

EPER MONTHLY		EPE POST-RET LIFE INS TR EM PY		PAGE: 1	
USD		STATE STREET GLOBAL ADVISORS		DATE: 31AUG24	
		CONSOLIDATED BASE EQUIVALENT CASH SUMMARY			
		AUGUST 1, 2024 TO AUGUST 31, 2024			
DESCRIPTION		RECEIVED	DISBURSED		
		(+)	(-)		
-- BEGINNING BALANCE --		0.00 ***			
SECURITIES PURCHASED			3,037.49		
EQUITY - PRINCIPAL		3,037.49 (-)			
SECURITIES SOLD		0.00			
MATURITY		0.00			
DIVIDENDS RECEIVED		0.00			
INTEREST RECEIVED		0.00			
PAYDOWN RECEIVED		0.00			
PAYUP RECEIVED		0.00			
DIVIDEND TAX RECLAIM RECEIVED		0.00			
INTEREST TAX RECLAIM RECEIVED		0.00			
EMPLOYER CONTRIBUTIONS		3,037.49			
-- LEDGER ENDING BALANCE --		0.00 ***			
TOTAL CURRENCY GAIN ON SETTLEMENT		0.00			
TOTAL CURRENCY GAIN ON DISPOSAL		0.00			
TOTAL CURRENCY GAIN ON INCOME RECEIPT		0.00			

EPEY MONTHLY		EPE VERA TRUST - KEY EMP PMTS STATE STREET GLOBAL ADVISORS CONSOLIDATED BASE EQUIVALENT CASH SUMMARY AUGUST 1, 2024 TO AUGUST 31, 2024		PAGE: 1
USD				DATE: 31AUG24
DESCRIPTION		RECEIVED (+)	DISBURSED (-)	
-- BEGINNING BALANCE --		0.00 ***		
SECURITIES PURCHASED			12,471.71	
EQUITY	- PRINCIPAL	12,471.71 (-)		
SECURITIES SOLD		9,439.68		
EQUITY	- PRINCIPAL	9,439.68 (+)		
MATURITY		0.00		
DIVIDENDS RECEIVED		189.59		
INTEREST RECEIVED		0.00		
PAYDOWN RECEIVED		0.00		
PAYUP RECEIVED		0.00		
DIVIDEND TAX RECLAIM RECEIVED		0.00		
INTEREST TAX RECLAIM RECEIVED		0.00		
EMPLOYEE CONTRIBUTIONS		9,497.46		
BENEFIT PAYMENT - CLAIM PAYMENT			9,490.97	
EMPLOYER CONTRIBUTIONS		9,137.11		
ADMIN FEE - EXPENSE			301.16	
-- LEDGER ENDING BALANCE --		0.00 ***		
TOTAL CURRENCY GAIN ON SETTLEMENT		0.00		
TOTAL CURRENCY GAIN ON DISPOSAL		0.00		
TOTAL CURRENCY GAIN ON INCOME RECEIPT		0.00		

RUN DATE = 13SEP24

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-2.2: POSTRETIREMENT BENEFITS OTHER THAN PENSION
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-2.2
 ATTACHMENT A
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EPEX MONTHLY EPE KEY EM 401K RETIREE HEALTH PAGE: 1
 US DOLLAR STATE STREET GLOBAL ADVISORS AS-OF DATE: 30SEP24
 ACCOUNT: 12000/000 CASH TRANSACTION SUMMARY STATEMENT REPORT
 SEPTEMBER 1, 2024 TO SEPTEMBER 30, 2024

DESCRIPTION	RECEIVED (+)	DISBURSED (-)
-- BEGINNING BALANCE --	2,088.57 ***	
SECURITIES PURCHASED		5,941.92
EQUITY - PRINCIPAL 5,941.92 (-)		
SECURITIES SOLD	2,309.20	
EQUITY - PRINCIPAL 2,309.20 (+)		
MATURITY	0.00	
DIVIDENDS RECEIVED	128.21	
INTEREST RECEIVED	0.00	
PAYDOWN RECEIVED	0.00	
PAYUP RECEIVED	0.00	
DIVIDEND TAX RECLAIM RECEIVED	0.00	
INTEREST TAX RECLAIM RECEIVED	0.00	
EMPLOYEE CONTRIBUTIONS	2,915.76	
EMPLOYER CONTRIBUTIONS	809.38	
BENEFIT PAYMENT - CLAIM PAYMENTS		1,958.04
ADMIN FEE - EXPENSE		351.16
09/27/24 -- LEDGER ENDING BALANCE --	0.00 ***	

RUN DATE = 11OCT24

EPER MONTHLY		EPE POST-RET LIFE INS TR EM PY		PAGE: 1
USD		STATE STREET GLOBAL ADVISORS		DATE: 30SEP24
		CONSOLIDATED BASE EQUIVALENT CASH SUMMARY		
		SEPTEMBER 1, 2024 TO SEPTEMBER 30, 2024		
		DESCRIPTION	RECEIVED (+)	DISBURSED (-)
-- BEGINNING BALANCE --			0.00 ***	
SECURITIES PURCHASED				1.75
EQUITY - PRINCIPAL		1.75 (-)		
SECURITIES SOLD			3,037.49	
EQUITY - PRINCIPAL		3,037.49 (+)		
MATURITY			0.00	
DIVIDENDS RECEIVED			1.75	
INTEREST RECEIVED			0.00	
PAYDOWN RECEIVED			0.00	
PAYUP RECEIVED			0.00	
DIVIDEND TAX RECLAIM RECEIVED			0.00	
INTEREST TAX RECLAIM RECEIVED			0.00	
BENEFIT PAYMENT - LIFE INSURAN				3,037.49
-- LEDGER ENDING BALANCE --			0.00 ***	
TOTAL CURRENCY GAIN ON SETTLEMENT			0.00	
TOTAL CURRENCY GAIN ON DISPOSAL			0.00	
TOTAL CURRENCY GAIN ON INCOME RECEIPT			0.00	

EPHY MONTHLY		EPE VERA TRUST - KEY EMP PMTS		PAGE: 1	
USD		STATE STREET GLOBAL ADVISORS		DATE: 30SEP24	
		CONSOLIDATED BASE EQUIVALENT CASH SUMMARY			
		SEPTEMBER 1, 2024 TO SEPTEMBER 30, 2024			
DESCRIPTION		RECEIVED (+)	DISBURSED (-)		
-- BEGINNING BALANCE --		0.00 ***			
SECURITIES PURCHASED			13,803.67		
EQUITY - PRINCIPAL	13,803.67 (-)				
SECURITIES SOLD		13,891.64			
EQUITY - PRINCIPAL	13,891.64 (+)				
MATURITY		0.00			
DIVIDENDS RECEIVED		196.26			
INTEREST RECEIVED		0.00			
PAYDOWN RECEIVED		0.00			
PAYUP RECEIVED		0.00			
DIVIDEND TAX RECLAIM RECEIVED		0.00			
INTEREST TAX RECLAIM RECEIVED		0.00			
EMPLOYEE CONTRIBUTIONS		3,351.35			
BENEFIT PAYMENT - CLAIM PAYMENT			13,590.48		
EMPLOYER CONTRIBUTIONS		13,305.30			
ADMIN FEE - EXPENSE			3,350.40		
-- LEDGER ENDING BALANCE --		0.00 ***			
TOTAL CURRENCY GAIN ON SETTLEMENT		0.00			
TOTAL CURRENCY GAIN ON DISPOSAL		0.00			
TOTAL CURRENCY GAIN ON INCOME RECEIPT		0.00			

RUN DATE = 11OCT24

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-2.2: POSTRETIREMENT BENEFITS OTHER THAN PENSION
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-2.2
 ATTACHMENT A
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EPEX MONTHLY
 US DOLLAR
 ACCOUNT: 12000/000

EPE KEY EM 401K RETIREE HEALTH
 STATE STREET GLOBAL ADVISORS
 CASH TRANSACTION SUMMARY STATEMENT REPORT
 OCTOBER 1, 2023 TO OCTOBER 31, 2023

PAGE: 1
 AS-OF DATE: 31OCT23

DESCRIPTION	RECEIVED (+)	DISBURSED (-)
-- BEGINNING BALANCE --	0.00 ***	
SECURITIES PURCHASED		5,201.81
EQUITY - PRINCIPAL 5,201.81 (-)		
SECURITIES SOLD	2,953.19	
EQUITY - PRINCIPAL 2,953.19 (+)		
MATURITY	0.00	
DIVIDENDS RECEIVED	0.00	
INTEREST RECEIVED	29.00	
PAYDOWN RECEIVED	0.00	
PAYUP RECEIVED	0.00	
DIVIDEND TAX RECLAIM RECEIVED	0.00	
INTEREST TAX RECLAIM RECEIVED	0.00	
EMPLOYER CONTRIBUTIONS	4,633.90	
EMPLOYEE CONTRIBUTIONS	2,578.85	
BENEFIT PAYMENT - CLAIM PAYMENTS		4,993.13
10/27/23 -- LEDGER ENDING BALANCE --	0.00 ***	

RUN DATE = 10NOV23

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-2.2: POSTRETIREMENT BENEFITS OTHER THAN PENSION
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-2.2
 ATTACHMENT A
 Page 205 of 212

EPEX MONTHLY EPE POST-RET LIFE INS TR FM PY PAGE: 1
 US DOLLAR STATE STREET GLOBAL ADVISORS AS-OF DATE: 31OCT23
 ACCOUNT: 12000/000 CASH TRANSACTION SUMMARY STATEMENT REPORT
 OCTOBER 1, 2023 TO OCTOBER 31, 2023

DESCRIPTION	RECEIVED (+)	DISBURSED (-)
-- BEGINNING BALANCE --	0.00 ***	
SECURITIES PURCHASED	0.00	
SECURITIES SOLD	0.00	
MATURITY	0.00	
DIVIDENDS RECEIVED	0.00	
INTEREST RECEIVED	0.00	
PAYDOWN RECEIVED	0.00	
PAYUP RECEIVED	0.00	
DIVIDEND TAX RECLAIM RECEIVED	0.00	
INTEREST TAX RECLAIM RECEIVED	0.00	
BENEFIT PAYMENT - LIFE INSURANCE PREMIUM		3,291.48
EMPLOYER CONTRIBUTIONS	3,291.48	
10/31/23 -- LEDGER ENDING BALANCE --	0.00 ***	

RUN DATE = 10NOV23

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-2.2: POSTRETIREMENT BENEFITS OTHER THAN PENSION
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-2.2
 ATTACHMENT A
 Page 206 of 212

EPEY MONTHLY
 US DOLLAR
 ACCOUNT: 11000/000

EPE VERA TRUST - KEY EMP PMTS
 STATE STREET GLOBAL ADVISORS
 CASH TRANSACTION SUMMARY STATEMENT REPORT
 OCTOBER 1, 2023 TO OCTOBER 31, 2023

PAGE: 1
 AS-OF DATE: 31OCT23

DESCRIPTION	RECEIVED (+)	DISBURSED (-)
-- BEGINNING BALANCE --	0.00 ***	
SECURITIES PURCHASED		4,951.93
EQUITY - PRINCIPAL 4,951.93 (-)		
SECURITIES SOLD	4,951.93	
EQUITY - PRINCIPAL 4,951.93 (+)		
MATURITY	0.00	
DIVIDENDS RECEIVED	0.00	
INTEREST RECEIVED	2.64	
PAYDOWN RECEIVED	0.00	
PAYUP RECEIVED	0.00	
DIVIDEND TAX RECLAIM RECEIVED	0.00	
INTEREST TAX RECLAIM RECEIVED	0.00	
EMPLOYER CONTRIBUTIONS	13,689.16	
EMPLOYEE CONTRIBUTIONS	3,723.02	
BENEFIT PAYMENT - CLAIM PAYMENTS		17,343.98
ADMIN FEE - EXPENSE		70.84
10/31/23 -- LEDGER ENDING BALANCE --	0.00 ***	

RUN DATE = 13NOV23

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-2.2: POSTRETIREMENT BENEFITS OTHER THAN PENSION
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-2.2
 ATTACHMENT A
 Page 207 of 212

EPEX MONTHLY EPE KEY EM 401K RETIREE HEALTH PAGE: 1
 US DOLLAR STATE STREET GLOBAL ADVISORS AS-OF DATE: 30NOV23
 ACCOUNT: 12000/000 CASH TRANSACTION SUMMARY STATEMENT REPORT
 NOVEMBER 1, 2023 TO NOVEMBER 30, 2023

DESCRIPTION	RECEIVED (+)	DISBURSED (-)
-- BEGINNING BALANCE --	0.00 ***	
SECURITIES PURCHASED		3,055.54
EQUITY - PRINCIPAL 3,055.54 (-)		
SECURITIES SOLD	2,583.18	
EQUITY - PRINCIPAL 2,583.18 (+)		
MATURITY	0.00	
DIVIDENDS RECEIVED	8.82	
INTEREST RECEIVED	0.00	
PAYDOWN RECEIVED	0.00	
PAYUP RECEIVED	0.00	
DIVIDEND TAX RECLAIM RECEIVED	0.00	
INTEREST TAX RECLAIM RECEIVED	0.00	
BENEFIT PAYMENT - CLAIM PAYMENTS		4,195.65
EMPLOYEE CONTRIBUTIONS	2,578.85	
EMPLOYER CONTRIBUTIONS	2,965.82	
ADMIN FEE - EXPENSE		865.48
11/29/23 -- LEDGER ENDING BALANCE --	0.00 ***	

RUN DATE = 07DEC23

KPEZ		KPE POST-RET LIFE INS TR EM PY			PAGE: 3	
USD		STATE STREET GLOBAL ADVISORS			AS OF DATE: 30NOV23	
BASIS: A		WORKING TRIAL BALANCE				
		NOVEMBER 1, 2023 TO NOVEMBER 30, 2023				
	STARTING BAL	DEBITS	CREDITS	ACTIVITY	ENDING BAL	
CAPITAL						
PRIOR YEARS NAV AT COST.....	.00	.00	.00	.00	.00	
NET INCOME - CURRENT YEAR....	.00	.00	.00	.00	.00	
CONTRIBUTIONS.....	.00	.00	.00	.00	.00	
BENEFIT PAYMENTS.....	3,291.48-	.00	.00	.00	3,291.48-	
RETURN OF BENEFIT PAYMENTS...	.00	.00	.00	.00	.00	
TRANSFERS IN.....	.00	.00	.00	.00	.00	
TRANSFERS OUT.....	.00	.00	.00	.00	.00	
INTERLEDGER TRANSFER OUT	.00	.00	.00	.00	.00	
INTERLEDGER TRANSFER IN	.00	.00	.00	.00	.00	
HANCOCK FUNDING.....	.00	.00	.00	.00	.00	
AVERAGE SECURITY GAIN/LOSS...	.00	.00	.00	.00	.00	
BENEFIT PAYMENTS - LUMP SUM DI	.00	.00	.00	.00	.00	
SNPP PENSION PLAN	.00	.00	.00	.00	.00	
SSGA PENSION PLAN	.00	.00	.00	.00	.00	
UNREALIZED G/L ON FUTURES JP	.00	.00	.00	.00	.00	
EMPLOYEE CONTRIBUTIONS .....	.00	.00	.00	.00	.00	
EMPLOYER CONTRIBUTIONS.....	3,291.48	.00	.00	.00	3,291.48	
TOTAL CAPITAL:	.00	.00	.00	.00	.00	
UNREALIZED APPRECIATION/DEPRE	.00	.00	.00	.00	.00	
NET CAPITAL AT MARKET:	.00	.00	.00	.00	.00	

RUN DATE : 07DEC23

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-2.2: POSTRETIREMENT BENEFITS OTHER THAN PENSION
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-2.2
 ATTACHMENT A
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EPEY MONTHLY		EPE VERA TRUST - KEY EMP PMTS		PAGE: 1	
US DOLLAR		STATE STREET GLOBAL ADVISORS		AS-OF DATE: 30NOV23	
ACCOUNT: 11000/000		CASH TRANSACTION SUMMARY STATEMENT REPORT			
		NOVEMBER 1, 2023 TO NOVEMBER 30, 2023			
DESCRIPTION		RECEIVED (+)	DISBURSED (-)		
-- BEGINNING BALANCE --			2,865.15 ***		
SECURITIES PURCHASED			2,684.61		
EQUITY - PRINCIPAL	2,684.61 (-)				
SECURITIES SOLD		1,979.31			
EQUITY - PRINCIPAL	1,979.31 (+)				
MATURITY			0.00		
DIVIDENDS RECEIVED		4.51			
INTEREST RECEIVED			0.00		
PAYDOWN RECEIVED			0.00		
PAYUP RECEIVED			0.00		
DIVIDEND TAX RECLAIM RECEIVED			0.00		
INTEREST TAX RECLAIM RECEIVED			0.00		
BENEFIT PAYMENT - CLAIM PAYMENTS			4,779.72		
EMPLOYEE CONTRIBUTIONS		4,777.18			
EMPLOYER CONTRIBUTIONS		5,487.02			
ADMIN FEE - EXPENSE			1,918.54		
11/29/23 -- LEDGER ENDING BALANCE --		0.00 ***			

RUN DATE = 07DEC23

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-2.2: POSTRETIREMENT BENEFITS OTHER THAN PENSION
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-2.2
 ATTACHMENT A
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EPEX MONTHLY EPE KEY EM 401K RETIREE HEALTH PAGE: 1
 US DOLLAR STATE STREET GLOBAL ADVISORS AS-OF DATE: 31DEC23
 ACCOUNT: 12000/000 CASH TRANSACTION SUMMARY STATEMENT REPORT
 DECEMBER 1, 2023 TO DECEMBER 31, 2023

DESCRIPTION	RECEIVED (+)	DISBURSED (-)
-- BEGINNING BALANCE --	0.00 ***	
SECURITIES PURCHASED		6,654.66
EQUITY - PRINCIPAL 6,654.66 (-)		
SECURITIES SOLD	3,218.24	
EQUITY - PRINCIPAL 3,218.24 (+)		
MATURITY	0.00	
DIVIDENDS RECEIVED	19.50	
INTEREST RECEIVED	0.00	
PAYDOWN RECEIVED	0.00	
PAYUP RECEIVED	0.00	
DIVIDEND TAX RECLAIM RECEIVED	0.00	
INTEREST TAX RECLAIM RECEIVED	0.00	
EMPLOYEE CONTRIBUTIONS	2,578.85	
BENEFIT PAYMENT - CLAIM PAYMENTS		3,218.24
EMPLOYER CONTRIBUTIONS	4,056.31	
12/27/23 -- LEDGER ENDING BALANCE --	0.00 ***	

RUN DATE = 04JAN24

KPEZ
 USD
 BASIS: A

KPE POST-RET LIFE INS TR EM PY
 STATE STREET GLOBAL ADVISORS
 WORKING TRIAL BALANCE
 DECEMBER 1, 2023 TO DECEMBER 31, 2023

PAGE: 3
 AS OF DATE: 31DEC23

	STARTING BAL	DEBITS	CREDITS	ACTIVITY	ENDING BAL
CAPITAL					
PRIOR YEARS NAV AT COST.....	.00	.00	.00	.00	.00
NET INCOME - CURRENT YEAR....	.00	.00	.00	.00	.00
CONTRIBUTIONS.....	.00	.00	.00	.00	.00
BENEFIT PAYMENTS.....	3,291.48-	.00	.00	.00	3,291.48-
RETURN OF BENEFIT PAYMENTS...	.00	.00	.00	.00	.00
TRANSFERS IN.....	.00	.00	.00	.00	.00
TRANSFERS OUT.....	.00	.00	.00	.00	.00
INTERLEDGER TRANSFER OUT	.00	.00	.00	.00	.00
INTERLEDGER TRANSFER IN	.00	.00	.00	.00	.00
AVERAGE SECURITY GAIN/LOSS...	.00	.00	.00	.00	.00
BENEFIT PAYMENTS - LUMP SUM DI	.00	.00	.00	.00	.00
SSGA PENSION PLAN	.00	.00	.00	.00	.00
UNREALIZED G/L ON FUTURES JP	.00	.00	.00	.00	.00
EMPLOYEE CONTRIBUTIONS .....	.00	.00	.00	.00	.00
EMPLOYER CONTRIBUTIONS.....	3,291.48	.00	.00	.00	3,291.48
TOTAL CAPITAL:	.00	.00	.00	.00	.00
UNREALIZED APPRECIATION/DEPRE	.00	.00	.00	.00	.00
NET CAPITAL AT MARKET:	.00	.00	.00	.00	.00

RUN DATE : 04JAN24

EPHY MONTHLY		EPE VERA TRUST - KEY EMP PMTS		PAGE: 1	
USD		STATE STREET GLOBAL ADVISORS		DATE: 31DEC23	
ACCOUNT: 11000/000		BASE EQUIVALENT CASH SUMMARY BY CURRENCY			
US DOLLAR		DECEMBER 1, 2023 TO DECEMBER 31, 2023			
DESCRIPTION		RECEIVED (+)	DISBURSED (-)		
-- BEGINNING BALANCE --		0.00 ***			
SECURITIES PURCHASED			10,721.41		
EQUITY	- PRINCIPAL	10,721.41 (-)			
SECURITIES SOLD		5,773.52			
EQUITY	- PRINCIPAL	5,773.52 (+)			
MATURITY		0.00			
DIVIDENDS RECEIVED		5.31			
INTEREST RECEIVED		0.00			
PAYDOWN RECEIVED		0.00			
PAYUP RECEIVED		0.00			
DIVIDEND TAX RECLAIM RECEIVED		0.00			
INTEREST TAX RECLAIM RECEIVED		0.00			
EMPLOYEE CONTRIBUTIONS		4,250.10			
BENEFIT PAYMENT - CLAIM PAYMENT			5,824.36		
EMPLOYER CONTRIBUTIONS		6,567.68			
ADMIN FEE - EXPENSE			50.84		
-- LEDGER ENDING BALANCE --		0.00 ***			
TOTAL CURRENCY GAIN ON SETTLEMENT		0.00			
TOTAL CURRENCY GAIN ON DISPOSAL		0.00			
TOTAL CURRENCY GAIN ON INCOME RECEIPT		0.00			

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-2.3: ADMINISTRATION FEES
SPONSOR: STEVEN SIERRA
PREPARER: EN LI
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-2.3
PAGE 1 OF 1

Item 1.

Refer to Schedule G-2, page 5 Question No. 4 line 8, for the monthly administration fees paid for "Active Health Care" to Blue Cross Blue Shield and Express Scripts for the administration of the Company's medical and dental plan for active employees. The Company does not pay an administration fee for any other employee benefit.

Item 2.

Refer to Workpaper G-2.3 A, pages 1 to 44, for a copy of the administration contract and the related detail for the monthly administration fees with Blue Cross Blue Shield for October 2023 through September 2024 which is being filed as Confidential Protected Materials in this proceeding pursuant to a Protective Order.

Refer to Workpaper G-2.3 B, pages 1 to 102, for a copy of the administration contract and the monthly invoices with Express Scripts for October 2023 through September 2024, which is being filed as Highly Sensitive Protected Materials in this proceeding pursuant to a Protective Order.

Item 1. Company policy regarding the write-off of bad debts.

EPE policy provides that customer accounts are deemed uncollectible 90 days after the due date on final bills rendered to inactive customers (customers who are no longer taking electric service from the system). EPE's Customer Information System ("CIS") system is programmed to write off these customer account balances to FERC account 144, "Accumulated Provision for Uncollectible Accounts", 90 days after the final bill has been rendered and no payment has been received. EPE continues to pursue settlement of these unpaid accounts through various collection methods, including the use of a third part collection agency. If payments are received from inactive customers after the account is written off, the amount of the payment is credited to the accumulated provision for uncollectible accounts.

Item 2. Methodology for computing bad debt expense.

The general ledger account balance for FERC account 144, "Accumulated Provision for Uncollectible Accounts", is monitored each month by EPE's Financial Accounting Department and adjusted to reflect the current status of customer accounts receivable balances and aging trends. An aging report is prepared using data from CIS which groups accounts receivable by aging category (0-30 days, 31-60 days, 61-90 days and over 90 days) and by customer type (residential, commercial and industrial, and public authority) for both active and inactive accounts. A risk rate for each aging category for active and inactive accounts is maintained by the Company on a three-year average basis. This risk rate is applied to the aged accounts receivable balances and then totaled to determine the balance required in the Accumulated Provision for Uncollectible Accounts. This calculation is compared to the prior month balance, as adjusted for actual write-offs and collections during the current month, and the difference results in the amount of the bad debt expense for the current month. The bad debt expense is added to the Accumulated Provision for Uncollectible Accounts balance at the end of the month.

The Company monitors the accuracy of the calculation of bad debt expense through comparison of bad debt expense to net write-offs (write-offs less recoveries) and through discussions with customer accounts, collections, billing and other Company employees regarding trends and changes in collection efforts, issues with large customers, and any other factors impacting customer payments.

Item 3. The monthly amount of revenues, the corresponding uncollectible expense, and the amount of net bad debts actually written off for the three years prior to the test year and the test year. Please refer to Schedule G-3, pages 2 and 3.

Item 4. Monthly fluctuations of bad debt expense and net write-offs greater than 3%.

There will be normal monthly variations in bad debt expense and net write-offs that are larger than 3% due to the seasonality of EPE's electric sales, with higher kWh sales and revenues during the summer cooling season. The impact of higher summer sales is generally reflected in increased bad debts in the fall and winter months (90 days after the summer season).

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Line No.	2021									
				COVID-19	COVID-19			Net Bad Debt	Net Bad Debt	Net
			Total	Uncollectible	Uncollectible	Net		Write-Offs	Write-Offs	Uncollectible
	Month	Revenue (A)	Uncollectible Amount (B)	Amount Charged to Regulatory Asset (C)	Amount Charged Expense (C)	Uncollectible Expense	Net Bad Debt Write-Offs	Attributed to COVID-19 (C)	Without COVID-19	Expense Ratio (As a % of Revenue)
1	Jan	\$ 57,637,796	\$ 431,000	\$ -	\$ -	\$ 431,000 (D)	\$ 326,577	-	\$ 326,577	
2	Feb	49,001,284	471,000	164,800	41,200	265,000 (D)	182,122	-	182,122	
3	Mar	48,387,978	2,582,000	1,195,200	298,800	1,088,000 (D)	241,343	64,000	177,343	
4	Apr	48,822,890	(463,131)	(40,000)	(10,000)	(413,131) (D)	205,947	101,000	104,947	
5	May	63,317,647	290,000	(22,320)	(8,680)	321,000 (D)	260,589	12,000	248,589	
6	Jun	87,565,104	337,922	380,250	126,750	(169,078) (D)	458,541	325,000	133,541	
7	Jul	103,194,599	(345,000)	(264,600)	(113,400)	33,000 (D)	519,094	400,000	119,094	
8	Aug	101,873,782	1,620,922	933,650	381,350	305,922 (D)	377,240	303,000	74,240	
9	Sep	96,295,404	1,938,000	1,393,500	464,500	80,000 (D)	312,388	174,000	138,388	
10	Oct	74,490,484	405,000	26,180	7,820	371,000 (D)	262,667	86,000	176,667	
11	Nov	59,287,592	1,110,000	629,250	209,750	271,000 (D)	432,751	152,000	280,751	
12	Dec	59,350,795	1,680,918	1,101,860	387,140	191,918 (D)	373,103	49,000	324,103	
13	Total	\$ 849,225,355	\$ 10,058,631	\$ 5,497,770	\$ 1,785,230	\$ 2,775,631	\$ 3,952,362	\$ 1,666,000	\$ 2,286,362	0.3268%

	2022									
				COVID-19	COVID-19			Net Bad Debt	Net Bad Debt	Net
			Total	Uncollectible	Uncollectible	Net		Write-Offs	Write-Offs	Uncollectible
	Month	Revenue (A)	Uncollectible Amount (B)	Amount Charged to Regulatory Asset (C)	Amount Charged Expense (C)	Uncollectible Expense	Net Bad Debt Write-Offs	Attributed to COVID-19 (C)	Without COVID-19	Expense Ratio (As a % of Revenue)
14	Jan	\$ 64,291,544	\$ 591,000	\$ -	\$ -	\$ 591,000 (D)	\$ 633,945	\$ 250,000	\$ 383,945	
15	Feb	60,930,817	(1,870,000)	(1,227,400)	(387,600)	(255,000) (D)	265,122	7,000	258,122	
16	Mar	57,497,217	101,918	72,960	23,040	5,918 (D)	292,692	87,000	205,692	
17	Apr	55,507,460	(360,000)	(283,360)	(84,640)	8,000 (D)	232,152	125,000	107,152	
18	May	73,269,007	(419,000)	(501,600)	(125,400)	208,000 (D)	398,638	80,000	318,638	
19	Jun	103,631,484	722,918	425,600	134,400	162,918 (D)	383,826	301,000	82,826	
20	Jul	128,708,474	931,000	469,680	148,320	313,000 (D)	234,620	178,000	56,620	
21	Aug	138,833,783	781,000	423,320	133,680	224,000 (D)	292,689	119,000	173,689	
22	Sep	113,529,145	3,666,918	2,520,960	711,040	434,918 (D)	233,575	11,000	222,575	
23	Oct	86,460,868	2,104,000	1,307,340	306,660	490,000 (D)	199,430	54,000	145,430	
24	Nov	61,868,961	529,000	296,480	65,520	165,000 (D)	470,086	116,000	354,086	
25	Dec	65,936,523	941,910	610,740	143,260	187,910 (D)	547,172	277,000	270,172	
26	Total	#####	\$ 7,720,664	\$ 4,116,720	\$ 1,068,280	\$ 2,535,664	\$ 4,183,947	\$ 1,605,000	\$ 2,578,947	0.2509%

	2023									
				COVID-19	COVID-19			Net Bad Debt	Net Bad Debt	Net
			Total	Uncollectible	Uncollectible	Net		Write-Offs	Write-Offs	Uncollectible
	Month	Revenue (A)	Uncollectible Amount (B)	Amount Charged to Regulatory Asset (C)	Amount Charged Expense (C)	Uncollectible Expense	Net Bad Debt Write-Offs	Attributed to COVID-19 (C)	Without COVID-19	Expense Ratio (As a % of Revenue)
27	Jan	\$ 70,645,827	\$ 60,000	\$ (235,720)	\$ (48,280)	\$ 344,000 (D)	\$ 581,958	\$ 164,000	\$ 417,958	
28	Feb	56,484,403	(43,000)	(28,860)	(8,140)	(6,000) (D)	297,763	182,000	115,763	
29	Mar	46,292,200	2,240,222	1,770,816	337,298	132,108 (D)	(110,973)	5,000	(115,973)	
30	Apr	46,069,069	(340,991)	(42,840)	(8,160)	(289,991) (D)	(65,136)	134,000	(199,136)	
31	May	56,511,653	0	-	-	0 (D)	(71,043)	2,000	(73,043)	
32	Jun	79,398,381	(511,180)	-	-	(511,180) (D)	(50,968)	118,000	(168,968)	
33	Jul	113,611,234	(2,898,000)	(2,381,060)	(632,940)	116,000 (D)	(49,687)	145,000	(194,687)	
34	Aug	117,434,119	(374,000)	(1,282,820)	(383,180)	1,292,000 (D)	(58,446)	183,000	(241,446)	
35	Sep	107,579,357	814,273	(306,280)	(96,720)	1,217,273 (D)	(58,184)	126,000	(184,184)	
36	Oct	76,521,677	917,000	-	-	917,000 (D)	2,804,179	86,000	2,718,179	
37	Nov	59,515,834	1,382,004	340,860	96,140	945,004 (D)	380,086	(7,000)	387,086	
38	Dec	52,757,543	1,001,821	-	-	1,001,821 (D)	508,064	251,000	257,064	
39	Total	\$ 882,821,297	\$ 2,248,149	\$ (2,165,904)	\$ (743,962)	\$ 5,158,035	\$ 4,107,613	\$ 1,389,000	\$ 2,718,613	0.5843%

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
TEST YEAR ENDED SEPTEMBER 30, 2024										
	Month	Revenue (A)	Total Uncollectible Amount (B)	COVID-19 Uncollectible Amount Charged to Regulatory Asset (C)	COVID-19 Uncollectible Amount Charged Expense (C)	Net Uncollectible Expense	Net Bad Debt Write-Offs	Net Bad Debt Write-Offs Attributed to COVID-19 (C)	Net Bad Debt Write-Offs Without COVID-19	Net Uncollectible Expense Ratio (As a % of Revenue)
40	Oct	\$ 76,521,677	\$ 917,000	\$ -	\$ -	\$ 917,000 (D)	\$ 2,804,179	\$ 86,000	\$ 2,718,179	
41	Nov	59,515,834	1,382,004	340,860	96,140	945,004 (D)	380,086	(7,000)	387,086	
42	Dec	52,757,543	1,001,821	-	-	1,001,821 (D)	508,064	251,000	257,064	
43	Jan	57,651,809	236,377	-	-	236,377 (D)	206,730		206,730	
44	Feb	56,136,104	211,527	-	-	211,527 (D)	(61,438)		(61,438)	
45	Mar	50,249,648	1,181,000	-	-	1,181,000 (D)	(83,018)		(83,018)	
46	Apr	49,161,816	(1,707,000)	-	-	(1,707,000) (D)	(63,729)		(63,729)	
47	May	63,477,803	457,000	-	-	457,000 (D)	244,163		244,163	
48	Jun	94,901,006	195,000	-	-	195,000 (D)	501,565		501,565	
49	Jul	125,106,494	1,233,000	-	-	1,233,000 (D)	697,909		697,909	
50	Aug	116,560,876	1,258,000	-	-	1,258,000 (D)	675,323		675,323	
51	Sep	115,000,029	1,404,000	-	-	1,404,000 (D)	621,226		621,226	
52	Total	\$ 917,040,639	\$ 7,769,729	\$ 340,860	\$ 96,140	\$ 7,332,729	\$ 6,431,060	\$ 330,000	\$ 6,101,060	0.7996%
53	2017	\$ 829,989,407	\$ 3,146,083	\$ -	\$ -	\$ 3,146,083	\$ 2,996,790	\$ -	\$ 2,996,790	0.3791%
54	2018	782,412,526	2,827,184	-	-	2,827,184	3,084,544	-	3,084,544	0.3613%
55	2019	745,642,088	2,196,040	-	-	2,196,040	2,462,369	-	2,462,369	0.2945%
56	3 Year Average (2017 to 2019)									0.3464%

Notes:

- (A) Revenues reflect actual billed revenues and do not include deferred fuel, unbilled revenue, or provision for refunds.
- (B) Total uncollectible expense includes expense recorded to the Regulatory Asset attributable to COVID-19.
- (C) These amounts were attributed to COVID-19 and are therefore excluded from uncollectible expense in base rates.
COVID-19 uncollectible expense is being collected through a separate tariff as approved in the Final Order in Docket No. 52195 as updated for years 2021 through 2023 in Docket Nos. 54812 and 56422.
- (D) Monthly variations due to the seasonality of EPE's electric sales.

Note: Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-4: SUMMARY OF ADVERTISING, CONTRIBUTIONS & DONATIONS
SPONSOR: CYNTHIA S. PRIETO/JULISSA REZA
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-4
PAGE 1 OF 1

Line No.	FERC Account (A)	Category	Schedule No.	Test Year Amount	Other Reference
1	Advertising		G-4.1	\$ 756,665	
2	Contributions/Donations		G-4.2	<u>444,616</u> (C)	
3	Total Test Year Expenses Subject to 0.3% Limitation			<u>\$ 1,201,281</u>	
<u>TEST PURSUANT TO 16 TAC § 25.231 (b)(1)(E).</u>					
ADVERTISING, CONTRIBUTION & DONATION LIMITATION					
4	Applicable Test Year Revenues			\$ 1,256,929,358	
5	% Limitation		x	<u>0.003</u>	
6	Dollar Limitation		a)	\$ 3,770,788	
7	Total Test Year Advertising Expense, above		b)	<u>756,665</u>	
8	Allowable amount of Contributions and Donations			3,014,123	
9	Revenue Requirement Iteration Adjustment			<u>-</u>	
10	Contributions and Donations included in Cost of Service			<u>\$ 444,616</u>	(B)

Notes:

- (A) Refer to corresponding schedules.
- (B) Since the contributions and donations test year expense was lower than the allowable amount (line 8), only the actual test year expense of \$444,616 was included in cost of service.
- (C) Excludes \$1.2 million in contributions made to the Electric Company Charitable Foundation.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-4.1: SUMMARY OF GENERAL ADVERTISING EXPENSE
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-4.1
PAGE 1 OF 1

Line No.	FERC Account	Category	Schedule No.	Test Year Amount
1	909	Informational/Instructional	G-4.1a	\$ 308,663
2	930.1	Informational/Instructional	G-4.1a	424,767
3	913	Promote and Retain Usage	G-4.1b	0
4	930.1	General Advertising Expense	G-4.1c	20,619
5	930.2	General Advertising Expense	G-4.1c	2,616
6	N/A	Capitalized Advertising Expense	G-4.1d	<u>0</u>
7	Total Test Year Advertising Expense Subject to Limitation			<u>\$ 756,665</u>
				G-4

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY

2025 TEXAS RATE CASE FILING

SCHEDULE G-4.1a: SUMMARY OF INFORMATIONAL/INSTRUCTIONAL ADVERTISING

SPONSOR: CYNTHIA S. PRIETO

PREPARER: ALEJANDRA GUEVARA

FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-4.1a

PAGE 1 OF 1

Line No.	FERC Account	Description	Test Year Total
1	930.1	CULTURESPAN MARKETING	\$ 361,699
2	909	TEXHAHN MEDIA INC	308,663
3	930.1	SINCLAIR MEDIA	14,310
4	930.1	OSTEEN MEDIA GROUP	11,574
5	930.1	DAVE SPEELMAN	9,366
6	930.1	EL PASO TIMES	8,914
7	930.1	TOWNSQUARE MEDIA EL PASO	6,000
8	930.1	EL PASO INC	4,159
9	930.1	BRAVOMIC COMMUNICATIONS LLC	3,750
10	930.1	EL PASO MATTERS	1,500
11	930.1	CAMINO REAL MEDIA LLC	1,150
12	930.1	THE CITY MAGAZINE	1,150
13	930.1	N2 COMPANY	895
14	930.1	LINKEDIN	300
15		Total Informational/Instructional Advertising	<u>\$ 733,430</u>

G-4.1

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-4.1b: SUMMARY OF ADVERTISING TO PROMOTE & RETAIN USAGE
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-4.1b
PAGE 1 OF 1

There are no advertising expenses recorded to FERC account 913 for the test year ended September 30, 2024.

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-4.1c: SUMMARY OF GENERAL ADVERTISING EXPENSE
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ALEJANDRA GUEVARA
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-4.1c
 PAGE 1 OF 1

Line No.	FERC Account	Description	Test Year Total
1	930.1	TIK TOK	\$ 19,859
2	930.2	TIK TOK	2,616
3	930.1	FACEBOOK	660
4	930.1	TWITTER	100
5		Total General Advertising	<u>\$ 23,235</u>

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-4.1d: CAPITALIZED ADVERTISING EXPENSE
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-4.1d
PAGE 1 OF 1

There were no advertising activities capitalized since rates were last set.

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-4.2: SUMMARY OF CONTRIBUTION AND DONATION EXPENSE
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ALEJANDRA GUEVARA
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-4.2
 PAGE 1 OF 1

Line No.	FERC Account	Description	Schedule No.	Test Year Amount	
1	426.1	Educational	G-4.2a	\$ 63,180	*
2	426.1	Community Service	G-4.2b	324,486	*
3	426.1	Economic Development	G-4.2c	<u>56,950</u>	*
		Total Test Year Contributions and Donations Subject to Limitation		<u>\$ 444,616</u>	**
4				G-4	

* Refer to Schedule G-4 and Schedule A-3 Adjustment No. 26 for the calculation pursuant to 16 Texas Administrative Code § 25.231(b)(1)(E) for the amount of contribution and donation expense included in the cost of service.

** These expenses do not include the Company's share of Palo Verde contributions.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-4.2a: SUMMARY OF EDUCATIONAL CONTRIBUTIONS AND DONATIONS
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-4.2a
PAGE 1 OF 1

Line No	FERC Account	Description	Test Year Amount	Brief Purpose of Organization*
1	426.1	EL PASO CHILD GUIDANCE CENTER	\$ 5,000	Organization that provides mental health services for children
2	426.1	FOUNDATION FOR EL PASO COMMUNITY COLLEGE	5,000	Foundation that provides El Paso Community College students scholarships
3	426.1	JUNIOR ACHIEVEMENT OF DESERT SOUTHWEST INC.	2,000	Social advocacy organization in El Paso that provides 8th grade students with meaningful experiences as they begin considering their future careers
4	426.1	LAS CRUCES PUBLIC SCHOOLS	2,500	School district
5	426.1	NEW MEXICO STATE UNIVERSITY FOUNDATION	5,000	Foundation that is dedicated to building relationships and generating support for New Mexico State University's students, teaching, research and public service missions
6	426.1	REGION 19 EDUCATION SERVICE CENTER	7,500	Regional Center in Texas, that serves as a liaison between local school districts and the Texas Education Agency (TEA), providing professional development, technical assistance, and support services to educators and administrators in El Paso and Hudspeth counties to enhance student performance and operational efficiency
7	426.1	UNIVERSITY OF TEXAS AT EL PASO	16,180	Public research university in El Paso, Texas
8	426.1	WORKFORCE SOLUTIONS BORDERPLEX	20,000	Nonprofit organization serving the El Paso and West Texas region, offering personalized resources, grants, scholarships, and federal funding to businesses and individuals to access new opportunities, enhance skills, and improve quality of life
9		Total Test Year Educational Contributions and Donations	<u>\$ 63,180</u> **	

G-4.2

* If not indicated in the title or FERC account description.

** Refer to Schedule G-4 and Schedule A-3 Adjustment No. 26 for the calculation pursuant to the Substantive Rule 25.231(b)(1)(E) for the amount of contribution and donation expense included in the cost of service.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-4.2b: SUMMARY OF COMMUNITY SERVICE CONTRIBUTIONS AND DONATIONS
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Schedule G-4.2b
Page 1 of 4

Line No	FERC Account	Description	Test Year Amount	Brief Purpose of Organization*
1	426.1	ALZHEIMERS ASSOCIATION	\$ 1,175	Non-profit organization that provides Alzheimer's care, support and research
2	426.1	ADULT PROTECTIVE SERVICES	5,000	Organization that investigates reports of abuse, neglect, and exploitation of vulnerable adults and provides support, advocacy, and interventions to ensure their safety and well-being
3	426.1	BORDERLAND RAINBOW CENTER	2,500	LGBTQ+ community center that provides support groups, therapy, educational workshops, and a food pantry for LGBTQ+ individuals and their allies
4	426.1	BOY SCOUTS OF AMERICA	1,000	Organization that teaches leadership skills to youths
5	426.1	CENTER AGAINST FAMILY VIOLENCE	225	Organization that provides confidential assistance and educational programs to victims of domestic violence and sexual assault
6	426.1	CENTER FOR COMMUNITY EMPOWERMENT SYSTEMS	3,500	A multi-use facility that collaborates with nonprofits, neighborhood organizations, government agencies, and civic groups to advance equity, reduce poverty, and improve community outcomes by providing spaces for meetings, events, and initiatives that align with its objectives
7	426.1	CIELO VISTA NEIGHBORHOOD ASSOCIATION	3,000	Association that promotes a better neighborhood and community through group action
8	426.1	COMMUNITY EN ACCION	35,000	Organization that addresses the issues impacting the El Paso community by providing solutions to promote the culture, education, social and economic well-being of the Latino Community
9	426.1	COMMUNITY FOUNDATION OF SOUTHERN NEW MEXICO	2,150	A foundation to improve the quality of life, feed the hungry, expand literacy, provide scholarships, and improve health
10	426.1	DONA ANA COUNTY NAACP	1,000	Organization dedicated to advocating for civil rights and social justice within the Doña Ana County community
11	426.1	EL PASO BRANCH NAACP UNIT 6175	1,000	Organization dedicated to advocating for civil rights and social justice in the El Paso community
12	426.1	EL PASO COMMUNITY FOUNDATION	5,000	Foundation that provides a wide-range of philanthropic services in the region as a grant maker, convener, and leadership organization to the community
13	426.1	EL PASO HOLOCAUST MUSEUM	1,100	Museum & study center that educates the public about the Nazi Holocaust, and honors those who perished and those who survived
14	426.1	EL PASO MARATHON FOUNDATION	5,964	Civic organization that promotes health and fitness in the community by hosting run events
15	426.1	EL PASO MATTERS INC.	8,500	Nonpartisan media organization that uses journalism to expand civic capacity in the region
16	426.1	EL PASO MUSEUM OF HISTORY FOUNDATION	5,000	Nonprofit organization dedicated to mobilizing resources for the acquisition, conservation, and education efforts of the El Paso Museum of History

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-4.2b: SUMMARY OF COMMUNITY SERVICE CONTRIBUTIONS AND DONATIONS
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Schedule G-4.2b
Page 2 of 4

Line No	FERC Account	Description	Test Year Amount	Brief Purpose of Organization*
17	426.1	EL PASO OPERA INC.	5,000	Opera company
18	426.1	EL PASO SUN CITY PRIDE	5,000	LGBTQIA+ organization dedicated to increasing community visibility and fostering acceptance
19	426.1	EL PASO ZOOLOGICAL SOCIETY	7,000	Not-for-profit organization that helps provide funding for the care of the animal-residents at the El Paso Zoo
20	426.1	ENTRAVISION COMMUNICATIONS CORPORATION	5,000	Diversified global media, marketing, and technology company that reaches and engages Latino consumers in the U.S. and other markets
21	426.1	FAMILY SERVICES OF EL PASO	1,000	Nonprofit organization that provides accessible mental health services to individuals and families in the El Paso community
22	426.1	FRONTERA LAND ALLIANCE	5,500	Local nonprofit that works to conserve and be stewards of water and land in the region
23	426.1	GECU FOUNDATION	6,000	Foundation that provides funding and support to several charitable causes
24	426.1	GREATER KHALID FOUNDATION	5,000	Nonprofit organization dedicated to enriching the lives of children through music education programs, scholarships, and community initiatives in El Paso, Texas and beyond
25	426.1	JUNIOR LEAGUE OF EL PASO INC.	2,500	Organization of women committed to promoting voluntarism, developing the potential of women and improving the community
26	426.1	IN HER ELEMENT FOUNDATION	2,000	Nonprofit organization dedicated to empowering Latina and BIPOC high school girls and women through mentoring, coaching, and professional development, aiming to elevate their quality of life and prepare them for leadership roles in their communities
27	426.1	MOCHA ENTERPRISES	2,500	Organization that offers coaching, consulting, life concierge services and publishing
28	426.1	OPPORTUNITY CENTER FOR THE HOMELESS	3,207	Organization that provides emergency and permanent housing options and solution-focused support services to the homeless individuals
29	426.1	PBS EL PASO	10,000	American public broadcaster and television program distributor
30	426.1	POSITIVE DIRECTIONS	3,500	Organization specializing in executive coaching, leadership development, and organizational consulting services
31	426.1	PROGRESS321	15,000	Nonprofit organization that unites purpose-driven professionals to enhance the quality of life in the El Paso region by fostering connections, providing access to local leaders and empowering members through programs and committee work
32	426.1	RACE ADVENTURES UNLIMITED	6,300	Provides race/race director services in the El Paso area

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-4.2b: SUMMARY OF COMMUNITY SERVICE CONTRIBUTIONS AND DONATIONS
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Schedule G-4.2b
Page 3 of 4

Line No	FERC Account	Description	Test Year Amount	Brief Purpose of Organization*
33	426.1	REBUILDING TOGETHER EL PASO INC.	2,000	Non-profit organization with the goal of preserving affordable homeownership and revitalizing neighborhoods through free home repairs and modifications for neighbors in need
34	426.1	RIO GRANDE CANCER FOUNDATION	1,500	Nonprofit organization dedicated to reducing the impact of cancer on El Paso County residents by providing programs focused on advocacy, education, early detection, and support service for patients and their families
35	426.1	RONALD MCDONALD HOUSE CHARITIES	3,000	Non-profit organization whose stated mission is to create, find, and support programs that directly improve the health and well-being of children
36	426.1	SHE CREATES FOUNDATION	1,500	Nonprofit organization that empowers women and young girls in science, technology, engineering, and math (STEM) through mentorship and networking
37	426.1	SOUTHERN NEW MEXICO STATE FAIR & RODEO	10,000	Annual event that celebrates the region's agricultural heritage with livestock shows, rodeo competitions, carnival rides, live music and various family-friendly activities.
38	426.1	STAND WITH ESTELA CASAS CANCER FOUNDATION	1,722	Nonprofit organization committed to assisting financially-strapped families along the U.S.-Mexico border who are affected by cancer
39	426.1	STANTON STREET TECHNOLOGY GROUP INC.	35	Digital marketing agency specializing in web design, website development, SEO/SEM, intranets, digital signage, and business services to help organizations enhance their online presence and achieve their marketing goals
40	426.1	STARS SCHOLARSHIP FUND	7,500	Organization that awards scholarships annually to academically talented and highly motivated students who intend to pursue full-time undergraduate, graduate or doctoral degrees
41	426.1	SUN BOWL ASSOCIATION INC.	10,000	Nonprofit organization that promotes and serves the El Paso community by organizing the annual Tony the Tiger Sun Bowl football game and a year-round schedule of events, including the Sun Bowl Adult Flag Football Tournament, the Peter Piper Pizza Sun Bowl Punt, Pass and Kick, the Sun Bowl All-America Golf Classic, the Glasheen, Valles & Inderman Injury Lawyers Sun Bowl Parade, the WestStar Don Haskins Sun Bowl Basketball Invitational, and the Sun Bowl Fan Fiesta
42	426.1	TEXAS TECH FOUNDATION INC.	10,000	Non-profit organization that supports and promotes colleges, schools, campuses and
43	426.1	TOWN OF MESILLA	7,000	A historic town in Doña Ana County with art galleries, entertaining events, rich history and unique shops

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-4.2b: SUMMARY OF COMMUNITY SERVICE CONTRIBUTIONS AND DONATIONS
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Schedule G-4.2b
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Line No	FERC Account	Description	Test Year Amount	Brief Purpose of Organization*
44	426.1	UNITED WAY OF EL PASO	80,923	Non-profit organization that connects El Paso children and families to resources in the areas of education, health, financial stability and basic needs that help residents thrive
45	426.1	UNITED WAY OF SOUTHWEST NEW MEXICO	8,685	A local, independent, volunteer driven, non-profit organization, bringing people and resources together to build communities in and around Grant, Doña Ana, Sierra, Luna, and Hidalgo counties
46	426.1	UTEP ALUMNI ASSOCIATION	1,000	Nonprofit organization dedicated to fostering Miner pride and engagement among University of Texas at El Paso alumni, offering benefits such as discounts, career services, and networking opportunities to its members
47	426.1	VETERANS OF FOREIGN WARS POST 812	3,000	A Veterans Service organization that is affiliated with the Veterans of Foreign Wars National Organization
48	426.1	VILLAGE OF VINTON	3,000	Village in El Paso County
49	426.1	YWCA EL PASO DEL NORTE REGION	8,000	Non-profit organization dedicated to eliminating racism, empowering women, and promoting peace, justice, freedom, and dignity for all
50	Total Test Year Community Service Contributions and Donations		\$ 324,486	**
			G-4.2	

* If not indicated in the title or FERC account description.

** Refer to Schedule G-4 and Schedule A-3 Adjustment No. 26 for the calculation pursuant to 16 TAC § 25.231(b)(1)(E) for the amount of contribution and donation expense included in the cost of service.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-4.2c: SUMMARY OF ECONOMIC DEVELOPMENT CONTRIBUTIONS AND DONATIONS
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-4.2c
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Line No.	FERC Account	Organization	Test Year Amount	Brief Purpose of Organization *
1	426.1	BORDERPLEX ALLIANCE	\$ 7,500	Nonprofit organization that focuses on economic development and policy advocacy organization
2	426.1	DOWNTOWN LAS CRUCES PARTNERSHIP	2,500	Nonprofit organization that focuses on economic growth, preserving cultural heritage and enhancing the overall quality of life
3	426.1	EL PASO CHAMBER OF COMMERCE	10,000	*** Organization that represents business and economic interests in every business area and for organizations ranging from small to medium enterprises to Fortune 500 companies
4	426.1	EL PASO CHAMBER OF COMMERCE FOUNDATION	1,550	*** Nonprofit organization that supports the El Paso Chamber's advocacy efforts by funding initiatives for local businesses, military, youth, and community projects
5	426.1	EL PASO DOWNTOWN MANAGEMENT DISTRICT	10,000	Municipal government focused on and delivers economic development-driven initiatives, projects programs and services that create a more vibrant, welcoming environment
6	426.1	EL PASO HISPANIC CHAMBER OF COMMERCE	11,500	*** Organization that supports the development and growth of member businesses through initiatives that encourage and promote growth and economic development
7	426.1	EL PASO NEIGHBORHOOD COALITION BOARD	7,350	Nonprofit organization that focuses on communication advocacy and support among neighborhood associations to address community concerns and enhance quality of life
8	426.1	NEW MEXICO CONSTRUCTION ASSOCIATION	1,550	Organization dedicated to advancing the state's construction industry by providing advocacy, educational opportunities and resources to its members
9	426.1	OUTDOOR NEW MEXICO	5,000	Organization dedicated to the protection, appreciation, sustainable management, and appropriate recreational use of New Mexico's natural areas
10	Total Test Year Economic Development Contributions and Donations		\$ 56,950	**
			G-4.2	

* If not indicated in the title or FERC account description.

** Refer to Schedule G-4 and Schedule A-3 Adjustment No.26 for the calculation pursuant to 16 TAC § 25.231(b)(1)(E) for the amount of contribution and donation expense included in the cost of service.

***The amounts donated were not used to lobby, support, or promote any political candidate, movement or cause.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-04.03: SUMMARY OF MEMBERSHIP DUES EXPENSE
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ALEJANDRA GUEVARA
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-04.03
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Line No.	FERC Account *	Category	Schedule No.	Test Year Amount **
1		Industry Organizations	G-4.3a	\$ 1,533,758
2		Business / Economic Organizations	G-4.3b	598,168
3		Professional Organizations	G-4.3c	84,624
4		Social/Recreational/Religious	G-4.3d	766
5		Political	G-4.3e	<u>15,923</u>
6		Total Test Year Membership Dues		<u>\$ 2,233,239</u>

* Refer to corresponding schedules.

** These expenses do not include the Company's Share of Palo Verde membership dues.
 See exclusions to the Company's cost of service on WP/G-4.3.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-04.03a: SUMMARY OF INDUSTRY ORGANIZATION DUES
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ALEJANDRA GUEVARA
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-04.03a
 PAGE 1 OF 4

Line No.	FERC Account	Description	Test Year Amount	Brief Purpose of Organization *
1	930.2	EDISON ELECTRIC INSTITUTE	\$ 402,259	Association that represents all U.S. investor-owned electric companies. EEI provides public policy leadership, strategic business intelligence, and essential conferences and forums
1	524	ELECTRIC POWER RESEARCH INSTITUTE	\$ 10,000	Research organization that follows the science to help power society toward a reliable, affordable and resilient energy future.
2	905	MIDWEST ENERGY ASSOCIATION	\$ 12,630	Founded as a trade association to improve safety and efficiency through education, leadership, development and industry connections.
3	566	NORTH AMERICAN TRANSMISSION FORUM	\$ 46,335	Promotes excellence in the reliability and resiliency of the electric transmission system through the open and candid exchange of information among members recognizing that the operation of each member affects the operations of them all.
4	921	ALLTRICITY (formerly known as RMEL)	\$ 22,500	Dedicated to fostering a thriving community of electric energy professionals by sharing ideas, techniques and programs to better serve the energy industry and its customers.

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-4.3a: SUMMARY OF INDUSTRY ORGANIZATION DUES
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ALEJANDRA GUEVARA
 FOR THE TEST YEAR ENDED DECEMBER 31, 2020

SCHEDULE G-4.3a
 PAGE 2 OF 4

Line No.	FERC Account	Description	Test Year Amount	Brief Purpose of Organization *
5	921	SMART ELECTRIC POWER ALLIANCE	12,000	To accelerate the electric power industry's transformation to a modern energy future through education, research, standards and collaboration.
6	566	SOUTHWEST POWER POOL INC.	442,201	One of nine independent system operators/regional transmission organizations, mandated by FERC to oversee the bulk electric grid and ensure reliable supplies of power, adequate transmission infrastructure and competitive wholesale prices of electricity.
7	566	OPEN ACCESS TECHNOLOGY INTERNATIONAL	600	North American Energy Standards Board - Electric Industry Registry for OATI.
8	921	UTILITIES TECHNOLOGY COUNCIL	10,414	Empowers utilities to design, implement and operate effective technology solutions ensuring secure, reliable and affordable critical services.
9	566	WESTERN ELECTRICITY COORDINATING COUNCIL	439,698	The Regional Entity responsible for compliance monitoring and enforcement and overseeing reliability planning and assessments in the Western Interconnection. In addition, WECC provides an environment for the development of Reliability Standards and the coordination of the operating and planning activities of its members as set forth in the WECC bylaws.

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-4.3a: SUMMARY OF INDUSTRY ORGANIZATION DUES
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ALEJANDRA GUEVARA
 FOR THE TEST YEAR ENDED DECEMBER 31, 2020

SCHEDULE G-4.3a
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Line No.	FERC Account	Description	Test Year Amount	Brief Purpose of Organization *
10	566	WESTERN ENERGY INSTITUTE	25,969	A non-profit trade association for the energy industry that offers inclusive access to critical information, professional development and relationships.
11	930.2	WESTERN INTERSTATE ENERGY BOARD	18,313	To provide the instruments and framework for cooperative state efforts to enhance the economy of the West and contribute to the well-being of the region's people by promoting energy policy.
12	566	WESTERN POWER POOL	21,418	To coordinate electric grid operations for the western United States and Canada and support the activities of major utilities who work for increased grid efficiency and reliability.
13	562	XENICUS, LLC	42,558	Management consulting and service company that acts as the third-party administrator for the WestConnect Planning Committee of which El Paso Electric is a member. Serves as the financial interface between the WestConnect regional planning organization members.

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-4.3a: SUMMARY OF INDUSTRY ORGANIZATION DUES
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ALEJANDRA GUEVARA
 FOR THE TEST YEAR ENDED DECEMBER 31, 2020

SCHEDULE G-4.3a
 PAGE 4 OF 4

Line No.	FERC Account	Description	Test Year Amount	Brief Purpose of Organization *
14	566	Z GLOBAL INC.	26,863	Third-party administrator for the Southwest Reserve Sharing Group, of which El Paso Electric is a member. Z Global, Inc also provides support for the Reserve Scheduling System software necessary to conduct reserve sharing transactions.
15	Total Test Year Industry Organization Dues		<u>\$ 1,533,758</u> G-4.3	

* If not indicated in the title or FERC account description.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-04.03b: SUMMARY OF BUSINESS/ ECONOMIC DUES
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-04.03b
PAGE 1 OF 3

Line No.	FERC Account	Description	Test Year Amount	Brief Purpose of Organization *
1	598	COPPERFIELD INDUSTRIAL CENTER OWNERS ASSOCIATION	\$ 5,176	Homeowner association for the Roland Lucky building.
2	930.2	BETTER BUSINESS BUREAU	2,907	Nonprofit membership organization that focuses on advancing marketplace trust
3	930.2	BORDERPLEX ALLIANCE	312,500	Economic development and policy advocacy organization whose mission is to bring jobs, hope and opportunity to the Borderplex region.
4	930.2	BORDER INDUSTRIAL ASSOCIATION	7,500	Industrial advocacy organization in New Mexico that focuses on improving the business environment for its members and the region.
5	930.2	EL PASO HISPANIC CHAMBER OF COMMERCE	35,000	Organization that supports the development and growth of member businesses through initiatives that encourage and promote growth and economic development
6	921	ENDEAVOR BUSINESS MEDIA	16,990	Network of professionals committed to delivering valuable insights, content and experiences through creating meaningful connections and driving business decision making.
7	930.2	GREATER EL PASO CHAMBER OF COMMERCE	49,500	Organization that represents business and economic interests in every business area and for organizations ranging from small to medium enterprises to Fortune 500 companies.
8	930.2	GREATER LAS CRUCES CHAMBER OF COMMERCE	20,000	** Principal advocate for businesses in Las Cruces and Doña Ana county that assists businesses in enhancing and sustaining the economy in the region (\$7,000 of the total membership cost was identified as pertaining to lobbying costs and is excluded on WP G-4.3).
9	930.2	INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL	660	A non-profit, non-partisan organization to promote economic well-being and quality of life for communities.
10	921	INTERNATIONAL RIGHT OF WAY ASSOCIATION	250	A not-for-profit association developed to improve people's quality of life through infrastructure development.
11	921	INVESTMENT RECOVERY ASSOCIATION	499	An association that assists members learn procedures, improve skills and have access to contacts to improve surplus asset recovery for organizations.

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-04.03b: SUMMARY OF BUSINESS/ ECONOMIC DUES
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ALEJANDRA GUEVARA
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SCHEDULE G-04.03b
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Line No.	FERC Account	Description	Test Year Amount	Brief Purpose of Organization *
12	921	LAS CRUCES HOME BUILDERS ASSOCIATION	621	An association that supports communities and businesses of the construction industry by providing educational opportunities and resources needed to advance growth in New Mexico.
13	930.2	MESILLA VALLEY ECONOMIC DEVELOPMENT ALLIANCE	50,000	A non-profit economic development partnership that provides assistance to businesses and those considering relocating and expanding to Southern New Mexico through information, tools, and resources.
14	930.2	NEW MEXICO CHAMBER OF COMMERCE	5,500	** An association that drives positive change to the leadership and vision of the New Mexico business community by developing and advocating for effective public policy initiatives. 38% of dues have been designated by the organization as related to lobbying. See WP G-4.3 for the exclusion of this amount from the cost of service.
15	930.2	NEW MEXICO IDEA (ECONOMIC DEVELOPMENT PROFESSIONAL ASSOCIATION)	1,000	Non-profit, professional economic development association that works to make positive changes in New Mexico's competitive position to promote economic growth, capital investment and job creation.
16	930.2	SITE SELECTION GUILD	7,000	An association to advance the profession of corporate location through raising awareness of the value of professionals, sharing thought leadership and best practices, and developing relationships between members.
17	930.2	TEXAS BUSINESS LEADERSHIP COUNCIL	12,000	** A statewide network of CEOs and senior business executives who advance a long-term vision of a prosperous Texas in a globally competitive business environment. 10% of dues have been designated by this organization as related to lobbying activities. See WP G-4.3 for exclusion of this amount from cost of service.
18	930.2	TEXAS ECONOMIC DEVELOPMENT CORPORATION	50,000	A non-profit organization responsible for marketing and promoting Texas as a premier business location.

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-04.03b: SUMMARY OF BUSINESS/ ECONOMIC DUES
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ALEJANDRA GUEVARA
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-04.03b
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Line No.	FERC Account	Description	Test Year Amount	Brief Purpose of Organization *
19	930.2	TEXAS ECONOMIC DEVELOPMENT COUNCIL	550	An Austin-based professional association focused on bringing new investment and jobs to Texas by developing strategies that promote a positive business climate in Texas.
20	921	TEXAS ENERGY POVERTY RESEARCH INSTITUTE	20,000	An organization that promotes an energy system that is affordable, reliable, sustainable and supports healthy, thriving communities.
21	930.2	UTILITY ECONOMIC DEVELOPMENT ASSOCIATION	515	A non-profit international organization of investor owned utility economic development professionals dedicated to providing education, networking and information for members.
22		Total Test Year Business/Economic Dues	<u>\$ 598,168</u> G-4.3	

* If not indicated in the title or FERC account description.

** A portion of these expenses are not included in the Company's cost of service. See WP G-4.3 for calculation of excluded portion. Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-4.3c: SUMMARY OF PROFESSIONAL DUES
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ALEJANDRA GUEVARA
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-4.3c
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Line No.	FERC Account	Description	Test Year Amount	Brief Purpose of Organization *
1	921	AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS	\$ 1,955	Non-profit organization of certified public accountants in the United States
2	921	AMERICAN SOCIETY OF SAFETY ENGINEERS	615	Association for occupational safety and health professionals
3	921	ASSOCIATION OF WOMEN IN ENERGY	5,000	An organization dedicated to helping women in the energy industry by providing opportunities for women to meet other industry professionals, unite, and enhance their knowledge.
4	921	ASSOCIATION FOR FINANCIAL PROFESSIONALS	495	Association of treasury and finance professionals, providing members with breaking news, economic research and data on the evolving world of treasury and finance, as well as world-class certification programs
5	566	ASSOCIATION FOR TALENT DEVELOPMENT	279	Non-profit association serving those who develop talent in organizations. It provides learning opportunities, set standards, identify best practices, and allows members to network with other professionals who share their interests
6	903/921	ASSOCIATION OF ENERGY ENGINEERS	390	Non-profit professional society that promotes the scientific and educational interests of those engaged in the energy industry and to foster action for sustainable development
7	921/930.2	DISTRICT OF COLUMBIA BAR ASSOCIATION	681	The District of Columbia Bar Association is the integrated (mandatory) bar association of the U.S. District of Columbia.
8	921	BOARD CERTIFIED SAFETY PROFESSIONALS	986	Organization that offers professional safety credentials for the safety practitioner

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-4.3c: SUMMARY OF PROFESSIONAL DUES
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-4.3c
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Line No.	FERC Account	Description	Test Year Amount	Brief Purpose of Organization *
9	921	INSTITUTE OF INTERNAL AUDITORS	1,746	Organization which advocates, provides educational conferences, and develops standards, guidance, and certifications for the internal audit profession
10	921	NATIONAL ASSOCIATION OF CRIMINAL DEFENSE LAWYERS	11,915	Organization for enhancing the capacity of the criminal defense bar to safeguard fundamental constitutional rights.
11	921	NATIONAL FIRE PROTECTION ASSOCIATION	633	Non-profit helping save lives through the provision of information, knowledge, and training resources for fire prevention professionals.
12	930.2	NEW MEXICO PARTNERSHIP	25,000	A partnership focused on providing the business assistance needed to locate businesses in New Mexico.
13	500/566/ 588/921	NEW MEXICO STATE BOARD OF LICENSURE FOR PROFESSIONAL ENGINEERS AND PROFESSIONAL SURVEYORS	785	State agency of New Mexico that regulates and licenses the practices of engineering and land surveying in the state
14	566/921	NERC PERSONNEL CERTIFICATION GOVERNANCE COMMITTEE	4,275	The Personnel Certification Governance Committee is a NERC standing committee that provides oversight to the policies and processes used to implement and maintain the integrity and independence of the NERC System Operator Certification program
15	921	NOTARY PUBLIC LICENSING	489	Providing notary public licenses in Texas.
16	921	NATIONAL SOCIETY OF PROFESSIONAL ENGINEERS	598	Organization dedicated to protecting engineers and the public from unqualified practitioners, build public recognition for the profession and stand against unethical practices.

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-4.3c: SUMMARY OF PROFESSIONAL DUES
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ALEJANDRA GUEVARA
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-4.3c
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Line No.	FERC Account	Description	Test Year Amount	Brief Purpose of Organization *
17	921	NEW MEXICO STATE BAR	906	The State Bar of New Mexico is the integrated (mandatory) bar association of the U.S. state of New Mexico.
18	921	PARALEGAL DIVISION OF THE STATE BAR OF TEXAS	150	Division of the State Bar of Texas to enhance legal assistants' participation in the administration of justice, professional responsibility and public service in cooperation with the State Bar.
19	566	TESTMASTERS	999	Organization providing testing services.
20	510/566/ 588/921	PROJECT MANAGEMENT INSTITUTE	3,713	Non-profit professional organization for project management
21	921	PUBLIC RELATIONS SOCIETY OF AMERICA	996	Professional organization serving the communications community through development, networking and leadership opportunities.
22	921	SOCIETY FOR HUMAN RESOURCE MANAGEMENT	1,524	Organization to empower people and workplaces by advancing HR practices and maximizing human potential.
23	921	STATE BAR OF NEW YORK	386	A mandatory bar and an agency of the judiciary under the administrative control of the New York Supreme Court. The New York Bar is responsible for assisting the New York Supreme Court in overseeing all attorneys licensed to practice law in New York.
24	921	STATE BAR OF TEXAS	1,555	A mandatory bar and an agency of the judiciary under the administrative control of the Texas Supreme Court. The Texas Bar is responsible for assisting the Texas Supreme Court in overseeing all attorneys licensed to practice law in Texas

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-4.3c: SUMMARY OF PROFESSIONAL DUES
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-4.3c
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Line No.	FERC Account	Description	Test Year Amount	Brief Purpose of Organization *
25	506/566/ 588/921	TEXAS BOARD OF PROFESSIONAL ENGINEERS	831	State agency of Texas that regulates and licenses the practices of engineering and land surveying in the state
26	921	TEXAS BOARD OF PUBLIC ACCOUNTANCY	791	Organization to oversee the licensing and standards of the accounting profession.
27	921	TEXAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS	5,145	Association for accounting and finance professionals in Texas
28	921	UTILITY SAFETY AND OPERATIONS LEADERSHIP NETWORK	1,440	Not-for-profit organization that provides members exclusive access to utility safety technical expertise, professional development events and networking with other industry professionals
29	Various	VENDOR TOTALS UNDER \$500	10,346	
30		Total Test Year Professional Dues	<u>\$ 84,624</u>	
			G-4.3	

* If not indicated in the title or FERC account description.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-4.3d: SUMMARY OF SOCIAL, RECREATIONAL,
 FRATERNAL, RELIGIOUS EXPENSES
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ALEJANDRA GUEVARA
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-4.3d
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Line No.	FERC Account	Description	Test Year Amount	Brief Purpose of Organization *
1	921	JUNIOR LEAGUE OF EL PASO	\$ 248	Social organization to advance women's leadership for meaningful community impact through volunteerism.
2	921	COMMUNITY EN ACCION	518	Organization to improve the lives of El Paso's Latino community by instilling pride and providing leadership.
3		Total Test Year Social, Recreational, Fraternal or Religious Expenses	<u>\$ 766</u>	**
			G-4.3	

* If not indicated in the title or FERC account description.

** None of the items on Schedule G-4.3d are included in the Company's cost of service. See adjustment in WP G-4.3.
 Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-4.3e: SUMMARY OF POLITICAL ORGANIZATIONS EXPENSE
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ALEJANDRA GUEVARA
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-4.3e
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Line No.	FERC Account	Description	Test Year Amount	Brief Purpose of Organization *
1	930.2	ARIZONA TAX RESEARCH ASSOCIATION	\$ 15,923	Organization that provides independent and accurate source of public finance and tax policy information. ATRA represents taxpayers before policy makers at the state and local level
2		Total Test Year Political Organizations Expense	<u>\$ 15,923</u> G-4.3	**

* If not indicated in the title or FERC account description.

** None of the items on Schedule G-4.3e are included in the Company's cost of service. See adjustment in WP G-4.3.
 Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-05: SUMMARY OF EXCLUSIONS FROM TEST YEAR EXPENSE
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)
Line No.	Description	Schedule No.	Test Year Amount
1	Legislative Advocacy Expense	G-5.1	\$497,806
2	Penalties and Fines	G-5.2	128,299
3	Other Exclusions	G-5.3	266,403
4	Social/Recreational/Religious	G-4.3d	766
5	Political	G-4.3e	15,923
6	Total Test Year Exclusions		<u>\$909,197</u>

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-05.01: ANALYSIS OF LEGISLATIVE ADVOCACY
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ALEJANDRA GUEVARA
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-05.01
 PAGE 1 OF 1

PUBLIC

Line No.	FERC Account	Individual or Category	Title or Description	Test Year Amount	Method	% of Salary
El Paso Electric Company Employees						
1	920	Daniel Perez	Director-Regulatory and Governmental Affairs	REDACTED (1)	Allocated **	5%
2	920	Ricardo F. Gonzales	Regional VP Government Affairs		Allocated **	5%
3	920	Jazmine Venegas	Government Affairs Specialist		Allocated **	1%
4	920	Jesus Gonzalez	Regional Director Government Affairs		Allocated **	1%
5			Subtotal, Payroll Expenses	16,412	***	
6	426.4	Business Meals and Entertainment	Business Meals and Entertainment related to legislative advocacy	\$ 7,006	*	Direct
7	426.4	Travel, Transportation and Lodging	Travel, Transportation and Lodging related to legislative advocacy	2,537	*	Direct
8	426.4	Professional, Association and Industry Dues	Professional, Association and Industry Dues related to legislative advocacy	278,501	*	Direct
9	426.4	Consulting Services	Consulting services related to legislative advocacy	193,350	*	Direct
10			Subtotal, Miscellaneous Expenses	481,394		
11			Total Test Year Legislative Advocacy Expense	\$ 497,806		
				G-5		

Note 1: This information is confidential.

* These items are not included in the Company's cost of service.

** Allocation is based on the time spent on lobbying activities during the test year.

***Payroll Expense allocated to Legislative Advocacy is removed from cost of service in WP A-03, Adjustment No. 25 - Lobbying.

Amounts may not add or tie to other schedules due to rounding.

SCHEDULE G-05.01
 PAGE 1 OF 1
 PUBLIC

EL PASO ELECTRIC COMPANY
 2025 TEXAS RATE CASE FILING
 SCHEDULE G-05.01a: PAYMENTS TO REGISTERED LOBBYISTS
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ALEJANDRA GUEVARA
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-05.01a
 PAGE 1 OF 1

PUBLIC

Line No.	FERC Account	Individual or Description	Date Registered	Test Year Total Included in G-5.1 *
El Paso Electric Company Employees				
1	920	Daniel Perez, Director - Regulatory and Governmental Affairs	01/01/23 - 12/31/24	REDACTED (1)
2	920	Ricardo F. Gonzales, Regional VP Government Affairs	01/01/23 - 12/31/24	
3	920	Jazmine Venegas, Government Affairs Specialist	01/01/23 - 12/31/23	
4	920	Jesus Gonzalez, Regional Director Government Affairs	01/01/23 - 12/31/24	
5		Subtotal Payroll Costs		16,412
Other Registered Lobbyists				
		Individual	Company	
6	426.4	Steve Ortega	Law Office of Steve Ortega PLLC	\$ 4,000
7	426.4	Thomas Ratliff	Ratliff and Company	74,750
8	426.4	Dan Najjar	Virtue & Najjar PC	24,300
9	426.4	Jared Najjar	Virtue & Najjar PC	24,300
10	426.4	Michelle Wittenburg	Self-employed, Texas	66,000
11		Subtotal Other Registered Lobbyists Costs		193,350
12		Total Payments to Registered Lobbyists		\$ 209,762

Note 1: This information is confidential.

* These items are not included in the Company's cost of service.

Amounts may not add or tie to other schedules due to rounding.

PUBLIC

SCHEDULE G-05.01a
 PAGE 1 OF 1

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-05.01b: PAYMENTS FOR MONITORING LEGISLATION
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-05.01b
PAGE 1 OF 1

Please refer to Schedule G-5.1a. All individuals and firms who monitored legislation for El Paso Electric Company during the test year are included in Schedule G-5.1a.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-05.02: SUMMARY OF PENALTIES AND FINES
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)	(d)
Line No.	FERC Account	Description or Title	Test Year Amount	Amount In Cost of Service (*)
1	426.3: Penalties	Public Utility Commission of Texas	\$ 121,000	\$ 0
2	426.3: Penalties	New Mexico Public Regulation Comm	7,299	0
3	426.3: Penalties	Subtotal 426.3: Penalties	\$ 128,299	\$ 0

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(*) These expenses are not included in the Company's requested Cost of Service.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-05.03: OTHER EXCLUSIONS
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ALEJANDRA GUEVARA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)	(d)
Line No.	FERC Account	Description or Title	Test Year Amount	Amount In Cost of Service ⁽¹⁾
1	426590	Arizona Public Service Company ⁽¹⁾	\$ 43,509	\$ 0
2	426590	Other Exclusions	222,894	0
3	426590	Total	\$ 266,403	\$ 0
			G-5	

⁽¹⁾ Represents requests for funds submitted to EPE for reimbursement by APS, the Operating Agent for Palo Verde.

⁽²⁾ These expenses are not included in the Company's cost of service.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-5.4: ANALYSIS OF PRIOR RATE CASE EXCLUSIONS
SPONSOR: JULISSA I. REZA
PREPARER: MARIAH NOVELA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-5.4
PAGE 1 OF 1

This schedule is not applicable to El Paso Electric Company because the Company's most recent rate case, Docket No. 52195, Test Year Ended December 31, 2020, was resolved by settlement.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-5.5: COMPARISON OF PRIOR RATE CASE
EXCLUSIONS TO CURRENT
SPONSOR: JULISSA I. REZA
PREPARER: MARIAH NOVELA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-5.5
PAGE 1 OF 1

Schedule G-5.5 is not applicable to El Paso Electric Company as the Company's two most recent rate cases, Docket Nos. 52195 and 46831, were resolved by settlement. Please refer to Schedule G-5.4.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-06: SUMMARY OF TEST YEAR AFFILIATE TRANSACTIONS
SPONSOR: CYNTHIA S. PRIETO
PREPARER: EN LI
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)
Line No.	Description	Schedule No.	Amount
1	Test Year Expense by Affiliate ^(A)		\$549,462
2	Adjustments to Test Year Expense by Affiliate		0
3	Total Requested Expense from Affiliates		<u>\$549,462</u>

^(A) JP Morgan Chase is listed as an affiliate to ensure compliance with commitments made by EPE in Docket No. 49849, paragraph 70(b). These transactions were arms-length and negotiated prior to the merger.

SCHEDULE G-06.01
PAGE 1 OF 1

17. The merger estate is held to an attempt to ensure compliance that commenced more by L.L.N. Docket No. 49849, paragraph 70(b). These transactions were arms-length and negotiated prior to the merger.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-6.2: SUMMARY OF ADJUSTMENTS
TO TEST YEAR EXPENSE BY AFFILIATE
SPONSOR: CYNTHIA S. PRIETO
PREPARER: EN LI
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

FERC ACCT	Affiliate	Reason for Adjustment	Amount
			\$ -
Total Adjustments			(A) \$ -
			G-6

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-7.1: RECONCILIATION OF TEST YEAR
BOOK NET INCOME TO TAXABLE NET INCOME
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-07.01
PAGE 1 OF 3

(a)		(b)		(c)	
		Twelve Months Ended			
Line No.	Description	December 31, 2023 (Per Return)	September 30, 2024 (Per Books)		
		(A)	(B)		
1	Net Income Per Books	\$ 154,367,707	\$ 192,625,224		
2	Federal Income Tax Expense	45,453,700	37,213,415		
Taxable Income Not Recorded on Books:					
3	Contributions in Aid of Construction	10,291,511	6,898,506	(C)	
4	Capitalized Construction Interest	39,296,860	(263,851)	(D)	
5	Decommissioning Trust Interest Net of Fees	(112,911)	(54,560,708)	(E)	
6	Other	(729,945)	(3,145,255)	(F)	
Expenses on Books Not Deducted on Return:					
7	Coal Reclamation	1,476,771	1,080,654	(G)	
8	Deferred Fuel	(39,060,728)	25,481,412	(H)	
9	Meals and Entertainment	97,154	(21,028)	(I)	
10	Lobbying	804,916	374,639	(J)	
11	Debt Issuance Costs	1,139,339	1,423,580	(K)	
12	Non-Deductible Transaction Costs	(5,361,811)	18,736	(L)	
13	SFAS 143 Asset Retirement Obligation	12,865,934	13,838,891	(M)	
14	State Income Taxes	2,030,320	5,282,485	(N)	
15	Taxes Other Than Federal	(3,979,286)	5,841,221	(O)	
16	Subtotal	218,579,531	232,087,921		
Income on Books Not Included in Return:					
17	Allowance for Funds Used During Construction	17,958,665	2,729,282	(P)	
18	Unbilled Revenue	4,075,854	4,075,854	(Q)	
Deductions in Return Not Charged Against Books:					
19	Depreciation and Amortization Differences	56,581,077	54,399,549	(R)	
20	Employee Benefits	11,091,922	11,263,209	(S)	
21	Decommissioning Costs	668,676	(2,923,454)	(E)	
22	Repair Allowance	22,045,750	668,676	(T)	
23	Section 174 R&D	1,901,544	(2,959,949)	(U)	
24	Taxable Income (Loss)	\$ 104,256,043	\$ 164,834,754		

- (A) Amounts in this column were taken from the 2023 Federal Income Tax Return (calendar year) and compared to the twelve months of the test year, October 2023 to September 2024 (B).
- (B) Amounts in this column include both operating and non-operating activities of the Company during the twelve months of the test year, October 2023 through September 2024.
- (C) Contributions in Aid of Construction - Line 3
Upon receipt of CIAC, a credit to plant assets is recorded for books and recognized as income for tax purposes. Reversal occurs through tax depreciation equal to income previously recognized.
- (D) Capitalized Construction Interest - Line 4
Interest is capitalized to the tax basis of plant during the construction period. The interest is computed under different rules than the amount capitalized to the book basis of plant.
- (E) Decommissioning Trust Interest Net of Fees and Decommissioning Costs - Lines 5 and 21
Decommissioning Trust unrealized gains / losses are recognized in net income per books but not included or deducted for tax purposes until the underlying investment is sold and the actual gain / loss is realized. Qualified Trust funding amounts that are deductible for tax purposes are determined periodically by the IRS through Private Letter Rulings.
- (F) Other - Line 6
Pertains to permanent and temporary differences that are not reported as taxable income for book purposes.
- (G) Coal Reclamation Costs - Line 7
Certain book accruals and other book expenses are not deductible for tax purposes until economic performance is met.
- (H) Deferred Fuel Costs - Lines 8
Represents the book accrual for the over / under collection of deferred fuel revenues which is recognized in per books net income. For tax purposes, fuel revenues are recognized in the period the service is provided.
- (I) Meals and Entertainment - Line 9
Represents the 50% of meals and entertainment expenses that are not allowed as a deduction for tax purposes.
- (J) Lobbying - Line 10

Represents lobbying expenses not deductible for tax purposes.
- (K) Debt issuance costs - Line 11
Represents differences between book and tax amortization of costs associated with the Company's debt.
- (L) Non-Deductible Transaction Costs - Line 12
Represents non deductible strategic transaction costs related to the merger.
- (M) SFAS 143 Asset Retirement Obligation - Line 13
For book purposes, GAAP requires the initial measurement of the asset retirement obligation liability to be recorded at fair value and the use of an allocation approach for subsequent changes in the measurement of the liability. For tax purposes, this liability is not deductible until paid.
- (N) State Income Taxes - Line 14
Pertains to the calculation of deferred state income taxes based on timing differences and differences between payments and accruals for book and tax purposes.

- (O) Taxes Other Than Income Taxes - Line 15
Certain book accruals and other book expenses are not deductible for tax purposes until economic performance is met.
- (P) Allowance for Funds Used During Construction - Line 17
Represents the depreciation of Allowance for Equity Funds Used During Construction (AEFUDC) and Allowance for Borrowed Funds Used During Construction (ABFUDC) that is not deductible for tax purposes. Allowance for Equity Funds Used During Construction (AEFUDC) - CWIP and Allowance for Borrowed Funds Used During Construction (ABFUDC) - CWIP pertains to the accrual and capitalization of interest for book purposes which are not recognized for tax purposes.
- (Q) Unbilled Revenues - Line 18
Represents fuel revenues earned for tax purposes but unbilled for book purposes.
- (R) Depreciation and Amortization Differences - Line 19
Represents differences in depreciation expense on the books and amounts deducted as depreciation on the tax return.
- (S) Employee Benefits - Line 20
Certain employee benefit costs are not deductible for tax purposes until paid. These include book accruals for vacation and benefit plan accruals that are not yet funded.
- (T) Repair Allowance - Line 22
Pertains to an accelerated repair deduction that is allowed to be taken for tax purposes, but depreciated over the assets life for book purposes.
- (U) Section 174 R&D - Line 23
For tax purposes, IRC Section 174 allows the taxpayer to elect to treat qualified research and experimental costs as a deduction from income in the year incurred. The guidelines for what constitutes a "qualified expenditure" can be referenced in IRC Section 174 and Treasury Regulation 1.174-1 through 1.174-3.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.01A: RECONCILIATION OF TIMING DIFFERENCES
SPONSOR: TAMARA L. HENDERSON
PREPARER: SUGI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

(a)		(b)
Line No.	Description	Twelve Months Ended (September 30, 2024)
1	Net Income Per Books	* \$ 182,626,224
2	Federal Income Tax Expense	✓ 37,213,416
3	Pretax Book Income	229,839,639
4	Federal Tax Rate	21.00%
5	Federal Income Tax at Statutory Rate	48,266,114
(Decreases) Increases Due To:		()
6	Amortization of Investment Tax Credit Net of Deferred Taxes	(1)(1,212,889)
7	Amortization of Excess Deferred Taxes	*(8,306,136)
8	Other Permanent Differences	✓ (1,247,238)
9	Amortization of Regulatory Assets	*(322,440)
10	Allowance for Equity Funds Used During Construction	() ✓ 1,056,107
11	Federal Income Tax Expense	* \$ 37,213,416

¹ Agrees to Schedule G-07.01, page 1, column (c), line 1.

² Agrees to Schedule G-07.01, page 1, column (c), line 2.

³ Amortization of Investment Tax Credit - This amount includes ITC net of deferred taxes recorded in account 411.4.

⁴ Amortization of Excess Deferred Taxes - Amortization of federal and state deferred taxes not previously recovered. For further analysis, see Schedule G-07.08.

⁵ Pertains to permanent differences that are not deductible for tax purposes such as lobbying, 50% of meals and entertainment expenses, and penalties.

⁶ Amortization of Regulatory Assets - This amount includes the tax effect of ITC recorded in account 411.4.

⁷ Allowance for Equity Funds Used During Construction - Pertains to the accrual and capitalization of interest for book purposes which are not recognized for tax purposes, and the depreciation of AEFUDC that is not deductible for tax purposes.

⁸ Agrees to Schedule G-07.01, page 1, column (c), line 2 and line 2 of this Schedule G-07.01(a).

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-7.2: PLANT ADJUSTMENTS
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-7.2
PAGE 1 OF 1

The Company is requesting the inclusion of the following new generating units to Plant in Service. The tax information for these additions are as follows:

Line No.	(a)	(b)	(c)	(d)
		Newman Unit 6	Newman Unit 3 (D)	Newman Unit 6 (E)
1	Tax In-Service Date (A)	November 15, 2023		
2	Tax Depreciation Method	MACRS		
3	Tax Depreciation Life	20 years		
4	Tax Basis (B)	\$ 226,135,006	\$ -	\$ -
5	Tax Depreciation included in Test Year Ended: September 30, 2024	14,719,359	-	-
6	Tax Depreciation for Year Ended: December 31, 2024	16,794,704	-	-
7	December 31, 2025	15,535,667	-	-
8	December 31, 2026	14,369,305	-	-
9	ADIT at Test Year Ended September 30, 2024 (C)	(2,283,302)	-	- (F)

Footnote Explanations:

- (A) Tax in service date of November 15th using mid quarter convention.
- (B) Tax basis is book cost adjusted by basis differences.
- (C) ADIT is the difference between life to date tax depreciation at test year end and the accumulated book reserve at test year end, times statutory rate.
- (D) Post Test Year adjustment for Newman Unit 3 insurance reimbursement.
There is no tax basis in this item. Please see WP G-7.4.1.
- (E) Post Test Year adjustment for Newman Unit 6 disputed charges.
There is no tax basis in this item. Please see WP G-7.4.1.
- (F) ADIT associated with requested Post Test Year adjustments relates to basis differences between book and tax. Please see WP G-7.4.1.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-7.3: CONSOLIDATED TAXES
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-7.3
PAGE 1 OF 1

EPE files its income taxes as a corporation and as a party to a consolidated group. EPE is a wholly-owned subsidiary of Sun Jupiter Holdings, LLC. Although EPE is part of a consolidated group for federal and state income tax filings, it continues to calculate its utility taxes on a stand-alone basis.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-7.3a: CONSOLIDATION BENEFITS
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-7.3a
PAGE 1 OF 1

EPE files its income taxes as a corporation and as a party to a consolidated group. EPE is a wholly-owned subsidiary of Sun Jupiter Holdings, LLC. Although EPE is part of a consolidated group for federal and state income tax filings, it continues to calculate its utility taxes on a stand-alone basis.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-7.3b: CONSOLIDATION / INTER-CORPORATE
TAX ALLOCATION
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-7.3b
PAGE 1 OF 1

EPE files its income taxes as a corporation and as a party to a consolidated group. EPE is a wholly-owned subsidiary of Sun Jupiter Holdings, LLC. Although EPE is part of a consolidated group for federal and state income tax filings, it continues to calculate its utility taxes on a stand-alone basis. There are no inter-corporate payments, receipts, or journal entries related to affiliates under the Tax Sharing Agreement. Please reference Exhibit TLH - 2.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.04: ADFIT TEST YEAR SUMMARY
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Beginning Balance 09/30/2023	Debits	Credits	Ending Balance 09/30/2024	Adjustments ⁽¹⁾	Total Company Adjusted Balance 09/30/2024	Schedule G-7.4(a) Description Reference
	FEDERAL DEFERRED DEBITS: ACCOUNT 190.000 ACCUM DEF INCOME TAXES							
	190.000: Accum Deferred Income Taxes							
1	Alternative Minimum Tax Credit CF	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0	
2	AOCI Amortization of Debt Costs	3,061,875	55,011	(199,995)	2,916,891	0	2,916,891	(E)
3	AOCI Decommissioning Costs	(109,268)	55,519	(138,471)	(192,220)	192,220	0	(F)
4	AOCI Retirement Plans	6,611,520	3,477,016	(2,098,076)	7,990,460	0	7,990,460	(G)
5	Capitalized Interest	41,386,165	9,467,540	(9,078,868)	41,774,837	(21,427,614)	20,347,223	(H)
6	CIAC	13,096,371	2,972,962	(1,272,693)	14,796,640	0	14,796,640	(I)
7	Coal Reclamation Costs	(546,640)	245,310	(7,105)	(308,435)	308,435	0	(J)
8	Decommissioning Costs	2,355,434	561,373	(300,118)	2,616,689	(2,616,689)	0	(K)
9	Deferred Fuel FERC	18,151	117,049	(75,508)	59,693	(59,693)	0	(L)
10	Deferred Fuel NM	106,090	1,432,598	(1,006,389)	532,299	(532,299)	0	(L)
11	Deferred Fuel TX	1	5,084,252	(307,158)	4,777,095	(4,777,095)	0	(L)
12	Depreciation and Basis Differences	892,651	24,212	(129,728)	787,134	0	787,134	(M)
13	Excess Deferred Taxes Fed	61,309,579	6,717,907	(10,527,329)	57,500,158	0	57,500,158	(N)
14	ITC	6,052,642	85,091	(2,678,709)	3,459,024	(3,459,024)	0	(P)
15	NOL Carryforward - Federal	0	0	0	0	0	0	
16	Other - Temporary	1,056,899	1,349,929	(1,965,501)	441,327	(29,274)	412,053	(Q)
17	Other Employee Benefits	6,407,785	6,280,966	(5,778,552)	6,910,200	(1,052,596)	5,857,604	(R)
18	R & D Credit	63,190	0	0	63,190	0	63,190	(S)
19	Retirement Plans	6,463,904	425,241	(3,339,775)	3,549,369	0	3,549,369	(U)
20	SFAS 143 ARO	32,278,030	3,627,923	(152,011)	35,753,942	(35,753,942)	0	(W)
21	Strategic Costs	3,348,416	55,845	(15,343)	3,388,917	(3,388,917)	0	(X)
22	Taxes Other Than Federal Income Tax	40,923	6,923	(3,205)	44,641	0	44,641	(Y)
23	Unbilled Revenue	2,188,586	19,682	(916,736)	1,291,532	(1,291,532)	0	(Z)
24	Subtotal 190.000: Accum Deferred Income Taxes	186,082,304	42,062,351	(39,991,272)	188,153,383	(73,888,021)	114,265,362	

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.04: ADIT TEST YEAR SUMMARY
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Beginning Balance 09/30/2023	Debits	Credits	Ending Balance 09/30/2024	Adjustments ⁽¹⁾	Total Company Adjusted Balance 09/30/2024	Schedule G-7.4(a) Description Reference
	FEDERAL DEFERRED CREDITS: ACCOUNT 282.000 ADIT-OTHER PROPERTY							
	282.000: Accum Def Inc Tax Other Prop							
25	ABFUDC - CWIP	\$ (5,556,345)	\$ 580,606	\$ (3,213,704)	\$ (8,189,444)	\$ 8,189,444	\$ 0	(A)
26	AEFUDC	(22,608,505)	2,130,859	(1,073,391)	(21,751,037)	21,751,037	0	(B)
27	AEFUDC - CWIP	(4,205,029)	624,932	(912,194)	(4,492,291)	4,492,291	0	(C)
28	Decommissioning Costs	(29,497,119)	344,427	(841,475)	(29,994,167)	29,994,167	0	(K)
29	Depreciation and Basis Differences	(391,804,696)	12,616,431	(27,680,191)	(406,868,456)	23,363,248	(383,505,208)	(M)
30	Repair Allowance	(60,726,731)	3,212,265	(3,201,361)	(60,715,827)	0	(60,715,827)	(T)
31	Section 174 R&D	(13,470,810)	786,549	(272,033)	(12,956,294)	0	(12,956,294)	(S)
32	Subtotal 282.000: Accum Def Inc Tax Other Prop	(528,069,235)	20,296,068	(37,194,349)	(544,967,515)	87,790,186	(457,177,329)	
	FEDERAL DEFERRED OTHER: ACCOUNT 283.000 ACCUM DEF INC TAXES - OTHER							
	283.000: Accum Def Inc Taxes Other							
33	AEFUDC	\$ (6,564,419)	\$ 589,699	\$ (372,948)	\$ (6,347,668)	\$ 6,347,668	\$ 0	(B)
34	AEFUDC - CWIP	(1,210,232)	174,172	(274,939)	(1,310,998)	1,310,998	0	(C)
35	Amortization of Debt Costs	(2,208,545)	337,679	(48,020)	(1,918,886)	0	(1,918,886)	(D)
36	Decommissioning Costs	(14,650,315)	7,486,041	(18,638,205)	(25,802,479)	25,802,479	0	(K)
37	Deferred Fuel FERC	0	25,343	(25,343)	0	0	0	(L)
38	Deferred Fuel NM	(767,877)	1,527,071	(1,510,669)	(751,475)	751,475	0	(L)
39	Deferred Fuel TX	(482,109)	5,460,191	(4,978,082)	0	(0)	(0)	(L)
40	Excess Deferred Taxes Fed	(5,424,942)	2,570,662	0	(2,854,280)	0	(2,854,280)	(N)
41	Excess Deferred Taxes State	(2,413,243)	374,531	0	(2,038,711)	0	(2,038,711)	(O)
42	Other - Temporary	(2,106,461)	4,153,769	(4,276,626)	(2,229,317)	0	(2,229,317)	(Q)
43	Taxes Other Than Federal Income Tax	(398,891)	4,594,796	(3,279,550)	916,355	0	916,355	(Y)
44	Subtotal 283.000: Accum Def Inc Taxes Other	(36,227,032)	27,293,954	(33,404,382)	(42,337,460)	34,212,621	(8,124,839)	
45	Total Accumulated Deferred Income Taxes	\$ (378,213,963)	\$ 89,652,374	\$ (110,590,002)	\$ (399,151,592)	\$ 48,114,786	\$ (351,036,806)	

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.04: ADFIT TEST YEAR SUMMARY
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Beginning Balance 09/30/2023	Debits	Credits	Ending Balance 09/30/2024	Adjustments ⁽¹⁾	Total Company Adjusted Balance 09/30/2024	Schedule G-7.4(a) Description Reference
	OTHER REGULATORY ASSETS AND LIABILITIES							
	ACCOUNT 182.300 OTHER REGULATORY ASSETS							
	182.300: Tax Regulatory Assets							
46	AEFUDC	\$ 29,372,924	\$ 1,365,513	\$ (2,639,732)	\$ 28,098,705	\$ (28,098,705)	\$ 0	(B)
47	AEFUDC - CWIP	5,415,261	1,169,714	(781,685)	5,803,289	(5,803,289)	0	(C)
48	Excess Deferred Taxes Fed	11,176,346	0	(11,176,346)	0	0	0	(N)
49	Excess Deferred Taxes State	11,491,632	0	(1,783,482)	9,708,149	0	9,708,149	(O)
50	Subtotal 182.300: Tax Regulatory Assets	57,456,162	2,535,226	(16,381,245)	43,610,143	(33,901,994)	9,708,149	
	ACCOUNT 254.300 OTHER REGULATORY LIABILITIES							
	254.300: Tax Regulatory Liabilities							
51	Excess Deferred Taxes Fed	(261,497,114)	44,871,916	(26,310,100)	(242,935,299)	0	(242,935,299)	(N)
52	ITC	(4,187,282)	493,243	(85,091)	(3,779,130)	3,779,130	0	(P)
53	Subtotal 254.300: Tax Regulatory Liabilities	(265,684,397)	45,365,159	(26,395,192)	(246,714,429)	3,779,130	(242,935,299)	
54	Total Other Regulatory Assets and Liabilities	\$ (208,228,235)	\$ 47,900,385	\$ (42,776,436)	\$ (203,104,286)	\$ (30,122,864)	\$ (233,227,150)	

⁽¹⁾ Please refer to Schedule G-7.4(b) for explanations to the rate case adjustments in column (f).

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.04: ADFIT MONTHLY SUMMARY
SPONSOR: TAMARA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
Line No.	Description	Sep - 2023				Oct - 2023				Nov - 2023			
		Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance
	FEDERAL DEFERRED DEBITS:												
	ACCOUNT 190.000 ACCUM DEF INCOME TAXES												
	190.000: Accum Deferred Income Taxes												
1	AOI Amortization of Debt Costs	3,076,374	332	(14,832)	3,061,875	3,061,875	332	(14,832)	3,047,375	3,047,375	332	(14,832)	3,032,876
2	AOI Decommissioning Costs	(117,590)	8,322	0	(109,268)	(109,268)	19,897	0	(89,371)	(89,371)	14,549	0	(74,821)
3	AOI Retirement Plans	6,438,761	180,467	(7,708)	6,611,520	6,611,520	180,467	(7,708)	6,784,279	6,784,279	180,467	(7,708)	6,957,038
4	Capitalized Interest	41,379,420	334,076	(327,331)	41,386,165	41,386,165	649,229	(311,820)	41,723,573	41,723,573	1,724,142	(375,852)	43,071,863
5	CIAC	13,065,644	10,727	0	13,096,371	13,096,371	464,198	0	13,560,569	13,560,569	419,749	0	13,980,318
6	Coal Reclamation Costs	(567,993)	21,352	0	(546,640)	(546,640)	21,352	0	(525,288)	(525,288)	21,352	0	(503,935)
7	Decommissioning Costs	2,296,372	59,062	0	2,355,434	2,355,434	26,906	0	2,382,340	2,382,340	84,573	(92,435)	2,374,479
8	Deferred Fuel FERC	30,888	0	(12,737)	18,151	18,151	0	(266)	17,885	17,885	22,758	0	40,644
9	Deferred Fuel NM	44,852	61,238	0	106,090	106,090	305,191	0	411,281	411,281	3,015	(155,159)	259,137
10	Deferred Fuel TX	5,488,177	0	(5,488,178)	1	1	0	0	1	1	0	0	1
11	Depreciation and Basis Differences	893,496	3,006	0	892,651	892,651	846	0	893,496	893,496	1,254	0	894,750
12	Excess Deferred Taxes Fed	61,640,933	0	(231,354)	61,309,579	61,309,579	0	(231,354)	61,078,225	61,078,225	0	(231,354)	60,846,872
13	ITC	6,093,746	0	(41,104)	6,052,642	6,052,642	0	(41,104)	6,011,539	6,011,539	0	(1,906,464)	4,105,075
14	Other - Temporary	1,127,502	27	(70,931)	1,056,899	1,056,899	194,595	0	1,251,494	1,251,494	10,390	(1,345,056)	(83,172)
15	Other Employee Benefits	5,642,417	776,343	(10,974)	6,407,785	6,407,785	281,024	(86,869)	6,601,940	6,601,940	449,824	(14,526)	7,037,037
16	R & D Credit	63,190	0	0	63,190	63,190	0	0	63,190	63,190	0	0	63,190
17	Retirement Plans	6,718,899	118	(255,114)	6,463,904	6,463,904	118	(230,872)	6,233,150	6,233,150	174	(692,777)	5,540,547
18	SFAS 143 ARO	32,038,955	239,075	0	32,278,030	32,278,030	239,048	0	32,517,078	32,517,078	244,393	0	32,761,472
19	Strategic Costs	3,349,765	0	(1,349)	3,348,416	3,348,416	4,005	0	3,352,421	3,352,421	38	0	3,352,459
20	Taxes Other Than Federal Income Tax	40,923	0	0	40,923	40,923	0	0	40,923	40,923	0	0	40,923
21	Unbilled Revenue	2,188,586	0	0	2,188,586	2,188,586	0	0	2,188,586	2,188,586	0	0	2,188,586
	Subtotal 190.000: Accum Deferred												
22	Income Taxes	\$ 190,849,466	\$ 1,694,146	\$ (6,461,309)	\$ 186,082,304	\$ 186,082,304	\$ 2,387,208	\$ (924,824)	\$ 187,544,688	\$ 187,544,688	\$ 3,176,912	\$ (4,836,162)	\$ 185,885,338

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.04: ADFIT MONTHLY SUMMARY
SPONSOR: TAMARA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Line No.	Description	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
		Sep - 2023				Oct - 2023				Nov - 2023				
		Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	
FEDERAL DEFERRED CREDITS:														
ACCOUNT 282.000 ADFIT-OTHER PROPERTY														
282.000: Accum Def Inc Tax Other Prop														
23	AEFUDC - CWIP	(5,227,557)	0	(328,788)	(5,556,345)	(5,556,345)	0	(409,386)	(5,965,732)	(5,965,732)	0	(364,087)	(6,329,819)	
24	AEFUDC	(22,897,257)	90,785	(2,033)	(22,808,505)	(22,808,505)	90,785	(2,033)	(22,719,753)	(22,719,753)	653,719	(14,938)	(22,080,970)	
25	AEFUDC - CWIP	(4,130,812)	1,700	(75,918)	(4,205,029)	(4,205,029)	2,336	(104,300)	(4,306,993)	(4,306,993)	2,153	(96,124)	(4,400,965)	
26	Decommissioning Costs	(29,484,965)	0	(12,453)	(29,497,119)	(29,497,119)	0	(12,453)	(29,509,572)	(29,509,572)	0	(38,610)	(29,548,182)	
27	Depreciation and Basis Differences	(390,695,544)	110,080	(1,219,232)	(391,804,696)	(391,804,696)	112,149	(1,156,043)	(392,848,591)	(392,848,591)	113,860	(1,615,447)	(394,350,378)	
28	Repair Allowance	(60,469,647)	0	(257,084)	(60,726,731)	(60,726,731)	0	(257,084)	(60,983,815)	(60,983,815)	1,191,216	(257,084)	(60,049,684)	
29	Section 174 R&D	(13,442,386)	0	(28,424)	(13,470,810)	(13,470,810)	0	(28,424)	(13,499,234)	(13,499,234)	57,935	0	(13,441,299)	
Subtotal 282.000: Accum Def Inc Tax Other Prop		\$ (526,347,969)	\$ 202,566	\$ (1,923,932)	\$ (528,069,235)	\$ (528,069,235)	\$ 205,270	\$ (1,969,724)	\$ (529,833,690)	\$ (529,833,690)	\$ 2,018,682	\$ (2,386,289)	\$ (530,201,296)	
FEDERAL DEFERRED OTHER:														
ACCOUNT 283.000 ACCUM DEF INC TAXES - OTHER														
283.000: Accum Def Inc Taxes Other														
31	AEFUDC	(6,589,962)	26,006	(462)	(6,564,419)	(6,564,419)	26,006	(462)	(6,538,875)	(6,538,875)	186,852	(3,389)	(6,355,412)	
32	AEFUDC - CWIP	(1,188,871)	387	(21,747)	(1,210,232)	(1,210,232)	531	(29,877)	(1,239,577)	(1,239,577)	489	(27,535)	(1,266,623)	
33	Amortization of Debt Costs	(2,237,877)	30,005	(872)	(2,208,545)	(2,208,545)	33,345	(1,401)	(2,176,600)	(2,176,600)	30,726	(892)	(2,146,567)	
34	Decommissioning Costs	(15,781,950)	1,131,634	0	(14,650,315)	(14,650,315)	2,680,878	0	(11,969,438)	(11,969,438)	1,946,503	0	(10,022,935)	
35	Deferred Fuel FERC	0	0	(0)	0	0	0	0	0	0	0	0	0	
36	Deferred Fuel NM	(406,183)	0	(361,905)	(767,877)	(767,877)	0	(468,778)	(1,236,655)	(1,236,655)	358,738	0	(877,916)	
37	Deferred Fuel TX	2	0	(482,111)	(482,109)	(482,109)	0	(4,919,482)	(5,401,591)	(5,401,591)	700,462	0	(4,701,129)	
38	Excess Deferred Taxes Fed	(5,443,577)	18,635	0	(5,424,942)	(5,424,942)	18,635	0	(5,406,307)	(5,406,307)	18,635	0	(5,387,672)	
39	Excess Deferred Taxes State	(2,444,454)	31,211	0	(2,413,243)	(2,413,243)	31,211	0	(2,382,032)	(2,382,032)	31,211	0	(2,350,821)	
40	Other - Temporary	(2,353,931)	247,752	(282)	(2,106,461)	(2,106,461)	35,461	(3,468)	(2,074,467)	(2,074,467)	2,049	(1,643,413)	(3,715,832)	
41	Taxes Other Than Federal Income Tax	(158,039)	0	(240,852)	(398,891)	(398,891)	1,014,393	0	615,502	615,502	470,524	(146,779)	939,247	
Subtotal 283.000: Accum Def Inc Taxes Other		\$ (36,604,842)	\$ 1,485,630	\$ (1,107,820)	\$ (36,227,032)	\$ (36,227,032)	\$ 3,840,480	\$ (5,423,468)	\$ (37,810,040)	\$ (37,810,040)	\$ 3,746,188	\$ (1,821,808)	\$ (35,885,659)	

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.04: ADFIT MONTHLY SUMMARY
SPONSOR: TAMARA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
Line No.	Description	Sep - 2023				Oct - 2023				Nov - 2023			
		Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance
	OTHER REGULATORY ASSETS AND LIABILITIES												
	ACCOUNT 182.300 OTHER REGULATORY ASSETS												
	Total Accumulated Deferred Income Taxes												
43		\$ (372,103,244)	\$ 3,382,342	\$ (9,493,081)	\$ (378,213,983)	\$ (378,213,983)	\$ 6,432,938	\$ (8,318,016)	\$ (380,099,042)	\$ (380,099,042)	\$ 8,941,684	\$ (9,044,258)	\$ (380,201,617)
	182.300: Tax Regulatory Assets												
44	AEFUDC	29,487,219	2,069	(116,364)	29,372,924	29,372,924	2,069	(116,364)	29,258,628	29,258,628	15,188	(837,435)	28,436,381
45	AEFUDC - CWIP	5,319,683	97,307	(1,730)	5,415,261	5,415,261	133,686	(2,376)	5,546,571	5,546,571	123,207	(2,190)	5,667,588
46	Excess Deferred Taxes Fed	11,176,346	0	0	11,176,346	11,176,346	0	0	11,176,346	11,176,346	0	0	11,176,346
47	Excess Deferred Taxes State	11,640,256	0	(148,624)	11,491,632	11,491,632	0	(148,624)	11,343,008	11,343,008	0	(148,624)	11,194,384
	Subtotal 182.300: Tax Regulatory Assets	\$ 57,623,504	\$ 99,376	\$ (266,718)	\$ 57,456,162	\$ 57,456,162	\$ 135,755	\$ (267,365)	\$ 57,324,552	\$ 57,324,552	\$ 138,395	\$ (988,249)	\$ 56,474,688
48													
	ACCOUNT 254.300 OTHER REGULATORY LIABILITIES												
	254.300: Tax Regulatory Liabilities												
49	Excess Deferred Taxes Fed	(262,452,720)	955,606	0	(261,497,114)	(261,497,114)	955,606	0	(260,541,508)	(260,541,509)	955,606	0	(259,585,903)
50	ITC	(4,228,386)	41,104	0	(4,187,282)	(4,187,282)	41,104	0	(4,146,179)	(4,146,179)	41,104	0	(4,105,075)
	Subtotal 254.300: Tax Regulatory Liabilities	\$ (266,681,106)	\$ 996,709	\$ 0	\$ (265,684,397)	\$ (265,684,397)	\$ 996,709	\$ 0	\$ (264,687,687)	\$ (264,687,687)	\$ 996,709	\$ 0	\$ (263,690,978)
51													
	Total Other Regulatory Assets and Liabilities	\$ (209,057,602)	\$ 1,096,085	\$ (266,718)	\$ (208,228,235)	\$ (208,228,235)	\$ 1,132,464	\$ (267,365)	\$ (207,363,136)	\$ (207,363,136)	\$ 1,135,105	\$ (988,249)	\$ (207,216,280)
52													

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.04: ADFIT MONTHLY SUM
SPONSOR: TAMARA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER

	(a)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	(ab)	(ac)
Line No.	Description	Dec - 2023				Jan - 2024				Feb - 2024				Mar - 2024			
		Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance
	FEDERAL DEFERRED DEBITS:																
	ACCOUNT 190.000 ACCUM DEF																
	INCOME TAXES																
	190.000: Accum Deferred Income Taxes																
1	AOI Amortization of Debt Costs	3,032,876	675	(30,151)	3,003,400	3,003,400	0	0	3,003,400	3,003,400	51,376	(30,282)	3,024,484	3,024,484	323	(15,480)	3,009,327
2	AOI Decommissioning Costs	(74,821)	0	(58,704)	(133,525)	(133,525)	0	0	(133,525)	(133,525)	0	(2,191)	(135,716)	(135,716)	0	(11,080)	(146,796)
3	AOI Retirement Plans	6,957,038	1,850,747	(1,405,220)	7,202,565	7,202,565	0	0	7,202,565	7,202,565	535,862	(378,072)	7,360,355	7,360,355	127,872	(49,325)	7,438,902
4	Capitalized Interest	43,071,863	2,651,546	(4,715,048)	41,008,361	41,008,361	0	0	41,008,361	41,008,361	1,227,690	(784,307)	41,451,744	41,451,744	483,690	(354,317)	41,581,117
5	CIAC	13,990,318	183,547	(1,190,086)	12,973,779	12,973,779	0	0	12,973,779	12,973,779	196,628	(82,607)	13,087,801	13,087,801	227,142	0	13,314,943
6	Coal Reclamation Costs	(503,935)	42,705	0	(461,230)	(461,230)	0	0	(461,230)	(461,230)	23,693	(7,105)	(444,642)	(444,642)	21,584	0	(423,058)
7	Decommissioning Costs	2,374,479	31,466	(87,772)	2,318,173	2,318,173	0	0	2,318,173	2,318,173	0	0	2,318,173	2,318,173	0	(90,665)	2,227,508
8	Deferred Fuel FERC	40,644	19,321	(11,847)	48,117	48,117	0	0	48,117	48,117	741	(9,889)	38,970	38,970	2,670	0	41,640
9	Deferred Fuel NM	259,137	39,220	(25,179)	273,178	273,178	0	0	273,178	273,178	530,221	(1,249)	802,151	802,151	373,212	0	1,175,362
10	Deferred Fuel TX	1	0	0	1	1	0	0	1	1	0	(0)	1	1	0	0	1
11	Depreciation and Basis Differences	894,750	2,528	0	897,278	897,278	0	0	897,278	897,278	13,822	(129,728)	781,371	781,371	899	0	782,270
12	Excess Deferred Taxes Fed	60,846,872	0	(462,719)	60,384,153	60,384,153	0	0	60,384,153	60,384,153	1,000,261	(504,321)	60,880,092	60,880,092	0	(282,139)	60,617,954
13	ITC	4,105,075	85,091	(402,313)	3,787,853	3,787,853	0	0	3,787,853	3,787,853	0	(41,104)	3,746,750	3,746,750	0	(41,104)	3,705,646
14	Other - Temporary	(83,172)	371,678	(341)	288,165	288,165	0	0	288,165	288,165	19,838	(1,318)	306,686	306,686	71,938	0	378,624
15	Other Employee Benefits	7,037,037	2,378,221	(1,325,137)	8,090,121	8,090,121	0	0	8,090,121	8,090,121	506,208	(113,625)	8,482,705	8,482,705	85,770	(3,336,466)	5,232,008
16	R & D Credit	63,190	0	0	63,190	63,190	0	0	63,190	63,190	0	0	63,190	63,190	0	0	63,190
17	Retirement Plans	5,540,547	244	(388,749)	5,152,041	5,152,041	0	0	5,152,041	5,152,041	373,119	(413,053)	5,112,107	5,112,107	50,394	(159,130)	5,003,371
18	SFAS 143 ARO	32,781,472	479,776	(14)	33,241,233	33,241,233	0	0	33,241,233	33,241,233	781,202	(151,997)	33,870,438	33,870,438	269,163	0	34,139,601
19	Strategic Costs	3,352,459	35	0	3,352,494	3,352,494	0	0	3,352,494	3,352,494	51,642	(15,337)	3,388,799	3,388,799	0	(6)	3,388,793
20	Taxes Other Than Federal Income Tax	40,923	0	0	40,923	40,923	0	0	40,923	40,923	6,923	(3,205)	44,841	44,841	0	0	44,841
21	Unbilled Revenue	2,188,596	0	(910,894)	1,277,693	1,277,693	0	0	1,277,693	1,277,693	19,682	(5,842)	1,291,532	1,291,532	0	0	1,291,532
	Subtotal 190.000: Accum Deferred																
22	Income Taxes	\$ 185,885,338	\$ 7,936,799	#####	\$ 182,807,963	\$ 182,807,963	\$ 0	\$ 0	\$ 182,807,963	\$ 182,807,963	\$ 5,338,910	\$ (2,675,242)	\$ 185,471,632	\$ 185,471,632	\$ 1,714,656	\$ (4,319,713)	\$ 182,866,576

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.04: ADFIT MONTHLY SUM
SPONSOR: TAMARA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER

Line No.	Description	(a)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	(ab)	(ac)
		Dec - 2023				Jan - 2024				Feb - 2024				Mar - 2024				
		Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	
FEDERAL DEFERRED CREDITS:																		
ACCOUNT 282.000 ADFIT-OTHER PROPERTY																		
282.000: Accum Def Inc Tax Other Prop																		
23	AEFUDC - CWIP	(6,329,819)	490,876	(658,118)	(6,495,260)	(6,495,260)	0	0	(6,495,260)	(6,495,260)	89,930	(325,269)	(6,730,599)	(6,730,599)	0	(233,149)	(6,963,748)	
24	AEFUDC	(22,080,970)	949,382	(800,894)	(22,032,472)	(22,032,472)	0	0	(22,032,472)	(22,032,472)	239,591	(375,505)	(22,188,386)	(22,188,386)	1,455	(89,683)	(22,236,594)	
25	AEFUDC - CWIP	(4,400,965)	581,931	(235,971)	(4,045,005)	(4,045,005)	0	0	(4,045,005)	(4,045,005)	20,695	(101,589)	(4,125,899)	(4,125,899)	1,149	(54,980)	(4,179,730)	
26	Decommissioning Costs	(29,548,182)	30	(24,986)	(29,573,138)	(29,573,138)	0	0	(29,573,138)	(29,573,138)	344,396	(677,308)	(29,906,050)	(29,906,050)	0	(12,588)	(29,918,638)	
27	Depreciation and Basis Differences	(394,350,378)	8,095,932	(7,418,824)	(393,673,270)	(393,673,270)	0	0	(393,673,270)	(393,673,270)	3,197,581	(7,918,350)	(398,394,039)	(398,394,039)	126,892	(1,234,965)	(399,502,112)	
28	Repair Allowance	(80,049,084)	1,754,193	(511,993)	(58,807,483)	(58,807,483)	0	0	(58,807,483)	(58,807,483)	286,856	(1,059,841)	(59,600,468)	(59,600,468)	0	(159,337)	(59,759,805)	
29	Section 174 R&D	(13,441,299)	488,082	(44,880)	(12,998,097)	(12,998,097)	0	0	(12,998,097)	(12,998,097)	81,574	(198,729)	(13,115,253)	(13,115,253)	22,708	0	(13,092,544)	
30	Subtotal 282.000: Accum Def Inc Tax Other Prop	\$ (530,201,296)	\$ 12,070,235	\$ (9,493,663)	\$ (527,624,725)	\$ (527,624,725)	\$ 0	\$ 0	\$ (527,624,725)	\$ (527,624,725)	\$ 4,240,623	\$ (10,656,592)	\$ (534,040,694)	\$ (534,040,694)	\$ 152,204	\$ (1,764,681)	\$ (535,653,171)	
FEDERAL DEFERRED OTHER:																		
ACCOUNT 283.000 ACCUM DEF INC TAXES - OTHER																		
283.000: Accum Def Inc Taxes Other																		
31	AEFUDC	(6,355,412)	186,427	(171,679)	(6,340,665)	(6,340,665)	0	0	(6,340,665)	(6,340,665)	45,989	(174,789)	(6,469,464)	(6,469,464)	336	(20,241)	(6,489,369)	
32	AEFUDC - CWIP	(1,286,623)	189,634	(87,594)	(1,184,583)	(1,184,583)	0	0	(1,184,583)	(1,184,583)	1,715	(41,205)	(1,204,073)	(1,204,073)	265	(15,974)	(1,219,783)	
33	Amortization of Debt Costs	(2,146,567)	53,611	(1,379)	(2,094,334)	(2,094,334)	0	0	(2,094,334)	(2,094,334)	36,396	(38,639)	(2,096,577)	(2,096,577)	16,128	(337)	(2,080,786)	
34	Decommissioning Costs	(10,022,935)	0	(7,889,875)	(17,912,810)	(17,912,810)	0	0	(17,912,810)	(17,912,810)	0	(296,080)	(18,208,890)	(18,208,890)	0	(1,496,312)	(19,704,202)	
35	Deferred Fuel FERC	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0	0	0	
36	Deferred Fuel NM	(877,916)	506,508	0	(281,408)	(281,408)	0	0	(281,408)	(281,408)	397,539	(4,335)	111,796	111,796	0	0	111,796	
37	Deferred Fuel TX	(4,701,129)	897,274	0	(3,803,854)	(3,803,854)	0	0	(3,803,854)	(3,803,854)	1,673,272	(58,595)	(2,189,178)	(2,189,178)	1,226,390	0	(962,797)	
38	Excess Deferred Taxes Fed	(5,387,872)	37,279	0	(5,350,393)	(5,350,393)	0	0	(5,350,393)	(5,350,393)	18,635	0	(5,331,758)	(5,331,758)	18,635	0	(5,313,123)	
39	Excess Deferred Taxes State	(2,350,621)	62,421	0	(2,288,400)	(2,288,400)	0	0	(2,288,400)	(2,288,400)	31,211	0	(2,257,189)	(2,257,189)	31,211	0	(2,225,978)	
40	Other - Temporary	(3,715,832)	1,809,178	(201,189)	(2,307,843)	(2,307,843)	0	0	(2,307,843)	(2,307,843)	571,231	(33,395)	(1,770,007)	(1,770,007)	56,704	(254)	(1,714,558)	
41	Taxes Other Than Federal Income Tax	939,247	625,115	(1,516,865)	47,497	47,497	0	0	47,497	47,497	627	(50,268)	(2,143)	(2,143)	0	(807,068)	(809,211)	
42	Subtotal 283.000: Accum Def Inc Taxes Other	\$ (35,885,859)	\$ 4,237,447	\$ (9,848,581)	\$ (41,496,792)	\$ (41,496,792)	\$ 0	\$ 0	\$ (41,496,792)	\$ (41,496,792)	\$ 2,776,816	\$ (887,305)	\$ (39,417,481)	\$ (39,417,481)	\$ 1,348,658	\$ (2,339,186)	\$ (40,408,010)	

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.04: ADFIT MONTHLY SUM
SPONSOR: TAMARA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER

	(a)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	(ab)	(ac)
Line No.	Description	Dec - 2023				Jan - 2024				Feb - 2024				Mar - 2024			
		Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance
OTHER REGULATORY ASSETS AND LIABILITIES																	
ACCOUNT 182.300 OTHER REGULATORY ASSETS																	
Total Accumulated Deferred Income Taxes																	
43		\$ (380,201,617)	\$ 24,244,482	#####	\$ (386,313,553)	\$ (386,313,553)	\$ 0	\$ 0	\$ (386,313,553)	\$ (386,313,553)	\$ 12,356,149	\$ (14,029,139)	\$ (387,986,543)	\$ (387,986,543)	\$ 3,215,519	\$ (8,423,580)	\$ (393,194,605)
182.300: Tax Regulatory Assets																	
44	AEFUDC	28,436,381	789,581	(832,826)	28,373,136	28,373,136	0	0	28,373,136	28,373,136	478,504	(213,790)	28,637,850	28,637,850	89,598	(1,485)	28,725,963
45	AEFUDC - CWIP	5,867,588	302,456	(760,455)	5,209,588	5,209,588	0	0	5,209,588	5,209,588	129,069	(8,685)	5,329,972	5,329,972	70,713	(1,172)	5,399,512
46	Excess Deferred Taxes Fed	11,176,346	0	0	11,176,346	11,176,346	0	0	11,176,346	11,176,346	0	0	11,176,346	11,176,346	0	0	11,176,346
47	Excess Deferred Taxes State	11,194,384	0	(297,242)	10,897,142	10,897,142	0	0	10,897,142	10,897,142	0	(148,624)	10,748,518	10,748,518	0	(148,624)	10,599,894
Subtotal 182.300: Tax Regulatory Assets																	
48		\$ 56,474,698	\$ 1,072,037	\$ (1,890,523)	\$ 55,656,212	\$ 55,656,212	\$ 0	\$ 0	\$ 55,656,212	\$ 55,656,212	\$ 607,572	\$ (371,100)	\$ 55,892,685	\$ 55,892,685	\$ 160,311	\$ (151,281)	\$ 55,901,715
ACCOUNT 254.300 OTHER REGULATORY LIABILITIES																	
254.300: Tax Regulatory Liabilities																	
49	Excess Deferred Taxes Fed	(269,585,903)	1,911,226	0	(257,674,677)	(257,674,677)	0	0	(257,674,677)	(257,674,677)	1,324,484	(1,000,261)	(257,350,443)	(257,350,443)	1,082,312	0	(256,268,132)
50	ITC	(4,105,075)	82,207	(85,091)	(4,107,959)	(4,107,959)	0	0	(4,107,959)	(4,107,959)	41,104	0	(4,066,856)	(4,066,856)	41,104	0	(4,025,752)
Subtotal 254.300: Tax Regulatory Liabilities																	
51		\$ (263,690,978)	\$ 1,993,433	\$ (85,091)	\$ (261,782,636)	\$ (261,782,636)	\$ 0	\$ 0	\$ (261,782,636)	\$ (261,782,636)	\$ 1,365,586	\$ (1,000,261)	\$ (261,417,299)	\$ (261,417,299)	\$ 1,123,415	\$ 0	\$ (260,293,884)
Total Other Regulatory Assets and Liabilities																	
52		\$ (207,216,280)	\$ 3,065,470	\$ (1,975,615)	\$ (206,126,424)	\$ (206,126,424)	\$ 0	\$ 0	\$ (206,126,424)	\$ (206,126,424)	\$ 1,973,170	\$ (1,371,360)	\$ (205,524,614)	\$ (205,524,614)	\$ 1,283,727	\$ (151,281)	\$ (204,392,169)

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.04: ADFIT MONTHLY SUM
SPONSOR: TAMARA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER

	(a)	(ad)	(ae)	(af)	(ag)	(ah)	(ai)	(aj)	(ak)	(al)	(am)	(an)	(ao)
Line No.	Description	Apr - 2024				May - 2024				Jun - 2024			
		Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance
	FEDERAL DEFERRED DEBITS:												
	ACCOUNT 190.000 ACCUM DEF INCOME TAXES												
	190.000: Accum Deferred Income Taxes												
1	AOCI Amortization of Debt Costs	3,009,327	323	(15,480)	2,994,170	2,994,170	323	(15,480)	2,979,013	2,979,013	323	(15,480)	2,993,856
2	AOCI Decommissioning Costs	(146,796)	0	(10,673)	(157,468)	(157,468)	21,072	0	(136,396)	(136,396)	0	(20,158)	(156,555)
3	AOCI Retirement Plans	7,438,902	127,872	(48,325)	7,517,449	7,517,449	127,872	(49,325)	7,595,996	7,595,996	127,872	(48,325)	7,674,543
4	Capitalized Interest	41,581,117	499,258	(412,883)	41,667,491	41,667,491	459,293	(428,983)	41,697,801	41,697,801	440,732	(428,679)	41,711,854
5	CIAC	13,314,943	208,054	0	13,522,997	13,522,997	361,677	0	13,884,674	13,884,674	39,822	0	13,924,496
6	Coal Reclamation Costs	(423,059)	21,584	0	(401,475)	(401,475)	21,584	0	(379,891)	(379,891)	21,584	0	(358,307)
7	Decommissioning Costs	2,227,508	100,021	0	2,327,529	2,327,529	103,054	0	2,430,582	2,430,582	79,407	0	2,509,990
8	Deferred Fuel FERC	41,940	11,886	0	53,506	53,506	0	(22,037)	31,469	31,469	0	(31,469)	0
9	Deferred Fuel NM	1,175,362	35,202	0	1,210,564	1,210,564	9,921	0	1,220,485	1,220,485	0	(549,579)	670,906
10	Deferred Fuel TX	1	966,116	0	966,117	966,117	1,018,493	0	1,984,610	1,984,610	0	(307,158)	1,677,452
11	Depreciation and Basis Differences	782,270	694	0	782,964	782,964	804	0	783,767	783,767	913	0	784,680
12	Excess Deferred Taxes Fed	60,617,954	0	(262,139)	60,355,815	60,355,815	0	(262,139)	60,093,676	60,093,676	0	(262,139)	59,831,537
13	ITC	3,705,646	0	(41,104)	3,664,542	3,664,542	0	(41,104)	3,623,439	3,623,439	0	(41,104)	3,582,335
14	Other - Temporary	378,824	295,906	0	674,533	674,533	40,964	(371,226)	344,272	344,272	62,813	0	407,085
15	Other Employee Benefits	5,232,008	502,305	(680,296)	5,074,017	5,074,017	528,648	(2,101)	5,600,565	5,600,565	340,591	(194,121)	5,747,034
16	R & D Credit	63,190	0	0	63,190	63,190	0	0	63,190	63,190	0	0	63,190
17	Retirement Plans	5,003,371	160	(213,194)	4,790,337	4,790,337	274	(203,651)	4,586,960	4,586,960	83	(272,512)	4,314,531
18	SFAS 143 ARO	34,139,801	269,131	0	34,408,732	34,408,732	269,144	0	34,677,877	34,677,877	269,158	0	34,947,035
19	Strategic Costs	3,388,793	3	0	3,388,795	3,388,795	56	0	3,388,851	3,388,851	5	0	3,388,856
20	Taxes Other Than Federal Income Tax	44,641	0	0	44,641	44,641	0	0	44,641	44,641	0	0	44,641
21	Unbilled Revenue	1,291,532	0	0	1,291,532	1,291,532	0	0	1,291,532	1,291,532	0	0	1,291,532
	Subtotal 190.000: Accum Deferred												
22	Income Taxes	\$ 182,896,576	\$ 3,038,496	\$ (1,665,094)	\$ 184,239,977	\$ 184,239,977	\$ 2,963,181	\$ (1,396,045)	\$ 185,807,113	\$ 185,807,113	\$ 1,363,304	\$ (2,169,725)	\$ 185,020,692

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.04: ADFIT MONTHLY SUM
SPONSOR: TAMARA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER

	(a)	(ad)	(ae)	(af)	(ag)	(ah)	(ai)	(aj)	(ak)	(al)	(am)	(an)	(ao)
Line No.	Description	Apr - 2024				May - 2024				Jun - 2024			
		Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance
	FEDERAL DEFERRED CREDITS: ACCOUNT 282.000 ADIT-OTHER PROPERTY												
	282.000: Accum Def Inc Tax Other Prop												
23	AEFUDC - CWIP	(6,963,748)	0	(220,533)	(7,184,280)	(7,184,280)	0	(189,815)	(7,374,096)	(7,374,096)	0	(175,488)	(7,549,594)
24	AEFUDC	(22,236,594)	147,001	(3,083)	(22,092,076)	(22,092,076)	69,693	(1,455)	(22,023,908)	(22,023,908)	69,693	(1,455)	(21,955,660)
25	AEFUDC - CWIP	(4,179,730)	1,104	(52,840)	(4,231,466)	(4,231,466)	1,213	(58,070)	(4,288,323)	(4,288,323)	1,217	(58,250)	(4,345,356)
26	Decommissioning Costs	(29,918,838)	0	(12,588)	(29,931,226)	(29,931,226)	0	(12,588)	(29,943,814)	(29,943,814)	0	(12,588)	(29,956,402)
27	Depreciation and Basis Differences	(398,502,112)	125,406	(1,821,915)	(401,198,622)	(401,198,622)	119,409	(1,322,157)	(402,401,370)	(402,401,370)	102,320	(1,480,793)	(403,779,842)
28	Repair Allowance	(59,759,805)	0	(159,337)	(59,919,142)	(59,919,142)	0	(159,337)	(60,078,479)	(60,078,479)	0	(159,337)	(60,237,816)
29	Section 174 R&D	(13,092,544)	22,708	0	(13,069,836)	(13,069,836)	22,708	0	(13,047,128)	(13,047,128)	22,708	0	(13,024,419)
	Subtotal 282.000: Accum Def Inc Tax Other Prop	\$ (535,653,171)	\$ 296,819	\$ (2,270,297)	\$ (537,626,649)	\$ (537,626,649)	\$ 212,993	\$ (1,743,422)	\$ (539,157,077)	\$ (539,157,077)	\$ 195,908	\$ (1,887,921)	\$ (540,849,090)
	FEDERAL DEFERRED OTHER: ACCOUNT 283.000 ACCUM DEF INC TAXES - OTHER												
	283.000: Accum Def Inc Taxes Other												
31	AEFUDC	(6,489,369)	42,886	(711)	(6,447,194)	(6,447,194)	20,241	(336)	(6,427,289)	(6,427,289)	20,241	(336)	(6,407,384)
32	AEFUDC - CWIP	(1,219,783)	254	(15,353)	(1,234,881)	(1,234,881)	280	(16,872)	(1,251,474)	(1,251,474)	281	(16,925)	(1,268,118)
33	Amortization of Debt Costs	(2,080,786)	35,211	(2,120)	(2,047,696)	(2,047,696)	23,695	(495)	(2,024,496)	(2,024,496)	16,128	(337)	(2,008,705)
34	Decommissioning Costs	(19,704,202)	0	(1,431,362)	(21,135,564)	(21,135,564)	2,858,661	0	(18,276,903)	(18,276,903)	0	(2,745,587)	(21,022,490)
35	Deferred Fuel FERC	0	0	0	0	0	0	0	0	0	0	(11,864)	(11,864)
36	Deferred Fuel NM	111,796	0	0	111,796	111,796	0	0	111,796	111,796	0	0	111,796
37	Deferred Fuel TX	(962,797)	962,796	0	0	0	0	(0)	0	0	0	0	0
38	Excess Deferred Taxes Fed	(5,313,123)	18,635	0	(5,294,488)	(5,294,488)	18,635	0	(5,275,853)	(5,275,853)	18,635	0	(5,257,218)
39	Excess Deferred Taxes State	(2,225,978)	31,211	0	(2,194,767)	(2,194,767)	31,211	0	(2,163,556)	(2,163,556)	31,211	0	(2,132,345)
40	Other - Temporary	(1,714,558)	36,950	(1,415,921)	(3,093,529)	(3,093,529)	354,290	(657)	(2,739,896)	(2,739,896)	771,749	(448)	(1,968,595)
41	Taxes Other Than Federal Income Tax	(809,211)	612,850	0	(196,361)	(196,361)	0	(87,210)	(283,771)	(283,771)	0	(507,922)	(791,694)
	Subtotal 283.000: Accum Def Inc Taxes Other	\$ (40,408,010)	\$ 1,740,595	\$ (2,885,468)	\$ (41,532,882)	\$ (41,532,882)	\$ 3,307,012	\$ (105,570)	\$ (38,331,441)	\$ (38,331,441)	\$ 858,244	\$ (3,283,419)	\$ (40,756,615)
42	Taxes Other	\$ (40,408,010)	\$ 1,740,595	\$ (2,885,468)	\$ (41,532,882)	\$ (41,532,882)	\$ 3,307,012	\$ (105,570)	\$ (38,331,441)	\$ (38,331,441)	\$ 858,244	\$ (3,283,419)	\$ (40,756,615)

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.04: ADFIT MONTHLY SUM
SPONSOR: TAMARA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER

	(a)	(ad)	(ae)	(af)	(ag)	(ah)	(ai)	(aj)	(ak)	(al)	(am)	(an)	(ao)
Line No.	Description	Apr - 2024				May - 2024				Jun - 2024			
		Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance
	OTHER REGULATORY ASSETS AND LIABILITIES												
	ACCOUNT 182.300 OTHER REGULATORY ASSETS												
	Total Accumulated Deferred Income Taxes												
43		\$ (393,194,905)	\$ 5,075,910	\$ (6,800,859)	\$ (394,919,554)	\$ (394,919,564)	\$ 6,483,186	\$ (3,245,038)	\$ (391,681,405)	\$ (391,681,405)	\$ 2,437,457	\$ (7,341,085)	\$ (396,585,013)
	182.300: Tax Regulatory Assets												
44	AEFUDC	28,725,963	3,147	(189,840)	28,539,270	28,539,270	1,485	(89,598)	28,451,157	28,451,157	1,485	(89,598)	28,363,044
45	AEFUDC - CWIP	5,399,512	67,962	(1,127)	5,466,347	5,466,347	74,687	(1,238)	5,539,797	5,539,797	74,919	(1,242)	5,613,474
46	Excess Deferred Taxes Fed	11,176,346	0	0	11,176,346	11,176,346	0	0	11,176,346	11,176,346	0	0	11,176,346
47	Excess Deferred Taxes State	10,599,894	0	(148,624)	10,451,270	10,451,270	0	(148,624)	10,302,646	10,302,646	0	(148,624)	10,154,022
	Subtotal 182.300: Tax Regulatory Assets	\$ 55,901,715	\$ 71,108	\$ (339,591)	\$ 55,633,232	\$ 55,633,232	\$ 76,173	\$ (239,460)	\$ 55,469,945	\$ 55,469,945	\$ 76,404	\$ (239,464)	\$ 55,306,885
48													
	ACCOUNT 254.300 OTHER REGULATORY LIABILITIES												
	254.300: Tax Regulatory Liabilities												
49	Excess Deferred Taxes Fed	(266,268,132)	1,082,312	0	(265,185,820)	(265,185,820)	1,082,312	0	(264,103,508)	(264,103,508)	1,082,312	0	(263,021,196)
50	ITC	(4,025,752)	41,104	0	(3,984,648)	(3,984,648)	41,104	0	(3,943,545)	(3,943,545)	41,104	0	(3,902,441)
	Subtotal 254.300: Tax Regulatory Liabilities	\$ (269,293,884)	\$ 1,123,415	\$ 0	\$ (268,170,468)	\$ (268,170,468)	\$ 1,123,415	\$ 0	\$ (268,047,053)	\$ (268,047,053)	\$ 1,123,415	\$ 0	\$ (266,923,637)
51													
	Total Other Regulatory Assets and Liabilities	\$ (204,392,169)	\$ 1,194,524	\$ (339,591)	\$ (203,537,236)	\$ (203,537,236)	\$ 1,199,588	\$ (239,460)	\$ (202,577,108)	\$ (202,577,108)	\$ 1,199,819	\$ (239,464)	\$ (201,616,753)
52													

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.04: ADFIT MONTHLY SUM
SPONSOR: TAMARA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER

	(a)	(ap)	(aq)	(ar)	(as)	(at)	(au)	(av)	(aw)	(ax)	(ay)	(az)	(ba)
Line No.	Description	Jul - 2024				Aug - 2024				Sep - 2024			
		Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance
	FEDERAL DEFERRED DEBITS:												
	ACCOUNT 190.000 ACCUM DEF												
	INCOME TAXES												
	190.000: Accum Deferred Income Taxes												
1	AOI Amortization of Debt Costs	2,963,856	334	(15,989)	2,948,201	2,948,201	334	(15,989)	2,932,546	2,932,546	334	(15,989)	2,916,891
2	AOI Decommissioning Costs	(156,555)	0	(11,308)	(167,863)	(167,863)	0	(8,850)	(176,712)	(176,712)	0	(15,808)	(192,220)
3	AOI Retirement Plans	7,874,543	153,649	(14,895)	7,813,297	7,813,297	132,168	(43,587)	7,901,879	7,901,879	132,168	(43,587)	7,990,460
4	Capitalized Interest	41,711,854	459,913	(379,508)	41,792,260	41,792,260	385,441	(384,751)	41,792,950	41,792,950	486,607	(504,720)	41,774,837
5	CIAC	13,924,496	333,292	0	14,257,789	14,257,789	252,566	0	14,510,354	14,510,354	286,286	0	14,796,640
6	Coal Reclamation Costs	(358,307)	21,584	0	(336,724)	(336,724)	21,584	0	(315,140)	(315,140)	6,705	0	(308,435)
7	Decommissioning Costs	2,509,990	29,500	0	2,539,489	2,539,489	106,446	0	2,645,935	2,645,935	0	(29,246)	2,616,689
8	Deferred Fuel FERC	0	0	0	0	0	9,862	0	9,862	9,862	49,831	0	59,693
9	Deferred Fuel NM	670,906	0	(275,224)	395,682	395,682	68,802	0	464,484	464,484	67,815	0	532,299
10	Deferred Fuel TX	1,677,452	34,820	0	1,712,272	1,712,272	1,201,435	0	2,913,707	2,913,707	1,863,387	0	4,777,095
11	Depreciation and Basis Differences	784,690	813	0	785,494	785,494	818	0	786,312	786,312	823	0	787,134
12	Excess Deferred Taxes Fed	59,831,537	0	(262,139)	59,569,399	59,569,399	0	(262,139)	59,307,260	59,307,260	5,717,846	(7,524,748)	57,500,158
13	ITC	3,582,335	0	(41,104)	3,541,232	3,541,232	0	(41,104)	3,500,128	3,500,128	0	(41,104)	3,459,024
14	Other - Temporary	407,085	29,062	(98,255)	366,893	366,893	120,996	(178,307)	309,581	309,581	131,746	0	441,327
15	Other Employee Benefits	5,747,034	402,557	(38,852)	6,109,740	6,109,740	341,337	(3,457)	6,447,620	6,447,620	484,681	(2,101)	6,910,200
16	R & D Credit	63,190	0	0	63,190	63,190	0	0	63,190	63,190	0	0	63,190
17	Retirement Plans	4,314,531	99	(317,054)	3,997,576	3,997,576	236	(220,193)	3,777,620	3,777,620	339	(228,589)	3,549,369
18	SFAS 143 ARO	34,947,035	269,172	0	35,216,207	35,216,207	269,186	0	35,485,392	35,485,392	269,549	0	35,753,942
19	Strategic Costs	3,388,856	59	0	3,388,915	3,388,915	0	0	3,388,916	3,388,916	1	0	3,388,917
20	Taxes Other Than Federal Income Tax	44,641	0	0	44,641	44,641	0	0	44,641	44,641	0	0	44,641
21	Unbilled Revenue	1,291,532	0	0	1,291,532	1,291,532	0	0	1,291,532	1,291,532	0	0	1,291,532
	Subtotal 190.000: Accum Deferred												
22	Income Taxes	\$ 185,020,692	\$ 1,734,856	\$ (1,426,327)	\$ 185,329,221	\$ 185,329,221	\$ 2,911,210	\$ (1,158,375)	\$ 187,082,056	\$ 187,082,056	\$ 9,476,918	\$ (8,405,592)	\$ 188,153,383

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.04: ADFIT MONTHLY SUM
SPONSOR: TAMARA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER

	(a)	(ap)	(aq)	(ar)	(as)	(at)	(au)	(av)	(aw)	(ax)	(ay)	(az)	(ba)
Line No.	Description	Jul - 2024				Aug - 2024				Sep - 2024			
		Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance
	FEDERAL DEFERRED CREDITS: ACCOUNT 282.000 ADFIT-OTHER PROPERTY												
	282.000: Accum Def Inc Tax Other Prop												
23	AEFUDC - CWIP	(7,549,594)	0	(183,937)	(7,733,531)	(7,733,531)	0	(176,766)	(7,910,297)	(7,910,297)	0	(279,146)	(8,189,444)
24	AEFUDC	(21,955,960)	69,663	(1,455)	(21,887,452)	(21,887,452)	69,663	(1,455)	(21,819,244)	(21,819,244)	69,663	(1,455)	(21,751,037)
25	AEFUDC - CWIP	(4,345,356)	1,249	(59,795)	(4,403,892)	(4,403,892)	645	(30,877)	(4,434,124)	(4,434,124)	1,241	(59,408)	(4,492,291)
26	Decommissioning Costs	(29,966,402)	0	(12,588)	(29,968,991)	(29,968,991)	0	(12,588)	(29,981,579)	(29,981,579)	0	(12,588)	(29,994,167)
27	Depreciation and Basis Differences	(403,779,842)	373,442	(1,557,412)	(404,963,812)	(404,963,812)	123,000	(1,169,085)	(406,009,897)	(406,009,897)	126,642	(985,201)	(406,868,456)
28	Repair Allowance	(60,237,816)	0	(159,337)	(60,397,153)	(60,397,153)	0	(159,337)	(60,556,490)	(60,556,490)	0	(159,337)	(60,715,827)
29	Section 174 R&D	(13,024,419)	22,708	0	(13,001,711)	(13,001,711)	22,708	0	(12,979,003)	(12,979,003)	22,708	0	(12,956,294)
	Subtotal 282.000: Accum Def Inc Tax Other Prop	\$ (540,849,090)	\$ 467,062	\$ (1,974,514)	\$ (542,356,542)	\$ (542,356,542)	\$ 216,016	\$ (1,550,109)	\$ (543,690,634)	\$ (543,690,634)	\$ 220,255	\$ (1,497,136)	\$ (544,967,515)
30													
	FEDERAL DEFERRED OTHER: ACCOUNT 283.000 ACCUM DEF INC TAXES - OTHER												
	283.000: Accum Def Inc Taxes Other												
31	AEFUDC	(6,407,394)	20,241	(336)	(6,387,478)	(6,387,478)	20,241	(336)	(6,367,573)	(6,367,573)	20,241	(336)	(6,347,668)
32	AEFUDC - CWIP	(1,268,118)	288	(17,371)	(1,285,201)	(1,285,201)	149	(8,971)	(1,294,023)	(1,294,023)	286	(17,261)	(1,310,998)
33	Amortization of Debt Costs	(2,008,705)	52,518	(1,786)	(1,957,973)	(1,957,973)	23,794	(497)	(1,934,677)	(1,934,677)	16,128	(337)	(1,918,886)
34	Decommissioning Costs	(21,022,490)	0	(1,508,153)	(22,530,643)	(22,530,643)	0	(1,184,790)	(23,715,433)	(23,715,433)	0	(2,087,046)	(25,802,479)
35	Deferred Fuel FERC	(11,964)	0	(13,478)	(25,342)	(25,342)	25,342	0	0	0	0	(0)	0
36	Deferred Fuel NM	111,796	0	(248,479)	(136,683)	(136,683)	174,285	0	37,602	37,602	0	(789,078)	(751,475)
37	Deferred Fuel TX	0	0	(0)	0	0	5	0	5	5	0	(5)	0
38	Excess Deferred Taxes Fed	(5,267,218)	18,635	0	(5,238,583)	(5,238,583)	18,635	0	(5,219,948)	(5,219,948)	2,365,666	0	(2,854,280)
39	Excess Deferred Taxes State	(2,132,345)	31,211	0	(2,101,133)	(2,101,133)	31,211	0	(2,069,922)	(2,069,922)	31,211	0	(2,038,711)
40	Other - Temporary	(1,968,595)	23,001	(977,178)	(2,922,772)	(2,922,772)	292,584	(327)	(2,630,515)	(2,630,515)	401,573	(375)	(2,229,317)
41	Taxes Other Than Federal Income Tax	(791,694)	1,296,595	0	504,901	504,901	574,892	0	1,079,793	1,079,793	0	(163,438)	916,355
	Subtotal 283.000: Accum Def Inc Taxes Other												
42	Taxes Other	\$ (40,756,615)	\$ 1,442,488	\$ (2,786,780)	\$ (42,080,907)	\$ (42,080,907)	\$ 1,161,138	\$ (1,194,921)	\$ (42,114,690)	\$ (42,114,690)	\$ 2,835,106	\$ (3,057,876)	\$ (42,337,460)

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-07.04: ADFIT MONTHLY SUM
SPONSOR: TAMARA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER

	(a)	(ap)	(aq)	(ar)	(as)	(at)	(au)	(av)	(aw)	(ax)	(ay)	(az)	(ba)
Line No.	Description	Jul - 2024				Aug - 2024				Sep - 2024			
		Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance	Deferred Tax - Beginning Balance	Deferred Tax - Debits	Deferred Tax - Credits	Deferred Tax - Ending Balance
	OTHER REGULATORY ASSETS AND LIABILITIES												
	ACCOUNT 182.300 OTHER REGULATORY ASSETS												
	Total Accumulated Deferred Income Taxes												
43		\$ (398,585,013)	\$ 3,644,406	\$ (8,187,821)	\$ (399,108,227)	\$ (399,108,227)	\$ 4,288,364	\$ (3,903,406)	\$ (398,723,269)	\$ (398,723,269)	\$ 12,532,279	\$ (12,980,803)	\$ (399,151,592)
	182.300: Tax Regulatory Assets												
44	AEFUDC	28,383,044	1,485	(89,598)	28,274,931	28,274,931	1,485	(89,598)	28,186,818	28,186,818	1,485	(89,598)	28,098,705
45	AEFUDC - CWIP	5,813,474	76,893	(1,275)	5,889,093	5,889,093	39,713	(658)	5,728,147	5,728,147	76,408	(1,267)	5,803,289
46	Excess Deferred Taxes Fed	11,176,346	0	0	11,176,346	11,176,346	0	0	11,176,346	11,176,346	0	(11,176,346)	0
47	Excess Deferred Taxes State	10,154,022	0	(148,624)	10,005,397	10,005,397	0	(148,624)	9,856,773	9,856,773	0	(148,624)	9,708,149
	Subtotal 182.300: Tax Regulatory Assets												
48		\$ 55,306,885	\$ 78,378	\$ (238,497)	\$ 55,145,766	\$ 55,145,766	\$ 41,198	\$ (238,881)	\$ 54,948,084	\$ 54,948,084	\$ 77,893	\$ (11,415,834)	\$ 43,610,143
	ACCOUNT 254.300 OTHER REGULATORY LIABILITIES												
	254.300: Tax Regulatory Liabilities												
49	Excess Deferred Taxes Fed	(263,021,196)	1,082,312	0	(261,938,884)	(261,938,884)	1,082,312	0	(260,856,573)	(260,856,573)	33,231,113	(25,308,839)	(242,935,299)
50	ITC	(3,902,441)	41,104	0	(3,861,338)	(3,861,338)	41,104	0	(3,820,234)	(3,820,234)	41,104	0	(3,779,130)
	Subtotal 254.300: Tax Regulatory Liabilities												
51		\$ (266,923,637)	\$ 1,123,415	\$ 0	\$ (265,800,222)	\$ (265,800,222)	\$ 1,123,415	\$ 0	\$ (264,676,807)	\$ (264,676,807)	\$ 33,272,217	\$ (25,308,839)	\$ (246,714,429)
	Total Other Regulatory Assets and Liabilities												
52		\$ (201,616,753)	\$ 1,201,794	\$ (238,497)	\$ (200,654,456)	\$ (200,654,456)	\$ 1,164,614	\$ (238,881)	\$ (199,728,722)	\$ (199,728,722)	\$ 33,350,110	\$ (36,725,674)	\$ (203,104,286)

This schedule provides descriptions of the nature of each timing difference that gives rise to ADFIT.

Note (A): Line 25 – Allowance for Borrowed Funds used During Construction CWIP (ABFUDC CWIP) – Represents the tax effect of the capitalized interest recorded in construction work in progress for book purposes, which is not recognized for tax purposes. This amount reverses as the assets are placed in service and depreciated.

Note (B): Lines 26, 33, 46 – Allowance for Equity Funds used During Construction (AEFUDC) - Represents the tax effect of the equity return for book purposes, which is not recognized for tax purposes. This amount reverses as the related plant balances are depreciated. Line 34 represents the gross up for AEFUDC.

Note (C): Lines 27, 34, 47 – Allowance for Equity Funds used During Construction CWIP (AEFUDC CWIP) – Represents the tax effect of the equity return recorded in construction work in progress for book purposes, which is not recognized for tax purposes. This amount reverses as the assets are placed in service and depreciated. Line 35 represents the gross up for AEFUDC CWIP.

Note (D): Line 35 – Amortization of Debt Costs – Relates to differences between book and tax treatment of debt issuance costs, discounts, reacquisition costs and other costs associated with the Company's debt. This amount reverses over the life of the associated debt.

Note (E): Line 2 – AOCI Amortization of Debt Costs - Represents the tax effect of the unamortized portion of the treasury rate lock agreements recorded for book purposes, which were recognized for tax purposes when paid. This deferred tax asset reverses as the amount is amortized for book purposes.

Note (F): Line 3 – AOCI Decommissioning Costs - Represents the unrealized holding gains or losses on investments that are classified as available for sale for book purposes. The gains and losses are not recognized on the income tax returns until the investment is sold at which time the deferred taxes will reverse.

Note (G): Line 4 – AOCI Retirement Plans - Represents the accumulated unrealized gains and losses on investments related to the Company's Retirement Plan which are not recognized on the income tax returns until the gains and losses are realized at which time the deferred taxes will reverse.

Note (H): Line 5 – Capitalized Construction Interest – Represents the capitalized interest for tax purposes for plant assets which is not recognized for book purposes. This difference will reverse over the depreciable life of the asset.

Note (I): Line 6 – Contributions in Aid of Construction (CIAC) – This ADIT balance relates to the book/tax basis difference in CIAC. For book purposes, CIAC is recorded as a reduction against plant balances; however, for tax purposes it is generally recorded as income. This difference will reverse over the life of the related plant balances.

Note (J): Line 7 – Coal Reclamation Costs – Represents the tax effect of the book regulatory asset for final coal reclamation costs which will reverse once the final coal reclamation costs are recovered.

Note (K): Lines 8, 28, 36 – Decommissioning Costs - Represents the book/tax differences for decommissioning costs. Qualified funding amounts are deductible for federal income tax purposes and determined periodically by the IRS by Private Letter Ruling. This difference will fully reverse once decommissioning has been completed.

Note (L): Lines 9, 10, 11, 37, 38, 39 – Deferred Fuel Costs – Represents the tax effect of the book basis of the accrual for deferred fuel. No such accrual exists for tax purposes. This amount reverses as deferred fuel is credited to or collected from customers.

Note (M): Lines 12, 29 – Depreciation Differences – Related to differences between book and tax depreciation methods, costs and lives for plant assets. These differences reverse over the life of the related assets.

Note (N): Lines 13, 40, 48, 51 – Excess Deferred Taxes - Federal – The excess deferred taxes were created as the result of corporate tax rate changes. The ADIT will reverse as the balance of excess deferred taxes is amortized. Line 12 represents the gross up related to federal excessed deferred taxes.

Note (O): Lines 41, 49 – Excess Deferred Taxes – State – Represents the previously recorded deferred state income taxes and regulatory liabilities and assets offsetting such deferred state income taxes at the expected cash flow to be reflected in future rates. Upon implementation of normalization, the Company began amortizing the net regulatory asset for deferred state income taxes to deferred income tax expense over a 15-year period. Line 42 represents the gross up related to state excess deferred taxes.

Note (P): Lines 14, 52 – Investment Tax Credit (ITC) – For book purposes, the Company has deferred the recognition of ITC taken on the tax return and is amortizing this ITC over the life of the plant assets that gave rise to the ITC. There is no tax basis associated with the deferred ITC balances on the books which results in the recognition of a deferred tax asset. This deferred tax asset is reversing over the remaining useful life of the related plant assets. Line 13 represents the gross up related to ITC.

Note (Q): Lines 16, 42 – Other – Represents the difference between book and tax deductions for various expenses. These differences will reverse as the amounts are paid.

Note (R): Line 17 – Other Employee Benefits – For book purposes, certain employee benefit costs are accrued prior to the time that these costs are actually paid or funded. Since the tax deduction is generally allowed only when the costs are paid or funded, a temporary difference arises. The tax effects of these temporary differences are recognized as deferred tax assets which will reverse when the book accrual is funded.

Note (S): Line 18 – Research and Development Credit– Represents the credits the Company earns for various research and development projects but has not yet deducted on its tax return. This difference will reverse once the credits are utilized.

Note (T): Lines 30 – Repair Allowance - Pertains to an accelerated repair deduction that is expensed for tax purposes but capitalized for book purposes. This difference will reverse over the life of the related plant assets.

Note (U): Line 19 – Retirement Plans - For book purposes, certain employee benefit costs are accrued prior to the time that these costs are actually paid or funded as part of an established plan. Since the tax deduction is generally allowed only when the costs are paid or funded, a temporary difference arises. The tax effects of these temporary differences are recognized as deferred tax assets which will reverse when they are funded.

Note (V): Line 31 - Section 174 R&D - Pertains to an accelerated deduction for research & development that is allowed to be taken for tax purposes, but not deducted for book purposes. This difference will reverse over the life of the related plant assets.

Note (W): Line 20 – SFAS 143 Asset Retirement Obligation (ARO) – Represents the tax effect of the accrual of the ARO liability for book purposes, which is not deductible until paid for tax purposes. This amount will reverse when the ARO is paid.

Note (X): Line 21 – Strategic Costs– Represents the reversal of the accrual related to Strategic Transaction Costs for the merger with Sun Jupiter, LLC. These differences will reverse as the amounts are paid.

Note (Y): Lines 22, 43 – Taxes Other Than Income Taxes – Taxes other than income taxes are accrued for book purposes and deducted for tax purposes as the payments are made. The timing differences reverse as the payments are made.

Note (Z): Line 23 – Unbilled Revenue – Represents the tax effect of the difference between unbilled revenues recorded for book and tax purposes. The timing difference is reversed when the revenue is recognized for tax purposes.

	(a)	(b)	(e)	(f)
Schedule				
Line G-7.4 Line	No.	Description	Rate Case Adjustments	FN Ref.
		FEDERAL DEFERRED DEBITS:		
		ACCOUNT 190000 ACCUM DEF INCOME TAXES		
1	3	AOCI Decommissioning Costs	192,220	(B)
2	5	Capitalized Construction Interest	(21,427,614)	(A)
3	7	Coal Reclamation Costs	308,435	(B)
4	8	Decommissioning Costs	(2,616,689)	(B)
5	9	Deferred Fuel FERC	(59,693)	(B)
6	10	Deferred Fuel NM	(532,299)	(B)
7	11	Deferred Fuel TX	(4,777,095)	(B)
8	14	ITC	(3,459,024)	(F)
9	16	Other	(29,274)	(D)
10	17	Other Employee Benefits	(1,052,596)	(C)
11	20	SFAS 143 - Asset Retirement Obligation	(35,753,942)	(B)
12	21	Strategic Costs	(3,388,917)	(B)
13	23	Unbilled Revenue	(1,291,532)	(B)
14	24	TOTAL FOR 190000 ACCUM DEF INCOME TAXES:	<u>(73,888,021)</u>	
		FEDERAL DEFERRED CREDITS:		
		ACCOUNT 282000 ADIT-OTHER PROPERTY		
15	25	Allowance for Borrowed Funds Used During Construction - CWIP	8,189,444	(A)
16	26	Allowance for Equity Funds used During Construction	21,751,037	(B)
17	27	Allowance for Equity Funds used During Construction - CWIP	4,492,291	(A)
18	28	Decommissioning Costs	29,994,167	(B)
19	29	Depreciation and Basis Differences	23,363,248	(B)
20	32	TOTAL FOR 282000 ADIT-OTHER PROPERTY:	<u>87,790,186</u>	
		FEDERAL DEFERRED OTHER:		
		ACCOUNT 283000 ACCUM DEF INC TAXES - OTHER		
21	33	Allowance for Equity Funds Used During Construction	6,347,668	(B)
22	34	Allowance for Equity Funds Used During Construction - CWIP	1,310,998	(A)
23	36	Decommissioning Costs	25,802,479	(B)
24	37	Deferred Fuel FERC	-	(B)
25	38	Deferred Fuel NM	751,475	(B)
26	39	Deferred Fuel TX	-	(B)
27	44	TOTAL FOR 283000 ACCUM DEF INC TAXES - OTHER:	<u>34,212,621</u>	
28	45	TOTAL ACCUMULATED DEFERRED INCOME TAXES	<u>\$ 48,114,786</u>	

(a)		(b)	(e)	(f)
Schedule				
Line	G-7.4 Line		Rate Case	FN
No.	No.	Description	Adjustments	Ref.
OTHER REGULATORY ASSETS AND LIABILITIES				
ACCOUNT 182300 OTHER REGULATORY ASSETS				
29	46	Allowance for Equity Funds used During Construction	(28,098,705)	(B)
30	47	Allowance for Equity Funds used During Construction - CWIP	(5,803,289)	(A)
31	50	TOTAL FOR 182300 OTHER REGULATORY ASSETS:	<u>(33,901,994)</u>	
ACCOUNT 254300 OTHER REGULATORY LIABILITIES				
31	52	ITC	3,779,130	(F)
32	53	TOTAL FOR 254300 OTHER REGULATORY LIABILITIES:	<u>3,779,130</u>	
33	54	TOTAL OTHER REGULATORY ASSETS AND LIABILITIES	<u>\$ (30,122,864)</u>	

FOOTNOTE EXPLANATIONS:

- (A) ADIT related to items in Construction Work in Progress (CWIP) have been eliminated to reflect the exclusion of CWIP from Rate Base.
- (B) ADIT balances that relate to assets or liabilities not included in rate base or cost of service were correspondingly excluded from ADIT.
- (C) ADIT balances that relate to costs not included in cost of service were correspondingly excluded from ADIT.
- | | | |
|---------------------|----|-------------------------|
| Performance Plan | \$ | - |
| Financial Bonus | | 928,267 |
| Other | | <u>124,329</u> |
| Total ADIT excluded | \$ | <u><u>1,052,596</u></u> |
- (D) ADIT balances that relate to assets or liabilities not included in rate base or cost of service were correspondingly excluded from ADIT. (Project Care Bravo)
- (E) ADIT balances that relate to assets or liabilities not included in rate base were correspondingly excluded from ADIT. (Nuclear Fuel and other plant in service adjustments in rate base) For detail calculation see WP/G-7.4/1.
- (F) The Company has elected IRC Section 46(f)(2) for ITC and has eliminated associated deferred ITC from rate base.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-7.4c: ADFIT AND ITC -
PLANT ADJUSTMENTS & ALLOCATIONS
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-7.4c
PAGE 1 OF 1

The calculation of the ADIT balance related to New Generating Unit and requested Post Test Year adjustments is as follows:

For Test Year Ended September 30, 2024:

New Generating Unit	\$	(2,283,302)
Post Test Year Requests		(780,634)
ADIT at September 30, 2024	\$	<u>(3,063,936)</u>

There were no additional ITCs realized for the new generating unit or requested plant additions.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-7.4d: ADFIT - RATE CASE EXPENSE
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-7.4d
PAGE 1 OF 1

This schedule is not applicable to the Company. The Company does not have any accumulated deferred taxes associated with rate case expense at test year end September 30, 2024.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-7.5: ANALYSIS OF INVESTMENT TAX CREDITS
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-7.5
PAGE 1 OF 1

Line No.	(a) Description	(b)	(c)	FN Ref.	FN Ref.
1	Investment Tax Credits Earned in Test Period	\$ -			
2	Proforma Adjustments	<u>-</u>			
3	Gross Investment Tax Credits		<u>-</u>		
	Less:				
4	Amortization of Investment Tax Credits	\$ 1,535,429 (A)			
5	Pro Forma Adjustments	<u>488,283</u>			
6	Total Amortization		<u>2,023,712</u>		
7	Investment Tax Credit Adjustment		<u>\$ 2,023,712 (B) (C)</u>		
	Test:				
8	Blended Stripped Book Depreciation Rate As Calculated By Dividing ITC Amortization By Realized ITC Including QPE		<u>1.68% (C)</u>		
9	Required Calculation of ITC Amortization Divided By Realized ITC Excluding QPE:				
	Amortization of Investment Tax Credit	<u>2,023,712</u>			
	Gross Amortizable Base (excluding Qualified Progress Expenditures)	= <u>47,788,637</u>	<u>4.23%</u>		

FOOTNOTES:

- (A) This amount agrees to schedule G-7.8, page 1 of 5, column (b), lines 3 and 16.
(B) This amount agrees to schedule G-7.8, page 1 of 4, column (c), lines 3 and 16.
(C) ITC amortization is calculated for various assets by applying the stripped rate for the asset class to the realized ITC for the applicable asset class. See Workpaper G-7.5

$$\frac{\text{Amortization of Investment Tax Credit}}{\text{Gross Amortizable Base (including Qualified Progress Expenditures)}} = \frac{1,855,625}{110,361,817} \text{ (D) } 1.68\%$$

(D)	\$129,071,509	- Total ITC
	(8,537,252)	- TRASOP (nonamortizable)
	(2,922,688)	- Fully amortized amount
	(2,148,870)	- Items not in Rate Base
	(168,882)	- Non-QPE Disallowed
	<u>(4,932,000)</u>	- QPE Disallowed
	<u>\$ 110,361,817</u>	- Gross Amortizable Base

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-7.5(a): UTILIZED
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-7.5(a)
PAGE 1 OF 1

Line No.	(a) Vintage		(b) ITC Utilized Per Tax Return	(c) QPE	(d) Other
1	1962	(A)	\$85,392	\$0	\$85,392
2	1963		305,278	0	305,278
3	1964		70,961	0	70,961
4	1965		68,209	0	68,209
5	1966		332,533	0	332,533
6	1967		67,308	0	67,308
7	1968		360,290	0	360,290
8	1969		299,329	0	299,329
9	1970		179,863	0	179,863
10	1971		62,401	0	62,401
11	1972		828,223	0	828,223
12	1973		262,901	0	262,901
13	1974		280,987	0	280,987
14	1975		3,885,167	0	3,885,167
15	1976		945,431	124,143	821,288
16	1977		2,220,780	1,270,445	950,335
17	1978		7,977,071	4,186,547	3,790,524
18	1979		10,709,189	8,222,767	2,486,422
19	1980		10,635,420	7,325,007	3,310,413
20	1981		11,036,109	8,008,707	3,027,402
21	1982		12,425,814	7,748,910	4,676,904
22	1983		8,763,201	7,303,478	1,459,723
23	1984		11,407,047	5,171,227	6,235,820
24	1985		8,732,528	6,767,187	1,965,341
25	1986		15,060,488	4,922,083	10,138,405
26	1987		9,800,261	1,522,679	8,277,582
27	1990		5,651,963	0	5,651,963
28	2010	(B)	329,881	0	329,881
29	2012		352,556	0	352,556
30	2014	(C)	29,903	0	29,903
31	2017	(D)	2,148,870	0	2,148,870
32	2018	(D)	3,756,155	0	3,756,115
33	2022	(E)	2,185,466	0	2,185,466
Total			<u>\$131,256,975</u>	<u>\$62,573,180</u>	<u>\$68,683,755</u>

(A) Investment tax credits utilized in 1962 - 1973 have been fully amortized.

(B) Investment tax credits utilized in 2010 were generated in 2009.

(C) Investment tax credits utilized in 2014 were generated in 2013.

(D) Investment tax credits utilized in 2019 were generated in 2017 and 2018,

(E) Investment tax credits utilized in 2022 were generated in 2022.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-7.5(b): GENERATED BUT NOT UTILIZED
TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-7.5(b)
PAGE 1 OF 1

This schedule is not applicable. The Company has utilized all investment tax credits that were generated prior to September 30, 2024.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-7.5(c): UTILIZED - STAND ALONE BASIS
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-7.5(c)
PAGE 1 OF 1

This schedule is not applicable. All investment tax credits ("ITC") that have been generated by EPE have been utilized by EPE, on a stand alone basis.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-7.5(d): INVESTMENT TAX CREDIT ELECTION
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-7.5(d)
PAGE 1 OF 1

The Company has made the following tax elections with respect to investment tax credits:

- 1) On March 8, 1972 the Company elected to amortize investment tax credits utilized on its federal income tax return ratably as a reduction to cost of service over the life of the related property in accordance with Section 46(f)(2) of the Internal Revenue Code.
- 2) As a part of the sale and leaseback transactions related to Palo Verde in 1986, certain of the owner participants elected to pass ITC through to the Company under Section 48(d) of the Internal Revenue Code.
- 3) In 1987, the Company did not elect to reduce ITC by 2 points (from 10% to 8%) as provided by Internal Revenue Code Section 48(q)(4)(B).
- 4) On May 13, 1994, the Company, pursuant to a closing and settlement agreement with the IRS, elected to include in gross income, ratably over the shortest recovery period which could be applicable under Section 16 with respect to such property, an amount equal to 50% of the ITC under Section 48(d).

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-7.5(e): FERC ACCOUNT 255 BALANCE
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-7.5(e)
PAGE 1 OF 1

(a)	(b)	(d)
Line No.	Description	Account Balance at September 30, 2024
1	Nuclear	\$ 13,021,472
2	Non-Nuclear	1,935,977
3	Total	<u>\$ 14,957,449</u>

Line No.	(a) Description	(b) Test Year (A)	(c) Ratemaking Adjustments (B)	(d) Adjusted Under Current Rates	(e) Revenue Adjustments	(f) As Requested
1	Total Revenue Requirement	\$ 1,105,822,197	\$ 11,403,954	\$ 1,117,226,151	\$ 139,703,207	\$ 1,256,929,358
	Less Cost of Service Items:					
2	Fuel and Purchased Power - Reconcilable	243,250,378	459,105	243,709,483	-	243,709,483
3	Fuel and Purchased Power - Non-Reconcilable	4,625,925	(88,881)	4,537,044	-	4,537,044
4	Other Operations and Maintenance Expense	329,325,320	6,380,841	335,706,161	807,109	336,513,270
5	Depreciation and Amortization	171,934,452	31,866,629	203,801,081	-	203,801,081
6	Regulatory Debits	4,072,904	(2,929,738)	1,143,166	-	1,143,166
7	Decommissioning and Accretion Expense	13,968,888	(9,652,994)	4,315,874	-	4,315,874
8	Taxes Other Than Income Taxes	86,089,833	1,618,271	87,708,104	6,934,314	94,642,418
9	State Income Taxes - Current	3,218,995	(812,388)	2,806,607	2,621,076	5,227,883
10	State Income Taxes - Deferred	5,347,981	822,630	6,170,611	-	6,170,611
	Less Deductions Not Included in Cost of Service:					
11	Interest Expense on Debt	105,084,073	(22,964,410)	82,119,663	2,368,961	84,488,624
12	Allow. for Borrowed Funds Used During Construction - CWIP	11,389,310	(11,389,310)	-	-	-
13	Employee Benefits - Temporary	(1,974,569)	-	(1,974,569)	-	(1,974,569)
14	Retirement Plans - Temporary	13,237,778	-	13,237,778	-	13,237,778
15	Decommissioning Costs	668,676	-	668,676	-	668,676
16	Depreciation and Basis Differences	50,660,635	-	50,660,635	-	50,660,635
17	Repair Allowance	(2,959,949)	-	(2,959,949)	-	(2,959,949)
18	Section 174 R&D	(2,923,454)	-	(2,923,454)	-	(2,923,454)
19	State Tax Expense - Deferred	(5,347,981)	(822,630)	(6,170,611)	-	(6,170,611)
20	Subtotal	78,153,022	18,616,829	94,769,851	126,971,747	221,741,598
	Add: Taxable Income Not Included in Cost of Service:					
21	Allowance for Equity Funds Used During Construction	6,033,984	672,781	6,706,765	-	6,706,765
22	Amortization of Debt Costs	1,423,580	-	1,423,580	-	1,423,580
23	Capitalized Construction Interest	(263,851)	(15,840,828)	(16,104,677)	-	(16,104,677)
24	Coal Reclamation Costs	1,080,654	(1,080,654)	-	-	-
25	Contributions in Aid of Construction	6,898,506	-	6,898,506	-	6,898,506
26	Deferred Fuel Costs - FERC	183,019	(183,019)	-	-	-
27	Deferred Fuel Costs - NM	1,991,000	(1,991,000)	-	-	-
28	Deferred Fuel Costs - TX	23,303,599	(23,303,599)	-	-	-
29	Employee Benefits - Permanent	-	-	-	-	-
30	Meals and Entertainment	(21,028)	-	(21,028)	-	(21,028)
31	SFAS 143 - Asset Retirement Obligation	13,838,891	(13,838,891)	-	-	-
32	Taxes Other than Income Taxes	5,841,221	-	5,841,221	-	5,841,221
33	Unbilled Revenue	(4,075,854)	4,075,854	-	-	-
34	Other - Temporary	(3,231,872)	-	(3,231,872)	-	(3,231,872)
35	Other - Permanent	11,587,547	-	11,587,547	-	11,587,547
36	Federal Taxable Income (Loss)	140,742,418	(32,872,525)	107,869,893	126,971,747	234,841,640
37	Tax Rate	21%	21%	21%	21%	21%
38	Current Federal Income Taxes Before Credits	29,555,908	(6,903,230)	22,652,678	26,664,067	49,316,744
	Less:					
39	Alternative Minimum Tax Carryforward	-	-	-	-	-
40	Net Operating Loss Carryforward	-	-	-	-	-
41	Other Adjustments	1,414,522	-	1,414,522	(86,844)	1,347,678
42	Current Federal Income Taxes	28,141,386	(6,903,230)	21,238,156	26,730,911	47,969,066
	Deferred Federal Income Taxes					
43	Credits	(34,106,639)	-	(34,106,639)	-	(34,106,639)
44	Debits	39,602,041	8,562,293	48,164,334	-	48,164,335
45	Other	-	-	-	-	-
46	Amortization of Excess Deferred Taxes (F)	(11,285,621)	4,446,459	(6,839,162)	-	(6,839,162)
47	Total Deferred Federal Income Taxes (C)	(5,790,219)	13,008,752	7,218,533	-	7,218,534
48	Amortization of Investment Tax Credits (D)	(1,535,429)	(488,283)	(2,023,712)	-	(2,023,712)
49	Total Investment Tax Credits	(1,535,429)	(488,283)	(2,023,712)	-	(2,023,712)
50	Total Federal Income Tax Expense (E)	\$ 20,815,738	\$ 5,617,239	\$ 26,432,977	\$ 26,730,911	\$ 53,163,888

NOTE: See footnote explanations at Schedule G-7.6, page 2.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-7.6: ANALYSIS OF TEST YEAR FIT & REQUESTED FIT -
TAX METHOD 2
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-7.6
PAGE 2 OF 5

FOOTNOTES FOR TAX METHOD 2 FIT AND SIT

- (A) Total Test Year 12 months ended September 30, 2024 per books.
- (B) Represents rate making adjustments.
- (C) The amounts in columns (b) and (f) agree to Schedule G-7.6(a), page 1, columns (c) and (e), line 23.
- (D) The amounts in columns (b) and (f) agree to Schedule G-7.8, page 1, columns (b) and (c), lines 3 and 16.
- (E) The amounts in columns (b) and (f) agree to Schedule G-7.8, page 1, columns (b) and (c), line 21.
The amount in column (b), line 50, represent operating income taxes and will not tie back to Schedule G-7.1.
- (F) This amount agrees to Schedule G-7.9, column (d), line 8.
- (G) The amounts in columns (b) and (f) agree to Schedule G-7.8, page 3, columns (b) and (c), line 20.
- (H) The amounts in columns (b) and (f) agree to Schedule G-7.8, page 4, columns (b) and (c), line 22.
- (I) The amounts in columns (b) and (f) agree to Schedule G-7.8, page 5, columns (b) and (c), line 23.

CALCULATION OF NEW MEXICO STATE INCOME TAXES

Line No.	(a) Description	(b) Test Year (A)	(c) Ratemaking Adjustments (B)	(d) Adjusted Under Current Rates	(e) Revenue Adjustments	(f) As Requested
1	Total Revenue Requirement	\$ 1,105,822,197	\$ 11,403,954	\$ 1,117,226,151	\$ 139,703,207	\$ 1,256,929,358
	Less Cost of Service Items:					
2	Fuel and Purchased Power - Reconcilable	243,250,378	459,105	243,709,483	-	243,709,483
3	Fuel and Purchased Power - Non-Reconcilable	4,625,925	(88,881)	4,537,044	-	4,537,044
4	Other Operations and Maintenance Expense	329,325,320	6,380,841	335,706,161	807,109	336,513,270
5	Depreciation and Amortization	171,934,452	31,966,629	203,901,081	-	203,901,081
6	Regulatory Debits	4,072,904	(2,929,738)	1,143,166	-	1,143,166
7	Decommissioning and Accretion Expense	13,968,868	(9,652,994)	4,315,874	-	4,315,874
8	Taxes Other Than Income Taxes	86,089,833	1,618,271	87,708,104	6,934,314	94,642,418
9	State Income Taxes - Deferred	5,347,981	822,630	6,170,611	-	6,170,611
	Less Deductions Not Included in Cost of Service:					
10	Interest Expense on Debt	105,084,073	(22,964,410)	82,119,663	2,368,961	84,488,624
11	Allow. For Borrowed Funds Used During Construction	11,389,310	(11,389,310)	-	-	-
12	Employee Benefits - Temporary	(1,974,569)	-	(1,974,569)	-	(1,974,569)
13	Retirement Plans - Temporary	13,237,778	-	13,237,778	-	13,237,778
14	Decommissioning Costs	668,676	-	668,676	-	668,676
15	Depreciation and Basis Differences	50,660,635	-	50,660,635	-	50,660,635
	Permanent Differences - NM	457,324	-	457,324	-	457,324
16	Repair Allowance	(2,959,949)	-	(2,959,949)	-	(2,959,949)
17	Section 174 R&D	(2,923,454)	-	(2,923,454)	-	(2,923,454)
18	State Tax Expense - Deferred	(5,347,981)	(822,630)	(6,170,611)	-	(6,170,611)
19	Subtotal	78,914,683	18,004,441	96,919,134	129,592,823	226,511,957
	Add: Taxable Income Not Included in Cost of Service:					
20	Allowance for Equity Funds Used During Construction	6,033,984	672,781	6,706,765	-	6,706,765
21	Amortization of Debt Costs	1,423,580	-	1,423,580	-	1,423,580
22	Capitalized Construction Interest	(263,851)	(15,840,826)	(16,104,677)	-	(16,104,677)
23	Coal Reclamation Costs	1,080,654	(1,080,654)	-	-	-
24	Contributions in Aid of Construction	6,898,506	-	6,898,506	-	6,898,506
25	Deferred Fuel Costs - FERC	183,019	(183,019)	-	-	-
26	Deferred Fuel Costs - NM	1,991,000	(1,991,000)	-	-	-
27	Deferred Fuel Costs - TX	23,303,599	(23,303,599)	-	-	-
28	Employee Benefits - Permanent	-	-	-	-	-
29	Meals and Entertainment	(21,028)	-	(21,028)	-	(21,028)
30	SFAS 143 - Asset Retirement Obligation	13,838,891	(13,838,891)	-	-	-
31	Taxes Other than Income Taxes	5,841,221	-	5,841,221	-	5,841,221
32	Unbilled Revenue	(4,075,854)	4,075,854	-	-	-
33	Other - Temporary	(3,231,872)	-	(3,231,872)	-	(3,231,872)
34	Other - Permanent	11,587,547	-	11,587,547	-	11,587,547
35	New Mexico Taxable Income (Loss)	143,504,089	(33,484,913)	110,019,176	129,592,823	239,611,999
36	Tax Rate	5.90%	5.90%	5.90%	5.90%	5.90%
37	Apportionment Factor	15.10%	15.10%	15.10%	15.10%	15.10%
38	Current New Mexico Income Taxes Before Adjustments	1,278,440	(298,552)	979,888	1,154,221	2,134,110
39	Less:					
40	Net Operating Loss Carryforward - New Mexico	-	-	-	-	-
41	Other Adjustments	37,015	-	37,015	-	37,015
42	Current New Mexico Income Taxes	1,241,425	(298,552)	942,873	1,154,221	2,097,095
43	Deferred New Mexico Income Taxes					
44	Debits/Credits	24,500	363,144	387,644	-	387,644
45	Net Operating Loss Carryforward - New Mexico	-	-	-	-	-
46	Other Adjustments	-	-	-	-	-
47	Deferred New Mexico Income Taxes	24,500	363,144	387,644	-	387,644
48	Total New Mexico State Income Tax Expense (G)	\$ 1,265,925	\$ 64,592	\$ 1,330,517	\$ 1,154,221	\$ 2,484,739

NOTE: See footnote explanations at Schedule G-7.6, page 2.

CALCULATION OF ARIZONA STATE INCOME TAXES

Line No.	(a) Description	(b) Test Year (A)	(c) Ratemaking Adjustments (B)	(d) Adjusted Under Current Rates	(e) Revenue Adjustments	(f) As Requested
1	Total Revenue Requirement	\$ 1,105,822,197	\$ 11,403,954	\$ 1,117,226,151	\$ 139,703,207	\$ 1,256,929,358
	Less Cost of Service Items:					
2	Fuel and Purchased Power - Reconcilable	243,250,378	459,105	243,709,483	-	243,709,483
3	Fuel and Purchased Power - Non-Reconcilable	4,625,925	(88,881)	4,537,044	-	4,537,044
4	Other Operations and Maintenance Expense	329,325,320	6,380,841	335,706,161	807,109	336,513,270
5	Depreciation and Amortization	171,934,452	31,966,629	203,901,081	-	203,901,081
6	Regulatory Debits	4,072,904	(2,929,738)	1,143,166	-	1,143,166
7	Decommissioning and Accretion Expense	13,968,868	(9,652,994)	4,315,874	-	4,315,874
8	Taxes Other Than Income Taxes	88,069,833	1,618,271	87,708,104	6,934,314	94,642,418
9	State Income Taxes - Deferred	5,347,981	822,630	6,170,611	-	6,170,611
	Less Deductions Not Included in Cost of Service:					
10	Interest Expense on Debt	105,084,073	(22,964,410)	82,119,663	2,368,961	84,488,624
11	Allow. For Borrowed Funds Used During Construction	11,389,310	(11,389,310)	-	-	-
12	Employee Benefits - Temporary	(1,974,569)	-	(1,974,569)	-	(1,974,569)
13	Retirement Plans - Temporary	13,237,778	-	13,237,778	-	13,237,778
14	Decommissioning Costs	668,676	-	668,676	-	668,676
15	Depreciation and Basis Differences	50,660,635	-	50,660,635	-	50,660,635
16	Repair Allowance	(2,959,949)	-	(2,959,949)	-	(2,959,949)
17	Section 174 R&D	(2,923,454)	-	(2,923,454)	-	(2,923,454)
18	State Tax Expense - Deferred	(5,347,981)	(822,630)	(6,170,611)	-	(6,170,611)
19	Subtotal	79,372,017	18,004,441	97,376,458	129,592,823	226,969,281
	Add: Taxable Income Not Included in Cost of Service:					
20	Allowance for Equity Funds Used During Construction	6,033,964	672,781	6,706,765	-	6,706,765
21	Amortization of Debt Costs	1,423,580	-	1,423,580	-	1,423,580
22	Capitalized Construction Interest	(263,851)	(15,840,826)	(16,104,677)	-	(16,104,677)
23	Coal Reclamation Costs	1,080,654	(1,080,654)	-	-	-
24	Contributions in Aid of Construction	6,898,506	-	6,898,506	-	6,898,506
25	Deferred Fuel Costs - FERC	183,019	(183,019)	-	-	-
26	Deferred Fuel Costs - NM	1,991,000	(1,991,000)	-	-	-
27	Deferred Fuel Costs - TX	23,303,599	(23,303,599)	-	-	-
28	Employee Benefits - Permanent	-	-	-	-	-
29	Meals and Entertainment	(21,028)	-	(21,028)	-	(21,028)
	Permanent Differences - AZ	2,976,845	-	2,976,845	-	2,976,845
30	SFAS 143 - Asset Retirement Obligation	13,838,891	(13,838,891)	-	-	-
31	Taxes Other than Income Taxes	5,841,221	-	5,841,221	-	5,841,221
32	Unbilled Revenue	(4,075,854)	4,075,854	-	-	-
33	Other - Temporary	(3,231,872)	-	(3,231,872)	-	(3,231,872)
34	Other - Permanent	11,587,547	-	11,587,547	-	11,587,547
35	Taxable Income (Loss) - Arizona Before Adjustments	146,938,258	(33,484,913)	113,453,345	129,592,823	243,046,168
36	Adjustments to Arizona Taxable Income:					
37	Depreciation Differences	(44,311,502)	-	(44,311,502)	-	(44,311,502)
38	Arizona - Taxable Income (Loss)	102,626,756	(33,484,913)	69,141,843	129,592,823	198,734,666
39	Tax Rate	4.90%	4.90%	4.90%	4.90%	4.90%
40	Apportionment Factor	9.8155%	13.7631%	13.7631%	13.7631%	13.7631%
41	Current Arizona Income Tax Before Adjustments	493,591	(27,304)	466,287	873,964	1,340,250
42	Less:					
43	Other Adjustments	342,585	-	342,585	(6,420)	336,165
44	Current Arizona Income Taxes	151,006	(27,304)	123,702	880,384	1,004,085
45	Deferred Arizona Income Taxes					
46	Debits/Credits	5,725,715	274,969	6,000,684	-	6,000,684
47	Other Adjustments	-	-	-	-	-
48	Deferred Arizona Income Taxes	5,725,715	274,969	6,000,684	-	6,000,684
49	Total Arizona State Income Tax Expense (H)	\$ 5,876,721	\$ 247,665	\$ 6,124,386	\$ 880,384	\$ 7,004,769

NOTE: See footnote explanations at Schedule G-7.6, page 2.

CALCULATION OF TEXAS STATE INCOME TAXES

Line No.	(a) Description	(b) Test Year (A)	(c) Ratemaking Adjustments (B)	(d) Adjusted Under Current Rates	(e) Revenue Adjustments	(f) As Requested
1	Total Revenue Requirement	\$ 1,105,822,197	\$ 11,403,954	\$ 1,117,226,151	\$ 139,703,207	\$ 1,256,929,358
	Less Cost of Service Items:					
2	Fuel and Purchased Power - Reconcilable	243,250,378	459,105	243,709,483	-	243,709,483
3	Fuel and Purchased Power - Non-Reconcilable	4,625,925	(88,881)	4,537,044	-	4,537,044
4	Other Operations and Maintenance Expense	329,325,320	6,380,841	335,706,161	807,109	336,513,270
5	Depreciation and Amortization	171,934,452	31,966,829	203,901,081	-	203,901,081
6	Regulatory Debits	4,072,904	(2,929,738)	1,143,166	-	1,143,166
7	Decommissioning and Accretion Expense	13,968,868	(9,652,994)	4,315,874	-	4,315,874
8	Taxes Other Than Income Taxes	86,089,833	1,618,271	87,708,104	6,934,314	94,642,418
9	State Income Taxes - Deferred	5,347,981	822,630	6,170,611	-	6,170,611
	Less Deductions Not Included in Cost of Service:					
10	Interest Expense on Debt	105,084,073	(22,964,410)	82,119,663	2,368,961	84,488,624
11	Allow. For Borrowed Funds Used During Construction	11,389,310	(11,389,310)	-	-	-
12	Employee Benefits - Temporary	(1,974,569)	-	(1,974,569)	-	(1,974,569)
13	Retirement Plans - Temporary	13,237,778	-	13,237,778	-	13,237,778
14	Decommissioning Costs	668,676	-	668,676	-	668,676
15	Depreciation and Basis Differences	50,680,635	-	50,680,635	-	50,680,635
16	Repair Allowance	(2,959,949)	-	(2,959,949)	-	(2,959,949)
17	Section 174 R&D	(2,923,454)	-	(2,923,454)	-	(2,923,454)
18	State Tax Expense - Deferred	(5,347,981)	(822,630)	(6,170,611)	-	(6,170,611)
19	Subtotal	79,372,017	18,004,441	97,376,458	129,592,823	226,969,281
	Add: Taxable Income Not Included in Cost of Service:					
20	Allow. for Equity Funds Used During Construction	6,033,964	672,781	6,706,765	-	6,706,765
21	Amortization of Debt Costs	1,423,580	-	1,423,580	-	1,423,580
22	Capitalized Construction Interest	(283,851)	(15,840,828)	(16,104,677)	-	(16,104,677)
23	Coal Reclamation Costs	1,080,654	(1,080,654)	-	-	-
24	Contributions in Aid of Construction	6,898,506	-	6,898,506	-	6,898,506
25	Deferred Fuel Costs - FERC	183,019	(183,019)	-	-	-
26	Deferred Fuel Costs - NM	1,991,000	(1,991,000)	-	-	-
27	Deferred Fuel Costs - TX	23,303,599	(23,303,599)	-	-	-
28	Employee Benefits - Permanent	-	-	-	-	-
29	Meals and Entertainment	(21,028)	-	(21,028)	-	(21,028)
30	SFAS 143 - Asset Retirement Obligation	13,838,891	(13,838,891)	-	-	-
31	Taxes Other than Income Taxes	5,841,221	-	5,841,221	-	5,841,221
32	Unbilled Revenue	(4,075,854)	4,075,854	-	-	-
33	Other - Temporary	(3,231,872)	-	(3,231,872)	-	(3,231,872)
34	Other - Permanent	11,587,547	-	11,587,547	-	11,587,547
35	Taxable Income (Loss) - Texas Before Adjustments	143,961,413	(33,484,913)	110,476,500	129,592,823	240,069,323
36	Cost of Goods Sold not Deductible in Texas	237,426,502	-	237,426,502	-	237,426,502
37	Texas - Taxable Income (Loss)	381,387,915	(33,484,913)	347,903,002	129,592,823	477,495,825
38	Tax Rate	0.7500%	0.7500%	0.7500%	0.7500%	0.7500%
39	Apportionment Factor	60.0595%	60.3400%	60.3400%	60.3400%	60.3400%
40	Current Texas Income Tax Before Adjustments	1,880,968	(286,531)	1,574,435	586,472	2,160,907
41	Less:					
42	Other Adjustments	34,402	-	34,402	-	34,402
43	Current Texas Income Taxes	1,826,566	(286,531)	1,540,033	586,472	2,126,505
44	Deferred Texas Income Taxes					
45	Debits/Credits	(402,234)	184,517	(217,717)	-	(217,717)
46	Other Adjustments	-	-	-	-	-
47	Deferred Texas Income Taxes	(402,234)	184,517	(217,717)	-	(217,717)
48	Total Texas State Income Tax Expense (l)	\$ 1,424,332	\$ (102,014)	\$ 1,322,318	\$ 586,472	\$ 1,908,788

NOTE: See footnote explanations at Schedule G-7.6, page 2.

		(a)	(b)	(c)		
Schedule G-7.6			Test Year		As Requested	
Line No.	Line No.	Description	Basis (B)	Amount @ 21%	Basis (B)	Amount @ 21%
ITEM DEFERRED:						
1	12	Allow. for Borrowed Funds Used During Constr. - CWIP	\$ (11,389,310)	\$ 2,391,755	\$ -	\$ -
2	13	Employee Benefits - Temporary	1,974,569	(414,659)	1,974,569	(414,659)
3	14	Retirement Plans - Temporary	(13,237,778)	2,779,933	(13,237,778)	2,779,933
4	15	Decommissioning Costs	(668,676)	140,422	(668,679)	140,422
5	16	Depreciation and Basis Differences	(50,660,635)	10,636,733	(50,660,635)	10,636,733
6	17	Repair Allowance	2,959,949	(621,589)	2,959,949	(621,589)
7	18	Section 174 R&D	2,923,454	(613,925)	2,923,454	(613,925)
8	22	Amortization of Debt Costs	1,423,580	(296,952)	1,423,580	(296,952)
9	23	Capitalized Construction Interest	(263,851)	55,409	(16,104,677)	3,381,982
10	24	Coal Reclamation Costs	1,080,654	(226,937)	-	-
11	25	Contributions in Aid of Construction	6,898,506	(1,448,686)	6,898,506	(1,448,686)
12	26	Deferred Fuel Costs - FERC	183,019	(38,434)	-	-
13	27	Deferred Cost Fuel - NM	1,991,000	(416,110)	-	-
14	28	Deferred Cost Fuel - TX	23,303,599	(4,893,756)	-	-
15	31	SFAS 143 - Asset Retirement Obligation	13,638,891	(2,906,167)	-	-
16	32	Taxes Other than Income Taxes	5,841,221	(1,226,656)	5,841,221	(1,226,656)
17	33	Unbilled Revenue	(4,075,854)	855,929	-	-
18	34	Other - Temporary	(3,231,872)	678,693	(3,231,872)	678,693
19	39	Alternative Minimum Tax	-	-	-	-
20	40	Net Operating Loss Carryforward	-	-	-	-
21	41	Other	-	1,062,400	-	1,062,398
22	46	Amortization of Excess Deferred Taxes (D)	-	(11,285,621)	-	(6,839,162)
23	47	TOTAL DEFERRED FIT (A)	\$ (21,109,534)	\$ (5,790,219)	(61,682,362)	7,218,533

NOTE: See footnote explanations on page 2.

EL PASO ELECTRIC COMPANY
2025 TEXAS RATE CASE FILING
SCHEDULE G-7.6(a): ANALYSIS OF DEFERRED FIT
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-7.6(a)
PAGE 2 OF 2

- (A) The amounts in column (c) and (e) agree to the deferred tax balances in Schedule G-7.6, page 1, columns (b) and (f), line 47.
- (B) The amounts in this column correspond to temporary differences in Schedule G-7.6, page 1, column (b).
- (C) The amounts in this column correspond to temporary differences in Schedule G-7.6, page 1, column (f).
- (D) The amounts in columns (c) and (e) agree to Schedule G-7.6, page 1, columns (b) and (f), line 46. The requested amount in column (e) is computed at Schedule G-7.9.