

EL PASO ELECTRIC COMPANY

ACCOUNT 371.00 INSTALLATIONS ON CUSTOMERS' PREMISES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-R2						
NET SALVAGE PERCENT.. -20						
1969	98.46	109	94	24	2.72	9
1970	35.07	38	33	9	3.01	3
1971	6,031.40	6,555	5,638	1,600	3.30	485
1972	8,106.05	8,730	7,509	2,218	3.59	618
1973	12,682.36	13,532	11,640	3,579	3.88	922
1974	13,499.78	14,265	12,270	3,930	4.18	940
1975	21,387.87	22,388	19,258	6,407	4.47	1,433
1976	17,988.38	18,644	16,037	5,549	4.77	1,163
1977	21,310.74	21,861	18,804	6,769	5.08	1,332
1978	24,022.25	24,387	20,977	7,850	5.39	1,456
1979	22,979.02	23,068	19,843	7,732	5.72	1,352
1980	22,370.49	22,204	19,099	7,746	6.05	1,280
1981	48,648.01	47,703	41,033	17,345	6.40	2,710
1982	82,558.42	79,963	68,782	30,288	6.75	4,487
1983	98,703.64	94,316	81,128	37,316	7.13	5,234
1984	66,773.43	62,935	54,135	25,993	7.51	3,461
1985	56,499.13	52,476	45,139	22,660	7.91	2,865
1986	60,843.98	55,636	47,857	25,156	8.33	3,020
1987	83,461.74	75,087	64,588	35,566	8.76	4,060
1988	91,182.00	80,626	69,353	40,065	9.21	4,350
1989	114,819.72	99,677	85,740	52,044	9.68	5,376
1990	76,320.41	64,973	55,888	35,696	10.17	3,510
1991	128,328.00	107,047	92,079	61,915	10.67	5,803
1992	256,860.26	209,687	180,368	127,864	11.19	11,427
1994	232,715.15	181,359	156,001	123,257	12.27	10,045
1995	189,227.69	143,769	123,667	103,406	12.84	8,053
1997	507,173.05	364,641	313,655	294,953	14.03	21,023
1998	329,046.93	229,692	197,576	197,280	14.64	13,475
1999	366,205.85	247,721	213,084	226,363	15.27	14,824
2000	284,933.39	186,394	160,332	181,588	15.92	11,406
2001	367,906.44	232,351	199,863	241,625	16.58	14,573
2002	398,244.01	242,225	208,356	269,537	17.26	15,616
2003	883,817.04	516,959	444,676	615,904	17.94	34,331
2004	300,174.11	168,268	144,740	215,469	18.65	11,553
2005	1,433,444.21	768,659	661,182	1,058,951	19.36	54,698
2006	62,569.33	31,985	27,513	47,570	20.09	2,368
2007	1,280,059.59	621,894	534,938	1,001,134	20.83	48,062
2008	339,998.18	156,439	134,565	273,433	21.58	12,671
2009	405,824.48	176,013	151,402	335,587	22.35	15,015
2010	432,008.49	175,964	151,360	367,050	23.12	15,876
2011	361,761.20	137,553	118,320	315,793	23.91	13,208
2012	332,064.82	117,268	100,871	297,607	24.70	12,049

EL PASO ELECTRIC COMPANY

ACCOUNT 371.00 INSTALLATIONS ON CUSTOMERS' PREMISES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-R2						
NET SALVAGE PERCENT.. -20						
2013	329,783.94	107,301	92,298	303,443	25.51	11,895
2014	374,544.09	111,334	95,767	353,686	26.33	13,433
2015	292,042.96	78,501	67,525	282,927	27.16	10,417
2016	584,587.80	140,505	120,859	580,646	27.99	20,745
2017	673,309.15	142,203	122,319	685,652	28.84	23,774
2018	466,898.89	84,843	72,980	487,299	29.70	16,407
2019	465,140.65	70,809	60,908	497,261	30.56	16,272
2020	517,552.26	63,348	54,490	566,573	31.43	18,027
2021	1,072,143.13	98,886	85,059	1,201,513	32.31	37,187
2022	1,274,453.25	78,654	67,656	1,461,688	33.20	44,027
2023	2,082,466.92	64,248	55,265	2,443,695	34.10	71,663
2024	541,034.97	4,266	3,669	645,573	34.77	18,567
	18,516,642.58	6,949,959	5,978,188	16,241,783		698,556
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..						23.3 3.77

EL PASO ELECTRIC COMPANY

ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 55-R3						
NET SALVAGE PERCENT.. -25						
1939	1,745.38	2,106	2,170	12	1.90	6
1940	1,336.09	1,605	1,654	16	2.14	7
1941	610.87	730	752	12	2.40	5
1942	613.91	730	752	15	2.65	6
1943	329.86	391	403	9	2.90	3
1944	600.34	707	729	21	3.16	7
1946	530.03	618	637	26	3.67	7
1947	3,752.96	4,356	4,489	202	3.93	51
1948	12,289.60	14,192	14,626	736	4.19	176
1949	15,285.50	17,561	18,098	1,009	4.45	227
1950	10,825.19	12,375	12,753	778	4.70	166
1951	9,624.47	10,946	11,281	750	4.96	151
1952	21,313.50	24,108	24,845	1,797	5.23	344
1953	27,325.61	30,747	31,687	2,470	5.49	450
1955	2,026.00	2,255	2,324	208	6.03	34
1957	10,347.65	11,380	11,728	1,207	6.61	183
1958	48,685.85	53,211	54,837	6,020	6.91	871
1959	69,055.67	74,988	77,280	9,040	7.22	1,252
1960	182,322.09	196,659	202,669	25,234	7.54	3,347
1961	60,540.38	64,847	66,829	8,846	7.87	1,124
1962	129,401.85	137,578	141,782	19,970	8.22	2,429
1963	68,023.96	71,765	73,958	11,072	8.58	1,290
1964	52,390.72	54,820	56,495	8,993	8.96	1,004
1965	99,261.81	102,984	106,131	17,946	9.35	1,919
1966	41,299.87	42,464	43,762	7,863	9.76	806
1967	119,380.99	121,579	125,294	23,932	10.19	2,349
1968	112,701.35	113,624	117,096	23,781	10.64	2,235
1969	112,529.36	112,273	115,704	24,958	11.10	2,248
1970	64,270.93	63,439	65,378	14,961	11.57	1,293
1971	61,831.53	60,328	62,172	15,117	12.07	1,252
1972	190,297.77	183,464	189,071	48,801	12.58	3,879
1973	104,472.47	99,463	102,502	28,089	13.11	2,143
1974	177,846.71	167,096	172,202	50,106	13.66	3,668
1975	81,610.31	75,637	77,948	24,065	14.22	1,692
1976	93,844.02	85,718	88,337	28,968	14.81	1,956
1977	72,176.51	64,959	66,944	23,277	15.40	1,511
1978	128,811.85	114,145	117,633	43,382	16.01	2,710
1979	66,634.30	58,093	59,868	23,425	16.64	1,408
1980	99,043.90	84,908	87,503	36,302	17.28	2,101
1981	68,388.52	57,617	59,378	26,108	17.93	1,456
1982	82,655.33	68,379	70,469	32,850	18.60	1,766
1983	70,429.60	57,160	58,907	29,130	19.29	1,510

EL PASO ELECTRIC COMPANY

ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 55-R3						
NET SALVAGE PERCENT.. -25						
1984	68,484.57	54,508	56,174	29,432	19.98	1,473
1985	87,243.23	68,030	70,109	38,945	20.69	1,882
1986	54,550.38	41,657	42,930	25,258	21.40	1,180
1987	42,557.13	31,792	32,764	20,432	22.13	923
1988	4,716.23	3,443	3,548	2,347	22.88	103
1989	8,715.73	6,214	6,404	4,491	23.63	190
1990	457,936.18	318,580	328,316	244,104	24.39	10,008
1991	413,693.23	280,562	289,136	227,981	25.16	9,061
1992	703,093.76	464,200	478,385	400,482	25.95	15,433
1993	471.79	303	312	278	26.74	10
1994	1,223,853.51	763,792	787,133	742,684	27.54	26,967
1995	495,364.14	300,036	309,205	310,000	28.35	10,935
1997	967,741.76	549,859	566,662	643,015	30.00	21,434
1998	506,771.02	278,262	286,765	346,699	30.84	11,242
1999	344,866.52	182,702	188,285	242,798	31.69	7,662
2000	215,805.01	110,158	113,524	156,232	32.54	4,801
2001	18,572.46	9,113	9,391	13,825	33.41	414
2002	98,588.87	46,427	47,846	75,390	34.28	2,199
2003	97,631.87	44,023	45,368	76,672	35.16	2,181
2005	503,184.59	206,532	212,844	416,137	36.94	11,265
2006	423,337.11	165,006	170,049	359,122	37.85	9,488
2008	52,363.46	18,244	18,802	46,652	39.67	1,176
2009	88,761.00	29,069	29,957	80,994	40.59	1,995
2010	39,732.28	12,172	12,544	37,121	41.52	894
2011	52,947.29	15,090	15,551	50,633	42.46	1,192
2013	171,240.53	41,487	42,755	171,296	44.34	3,863
2014	138,795.69	30,630	31,566	141,929	45.29	3,134
2016	572,009.00	101,403	104,502	610,509	47.20	12,935
2017	568,445.32	88,237	90,933	619,624	48.17	12,863
2018	349,100.24	46,574	47,997	388,378	49.13	7,905
2019	135,422.39	15,081	15,542	153,736	50.10	3,069
2020	194,180.01	17,299	17,828	224,897	51.08	4,403
2021	66,153.71	4,436	4,572	78,120	52.05	1,501
2022	168,474.96	7,543	7,773	202,821	53.03	3,825
2023	64,410.88	1,435	1,479	79,035	54.02	1,463
2024	85,834.33	488	503	106,790	54.75	1,951
	12,061,514.79	6,876,392	7,086,531	7,990,363		262,062

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 30.5 2.17

EL PASO ELECTRIC COMPANY

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SYSTEMS OPERATIONS BUILDING						
INTERIM SURVIVOR CURVE.. IOWA 80-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1991	3,248,534.25	2,155,078	1,875,741	1,372,794	16.15	85,003
1995	147,847.30	93,707	81,561	66,286	16.31	4,064
1996	1,101.93	689	600	502	16.35	31
1997	4,017.94	2,478	2,157	1,861	16.39	114
1998	15,214.70	9,248	8,049	7,165	16.42	436
1999	95,821.92	57,325	49,895	45,927	16.46	2,790
2000	38,230.33	22,494	19,578	18,652	16.49	1,131
2003	38,583.83	21,423	18,646	19,938	16.59	1,202
2005	45,754.98	24,272	21,126	24,629	16.64	1,480
2006	749,370.72	387,177	336,992	412,379	16.67	24,738
2010	1,102,763.13	499,982	435,175	667,588	16.77	39,808
2014	1,947,260.00	723,874	630,047	1,317,213	16.85	78,173
2015	11,150.00	3,875	3,373	7,777	16.86	461
2016	4,377,050.71	1,405,033	1,222,915	3,154,136	16.88	186,856
2017	1,501,783.48	439,587	382,608	1,119,175	16.89	66,263
2018	1,098,039.51	287,214	249,986	848,054	16.91	50,151
2019	872,826.86	199,092	173,286	699,541	16.92	41,344
2021	143,450.51	21,582	18,785	124,666	16.94	7,359
2022	94,182.85	9,940	8,652	85,531	16.95	5,046
2023	17,025.89	948	825	16,201	16.96	955
2024	394,755.19	5,732	4,989	389,766	16.97	22,968
	15,944,766.03	6,370,750	5,544,984	10,399,782		620,373

STANTON TOWER  
 INTERIM SURVIVOR CURVE.. IOWA 80-S1.5  
 PROBABLE RETIREMENT YEAR.. 6-2058  
 NET SALVAGE PERCENT.. 0

2008	17,007,410.68	5,593,567	4,879,719	12,127,691	32.20	376,636
2010	2,529,852.70	757,640	660,950	1,868,902	32.42	57,647
2011	3,555,513.94	1,008,486	879,784	2,675,730	32.53	82,254
2012	86,690.19	23,181	20,223	66,468	32.63	2,037
2013	1,793,213.74	448,913	391,623	1,401,591	32.73	42,823
2014	2,769,987.00	644,410	562,171	2,207,816	32.82	67,270
2015	2,988,216.00	639,478	557,868	2,430,348	32.91	73,848
2016	4,941,699.43	961,309	838,627	4,103,072	33.00	124,336
2017	1,646,974.54	286,969	250,346	1,396,628	33.08	42,220
2018	1,044,354.37	159,786	139,394	904,960	33.16	27,291
2019	432,503.43	56,455	49,250	383,253	33.24	11,530

EL PASO ELECTRIC COMPANY

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
STANTON TOWER						
INTERIM SURVIVOR CURVE.. IOWA 80-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2020	771,303.77	82,506	71,977	699,327	33.31	20,995
2021	4,371,671.89	360,619	314,597	4,057,075	33.37	121,579
2022	1,439,502.74	81,231	70,864	1,368,638	33.44	40,928
2023	2,238,010.18	64,880	56,600	2,181,410	33.49	65,136
2024	115,470.70	854	745	114,726	33.54	3,421
	47,732,375.30	11,170,284	9,744,739	37,987,636		1,159,951
EASTSIDE OPERATIONS CENTER						
INTERIM SURVIVOR CURVE.. IOWA 80-S1.5						
PROBABLE RETIREMENT YEAR.. 12-2065						
NET SALVAGE PERCENT.. 0						
2015	37,257,247.54	6,889,610	7,469,183	29,788,064	39.45	755,084
2016	272,794.05	45,715	49,561	223,233	39.59	5,639
2017	230,994.02	34,517	37,421	193,573	39.73	4,872
2018	232,477.94	30,327	32,878	199,600	39.86	5,008
2019	1,164,749.44	129,474	140,366	1,024,384	39.98	25,622
2020	69,743.02	6,326	6,858	62,885	40.10	1,568
2021	986,189.19	68,244	73,985	912,204	40.22	22,680
2022	1,547,688.47	73,144	79,297	1,468,391	40.32	36,418
2023	12,012,231.76	289,975	314,369	11,697,863	40.42	289,408
2024	2,658,959.85	16,299	17,670	2,641,290	40.50	65,217
	56,433,075.28	7,583,631	8,221,587	48,211,488		1,211,516
OTHER STRUCTURES						
SURVIVOR CURVE.. IOWA 40-R2						
NET SALVAGE PERCENT.. 0						
1964	26,691.00	24,062	16,174	10,517	3.94	2,669
1965	15,860.00	14,183	9,534	6,326	4.23	1,496
1966	243,327.23	215,831	145,081	98,247	4.52	21,736
1967	202,507.00	178,156	119,756	82,751	4.81	17,204
1968	299,598.00	261,324	175,661	123,937	5.11	24,254
1969	53,498.00	46,262	31,097	22,401	5.41	4,141
1970	33,169.00	28,426	19,108	14,061	5.72	2,458
1971	8,087.00	6,868	4,617	3,470	6.03	575
1972	15,465.00	13,010	8,745	6,720	6.35	1,058

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YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
OTHER STRUCTURES						
SURVIVOR CURVE.. IOWA 40-R2						
NET SALVAGE PERCENT.. 0						
1973	167,354.00	139,406	93,708	73,646	6.68	11,025
1974	48,381.00	39,902	26,822	21,559	7.01	3,075
1975	117,087.00	95,543	64,224	52,863	7.36	7,182
1976	264,998.00	213,853	143,751	121,247	7.72	15,706
1977	154,940.00	123,603	83,085	71,855	8.09	8,882
1978	33,195.00	26,166	17,589	15,606	8.47	1,843
1979	11,823.00	9,201	6,185	5,638	8.87	636
1980	85,641.96	65,773	44,212	41,430	9.28	4,464
1981	322,292.00	244,136	164,107	158,185	9.70	16,308
1982	104,206.56	77,790	52,290	51,916	10.14	5,120
1983	104,279.95	76,646	51,521	52,759	10.60	4,977
1984	61,639.69	44,581	29,967	31,673	11.07	2,861
1985	59,784.13	42,521	28,582	31,202	11.55	2,701
1986	151,138.98	105,608	70,989	80,150	12.05	6,651
1987	194,092.00	133,147	89,501	104,591	12.56	8,327
1989	283,178.19	186,685	125,489	157,689	13.63	11,569
1990	243,327.40	157,007	105,539	137,788	14.19	9,710
1992	107,041.28	65,991	44,359	62,682	15.34	4,086
1994	454,129.13	266,120	178,885	275,244	16.56	16,621
1995	205,690.41	117,346	78,879	126,811	17.18	7,381
1996	213,205.95	118,223	79,469	133,737	17.82	7,505
1997	859,113.31	462,203	310,691	548,422	18.48	29,677
1998	201,769.16	105,223	70,730	131,039	19.14	6,846
1999	144,942.25	73,123	49,153	95,789	19.82	4,833
2002	214,249.81	96,841	65,096	149,154	21.92	6,804
2003	322,460.18	139,867	94,018	228,442	22.65	10,086
2004	49,103.16	20,402	13,714	35,389	23.38	1,514
2005	140,828.42	55,874	37,558	103,270	24.13	4,280
2006	220,637.05	83,401	56,062	164,575	24.88	6,615
2007	87,174.15	31,274	21,022	66,152	25.65	2,579
2008	222,606.77	75,575	50,801	171,806	26.42	6,503
2010	741,126.96	222,338	149,455	591,672	28.00	21,131
2011	313,055.13	87,577	58,869	254,186	28.81	8,823
2012	147,440.45	38,261	25,719	121,722	29.62	4,109
2013	57,010.69	13,626	9,159	47,851	30.44	1,572
2014	342,871.11	74,832	50,302	292,569	31.27	9,356
2015	4,731,988.23	933,385	627,417	4,104,571	32.11	127,828
2016	1,217,757.75	214,325	144,068	1,073,689	32.96	32,576
2017	1,947,312.35	301,347	202,564	1,744,748	33.81	51,604
2018	219,512.51	29,195	19,625	199,888	34.68	5,764
2019	1,027,118.80	114,267	76,810	950,309	35.55	26,732

EL PASO ELECTRIC COMPANY

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)	
OTHER STRUCTURES							
SURVIVOR CURVE.. IOWA 40-R2							
NET SALVAGE PERCENT.. 0							
2020	459,150.23	41,094	27,623	431,527	36.42	11,849	
2021	423,456.90	28,477	19,142	404,315	37.31	10,837	
2022	4,526,024.19	203,671	136,907	4,389,117	38.20	114,898	
2023	706,459.65	15,895	10,685	695,775	39.10	17,795	
2024	165,544.10	952	640	164,904	39.77	4,146	
	23,774,341.17	6,600,395	4,436,757	19,337,584		760,978	
	143,884,557.78	31,725,060	27,948,068	115,936,490		3,752,818	
	COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					30.9	2.61

EL PASO ELECTRIC COMPANY

ACCOUNT 391.00 OFFICE FURNITURE AND EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 20-SQUARE						
NET SALVAGE PERCENT.. 0						
2001	5,908.21	5,908	5,908			
2002	1,465,595.57	1,465,596	1,465,596			
2003	62,401.74	62,402	62,402			
2004	1,470,994.53	1,470,995	1,470,995			
2005	784,959.89	745,712	726,280	58,680	1.00	58,680
2006	121,671.40	109,504	106,651	15,020	2.00	7,510
2007	637,709.63	542,053	527,928	109,782	3.00	36,594
2008	670,598.43	536,479	522,500	148,098	4.00	37,024
2009	9,533.63	7,150	6,964	2,570	5.00	514
2010	45,629.59	31,941	31,109	14,521	6.00	2,420
2011	367,008.60	238,556	232,340	134,669	7.00	19,238
2012	115,597.15	69,358	67,551	48,046	8.00	6,006
2013	82,105.15	45,158	43,981	38,124	9.00	4,236
2014	7,117.00	3,558	3,465	3,652	10.00	365
2015	1,804,844.21	812,180	791,016	1,013,828	11.00	92,166
2016	133,273.30	53,309	51,920	81,353	12.00	6,779
2017	208,254.91	72,889	70,990	137,265	13.00	10,559
2018	235,033.99	70,510	68,672	166,362	14.00	11,883
2019	171,824.74	42,956	41,837	129,988	15.00	8,666
2020	29,347.85	5,870	5,717	23,631	16.00	1,477
2021	153,114.74	22,967	22,368	130,747	17.00	7,691
2022	401,659.80	40,166	39,119	362,541	18.00	20,141
2023	1,692,388.45	84,619	82,414	1,609,974	19.00	84,735
2024	894.65	11	11	884	19.75	45
	10,677,467.16	6,539,847	6,447,734	4,229,733		416,729
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..						10.1 3.90

EL PASO ELECTRIC COMPANY

ACCOUNT 392.10 TRANSPORTATION EQUIPMENT - CARS - SEDANS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 10-S1						
NET SALVAGE PERCENT.. +10						
2014	21,717.72	13,272	19,546			
2015	37,009.35	21,184	33,063	245	3.64	67
2016	99,716.85	52,860	82,501	7,244	4.11	1,763
2017	9,719.78	4,706	7,345	1,403	4.62	304
2018	162,350.31	70,428	109,920	36,195	5.18	6,987
2019	153,188.60	57,905	90,375	47,495	5.80	8,189
2020	70,339.98	22,220	34,680	28,626	6.49	4,411
	554,042.59	242,575	377,430	121,208		21,721
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..						5.6 3.92

EL PASO ELECTRIC COMPANY

ACCOUNT 392.20 TRANSPORTATION EQUIPMENT - LIGHT DUTY VEHICLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 9-L3						
NET SALVAGE PERCENT.. +10						
2005	88,117.55	74,988	79,306			
2007	19,711.00	16,005	17,740			
2009	76,036.50	58,396	68,433			
2011	47,033.95	33,770	42,331			
2012	357,301.91	247,253	321,572			
2013	290,606.56	194,125	261,546			
2014	1,607,690.83	1,040,178	1,446,922			
2015	177,010.51	111,517	159,309			
2016	1,296,490.63	792,157	1,166,842			
2017	975,128.88	566,554	877,616			
2018	772,563.21	411,775	695,307			
2019	967,880.14	451,034	786,361	84,731	4.34	19,523
2020	1,901,768.96	730,285	1,273,226	438,366	5.16	84,955
2021	91,170.05	26,804	46,732	35,321	6.06	5,829
2022	3,864,074.74	768,947	1,340,631	2,137,036	7.01	304,855
2023	573,953.62	57,395	100,066	416,492	8.00	52,062
	13,106,539.04	5,581,183	8,683,940	3,111,945		467,224
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..						6.7 3.56

EL PASO ELECTRIC COMPANY

ACCOUNT 392.40 TRANSPORTATION EQUIPMENT - HEAVY DUTY VEHICLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 13-L3						
NET SALVAGE PERCENT.. +10						
2004	374,464.00	276,873	337,018			
2005	171,812.39	124,062	154,631			
2007	1,016,326.15	697,280	914,694			
2009	2,041,861.53	1,335,843	1,837,675			
2010	369,472.85	236,861	332,526			
2011	191,752.26	120,804	172,577			
2012	1,084,801.08	669,903	976,321			
2013	3,409,733.62	2,048,981	3,068,760			
2014	7,193,587.14	4,158,462	6,474,228			
2015	960,765.73	524,797	864,689			
2016	1,340,507.70	676,545	1,148,921	57,536	5.71	10,076
2017	1,411,395.09	640,996	1,088,551	181,705	6.44	28,215
2018	1,665,239.64	661,743	1,123,785	374,931	7.26	51,643
2019	4,097,381.62	1,378,626	2,341,209	1,346,434	8.14	165,410
2020	1,005,790.40	274,351	465,908	439,303	9.06	48,488
2021	5,230,105.79	1,079,007	1,832,390	2,874,705	10.02	286,897
2022	2,687,563.23	372,133	631,963	1,786,844	11.00	162,440
2023	460,876.81	31,906	54,183	360,606	12.00	30,050
	34,713,437.03	15,309,173	23,820,029	7,422,064		783,219
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..						9.5 2.26

EL PASO ELECTRIC COMPANY

ACCOUNT 392.50 TRANSPORTATION EQUIPMENT - TRAILERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 26-L2						
NET SALVAGE PERCENT.. +5						
1950	415.00	394	394			
1959	1,880.00	1,675	1,786			
1969	204.00	168	194			
1973	1,242.27	988	1,180			
1974	9,362.95	7,376	8,895			
1975	2,782.50	2,172	2,643			
1980	6,004.59	4,447	5,704			
1985	4,722.00	3,294	4,486			
1986	4,355.64	3,000	4,138			
1987	12,379.21	8,413	11,760			
1988	31,384.00	21,042	29,815			
1989	28,592.54	18,909	27,163			
1993	26,152.99	16,331	24,845			
1994	133,391.70	82,126	126,722			
1995	116,955.11	70,938	110,945	162	9.40	17
1996	112,940.01	67,512	105,587	1,706	9.64	177
1998	133,385.70	77,395	121,044	5,672	10.12	560
2000	36,352.92	20,456	31,993	2,542	10.60	240
2002	80,363.62	43,693	68,335	8,010	11.12	720
2004	110,952.93	57,973	90,669	14,736	11.70	1,259
2007	69,311.97	33,506	52,403	13,443	12.77	1,053
2009	79,237.84	35,670	55,787	19,489	13.68	1,425
2010	28,786.05	12,390	19,378	7,969	14.22	560
2011	52,835.83	21,622	33,816	16,378	14.80	1,107
2012	581,398.62	224,118	350,516	201,813	15.45	13,062
2013	283,289.54	101,958	159,460	109,665	16.15	6,790
2014	1,506,754.44	500,452	782,696	648,721	16.91	38,363
2016	23,204.09	6,333	9,905	12,139	18.53	655
2017	517,834.40	125,258	195,901	296,042	19.38	15,276
2018	603,006.04	126,469	197,794	375,062	20.26	18,512
2019	231,310.41	40,906	63,976	155,769	21.16	7,361
2020	565,007.71	80,718	126,241	410,516	22.09	18,584
2021	890,965.57	96,365	150,713	695,704	23.04	30,195
2022	2,002,100.26	145,579	227,682	1,674,313	24.01	69,734
2023	350,434.81	12,804	20,025	312,888	25.00	12,516
	8,639,297.26	2,072,450	3,224,591	4,982,741		238,166
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..						20.9 2.76

EL PASO ELECTRIC COMPANY

ACCOUNT 393.00 STORES EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 25-SQUARE						
NET SALVAGE PERCENT.. 0						
1995	23,571.22	23,571	23,571			
1997	4,369.42	4,369	4,369			
1998	15,464.20	15,464	15,464			
1999	2,062.17	2,062	2,062			
2004	7,880.61	6,304	707	7,174	5.00	1,435
2015	178,061.72	64,102	7,195	170,867	16.00	10,679
	231,409.34	115,872	53,368	178,042		12,114
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..						14.7 5.23

EL PASO ELECTRIC COMPANY

ACCOUNT 394.00 TOOLS, SHOP AND GARAGE EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 25-SQUARE						
NET SALVAGE PERCENT.. 0						
1992	0.23					
1993	0.01					
1997	191,873.81	191,874	191,874			
1998	89,898.59	89,899	89,899			
1999	45,835.65	45,836	45,836			
2000	12,490.79	11,991	12,491			
2001	131,389.69	120,879	131,238	152	2.00	76
2002	69,769.18	61,397	66,659	3,110	3.00	1,037
2003	27,767.36	23,325	25,324	2,443	4.00	611
2004	217,340.15	173,872	188,773	28,567	5.00	5,713
2007	313,676.74	213,300	231,579	82,098	8.00	10,262
2010	240,653.60	134,766	146,315	94,339	11.00	8,576
2011	22,566.80	11,735	12,741	9,826	12.00	819
2012	219,690.49	105,451	114,488	105,202	13.00	8,092
2013	334,404.64	147,138	159,747	174,658	14.00	12,476
2014	514,830.00	205,932	223,580	291,250	15.00	19,417
2015	267,469.74	96,289	104,541	162,929	16.00	10,183
2016	402,336.21	128,748	139,782	262,554	17.00	15,444
2017	565,800.16	158,424	172,001	393,799	18.00	21,878
2018	503,192.36	120,766	131,115	372,077	19.00	19,583
2019	460,020.53	92,004	99,889	360,132	20.00	18,007
2020	910,852.48	145,736	158,225	752,627	21.00	35,839
2021	1,151,906.41	138,229	150,075	1,001,831	22.00	45,538
2022	726,612.54	58,129	63,110	663,503	23.00	28,848
2023	1,334,744.41	53,390	57,966	1,276,778	24.00	53,199
2024	431,959.75	4,320	4,690	427,270	24.75	17,263
	9,187,082.32	2,533,430	2,721,938	6,465,144		332,861

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 19.4 3.62

EL PASO ELECTRIC COMPANY

ACCOUNT 395.00 LABORATORY EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2005	1.11	1	1			
2007	360,462.87	360,463	360,463			
2008	11,738.77	11,739	11,739			
2010	415,439.43	387,742	415,439			
2011	517,148.78	448,197	485,148	32,001	2.00	16,000
2012	316,791.37	253,433	274,327	42,464	3.00	14,155
2013	30,060.00	22,044	23,861	6,199	4.00	1,550
2014	442,295.00	294,865	319,175	123,120	5.00	24,624
2015	400,113.00	240,068	259,860	140,253	6.00	23,376
2016	802,637.69	428,071	463,363	339,275	7.00	48,468
2017	113,320.56	52,883	57,243	56,078	8.00	7,010
2019	581,209.01	193,734	209,706	371,503	10.00	37,150
2021	1,574,490.36	314,898	340,859	1,233,631	12.00	102,803
2022	521,420.14	69,521	75,253	446,167	13.00	34,321
2023	92,856.17	6,191	6,701	86,155	14.00	6,154
2024	238,012.80	3,968	4,295	233,718	14.75	15,845
	6,417,997.06	3,087,818	3,307,433	3,110,564		331,456

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 9.4 5.16

EL PASO ELECTRIC COMPANY

ACCOUNT 396.00 POWER OPERATED EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 21-R2.5						
NET SALVAGE PERCENT.. +15						
1999	53,296.61	37,752	41,746	3,556	3.50	1,016
2000	18,771.36	13,053	14,434	1,522	3.82	398
2001	32,732.87	22,285	24,643	3,180	4.18	761
2004	1,911.68	1,199	1,326	299	5.50	54
2005	8,539.02	5,177	5,725	1,533	6.02	255
2007	902,486.89	505,198	558,647	208,467	7.17	29,075
2009	14,473.95	7,341	8,118	4,185	8.47	494
2010	163,750.56	78,476	86,779	52,409	9.16	5,722
2013	85,916.45	33,455	36,994	36,035	11.38	3,167
2014	49,907.00	17,837	19,724	22,697	12.17	1,865
2015	1,113,178.93	361,355	399,585	546,617	12.98	42,112
2016	1,698,864.02	494,409	546,717	897,317	13.81	64,976
2017	164,322.73	42,235	46,703	92,971	14.65	6,346
2018	136,463.43	30,269	33,471	82,523	15.52	5,317
2019	143,801.26	26,775	29,608	92,623	16.40	5,648
2020	733,704.78	109,881	121,506	502,143	17.30	29,026
2021	541,699.59	61,391	67,886	392,559	18.20	21,569
2022	37,246.00	2,819	3,117	28,542	19.13	1,492
2023	268,249.95	10,206	11,286	216,726	20.06	10,804
2024	30,840.79	300	332	25,883	20.76	1,247
	6,200,157.87	1,861,413	2,058,347	3,211,787		231,344
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..						13.9 3.73

EL PASO ELECTRIC COMPANY

ACCOUNT 397.00 COMMUNICATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2003	0.19					
2004	50,000.00	50,000	50,000			
2006	2,246,097.02	2,246,097	2,246,097			
2007	3,129,064.33	3,129,064	3,129,064			
2008	482,036.87	482,037	482,037			
2009	818,608.69	818,609	818,609			
2010	1,029,955.72	961,289	864,144	165,812	1.00	165,812
2011	6,669,762.72	5,780,483	5,196,323	1,473,440	2.00	736,720
2012	898,850.17	719,080	646,412	252,438	3.00	84,146
2013	1,104,193.98	809,739	727,909	376,285	4.00	94,071
2014	1,583,455.61	1,055,642	948,962	634,494	5.00	126,899
2015	1,938,557.72	1,163,135	1,045,592	892,966	6.00	148,828
2016	3,416,243.55	1,821,985	1,637,860	1,778,384	7.00	254,055
2017	3,967,375.10	1,851,455	1,664,352	2,303,023	8.00	287,878
2018	2,433,420.36	973,368	875,002	1,558,418	9.00	173,158
2019	1,436,000.65	478,662	430,290	1,005,711	10.00	100,571
2020	4,258,563.51	1,135,631	1,020,867	3,237,697	11.00	294,336
2021	1,600,017.65	320,004	287,665	1,312,353	12.00	109,363
2022	1,343,095.53	179,075	160,978	1,182,118	13.00	90,932
2023	1,201,161.70	80,081	71,988	1,129,174	14.00	80,655
2024	399,721.45	6,663	5,990	393,731	14.75	26,694
	40,006,182.52	24,062,099	22,310,141	17,696,042		2,774,118
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..						6.4 6.93

EL PASO ELECTRIC COMPANY

ACCOUNT 398.00 MISCELLANEOUS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2005	1,641.05	1,641	1,641			
2007	185,365.98	185,366	185,366			
2009	248,862.72	248,863	248,863			
2010	153,929.31	143,667	129,825	24,104	1.00	24,104
2011	699,337.30	606,095	547,698	151,639	2.00	75,820
2012	490,964.60	392,772	354,928	136,037	3.00	45,346
2013	505,422.86	370,642	334,931	170,492	4.00	42,623
2014	262,578.09	175,053	158,187	104,391	5.00	20,878
2016	667,513.23	356,005	321,704	345,809	7.00	49,401
2017	525,239.26	245,113	221,496	303,743	8.00	37,968
2018	98,897.40	39,559	35,747	63,150	9.00	7,017
2019	376,659.95	125,552	113,455	263,205	10.00	26,320
2020	1,294,286.84	345,147	311,892	982,395	11.00	89,309
2021	443,844.40	88,769	80,216	363,628	12.00	30,302
2022	622,927.48	83,055	75,052	547,875	13.00	42,144
2023	641,963.16	42,800	38,677	603,286	14.00	43,092
2024	530,507.57	8,844	7,991	522,516	14.75	35,425
	7,749,941.20	3,458,943	3,167,669	4,582,272		569,749

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 8.0 7.35

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**APPENDIX**

SCHEDULE D-5: DEPRECIATION STUDY  
SPONSOR: JOHN J. SPANOS/CYNTHIA S. PRIETO  
PREPARER: JOHN J. SPANOS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

EL PASO ELECTRIC COMPANY

SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE  
AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF JUNE 30, 2024

DEPRECIABLE GROUP (1)	PROBABLE RETIREMENT DATE (2)	SURVIVOR CURVE (3)	NET SALVAGE PERCENT (4)	ORIGINAL COST AS OF JUNE 30, 2024 (5)	BOOK DEPRECIATION RESERVE (6)	FUTURE ACCRUALS (7)	CALCULATED ANNUAL ACCRUAL		COMPOSITE REMAINING LIFE (10)=(7)/(8)
							AMOUNT (8)	RATE (9)=(8)/(5)	
<b>STEAM PRODUCTION PLANT</b>									
311.00 STRUCTURES AND IMPROVEMENTS									
RIO GRANDE UNIT 6	12-2025	SQUARE *	(5)	1,290,816.82	1,281,328	74,030	49,352	3.82	1.5
RIO GRANDE UNIT 7	12-2026	SQUARE *	(5)	1,269,983.01	1,269,983	63,499	25,400	2.00	2.5
RIO GRANDE UNIT 8	12-2033	SQUARE *	(5)	3,187,376.78	2,045,429	1,301,317	138,980	4.30	9.5
RIO GRANDE COMMON	12-2033	SQUARE *	(5)	8,154,255.58	2,564,501	5,997,468	631,313	7.74	9.5
NEWMAN UNIT 1	12-2026	SQUARE *	(3)	1,387,289.06	1,305,299	123,588	49,435	3.58	2.5
NEWMAN UNIT 2	12-2027	SQUARE *	(3)	819,417.49	817,974	26,026	7,436	0.91	3.5
NEWMAN UNIT 3	12-2034	SQUARE *	(3)	1,140,368.37	1,037,544	137,035	13,051	1.14	10.5
NEWMAN UNIT 4	12-2031	SQUARE *	(3)	16,321,591.36	10,347,591	6,463,648	861,819	5.28	7.5
NEWMAN UNIT 5	12-2061	SQUARE *	(3)	26,222,645.77	7,901,241	19,108,085	509,548	1.94	37.5
NEWMAN COMMON	12-2061	SQUARE *	(3)	24,824,503.24	3,035,051	22,534,187	600,913	2.42	37.5
TOTAL ACCOUNT 311				84,618,227.48	31,605,941	55,828,883	2,885,247	3.41	19.3
312.00 BOILER PLANT EQUIPMENT									
RIO GRANDE UNIT 6	12-2025	SQUARE *	(5)	2,973,007.52	2,973,008	148,650	99,104	3.33	1.5
RIO GRANDE UNIT 7	12-2026	SQUARE *	(5)	5,368,935.62	4,739,995	897,388	358,955	6.69	2.5
RIO GRANDE UNIT 8	12-2033	SQUARE *	(5)	25,921,663.85	12,834,925	14,382,822	1,513,982	5.84	9.5
RIO GRANDE COMMON	12-2033	SQUARE *	(5)	1,134,042.84	555,854	634,891	68,830	5.89	9.5
NEWMAN UNIT 1	12-2026	SQUARE *	(3)	9,067,767.94	9,067,768	272,033	108,814	1.20	2.5
NEWMAN UNIT 2	12-2027	SQUARE *	(3)	16,188,376.96	9,220,468	7,453,561	2,129,588	13.16	3.5
NEWMAN UNIT 3	12-2034	SQUARE *	(3)	19,215,337.95	6,495,285	13,296,513	1,266,334	6.59	10.5
NEWMAN UNIT 4	12-2031	SQUARE *	(3)	8,185,301.76	3,831,848	4,599,012	613,199	7.49	7.5
NEWMAN UNIT 5	12-2061	SQUARE *	(3)	126,591,444.69	37,291,730	93,097,458	2,482,598	1.96	37.5
NEWMAN COMMON	12-2061	SQUARE *	(3)	6,699,170.75	1,324,875	5,575,271	148,674	2.22	37.5
TOTAL ACCOUNT 312				221,345,049.88	88,335,756	140,357,599	8,788,078	3.97	16.0
313.00 ENGINES AND ENGINE-DRIVEN GENERATORS									
NEWMAN UNIT 1	12-2026	SQUARE *	(3)	327,497.00	327,497	9,824	3,930	1.20	2.5
NEWMAN UNIT 4	12-2031	SQUARE *	(3)	72,360,087.35	13,975,529	60,555,361	8,074,048	11.16	7.5
NEWMAN UNIT 5	12-2061	SQUARE *	(3)	55,347,888.89	10,250,940	46,757,386	1,246,863	2.25	37.5
TOTAL ACCOUNT 313				128,035,473.24	24,553,966	107,322,571	9,324,841	7.28	11.5
314.00 TURBOGENERATOR UNITS									
RIO GRANDE UNIT 6	12-2025	SQUARE *	(5)	3,559,997.86	3,559,998	178,000	118,667	3.33	1.5
RIO GRANDE UNIT 7	12-2026	SQUARE *	(5)	6,223,330.56	4,124,063	2,410,434	964,172	15.49	2.5
RIO GRANDE UNIT 8	12-2033	SQUARE *	(5)	24,790,432.43	9,635,779	16,394,175	1,725,701	6.96	9.5
NEWMAN UNIT 1	12-2026	SQUARE *	(3)	14,810,294.31	14,238,227	1,016,377	406,351	2.75	2.5
NEWMAN UNIT 2	12-2027	SQUARE *	(3)	12,766,156.10	11,895,599	1,253,541	358,153	2.81	3.5
NEWMAN UNIT 3	12-2034	SQUARE *	(3)	20,035,873.42	6,221,307	14,415,643	1,372,920	6.85	10.5
NEWMAN UNIT 4	12-2031	SQUARE *	(3)	66,473,915.82	34,531,814	33,936,315	4,524,842	6.81	7.5
NEWMAN UNIT 5	12-2061	SQUARE *	(3)	65,179,392.01	14,890,917	52,243,856	1,393,171	2.14	37.5
NEWMAN COMMON	12-2061	SQUARE *	(3)	911,573.45	169,091	769,829	20,529	2.25	37.5
TOTAL ACCOUNT 314				214,750,965.96	99,266,795	122,618,174	10,884,706	5.07	11.3



EL PASO ELECTRIC COMPANY

SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE  
 AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF JUNE 30, 2024

DEPRECIABLE GROUP (1)	PROBABLE RETIREMENT DATE (2)	SURVIVOR CURVE (3)	NET SALVAGE PERCENT (4)	ORIGINAL COST AS OF JUNE 30, 2024 (5)	BOOK DEPRECIATION RESERVE (6)	FUTURE ACCRUALS (7)	CALCULATED ANNUAL ACCRUAL		COMPOSITE REMAINING LIFE (10)=(7)/(8)
							AMOUNT (8)	RATE (9)=(8)/(5)	
315.00 ACCESSORY ELECTRIC EQUIPMENT									
RIO GRANDE UNIT 6	12-2025	SQUARE *	(5)	834,094.65	739,033	136,766	91,175	10.93	1.5
RIO GRANDE UNIT 7	12-2026	SQUARE *	(5)	1,267,101.56	905,248	425,209	170,084	13.42	2.5
RIO GRANDE UNIT 8	12-2033	SQUARE *	(5)	9,078,650.36	3,522,601	6,009,982	632,629	6.97	9.5
RIO GRANDE COMMON	12-2033	SQUARE *	(5)	391,274.20	27,536	383,302	40,347	10.31	9.5
NEWMAN UNIT 1	12-2026	SQUARE *	(3)	2,125,733.30	1,251,398	938,108	375,244	17.65	2.5
NEWMAN UNIT 2	12-2027	SQUARE *	(3)	1,052,955.47	1,052,955	31,589	9,027	0.86	3.5
NEWMAN UNIT 3	12-2034	SQUARE *	(3)	5,058,812.70	1,350,366	3,880,211	367,639	7.27	10.5
NEWMAN UNIT 4	12-2031	SQUARE *	(3)	6,667,817.72	6,612,061	255,791	34,105	0.51	7.5
NEWMAN UNIT 5	12-2061	SQUARE *	(3)	22,042,822.70	5,103,659	17,600,448	469,346	2.13	37.5
NEWMAN COMMON	12-2061	SQUARE *	(3)	269,037.89	13,033	264,076	7,042	2.62	37.5
TOTAL ACCOUNT 315				48,788,300.55	20,577,890	29,905,482	2,156,638	4.50	13.6
316.00 MISCELLANEOUS POWER PLANT EQUIPMENT									
RIO GRANDE UNIT 6	12-2025	SQUARE *	(5)	1,489,363.97	1,489,364	74,468	49,642	3.33	1.5
RIO GRANDE UNIT 7	12-2026	SQUARE *	(5)	1,941,474.62	1,942,415	96,133	38,454	1.98	2.5
RIO GRANDE UNIT 8	12-2033	SQUARE *	(5)	5,951,707.44	5,273,749	975,543	102,689	1.73	9.5
RIO GRANDE COMMON	12-2033	SQUARE *	(5)	2,589,540.81	1,149,232	1,548,786	163,032	6.34	9.5
NEWMAN UNIT 1	12-2026	SQUARE *	(3)	2,177,691.23	2,177,689	65,333	26,133	1.20	2.5
NEWMAN UNIT 2	12-2027	SQUARE *	(3)	2,829,108.29	2,829,106	84,876	24,249	0.86	3.5
NEWMAN UNIT 3	12-2034	SQUARE *	(3)	5,645,295.84	5,645,294	169,361	16,130	0.29	10.5
NEWMAN UNIT 4	12-2031	SQUARE *	(3)	11,597,941.45	11,597,941	347,939	46,392	0.40	7.5
NEWMAN UNIT 5	12-2061	SQUARE *	(3)	2,563,388.14	984,151	1,676,739	44,713	1.73	37.5
NEWMAN ZERO LIQUID DISCHARGE	12-2061	SQUARE *	(3)	14,375,574.00	3,273,166	11,533,675	307,564	2.14	37.5
NEWMAN COMMON	12-2061	SQUARE *	(3)	4,564,152.69	2,213,278	2,487,799	66,344	1.45	37.5
TOTAL ACCOUNT 316				55,725,238.48	38,575,386	19,060,652	885,342	1.59	21.5
TOTAL STEAM PRODUCTION PLANT				753,263,255.59	302,915,734	475,093,361	34,964,852	4.64	13.6
GAS TURBINE PLANT									
341.00 STRUCTURES AND IMPROVEMENTS									
COPPER POWER STATION	12-2030	SQUARE *	(2)	3,046,473.20	769,778	2,337,624	359,635	11.80	6.5
RIO GRANDE UNIT 9	12-2058	SQUARE *	(3)	22,169,625.71	4,823,536	18,011,179	522,064	2.35	34.5
MONTANA POWER STATION UNIT 1	12-2060	SQUARE *	(3)	315,347.41	60,442	264,366	7,243	2.30	36.5
MONTANA POWER STATION UNIT 2	12-2060	SQUARE *	(3)	257,181.43	83,411	181,486	4,972	1.93	36.5
MONTANA POWER STATION UNIT 3	12-2061	SQUARE *	(3)	206,815.08	180,190	32,829	876	0.42	37.5
MONTANA POWER STATION UNIT 4	12-2061	SQUARE *	(3)	237,486.20	40,756	203,855	5,436	2.29	37.5
MONTANA POWER STATION COMMON	12-2061	SQUARE *	(3)	26,660,233.60	3,565,328	23,894,713	637,191	2.39	37.5
NEWMAN UNIT 6	12-2063	SQUARE *	(4)	8,199,747.81	88,254	8,439,484	213,658	2.61	39.5
SOLAR FACILITIES	30-SQ		(5)	91,868.00	47,849	48,613	2,802	3.05	17.3
TOTAL ACCOUNT 341				61,184,778.44	9,659,543	53,414,149	1,753,877	2.87	30.5
342.00 FUEL HOLDERS									
COPPER POWER STATION	12-2030	SQUARE *	(2)	511,690.65	511,690	10,234	1,574	0.31	6.5
RIO GRANDE UNIT 9	12-2058	SQUARE *	(3)	3,896,491.14	927,300	3,086,086	89,451	2.30	34.5
MONTANA POWER STATION COMMON	12-2061	SQUARE *	(3)	19,128,004.63	3,415,456	16,286,389	434,305	2.27	37.5
NEWMAN UNIT 6	12-2063	SQUARE *	(4)	14,677,010.66	159,846	15,104,245	382,386	2.61	39.5
TOTAL ACCOUNT 342				38,213,197.08	5,014,292	34,486,954	907,716	2.38	38.0



SCHEDULE D-5: DEPRECIATION STUDY  
SPONSOR: JOHN J. SPANOS/CYNTHIA S. PRIETO  
PREPARER: JOHN J. SPANOS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

EL PASO ELECTRIC COMPANY

SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE  
AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF JUNE 30, 2024

DEPRECIABLE GROUP (1)	PROBABLE RETIREMENT DATE (2)	SURVIVOR CURVE (3)	NET SALVAGE PERCENT (4)	ORIGINAL COST AS OF JUNE 30, 2024 (5)	BOOK DEPRECIATION RESERVE (6)	FUTURE ACCRUALS (7)	CALCULATED ANNUAL ACCRUAL		COMPOSITE REMAINING LIFE (10)=(7)/(8)
							AMOUNT (8)	RATE (9)=(8)/(5)	
343.00 PRIME MOVERS									
COPPER POWER STATION	12-2030	SQUARE *	(2)	19,189,432.77	2,157,778	17,415,443	2,679,301	13.96	6.5
RIO GRANDE UNIT 9	12-2058	SQUARE *	(3)	66,895,114.39	15,592,033	53,309,935	1,545,215	2.31	34.5
MONTANA POWER STATION UNIT 1	12-2060	SQUARE *	(3)	83,302,004.98	16,301,241	69,499,824	1,904,103	2.29	36.5
MONTANA POWER STATION UNIT 2	12-2060	SQUARE *	(3)	75,227,116.08	15,257,059	62,226,871	1,704,847	2.27	36.5
MONTANA POWER STATION UNIT 3	12-2061	SQUARE *	(3)	68,673,114.89	12,100,520	58,632,788	1,563,541	2.28	37.5
MONTANA POWER STATION UNIT 4	12-2061	SQUARE *	(3)	75,671,913.91	11,645,468	66,296,603	1,767,910	2.34	37.5
MONTANA POWER STATION COMMON NEWMAN UNIT 6	12-2061	SQUARE *	(3)	42,821,338.16	7,674,851	36,431,128	971,496	2.27	37.5
	12-2063	SQUARE *	(4)	155,082,024.53	1,764,096	159,521,209	4,038,512	2.60	39.5
TOTAL ACCOUNT 343				586,862,059.71	82,493,045	523,333,801	16,174,925	2.76	32.4
344.00 GENERATORS									
COPPER POWER STATION	12-2030	SQUARE *	(2)	11,863,239.95	8,089,352	4,011,153	617,100	5.20	6.5
RIO GRANDE UNIT 9	12-2058	SQUARE *	(3)	8,420,577.00	1,880,119	6,793,076	196,901	2.34	34.5
MONTANA POWER STATION UNIT 1	12-2060	SQUARE *	(3)	6,208,085.00	1,057,941	5,336,386	146,203	2.36	36.5
MONTANA POWER STATION UNIT 2	12-2060	SQUARE *	(3)	6,122,690.90	1,048,591	5,257,780	144,049	2.35	36.5
MONTANA POWER STATION UNIT 3	12-2061	SQUARE *	(3)	6,548,325.26	1,121,488	5,623,287	149,953	2.29	37.5
MONTANA POWER STATION UNIT 4	12-2061	SQUARE *	(3)	6,283,485.61	1,059,879	5,412,112	144,323	2.30	37.5
MONTANA POWER STATION COMMON NEWMAN UNIT 6	12-2061	SQUARE *	(3)	1,723,659.35	72,727	1,702,642	45,404	2.63	37.5
	12-2063	SQUARE *	(4)	17,454,057.42	195,232	17,956,988	454,607	2.60	39.5
SOLAR FACILITIES		30-SQ	(5)	1,187,262.00	626,452	620,173	34,690	2.92	17.9
TOTAL ACCOUNT 344				65,811,382.73	15,151,782	52,713,597	1,933,230	2.94	27.3
345.00 ACCESSORY ELECTRIC EQUIPMENT									
COPPER POWER STATION	12-2030	SQUARE *	(2)	5,411,482.94	1,814,539	3,705,174	570,027	10.53	6.5
RIO GRANDE UNIT 9	12-2058	SQUARE *	(3)	5,239,349.36	1,358,914	4,037,616	117,033	2.23	34.5
MONTANA POWER STATION UNIT 1	12-2060	SQUARE *	(3)	3,251,892.33	599,521	2,749,929	75,341	2.32	36.5
MONTANA POWER STATION UNIT 2	12-2060	SQUARE *	(3)	3,113,832.55	756,925	2,450,323	67,132	2.16	36.5
MONTANA POWER STATION UNIT 3	12-2061	SQUARE *	(3)	2,846,244.70	476,688	2,454,944	65,465	2.30	37.5
MONTANA POWER STATION UNIT 4	12-2061	SQUARE *	(3)	2,359,387.77	374,973	2,055,196	54,805	2.32	37.5
MONTANA POWER STATION COMMON NEWMAN UNIT 6	12-2061	SQUARE *	(3)	11,421,945.97	1,883,018	9,881,588	263,509	2.31	37.5
	12-2063	SQUARE *	(4)	26,405,183.95	289,489	27,171,902	687,896	2.61	39.5
SOLAR FACILITIES		30-SQ	(5)	167,360.00	90,431	85,297	5,069	3.03	16.8
TOTAL ACCOUNT 345				60,216,679.57	7,644,497	54,591,967	1,906,277	3.17	28.6
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT									
COPPER POWER STATION	12-2030	SQUARE *	(2)	4,352,154.09	4,011,637	427,601	65,786	1.51	6.5
RIO GRANDE UNIT 9	12-2058	SQUARE *	(3)	410,060.00	103,469	318,892	9,244	2.25	34.5
MONTANA POWER STATION UNIT 1	12-2060	SQUARE *	(3)	434,251.81	65,920	381,359	10,448	2.41	36.5
MONTANA POWER STATION UNIT 2	12-2060	SQUARE *	(3)	454,661.40	65,695	402,606	11,031	2.43	36.5
MONTANA POWER STATION UNIT 3	12-2061	SQUARE *	(3)	365,592.63	46,960	329,600	8,789	2.40	37.5
MONTANA POWER STATION UNIT 4	12-2061	SQUARE *	(3)	367,698.12	63,717	315,012	8,400	2.28	37.5
MONTANA POWER STATION COMMON NEWMAN UNIT 6	12-2061	SQUARE *	(3)	1,218,938.01	193,909	1,061,597	28,308	2.32	37.5
	12-2063	SQUARE *	(4)	2,580,005.34	27,951	2,655,255	67,222	2.61	39.5
TOTAL ACCOUNT 346				10,183,401.40	4,579,259	5,891,922	209,228	2.05	28.2
<b>TOTAL GAS TURBINE PLANT</b>				<b>822,471,498.93</b>	<b>124,542,419</b>	<b>724,432,390</b>	<b>22,885,253</b>	<b>2.78</b>	<b>31.7</b>



SCHEDULE D-5: DEPRECIATION STUDY  
SPONSOR: JOHN J. SPANOS/CYNTHIA S. PRIETO  
PREPARER: JOHN J. SPANOS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

EL PASO ELECTRIC COMPANY

SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE  
AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF JUNE 30, 2024

DEPRECIABLE GROUP (1)	PROBABLE RETIREMENT DATE (2)	SURVIVOR CURVE (3)	NET SALVAGE PERCENT (4)	ORIGINAL COST AS OF JUNE 30, 2024 (5)	BOOK DEPRECIATION RESERVE (6)	FUTURE ACCRUALS (7)	CALCULATED ANNUAL ACCRUAL		COMPOSITE REMAINING LIFE (10)=(7)/(8)
							AMOUNT (8)	RATE (9)=(8)/(5)	
<b>TRANSMISSION PLANT</b>									
350.10 LAND RIGHTS		80-R3	0	23,014,010.65	6,991,524	16,022,486	249,749	1.09	64.2
350.10 LAND RIGHTS - ISLETA	12-2043	SQUARE *	0	16,824,155.75	4,490,633	12,333,523	632,488	3.76	19.5
352.00 STRUCTURES AND IMPROVEMENTS		75-R4	(5)	34,846,729.34	5,046,926	31,332,140	464,558	1.34	67.4
353.00 STATION EQUIPMENT		55-R4	(10)	250,756,098.59	99,577,233	176,254,475	4,291,243	1.71	41.1
354.00 STEEL TOWERS AND FIXTURES		80-R4	(10)	28,373,232.04	16,415,971	14,794,584	293,219	1.03	50.5
355.00 WOOD AND STEEL POLES		60-S3	(20)	270,518,920.47	79,936,028	244,686,676	4,928,598	1.82	49.6
356.00 OVERHEAD CONDUCTORS AND DEVICES		65-R4	(15)	95,530,900.87	61,230,670	48,629,866	1,253,214	1.31	38.8
359.00 ROADS AND TRAILS		75-R3	0	3,815,514.08	867,351	2,948,564	45,944	1.20	64.2
<b>TOTAL TRANSMISSION PLANT</b>				<b>723,479,961.79</b>	<b>274,556,335</b>	<b>547,002,314</b>	<b>12,159,013</b>	<b>1.68</b>	<b>45.0</b>
<b>DISTRIBUTION PLANT</b>									
360.10 LAND RIGHTS		70-R4	0	4,338,764.79	844,037	3,494,728	59,562	1.37	58.7
361.00 STRUCTURES AND IMPROVEMENTS		70-R3	(5)	35,905,226.66	4,739,133	32,961,355	533,261	1.49	61.6
362.00 STATION EQUIPMENT		65-R2.5	(5)	421,732,234.82	90,374,149	352,444,697	6,360,195	1.51	55.4
363.00 ENERGY STORAGE EQUIPMENT		15-L3	0	2,162,780.21	223,849	1,938,931	149,149	6.90	13.0
364.00 POLES, TOWERS AND FIXTURES		45-S2.5	(30)	238,065,353.05	80,795,984	228,688,975	7,498,664	3.15	30.5
365.00 OVERHEAD CONDUCTORS AND DEVICES		48-R2.5	(40)	178,412,679.32	44,118,247	205,659,504	5,716,304	3.20	36.0
366.00 UNDERGROUND CONDUIT		70-R4	(5)	184,389,357.12	50,672,039	142,936,786	2,563,168	1.39	55.8
367.00 UNDERGROUND CONDUCTORS AND DEVICES		44-S1.5	(30)	217,453,513.54	66,030,543	216,659,025	6,686,096	3.07	32.4
368.00 LINE TRANSFORMERS		51-R3	(25)	352,447,812.14	89,024,924	351,534,841	9,552,087	2.71	36.8
369.00 SERVICES		65-S3	(25)	70,443,352.88	30,160,523	57,893,668	1,256,895	1.78	46.1
370.00 METERS		37-R2.5	(15)	109,969,976.47	25,503,114	100,962,359	2,944,089	2.68	34.3
371.00 INSTALLATIONS ON CUSTOMERS' PREMISES		35-R2	(20)	18,516,642.58	5,978,188	16,241,783	698,556	3.77	23.3
373.00 STREET LIGHTING AND SIGNAL SYSTEMS		55-R3	(25)	12,061,514.75	7,086,531	7,990,363	262,062	2.17	30.5
<b>TOTAL DISTRIBUTION PLANT</b>				<b>1,845,899,208.37</b>	<b>495,551,262</b>	<b>1,719,407,015</b>	<b>44,280,088</b>	<b>2.40</b>	<b>38.8</b>
<b>GENERAL PLANT</b>									
390.00 STRUCTURES AND IMPROVEMENTS									
SYSTEMS OPERATIONS BUILDING	06-2041	80-S1.5 *	0	15,944,766.03	5,544,984	10,399,782	620,373	3.89	16.8
STANTON TOWER	06-2058	80-S1.5 *	0	47,732,375.30	9,744,739	37,987,636	1,159,951	2.43	32.7
EASTSIDE OPERATIONS CENTER	12-2065	80-S1.5 *	0	56,433,075.28	8,221,587	48,211,488	1,211,516	2.15	39.8
OTHER STRUCTURES		40-R2	0	23,774,341.17	4,436,757	19,337,584	760,978	3.20	25.4
<b>TOTAL ACCOUNT 390</b>				<b>143,884,557.78</b>	<b>27,948,068</b>	<b>115,936,490</b>	<b>3,752,818</b>	<b>2.61</b>	<b>30.9</b>
391.00 OFFICE FURNITURE AND EQUIPMENT		20-SQ	0	10,677,467.16	6,447,734	4,229,733	416,729	3.90	10.1
392.10 TRANSPORTATION EQUIPMENT - CARS - SEDANS		10-S1	10	554,042.59	377,430	121,208	21,721	3.92	5.6
392.20 TRANSPORTATION EQUIPMENT - LIGHT DUTY VEHICLES		9-L3	10	13,106,539.04	8,683,940	3,111,945	467,224	3.56	6.7
392.40 TRANSPORTATION EQUIPMENT - HEAVY DUTY VEHICLES		13-L3	10	34,713,437.03	23,820,029	7,422,064	783,219	2.26	9.5
392.50 TRANSPORTATION EQUIPMENT - TRAILERS		26-L2	5	8,639,297.26	3,224,591	4,982,741	238,166	2.76	20.9
<b>TOTAL ACCOUNT 392</b>				<b>57,013,315.92</b>	<b>36,105,990</b>	<b>15,637,958</b>	<b>1,510,330</b>	<b>2.65</b>	<b>10.4</b>

EL PASO ELECTRIC COMPANY

SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE  
AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF JUNE 30, 2024

DEPRECIABLE GROUP (1)	PROBABLE RETIREMENT DATE (2)	SURVIVOR CURVE (3)	NET SALVAGE PERCENT (4)	ORIGINAL COST AS OF JUNE 30, 2024 (5)	BOOK DEPRECIATION RESERVE (6)	FUTURE ACCRUALS (7)	CALCULATED ANNUAL ACCRUAL		COMPOSITE REMAINING LIFE (10)=(7)/(8)
							AMOUNT (8)	RATE (9)=(8)/(5)	
393.00 STORES EQUIPMENT		25-SQ	0	231,409.34	53,368	178,042	12,114	5.23	14.7
394.00 TOOLS, SHOP AND GARAGE EQUIPMENT		25-SQ	0	9,187,082.32	2,721,938	6,465,144	332,861	3.62	19.4
395.00 LABORATORY EQUIPMENT		15-SQ	0	6,417,997.06	3,307,433	3,110,564	331,456	5.16	9.4
396.00 POWER OPERATED EQUIPMENT		21-R2.5	15	6,200,157.87	2,058,347	3,211,787	231,344	3.73	13.9
397.00 COMMUNICATION EQUIPMENT		15-SQ	0	40,006,182.52	22,310,141	17,696,042	2,774,118	6.93	6.4
398.00 MISCELLANEOUS EQUIPMENT		15-SQ	0	7,749,941.20	3,167,669	4,582,272	569,749	7.35	8.0
<b>TOTAL GENERAL PLANT</b>				<b>281,368,111.17</b>	<b>104,120,688</b>	<b>171,048,032</b>	<b>9,931,519</b>	<b>3.53</b>	<b>17.2</b>
<b>TOTAL ELECTRIC PLANT</b>				<b>4,426,482,035.85</b>	<b>1,301,686,439</b>	<b>3,636,983,112</b>	<b>124,220,725</b>		

\* INTERIM SURVIVOR CURVES USED. EACH LOCATION HAS A UNIQUE PROBABLE RETIREMENT DATE.



EL PASO ELECTRIC COMPANY  
 RETIREMENT DATA FOR ALL GENERATING UNITS  
 TEST YEAR-ENDED SEPTEMBER 30, 2024

Unit Name	Net Dependable Capacity (MW)	In-Service Date	Service Life (1)	Depreciation Retirement Date	Planning Retirement Date (2)
<u>Steam Production Gas/Oil</u>					
Copper 1	49	07/1980	50 Years	12/2030	12/2030
Montana 1	88	03/2015	45 Years	12/2060	12/2060
Montana 2	88	03/2015	45 Years	12/2060	12/2060
Montana 3	88	05/2016	45 Years	12/2061	12/2061
Montana 4	88	09/2016	45 Years	12/2061	12/2061
Newman 1	73	05/1960	62 Years	1/2027	TBD
Newman 2	61	06/1963	59 Years	12/2022	12/2027
Newman 3	90	03/1966	58 Years	12/2026	12/2031
Newman 4 GT-1	67	06/1975	51 Years	12/2026	12/2031
Newman 4 GT-2	67	06/1975	51 Years	12/2026	12/2031
Newman 4ST	86	06/1975	51 Years	12/2026	12/2031
Newman 5 GT-3	66	05/2009	52 Years	12/2061	12/2061
Newman 5 GT-4	66	05/2009	52 Years	12/2061	12/2061
Newman 5ST	95	04/2011	50 Years	12/2061	12/2061
Newman 6	231	12/2023	40 Years	12/2063	12/2063
Rio Grande 7	43	06/1958	64 Years	1/2027	TBD
Rio Grande 8	139	07/1972	61 Years	12/2033	12/2033
Rio Grande 9	88	05/2013	44 Years	12/2058	12/2058
<u>Steam Production Nuclear (3)</u>					
Palo Verde Unit 1	207	02/1986	59 Years	06/2045	06/2045
Palo Verde Unit 2	208	09/1986	60 Years	04/2046	04/2046
Palo Verde Unit 3	207	01/1988	60 Years	11/2047	11/2047
<u>Renewable Production (4) (5)</u>					
TX Community Solar	3.00	05/2017	30 Years	12/2047	12/2047
Newman Solar	10.00	12/2014	30 Years	12/2044	12/2044
Holloman Solar Array	5.00	10/2018	30 Years	12/2048	12/2048
Newman PV	0.06	12/2009	22 Years	12/2031	12/2031
Rio Grande PV	0.06	12/2009	22 Years	12/2031	12/2031
Wrangler PV	0.05	10/2011	22 Years	12/2033	12/2033
Stanton PV	0.03	01/2012	22 Years	12/2034	12/2034
EPCC PV	0.01	01/2012	22 Years	12/2034	12/2034
Van Horn PV	0.02	08/2013	22 Years	12/2035	12/2035
Aggie Power PV	3.00	04/2022	30 Years	12/2052	12/2052
BESS	1.00	04/2022	30 Years	12/2052	12/2052

(1) In-service date represents commercial operation date.

(2) Generation unit retirements are based on the Official Loads and Resources document, dated October 1, 2024, except for Newman 1 and Rio Grande 7. The retirement dates for those two units in that document are no longer operable and are currently under evaluation. EPE filed for abandonment before the New Mexico Public Regulation Commission for the two TBD units.

(3) Retirement dates represent Palo Verde units' renewed operating license expiration dates.

(4) Company owned renewables consist of Holloman Solar Array, EPCC PV, Stanton PV, Wrangler PV, Rio Grande PV, Newman PV, Van Horn PV and Texas Community Solar. Depreciation retirement dates for the Holloman Solar Array and TX Community Solar are based on a 30 year life. The retirement dates for all other Company owned renewables vary by facility and are combined for depreciation study purposes for an average rate of 5.21%.

(5) Capacity ratings for Renewable Production are nameplate capacity.

(6) Rio Grande Unit 6 (43MW net capacity) is no longer included in rate base but remains available for dispatch to support system needs during planned maintenance, transmission or generation outages.

EL PASO ELECTRIC COMPANY  
 2025 TEXAS RATE CASE FILING  
 SCHEDULE D-7: SUMMARY OF BOOK SALVAGE  
 SPONSOR: CYNTHIA S. PRIETO  
 PREPARER: MAGDALENA RODRIGUEZ  
 FOR THE TEST YEAR ENDED SEPTEMBER 30,2024

SCHEDULE D-7  
 PAGE 1 OF 1

Line No.	(a)	(b)	(c)		(e)		(g)		(i)
	Account Number	Description	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE		RETIREMENTS
			Amount	Percent	Amount	Percent	Amount	Percent	Amount
1	310-316	Production Plant - Steam	\$ -	0%	\$ -	0%	\$ -	0%	\$ 11,626,644
2	Various	Production Plant - Nuclear	2,659,923	23%	(1,141,434)	-10%	1,518,489	13%	11,807,945
3	340-346	Production Plant - Other	-	0%	-	0%	-	0%	-
4	350-359	Transmission Plant	27,931	45%	-	0%	27,931	45%	61,795
5	360-373	Distribution System	4,432,399	138%	(1,281,009)	-40%	3,151,389	98%	3,217,565
6	389-398	General Plant	19,909	1%	(431,251)	-12%	(411,342)	-11%	3,599,208
7		Total	\$ 7,140,161	24%	\$ (2,853,695)	-9%	\$ 4,286,467	14%	\$ 30,313,157

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY  
 2025 TEXAS RATE CASE FILING  
 SCHEDULE D-8: SERVICE LIFE  
 SPONSOR: CYNTHIA S. PRIETO/JOHN SPANOS  
 PREPARER: MAGDALENA RODRIGUEZ  
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

FERC Acct	Description	Average Service Life	Survivor Curve		Life Span	
<b>Steam Production</b>						
Rio Grande Common						
311	Structures and Improvements	100	100-R3	*	64	(A)
312	Boiler Plant Equipment	65	65-R4	*	64	(A)
315	Accessory Electric Equipment	70	70-R2.5	*	64	(A)
316	Miscellaneous Power Plant Equipment	70	70-S2.5	*	64	(A)
Rio Grande Unit 7						
311	Structures and Improvements	100	100-R3	*	68	(A)
312	Boiler Plant Equipment	65	65-R4	*	68	(A)
314	Turbogenerator Units	70	70-R2.5	*	68	(A)
315	Accessory Electrical Equipment	70	70-R2.5	*	68	(A)
316	Miscellaneous Power Plant Equipment	70	70-S2.5	*	68	(A)
Rio Grande Unit 8						
311	Structures and Improvements	100	100-R3	*	60	(A)
312	Boiler Plant Equipment	65	65-R4	*	60	(A)
314	Turbogenerator Units	70	70-R2.5	*	60	(A)
315	Accessory Electrical Equipment	70	70-R2.5	*	60	(A)
316	Miscellaneous Power Plant Equipment	70	70-S2.5	*	60	(A)
Newman Common						
311	Structures and Improvements	100	100-R3	*	68	(A)
312	Boiler Plant Equipment	65	65-R4	*	68	(A)
314	Turbogenerator Units	70	70-R2.5	*	68	(A)
315	Newman Common	70	70-R2.5	*	68	(A)
316	Miscellaneous Power Plant Equipment	70	70-S2.5	*	68	(A)
Newman Unit 1						
311	Structures and Improvements	100	100-R3	*	67	(A)
312	Boiler Plant Equipment	65	65-R4	*	67	(A)
313	Engines and Engine Driven Generators	50	50-R2.5	*	67	(A)
314	Turbogenerator Units	70	70-R2.5	*	67	(A)
315	Accessory Electrical Equipment	70	70-R2.5	*	67	(A)
316	Miscellaneous Power Plant Equipment	70	70-S2.5	*	67	(A)
Newman Unit 2						
311	Structures and Improvements	100	100-R3	*	65	(A)
312	Boiler Plant Equipment	65	65-R4	*	65	(A)
314	Turbogenerator Units	70	70-R2.5	*	65	(A)
315	Accessory Electrical Equipment	70	70-R2.5	*	65	(A)
316	Miscellaneous Power Plant Equipment	70	70-S2.5	*	65	(A)
Newman Unit 3						
311	Structures and Improvements	100	100-R3	*	68	(A)
312	Boiler Plant Equipment	65	65-R4	*	68	(A)

FERC Acct	Description	Average Service Life	Survivor Curve		Life Span	
314	Turbogenerator Units	70	70-R2.5	*	68	(A)
315	Accessory Electrical Equipment	70	70-R2.5	*	68	(A)
316	Miscellaneous Power Plant Equipment	70	70-S2.5	*	68	(A)
Newman Unit 4						
311	Structures and Improvements	100	100-R3	*	56	(A)
312	Boiler Plant Equipment	65	65-R4	*	56	(A)
313	Engines and Engine Driven Generators	50	50-R2.5	*	56	(A)
314	Turbogenerator Units	70	70-R2.5	*	56	(A)
315	Accessory Electrical Equipment	70	70-R2.5	*	56	(A)
316	Miscellaneous Power Plant Equipment	70	70-S2.5	*	56	(A)
Newman Unit 5						
311	Structures and Improvements	100	100-R3	*	52	(A)
312	Boiler Plant Equipment	65	65-R4	*	52	(A)
313	Engines and Engine Driven Generators	50	50-R2.5	*	52	(A)
314	Turbogenerator Units	70	70-R2.5	*	52	(A)
315	Accessory Electrical Equipment	70	70-R2.5	*	52	(A)
316	Miscellaneous Power Plant Equipment	70	70-S2.5	*	52	(A)
Newman Zero Liquid Discharge						
316	Structures and Improvements	70	70-S2.5	*	50	(A)
Other Production						
Rio Grande Unit 9						
341	Structures and Improvements	55	55-S4	*	45	(A)
342	Fuel Holders, Producers and Accessories	50	50-R4	*	45	(A)
343	Prime Movers	40	40-S1	*	45	(A)
344	Generators	45	45-S3	*	45	(A)
345	Accessory Electric Equipment	45	45-S1.5	*	45	(A)
346	Miscellaneous Power Plant Equipment	50	50-R4	*	45	(A)
Copper Power Station						
341	Structures and Improvements	55	55-S4	*	50	(A)
342	Fuel Holders, Producers and Accessories	50	50-R4	*	50	(A)
343	Prime Movers	40	40-S1	*	50	(A)
344	Generators	45	45-S3	*	50	(A)
345	Accessory Electric Equipment	45	45-S1.5	*	50	(A)
346	Miscellaneous Power Plant Equipment	50	50-R4	*	50	(A)
Solar Facilities						
341	Structures and Improvements	35	35-S2			
344	Generators	25	25-S2.5			
345	Accessory Electric Equipment	25	25-S2.5			
Montana Units 1 and 2						

FERC Acct	Description	Average Service Life	Survivor Curve	Life Span	
341	Structures and Improvements	55	55-S4	*	45 (A)
343	Prime Movers	40	40-S1	*	45 (A)
344	Generators	45	45-S3	*	45 (A)
345	Accessory Electric Equipment	45	45-S1.5	*	45 (A)
346	Miscellaneous Power Plant Equipment	50	50-R4	*	45 (A)
Montana Units 3, 4 and Common Plant					
341	Structures and Improvements	55	55-S4	*	45 (A)
343	Prime Movers	40	40-S1	*	45 (A)
344	Generators	45	45-S3	*	45 (A)
345	Accessory Electric Equipment	45	45-S1.5	*	45 (A)
346	Miscellaneous Power Plant Equipment	50	50-R4	*	45 (A)
Newman Unit 6					
341	Structures and Improvements	55	55-S4	*	45 (A)
342	Fuel Holders, Producers and Accessories	50	50-R4	*	45 (A)
343	Prime Movers	40	40-S1	*	45 (A)
344	Generators	45	45-S3	*	45 (A)
345	Accessory Electric Equipment	45	45-S1.5	*	45 (A)
346	Miscellaneous Power Plant Equipment	50	50-R4	*	45 (A)
Transmission					
350	Land Rights	80	80-R3		
350.1	Land Rights - Isleta	-	SQUARE	25	(A)
352	Structures and Improvements	75	75-R4		
353	Station Equipment	55	55-R4		
354	Towers and Fixtures	80	80-R4		
355	Poles and Fixtures	60	60-S3		
356	Overhead Conductors and Devices	65	65-R4		
359	Roads and Trails	75	75-R3		
Distribution					
360	Land Rights	70	70-R4		
361	Structures and Improvements	70	70-R3		
362	Station Equipment	65	65-R2.5		
363	Energy Storage Equipment	15	15-L3		
364	Poles, Towers and Fixtures	45	45-S2.5		
365	Overhead Conductors and Devices	48	48-R2.5		
366	Underground Conduit	70	70-R4		
367	Underground Conductors and Devices	44	44-S1.5		
368	Line Transformers	51	51-R3		
369	Services	65	65-S3		
370	Meters	37	37-R2.5		
371	Installations on Customer Premises	35	35-R2		
373	Street Lighting and Signal Systems	55	55-R3		

FERC Acct	Description	Average Service Life	Survivor Curve	Life Span	
General Plant					
390	Structures and Improvements - Stanton Tower	80	80-S1.5	50	(A)
390	Structures and Improvements - System Operations	80	80-S1.5	50	(A)
390	Structures and Improvements - Eastside Operation:	80	80-S1.5	50	(A)
390	Structures and Improvements - Other	40	40-R2		
391	Office Furniture and Equipment	20	20-SQ		
392.1	Transportation Equipment - Cars - Sedans	10	10-S1		
392.2	Transportation Equipment - Light Duty Vehicles	9	9-L3		
392.4	Transportation Equipment - Heavy Duty Vehicles	13	13-L3		
392.5	Transportation Equipment - Trailers	26	26-L2		
393	Stores Equipment	25	25-SQ		
394	Tool, Shop, and Garage Equipment	25	25-SQ		
395	Laboratory Equipment	15	15-SQ		
396	Power Operated Equipment	21	21-R2.5		
397	Communication Equipment	15	15-SQ		
398	Miscellaneous Equipment	15	15-SQ		

- (A) Interim survivor curves used. Each location has a unique probable retirement date upon which the Life Span is based.
- \* Represents generation assets or locations that utilize the life span technique. The average service life and survivor curve columns for generation accounts represent interim survivor curves recommended by Gannett Fleming. However, the recommendation in this rate case is to exclude the interim survivor curve.

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE E-01: MONTHLY BALANCES OF SHORT TERM ASSETS  
SPONSOR: CYNTHIA S. PRIETO  
PREPARER: STEVEN SIERRA  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE E-01  
PAGE 1 OF 1

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Month	Prepayments Book Balance FERC Acct 165	Materials & Supplies Book Balance FERC Acct 154	Environmental Allowances Book Balance FERC Acct 158.1	Fuel Stock Book Balance FERC Acct 151	Stores Expense Book Balance FERC Acct 163
1	Sep - 2023	\$ 26,341,153	\$ 95,556,068	\$ 352,079	\$ 2,300,505	\$ 640
2	Oct - 2023	32,264,875	96,715,288	207,147	2,372,204	(442,959)
3	Nov - 2023	33,137,371	97,241,847	567,683	2,204,114	(174)
4	Dec - 2023	24,033,341	97,967,318	567,683	2,185,539	62,497
5	Jan - 2024	21,910,013	97,605,624	567,683	2,298,005	53,818
6	Feb - 2024	21,100,512	101,486,649	567,683	2,414,536	(571)
7	Mar - 2024	27,160,280	102,446,511	567,683	2,184,752	1,679
8	Apr - 2024	24,986,916	103,893,198	567,683	1,936,165	3,478
9	May - 2024	21,461,364	107,548,399	567,683	1,808,008	5,135
10	Jun - 2024	27,393,537	107,556,997	567,683	1,785,008	5,135
11	Jul - 2024	24,736,614	107,899,788	567,683	1,769,563	6,075
12	Aug - 2024	23,728,107	109,213,387	543,351	1,735,649	6,075
13	Sep - 2024	25,935,823	105,332,901	314,423	1,760,587	8,256
14	Total	\$ 334,189,907	\$ 1,330,463,976	\$ 6,526,147	\$ 26,754,637	\$ (290,916)
15	Thirteen Month Average	\$ 25,706,916	\$ 102,343,383	\$ 502,011	\$ 2,058,049	\$ (22,378)

Amounts may not add or tie to other schedules due to rounding.

SCHEDULE E-01  
PAGE 1 OF 1

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE E-01.01: DETAIL OF SHORT TERM ASSETS  
SPONSOR: CYNTHIA S. PRIETO  
PREPARER: STEVEN SIERRA  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Line No.	Description and Project	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Jan - 2024	Feb - 2024
165.000: Prepayments							
1	0000: BALANCE SHEET ONLY	224,750	224,750	224,750	175,000	175,000	175,000
2	AO760: NM PROPERTY TAX - TX	363	242	1,572	1,452	1,331	1,210
3	AO770: TX REVENUE TAX - TX	17,238	15,323	13,408	11,492	9,577	7,662
4	AO776: NM REVENUE TAX - NM DISTRIBUTION	1,056,670	943,484	839,244	743,355	367,195	269,157
5	AP764: SERP	0	0	0	14,000	0	0
6	AP790: WORKERS COMP	179,856	176,203	160,050	143,897	127,744	111,591
7	DT700: DISTRIB-TX-BUS SEG EXP	163,816	147,289	131,671	116,053	100,434	83,469
8	GC108: COPPER GT CAP REPL PARTS (W501B4)	0	0	0	846,496	846,496	846,496
9	GG012: GEN-BUS SEG ENVIRON	107,800	107,800	107,800	107,800	107,800	107,800
10	GM120: MONTANA CAP SPARE CRITICAL PARTS	111,666	111,666	111,666	111,666	111,666	111,666
11	GN012: GEN-NEWM-ENVIRON BLNKT	43,251	211,185	196,768	182,351	167,156	151,960
12	GN282: NW U6 VARIOUS CAPITAL REPLACEMENTS	0	0	0	1,286,062	1,286,062	1,286,062
13	GN283: NW U6 SPARE GENERATOR STEP-UP	2,684,314	2,684,314	2,684,314	0	0	0
14	GN284: NW U6 SPARE UNIT AUX TRANSFORMER	71,898	347,970	347,970	347,970	347,970	347,970
15	GP750: GEN-PALO VERDE O & M	2,790,731	7,991,356	8,155,779	2,476,813	705,847	1,776,496
16	GU700: GEN-NF/RGRTII EXP BLNKT	237,310	634	602,189	5,116	580	189,716
17	HS750: CORP SERV-CORP COSTS	84,688	26,223	(32,241)	0	427,164	631,058
18	HS760: CORP SERV-CORP INSURANCE	5,377,782	7,410,025	6,519,695	5,629,365	4,739,035	3,846,705
19	SF007: SS-FACILITY SERVICES BLKT	11,760	9,062	8,015	(21,313)	(21,313)	8,709
20	SS243: CC&B UPGRADE	108,455	108,455	108,455	108,455	108,455	108,455
21	SS803: POWERPLAN PAMS	258,600	244,065	229,530	214,995	200,460	185,925
22	ST700: SS-IT EXPENSE BLANKET	8,751,956	7,512,961	7,915,946	9,321,730	9,965,607	8,790,506
23	TL015: TRANS-BELOW 345KV BKT	26,800	25,728	24,656	23,584	22,512	21,440
24	TL302: AIP WOOD TO STEEL STRCTS PHASE ONE	3,835,522	3,835,522	3,835,522	0	0	0
25	TS015: TRANSMISSION-SYS OPS BLKT	195,927	130,618	950,612	665,303	611,536	737,760
26	TS131: WEST MESA REACTOR REPLACEMENT	0	0	0	1,301,699	1,301,699	1,301,699
27	Subtotal 165.000: Prepayments	26,341,153	32,264,875	33,137,371	24,033,341	21,910,013	21,100,512
151.000: Fuel Stock							
28	GE750: GEN-FOSSIL-FUEL PURCH	1,886,832	1,961,633	1,777,091	1,766,744	1,887,524	1,965,455
29	GP750: GEN-PALO VERDE O & M	413,673	410,571	427,023	418,795	410,481	449,081
30	Subtotal 151.000: Fuel Stock	2,300,505	2,372,204	2,204,114	2,185,539	2,298,005	2,414,536
158.100: Allowances							
31	GG012: GEN-BUS SEG ENVIRON	352,079	207,147	567,683	567,683	567,683	567,683
32	Subtotal 158.100: Allowances	352,079	207,147	567,683	567,683	567,683	567,683

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE E-01.01: DETAIL OF SHORT TERM ASSETS  
SPONSOR: CYNTHIA S. PRIETO  
PREPARER: STEVEN SIERRA  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Line No.	Description and Project	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Jan - 2024	Feb - 2024
154.000: Plant Materials Oper Supplies							
33	DN061: NM RESIDENTIAL CONSTRUCTION	72,581	72,581	72,581	72,581	72,581	72,581
34	DT061: TX RESIDENTIAL CONSTRUCTION	243,542	243,542	243,542	243,542	243,542	243,542
35	DT063: TX SUBSTATION BETTERMENT	1,764,402	1,764,402	1,764,402	1,764,402	1,764,402	1,764,402
36	DT188: IDENTIFIED SUBSTATION BRKR REPL-TX	1,405,386	1,405,386	1,405,386	1,405,386	1,405,386	1,405,386
37	GG790: GEN-INVENTORY	13,601,009	13,632,011	13,697,941	13,868,135	13,688,297	13,927,080
38	GM790: MPS-INVENTORY	135,023	107,232	107,232	107,232	107,232	107,232
39	GP750: GEN-PALO VERDE O & M	32,897,597	32,465,113	32,335,493	32,541,636	32,928,823	32,907,212
40	GU700: GEN-NF/RGRTII EXP BLNKT	420	420	420	420	420	420
41	SI799: INT- INVENTORY	7,552,995	7,552,995	7,497,710	7,497,710	7,764,541	8,107,963
42	TH171: AFTON NORTH SUBSTATION	4,536,967	4,536,967	4,536,967	4,536,967	4,536,967	4,536,967
43	TL015: TRANS-BELOW 345KV BKT	250,000	250,000	0	0	0	0
44	TL101: RIO GRANDE - SUNSET 5500/	2,484,984	2,484,984	2,484,984	2,484,984	2,484,984	2,484,984
45	TS063: TRANS SUBSTATION IMPROVEMENTS	94,794	94,794	94,794	94,794	94,794	94,794
46	TT790: T&D-INVENTORY	321,397	321,397	321,397	321,397	321,397	321,397
47	WS780: NM INT - INVENTORY	1,524,585	1,524,585	1,715,821	1,668,693	1,746,285	1,809,880
48	WS790: NM-SS-INVENTORY	6,126,194	5,973,360	5,809,932	5,771,237	5,582,810	6,185,364
49	XS790: TX SS-INVENTORY	22,544,193	24,285,519	25,153,245	25,588,202	24,863,163	27,517,445
50	Subtotal 154.000: Plant Materials Oper Supplies	95,556,069	96,715,288	97,241,847	97,967,318	97,605,624	101,486,649
163.000: Stores Expense Undistributed							
51	00000: BALANCE SHEET ONLY	0	0	0	0	(757)	(757)
52	AP753: PAYRL CORP BONUS BLANKET	0	0	0	54,569	54,569	0
53	GG790: GEN-INVENTORY	633	0	0	0	0	179
54	GG799: GEN-STORES CLEARING	7	7	442,791	7	7	7
55	XS799: TX SS-STORES CLEARING	0	(442,966)	(442,966)	7,921	0	0
56	Subtotal 163.000: Stores Expense Undistributed	640	(442,959)	(175)	62,497	53,819	(571)
57	Total Materials and Supplies and Stores Expense Undistributed	95,556,709	96,272,329	97,241,672	98,029,815	97,659,443	101,486,078

Project numbers represent subaccounts maintained on the books

	(a)	(h)	(i)	(j)	(k)	(l)	(m)
Line No.	Description and Project	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024
165.000: Prepayments							
1	0000: BALANCE SHEET ONLY	234,500	234,500	234,500	196,000	196,000	196,000
2	AO760: NM PROPERTY TAX - TX	1,089	968	847	726	605	484
3	AO770: TX REVENUE TAX - TX	5,746	3,831	1,915	0	10,665	9,696
4	AO776: NM REVENUE TAX - NM DISTRIBUTION	484,227	483,547	483,957	483,929	0	0
5	AP764: SERP	0	0	0	0	0	0
6	AP790: WORKERS COMP	95,438	79,285	63,132	254,928	237,492	220,056
7	DT700: DISTRIB-TX-BUS SEG EXP	67,626	51,783	35,940	20,097	4,254	183,363
8	GC108: COPPER GT CAP REPL PARTS (W501B4)	846,496	846,496	846,496	846,496	846,496	846,496
9	GG012: GEN-BUS SEG ENVIRON	107,800	107,800	107,800	107,800	107,800	107,800
10	GM120: MONTANA CAP SPARE CRITICAL PARTS	111,666	111,666	111,666	111,666	111,666	111,666
11	GN012: GEN-NEWM-ENVIRON BLNKT	136,764	121,568	106,372	91,176	75,980	60,784
12	GN282: NW U6 VARIOUS CAPITAL REPLACEMENTS	1,286,062	1,286,062	1,286,062	1,286,062	1,286,062	1,286,062
13	GN283: NW U6 SPARE GENERATOR STEP-UP	0	0	0	0	0	0
14	GN284: NW U6 SPARE UNIT AUX TRANSFORMER	347,970	347,970	347,970	347,970	0	0
15	GP750: GEN-PALO VERDE O & M	9,101,285	8,494,560	6,045,645	7,091,766	6,190,030	4,865,615
16	GU700: GEN-NF/RGRTII EXP BLNKT	275,370	550	66,709	459,490	455	686,505
17	HS750: CORP SERV-CORP COSTS	567,952	504,846	441,741	378,635	315,529	180,669
18	HS760: CORP SERV-CORP INSURANCE	2,999,467	2,102,293	1,288,823	4,497,926	4,076,890	4,159,947
19	SF007: SS-FACILITY SERVICES BLKT	11,401	(19,188)	(11,195)	17,774	18,877	(9,291)
20	SS243: CC&B UPGRADE	108,455	108,455	108,455	108,455	108,455	108,455
21	SS803: POWERPLAN PAMS	171,390	156,855	142,321	127,785	113,250	113,250
22	ST700: SS-IT EXPENSE BLANKET	8,213,525	8,051,866	7,915,853	9,203,349	9,349,449	8,988,739
23	TL015: TRANS-BELOW 345KV BKT	20,368	19,296	18,224	17,152	16,080	15,008
24	TL302: AIP WOOD TO STEEL STRCTS PHASE ONE	0	0	0	0	0	0
25	TS015: TRANSMISSION-SYS OPS BLKT	663,984	590,208	516,432	442,656	368,880	295,104
26	TS131: WEST MESA REACTOR REPLACEMENT	1,301,699	1,301,699	1,301,699	1,301,699	1,301,699	1,301,699
27	Subtotal 165.000: Prepayments	27,160,280	24,986,916	21,461,364	27,393,537	24,736,614	23,728,107
151.000: Fuel Stock							
28	GE750: GEN-FOSSIL-FUEL PURCH	1,740,628	1,501,176	1,381,819	1,362,671	1,354,687	1,326,727
29	GP750: GEN-PALO VERDE O & M	444,124	434,989	426,189	422,337	414,876	408,922
30	Subtotal 151.000: Fuel Stock	2,184,752	1,936,165	1,808,008	1,785,008	1,769,563	1,735,649
158.100: Allowances							
31	GG012: GEN-BUS SEG ENVIRON	567,683	567,683	567,683	567,683	567,683	543,351
32	Subtotal 158.100: Allowances	567,683	567,683	567,683	567,683	567,683	543,351

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE E-01.01: DETAIL OF SHORT TERM ASSETS  
SPONSOR: CYNTHIA S. PRIETO  
PREPARER: STEVEN SIERRA  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(h)	(i)	(j)	(k)	(l)	(m)
Line No.	Description and Project	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024
154.000: Plant Materials Oper Supplies							
33	DN061: NM RESIDENTIAL CONSTRUCTION	72,581	72,581	72,581	72,581	72,581	72,581
34	DT061: TX RESIDENTIAL CONSTRUCTION	243,542	243,542	243,542	243,542	243,542	243,542
35	DT063: TX SUBSTATION BETTERMENT	1,764,402	1,764,402	1,764,402	1,764,402	1,764,402	1,764,402
36	DT188: IDENTIFIED SUBSTATION BRKR REPL-TX	1,405,386	1,405,386	1,405,386	1,405,386	1,405,386	1,405,386
37	GG790: GEN-INVENTORY	14,035,100	14,419,618	14,631,241	14,889,966	15,155,528	15,424,072
38	GM790: MPS-INVENTORY	107,232	107,232	107,232	107,232	107,232	107,232
39	GP750: GEN-PALO VERDE O & M	32,402,567	33,013,954	33,521,505	33,972,532	33,987,492	34,333,999
40	GU700: GEN-NF/RGRTII EXP BLNKT	420	420	420	420	420	420
41	SI799: INT- INVENTORY	8,566,945	8,777,594	8,736,524	9,787,075	9,753,411	9,753,411
42	TH171: AFTON NORTH SUBSTATION	4,536,967	4,536,967	4,536,967	4,536,967	4,536,967	4,536,967
43	TL015: TRANS-BELOW 345KV BKT	0	0	0	0	0	0
44	TL101: RIO GRANDE - SUNSET 5500/	2,484,984	2,484,984	2,484,984	2,484,984	2,484,984	2,484,984
45	TS063: TRANS SUBSTATION IMPROVEMENTS	94,794	94,794	94,794	94,794	94,794	94,794
46	TT790: T&D-INVENTORY	321,397	321,397	321,397	321,397	321,397	321,397
47	WS780: NM INT - INVENTORY	1,840,202	1,840,202	1,840,202	2,084,694	2,084,694	2,083,868
48	WS790: NM-SS-INVENTORY	6,567,544	7,470,301	7,786,770	7,978,381	6,575,872	6,126,931
49	XS790: TX SS-INVENTORY	28,002,448	27,339,823	30,000,452	27,812,625	29,311,086	30,459,401
50	Subtotal 154.000: Plant Materials Oper Supplies	102,446,511	103,893,197	107,548,399	107,556,998	107,899,788	109,213,387
163.000: Stores Expense Undistributed							
51	00000: BALANCE SHEET ONLY	(757)	0	3,518	47	47	47
52	AP753: PAYRL CORP BONUS BLANKET	0	0	0	0	0	0
53	GG790: GEN-INVENTORY	2,429	3,471	1,610	5,061	6,021	6,021
54	GG799: GEN-STORES CLEARING	7	7	7	7	7	7
55	XS799: TX SS-STORES CLEARING	0	0	0	0	0	0
56	Subtotal 163.000: Stores Expense Undistributed	1,679	3,478	5,135	5,135	6,075	6,075
57	Total Materials and Supplies and Stores Expense Undistributed	102,448,190	103,896,675	107,553,534	107,562,133	107,905,863	109,219,462

Project numbers represent subaccounts maintained on the books

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE E-01.01: DETAIL OF SHORT TERM ASSETS  
SPONSOR: CYNTHIA S. PRIETO  
PREPARER: STEVEN SIERRA  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

(a)	(n)	(o)	
Line No.	Description and Project	Sep - 2024	13-Month Average
165.000: Prepayments			
1	00000: BALANCE SHEET ONLY	210,750	207,808
2	AO760: NM PROPERTY TAX - TX	363	866
3	AO770: TX REVENUE TAX - TX	8,726	8,868
4	AO776: NM REVENUE TAX - NM DISTRIBUTION	0	473,443
5	AP764: SERP	0	1,077
6	AP790: WORKERS COMP	202,620	157,869
7	DT700: DISTRIB-TX-BUS SEG EXP	183,197	99,153
8	GC108: COPPER GT CAP REPL PARTS (W501B4)	846,496	651,151
9	GG012: GEN-BUS SEG ENVIRON	107,800	107,800
10	GM120: MONTANA CAP SPARE CRITICAL PARTS	111,666	111,666
11	GN012: GEN-NEWM-ENVIRON BLNKT	45,588	122,377
12	GN282: NW U6 VARIOUS CAPITAL REPLACEMENTS	1,286,062	989,278
13	GN283: NW U6 SPARE GENERATOR STEP-UP	0	619,457
14	GN284: NW U6 SPARE UNIT AUX TRANSFORMER	0	246,433
15	GP750: GEN-PALO VERDE O & M	10,746,040	5,879,382
16	GU700: GEN-NF/RGRTII EXP BLNKT	2,166	194,368
17	HS750: CORP SERV-CORP COSTS	45,809	274,775
18	HS760: CORP SERV-CORP INSURANCE	2,478,777	4,240,672
19	SF007: SS-FACILITY SERVICES BLKT	13,083	1,260
20	SS243: CC&B UPGRADE	108,455	108,455
21	SS803: POWERPLAN PAMS	113,250	174,744
22	ST700: SS-IT EXPENSE BLANKET	7,888,012	8,605,346
23	TL015: TRANS-BELOW 345KV BKT	13,936	20,368
24	TL302: AIP WOOD TO STEEL STRCTS PHASE ONE	0	885,120
25	TS015: TRANSMISSION-SYS OPS BLKT	221,328	523,873
26	TS131: WEST MESA REACTOR REPLACEMENT	1,301,699	1,001,307
27	Subtotal 165.000: Prepayments	<u>25,935,823</u>	<u>25,706,916</u>
151.000: Fuel Stock			
28	GE750: GEN-FOSSIL-FUEL PURCH	1,357,383	1,636,182
29	GP750: GEN-PALO VERDE O & M	403,204	421,867
30	Subtotal 151.000: Fuel Stock	<u>1,760,587</u>	<u>2,058,049</u>
158.100: Allowances			
31	GG012: GEN-BUS SEG ENVIRON	314,423	502,011
32	Subtotal 158.100: Allowances	<u>314,423</u>	<u>502,011</u>

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE E-01.01: DETAIL OF SHORT TERM ASSETS  
SPONSOR: CYNTHIA S. PRIETO  
PREPARER: STEVEN SIERRA  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

(a)	(n)	(o)	
Line No.	Description and Project	Sep - 2024	13-Month Average
154.000: Plant Materials Oper Supplies			
33	DN061: NM RESIDENTIAL CONSTRUCTION	72,581	72,581
34	DT061: TX RESIDENTIAL CONSTRUCTION	243,542	243,542
35	DT063: TX SUBSTATION BETTERMENT	1,764,402	1,764,402
36	DT188: IDENTIFIED SUBSTATION BRKR REPL-TX	1,105,867	1,382,346
37	GG790: GEN-INVENTORY	15,716,642	14,360,512
38	GM790: MPS-INVENTORY	107,232	109,370
39	GP750: GEN-PALO VERDE O & M	33,796,770	33,161,899
40	GU700: GEN-NF/RGRTII EXP BLNKT	420	420
41	SI799: INT- INVENTORY	4,780,051	8,163,763
42	TH171: AFTON NORTH SUBSTATION	4,517,939	4,535,503
43	TL015: TRANS-BELOW 345KV BKT	0	38,462
44	TL101: RIO GRANDE - SUNSET 5500/	2,484,984	2,484,984
45	TS063: TRANS SUBSTATION IMPROVEMENTS	94,794	94,794
46	TT790: T&D-INVENTORY	321,397	321,397
47	WS780: NM INT - INVENTORY	1,550,358	1,793,390
48	WS790: NM-SS-INVENTORY	7,197,946	6,550,203
49	XS790: TX SS-INVENTORY	31,577,976	27,265,814
50	Subtotal 154.000: Plant Materials Oper Supplies	<u>105,332,901</u>	<u>102,343,383</u>
163.000: Stores Expense Undistributed			
51	00000: BALANCE SHEET ONLY	47	110
52	AP753: PAYRL CORP BONUS BLANKET	0	8,395
53	GG790: GEN-INVENTORY	6,021	2,420
54	GG799: GEN-STORES CLEARING	7	34,067
55	XS799: TX SS-STORES CLEARING	2,181	(67,372)
56	Subtotal 163.000: Stores Expense Undistributed	<u>8,256</u>	<u>(22,376)</u>
57	Total Materials and Supplies and Stores Expense Undistributed	<u>105,341,157</u>	<u>102,321,005</u>

Project numbers represent subaccounts maintained on the books

EL PASO ELECTRIC COMPANY  
 2025 TEXAS RATE CASE FILING  
 SCHEDULE E-1.2: OBSOLETE ASSETS  
 SPONSOR: DAVID RODRIGUEZ/CARY HARBOR  
 PREPARER: KARA RANDLE  
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE E-1.2  
 PAGE 1 OF 1

<u>Description</u>	<u>Why Obsolete, Damaged, or No Longer Used</u>	<u>Included in Schedule E-1</u>	
		<u>Month / Year</u>	<u>Book Balance</u>

Please see the following workpapers for policies on obsolete inventory:

El Paso Electric Company local generation	WP/E-01.02-1
Palo Verde Nuclear Generating Station	WP/E-01.02-2

EPE has no obsolete, damaged, or no longer used inventory in book balances presented on Schedule E-1 for the Test Year ended September 30, 2024

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE E-1.3: SHORT TERM ASSETS POLICIES  
SPONSOR: CYNTHIA S. PRIETO  
PREPARER: EN LI  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE E-1.3  
PAGE 1 OF 1

<u>Description</u>	<u>Explanation of Change</u>	<u>Included in Schedule E-1</u>	
		<u>Month / Year</u>	<u>Book Balance</u>

There have been no substantive changes in the Company's policy of accounting for the book balances for any items included in Schedule E-1 for the Test Year ended September 30, 2024.

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE E-02.01: FOSSIL FUEL INVENTORY POLICIES  
SPONSOR: VICTOR MARTINEZ  
PREPARER: MELANEE DURAN  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE E-02.01  
PAGE 1 OF 1

Please refer to Schedule I-02, Fuel and Purchased Power Procurement Practices, containing El Paso Electric Company's ("EPE") Fuel Policies and Procedures ("Procedures"). Section V.B. of the Procedures outlines EPE's fossil fuel inventory policies. The inventory procedures were in effect during the Test Year.

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE E-2.2: FOSSIL FUEL INVENTORY EVALUATION  
SPONSOR: VICTOR MARTINEZ  
PREPARER: JAIME REYES  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE E-2.2  
PAGE 1 OF 1

Please refer to the Confidential Schedule E-2.2/WP for study performed in 2016 used to determine El Paso Electric Company's ("EPE") emergency fuel oil inventory level. The study reviewed current inventory levels needed to meet EPE's local fuel reliability needs.

Similarly, EPE uses its natural gas storage to meet daily and hourly operational and reliability natural gas needs on the interstate and intrastate system. From this, EPE maintains gas storage at a level primarily to meet operational needs and not economics. Natural gas storage was required in order to attain load following services on the intrastate pipeline. That said, EPE may increase its storage amount when prices are low to help reduce its weighted average cost of storage gas.

For EPE's inventory fuel oil and natural gas storage amount, please refer to Schedule E-2.3.

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE E-2.3: FUEL INVENTORIES  
SPONSOR: CYNTHIA S. PRIETO / VICTOR MARTINEZ  
PREPARER: ALEJANDRA GUEVARA  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE E-2.3  
PAGE 1 OF 3

OIL INVENTORY

Not applicable.

NATURAL GAS INVENTORY

Line No.	(a) Description	(b) Gas Storage
1	Inventory (MMbtu)	546,617
2	Cumulative Storage Value (\$'s)	\$ 493,841
3	Inventory (MMbtu Equivalent)	546,617
4	a Total Storage Capacity (MMbtu)	700,000
	b Daily Max Injection Capacity (MMBtu per Day) per Contract	24,250
	c Daily Max Withdrawal Capacity (MMBtu per Day) per Contract	42,260
5	Days To Burn On Full Load	0
6	Days To Burn On Max Withdrawal	12.9
7	Daily Usage On Full Load (MMbtu)	42,260

Notes: EPE uses a weighted average inventory method to price natural gas in storage.

Amounts may not add or agree to other schedules due to rounding.  
 EPE witness Prieto confirms the Company uses the weighted average inventory method and amounts reflected in this schedule are derived from the Company's books and records.

DIESEL FUEL INVENTORY

Line No.	Description	(a)	(b)	(c)
			Palo Verde (A)	Montana
1	Inventory (Bbls) (B)		N/A	10,407
2	Inventory (\$'s) (C)		\$ 403,204	\$ 863,542
3	Inventory (MMbtu) (D)		N/A	59,887
4	Total Storage Capacity (Bbls)		N/A	10,713
5	Unusable Storage Capacity (Bbls) (E)		N/A	834
6	Days To Burn On Full Load (F)		N/A	0.8
7	Daily Burn On Full Load (Bbls)		N/A	12,965

Notes:

- (A) The diesel fuel represents EPE's 15.8% share of the emergency diesel oil to be used to run the generators that power emergency shutdown at the Palo Verde Nuclear Generating Station. The diesel fuel is burned only for testing and is not burned to generate electricity. Therefore, the information requested above is not applicable to EPE.
- (B) Inventory includes diesel fuel in fuel lines and tank bottoms.
- (C) EPE uses a weighted average inventory method to price diesel fuel.
- (D) The conversion factor used from Barrels to MMBtu was from the August 2021 Montana Certificate of Analysis.
- (E) This is the volume of diesel fuel in the fuel lines and tank bottoms.
- (F) EPE's daily burn on full load (100% CF) is for illustrative purposes only, assuming a full 24-hour burn and an average net heat rate. This number represents a weighted average based on station capacity. Only the usable inventory portion was used to calculate estimated burn days.

Amounts may not add or agree to other schedules due to rounding.

EPE witness Prieto confirms the Company uses the weighted average inventory method and amounts reflected in this schedule are derived from the Company's books and records.

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE E-2.4: FOSSIL FUEL INVENTORY LEVELS  
SPONSOR: CYNTHIA S. PRIETO / VICTOR MARTINEZ  
PREPARER: ALEJANDRA GUEVARA  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE E-2.4  
PAGE 1 OF 3

OIL INVENTORY LEVELS

Not applicable.

NATURAL GAS INVENTORY LEVELS

Line No.	(a) Month	(b)		(c)	
		---Kinder Morgan Keystone and Oneok Texas Gas Storage---		Amount (A) (B)	
		MMBtu (A)			
1	October 2023	499,812	\$	1,088,632	
2	November	564,211		913,549	
3	December	558,935		903,202	
4	January 2024	595,734		1,023,982	
5	February	647,913		1,101,913	
6	March	542,664		877,086	
7	April	508,378		637,635	
8	May	555,203		518,277	
9	June	510,234		499,129	
10	July	539,676		491,145	
11	August	532,157		463,185	
12	September	546,617		493,841	

Notes:

- (A) Includes prior period adjustments.
- (B) EPE uses a weighted average inventory method to price natural gas in storage.

Amounts may not add or agree to other schedules due to rounding.  
 EPE witness Prieto confirms the Company uses the weighted average inventory method and amounts reflected in this schedule are derived from the Company's books and records.

DIESEL FUEL INVENTORY LEVELS

Line No.	(a) Month	(b) Palo Verde (A)			(c) Montana (B) (C)		
		(b) Barrels	(c) MMBtu	(d) Amount	(e) Barrels	(f) MMBtu	(g) Amount
1	October 2023	N/A	N/A	\$ 410,571	10,521	60,543	\$ 873,001
2	November	N/A	N/A	427,023	10,407	59,887	863,542
3	December	N/A	N/A	418,795	10,407	59,887	863,542
4	January 2024	N/A	N/A	410,481	10,407	59,887	863,542
5	February	N/A	N/A	449,081	10,407	59,887	863,542
6	March	N/A	N/A	444,124	10,407	59,887	863,542
7	April	N/A	N/A	434,989	10,407	59,887	863,542
8	May	N/A	N/A	426,189	10,407	59,887	863,542
9	June	N/A	N/A	422,337	10,407	59,887	863,542
10	July	N/A	N/A	414,876	10,407	59,887	863,542
11	August	N/A	N/A	408,922	10,407	59,887	863,542
12	September	N/A	N/A	403,204	10,407	59,887	863,542

Notes: (A) The diesel fuel represents EPE's 15.8% share of the emergency diesel oil to be used to run the generators that power emergency shutdown at the Palo Verde Nuclear Generating Station. The diesel fuel is burned only for testing and is not burned to generate electricity. Therefore, the information requested above is not applicable to EPE.

(B) The conversion factor used from Barrels to MMBtu was from the August 2021 Montana Certificate of Analysis.

(C) Includes prior period adjustments.

Amounts may not add or agree to other schedules due to rounding.

EPE witness Prieto confirms the Company uses the weighted average inventory method and amounts reflected in this schedule are derived from the Company's books and records.

### FUEL OIL

The inventory cost per barrel of EPE's fuel oil burned is determined by taking a weighted inventory amount based on barrels.

The inventory Btu content of fuel oil burned is based on periodic tests of samples by independent laboratories.

### NATURAL GAS

The natural gas storage price is calculated using a weighted average of natural gas purchased going into storage. See Schedule E-2.4.

### DIESEL FUEL

The diesel fuel represents EPE's 15.8% share of the emergency diesel oil to be used to run the generators that power emergency shutdown at the Palo Verde Nuclear Plant. The diesel fuel is burned only for testing and is not burned to generate electricity. Therefore, the information requested is not applicable to EPE.

### COAL

EPE sold its portion of the Four Corners plant in July 2016, and as such does not currently own any coal assets.

		FUEL OIL BURNS AND REASON NEWMAN STATION (1) (2) (3) (4)											
Line No.	Month	CURTAILMENT			TESTING			INVENTORY REDUCTION			IGNITION / STARTUP		
		BBL	MMBtu	\$	BBL	MMBtu	\$	BBL	MMBtu	\$	BBL	MMBtu	\$
TEST YEAR AND PREVIOUS 5 CALENDAR YEARS													
1	OCT 2018	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
2	NOV	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
3	DEC	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
4	JAN 2019	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
5	FEB	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
6	MAR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
7	APR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
8	MAY	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
9	JUN	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
10	JUL	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
11	AUG	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
12	SEP	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
13	OCT	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
14	NOV	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
15	DEC	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
16	JAN 2020	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
17	FEB	0.0	0	0	1,670.0	9,590	19,940	0.0	0	0	0.0	0	0
18	MAR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
19	APR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
20	MAY	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
21	JUN	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
22	JUL	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
23	AUG	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
24	SEP	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
25	OCT	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
26	NOV	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
27	DEC	0.0	0	0	(529.0)	(3,038)	(6,316)	0.0	0	0	0.0	0	0
28	JAN 2021	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
29	FEB	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
30	MAR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
31	APR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
32	MAY	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
33	JUN	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
34	JUL	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
35	AUG	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
36	SEP	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
37	OCT	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
38	NOV	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
39	DEC	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
40	JAN 2022	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
41	FEB	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
42	MAR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
43	APR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
44	MAY	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
45	JUN	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
46	JUL	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
47	AUG	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
48	SEP	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0

Amounts may not add or agree to other schedules due to rounding.

- (1) The conversion factor used for Barrels to MMBtu is from the April 2017 Newman Certificate of Analysis.
- (2) Includes prior period adjustments.
- (3) Includes evaporation and temperature fluctuations.
- (4) The remaining balance of Newman's fuel oil inventory was written off in December 2021. EPE no longer maintains an inventory of fuel oil.  
Information co-sponsored by Witness Cynthia S. Prieto is fuel \$ amounts.

		FUEL OIL BURNS AND REASON NEWMAN STATION (1) (2) (3) (4)											
Line No.	Month	CURTAILMENT			TESTING			INVENTORY REDUCTION			IGNITION / STARTUP		
		BBL	MMBtu	\$	BBL	MMBtu	\$	BBL	MMBtu	\$	BBL	MMBtu	\$
TEST YEAR AND PREVIOUS 5 CALENDAR YEARS													
49	OCT 2022	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
50	NOV	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
51	DEC	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
52	JAN 2023	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
53	FEB	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
54	MAR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
55	APR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
56	MAY	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
57	JUN	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
58	JUL	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
59	AUG	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
60	SEP	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
61	OCT	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
62	NOV	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
63	DEC	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
64	JAN 2024	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
65	FEB	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
66	MAR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
67	APR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
68	MAY	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
69	JUN	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
70	JUL	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
71	AUG	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
72	SEP	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
73	TOTAL	0.0	0	0	1,141.0	6,552	13,624	0.0	0	0	0.0	0	0

Amounts may not add or agree to other schedules due to rounding.

- (1) The conversion factor used for Barrels to MMBtu is from the April 2017 Newman Certificate of Analysis.
- (2) Includes prior period adjustments.
- (3) Includes evaporation and temperature fluctuations.
- (4) The remaining balance of Newman's fuel oil inventory was written off in December 2021. EPE no longer maintains an inventory of fuel oil.  
Information co-sponsored by Witness Cynthia S. Prieto is fuel \$ amounts.

		FUEL OIL BURNS AND REASON MONTANA STATION (1) (2) (3)											
Line No.	Month	CURTAILMENT			TESTING			INVENTORY REDUCTION			IGNITION / STARTUP		
		BBL	MMBtu	\$	BBL	MMBtu	\$	BBL	MMBtu	\$	BBL	MMBtu	\$
TEST YEAR AND PREVIOUS 5 CALENDAR YEARS													
1	OCT 2018	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
2	NOV	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
3	DEC	0.0	0	0	(45.0)	(261)	0	0.0	0	0	0.0	0	0
4	JAN 2019	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
5	FEB	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
6	MAR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
7	APR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
8	MAY	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
9	JUN	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
10	JUL	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
11	AUG	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
12	SEP	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
13	OCT	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
14	NOV	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
15	DEC	0.0	0	0	146.0	846	9,555	0.0	0	0	0.0	0	0
16	JAN 2020	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
17	FEB	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
18	MAR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
19	APR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
20	MAY	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
21	JUN	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
22	JUL	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
23	AUG	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
24	SEP	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
25	OCT	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
26	NOV	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
27	DEC	0.0	0	0	0.0	0	42	0.0	0	0	0.0	0	0
28	JAN 2021	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
29	FEB (4)	18,244.0	105,119	1,450,438	201.0	1,158	15,980	0.0	0	0	0.0	0	0
30	MAR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
31	APR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
32	MAY	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
33	JUN	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
34	JUL	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
35	AUG	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
36	SEP	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
37	OCT	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
38	NOV	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
39	DEC	0.0	0	0	190.0	1,095	16,053	0.0	0	0	0.0	0	0
40	JAN 2022	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
41	FEB	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
42	MAR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
43	APR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
44	MAY	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
45	JUN	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
46	JUL	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
47	AUG	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
48	SEP	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0

Amounts may not add or agree to other schedules due to rounding.

- (1) The conversion factor used for Barrels to MMBtu is from the January 2019 and August 2021 Newman Certificate of Analysis.
- (2) Includes prior period adjustments.
- (3) Includes evaporation and temperature fluctuations.
- (4) The diesel fuel costs for February 2021 relate to Winter Storm Uri. Diesel was burned in this month to mitigate price rather than as a result of natural gas curtailment. Information co-sponsored by Witness Cynthia S. Prieto is fuel \$ amounts.

		FUEL OIL BURNS AND REASON MONTANA STATION (1) (2) (3) (4)											
Line No.	Month	CURTAILMENT			TESTING			INVENTORY REDUCTION			IGNITION / STARTUP		
		BBL	MMBtu	\$	BBL	MMBtu	\$	BBL	MMBtu	\$	BBL	MMBtu	\$
TEST YEAR AND PREVIOUS 5 CALENDAR YEARS													
49	OCT 2022	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
50	NOV	0.0	0	0	109.0	627	12,389	0.0	0	0	0.0	0	0
51	DEC	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
52	JAN 2023	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
53	FEB	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
54	MAR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
55	APR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
56	MAY	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
57	JUN	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
58	JUL	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
59	AUG	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
60	SEP	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
61	OCT	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
62	NOV	0.0	0	0	114.0	656	9,459	0.0	0	0	0.0	0	0
63	DEC	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
64	JAN 2024	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
65	FEB	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
66	MAR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
67	APR	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
68	MAY	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
69	JUN	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
70	JUL	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
71	AUG	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
72	SEP	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0
73	TOTAL	18,244.0	105,119	1,450,438	715.0	4,121	63,478	0.0	0	0	0.0	0	0

Amounts may not add or agree to other schedules due to rounding.

- (1) The conversion factor used for Barrels to MMBtu is from the January 2019 and August 2021 Newman Certificate of Analysis.
- (2) Includes prior period adjustments.
- (3) Includes evaporation and temperature fluctuations.
- (4) The diesel fuel costs for February 2021 relate to Winter Storm Uri. Diesel was burned in this month to mitigate price rather than as a result of natural gas curtailment. Information co-sponsored by Witness Cynthia S. Prieto is fuel 5 amounts.

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE E-3.2: NATURAL GAS SUPPLY DISRUPTIONS  
SPONSOR: VICTOR MARTINEZ  
PREPARER: KARA RANDLE  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE E-3.2  
PAGE 1 OF 1

El Paso Electric Company ("EPE") did not experience any natural gas supply disruptions during the test year and the previous five years (A).

(A) ONEOK SCADA logs only go back for 36 months. There was nothing material to report.

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE E-3.3: COAL OR LIGNITE SUPPLY DISRUPTIONS  
SPONSOR: VICTOR MARTINEZ  
PREPARER: JAIME REYES  
FOR THE TEST PERIOD ENDING SEPTEMBER 30, 2025

SCHEDULE E-3.3  
PAGE 1 OF 1

El Paso Electric Company ("EPE") does not utilize coal or lignite.

EL PASO ELECTRIC COMPANY  
 2025 TEXAS RATE CASE FILING  
 SCHEDULE E-4: WORKING CASH ALLOWANCE  
 SPONSOR: JOSEPH WEISS  
 PREPARER: JOSEPH WEISS  
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE E-04  
 PAGE 1 OF 1

**EL PASO ELECTRIC COMPANY  
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY  
 FOR THE TEST YEAR ENDED MARCH 31, 2024**

Line No.	Description (A)	Total Company Revenue Requirement (B)	Average Daily Amount (C)=(B)/365	Revenue Lag Days (D)	Expense Lead Days (E)	Net (Lead)/Lag (F)=(D)-(E)	Working Capital Requirement (G)=(C)x(F)	Work Paper Reference (H)
1	<b>Energy Costs:</b>							
2	Nuclear	\$ 34,999,916	\$ 95,890	44.4	69.9	(25.50)	\$ (2,445,200)	B
3	Gas	73,033,981	200,093	44.4	39.2	5.20	1,040,484	B
4	Purchased Power	140,212,630	384,144	44.4	45.5	(1.10)	(422,559)	B
5								
6	<b>Operation &amp; Maintenance Expenses:</b>							
7	Wages, Salaries and Benefits	88,008,296	241,119	44.4	30.5	13.90	3,351,549	C
8	Palo Verde O&M*	105,568,392	289,228	44.4	2.7	41.70	12,060,827	C-3
9	Other O&M*	136,305,013	373,438	44.4	50.0	(5.60)	(2,091,255)	C-4
10								
11	<b>Taxes Other Than Income Taxes:</b>							
12	Payroll Taxes	6,014,345	16,478	44.4	9.1	35.30	581,661	C
13	Payroll Taxes - Palo Verde	3,427,959	9,392	44.4	2.7	41.70	391,633	C-3
14	New Mexico							
15	Compensating Tax	88,342	242	44.4	44.2	0.20	48	G-1
16	Public Regulation Commission	923,782	2,531	44.4	265.0	(220.60)	(558,319)	D-1
17	Property Tax	4,515,387	12,371	44.4	245.3	(200.90)	(2,485,318)	D-2
18	Texas							
19	Gross Receipts	20,091,531	55,045	44.4	76.4	(32.00)	(1,761,449)	D-3
20	Franchise Fees	31,994,685	87,657	44.4	89.3	(44.90)	(3,935,782)	D-4
21	Public Utility Commission Fee	1,487,566	4,076	44.4	236.0	(191.60)	(780,870)	D-5
22	Property	20,100,598	55,070	44.4	211.9	(167.50)	(9,224,247)	D-6
23	Arizona							
24	Property	7,928,839	21,723	44.4	211.4	(167.00)	(3,627,715)	D-7
25								
26	<b>Income Taxes:</b>							
27	Federal Current	47,967,634	131,418	44.4	34.3	10.10	1,327,324	E-1
28	State Current (New Mexico)	2,099,866	5,753	44.4	33.9	10.50	60,407	E-2
29	State Current (Arizona)	999,764	2,739	44.4	33.9	10.50	28,780	E-3
30	State Gross Margin Tax	2,127,914	5,830	44.4	(48.0)	92.40	538,683	E-4
31								
32	<b>Interest on Customer Deposits</b>	543,595	1,489	44.4	182.5	(138.10)	(205,673)	F
33								
34	<b>Cash Working Capital Requirement From Revenue Requirements</b>						(8,157,011)	
35								
36	<b>Other</b>							
37	New Mexico Gross Receipts	-	-	44.4	44.2	0.20	-	G-1
38	New Mexico Franchise Fees	390,534	1,070	44.4	43.2	1.20	1,284	G-2
39	Texas Direct Pay Tax	-	-	44.4	40.6	3.80	-	G-4
40	Texas Sales and Use Tax	102,033	280	44.4	40.7	3.70	1,034	G-3
41	Petty Cash Funds						25,300	H
42								
43								
44	<b>Total Company Working Capital</b>						<u>\$ (8,129,393)</u>	

\*Includes adjustment for pre-payments and materials and supplies charged to O&M of \$10,176,485 (Palo Verde) and \$33,171,296 (Other O&M) (source: Schedule E-4)

SCHEDULE E-4  
 Exhibit JSW-2  
 Page 1 of 1

EL PASO ELECTRIC COMPANY  
 2025 TEXAS RATE CASE FILING  
 SCHEDULE E-05: PREPAYMENTS, MATERIALS & SUPPLIES (CHARGED TO O&M)  
 SPONSOR: CYNTHIA S. PRIETO  
 PREPARER: EN LI  
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)
Line No.	Month	Total Per Books
	<u>Prepayments</u>	
1	Oct - 2023	2,887,079
2	Nov - 2023	2,648,798
3	Dec - 2023	2,726,510
4	Jan - 2024	2,973,392
5	Feb - 2024	2,939,462
6	Mar - 2024	3,005,419
7	Apr - 2024	2,991,472
8	May - 2024	2,847,485
9	Jun - 2024	3,055,934
10	Jul - 2024	2,513,415
11	Aug - 2024	2,501,325
12	Sep - 2024	4,075,531
13	Subtotal Prepayments	\$ 35,165,823
	<u>Materials &amp; Supplies</u>	
14	Oct - 2023	435,865
15	Nov - 2023	1,320,925
16	Dec - 2023	1,064,775
17	Jan - 2024	1,104,919
18	Feb - 2024	1,699,625
19	Mar - 2024	807,241
20	Apr - 2024	2,024,707
21	May - 2024	1,045,120
22	Jun - 2024	1,278,084
23	Jul - 2024	1,632,160
24	Aug - 2024	1,484,756
25	Sep - 2024	658,400
26	Subtotal Materials & Supplies	\$ 14,556,576

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY  
 2025 TEXAS RATE CASE FILING  
 SCHEDULE E-06: CUSTOMER DEPOSITS  
 SPONSOR: CYNTHIA S. PRIETO  
 PREPARER: ROBERT HEIMER  
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE E-06  
 PAGE 1 OF 1

	(a)	(b)	(c)	(d)	(e)	
Line No.	Total Customer Deposits at September 30, 2024	Texas		Other		
		Active	Inactive	Active	Inactive	
1	Sep - 2024	\$ (6,040,785)	\$	0	\$ (1,272,314) \$	0

The following is El Paso Electric Company's Policy for determining when a customer's retail deposit becomes inactive:

The Company does not retain customer retail deposits on inactive accounts. The deposit amount is returned to customers when the account is final billed.

Note: Customer Deposits listed above apply only to retail customers.

### General Company Description

El Paso Electric Company (the "Company") is a public utility engaged in the generation, transmission, and distribution of electricity in an area of approximately 10,000 square miles in west Texas and southern New Mexico and is wholly owned by IIF US Holding 2 LP ("IIF US 2")<sup>1</sup>. The Company also serves one full requirements wholesale customer in Texas. The Company owns or has significant ownership interests in several electrical generating facilities providing it with an installed generating capability of approximately 2,845 megawatts ("MW") as of September 30, 2024. For the twelve months ended September 30, 2024, the Company's energy sources consisted of approximately 41% natural gas, 38% nuclear fuel, 20% purchased power, and 1% generated by Company-owned solar photovoltaic panels and wind turbines. The Company continues to expand its portfolio of renewable energy sources. As of September 30, 2024, the Company has power purchase agreements for 227 MW from solar photovoltaic generation facilities and 50 MW from battery storage.

The Company serves approximately 466,000 residential, commercial, industrial, public authority, and wholesale customers. The Company distributes electricity to retail customers principally in El Paso, Texas, and Las Cruces, New Mexico. In addition, the Company's wholesale sales include sales for resale to other electric utilities and power marketers. Principal industrial, public authority, and other large retail customers of the Company include United States military installations, including Fort Bliss in Texas and White Sands Missile Range and Holloman Air Force Base in New Mexico, an oil refinery, several medical centers, three large universities, and a steel production facility.

The rates and services of the Company are regulated by nine incorporated municipalities in Texas, the Public Utility Commission of Texas ("PUCT"), the New Mexico Public Regulation Commission ("NMPRC"), and the Federal Energy Regulatory Commission ("FERC"). Municipal orders, ordinances, and other agreements regarding rates and services adopted by Texas municipalities are subject to review and approval by the PUCT. The FERC has jurisdiction over the Company's wholesale (sales for resale) transactions, transmission service, and compliance with federally mandated reliability standards. The decisions of the PUCT, NMPRC, and the FERC are subject to judicial review.

Attached is a list of IIF US 2 subsidiary companies / EPE affiliates. The affiliate list provides the name, principal business purpose, and indicates whether the affiliate entered into a transaction with EPE during the test year. JP Morgan Chase or entities directly or indirectly owned by JP Morgan Chase are included to the extent they entered into a transaction with EPE during the test year.

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<sup>1</sup> EPE was acquired by IIF US 2 on July 29, 2020, through an Agreement and Plan of Merger that was entered into on June 1, 2019. The merger was approved by EPE's various regulators, including the PUCT on January 28, 2020, by its order in Docket No. 49849, *Joint Report and Application of El Paso Electric Company, Sun Jupiter Holdings LLC, and IIF US Holding 2 LP for Regulatory Approvals under PURA §§ 14.101, 39.262, and 39.915.*

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE F: DESCRIPTION OF COMPANY  
SPONSOR: STEVEN SIERRA  
PREPARER: EN LI  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Line No.	Company	Purpose	Transaction with EPE	Notes
1	Bishop Infrastructure I, LLC	BWC Terminals		
2	Bishop Infrastructure II, LLC	BWC Terminals		
3	Blackwater Portfolio Holdings LLC	BWC Terminals		
4	Buffalo Parent LLC	BWC Terminals		
5	BWC 15627 Jacintoport LLC	BWC Terminals		
6	BWC 15909 Peninsula LLC	BWC Terminals		
7	BWC 15915 Peninsula LLC	BWC Terminals		
8	BWC Alabama LLC	BWC Terminals		
9	BWC Canada Inc.	BWC Terminals		
10	BWC Georgia LLC	BWC Terminals		
11	BWC Gretna LLC	BWC Terminals		
12	BWC Harvey LLC	BWC Terminals		
13	BWC Jacintoport Terminal LLC	BWC Terminals		
14	BWC New Orleans LLC	BWC Terminals		
15	BWC Pipeline LLC	BWC Terminals		
16	BWC Real Estate Holdings LLC	BWC Terminals		
17	BWC Savannah LLC	BWC Terminals		
18	BWC Terminal Holdings LLC	BWC Terminals		
19	BWC Terminals LLC	BWC Terminals		
20	BWC Texas City Terminal LLC	BWC Terminals		
21	BWC Texas Terminals LLC	BWC Terminals		
22	BWCT LLC	BWC Terminals		
23	Contanda Greens Bayou Terminal LLC	BWC Terminals		
24	Contanda Pipeline LLC	BWC Terminals		
25	Contanda Steel LLC	BWC Terminals		
26	Westway International Holdings, Inc.	BWC Terminals		
27	Westway Jacintoport LLC	BWC Terminals		
28	El Paso Electric Company	El Paso Electric (Regulated Electric Utility)		
29	Bay Gas Limited Partner, LLC	Enstor		
30	Bay Gas Storage Company, LLC	Enstor		
31	Caledonia Energy Partners, L.L.C.	Enstor		
32	Emerald Storage Holdings LLC	Enstor		
33	Emerald Storage Parent LLC	Enstor		
34	Emerald Storage Topco LLC	Enstor		
35	Enstor Gas, LLC	Enstor		
36	Enstor Grama Ridge Storage and Transportation, LLC	Enstor		
37	Enstor Katy Storage and Transportation, L.P.	Enstor		
38	Enstor Mercury Financing Holdings, LLC	Enstor		
39	Enstor Mercury Holdings, LLC	Enstor		
40	Enstor Mercury Midstream, LLC	Enstor		
41	Enstor Operating Company, LLC	Enstor		
42	Enstor, LLC	Enstor		
43	Freebird Assets, LLC	Enstor		
44	Freebird Gas Storage, LLC	Enstor		
45	Gemini Capital, LLC	Enstor		
46	Mississippi Hub, LLC	Enstor		

SCHEDULE F  
PAGE 2 OF 12

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE F: DESCRIPTION OF COMPANY  
SPONSOR: STEVEN SIERRA  
PREPARER: EN LI  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Line No.	Company	Purpose	Transaction with EPE	Notes
47	Bazos CIV G.P., LLC	Holding Company / Fund Entity		
48	Bazos CIV, L.P.	Holding Company / Fund Entity		
49	Boardwalk Merger Sub, Inc.	Holding Company / Fund Entity		
50	Boardwalk Parent LLC	Holding Company / Fund Entity		
51	Boardwalk Topco LLC	Holding Company / Fund Entity		
52	IIF Acquisitions LLC	Holding Company / Fund Entity		
53	IIF Blackwater Holdings GP, LLC	Holding Company / Fund Entity		
54	IIF Blackwater Holdings, LP	Holding Company / Fund Entity		
55	IIF Boardwalk Holdings GP, LLC	Holding Company / Fund Entity		
56	IIF Boardwalk Holdings LP	Holding Company / Fund Entity		
57	IIF CNG Investment LLC	Holding Company / Fund Entity		
58	IIF Emerald Holdings GP, LLC	Holding Company / Fund Entity		
59	IIF Emerald Holdings LP	Holding Company / Fund Entity		
60	IIF Novatus Fund GP LLC	Holding Company / Fund Entity		
61	IIF Novatus Fund Ultimate Holdings, LP	Holding Company / Fund Entity		
62	IIF Seahawk SPV GP, LLC	Holding Company / Fund Entity		
63	IIF Seahawk SPV, LP	Holding Company / Fund Entity		
64	IIF Subway Investment LP	Holding Company / Fund Entity		
65	IIF Summit Co-Investment LP	Holding Company / Fund Entity		
66	IIF Sun Jupiter Holdings LLC	Holding Company / Fund Entity		
67	IIF Sun Jupiter Ultimate Holdings LP	Holding Company / Fund Entity		
68	IIF US Holding 2 LP	Holding Company / Fund Entity		
69	NJ Boardwalk Holdings LLC	Holding Company / Fund Entity		
70	Novatus Fund Holdings, LLC	Holding Company / Fund Entity		
71	Novatus Intermediate Holdings, LLC	Holding Company / Fund Entity		
72	Sun Jupiter Holdings LLC	Holding Company / Fund Entity	X	(A)(B)
73	Sun Jupiter Parent LLC	Holding Company / Fund Entity	X	(A)(B)
74	Sun Jupiter Topco LLC	Holding Company / Fund Entity	X	(A)
75	1710 Woodcreek Farms Road, Inc.	Nexus		
76	Acme Water Supply and Management Company	Nexus		
77	Alabama Utility Systems, Inc.	Nexus		
78	Alabama Water Utilities, Inc.	Nexus		
79	American Resources Development Company	Nexus		
80	Bermuda Water Company, Inc.	Nexus		
81	Blue Granite Water Company	Nexus		
82	Bluestem Multi-Utility Services ULC	Nexus		
83	Bluestem Utilities (Foothills Wastewater) Inc.	Nexus		
84	Bluestem Utilities (Foothills Water) Inc.	Nexus		
85	Bluestem Utilities ULC	Nexus		
86	Carolina Water Service, Inc. of North Carolina	Nexus		
87	Charleston Utilities Inc.	Nexus		
88	Colchester Utilities, Inc.	Nexus		
89	College Utilities Corp.	Nexus		
90	Community Utilities of Alabama Inc.	Nexus		
91	Community Utilities of Florida Inc.	Nexus		
92	Community Utilities of Georgia Inc.	Nexus		

SCHEDULE F  
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EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE F: DESCRIPTION OF COMPANY  
SPONSOR: STEVEN SIERRA  
PREPARER: EN LI  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Line No.	Company	Purpose	Transaction with EPE	Notes
93	Community Utilities of Indiana Inc.	Nexus		
94	Community Utilities of Maryland Inc.	Nexus		
95	Community Utilities of New York Inc.	Nexus		
96	Community Utilities of Pennsylvania Inc.	Nexus		
97	Community Utilities of South Carolina Inc.	Nexus		
98	CUC Holding Company, Inc.	Nexus		
99	Fairbanks Sewer & Water, Inc.	Nexus		
100	Florida Utility Systems, Inc.	Nexus		
101	French Settlement Water Company, Inc.	Nexus		
102	FWU Environmental Services, Inc.	Nexus		
103	Golden Heart Utilities, Inc.	Nexus		
104	Great Basin Water Co.	Nexus		
105	Holiday Service Corp.	Nexus		
106	Hydro Star Holdings Corporation	Nexus		
107	Hydro Star, LLC	Nexus		
108	IIF Water Manager LLC	Nexus		
109	Inland Pacific Resources Inc.	Nexus		
110	Kiawah Island Utility, Inc.	Nexus		
111	Louisiana Water Utilities, Inc.	Nexus		
112	Maryland Water Service, Inc.	Nexus		
113	Massanutten Public Service Corporation	Nexus		
114	Metro Water Systems, Inc.	Nexus		
115	Midway Water Utilities, Inc.	Nexus		
116	Monarch Utilities, Inc.	Nexus		
117	Montague Sewer Co., Inc.	Nexus		
118	Montague Water Co., Inc.	Nexus		
119	New Mexico Utilities, Inc.	Nexus		
120	Nexus Customer Care Inc.	Nexus		
121	Nexus Regulated Utilities, Inc.	Nexus		
122	Nexus Utilities (CKP) Inc.	Nexus		
123	Nexus Utilities (Illinois) LLC	Nexus		
124	Nexus Water Group (Canada) Inc.	Nexus		
125	Nexus Water Group Holdings, Inc.	Nexus		
126	Nexus Water Group, Inc.	Nexus		
127	Ni America Operating, Inc.	Nexus		
128	Ni Florida, Inc.	Nexus		
129	Ni South Carolina Utilities, Inc.	Nexus		
130	Ni South Carolina, Inc.	Nexus		
131	Northwest Utility Systems Inc.	Nexus		
132	Oregon Water Utilities Cline Butte, Inc.	Nexus		
133	Oregon Water Utilities Mountain Lakes, Inc.	Nexus		
134	Oregon Water Utilities, Inc.	Nexus		
135	Perkins Mountain Utility Company	Nexus		
136	Perkins Mountain Water Company	Nexus		
137	Prairie Path Water Company	Nexus		
138	Rural Utility Services of Alaska, Inc.	Nexus		

SCHEDULE F  
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EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE F: DESCRIPTION OF COMPANY  
SPONSOR: STEVEN SIERRA  
PREPARER: EN LI  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Line No.	Company	Purpose	Transaction with EPE	Notes
139	SCWU Environmental Services, Inc.	Nexus		
140	Shelby Ridge Utility Systems LLC	Nexus		
141	South Carolina Utility Systems, Inc.	Nexus		
142	South Carolina Water Utilities - CUC, Inc.	Nexus		
143	South Carolina Water Utilities - PUI, Inc.	Nexus		
144	South Carolina Water Utilities - PWR, Inc.	Nexus		
145	South Carolina Water Utilities, Inc.	Nexus		
146	Southeast Utility Systems, Inc.	Nexus		
147	Southwest Water Company	Nexus		
148	Suburban Water Systems	Nexus		
149	Sunshine Water Services Company	Nexus		
150	SW Merger Acquisition Corp.	Nexus		
151	SWWC Services, Inc.	Nexus		
152	SWWC Utilities, Inc.	Nexus		
153	Tega Cay Water Service Inc.	Nexus		
154	Tennessee Water Service, Inc.	Nexus		
155	Texas Water Services Group, LLC	Nexus		
156	Texas Water Utilities, L.P.	Nexus		
157	UICN Real Estate Holdings, Inc.	Nexus		
158	Utilities, Inc. of Alabama	Nexus		
159	Utilities, Inc. of Georgia	Nexus		
160	Utilities, Inc. of Louisiana	Nexus		
161	Utilities, Inc. of Texas	Nexus		
162	Utilities, Inc. Wholesale Services (Texas)	Nexus		
163	Utility Services of Alaska, Inc.	Nexus		
164	Utility Systems of Georgia, Inc.	Nexus		
165	Victor Holdco GP, LLC	Nexus		
166	Victor Holdco LP	Nexus		
167	Water Service Company of Georgia, Inc.	Nexus		
168	Water Service Corporation	Nexus		
169	Water Service Corporation of Kentucky	Nexus		
170	West Shore Environmental Services (GP) Inc.	Nexus		
171	West Shore Environmental Services LP	Nexus		
172	AL Mesquite Holdings, LLC	Onward Energy		
173	Alamo Solar, LLC	Onward Energy		
174	AZ Solar 1 Parent, LLC	Onward Energy		
175	AZ Solar 1, LLC	Onward Energy		
176	Azalea Solar, LLC	Onward Energy		
177	Blue Sky West, LLC	Onward Energy		
178	Brandywine BESS, LLC	Onward Energy		
179	Broad River Energy II LLC	Onward Energy		
180	Broad River Energy LLC	Onward Energy		
181	Broad River OL-1, LLC	Onward Energy		
182	Broad River OL-2, LLC	Onward Energy		
183	Broad River OL-3, LLC	Onward Energy		
184	Broad River OL-4, LLC	Onward Energy		

SCHEDULE F  
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EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE F: DESCRIPTION OF COMPANY  
SPONSOR: STEVEN SIERRA  
PREPARER: EN LI  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Line No.	Company	Purpose	Transaction with EPE	Notes
185	Broad River Power Holdings, LLC	Onward Energy		
186	Broad River Power, LLC	Onward Energy		
187	Catalina Solar 2, LLC	Onward Energy		
188	CID Solar, LLC	Onward Energy		
189	Coastal Class A Holdings, LLC	Onward Energy		
190	Coastal States Wind Holdings LLC	Onward Energy		
191	Comanche Solar Holdings, LLC	Onward Energy		
192	Comanche Solar PV LLC	Onward Energy		
193	Corridor Energy Holdings, LLC	Onward Energy		
194	Corridor Energy, LLC	Onward Energy		
195	Corridor Palouse Portfolio, LLC	Onward Energy		
196	Corridor Route 66 Portfolio, LLC	Onward Energy		
197	Corridor Texas Holdings, LLC	Onward Energy		
198	Cottonwood Solar, LLC	Onward Energy		
199	DSP Acquisition Holdings, LLC	Onward Energy		
200	DSP Acquisition Portfolio, LLC	Onward Energy		
201	Evergreen Wind Power II, LLC	Onward Energy		
202	FL Solar 1 Parent, LLC	Onward Energy		
203	FL Solar 1, LLC	Onward Energy		
204	FL Solar 4 Parent, LLC	Onward Energy		
205	FL Solar 4, LLC	Onward Energy		
206	Fountain Valley Power, L.L.C.	Onward Energy		
207	GA Solar 3 Parent, LLC	Onward Energy		
208	GA Solar 3, LLC	Onward Energy		
209	GA Solar 4, LLC	Onward Energy		
210	Goal Line BESS 1, LLC	Onward Energy		
211	Goal Line, L.P.	Onward Energy		
212	Grand View PV Solar Two LLC	Onward Energy		
213	Grandview Operations Company LLC	Onward Energy		
214	Greeley Energy Facility LLC	Onward Energy		
215	Hancock Wind, LLC	Onward Energy		
216	IIF Pio Pico Investment LLC	Onward Energy		
217	Imperial Valley Solar Company (IVSC) 2, LLC	Onward Energy		
218	Indy Solar Development, LLC	Onward Energy		
219	Indy Solar I, LLC	Onward Energy		
220	Indy Solar II, LLC	Onward Energy		
221	Indy Solar III, LLC	Onward Energy		
222	JPLP Novatus Holdings, LP	Onward Energy		
223	KMC Thermo, LLC	Onward Energy		
224	Maine GenLead, LLC	Onward Energy		
225	Mankato Energy Center II, LLC	Onward Energy		
226	Mankato Energy Center, LLC	Onward Energy		
227	Maplewood 2 Holdco LLC	Onward Energy		
228	Maplewood Holdco LLC	Onward Energy		
229	Maricopa West Solar PV, LLC	Onward Energy		
230	MEC Holdings, LLC	Onward Energy		

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EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE F: DESCRIPTION OF COMPANY  
SPONSOR: STEVEN SIERRA  
PREPARER: EN LI  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Line No.	Company	Purpose	Transaction with EPE	Notes
231	Mesquite Power Holdings, LLC	Onward Energy		
232	Mesquite Power Operations, LLC	Onward Energy		
233	Mesquite Power, LLC	Onward Energy		
234	MS Solar 3 Parent, LLC	Onward Energy		
235	MS Solar 3, LLC	Onward Energy		
236	Mulberry Farm, LLC	Onward Energy		
237	Noonan Acquisition Company, LLC	Onward Energy		
238	Novatus Coastal Holdings, LLC	Onward Energy		
239	Novatus Comanche Holdings, LLC	Onward Energy		
240	Novatus Comanche, LLC	Onward Energy		
241	Novatus Energy Management, LLC	Onward Energy		
242	Novatus Energy, LLC	Onward Energy		
243	Novatus Portfolio, LLC	Onward Energy		
244	Novatus Project Holdings I, LLC	Onward Energy		
245	Novatus South Plains Portfolio II, LLC	Onward Energy		
246	Novatus Texas Holdings, LLC	Onward Energy		
247	Novatus Utility Partner I, LLC	Onward Energy		
248	Onward Arapahoe Holdings, LLC	Onward Energy		
249	Onward Atlas Holdco, LLC	Onward Energy		
250	Onward Atlas ParentCo, LLC	Onward Energy		
251	Onward Colorado Holdings, LLC	Onward Energy		
252	Onward DevCo Holdings, LLC	Onward Energy		
253	Onward Energy Financial Holdco, LLC	Onward Energy		
254	Onward Energy Holdings, LLC	Onward Energy		
255	Onward Energy Management, LLC	Onward Energy		
256	Onward Energy Parent, LLC	Onward Energy		
257	Onward Energy Portfolio, LLC	Onward Energy		
258	Onward Energy ROC LLC	Onward Energy		
259	Onward Energy, LLC	Onward Energy		
260	Onward Griffith Holdings, LLC	Onward Energy		
261	Onward Griffith Portfolio, LLC	Onward Energy		
262	Onward LeaseCo, LLC	Onward Energy		
263	Onward Leasing HoldCo, LLC	Onward Energy		
264	Onward Maine Holdings, LLC	Onward Energy		
265	Onward Maine Portfolio, LLC	Onward Energy		
266	Onward Solar Construction and Maintenance, LLC	Onward Energy		
267	Onward Solar Gen-Tie, LLC	Onward Energy		
268	Onward Solar Holdings I, LLC	Onward Energy		
269	Onward Solar Holdings II, LLC	Onward Energy		
270	Onward Solar Holdings III, LLC	Onward Energy		
271	Onward Solar Projects A, LLC	Onward Energy		
272	Onward Solar Projects B, LLC	Onward Energy		
273	Onward Solar Projects I, LLC	Onward Energy		
274	Onward Solar Projects II, LLC	Onward Energy		
275	Onward Thermal Holdings, LLC	Onward Energy		
276	Palouse Wind Holdings, LLC	Onward Energy		

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EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE F: DESCRIPTION OF COMPANY  
SPONSOR: STEVEN SIERRA  
PREPARER: EN LI  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Line No.	Company	Purpose	Transaction with EPE	Notes
277	Palouse Wind, LLC	Onward Energy		
278	Pavant Solar LLC	Onward Energy		
279	Pio Pico Energy Center, LLC	Onward Energy		
280	Pio Pico Holdco Issuer, LLC	Onward Energy		
281	Pio Pico Holdings, LLC	Onward Energy		
282	Pio Pico Issuer Parent, LLC	Onward Energy		
283	Pio Pico, LLC	Onward Energy		
284	RE Adams East LLC	Onward Energy		
285	RE Camelot LLC	Onward Energy		
286	RE Columbia Two LLC	Onward Energy		
287	RE Columbia, LLC	Onward Energy		
288	RE Kansas LLC	Onward Energy		
289	RE Kent South LLC	Onward Energy		
290	RE Maplewood 2 LLC	Onward Energy		
291	RE Maplewood Interconnection Manager LLC	Onward Energy		
292	RE Maplewood LLC	Onward Energy		
293	RE Old River One LLC	Onward Energy		
294	Richland Solar Center, LLC	Onward Energy		
295	Route 66 Wind Power, LLC	Onward Energy		
296	SBL Holdco, LLC	Onward Energy		
297	Selmer Farm, LLC	Onward Energy		
298	Sheldon Energy LLC	Onward Energy		
299	Somers Solar Center, LLC	Onward Energy		
300	South Plains Wind Energy II, LLC	Onward Energy		
301	Southwest Generation Operating Company, LLC	Onward Energy		
302	Sunflower Renewable Holdings 2, LLC	Onward Energy		
303	Sunflower Renewables, LLC	Onward Energy		
304	Sunflower Wind Holdings, LLC	Onward Energy		
305	Sunflower Wind Project, LLC	Onward Energy		
306	Sweetwater Solar, LLC	Onward Energy		
307	SWG Arapahoe, LLC	Onward Energy		
308	SWG Arizona Holdings, LLC	Onward Energy		
309	SWG California Holdings, LLC	Onward Energy		
310	SWG Financial Holdco II, LLC	Onward Energy		
311	SWG Financial Holdco, LLC	Onward Energy		
312	SWG Finco, LLC	Onward Energy		
313	SWG Fountain Valley II, LLC	Onward Energy		
314	SWG Fountain Valley, LLC	Onward Energy		
315	SWG Goal Line GP, LLC	Onward Energy		
316	SWG Goal Line Holdings, LLC	Onward Energy		
317	SWG Minnesota Holdings, LLC	Onward Energy		
318	TA - Acacia, LLC	Onward Energy		
319	Tanglewood BESS Holdings, LLC	Onward Energy		
320	Tanglewood BESS, LLC	Onward Energy		
321	Terra Nova Renewable Partners, LLC	Onward Energy		
322	Three Peaks Power, LLC	Onward Energy		

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EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE F: DESCRIPTION OF COMPANY  
SPONSOR: STEVEN SIERRA  
PREPARER: EN LI  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Line No.	Company	Purpose	Transaction with EPE	Notes
323	Turkey Track Wind Energy LLC	Onward Energy		
324	Twiggs BESS Holdings, LLC	Onward Energy		
325	Twiggs BESS, LLC	Onward Energy		
326	Twiggs County Solar, LLC	Onward Energy		
327	Valencia Holdings, LLC	Onward Energy		
328	Valencia Power, LLC	Onward Energy		
329	Webb Energy LLC	Onward Energy		
330	Willow Creek Energy LLC	Onward Energy		
331	AC Landfill Energy, LLC	South Jersey Industries		
332	ACI Energy Partners, LLC	South Jersey Industries		
333	Adams RNG, LLC	South Jersey Industries		
334	Anandale Community Clean Energy Projects, LLC	South Jersey Industries		
335	BC Landfill Energy, LLC	South Jersey Industries		
336	BiLow RNG, LLC	South Jersey Industries		
337	Birch Creek RNG, LLC	South Jersey Industries		
338	Bronx Community Clean Energy Project, LLC	South Jersey Industries		
339	Bronx MidCo, LLC	South Jersey Industries		
340	Catamaran Renewables LLC	South Jersey Industries		
341	CES Agawam Tuckahoe Solar, LLC	South Jersey Industries		
342	Clark 2 RNG, LLC	South Jersey Industries		
343	Clark RNG, LLC	South Jersey Industries		
344	Dairy RNG NY Curtin, LLC	South Jersey Industries		
345	Dairy RNG OH, LLC	South Jersey Industries		
346	Double Eagle RNG, LLC	South Jersey Industries		
347	Elizabethtown Gas Company	South Jersey Industries		
348	EnerConnex, LLC	South Jersey Industries		
349	Energenic US, LLC	South Jersey Industries		
350	Energy & Minerals, Inc.	South Jersey Industries		
351	Energymark, LLC	South Jersey Industries		
352	ESNJ-AL-Browns Mills, LLC	South Jersey Industries		
353	ESNJ-AL-Hamiltonsquare, LLC	South Jersey Industries		
354	ESNJ-AL-Somerspoint, LLC	South Jersey Industries		
355	ESNJ-AL-Woodbury, LLC	South Jersey Industries		
356	Florence Landfill, LLC	South Jersey Industries		
357	Gebarten RNG, LLC	South Jersey Industries		
358	Genosource RNG, LLC	South Jersey Industries		
359	Goma RNG, LLC	South Jersey Industries		
360	Grant RNG, LLC	South Jersey Industries		
361	Great Lakes RNG, LLC	South Jersey Industries		
362	Hamlin RNG, LLC	South Jersey Industries		
363	Hayes Road, LLC	South Jersey Industries		
364	Highland RNG, LLC	South Jersey Industries		
365	Hulsbosch RNG, LLC	South Jersey Industries		
366	Marina Energy Services, LLC	South Jersey Industries		
367	Marina Energy, LLC	South Jersey Industries		
368	Marshall 2 RNG, LLC	South Jersey Industries		

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EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE F: DESCRIPTION OF COMPANY  
SPONSOR: STEVEN SIERRA  
PREPARER: EN LI  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Line No.	Company	Purpose	Transaction with EPE	Notes
369	Marshall RNG, LLC	South Jersey Industries		
370	MCS Energy Partners, LLC	South Jersey Industries		
371	Millennium Account Services, LLC	South Jersey Industries		
372	Monitor 11 RNG, LLC	South Jersey Industries		
373	NE RNG Interconnect, LLC	South Jersey Industries		
374	Norman RNG, LLC	South Jersey Industries		
375	NY Community Clean Energy HoldCo II, LLC	South Jersey Industries		
376	NY Community Clean Energy HoldCo, LLC	South Jersey Industries		
377	Oakridge RNG, LLC	South Jersey Industries		
378	PennEast Pipeline Company, LLC	South Jersey Industries		
379	Potato Creek, LLC	South Jersey Industries		
380	R&T Group, Inc.	South Jersey Industries		
381	Red River RNG, LLC	South Jersey Industries		
382	REV LNG, LLC	South Jersey Industries		
383	Salix-Sioux Jerseys RNG, LLC	South Jersey Industries		
384	SC Landfill Energy, LLC	South Jersey Industries		
385	SD RNG Interconnect, LLC	South Jersey Industries		
386	SJ Enertrade, Inc.	South Jersey Industries		
387	SJ Exploration, LLC	South Jersey Industries		
388	SJI Energy Enterprises Group, LLC	South Jersey Industries		
389	SJI Energy Investments, LLC	South Jersey Industries		
390	SJI Midstream, LLC	South Jersey Industries		
391	SJI Renewable Energy Ventures, LLC	South Jersey Industries		
392	SJI RNG Devco, LLC	South Jersey Industries		
393	SJI Utilities, Inc.	South Jersey Industries		
394	South Jersey Energy Company	South Jersey Industries		
395	South Jersey Energy ISO 1, LLC	South Jersey Industries		
396	South Jersey Energy ISO 10, LLC	South Jersey Industries		
397	South Jersey Energy ISO 2, LLC	South Jersey Industries		
398	South Jersey Energy ISO 3, LLC	South Jersey Industries		
399	South Jersey Energy ISO 4, LLC	South Jersey Industries		
400	South Jersey Energy ISO 5, LLC	South Jersey Industries		
401	South Jersey Energy ISO 6, LLC	South Jersey Industries		
402	South Jersey Energy ISO 7, LLC	South Jersey Industries		
403	South Jersey Energy ISO 8, LLC	South Jersey Industries		
404	South Jersey Energy ISO 9, LLC	South Jersey Industries		
405	South Jersey Energy Services Plus, LLC	South Jersey Industries		
406	South Jersey Fuel, Inc.	South Jersey Industries		
407	South Jersey Gas Company	South Jersey Industries		
408	South Jersey Industries, Inc.	South Jersey Industries		
409	South Jersey Resources Group, LLC	South Jersey Industries		
410	SX Landfill Energy, LLC	South Jersey Industries		
411	Traverse RNG, LLC	South Jersey Industries		
412	Wakefield RNG, LLC	South Jersey Industries		
413	Wilkin RNG, LLC	South Jersey Industries		
414	Zwemmer Roto-Z RNG, LLC	South Jersey Industries		

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EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE F: DESCRIPTION OF COMPANY  
SPONSOR: STEVEN SIERRA  
PREPARER: EN LI  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Line No.	Company	Purpose	Transaction with EPE	Notes
415	Zwemmer Z-Star RNG, LLC	South Jersey Industries		
416	A. O. G. Corporation	Summit Utilities		
417	Arkansas Oklahoma Gas Corporation	Summit Utilities		
418	Clinton P2G, LLC	Summit Utilities		
419	Colorado Natural Gas, Inc.	Summit Utilities		
420	Peaks CA Renewables, LLC	Summit Utilities		
421	Peaks H2 DevCo 5, LLC	Summit Utilities		
422	Peaks Renewables Holdco, LLC	Summit Utilities		
423	Peaks Renewables, LLC	Summit Utilities		
424	Southern Col Holdco, LLC	Summit Utilities		
425	Southern Col Midco, LLC	Summit Utilities		
426	Summit LDC Holdings, LLC	Summit Utilities		
427	Summit Natural Gas of Maine, Inc.	Summit Utilities		
428	Summit Natural Gas of Missouri, Inc.	Summit Utilities		
429	Summit Utilities Arkansas, Inc.	Summit Utilities		
430	Summit Utilities Holdings, LLC	Summit Utilities		
431	Summit Utilities Oklahoma, Inc.	Summit Utilities		
432	Summit Utilities, Inc.	Summit Utilities		
433	Vermont Peaks Community Energy, LLC	Summit Utilities		
434	Wolf Creek Energy, LLC	Summit Utilities		
435	3C Perdido Financing, LLC	Third Coast Midstream		
436	3C Perdido Holdings, LLC	Third Coast Midstream		
437	American Panther, LLC	Third Coast Midstream		
438	Cayenne Pipeline, LLC	Third Coast Midstream		
439	Chandeleur GOM, LLC	Third Coast Midstream		
440	Chandeleur Pipe Line, LLC	Third Coast Midstream		
441	D-Day Offshore Holdings, LLC	Third Coast Midstream		
442	Delta House FPS LLC	Third Coast Midstream		
443	Delta House Oil and Gas Lateral LLC	Third Coast Midstream		
444	Destin Pipeline Company, L.L.C.	Third Coast Midstream		
445	High Point Gas Gathering, L.L.C.	Third Coast Midstream		
446	High Point Gas Transmission Holdings, LLC	Third Coast Midstream		
447	High Point Gas Transmission, LLC	Third Coast Midstream		
448	King's Quay FPS LLC	Third Coast Midstream		
449	King's Quay Infrastructure LLC	Third Coast Midstream		
450	King's Quay Laterals LLC	Third Coast Midstream		
451	Lighthouse Midstream Services, LLC	Third Coast Midstream		
452	Main Pass Oil Gathering Company, LLC	Third Coast Midstream		
453	Offshore Infrastructure Partners II, LLC	Third Coast Midstream		
454	Okeanos Gas Gathering Company, LLC	Third Coast Midstream		
455	PAM Acquisition Company, LLC	Third Coast Midstream		
456	Panther Offshore Gathering Systems, LLC	Third Coast Midstream		
457	Panther Operating Company, LLC	Third Coast Midstream		
458	Panther Pipeline, LLC	Third Coast Midstream		
459	Pascagoula Gas Processing LLC	Third Coast Midstream		
460	Seahawk TopCo LLC	Third Coast Midstream		

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EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE F: DESCRIPTION OF COMPANY  
SPONSOR: STEVEN SIERRA  
PREPARER: EN LI  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Line No.	Company	Purpose	Transaction with EPE	Notes
461	Third Coast Acquisitions, LLC	Third Coast Midstream		
462	Third Coast Burns Point, LLC	Third Coast Midstream		
463	Third Coast Chatom Unit 1, LLC	Third Coast Midstream		
464	Third Coast Chatom Unit 2, LLC	Third Coast Midstream		
465	Third Coast Chatom, LLC	Third Coast Midstream		
466	Third Coast Emerald, LLC	Third Coast Midstream		
467	Third Coast Employee Services, LLC	Third Coast Midstream		
468	Third Coast Financing, LLC	Third Coast Midstream		
469	Third Coast Infrastructure Holdings, LLC	Third Coast Midstream		
470	Third Coast Infrastructure, LLC	Third Coast Midstream		
471	Third Coast King's Quay Holdings, LLC	Third Coast Midstream		
472	Third Coast Montegut, LLC	Third Coast Midstream		
473	Third Coast Offshore Seacrest LP	Third Coast Midstream		
474	Third Coast Pascagoula LLC	Third Coast Midstream		
475	Third Coast Seacrest LP, LLC	Third Coast Midstream		
476	Third Coast Super Holdings, LLC	Third Coast Midstream		
477	Tri-States NGL Pipeline, L.L.C.	Third Coast Midstream		
478	JP Morgan Chase Bank N.A.	N/A	X	(C)
479	J.P. Morgan Ventures Energy Corporation	N/A		(C)

Notes:

- (A) EPE engaged in transactions with Sun Jupiter Holdings LLC, Sun Jupiter Parent LLC and Sun Jupiter Topco LLC for the purpose of dividend payments, tax payments, and equity infusions, all of which are authorized by and were done in accordance with the Final Order in Docket No. 49849.
- (B) On September 13, 2021, EPE entered a service agreement with Sun Jupiter Holdings LLC and Sun Jupiter Parent LLC ("Parent Companies") to provide administrative services to include maintaining the general ledger, preparation of and filing of tax returns, and cash management services of the Parent Companies, all of which are authorized by and were done in accordance with the Final Order in Docket No. 49849.
- (C) In accordance with the Final Order in Docket No. 49849, EPE is required to maintain an arms-length relationship with JP Morgan Chase & Co. ("JP Morgan") and all persons, entities, and interests directly or indirectly owned or controlled by JP Morgan. Regardless of whether JP Morgan is an actual affiliate or not, EPE is also required to apply the Commission's regulation regarding arm's-length transactions among affiliates to JP Morgan. The transactions result from relationships that existed prior to the merger.

SCHEDULE F  
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EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE G-01: PAYROLL INFORMATION  
SPONSOR: STEVEN A. SIERRA  
PREPARER: YOLANDA RUELAS  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

All employees -- exempt, non-exempt, union, and non-union, are paid on a biweekly cycle. All union employees are paid under the "Agreement between El Paso Electric Company and Local Union No. 960 of the International Brotherhood of Electrical Workers", effective March 3, 2023. All non-union employees are paid under the Fair Labor Standards Act.

EL PASO ELECTRIC COMPANY  
 2025 TEXAS RATE CASE FILING  
 SCHEDULE G-01.01: REGULAR AND OVERTIME PAYROLL  
 SPONSOR: STEVEN A. SIERRA  
 PREPARER: YOLANDA RUELAS  
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)	(d)	(e)
Line No.	Month	Regular Payroll	Overtime Payroll	Other <sup>(1)</sup>	Total
1	Oct - 2023	8,105,188	777,872	2,379,899	11,262,959
2	Nov - 2023	8,119,207	792,375	878,375	9,789,957
3	Dec - 2023	12,245,992	1,201,431	2,371,023	15,818,447
4	Jan - 2024	8,078,991	732,599	1,900,440	10,712,029
5	Feb - 2024	8,055,115	857,637	1,840,907	10,753,659
6	Mar - 2024	8,178,688	999,865	2,138,146	11,316,699
7	Apr - 2024	8,327,246	1,024,446	1,801,523	11,153,215
8	May - 2024	8,261,339	1,276,995	2,157,669	11,696,004
9	Jun - 2024	12,618,836	1,646,693	(3,098,897)	11,166,632
10	Jul - 2024	8,565,321	1,176,811	2,139,719	11,881,851
11	Aug - 2024	8,591,318	897,710	1,852,429	11,341,457
12	Sep - 2024	8,602,814	752,075	200,555	9,555,445
13	Test Year Total	<u>\$ 107,750,056</u>	<u>\$ 12,136,511</u>	<u>\$ 16,561,788</u>	<u>\$ 136,448,356</u>
14	Oct - 2024	8,552,572	890,590	2,389,310	11,832,472
15	Nov - 2024	8,616,531	902,411	2,103,539	11,622,482
16	Dec - 2024				
17	2023	104,925,053	10,781,721	17,300,432	133,007,205
18	2022	96,925,011	9,476,486	15,533,080	121,934,577
19	2021	101,189,886	9,014,006	18,637,716	128,841,608

<sup>(1)</sup> Please refer to Schedule G-1.6 for the detail of Other Payroll.

EL PASO ELECTRIC COMPANY  
 2025 TEXAS RATE CASE FILING  
 SCHEDULE G-01.02: REGULAR PAYROLL BY CATEGORY  
 SPONSOR: STEVEN A. SIERRA  
 PREPARER: YOLANDA RUELAS  
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)	(d)
Line No.	Month	Union Payroll	Non-Union Payroll	Total Regular Payroll
1	Oct - 2023	2,769,425	5,335,762	8,105,188
2	Nov - 2023	2,799,185	5,320,022	8,119,207
3	Dec - 2023	4,241,299	8,004,693	12,245,992
4	Jan - 2024	2,822,180	5,256,811	8,078,991
5	Feb - 2024	2,821,223	5,233,892	8,055,115
6	Mar - 2024	2,864,909	5,313,779	8,178,688
7	Apr - 2024	2,909,803	5,417,443	8,327,246
8	May - 2024	2,834,620	5,426,719	8,261,339
9	Jun - 2024	4,409,669	8,209,167	12,618,836
10	Jul - 2024	2,940,209	5,625,112	8,565,321
11	Aug - 2024	2,940,528	5,650,790	8,591,318
12	Sep - 2024	2,917,026	5,685,789	8,602,814
13	Test Year total	<u>\$ 37,270,075</u>	<u>\$ 70,479,981</u>	<u><sup>1</sup> \$ 107,750,056</u>
14	Oct - 2024	2,866,730	5,685,843	8,552,572
15	Nov - 2024	2,948,801	5,667,731	8,616,531
16	Dec - 2024			
17	2023	35,648,429	69,276,624	104,925,053
18	2022	32,489,989	64,435,021	96,925,011
19	2021	32,411,774	68,778,112	101,189,886

<sup>(1)</sup> Amount agrees to line 13 column (b) of Schedule G-1.1.

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE G-01.03: PAYROLL CAPITALIZED VS. EXPENSED  
SPONSOR: STEVEN A. SIERRA  
PREPARER: YOLANDA RUELAS  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)	(d)	(e)
Line No.	Month	Payroll Expensed <sup>(1)</sup>	Payroll Capitalized	Other (Expensed) Payroll <sup>(1)</sup>	Total Payroll
1	Oct - 2023	7,064,281	4,148,248	50,431	11,262,959
2	Nov - 2023	6,054,353	3,658,951	76,653	9,789,957
3	Dec - 2023	10,729,800	4,964,302	124,344	15,818,447
4	Jan - 2024	6,764,960	3,908,555	38,514	10,712,029
5	Feb - 2024	6,088,411	4,547,348	117,900	10,753,659
6	Mar - 2024	6,491,202	4,776,484	49,014	11,316,699
7	Apr - 2024	6,669,722	4,429,897	53,596	11,153,215
8	May - 2024	6,284,022	5,320,920	91,062	11,696,004
9	Jun - 2024	6,701,167	4,388,193	77,273	11,166,632
10	Jul - 2024	6,877,040	4,686,073	318,737	11,881,851
11	Aug - 2024	5,229,761	6,065,018	46,679	11,341,457
12	Sep - 2024	<sup>(3)</sup> 5,718,241	3,666,395	170,809	<sup>(2)</sup> 9,555,445
13	Test Year Total	<sup>3</sup> \$ 80,672,961	\$ 54,560,384	\$ 1,215,010	<sup>2</sup> \$ 136,448,356
14	Oct - 2024	6,818,378	4,905,360	108,735	11,832,472
15	Nov - 2024	6,893,850	4,646,997	81,635	11,622,482
16	Dec - 2024				
17	2023	82,459,913	49,192,248	1,355,044	133,007,205
18	2022	82,453,343	38,628,829	852,405	121,934,577
19	2021	94,171,840	33,172,448	1,497,319	128,841,608

<sup>(1)</sup> All figures under Payroll Expense (column b) were recorded in operating FERC expense accounts, while figures under Other (Expensed) Payroll (column d) were recorded in non-operating FERC expense accounts.

<sup>(2)</sup> Amount agrees to line 13 column (e) of Schedule G-1.1.

<sup>(3)</sup> Amount agrees to line 4 column (b) of Schedule A-2.

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE G-01.04: PAYROLL BY COMPANY  
SPONSOR: STEVEN A. SIERRA  
PREPARER: YOLANDA RUELAS  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE G-1.4  
PAGE 1 OF 1

This schedule is not applicable to El Paso Electric Company.

While EPE owned a portion of the Palo Verde Generating Station during the Test Year, it was not the operator of this plant and did not disburse payroll to employees who work at this plant.

EL PASO ELECTRIC COMPANY  
 2025 TEXAS RATE CASE FILING  
 SCHEDULE G-01.05: NUMBER OF EMPLOYEES  
 SPONSOR: STEVEN A. SIERRA  
 PREPARER: YOLANDA RUELAS  
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)	(d)	(e)
Line No.	Month	Full Time Employees	Part Time Employees	Total Employees	<sup>(1)</sup> Fluctuation %
1	Oct - 2023	1,105	8	1,113	(1.94%)
2	Nov - 2023	1,096	8	1,104	(0.81%)
3	Dec - 2023	1,089	8	1,097	(0.63%)
4	Jan - 2024	1,096	7	1,103	0.55%
5	Feb - 2024	1,092	4	1,096	(0.63%)
6	Mar - 2024	1,096	2	1,098	0.18%
7	Apr - 2024	1,101	3	1,104	0.55%
8	May - 2024	1,102	4	1,106	0.18%
9	Jun - 2024	1,127	9	1,136	2.71%
10	Jul - 2024	1,128	9	1,137	0.09%
11	Aug - 2024	1,126	9	1,135	(0.18%)
12	Sep - 2024	1,139	5	1,144	0.79%
13	Test Year End	1,139	5	1,144	0.79%
14	Oct - 2024	1,140	4	1,144	0.00%
15	Nov - 2024	1,143	5	1,148	0.35%
16	Dec - 2024				
17	Dec - 2023	1,089	8	1,097	
18	Dec - 2022	1,104	10	1,114	
19	Dec - 2021	1,098	21	1,119	

<sup>(1)</sup> There are no monthly fluctuations greater than 3%.

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE G-01.06: PAYMENTS OTHER THAN STANDARD PAY  
SPONSOR: STEVEN A. SIERRA  
PREPARER: YOLANDA RUELAS  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Period	Incentive Compensation	PTO Sellbacks	<sup>(5)</sup> Strategic Transaction Costs	Accounting Accruals & Adjustments	Total
1	Oct - 2023	1,357,262	96,912	0	925,726	2,379,899
2	Nov - 2023	0	173,115	0	705,260	878,375
3	Dec - 2023	3,335,306	2,678,960	0	(3,643,243)	2,371,023
4	Jan - 2024	991,221	0	0	909,219	1,900,440
5	Feb - 2024	1,447,183	15,841	0	377,884	1,840,907
6	Mar - 2024	985,789	5,737	0	1,146,619	2,138,146
7	Apr - 2024	989,990	1,245	0	810,288	1,801,523
8	May - 2024	986,876	0	0	1,170,793	2,157,669
9	Jun - 2024	987,537	3,411	0	(4,089,844)	(3,098,897)
10	Jul - 2024	989,660	2,077	0	1,147,982	2,139,719
11	Aug - 2024	989,990	5,860	0	856,579	1,852,429
12	Sep - 2024	(358,876)	0	0	559,432	200,555
13	Test Year Total	<sup>2</sup> 12,701,937	<sup>3</sup> 2,983,158	0	876,693	<sup>1</sup> 16,561,788
14	Oct - 2024	1,264,166	9,196	0	1,115,948	2,389,310
15	Nov - 2024	1,344,428	17,438	0	741,673	2,103,539
16	Dec - 2024					
17	2023	12,998,448	3,858,795	5,478	437,710	17,300,432
18	2022	<sup>(4)</sup> 14,321,335	704,172	128,953	378,620	15,533,080
19	2021	<sup>(4)</sup> 16,889,924	656,694	767,746	323,352	18,637,716

(1) Amount agrees to line 13 column (d) of Schedule G-1.1.

(2) Annualized bonus expense of \$10,103,089 is included in requested cost of service. See WP A-3, Adj. No. 3, page 2.Γ

(3) PTO sellbacks of \$34,172 are included in requested cost of service, which represents only those amounts after the effective date of the company's updated PTO policy. Beginning December 18, 2023, only grandfathered Union employees are eligible to participate in the PTO sellback program. See WP A-3, Adj. No. 3, page 2.

(4) Includes approximately \$7.5 million and \$0.6 million paid to eligible employees in the fourth quarter of 2021 and the first quarter of 2022, respectively, who accepted the retirement incentive.

(5) Represents the amortization of three-year retention awards offered to select employees after the merger. The costs in each respective period were recorded to account 426.5-Other Deductions, and have not been included in any of the Company's requested expense.

Question 1:

Provide a description of each non-wage benefit paid to employees and the classification or level of employee to which the benefit is applicable. Also, discuss the Company's method of funding the employee benefit.

Response 1:

The following benefit plans are available to all full-time employees subject to attaining the required eligibility periods, unless noted otherwise:

HEALTH CARE COSTS

The Company provides voluntary medical, dental, and prescription drug coverage for active employees and dependents. If elected, the employees and the Company share in the cost, with both the Company and employees contributing to a monthly premium. These programs are self-insured so the claims are paid from the general funds of the Company. These benefits include an out of area medical travel reimbursement program which provides reimbursement for qualifying travel expenses incurred when an employee or a dependent must travel to obtain medical care.

GROUP TERM LIFE INSURANCE

Basic group term life insurance is provided to eligible active employees effective the first of the month following or coincident with employment date of hire. The insurance premiums are paid from the general funds of the Company.

ACCIDENTAL DEATH & DISMEMBERMENT (AD & D)

AD & D insurance is provided to eligible active employees effective the first of the month following or coincident with employment date of hire. The premiums are paid from the general funds of the Company.

SHORT-TERM DISABILITY

Group short-term disability coverage is provided to eligible active employees the first of the month following or coincident with employment date of hire. The premiums are paid from the general funds of the Company.

LONG-TERM DISABILITY

Long-term disability insurance is provided to eligible active employees the first of the month following or coincident with employment date of hire. The premiums are paid from the general funds of the Company.

401(k) SAVINGS PLAN

The 401(k) Savings Plan is a qualified savings plan for both the collective bargaining employees (union) and all other employees not included in the collective bargaining group (non-union). Employees are eligible to participate the first day of the month following employment. Participants can contribute up to 50% of their compensation subject to Internal Revenue Service (IRS) limits. Participants aged 50 and older may also elect to make a "catch-up" contribution, subject to certain IRS limits (catch-up contributions are not eligible for company matching). Historically, the Company has provided a 50% matching contribution up to 6% of the

employee's compensation subject to certain other limits and exclusions. Effective April 1, 2014, for employees who enrolled in the cash balance pension plan, the Company provided a 100% matching contribution up to 6% of the employee's compensation subject to certain other limits and exclusions. This contribution is from the general funds of the Company on a per pay period basis.

#### ADMINISTRATIVE FEES

The Company contracts with various vendors to provide administrative services for the Company's active healthcare and Section 125 Flexible Spending Account (FSA) and Health Saving Account (HSA) plans. Expenses not included in the coverage premiums are paid from the general funds of the Company. The Company also incurs the costs of salaries and other expenses for administration of the benefit plans.

#### CONSULTING AND PROFESSIONAL FEES

Consulting and professional fees include amounts paid to our insurance broker, prescription plan consultants, benefit consultants, outside auditors to audit the various benefit plans and to an outside accounting firm for an actuarial valuation of the various benefit plans. Also included are expenses paid to our outside ERISA attorneys. The expenses are paid from the general funds of the Company.

#### LONG-TERM INCENTIVE PLAN

The Long-Term Incentive Plan (LTIP) provides for the payment of cash awards to certain officers and key employees of the Company. The Plan is reviewed, and awards are granted annually. The LTIP is paid from the general funds of the Company.

#### RETIREMENT INCOME PLAN

The Retirement Income Plan is a qualified noncontributory defined benefit plan for eligible employees of the Company. Prior to December 31, 2013, employees who met participation Plan requirements were eligible for pension benefits under the final average pay formula of the plan. During the first quarter of 2014, the Company offered a special election window to current Plan participants in which a cash balance pension option was offered as an alternative to its current final average pay pension plan for employees hired prior to January 1, 2014. Employees hired or rehired on or after January 1, 2014, became eligible for the cash balance option only beginning on their employment commencement date or re-employment commencement date subject to Plan requirements. The Company has established a trust for the Retirement Income Plan and the benefits paid to participants are paid out of the trust.

#### OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Refer to Schedule G-2.2 for the required information on OPEB.

#### NON-QUALIFIED RETIREMENT INCOME PLANS

The Company has two non-qualified retirement income plans that are non-funded defined benefit plans. The Supplemental Executive Retirement Plan (SERP) plan covers certain former employees and directors of the Company. The Company closed the SERP plan to new

participants in 1996 in conjunction with the emergence from bankruptcy. However, employees eligible for the SERP were grandfathered. Currently, the Company offers a "restorative" plan known as the Excess Benefit Plan. The Excess Benefit Plan was adopted in 2004 and covers certain active and former employees of the Company. Due to earnings limits imposed by the IRS on the Company's Retirement Income Plan, the Excess Benefit Plan allows the participants to earn a benefit proportional to their overall compensation. The benefit costs for the non-qualified retirement income plans are based on substantially the same actuarial methods and economic assumptions as those used for the Retirement Income Plan. The benefits paid to the participants of the plans are paid from the general funds of the Company.

#### PALO VERDE GENERATING STATION

The Company pays its proportionate share of Pension and Benefits expenses based upon its 15.8% ownership interest in the Palo Verde Generating Station, including pension, insurance, and other postemployment benefits expense. The expenses are paid from the general funds of the Company.

#### PALO VERDE TRANSMISSION LINE

The Company pays its proportionate share of Pension and Benefits expenses based on its interest in the Palo Verde Transmission Line. The expenses are paid from the general funds of the Company.

#### EMPLOYEE ASSISTANCE PROGRAM

This program provides employees and their household members' professional and confidential counseling services at no cost to the employee for issues such as depression, anxiety, stress, relationship problems, work-related concerns, financial or legal advice, etc. The expenses are paid from the general funds of the Company.

#### TUITION REIMBURSEMENT PROGRAM

This program provides reimbursement of up to \$5,250 per any one academic year per employee for qualified education expenses. The expenses are paid from the general funds of the Company.

#### BUSINESS TRAVEL INSURANCE

This program provides accident coverage for eligible employees conducting business away from the premises while on a company specified trip. The expenses are paid from the general funds of the Company.

#### Question 2:

If the benefit is funded primarily by self-insurance, provide the total dollar amount of claims paid each month during the test year.

#### Response 2:

Please refer to the attached spreadsheet G-2 page 5 of 5 in response to Question No. 2.

Question 3:

If the benefit is funded primarily by monthly premium payments to an outside insurance carrier, provide 1) a schedule detailing the monthly premium paid for all months during the test year, and 2) as work papers, copies of premium billings for all months during the test year or a copy of the policy which details the monthly premium(s).

Response 3:

Please refer to the attached spreadsheet G-2 page 5 of 5 in response to Question No. 3, along with work paper WP/G-2.

Question 4:

If the benefit is not addressed by question 2 or 3 above, provide adequate source documentation to verify the calculation of the requested expense (i.e., thrift benefits, etc.).

Response 4:

Please refer to the attached spreadsheet G-2 pages 5 of 5 in response to Question No. 4.

Question 5:

Assure that the information presented above agrees with or is reconciled to the total cost per benefit listed elsewhere (i.e., calculation of requested benefit expense/adjustment).

Response 5:

All components presented in Schedule G-2 reconcile to the costs in FERC Account 926 as presented on Schedule A-4.

Question 6:

Costs for retirees for each benefit shall be separately identified.

Response 6:

For information related to retiree costs refer to Schedules G-2.1 and G-2.2 for a more detailed discussion of the Retirement Income Plan and Other Postemployment Benefits.

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE G-02: EMPLOYEE BENEFIT INFORMATION PAGE 5 OF 5  
SPONSOR: STEVEN SIERRA  
PREPARER: EN LI  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		Oct - 2023	Nov - 2023	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024
Question No. 2: Healthcare Claim Costs							
1	Health Care Claims Costs <sup>(4)</sup>	\$ 1,002,317	\$ 413,113	\$ 191,177	\$ 1,644,075	\$ 723,735	\$ 832,648
2	Subtotal Question No. 2: Healthcare Claim Costs	\$ 1,002,317	\$ 413,113	\$ 191,177	\$ 1,644,075	\$ 723,735	\$ 832,648
Question No. 3: Insurance Premiums							
3	Group Term Life Insurance Costs <sup>(4)</sup>	\$9,444			\$28,215	\$18,617	\$9,244
4	Stop Loss Insurance Costs <sup>(4)</sup>	0	84,495	0	41,799	20,788	20,910
5	Long-Term Disability, Short-Term Disability & AD & D Costs <sup>(4)</sup>	35,392	846	9,322	101,450	66,045	33,282
6	Subtotal Question No. 3: Insurance Premiums	\$ 44,836	\$ 85,341	\$ 9,322	\$ 171,464	\$ 105,450	\$ 63,436
Question No. 4: Other Benefit Costs							
7	401(k) Savings Plans	\$ 467,831	\$ 409,915	\$ 486,533	\$ 481,619	\$ 1,161,632	\$ 515,749
8	Active Health Care Administrative Fees	12,069	235,029	24,967	142,146	59,345	79,392
9	Consulting and Professional Fees	145,180	31,032	204,027	71,875	10,668	6,388
10	Long-Term Incentive Plan	408,592	128,932	3,700,589	576,623	(1,636,123)	443,290
11	Retirement Income Plan - Net Periodic Benefit Cost <sup>(1)</sup>	(228,782)	(228,782)	(228,782)	411,520	411,529	411,529
12	Other Postemployment Benefits - Net Periodic Benefit Cost <sup>(1)</sup>	(459,144)	(459,144)	(459,144)	(521,147)	(521,149)	(521,149)
13	Non-qualified Retirement Income Plans <sup>(6)</sup>	138,938	138,938	138,938	136,046	136,046	136,046
14	Employee Settlements/Severance <sup>(7)</sup>	2,000	2,791	204,000	2,000	2,000	13,883
15	Miscellaneous <sup>(2)</sup>	58,949	(16,199)	366,944	43,340	497,610	77,443
16	Accruals/(Reversals) <sup>(5)</sup>	(13,793)	(36,643)	(2,989,224)	(293,507)	(217,493)	467,754
17	Subtotal Question No. 4: Other Benefit Costs	\$ 531,840	\$ 205,869	\$ 1,448,848	\$ 1,050,515	\$ (95,935)	\$ 1,630,325
18	Total Pension and Benefits Cost	\$ 1,578,993	\$ 704,323	\$ 1,649,347	\$ 2,866,054	\$ 733,250	\$ 2,526,409
Amount Capitalized							
19	Less Amount Capitalized <sup>(3)</sup>	(1,266,768)	(1,048,413)	(2,720,223)	(1,684,032)	(625,870)	(1,175,398)
20	Subtotal Amount Capitalized	\$ (1,266,768)	\$ (1,048,413)	\$ (2,720,223)	\$ (1,684,032)	\$ (625,870)	\$ (1,175,398)
21	Total	\$ 312,225	\$ (344,090)	\$ (1,070,876)	\$ 1,182,022	\$ 107,380	\$ 1,351,011

<sup>(1)</sup> See WP/A-3 Adjustment No. 4 for requested expense. See Schedule G-2.1 Attachment A and G-2.2 Attachment A for the 2023 and 2024 Actuarial Valuation Reports for the Retirement Income Plan and the Postretirement Benefits Other than Pensions, respectively.

<sup>(2)</sup> Includes costs for Employee Assistance Program, Tuition Reimbursement Program, Service Awards, Employee Meetings and other miscellaneous employee benefits.

<sup>(3)</sup> The Company's accounting system is programmed to capitalize a portion of the activity in FERC account 926 each month. The capitalized percentage is based on the actual payroll charged to capital projects during the month. The capitalization is calculated on the total monthly activity and the Company does not have capitalization by benefit type. Additionally, as noted in WP/A-3 Adjustment No. 4, only the service cost component of the net periodic benefit cost is available for capitalization.

<sup>(4)</sup> Monthly variances due to the timing on receipt and or payment of invoices.

<sup>(5)</sup> Includes PTO accrual and reversal.

<sup>(6)</sup> See WP/A-3 Adjustment No. 4 for requested expense. See Schedule G-2 Attachment A for the 2023 and 2024 Actuarial Valuation Reports for the Excess Benefit Plan and the 2023 year end disclosure results, which include the 2024 final benefit cost for SERP.

<sup>(7)</sup> See WP/A-3 Adjustment No. 4, page 2, line 12. These amounts are excluded from the requested expense in this case.

EL PASO ELECTRIC COMPANY  
2025 TEXAS RATE CASE FILING  
SCHEDULE G-02: EMPLOYEE BENEFIT INFORMATION PAGE 5 OF 5  
SPONSOR: STEVEN SIERRA  
PREPARER: EN LI  
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2024

Line No.	(a)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
		Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Test Year Total
Question No. 2: Healthcare Claim Costs								
1	Health Care Claims Costs <sup>(4)</sup>	\$ 816,077	\$ 812,488	\$ 488,528	\$ 1,163,558	\$ 880,731	\$ 510,130	\$ 9,478,577
2	Subtotal Question No. 2: Healthcare Claim Costs	\$ 816,077	\$ 812,488	\$ 488,528	\$ 1,163,558	\$ 880,731	\$ 510,130	\$ 9,478,577
Question No. 3: Insurance Premiums								
3	Group Term Life Insurance Costs <sup>(4)</sup>	\$9,655	\$9,647	\$9,658	\$9,782	\$9,865		\$114,127
4	Stop Loss Insurance Costs <sup>(4)</sup>	18,077	20,502	20,706	20,910	21,236	21,154	290,577
5	Long-Term Disability, Short-Term Disability & AD & D Costs <sup>(4)</sup>	32,654	41,633	44,697	41,052	34,193	15,529	456,095
6	Subtotal Question No. 3: Insurance Premiums	\$ 60,386	\$ 71,782	\$ 75,061	\$ 71,744	\$ 65,294	\$ 36,683	\$ 860,799
Question No. 4: Other Benefit Costs								
7	401(k) Savings Plans	\$ 479,442	\$ 442,378	\$ 449,349	\$ 434,838	\$ 627,942	\$ 616,398	\$ 6,573,626
8	Active Health Care Administrative Fees	87,420	83,590	59,240	108,968	60,569	126,440	1,079,175
9	Consulting and Professional Fees	127,311	7,891	22,394	148,570	9,663	52,658	837,657
10	Long-Term Incentive Plan	443,290	443,290	443,290	443,290	443,290	443,290	6,281,643
11	Retirement Income Plan - Net Periodic Benefit Cost <sup>(1)</sup>	411,529	411,529	108,473	361,017	361,017	361,017	2,562,814
12	Other Postemployment Benefits - Net Periodic Benefit Cost <sup>(1)</sup>	(521,149)	(521,149)	(675,445)	(546,865)	(546,865)	(546,865)	(6,299,215)
13	Non-qualified Retirement Income Plans <sup>(6)</sup>	136,046	136,046	137,433	136,278	136,278	136,278	1,643,311
14	Employee Settlements/Severance <sup>(7)</sup>	2,000	2,000	2,000	2,000	9,882	2,000	246,556
15	Miscellaneous <sup>(2)</sup>	145,330	98,952	23,764	81,491	68,448	109,427	1,555,499
16	Accruals/(Reversals) <sup>(5)</sup>	568,926	(571,421)	171,618	(75,267)	584,620	(2,043,561)	(4,447,991)
17	Subtotal Question No. 4: Other Benefit Costs	\$ 1,880,145	\$ 533,106	\$ 742,116	\$ 1,094,320	\$ 1,754,844	\$ (742,918)	\$ 10,033,075
18	Total Pension and Benefits Cost	\$ 2,756,608	\$ 1,417,376	\$ 1,305,705	\$ 2,329,622	\$ 2,700,869	\$ (196,105)	\$ 20,372,451
Amount Capitalized								
19	Less Amount Capitalized <sup>(3)</sup>	(1,950,100)	(1,053,604)	(1,346,351)	(1,430,072)	(2,408,197)	(2,172,918)	(18,881,946)
20	Subtotal Amount Capitalized	\$ (1,950,100)	\$ (1,053,604)	\$ (1,346,351)	\$ (1,430,072)	\$ (2,408,197)	\$ (2,172,918)	\$ (18,881,946)
21	Total	\$ 806,508	\$ 363,772	\$ (40,646)	\$ 899,550	\$ 292,672	\$ (2,369,023)	\$ 1,490,505

<sup>(1)</sup> See WP/A-3 Adjustment No. 4 for requested expense. See Schedule G-2 for the Retirement Income Plan and the Postretirement Benefits Other than

<sup>(2)</sup> Includes costs for Employee Assistance Program, Tuition Reimbursement

<sup>(3)</sup> The Company's accounting system is programmed to capitalize a portion actual payroll charged to capital projects during the month. The capitalization benefit type. Additionally, as noted in WP/A-3 Adjustment No. 4, only the se

<sup>(4)</sup> Monthly variances due to the timing on receipt and or payment of invoices

<sup>(5)</sup> Includes PTO accrual and reversal.

<sup>(6)</sup> See WP/A-3 Adjustment No. 4 for requested expense. See Schedule G-2 and the 2023 year end disclosure results, which include the 2024 final benef

<sup>(7)</sup> See WP/A-3 Adjustment No. 4, page 2, line 12. These amounts are exclu

## **ACTUARIAL VALUATION REPORTS**

**2023**



El Paso Electric Company

Excess Benefit Plan

Actuarial Valuation Report  
Benefit Cost for Fiscal Year Beginning  
January 1, 2023 under US GAAP

August 2023

wtwco.com

This report is confidential and intended solely for the information and benefit of the intended recipient thereof. It may not be distributed to a third party unless expressly allowed under the "Actuarial Certification" section herein.



El Paso Electric Company Excess Benefit Plan

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El Paso Electric Company Excess Benefit Plan

1

## Purposes of valuation

El Paso Electric Company (the Company) engaged Willis Towers Watson US LLC ("WTW") to value the Company's pension plan.

As requested by the Company, this report documents the results of an actuarial valuation of the El Paso Electric Company Excess Benefit Plan (the Plan) as of January 1, 2023.

The primary purpose of this valuation is to determine the Net Periodic Benefit Cost/(Income) (Benefit Cost), in accordance with FASB Accounting Standards Codification Topic 715 (ASC 715) for the fiscal year ending December 31, 2023. It is anticipated that a separate report will be prepared for year-end financial reporting purposes.

### Limitations

This valuation has been conducted for the purposes described above and may not be suitable for any other purpose. In particular, please note the following:

1. There may be certain events that have occurred since the valuation date that are not reflected in the current valuation. See Subsequent Events in the Basis for Valuation section below for more information.

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El Paso Electric Company Excess Benefit Plan

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## Section 1 : Summary of key results

### 1.1 Benefit cost, plan assets & obligations

All monetary amounts shown in US Dollars

Fiscal Year Beginning		01/01/2023	01/01/2022
<b>Benefit Cost/ (Income)</b>	Net Periodic Benefit Cost/(Income)	662,080	881,644
	Benefit Cost/(Income) due to Special Events	0	0
	Total Benefit Cost/(Income)	662,080	881,644
Measurement Date		01/01/2023	01/01/2022
<b>Plan Assets</b>	Fair Value of Plan Assets (FVA)	0	0
	Actual Return on Fair Value of Plan Assets during Prior Year	N/A	N/A
<b>Benefit Obligations</b>	Accumulated Benefit Obligation (ABO)	(9,042,997)	(12,256,554)
	Projected Benefit Obligation (PBO)	(9,107,550)	(12,814,807)
<b>Funded Ratios</b>	Fair Value of Plan Assets to ABO	0.0%	0.0%
	Fair Value of Plan Assets to PBO	0.0%	0.0%
<b>Accumulated Other Comprehensive (Income)/Loss (Pre-tax)</b>	Net Prior Service Cost/(Credit)	0	0
	Net Loss/(Gain)	(230,831)	3,743,928
	Total Accumulated Other Comprehensive (Income)/Loss (pre-tax)	(230,831)	3,743,928
<b>Assumptions</b>	Equivalent Single Discount Rate for Benefit Obligations	5.49%	2.94%
	Equivalent Single Discount Rate for Service Cost	5.44%	2.87%
	Equivalent Single Discount Rate for Interest Cost	5.38%	2.51%
	Expected Long-Term Rate of Return on Plan Assets	N/A	N/A
	Rate of Compensation Increase	4.50%	4.50%
<b>Participant Data</b>	Census Date	01/01/2023	01/01/2022

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El Paso Electric Company Excess Benefit Plan

## 1.2 Comments on results

The actuarial gains/(losses) due to demographic experience, including any assumption changes, were \$3,606,066

### Change in net periodic cost and funded position

The net periodic cost declined from \$881,644 in fiscal 2022 to \$662,080 in fiscal 2023 and the funded position improved from \$(12,814,807) to \$(9,107,550).

Significant reasons for these changes include the following:

- The single equivalent discount rate used to measure PBO, service cost, and interest cost increased compared to the prior year, which reduced the net periodic cost and improved the funded position.

## 1.3 Basis for valuation

Appendix A summarizes the assumptions, methods and models used in the valuation. Appendix B summarizes our understanding of the principal provisions of the plan being valued. Both of these appendices include a summary of any changes since the prior valuation. Unless otherwise described below under Subsequent Events, assumptions were selected based on information known as of the measurement date.

### Subsequent events

None.

### Additional information

None.



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## Actuarial certification

This valuation has been conducted in accordance with generally accepted actuarial principles and practices. However, please note the information described below regarding this valuation.

### Reliances

In preparing the results presented in this report, we have relied on information regarding plan provisions, participants, assets, and sponsor accounting policies and methods provided by the Company and other persons or organizations designated by the Company. See the Sources of Data and Other Information section of Appendix A for further details. We have relied on all the data and information provided as complete and accurate. We have reviewed this information for overall reasonableness and consistency, but have neither audited nor independently verified this information. Based on discussions with and concurrence by the plan sponsor, assumptions or estimates may have been made if data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations. The results presented in this report are directly dependent upon the accuracy and completeness of the underlying data and information. Any material inaccuracy in the data, assets, plan provisions or other information provided to us may have produced results that are not suitable for the purposes of this report and such inaccuracies, as corrected by the Company, may produce materially different results that could require that a revised report be issued.

### Measurement of benefit obligations, plan assets and balance sheet adjustments

#### Census date/measurement date

The measurement date is January 1, 2023. The benefit obligations were measured as of January 1, 2023 and are based on participant data as of the census date, January 1, 2023.

#### Balance sheet adjustments

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for tax effects. Any tax effects in AOCI should be determined by the Company in consultation with its tax advisors and independent accountants.

### Assumptions and methods under U.S. GAAP

As required by U.S. GAAP, the actuarial assumptions and methods employed in the development of the benefit cost and other financial reporting have been selected by the Company. WTW has evaluated the assumptions used and believes that they do not significantly conflict with what would be reasonable. In addition, we believe that the combined effect of assumptions is expected to have no significant bias. See Appendix A for a description of each significant assumption used and our rationale for concluding that it does not significantly conflict with what would be reasonable. U.S. GAAP requires that each significant assumption "individually represent the best estimate of the plan's future experience solely with respect to that assumption."

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The results shown in this report have been developed based on actuarial assumptions that, to the extent evaluated by WTW, we consider to be reasonable. Other actuarial assumptions could also be considered to be reasonable. Thus, reasonable results differing from those presented in this report could have been developed by selecting different reasonable assumptions.

A summary of the assumptions, methods and sources of data and other information used is provided in Appendix A. Note that any subsequent changes in methods or assumptions for the January 1, 2023 measurement date will change the results shown in this report.

Certain models (as described in ASOP No. 56) were used in preparing the information presented herein. Further information on these models can be found in Appendix A.

#### **Nature of actuarial calculations**

The results shown in this report are estimates based on data that may be imperfect and on assumptions about future events that cannot be predicted with any certainty. The effects of certain plan provisions may be approximated, or determined to be insignificant and therefore not valued. Reasonable efforts were made in preparing this valuation to confirm that items that are significant in the context of the actuarial liabilities or costs are treated appropriately, and are not excluded or included inappropriately. Any rounding (or lack thereof) used for displaying numbers in this report is not intended to imply a degree of precision, which is not a characteristic of actuarial calculations.

If overall future plan experience produces higher benefit payments or lower investment returns than assumed, the relative level of plan costs reported in this valuation will likely increase in future valuations (and vice versa). Future actuarial measurements may differ significantly from the current measurements presented in this report due to many factors, including: plan experience differing from that anticipated by the economic or demographic assumptions, changes in economic or demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for the measurements (such as the end of an amortization period), and changes in plan provisions or applicable law. Due to the limited scope of our assignment, we did not perform an analysis of the potential range of such future measurements.

See Basis for Valuation in Section 1 above for a discussion of any material events that have occurred after the valuation date that are not reflected in this valuation.



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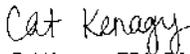
### Limitations on use

This report is provided subject to the terms set out herein and in our engagement letter dated January 24, 2023 and any accompanying or referenced terms and conditions.

The information contained in this report was prepared for the internal use of the Company and its independent accountants in connection with our actuarial valuation of the pension plan as described in Purposes of Valuation above. It is not intended for and may not be used for other purposes, and we accept no responsibility or liability in this regard. The Company may distribute this actuarial valuation report to the appropriate authorities who have the legal right to require the Company to provide them this report, in which case the Company will use best efforts to notify WTW in advance of this distribution. Further distribution to, or use by, other parties of all or part of this report is expressly prohibited without WTW's prior written consent. WTW accepts no responsibility for any consequences arising from any other party relying on this report or any advice relating to its contents.

### Professional qualifications

The undersigned are members of the Society of Actuaries and meet the "Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States" relating to pension plans. Our objectivity is not impaired by any relationship between the plan sponsor and our employer, Willis Towers Watson US LLC.



Cat Kenagy, FSA, EA  
Senior Director, Retirement  
23-07490  
August 18, 2023



David Anderson, ASA, EA  
Senior Director, Retirement  
23-07493  
August 18, 2023

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## Section 2 : Accounting exhibits

### 2.1 Balance sheet asset/(liability)

All monetary amounts shown in US Dollars

Measurement Date	01/01/2023	01/01/2022
<b>A Development of Balance Sheet Asset/(Liability)<sup>1</sup></b>		
1 Projected benefit obligation (PBO)	(9,107,550)	(12,814,807)
2 Fair value of plan assets (FVA) <sup>2</sup>	0	0
3 Net balance sheet asset/(liability)	(9,107,550)	(12,814,807)
<b>B Current and Noncurrent Classification<sup>3</sup></b>		
1 Noncurrent asset	0	0
2 Current liability	(665,365)	(568,487)
3 Noncurrent liability	(8,442,185)	(12,246,320)
4 Net balance sheet asset/(liability)	(9,107,550)	(12,814,807)
<b>C Accumulated Benefit Obligation (ABO)</b>	(9,042,997)	(12,256,554)
<b>D Accumulated Other Comprehensive (Income)/Loss</b>		
1 Net prior service cost/(credit)	0	0
2 Net loss/(gain)	(230,831)	3,743,928
3 Accumulated other comprehensive (income)/loss <sup>4</sup>	(230,831)	3,743,928
<b>E Assumptions and Dates</b>		
1 Equivalent single discount rate for benefit obligations	5.49%	2.94%
2 Rate of compensation increase	4.50%	4.50%
3 Census date	01/01/2023	01/01/2022

<sup>1</sup> Whether any amounts in this table that differ from those disclosed at year-end must be disclosed in subsequent interim financial statements should be determined.

<sup>2</sup> Excludes receivable contributions.

<sup>3</sup> The current liability (for each underfunded plan) was measured as the discounted value of benefits expected to be paid over the next 12 months in excess of the fair value of the plan's assets at the measurement date.

<sup>4</sup> Amount shown is pre-tax and should be adjusted by plan sponsor for tax effects.

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**2.2 Changes in plan obligations and assets**

All monetary amounts shown in US Dollars

Period Beginning	01/01/2023	01/01/2022
<b>A Change in Projected Benefit Obligation (PBO)</b>		
1 PBO at beginning of prior fiscal year	12,814,807	14,609,783
2 Employer service cost	199,329	234,653
3 Interest cost	313,622	300,218
4 Actuarial loss/(gain)	(3,606,066)	(1,079,983)
5 Plan participants' contributions	0	0
6 Benefits paid from plan assets	(614,142)	(1,249,864)
7 Benefits paid from Company assets	0	0
8 Administrative expenses paid	0	0
9 Plan amendments	0	0
10 Acquisitions/(divestitures)	0	0
11 Curtailments	0	0
12 Settlements	0	0
13 Special/contractual termination benefits	0	0
14 PBO at beginning of current fiscal year	9,107,550	12,814,807
<b>B Change in Plan Assets</b>		
1 Fair value of plan assets at beginning of prior fiscal year	0	0
2 Actual return on plan assets	0	0
3 Employer contributions	614,142	1,249,864
4 Plan participants' contributions	0	0
5 Benefits paid	(614,142)	(1,249,864)
6 Administrative expenses paid	0	0
7 Transfer payments	0	0
8 Acquisitions/(divestitures)	0	0
9 Settlements	0	0
10 Fair value of plan assets at beginning of current fiscal year	0	0



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El Paso Electric Company Excess Benefit Plan

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**2.3 Summary of net balances**

All monetary amounts shown in US Dollars

<b>A. Summary of Prior Service Cost/(Credit) Bases</b>						
Measurement Date Established	Original Amount	Net Amount at 01/01/2023	Remaining Amortization Period	Amortization Amount in 2023	Effect of Curtailments	Other Events
		0		0	0	0
<b>Total</b>		0		0	0	0

All monetary amounts shown in US Dollars

<b>B. Summary of Net Loss/(Gain) (see Appendix A for a description of amortization method)</b>				
Net Amount at 01/01/2023 <sup>1</sup>	Amortization Amount in 2023	Effect of Curtailments	Effect of Settlements	Other Events (Identify)
(230,831)	0	0	0	0

<sup>1</sup> Before any immediate recognition on the same date.



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**2.4 Summary and comparison of benefit cost and cash flows**

All monetary amounts shown in US Dollars

Fiscal Year Ending	12/31/2023	12/31/2022
<b>A Total Benefit Cost</b>		
1 Employer service cost	191,983	199,329
2 Interest cost	470,097	313,622
3 Expected return on plan assets	0	0
4 Subtotal	662,080	512,951
5 Net prior service cost/(credit) amortization	0	0
6 Net loss/(gain) amortization	0	368,693
7 Subtotal	0	368,693
8 Net periodic benefit cost/(income)	662,080	881,644
9 Curtailment (gain)/loss	0	0
10 Settlement (gain)/loss	0	0
11 Special/contractual termination benefits	0	0
12 Total benefit cost	662,080	881,644
<b>B Assumptions</b> (See Appendix A for interim measurements, if any)		
1 Equivalent single discount rate for benefit obligations	5.49%	2.94%
2 Equivalent single discount rate for service cost	5.44%	2.87%
3 Equivalent single discount rate for interest cost	5.38%	2.51%
4 Expected long-term rate of return on plan assets	N/A	N/A
5 Rate of compensation increase	4.50%	4.50%
6 Census date	01/01/2023	01/01/2022
<b>C Fair Value of Assets at Beginning of Year</b>		
	0	0
<b>D Cash Flows</b>		
	<b>Expected</b>	<b>Actual</b>
1 Employer contributions	0	0
2 Plan participants' contributions	0	0
3 Benefits paid from Company assets	662,584	614,142
4 Benefits paid from plan assets	0	0
<b>E Amortization Period</b>		
	7.05066	6.67885



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