EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
NEWMAN UNIT 2						
INTERIM SURVIVOR CURVE.. IOWA 70-S2.5						
PROBABLE RETIREMENT YEAR.. 12-2027						
NET SALVAGE PERCENT.. -4						
1962	39,041.00	38,336	40,603			
1963	3,356.00	3,293	3,490			
1964	1,091.00	1,070	1,135			
1965	1,250.00	1,225	1,300			
1966	6,842.00	6,699	7,116			
1967	715.00	699	744			
1968	4,131.00	4,037	4,296			
1969	197.00	192	205			
1970	312.00	304	324			
1972	1,917.00	1,866	1,994			
1974	1,107.00	1,075	1,151			
1975	232.00	225	241			
1976	7,372.00	7,139	7,667			
1977	6,276.00	6,070	6,527			
1978	2,458.00	2,374	2,556			
1979	18,600.00	17,937	19,344			
1980	917.00	883	954			
1981	283.00	272	294			
1982	8,462.00	8,121	8,800			
1985	29,399.00	28,046	30,397	178	3.46	51
1990	390.00	368	399	7	3.47	2
1994	252,758.21	235,407	255,143	7,725	3.48	2,220
1995	28,767.29	26,699	28,937	981	3.48	282
1996	1,948,687.35	1,801,820	1,952,883	73,752	3.48	21,193
1998	20,578.58	18,862	20,443	958	3.49	274
1999	106,657.72	97,303	105,461	5,463	3.49	1,565
2000	35,075.03	31,838	34,507	1,971	3.49	565
2001	14,389.26	12,990	14,079	886	3.49	254
2002	4,110.31	3,689	3,998	276	3.49	79
2003	269,582.26	240,380	260,533	19,832	3.49	5,683
2004	14,154.28	12,532	13,583	1,138	3.49	326
	2,829,108.29	2,611,751	2,829,106	113,167		32,494

EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
NEWMAN UNIT 3						
INTERIM SURVIVOR CURVE.. IOWA 70-S2.5						
PROBABLE RETIREMENT YEAR.. 12-2034						
NET SALVAGE PERCENT.. -4						
1966	37,311.00	33,027	38,803			
1967	6,896.00	6,088	7,172			
1968	4,131.00	3,637	4,296			
1969	197.00	173	205			
1970	312.00	273	324			
1972	1,918.00	1,668	1,995			
1974	1,107.00	956	1,151			
1975	232.00	200	241			
1976	7,372.00	6,322	7,667			
1977	6,276.00	5,362	6,527			
1978	2,458.00	2,091	2,556			
1979	18,600.00	15,762	19,344			
1980	917.00	774	954			
1981	283.00	238	294			
1982	8,462.00	7,074	8,800			
1985	29,399.00	24,190	30,575			
1990	390.00	311	406			
1994	252,758.21	195,277	262,869			
1995	1,168,219.41	894,493	1,206,669	8,279	10.30	804
1996	1,050,490.42	796,658	1,074,690	17,820	10.32	1,727
1998	20,234.54	15,027	20,271	773	10.35	75
1999	43,644.79	32,038	43,219	2,171	10.37	209
2000	2,681,439.63	1,944,280	2,622,830	165,867	10.38	15,979
2001	14,389.26	10,293	13,885	1,080	10.40	104
2002	4,110.31	2,899	3,911	364	10.41	35
2003	269,582.27	187,239	252,585	27,781	10.42	2,666
2004	14,154.28	9,668	13,042	1,678	10.43	161
2007	11.72	8	11	1	10.46	
	5,645,295.84	4,196,026	5,645,294	225,814		21,760
NEWMAN UNIT 4						
INTERIM SURVIVOR CURVE.. IOWA 70-S2.5						
PROBABLE RETIREMENT YEAR.. 12-2031						
NET SALVAGE PERCENT.. -4						
1975	503,252.00	454,468	523,382			
1977	6,276.00	5,636	6,527			
1978	20,612.00	18,458	21,436			
1979	18,600.00	16,602	19,344			

EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
NEWMAN UNIT 4						
INTERIM SURVIVOR CURVE.. IOWA 70-S2.5						
PROBABLE RETIREMENT YEAR.. 12-2031						
NET SALVAGE PERCENT.. -4						
1980	917.00	816	954			
1981	2,092.00	1,855	2,176			
1982	9,819.00	8,677	10,212			
1985	9,779.00	8,543	10,170			
1990	10,432.00	8,900	10,849			
1994	252,758.21	210,521	262,869			
1995	721,545.84	596,799	750,408			
1996	1,228,296.63	1,008,530	1,277,428			
1999	308,927.57	247,370	317,160	4,125	7.44	554
2000	2,703,892.03	2,144,215	2,749,155	62,893	7.45	8,442
2001	2,165,098.39	1,699,698	2,179,228	72,475	7.45	9,728
2002	50,483.31	39,185	50,240	2,263	7.46	303
2003	36,965.41	28,339	36,334	2,110	7.47	282
2004	3,421,582.37	2,589,730	3,320,361	238,085	7.47	31,872
2016	23,923.00	12,841	16,464	8,416	7.50	1,122
2020	3,207.55	1,160	1,487	1,849	7.50	247
2021	72,072.85	21,416	27,458	47,498	7.50	6,333
2023	27,409.29	3,354	4,300	24,205	7.50	3,227
	11,597,941.45	9,127,113	11,597,941	463,918		62,110
NEWMAN UNIT 5						
INTERIM SURVIVOR CURVE.. IOWA 70-S2.5						
PROBABLE RETIREMENT YEAR.. 12-2061						
NET SALVAGE PERCENT.. -4						
2009	1,111,963.00	342,746	555,167	601,275	35.54	16,918
2011	659,294.00	182,257	295,213	390,453	35.88	10,882
2020	812,131.14	82,587	133,771	710,845	36.91	19,259
	2,583,388.14	607,590	984,151	1,702,573		47,059

EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
NEWMAN ZERO LIQUID DISCHARGE						
INTERIM SURVIVOR CURVE.. IOWA 70-S2.5						
PROBABLE RETIREMENT YEAR.. 12-2061						
NET SALVAGE PERCENT.. -4						
2011	13,079,566.00	3,615,747	3,018,366	10,584,383	35.88	294,994
2013	799,390.00	193,700	161,698	669,668	36.18	18,509
2014	496,618.00	111,529	93,103	423,380	36.31	11,660
	14,375,574.00	3,920,976	3,273,166	11,677,431		325,163
NEWMAN COMMON						
INTERIM SURVIVOR CURVE.. IOWA 70-S2.5						
PROBABLE RETIREMENT YEAR.. 12-2061						
NET SALVAGE PERCENT.. -4						
2004	4,386.93	1,669	4,123	440	34.48	13
2005	0.40		0			
2006	134,487.48	47,433	117,173	22,694	34.94	650
2007	534,839.12	180,853	446,757	109,476	35.16	3,114
2008	139,666.00	45,153	111,540	33,712	35.36	953
2009	745,434.00	229,769	567,593	207,659	35.54	5,843
2011	4,804.00	1,328	3,281	1,716	35.88	48
2012	2,791.00	725	1,791	1,112	36.04	31
2013	311,991.00	75,598	186,748	137,723	36.18	3,807
2014	551,150.00	123,776	305,761	267,435	36.31	7,365
2015	196,656.34	40,473	99,979	104,543	36.44	2,869
2016	60,024.22	11,210	27,692	34,733	36.55	950
2017	113,496.72	18,930	46,762	71,274	36.65	1,945
2019	157,804.13	19,577	48,361	115,756	36.84	3,142
2020	92,119.94	9,368	23,142	72,663	36.91	1,969
2021	843,871.46	65,857	162,685	714,941	36.98	19,333
2022	263,080.42	14,014	34,618	238,985	37.05	6,450
2023	363,711.23	9,926	24,520	353,740	37.11	9,532
2024	43,838.30	305	753	44,838	37.15	1,207
	4,564,152.69	895,964	2,213,278	2,533,440		69,221
	55,725,238.48	32,485,706	38,575,386	19,498,383		947,943

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 20.6 1.70

EL PASO ELECTRIC COMPANY

ACCOUNT 341.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
COPPER POWER STATION INTERIM SURVIVOR CURVE.. IOWA 55-S4 PROBABLE RETIREMENT YEAR.. 12-2030 NET SALVAGE PERCENT.. -2						
1980	569,351.47	510,928	323,403	257,336	5.83	44,140
1982	11,100.00	9,884	6,256	5,066	5.98	847
1994	17,445.00	14,643	9,269	8,525	6.45	1,322
1999	4,097.00	3,318	2,100	2,079	6.49	320
2006	68,671.81	51,462	32,574	37,471	6.50	5,765
2014	74,230.36	45,888	29,046	46,669	6.50	7,180
2016	91,987.00	51,766	32,766	61,060	6.50	9,394
2019	6,383.89	2,831	1,792	4,720	6.50	726
2020	47,971.98	18,640	11,799	37,133	6.50	5,713
2022	2,091,269.79	501,896	317,686	1,815,410	6.50	279,294
2023	25,076.52	3,410	2,158	23,420	6.50	3,603
2024	38,888.38	1,469	930	38,736	6.50	5,959
	3,046,473.20	1,216,135	769,778	2,337,624		364,263
RIO GRANDE UNIT 9 INTERIM SURVIVOR CURVE.. IOWA 55-S4 PROBABLE RETIREMENT YEAR.. 12-2058 NET SALVAGE PERCENT.. -5						
2012	14,315.00	3,962	3,344	11,687	33.52	349
2013	21,964,717.00	5,675,562	4,790,514	18,272,439	33.70	542,209
2014	55,737.00	13,346	11,265	47,259	33.85	1,396
2015	57,899.00	12,730	10,745	50,049	33.98	1,473
2016	0.16		0			
2019	65,464.88	8,743	7,379	61,359	34.31	1,788
2023	11,492.67	341	288	11,779	34.44	342
	22,169,625.71	5,714,684	4,823,536	18,454,571		547,557
MONTANA POWER STATION UNIT 1 INTERIM SURVIVOR CURVE.. IOWA 55-S4 PROBABLE RETIREMENT YEAR.. 12-2060 NET SALVAGE PERCENT.. -5						
2015	0.37		0			
2016	0.13		0			

EL PASO ELECTRIC COMPANY

ACCOUNT 341.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MONTANA POWER STATION UNIT 1 INTERIM SURVIVOR CURVE.. IOWA 55-S4 PROBABLE RETIREMENT YEAR.. 12-2060 NET SALVAGE PERCENT.. -5						
2017	53,393.15	9,131	12,683	43,380	35.98	1,206
2018	44,026.81	6,592	9,156	37,072	36.08	1,027
2019	217,926.95	27,791	38,602	190,221	36.17	5,259
	315,347.41	43,514	60,442	270,673		7,492
MONTANA POWER STATION UNIT 2 INTERIM SURVIVOR CURVE.. IOWA 55-S4 PROBABLE RETIREMENT YEAR.. 12-2060 NET SALVAGE PERCENT.. -5						
2016	0.13		0			
2018	38,756.30	5,803	14,381	26,313	36.08	729
2019	218,425.00	27,854	69,029	160,317	36.17	4,432
	257,181.43	33,657	83,411	186,630		5,161
MONTANA POWER STATION UNIT 3 INTERIM SURVIVOR CURVE.. IOWA 55-S4 PROBABLE RETIREMENT YEAR.. 12-2061 NET SALVAGE PERCENT.. -5						
2016	0.17		0			
2018	21,889.97	3,209	22,003	982	36.98	27
2019	184,924.94	23,071	158,187	35,984	37.08	970
	206,815.08	26,280	180,190	36,966		997
MONTANA POWER STATION UNIT 4 INTERIM SURVIVOR CURVE.. IOWA 55-S4 PROBABLE RETIREMENT YEAR.. 12-2061 NET SALVAGE PERCENT.. -5						
2018	52,232.69	7,656	10,141	44,703	36.98	1,209
2019	185,253.51	23,112	30,615	163,901	37.08	4,420
	237,486.20	30,768	40,756	208,604		5,629

EL PASO ELECTRIC COMPANY

ACCOUNT 341.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MONTANA POWER STATION COMMON INTERIM SURVIVOR CURVE.. IOWA 55-S4 PROBABLE RETIREMENT YEAR.. 12-2061 NET SALVAGE PERCENT.. -6						
2015	12,122,498.20	2,540,672	2,099,662	10,750,186	36.52	294,364
2016	2,087,134.91	395,947	327,218	1,885,145	36.70	51,366
2017	20,325.37	3,439	2,842	18,703	36.85	508
2018	69,116.48	10,228	8,453	64,811	36.98	1,753
2019	5,768,877.60	726,586	600,465	5,514,545	37.08	148,720
2020	5,839,824.84	601,441	497,043	5,693,172	37.17	153,166
2021	9,716.77	768	635	9,665	37.25	259
2022	591,529.66	31,903	26,365	600,656	37.31	16,099
2023	103,626.30	2,865	2,368	107,476	37.35	2,878
2024	47,583.47	335	277	50,162	37.38	1,342
	26,660,233.60	4,314,184	3,565,328	24,694,520		670,455
NEWMAN UNIT 6 INTERIM SURVIVOR CURVE.. IOWA 55-S4 PROBABLE RETIREMENT YEAR.. 12-2063 NET SALVAGE PERCENT.. -6						
2023	8,199,747.81	215,903	88,254	8,603,479	39.25	219,197
	8,199,747.81	215,903	88,254	8,603,479		219,197
	61,092,910.44	11,595,125	9,611,694	54,793,067		1,820,751

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 30.1   2.98

EL PASO ELECTRIC COMPANY

ACCOUNT 341.00 STRUCTURES AND IMPROVEMENTS - SOLAR

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-S2						
NET SALVAGE PERCENT.. -5						
2009	39,814.00	17,068	24,101	17,704	20.71	855
2013	52,054.00	16,818	23,748	30,909	24.23	1,276
	91,868.00	33,886	47,849	48,613		2,131

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.8   2.32

EL PASO ELECTRIC COMPANY

ACCOUNT 342.00 FUEL HOLDERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
COPPER POWER STATION						
INTERIM SURVIVOR CURVE.. IOWA 50-R4						
PROBABLE RETIREMENT YEAR.. 12-2030						
NET SALVAGE PERCENT.. -2						
1980	267,720.00	239,751	273,074			
1981	207,840.00	185,353	211,997			
1985	5,333.00	4,682	5,440			
2017	30,797.65	16,277	21,180	10,234	6.50	1,574
	511,690.65	446,063	511,690	10,234		1,574
RIO GRANDE UNIT 9						
INTERIM SURVIVOR CURVE.. IOWA 50-R4						
PROBABLE RETIREMENT YEAR.. 12-2058						
NET SALVAGE PERCENT.. -5						
2013	3,118,540.00	833,057	805,575	2,468,892	32.12	76,865
2015	280,628.00	63,590	61,492	233,167	32.63	7,146
2016	26,734.00	5,492	5,311	22,760	32.85	693
2018	89,857.58	14,410	13,935	80,416	33.23	2,420
2019	246,251.19	33,675	32,564	226,000	33.39	6,768
2021	30,361.10	2,600	2,514	29,365	33.67	872
2022	104,119.27	6,111	5,909	103,416	33.78	3,061
	3,896,491.14	958,935	927,300	3,164,016		97,825
MONTANA POWER STATION COMMON						
INTERIM SURVIVOR CURVE.. IOWA 50-R4						
PROBABLE RETIREMENT YEAR.. 12-2061						
NET SALVAGE PERCENT.. -6						
2015	5,489,928.24	1,193,660	1,208,329	4,610,995	34.80	132,500
2016	7,718,688.98	1,515,599	1,534,225	6,647,586	35.10	189,390
2017	40,162.88	7,025	7,111	35,461	35.37	1,003
2018	39,149.85	5,974	6,047	35,451	35.62	995
2019	4,319,202.24	560,528	567,417	4,010,938	35.84	111,912
2020	146,545.08	15,518	15,709	139,629	36.04	3,874
2021	642,805.09	52,118	52,758	628,615	36.22	17,355
2022	240,868.58	13,302	13,465	241,855	36.39	6,646
2023	320,098.83	9,042	9,153	330,152	36.53	9,038
2024	170,554.86	1,226	1,241	179,547	36.63	4,902
	19,128,004.63	3,373,992	3,415,456	16,860,229		477,615

EL PASO ELECTRIC COMPANY

ACCOUNT 342.00 FUEL HOLDERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
NEWMAN UNIT 6						
INTERIM SURVIVOR CURVE.. IOWA 50-R4						
PROBABLE RETIREMENT YEAR.. 12-2063						
NET SALVAGE PERCENT.. -6						
2023	14,677,010.66	396,720	159,846	15,397,785	38.22	402,872
	14,677,010.66	396,720	159,846	15,397,785		402,872
	38,213,197.08	5,175,710	5,014,292	35,432,264		979,886

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 36.2   2.56

EL PASO ELECTRIC COMPANY

ACCOUNT 343.00 PRIME MOVERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
COPPER POWER STATION						
INTERIM SURVIVOR CURVE.. IOWA 40-S1						
PROBABLE RETIREMENT YEAR.. 12-2030						
NET SALVAGE PERCENT.. -2						
2017	101,314.65	53,722	18,736	84,605	6.41	13,199
2019	51,994.47	23,101	8,057	44,978	6.44	6,984
2021	18,774,413.53	6,072,817	2,117,904	17,031,998	6.46	2,636,532
2022	17,441.81	4,201	1,465	16,326	6.47	2,523
2023	244,268.31	33,309	11,617	237,537	6.48	36,657
	19,189,432.77	6,187,150	2,157,778	17,415,443		2,695,895
RIO GRANDE UNIT 9						
INTERIM SURVIVOR CURVE.. IOWA 40-S1						
PROBABLE RETIREMENT YEAR.. 12-2058						
NET SALVAGE PERCENT.. -5						
2013	55,119,692.31	16,563,440	14,354,357	43,521,320	25.69	1,694,096
2015	226,256.00	57,924	50,199	187,370	26.61	7,041
2016	740,668.00	172,276	149,299	628,402	27.06	23,223
2017	376,461.48	78,136	67,715	327,570	27.52	11,903
2018	2,128,825.45	387,193	335,553	1,899,714	27.97	67,920
2019	986,127.99	152,840	132,456	902,979	28.41	31,784
2020	197,751.48	25,006	21,671	185,968	28.85	6,446
2021	2,974,804.97	288,522	250,042	2,873,504	29.28	98,139
2022	3,925,824.09	258,869	224,343	3,897,772	29.70	131,238
2023	218,702.62	7,383	6,398	223,239	30.10	7,417
	66,895,114.39	17,991,589	15,592,033	54,647,838		2,079,207
MONTANA POWER STATION UNIT 1						
INTERIM SURVIVOR CURVE.. IOWA 40-S1						
PROBABLE RETIREMENT YEAR.. 12-2060						
NET SALVAGE PERCENT.. -5						
2015	37,324,435.52	9,332,079	9,429,544	29,761,113	27.42	1,085,380
2016	12,002,288.82	2,722,245	2,750,676	9,851,727	27.91	352,982
2017	314,755.88	63,676	64,341	266,153	28.41	9,368
2018	2,676,625.13	473,787	478,735	2,331,721	28.90	80,682
2019	22,183,752.26	3,334,384	3,369,209	19,923,731	29.39	677,909
2020	151,405.63	18,610	18,804	140,172	29.87	4,693
2021	33,649.25	3,159	3,192	32,140	30.35	1,059

EL PASO ELECTRIC COMPANY

ACCOUNT 343.00 PRIME MOVERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MONTANA POWER STATION UNIT 1 INTERIM SURVIVOR CURVE.. IOWA 40-S1 PROBABLE RETIREMENT YEAR.. 12-2060 NET SALVAGE PERCENT.. -5						
2022	196,298.08	12,505	12,636	193,477	30.81	6,280
2023	4,233,748.40	137,809	139,248	4,306,188	31.26	137,754
2024	4,185,046.01	34,495	34,855	4,359,443	31.58	138,044
	83,302,004.98	16,132,749	16,301,241	71,165,864		2,494,151
MONTANA POWER STATION UNIT 2 INTERIM SURVIVOR CURVE.. IOWA 40-S1 PROBABLE RETIREMENT YEAR.. 12-2060 NET SALVAGE PERCENT.. -5						
2015	46,256,725.86	11,565,384	11,586,018	36,983,544	27.42	1,348,780
2017	709,092.25	143,452	143,708	600,839	28.41	21,149
2018	56,092.24	9,929	9,947	48,950	28.90	1,694
2019	22,508,197.70	3,383,151	3,389,187	20,244,421	29.39	688,820
2020	51,432.14	6,322	6,333	47,670	29.87	1,596
2021	283,470.72	26,612	26,659	270,985	30.35	8,929
2022	794,196.36	50,593	50,683	783,223	30.81	25,421
2023	279,476.98	9,097	9,113	284,338	31.26	9,096
2024	4,288,431.83	35,347	35,410	4,467,443	31.58	141,464
	75,227,116.08	15,229,887	15,257,059	63,731,413		2,246,949
MONTANA POWER STATION UNIT 3 INTERIM SURVIVOR CURVE.. IOWA 40-S1 PROBABLE RETIREMENT YEAR.. 12-2061 NET SALVAGE PERCENT.. -5						
2016	55,291,695.14	12,388,630	10,478,312	47,577,968	28.31	1,680,606
2017	35,212.76	7,042	5,956	31,017	28.82	1,076
2018	51,285.90	8,952	7,572	46,279	29.34	1,577
2019	12,443,014.35	1,845,455	1,560,887	11,504,278	29.85	385,403
2020	153,233.68	18,529	15,672	145,224	30.35	4,785
2021	108,435.68	10,030	8,483	105,374	30.85	3,416
2022	335,567.02	21,144	17,884	334,462	31.33	10,675
2023	198,196.31	6,345	5,367	202,740	31.80	6,375
2024	56,474.05	458	387	58,910	32.15	1,832
	68,673,114.89	14,306,585	12,100,520	60,006,251		2,095,745

EL PASO ELECTRIC COMPANY

ACCOUNT 343.00 PRIME MOVERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MONTANA POWER STATION UNIT 4						
INTERIM SURVIVOR CURVE.. IOWA 40-S1						
PROBABLE RETIREMENT YEAR.. 12-2061						
NET SALVAGE PERCENT.. -5						
2016	54,109,514.64	12,123,751	9,772,921	47,042,069	28.31	1,661,677
2017	5,665.96	1,133	913	5,036	28.82	175
2018	51,228.00	8,942	7,208	46,581	29.34	1,588
2019	12,983,900.66	1,925,675	1,552,281	12,080,815	29.85	404,717
2020	45,065.80	5,449	4,392	42,927	30.35	1,414
2021	3,383,118.34	312,920	252,244	3,300,030	30.85	106,970
2022	247,255.46	15,580	12,559	247,059	31.33	7,886
2023	585,465.99	18,743	15,109	599,631	31.80	18,856
2024	4,260,699.06	34,537	27,840	4,445,894	32.15	138,286
	75,671,913.91	14,446,730	11,645,468	67,810,041		2,341,569
MONTANA POWER STATION COMMON						
INTERIM SURVIVOR CURVE.. IOWA 40-S1						
PROBABLE RETIREMENT YEAR.. 12-2061						
NET SALVAGE PERCENT.. -6						
2015	23,256,194.01	5,805,197	5,205,514	19,446,052	27.79	699,750
2016	7,977,795.33	1,804,525	1,618,116	6,838,347	28.31	241,552
2017	227,231.98	45,873	41,134	199,732	28.82	6,930
2018	984,461.16	173,476	155,556	887,973	29.34	30,265
2019	766,502.07	114,765	102,910	709,583	29.85	23,772
2020	152,905.92	18,665	16,737	145,343	30.35	4,789
2021	352,419.10	32,907	29,508	344,057	30.85	11,153
2022	8,681,757.79	552,252	495,204	8,707,459	31.33	277,927
2023	326,957.07	10,567	9,475	337,099	31.80	10,601
2024	95,113.73	778	698	100,123	32.15	3,114
	42,821,338.16	8,559,005	7,674,851	37,715,768		1,309,853

EL PASO ELECTRIC COMPANY

ACCOUNT 343.00 PRIME MOVERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
NEWMAN UNIT 6						
INTERIM SURVIVOR CURVE.. IOWA 40-S1						
PROBABLE RETIREMENT YEAR.. 12-2063						
NET SALVAGE PERCENT.. -6						
2023	155,082,024.53	4,859,278	1,764,096	162,622,850	32.83	4,953,483
	155,082,024.53	4,859,278	1,764,096	162,622,850		4,953,483
	586,862,059.71	97,712,973	82,493,045	535,115,468		20,216,852

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 26.5   3.44

EL PASO ELECTRIC COMPANY

ACCOUNT 344.00 GENERATORS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
COPPER POWER STATION INTERIM SURVIVOR CURVE.. IOWA 45-S3 PROBABLE RETIREMENT YEAR.. 12-2030 NET SALVAGE PERCENT.. -2						
1980	490,433.99	440,033	440,135	60,108	5.15	11,671
1981	165,233.00	147,818	147,852	20,685	5.22	3,963
2003	8,031,516.27	6,275,512	6,276,965	1,915,182	6.38	300,185
2008	183,557.85	133,330	133,361	53,868	6.46	8,339
2009	26,669.00	19,001	19,005	8,197	6.47	1,267
2010	184,727.00	128,775	128,805	59,617	6.48	9,200
2012	36,792.00	24,356	24,362	13,166	6.49	2,029
2016	319,161.20	179,609	179,651	145,894	6.50	22,445
2017	464,989.26	245,928	245,985	228,304	6.50	35,124
2018	68,195.22	33,388	33,396	36,163	6.50	5,564
2021	68,995.77	22,224	22,229	48,147	6.50	7,407
2022	1,822,969.43	437,505	437,606	1,421,823	6.50	218,742
	11,863,239.99	8,087,479	8,089,352	4,011,153		625,936
RIO GRANDE UNIT 9 INTERIM SURVIVOR CURVE.. IOWA 45-S3 PROBABLE RETIREMENT YEAR.. 12-2058 NET SALVAGE PERCENT.. -5						
2014	8,420,577.00	2,193,956	1,880,119	6,961,487	30.30	229,752
	8,420,577.00	2,193,956	1,880,119	6,961,487		229,752
MONTANA POWER STATION UNIT 1 INTERIM SURVIVOR CURVE.. IOWA 45-S3 PROBABLE RETIREMENT YEAR.. 12-2060 NET SALVAGE PERCENT.. -5						
2015	4,453,424.00	1,031,500	862,814	3,813,281	31.80	119,914
2016	0.07		0			
2017	15,176.96	2,805	2,346	13,590	32.77	415
2019	1,654,089.86	225,036	188,235	1,548,560	33.59	46,102
2021	19,738.55	1,667	1,394	19,331	34.29	564
2022	65,655.56	3,768	3,152	65,787	34.59	1,902
	6,208,085.00	1,264,776	1,057,941	5,460,548		168,897

EL PASO ELECTRIC COMPANY

ACCOUNT 344.00 GENERATORS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MONTANA POWER STATION UNIT 2						
INTERIM SURVIVOR CURVE.. IOWA 45-S3						
PROBABLE RETIREMENT YEAR.. 12-2060						
NET SALVAGE PERCENT.. -5						
2015	4,518,913.00	1,046,668	867,032	3,877,826	31.80	121,944
2016	0.07		0			
2017	20,165.07	3,727	3,087	18,086	32.77	552
2019	1,583,612.76	215,448	178,471	1,484,322	33.59	44,189
	6,122,690.90	1,265,843	1,048,591	5,380,234		166,685
MONTANA POWER STATION UNIT 3						
INTERIM SURVIVOR CURVE.. IOWA 45-S3						
PROBABLE RETIREMENT YEAR.. 12-2061						
NET SALVAGE PERCENT.. -5						
2016	4,534,801.97	933,643	880,841	3,880,701	32.80	118,314
2018	43,254.16	6,852	6,464	38,952	33.77	1,153
2019	1,663,040.30	222,727	210,131	1,536,062	34.20	44,914
2021	307,228.83	25,494	24,052	298,538	34.96	8,539
	6,548,325.26	1,188,716	1,121,488	5,754,253		172,920
MONTANA POWER STATION UNIT 4						
INTERIM SURVIVOR CURVE.. IOWA 45-S3						
PROBABLE RETIREMENT YEAR.. 12-2061						
NET SALVAGE PERCENT.. -5						
2016	4,490,700.58	924,563	853,505	3,861,731	32.80	117,736
2019	1,635,527.31	219,042	202,207	1,515,096	34.20	44,301
2023	157,257.92	4,513	4,166	160,955	35.59	4,522
	6,283,485.81	1,148,118	1,059,879	5,537,782		166,559
MONTANA POWER STATION COMMON						
INTERIM SURVIVOR CURVE.. IOWA 45-S3						
PROBABLE RETIREMENT YEAR.. 12-2061						
NET SALVAGE PERCENT.. -6						
2015	68.54	16	12	61	32.27	2
2022	1,723,590.81	97,982	72,715	1,754,291	35.29	49,711
	1,723,659.35	97,998	72,727	1,754,352		49,713

EL PASO ELECTRIC COMPANY

ACCOUNT 344.00 GENERATORS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
NEWMAN UNIT 6						
INTERIM SURVIVOR CURVE.. IOWA 45-S3						
PROBABLE RETIREMENT YEAR.. 12-2063						
NET SALVAGE PERCENT.. -6						
2023	17,454,057.42	487,324	195,232	18,306,069	36.96	495,294
	17,454,057.42	487,324	195,232	18,306,069		495,294
	64,624,120.73	15,734,210	14,525,330	53,165,878		2,075,756

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 25.6 3.21

EL PASO ELECTRIC COMPANY

ACCOUNT 344.00 GENERATORS - SOLAR

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S2.5						
NET SALVAGE PERCENT.. -5						
2009	226,663.00	132,326	142,744	95,252	11.10	8,581
2011	360,913.00	187,206	201,944	177,015	12.65	13,993
2012	309,233.00	149,619	161,398	163,297	13.48	12,114
2013	47,621.00	21,321	23,000	27,002	14.34	1,883
2015	242,832.00	90,261	97,366	157,607	16.15	9,759
	1,187,262.00	580,733	626,452	620,173		46,330

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.4   3.90

EL PASO ELECTRIC COMPANY

ACCOUNT 345.00 ACCESSORY ELECTRIC EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
COPPER POWER STATION INTERIM SURVIVOR CURVE.. IOWA 45-S1.5 PROBABLE RETIREMENT YEAR.. 12-2030 NET SALVAGE PERCENT.. -2						
1980	419,077.22	369,406	239,760	187,698	5.56	33,759
2012	2,286,190.33	1,515,488	983,617	1,348,298	6.40	210,672
2017	260,683.69	137,998	89,567	176,331	6.46	27,296
2018	1,239.49	607	394	870	6.47	134
2019	1,308,766.44	581,274	377,272	957,670	6.47	148,017
2022	348,756.57	83,800	54,390	301,342	6.49	46,432
2023	786,769.20	107,142	69,540	732,965	6.49	112,938
	5,411,482.94	2,795,715	1,814,539	3,705,174		579,248
RIO GRANDE UNIT 9 INTERIM SURVIVOR CURVE.. IOWA 45-S1.5 PROBABLE RETIREMENT YEAR.. 12-2058 NET SALVAGE PERCENT.. -5						
2013	4,666,024.00	1,348,000	1,243,528	3,655,797	28.11	130,053
2014	50,603.00	13,533	12,484	40,649	28.53	1,425
2015	193,495.00	47,456	43,778	159,392	28.94	5,508
2016	248,559.77	55,128	50,855	210,132	29.35	7,160
2019	27,928.77	4,113	3,794	25,531	30.47	838
2021	52,738.82	4,850	4,474	50,902	31.15	1,634
	5,239,349.36	1,473,080	1,358,914	4,142,403		146,618
MONTANA POWER STATION UNIT 1 INTERIM SURVIVOR CURVE.. IOWA 45-S1.5 PROBABLE RETIREMENT YEAR.. 12-2060 NET SALVAGE PERCENT.. -5						
2015	2,298,034.00	548,171	483,208	1,929,728	29.97	64,389
2016	6,460.42	1,393	1,228	5,556	30.42	183
2017	73,776.95	14,176	12,496	64,970	30.85	2,106
2019	737,246.97	104,791	92,372	681,737	31.68	21,519
2021	118,964.89	10,539	9,290	115,623	32.45	3,563
2022	17,409.10	1,051	926	17,353	32.80	529
	3,251,892.33	680,121	599,521	2,814,966		92,289

EL PASO ELECTRIC COMPANY

ACCOUNT 345.00 ACCESSORY ELECTRIC EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MONTANA POWER STATION UNIT 2						
INTERIM SURVIVOR CURVE.. IOWA 45-S1.5						
PROBABLE RETIREMENT YEAR.. 12-2060						
NET SALVAGE PERCENT.. -5						
2015	2,319,983.00	553,406	632,170	1,803,812	29.97	60,187
2017	11,595.07	2,228	2,545	9,630	30.85	312
2018	11,229.51	1,882	2,150	9,641	31.27	308
2019	687,154.74	97,671	111,572	609,940	31.68	19,253
2021	83,870.23	7,430	8,487	79,576	32.45	2,452
	3,113,832.55	662,617	756,925	2,512,599		82,512
MONTANA POWER STATION UNIT 3						
INTERIM SURVIVOR CURVE.. IOWA 45-S1.5						
PROBABLE RETIREMENT YEAR.. 12-2061						
NET SALVAGE PERCENT.. -5						
2016	2,305,411.81	490,624	419,218	2,001,464	30.92	64,730
2019	381,237.87	53,360	45,594	354,706	32.25	10,999
2021	159,595.02	13,899	11,876	155,699	33.06	4,710
	2,846,244.70	557,883	476,688	2,511,869		80,439
MONTANA POWER STATION UNIT 4						
INTERIM SURVIVOR CURVE.. IOWA 45-S1.5						
PROBABLE RETIREMENT YEAR.. 12-2061						
NET SALVAGE PERCENT.. -5						
2016	1,837,822.10	391,114	319,953	1,609,761	30.92	52,062
2019	412,952.31	57,799	47,283	386,317	32.25	11,979
2021	108,613.36	9,459	7,738	106,306	33.06	3,216
	2,359,387.77	458,372	374,973	2,102,384		67,257
MONTANA POWER STATION COMMON						
INTERIM SURVIVOR CURVE.. IOWA 45-S1.5						
PROBABLE RETIREMENT YEAR.. 12-2061						
NET SALVAGE PERCENT.. -6						
2015	7,685,476.83	1,828,098	1,445,376	6,701,229	30.45	220,073
2016	1,064,813.88	228,765	180,872	947,831	30.92	30,654
2017	398,263.35	76,094	60,163	361,996	31.38	11,536
2018	149,427.63	24,917	19,700	138,693	31.82	4,359

EL PASO ELECTRIC COMPANY

ACCOUNT 345.00 ACCESSORY ELECTRIC EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MONTANA POWER STATION COMMON						
INTERIM SURVIVOR CURVE.. IOWA 45-S1.5						
PROBABLE RETIREMENT YEAR.. 12-2061						
NET SALVAGE PERCENT.. -6						
2019	1,162,611.54	164,275	129,883	1,102,485	32.25	34,186
2021	70,115.12	6,164	4,874	69,448	33.06	2,101
2022	891,237.62	53,310	42,149	902,563	33.44	26,991
	11,421,945.97	2,381,623	1,883,018	10,224,245		329,900
NEWMAN UNIT 6						
INTERIM SURVIVOR CURVE.. IOWA 45-S1.5						
PROBABLE RETIREMENT YEAR.. 12-2063						
NET SALVAGE PERCENT.. -6						
2023	26,405,183.95	776,429	289,489	27,700,006	35.05	790,300
	26,405,183.95	776,429	289,489	27,700,006		790,300
	60,049,319.57	9,785,840	7,554,066	55,713,646		2,168,563

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 25.7 3.61

EL PASO ELECTRIC COMPANY

ACCOUNT 345.00 ACCESSORY ELECTRIC EQUIPMENT - SOLAR

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S2.5						
NET SALVAGE PERCENT.. -5						
2009	48,070.00	28,063	28,905	21,568	11.10	1,943
2011	57,817.00	29,990	30,890	29,818	12.65	2,357
2012	61,473.00	29,743	30,636	33,910	13.48	2,516
	167,360.00	87,796	90,431	85,297		6,816

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 12.5 4.07

EL PASO ELECTRIC COMPANY

ACCOUNT 346.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
COPPER POWER STATION						
INTERIM SURVIVOR CURVE.. IOWA 50-R4						
PROBABLE RETIREMENT YEAR.. 12-2030						
NET SALVAGE PERCENT.. -2						
1980	298,000.50	266,868	303,961			
1981	81,622.00	72,791	83,254			
1982	71,612.00	63,612	73,044			
1983	1,335.00	1,181	1,362			
1994	66,355.00	55,746	65,687	1,995	6.31	316
1995	448,516.00	374,462	441,240	16,246	6.33	2,567
1996	1,572,516.00	1,304,137	1,536,705	67,262	6.35	10,592
1997	50,533.00	41,609	49,029	2,515	6.37	395
1998	44,484.00	36,358	42,842	2,532	6.38	397
1999	19,864.00	16,101	18,972	1,289	6.40	201
2000	132,241.00	106,285	125,239	9,647	6.41	1,505
2001	653,839.54	520,635	613,480	53,436	6.42	8,323
2002	210,134.73	165,655	195,196	19,141	6.43	2,977
2003	100,682.83	78,506	92,506	10,190	6.44	1,582
2004	8,366.12	6,446	7,596	938	6.45	145
2007	42,554.16	31,419	37,022	6,383	6.47	987
2012	147,216.00	97,426	114,800	35,360	6.49	5,448
2015	156,360.00	92,665	109,190	50,297	6.49	7,750
2020	91,388.20	35,511	41,844	51,372	6.50	7,903
2021	154,574.01	49,789	58,668	98,998	6.50	15,230
	4,352,194.09	3,417,202	4,011,637	427,601		66,318
RIO GRANDE UNIT 9						
INTERIM SURVIVOR CURVE.. IOWA 50-R4						
PROBABLE RETIREMENT YEAR.. 12-2058						
NET SALVAGE PERCENT.. -5						
2013	347,016.00	92,699	89,653	274,714	32.12	8,553
2015	63,044.00	14,286	13,817	52,380	32.63	1,605
	410,060.00	106,985	103,469	327,094		10,158

EL PASO ELECTRIC COMPANY

ACCOUNT 346.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MONTANA POWER STATION UNIT 1 INTERIM SURVIVOR CURVE.. IOWA 50-R4 PROBABLE RETIREMENT YEAR.. 12-2060 NET SALVAGE PERCENT.. -5						
2015	157,176.29	34,364	38,757	126,278	34.11	3,702
2016	9,448.44	1,869	2,108	7,813	34.38	227
2017	25,577.62	4,512	5,089	21,768	34.62	629
2019	105,366.45	13,788	15,551	95,084	35.05	2,713
2023	136,683.01	3,915	4,416	139,102	35.66	3,901
	434,251.81	58,448	65,920	390,044		11,172
MONTANA POWER STATION UNIT 2 INTERIM SURVIVOR CURVE.. IOWA 50-R4 PROBABLE RETIREMENT YEAR.. 12-2060 NET SALVAGE PERCENT.. -5						
2015	163,198.86	35,680	39,392	131,967	34.11	3,869
2016	9,445.55	1,868	2,062	7,855	34.38	228
2017	1,398.71	247	273	1,196	34.62	35
2019	101,707.62	13,310	14,695	92,098	35.05	2,628
2020	41,880.85	4,474	4,939	39,035	35.23	1,108
2023	137,029.81	3,925	4,333	139,548	35.66	3,913
	454,661.40	59,504	65,695	411,699		11,781
MONTANA POWER STATION UNIT 3 INTERIM SURVIVOR CURVE.. IOWA 50-R4 PROBABLE RETIREMENT YEAR.. 12-2061 NET SALVAGE PERCENT.. -5						
2016	164,399.45	31,976	34,020	138,600	35.10	3,949
2019	64,958.90	8,351	8,885	59,322	35.84	1,655
2023	136,234.28	3,812	4,056	138,990	36.53	3,805
	365,592.63	44,139	46,960	336,912		9,409

EL PASO ELECTRIC COMPANY

ACCOUNT 346.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MONTANA POWER STATION UNIT 4						
INTERIM SURVIVOR CURVE.. IOWA 50-R4						
PROBABLE RETIREMENT YEAR.. 12-2061						
NET SALVAGE PERCENT.. -5						
2016	159,884.27	31,098	44,944	122,935	35.10	3,502
2019	71,343.41	9,171	13,254	61,656	35.84	1,720
2023	136,470.44	3,819	5,519	137,775	36.53	3,772
	367,698.12	44,088	63,717	322,366		8,994
MONTANA POWER STATION COMMON						
INTERIM SURVIVOR CURVE.. IOWA 50-R4						
PROBABLE RETIREMENT YEAR.. 12-2061						
NET SALVAGE PERCENT.. -6						
2015	715,939.24	155,665	135,698	623,197	34.80	17,908
2016	246,367.59	48,375	42,170	218,980	35.10	6,239
2017	28,253.29	4,942	4,308	25,640	35.37	725
2018	13.50	2	2	13	35.62	
2019	5,456.71	708	617	5,167	35.84	144
2020	16,185.61	1,714	1,494	15,663	36.04	435
2021	87,444.43	7,090	6,181	86,511	36.22	2,388
2022	21,347.73	1,179	1,028	21,601	36.39	594
2023	97,929.91	2,766	2,411	101,394	36.53	2,776
	1,218,938.01	222,441	193,909	1,098,165		31,209
NEWMAN UNIT 6						
INTERIM SURVIVOR CURVE.. IOWA 50-R4						
PROBABLE RETIREMENT YEAR.. 12-2063						
NET SALVAGE PERCENT.. -6						
2023	2,580,005.34	69,738	27,951	2,706,855	38.22	70,823
	2,580,005.34	69,738	27,951	2,706,855		70,823
	10,183,401.40	4,022,545	4,579,259	6,020,736		219,864

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 27.4 2.16

EL PASO ELECTRIC COMPANY

ACCOUNT 350.10 LAND RIGHTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 80-R3						
NET SALVAGE PERCENT.. 0						
1951	15,275.26	11,510	15,254	21	19.72	1
1952	41.73	31	41	1	20.28	
1953	550.50	407	539	12	20.85	1
1955	20,387.85	14,776	19,583	805	22.02	37
1956	38,702.06	27,759	36,789	1,913	22.62	85
1957	89,645.89	63,615	84,309	5,337	23.23	230
1958	29,536.78	20,727	27,470	2,067	23.86	87
1959	18,172.65	12,610	16,712	1,461	24.49	60
1960	41,276.70	28,311	37,521	3,756	25.13	149
1961	5,826.87	3,948	5,232	595	25.79	23
1962	9,733.61	6,515	8,634	1,100	26.45	42
1963	75,681.96	50,026	66,300	9,382	27.12	346
1964	15,799.75	10,309	13,663	2,137	27.80	77
1965	19,856.23	12,785	16,944	2,912	28.49	102
1966	21,384.40	13,582	18,000	3,384	29.19	116
1967	11,449.68	7,172	9,505	1,945	29.89	65
1968	40,970.31	25,294	33,522	7,448	30.61	243
1969	310,487.13	188,894	250,342	60,145	31.33	1,920
1970	53,398.94	31,999	42,408	10,991	32.06	343
1971	44,592.89	26,310	34,869	9,724	32.80	296
1972	7,029.57	4,082	5,410	1,620	33.54	48
1973	22,378.65	12,784	16,943	5,436	34.30	158
1974	49,951.89	28,060	37,188	12,764	35.06	364
1975	85,383.90	47,142	62,478	22,906	35.83	639
1976	29,894.34	16,218	21,494	8,400	36.60	230
1977	8,971.30	4,779	6,334	2,637	37.38	71
1978	1,220,096.96	637,964	845,498	374,599	38.17	9,814
1979	45,436.98	23,309	30,892	14,545	38.96	373
1980	93,757.93	47,160	62,501	31,257	39.76	786
1981	29,847.36	14,711	19,497	10,350	40.57	255
1982	28,842.42	13,920	18,448	10,394	41.39	251
1983	8,926.63	4,217	5,589	3,338	42.21	79
1984	2,061,078.70	952,466	1,262,309	798,770	43.03	18,563
1985	15,271.07	6,897	9,141	6,130	43.87	140
1986	1,212.16	535	709	503	44.71	11
1987	219,448.40	94,499	125,240	94,208	45.55	2,068
1988	6,316.34	2,653	3,516	2,800	46.40	60
1989	2,623,279.26	1,073,577	1,422,818	1,200,461	47.26	25,401
1990	482,502.79	192,277	254,826	227,677	48.12	4,731
1991	171,228.49	66,372	87,963	83,265	48.99	1,700
2003	923,884.28	233,281	309,169	614,715	59.80	10,280
2004	154,601.96	37,241	49,356	105,246	60.73	1,733

EL PASO ELECTRIC COMPANY

ACCOUNT 350.10 LAND RIGHTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 80-R3						
NET SALVAGE PERCENT.. 0						
2006	533,274.85	115,923	153,633	379,642	62.61	6,064
2011	86,864.33	13,735	18,203	68,661	67.35	1,019
2012	8,921.30	1,304	1,728	7,193	68.31	105
2013	2,439,651.00	327,206	433,648	2,006,003	69.27	28,959
2014	600,999.62	73,322	97,174	503,826	70.24	7,173
2015	565,559.85	62,212	82,450	483,110	71.20	6,785
2016	1,121,214.63	109,744	145,444	975,771	72.17	13,520
2017	547,311.79	46,932	62,199	485,113	73.14	6,633
2019	6,483,011.06	397,927	527,375	5,955,636	75.09	79,313
2020	185,193.31	9,097	12,056	173,137	76.07	2,276
2021	1,265,937.47	46,688	61,876	1,204,061	77.05	15,627
2022	23,958.87	590	782	23,177	78.03	297
	23,014,010.65	5,275,404	6,991,524	16,022,486		249,749

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 64.2 1.09

EL PASO ELECTRIC COMPANY

ACCOUNT 350.10 LAND RIGHTS ISLETA

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 12-2043						
NET SALVAGE PERCENT.. 0						
2018	16,824,155.75	3,958,556	4,490,633	12,333,523	19.50	632,488
	16,824,155.75	3,958,556	4,490,633	12,333,523		632,488

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 19.5 3.76

EL PASO ELECTRIC COMPANY

ACCOUNT 352.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 75-R4						
NET SALVAGE PERCENT.. -5						
1956	29,981.00	25,285	30,557	923	14.76	63
1957	37,951.00	31,677	38,282	1,567	15.38	102
1958	13,335.00	11,011	13,307	695	16.02	43
1959	4,459.00	3,641	4,400	282	16.67	17
1960	48,046.00	38,791	46,879	3,569	17.33	206
1962	4,090.00	3,224	3,896	398	18.69	21
1963	21,859.00	17,021	20,570	2,382	19.38	123
1964	3,042.00	2,339	2,827	367	20.08	18
1966	6,572.00	4,922	5,948	953	21.51	44
1967	32,486.00	23,996	28,999	5,111	22.24	230
1971	456.00	318	384	95	25.26	4
1972	2,819.00	1,932	2,335	625	26.04	24
1981	4,582.00	2,662	3,217	1,594	33.50	48
1982	1,439.00	819	990	521	34.37	15
1984	3,241,336.00	1,762,963	2,130,558	1,272,845	36.15	35,210
1985	47,694.00	25,346	30,631	19,448	37.04	525
1986	359,249.00	186,342	225,196	152,015	37.95	4,006
1987	14,928.00	7,553	9,128	6,546	38.86	168
1988	16,942.00	8,354	10,096	7,693	39.78	193
1989	281,386.00	135,121	163,295	132,160	40.70	3,247
1990	8,045.00	3,758	4,542	3,905	41.63	94
1991	7,422.00	3,370	4,073	3,720	42.57	87
1992	111,851.63	49,311	59,593	57,851	43.51	1,330
1995	204,486.52	81,992	99,088	115,623	46.36	2,494
1997	51,534.00	19,278	23,298	30,813	48.28	638
1999	8,688.00	3,014	3,642	5,480	50.22	109
2000	170,614.31	56,873	68,732	110,413	51.19	2,157
2001	5,617.00	1,795	2,169	3,729	52.17	71
2002	339,287.33	103,787	125,428	230,824	53.15	4,343
2003	111,377.29	32,543	39,329	77,617	54.13	1,434
2004	140.01	39	47	100	55.11	2
2005	46,842.89	12,395	14,979	34,206	56.10	610
2006	451,866.31	113,363	137,000	337,460	57.08	5,912
2007	85,290.12	20,215	24,430	65,125	58.07	1,121
2008	35,297.00	7,877	9,519	27,543	59.06	466
2009	1,067,512.00	223,427	270,014	850,874	60.05	14,169
2010	3,221.00	630	761	2,621	61.04	43
2011	729,999.00	132,451	160,068	606,431	62.04	9,775
2012	129,037.41	21,624	26,133	109,356	63.03	1,735
2013	706,905.26	108,569	131,207	611,044	64.03	9,543
2014	127,007.00	17,746	21,446	111,911	65.02	1,721
2015	1,047,163.72	131,646	159,095	940,427	66.02	14,245

EL PASO ELECTRIC COMPANY

ACCOUNT 352.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 75-R4						
NET SALVAGE PERCENT.. -5						
2016	2,756,623.26	308,346	372,639	2,521,815	67.01	37,633
2017	421,104.21	41,209	49,802	392,357	68.01	5,769
2018	669,704.08	56,164	67,875	635,314	69.01	9,206
2019	569,224.14	39,764	48,055	549,630	70.01	7,851
2020	32,878.75	1,841	2,225	32,298	71.00	455
2021	58,166.03	2,443	2,952	58,122	72.00	807
2022	131,630.33	3,686	4,455	133,757	73.00	1,832
2023	20,229,157.29	283,137	342,174	20,898,441	74.00	282,411
2024	156,384.45	547	661	163,543	74.75	2,188
	34,646,729.34	4,176,157	5,046,926	31,332,140		464,558

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 67.4 1.34

EL PASO ELECTRIC COMPANY

ACCOUNT 353.00 STATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

SURVIVOR CURVE.. IOWA 55-R4
NET SALVAGE PERCENT.. -10

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
1950	124.18	131	137			
1951	10.87	11	12			
1952	142.41	149	157			
1953	294.72	307	324			
1954	169.34	176	186			
1955	833.83	860	917			
1956	484.09	497	532			
1957	275.05	281	303			
1958	135.94	138	150			
1959	361.04	365	397			
1960	368.47	370	405			
1961	662.11	661	728			
1962	4,400.53	4,366	4,841			
1963	64.01	63	70			
1964	291.67	286	321			
1965	214.61	209	236			
1966	366.62	354	403			
1967	233.81	224	257			
1968	771.89	732	849			
1969	511.09	480	562			
1970	459.89	427	506			
1971	520,687.03	478,618	572,672	84	9.04	9
1972	1,452,290.31	1,319,263	1,578,514	19,005	9.58	1,984
1973	829,939.83	744,452	890,746	22,188	10.15	2,186
1974	457,519.77	404,998	484,585	18,687	10.74	1,740
1975	13,633.52	11,899	14,237	760	11.36	67
1976	660,656.80	568,035	679,661	47,061	12.01	3,918
1977	163.35	138	165	15	12.67	1
1978	3,158,293.80	2,631,475	3,148,592	325,531	13.34	24,403
1979	172,208.91	141,108	168,837	20,593	14.03	1,468
1980	1,751,148.36	1,410,371	1,687,526	238,737	14.73	16,208
1981	455,330.45	360,256	431,051	69,812	15.44	4,522
1982	474,516.56	368,510	440,927	81,041	16.17	5,012
1983	69,918.61	53,278	63,748	13,162	16.90	779
1984	30,129,247.20	22,500,552	26,922,186	6,219,986	17.66	352,208
1985	446,803.17	326,881	391,117	100,366	18.42	5,449
1986	365,297.18	261,553	312,951	88,876	19.20	4,629
1987	3,728,905.13	2,610,219	3,123,159	978,637	20.00	48,932
1988	40,547.94	27,735	33,185	11,418	20.80	549
1989	18,307,247.03	12,221,936	14,623,696	5,514,276	21.62	255,054
1990	1,204,269.77	783,744	937,759	386,938	22.46	17,228
1991	487,866.47	309,305	370,087	166,566	23.30	7,149

EL PASO ELECTRIC COMPANY

ACCOUNT 353.00 STATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 55-R4						
NET SALVAGE PERCENT.. -10						
1992	246,775.55	152,212	182,124	89,329	24.16	3,697
1994	815,865.00	474,671	567,950	329,502	25.91	12,717
1995	341,890.76	192,827	230,720	145,360	26.80	5,424
1996	91,907.52	50,163	60,021	41,077	27.71	1,482
1997	7,114,087.81	3,753,421	4,491,014	3,334,483	28.62	116,509
1998	175,658.00	89,445	107,022	86,202	29.54	2,918
1999	590,888.00	289,890	346,857	303,120	30.47	9,948
2000	5,501,615.28	2,596,757	3,107,052	2,944,725	31.40	93,781
2001	283,287.13	128,330	153,548	158,068	32.35	4,886
2002	983,371.56	426,788	510,657	571,052	33.30	17,149
2003	8,363,933.16	3,471,007	4,153,102	5,047,224	34.25	147,364
2004	1,451,295.11	574,138	686,963	909,462	35.22	25,822
2005	30,224.48	11,376	13,612	19,635	36.18	543
2006	823,449.97	293,976	351,746	554,049	37.15	14,914
2007	875,370.21	295,353	353,393	609,514	38.13	15,985
2008	13,069,854.10	4,153,613	4,969,849	9,406,991	39.11	240,526
2009	8,297,604.79	2,474,337	2,960,575	6,166,790	40.09	153,824
2010	768,558.00	214,118	256,195	589,219	41.07	14,347
2011	11,856,654.77	3,068,467	3,671,458	9,370,862	42.06	222,797
2012	2,428,032.64	580,293	694,328	1,976,508	43.05	45,912
2013	4,698,296.24	1,029,852	1,232,230	3,935,896	44.04	89,371
2014	3,786,770.69	755,071	903,452	3,261,996	45.03	72,441
2015	8,897,047.07	1,597,883	1,911,887	7,874,865	46.02	171,118
2016	27,389,772.28	4,371,380	5,230,409	24,898,341	47.02	529,527
2017	6,968,033.72	974,124	1,165,551	6,499,286	48.01	135,374
2018	4,240,774.49	508,049	607,887	4,056,965	49.01	82,778
2019	1,980,586.61	197,668	236,512	1,942,133	50.01	38,835
2020	21,370,036.11	1,705,436	2,040,575	21,466,465	51.01	420,829
2021	3,183,110.26	191,003	228,537	3,272,884	52.00	62,940
2022	14,768,699.63	590,689	706,767	15,538,803	53.00	293,185
2023	22,859,174.47	457,138	546,971	24,598,121	54.00	455,521
2024	1,765,805.82	8,838	10,575	1,931,811	54.75	35,284
	250,756,098.59	83,223,726	99,577,233	176,254,475		4,291,243

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 41.1 1.71

EL PASO ELECTRIC COMPANY

ACCOUNT 354.00 STEEL TOWERS AND FIXTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 80-R4						
NET SALVAGE PERCENT.. -10						
1984	4,016,755.00	2,156,194	2,947,877	1,470,554	40.96	35,902
1985	74.00	39	53	28	41.88	1
1986	3,408.00	1,743	2,383	1,366	42.80	32
1987	57,701.00	28,784	39,353	24,118	43.72	552
1989	18,753,205.00	8,872,741	12,130,515	8,498,010	45.59	186,401
1991	706,563.00	315,940	431,943	345,276	47.48	7,272
1995	5,348.00	2,110	2,885	2,998	51.31	58
1997	3,811.00	1,402	1,917	2,275	53.24	43
1998	42,687.00	15,131	20,687	26,269	54.22	484
2000	258,419.00	84,676	115,766	168,495	56.17	3,000
2005	0.13					
2006	5,079.53	1,252	1,712	3,875	62.07	62
2009	216,147.00	44,433	60,747	177,015	65.05	2,721
2011	56,900.00	10,147	13,873	48,717	67.03	727
2012	843,228.84	138,780	189,735	737,817	68.03	10,845
2013	122,954.68	18,563	25,379	109,871	69.02	1,592
2017	3,280,950.86	315,358	431,146	3,177,900	73.01	43,527
	28,373,232.04	12,007,293	16,415,971	14,794,584		293,219

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 50.5 1.03

EL PASO ELECTRIC COMPANY

ACCOUNT 355.00 WOOD AND STEEL POLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 60-S3						
NET SALVAGE PERCENT.. -20						
1964	260.00	250	304	8	11.86	1
1965	48,359.89	46,193	56,138	1,894	12.24	155
1966	119,046.28	112,737	137,008	5,848	12.65	462
1967	43,117.41	40,478	49,192	2,549	13.06	195
1968	154,286.73	143,518	174,415	10,729	13.49	795
1969	2,547,848.50	2,347,577	2,852,978	204,440	13.93	14,676
1970	202,851.48	185,042	224,879	18,543	14.39	1,289
1971	180,523.92	162,976	198,062	18,567	14.86	1,249
1972	28,457.61	25,413	30,884	3,265	15.35	213
1973	90,594.78	79,995	97,217	11,497	15.85	725
1974	202,218.60	176,416	214,396	28,266	16.38	1,726
1975	343,343.58	295,895	359,597	52,415	16.91	3,100
1976	121,862.11	103,655	125,970	20,265	17.47	1,160
1977	36,570.86	30,690	37,297	6,588	18.04	365
1978	5,196,752.35	4,299,793	5,225,478	1,010,625	18.63	54,247
1979	196,752.56	160,392	194,922	41,181	19.24	2,140
1980	406,653.08	326,378	396,643	91,341	19.87	4,597
1981	129,583.59	102,346	124,380	31,120	20.51	1,517
1982	125,220.64	97,221	118,151	32,114	21.18	1,516
1983	38,755.31	29,563	35,928	10,578	21.86	484
1984	9,237,439.00	6,915,110	8,403,837	2,681,090	22.57	118,790
1985	66,436.89	48,778	59,279	20,445	23.29	878
1986	42,078.80	30,271	36,788	13,707	24.03	570
1987	954,712.14	672,121	816,819	328,836	24.80	13,260
1988	27,479.29	18,917	22,990	9,985	25.58	390
1989	20,793,025.00	13,985,389	16,996,248	7,955,382	26.37	301,683
1990	1,287,960.58	845,155	1,027,105	518,448	27.19	19,068
1991	1,034,249.69	661,506	803,919	437,181	28.02	15,602
1992	9,979.00	6,213	7,551	4,424	28.87	153
1993	2,896,318.25	1,752,840	2,130,202	1,345,380	29.74	45,238
1994	1,941,105.94	1,140,602	1,386,158	943,169	30.62	30,802
1995	1,086,817.96	619,056	752,330	551,852	31.52	17,508
1996	4,431,303.92	2,443,421	2,969,455	2,348,110	32.43	72,405
1997	2,101,276.21	1,119,989	1,361,107	1,160,424	33.35	34,795
1998	1,507,945.19	775,693	942,689	866,845	34.28	25,287
1999	1,181,374.35	585,489	711,537	706,112	35.22	20,049
2000	1,270,898.69	605,456	735,802	789,276	36.18	21,815
2001	355,712.56	162,632	197,644	229,211	37.14	6,172
2002	903,667.21	395,806	481,018	603,383	38.10	15,837
2003	1,159,769.20	485,252	589,720	802,003	39.08	20,522
2004	4,667,529.22	1,861,392	2,262,124	3,338,911	40.06	83,348
2005	1,751,372.83	664,121	807,097	1,294,550	41.04	31,544

EL PASO ELECTRIC COMPANY

ACCOUNT 355.00 WOOD AND STEEL POLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 60-S3						
NET SALVAGE PERCENT.. -20						
2006	62,187.85	22,350	27,162	47,463	42.03	1,129
2007	626,078.60	212,616	258,389	492,905	43.02	11,458
2008	4,829,670.08	1,544,528	1,877,043	3,918,561	44.01	89,038
2009	696,439.00	208,790	253,740	581,987	45.01	12,930
2010	499,632.16	139,799	169,896	429,663	46.01	9,338
2011	4,803,475.12	1,248,923	1,517,799	4,246,371	47.00	90,348
2012	8,571,604.14	2,057,185	2,500,068	7,785,857	48.00	162,205
2013	12,619,725.44	2,776,289	3,373,985	11,769,686	49.00	240,198
2014	2,670,553.73	534,121	649,110	2,555,554	50.00	51,111
2015	18,775,773.66	3,379,639	4,107,228	18,423,700	51.00	361,249
2016	8,091,948.94	1,294,679	1,573,405	8,136,934	52.00	156,480
2017	8,535,248.94	1,194,969	1,452,229	8,790,070	53.00	165,850
2018	14,738,365.47	1,768,604	2,149,360	15,536,679	54.00	287,716
2019	11,160,584.78	1,116,014	1,356,276	12,036,426	55.00	218,844
2020	16,146,685.43	1,291,799	1,569,905	17,806,118	56.00	317,966
2021	14,711,308.06	882,678	1,072,706	16,580,864	57.00	290,892
2022	7,956,933.53	318,246	386,760	9,161,560	58.00	157,958
2023	59,449,793.69	1,189,234	1,445,260	69,894,492	59.00	1,184,652
2024	6,651,400.65	33,284	40,449	7,941,232	59.75	132,908
	270,518,920.47	65,775,484	79,936,028	244,686,676		4,928,598

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 49.6 1.82

EL PASO ELECTRIC COMPANY

ACCOUNT 356.00 OVERHEAD CONDUCTORS AND DEVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R4						
NET SALVAGE PERCENT.. -15						
1956	145,105.66	145,769	166,872			
1957	699,223.04	697,345	804,106			
1958	133,890.75	132,513	153,974			
1959	58,937.05	57,861	67,778			
1960	171,259.33	166,679	196,948			
1961	30,111.83	29,040	34,629			
1962	59,193.96	56,532	68,073			
1963	416,341.32	393,567	478,793			
1964	77,386.08	72,359	88,994			
1965	97,497.72	90,130	111,276	846	12.75	66
1966	194,496.31	177,664	219,346	4,325	13.37	323
1967	49,797.46	44,924	55,464	1,803	14.01	129
1968	77,821.80	69,297	85,555	3,940	14.67	269
1969	4,354,413.03	3,825,787	4,723,360	284,215	15.34	18,528
1970	238,267.22	206,475	254,916	19,091	16.02	1,192
1971	139,656.20	119,316	147,309	13,296	16.71	796
1972	4,296.77	3,618	4,467	474	17.41	27
1973	85,862.46	71,216	87,924	10,818	18.12	597
1974	124,205.57	101,435	125,233	17,603	18.84	934
1975	212,406.89	170,724	210,778	33,490	19.57	1,711
1976	81,347.17	64,304	79,390	14,159	20.32	697
1977	44,704.09	34,745	42,897	8,513	21.07	404
1978	6,224,346.71	4,752,911	5,867,998	1,290,001	21.84	59,066
1979	119,436.30	89,553	110,563	26,789	22.62	1,184
1980	270,855.69	199,303	246,062	65,422	23.41	2,795
1981	83,259.79	60,071	74,164	21,585	24.22	891
1982	85,043.47	60,139	74,248	23,552	25.03	941
1983	7,373.90	5,106	6,304	2,176	25.86	84
1984	10,407,937.00	7,054,364	8,709,399	3,259,729	26.69	122,133
1985	121,969.10	80,836	99,801	40,463	27.54	1,469
1986	8,853.41	5,733	7,078	3,103	28.40	109
1987	1,449,878.32	916,798	1,131,889	535,471	29.26	18,300
1988	6,474.18	3,993	4,930	2,515	30.14	83
1989	32,221,214.00	19,365,368	23,908,705	13,145,691	31.03	423,645
1990	917,125.94	536,755	662,684	392,011	31.92	12,281
1991	1,535,820.57	874,125	1,079,205	686,989	32.83	20,926
1992	79,122.67	43,759	54,025	36,966	33.74	1,096
1993	3,252,007.17	1,745,630	2,155,175	1,584,633	34.66	45,719
1994	104,011.00	54,139	66,841	52,772	35.58	1,483
1995	323,456.00	162,981	201,218	170,756	36.52	4,676
1996	1,517,820.28	739,548	913,054	832,439	37.46	22,222
1997	1,503,797.00	707,709	873,746	855,621	38.40	22,282

EL PASO ELECTRIC COMPANY

ACCOUNT 356.00 OVERHEAD CONDUCTORS AND DEVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

SURVIVOR CURVE.. IOWA 65-R4
NET SALVAGE PERCENT.. -15

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
1998	767,106.00	348,123	429,797	452,375	39.35	11,496
1999	108,455.00	47,376	58,491	66,232	40.31	1,643
2000	136,281.00	57,216	70,640	86,083	41.27	2,086
2001	24,980.00	10,063	12,424	16,303	42.23	386
2002	4,485.57	1,730	2,136	3,022	43.20	70
2003	424,537.38	156,454	193,160	295,058	44.17	6,680
2004	1,622,493.93	569,799	703,480	1,162,388	45.15	25,745
2005	44,080.76	14,717	18,170	32,523	46.13	705
2006	353.07	112	138	268	47.11	6
2007	61.29	18	22	48	48.09	1
2008	4,964,821.00	1,398,382	1,726,458	3,983,086	49.08	81,155
2009	480,169.09	126,922	156,699	395,495	50.06	7,900
2010	806,094.55	198,955	245,632	681,377	51.05	13,347
2011	1,121,706.63	257,193	317,533	972,430	52.04	18,686
2012	61,885.94	13,095	16,167	55,002	53.04	1,037
2013	5,352,316.73	1,038,807	1,282,524	4,872,640	54.03	90,184
2014	671,915.00	118,641	146,476	626,226	55.02	11,382
2015	566,436.35	89,991	111,104	540,298	56.02	9,645
2016	2,782,875.87	392,902	485,081	2,715,226	57.02	47,619
2017	2,764,829.25	341,929	422,150	2,757,404	58.01	47,533
2018	998,978.02	105,864	130,701	1,018,124	59.01	17,253
2019	871,065.06	76,902	94,944	906,781	60.01	15,110
2020	1,126,622.30	79,732	98,438	1,197,178	61.00	19,626
2021	39,438.94	2,093	2,584	42,771	62.00	690
2022	263,977.67	9,341	11,532	292,042	63.00	4,636
2023	1,786,050.03	31,590	39,002	2,014,956	64.00	31,484
2024	2,860.23	13	16	3,274	64.75	51
	95,530,900.87	49,678,081	61,230,670	48,629,866		1,253,214

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 38.8 1.31

EL PASO ELECTRIC COMPANY

ACCOUNT 359.00 ROADS AND TRAILS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 75-R3						
NET SALVAGE PERCENT.. 0						
1984	204,695.73	100,192	143,178	61,518	38.29	1,607
1992	112,769.46	45,093	64,440	48,329	45.01	1,074
1997	162,489.55	55,463	79,259	83,231	49.40	1,685
1999	298,154.03	94,613	135,206	162,948	51.20	3,183
2000	238,490.86	72,818	104,060	134,431	52.10	2,580
2009	77,514.00	15,028	21,476	56,038	60.46	927
2016	1,119,075.47	116,686	166,748	952,327	67.18	14,176
2017	17,065.57	1,559	2,228	14,838	68.15	218
2018	384,769.75	30,166	43,108	341,662	69.12	4,943
2019	1,080,695.21	70,602	100,892	979,803	70.10	13,977
2021	120,194.45	4,727	6,756	113,439	72.05	1,574
	3,815,914.08	606,947	867,351	2,948,564		45,944

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 64.2 1.20

EL PASO ELECTRIC COMPANY

ACCOUNT 360.10 LAND RIGHTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

SURVIVOR CURVE.. IOWA 70-R4
NET SALVAGE PERCENT.. 0

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
1988	33,783.01	16,925	19,631	14,152	34.93	405
1989	41,548.73	20,276	23,517	18,032	35.84	503
1990	33,083.33	15,710	18,221	14,862	36.76	404
1991	42,621.21	19,679	22,825	19,796	37.68	525
1992	326,935.42	146,608	170,044	156,891	38.61	4,063
1993	1,094.00	476	552	542	39.54	14
1994	5,529.00	2,332	2,705	2,824	40.48	70
1995	11,252.00	4,592	5,326	5,926	41.43	143
1996	67,491.69	26,630	30,887	36,605	42.38	864
1997	14,019.00	5,341	6,195	7,824	43.33	181
1998	6,927.00	2,544	2,951	3,976	44.29	90
1999	10,111.00	3,574	4,145	5,966	45.26	132
2000	6,916.00	2,348	2,723	4,193	46.23	91
2001	7,383.00	2,405	2,789	4,594	47.20	97
2002	2,821.00	880	1,021	1,800	48.17	37
2003	43,281.42	12,892	14,953	28,328	49.15	576
2004	252,126.61	71,569	83,010	169,117	50.13	3,374
2005	95,209.90	25,693	29,800	65,410	51.11	1,280
2010	1,330,649.00	265,185	307,577	1,023,072	56.05	18,253
2015	1,415.00	182	211	1,204	61.02	20
2018	565.00	48	56	509	64.01	8
2019	357,976.07	25,520	29,600	328,376	65.01	5,051
2020	186,076.21	10,632	12,332	173,744	66.00	2,632
2021	346,173.34	14,837	17,209	328,964	67.00	4,910
2022	1,044,348.24	29,837	34,606	1,009,742	68.00	14,849
2023	69,428.61	992	1,151	68,278	69.00	990
	4,338,764.79	727,707	844,037	3,494,728		59,562

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 58.7 1.37

EL PASO ELECTRIC COMPANY

ACCOUNT 361.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R3						
NET SALVAGE PERCENT.. -5						
1947	510.25	450	474	62	11.16	6
1948	4,452.30	3,904	4,113	562	11.55	49
1949	4,347.80	3,787	3,990	575	11.94	48
1950	5,138.05	4,443	4,681	714	12.35	58
1951	15,221.72	13,067	13,767	2,216	12.77	174
1952	8,033.89	6,844	7,211	1,225	13.21	93
1953	4,742.37	4,008	4,223	756	13.66	55
1954	5,652.50	4,738	4,992	943	14.12	67
1955	50,725.36	42,153	44,411	8,851	14.60	606
1956	49,739.97	40,968	43,162	9,065	15.09	601
1957	3,193.85	2,607	2,747	607	15.59	39
1958	10,336.43	8,355	8,803	2,050	16.11	127
1959	1,579.65	1,264	1,332	327	16.64	20
1960	5,067.29	4,014	4,229	1,092	17.19	64
1961	13,820.53	10,834	11,414	3,098	17.74	175
1962	12,437.80	9,644	10,161	2,899	18.31	158
1963	7,901.32	6,056	6,380	1,916	18.90	101
1964	8,683.33	6,579	6,931	2,186	19.49	112
1965	2,732.07	2,045	2,155	714	20.10	36
1966	325.20	240	253	88	20.72	4
1967	25,214.88	18,401	19,387	7,089	21.35	332
1968	31,214.94	22,480	23,684	9,092	21.99	413
1969	17,697.68	12,570	13,243	5,340	22.65	236
1970	22,175.55	15,531	16,363	6,921	23.31	297
1971	3,378.67	2,332	2,457	1,091	23.99	45
1972	13,198.15	8,974	9,455	4,403	24.67	178
1973	40,868.37	27,365	28,831	14,081	25.36	555
1974	44,915.95	29,597	31,182	15,980	26.07	613
1975	34,797.61	22,559	23,767	12,770	26.78	477
1976	20,124.41	12,826	13,513	7,618	27.51	277
1977	9,121.64	5,714	6,020	3,558	28.24	126
1978	21,759.73	13,389	14,106	8,742	28.98	302
1979	16,126.48	9,741	10,263	6,670	29.73	224
1980	424,106.01	251,347	264,811	180,500	30.49	5,920
1981	48,323.47	28,088	29,593	21,147	31.25	677
1982	38,434.94	21,896	23,069	17,288	32.02	540
1983	153,900.04	85,854	90,453	71,142	32.81	2,168
1984	48,854.28	26,674	28,103	23,194	33.60	690
1985	58,132.33	31,051	32,714	28,325	34.39	824
1986	140,190.27	73,179	77,099	70,101	35.20	1,992
1987	154,383.77	78,712	82,928	79,175	36.01	2,199
1988	2,393.92	1,191	1,255	1,259	36.83	34

EL PASO ELECTRIC COMPANY

ACCOUNT 361.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

SURVIVOR CURVE.. IOWA 70-R3
NET SALVAGE PERCENT.. -5

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
1989	177,192.12	85,982	90,588	95,464	37.65	2,536
1990	49,010.72	23,165	24,406	27,055	38.49	703
1992	64,936.94	29,046	30,602	37,582	40.18	935
1993	104,449.00	45,389	47,820	61,851	41.03	1,507
1994	142,021.47	59,883	63,091	86,032	41.89	2,054
1995	26,972.00	11,021	11,611	16,710	42.76	391
1996	1,517.00	600	632	961	43.63	22
1997	25,462.10	9,735	10,256	16,479	44.51	370
1998	4,305.00	1,589	1,674	2,846	45.39	63
2000	848,691.42	290,507	306,068	585,058	47.18	12,401
2001	59,830.00	19,672	20,726	42,096	48.08	876
2003	48,377.86	14,579	15,360	35,437	49.91	710
2004	164,980.49	47,465	50,007	123,223	50.82	2,425
2005	45,831.37	12,546	13,218	34,905	51.75	674
2006	170,671.40	44,341	46,716	132,489	52.68	2,515
2007	23,172.93	5,697	6,002	18,330	53.61	342
2008	84,898.73	19,675	20,729	68,415	54.55	1,254
2009	19,406.00	4,224	4,450	15,926	55.49	287
2010	2,086,484.28	424,710	447,460	1,743,348	56.43	30,894
2011	28,388.16	5,374	5,662	24,146	57.38	421
2012	476,363.75	83,315	87,778	412,404	58.34	7,069
2013	1,589,997.04	255,433	269,115	1,400,382	59.29	23,619
2014	611,731.44	89,468	94,260	548,058	60.25	9,096
2015	652,663.20	85,957	90,561	594,735	61.22	9,715
2016	2,785,659.36	326,745	344,248	2,580,694	62.18	41,504
2017	4,003,677.55	411,390	433,427	3,770,434	63.15	59,706
2018	2,582,324.17	227,761	239,961	2,471,479	64.12	38,545
2019	5,472,941.48	402,261	423,809	5,322,780	65.10	81,763
2020	3,414,427.14	201,270	212,051	3,373,097	66.07	51,053
2021	2,699,223.37	119,433	125,831	2,708,354	67.05	40,393
2022	5,287,089.44	156,218	164,586	5,386,858	68.03	79,184
2023	559,750.95	8,228	8,668	579,070	69.02	8,390
2024	8,824.01	33	35	9,230	69.75	132
	35,905,226.66	4,498,183	4,739,133	32,961,355		533,261

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 61.8 1.49

EL PASO ELECTRIC COMPANY

ACCOUNT 362.00 STATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
NET SALVAGE PERCENT.. -5						
1949	128,320.25	110,691	133,503	1,233	11.60	106
1950	146,621.01	125,696	151,601	2,351	11.93	197
1951	13,742.06	11,703	14,115	314	12.28	26
1952	171,992.23	145,474	175,455	5,137	12.64	406
1953	369,893.71	310,590	374,599	13,789	13.02	1,059
1954	220,037.37	183,410	221,209	9,830	13.40	734
1955	1,114,958.80	922,154	1,112,200	58,507	13.80	4,240
1956	650,530.00	533,624	643,598	39,458	14.22	2,775
1957	369,620.27	300,689	362,658	25,443	14.64	1,738
1958	182,673.75	147,308	177,667	14,140	15.08	938
1959	485,184.23	387,727	467,633	41,810	15.53	2,692
1960	495,177.68	391,954	472,731	47,206	16.00	2,950
1961	894,384.13	701,003	845,472	93,631	16.48	5,681
1962	5,917,289.18	4,591,023	5,537,183	675,971	16.97	39,833
1963	86,927.79	66,742	80,497	10,777	17.47	617
1964	396,024.67	300,738	362,717	53,109	17.99	2,952
1965	289,559.36	217,362	262,158	41,879	18.53	2,260
1966	494,651.31	367,007	442,643	76,741	19.07	4,024
1967	315,468.18	231,207	278,856	52,386	19.63	2,669
1968	1,047,343.86	757,954	914,160	185,551	20.20	9,186
1969	693,466.11	495,361	597,450	130,689	20.78	6,289
1970	627,118.46	441,988	533,077	125,397	21.37	5,868
1971	663,779.78	461,393	556,481	140,488	21.97	6,395
1972	753,288.14	516,065	622,420	168,533	22.59	7,461
1973	121,430.24	81,973	98,867	28,635	23.21	1,234
1974	711,531.84	472,979	570,455	176,653	23.85	7,407
1975	1,633,143.52	1,068,458	1,288,656	426,145	24.50	17,394
1976	1,947,910.55	1,253,936	1,512,359	532,947	25.15	21,191
1977	223,196.62	141,263	170,376	63,980	25.82	2,478
1978	1,105,660.55	687,813	829,564	331,380	26.49	12,510
1979	155,403.71	94,943	114,510	48,664	27.18	1,790
1980	2,048,302.67	1,228,555	1,481,747	668,971	27.87	24,003
1981	673,481.47	396,226	477,884	229,272	28.58	8,022
1982	492,614.49	284,164	342,727	174,518	29.29	5,958
1983	3,023,856.91	1,709,161	2,061,401	1,113,649	30.01	37,109
1984	637,060.92	352,672	425,354	243,560	30.73	7,926
1985	931,771.49	504,687	608,698	369,662	31.47	11,746
1986	448,930.73	237,791	286,797	184,580	32.21	5,731
1987	2,109,245.84	1,091,674	1,316,656	898,052	32.96	27,247
1988	380,951.41	192,492	232,163	167,836	33.72	4,977
1989	4,175,975.66	2,058,125	2,482,282	1,902,492	34.49	55,161
1990	2,488,326.44	1,195,434	1,441,800	1,170,943	35.26	33,209

EL PASO ELECTRIC COMPANY

ACCOUNT 362.00 STATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

SURVIVOR CURVE.. IOWA 65-R2.5
NET SALVAGE PERCENT.. -5

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
1991	2,071,625.68	969,142	1,168,872	1,006,335	36.04	27,923
1992	564,597.82	256,920	309,868	282,960	36.83	7,683
1993	4,259,761.00	1,883,385	2,271,530	2,201,219	37.63	58,496
1994	4,877,313.92	2,093,385	2,524,809	2,596,371	38.43	67,561
1995	2,686,212.84	1,118,225	1,348,679	1,471,844	39.23	37,518
1996	3,565,975.39	1,437,240	1,733,440	2,010,834	40.05	50,208
1998	3,836,536.09	1,444,007	1,741,601	2,286,762	41.70	54,838
1999	1,099,558.01	399,112	481,365	673,171	42.53	15,828
2000	4,466,004.40	1,560,460	1,882,054	2,807,251	43.37	64,728
2001	3,029,445.92	1,016,908	1,226,482	1,954,436	44.22	44,198
2002	1,865,373.80	600,559	724,328	1,234,314	45.07	27,387
2003	6,876,593.16	2,118,328	2,554,892	4,665,531	45.93	101,579
2004	9,247,214.37	2,720,137	3,280,728	6,428,847	46.79	137,398
2005	4,210,946.31	1,179,522	1,422,609	2,998,885	47.66	62,922
2006	5,283,396.30	1,405,642	1,695,330	3,852,236	48.53	79,378
2007	1,516,022.60	381,799	460,484	1,131,340	49.41	22,897
2008	10,582,552.87	2,512,907	3,030,790	8,080,891	50.30	160,654
2009	12,989,999.38	2,900,030	3,497,695	10,141,804	51.18	198,160
2010	7,839,712.21	1,636,215	1,973,421	6,258,277	52.08	120,167
2011	3,903,485.61	757,924	914,124	3,184,536	52.98	60,108
2012	15,716,352.44	2,823,191	3,405,020	13,097,150	53.88	243,080
2013	12,585,536.73	2,077,765	2,505,970	10,708,844	54.78	195,488
2014	17,309,787.19	2,600,519	3,136,458	15,038,819	55.70	269,997
2015	7,288,645.47	987,859	1,191,446	6,461,632	56.61	114,143
2016	5,925,380.65	714,992	862,344	5,359,306	57.53	93,157
2017	15,518,468.54	1,641,986	1,980,381	14,314,011	58.45	244,893
2018	27,972,142.36	2,539,395	3,062,737	26,308,012	59.38	443,045
2019	48,576,367.26	3,680,024	4,438,437	46,566,749	60.31	772,123
2020	14,833,388.26	901,017	1,086,707	14,488,351	61.24	236,583
2021	26,789,303.57	1,224,727	1,477,130	26,651,639	62.17	428,690
2022	21,039,034.12	642,406	774,799	21,316,187	63.11	337,762
2023	57,442,086.60	872,143	1,051,881	59,262,310	64.06	925,106
2024	16,126,566.56	62,482	75,359	16,857,536	64.76	260,308
	421,732,234.82	74,931,562	90,374,149	352,444,697		6,360,195

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 55.4 1.51

EL PASO ELECTRIC COMPANY

ACCOUNT 363.00 ENERGY STORAGE EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 15-L3						
NET SALVAGE PERCENT.. 0						
2022	2,162,780.21	288,363	223,849	1,938,931	13.00	149,149
	2,162,780.21	288,363	223,849	1,938,931		149,149

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.0 6.90

EL PASO ELECTRIC COMPANY

ACCOUNT 364.00 POLES, TOWERS AND FIXTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-S2.5						
NET SALVAGE PERCENT.. -30						
1929	3,280.00	4,264	4,264			
1930	5,130.00	6,669	6,669			
1931	1,905.00	2,476	2,476			
1932	1,704.00	2,215	2,215			
1933	1,856.00	2,413	2,413			
1934	2,177.00	2,830	2,830			
1935	1,777.00	2,308	1,996	314	0.05	314
1936	3,013.00	3,888	3,362	555	0.33	555
1937	1,612.00	2,070	1,790	306	0.54	306
1938	390.00	499	432	75	0.73	75
1939	2,265.00	2,885	2,495	450	0.91	450
1940	3,372.00	4,277	3,699	685	1.09	628
1941	639.00	807	698	133	1.27	105
1942	1,388.00	1,746	1,510	294	1.46	201
1943	4,351.00	5,449	4,712	944	1.65	572
1944	5,560.00	6,934	5,997	1,231	1.83	673
1946	661.69	818	707	153	2.21	69
1949	3,600.00	4,392	3,798	882	2.77	318
1950	10,600.00	12,874	11,133	2,647	2.96	894
1951	11,082.69	13,402	11,590	2,817	3.14	897
1952	1,235.65	1,487	1,286	320	3.34	96
1955	37,880.00	44,976	38,895	10,349	3.90	2,654
1956	35,482.00	41,924	36,256	9,871	4.10	2,408
1957	32,311.00	38,000	32,862	9,142	4.29	2,131
1958	29,344.00	34,341	29,698	8,449	4.49	1,882
1959	24,394.00	28,407	24,566	7,146	4.69	1,524
1963	1,550.88	1,768	1,529	487	5.54	88
1964	4,718.17	5,349	4,626	1,508	5.76	262
1965	4,835.33	5,449	4,712	1,574	5.99	263
1966	8,518.82	9,541	8,251	2,823	6.23	453
1967	14,733.72	16,400	14,183	4,971	6.47	768
1968	17,884.60	19,778	17,104	6,146	6.72	915
1969	27,336.37	30,025	25,966	9,571	6.98	1,371
1970	54,089.65	58,988	51,013	19,304	7.25	2,663
1971	15,562.12	16,846	14,568	5,663	7.53	752
1972	113,293.97	121,687	105,235	42,047	7.82	5,377
1973	121,698.84	129,696	112,161	46,047	8.11	5,678
1974	217,515.57	229,861	198,783	83,987	8.42	9,975
1975	277,691.51	290,886	251,558	109,441	8.74	12,522
1976	343,646.63	356,696	308,470	138,271	9.07	15,245
1977	338,139.72	347,564	300,573	139,009	9.42	14,757
1978	785,075.98	798,792	690,794	329,805	9.78	33,722

EL PASO ELECTRIC COMPANY

ACCOUNT 364.00 POLES, TOWERS AND FIXTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-S2.5						
NET SALVAGE PERCENT.. -30						
1979	1,157,317.37	1,165,155	1,007,623	496,890	10.15	48,955
1980	1,185,745.17	1,180,426	1,020,830	520,639	10.54	49,396
1981	1,174,804.95	1,155,958	999,670	527,576	10.94	48,224
1982	1,636,737.67	1,590,627	1,375,571	752,188	11.36	66,214
1983	1,246,999.44	1,196,371	1,034,619	586,480	11.79	49,744
1984	1,533,284.07	1,451,100	1,254,908	738,361	12.24	60,324
1985	1,717,715.13	1,602,333	1,385,694	847,336	12.71	66,667
1986	1,870,601.67	1,718,468	1,486,127	945,655	13.20	71,641
1987	1,790,733.08	1,618,696	1,399,845	928,108	13.71	67,696
1988	1,772,381.78	1,574,988	1,362,046	942,050	14.24	66,155
1989	1,992,882.83	1,739,247	1,504,097	1,086,651	14.79	73,472
1990	1,570,606.58	1,344,865	1,163,036	878,753	15.36	57,210
1991	2,061,339.28	1,729,934	1,496,043	1,183,698	15.95	74,213
1992	1,656,884.26	1,360,822	1,176,836	977,114	16.57	58,969
1993	1,761,704.68	1,414,850	1,223,559	1,066,657	17.20	62,015
1994	2,139,768.89	1,677,671	1,450,846	1,330,854	17.86	74,516
1995	3,503,246.78	2,677,882	2,315,826	2,238,395	18.54	120,733
1996	3,264,632.36	2,428,514	2,100,173	2,143,849	19.25	111,369
1997	3,112,408.76	2,250,539	1,946,261	2,099,870	19.97	105,151
1998	3,172,200.34	2,225,070	1,924,236	2,199,624	20.72	106,159
1999	5,013,775.73	3,405,216	2,944,823	3,573,085	21.49	166,267
2000	5,645,452.48	3,705,432	3,204,449	4,134,639	22.28	185,576
2001	4,754,747.27	3,009,551	2,602,653	3,578,518	23.09	154,981
2002	4,024,521.71	2,450,821	2,119,465	3,112,413	23.92	130,118
2003	4,141,081.45	2,420,164	2,092,952	3,290,454	24.77	132,840
2004	6,461,398.75	3,613,770	3,125,180	5,274,638	25.64	205,719
2005	8,032,872.42	4,288,518	3,708,701	6,734,033	26.52	253,923
2006	4,192,846.68	2,129,425	1,841,522	3,609,179	27.42	131,626
2007	6,749,864.59	3,248,615	2,809,395	5,965,429	28.34	210,495
2008	6,682,784.95	3,038,756	2,627,909	6,059,711	29.26	207,099
2009	6,587,605.24	2,816,577	2,435,769	6,128,118	30.20	202,918
2010	5,832,180.79	2,333,537	2,018,038	5,563,797	31.15	178,613
2011	7,807,302.67	2,907,221	2,514,158	7,635,335	32.11	237,787
2012	7,446,907.03	2,564,395	2,217,683	7,463,296	33.08	225,614
2013	6,127,534.89	1,936,565	1,674,737	6,291,058	34.06	184,705
2014	6,640,125.96	1,910,557	1,652,245	6,979,919	35.04	199,199
2015	7,998,058.83	2,074,920	1,794,386	8,603,090	36.02	238,842
2016	8,000,969.00	1,846,848	1,597,150	8,804,110	37.01	237,885
2017	8,260,044.75	1,667,943	1,442,434	9,295,624	38.01	244,557
2018	7,222,749.69	1,251,912	1,082,651	8,306,924	39.00	212,998
2019	10,293,640.20	1,486,844	1,285,819	12,095,913	40.00	302,398
2020	10,630,676.27	1,228,449	1,062,360	12,757,519	41.00	311,159

EL PASO ELECTRIC COMPANY

ACCOUNT 364.00 POLES, TOWERS AND FIXTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-S2.5						
NET SALVAGE PERCENT.. -30						
2021	11,716,787.94	1,015,506	878,208	14,353,616	42.00	341,753
2022	12,921,151.39	746,481	645,555	16,151,942	43.00	375,627
2023	15,929,058.80	460,127	397,917	20,309,859	44.00	461,588
2024	7,055,916.57	51,000	44,104	9,128,587	44.75	203,991
	238,065,353.05	93,424,343	80,795,984	228,688,975		7,498,664

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 30.5 3.15

EL PASO ELECTRIC COMPANY

ACCOUNT 365.00 OVERHEAD CONDUCTORS AND DEVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 48-R2.5						
NET SALVAGE PERCENT.. -40						
1932	1,770.00	2,478	2,478			
1933	2,100.00	2,940	2,940			
1934	1,553.00	2,174	2,174			
1935	2,848.00	3,976	3,149	838	0.14	838
1936	3,132.00	4,357	3,451	934	0.30	934
1937	5,757.00	7,967	6,310	1,750	0.55	1,750
1938	2,865.00	3,943	3,123	888	0.81	888
1939	2,594.00	3,551	2,813	819	1.07	765
1940	4,978.00	6,775	5,366	1,603	1.34	1,196
1941	1,615.00	2,186	1,731	530	1.60	331
1943	3,548.00	4,746	3,759	1,208	2.14	564
1948	21,873.89	28,442	22,527	8,096	3.42	2,367
1949	7,946.80	10,280	8,142	2,984	3.65	818
1951	9,126.27	11,691	9,260	3,517	4.08	862
1952	2,251.81	2,870	2,273	880	4.30	205
1958	37,774.00	46,648	36,947	15,937	5.66	2,816
1961	36,626.20	44,451	35,207	16,070	6.39	2,515
1962	52,777.27	63,667	50,427	23,461	6.64	3,533
1963	30,967.24	37,122	29,402	13,952	6.90	2,022
1964	43,018.43	51,229	40,576	19,650	7.17	2,741
1965	40,365.80	47,741	37,813	18,699	7.45	2,510
1966	67,445.23	79,198	62,728	31,695	7.74	4,095
1967	81,043.09	94,432	74,794	38,666	8.05	4,803
1968	140,543.40	162,491	128,700	68,061	8.36	8,141
1969	292,951.81	335,882	266,033	144,100	8.69	16,582
1970	329,745.59	374,702	296,780	164,864	9.04	18,237
1971	23,869.01	26,873	21,285	12,132	9.40	1,291
1972	267,486.71	298,181	236,172	138,309	9.78	14,142
1973	336,182.32	370,933	293,794	176,861	10.17	17,390
1974	432,316.52	471,714	373,617	231,626	10.59	21,872
1975	542,438.10	585,067	463,397	296,016	11.02	26,862
1976	508,729.18	542,029	429,310	282,911	11.47	24,665
1977	344,648.14	362,484	287,102	195,405	11.94	16,366
1978	886,636.68	920,107	728,763	512,528	12.42	41,266
1979	966,835.13	988,945	783,286	570,283	12.93	44,105
1980	783,455.38	789,493	625,311	471,527	13.45	35,058
1981	827,129.91	820,476	649,851	508,131	13.99	36,321
1982	1,037,883.42	1,012,592	802,015	651,022	14.55	44,744
1983	676,672.71	648,929	513,979	433,363	15.12	28,662
1984	851,660.30	802,089	635,288	557,036	15.71	35,457
1985	1,122,322.26	1,037,356	821,629	749,622	16.31	45,961
1986	831,548.27	753,554	596,846	567,322	16.93	33,510

EL PASO ELECTRIC COMPANY

ACCOUNT 365.00 OVERHEAD CONDUCTORS AND DEVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 48-R2.5						
NET SALVAGE PERCENT.. -40						
1987	760,154.10	674,894	534,544	529,672	17.56	30,164
1988	1,006,502.46	874,518	692,655	716,448	18.21	39,344
1989	1,101,276.52	935,680	741,098	800,689	18.87	42,432
1990	995,288.56	826,177	654,367	739,037	19.54	37,822
1991	1,314,487.90	1,064,677	843,269	997,014	20.23	49,284
1992	1,354,312.95	1,069,290	846,922	1,049,116	20.93	50,125
1993	792,558.17	609,349	482,630	626,951	21.64	28,972
1994	935,357.85	699,496	554,030	755,471	22.36	33,787
1995	1,906,022.69	1,384,809	1,096,826	1,571,606	23.09	68,064
1996	1,378,364.13	971,686	769,616	1,160,094	23.83	48,682
1997	1,725,905.61	1,178,438	933,372	1,482,896	24.59	60,305
1998	1,660,931.23	1,097,264	869,079	1,456,225	25.35	57,445
1999	2,453,628.82	1,565,813	1,240,189	2,194,891	26.12	84,031
2000	1,511,213.18	929,596	736,279	1,379,419	26.91	51,260
2001	2,411,131.21	1,427,602	1,130,720	2,244,864	27.70	81,042
2002	1,735,071.72	986,822	781,604	1,647,496	28.50	57,807
2003	1,811,599.00	987,561	782,190	1,754,049	29.31	59,845
2004	2,902,277.19	1,512,684	1,198,109	2,865,079	30.13	95,091
2005	4,744,248.45	2,357,891	1,867,548	4,774,400	30.96	154,212
2006	2,235,578.31	1,056,311	836,642	2,293,168	31.80	72,112
2007	3,955,835.49	1,772,214	1,403,667	4,134,503	32.64	126,670
2008	4,143,818.82	1,753,689	1,388,995	4,412,351	33.49	131,751
2009	3,361,967.24	1,338,507	1,060,153	3,646,601	34.35	106,160
2010	3,170,979.89	1,181,983	936,180	3,503,192	35.22	99,466
2011	4,952,236.41	1,718,862	1,361,410	5,571,721	36.10	154,341
2012	4,101,835.88	1,318,379	1,044,211	4,698,359	36.98	127,051
2013	3,403,089.91	1,005,463	796,369	3,967,957	37.87	104,778
2014	5,143,757.74	1,386,243	1,097,962	6,103,299	38.76	157,464
2015	4,860,753.30	1,182,378	936,493	5,868,562	39.66	147,972
2016	9,931,699.23	2,152,259	1,704,679	12,199,700	40.57	300,707
2017	4,410,372.70	838,685	664,274	5,510,248	41.48	132,841
2018	6,654,223.82	1,086,888	860,861	8,455,052	42.40	199,412
2019	9,304,275.24	1,270,034	1,005,920	12,020,065	43.32	277,471
2020	11,385,523.37	1,245,212	986,260	14,953,473	44.25	337,932
2021	15,015,037.16	1,234,987	978,161	20,042,891	45.18	443,623
2022	9,829,238.02	539,016	426,923	13,334,010	46.12	289,116
2023	19,553,064.59	535,989	424,525	26,949,765	47.06	572,668
2024	8,832,029.59	61,824	48,967	12,315,874	47.76	257,870
	178,412,679.32	55,699,931	44,118,247	205,659,504		5,716,304

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 36.0   3.20

EL PASO ELECTRIC COMPANY

ACCOUNT 366.00 UNDERGROUND CONDUIT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R4						
NET SALVAGE PERCENT.. -5						
1952	69.87	64	73			
1953	3,226.08	2,914	3,387			
1957	17,751.95	15,511	18,640			
1958	23,485.27	20,330	24,495	165	12.29	13
1959	1,024.57	878	1,058	18	12.86	1
1960	8,967.72	7,607	9,165	251	13.45	19
1961	4,755.42	3,990	4,807	186	14.06	13
1962	70,605.51	58,567	70,565	3,571	14.70	243
1963	13,389.25	10,978	13,227	832	15.34	54
1964	7,826.61	6,340	7,639	579	16.00	36
1965	79,876.22	63,897	76,987	6,883	16.67	413
1966	26,373.62	20,828	25,095	2,597	17.35	150
1967	11,959.54	9,321	11,230	1,328	18.04	74
1968	29,756.95	22,880	27,567	3,678	18.74	196
1969	169,861.73	128,772	155,152	23,203	19.46	1,192
1970	115,300.43	86,163	103,814	17,251	20.18	855
1971	21,289.78	15,677	18,889	3,465	20.91	166
1972	3,807.43	2,761	3,327	671	21.65	31
1973	299,361.82	213,744	257,531	56,799	22.40	2,536
1974	770,539.83	541,266	652,149	156,918	23.17	6,772
1975	320,544.24	221,464	266,833	69,738	23.94	2,913
1976	679,247.57	461,240	555,729	157,481	24.73	6,368
1977	348,744.37	232,683	280,350	85,832	25.52	3,363
1978	736,270.06	482,296	581,098	191,986	26.33	7,292
1979	723,393.09	464,959	560,210	199,353	27.15	7,343
1980	894,628.90	564,020	679,564	259,796	27.97	9,288
1981	815,811.33	504,050	607,309	249,293	28.81	8,653
1982	700,253.44	423,727	510,531	224,735	29.66	7,577
1983	892,305.36	528,423	636,675	300,246	30.52	9,838
1984	1,605,075.12	929,813	1,120,293	565,036	31.38	18,006
1985	1,337,967.15	757,419	912,582	492,284	32.26	15,260
1986	1,207,537.33	667,646	804,419	463,495	33.14	13,986
1987	1,411,487.33	761,572	917,586	564,476	34.03	16,588
1988	1,235,347.37	649,854	782,982	514,133	34.93	14,719
1989	1,229,239.00	629,862	758,894	531,807	35.84	14,838
1990	1,114,041.57	555,464	669,255	500,489	36.76	13,615
1991	1,004,159.01	486,812	586,539	467,828	37.68	12,416
1992	1,049,587.54	494,200	595,441	506,626	38.61	13,122
1993	1,081,834.06	494,287	595,546	540,380	39.54	13,667
1994	1,504,406.99	666,145	802,610	777,017	40.48	19,195
1995	2,457,277.98	1,053,059	1,268,786	1,311,356	41.43	31,652
1996	2,738,595.73	1,134,596	1,367,027	1,508,499	42.38	35,595

EL PASO ELECTRIC COMPANY

ACCOUNT 366.00 UNDERGROUND CONDUIT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

SURVIVOR CURVE.. IOWA 70-R4
NET SALVAGE PERCENT.. -5

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
1997	2,252,983.99	901,306	1,085,946	1,279,687	43.33	29,534
1998	4,445,985.23	1,714,614	2,065,866	2,602,418	44.29	58,759
1999	4,190,942.40	1,555,265	1,873,873	2,526,617	45.26	55,825
2000	3,818,249.54	1,361,391	1,640,283	2,368,879	46.23	51,241
2001	4,019,085.33	1,374,509	1,656,088	2,563,952	47.20	54,321
2002	4,977,792.08	1,629,993	1,963,910	3,262,772	48.17	67,735
2003	5,358,382.29	1,675,850	2,019,161	3,607,140	49.15	73,390
2004	7,901,354.10	2,355,022	2,837,467	5,458,955	50.13	108,896
2005	6,794,769.02	1,925,318	2,319,735	4,814,772	51.11	94,204
2006	5,073,437.78	1,362,994	1,642,214	3,684,896	52.09	70,741
2007	7,064,885.38	1,793,036	2,160,354	5,257,776	53.08	99,054
2008	5,443,699.10	1,300,764	1,567,236	4,148,648	54.07	76,727
2009	4,886,039.37	1,094,969	1,319,282	3,811,059	55.06	69,216
2010	2,440,365.23	510,657	615,269	1,947,114	56.05	34,739
2011	3,022,456.18	587,556	707,921	2,465,658	57.04	43,227
2012	4,692,725.35	842,579	1,015,188	3,912,174	58.03	67,416
2013	4,486,032.56	738,156	889,373	3,820,961	59.03	64,729
2014	5,840,578.31	874,326	1,053,439	5,079,168	60.02	84,625
2015	3,769,243.75	507,734	611,747	3,345,959	61.02	54,834
2016	6,204,478.43	743,588	895,918	5,618,784	62.01	90,611
2017	4,874,292.90	511,084	615,784	4,502,224	63.01	71,453
2018	5,530,328.09	496,892	598,684	5,208,160	64.01	81,365
2019	6,719,048.72	502,951	605,984	6,449,017	65.01	99,200
2020	6,949,199.53	416,931	502,343	6,794,317	66.00	102,944
2021	7,966,027.00	358,495	431,936	7,932,392	67.00	118,394
2022	9,189,449.16	275,670	332,143	9,316,779	68.00	137,011
2023	15,544,949.23	233,244	281,026	16,041,171	69.00	232,481
2024	4,165,592.93	15,615	18,813	4,355,059	69.75	62,438
	184,389,357.12	42,056,588	50,672,039	142,936,786		2,563,168

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 55.8   1.39

EL PASO ELECTRIC COMPANY

ACCOUNT 367.00 UNDERGROUND CONDUCTORS AND DEVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

SURVIVOR CURVE.. IOWA 44-S1.5
NET SALVAGE PERCENT.. -30

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
1964	2,115.37	2,294	2,086	664	7.30	91
1965	13,474.75	14,499	13,187	4,330	7.58	571
1966	20,015.77	21,360	19,427	6,594	7.88	837
1967	50,343.38	53,294	48,471	16,975	8.17	2,078
1968	15,487.85	16,254	14,783	5,351	8.48	631
1969	19,527.51	20,320	18,481	6,905	8.78	786
1970	66,918.30	69,002	62,757	24,237	9.10	2,663
1974	67,220.21	66,691	60,655	26,731	10.42	2,565
1975	135,821.27	133,349	121,281	55,287	10.77	5,133
1976	96,926.56	94,132	85,613	40,392	11.13	3,629
1977	68,731.28	66,018	60,043	29,308	11.49	2,551
1978	179,572.37	170,519	155,087	78,357	11.86	6,607
1979	275,453.26	258,394	235,009	123,080	12.25	10,047
1980	440,350.79	408,007	371,081	201,375	12.64	15,932
1981	563,094.10	515,080	468,464	263,558	13.04	20,212
1982	289,312.65	261,138	237,504	138,602	13.45	10,305
1983	471,565.33	419,653	381,673	231,362	13.88	16,669
1984	656,924.06	576,254	524,102	329,899	14.31	23,054
1985	742,827.03	641,739	583,660	382,015	14.76	25,882
1986	503,300.67	428,116	389,370	264,921	15.21	17,418
1987	589,429.78	493,195	448,560	317,699	15.68	20,261
1988	819,200.85	673,833	612,850	452,111	16.16	27,977
1989	861,843.04	696,169	633,164	487,232	16.66	29,246
1990	775,319.15	614,596	558,974	448,941	17.17	26,147
1991	1,001,019.97	778,128	707,706	593,620	17.69	33,557
1992	895,701.92	681,973	620,253	544,159	18.23	29,850
1993	911,717.31	679,352	617,869	567,364	18.78	30,211
1994	1,582,610.78	1,152,614	1,048,300	1,009,094	19.35	52,150
1995	2,074,987.01	1,475,038	1,341,544	1,355,939	19.94	68,001
1996	1,544,742.97	1,070,714	973,812	1,034,354	20.54	50,358
1997	2,977,627.72	2,010,244	1,828,312	2,042,604	21.15	96,577
1998	3,754,485.51	2,463,697	2,240,726	2,640,105	21.79	121,161
1999	3,521,087.96	2,242,933	2,039,942	2,537,472	22.44	113,078
2000	3,206,517.38	1,980,024	1,800,827	2,367,646	23.10	102,495
2001	3,883,104.83	2,318,664	2,108,819	2,939,217	23.79	123,548
2002	4,234,645.14	2,440,989	2,220,074	3,284,965	24.49	134,135
2003	3,599,463.37	1,998,296	1,817,445	2,861,857	25.21	113,521
2004	8,295,803.57	4,424,144	4,023,748	6,760,797	25.95	260,532
2005	8,674,831.67	4,431,408	4,030,355	7,246,926	26.71	271,319
2006	7,680,039.40	3,746,316	3,407,265	6,576,786	27.49	239,243
2007	7,990,739.99	3,711,307	3,375,425	7,012,537	28.28	247,968
2008	7,538,046.87	3,320,645	3,020,119	6,779,342	29.09	233,047

EL PASO ELECTRIC COMPANY

ACCOUNT 367.00 UNDERGROUND CONDUCTORS AND DEVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 44-S1.5						
NET SALVAGE PERCENT.. -30						
2009	7,239,086.06	3,011,460	2,738,916	6,671,896	29.92	222,991
2010	2,438,031.18	952,987	866,739	2,302,702	30.77	74,836
2011	4,914,396.73	1,796,124	1,633,570	4,755,146	31.63	150,337
2012	6,217,898.49	2,110,865	1,919,827	6,163,441	32.51	189,586
2013	8,464,188.70	2,650,840	2,410,933	8,592,512	33.40	257,261
2014	11,424,109.76	3,270,711	2,974,704	11,876,639	34.31	346,157
2015	9,090,059.90	2,355,380	2,142,212	9,674,866	35.23	274,620
2017	10,921,267.22	2,219,944	2,019,034	12,178,613	37.12	328,088
2018	9,461,930.37	1,655,034	1,505,249	10,795,260	38.08	283,489
2019	11,370,929.74	1,662,998	1,512,493	13,269,716	39.05	339,813
2020	10,016,875.14	1,174,969	1,068,631	11,953,307	40.03	298,609
2021	10,254,212.33	905,806	823,829	12,506,647	41.01	304,966
2022	11,904,171.20	703,358	639,702	14,835,721	42.00	353,231
2023	14,574,471.76	430,661	391,685	18,555,128	43.00	431,515
2024	8,069,936.26	59,588	54,196	10,436,722	43.75	238,554
	217,453,513.54	72,601,117	66,030,543	216,659,025		6,686,096

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 32.4 3.07

EL PASO ELECTRIC COMPANY

ACCOUNT 368.00 LINE TRANSFORMERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 51-R3						
NET SALVAGE PERCENT.. -25						
1925	687.84	860	860			
1926	2,484.34	3,105	3,105			
1927	1,784.02	2,230	2,230			
1928	1,287.42	1,609	1,609			
1929	2,526.37	3,158	3,158			
1930	2,429.30	3,037	3,037			
1931	1,525.60	1,907	1,907			
1932	473.53	592	592			
1933	732.84	916	916			
1934	1,599.67	2,000	2,000			
1935	2,403.67	3,005	3,005			
1936	4,053.49	5,067	5,067			
1937	5,628.88	7,036	7,036			
1938	3,886.54	4,850	3,871	987	0.09	987
1939	4,146.81	5,150	4,110	1,074	0.33	1,074
1940	3,984.04	4,927	3,933	1,047	0.54	1,047
1941	6,861.78	8,448	6,743	1,834	0.77	1,834
1942	1,431.32	1,754	1,400	389	1.00	389
1943	849.67	1,036	827	235	1.23	191
1944	610.75	741	591	172	1.47	117
1945	16,638.00	20,096	16,040	4,758	1.72	2,766
1946	23,345.05	28,060	22,396	6,785	1.96	3,462
1947	23,078.98	27,593	22,023	6,826	2.22	3,075
1948	27,918.99	33,209	26,506	8,393	2.47	3,398
1949	26,314.23	31,139	24,854	8,039	2.72	2,956
1950	25,601.50	30,132	24,050	7,952	2.98	2,668
1951	38,458.84	45,029	35,940	12,134	3.23	3,757
1952	44,896.87	52,281	41,728	14,393	3.49	4,124
1953	57,449.35	66,531	53,102	18,710	3.75	4,989
1954	21,048.90	24,242	19,349	6,962	4.01	1,736
1955	4,174.00	4,782	3,817	1,400	4.26	329
1956	24,352.00	27,742	22,142	8,298	4.52	1,836
1957	36,112.00	40,909	32,652	12,488	4.78	2,613
1958	86,260.44	97,149	77,540	30,286	5.05	5,997
1959	116,721.72	130,683	104,305	41,597	5.32	7,819
1960	92,012.42	102,409	81,738	33,278	5.59	5,953
1961	127,089.93	140,577	112,202	46,660	5.87	7,949
1962	146,134.68	160,606	128,188	54,480	6.16	8,844
1963	67,953.31	74,182	59,209	25,733	6.46	3,983
1964	116,034.97	125,762	100,378	44,666	6.78	6,588
1965	148,914.47	160,228	127,887	58,256	7.10	8,205
1966	133,588.73	142,626	113,838	53,148	7.44	7,144

EL PASO ELECTRIC COMPANY

ACCOUNT 368.00 LINE TRANSFORMERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 51-R3						
NET SALVAGE PERCENT.. -25						
1967	172,877.90	183,047	146,100	69,997	7.80	8,974
1968	171,129.90	179,644	143,384	70,528	8.17	8,633
1969	200,948.04	209,026	166,835	84,350	8.56	9,854
1970	208,219.63	214,547	171,242	89,033	8.96	9,937
1971	227,903.69	232,428	185,514	99,366	9.39	10,582
1972	307,797.63	310,587	247,897	136,850	9.83	13,922
1973	560,511.71	559,279	446,391	254,249	10.29	24,708
1974	808,778.73	797,476	636,509	374,464	10.77	34,769
1975	591,453.51	575,943	459,692	279,625	11.27	24,811
1976	832,186.94	799,961	638,493	401,741	11.78	34,104
1977	1,048,814.97	994,316	793,618	517,401	12.32	41,997
1978	1,439,308.08	1,345,123	1,073,617	725,518	12.87	56,373
1979	1,309,045.78	1,205,091	961,849	674,458	13.44	50,183
1980	1,358,143.33	1,230,648	982,248	715,431	14.03	50,993
1981	1,348,737.07	1,201,961	959,351	726,570	14.64	49,629
1982	1,575,349.68	1,379,967	1,101,427	867,760	15.26	56,865
1983	1,708,782.14	1,470,471	1,173,664	962,314	15.89	60,561
1984	1,980,480.42	1,672,243	1,334,709	1,140,892	16.55	68,936
1985	1,995,532.30	1,652,675	1,319,091	1,175,324	17.21	68,293
1986	2,685,465.49	2,178,651	1,738,901	1,617,931	17.90	90,387
1987	2,133,102.43	1,694,457	1,352,439	1,313,939	18.59	70,680
1988	2,405,705.43	1,869,143	1,491,866	1,515,266	19.30	78,511
1989	1,844,234.71	1,400,350	1,117,696	1,187,597	20.02	59,321
1990	2,058,971.43	1,526,573	1,218,442	1,355,272	20.75	65,314
1991	2,016,969.10	1,458,344	1,163,984	1,357,227	21.50	63,127
1992	1,997,851.06	1,407,811	1,123,651	1,373,663	22.25	61,738
1993	200,920.90	137,789	109,977	141,174	23.02	6,133
1994	4,664,265.29	3,109,491	2,481,856	3,348,476	23.80	140,692
1995	2,311,970.78	1,496,539	1,194,470	1,695,493	24.59	68,951
1997	6,752,926.55	4,104,682	3,276,172	5,164,986	26.20	197,137
1998	4,377,573.08	2,572,919	2,053,588	3,418,378	27.02	126,513
1999	3,644,988.75	2,068,167	1,650,718	2,905,518	27.85	104,327
2000	2,735,213.55	1,495,649	1,193,760	2,225,257	28.69	77,562
2001	4,694,986.52	2,469,446	1,971,000	3,897,733	29.54	131,948
2002	4,040,640.27	2,040,119	1,628,331	3,422,469	30.40	112,581
2003	3,330,511.02	1,611,384	1,286,134	2,877,005	31.26	92,035
2004	1,089,435.47	503,592	401,944	959,850	32.14	29,865
2005	15,196,816.05	6,697,047	5,345,281	13,650,739	33.02	413,408
2006	6,690,495.27	2,802,481	2,236,814	6,126,305	33.91	180,664
2007	16,407,416.49	6,510,668	5,196,522	15,312,749	34.81	439,895
2008	13,710,451.48	5,134,735	4,098,314	13,039,750	35.72	365,055
2009	14,394,716.31	5,066,400	4,043,772	13,949,623	36.64	380,721

EL PASO ELECTRIC COMPANY

ACCOUNT 368.00 LINE TRANSFORMERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

SURVIVOR CURVE.. IOWA 51-R3
NET SALVAGE PERCENT.. -25

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
2010	9,496,347.19	3,128,215	2,496,800	9,373,634	37.56	249,564
2011	15,243,147.27	4,677,550	3,733,409	15,320,525	38.48	398,143
2012	17,092,244.64	4,851,206	3,872,014	17,493,292	39.42	443,767
2013	10,430,842.07	2,720,233	2,171,167	10,867,386	40.36	269,261
2014	12,276,702.12	2,915,717	2,327,194	13,018,684	41.31	315,146
2015	11,371,254.48	2,435,865	1,944,198	12,269,870	42.26	290,342
2016	20,192,163.68	3,855,441	3,077,239	22,162,966	43.21	512,913
2017	14,746,997.84	2,468,647	1,970,363	16,463,384	44.17	372,728
2018	11,825,362.64	1,698,418	1,355,601	13,426,102	45.14	297,432
2019	14,680,707.42	1,759,483	1,404,340	16,946,544	46.11	367,524
2020	16,152,968.38	1,551,896	1,238,653	18,952,557	47.08	402,561
2021	14,909,723.28	1,074,432	857,563	17,779,591	48.06	369,946
2022	12,538,127.88	605,435	483,231	15,189,429	49.03	309,799
2023	21,672,080.98	520,672	415,577	26,674,524	50.02	533,277
2024	11,134,026.13	68,196	54,431	13,863,102	50.75	273,165
	352,447,812.14	111,529,671	89,024,924	351,534,841		9,552,087

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 36.8 2.71

EL PASO ELECTRIC COMPANY

ACCOUNT 369.00 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-S3						
NET SALVAGE PERCENT.. -25						
1939	11,598.71	12,948	14,192	306	6.95	44
1940	11,556.77	12,850	14,085	361	7.18	50
1941	14,605.12	16,172	17,726	530	7.42	71
1942	6,993.00	7,711	8,452	289	7.66	38
1943	2,578.57	2,831	3,103	120	7.90	15
1944	6,082.52	6,650	7,289	314	8.15	39
1945	10,169.31	11,067	12,131	581	8.41	69
1946	19,031.98	20,613	22,594	1,196	8.68	138
1947	28,326.54	30,533	33,467	1,941	8.95	217
1948	38,830.49	41,653	45,656	2,882	9.22	313
1949	42,546.94	45,402	49,765	3,419	9.51	360
1950	75,626.73	80,281	87,996	6,537	9.80	667
1951	75,819.43	80,048	87,741	7,033	10.10	696
1952	80,416.71	84,422	92,535	7,986	10.41	767
1953	108,252.78	112,978	123,835	11,481	10.73	1,070
1954	114,619.21	118,896	130,322	12,952	11.06	1,171
1955	324,368.68	334,351	366,482	38,979	11.40	3,419
1956	113,951.44	116,712	127,928	14,511	11.74	1,236
1957	125,121.00	127,287	139,519	16,882	12.10	1,395
1958	203,063.71	205,132	224,845	28,985	12.47	2,324
1959	158,383.50	158,871	174,139	23,840	12.84	1,857
1960	112,281.77	111,785	122,528	17,824	13.23	1,347
1961	180,192.31	178,010	195,117	30,123	13.63	2,210
1962	172,567.51	169,084	185,333	30,376	14.05	2,162
1963	152,291.84	147,986	162,207	28,158	14.47	1,946
1964	189,966.31	182,990	200,575	36,883	14.91	2,474
1965	196,318.18	187,408	205,418	39,980	15.36	2,603
1966	201,494.98	190,569	208,883	42,986	15.82	2,717
1967	236,572.70	221,559	242,851	52,865	16.30	3,243
1968	234,784.43	217,628	238,542	54,939	16.80	3,270
1969	292,875.47	268,658	294,476	71,618	17.30	4,140
1970	321,195.82	291,361	319,361	82,134	17.83	4,607
1971	239,463.44	214,733	235,369	63,960	18.37	3,482
1972	330,981.49	293,299	321,485	92,242	18.92	4,875
1973	414,037.65	362,361	397,184	120,363	19.49	6,176
1974	555,809.83	480,136	526,277	168,485	20.08	8,391
1975	350,522.97	298,685	327,389	110,765	20.69	5,354
1976	466,361.15	391,831	429,486	153,465	21.31	7,202
1977	763,210.93	631,853	692,574	261,440	21.95	11,911
1978	799,731.02	651,931	714,582	285,082	22.61	12,609
1979	800,772.68	642,470	704,211	296,755	23.28	12,747
1980	875,469.58	690,614	756,982	337,355	23.98	14,068

EL PASO ELECTRIC COMPANY

ACCOUNT 369.00 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-S3						
NET SALVAGE PERCENT.. -25						
1981	711,416.71	551,481	604,478	284,793	24.69	11,535
1982	801,265.11	609,883	668,493	333,088	25.42	13,103
1983	1,049,671.95	784,026	859,371	452,719	26.16	17,306
1984	1,138,251.54	833,328	913,411	509,403	26.93	18,916
1985	1,044,389.96	748,945	820,919	484,568	27.71	17,487
1986	903,547.97	634,042	694,973	434,462	28.51	15,239
1987	802,380.61	550,553	603,461	399,515	29.32	13,626
1988	738,168.31	494,711	542,253	380,457	30.15	12,619
1989	837,218.26	547,415	600,022	446,501	31.00	14,403
1990	824,911.54	525,726	576,248	454,891	31.86	14,278
1991	740,675.50	459,645	503,817	422,027	32.73	12,894
1992	851,113.86	513,615	562,973	500,919	33.62	14,899
1993	6,199.00	3,634	3,983	3,766	34.52	109
1994	1,507,755.81	857,385	939,780	944,915	35.43	26,670
1995	1,285,661.04	708,110	776,159	830,917	36.36	22,853
1997	1,799,193.00	925,887	1,014,865	1,234,126	38.24	32,273
1998	1,008,319.00	500,479	548,575	711,824	39.19	18,163
1999	549,898.00	262,789	288,043	399,330	40.15	9,946
2000	1,020,817.63	468,785	513,835	762,187	41.12	18,536
2001	871,771.03	384,081	420,991	668,723	42.09	15,888
2002	835,903.25	352,521	386,398	658,481	43.07	15,289
2003	939,163.09	378,377	414,739	759,215	44.05	17,235
2004	1,105,897.02	424,499	465,294	917,077	45.04	20,361
2005	4,226,368.58	1,541,832	1,690,003	3,592,958	46.03	78,057
2006	0.11					
2007	2,775,535.97	906,837	993,984	2,475,436	48.01	51,561
2008	5,666.28	1,742	1,909	5,174	49.01	106
2010	969,221.23	260,939	286,015	925,512	51.00	18,147
2011	839,696.00	209,924	230,098	819,522	52.00	15,760
2012	1,187,345.00	274,010	300,342	1,183,839	53.00	22,337
2013	891,459.00	188,577	206,699	907,625	54.00	16,808
2015	4,829,283.63	835,828	916,152	5,120,453	56.00	91,437
2016	795,015.88	122,313	134,067	859,703	57.00	15,083
2017	2,990,342.85	402,538	441,222	3,296,707	58.00	56,840
2018	12,469,163.50	1,438,786	1,577,054	14,009,400	59.00	237,447
2019	3,161,233.01	303,953	333,163	3,618,378	60.00	60,306

EL PASO ELECTRIC COMPANY

ACCOUNT 369.00 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-S3						
NET SALVAGE PERCENT.. -25						
2022	2,423.93	93	102	2,928	63.00	46
2023	2,432,655.51	46,768	51,263	2,989,556	64.00	46,712
2024	2,035,508.01	9,796	10,737	2,533,648	64.75	39,130
	70,443,352.88	27,516,212	30,160,523	57,893,668		1,256,895

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 46.1 1.78

EL PASO ELECTRIC COMPANY

ACCOUNT 370.00 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 37-R2.5						
NET SALVAGE PERCENT.. -15						
1970	2,470.10	2,560	2,841			
1971	69,163.44	71,219	79,538			
1972	68,517.24	70,064	78,795			
1973	79,307.46	80,530	91,204			
1974	74,270.03	74,861	85,411			
1975	94,835.43	94,883	109,061			
1976	115,894.35	115,015	133,279			
1977	150,762.92	148,402	173,377			
1978	127,849.82	124,775	147,027			
1979	206,728.96	199,957	237,738			
1980	248,429.01	237,974	285,693			
1981	163,088.60	154,603	187,552			
1982	390,227.73	365,804	448,762			
1983	140,531.84	130,207	161,612			
1984	92,387.39	84,509	106,245			
1985	66,506.53	60,007	76,483			
1986	79,762.80	70,927	91,727			
1987	40,650.12	35,579	46,748			
1988	57,509.49	49,495	66,136			
1989	49,071.07	41,469	56,432			
1990	45,379.90	37,631	52,187			
1991	55,064.25	44,738	63,324			
1992	89,927.24	71,469	103,416			
1993	29,167.00	22,655	33,542			
1994	56,984.26	43,198	65,532			
1995	42,360.06	31,295	48,714			
1996	368,948.82	265,241	424,291			
1997	1,542,295.21	1,077,131	1,773,639			
1998	888,648.06	601,844	1,021,945			
1999	1,563,325.68	1,025,245	1,780,985	16,840	15.90	1,059
2000	549,442.40	348,375	605,173	26,686	16.60	1,608
2001	622,320.56	380,464	660,916	54,753	17.33	3,159
2002	64,568.64	38,010	66,028	8,226	18.06	455
2003	45,095.77	25,495	44,288	7,572	18.81	403
2004	247.30	134	233	51	19.57	3
2005	65,571.82	33,933	58,946	16,462	20.35	809
2006	323,787.61	159,610	277,263	95,093	21.14	4,498
2007	173,839.66	81,372	141,354	58,562	21.94	2,669
2008	2,906.38	1,287	2,236	1,106	22.75	49
2009	955,652.23	398,904	692,948	406,052	23.57	17,227
2010	18,313.65	7,172	12,459	8,602	24.40	353
2011	15,949.33	5,825	10,119	8,223	25.25	326

EL PASO ELECTRIC COMPANY

ACCOUNT 370.00 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 37-R2.5						
NET SALVAGE PERCENT.. -15						
2012	21,319.44	7,223	12,547	11,970	26.10	459
2013	3,995,991.38	1,245,718	2,163,975	2,431,415	26.97	90,153
2014	1,156,618.32	329,296	572,030	758,081	27.84	27,230
2015	3,285,522.19	844,499	1,467,005	2,311,346	28.73	80,451
2016	3,520,726.31	807,581	1,402,874	2,645,961	29.62	89,330
2017	2,849,486.25	573,918	996,971	2,279,938	30.52	74,703
2018	2,386,295.67	413,859	718,927	2,025,313	31.42	64,459
2019	3,826,008.16	554,169	962,664	3,437,245	32.34	106,285
2020	1,651,107.67	191,928	333,404	1,565,370	33.26	47,065
2021	4,795,988.80	418,894	727,674	4,787,713	34.19	140,033
2022	42,373,419.81	2,475,942	4,301,035	44,428,398	35.12	1,265,046
2023	22,392,516.05	654,343	1,136,679	24,614,714	36.06	682,604
2024	7,877,216.26	58,792	102,130	8,956,669	36.76	243,653
	109,969,976.47	15,490,030	25,503,114	100,962,359		2,944,089

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 34.3   2.68

EL PASO ELECTRIC COMPANY

ACCOUNT 371.00 INSTALLATIONS ON CUSTOMERS' PREMISES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

SURVIVOR CURVE.. IOWA 35-R2
NET SALVAGE PERCENT.. -20

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
1969	98.46	109	94	24	2.72	9
1970	35.07	38	33	9	3.01	3
1971	6,031.40	6,555	5,638	1,600	3.30	485
1972	8,106.05	8,730	7,509	2,218	3.59	618
1973	12,682.36	13,532	11,640	3,579	3.88	922
1974	13,499.78	14,265	12,270	3,930	4.18	940
1975	21,387.87	22,388	19,258	6,407	4.47	1,433
1976	17,988.38	18,644	16,037	5,549	4.77	1,163
1977	21,310.74	21,861	18,804	6,769	5.08	1,332
1978	24,022.25	24,387	20,977	7,850	5.39	1,456
1979	22,979.02	23,068	19,843	7,732	5.72	1,352
1980	22,370.49	22,204	19,099	7,746	6.05	1,280
1981	48,648.01	47,703	41,033	17,345	6.40	2,710
1982	82,558.42	79,963	68,782	30,288	6.75	4,487
1983	98,703.64	94,316	81,128	37,316	7.13	5,234
1984	66,773.43	62,935	54,135	25,993	7.51	3,461
1985	56,499.13	52,476	45,139	22,660	7.91	2,865
1986	60,843.98	55,636	47,857	25,156	8.33	3,020
1987	83,461.74	75,087	64,588	35,566	8.76	4,060
1988	91,182.00	80,626	69,353	40,065	9.21	4,350
1989	114,819.72	99,677	85,740	52,044	9.68	5,376
1990	76,320.41	64,973	55,888	35,696	10.17	3,510
1991	128,328.00	107,047	92,079	61,915	10.67	5,803
1992	256,860.26	209,687	180,368	127,864	11.19	11,427
1994	232,715.15	181,359	156,001	123,257	12.27	10,045
1995	189,227.69	143,769	123,667	103,406	12.84	8,053
1997	507,173.05	364,641	313,655	294,953	14.03	21,023
1998	329,046.93	229,692	197,576	197,280	14.64	13,475
1999	366,205.85	247,721	213,084	226,363	15.27	14,824
2000	284,933.39	186,394	160,332	181,588	15.92	11,406
2001	367,906.44	232,351	199,863	241,625	16.58	14,573
2002	398,244.01	242,225	208,356	269,537	17.26	15,616
2003	883,817.04	516,959	444,676	615,904	17.94	34,331
2004	300,174.11	168,268	144,740	215,469	18.65	11,553
2005	1,433,444.21	768,659	661,182	1,058,951	19.36	54,698
2006	62,569.33	31,985	27,513	47,570	20.09	2,368
2007	1,280,059.59	621,894	534,938	1,001,134	20.83	48,062
2008	339,998.18	156,439	134,565	273,433	21.58	12,671
2009	405,824.48	176,013	151,402	335,587	22.35	15,015
2010	432,008.49	175,964	151,360	367,050	23.12	15,876
2011	361,761.20	137,553	118,320	315,793	23.91	13,208
2012	332,064.82	117,268	100,871	297,607	24.70	12,049

EL PASO ELECTRIC COMPANY

ACCOUNT 371.00 INSTALLATIONS ON CUSTOMERS' PREMISES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-R2						
NET SALVAGE PERCENT.. -20						
2013	329,783.94	107,301	92,298	303,443	25.51	11,895
2014	374,544.09	111,334	95,767	353,686	26.33	13,433
2015	292,042.96	78,501	67,525	282,927	27.16	10,417
2016	584,587.80	140,505	120,859	580,646	27.99	20,745
2017	673,309.15	142,203	122,319	685,652	28.84	23,774
2018	466,898.89	84,843	72,980	487,299	29.70	16,407
2019	465,140.65	70,809	60,908	497,261	30.56	16,272
2020	517,552.26	63,348	54,490	566,573	31.43	18,027
2021	1,072,143.13	98,886	85,059	1,201,513	32.31	37,187
2022	1,274,453.25	78,654	67,656	1,461,688	33.20	44,027
2023	2,082,466.92	64,248	55,265	2,443,695	34.10	71,663
2024	541,034.97	4,266	3,669	645,573	34.77	18,567
	18,516,642.58	6,949,959	5,978,188	16,241,783		698,556

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 23.3 3.77

EL PASO ELECTRIC COMPANY

ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

SURVIVOR CURVE.. IOWA 55-R3
NET SALVAGE PERCENT.. -25

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
1939	1,745.38	2,106	2,170	12	1.90	6
1940	1,336.09	1,605	1,654	16	2.14	7
1941	610.87	730	752	12	2.40	5
1942	613.91	730	752	15	2.65	6
1943	329.86	391	403	9	2.90	3
1944	600.34	707	729	21	3.16	7
1946	530.03	618	637	26	3.67	7
1947	3,752.96	4,356	4,489	202	3.93	51
1948	12,289.60	14,192	14,626	736	4.19	176
1949	15,285.50	17,561	18,098	1,009	4.45	227
1950	10,825.19	12,375	12,753	778	4.70	166
1951	9,624.47	10,946	11,281	750	4.96	151
1952	21,313.50	24,108	24,845	1,797	5.23	344
1953	27,325.61	30,747	31,687	2,470	5.49	450
1955	2,026.00	2,255	2,324	208	6.03	34
1957	10,347.65	11,380	11,728	1,207	6.61	183
1958	48,685.85	53,211	54,837	6,020	6.91	871
1959	69,055.67	74,988	77,280	9,040	7.22	1,252
1960	182,322.09	196,659	202,669	25,234	7.54	3,347
1961	60,540.38	64,847	66,829	8,846	7.87	1,124
1962	129,401.85	137,578	141,782	19,970	8.22	2,429
1963	68,023.96	71,765	73,958	11,072	8.58	1,290
1964	52,390.72	54,820	56,495	8,993	8.96	1,004
1965	99,261.81	102,984	106,131	17,946	9.35	1,919
1966	41,299.87	42,464	43,762	7,863	9.76	806
1967	119,380.99	121,579	125,294	23,932	10.19	2,349
1968	112,701.35	113,624	117,096	23,781	10.64	2,235
1969	112,529.36	112,273	115,704	24,958	11.10	2,248
1970	64,270.93	63,439	65,378	14,961	11.57	1,293
1971	61,831.53	60,328	62,172	15,117	12.07	1,252
1972	190,297.77	183,464	189,071	48,801	12.58	3,879
1973	104,472.47	99,463	102,502	28,089	13.11	2,143
1974	177,846.71	167,096	172,202	50,106	13.66	3,668
1975	81,610.31	75,637	77,948	24,065	14.22	1,692
1976	93,844.02	85,718	88,337	28,968	14.81	1,956
1977	72,176.51	64,959	66,944	23,277	15.40	1,511
1978	128,811.85	114,145	117,633	43,382	16.01	2,710
1979	66,634.30	58,093	59,868	23,425	16.64	1,408
1980	99,043.90	84,908	87,503	36,302	17.28	2,101
1981	68,388.52	57,617	59,378	26,108	17.93	1,456
1982	82,655.33	68,379	70,469	32,850	18.60	1,766
1983	70,429.60	57,160	58,907	29,130	19.29	1,510

EL PASO ELECTRIC COMPANY

ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

SURVIVOR CURVE.. IOWA 55-R3
NET SALVAGE PERCENT.. -25

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
1984	68,484.57	54,508	56,174	29,432	19.98	1,473
1985	87,243.23	68,030	70,109	38,945	20.69	1,882
1986	54,550.38	41,657	42,930	25,258	21.40	1,180
1987	42,557.13	31,792	32,764	20,432	22.13	923
1988	4,716.23	3,443	3,548	2,347	22.88	103
1989	8,715.73	6,214	6,404	4,491	23.63	190
1990	457,936.18	318,580	328,316	244,104	24.39	10,008
1991	413,693.23	280,562	289,136	227,981	25.16	9,061
1992	703,093.76	464,200	478,385	400,482	25.95	15,433
1993	471.79	303	312	278	26.74	10
1994	1,223,853.51	763,792	787,133	742,684	27.54	26,967
1995	495,364.14	300,036	309,205	310,000	28.35	10,935
1997	967,741.76	549,859	566,662	643,015	30.00	21,434
1998	506,771.02	278,262	286,765	346,699	30.84	11,242
1999	344,866.52	182,702	188,285	242,798	31.69	7,662
2000	215,805.01	110,158	113,524	156,232	32.54	4,801
2001	18,572.46	9,113	9,391	13,825	33.41	414
2002	98,588.87	46,427	47,846	75,390	34.28	2,199
2003	97,631.87	44,023	45,368	76,672	35.16	2,181
2005	503,184.59	206,532	212,844	416,137	36.94	11,265
2006	423,337.11	165,006	170,049	359,122	37.85	9,488
2008	52,363.46	18,244	18,802	46,652	39.67	1,176
2009	88,761.00	29,069	29,957	80,994	40.59	1,995
2010	39,732.28	12,172	12,544	37,121	41.52	894
2011	52,947.29	15,090	15,551	50,633	42.46	1,192
2013	171,240.53	41,487	42,755	171,296	44.34	3,863
2014	138,795.69	30,630	31,566	141,929	45.29	3,134
2016	572,009.00	101,403	104,502	610,509	47.20	12,935
2017	568,445.32	88,237	90,933	619,624	48.17	12,863
2018	349,100.24	46,574	47,997	388,378	49.13	7,905
2019	135,422.39	15,081	15,542	153,736	50.10	3,069
2020	194,180.01	17,299	17,828	224,897	51.08	4,403
2021	66,153.71	4,436	4,572	78,120	52.05	1,501
2022	168,474.96	7,543	7,773	202,821	53.03	3,825
2023	64,410.88	1,435	1,479	79,035	54.02	1,463
2024	85,834.33	488	503	106,790	54.75	1,951
	12,061,514.79	6,876,392	7,086,531	7,990,363		262,062

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 30.5 2.17

EL PASO ELECTRIC COMPANY

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SYSTEMS OPERATIONS BUILDING INTERIM SURVIVOR CURVE.. IOWA 80-S1.5 PROBABLE RETIREMENT YEAR.. 6-2041 NET SALVAGE PERCENT.. 0						
1991	3,248,534.25	2,155,078	1,875,741	1,372,794	16.15	85,003
1995	147,847.30	93,707	81,561	66,286	16.31	4,064
1996	1,101.93	689	600	502	16.35	31
1997	4,017.94	2,478	2,157	1,861	16.39	114
1998	15,214.70	9,248	8,049	7,165	16.42	436
1999	95,821.92	57,325	49,895	45,927	16.46	2,790
2000	38,230.33	22,494	19,578	18,652	16.49	1,131
2003	38,583.83	21,423	18,646	19,938	16.59	1,202
2005	45,754.98	24,272	21,126	24,629	16.64	1,480
2006	749,370.72	387,177	336,992	412,379	16.67	24,738
2010	1,102,763.13	499,982	435,175	667,588	16.77	39,808
2014	1,947,260.00	723,874	630,047	1,317,213	16.85	78,173
2015	11,150.00	3,875	3,373	7,777	16.86	461
2016	4,377,050.71	1,405,033	1,222,915	3,154,136	16.88	186,856
2017	1,501,783.48	439,587	382,608	1,119,175	16.89	66,263
2018	1,098,039.51	287,214	249,986	848,054	16.91	50,151
2019	872,826.86	199,092	173,286	699,541	16.92	41,344
2021	143,450.51	21,582	18,785	124,666	16.94	7,359
2022	94,182.85	9,940	8,652	85,531	16.95	5,046
2023	17,025.89	948	825	16,201	16.96	955
2024	394,755.19	5,732	4,989	389,766	16.97	22,968
	15,944,766.03	6,370,750	5,544,984	10,399,782		620,373
STANTON TOWER INTERIM SURVIVOR CURVE.. IOWA 80-S1.5 PROBABLE RETIREMENT YEAR.. 6-2058 NET SALVAGE PERCENT.. 0						
2008	17,007,410.68	5,593,567	4,879,719	12,127,691	32.20	376,636
2010	2,529,852.70	757,640	660,950	1,868,902	32.42	57,647
2011	3,555,513.94	1,008,486	879,784	2,675,730	32.53	82,254
2012	86,690.19	23,181	20,223	66,468	32.63	2,037
2013	1,793,213.74	448,913	391,623	1,401,591	32.73	42,823
2014	2,769,987.00	644,410	562,171	2,207,816	32.82	67,270
2015	2,988,216.00	639,478	557,868	2,430,348	32.91	73,848
2016	4,941,699.43	961,309	838,627	4,103,072	33.00	124,336
2017	1,646,974.54	286,969	250,346	1,396,628	33.08	42,220
2018	1,044,354.37	159,786	139,394	904,960	33.16	27,291
2019	432,503.43	56,455	49,250	383,253	33.24	11,530

EL PASO ELECTRIC COMPANY

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
STANTON TOWER						
INTERIM SURVIVOR CURVE.. IOWA 80-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2020	771,303.77	82,506	71,977	699,327	33.31	20,995
2021	4,371,671.89	360,619	314,597	4,057,075	33.37	121,579
2022	1,439,502.74	81,231	70,864	1,368,638	33.44	40,928
2023	2,238,010.18	64,880	56,600	2,181,410	33.49	65,136
2024	115,470.70	854	745	114,726	33.54	3,421
	47,732,375.30	11,170,284	9,744,739	37,987,636		1,159,951
EASTSIDE OPERATIONS CENTER						
INTERIM SURVIVOR CURVE.. IOWA 80-S1.5						
PROBABLE RETIREMENT YEAR.. 12-2065						
NET SALVAGE PERCENT.. 0						
2015	37,257,247.54	6,889,610	7,469,183	29,788,064	39.45	755,084
2016	272,794.05	45,715	49,561	223,233	39.59	5,639
2017	230,994.02	34,517	37,421	193,573	39.73	4,872
2018	232,477.94	30,327	32,878	199,600	39.86	5,008
2019	1,164,749.44	129,474	140,366	1,024,384	39.98	25,622
2020	69,743.02	6,326	6,858	62,885	40.10	1,568
2021	986,189.19	68,244	73,985	912,204	40.22	22,680
2022	1,547,688.47	73,144	79,297	1,468,391	40.32	36,418
2023	12,012,231.76	289,975	314,369	11,697,863	40.42	289,408
2024	2,658,959.85	16,299	17,670	2,641,290	40.50	65,217
	56,433,075.28	7,583,631	8,221,587	48,211,488		1,211,516
OTHER STRUCTURES						
SURVIVOR CURVE.. IOWA 40-R2						
NET SALVAGE PERCENT.. 0						
1964	26,691.00	24,062	16,174	10,517	3.94	2,669
1965	15,860.00	14,183	9,534	6,326	4.23	1,496
1966	243,327.23	215,831	145,081	98,247	4.52	21,736
1967	202,507.00	178,156	119,756	82,751	4.81	17,204
1968	299,598.00	261,324	175,661	123,937	5.11	24,254
1969	53,498.00	46,262	31,097	22,401	5.41	4,141
1970	33,169.00	28,426	19,108	14,061	5.72	2,458
1971	8,087.00	6,868	4,617	3,470	6.03	575
1972	15,465.00	13,010	8,745	6,720	6.35	1,058

EL PASO ELECTRIC COMPANY

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
OTHER STRUCTURES						
SURVIVOR CURVE.. IOWA 40-R2						
NET SALVAGE PERCENT.. 0						
1973	167,354.00	139,406	93,708	73,646	6.68	11,025
1974	48,381.00	39,902	26,822	21,559	7.01	3,075
1975	117,087.00	95,543	64,224	52,863	7.36	7,182
1976	264,998.00	213,853	143,751	121,247	7.72	15,706
1977	154,940.00	123,603	83,085	71,855	8.09	8,882
1978	33,195.00	26,166	17,589	15,606	8.47	1,843
1979	11,823.00	9,201	6,185	5,638	8.87	636
1980	85,641.96	65,773	44,212	41,430	9.28	4,464
1981	322,292.00	244,136	164,107	158,185	9.70	16,308
1982	104,206.56	77,790	52,290	51,916	10.14	5,120
1983	104,279.95	76,646	51,521	52,759	10.60	4,977
1984	61,639.69	44,581	29,967	31,673	11.07	2,861
1985	59,784.13	42,521	28,582	31,202	11.55	2,701
1986	151,138.98	105,608	70,989	80,150	12.05	6,651
1987	194,092.00	133,147	89,501	104,591	12.56	8,327
1989	283,178.19	186,685	125,489	157,689	13.63	11,569
1990	243,327.40	157,007	105,539	137,788	14.19	9,710
1992	107,041.28	65,991	44,359	62,682	15.34	4,086
1994	454,129.13	266,120	178,885	275,244	16.56	16,621
1995	205,690.41	117,346	78,879	126,811	17.18	7,381
1996	213,205.95	118,223	79,469	133,737	17.82	7,505
1997	859,113.31	462,203	310,691	548,422	18.48	29,677
1998	201,769.16	105,223	70,730	131,039	19.14	6,846
1999	144,942.25	73,123	49,153	95,789	19.82	4,833
2002	214,249.81	96,841	65,096	149,154	21.92	6,804
2003	322,460.18	139,867	94,018	228,442	22.65	10,086
2004	49,103.16	20,402	13,714	35,389	23.38	1,514
2005	140,828.42	55,874	37,558	103,270	24.13	4,280
2006	220,637.05	83,401	56,062	164,575	24.88	6,615
2007	87,174.15	31,274	21,022	66,152	25.65	2,579
2008	222,606.77	75,575	50,801	171,806	26.42	6,503
2010	741,126.96	222,338	149,455	591,672	28.00	21,131
2011	313,055.13	87,577	58,869	254,186	28.81	8,823
2012	147,440.45	38,261	25,719	121,722	29.62	4,109
2013	57,010.69	13,626	9,159	47,851	30.44	1,572
2014	342,871.11	74,832	50,302	292,569	31.27	9,356
2015	4,731,988.23	933,385	627,417	4,104,571	32.11	127,828
2016	1,217,757.75	214,325	144,068	1,073,689	32.96	32,576
2017	1,947,312.35	301,347	202,564	1,744,748	33.81	51,604
2018	219,512.51	29,195	19,625	199,888	34.68	5,764
2019	1,027,118.80	114,267	76,810	950,309	35.55	26,732

EL PASO ELECTRIC COMPANY

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
OTHER STRUCTURES						
SURVIVOR CURVE.. IOWA 40-R2						
NET SALVAGE PERCENT.. 0						
2020	459,150.23	41,094	27,623	431,527	36.42	11,849
2021	423,456.90	28,477	19,142	404,315	37.31	10,837
2022	4,526,024.19	203,671	136,907	4,389,117	38.20	114,898
2023	706,459.65	15,895	10,685	695,775	39.10	17,795
2024	165,544.10	952	640	164,904	39.77	4,146
	23,774,341.17	6,600,395	4,436,757	19,337,584		760,978
	143,884,557.78	31,725,060	27,948,068	115,936,490		3,752,818

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 30.9 2.61

EL PASO ELECTRIC COMPANY

ACCOUNT 391.00 OFFICE FURNITURE AND EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)

SURVIVOR CURVE.. 20-SQUARE
NET SALVAGE PERCENT.. 0

2001	5,908.21	5,908	5,908			
2002	1,465,595.57	1,465,596	1,465,596			
2003	62,401.74	62,402	62,402			
2004	1,470,994.53	1,470,995	1,470,995			
2005	784,959.89	745,712	726,280	58,680	1.00	58,680
2006	121,671.40	109,504	106,651	15,020	2.00	7,510
2007	637,709.63	542,053	527,928	109,782	3.00	36,594
2008	670,598.43	536,479	522,500	148,098	4.00	37,024
2009	9,533.63	7,150	6,964	2,570	5.00	514
2010	45,629.59	31,941	31,109	14,521	6.00	2,420
2011	367,008.60	238,556	232,340	134,669	7.00	19,238
2012	115,597.15	69,358	67,551	48,046	8.00	6,006
2013	82,105.15	45,158	43,981	38,124	9.00	4,236
2014	7,117.00	3,558	3,465	3,652	10.00	365
2015	1,804,844.21	812,180	791,016	1,013,828	11.00	92,166
2016	133,273.30	53,309	51,920	81,353	12.00	6,779
2017	208,254.91	72,889	70,990	137,265	13.00	10,559
2018	235,033.99	70,510	68,672	166,362	14.00	11,883
2019	171,824.74	42,956	41,837	129,988	15.00	8,666
2020	29,347.85	5,870	5,717	23,631	16.00	1,477
2021	153,114.74	22,967	22,368	130,747	17.00	7,691
2022	401,659.80	40,166	39,119	362,541	18.00	20,141
2023	1,692,388.45	84,619	82,414	1,609,974	19.00	84,735
2024	894.65	11	11	884	19.75	45
	10,677,467.16	6,539,847	6,447,734	4,229,733		416,729

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 10.1   3.90

EL PASO ELECTRIC COMPANY

ACCOUNT 392.10 TRANSPORTATION EQUIPMENT - CARS - SEDANS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

SURVIVOR CURVE.. IOWA 10-S1
NET SALVAGE PERCENT.. +10

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
2014	21,717.72	13,272	19,546			
2015	37,009.35	21,184	33,063	245	3.64	67
2016	99,716.85	52,860	82,501	7,244	4.11	1,763
2017	9,719.78	4,706	7,345	1,403	4.62	304
2018	162,350.31	70,428	109,920	36,195	5.18	6,987
2019	153,188.60	57,905	90,375	47,495	5.80	8,189
2020	70,339.98	22,220	34,680	28,626	6.49	4,411
	554,042.59	242,575	377,430	121,208		21,721

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 5.6 3.92

EL PASO ELECTRIC COMPANY

ACCOUNT 392.20 TRANSPORTATION EQUIPMENT - LIGHT DUTY VEHICLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

SURVIVOR CURVE.. IOWA 9-L3
NET SALVAGE PERCENT.. +10

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
2005	88,117.55	74,988	79,306			
2007	19,711.00	16,005	17,740			
2009	76,036.50	58,396	68,433			
2011	47,033.95	33,770	42,331			
2012	357,301.91	247,253	321,572			
2013	290,606.56	194,125	261,546			
2014	1,607,690.83	1,040,178	1,446,922			
2015	177,010.51	111,517	159,309			
2016	1,296,490.63	792,157	1,166,842			
2017	975,128.88	566,554	877,616			
2018	772,563.21	411,775	695,307			
2019	967,880.14	451,034	786,361	84,731	4.34	19,523
2020	1,901,768.96	730,285	1,273,226	438,366	5.16	84,955
2021	91,170.05	26,804	46,732	35,321	6.06	5,829
2022	3,864,074.74	768,947	1,340,631	2,137,036	7.01	304,855
2023	573,953.62	57,395	100,066	416,492	8.00	52,062
	13,106,539.04	5,581,183	8,683,940	3,111,945		467,224

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 6.7 3.56

EL PASO ELECTRIC COMPANY

ACCOUNT 392.40 TRANSPORTATION EQUIPMENT - HEAVY DUTY VEHICLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 13-L3						
NET SALVAGE PERCENT.. +10						
2004	374,464.00	276,873	337,018			
2005	171,812.39	124,062	154,631			
2007	1,016,326.15	697,280	914,694			
2009	2,041,861.53	1,335,843	1,837,675			
2010	369,472.85	236,861	332,526			
2011	191,752.26	120,804	172,577			
2012	1,084,801.08	669,903	976,321			
2013	3,409,733.62	2,048,981	3,068,760			
2014	7,193,587.14	4,158,462	6,474,228			
2015	960,765.73	524,797	864,689			
2016	1,340,507.70	676,545	1,148,921	57,536	5.71	10,076
2017	1,411,395.09	640,996	1,088,551	181,705	6.44	28,215
2018	1,665,239.64	661,743	1,123,785	374,931	7.26	51,643
2019	4,097,381.62	1,378,626	2,341,209	1,346,434	8.14	165,410
2020	1,005,790.40	274,351	465,908	439,303	9.06	48,488
2021	5,230,105.79	1,079,007	1,832,390	2,874,705	10.02	286,897
2022	2,687,563.23	372,133	631,963	1,786,844	11.00	162,440
2023	460,876.81	31,906	54,183	360,606	12.00	30,050
	34,713,437.03	15,309,173	23,820,029	7,422,064		783,219

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 9.5 2.26

EL PASO ELECTRIC COMPANY

ACCOUNT 392.50 TRANSPORTATION EQUIPMENT - TRAILERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 26-L2						
NET SALVAGE PERCENT.. +5						
1950	415.00	394	394			
1959	1,880.00	1,675	1,786			
1969	204.00	168	194			
1973	1,242.27	988	1,180			
1974	9,362.95	7,376	8,895			
1975	2,782.50	2,172	2,643			
1980	6,004.59	4,447	5,704			
1985	4,722.00	3,294	4,486			
1986	4,355.64	3,000	4,138			
1987	12,379.21	8,413	11,760			
1988	31,384.00	21,042	29,815			
1989	28,592.54	18,909	27,163			
1993	26,152.99	16,331	24,845			
1994	133,391.70	82,126	126,722			
1995	116,955.11	70,938	110,945	162	9.40	17
1996	112,940.01	67,512	105,587	1,706	9.64	177
1998	133,385.70	77,395	121,044	5,672	10.12	560
2000	36,352.92	20,456	31,993	2,542	10.60	240
2002	80,363.62	43,693	68,335	8,010	11.12	720
2004	110,952.93	57,973	90,669	14,736	11.70	1,259
2007	69,311.97	33,506	52,403	13,443	12.77	1,053
2009	79,237.84	35,670	55,787	19,489	13.68	1,425
2010	28,786.05	12,390	19,378	7,969	14.22	560
2011	52,835.83	21,622	33,816	16,378	14.80	1,107
2012	581,398.62	224,118	350,516	201,813	15.45	13,062
2013	283,289.54	101,958	159,460	109,665	16.15	6,790
2014	1,506,754.44	500,452	782,696	648,721	16.91	38,363
2016	23,204.09	6,333	9,905	12,139	18.53	655
2017	517,834.40	125,258	195,901	296,042	19.38	15,276
2018	603,006.04	126,469	197,794	375,062	20.26	18,512
2019	231,310.41	40,906	63,976	155,769	21.16	7,361
2020	565,007.71	80,718	126,241	410,516	22.09	18,584
2021	890,965.57	96,365	150,713	695,704	23.04	30,195
2022	2,002,100.26	145,579	227,682	1,674,313	24.01	69,734
2023	350,434.81	12,804	20,025	312,888	25.00	12,516
	8,639,297.26	2,072,450	3,224,591	4,982,741		238,166

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 20.9   2.76

EL PASO ELECTRIC COMPANY

ACCOUNT 393.00 STORES EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 25-SQUARE						
NET SALVAGE PERCENT.. 0						
1995	23,571.22	23,571	23,571			
1997	4,369.42	4,369	4,369			
1998	15,464.20	15,464	15,464			
1999	2,062.17	2,062	2,062			
2004	7,880.61	6,304	707	7,174	5.00	1,435
2015	178,061.72	64,102	7,195	170,867	16.00	10,679
	231,409.34	115,872	53,368	178,042		12,114

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 14.7 5.23

EL PASO ELECTRIC COMPANY

ACCOUNT 394.00 TOOLS, SHOP AND GARAGE EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 25-SQUARE						
NET SALVAGE PERCENT.. 0						
1992	0.23					
1993	0.01					
1997	191,873.81	191,874	191,874			
1998	89,898.59	89,899	89,899			
1999	45,835.65	45,836	45,836			
2000	12,490.79	11,991	12,491			
2001	131,389.69	120,879	131,238	152	2.00	76
2002	69,769.18	61,397	66,659	3,110	3.00	1,037
2003	27,767.36	23,325	25,324	2,443	4.00	611
2004	217,340.15	173,872	188,773	28,567	5.00	5,713
2007	313,676.74	213,300	231,579	82,098	8.00	10,262
2010	240,653.60	134,766	146,315	94,339	11.00	8,576
2011	22,566.80	11,735	12,741	9,826	12.00	819
2012	219,690.49	105,451	114,488	105,202	13.00	8,092
2013	334,404.64	147,138	159,747	174,658	14.00	12,476
2014	514,830.00	205,932	223,580	291,250	15.00	19,417
2015	267,469.74	96,289	104,541	162,929	16.00	10,183
2016	402,336.21	128,748	139,782	262,554	17.00	15,444
2017	565,800.16	158,424	172,001	393,799	18.00	21,878
2018	503,192.36	120,766	131,115	372,077	19.00	19,583
2019	460,020.53	92,004	99,889	360,132	20.00	18,007
2020	910,852.48	145,736	158,225	752,627	21.00	35,839
2021	1,151,906.41	138,229	150,075	1,001,831	22.00	45,538
2022	726,612.54	58,129	63,110	663,503	23.00	28,848
2023	1,334,744.41	53,390	57,966	1,276,778	24.00	53,199
2024	431,959.75	4,320	4,690	427,270	24.75	17,263
	9,187,082.32	2,533,430	2,721,938	6,465,144		332,861

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 19.4 3.62

EL PASO ELECTRIC COMPANY

ACCOUNT 395.00 LABORATORY EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2005	1.11	1	1			
2007	360,462.87	360,463	360,463			
2008	11,738.77	11,739	11,739			
2010	415,439.43	387,742	415,439			
2011	517,148.78	448,197	485,148	32,001	2.00	16,000
2012	316,791.37	253,433	274,327	42,464	3.00	14,155
2013	30,060.00	22,044	23,861	6,199	4.00	1,550
2014	442,295.00	294,865	319,175	123,120	5.00	24,624
2015	400,113.00	240,068	259,860	140,253	6.00	23,376
2016	802,637.69	428,071	463,363	339,275	7.00	48,468
2017	113,320.56	52,883	57,243	56,078	8.00	7,010
2019	581,209.01	193,734	209,706	371,503	10.00	37,150
2021	1,574,490.36	314,898	340,859	1,233,631	12.00	102,803
2022	521,420.14	69,521	75,253	446,167	13.00	34,321
2023	92,856.17	6,191	6,701	86,155	14.00	6,154
2024	238,012.80	3,968	4,295	233,718	14.75	15,845
	6,417,997.06	3,087,818	3,307,433	3,110,564		331,456

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 9.4 5.16

EL PASO ELECTRIC COMPANY

ACCOUNT 396.00 POWER OPERATED EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 21-R2.5						
NET SALVAGE PERCENT.. +15						
1999	53,296.61	37,752	41,746	3,556	3.50	1,016
2000	18,771.36	13,053	14,434	1,522	3.82	398
2001	32,732.87	22,285	24,643	3,180	4.18	761
2004	1,911.68	1,199	1,326	299	5.50	54
2005	8,539.02	5,177	5,725	1,533	6.02	255
2007	902,486.89	505,198	558,647	208,467	7.17	29,075
2009	14,473.95	7,341	8,118	4,185	8.47	494
2010	163,750.56	78,476	86,779	52,409	9.16	5,722
2013	85,916.45	33,455	36,994	36,035	11.38	3,167
2014	49,907.00	17,837	19,724	22,697	12.17	1,865
2015	1,113,178.93	361,355	399,585	546,617	12.98	42,112
2016	1,698,864.02	494,409	546,717	897,317	13.81	64,976
2017	164,322.73	42,235	46,703	92,971	14.65	6,346
2018	136,463.43	30,269	33,471	82,523	15.52	5,317
2019	143,801.26	26,775	29,608	92,623	16.40	5,648
2020	733,704.78	109,881	121,506	502,143	17.30	29,026
2021	541,699.59	61,391	67,886	392,559	18.20	21,569
2022	37,246.00	2,819	3,117	28,542	19.13	1,492
2023	268,249.95	10,206	11,286	216,726	20.06	10,804
2024	30,840.79	300	332	25,883	20.76	1,247
	6,200,157.87	1,861,413	2,058,347	3,211,787		231,344

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.9 3.73

EL PASO ELECTRIC COMPANY

ACCOUNT 397.00 COMMUNICATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2003	0.19					
2004	50,000.00	50,000	50,000			
2006	2,246,097.02	2,246,097	2,246,097			
2007	3,129,064.33	3,129,064	3,129,064			
2008	482,036.87	482,037	482,037			
2009	818,608.69	818,609	818,609			
2010	1,029,955.72	961,289	864,144	165,812	1.00	165,812
2011	6,669,762.72	5,780,483	5,196,323	1,473,440	2.00	736,720
2012	898,850.17	719,080	646,412	252,438	3.00	84,146
2013	1,104,193.98	809,739	727,909	376,285	4.00	94,071
2014	1,583,455.61	1,055,642	948,962	634,494	5.00	126,899
2015	1,938,557.72	1,163,135	1,045,592	892,966	6.00	148,828
2016	3,416,243.55	1,821,985	1,637,860	1,778,384	7.00	254,055
2017	3,967,375.10	1,851,455	1,664,352	2,303,023	8.00	287,878
2018	2,433,420.36	973,368	875,002	1,558,418	9.00	173,158
2019	1,436,000.65	478,662	430,290	1,005,711	10.00	100,571
2020	4,258,563.51	1,135,631	1,020,867	3,237,697	11.00	294,336
2021	1,600,017.65	320,004	287,665	1,312,353	12.00	109,363
2022	1,343,095.53	179,075	160,978	1,182,118	13.00	90,932
2023	1,201,161.70	80,081	71,988	1,129,174	14.00	80,655
2024	399,721.45	6,663	5,990	393,731	14.75	26,694
	40,006,182.52	24,062,099	22,310,141	17,696,042		2,774,118

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 6.4 6.93

EL PASO ELECTRIC COMPANY

ACCOUNT 398.00 MISCELLANEOUS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF JUNE 30, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2005	1,641.05	1,641	1,641			
2007	185,365.98	185,366	185,366			
2009	248,862.72	248,863	248,863			
2010	153,929.31	143,667	129,825	24,104	1.00	24,104
2011	699,337.30	606,095	547,698	151,639	2.00	75,820
2012	490,964.60	392,772	354,928	136,037	3.00	45,346
2013	505,422.86	370,642	334,931	170,492	4.00	42,623
2014	262,578.09	175,053	158,187	104,391	5.00	20,878
2016	667,513.23	356,005	321,704	345,809	7.00	49,401
2017	525,239.26	245,113	221,496	303,743	8.00	37,968
2018	98,897.40	39,559	35,747	63,150	9.00	7,017
2019	376,659.95	125,552	113,455	263,205	10.00	26,320
2020	1,294,286.84	345,147	311,892	982,395	11.00	89,309
2021	443,844.40	88,769	80,216	363,628	12.00	30,302
2022	622,927.48	83,055	75,052	547,875	13.00	42,144
2023	641,963.16	42,800	38,677	603,286	14.00	43,092
2024	530,507.57	8,844	7,991	522,516	14.75	35,425
	7,749,941.20	3,458,943	3,167,669	4,582,272		569,749

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 8.0 7.35

APPENDIX

EL PASO ELECTRIC COMPANY

SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE
AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF JUNE 30, 2024

DEPRECIABLE GROUP	PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE PERCENT	ORIGINAL COST AS OF JUNE 30, 2024	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8)/(5)	(10)=(7)/(8)
STEAM PRODUCTION PLANT									
311.00 STRUCTURES AND IMPROVEMENTS									
RIO GRANDE UNIT 6	12-2025	SQUARE *	(5)	1,290,816.82	1,281,328	74,030	49,352	3.82	1.5
RIO GRANDE UNIT 7	12-2026	SQUARE *	(5)	1,269,983.01	1,269,983	63,499	25,400	2.00	2.5
RIO GRANDE UNIT 8	12-2033	SQUARE *	(5)	3,187,376.78	2,045,429	1,301,317	136,980	4.30	9.5
RIO GRANDE COMMON	12-2033	SQUARE *	(5)	8,154,255.58	2,564,501	5,997,468	631,313	7.74	9.5
NEWMAN UNIT 1	12-2026	SQUARE *	(3)	1,387,269.06	1,305,299	123,588	49,435	3.56	2.5
NEWMAN UNIT 2	12-2027	SQUARE *	(3)	819,417.49	817,974	26,026	7,436	0.91	3.5
NEWMAN UNIT 3	12-2034	SQUARE *	(3)	1,140,368.37	1,037,544	137,035	13,051	1.14	10.5
NEWMAN UNIT 4	12-2031	SQUARE *	(3)	16,321,591.36	10,347,591	6,463,648	861,819	5.28	7.5
NEWMAN UNIT 5	12-2061	SQUARE *	(3)	26,222,645.77	7,901,241	19,108,085	509,548	1.94	37.5
NEWMAN COMMON	12-2061	SQUARE *	(3)	24,824,503.24	3,035,051	22,534,187	600,913	2.42	37.5
TOTAL ACCOUNT 311				84,618,227.48	31,605,941	55,828,883	2,885,247	3.41	19.3
312.00 BOILER PLANT EQUIPMENT									
RIO GRANDE UNIT 6	12-2025	SQUARE *	(5)	2,973,007.52	2,973,008	148,650	99,104	3.33	1.5
RIO GRANDE UNIT 7	12-2026	SQUARE *	(5)	5,368,935.62	4,739,995	897,388	358,955	6.69	2.5
RIO GRANDE UNIT 8	12-2033	SQUARE *	(5)	25,921,663.85	12,834,925	14,382,822	1,513,982	5.84	9.5
RIO GRANDE COMMON	12-2033	SQUARE *	(5)	1,134,042.84	555,854	634,891	66,830	5.89	9.5
NEWMAN UNIT 1	12-2026	SQUARE *	(3)	9,067,767.94	9,067,768	272,033	108,814	1.20	2.5
NEWMAN UNIT 2	12-2027	SQUARE *	(3)	16,188,376.96	9,220,468	7,453,561	2,129,588	13.16	3.5
NEWMAN UNIT 3	12-2034	SQUARE *	(3)	19,215,337.95	6,495,285	13,296,513	1,266,334	6.59	10.5
NEWMAN UNIT 4	12-2031	SQUARE *	(3)	8,185,301.76	3,831,848	4,599,012	613,199	7.49	7.5
NEWMAN UNIT 5	12-2061	SQUARE *	(3)	126,591,444.69	37,291,730	93,097,458	2,482,598	1.96	37.5
NEWMAN COMMON	12-2061	SQUARE *	(3)	6,699,170.75	1,324,875	5,575,271	148,674	2.22	37.5
TOTAL ACCOUNT 312				221,345,049.88	88,335,756	140,357,599	8,788,078	3.97	16.0
313.00 ENGINES AND ENGINE-DRIVEN GENERATORS									
NEWMAN UNIT 1	12-2026	SQUARE *	(3)	327,497.00	327,497	9,824	3,930	1.20	2.5
NEWMAN UNIT 4	12-2031	SQUARE *	(3)	72,360,087.35	13,975,529	60,555,361	8,074,048	11.16	7.5
NEWMAN UNIT 5	12-2061	SQUARE *	(3)	55,347,888.89	10,250,940	46,757,386	1,246,863	2.25	37.5
TOTAL ACCOUNT 313				128,035,473.24	24,553,966	107,322,571	9,324,841	7.28	11.5
314.00 TURBOGENERATOR UNITS									
RIO GRANDE UNIT 6	12-2025	SQUARE *	(5)	3,559,997.86	3,559,998	178,000	118,667	3.33	1.5
RIO GRANDE UNIT 7	12-2026	SQUARE *	(5)	6,223,330.56	4,124,063	2,410,434	964,172	15.49	2.5
RIO GRANDE UNIT 8	12-2033	SQUARE *	(5)	24,790,432.43	9,635,779	16,394,175	1,725,701	6.96	9.5
NEWMAN UNIT 1	12-2026	SQUARE *	(3)	14,810,294.31	14,238,227	1,016,377	406,551	2.75	2.5
NEWMAN UNIT 2	12-2027	SQUARE *	(3)	12,766,156.10	11,895,599	1,253,541	358,153	2.81	3.5
NEWMAN UNIT 3	12-2034	SQUARE *	(3)	20,035,873.42	6,221,307	14,415,643	1,372,920	6.85	10.5
NEWMAN UNIT 4	12-2031	SQUARE *	(3)	66,473,915.82	34,531,814	33,936,319	4,524,842	6.81	7.5
NEWMAN UNIT 5	12-2061	SQUARE *	(3)	65,179,392.01	14,890,917	52,243,856	1,393,171	2.14	37.5
NEWMAN COMMON	12-2061	SQUARE *	(3)	911,573.45	169,091	769,829	20,529	2.25	37.5
TOTAL ACCOUNT 314				214,750,965.96	99,266,795	122,618,174	10,884,706	5.07	11.3

EL PASO ELECTRIC COMPANY

SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF JUNE 30, 2024

DEPRECIABLE GROUP	PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE PERCENT	ORIGINAL COST AS OF JUNE 30, 2024	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8)/(5)	(10)=(7)/(8)
315.00 ACCESSORY ELECTRIC EQUIPMENT									
RIO GRANDE UNIT 6	12-2025	SQUARE *	(5)	834,094.65	739,033	136,766	91,175	10.93	1.5
RIO GRANDE UNIT 7	12-2026	SQUARE *	(5)	1,267,101.56	905,248	425,209	170,084	13.42	2.5
RIO GRANDE UNIT 8	12-2033	SQUARE *	(5)	9,078,650.36	3,522,601	6,009,982	632,629	6.97	9.5
RIO GRANDE COMMON	12-2033	SQUARE *	(5)	391,274.20	27,536	383,302	40,347	10.31	9.5
NEWMAN UNIT 1	12-2026	SQUARE *	(3)	2,125,733.30	1,251,398	938,108	375,244	17.65	2.5
NEWMAN UNIT 2	12-2027	SQUARE *	(3)	1,052,955.47	1,052,955	31,589	9,027	0.86	3.5
NEWMAN UNIT 3	12-2034	SQUARE *	(3)	5,058,812.70	1,350,366	3,860,211	367,639	7.27	10.5
NEWMAN UNIT 4	12-2031	SQUARE *	(3)	6,667,817.72	6,612,061	255,791	34,105	0.51	7.5
NEWMAN UNIT 5	12-2061	SQUARE *	(3)	22,042,822.70	5,103,659	17,600,448	469,346	2.13	37.5
NEWMAN COMMON	12-2061	SQUARE *	(3)	269,037.89	13,033	264,076	7,042	2.62	37.5
TOTAL ACCOUNT 315				48,788,300.55	20,577,890	29,905,482	2,196,638	4.50	13.6
316.00 MISCELLANEOUS POWER PLANT EQUIPMENT									
RIO GRANDE UNIT 6	12-2025	SQUARE *	(5)	1,489,363.97	1,489,364	74,468	49,642	3.33	1.5
RIO GRANDE UNIT 7	12-2026	SQUARE *	(5)	1,941,474.62	1,942,415	96,133	38,454	1.98	2.5
RIO GRANDE UNIT 8	12-2033	SQUARE *	(5)	5,951,707.44	5,273,749	975,543	102,689	1.73	9.5
RIO GRANDE COMMON	12-2033	SQUARE *	(5)	2,569,540.81	1,149,232	1,548,786	163,032	6.34	9.5
NEWMAN UNIT 1	12-2026	SQUARE *	(3)	2,177,691.23	2,177,689	65,333	26,133	1.20	2.5
NEWMAN UNIT 2	12-2027	SQUARE *	(3)	2,829,108.29	2,829,106	84,876	24,249	0.86	3.5
NEWMAN UNIT 3	12-2034	SQUARE *	(3)	5,645,295.84	5,645,294	169,361	16,130	0.29	10.5
NEWMAN UNIT 4	12-2031	SQUARE *	(3)	11,597,941.45	11,597,941	347,939	46,392	0.40	7.5
NEWMAN UNIT 5	12-2061	SQUARE *	(3)	2,583,388.14	984,151	1,676,739	44,713	1.73	37.5
NEWMAN ZERO LIQUID DISCHARGE	12-2061	SQUARE *	(3)	14,375,574.00	3,273,166	11,533,675	307,564	2.14	37.5
NEWMAN COMMON	12-2061	SQUARE *	(3)	4,564,152.69	2,213,278	2,487,799	66,344	1.45	37.5
TOTAL ACCOUNT 316				55,725,238.48	38,575,386	19,060,652	885,342	1.59	21.5
TOTAL STEAM PRODUCTION PLANT				**753,263,255.59**	**302,915,734**	**475,093,361**	**34,964,852**	**4.64**	**13.6**
GAS TURBINE PLANT									
341.00 STRUCTURES AND IMPROVEMENTS									
COPPER POWER STATION	12-2030	SQUARE *	(2)	3,046,473.20	769,778	2,337,624	359,635	11.80	6.5
RIO GRANDE UNIT 9	12-2058	SQUARE *	(3)	22,169,625.71	4,823,536	18,011,179	522,064	2.35	34.5
MONTANA POWER STATION UNIT 1	12-2060	SQUARE *	(3)	315,347.41	60,442	264,366	7,243	2.30	36.5
MONTANA POWER STATION UNIT 2	12-2060	SQUARE *	(3)	257,181.43	83,411	181,486	4,972	1.93	36.5
MONTANA POWER STATION UNIT 3	12-2061	SQUARE *	(3)	206,815.08	180,190	32,829	876	0.42	37.5
MONTANA POWER STATION UNIT 4	12-2061	SQUARE *	(3)	237,486.20	40,756	203,855	5,436	2.29	37.5
MONTANA POWER STATION COMMON	12-2061	SQUARE *	(3)	26,660,233.60	3,565,328	23,894,713	637,191	2.39	37.5
NEWMAN UNIT 6	12-2063	SQUARE *	(4)	8,199,747.81	88,254	8,439,484	213,658	2.61	39.5
SOLAR FACILITIES		30-SQ	(5)	91,868.00	47,849	48,613	2,802	3.05	17.3
TOTAL ACCOUNT 341				61,184,778.44	9,659,543	53,414,149	1,753,877	2.87	30.5
342.00 FUEL HOLDERS									
COPPER POWER STATION	12-2030	SQUARE *	(2)	511,690.65	511,690	10,234	1,574	0.31	6.5
RIO GRANDE UNIT 9	12-2058	SQUARE *	(3)	3,896,491.14	927,300	3,086,086	89,451	2.30	34.5
MONTANA POWER STATION COMMON	12-2061	SQUARE *	(3)	19,128,004.63	3,415,456	16,286,389	434,305	2.27	37.5
NEWMAN UNIT 6	12-2063	SQUARE *	(4)	14,677,010.66	159,846	15,104,245	382,386	2.61	39.5
TOTAL ACCOUNT 342				38,213,197.08	5,014,292	34,486,954	907,716	2.38	38.0

EL PASO ELECTRIC COMPANY

SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE
AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF JUNE 30, 2024

DEPRECIABLE GROUP	PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE PERCENT	ORIGINAL COST AS OF JUNE 30, 2024	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8)/(5)	(10)=(7)/(8)
343.00 PRIME MOVERS									
COPPER POWER STATION	12-2030	SQUARE *	(2)	19,189,432.77	2,157,778	17,415,443	2,679,301	13.96	6.5
RIO GRANDE UNIT 9	12-2058	SQUARE *	(3)	66,895,114.39	15,592,033	53,309,935	1,545,215	2.31	34.5
MONTANA POWER STATION UNIT 1	12-2060	SQUARE *	(3)	83,302,004.98	16,301,241	69,499,824	1,904,103	2.29	36.5
MONTANA POWER STATION UNIT 2	12-2060	SQUARE *	(3)	75,227,116.08	15,257,059	62,226,871	1,704,847	2.27	36.5
MONTANA POWER STATION UNIT 3	12-2061	SQUARE *	(3)	68,673,114.89	12,100,520	58,632,788	1,563,541	2.28	37.5
MONTANA POWER STATION UNIT 4	12-2061	SQUARE *	(3)	75,671,913.91	11,645,468	66,296,603	1,767,910	2.34	37.5
MONTANA POWER STATION COMMON	12-2061	SQUARE *	(3)	42,821,338.16	7,674,851	36,431,128	971,496	2.27	37.5
NEWMAN UNIT 6	12-2063	SQUARE *	(4)	155,082,024.53	1,764,096	159,521,209	4,038,512	2.60	39.5
TOTAL ACCOUNT 343				586,862,059.71	82,493,045	523,333,801	16,174,925	2.76	32.4
344.00 GENERATORS									
COPPER POWER STATION	12-2030	SQUARE *	(2)	11,863,239.99	8,089,352	4,011,153	617,100	5.20	6.5
RIO GRANDE UNIT 9	12-2058	SQUARE *	(3)	8,420,577.00	1,880,119	6,793,076	196,901	2.34	34.5
MONTANA POWER STATION UNIT 1	12-2060	SQUARE *	(3)	6,208,085.00	1,057,941	5,336,386	146,203	2.36	36.5
MONTANA POWER STATION UNIT 2	12-2060	SQUARE *	(3)	6,122,690.90	1,048,591	5,257,780	144,049	2.35	36.5
MONTANA POWER STATION UNIT 3	12-2061	SQUARE *	(3)	6,548,325.26	1,121,488	5,623,287	149,953	2.29	37.5
MONTANA POWER STATION UNIT 4	12-2061	SQUARE *	(3)	6,283,485.81	1,059,879	5,412,112	144,323	2.30	37.5
MONTANA POWER STATION COMMON	12-2061	SQUARE *	(3)	1,723,659.35	72,727	1,702,642	45,404	2.63	37.5
NEWMAN UNIT 6	12-2063	SQUARE *	(4)	17,454,057.42	195,232	17,956,988	454,607	2.60	39.5
SOLAR FACILITIES		30-SQ	(5)	1,187,262.00	626,452	620,173	34,690	2.92	17.9
TOTAL ACCOUNT 344				65,811,382.73	15,151,782	52,713,597	1,933,230	2.94	27.3
345.00 ACCESSORY ELECTRIC EQUIPMENT									
COPPER POWER STATION	12-2030	SQUARE *	(2)	5,411,482.94	1,814,539	3,705,174	570,027	10.53	6.5
RIO GRANDE UNIT 9	12-2058	SQUARE *	(3)	5,239,349.36	1,358,914	4,037,616	117,033	2.23	34.5
MONTANA POWER STATION UNIT 1	12-2060	SQUARE *	(3)	3,251,892.33	599,521	2,749,929	75,341	2.32	36.5
MONTANA POWER STATION UNIT 2	12-2060	SQUARE *	(3)	3,113,832.55	756,925	2,450,323	67,132	2.16	36.5
MONTANA POWER STATION UNIT 3	12-2061	SQUARE *	(3)	2,846,244.70	476,688	2,454,944	65,465	2.30	37.5
MONTANA POWER STATION UNIT 4	12-2061	SQUARE *	(3)	2,359,387.77	374,973	2,055,196	54,805	2.32	37.5
MONTANA POWER STATION COMMON	12-2061	SQUARE *	(3)	11,421,945.97	1,883,018	9,881,586	263,509	2.31	37.5
NEWMAN UNIT 6	12-2063	SQUARE *	(4)	26,405,183.95	289,489	27,171,902	687,896	2.61	39.5
SOLAR FACILITIES		30-SQ	(5)	167,360.00	90,431	85,297	5,069	3.03	16.8
TOTAL ACCOUNT 345				60,216,679.57	7,644,497	54,591,967	1,906,277	3.17	28.6
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT									
COPPER POWER STATION	12-2030	SQUARE *	(2)	4,352,194.09	4,011,637	427,601	65,786	1.51	6.5
RIO GRANDE UNIT 9	12-2058	SQUARE *	(3)	410,060.00	103,469	318,892	9,244	2.25	34.5
MONTANA POWER STATION UNIT 1	12-2060	SQUARE *	(3)	434,251.81	65,920	381,359	10,448	2.41	36.5
MONTANA POWER STATION UNIT 2	12-2060	SQUARE *	(3)	454,661.40	65,695	402,606	11,031	2.43	36.5
MONTANA POWER STATION UNIT 3	12-2061	SQUARE *	(3)	365,592.63	46,960	329,600	8,789	2.40	37.5
MONTANA POWER STATION UNIT 4	12-2061	SQUARE *	(3)	367,698.12	63,717	315,012	8,400	2.28	37.5
MONTANA POWER STATION COMMON	12-2061	SQUARE *	(3)	1,218,938.01	193,909	1,061,597	28,308	2.32	37.5
NEWMAN UNIT 6	12-2063	SQUARE *	(4)	2,580,005.34	27,951	2,655,255	67,222	2.61	39.5
TOTAL ACCOUNT 346				10,183,401.40	4,579,259	5,891,922	209,228	2.05	28.2
TOTAL GAS TURBINE PLANT				**822,471,498.93**	**124,542,419**	**724,432,390**	**22,885,253**	**2.78**	**31.7**

EL PASO ELECTRIC COMPANY

SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE
AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF JUNE 30, 2024

DEPRECIABLE GROUP	PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE PERCENT	ORIGINAL COST AS OF JUNE 30, 2024	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8)/(5)	(10)=(7)/(8)
TRANSMISSION PLANT									
350.10 LAND RIGHTS		80-R3	0	23,014,010.65	6,991,524	16,022,486	249,749	1.09	64.2
350.10 LAND RIGHTS - ISLETA	12-2043	SQUARE *	0	16,824,155.75	4,490,633	12,333,523	632,488	3.76	19.5
352.00 STRUCTURES AND IMPROVEMENTS		75-R4	(5)	34,646,729.34	5,046,926	31,332,140	464,558	1.34	67.4
353.00 STATION EQUIPMENT		55-R4	(10)	250,756,098.59	99,577,233	176,254,475	4,291,243	1.71	41.1
354.00 STEEL TOWERS AND FIXTURES		80-R4	(10)	28,373,232.04	16,415,971	14,794,584	293,219	1.03	50.5
355.00 WOOD AND STEEL POLES		60-S3	(20)	270,518,920.47	79,936,028	244,686,676	4,928,598	1.82	49.6
356.00 OVERHEAD CONDUCTORS AND DEVICES		65-R4	(15)	95,530,900.87	61,230,670	48,629,866	1,253,214	1.31	38.8
359.00 ROADS AND TRAILS		75-R3	0	3,815,914.08	867,351	2,948,564	45,944	1.20	64.2
TOTAL TRANSMISSION PLANT				**723,479,961.79**	**274,556,335**	**547,002,314**	**12,159,013**	**1.68**	**45.0**
DISTRIBUTION PLANT									
360.10 LAND RIGHTS		70-R4	0	4,338,764.79	844,037	3,494,728	59,562	1.37	58.7
361.00 STRUCTURES AND IMPROVEMENTS		70-R3	(5)	35,905,226.66	4,739,133	32,961,355	533,261	1.49	61.8
362.00 STATION EQUIPMENT		65-R2.5	(5)	421,732,234.82	90,374,149	352,444,697	6,360,195	1.51	55.4
363.00 ENERGY STORAGE EQUIPMENT		15-L3	0	2,162,780.21	223,849	1,938,931	149,149	6.90	13.0
364.00 POLES, TOWERS AND FIXTURES		45-S2.5	(30)	238,065,353.05	80,795,984	228,688,975	7,498,664	3.15	30.5
365.00 OVERHEAD CONDUCTORS AND DEVICES		48-R2.5	(40)	178,412,679.32	44,118,247	205,659,504	5,716,304	3.20	36.0
366.00 UNDERGROUND CONDUIT		70-R4	(5)	184,389,357.12	50,672,039	142,936,786	2,563,168	1.39	55.8
367.00 UNDERGROUND CONDUCTORS AND DEVICES		44-S1.5	(30)	217,453,513.54	66,030,543	216,659,025	6,686,096	3.07	32.4
368.00 LINE TRANSFORMERS		51-R3	(25)	352,447,812.14	89,024,924	351,534,841	9,552,087	2.71	36.8
369.00 SERVICES		65-S3	(25)	70,443,352.88	30,160,523	57,893,668	1,256,895	1.78	46.1
370.00 METERS		37-R2.5	(15)	109,969,976.47	25,503,114	100,962,359	2,944,089	2.68	34.3
371.00 INSTALLATIONS ON CUSTOMERS' PREMISES		35-R2	(20)	18,516,642.58	5,978,188	16,241,783	698,556	3.77	23.3
373.00 STREET LIGHTING AND SIGNAL SYSTEMS		55-R3	(25)	12,061,514.79	7,086,531	7,990,363	262,062	2.17	30.5
TOTAL DISTRIBUTION PLANT				**1,845,899,208.37**	**495,551,262**	**1,719,407,015**	**44,280,088**	**2.40**	**38.8**
GENERAL PLANT									
390.00 STRUCTURES AND IMPROVEMENTS									
SYSTEMS OPERATIONS BUILDING	06-2041	80-S1.5 *	0	15,944,766.03	5,544,984	10,399,782	620,373	3.89	16.8
STANTON TOWER	06-2058	80-S1.5 *	0	47,732,375.30	9,744,739	37,987,636	1,159,951	2.43	32.7
EASTSIDE OPERATIONS CENTER	12-2065	80-S1.5 *	0	56,433,075.28	8,221,587	48,211,488	1,211,516	2.15	39.8
OTHER STRUCTURES		40-R2	0	23,774,341.17	4,436,757	19,337,584	760,978	3.20	25.4
TOTAL ACCOUNT 390				143,884,557.78	27,948,068	115,936,490	3,752,818	2.61	30.9
391.00 OFFICE FURNITURE AND EQUIPMENT		20-SQ	0	10,677,467.16	6,447,734	4,229,733	416,729	3.90	10.1
392.10 TRANSPORTATION EQUIPMENT - CARS - SEDANS		10-S1	10	554,042.59	377,430	121,208	21,721	3.92	5.6
392.20 TRANSPORTATION EQUIPMENT - LIGHT DUTY VEHICLES		9-L3	10	13,106,539.04	8,683,940	3,111,945	467,224	3.56	6.7
392.40 TRANSPORTATION EQUIPMENT - HEAVY DUTY VEHICLES		13-L3	10	34,713,437.03	23,820,029	7,422,064	783,219	2.26	9.5
392.50 TRANSPORTATION EQUIPMENT - TRAILERS		26-L2	5	8,639,297.26	3,224,591	4,982,741	238,166	2.76	20.9
TOTAL ACCOUNT 392				57,013,315.92	36,105,990	15,637,958	1,510,330	2.65	10.4

EL PASO ELECTRIC COMPANY

SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE
AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF JUNE 30, 2024

DEPRECIABLE GROUP	PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE PERCENT	ORIGINAL COST AS OF JUNE 30, 2024	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8)/(5)	(10)=(7)/(8)
393.00 STORES EQUIPMENT		25-SQ	0	231,409.34	53,368	178,042	12,114	5.23	14.7
394.00 TOOLS, SHOP AND GARAGE EQUIPMENT		25-SQ	0	9,187,082.32	2,721,938	6,465,144	332,861	3.62	19.4
395.00 LABORATORY EQUIPMENT		15-SQ	0	6,417,997.06	3,307,433	3,110,564	331,456	5.16	9.4
396.00 POWER OPERATED EQUIPMENT		21-R2.5	15	6,200,157.87	2,058,347	3,211,787	231,344	3.73	13.9
397.00 COMMUNICATION EQUIPMENT		15-SQ	0	40,006,182.52	22,310,141	17,696,042	2,774,118	6.93	6.4
398.00 MISCELLANEOUS EQUIPMENT		15-SQ	0	7,749,941.20	3,167,669	4,582,272	569,749	7.35	8.0
TOTAL GENERAL PLANT				**281,368,111.17**	**104,120,688**	**171,048,032**	**9,931,519**	**3.53**	**17.2**
TOTAL ELECTRIC PLANT				**4,426,482,035.85**	**1,301,686,439**	**3,636,983,112**	**124,220,725**		

* INTERIM SURVIVOR CURVES USED. EACH LOCATION HAS A UNIQUE PROBABLE RETIREMENT DATE.

DOCKET NO. 57568

APPLICATION OF EL PASO	§	PUBLIC UTILITY COMMISSION
ELECTRIC COMPANY TO CHANGE	§	OF TEXAS
RATES	§	

DIRECT TESTIMONY

OF

TAMERA L. HENDERSON

FOR

EL PASO ELECTRIC COMPANY

JANUARY 2025

EXECUTIVE SUMMARY

Tamera L. Henderson, Director of Tax for El Paso Electric Company (the "Company" or "EPE"), presents the tax schedules and amounts included in the cost of service and deferred tax amounts considered in the determination of rate base for the Company for the historical Test Year. In her testimony, she specifically discusses:

- Federal and State Income Taxes included in Cost of Service
- Tax Schedules provided in the Rate Filing Package ("RFP")
- Taxes Other Than Income

Federal and state income tax expense included in EPE's cost of service has been calculated using the "return" method for the historical Test Year, as required by the Instructions and Schedules to the RFP. This return method calculation reflects a "standalone" approach that includes in cost of service only federal and state income taxes that result from the provision of utility service to customers. Ms. Henderson demonstrates that it is neither appropriate nor equitable to increase or reduce cost of service by tax costs or benefits that are not related to the rendition of utility service to customers.

Use of the return method also satisfies the provisions of PURA § 36.060. In the Company's filing, requested tax expense is based solely on the income and expenses used in determining the Company's revenue requirement and rate base. The Company's standalone method ensures that customers benefit from the tax deductions that are generated by the revenues and expenses included in cost of service. This approach is reasonable and fair for all parties.

Ms. Henderson demonstrates that the federal and state income tax schedules that are part of the Company's filing are in compliance with the prescribed RFP and are in accordance with the rules of the Public Utility Commission of Texas ("PUCT"). Adjustments made to tax expense in cost of service, and to rate base are both reasonable and appropriate.

Ms. Henderson also explains that the treatment of state excess deferred income taxes is consistent with the Final Order in PUCT Docket No. 52195, which EPE agreed to follow pursuant to the settlement approved in the Final Order in PUCT Docket No. 46831.

In her discussion of "taxes other than income," Ms. Henderson discusses the Test Year property tax amount and demonstrates that the remaining "revenue-related taxes," (e.g., local franchise fees, sales, use and gross receipts taxes and other miscellaneous taxes plus state regulatory assessments) and payroll taxes are reasonable and necessary.

TABLE OF CONTENTS

SUBJECT **PAGE**

EXHIBITS

I. Introduction and Qualifications

Q1. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is Tamera L. Henderson. My business address is 100 North Stanton Street, El Paso, Texas 79901.

Q2. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?

A. I am employed by El Paso Electric Company ("EPE" or the "Company") as Director of Tax.

Q3. DESCRIBE BRIEFLY YOUR EDUCATIONAL BACKGROUND AND PROFESSIONAL EXPERIENCE.

A. I have a Bachelor of Business Administration with a concentration in Accounting and a Master's of Accountancy, both from the University of Texas at El Paso. I am a Certified Public Accountant in the State of Texas. I have been employed by EPE since August of 2006. My entire time served at EPE has been in the Tax Department. I have served the Company in the capacity of Tax Accountant, Tax Supervisor, Tax Manager and currently, as Director of Tax. Prior to being hired I worked for approximately one year as an outsourced Accountant for EPE's Payroll department. I have attended numerous tax, accounting, and regulatory seminars.

Q4. WHAT ARE YOUR PRINCIPAL AREAS OF RESPONSIBILITY?

A. I am principally responsible for preparing the federal and state income tax returns and maintaining tax accounting data for the Company. This includes the preparation of tax accounting and related tax data used in regulatory filings.

II. Purpose of Testimony

Q5. WHAT IS THE PURPOSE OF YOUR TESTIMONY?

A. The purpose of my direct testimony is to support the Company's federal and state income tax amounts found in the G-7 schedules of the Rate Filing Package ("RFP") and included in EPE's requested cost of service and rate base for the historical test year. My testimony will also address the calculation of income tax expense on a standalone basis and any relevant changes to tax law since the Company's last base rate case, Docket No. 52195. I also sponsor EPE's taxes other than income amounts, referenced on the G-9 schedules.

Q6. WHY ARE YOU THE APPROPRIATE PERSON TO SPONSOR THESE TOPICS?

A. In my role as Director of Tax, I have detailed knowledge regarding the income tax accounts used to determine income tax expense as well as the amounts included in current income taxes payable, unamortized investment tax credits, accumulated deferred income taxes, and taxes other than income paid by the Company.

Q7. WHAT TEST YEAR IS THE COMPANY USING IN THIS FILING?

A. This filing uses the 12 months ended September 30, 2024, as the Test Year.

Q8. WHAT RFP SCHEDULES DO YOU SPONSOR OR CO-SPONSOR IN THIS PROCEEDING?

A. Exhibit TLH-1 identifies the schedules that I am sponsoring or co-sponsoring with other witnesses.

Q9. WERE THE SCHEDULES AND EXHIBITS YOU ARE SPONSORING OR CO-SPONSORING PREPARED BY YOU OR UNDER YOUR DIRECT SUPERVISION?

A. Yes, they were.

Q10. ON WHAT BASIS WERE THE REFERENCED SCHEDULES PREPARED?

A. The schedules were prepared using the books and records of the Company, and they are accurate summaries of the business records upon which they are based.

III. Background of Income Tax Accounting and Ratemaking

Q11. CAN YOU PLEASE DESCRIBE THE ACCOUNTING FOR INCOME TAXES REQUIRED UNDER GENERALLY ACCEPTED ACCOUNTING PRINCIPLES ("GAAP")?

A. Yes. Accounting for income taxes under GAAP is contained in the Accounting Standards Codification ("ASC") in section ASC 740 (formerly SFAS No. 109, Accounting for Income Taxes). There are several components to the calculation: currently payable income taxes, deferred income taxes, and investment tax credits.

Q12. WHAT IS THE FIRST COMPONENT, CURRENTLY PAYABLE INCOME TAXES?

A. Currently payable income tax expense represents the estimated amount of current year income taxes payable based on current year taxable income. Taxable income for the year is determined in accordance with the Internal Revenue Code ("IRC"). For purposes of preparing an income tax return each year, the IRC contains procedures for determining if and when an item is taxable or deductible.

Q13. WHAT IS THE SECOND COMPONENT, DEFERRED INCOME TAXES?

A. The IRC rules for determining what is taxable or deductible may differ from what is reportable as revenue or expense under GAAP. For instance, certain expenses recorded on the financial statements under GAAP in one year may be deductible on the tax return in a different period. There are also instances where the amounts shown as deductions on the tax return in one year are not reflected on the financial statements until a later year. As a result, at the end of each reporting period, there will likely be accumulated differences of reported assets and liabilities resulting from different book and tax return treatment of revenues and expenses. These differences are referred to as temporary differences.

Q14. CAN YOU FURTHER EXPLAIN WHAT IS MEANT BY THE TERM "TEMPORARY DIFFERENCES" AND PROVIDE AN EXAMPLE?

A. Yes. One common temporary difference is depreciation. For book purposes, GAAP requires that the asset be depreciated over its estimated useful life in a systematic and rational manner. As a result, straight-line depreciation over the useful life of assets is used for book purposes. For income tax purposes, the asset may be depreciated using an accelerated depreciation method that is generally shorter than the estimated useful life. Initially, tax depreciation will exceed book depreciation. In later years, the reverse will be true because given the same capitalized asset cost over the life of the asset, total depreciation will be the same.

Q15. WHAT IS THE ACCOUNTING FOR TEMPORARY DIFFERENCES UNDER ASC 740?

A. Under GAAP, because the financial statements reflect accrual and not cash basis accounting, deferred income taxes are recorded on temporary differences. As a result, income tax expense under GAAP includes both a currently payable component (as previously described, based on the tax return) as well as a deferred income tax component (based on temporary differences). Such deferred income taxes reflect the liability or asset for income taxes payable or receivable in the future stemming from transactions recorded in the financial statements currently. The balance sheet liability or asset for future taxes is referred to as Accumulated Deferred Income Tax ("ADIT").[1] In other words, to the extent that accelerated tax depreciation is claimed on the income tax return in an amount that exceeds book depreciation reported on the financial statements, a liability for future taxes results. This future tax liability is due to the fact that greater depreciation claimed in early years will "use up" the tax basis of assets and result in higher taxes in the future.

Under ASC 740, a calculation of required ADIT is performed at the end of each reporting period. The required ADIT is measured by multiplying the temporary differences by the currently applicable income tax rates. Comparing the ADIT at the current balance sheet date to the ADIT at the previous balance sheet date results in "deferred income tax expense." For regulated entities, such as EPE, the process of recording deferred income taxes on temporary differences is referred to as "normalization," "deferred tax accounting," or "comprehensive interperiod income tax allocation."

Q16. DOES CLAIMING DEDUCTIONS FOR INCOME TAX PURPOSES IN EXCESS OF EXPENSES RECORDED FOR BOOK PURPOSES PROVIDE INCENTIVES TO THE COMPANY THAT BENEFIT CUSTOMERS?

A. Yes. By claiming tax deductions for such things as accelerated depreciation, the Company reduces its current income tax payments. But, with respect to temporary differences, tax

[1] The use of the acronym ADIT refers to deferred taxes recorded for both federal and state income tax.

payments will be higher in the future when the temporary differences reverse. As a result, ADIT balances are "interest free loans" from the U.S. Treasury. This was the objective Congress intended when it included accelerated depreciation provisions in the IRC. Congress believed that allowing companies to increase their tax depreciation deductions (and thereby reduce current income tax payments) would lower the financing costs of their investment in capital assets and thus companies would be incented to make such expenditures. For accounting purposes, using the tax basis of capital assets is both a cost to be recognized in the financial statements when claimed (i.e., deferred tax expense) and a liability for future taxes due when the turnaround occurs and book depreciation exceeds tax depreciation (i.e., ADIT).

Q17. HOW IS THIS "INTEREST FREE LOAN" OR ADIT REFLECTED IN THE COMPANY'S RATES?

A. The interest free loan represents non-investor-supplied cost-free capital and has therefore been deducted from rate base to provide ratepayers the benefit of such cost-free capital.

Q18. ARE ALL BOOK/TAX DIFFERENCES "TEMPORARY DIFFERENCES" AND SIMPLY A MATTER OF WHEN THE ITEM IS INCLUDED ON THE TAX RETURN VERSUS WHEN THE ITEM IS SHOWN ON THE FINANCIAL STATEMENTS?

A. No. Most book/tax differences are temporary, and, over time, the same amount will be included on the financial statements and tax returns. However, certain items of revenue and expense are, over time, treated differently for financial reporting purposes than for income tax purposes. These are referred to as permanent differences.

Permanent differences do not result in deferred income taxes. In the period reported, current income taxes will be adjusted to reflect the increased deduction or non-deductibility of these costs and there will be no deferred income taxes since these amounts will either never be included in the financial statements or deducted on the tax return thereby permanently decreasing or increasing current tax expense. An example of a permanent difference in EPE's tax calculation is the cost of meals and entertainment. The cost of meals and entertainment are reported as expenses in the financial statements but, under the IRC, are not completely deductible on the income tax return, and therefore, result in a permanent difference that increases current tax expense.

Q19. IS THE DISTINCTION BETWEEN PERMANENT AND TEMPORARY DIFFERENCES IMPORTANT IN THE INCOME TAX CALCULATION?

A. Yes. Permanent differences need to be separately identified and included in the income tax calculation because they do not require deferred income tax accounting. Permanent differences either increase or decrease the total income tax expense for a given period permanently. Therefore, the permanent differences for the Test Year are included in the revenue requirement for this rate case.

Q20. IS THERE ANOTHER COMPONENT OF THE INCOME TAX CALCULATION?

A. Yes. In addition to current and deferred income taxes, a third element of the tax computation is the Investment Tax Credit ("ITC").

Q21. CAN YOU PLEASE SUMMARIZE WHAT THE ITC IS AND HOW IT IS TREATED FOR ACCOUNTING/RATEMAKING PURPOSES?

A. The ITC, which has gone in and out of existence over the years, lowers income tax expense permanently if certain qualifying investments are made. It is intended as an incentive for companies to invest in qualifying assets. To make sure that its objectives are met for regulated utilities, the IRC prescribes methods of sharing the benefit between customers and shareholders.

The ITC is a direct reduction of income taxes payable in a given year. Unlike accelerated depreciation and other book-tax differences that will eventually reverse or turn around, the ITC is comparable to a rebate. The ITC provides an incentive to capital investment by granting a tax credit (a direct, dollar-for-dollar offset to current taxes payable) based on a percentage applied to investment in tangible personal property (most generation, transmission, and distribution assets).

The accounting for the ITC is contained in ASC 740, codifying the accounting for ITC previously contained in Accounting Principles Board Opinions 2 and 4, *Accounting for the Investment Credit*. Most utilities, like EPE, account for the ITC by reducing current income taxes payable in the year the credit is earned for the full amount of the credit but recognize an equal and offsetting amount of deferred tax expense. The amount of the credit is then amortized to reduce income tax expense over the book life of the property giving rise to the ITC. This is discussed further in Section X of my testimony and reflected in Schedule G-7.5.

In 1972, for ratemaking purposes, the IRS required utilities to elect how they intended to share the ITC between customers and shareholders. Most utilities, including EPE, chose "Option 2" and elected to share the ITC as described in the preceding paragraph by including the annual amortization to income tax expense as a reduction to cost of service. In accordance with this election, the unamortized ITC basis is not deducted from rate base. Reduced income tax expense benefits customers when it is included in rates.

IV. Effects of Changes in Tax Laws

Q22. SINCE EPE'S LAST BASE RATE CASE, HAVE THERE BEEN ANY SIGNIFICANT CHANGES IN TAX LAW?

A. Yes, on August 16, 2022, President Biden signed into law The Inflation Reduction Act of 2022 ("IRA").

Q23. CAN YOU PLEASE BRIEFLY DESCRIBE THE IRA?

A. The purpose of the IRA legislation was to fight inflation through deficit reduction and to advance climate initiatives. In general, the provisions within the IRA apply to tax years beginning after December 31, 2022. The IRA contains significant benefits for clean energy and renewable investments. To achieve the goal of providing these benefits, without adding to the deficit, the IRA reinstated and revised the Corporate Alternative Minimum Tax ("CAMT") which was repealed with the Tax Cuts and Jobs Act of 2017 ("TCJA").

Q24. WHAT ARE THE MAIN ELEMENTS OF FEDERAL TAX REFORM UNDER THE IRA THAT ARE APPLICABLE TO UTILITIES?

A. The IRC changes certain elements of the IRC. Several of the provisions are applicable to utilities, including:

- Restoration and extension of the renewable electricity production tax credit ("PTC") and the clean electricity investment tax credit (ITC).
- Creation of new tax credits designed to incentivize investment in renewable energy.
- Establishment of a non-deductible 1% excise tax on certain corporate share repurchases.
- Imposition of a 15% CAMT based upon adjusted financial statement income ("ASFI").

Q25. HOW DOES THE IRA CURRENTLY IMPACT THE COMPANY AND THIS FILING?

A. The 1% excise tax is not applicable to EPE. EPE ceased to be a publicly traded company on July 29, 2020, the date of our merger. Therefore, the Company no longer has publicly traded stock that could be repurchased. The CAMT applies to large corporations with annual AFSI exceeding $1 billion. The CAMT is currently not applicable to EPE or this filing because the Company's AFSI does not exceed $1 billion. The restoration and extension of the PTC and ITC and the new renewable energy tax credits have the greatest *potential* impact on the Company in future rate cases. However, the PTC and ITC authorized by the IRA do not apply to EPE in this filing because the rate base assets at the end of the Test Year do not qualify for the referenced credits. The Company's first solar facility that will qualify for the PTC will not be placed into service until sometime after the Test Year.

V. Normalization Requirements

Q26. WHAT IS THE FEDERAL ENERGY REGULATORY COMMISSION'S ("FERC") POSITION ON DEFERRED INCOME TAXES?

A. The FERC Uniform System of Accounts embraces normalization of deferred income taxes by requiring comprehensive interperiod income tax allocation for all book-tax timing (temporary) differences. FERC Order Nos. 144 and 144-A provide guidance in this area. This has been the FERC methodology since the early 1980s.

Q27. IS NORMALIZATION ACCOUNTING REQUIRED FOR A UTILITY TO REFLECT CERTAIN DEDUCTIONS AND CREDITS ON ITS FEDERAL TAX RETURN?

A. Yes. The IRC requires that regulated utilities must use the normalization method and not the flow-through method to calculate the tax expense related to temporary differences (IRC section 168), Contributions In Aid of Construction (IRS Notice 8782), investment tax credits, excess deferred taxes, and net operating loss ("NOLs") carryforwards created by accelerated depreciation in order to avoid certain penalties.

Q28. DID THE COMPANY FOLLOW NORMALIZED ACCOUNTING IN PREPARING THE SCHEDULES IN THIS RATE CASE?

A. Yes.

VI. Excess Deferred Income Taxes ("Excess ADIT")

Q29. WHAT IS EXCESS ADIT?

A. As discussed above, deferred income taxes or ADIT results when there is a temporary difference between the Company's income tax expense for book purposes and the amount of currently payable taxes to the IRS. The currently payable tax expense is included in the Company's cost of service, and the future tax expense (ADIT) is included as a reduction to rate base as cost-free capital. This future tax expense or ADIT is calculated based on the tax rate in effect when the temporary difference occurs. When there is a subsequent change to the tax rate through legislative action, it changes the temporary book/tax difference and the calculation of ADIT. The difference between the originally calculated ADIT and the revised ADIT resulting from the tax rate change is excess ADIT.

Q30. HAS THERE BEEN A CORPORATE INCOME TAX RATE CHANGE IN RECENT YEARS?

A. Yes. The Tax Cuts and Jobs Act of 2017 ("TCJA") changed the federal corporate statutory income tax rate from 35% to 21% effective January 1, 2018. The TCJA also eliminated bonus depreciation for assets acquired and placed into service after December 31, 2017.

Q31. HOW DO THE REDUCTION IN THE FEDERAL CORPORATE INCOME TAX RATE AND THE ELIMINATION OF BONUS DEPRECIATION GENERALLY IMPACT THE COMPANY'S TAX EXPENSE INCLUDED IN ITS CUSTOMERS' RATES?

A. The reduction in the federal income tax rate reduces the income tax expense reflected in cost of service. As explained above, the income tax expense the Company recovers in rates includes both currently payable taxes and income taxes deferred for payment in the future. Over the last several years, the Company deferred significant amounts of income tax payments by deducting accelerated depreciation, including bonus depreciation. Those deferred income tax payments were calculated based on the corporate federal income tax rate of 35% in effect at that time.

The reduction in the federal income tax rate reduces the amount of current income taxes the Company must pay and the amount of deferred income taxes the Company will pay in the future. Both the reduction in the federal income tax rate and the Company's inability to deduct bonus depreciation reduce the amount of deferred income tax amounts that accrue each year. Most of the excess ADIT on the Company's books at the September 30, 2024, test year end result from the TCJA rate change.

Q32. WHAT ARE THE RULES THAT GOVERN THE CALCULATION OF AMORTIZATION OF EXCESS ADIT?

A. The IRC normalization rules require the division of excess ADIT into two categories, "protected" and "unprotected." Excess ADIT resulting from accelerated depreciation is classified as "protected", while excess ADIT resulting from temporary differences not related to accelerated depreciation is classified as "unprotected". The classification of excess ADIT is crucial in calculating the amortization of excess ADIT. In IRC § 168(i)(9)(A)(i), the amortization of protected excess ADIT is required to be calculated utilizing the Average Rate Assumption Method ("ARAM") in order to avoid a normalization violation. The TCJA (Section 13001(d)(d)(B)) defines ARAM as the:

> method under which the excess in the reserve for deferred taxes is reduced over the remaining lives of the property as used in its regulated books of account which gave rise to the reserve for deferred taxes. Under such method, during the time period in which the timing differences for the property reverse, the amount of the adjustment to the reserve for the deferred taxes is calculated by multiplying (1) the ratio of the aggregate deferred taxes for the property to the aggregate timing differences for the property as of the beginning of the period in question, by (2) the amount of timing differences which reverse during such period.

Revenue Proclamation ("Rev. Proc.") 2020-39 provides further guidance on the amortization method of protected excess ADIT, referred to as "ETR" (Excess Tax Reserves). Rev. Proc. § 4(1) states "taxpayers must use ARAM to calculate the reversal of their ETR if the taxpayer's regulatory books . . . are based upon the vintage account data necessary to use ARAM."

Q33. WHAT WOULD BE THE CONSEQUENCES OF A NORMALIZATION VIOLATION AND HOW WOULD IT AFFECT THE COMPANY AND ITS CUSTOMERS?

A. If the normalization rules were violated, there would be two negative impacts: (1) income taxes would become payable for the amount of amortization in excess of the ARAM calculation and, more importantly, (2) the Company would not be permitted to use accelerated depreciation methods for income tax purposes in the future. Instead, book depreciation would have to be used for income tax purposes. If this were to happen, it would be devasting for the Company and its customers. If EPE is not able to use accelerated tax depreciation for any of its assets, there would be no future ADIT associated with the depreciation-related temporary differences (i.e., protected ADIT) for those assets. Not only is protected ADIT a significant source of cost-free capital that the Company uses to fund the assets needed to serve its customers, in addition, there would be no protected ADIT rate base offset in future rate cases.

Q34. DOES THE COMPANY HAVE THE VINTAGE RECORDS NEEDED TO COMPUTE AMORTIZATION OF PROTECTED EXCESS ADIT USING ARAM?

A. Yes. The Company utilizes Power Tax software, which is commonly used throughout the utility industry to store the vintage account data related to its plant in service balances, calculate federal tax depreciation and calculate the amortization of protected excess ADIT using ARAM. Vintage account data includes two components. The first is the year the property is placed in service, or the vintage year. The second is the account data. Account data refers to plant in service accounts adopted in the FERC Uniform System of Accounts, i.e., FERC Accounts 301399.1. No further subdivision is required since tax amounts related to each FERC account are also depreciated using a common tax depreciation methodology and rate. Since the Company has the vintage account records for its plant in