



## **Filing Receipt**

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<b>APPLICATION OF GOOD CHARLIE &amp; CO., LLC TO AMEND ITS RETAIL ELECTRIC PROVIDER CERTIFICATE</b>	<b>§ § §</b>	<b>PUBLIC UTILITY COMMISSION  OF TEXAS</b>
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**NOTICE OF APPROVAL**

This Notice of Approval addresses the December 10, 2024 application of Good Charlie & Co., LLC to amend its option 1 retail electric provider (REP) certificate number 10308 to update contact information, revise technical and managerial qualifications, report a change in corporate ownership, and replace its standby letter of credit. On December 11, 2024, Good Charlie filed supplemental information under confidential seal. On February 26 and March 31, 2025, Good Charlie amended its application.

On April 15, 2025, Commission Staff recommended approval of the application.

Good Charlie is an option 1 REP and is a Delaware limited liability company registered with the Texas secretary of state under filing number 804348953.

Good Charlie's application to amend its REP certificate was submitted on a Commission-approved form, verified by oath or affirmation, signed by an executive officer of the applicant, and contains all of the information as required by 16 Texas Administrative Code (TAC) § 25.107(d)(1) and (2).

Under 16 TAC § 25.107(h), a REP must maintain and update the information required by subsections (d), (e), and (f) of that section on an ongoing basis. Under 16 TAC § 25.107(h)(2)(D), a material change includes a change in technical or managerial qualifications and a change in identification of the applicant's principals. Under 16 TAC § 25.107(h)(2), a REP must apply to amend its certification within ten working days from the occurrence of a material change to its certification.

Good Charlie provided the updated information with the necessary information on individuals in a confidential filing. Good Charlie also provided the telephone number, e-mail address, web address, and postal address of the relevant individuals, as required by 16 TAC

§ 25.107(d)(1)(D). Additionally, Good Charlie provided the required information on the change in corporate ownership, including an updated organizational ownership chart.

Under 16 TAC § 25.107(f)(2)(A), a REP must maintain customer deposits and prepayments in an escrow account, segregated cash account, or provide an irrevocable stand-by letter of credit. Good Charlie now seeks to protect customer deposits and prepayments with an irrevocable stand-by letter of credit. Good Charlie has served load for over 2 years and has filed, on the Commission's standard form, a \$750,000 irrevocable standby letter of credit in Project No. 37919 that is maintained at a financial institution supervised by the Board of Governors of the Federal Reserve System, as required by 16 TAC § 25.107(f)(1)(B) and (f)(4)(F).<sup>1</sup> Good Charlie provided documentation demonstrating compliance with 16 TAC § 25.107(e)(1)(b) and (f).

Under 16 TAC § 25.107(h)(2), a REP must apply to amend its certification within ten working days from the occurrence of a material change to its certification. Good Charlie filed its application for amendment on December 10, 2024, and stated that the changes were effective November 22, 2024. Therefore, Good Charlie has complied with 16 TAC § 25.107(h).

Good Charlie's application satisfies the requirements of 16 TAC § 25.107. The Commission amends REP certificate number 10308 accordingly.<sup>2</sup>

**Signed at Austin, Texas on the 24th day of April 2025.**

**PUBLIC UTILITY COMMISSION OF TEXAS**



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**AARON HAAS**  
**ADMINISTRATIVE LAW JUDGE**

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<sup>1</sup> *Letter of Credit and Letter of Credit Amendment Filings Pursuant to PUC Substantive Rule 25.107*, Project No. 37919, Irrevocable Standby Letter of Credit Number 40001795 (Jan. 31, 2025).

<sup>2</sup> Administrative approval of this uncontested application has no precedential value in a future proceeding.