

## **Filing Receipt**

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## **HUNT ENERGY NETWORK**

1900 North Akard Street Dallas, Texas 75201-2300 214-978-8500

July 25, 2025

Ms. Tracie Tolle
TEF Administrator
Public Utility Commission of Texas
1701 North Congress Ave.
Austin, Texas 79701

Re: Docket No. 56896; Texas Energy Fund In-ERCOT Loan Program Reports and Filings

Dear Ms. Tolle:

Hunt Energy Network L.L.C. is the sponsor of the Kodiak Generation project that has been in the project diligence stage of the TEF program (TEF Application No. 00000021). We have been working diligently with the TEF Administration team since we filed our application approximately a year ago. Unfortunately, we have determined that we need to withdraw the project from the TEF program and thus are providing this formal notice of withdrawal.

We have concluded that our investment structure for this project does not align with the requirements and conditions of the TEF loan in a cost-effective manner. We do not make this decision lightly. Further, our withdrawal should not be construed as a negative reflection on the TEF program or the TEF Administration team. We very much appreciate the many hours that the TEF team has devoted to the diligence process. The team has been dedicated and professional.

Hunt Energy Network remains committed to the Texas market and we will continue to invest in much needed dispatchable generation in the state, including the equity that was dedicated to the Kodiak project.

Sincerely,

Stephanie Kroger

CEO & President

Hunt Energy Network L.L.C.

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