

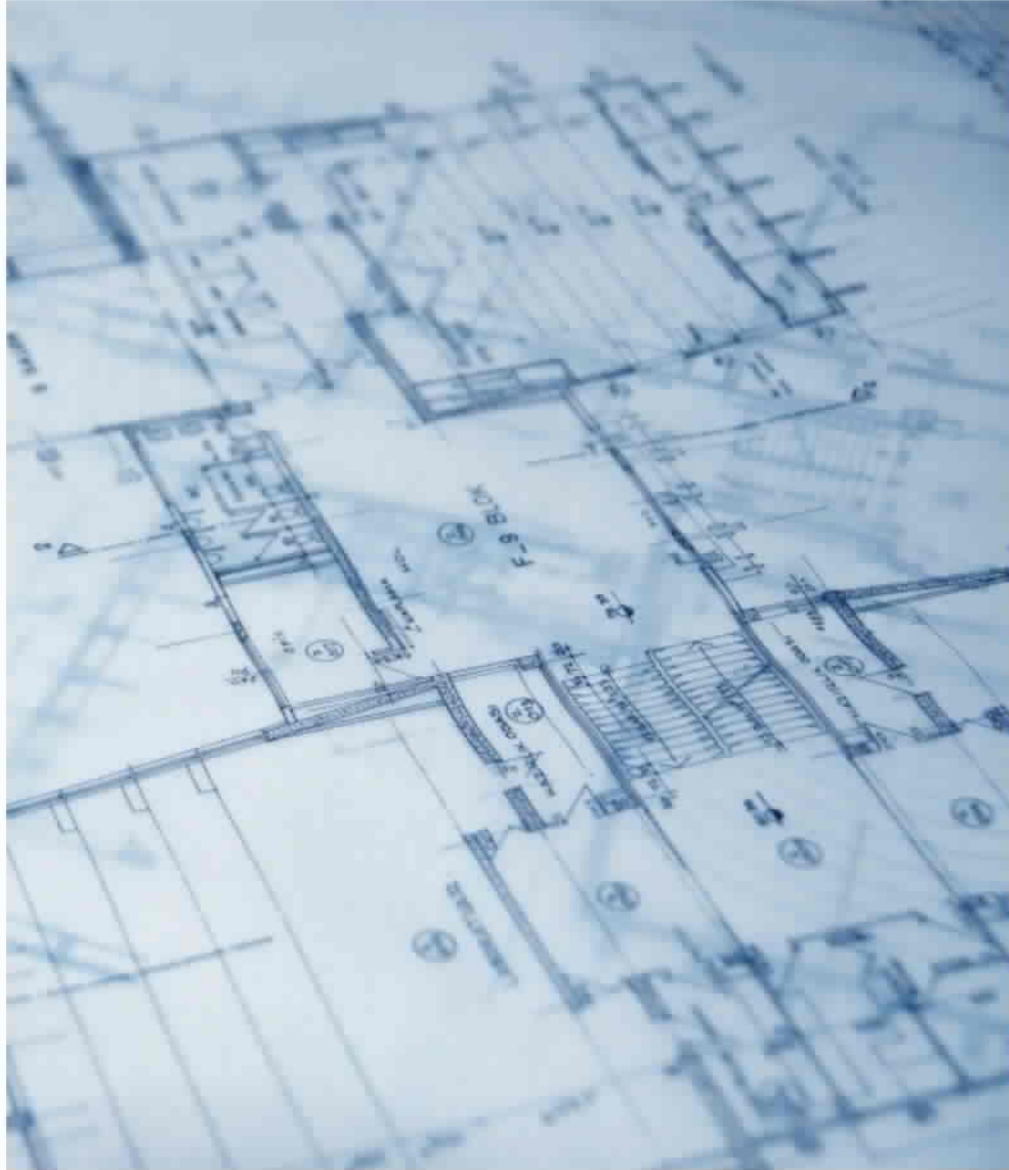


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Supportive Housing Initiative Pipeline – Mobile Loaves & Fishes

JANUARY 2023

AGENDA

- Overview of Projects
- Mobile Loaves & Fishes – Burleson Village
- Loan Terms

11 Projects in Supportive Housing Initiative Pipeline

Name of Project	Name of Organization	Funding Requested from County	Total County-Funded Units
Community First! Burleson Village	Mobile Loaves and Fishes	\$35,000,000	640
Urban Empowerment Zone I	Austin Area Urban League	\$8,661,402	80
Caritas Kramer	Caritas of Austin	\$6,597,452	60
Rosewood II	Family Eldercare	\$4,374,947	60
Seabrook Square	Integral Care	\$6,666,700	60
The Works III at Springdale	LifeWorks	\$12,992,103	120
The Lancaster	The SAFE Alliance	\$7,264,843	60
Juniper Creek Apartments	Foundation Communities	\$6,500,000	110
Burleson Village Apartments	Foundation Communities	\$15,000,000	100
Urban Empowerment Zone I	A New Entry	\$3,443,396	40
Esperanza Community*	The Other Ones Foundation	\$3,000,000	200
	Total	\$109,500,843	1530

*Funded with General Funds, not ARPA

Mobile Loaves & Fishes – Burleson Village

What is being funded?

- 600+ chronically homeless individuals to have homes described below
- (356) Microhome units: 150-200 square feet, slab on grade, single-room-occupancy style. Shared laundry, restroom, shower, and kitchen facilities.
- (118) Tiny Townhome units: 250-300 square feet, slab on grade duplexes. En-suite restroom, shared laundry, shower, and kitchen facilities.
- (166) Park Model RV units: 399 square feet, manufactured off-site and installed permanently on site on piers. 1 bedroom, 1 full bathroom, kitchen and living room. All these numbers are inclusive of Missional sites. The PMRV numbers include 33 dedicated missional lots.

What services will be provided?

- Full-time behavioral health case managers through Integral Care
- Primary healthcare services provided by CommUnityCare Health Centers
- Service coordination, money management, case management and in-home supportive services provided by Family Eldercare.
- Spaces and platforms where neighbors can build relationships, connect with their community, address conflict, repair harm and heal from relational harms provided by Life Anew Restorative Justice
- Addiction recovery and support services provided by Communities for Recovery.
- Community Health Paramedic services provided by Austin-Travis County EMS.
- Job and income opportunities
- Community garden, farmers market and other community events

Construction Timeline – Subject to change

Construction/Project Milestone	Target Timeline
Site Development Permit Issued	October 2022
Begin infrastructure construction once Travis County contract is signed	TBD (Contract to be signed Jan. 24 th , then MLF must go through the procurement process to select a contractor)
Begin office, services buildings construction and home construction	June 2024
Deadline to enter contracts to use ARPA SLFRF funds	December 31, 2024
Begin lease-up	June 2025
Deadline to spend ARPA SLFRF funds	December 31, 2026
Complete home construction	June 2030
Complete lease-up	December 2031

Loan Terms

- a. Level of Affordability:** up to 65% of AMI, unit share proportional to the % of SLFRF in the total development cost. MLF will be housing individuals who are all under 30% AMI
- b. Term Length— 60 years, with 20-year renewal**
 - County Required Term is 40 years; longer loan term agreed upon to accommodate other sources
- c. Principal Payments—** No monthly principal payments are made during the loan term. Ensures project does not have to make monthly payments, reducing their operation expenses.
- d. At Maturity —** Renegotiate renewal and continue affordability or require repayment of the loan; May be restructured or recapitalized by Travis County at the end of the term in conjunction with commitment to a new affordability period or other Travis County Program
- e. Interest —** Court passed motion to move forward charging 0% interest

Court Discussion