

Control Number: 56641



Item Number: 14



Greg Abbott
Governor
Connie Corona
Executive Director

Public Utility Commission of Texas

TO:

Chairman Thomas J. Gleeson

Commissioner Kathleen Jackson Commissioner Courtney K. Hjaltman

All Parties of Record

FROM:

Shelah Cisneros, Commission Counsel

DATE:

12 February 2025

RE:

February 20, 2025 Open Meeting - Item No. 18

Docket No. 56641 - Proceeding to Determine Appropriate Method to Distribute

Disgorged Funds from Docket No. 56459

A proposed order in the above-referenced docket is posted for consideration and action by the Commission. If the Commission approves the proposed order, I recommend the following change to conclusion of law 11 for clarity and consistency with conclusion of law 10.

II. Conclusions of Law

11. With the exception of those affiliated with Mercuria providing certification under oath to the Commission that the entircty of the revenues from the disgorgement was distributed to retail electric customers, affected wholesale market participants receiving disgorged excess revenues do not need to demonstrate how the amounts were used to reduce the costs or fees incurred by retail electric customers under 16 TAC § 22.246(k)(2), nor is it necessary for ERCOT to instruct that the monies must be used to reduce the costs or fees incurred by retail electric customers under 16 TAC § 22.246(k)(1).

Additionally, the Commission should delegate to the Office of Policy and Docket Management the authority to modify the order to conform to the Citation and Style Guide for the Public Utility Commission of Texas and to make other non-substantive changes to the order for such matters as capitalization, spelling, grammar, punctuation, style, correction of numbering, and readability.

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