

**Grand Lakes Water Control and Improvement District**  
**Comparative Schedule of Revenues and Expenditures – Debt Service Fund**  
**Five Years Ended July 31,**

	Amounts				
	2023	2022	2021	2020	2019
<b>Debt Service Fund</b>					
<b>Revenues</b>					
Property taxes	\$ 497,677	\$ 440,464	\$ 439,742	\$ 289,549	\$ 391,815
Penalty and interest	7,257	5,760	12,362	16,375	6,624
Investment income	6,321	2,445	371	1,729	3,743
Total revenues	511,255	448,669	452,475	307,653	402,182
<b>Expenditures</b>					
Current:					
Professional fees	3,063	2,550	3,458	1,714	-
Contracted services	42,641	41,631	40,563	38,594	40,713
Other expenditures	11,953	14,293	11,028	10,827	11,749
Debt service:					
Principal retirement	280,000	275,000	265,000	105,000	365,000
Interest and fees	123,826	132,076	123,299	108,195	122,999
Total expenditures	461,483	465,550	443,348	264,330	540,461
Excess (Deficiency) of Revenues Over Expenditures	49,772	(16,881)	9,127	43,323	(138,279)
<b>Other Financing Sources</b>					
Interfund transfers in	-	-	-	-	115,016
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	49,772	(16,881)	9,127	43,323	(23,263)
Fund Balance, Beginning of Year	130,821	147,702	138,575	95,252	118,515
Fund Balance, End of Year	\$ 180,593	\$ 130,821	\$ 147,702	\$ 138,575	\$ 95,252

**Percent of Fund Total Revenues**

<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
97.4 %	98.2 %	97.2 %	94.1 %	97.4 %
1.4	1.3	2.7	5.3	1.7
1.2	0.5	0.1	0.6	0.9
<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
0.6	0.6	0.8	0.6	-
8.4	9.3	9.0	12.5	10.1
2.3	3.2	2.4	3.5	2.9
54.8	61.3	58.6	34.1	90.7
<u>24.2</u>	<u>29.4</u>	<u>27.2</u>	<u>35.2</u>	<u>30.6</u>
<u>90.3</u>	<u>103.8</u>	<u>98.0</u>	<u>85.9</u>	<u>134.3</u>
<u>9.7 %</u>	<u>(3.8) %</u>	<u>2.0 %</u>	<u>14.1 %</u>	<u>(34.3) %</u>

**Grand Lakes Water Control and Improvement District**  
**Board Members, Key Personnel and Consultants**  
**Year Ended July 31, 2023**

Complete District mailing address:	Grand Lakes Water Control and Improvement District c/o Schwartz, Page & Harding, L.L.P. 1300 Post Oak Boulevard, Suite 2400 Houston, Texas 77056
District business telephone number:	713.623.4531
Submission date of the most recent District Registration Form (TWC Sections 36.054 and 49.054):	October 25, 2018
Limit on fees of office that a director may receive during a fiscal year:	\$ 7,200

<b>Board Members</b>	<b>Term of Office Elected &amp; Expires</b>	<b>Fees*</b>	<b>Expense Reimbursements</b>	<b>Title at Year-end</b>
Philip Fruge	Elected 05/22- 05/26	\$ 1,350	\$ 404	President
Andrew Reed	Elected 05/22- 05/26	300	8	Vice President
Gina D'Agostino	Elected 05/22- 05/26	900	196	Secretary
Leticia Gonzalez	Elected 05/20- 05/24	1,500	356	Assistant Secretary
Kimberly Way	Appointed 07/22- 05/24	1,200	285	Director

\*Fees are the amounts actually paid to a director during the District's fiscal year.

**Grand Lakes Water Control and Improvement District**  
**Board Members, Key Personnel and Consultants (Continued)**  
**Year Ended July 31, 2023**

<b>Consultants</b>	<b>Date Hired</b>	<b>Fees and Expense Reimbursements</b>	<b>Title</b>
B&A Municipal Tax Service, LLC	09/01/12	\$ 49,770	Tax Assessor/ Collector
Costello, Inc.	1992	30,078	Engineer
Fort Bend Central Appraisal District	Legislative Action	9,135	Appraiser
FORVIS, LLP	05/15/90	19,500	Auditor
Masterson Advisors LLC	04/26/18	0	Financial Advisor
Municipal Accounts & Consulting, L.P.	02/03/86	40,384	Bookkeeper
Perdue, Brandon, Fielder, Collins & Mott, L.L.P.	01/14/97	3,063	Delinquent Tax Attorney
Schwartz, Page & Harding, L.L.P.	02/03/86	47,081	General Counsel
<b>Investment Officers</b>			
Mark M. Burton and Ghia Lewis	02/25/03	N/A	Bookkeepers