



Filing Receipt

Filing Date - 2024-12-13 11:03:34 AM

Control Number - 55999

Item Number - 88

PROJECT NO. 55999

REPORTS OF THE ELECTRIC § PUBLIC UTILITY COMMISSION
RELIABILITY COUNCIL OF TEXAS § OF TEXAS

ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.'S
RECOMMENDATIONS FOR PERIODICITY OF GOVERNING
BOARD MEETINGS IN 2025

Electric Reliability Council of Texas, Inc. (ERCOT), pursuant to 16 Tex. Admin. Code § 25.362(i)(5) (TAC), hereby files its *Recommendations for Periodicity of Governing Board Meetings in 2025*.

The Commission's rules regarding ERCOT oversight include the following requirement at 16 TAC § 25.362(i)(5):

Meeting Periodicity Report. Beginning with the effective date of this section, ERCOT shall recommend annually to the commission the periodicity of governing board meetings. ERCOT's recommendation shall be based on an examination of the frequency of meetings conducted by similar organizations and shall include an estimate of the costs associated with meeting more frequently than once per quarter.

Pursuant to pertinent part of Section 4.6(a) of the ERCOT Amended and Restated Bylaws (Bylaws), the ERCOT Board of Directors (Board) "shall meet at least quarterly, with at least one meeting occurring in conjunction with the Annual Meeting of the Members." The Board must set the time and place of the Board meetings.

On February 27, 2024, the Board approved its meeting schedule for 2025,¹ and the approved schedule provides the basis for ERCOT's current meeting periodicity recommendation for calendar year 2025. ERCOT's recommendation is attached hereto as Exhibit 1. In summary, based on the Board-approved meeting schedule, ERCOT recommends a reduction in the general meeting schedule in 2025—i.e., that the Board and its Finance and Audit (F&A), Human Resources and Governance (HR&G), Reliability and Markets (R&M), and Technology and Security (T&S) Committees each hold five regular meetings in 2025.²

¹ Pursuant to the Board-approved meeting schedule, the Board would meet five times. Meetings are scheduled for Tuesdays. In each instance, the Board's committees would meet on the day preceding the Board meeting.

² The Board also approved the date of the 2025 Annual Meeting of ERCOT Members, to be called on the same date as the December 2025 ERCOT Committee meetings.

The HR&G Committee initiated discussion of the 2025 Board meeting schedule at its meeting on December 18, 2023. After discussion, the HR&G Committee was in consensus to recommend that the Board and its committees schedule five regular meetings in 2025, rather than six, with the understanding that additional special meetings may be necessary. The HR&G Committee Chair presented the Committee's recommendation at the December 19, 2023 Board meeting, recognizing the importance of balancing overall meeting efficiency with the need to hold enough meetings to fulfill the Board's duties, while also recognizing the cost of preparing for and conducting Board meetings.

Respectfully submitted,

/s/ Brandt Rydell

Chad V. Seely
Senior Vice President and General Counsel
Texas Bar No. 24037466
(512) 225-7035 (Phone)
chad.seely@ercot.com

Brandt Rydell
Assistant General Counsel
Texas Bar No. 00798477
(512) 248-3928 (Phone)
brandt.rydell@ercot.com

ERCOT
8000 Metropolis Drive, Building E, Suite 100
Austin, Texas 78744
(512) 225-7079 (Fax)

ATTORNEYS FOR ELECTRIC
RELIABILITY COUNCIL OF TEXAS, INC.

**ERCOT'S RECOMMENDATIONS FOR PERIODICITY
OF GOVERNING BOARD MEETINGS IN 2025**

SUMMARY OF RECOMMENDATIONS FOR 2025 ERCOT BOARD AND COMMITTEE MEETINGS

A schedule for a total of five (5) meetings as follows:

Meeting Month	Proposed 2025 Committee/Board Meeting Schedule	
	Committee Meetings	Board Meetings
February	Mon, February 3	Tues, February 4
April	Mon, April 7	Tues, April 8
June	Mon, June 23	Tues, June 24
September	Mon, September 22	Tues, September 23
December	Mon, December 8 (Annual Meeting)	Tues, December 9

INDUSTRY PRACTICES

Overall, there has been little change in Independent System Operator (ISO)/Regional Transmission Organization (RTO) Board Meeting frequency from 2023 to 2024.

Considering only regularly scheduled meetings, ERCOT Board meeting frequency falls within the mid-range of the other ISOs/RTOs.

For 2024, the Boards and Board committees of the ISOs/RTOs held meetings as follows (all numbers may include teleconference meetings):

ISO/RTO	Board/Committee	2024 Schedule	
		Regularly Scheduled	Non-Regularly Scheduled
ERCOT	Board of Directors	6	0
	Finance and Audit	6	0
	Human Resources and Governance	6	0
	Reliability and Markets	6	0
	Technology and Security	6	0
CAISO	Board of Directors	9	3
	Audit	6	0
	Market Surveillance	5	0
	Western Energy Imbalance Market Governing Body	8	4
	Department of Market Monitoring Oversight	6	0
	WEIM Governance Review Committee	N/A	1
ISO-NE	Board of Directors	7	0
	Audit and Finance	5	0
	Compensation and Human Resources	7	0
	Markets	6	0
	Nominating and Governance	7	0
	System Planning and Reliability	5	0
	Information Technology and Cyber Security	5	0
MISO	Board of Directors	4	1
	Audit and Finance	5	1
	Corporate Governance and Strategic Planning	4	0
	Human Resources	8	0
	Technology	4	0
	Markets	6	3
	System Planning	5	0
	Nominating	As needed	0
NYISO	Board of Directors	11	2
	Audit and Compliance	7	0
	Commerce and Compensation	9	1
	Governance	6	3

ISO/RTO	Board/Committee	2024 Schedule	
		Regularly Scheduled	Non-Regularly Scheduled
	Reliability and Markets	9	5
PJM	Board of Directors	4	12
	Risk & Audit	4	1
	Reliability & Security	4	0
	Competitive Markets	4	0
	Governance	4	0
	Human Resources	4	1
	Regulatory	4	0
	Finance	6	0
	Nominating	4	0
SPP	Board of Directors	6	1
	Markets and Operations Policy	4	1
	Strategic Planning	5	0
	Human Resources	4	0
	Oversight	5	0
	Finance	6	0

COST OF MEETINGS

The cost of preparing for and holding Board meetings has not changed materially since ERCOT's most recent periodicity filing. ERCOT continues to use a system for providing meeting materials electronically to its Board members, which costs significantly less than physically delivering the materials. ERCOT believes the electronic system is efficient.

The Board revisits its meeting schedule annually, and at its February 27, 2024 meeting determined that, for 2025, reducing the number of Board meetings from six to five would not impair the Board's ability to conduct its business effectively. Reducing the number of meetings would result in additional cost savings, but the Board agreed to continue to evaluate meeting frequency.