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NON-INVESTOR-OWNED TRANSMISSION SERVICE PROVIDERS IN ERCOT

EARNINGS REPORT

OF

Floresville Electric Light and Power System

TO THE

PUBLIC UTILITY COMMISSION OF TEXAS

FOR THE

12 Months Ending December 31, 2023

Check one:

This is an original submission ☒

This is a revised submission ☐

Date of submission: _____

GENERAL QUESTIONS

If additional space is required, please attach pages providing the requested information.

1. State the exact name of the utility.
Floresville Electric Light and Power System
2. State the date when the utility was originally organized.
January 1, 1943
3. Report any change in name during the most recent year and state the effective date.
N/A
4. State the name, title, phone number, email address, and office address of the officer of the utility to whom correspondence should be addressed concerning this report.
J. Aaron Wagner
Chief Executive Officer
187 State Highway 97 E
Floresville, TX 78114
Phone: (830) 216-7000 ext. 257
Email: aaron.wagner@felps.us
- 4a. State the name, title, phone number, email address, and office address of any other individual designated by the utility to answer questions regarding this report (optional).
5. State the location of the office where the Company's accounts and records are kept.
187 State Highway 97 E
Floresville, TX 78114
6. State the name, address, phone number, and email address of the individual or firm, if other than a utility employee, preparing this report.
Ramsey Cripe
SEnergy
3007 Earl Rudder Fwy
Suite 400
College Station, TX 77845
Phone: (830) 249-3887
Email: rcripe@poweredbysenergy.com

Company Name: Floresville Electric Light and Power System
Reporting Period: January 1, 2023 – December 31, 2023

General Questions
Page 2 of 2

7. If the total-company data presented in this report is based on the financial statements of a particular operating division or a consolidation of operating division statements, please identify the specific division(s) reflected in this report.
N/A

8. Number of employees directly assigned to:

	<u>Last Case</u>	<u>Current Year</u>
Total Company	56	56
Total Electric	56	56
Transmission	0	0
Distribution	31	31
Generation	0	0
Common	25	25

9. IF THIS IS A REVISED REPORT, provide the schedule number, line number, and column designation where each change in input data appears.
N/A

Company Name: Floresville Electric Light and Power System
Reporting Period: January 1, 2023 – December 31, 2023

Schedule I

Summary of Transmission Revenues, Expenses, and Return

Revenues:

Postage Stamp Revenues (refer to instructions to properly reflect ERCOT trans. matrix)	\$ 493,789.00
Other Transmission Revenues	\$ -
Other Revenues Allocated to Transmission	<u>\$ -</u>

TOTAL TRANSMISSION REVENUES	\$ 493,789.00
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Expenses:

Transmission O&M Expenses	\$ 144,092.65
Transmission Depreciation & Amortization Expenses	\$ 136,400.50
Transmission Non-FIT Taxes	\$ -
Transmission FIT	\$ -
Other Transmission Expenses	<u>\$ 8,260.00</u>

TOTAL TRANSMISSION EXPENSES	\$ 288,753.15
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TRANSMISSION RETURN	<u>\$ 205,035.85</u>
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Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Floresville Electric Light and Power System
 12-mo. reporting Period ending: December 31, 2023
 Rate Base Accounts

Rate Base—Reporting Period

Schedule II-A

Compare to Schedule III
 Column (7)

Account #	Description	Reference Schedule	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
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ELECTRIC PLANT IN SERVICE:**Intangible Plant**

A301	Organization		B-1
A302	Franchise and Consents		B-1
A303	Miscellaneous Intangible Plant		B-1

Total Intangible Plant

Steam Production

A310/110	Land & Land Rights		B-1
A311/111	Structures and Improvements		B-1
A312/112	Boiler Plant Equipment		B-1
A313/	Engines/Engine Driven Gen.		B-1
A314/114	Turbogenerator Units		B-1
A315/115	Accessory Electric Equip.		B-1
A316/116	Misc. Power Plant Equip.		B-1

Total Steam Production

Nuclear Production

A320/120	Land & Land Rights		B-1
A321/121	Structures and Improvements		B-1
A322/122	Reactor Plant Equipment		B-1
A323/123	Engines/Engine Driven Gen.		B-1
A324/124	Turbogenerator Units		B-1
A325/125	Accessory Electric Equip.		B-1
A326	Misc. Power Plant Equip.		B-1

Total Nuclear Production

Hydraulic Production

A330	Land & Land Rights		B-1
A331	Structures and Improvements		B-1
A332	Reservoirs, Dams, and Waterways		B-1
A333	Water Wheels, Turbines, & Generators		B-1
A334	Accessory Electric Equipment		B-1
A335	Miscellaneous Power Plant Equip.		B-1
A336	Roads, Railroads, and Bridges		B-1

Total Hydraulic Production

Other Production

A340	Land & Land Rights		B-1
A341	Structures and Improvements		B-1
A342	Fuel Holder, Producer & Acc		B-1
A343	Prime Movers		B-1
A344	Generators		B-1
A345	Accessory Plant Equipment		B-1
A346	Misc. Power Plant Equipment		B-1

Total Other Production

Total Production Plant

Public Utility Commission of Texas
Detail of Current Year Rate Base & Expenses

Rate Base—Reporting Period

Schedule II-A

Company Name: Floresville Electric Light and Power System

12-mo. reporting Period ending: December 31, 2023

Rate Base Accounts

Compare to Schedule III

Column (7)

Account #	Description	Reference Schedule	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Electric Transmission Plant												
A350/150	Land and Land Rights	WP/B-1/1	B-1	267,690		267,690			267,690	267,690		267,690
A352	Structures and Improvements		B-1	294,181		294,181			294,181	294,181		294,181
A353/153	Station Equipment	WP/B-1/1	B-1	57,932		57,932			57,932	57,932		57,932
A354	Towers and Fixtures		B-1	7,672		7,672			7,672	7,672		7,672
A355/155	Poles and Fixtures		B-1	937,149		937,149			937,149	937,149		937,149
A356/156	O.H. Conductors & Devices		B-1	253,375		253,375			253,375	253,375		253,375
A357/157	Underground Conduit		B-1	-		-			-	-		-
A358	Underground Conductors		B-1	-		-			-	-		-
A359	Roads and Trails		B-1	-		-			-	-		-
Total Electric Transmission Plant				1,817,999		1,817,999			1,817,999	1,817,999	100.00%	1,817,999
Electric Distribution Plant												
A360/160	Land and Land Rights	WP/B-1/1	B-1	700,046		700,046			700,046	700,046	25.11%	175,816
A361/161	Structures and Improvements		B-1	3,912,832		3,912,832			3,912,832	3,912,832	25.11%	982,706
A362/162	Station Equipment	WP/B-1/1	B-1	10,227,915		10,227,915			10,227,915	10,227,915	25.11%	2,568,735
A363	Storage Battery Equipment		B-1	29,017		29,017			29,017	29,017	-	-
A364/164	Poles, Towers & Fixtures		B-1	36,068,679		36,068,679			36,068,679	36,068,679	-	-
A365/165	O.H. Conductors & Devices		B-1	37,916,610		37,916,610			37,916,610	37,916,610	-	-
A366/166	Underground Conduits		B-1	401,882		401,882			401,882	401,882	-	-
A367/167	U.G. Conductors & Devices		B-1	5,498,735		5,498,735			5,498,735	5,498,735	-	-
A368/168	Line Transformers		B-1	16,517,250		16,517,250			16,517,250	16,517,250	-	-
A369/169	Services		B-1	3,459,452		3,459,452			3,459,452	3,459,452	-	-
A370/170	Meters		B-1	4,686,461		4,686,461			4,686,461	4,686,461	-	-
A371	Install. on Customer Prem.		B-1	-		-			-	-	-	-
A372	Leased Prop. on Cust. Premises		B-1	-		-			-	-	-	-
A373/173	Street Lights		B-1	1,535,204		1,535,204			1,535,204	1,535,204	-	-
Total Electric Distribution Plant				120,954,083		120,954,083			120,954,083	120,954,083		3,727,257
Total Production, Transmission, & Distribution												
Electric General Plant												
A389	Land and Land Rights		B-2	-		-			-	-		-
A390	Structures and Improvements		B-2	16,118,575		16,118,575			16,118,575	16,118,575	4.16%	670,475
A391/191	Office Furniture & Equip.		B-2	462,169		462,169			462,169	462,169	4.16%	19,225
A392/192	Transportation Equipment		B-2	4,466,174		4,466,174			4,466,174	4,466,174	4.16%	185,777
A393/193	Stores Equipment		B-2	-		-			-	-		-
A394/194	Tools, Shop & Garage Equip.		B-2	351,852		351,852			351,852	351,852	4.16%	14,636
A395/195	Laboratory Equipment		B-2	-		-			-	-		-
A396/196	Power Operated Equipment		B-2	-		-			-	-		-
A397/197	Communication Equipment		B-3	571,027		571,027			571,027	571,027	25.11%	143,413
A398/198	Misc. Equipment		B-2	-		-			-	-		-
Total Electric General Plant				21,969,797		21,969,797			21,969,797	21,969,797		1,033,526
TOTAL ELECTRIC PLANT IN SERVICE				144,741,879		144,741,879			144,741,879	144,741,879		6,578,782

ACCUMULATED DEPRECIATION & AMORTIZATION

Steam Production

A310/110 Land & Land Rights B-5

Schedule II-A

Compare to Schedule III
Column (7)

[illegible]

Public Utility Commission of Texas

Rate Base—Reporting Period

Schedule II-A

Detail of Current Year Rate Base & Expenses

Company Name: Floresville Electric Light and Power System

12-mo. reporting Period ending: December 31, 2023

Rate Base Accounts

Compare to Schedule III
Column (7)

Account #	Description	Reference Schedule	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Total Electric Transmission Plant				1,394,529		1,394,529			1,394,529	1,394,529	100.00%	1,394,529
Electric Distribution Plant												
A360/160	Land and Land Rights		B-5									
A361/161	Structures and Improvements		B-5									
A362/162	Station Equipment		B-5									
A363	Storage Battery Equipment		B-5									
A364/164	Poles, Towers & Fixtures		B-5									
A365/165	O.H. Conductors & Devices		B-5									
A366/166	Underground Conduits		B-5									
A367/167	U.G. Conductors & Devices		B-5									
A368/168	Line Transformers		B-5									
A369/169	Services		B-5									
A370/170	Meters		B-5									
A371	Install. on Customer Prem.		B-5									
A372	Leased Prop. on Cust. Premises		B-5									
A373/173	Street Lights		B-5									
Total Electric Distribution Plant				55,263,729		55,263,729			55,263,729	55,263,729	2.53%	1,400,628
Electric General Plant												
A389	Land and Land Rights		B-5									
A390	Structures and Improvements		B-5			-			-	-		
A391/191	Office Furniture & Equip.		B-5	1,502,707		1,502,707			1,502,707	1,502,707		
A392/192	Transportation Equipment		B-5	3,388,948		3,388,948			3,388,948	3,388,948		
A393/193	Stores Equipment		B-5	1,708,595		1,708,595			1,708,595	1,708,595		
A394/194	Tools, Shop & Garage Equip.		B-5	286,254		286,254			286,254	286,254		
A395/195	Laboratory Equipment		B-5	-		-			-	-		
A396/196	Power Operated Equipment		B-5	-		-			-	-		
A397/197	Communication Equipment		B-5	-		-			-	-		
A398/198	Misc. Equipment		B-5	-		-			-	-		
Total Electric General Plant				6,886,504		6,886,504			6,886,504	6,886,504	4.26%	293,644
TOTAL ELECTRIC ACCUMULATED DEPRECIATION				63,544,762		63,544,762			63,544,762	63,544,762		3,088,801
NET PLANT IN SERVICE				81,197,117		81,197,117			81,197,117	81,197,117		3,489,981
Other Rate Base Items												
Plant Held for Future Use												
Customer Deposits				968,842		968,842			968,842	968,842	0.00%	-
Reserve for Insurance												
Payroll Related												
Property Related												
Other												
Reserve for Injuries and Damages												
CWP												

ADIT & FAS 109 Accounts

Public Utility Commission of Texas
Detail of Current Year Rate Base & Expenses

Rate Base—Reporting Period

Schedule II-A

Company Name: Floresville Electric Light and Power System
12-mo. reporting Period ending: December 31, 2023
Rate Base Accounts

Compare to Schedule III
Column (7)

Account #	Description	Reference Schedule	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
A281	ADIT-Accelerated Amortization											
A282	ADIT-Other Property											
A283	ADIT-Other											
A190	ADIT											
A	FAS 109 Regulatory Assets											
A	FAS 109 Regulatory Liabilities											
A	ADIT-FAS 109 Related Accts											
	Subtotal											
Working Capital												
	Cash from Operations											
	Fuel Inventory											
	Material and Supplies											
	Subtotal											
	Prepayments											
	Prepaid Insurance											
	Miscellaneous Deferred Debits											
	Sales Tax											
	Other Miscellaneous Prepayments											
	Clearing Accounts											
	Subtotal											
	Insurance											
	Texas Franchise Tax											
	Texas Misc. City/County Taxes											
	Computer Software											
	Subtotal											
	Working Capital Subtotal		B-9	37,267,095		37,267,095			37,267,095	37,267,095	2.53%	944,514
TOTAL RATE BASE				119,433,054		119,433,054			119,433,054	119,433,054		4,434,494

Schedule II-B

[illegible]

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Floresville Electric Light and Power System
 12-mo. reporting Period ending: December 31, 2023
 Operations and Maintenance Expenses

O&M Expenses--Reporting Period

Schedule II-B

Compare to Schedule III

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
A538	Electric Expenses										
A539	Misc.Hydraulic Gen. Exp.										
A540	Rents										
	Subtotal										
	<u>Maintenance</u>										
A541	Maint. Supervision										
A542	Maint. of Structures										
A543	Maint. of Reservoirs, Dams, & Waterways										
A544	Maint. of Electric Plant										
A545	Maint. of Misc.Hydraulic Gen. Exp.										
	Subtotal										
	<u>Other Power Generation</u>										
	<u>Operation</u>										
A546	Operation Super. & Engin.										
A547	Fuel										
A549	Misc. Other Power Generation										
A550	Rents										
	Subtotal										
	<u>Maintenance</u>										
A551	Maintenance Super. & Engin.										
A552	Maintenance of Structures										
A553	Maint. Gener. & Elect. Plt.										
A554	Maint. Misc. Other power										
	Subtotal										
	<u>Other Power Supply</u>										
A555	Purchased Power Demand										
	Purchased Power Direct										
	Net Trans. Expense-Recon. Fuel										
	Off System Sales Credit										
A555	Subtotal		30,735,969		30,735,969			30,735,969	30,735,969		
A556	System Control & Load Dispatch										
A557	Other										
	Subtotal(Other Power Supply)		30,735,969		30,735,969			30,735,969	30,735,969		
	Total Power Production Expense		30,735,969		30,735,969			30,735,969	30,735,969		
	Transmission Expense										
	<u>Operation</u>										
A560	Operation Super. & Engin.										
A561	Load Dispatching										
A562	Station Equipment										
A563	Overhead Line Expense										
A564	Underground Line Expense										
A565	Wheeling Expense										
A566	Misc. Transmission Expense		3,404		3,404			3,404	3,404		

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Floresville Electric Light and Power System
 12-mo. reporting Period ending: December 31, 2023
 Operations and Maintenance Expenses

O&M Expenses--Reporting Period

Schedule II-B

Operations and Maintenance Expenses											Compare to Schedule III	
Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)	
A567	Rents											
	Subtotal		3,404		3,404			3,404	3,404			
	Maintenance											
A568	Maintenance Super. & Engin.											
A569	Maint. of Structures											
A570	Maint. of Station Equipment											
A571	Maint. of Overhead Lines											
A572	Maint. of Underground Lines											
A573	Maint. of Misc. Trans.Plant		3,749									
	Subtotal		3,749									
	Total Transmission Expenses		7,153		7,153			7,153	7,153	100.00%	7,153	
Distribution												
	Operation											
A580	Operation Super. & Engin.											
A581	Load Dispatching											
A582	Station Expense											
A583	Overhead Line Expense		1,615,361		1,615,361			1,615,361	1,615,361			
A584	Underground Line Expense											
A585	Street Light & Signal Systems											
A586	Meter Expenses											
A587	Customer Installation Expense											
A588	Misc. Distribution Expenses		-		-			-	-			
A589	Rents											
	Subtotal		1,615,361		1,615,361			1,615,361	1,615,361	3.30%	53,364	
	Maintenance											
A590	Maintenance Super.& Engin.											
A591	Maint. of Structures											
A592	Maint. of Station Equipment		11,717		11,717			11,717	11,717			
A593	Maint. of Overhead Lines		1,069,934		1,069,934			1,069,934	1,069,934			
A594	Maint. of Underground Lines											
A595	Maint. of Line Transformers											
A596	Maint. of Street Lights		63,753		63,753			63,753	63,753			
A597	Maint. of Meters											
A598	Maint. of Misc. Dist. Plant.		5,785		5,785			5,785	5,785			
	Subtotal		1,151,189		1,151,189			1,151,189	1,151,189	3.71%	42,675	
	Total Distribution Expenses		2,766,550		2,766,550			2,766,550	2,766,550		96,038	
	Total Prod., Trans., & Dist. Expenses		33,509,672		33,509,672			33,509,672	33,509,672		103,191	
Customer and Information Expenses												
	Customer Accounts Expenses											
A901	Supervision		-									

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Floresville Electric Light and Power System
 12-mo. reporting Period ending: December 31, 2023
 Operations and Maintenance Expenses

O&M Expenses--Reporting Period

Schedule II-B

Operations and Maintenance Expenses											Compare to Schedule III	
Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)	
A902	Meter Reading Expense		25,310		25,310			25,310	25,310			
A903	Customer Records & Collect.		2,021,487		2,021,487			2,021,487	2,021,487			
A904	Uncollectible Accounts		44,021		44,021			44,021	44,021			
A905	Misc. Customer Account Exp.		-									
	Subtotal		2,090,818		2,090,818			2,090,818	2,090,818	0.00%	-	
	<u>Cust. Service & Information Expense</u>											
A906	Customer Svc. & Infor.											
A907	Supervision											
A908	Customer Assistance		2,099		2,099			2,099	2,099			
A909	Inform. & Instruct. Adv. Exp.											
A910	Misc. Cust. Service & Inform.											
	Subtotal		2,099		2,099			2,099	2,099	0%	-	
	<u>Sales Expense</u>											
A911	Supervision											
A912	Demonstrating & Selling Exp.											
A913	Adverstising Exp.											
A916	Misc. Sales Exp.											
A917	Sales Expense											
	Subtotal											
	Total Cust. Serv., Inform. & Sale Exp.		2,092,917		2,092,917			2,092,917	2,092,917		-	
	Adminstrative & General Expenses											
A920	Admin. & General Salaries		151,529		151,529			151,529	151,529	1.86%	2,815	
A921	Office Supplies		-									
A922	Admin. Exp. Transferred		-									
A923	Outside Services		610,344		610,344			610,344	610,344	1.35%	8,260	
A924	Property Insurance Exp.		165,365		165,365			165,365	165,365	4.26%	7,051	
	Property Ins.-Prod. Plant											
	Property Ins.-Transmission Plant											
	Property Ins.-Distribution											
	Property Ins.-Common											
	Property Ins.-Other											
	Subtotal (A924)				-			-	-		-	
A925	Injuries & Damages		131,644		131,644			131,644	131,644	1.86%	2,446	
A926	Pensions & Benefits		18,600		18,600			18,600	18,600	1.86%	346	
A927	Franchise Requirements		47,959		47,959			47,959	47,959	0.00%	-	
A928	Regulatory Commission		-									
A929	Duplicate Charges		-									
A930	Misc. General Expense		539,065		539,065			539,065	539,065	3.71%	19,983	
A931	Rents		-									
A932	Maint. of General Plant		-									
	Total Admin. & General Expense		1,664,506		1,664,506			1,664,506	1,664,506		40,901	
	Total Common Operation & Maintenance		3,757,423		3,757,423			3,757,423	3,757,423		40,901	

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Floresville Electric Light and Power System
 12-mo. reporting Period ending: December 31, 2023
 Operations and Maintenance Expenses

O&M Expenses--Reporting Period

Schedule II-B

Compare to Schedule III

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Total Operation & Maintenance Expense			37,267,095		37,267,095			37,267,095	37,267,095		144,093

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Floresville Electric Light and Power System
 12-mo. reporting Period ending: December 31, 2023

Other Expenses—Reporting Period

Schedule II-C

Compare to Schedule III
 Column (7)

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
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Depreciation and Amortization Expense**Depreciation****Steam Production**

A310/110 Land & Land Rights
 A311/111 Structures and Improvements
 A312/112 Boiler Plant Equipment
 A313/ Engines/Engine Driven Gen.
 A314/114 Turbogenerator Units
 A315/115 Accessory Electric Equip.
 A316/116 Misc. Power Plant Equip.

Total Steam Production**Nuclear Production**

A320/120 Land & Land Rights
 A321/121 Structures and Improvements
 A322/122 Reactor Plant Equipment
 A323/123 Engines/Engine Driven Gen.
 A324/124 Turbogenerator Units
 A325/125 Accessory Electric Equip.
 A326 Misc. Power Plant Equip.

Total Nuclear Production**Hydraulic Production**

A330 Land & Land Rights
 A331 Structures and Improvements
 A332 Reservoirs, Dams, and Waterways
 A333 Water Wheels, Turbines, and Generators
 A334 Accessory Electric Equipment
 A335 Miscellaneous Power Plant Equip.
 A336 Roads, Railroads, and Bridges

Total Hydraulic Production**Other Production**

A340 Land & Land Rights
 A341 Structures and Improvements
 A342 Fuel Holder, Producer & Acc
 A343 Prime Movers

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Floresville Electric Light and Power System
 12-mo. reporting Period ending: December 31, 2023

Other Expenses—Reporting Period

Schedule II-C

Compare to Schedule III
 Column (7)

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
A344	Generators										
A345	Accessory Plant Equipment										
A346	Misc. Power Plant Equipment										
	Total Other Production										
	Subtotal Electric Production Plant									0.00%	-
Electric Transmission Plant											
A350/150	Land and Land Rights										
A352	Structures and Improvements										
A353/153	Station Equipment										
A354	Towers and Fixtures										
A355/155	Poles and Fixtures										
A356/156	O.H. Conductors & Devices										
A357/157	Underground Conduit										
A358	Underground Conductors										
A359	Roads and Trails										
	Subtotal Electric Transmission Plant		9,672		9,672			9,672	9,672	100.00%	9,672
Electric Distribution Plant											
A360/160	Land and Land Rights										
A361/161	Structures and Improvements										
A362/162	Station Equipment										
A363	Storage Battery Equipment										
A364/164	Poles, Towers & Fixtures										
A365/165	O.H. Conductors & Devices										
A366/166	Underground Conduits										
A367/167	U.G. Conductors & Devices										
A368/168	Line Transformers										
A369/169	Services										
A370/170	Meters										
A371	Install. on Customer Prem.										
A372	Leased Prop. on Cust. Premises										
A373/173	Street Lights										
	Subtotal Electric Distribution Plant		3,779,665		3,779,665			3,779,665	3,779,665	2.53%	95,793

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Floresville Electric Light and Power System
 12-mo. reporting Period ending: December 31, 2023

Other Expenses—Reporting Period

Schedule II-C

Compare to Schedule III
 Column (7)

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
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Electric General Plant

A389	Land and Land Rights		-		-			-	-		
A390	Structures and Improvements		539,097		539,097			539,097	539,097		
A391/191	Office Furniture & Equip.		278,696		278,696			278,696	278,696		
A392/192	Transportation Equipment		169,365		169,365			169,365	169,365		
A393/193	Stores Equipment				-			-	-		
A394/194	Tools, Shop & Garage Equip.		18,947		18,947			18,947	18,947		
A395/195	Laboratory Equipment				-			-	-		
A396/196	Power Operated Equipment				-			-	-		
A397/197	Communication Equipment				-			-	-		
A398/198	Misc. Equipment										
	Subtotal Electric General Plant		1,006,105		1,006,105			1,006,105	1,006,105	3.07%	30,936
	TOTAL DEPRECIATION & AMORTIZATION		4,795,442		4,795,442			4,795,442	4,795,442		136,401

Taxes Other than Income Taxes**Non Revenue Related**

FICA
 FUTA

Total Federal

Property
 Production
 Transmission
 Distribution
 General

Total Property

Unemployment
 Franchise

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Floresville Electric Light and Power System
 12-mo. reporting Period ending: December 31, 2023

Other Expenses—Reporting Period

Schedule II-C

Compare to Schedule III

Column (7)

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
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Use Tax

Other Non Revenue

Payroll

Total Other Non Revenue

Total Non Revenue Related

Revenue Related

Taxes

Sales

Public Utility Commission

Occupational Street Rental

Total Revenue Related

Total Taxes Other Than Income Taxes

Federal Income Taxes

Return on Rate Base

Deduct:

Synchronized Interest

ITC Amortization

Amort. of Excess(Deficient) Taxes

Other Deduction 1

Other Deduction 2

Other Deduction 3

Add:

Depreciation Addback

Meals and Entertainment

Other Addition 1

Other Addition 2

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Floresville Electric Light and Power System
 12-mo. reporting Period ending: December 31, 2023

Other Expenses—Reporting Period

Schedule II-C

Compare to Schedule III
 Column (7)

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
	Other Addition 3										
	Taxable Component of Return										
	Tax Factor										
	Federal Income Taxes Before Adjust.										
	Deduct:										
	ITC Amortization										
	Amort. of Excess(Deficient) Taxes										
	Federal Income Taxes										
	Other Items										
	Interest On Customer Deposits										
	Decomissioning Expense										
	Other Revenues										
	Other Transmission Revenues (detail)		493,789		493,789			493,789	493,789	100.00%	493,789
	example: Short Term Transmission										
	Other Revenues (detail)										
	examples: pole rental, ROWs, etc.		707,258		707,258			707,258	707,258	0.00%	-
	Subtotal Other Revenues		1,201,047		1,201,047			1,201,047	1,201,047		493,789.00

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No: 50,205
Company Name: Floresville Electric Light and Power System
Test Year Ending: December 31, 2018
Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
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ELECTRIC PLANT IN SERVICE:**Intangible Plant**

A301	Organization	GEN	B-1
A302	Franchise and Consents	GEN	B-1
A303	Miscellaneous Intangible Plant	GEN	B-1

Total Intangible Plant

Steam Production

A310/110	Land & Land Rights	GEN	B-1
A311/111	Structures and Improvements	GEN	B-1
A312/112	Boiler Plant Equipment	GEN	B-1
A313/	Engines/Engine Driven Gen.	GEN	B-1
A314/114	Turbogenerator Units	GEN	B-1
A315/115	Accessory Electric Equip.	GEN	B-1
A316/116	Misc. Power Plant Equip.	GEN	B-1

Total Steam Production

Nuclear Production

A320/120	Land & Land Rights	GEN	B-1
A321/121	Structures and Improvements	GEN	B-1
A322/122	Reactor Plant Equipment	GEN	B-1
A323/123	Engines/Engine Driven Gen.	GEN	B-1
A324/124	Turbogenerator Units	GEN	B-1
A325/125	Accessory Electric Equip.	GEN	B-1
A326	Misc. Power Plant Equip.	GEN	B-1

Total Nuclear Production

Hydraulic Production

A330	Land & Land Rights	GEN	B-1
A331	Structures and Improvements	GEN	B-1
A332	Reservoirs, Dams, and Waterways	GEN	B-1
A333	Water Wheels, Turbines, & Generators	GEN	B-1
A334	Accessory Electric Equipment	GEN	B-1
A335	Miscellaneous Power Plant Equip.	GEN	B-1
A336	Roads, Railroads, and Bridges	GEN	B-1

Total Hydraulic Production

Other Production

A340	Land & Land Rights	GEN	B-1
A341	Structures and Improvements	GEN	B-1
A342	Fuel Holder, Producer & Acc	GEN	B-1
A343	Prime Movers	GEN	B-1
A344	Generators	GEN	B-1
A345	Accessory Plant Equipment	GEN	B-1
A346	Misc. Power Plant Equipment	GEN	B-1

Total Other Production

Total Production Plant

Public Utility Commission of Texas
 Transmission Cost of Service approved in Docket No: 50,205
 Company Name: Floresville Electric Light and Power System
 Test Year Ending: December 31, 2018
 Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Electric Transmission Plant												
A350/150	Land and Land Rights	TRANS	B-1	267,689	267,689		267,689		0%	100%	0%	100%
A352	Structures and Improvements	TRANS	B-1	197,094	197,094		197,094		0%	100%	0%	100%
A353/153	Station Equipment	TRANS	B-1	57,932	57,932		57,932		0%	100%	0%	100%
A354	Towers and Fixtures	TRANS	B-1	7,672	7,672		7,672		0%	100%	0%	100%
A355/155	Poles and Fixtures	TRANS	B-1	1,481,497	1,481,497		1,481,497		0%	100%	0%	100%
A356/156	O.H. Conductors & Devices	TRANS	B-1	1,181,969	1,181,969		1,181,969		0%	100%	0%	100%
A357/157	Underground Conduit	TRANS	B-1	128,082	128,082		128,082		0%	100%	0%	100%
A358	Underground Conductors	TRANS	B-1									
A359	Roads and Trails	TRANS	B-1									
Total Electric Transmission Plant				3,321,934	3,321,934	-	3,321,934		0.00%	100.00%	0.00%	100.00%
Electric Distribution Plant												
A360/160	Land and Land Rights	TRAN/DIST360	B-1	486,641	486,641		85,260	401,382	0.00%	17.52%	82.48%	100.00%
A361/161	Structures and Improvements	TRAN/DIST361	B-1	3,206,244	3,206,244		561,734	2,644,510	0.00%	17.52%	82.48%	100.00%
A362/162	Station Equipment	TRAN/DIST362	B-1	9,179,917	9,179,917		1,608,321	7,571,596	0.00%	17.52%	82.48%	100.00%
A363	Storage Battery Equipment	DIST	B-1	29,017	29,017		-	29,017	0.00%	0.00%	100.00%	100.00%
A364/164	Poles, Towers & Fixtures	DIST	B-1	25,975,541	25,975,541		-	25,975,541	0.00%	0.00%	100.00%	100.00%
A365/165	O.H. Conductors & Devices	DIST	B-1	28,450,008	28,450,008		-	28,450,008	0.00%	0.00%	100.00%	100.00%
A366/166	Underground Conduits	DIST	B-1	350,680	350,680		-	350,680	0.00%	0.00%	100.00%	100.00%
A367/167	U.G. Conductors & Devices	DIST	B-1	2,373,232	2,373,232		-	2,373,232	0.00%	0.00%	100.00%	100.00%
A368/168	Line Transformers	DIST	B-1	11,966,426	11,966,426		-	11,966,426	0.00%	0.00%	100.00%	100.00%
A369/169	Services	DIST	B-1	1,743,980	1,743,980		-	1,743,980	0.00%	0.00%	100.00%	100.00%
A370/170	Meters	DIST	B-1	4,155,862	4,155,862		-	4,155,862	0.00%	0.00%	100.00%	100.00%
A371	Install. on Customer Prem.	DIST	B-1	0	-		-	0				
A372	Leased Prop. on Cust. Premises	DIST	B-1	0	-		-	0				
A373/173	Street Lights	DIST	B-1	677,806	677,806		-	677,806	0.00%	0.00%	100.00%	100.00%
Total Electric Distribution Plant				88,595,354	88,595,354	0	2,255,315	86,340,039	0.00%	2.55%	97.45%	100.00%
Total Production, Transmission, & Distribution				91,917,287	91,917,287	0	5,577,249	86,340,039				
Electric General Plant												
A389	Land and Land Rights	PLTXGNL-N	B-2	0	-		-	0				
A390	Structures and Improvements	PLTXGNL-N	B-2	2,157,988	2,157,988		145,383	2,012,605	0.00%	6.74%	93.26%	100.00%
A391/191	Office Furniture & Equip.	PLTXGNL-N	B-2	1,849,201	1,849,201		124,580	1,724,621	0.00%	6.74%	93.26%	100.00%
A392/192	Transportation Equipment	PLTXGNL-N	B-2	4,357,814	4,357,814		293,585	4,064,230	0.00%	6.74%	93.26%	100.00%
A393/193	Stores Equipment	PLTXGNL-N	B-2	0	0		-	0				
A394/194	Tools, Shop & Garage Equip.	PLTXGNL-N	B-2	604,924	604,924		40,754	564,170	0.00%	6.74%	93.26%	100.00%
A395/195	Laboratory Equipment	PLTXGNL-N	B-2	0	0		-	0				
A396/196	Power Operated Equipment	PLTXGNL-N	B-2	0	0							
A397/197	Communication Equipment	COMM	B-3	704,302	704,302		123,394	580,908	0.00%	17.52%	82.48%	100.00%
A398/198	Misc. Equipment	PLTXGNL-N	B-2									
Total Electric General Plant				9,674,229	9,674,229	0	727,695	8,946,534	0.00%	7.62%	92.48%	100.00%
TOTAL ELECTRIC PLANT IN SERVICE				101,591,516	101,591,516	0	6,304,944	95,286,572				

ACCUMULATED DEPRECIATION & AMORTIZATION

Steam Production

A310/110 Land & Land Rights GEN B-5

Schedule III-A[illegible]

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No: 50,205
Company Name: Floresville Electric Light and Power System
Test Year Ending: December 31, 2018
Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Total Electric Transmission Plant				1,274,250	1,274,250		1,274,250		0.00%	100.00%	0.00%	100.00%
Electric Distribution Plant												
A360/160	Land and Land Rights		B-5									
A361/161	Structures and Improvements	WP B-5.2	B-5	1,535,601	1,535,601		269,037	1,266,563	0.00%	17.52%	82.48%	100.00%
A362/162	Station Equipment	WP B-5.2	B-5	4,396,635	4,396,635		770,291	3,626,345	0.00%	17.52%	82.48%	100.00%
A363	Storage Battery Equipment	WP B-5.2	B-5	13,897	13,897		-	13,897	0.00%	0.00%	100.00%	100.00%
A364/164	Poles, Towers & Fixtures	WP B-5.2	B-5	12,440,742	12,440,742		-	12,440,742	0.00%	0.00%	100.00%	100.00%
A365/165	O.H. Conductors & Devices	WP B-5.2	B-5	13,625,865	13,625,865		-	13,625,865	0.00%	0.00%	100.00%	100.00%
A366/166	Underground Conduits	WP B-5.2	B-5	167,955	167,955		-	167,955	0.00%	0.00%	100.00%	100.00%
A367/167	U.G. Conductors & Devices	WP B-5.2	B-5	1,136,637	1,136,637		-	1,136,637	0.00%	0.00%	100.00%	100.00%
A368/168	Line Transformers	WP B-5.2	B-5	5,731,208	5,731,208		-	5,731,208	0.00%	0.00%	100.00%	100.00%
A369/169	Services	WP B-5.2	B-5	835,263	835,263		-	835,263	0.00%	0.00%	100.00%	100.00%
A370/170	Meters	WP B-5.2	B-5	1,990,411	1,990,411		-	1,990,411	0.00%	0.00%	100.00%	100.00%
A371	Install. on Customer Prem.	WP B-5.2	B-5	0	-		-	0				
A372	Leased Prop. on Cust. Premises	WP B-5.2	B-5	0	-		-	0				
A373/173	Street Lights	WP B-5.2	B-5	324,629	324,629		-	324,629	0.00%	0.00%	100.00%	100.00%
Total Electric Distribution Plant				42,198,844	42,198,844		1,039,328	41,159,516	0.00%	2.46%	97.54%	100.00%
Electric General Plant												
A389	Land and Land Rights		B-5									
A390	Structures and Improvements	PLTXGNL-N	B-5	1,944,946	1,944,946		131,030	1,813,916	0.00%	6.74%	93.26%	100.00%
A391/191	Office Furniture & Equip.	PLTXGNL-N	B-5	1,360,771	1,360,771		91,675	1,269,096	0.00%	6.74%	93.26%	100.00%
A392/192	Transportation Equipment	PLTXGNL-N	B-5	3,589,809	3,589,809		241,844	3,347,964	0.00%	6.74%	93.26%	100.00%
A393/193	Stores Equipment	PLTXGNL-N	B-5	-	-		-	0				
A394/194	Tools, Shop & Garage Equip.	PLTXGNL-N	B-5	549,096	549,096		36,992	512,104	0.00%	6.74%	93.26%	100.00%
A395/195	Laboratory Equipment	PLTXGNL-N	B-5	-	-		-	0				
A396/196	Power Operated Equipment	PLTXGNL-N	B-5	-	-		-	0				
A397/197	Communication Equipment	COMM	B-5	529,516	529,516		92,771	436,745	0.00%	17.52%	82.48%	100.00%
A398/198	Misc. Equipment	PLTXGNL-N	B-5									
Total Electric General Plant				7,974,138	7,974,138		594,313	7,379,825	0.00%	7.45%	92.55%	100.00%
TOTAL ELECTRIC ACCUMULATED DEPRECIATION				51,447,232	51,447,232	0	2,907,891	48,539,341				
NET PLANT IN SERVICE				50,144,284	50,144,284	0	3,397,053	46,747,231				

Other Rate Base Items

Plant Held for Future Use
Customer Deposits

Reserve for Insurance

Payroll Related PAYROLL
Property Related NETPLANT
Other

Reserve for Injuries and Damages

CWIP

ADIT & FAS 109 Accounts

Public Utility Commission of Texas

Rate Base from Previous Commission Order

Schedule III-A

Transmission Cost of Service approved in Docket No: 50,205

Company Name: Floresville Electric Light and Power System

Test Year Ending: December 31, 2018

Rate Base Accounts

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
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A281 ADIT-Accelerated Amortization
A282 ADIT-Other Property
A283 ADIT-Other
A190 ADIT
A FAS 109 Regulatory Assets
A FAS 109 Regulatory Liabilities
A ADIT-FAS 109 Related Accts
Subtotal

Working Capital

Cash from Operations
Fuel Inventory
Material and Supplies
Subtotal

Prepayments

Prepaid Insurance

Miscellaneous Deferred Debits
Sales Tax

Other Miscellaneous Prepayments
Clearing Accounts
Subtotal

Insurance
Texas Franchise Tax
Texas Misc. City/County Taxes
Computer Software
Subtotal

Working Capital Subtotal	B-9	717,805	717,805	16,764	701,148	0%	2.3%	97.7%	100.0%
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Schedule III-B[illegible]

Public Utility Commission of Texas
 Transmission Cost of Service approved in Docket No: 50,205
 Company Name: Floresville Electric Light and Power System
 Test Year Ending: December 31, 2018
 Operations and Maintenance Expenses

O&M Expenses from Previous Commission Order

Schedule III-B

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	S Allocation to Generation (3)	S Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
	Subtotal											
	<u>Other Power Generation</u>											
	<u>Operation</u>											
A546	Operation Super. & Engin.	GEN										
A547	Fuel	GEN										
A549	Misc. Other Power Generation	GEN										
A550	Rents	GEN										
	Subtotal											
	<u>Maintenance</u>											
A551	Maintenance Super. & Engin.	GEN										
A552	Maintenance of Structures	GEN										
A553	Maint. Gener. & Elect. Plt.	GEN										
A554	Maint. Misc. Other power	GEN										
	Subtotal											
	<u>Other Power Supply</u>											
A555	Purchased Power Demand	GEN		26,349,171	26,349,171	26,349,171			100%	0%	0%	100%
	Purchased Power Direct	GEN		0								
	Net Trans. Expense-Recon. Fuel	GEN		0								
	Off System Sales Credit	GEN		0								
A555	Subtotal			26,349,171	26,349,171	26,349,171	0	-	100.00%	0.00%	0.00%	100.00%
A556	System Control & Load Dispatch	GEN										
A557	Other	GEN										
	Subtotal(Other Power Supply)											
	Total Power Production Expense			26,349,171	26,349,171	26,349,171	0	0				
Transmission Expense												
	<u>Operation</u>											
A560	Operation Super. & Engin.	TRANS		0	0		0					
A561	Load Dispatching	TRANS		0	0		0					
A562	Station Equipment	TRANS		0	0		0					
A563	Overhead Line Expense	TRANS		0	0		0					
A564	Underground Line Expense	TRANS		0	0		0					
A565	Wheeling Expense			0	0		0					
A566	Misc. Transmission Expense	TRANS		3,297	3,297		3,297		0%	100%	0%	100%
A567	Rents	TRANS		0	0		0					
	Subtotal			3,296.70	3,296.70		3,296.70					
	<u>Maintenance</u>											
A568	Maintenance Super. & Engin.	TRANS										
A569	Maint. of Structures	TRANS										
A570	Maint. of Station Equipment	TRANS										
A571	Maint. of Overhead Lines	TRANS										
A572	Maint. of Underground Lines	TRANS										
A573	Maint. of Misc. Trans.Plant	TRANS										
	Subtotal											
	Total Transmission Expenses			3,297	3,297		3,297		0%	100%	0%	100%
Distribution												
	<u>Operation</u>											
A580	Operation Super. & Engin.	DIST		0	0							
A581	Load Dispatching	DIST		0	0							
A582	Station Expense	DIST		0	0							
A583	Overhead Line Expense	TDO		1,064,653	1,064,653		43,084	1,021,569	0%	4%	96%	100%

Public Utility Commission of Texas
 Transmission Cost of Service approved in Docket No: 50,205
 Company Name: Floresville Electric Light and Power System
 Test Year Ending: December 31, 2018
 Operations and Maintenance Expenses

O&M Expenses from Previous Commission Order

Schedule III-B

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
A584	Underground Line Expense	DIST		0	0							
A585	Street Light & Signal Systems	DIST		0	0							
A586	Meter Expenses	DIST		0	0							
A587	Customer Installation Expense	DIST		0	0							
A588	Misc. Distribution Expenses	DIST		0	0							
A589	Rents			0	0							
	Subtotal			1,064,653	1,064,653		43,084	1,021,569	0.00%	4.05%	95.95%	100.00%
Maintenance												
A590	Maintenance Super. & Engin.	DIST		0	0							
A591	Maint. of Structures	DIST		0	0							
A592	Maint. of Station Equipment	TRAN/DIST362		13,183	13,183	2,310	10,873		0%	18%	82%	100%
A593	Maint. of Overhead Lines	TDM		907,201	907,201	42,222	864,978		0%	5%	95%	100%
A594	Maint. of Underground Lines	DIST		0	0		-					
A595	Maint. of Line Transformers	DIST		0	0		-					
A596	Maint. of Street Lights	DIST		77,732	77,732		77,732		0%	0%	100%	100%
A597	Maint. of Meters	DIST		0	0		-					
A598	Maint. of Misc. Dist. Plant.	TDM		108,696	108,696	5,059	103,638		0%	5%	95%	100%
	Subtotal			1,106,812	1,106,812	49,591	1,057,222		0.00%	4.48%	95.52%	100.00%
Total Distribution Expenses				2,171,465	2,171,465	0	92,674	2,078,791				
Total Prod., Trans., & Dist. Expenses				28,523,932	28,523,932	26,349,171	95,971	2,078,791				
Customer and Information Expenses												
<u>Customer Accounts Expenses</u>												
A901	Supervision	DIST		0	0			0				
A902	Meter Reading Expense	DIST		435,492	435,492		435,492		0.00%	0.00%	100.00%	100.00%
A903	Customer Records & Collect.	DIST		1,923,475	1,923,475		1,923,475		0.00%	0.00%	100.00%	100.00%
A904	Uncollectible Accounts	DIST		75,000	75,000		75,000		0.00%	0.00%	100.00%	100.00%
A905	Misc. Customer Account Exp.	DIST		0	-		-					
	Subtotal			2,433,967	2,433,967	0	0	2,433,967				
<u>Cust. Service & Information Expense</u>												
A906	Customer Svc. & Infor.	DIST		0	0							
A907	Supervision	DIST		0	0							
A908	Customer Assistance	DIST		3,113	3,113		3,113		0.00%	0.00%	100.00%	100.00%
A909	Inform. & Instruct. Adv. Exp.	DIST		0	0							
A910	Misc. Cust. Service & Inform.	DIST		0	0							
	Subtotal			3,112.94	3,112.94			3,112.94				
<u>Sales Expense</u>												
A911	Supervision	DIST										
A912	Demonstrating & Selling Exp.	DIST										
A913	Advertising Exp.	DIST										
A916	Misc. Sales Exp.	DIST										
A917	Sales Expense	DIST										
	Subtotal											
Total Cust. Serv., Inform. & Sale Exp.				2,437,080	2,437,080	0	0	2,437,080				
Administrative & General Expenses												
A920	Admin. & General Salaries	PAYXAG		108,432	108,431.79	2,259.80	106,171.99		0.00%	2.08%	97.92%	100.00%
A921	Office Supplies					0.00	0.00					
A922	Admin. Exp. Transferred											
A923	Outside Services	TOMXFP		280,347	280,347.04	5,627.03	274,720.01		0.00%	2.01%	97.99%	100.00%

Public Utility Commission of Texas
 Transmission Cost of Service approved in Docket No: 50,205
 Company Name: Floresville Electric Light and Power System
 Test Year Ending: December 31, 2018
 Operations and Maintenance Expenses

O&M Expenses from Previous Commission Order

Schedule III-B

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	S Allocation to Generation (3)	S Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
A924	Property Insurance Exp.											
	Property Ins.-Prod. Plant											
	Property Ins.-Transmission Plant											
	Property Ins.-Distribution											
	Property Ins.-Common											
	Property Ins.-Other											
	Subtotal (A924)	PLTSVC-N		169,041	169,041.38		11,413.34	157,628.04	0.00%	6.75%	93.25%	100.00%
A925	Injuries & Damages	PAYXAG		4,893	4,892.88		101.97	4,790.91	0.00%	2.08%	97.92%	100.00%
A926	Pensions & Benefits	PAYXAG		103,477	103,476.92		2,156.54	101,320.38	0.00%	2.08%	97.92%	100.00%
A927	Franchise Requirements	DIST		42,255	42,255.32		0.00	42,255.32	0.00%	0.00%	100.00%	100.00%
A928	Regulatory Commission											
A929	Duplicate Charges											
A930	Misc. General Expense	WP D-2.1		422,151	422,151.34		16,582.67	406,428.73	0.00%	3.93%	96.28%	100.20%
A931	Rents											
A932	Maint. of General Plant											
Total Admin. & General Expense				1,130,597	1,130,597	0	38,141	1,093,315				
Total Common Operation & Maintenance				3,567,676	3,567,676	0	38,141	3,530,395				
Total Operation & Maintenance Expense				32,091,609	32,091,609	26,349,171	134,112	5,609,186				

Schedule III-C

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Depreciation and Amortization Expense												
Depreciation												
Steam Production												
A310/110	Land & Land Rights	GEN										
A311/111	Structures and Improvements	GEN										
A312/112	Boiler Plant Equipment	GEN										
A313/	Engines/Engine Driven Gen.	GEN										
A314/114	Turbogenerator Units	GEN										
A315/115	Accessory Electric Equip.	GEN										
A316/116	Misc. Power Plant Equip.	GEN										
				Total Steam Production								
Nuclear Production												
A320/120	Land & Land Rights	GEN										
A321/121	Structures and Improvements	GEN										
A322/122	Reactor Plant Equipment	GEN										
A323/123	Engines/Engine Driven Gen.	GEN										
A324/124	Turbogenerator Units	GEN										
A325/125	Accessory Electric Equip.	GEN										
A326	Misc. Power Plant Equip.	GEN										
				Total Nuclear Production								
Hydraulic Production												
A330	Land & Land Rights	GEN										
A331	Structures and Improvements	GEN										
A332	Reservoirs, Dams, and Waterways	GEN										
A333	Water Wheels, Turbines, and Generators	GEN										
A334	Accessory Electric Equipment	GEN										
A335	Miscellaneous Power Plant Equip.	GEN										
A336	Roads, Railroads, and Bridges	GEN										
				Total Hydraulic Production								
Other Production												
A340	Land & Land Rights	GEN										
A341	Structures and Improvements	GEN										
A342	Fuel Holder, Producer & Acc	GEN										
A343	Prime Movers	GEN										
A344	Generators	GEN										
A345	Accessory Plant Equipment	GEN										
A346	Misc. Power Plant Equipment	GEN										
				Total Other Production								

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No: 50,205
Company Name: Floresville Electric Light and Power System
Test Year Ending: December 31, 2018
Other Expenses

Other Expenses from Previous Commission Order

Schedule III-C

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Depreciation and Amortization Expense												
Total Electric Production Plant												
Electric Transmission Plant												
A350/150	Land and Land Rights	TRANS										
A352	Structures and Improvements	Schedule E-1.2		3,279	3,279		3,279		0%	100%	0%	0%
A353/153	Station Equipment	Schedule E-1.2		964	964		964		0%	100%	0%	0%
A354	Towers and Fixtures	Schedule E-1.2		128	128		128		0%	100%	0%	0%
A355/155	Poles and Fixtures	Schedule E-1.2		24,650	24,650		24,650		0%	100%	0%	0%
A356/156	O.H. Conductors & Devices	Schedule E-1.2		19,666	19,666		19,666		0%	100%	0%	0%
A357/157	Underground Conduit	Schedule E-1.2		2,131	2,131		2,131		0%	100%	0%	0%
A358	Underground Conductors	Schedule E-1.2										
A359	Roads and Trails	Schedule E-1.2										
Total Electric Transmission Plant				50,818	50,818		50,818		0%	100%	0%	0%
Electric Distribution Plant												
A360/160	Land and Land Rights	DIST										
A361/161	Structures and Improvements	DIST		104,220	104,220	18,259	85,960		0%	18%	82%	0%
A362/162	Station Equipment	DIST		298,395	298,395	52,279	246,116		0%	18%	82%	0%
A363	Storage Battery Equipment	DIST		943	943	-	943		0%	0%	100%	0%
A364/164	Poles, Towers & Fixtures	DIST		844,341	844,341	-	844,341		0%	0%	100%	0%
A365/165	O.H. Conductors & Devices	DIST		924,774	924,774	-	924,774		0%	0%	100%	0%
A366/166	Underground Conduits	DIST		11,399	11,399	-	11,399		0%	0%	100%	0%
A367/167	U.G. Conductors & Devices	DIST		77,142	77,142	-	77,142		0%	0%	100%	0%
A368/168	Line Transformers	DIST		388,971	388,971	-	388,971		0%	0%	100%	0%
A369/169	Services	DIST		56,688	56,688	-	56,688		0%	0%	100%	0%
A370/170	Meters	DIST		135,087	135,087	-	135,087		0%	0%	100%	0%
A371	Install. on Customer Prem.	DIST										
A372	Leased Prop. on Cust. Premises	DIST										
A373/173	Street Lights	DIST		22,032	22,032	-	22,032		0%	0%	100%	0%
Total Electric Distribution Plant				2,863,993	2,863,993	70,538	2,793,455		0%	2%	98%	0%
Electric General Plant												
A389	Land and Land Rights	PLTXGNL										
A390	Structures and Improvements	PLTXGNL		64,133	64,133	4,321	59,813		0%	7%	93%	0%
A391/191	Office Furniture & Equip.	PLTXGNL		140,995	140,995	9,499	131,496		0%	7%	93%	0%
A392/192	Transportation Equipment	PLTXGNL		122,015	122,015	8,220	113,795		0%	7%	93%	0%
A393/193	Stores Equipment	PLTXGNL		0	-	-	0					
A394/194	Tools, Shop & Garage Equip.	PLTXGNL		15,901	15,901	1,071	14,829		0%	7%	93%	0%
A395/195	Laboratory Equipment	PLTXGNL										
A396/196	Power Operated Equipment	PLTXGNL										
A397/197	Communication Equipment	COMM		63,145	63,145	11,063	52,082		0%	18%	82%	0%
A398/198	Misc. Equipment	PLTXGNL										
Total Electric General Plant				406,189	406,189	0	34,174	372,015	0%	8%	92%	0%

Public Utility Commission of Texas
 Transmission Cost of Service approved in Docket No: 50,205
 Company Name: Floresville Electric Light and Power System
 Test Year Ending: December 31, 2018
 Other Expenses

Other Expenses from Previous Commission Order

Schedule III-C

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
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Depreciation and Amortization Expense

TOTAL DEPRECIATION & AMORTIZATION	3,321,000	3,321,000	0	155,530	3,165,470
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Taxes Other than Income Taxes

Non Revenue Related

FICA
 FUTA

Total Federal**Property**

Production
 Transmission
 Distribution
 General

Total Property

Unemployment
 Franchise
 Use Tax

Other Non Revenue

Payroll

Total Other Non Revenue**Total Non Revenue Related**

Revenue Related

Taxes

Sales
 Public Utility Commission
 Occupational Street Rental

Total Revenue RelatedTotal Taxes Other Than Income TaxesFederal Income Taxes

Return on Rate Base

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No: 50,205
Company Name: Floresville Electric Light and Power System
Test Year Ending: December 31, 2018

Other Expenses from Previous Commission Order

Schedule III-C

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Depreciation and Amortization Expense												
	Deduct:											
	Synchronized Interest											
	ITC Amortization											
	Amort. of Excess(Deficient) Taxes											
	Other Deduction 1											
	Other Deduction 2											
	Other Deduction 3											
	Add:											
	Depreciation Addback											
	Meals and Entertainment											
	Other Addition 1											
	Other Addition 2											
	Other Addition 3											
	Taxable Component of Return											
	Tax Factor											
	Federal Income Taxes Before Adjust.											
	Deduct:											
	ITC Amortization											
	Amort. of Excess(Deficient) Taxes											
	Federal Income Taxes											
Other Items												
	Interest On Customer Deposits			14,281	14,281			14,281	0.00%	0.00%	100.00%	0.00%
	Decommissioning Expense		GEN									
Other Revenues												
	Other Transmission Revenues (detail)		TRANS									
	example: Short Term Transmission		E-5	383,729	383,729		383,729	-	0%	100%	0%	0%
	Other Revenues (detail)											
	examples: Pole Rental, ROWs, etc.		E-5									
	Subtotal Other Revenues			383,729	383,729	0	383,729	0				

Company Name: Floresville Electric Light and Power System
Reporting Period: January 1, 2023 – December 31, 2023

Schedule IV

Rate of Return on Ending Invested Capital

<u>Line</u>		<u>Wholesale Transmission</u>
1	Return (from Sched.I)	\$205,036
2		
3	Total Invested Capital (from Sch II-A)	\$4,434,494
4		
5	Rate of Return (Line 1/Line 3)	4.62%

Please answer the following questions:

1. The Company's transmission cost-of-service rate of return (ROR)

most recently authorized by the Commission is:

4.61%

This ROR was authorized in Docket Number:

50205

The final order for this docket was issued on:

8/27/2020

2. What methodology was used in developing the return \$ component on which the authorized rate of return was based? (Place an X in the column to the right of the method used.)

DSC method

Net TIER method

Modified TIER method

Weighted Avg Cost of Capital

X

Cash Flow (Cash Needs) method

Other method (provide explanation)

3. If the ROR was based on a DSC or TIER method, please provide the coverage level (value) used in developing the return dollars:

xxxx

4. Please provide a copy of the schedule from the docket in which the ROR was authorized that illustrates the methodology used in deriving the return dollars and the resulting authorized ROR. **Please include the copy as an attachment to this report.** Also, please include on the attachment any other information useful in understanding the derivation of the Company's authorized ROR.

See attached reference sheets titled "50205 - Sch. C" and "50205 - Sch. C-1"

HISTORICAL FINANCIAL STATISTICS

Line	Fiscal Year:	2019	2020	2021	2022	Reporting Period 2023
1	Operating Revenues	\$38,198,212	\$40,665,880	\$37,809,064	\$47,635,461	\$50,688,278
2	- Purchased Power & Production Expense	\$24,785,481	\$27,143,074	\$49,241,582	\$28,742,497	\$30,735,969
3	- Operation & Maintenance Expense	\$5,621,169	\$5,633,003	\$5,599,451	\$6,105,414	\$6,438,397
4	- Depreciation & Amortization Expense	\$3,481,995	\$3,308,313	\$4,128,639	\$4,694,430	\$4,795,451
5	- Tax Expense	\$0	\$0	\$0	\$0	\$0
6						
7	Operating Return	\$4,309,567	\$4,581,490	-\$21,160,608	\$8,093,120	\$8,718,461
8						
9	- Interest on Long-Term Debt	\$1,504,946	\$1,225,812	\$1,313,233	\$1,175,095	\$1,503,341
10	- Interest Expense-Other	\$0	\$0	\$0	\$0	\$0
11	- Other Deductions	\$0	\$0	\$0	\$0	\$0
12						
13	Operating Margins	\$2,804,621	\$3,355,678	-\$22,473,841	\$6,918,025	\$7,215,120
14						
15	+ Non-Operating Margins - Interest Inc.	\$473,183	\$170,415	\$14,795	\$124,658	\$897,486
16	+ Non-Operating Margins - Other	\$1,973,564	\$1,931,686	\$2,335,955	\$3,171,026	\$3,789,404
17	+ Capital Credits Earned	\$0	\$0	\$0	\$0	\$0
18	+ Extraordinary Items	\$0	\$0	\$0	\$0	\$0
19						
20	Net Income or Margins	\$5,251,368	\$5,457,779	-\$20,123,091	\$10,213,709	\$11,902,010
21						
22	TIER	4.49	5.45	-14.32	9.69	8.92
23	Modified TIER	4.49	5.45	-14.32	9.69	8.92
24	Operating TIER	2.86	3.74	-16.11	6.89	5.80
25						
26	Principal & Interest Payments	\$3,644,055	\$3,439,697	\$3,536,988	\$2,976,963	\$3,848,510
27						
28	DSC	2.81	2.90	-4.15	5.40	4.73
29	Modified DSC	2.81	2.90	-4.15	5.40	4.73
30	Operating DSC	2.14	2.29	-4.82	4.30	3.51

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

HISTORICAL FINANCIAL STATISTICS

Line	Fiscal Year:	2019	2020	2021	2022	Reporting Period 2023
1	Equity or Patronage Capital	\$47,040,306	\$51,352,139	\$31,294,940	\$40,481,150	\$51,095,981
2	+ Long-Term Debt (incl. current maturities)	\$37,071,881	\$35,000,854	\$33,093,566	\$44,577,596	\$42,484,313
3						
4	Capitalization	\$84,112,187	\$86,352,993	\$64,388,506	\$85,058,746	\$93,580,294
5						
6	Total Assets	\$104,944,412	\$109,081,130	\$115,961,532	\$124,339,152	\$135,126,343
7						
8	Equity/Capitalization	55.93%	59.47%	48.60%	47.59%	54.60%
9	Equity/Assets	44.82%	47.08%	26.99%	32.56%	37.81%
10						
11	General Funds	\$21,730,588	\$19,523,382	\$17,588,476	\$20,156,410	\$40,912,551
12						
13	Total Utility Plant	\$114,333,029	\$127,769,342	\$138,720,704	\$147,560,730	\$158,418,469
14						
15	General Funds/Total Utility Plant	19.01%	15.28%	12.68%	13.66%	25.83%
16						
17	Capital Credits Retired	\$0	\$0	\$0	\$0	\$0
18						
19	Retirements/Total Patronage Capital	0.00%	0.00%	0.00%	0.00%	0.00%
20						
21	Cumulative Capital Credits Retired	\$0	\$0	\$0	\$0	\$0
22						
23	Plant Additions	\$7,510,702	\$7,161,000	\$7,475,000	\$8,710,000	\$7,521,000
24						
25	Additions/Total Utility Plant	6.57%	5.60%	5.39%	5.90%	4.75%
26						
27	Unapplied Advance Payments	\$0	\$0	\$0	\$0	\$0
28						
29	Capital Credit Retirements Received	\$0	\$0	\$0	\$0	\$0
30	from Other Cooperatives					
31						
32	Internally Generated Funds / Construction	116.28%	122.41%	-213.97%	171.16%	222.01%

[Yes] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

Summary of Long-term Debt--**Electric Cooperatives**

Line	Note Number/ Description	Issuance Date	Term (Years)	Next Repricing Date	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Deferred Interest	Amount Unadvanced	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Weighted Average Cost
1	RUS 2% Notes-Quarterly	N/A	N/A	N/A	2.000%	N/A	\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
2													
3	RUS 5% Notes-Monthly	N/A	N/A	N/A	5.000%	N/A	\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
4													
5	RUS 5% Notes-Quarterly	N/A	N/A	N/A	5.000%	N/A	\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
6													
7	CFC/TBC Notes												
8	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
9	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
10	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
11	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
12	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
13	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
14	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
15	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
16	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
17	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
18	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
19	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
20	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
21	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
22	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
23	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
24	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
25	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
26	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
27	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
28	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
29	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
30	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
31	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
32	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
33	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
34	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
35	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
36	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
37	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
38	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
39	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
40	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
41	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
42	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
43	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
44	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
45	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
46	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
47	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
48													
49	Subtotal										\$0	0.00%	0.00%
50	FFB Notes												
51	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
52	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
53	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
54	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%

Summary of Long-term Debt--**Electric Cooperatives**

Line	Note Number/ Description	Issuance Date	Term (Years)	Next Repricing Date	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Deferred Interest	Amount Unadvanced	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Weighted Average Cost
1	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
2	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
3	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
4	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
5	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
6	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
7	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
8	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
9	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
10	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
11	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
12	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
13	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
14	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
15	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
16	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
17	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
18	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
19	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
20	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
21	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
22	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
23	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
24	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
25	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
26	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
27	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
28	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
29	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
30	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
31	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
32	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
33	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
34													
35	Subtotal										\$0	0.00%	0.00%
36													
37	Other Notes/Leases												
38	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
39	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
40	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
41	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
42	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
43	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
44													
45	Subtotal										\$0	0.00%	0.00%
46													
47	Total Long-Term Debt										\$0	0.00%	0.00%
48													
49													
50	Total Short-Term Debt										\$0		0.00%

Company Name: Floresville Electric Light and Power System
Reporting Period: January 1, 2023 – December 31, 2023

Schedule VII
Page 1 of 2

Summary of Long-Term Financial Obligations--Other Non-IOU TSPs

Line	Issuer/ Note Number/ Description	Issuance Date	Term (Years)	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Cost of Debt	Weighted Average Cost
1	2014	10/2/2014	20	1.550%	Variable	\$8,935,000	\$2,410,000	\$6,525,000	15.767%	1.550%	0.244%
2	2014 Jr	10/30/2014	10	1.330%	Variable	\$2,015,000	\$1,310,000	\$705,000	1.704%	1.330%	0.023%
3	2015	9/30/2015	15	1.450%	Variable	\$6,565,000	\$5,630,000	\$935,000	2.259%	1.450%	0.033%
4	2018	12/28/2018	25	1.760%	Variable	\$14,770,000	\$1,990,000	\$12,780,000	30.881%	1.760%	0.544%
5	2020	12/22/2020	25	4.630%	Variable	\$8,665,000	\$1,095,000	\$7,570,000	18.292%	4.630%	0.847%
6	2022	12/29/2022	25	4.337%	Variable	\$13,365,000	\$495,000	\$12,870,000	31.098%	4.337%	1.349%
7											
8											
9	Total							\$41,385,000	100.000%		3.039%
10											
11	Total Short-Term Debt							\$0			0.000%

Company Name: Floresville Electric Light and Power System
Reporting Period: January 1, 2023 – December 31, 2023

Schedule VIII

EXTRAORDINARY AND NONRECURRING ITEMS

A. Reporting Period

Ref.		Line		Wholesale
Schedule	Column	Number	Description	Transmission Amount

B. Prospective Period

Ref.		Line		Wholesale
Schedule	Column	Number	Description	Transmission Amount

Company Name: Floresville Electric Light and Power System
Reporting Period: January 1, 2023 – December 31, 2023

Schedule IX

Normalization Adjustments to Revenue

FELPS did not make any normalization adjustments to revenue in Fiscal Year 2023

Company Name: Floresville Electric Light and Power System
Reporting Period: January 1, 2023 – December 31, 2023

Supplemental Schedule I

Summary of Substantive Rule 25.77 Expenditures

<u>Line</u>	<u>Description</u>	<u>Total Electric</u>	<u>Wholesale Transmission</u>	<u>FERC Account No.</u>
1	Business gifts and Entertainment	\$0	\$0	-
2	Institutional Advertising	\$16,814	\$623	930
3	Consumption-Inducing Advertising	\$0	\$0	-
4	Other Advertising	\$0	\$0	-
5	Public Relations Expense	\$0	\$0	-
6	Legislative Advocacy (Note A)	\$0	\$0	-
7	Representation Before a Gov't Body (Note B)	\$0	\$0	-
8	Legal Expenses (Note C)	\$10,220	\$138	923
9	Charitable, Civic, and Religious	\$24,066	\$892	930
10	Political Contributions and Donations	\$0	\$0	-
11	Dues and Membership Fees	<u>\$34,415</u>	<u>\$1,276</u>	930
12				
13	Total	\$85,515	\$2,930	

Note A: Information shall include, but not be limited to, advocacy before any legislative body.

Note B: Information shall include representation before any governmental agency or body, including municipalities.

Note C: Information shall include legal expenses not accounted for in other categories.

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

Company Name: Floresville Electric Light and Power System
Reporting Period: January 1, 2023 – December 31, 2023

Supplemental Schedule II

COMMENTS/FOOTNOTES

Ref.		Line	
Schedule	Column	Number	Comments/Footnotes

Company Name: Floresville Electric Light and Power System
Reporting Period: January 1, 2023 – December 31, 2023

Signature Page

I certify that I am the responsible official of Floresville Electric Light and Power System;
that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all
statements of fact contained in the said report are true and the said report is a correct statement of the
business and affairs of the above-named respondent in respect to each and every matter set forth therein
during the period from January 1, 2023 to December 31, 2023 inclusive.

08/30/2024
Date

J Aaron Wagner
Signature

Chief Executive Officer
Title

Address: 187 State Highway 97 E
Floresville, TX 78114
Phone: (830) 216-7000

Alternative contact regarding this report:

Name: Ramsey Cripe
Title: Senior Consultant, SEnergy
Address: 3007 Earl Rudder Fwy, Suite 400
College Station, TX 77845
Phone: (830) 249-3887

Floresville Electric Light and Power System
Wholesale Transmission Cost of Service
Test Year Ended December 31, 2018
Schedule C: Weighted Average Cost of Capital

FELPS FY 2016 Weighted Average Cost of Capital						
Line No.		Reference	%	Cost	WACC	
1	Debt	WP C-1.1	48.1%	3.855%	1.85%	Cost of Debt from WP C-1.1
2	Equity	Schedule C-1.1	51.9%	5.306%	2.76%	Cost of Equity from Schedule C-1
			100%		4.61%	

FELPS FY 2016 Debt Equity Ratios

		%	Cost
3	Debt	48.1%	\$ 39,285,000
4	Equity	51.9%	\$ 42,420,687
		100.0%	\$ 81,705,687

5	Total Liabilities and Net Position	\$ 102,897,141
6	Minus Liabilities	\$ 59,982,303
7	Minus Pension Deferred Inflows	\$ 494,151
		\$ 42,420,687

Floresville Electric Light and Power System
Wholesale Transmission Cost of Service
Test Year Ended December 31, 2018
Schedule C-1: Equity Rate of Return

Bond Buyer – Revenue Bond Index

Reference	WP C-1.3
8/15/2019	3.58%
8/22/2019	3.55%
8/29/2019	3.45%
9/5/2019	3.45%
9/12/2019	3.33%
9/19/2019	3.24%
9/26/2019	3.14%
10/3/2019	3.10%
10/10/2019	3.07%
10/17/2019	3.18%
10/24/2019	3.23%
10/31/2019	3.27%
11/7/2019	3.37%
11/14/2019	3.33%
	3.306%
Average	3.306%
Plus 2%	2.00%
Equity Rate of Return	5.31%