



## **Filing Receipt**

**Filing Date - 2024-04-01 04:56:17 PM**

**Control Number - 55977**

**Item Number - 3**

**DOCKET NO. 55977**

**YEAR-END 2023 ELECTRIC UTILITY § PUBLIC UTILITY COMMISSION  
EARNINGS REPORTS IN § OF TEXAS  
ACCORDANCE WITH 16 TAC § 25.73 §**

**TEXAS-NEW MEXICO POWER COMPANY'S EARNINGS MONITORING REPORT  
FILING AND NOTICE OF EXTENSION OF FILING REQUIREMENTS UNDER  
16 TEX. ADMIN. CODE § 25.247(b)(2)(B)**

Texas-New Mexico Power Company ("TNMP") submits this filing of its (1) earnings monitoring reports, and (2) notice of extension of filing requirements pursuant to 16 Texas Administrative Code ("TAC") § 25.247(b)(2)(B) (the "Notice"). This Notice and the attached earnings monitoring report are timely filed.

**I. EARNINGS MONITORING REPORT**

Attached as Exhibit "A" to this Notice is TNMP's earnings monitoring report relating to 2023 results ("2023 EMR") as required by 16 TAC § 25.73(b). The 2023 EMR shows that TNMP is earning, on a weather-normalized basis using weather data for the most recent ten calendar years, a rate of return on equity ("ROE") of 7.5%. TNMP's last comprehensive rate proceeding approved a ROE of 9.65%.<sup>1</sup> Therefore, TNMP is not earning more than its allowed ROE of 9.65%.

**II. EXTENSION OF FILING REQUIREMENTS PER 16 TAC § 25.247(b)(2)(B)**

TNMP is providing notice of extension of the filing requirements for TNMP's next comprehensive rate proceeding pursuant to 16 TAC § 25.247(b)(2)(B). An investor-owned transmission and distribution utility ("TDU"), like TNMP, invokes a one-year extension of its scheduled rate review if the utility's most recent earnings monitoring report, as of 180 days before its scheduled filing date, shows that it is earning, on a weather-normalized basis using weather

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<sup>1</sup> *Application of Texas-New Mexico Power for Authority to Change Rates*, Docket No. 48401, *Final Order* at Ordering Para. 16 (Dec. 20, 2018).

data for the most recent ten calendar years, less than 50 basis points above the average of the most recent commission-approved rate of ROE for each investor-owned TDU operating in Electric Reliability Council of Texas with at least 175,000 metered customers.<sup>2</sup> TNMP meets these conditions. Accordingly, TNMP is contemporaneously filing a separate application for approval of the extension of the filing requirements.<sup>3</sup>

Respectfully submitted,

/s/ Stephanie C. Sparks

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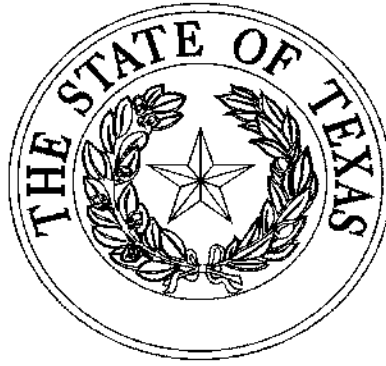
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**ATTORNEYS FOR TEXAS-NEW  
MEXICO POWER COMPANY**

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<sup>2</sup> 16 TAC § 25.247(b)(2).

<sup>3</sup> *Application of Texas-New Mexico Power For An Extension of Rate Filing Requirement Under 16 TAC § 25.247*, Docket No. 56429.



**ELECTRIC INVESTOR-OWNED UTILITIES  
(Transmission & Distribution Service Providers in ERCOT)**

**EARNINGS REPORT**

**OF**

**Texas-New Mexico Power Company**

**TO THE**

**PUBLIC UTILITY COMMISSION OF TEXAS**

**FOR THE**

**12 Months Ending December 31, 2023**

**Check one:**

**This is an original submission** ☒

**This is a revised submission** ☐

**Date of submission: April 1, 2024**

**GENERAL QUESTIONS**

If additional space is required, please attach pages providing the requested information.

1. State the exact name of the utility.  
Texas-New Mexico Power Company
  
2. State the date when the utility was originally organized.  
Texas - January 1, 1925
  
3. Report any change in name during the most recent year and state the effective date.  
Not applicable
  
4. State the name, title, phone number, email address, and office address of the officer of the utility to whom correspondence should be addressed concerning this report.  
  
Gerald R Bischoff, Vice President and Corporate Controller  
Corporate Headquarters  
PNM Resources  
414 Silver Ave. SW  
Albuquerque, N.M., 87102  
(505) 241-2245  
[Gerald.Bischoff@pnmresources.com](mailto:Gerald.Bischoff@pnmresources.com)
  
- 4a. State the name, title, phone number, email address, and office address of any other individual designated by the utility to answer questions regarding this report (optional).  
  
Stacy Whitehurst - VP, TNMP Regulatory Affairs  
577 N Garden Ridge Blvd,  
Lewisville, Texas 75067 (214) 222-4142  
[Stacy.Whitehurst@tnmp.com](mailto:Stacy.Whitehurst@tnmp.com)
  
5. State the location of the office where the Company's accounts and records are kept.  
  
Corporate Headquarters  
PNM Resources  
414 Silver Ave. SW  
Albuquerque, N.M., 87102
  
6. State the name, address, phone number, and email address of the individual or firm, if other than a utility employee, preparing this report.  
  
Not applicable

7. Please indicate the filing status of the Company regarding federal income taxes, e.g., S-Corps, Corporations, Partnerships, Individuals, etc.

Corporation - TNMP is included in the consolidated federal return filed by its parent, PNM Resources, Inc.

8. Please provide:

a. The period-ending number of utility employees (total company): 390

- b. The period-ending number of Electric Points of Delivery:

Total Company: 274,149

Texas Jurisdictional: 274,149

9. Will the Company have a rate proceeding pending before this commission on the due date of this Earnings Monitoring Report?

Yes or No ==> No

10. IF THIS IS A REVISED REPORT, provide the schedule number, line number, and column designation where each change input data appears.

SUMMARY OF REVENUES AND EXPENSES

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Total	Non-Regulated or	Total	Allocation	Tx Jurisdictional:	Wholesale		
Line		Company	Non-Electric or	Electric	Percentage	Wholesale	Transmission	Wholesale	Retail T&D
			Other Adjustments*	(1)+(2)	(5)/(3)	and Retail	Allocation	Transmission***	
							Percentage**		
1	TOTAL REVENUES:								
2	Energy Delivery Revenues (Note 1)	398,491,647	(\$145,607,195)	252,884,452	100.00%	252,884,452	N/A	\$0	252,884,452
3	Miscellaneous Service Revenues	136,758,716	(3,240,437)	133,518,279	100.00%	133,518,279	N/A	135,823,200	(2,304,921)
4	Revenue Sub-total	\$535,250,363	(\$148,847,632)	\$386,402,731		\$386,402,731		\$135,823,200	\$250,579,531
5									
6	Total Revenues	\$535,250,363	(\$148,847,632)	\$386,402,731	100.00%	\$386,402,731		\$135,823,200	\$250,579,531
7									
8									
9	EXPENSES:								
10									
11	Operations and Maintenance Expense (Note 2)	229,944,094	(144,602,865)	85,341,229	100.00%	85,341,229	12.37%	10,554,278	74,786,951
12	Amortization Expense (Note 3)	1,601,513	0	1,601,513	100.00%	1,601,513	0.00%	0	1,601,513
13	Depreciation Expense	110,847,012	0	110,847,012	100.00%	110,847,012	41.38%	45,865,279	64,981,733
14	Interest on REP/CR Deposits	0	0	0	0.00%	0	0.00%	0	0
15	Taxes Other Than Income Taxes	41,311,252	0	41,311,252	100.00%	41,311,252	28.02%	11,573,616	29,737,636
16	State Income Taxes	3,055,143	(1,026,529)	2,028,614	100.00%	2,028,614	35.15%	713,072	1,315,543
17	Federal Income Taxes (Note 4)	13,618,566	(2,924,489)	10,694,077	100.00%	10,694,077	48.06%	5,139,904	5,554,173
18	Deferred Expenses	0	0	0	0.00%	0	0.00%	0	0
19	Nonbypassable charges (Note 5)	0	0	0	0.00%	0	0.00%	0	0
20	Other Expenses (Note 6)	0	0	0	0.00%	0	0.00%	0	0
21	TOTAL EXPENSES (lines 11 thru 20)	\$400,377,580	(\$148,553,883)	\$251,823,697	100.00%	\$251,823,697	29.32%	\$73,846,148	\$177,977,549
22	Return (line 6 minus line 21)	134,872,783	(293,748)	\$134,579,035	100.00%	\$134,579,035	46.05%	\$61,977,052	\$72,601,982
23									
24	Non-Operating Income	1,021,195	0	1,021,195	100.00%	1,021,195			
25	AFUDC (Debt and Equity)	10,810,402	0	10,810,402	100.00%	10,810,402			

\* Include supporting documentation for "other adjustments."

\*\* No inputs are made into the revenue (top) portion of this column; revenues for wholesale transmission are directly input into the top part of column 7. See Schedule I instructions for additional details on calculating the percentage inputs in the bottom portion of this column.

\*\*\* The revenues in this column should reflect the payments received from others for wholesale transmission service per the commission's wholesale transmission matrix. See instructions for additional details.

Note 1: See instructions for details regarding the reporting of revenues. Additionally, note that column 8 of this line should correspond to Schedule X.1a, line 13, column 7.

Note 2: This amount will be carried automatically from Schedule II, line 12.

Note 3: Columns 1 through 5 for this line will be carried automatically from Supplementary Schedule I-1: Amortization Expense, line 22.

Note 4: Columns 3, 5, 7, and 8 of this line will be carried automatically from Schedule IV, line 41.

Note 5: This amount will be carried automatically from Schedule Ia, line 18, and includes only the NBP expenses included in the utility's T&D revenue requirement (i.e., not collected through a separate rider).

Note 6: This amount will be carried automatically from Supplementary Schedule I-2: Other Expenses, line 22.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

SUMMARY OF OTHER NONBYPASSABLE CHARGES

<u>Line</u>		<u>Texas Jurisdictional</u>
1	<b>REVENUES RELATED TO NONBYPASSABLE CHARGES</b>	
2	Nuclear Decommissioning Expense	-
3	Competition Transition Charge (CTC)	-
4	Municipal Franchise Fees	3,775,838
5	System Benefit Fund	-
5a	Energy Efficiency Rider (Inc Bonus Accrual)	7,442,059
5b	Transmission Cost Recovery Factor (TCRF)	142,265,920
5c	Rate Case Expenses 2018 (RCES)	175,432
6	Subtotal	153,659,249
7		
8	Transition Charges (related to securitized costs)	\$0
9	<b>TOTAL NONBYPASSABLE CHARGES</b>	<b>\$153,659,249</b>
10		
11		
12	Amounts related to above NBP charges to be reflected in Sched I revenue requirement	
13	<b>(actual amounts of expenses incurred during monitoring period):</b>	
14	Nuclear Decommissioning Charges	\$0
15	Municipal Franchise Fees	\$0
16	System Benefit Fund	\$0
17	Total (Note 1)	\$0
18		

Note 1: The amount on line 18 is carried automatically to Schedule I, line 19.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.



OPERATIONS AND MAINTENANCE EXPENSE

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Total Company	Non-Regulated or Non-Electric or Other Adjustments*	Total Electric (1)+(2)	Allocation Percentage (5)/(3)	Tx Jurisdictional: Wholesale and Retail	Wholesale Transmission Allocation Percentage**	Wholesale Transmission	Retail T&D
Line								
1	Transmission Operations Expenses	\$0	4,150,445	100.00%	\$4,150,445	100.00%	\$4,150,445	\$0
2	Transmission Maintenance Expenses	\$0	633,532	100.00%	\$633,532	100.00%	\$633,532	\$0
3	Distribution Operations Expense	\$0	12,028,545	100.00%	\$12,028,545	0.00%	\$0	\$12,028,545
4	Distribution Maintenance Expenses	\$0	21,273,190	100.00%	\$21,273,190	0.00%	\$0	\$21,273,190
5	Customer Accounts Expense	\$0	3,690,332	100.00%	\$3,690,332	0.00%	\$0	\$3,690,332
6	Customer Service and Informational Expense	\$0	76,898	100.00%	\$76,898	0.00%	\$0	\$76,898
7	Sales Expense	\$0	16,179	100.00%	\$16,179	0.00%	\$0	\$16,179
8	Wholesale transmission matrix payments to others	(138,369,155)	0	N/A	\$0	N/A	N/A	\$0
9	Admin. and General Operations Expenses	(6,233,710)	43,472,108	100.00%	\$43,472,108	13.27%	\$5,770,301	\$37,701,807
10	Admin. and General Maintenance Expenses	\$0	0	0.00%	\$0	0.00%	\$0	\$0
11								
12	TOTAL OPERATIONS AND MAINTENANCE EXP	(\$144,602,865)	\$85,341,229	100.00%	\$85,341,229	12.37%	\$10,554,278	\$74,786,951

\* Include supporting documentation for "other adjustments."

\*\* See instructions for Schedule II to calculate this column.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

INVESTED CAPITAL AT END OF REPORTING PERIOD

Line		(1) Total Company	(2) Non-Regulated or Non-Electric or Other Adjustments*	(3) Total Electric (1)+(2)	(4) Allocation Percentage (5)/(3)	(5) Tx Jurisdictional: Wholesale and Retail	(6) Wholesale Transmission Allocation Percentage**	(7) Wholesale Transmission	(8) Retail T&D
1	Plant In Service	\$3,211,152,234	\$0	\$3,211,152,234	100.00%	\$3,211,152,234	41.43%	\$1,330,512,245	\$1,880,639,989
2	Accumulated Depreciation (Note 2)	(\$699,868,577)	\$0	(\$699,868,577)	100.00%	(\$699,868,577)	25.75%	(\$180,184,690)	(\$519,683,887)
3									
4	Net Plant In Service (lines 1 thru 2)	2,511,283,657	0	2,511,283,657	100.00%	2,511,283,657	45.81%	\$1,150,327,555	\$1,360,956,102
5	Construction Work In Progress	\$91,596,056	\$0	\$91,596,056	100.00%	\$91,596,056	12.46%	\$11,412,869	\$80,183,187
6	Plant Held For Future Use	\$12,736	\$0	\$12,736	100.00%	\$12,736	12.46%	\$1,587	\$11,149
7	Working Cash Allowance	(\$3,275,329)	\$0	(\$3,275,329)	100.00%	(\$3,275,329)	57.09%	(\$1,869,866)	(\$1,405,463)
8	Materials and Supplies	\$16,462,296	\$0	\$16,462,296	100.00%	\$16,462,296	46.79%	\$7,702,137	\$8,760,159
9	Prepayments	\$2,694,980	\$0	\$2,694,980	100.00%	\$2,694,980	46.79%	\$1,280,888	\$1,434,092
10	Other Invested Capital Additions (Note 1)	49,323,681	(\$0.909)	49,272,772	100.00%	49,272,772	1.90%	\$937,490	\$48,335,282
11	Deferred Federal Income Taxes (Note 2)	(\$189,684,789)	\$1,128,767	(\$188,556,022)	100.00%	(\$188,556,022)	46.76%	(\$88,165,858)	(\$100,390,164)
12	Advances For Construction (Note 2)	(\$28,200,000)	\$0	(\$28,200,000)	100.00%	(\$28,200,000)	51.42%	(\$14,500,000)	(\$13,700,000)
13	Property Insurance Reserve (Note 2)	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
14	Injuries and Damages Reserve (Note 2)	(\$1,859,274)	\$0	(\$1,859,274)	100.00%	(\$1,859,274)	44.55%	(\$828,377)	(\$1,030,897)
15	Customer Energy Prepayments (Note 2)	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
16	Unclaimed Dividends (Note 2)	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
17	Other Invested Capital Deductions (Note 3)	(\$93,626,187)	5,159,489	(\$88,466,698)	100.00%	(\$88,466,698)	46.76%	(\$41,365,650)	(\$47,101,048)
18									
19									
20	TOTAL INVESTED CAPITAL (lines 4 thru 17)	\$2,354,727,827	\$6,237,347	\$2,360,965,174	100.00%	\$2,360,965,174		\$1,024,912,775	\$1,336,052,399
21									
22	Less: CWIP and PHFU (Note 4)			\$91,608,792		\$91,608,792	12.46%	\$11,414,455	\$80,194,337
23	Plus: Ending CWIP in Rate Base			\$0		\$0	0.00%	\$0	\$0
24									
25	TOTAL INVESTED CAPITAL--ADJUSTED			\$2,269,356,382		\$2,269,356,382		\$1,013,498,319	\$1,255,858,063
26									
27	Return (Schedule I, line 22)			\$134,579,035		\$134,579,035		\$61,977,052	\$72,601,982
28	Rate of Return (line 27 / line 25)			5.93%		5.93%		6.12%	5.78%
29	Earned Return on Ending Equity (based on reported capital structure in Sch. V)			7.89%		7.89%		8.30%	7.56%
30	(Line 28 will automatically calculate correctly only after Schedules I, II,								
31	III, IV, and V are ALL completed.)			7.89%					
32				7.89%	ROE - (ROR - Cost of Debt) / % of Equity				
33	<b>Weather-Adjusted Data</b>								
34	Return (Schedule I, line 22, adjusted)			\$130,586,771		\$130,586,771		\$56,923,555	\$68,609,719
35	Rate of Return (line 34 / line 25)			5.75%		5.75%		5.82%	5.48%
36	Earned Return on Ending Equity (based on reported capital structure in Sch. V)			7.50%		7.50%		7.19%	6.85%
37	(Line 36 will automatically calculate correctly only after Schedules I, II,								
38	III, IV, and V are ALL completed.)								

\* Include supporting documentation for "other adjustments."

\*\* See instructions for Schedule III to calculate this column.

Note 1: This amount will be carried automatically from Supplementary Schedule III-1: Other Rate Base Additions, line 22.

Note 2: These items are typically DEDUCTIONS from invested capital and thus should normally be entered as NEGATIVE amounts.

Note 3: This amount will be carried automatically from Supplementary Schedule III-2: Other Rate Base Deductions, line 22.

Note 4: Include the appropriate amounts from lines 5 and 6 (only PHFU balances falling outside the 10-year construction window are excluded).

FEDERAL INCOME TAXES

Line No.	(1) Total Electric	(2) Allocation Percentage (3)/(1)	(3) Texas Jurisdictional	(4) Wholesale Transmission	(5) Retail
1 TOTAL REVENUES (Note 1)	\$386,402,731	100.00%	\$386,402,731	\$135,823,200	\$250,579,531
2 LESS:	\$0				
3 Operations and Maintenance Expense	\$85,341,229	100.00%	\$85,341,229	\$10,554,278	\$74,786,951
4 Amortization Expense	\$1,601,513	100.00%	\$1,601,513	\$0	\$1,601,513
5 Depreciation Expense	\$110,847,012	100.00%	\$110,847,012	\$45,865,279	\$64,981,733
6 Interest on Customer Deposits	\$0	0.00%	\$0	\$0	\$0
7 Taxes Other Than Income Taxes	\$41,311,252	100.00%	\$41,311,252	\$11,573,616	\$29,737,636
8 State Income Taxes	\$2,028,614	100.00%	\$2,028,614	\$713,072	\$1,315,543
9 Deferred Expenses	\$0	0.00%	\$0	\$0	\$0
10 Other Expenses	\$0	0.00%	\$0	\$0	\$0
11 Nonbypassable charges (from Schedule I)	\$0	0.00%	\$0	\$0	\$0
12 Interest Included in Return (Note 2)	\$54,010,682	100.00%	\$54,010,682	\$24,121,260	\$29,889,422
13 ADD:	\$0				
14 Depreciation Addback - Permanent Differences	\$0	0.00%	\$0	\$0	\$0
15 Business Meals Not Deductible	\$127,035	100.00%	127,035	15,711	\$111,324
16 Other Permanent Differences	\$0	0.00%	\$0	0	\$0
17 LESS:	\$0				
18 Preferred Dividend Exclusion	\$0	0.00%	\$0	\$0	\$0
19 Other Permanent Differences (Attach Detail)	\$0	0.00%	\$0	\$0	\$0
20 Additional Tax Depreciation (Note 3)	\$35,661,503	100.00%	\$35,661,503	16,335,235	19,326,268
21 Other Timing Differences (Attach Detail)	\$4,542,503	100.00%	\$4,542,503	2,080,755	2,461,748
22	\$0				
23 OTHER:	\$0				
24 Other adj. not shown elsewhere (Notes 8 & 9)	\$227,225	100.00%	\$227,225	104,083	123,142
25					
26 TAXABLE INCOME	51,412,683		51,412,683	24,699,500	26,713,184
27 TAX RATE	21%		21%	21%	21%
28					
29 CURRENT FEDERAL INCOME TAXES (Note 4)	\$10,796,664	100.00%	\$10,796,664	\$5,186,895	\$5,609,769
30 ADD:					
31 Current Provision for Deferred Taxes (Note 5)	\$8,442,841	100.00%	\$8,442,841	\$3,867,358	\$4,575,483
32 Adjustment for Prior Flowthrough (Note 6)	\$166,760	100.00%	\$166,760	\$76,387	\$90,373
33 LESS:					
34 Amortization of Investment Tax Credits	\$0	0.00%	\$0	\$0	\$0
35 Amortization of Excess Deferred Taxes					
36 a. Protected (Note 7)	\$2,634,003	100.00%	\$2,634,003	\$1,206,541	\$1,427,462
37 b. Unprotected (Attach Detail)	\$5,897,509	100.00%	\$5,897,509	\$2,701,434	\$3,196,075
38 OTHER:					
39 Other adj. not shown elsewhere (Notes 8 & 9)	(180,676)	100.00%	(\$180,676)	(\$82,761)	(\$97,915)
40					
41 TOTAL FEDERAL INCOME TAXES	\$10,694,077	100.00%	\$10,694,077	\$5,139,904	\$5,554,173

Note 1: Lines 1 through 11 will be carried automatically from Schedule I.

Note 2: This amount will be calculated automatically by applying the weighted cost of debt to the total invested capital.

Note 3: Excess of tax depreciation over depreciation claimed on Schedule I adjusted to remove the effects of Line 14 for all plant reflected in Schedule III.

Note 4: This amount will be calculated automatically by applying the tax rate of 35% to the taxable income found on Line 26.

Note 5: This amount will be calculated automatically by applying the tax rate of 35% to the total of Lines 20 and 21.

Note 6: This amount will be derived by multiplying non-normalized timing differences times 35%.

Note 7: This amount may reflect the most recent year end balance.

Note 8: Enter additions as positive amounts and deductions as negative amounts.

Note 9: Include detailed accounting of this line's components on Supplemental Schedule IV.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Texas-New Mexico Power Company  
12 Months Ending December 31, 2023

Consolidated Tax Savings

Line	A. If the utility is a member of an affiliated group that files a consolidated tax return, the net taxable income after intercompany eliminations of each of the members of the group shall be reported here. All non-regulated affiliate companies with net taxable income shall be aggregated and all non-regulated affiliate companies with net taxable losses shall be aggregated. If space is required, please provide the information on Schedule IVb.	
1	the net taxable income after intercompany eliminations of each of the members of the group shall be reported here.	
2	All non-regulated affiliate companies with net taxable income shall be aggregated and all non-regulated affiliate companies with net taxable losses shall be aggregated.	
3	and all non-regulated affiliate companies with net taxable losses shall be aggregated.	
4	reported here should not reflect any allocation between affiliates of tax effect.	
5	space is required, please provide the information on Schedule IVb.	
6	Tax Year Ended:	
7	2021	
8		Net Taxable Income
9	Entity	Or Loss
10		
11	Regulated Entities:	
12	Texas-New Mexico Power Company	66,986,973
13	Public Service Company of New Mexico	(9,615,719)
14		0
15		0
16		0
17		0
18		0
19		0
20		0
21		0
22		0
23		0
24		0
25		0
26		0
27		
28	Subtotal - Regulated	57,371,254
29		
30	Non-regulated Entities:	
31		
32	Aggregate taxable income for	
33	affiliates with taxable income	5,927,846
34		
35	Aggregate tax losses for	
36	affiliates with tax losses	(34,600,220)
37		
38		
39	Subtotal - Non-regulated	(28,672,374)
40		

Note: Pursuant to the language of Senate Bill 1364 adopted by the 83rd T

[ ] Indicate here if Schedule IVb is used as a continuation of Schedule IVa.

[ ] Indicate here if footnote or comment relating to this schedule is included on

Texas-New Mexico Power Company  
12 Months Ending December 31, 2021

### Consolidated Tax Savings

**INSTRUCTIONS:** Answer the following questions in the space after part E needed, please attach additional sheets.

Line  
No.

- 1 B. Show the amount of taxable benefit from consolidated tax savings realized
- 2 during the tax year covered by the most recent Form 1120 filed. Please pr
- 3 N/A
- 4 C. If participation in the affiliated group affects deferred federal income taxes
- 5 on line 11 of Schedule III, please explain and detail the amounts shown on
- 6 company, total electric and Texas retail basis.
- 7 N/A
- 8 D. If the utility is a member of an affiliated group that files a consolidated tax r
- 9 have all amounts of income taxes saved by reason of the elimination in the
- 10 of the intercompany profit on purchases by the utility from an affiliate been
- 11 to reduce the cost of the property or services so purchased as reflected in
- 12 [Pursuant to PURA Section 36.060(b)]
- 13 N/A
- 14 E. If the answer to (D) above is no, please separately state the amounts of in
- 15 amount of income taxes saved by the elimination of intercompany profits w
- 16 Schedules I, II and III that would be reported on a federal income tax return
- 17 for the reporting period.

Note: Pursuant to the language of Senate Bill 1364 adopted by the 83rd T

return, this schedule will list members of the affiliated group, including the parent Form 1120 filed in the following format. Regulated for reporting purposes, aggregated as well. The amounts reflect effects of consolidation. If additional

Alternative  
Minimum Tax  
Taxable Income  
(AMTI)

0000000000000000

0

0

0

0

\$0

Texas Legislature, this schedule is no longer applicable.

n Supplemental Schedule IV.

Schedule IVa  
Page 2 of 2

∴ If additional space is

l by the utility  
rovide the basis for allocation of such savings.

æ consolidated return

tercompany profit and loss and the  
which are reflected on  
n if one were to be filed

Texas Legislature, this schedule is no longer applicable.

3:16d. 0.2

## Weather: Average Cost of Heating Oil - NHTS

[illegible]

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Net Page 16 of 174 Page 16 of 174



Weighted Average Cost of Capital

<u>Line</u>	(a) <u>Balance</u>	(b) <u>Percent of Total</u>	(c) <u>Cost</u>	(d) <u>Weighted Cost</u>
1 Common Equity	\$1,011,062,677	45.00%	9.650% *	4.34%
2 Preferred Stock		0.00%	0.000%	0.00%
3 Long-Term Debt	1,235,610,357	55.00%	4.329%	2.38%
4 Short-Term Debt		0.00%		0.00%
5				
6 Total	\$2,246,673,034	100.00%		6.72%

Copy back to col A line 4

\*This return on equity was

allowed in Docket No: 48401

The final order was issued on: 12/20/2018

Notes: The costs and balances of preferred stock, long-term debt, and short-term debt should correspond with those provided on Schedules VI, VIa, VII, VIIa, and VIII.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

Adjusted Cost of Preferred Stock

LINE		
1	Balance of Unamortized Gains (Losses) on	\$0
2	Redeemed Stock (Sched.VI)	
3	- Balance Related to Gains (Losses) Identified	\$0
4	in Col.(h) of Schedule VI	
5		
6	Net Balance of Unamortized Gains (Losses) Not	\$0
7	Accounted for in Col.(h) of Schedule VI	
8		
9		
10	Annual Amortization of Gains (Losses) on	\$0
11	Redeemed Stock	
12	- Annual Amortization Related to Gains (Losses)	\$0
13	Identified in Col.(h) of Schedule VI	
14		
15	Net Annual Amortization of Gains (Losses) Not	\$0
16	Accounted for in Col.(h) of Schedule VI	
17		
18		
19	Net Balance of Preferred Stock (Sched.VI)	\$0
20	- Net Balance of Unamortized Gains (Losses) from Line 6	\$0
21		
22	Preferred Stock Balance Excluding Net Gains (Losses)	\$0
23		
24	x Weighted Average Cost of Preferred Stock (Sched.VI)	0.00%
25		
26	Annual Preferred Stock Requirement	\$0
27		
28	- Net Amortization of Gains (Losses) from Line 15	\$0
29		
30	Adjusted Annual Preferred Stock Requirement	\$0
31		
32	Adjusted Cost of Preferred Stock (Line 30/Line 19)	0.00%

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Weighted Average Cost of Long-Term Debt (Note 1)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
													</		

Weighted Average Cost of Long-Term Debt (Note 1)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
		Issuance Date	Maturity Date	Interest Rate	Principal Amount at Issuance	Premium or (Discount)	Underwriting Fees and Issuance Expenses	Gain or (Loss) on Recquired Debt	Original Net Proceeds	Net Proceeds As % of Par	Principal Currently Outstanding	Current Net Proceeds	Issue As % of Total Net Proceeds	a Cost of Debt	Weighted Average Cost
Line	Description														
66	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
67	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
68	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
69	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
70	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
71	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
72	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
73	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
74	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
75	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
76	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
77	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
78	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
79	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
80	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
81	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
82	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
83	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
84	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
85	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
86	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
87	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
88	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
89	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
90	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
91	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
92	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
93	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
94	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
95	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
96	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
97	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
98	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
99	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
100	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%

Total \$1,253,198,000 \$1,228,564,206 100.000% 4.325%

Note 1: Exclude pre-September 1999 long-term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unbundled cost-of-service docket.

Plus: Unamortized Premium (Discount) \$14,918,219  
Less: Unamortized Fees and Issuance Expenses (\$7,486,877)  
Plus: Unamortized Gains (Losses) on Recq. Debt (\$25,018,985)

Net Balance of Debt \$1,235,610,357

(a) Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Adjusted Cost of Long-Term Debt

LINE		
1	Balance of Unamortized Gains (Losses) on	(\$25,018,985)
2	Reacquired Debt (Sched.VII)	
3	Balance Related to Gains (Losses) Identified	(\$25,018,985)
4	in Col.(h) of Schedule VII	
5		
6	Net Balance of Unamortized Gains (Losses) Not	\$0
7	Accounted for in Col.(h) of Schedule VII	
8		
9		
10	Annual Amortization of Gains (Losses) on	
11	Reacquired Debt	
12	Annual Amortization Related to Gains (Losses)	\$0
13	Identified in Col.(h) of Schedule VII	
14		
15	Net Annual Amortization of Gains (Losses) Not	\$0
16	Accounted for in Col.(h) of Schedule VII	
17		
18		
19	Net Balance of Debt (Sched.VII)	\$1,235,610,357
20	Net Balance of Unamortized Gains (Losses) from Line 6	\$0
21		
22	Debt Balance Excluding Net Gains (Losses)	\$1,235,610,357
23		
24	Weighted Average Cost of Debt (Sched.VII)	4.33%
25		
26	Annual Debt Requirement	\$53,490,191
27		
28	Net Amortization of Gains (Losses) from Line 15	\$0
29		
30	Adjusted Annual Debt Requirement	\$53,490,191
31		
32	Adjusted Cost of Debt (Line 30/Line 19)	4.33%

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Weighted Average Cost of Short-Term Debt

Line	Balance at end of 2020	Balance at end of 2021	Balance at end of 2022	End of Monitoring Period 12 Months Ending December 31, 2023			
				(a) Balance Outstanding	(b) Balance As a % of Total	(c) Average Cost	(d) Weighted Average Cost
1 Bank Loans	0	0	0	0	0.00%	0.00%	0.00%
2 Other	0	400,000	36,700,000	55,100,000	100.00%	5.28%	5.28%
3							
4 Total Notes Payable	\$0	\$0	\$36,700,000	\$55,100,000	100.00%		5.28%

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

Historical Financial Statistics  
(Total Company Basis)

Line	Fiscal Year:	2019	2020	2021	2022	Monitoring Period
1	Total Debt as a Percent	45.91%	50.38%	48.97%	48.80%	49.96%
2	of Total Capital					
3						
4	CWIP as a Percent of Net Plant	3.14%	3.84%	2.90%	2.93%	3.65%
5						
6	Construction Expenditures as a	19.41%	21.06%	17.81%	22.52%	20.16%
7	Percent of Average Total Capital					
8						
9	Pre-Tax Interest Coverage	3.18	3.25	2.93	3.55	3.15
10						
11	Funds From Operations / Total Debt	20.73%	16.97%	17.04%	20.88%	17.57%
12						
13						
14	Fixed Charge Coverage	3.19	3.25	2.93	3.55	3.15
15						
16	Fixed Charge Coverage (Including	3.19	3.25	2.93	3.55	3.15
17	Distributions on Pref Trust Securities)					
18						
19	Funds From Operations Interest Coverage	5.53	4.69	4.36	5.41	5.00
20						
21	Net Cash Flow / Capital Outlays	30.86%	25.99%	49.30%	48.72%	46.56%
22						
23						
24	Cash Coverage of Common Dividends	2.40	2.43	#DIV/0! *	#DIV/0! *	#DIV/0! *
25						
26	AFUDC and Deferrals as a Percent	9.37%	10.97%	7.73%	8.50%	11.39%
27	of Net Income for Common					
28						
29	Return on Average Common Equity	7.81%	8.66%	7.23%	9.03%	8.12%

\* No dividends paid in 2021, 2022 or 2023

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Revenues, Sales, and Customer Data  
Unadjusted Revenue (\$)  
(Texas Jurisdiction Only / Retail T&D Only)

Line	Year	Month	(1) Residential	(2) Secondary less than 5 kw	(3) Secondary greater than 5 kw	(4) Primary	(5) Transmission	(6) Lighting	(7) Total (1)+(2)+(3)+(4)+(5)+(6)
1	2023	1	9,786,608	360,353	5,815,635	2,875,856	169,843	380,664	19,388,958
2	2023	2	9,221,903	340,086	6,136,605	3,002,567	169,087	377,552	19,247,801
3	2023	3	8,385,661	393,153	6,183,543	2,542,675	128,701	377,644	18,011,377
4	2023	4	7,863,801	276,683	6,166,802	2,911,154	163,633	375,524	17,757,597
5	2023	5	8,507,763	332,042	5,870,513	3,957,738	162,889	383,184	19,214,128
6	2023	6	10,903,197	338,999	6,108,694	3,258,640	164,922	382,560	21,157,013
7	2023	7	14,336,107	360,616	6,342,614	2,734,210	173,185	382,604	24,329,336
8	2023	8	15,372,073	372,673	6,472,016	3,048,765	169,071	383,216	25,817,814
9	2023	9	16,033,510	364,810	6,850,442	2,819,663	164,511	410,948	26,643,885
10	2023	10	12,298,440	344,706	6,643,275	3,322,536	171,853	412,329	23,193,140
11	2023	11	8,918,645	331,549	6,415,023	3,051,549	170,204	414,351	19,301,321
12	2023	12	8,441,760	391,580	6,234,343	3,155,059	185,781	413,559	18,822,082
13	Totals (Note 2)		130,069,468	4,207,249	75,239,507	36,680,412	1,993,680	4,694,137	252,884,452
14									0
15	Monitoring Period								
16	Average (lines 1 thru 12)		10,839,122	350,604	6,269,959	3,056,701	166,140	391,178	21,073,704

Note 1: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Note 2: Column 7 of this line should correspond to line 2, column 8 of Schedule 1.



Revenues, Sales, and Customer Data  
Weather-adjusted Revenue (\$)  
(Texas Jurisdiction Only / Retail T&D Only)

Line	Year	Month	(1) Residential	(2) Secondary less than 10 kw	(3) Secondary greater than 10 kw	(4) Primary	(5) Transmission	(6) Lighting	(7) Total (1)+(2)+(3)+(4)+(5)+(6)
1	2023	1	9,794,686	360,267	5,832,666	2,875,134	169,843	380,664	19,413,260
2	2023	2	9,172,750	339,828	6,132,379	3,002,601	169,087	377,552	19,194,198
3	2023	3	8,588,303	393,867	6,194,529	2,538,844	128,701	377,644	18,221,889
4	2023	4	7,619,783	276,108	6,161,106	2,912,766	163,633	375,524	17,508,921
5	2023	5	8,639,849	332,294	5,884,076	3,959,418	162,889	383,184	19,361,710
6	2023	6	11,065,927	339,565	6,116,125	3,260,364	164,922	382,560	21,329,463
7	2023	7	13,273,435	357,148	6,285,531	2,728,547	173,185	382,604	23,200,449
8	2023	8	13,915,660	367,932	6,380,001	3,040,858	169,071	383,216	24,256,737
9	2023	9	14,084,162	358,538	6,747,361	2,811,526	164,511	410,948	24,577,045
10	2023	10	11,512,480	342,261	6,592,407	3,318,184	171,853	412,329	22,349,515
11	2023	11	8,829,440	331,347	6,413,937	3,051,591	170,204	414,351	19,210,871
12	2023	12	8,825,733	392,796	6,234,034	3,154,994	185,781	413,559	19,206,897
13			125,322,209	4,191,950	74,974,152	36,654,827	1,993,680	4,694,137	247,830,955
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		10,443,517	349,329	6,247,846	3,054,569	166,140	391,178	20,652,580

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Revenues, Sales, and Customer Data  
Weather-adjustments to Revenue (\$)  
(Texas Jurisdiction Only / Retail T&D Only)

Line	Year	Month	(1) Residential	(2) Secondary less than 10 kw	(3) Secondary greater than 10 kw	(4) Primary	(5) Transmission	(6) Lighting	(7) Total (1)+(2)+(3)+(4)+(5)+(6)
1	2023	1	8,079	(86)	17,030	(721)	0	0	24,302
2	2023	2	(49,153)	(258)	(4,226)	34	0	0	(53,603)
3	2023	3	202,642	714	10,986	(3,830)	0	0	210,511
4	2023	4	(244,018)	(575)	(5,696)	1,612	0	0	(248,676)
5	2023	5	132,086	253	13,563	1,680	0	0	147,582
6	2023	6	162,730	566	7,430	1,724	0	0	172,450
7	2023	7	(1,062,672)	(3,468)	(57,083)	(5,664)	0	0	(1,128,887)
8	2023	8	(1,456,413)	(4,742)	(92,014)	(7,907)	0	0	(1,561,077)
9	2023	9	(1,949,349)	(6,273)	(103,081)	(8,137)	0	0	(2,066,840)
10	2023	10	(785,960)	(2,445)	(50,868)	(4,352)	0	0	(843,625)
11	2023	11	(89,204)	(201)	(1,086)	42	0	0	(90,450)
12	2023	12	383,973	1,216	(309)	(64)	0	0	384,815
13			(4,747,260)	(15,298)	(265,354)	(25,585)	0	0	(5,053,498)
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		(395,605)	(1,275)	(22,113)	(2,132)	0	0	(421,125)

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

Revenues, Sales, and Customer Data  
Unadjusted Sales (MWH)  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 5 kw	Secondary greater than 5 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2023	1	248,681	4,420	167,175	210,939	526,946	2,811	1,160,972
2	2023	2	231,279	4,250	167,396	171,912	615,239	2,806	1,192,882
3	2023	3	205,133	5,187	179,236	298,454	332,152	2,776	1,022,938
4	2023	4	189,078	2,869	171,468	224,783	854,334	2,746	1,445,278
5	2023	5	209,024	3,974	180,947	319,247	680,480	2,762	1,396,434
6	2023	6	283,464	4,123	204,034	241,844	659,002	2,744	1,395,211
7	2023	7	390,122	4,556	236,913	221,543	639,463	2,738	1,495,335
8	2023	8	422,121	4,784	255,625	226,951	581,424	2,737	1,493,642
9	2023	9	409,003	4,468	254,620	214,699	562,322	2,740	1,447,852
10	2023	10	301,724	4,099	223,510	241,109	620,680	2,756	1,393,878
11	2023	11	204,445	3,864	178,009	262,865	676,158	2,758	1,328,099
12	2023	12	190,819	4,970	158,168	237,684	627,860	2,745	1,222,246
13			3,284,893	51,564	2,377,101	2,872,030	7,376,060	33,119	15,994,767
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		273,741	4,297	198,092	239,336	614,672	2,760	1,332,897

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Revenues, Sales, and Customer Data  
Weather-adjusted Sales (MWH)  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 5 kw	Secondary greater than 5 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2023	1	248,996	4,418	167,175	210,939	526,946	2,811	1,161,285
2	2023	2	229,364	4,244	167,396	171,912	615,239	2,806	1,190,961
3	2023	3	213,027	5,204	179,236	298,454	332,152	2,776	1,030,849
4	2023	4	179,572	2,856	171,468	224,783	854,334	2,746	1,435,759
5	2023	5	214,170	3,980	180,947	319,247	680,480	2,762	1,401,586
6	2023	6	289,803	4,136	204,034	241,844	659,002	2,744	1,401,563
7	2023	7	348,724	4,474	236,913	221,543	639,463	2,738	1,453,855
8	2023	8	365,385	4,672	255,625	226,951	581,424	2,737	1,436,794
9	2023	9	333,064	4,321	254,620	214,699	562,322	2,740	1,371,766
10	2023	10	271,106	4,042	223,510	241,109	620,680	2,756	1,363,203
11	2023	11	200,970	3,859	178,009	262,865	676,158	2,758	1,324,619
12	2023	12	205,777	4,999	158,168	237,684	627,860	2,745	1,237,233
13			3,099,958	51,205	2,377,101	2,872,030	7,376,060	33,119	15,809,473
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		258,330	4,267	198,092	239,336	614,672	2,760	1,317,456

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

Revenues, Sales, and Customer Data  
Weather-adjustments to Sales (MWH)  
(Texas Jurisdiction Only / Retail T&D Only)

Line	Year	Month	(1) Residential	(2) Secondary less than 5 kw	(3) Secondary greater than 5 kw	(4) Primary	(5) Transmission	(6) Lighting	(7) Total (1)+(2)+(3)+(4)+(5)+(6)
1	2023	1	315	(2)	0	0	0	0	313
2	2023	2	(1,915)	(6)	0	0	0	0	(1,921)
3	2023	3	7,894	17	0	0	0	0	7,911
4	2023	4	(9,506)	(13)	0	0	0	0	(9,519)
5	2023	5	5,146	6	0	0	0	0	5,152
6	2023	6	6,339	13	0	0	0	0	6,352
7	2023	7	(41,398)	(82)	0	0	0	0	(41,480)
8	2023	8	(56,736)	(112)	0	0	0	0	(56,848)
9	2023	9	(75,939)	(147)	0	0	0	0	(76,086)
10	2023	10	(30,618)	(57)	0	0	0	0	(30,675)
11	2023	11	(3,475)	(5)	0	0	0	0	(3,480)
12	2023	12	14,958	29	0	0	0	0	14,987
13			(184,935)	(359)	0	0	0	0	(185,294)
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		(15,411)	(30)	0	0	0	0	(15,441)

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

Revenues, Sales, and Customer Data  
Weather Data  
**(Texas Jurisdiction Only / Retail T&D Only)**

Line	Year	Month	(1) Cooling Degree Days	(2) Normal Cooling Degree Days	(3) Heating Degree Days	(4) Normal Heating Degree Days
1	2023	1	38	11	307	439
2	2023	2	60	21	279	327
3	2023	3	121	70	128	147
4	2023	4	131	159	44	42
5	2023	5	365	353	1	6
6	2023	6	581	530	0	0
7	2023	7	698	598	0	0
8	2023	8	777	605	0	0
9	2023	9	575	434	0	1
10	2023	10	246	219	59	41
11	2023	11	47	60	197	192
12	2023	12	13	27	304	376
13						
14						
15	Monitoring Period					
16	Total (lines 1 thru 12)		3,652	3,087	1,318	1,571

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Revenues, Sales, and Customer Data  
Number of Delivery Points  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 5 kw	Secondary greater than 5 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2023	1	225,526	15,700	23,348	654	74	4,765	270,067
2	2023	2	225,789	15,624	23,319	656	74	4,752	270,214
3	2023	3	226,099	15,702	23,297	657	76	4,717	270,548
4	2023	4	226,438	15,665	23,281	659	76	4,706	270,825
5	2023	5	226,718	15,731	23,281	659	76	4,692	271,157
6	2023	6	227,345	15,804	23,322	665	76	4,677	271,889
7	2023	7	227,625	15,905	23,434	663	77	4,666	272,370
8	2023	8	228,111	15,997	23,466	666	79	4,659	272,978
9	2023	9	228,553	15,826	23,370	665	79	4,647	273,140
10	2023	10	229,051	15,770	23,401	650	75	4,632	273,579
11	2023	11	229,434	15,644	23,403	674	79	4,621	273,855
12	2023	12	229,677	15,722	23,389	672	80	4,609	274,149
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		227,531	15,763	23,359	662	77	4,679	272,064

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Revenues, Sales, and Customer Data  
Weather Adjustment Procedure

Please provide a brief explanation of the procedure that the company used to derive the weather- adjustment results provided in Schedules XI.1-XI.3. If models are used in the development of the weather-adjusted results, please please provide a brief explanation of the models used.

Include all supporting workpapers.

The energy weather normalization adjustments are based on daily energy sales by rate class for the period January 2023 through December 2023. Normal weather is defined as the 2013 to 2022 10-year average. Weather data from four weather sites in Texas is used in the weather-normalization estimates and applied to customer data as a weighted average. The daily weather normalization adjustments are aggregated to monthly adjustments by applying the current year meter read schedule.



Revenues, Sales, and Customer Data  
Other Adjustments to Revenue

---

Did you experience in the monitoring period any of the following that might have affected your base revenue significantly:

- (a) major loss of load;
- (b) significant expansion;
- (c) any other event causing significant change in base revenue.

If yes, please explain. If possible, enumerate base revenue adjustments for each of these factors. (Note: Do not identify individual customers loads.)

(a) no

(b) no

(c) no

PROPOSED COMPANY ADJUSTMENTS

For each proposed adjustment, please provide a full description. Supporting workpapers (if any) should be provided as a supplemental attachment to the Earnings Report.

<u>Ref.</u> <u>Line</u>	<u>Description</u>	<u>Total</u> <u>Electric</u>	<u>Allocation</u> <u>Percentage</u>	<u>Texas</u> <u>Jurisdictional</u>
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EXTRAORDINARY AND NONRECURRING ITEMS

A. Reporting Period

Ref.	Line			Total	Texas
Schedule	Column	Number	Description	Electric	Juris.

B. Prospective Period

Ref.	Line			Total	Texas
Schedule	Column	Number	Description	Electric	Juris.

AMORTIZATION EXPENSE				
Line	Description	Total Company	Total Electric	Texas Jurisdictional
1	AMS Pilot Program	92,769	92,769	92,769
2	Amortization of retired meters due to AMS	1,461,118	1,461,118	1,461,118
3	AMS 2G Meter Amortization	74,778	74,778	74,778
4	Amortization of Gain on Texas City Sale	(27,152)	(27,152)	(27,152)
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Amortization Expense Other	\$1,601,513	\$1,601,513	\$1,601,513

Note: Include pre-September 1999 long-term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unbundled cost-of-service docket. The reported amount should also include any allowed return granted in the company's unbundled cost-of-service docket and not included as an addition to rate base. Post-September 1999 long-term debt and preferred stock transaction costs should be included in Schedule VIa and VIIa.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

OTHER EXPENSES

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1		\$0	\$0	\$0
2		0	0	0
3		0	0	0
4		0	0	0
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Other Expenses	\$0	\$0	\$0

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

Summary of Substantive Rule 25.77 Expenditures

Line	Description	Total Electric	Texas Jurisdiction	FERC Account No.
1	Business gifts and Entertainment	-	-	-
2	Institutional Advertising	-	-	909
3	Consumption-Inducing Advertising	6,647	6,647	913
4	Other Advertising	38,777	38,777	930.1, various
5	Public Relations Expense	-	-	-
6	Legislative Advocacy (Note A)	-	-	426.4
7	Representation Before a Gov't Body (Note B)	240,300	240,300	928, 186
8	Legal Expenses (Note C)	1,231,997	1,231,997	923, 181, 107, other
9	Charitable, Civic, and Religious Donations	132,995	132,995	426.1
10	Political Contributions	-	-	-
11	Dues and Membership Fees	598,521	598,521	921, 930.2, other
12				
13	Total	2,249,237	2,249,237	

Note A: Information shall include, but not be limited to, advocacy before any legislative body.

Note B: Information shall include representation before any governmental agency or body, including municipalities.

Note C: Information shall include legal expenses not accounted for in other categories.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

OTHER INVESTED CAPITAL ADDITIONS  
End of Reporting Period

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1	Energy Efficiency	\$50,909	\$0	\$0
2	REP Bad Debt Regulatory Asset	\$815,330	\$815,330	\$815,330
3	Analog Retired Meter Costs	\$0	\$0	\$0
4	AMS Pilot Program Costs	\$0	\$0	\$0
5	Prepaid Pension Asset	\$19,348,431	\$19,348,431	\$19,348,431
6	FAS - 109 Regulatory Asset	\$8,881,520	\$8,881,520	\$8,881,520
7	Non-Standard Metering	\$101,256	\$101,256	\$101,256
8	AMS Under Collection	\$0	\$0	\$0
9	Catastrophe Reserve Under Collection	\$5,639,129	\$5,639,129	\$5,639,129
10	AMS 2G Meter Retirement Regulatory Asset	\$0	\$0	\$0
11	CTC Securitization	\$0	\$0	\$0
12	2018 Interim AMS Recover	\$9,028,693	\$9,028,693	\$9,028,693
13	General Rate Case Expenses	\$0	\$0	\$0
14	Covid-19 Deferred Costs	\$0	\$0	\$0
15	Transmission Line Safety Inspections	\$937,490	\$937,490	\$937,490
16	Other Post Retirement Benefits	\$1,143,798	\$1,143,798	\$1,143,798
17	Load Shed Initiatives	\$42,312	\$42,312	\$42,312
18	Interim AMS Carrying Charges	\$1,973,247	\$1,973,247	\$1,973,247
19	AMS Deferred Depreciation	\$1,341,316	\$1,341,316	\$1,341,316
20	TNMP System Resiliency - Wildfire Mitigation	\$20,250	\$20,250	\$20,250
21		\$0	\$0	\$0
22		\$0	\$0	\$0
23				
24	Total Other Invested Capital Additions	\$49,323,681	\$49,272,772	\$49,272,772
		\$0		

[x] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

OTHER INVESTED CAPITAL DEDUCTIONS  
End of Reporting Period

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1	FAS 109 Regulatory Liability	(83,458,643)	(\$83,458,643)	(\$83,458,643)
2	Energy Efficiency Liability - Current Program Year	0	\$0	\$0
3	TCRF Over Collection	(5,159,489)	0	0
4	Gain on Sale of Texas City property	0	0	0
5	Excess Deferred Income Tax Liability	(1,434,112)	(1,434,112)	(1,434,112)
6	Other Post Retirement Benefits	(3,573,943)	(3,573,943)	(3,573,943)
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Other Invested Capital Deductions	(\$93,626,187)	(\$88,466,698)	(\$88,466,698)

[x] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.



COMMENTS/FOOTNOTES

Ref. Schedule	Column	Line Number	Comments/Footnotes	Amount
III	3	4	Plant in service does not include \$21,270,857 of net plant allocated from PNMR Services company. Plant from PNMR services would be included in a rate case and would change the ROE to 6.52%	2,511,283,657
VII	I	1	Formula in template was changed to take original net proceeds on First Mortgage Bonds less the principal amount at issuance of the Par for Par Debt deal.	78,362,664
S III-1	G	22	Regulatory assets included in total electric are regulatory assets approved in TNMP's last general rate case or/and not collected through a separate surcharge.	49,272,772
S III-1	G	14	Regulatory assets does not include \$1,052,610 in Covid-19 Deferred Costs.	49,272,772
S III-2	G	22	Regulatory liabilities included in total electric are regulatory liabilities approved in TNMP's last general rate case and not settled through a separate surcharge.	(88,466,698)

Ref.		Line			
Schedule	Column	Number	Comments/Footnotes		Amount

Ref.		Line			
Schedule	Column	Number	Comments/Footnotes		Amount

Ref.		Line			
Schedule	Column	Number	Comments/Footnotes		Amount

Special Rates

DEFINITION: Special rates include rates such as legislatively mandated rates.

Please complete the information required by items 1, 2, 3, and 4 in the table below.

- Answer the following in the table below:
- 1. Name and describe the qualification criteria for each special rate schedule available to customers and reported in each row of the following table. Separate jurisdictions should also be identified in this column.
  - 2. Provide the total number of delivery points taking service at each special rate.
  - 3. Provide the total actual base revenue recovered during the reporting period from all delivery points taking service at each special rate.
  - 4. Assuming that special-rate services were provided at corresponding standard tariff rates, calculate the total amount of base revenues that would result.

Revenue Imputation for Special Rates

(1)	(2)	(3)	(4)
Name of Special Rates	Total Number of Delivery Pts.	Total Actual Base Revenues Recovered	Total Amount of Base Revenues Assuming Standard Tariffs
State Colleges and Universities Discount	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
TOTAL		\$0	\$0

Revenue Imputation:

Base Revenues at Standard Tariff	Col (4)	\$0
Less Actual Base Revenues	Col (3)	\$0

Signature Page  
Public Utility Commission of Texas--Earnings Report  
12 Months Ending December 31, 2023

I certify that I am the responsible official of Texas-New Mexico Power Company ,  
that I have examined the foregoing report, that to the best of my knowledge, information, and belief, all  
statements of fact contained in the said report are true and the said report is a correct statement of the  
business and affairs of the above-named respondent in respect to each and every matter set forth  
therein during the period from January 1, 2023 to December 31, 2023 inclusive.

April 1, 2024  
Date

  
Signature

Vice President and Corporate Controller  
Title

Address  
Corporate Headquarters  
PNM Resources  
414 Silver Ave SW  
Albuquerque, NM 87102  
(505) 241-2245  
Gerald Bischoff@pnmresources.com

**Alternative** contact regarding this report

Name: Stacy Whitehurst  
Title VP TNMP Regulatory Affairs

Address  
577 N Garden Ridge Blvd  
Lewisville, Tx 75067  
Phone  
(214) 222-4142  
Email address  
Stacy.Whitehurst@tnmp.com

**WORK PAPER SCHEDULES**  
**TEXAS-NEW MEXICO POWER COMPANY**

**Texas-New Mexico Power Company**  
**12 Months Ending December 31, 2023**

<b>Detail of Revenue</b>	<b>Form 1 Page/Line</b>	<b>Book Amount</b>	<b>Book Adjustments</b>	<b>Total Company</b>	<b>Miscellaneous Adjustments</b>	<b>Total Electric</b>	<b>Transmission Amount</b>	<b>Distribution Amount</b>
<b>Retail Electric Revenue:</b>								
Residential	300/2	190,953,393		190,953,393	(80,707,269) (2), (4)	130,246,124		130,246,124
Commercial	300/4	155,253,661		155,253,661	(45,748,196) (2), (4)	109,505,465		109,505,465
Industrial	300/5	45,507,474		45,507,474	(37,958,471) (2), (4)	7,549,003		7,549,003
Public Street and Highway Lighting	300/6	3,465,017		3,465,017	(110,827) (2), (4)	3,354,190		3,354,190
Other	300/7	3,312,102		3,312,102	(1,082,433) (2), (4)	2,229,669		2,229,669
<b>Total Operating Revenues</b>	<b>Sch I, Ln 2</b>	<b>398,491,647</b>	<b>-</b>	<b>398,491,647</b>	<b>(145,607,195)</b>	<b>252,884,452</b>	<b>-</b>	<b>252,884,452</b>
<b>Other Operating Revenues:</b>								
Miscellaneous Service Revenues	300/17	1,894,287		1,894,287		1,894,287		1,894,287
Rent from Electric Property	300/19	1,845,116		1,845,116		1,845,116		1,845,116
Interdepartmental Rents	300/20	141,372	(141,372) (3)	-		-		-
Other Electric Revenues	300/21	(2,812,108) (1)		(2,812,108)	(3,232,216) (5)	(6,044,324)		(6,044,324)
Revenues from Transmission of Electricity	300/22	135,831,421		135,831,421	(8,221) (6)	135,823,200	135,823,200	
<b>Total Other Operating Revenues</b>	<b>Sch I, Ln 3</b>	<b>136,900,088</b>	<b>(141,372)</b>	<b>136,758,716</b>	<b>(3,240,437)</b>	<b>133,518,279</b>	<b>135,823,200</b>	<b>(2,304,921)</b>
<b>Total Revenue</b>	<b>Sch I, Ln 4</b>	<b>535,391,735</b>	<b>(141,372)</b>	<b>535,250,363</b>	<b>(148,847,632)</b>	<b>386,402,731</b>	<b>135,823,200</b>	<b>250,579,531</b>

**Notes**

(1) Other Electric Revenues				
a. Amortization of AMS O/U	(6,253,674)			
b. Excess Deferred Income Tax O/U	209,349			
c. TCRF O/U	3,929,729			
d. EECRF Bonus, net of amortization	(697,513)			
	(2,812,108)			
(2) Remove Unbilled Revenues				
a. Residential	1,255,000			
b. Commercial	(54,000)			
c. Industrial	(124,000)			
d. Public Street and Highway Lighting	(29,000)			
e. Other	(4,000)			
	1,044,000			
(3) Remove Interdepartmental Rents	(141,372)			
(4) Remove Rider Revenues	TCRF	EECRF	RCES	Total
a. Residential	(57,321,986)	(4,563,515)	(76,788)	(61,962,269)
b. Commercial	(42,242,621)	(3,381,410)	(70,165)	(45,694,196)
c. Industrial	(37,893,853)	(115,775)	(24,843)	(37,834,471)
d. Public Street and Highway Lighting	(0)	(78,829)	(2,997)	(81,827)
e. Other	(1,077,751)	(43)	(639)	(1,078,433)
	(138,336,191)	(8,139,572)	(175,432)	(148,651,195)
	Sch Ia, Ln 5b	Sch Ia, Ln 5a	Sch Ia, Ln 5d	
(5) Other Electric Revenues				
a. Remove TCRF Over/Under	(3,929,729)			
b. Remove EECRF Bonus	697,513			
	(3,232,216)			
(6) Remove Transmission Riders				
a. Remove RCES rider	(8,221)			



<i>Detail of Expenses</i>	Form 1 Page/Line	Book Amount	Book Adjustments	Total Company	Miscellaneous Adjustments	Total Electric	Wholesale Transmission Allocation Percent	Transmission Amount	Distribution Amount
Operations and Maintenance Expenses	See WP II			-		-			
Amortization Expense:									
Amortization Regulatory Costs	114/10	1,628,664		1,628,664		1,628,664			1,628,664
Regulatory Debits	114/12	-		-		-			-
Regulatory Credits	114/13	(27,153)		(27,153)		(27,153)			(27,153)
	Sch I, Ln 12	1,601,511	-	1,601,511	-	1,601,511		-	1,601,511
Depreciation Expense:									
Depreciation Expense	114/6	109,408,843		109,408,843		109,408,843	41.38%	45,270,207	64,138,636
Depreciation Expense for Asset Retirement Costs	114/7	431		431		431	41.38%	178	253
Amortization of Utility Plant	114/8	1,367,345		1,367,345		1,367,345	41.38%	565,768	801,577
Accretion Expense	114/24	70,393		70,393		70,393	41.38%	29,127	41,266
		110,847,012	-	110,847,012	-	110,847,012		45,865,279	64,981,733
Taxes Other Than Income Taxes	114/14	41,311,252		41,311,252		41,311,252	28.02%	11,573,616	29,737,636
State Income Taxes:									
Income Taxes - Other	114/16	3,055,143		3,055,143	(1,026,529) (1)	2,028,614	35.15%	713,072	1,315,543
Federal Income Taxes:									
Income Taxes - Federal	114/15	10,730,617	313,637 (2)	11,044,254	5,741,295 (2)	16,785,549	48.06%	8,067,653	8,717,895
Provision for Deferred Income Taxes	114/17	27,484,134		27,484,134		27,484,134	48.06%	13,209,724	14,274,410
(Less) Provision for Deferred Income Taxes - CR	114/18	(24,596,185)	(3,028) (2)	(24,599,213)		(24,599,213)	48.06%	(11,823,142)	(12,778,071)
		13,618,566	310,609	13,929,175	5,741,295	19,670,470		9,454,235	10,216,234
Non-Operating Income (Excluding Equity AFUDC)									
Net Other Income and Deductions	117/60	6,026,269		6,026,269		6,026,269			
AFUDC - Equity	117/38	(5,146,446)		(5,146,446)		(5,146,446)			
Interdepartmental Rent	300/20		141,372 (3)	141,372		141,372			
		879,823	141,372	1,021,195	-	1,021,195			
AFUDC:									
AFUDC - Equity	117/38	5,146,446		5,146,446		5,146,446			
AFUDC - Debt	117/69	5,663,956		5,663,956		5,663,956			
		10,810,402	-	10,810,402	-	10,810,402			

## Notes

(1) Texas Margin Tax adjusted to 70% of EMR revenue x .75% tax rate

(2) See WP IV footnotes for adjustments to Federal Income Taxes

(3) Remove Interdepartmental Rents 141,372

**Texas-New Mexico Power Company**  
**12 Months Ending December 31, 2023**

<i><b>Detail of Operations and Maintenance Expense</b></i>	Form 1 Page/Line	Book Amount	Book Adjustments	Total Company	Miscellaneous Adjustments	Total Electric	Wholesale Transmission Allocation Percent	Transmission Amount	Distribution Amount
Transmission Operations Expenses	321/99	142,519,600	(138,369,155) (1)	4,150,445		4,150,445	100.00%	4,150,445	-
Transmission Maintenance Expenses	322/111	633,532		633,532		633,532	100.00%	633,532	-
Distribution Operations Expense	322/144	12,028,545		12,028,545		12,028,545	0.00%	-	12,028,545
Distribution Maintenance Expenses	322/155	21,273,190		21,273,190		21,273,190	0.00%	-	21,273,190
Customer Accounts Expense	323/164	3,690,332		3,690,332		3,690,332	0.00%	-	3,690,332
Customer Service and Informational Expense	323/171	76,898		76,898		76,898	0.00%	-	76,898
Sales Expense	323/178	16,179		16,179		16,179	0.00%	-	16,179
Wholesale transmission matrix payments to others			138,369,155 (1)	138,369,155	(138,369,155) (1)	-	N/A	-	-
Admin. and General Operations Expenses	323/197	49,705,818		49,705,818	(6,233,710) (2)	43,472,108	13.27%	5,770,301	37,701,807
	323/198	229,944,094	-	229,944,094	(144,602,865)	85,341,229		10,554,278	74,786,951

**Notes**

(1) Reclass wholesale transmission payments to others:  
Transmission of Electricity by Others recovered through TCRF

(2) Expenses recovered through the EECRF

321/96 (138,369,155)

928 CT 779 (6,233,710)

Texas-New Mexico Power Company  
12 Months Ending December 31, 2023

Detail of Invested Capital	Form 1 Page/Line	Book Amount	Book Adjustments	Total Company	Miscellaneous Adjustments	Total Electric	Allocation Percentage	Transmission Amount	Distribution Amount
Plant in Service	200/8	3,225,650,995	(14,498,761) (1)	3,211,152,234		3,211,152,234	41.43%	1,330,512,245	1,880,639,989
Accumulated Depreciation	200/14	(699,868,577)		(699,868,577)		(699,868,577)	25.75%	(190,184,690)	(509,683,887)
Net Plant in Service		2,525,782,418	(14,498,761)	2,511,283,657	-	2,511,283,657		1,150,327,555	1,360,956,102
Construction Work in Progress	200/11	91,596,056		91,596,056		91,596,056	12.46%	11,412,869	80,183,187
Plant Held for Future Use	200/10	12,736		12,736		12,736	12.46%	1,587	11,149
Working Cash Allowance	Docket 48401	(3,275,329)		(3,275,329)		(3,275,329)	57.09%	(1,869,866)	(1,405,463)
Materials and Supplies	227/20	16,462,296		16,462,296		16,462,296	46.79%	7,702,137	8,760,159
Prepayments	111/57	2,694,980		2,694,980		2,694,980	46.79%	1,260,888	1,434,092
Regulatory Assets (S-III-1):									
REP Bad Debt Regulatory Asset	232/9	815,330		815,330		815,330	0.00%	-	815,330
Analog Retired Meter Costs	232/7	-		-		-	0.00%	-	-
AMS Pilot Program Costs	232/6	-		-		-	0.00%	-	-
Prepaid Pension Asset			19,348,431 (3)	19,348,431		19,348,431	0.00%	-	19,348,431
Qualified Pension Asset	232/3	20,710,540	(20,710,540) (2)	-		-	0.00%	-	-
FAS - 109 Regulatory Asset	232/1	8,881,520		8,881,520		8,881,520	0.00%	-	8,881,520
Non-Standard Metering	232/11 + 12	101,256		101,256		101,256	0.00%	-	101,256
AMS Under Collection	232/14	-		-		-	0.00%	-	-
Catastrophe Reserve Under Collection	232/16	5,639,129		5,639,129		5,639,129	0.00%	-	5,639,129
AMS 2G Meter Retirement Regulatory Asset	232/18	-		-		-	0.00%	-	-
CTC Securitization	232/20	-		-		-	0.00%	-	-
2018 Interim AMS Recover	232/22	9,028,693		9,028,693		9,028,693	0.00%	-	9,028,693
General Rate Case Expenses	232/24	-		-	(4)	-	0.00%	-	-
Covid-19 Deferred Costs	232/26	-		-		-	0.00%	-	-
Energy Efficiency	232/29 + 30	50,909		50,909	(50,909) (4)	-	0.00%	-	-
Transmission Line Safety Inspections	232/32	937,490		937,490		937,490	100.00%	937,490	-
Other Post Retirement Benefits	232/34	1,143,798		1,143,798		1,143,798	0.00%	-	1,143,798
Load Shed Initiatives	232/36	42,312		42,312		42,312	0.00%	-	42,312
Interim AMS Carrying Charges	232/38	1,973,247		1,973,247		1,973,247	0.00%	-	1,973,247
AMS Deferred Depreciation	232/40	1,341,316		1,341,316		1,341,316	0.00%	-	1,341,316
TNMP System Resiliency - Wildfire Mitigation	232/42	20,250		20,250		20,250	0.00%	-	-
Total Regulatory Assets	232/44	50,685,790	(1,362,109)	49,323,681	(50,909)	49,272,772	1.90%	937,490	48,335,032
ADIT:									
Accumulated Deferred Income Taxes	111/82	27,673,637	3,755,722 (6)	31,429,359		31,429,359	46.76%	14,695,879	16,733,480
Accumulated Deferred Income Taxes-Other Property	113/63	(177,311,617)	(15,797,633) (6)	(193,109,250)		(193,109,250)	46.76%	(90,294,876)	(102,814,374)
Accumulated Deferred Income Taxes-Other	113/64	(29,110,256)	1,105,358 (6)	(28,004,898)	1,128,767 (6)	(26,876,131)	46.76%	(12,566,860)	(14,309,271)
		(178,748,236)	(10,696,553)	(189,444,789)	1,128,767	(188,316,022)		(88,165,858)	(100,390,164)
Advances for Construction	113/56	28,200,000		28,200,000		28,200,000	51.42%	14,500,000	13,700,000
Accumulated Provision for Injuries and Damages	112/28	1,859,274		1,859,274		1,859,274	44.55%	828,377	1,030,897
Regulatory Liabilities (S-III-2):									
FAS 109 Regulatory Liability	278/1	83,458,643		83,458,643		83,458,643	46.76%	39,023,961	44,434,682
TCRF Over Collection	278/5	5,159,489		5,159,489	(5,159,489) (5)	-	46.76%	-	-
Gain on Sale of Texas City Property	278/7	-		-		-	46.76%	-	-
Excess Deferred Income Tax Liability	278/9	1,434,112		1,434,112		1,434,112	46.76%	670,568	763,544
Non-qualified Pension	278/12	5,938	(5,938) (2)	-		-	46.76%	-	-
Other Post Retirement Benefits	278/3	3,573,943		3,573,943		3,573,943	46.76%	1,671,120	1,902,823
Total Regulatory Liabilities	278/41	93,632,125	(5,938)	93,626,187	(5,159,489)	88,466,698		41,365,650	47,101,048
Notes									
(1) Remove capital leases	200/4	(14,498,761)							
(2) Remove pension assets									
Qualified Pension	232/3	(20,710,540)							
Non-qualified Pension	278/12	5,938							
(3) Prepaid Pension									
Prepaid Qualified Pension		19,626,559							
Prepaid Non-qualified Pension		(278,128)							
		19,348,431							
(4) Remove amounts not included in rate base									
Net Energy Efficiency Asset	232/29 + 30	(50,909)							
General Rate Case Expenses	232/24	-							
(5) Remove amounts not included in rate base									
TCRF Over Recovery	278/5	(5,159,489)							
(6) See WP III.1 Adjustments									
	180	3,755,722							
	282	(15,797,633)							
	293	1,105,358							
	293	1,128,767							

Texas-New Mexico Power Company  
12 Months Ending December 31, 2023

<i>Detail of Deferred Federal Income Taxes</i>	Form 1 Page/Line	Book Amount	Book Adjustments	Total Company	Miscellaneous Adjustments	Total Electric	Allocation Percentage	Transmission Amount	Distribution Amount
Acct 190									
Employee Benefits	234/2	2,276,998	(541,733) (1)	1,735,265		1,735,265	47.89%	830,954	904,311
Regulatory Liability	234/3	19,179,614		19,179,614		19,179,614	47.89%	9,184,402	9,995,212
Other	234/4	6,217,025	4,297,455 (1)	10,514,480		10,514,480	47.89%	5,034,992	5,479,488
Subtotal		27,673,637	3,755,722	31,429,359	-	31,429,359		15,050,347	16,379,012
Acct 282	275/2	(177,311,617)	(15,797,633) (1)	(193,109,250)	-	(193,109,250)	47.89%	(92,472,815)	(100,636,435)
Acct 283	277/3	(29,110,256)	1,105,358 (1)	(28,004,898)	1,128,767 (1)	(26,876,131)	47.89%	(12,869,976)	(14,006,155)
		(178,748,236)	(10,936,553)	(189,684,789)	1,128,767	(188,556,022)		(90,292,444)	(98,263,578)

## Notes

(1) Remove non-rate base ADIT:	190	282	283
Vacation pay	(174,296)	-	-
Stock compensation	(367,437)	-	-
CIAC	-	(15,797,633)	-
Loss on reacquired debt	-	-	5,253,987
Regulatory assets and liabilities - riders	-	-	1,128,767 (2)
Lease liability	4,297,455	-	-
Lease right of use asset	-	-	(4,148,629)
	3,755,722	(15,797,633)	2,234,125
(2) Remove non-rate base ADIT:	283		
Regulatory assets and liabilities - riders	1,128,767	(3)	
Rate case expenses			
	1,128,767		
(3) Regulatory Assets and Liabilities - Riders			
Energy Efficiency	1,128,767		
	1,128,767		

**Texas-New Mexico Power Company**  
**12 Months Ending December 31, 2023**

<b>Detail of Federal Income Taxes</b>	<b>Form 1 Page/Line</b>	<b>Book Amount</b>	<b>Book Adjustments</b>	<b>Total Company</b>	<b>Miscellaneous Adjustments</b>	<b>Total Electric</b>	<b>Allocation Percentage</b>	<b>Transmission Amount</b>	<b>Distribution Amount</b>
Current Federal Income Taxes	114/15	10,730,617	313,637 (1)	11,044,254	5,741,295 (3)	16,785,549	46.05%	7,730,170	9,055,379
Deferred Income Taxes DR	114/17	27,484,134		27,484,134		27,484,134	46.76%	12,851,153	14,632,981
Deferred Income Taxes CR	114/18	(24,596,185)	(3,028) (2)	(24,599,213)		(24,599,213)	46.76%	(11,502,209)	(13,097,004)
Total Deferred Income Taxes		2,887,949	(3,028)	2,884,921	-	2,884,921		1,348,944	1,535,977
Total Federal Income Taxes		13,618,566	310,609	13,929,175	5,741,295	19,670,470		9,079,114	10,591,355
			<b>Notes</b>						
			<b>Tax</b>						
			<b>Adjustment</b>						
(1) Adjust for tax effects of difference in pre-tax earnings and remove current accrual/return adjustment									
Remove effect of 2022 accrual/return adj. booked 2023 - current	281/32	-		313,637					
				313,637					
(2) Remove effect of 2022 accrual/return adj. booked 2023 - deferred									
Other deferred adjustments			(3,028)						
			(3,028)						
(3) Adjust for tax effect of difference in pre-tax earnings and difference between Total Company and Total Electric interest included in return									
Pre-tax earnings difference (excl interest)			(3,218,238)		(875,830)				
Interest included in return		(24,121,260)	(5,065,465)		(5,741,295)				
			(5,741,295)						

<b>Detail of Federal Income Taxes</b>	<b>Reference</b>	<b>Book Amount</b>	<b>Book Adjustments</b>	<b>Total Company</b>	<b>Miscellaneous Adjustments</b>	<b>Total Electric</b>
TOTAL REVENUES (Note 1)	WP I Ln 22	535,391,735	(141,372)	535,250,363	(148,847,632)	386,402,731
LESS:						
Operations and Maintenance Expense	WP II Ln 16	228,844,084	-	228,844,084	(144,602,865)	85,341,228
Amortization Expense	Sch I Ln 12	1,801,513	-	1,801,513	-	1,801,513
Depreciation Expense	Sch I Ln 13	110,847,012	-	110,847,012	-	110,847,012
Interest on Customer Deposits	Sch I Ln 14	-	-	-	-	-
Taxes Other Than Income Taxes	Sch I Ln 15	41,311,252	-	41,311,252	-	41,311,252
State Income Taxes	Sch I Ln 16	3,055,143	-	2,028,614	(1,026,529)	2,028,614
Deferred Expenses	Sch I Ln 18	-	-	-	-	-
Other Expenses	Sch I Ln 20	-	-	-	-	-
Nonbypassable charges (from Schedule II)	Sch I Ln 19	-	-	-	-	-
Interest Included in Return (Note 2)		56,042,522 (1)	-	56,042,522	(2,031,840)	54,010,682 (2)
ADD:						
Depreciation Addback - Permanent Differences		-	-	-	-	-
Business Meals Not Deductible		127,035	-	127,035	-	127,035
Other Permanent Differences		-	-	-	-	-
LESS:						
Preferred Dividend Exclusion		-	-	-	-	-
Other Permanent Differences (Attach Detail)		-	-	-	-	-
Additional Tax Depreciation (Note 3)		35,661,503	-	35,661,503	-	35,661,503 (3)
Other Timing Differences (Attach Detail)		4,542,503	-	4,542,503	-	4,542,503
OTHER:						
Other adj. not shown elsewhere (Notes 8 & 9)		227,225	-	227,225	-	227,225
TAXABLE INCOME		52,740,453	(141,372)	53,625,609	(1,186,397)	51,412,683
TAX RATE		21%	21%	21%	21%	21%
CURRENT FEDERAL INCOME TAXES (Note 4)		11,075,495	(29,688)	11,261,378	(249,143)	10,796,664
ADD:						
Current Provision for Deferred Taxes (Note 5)		11,740,089	-	8,442,841	-	8,442,841
Adjustment for Prior Flowthrough (Note 6)		166,760	-	166,760	-	166,760
LESS:						
Amortization of Investment Tax Credits		-	-	-	-	-
Amortization of Excess Deferred Taxes						
a. Protected (Note 7)		2,634,003	-	2,634,003	-	2,634,003
b. Unprotected (Attach Detail)		5,897,509	-	5,897,509	-	5,897,509
OTHER:						
Other adj. not shown elsewhere (Notes 8 & 9)		(180,676)	-	(180,676)	-	(180,676)
TOTAL FEDERAL INCOME TAXES		14,270,156	(29,688)	11,158,791	(249,143)	10,694,077

			<b>Notes</b>
(1) Interest Included in Return			
Total Invested Capital Total Company	Sch III Ln 20	2,354,727,827	
Long Term Debt Weighted Average Cost	Sch V Ln 3	2.38%	
		66,042,522	
(2) Adjusted Interest Included in Return			
Total Invested Capital - Adjusted Total Electric	Sch III Ln 25	2,269,356,382	
Long Term Debt Weighted Average Cost	Sch V Ln 3	2.38%	
		54,010,682	
(3) Additional Tax Depreciation			
Book Depreciation	Sch I Ln 13	110,847,012	
Tax Depreciation		146,508,515	
		35,661,503	
(5) Current Provision for Deferred Taxes		11,740,089	
(6) Adjustment for Prior Flowthrough			
Depreciation Flowthrough		140,805	
Disposition Flowthrough		25,955	
		166,760	
(7) Amortization of Excess Deferred Taxes			
Protected		2,634,003	
Unprotected		5,897,234	
Pre-TCJA		(75,725)	
		8,531,512	
(8) R&D Credit		(107,118)	
(9) Compensation Excess Tax Benefit		(76,580)	
(10) Other		3,002	
		(180,676)	

**Texas-New Mexico Power Company**  
**12 Months Ending December 31, 2023**

<b><i>Detail of Common Equity</i></b>	<b>Form 1 Page/Line</b>	<b>Book Amount</b>	<b>Book Adjustments</b>	<b>Total Company</b>
Common Stock Outstanding	112/2	63,569		63,569
Other Paid-In Capital	112/7	779,841,936	(226,664,902) (1)	553,177,034
Premium on Capital Stock	112/6	66,224,517		66,224,517
Retained Earnings	112/11	391,597,557		391,597,557
Total Common Stockholders' Equity		1,237,727,579	(226,664,902)	1,011,062,677

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**Notes**

(1) Remove Goodwill from Other Paid-In Capital    233/1    (226,664,902)

**Texas-New Mexico Power Company**  
**12 Months Ending December 31, 2022**

<i><b>Detail of Unamortized Debt Premiums, Discounts, and Expenses</b></i>	<u>Account</u>	<u>Book Amount</u>	<u>Book Adjustments</u>	<u>Total Company</u>
Long Term Debt Premium	225.5	14,918,219		14,918,219
Long Term Debt Unamortized Expenses	181.0/181.5	(7,486,877)		(7,486,877)
Long Term Debt Premium	189.3	(25,018,985)		(25,018,985)
Total Common Stockholders' Equity		(17,587,643)	-	(17,587,643)

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Notes

Texas-New Mexico Power Company  
12 Months Ending December 31, 2023

<i>Detail of Historical Financial Statistics</i>	Form 1 Page/Line	Book Amount	Adjustments	Total Company
(1) Total Debt as a Percent of Total Capital:				
Net Long Term Debt	Sch V, Ln 3	1,235,610,357		1,235,610,357
Total Debt		1,235,610,357	-	1,235,610,357
Net Long Term Debt	Sch V, Ln 3	1,235,610,357		1,235,610,357
Common Equity	WP V	1,237,727,579		1,237,727,579
Total Capital		2,473,337,936	-	2,473,337,936
Percentage	Sch IX, Ln 1	49.98%		49.98%
(2) CWIP as a Percent of Net Plant:				
Construction Work in Progress	Sch III, Ln 5	91,596,056	-	91,596,056
Net Plant in Service	Sch III, Ln 4	2,511,283,657	-	2,511,283,657
Percentage	Sch IX, Ln 4	3.65%		3.65%
(3) Construction Expenditures as a Percent of Average Total Capital:				
Construction Expenditures	120/34	466,168,574		466,168,574
Total Capital December 31, 2023	WP V	2,473,337,936		2,473,337,936
Total Capital December 31, 2022	2022 EMR	2,152,131,694		2,152,131,694
Average Total Capital		2,312,734,815	-	2,312,734,815
Percentage	Sch IX, Ln 6	20.16%		20.16%
(4) Pre-Tax Interest Coverage:				
Pre-Tax Interest				
Net Income	117/78	94,951,792		94,951,792
AFUDC - Equity	117/38	(5,146,446)		(5,146,446)
State Income Taxes	WP I	2,028,614		2,028,614
Federal Income Taxes	WP I	19,670,470		19,670,470
Interest Charges	117/69 + 70	51,752,588		51,752,588
Total Pre-Tax Interest Numerator		163,257,018	-	163,257,018
Interest Charges	117/69 + 70	51,752,588		51,752,588
Ratio	Sch IX, Ln 9	3.15		3.15
(5) Funds From Operations / Total Debt:				
Funds From Operations:				
Cash Provided by Operating Activities	120/22	216,344,063		216,344,063
Add back:				
Net Change in Inventory	120/11	5,619,526		5,619,526
AFUDC - Debt	120/30	5,146,446		5,146,446
Subtract:				
Net Change in Receivables	120/10	(1,915,536)		(1,915,536)
Net Change in Payables and Accrued Expenses	120/13	(6,169,942)		(6,169,942)
Net Change in Current Assets	120/18	(1,966,584)		(1,966,584)
Total Funds From Operations		217,057,973	-	217,057,973
Total Debt	Sch V, Ln 3	1,235,610,357		1,235,610,357
Percentage	Sch IX, Ln 11	17.57%		17.57%
(6) (7) Fixed Charge Coverage:				
Total Pre-Tax Interest Numerator		163,257,018	-	163,257,018
Operating Lease Expense (One Third)		-	-	-
Total Numerator		163,257,018	-	163,257,018
Interest Charges	117/69 + 70	51,752,588		51,752,588
Ratio	Sch IX, Lns 14,16	3.15		3.15
(8) Funds From Operations Interest Coverage:				
Funds From Operations				
Total Funds From Operations		217,057,973		217,057,973
Interest Paid, net of amounts capitalized		41,847,180		41,847,180
Total Funds From Operations		258,905,153	-	258,905,153
Interest Charges	117/69 + 70	51,752,588		51,752,588
Ratio	Sch IX, Ln 19	5.00		5.00



Texas-New Mexico Power Company  
12 Months Ending December 31, 2023

<i>Detail of Historical Financial Statistics</i>	Form 1 Page/Line	Book Amount	Adjustments	Total Company
(9) Net Cash Flow / Capital Outlays:				
Net Cash Flow				
Total Funds From Operations		217,057,973		217,057,973
Common dividends	118/10	-	-	-
Total Net Cash Flow		217,057,973	-	217,057,973
Construction Expenditures	120/34	466,168,574		466,168,574
Percentage	Sch IX, Ln 21	46.56%		46.56%
(10) Cash Coverage of Common Dividends				
Total Funds From Operations		217,057,973		217,057,973
Common Dividends	118/10	-	-	-
Ratio	Sch IX, Ln 24	#DIV/0!		#DIV/0!
(11) AFUDC and Deferrals as a Percent of Net Income for Common				
AFUDC				
AFUDC - Equity	117/38	5,146,446		5,146,446
AFUDC - Debt	117/69	5,663,956		5,663,956
Total AFUDC		10,810,402	-	10,810,402
Net Income	117/78	94,951,792		94,951,792
Percentage	Sch IX, Ln 26	11.39%		11.39%
(12) Return on Average Common Equity				
Net Income	117/78	94,951,792		94,951,792
Average Common Equity				
Common Equity at December 31, 2023	WP V	1,237,727,579		1,237,727,579
Common Equity at December 31, 2022	2022 EMR	1,101,875,785		1,101,875,785
Average Common Equity		1,169,801,682		1,169,801,682
	Sch IX, Ln 29	8.12%		8.12%

**Texas-New Mexico Power Company**  
**12 Months Ending December 31, 2023**

Revenues, Sales, and Customer Data  
Unadjusted Revenue (\$)  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 5 kw	Secondary greater than 5 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2023	1	9,786,608	360,353	5,815,635	2,875,856	169,843	380,664	19,388,958
2	2023	2	9,221,903	340,086	6,136,605	3,002,567	169,087	377,552	19,247,801
3	2023	3	8,385,661	393,153	6,183,543	2,542,675	128,701	377,644	18,011,377
4	2023	4	7,863,801	276,683	6,166,802	2,911,154	163,633	375,524	17,757,597
5	2023	5	8,507,763	332,042	5,870,513	3,957,738	162,889	383,184	19,214,128
6	2023	6	10,903,197	338,999	6,108,694	3,258,640	164,922	382,560	21,157,013
7	2023	7	14,336,107	360,616	6,342,614	2,734,210	173,185	382,604	24,329,336
8	2023	8	15,372,073	372,673	6,472,016	3,048,765	169,071	383,216	25,817,814
9	2023	9	16,033,510	364,810	6,850,442	2,819,663	164,511	410,948	26,643,885
10	2023	10	12,298,440	344,706	6,643,275	3,322,536	171,853	412,329	23,193,140
11	2023	11	8,918,645	331,549	6,415,023	3,051,549	170,204	414,351	19,301,321
12	2023	12	8,441,760	391,580	6,234,343	3,155,059	185,781	413,559	18,822,082
13	Totals (Note 2)		130,069,468	4,207,249	75,239,507	36,680,412	1,993,680	4,694,137	252,884,452
14									
15	Monitoring Period								
16	Average (lines 1 thru 12)		10,839,122	350,604	6,269,959	3,056,701	166,140	391,178	21,073,704

Note 1: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Note 2: Column 7 of this line should correspond to line 2, column 8 of Schedule 1.

Note 3: Revenue excludes Transmission Cost Recovery Factor rider, Energy Efficiency Cost Recovery Factor rider, and Hurricane Cost Recovery Factor rider

Note 4: Revenue includes Advanced Metering System under-collection in addition to customer, meter, transmission, and distribution charges.

**Texas-New Mexico Power Company**  
**12 Months Ending December 31, 2023**

Revenues, Sales, and Customer Data  
Transmission Cost Recovery Factor (\$) Not included in WP1 X.1a  
**(Texas Jurisdiction Only / Retail T&D Only)**

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 5 kw	Secondary greater than 5 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2023	1	5,251,344	14,912	2,691,361	1,606,218	3,169,597	-	12,733,433
2	2023	2	4,878,435	14,423	2,814,082	1,191,970	4,120,128	-	13,019,038
3	2023	3	2,452,692	23,773	2,915,937	74,583	1,966,099	-	7,433,084
4	2023	4	2,263,405	13,284	2,858,603	313,351	4,425,872	-	9,874,515
5	2023	5	2,502,209	18,175	2,714,647	397,185	3,151,634	-	8,783,850
6	2023	6	3,393,289	18,795	2,865,783	428,542	3,580,362	-	10,286,771
7	2023	7	4,669,759	20,555	3,026,463	303,034	3,657,526	-	11,677,337
8	2023	8	5,053,525	22,057	3,125,394	269,378	3,323,451	-	11,793,805
9	2023	9	9,923,734	29,864	3,347,420	554,165	2,863,424	-	16,718,607
10	2023	10	7,326,059	26,892	3,219,730	472,427	3,236,096	-	14,281,204
11	2023	11	4,964,458	25,097	3,066,206	679,074	2,071,726	-	10,806,561
12	2023	12	4,633,107	32,834	2,871,905	650,584	2,739,556	-	10,927,986
13	Totals (Note 2)		57,312,016	260,660	35,517,531	6,940,512	38,305,473	-	138,336,191
14									
15	Monitoring Period								
16	Average (lines 1 thru 12)		4,776,001	21,722	2,959,794	578,376	3,192,123	-	11,528,016

Note 1: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

**Texas-New Mexico Power Company**  
**12 Months Ending December 31, 2023**

Revenues, Sales, and Customer Data  
Energy Efficiency Cost Recovery Factor (\$) Not included in WP1 X.1a  
**(Texas Jurisdiction Only / Retail T&D Only)**

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 5 kw	Secondary greater than 5 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2023	1	337,063	63,460	159,643	25,654	-	87	585,905
2	2023	2	313,485	60,922	158,158	19,560	-	87	552,212
3	2023	3	285,972	(7,422)	217,558	74,965	-	(6)	571,066
4	2023	4	263,546	(4,259)	207,499	63,039	-	(7)	529,817
5	2023	5	291,369	(5,696)	218,628	68,633	-	(6)	572,928
6	2023	6	395,132	(5,904)	247,014	75,195	-	(6)	711,432
7	2023	7	543,791	(6,560)	286,871	63,813	-	(6)	887,908
8	2023	8	588,488	(6,804)	309,565	64,648	-	(6)	955,890
9	2023	9	569,211	(6,251)	308,666	59,644	-	(6)	931,265
10	2023	10	420,591	(5,837)	270,617	63,042	-	(6)	748,407
11	2023	11	284,984	(5,548)	215,407	63,132	-	(6)	557,970
12	2023	12	265,989	(7,078)	191,374	84,493	-	(6)	534,772
13	Totals (Note 2)		4,559,619	63,022	2,790,999	725,816	-	116	8,139,572
14									
15	Monitoring Period								
16	Average (lines 1 thru 12)		379,968	5,252	232,583	60,485	-	10	678,298

Note 1: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

**Texas-New Mexico Power Company**  
**12 Months Ending December 31, 2023**

**Revenues, Sales, and Customer Data**  
**Rate Case 2018 (\$) Not included in WP1 X.1a**  
**(Texas Jurisdiction Only / Retail T&D Only)**

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 5 kw	Secondary greater than 5 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2023	1	39,797	1,257	22,036	16,771	9,707	1,017	90,585
2	2023	2	37,002	1,208	21,957	12,940	12,425	1,016	86,548
3	2023	3	(140)	(0)	(90)	(2,901)	1,433	(3)	(1,701)
4	2023	4	-	-	-	-	-	-	-
5	2023	5	-	-	-	-	-	-	-
6	2023	6	-	-	-	-	-	-	-
7	2023	7	-	-	-	-	-	-	-
8	2023	8	-	-	-	-	-	-	-
9	2023	9	-	-	-	-	-	-	-
10	2023	10	-	-	-	-	-	-	-
11	2023	11	-	-	-	-	-	-	-
12	2023	12	-	-	-	-	-	-	-
13	Totals (Note 2)		76,659	2,464	43,903	26,810	23,565	2,030	175,432
14									
15	Monitoring Period								
16	Average (lines 1 thru 12)		6,388	205	3,659	2,234	1,964	169	14,619

Note 1: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).