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Item Number - 38



NON-INVESTOR-OWNED TRANSMISSION SERVICE PROVIDERS IN ERCOT

EARNINGS REPORT

OF

Guadalupe Valley Electric Cooperative, Inc.

TO THE

PUBLIC UTILITY COMMISSION OF TEXAS

FOR THE

12 Months Ending December 31, 2023

Check one:

This is an original submission ☒ **[x]**

This is a revised submission ☐ **[]**

Date of submission: May 24, 2024

Company Name: Guadalupe Valley Electric Cooperative
Reporting Period: December 31, 2023

General Questions
Page 1 of 2

GENERAL QUESTIONS

If additional space is required, please attach pages providing the requested information.

1. State the exact name of the utility.

Guadalupe Valley Electric Cooperative, Inc.

2. State the date when the utility was originally organized.

January 01, 2002

3. Report any change in name during the most recent year and state the effective date.

Guadalupe Valley Electric Cooperative and DeWitt Electric Cooperative merged in 2002. The new entity is Guadalupe Valley Electric Cooperative.

4. State the name, title, phone number, email address, and office address of the officer of the utility to whom correspondence should be addressed concerning this report.

Darren Schauer
General Manager & Chief Executive Officer
PO Box 118
Gonzales, Texas 78629
(830) 857-1107
dschauer@gvec.org

- 4a. State the name, title, phone number, email address, and office address of any other individual designated by the utility to answer questions regarding this report (optional).

Gary Korn (as of June 1, 2019)
Chief Financial Officer
825 E. Sarah DeWitt Drive
Gonzales, TX 78629
(830) 857-1289
gkorn@gvec.org

5. State the location of the office where the Company's accounts and records are kept.

Guadalupe Valley Electric Cooperative
825 E. Sarah DeWitt Drive
Gonzales, TX 78629

6. State the name, address, phone number, and email address of the individual or firm, if other than a utility employee, preparing this report.

Chuck Loy, CPA
GDS Associates, Inc.
919 Congress Avenue, Suite 1110, Austin, Texas 78701
(512) 541-3166
chuck.loy@gdsassociates.com

Company Name: Guadalupe Valley Electric Cooperative
Reporting Period: December 31, 2023

General Questions
Page 2 of 2

7. If the total-company data presented in this report is based on the financial statements of a particular operating division or a consolidation of operating division statements, please identify the specific division(s) reflected in this report.

The information contained in Schedules IIIA, IIIB, and IIIC is a combination of GVEC's and DeWitt's approved TCOS filings.

8. Number of employees directly assigned to:

	<u>Last Case</u>	<u>Current Year</u>
Total Company	325	380
Total Electric		
Transmission		
Distribution		
Generation		
Common		

9. IF THIS IS A REVISED REPORT, provide the schedule number, line number, and column designation where each change in input data appears.

Company Name: Guadalupe Valley Electric Cooperative
Reporting Period: December 31, 2023

Schedule I

Summary of Transmission Revenues, Expenses, and Return

Revenues:

Postage Stamp Revenues (refer to instructions to properly reflect ERCOT trans. matrix)	16,744,635.09
Other Transmission Revenues	2,650,377.00
Other Revenues Allocated to Transmission	

TOTAL TRANSMISSION REVENUES	19,395,012.09
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Expenses:

Transmission O&M Expenses	5,230,017.58
Transmission Depreciation & Amortization Expenses	7,009,960.54
Transmission Non-FIT Taxes	0
Transmission FIT	0
Other Transmission Expenses	0

TOTAL TRANSMISSION EXPENSES	\$ 12,239,978
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TRANSMISSION RETURN	\$ 7,155,034
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Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Guadalupe Valley Electric Cooperative
 12-mo. reporting Period ending: December 31, 2023
 Rate Base Accounts

Rate Base--Reporting Period

Schedule II-A

From Schedule III
 Column (7)

Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
ELECTRIC PLANT IN SERVICE:											
Intangible Plant											
A301	Organization	B-1	-	-	-	-	-	-	-	0.0000%	-
A302	Franchise and Consents	B-1	-	-	-	-	-	-	-	0.0000%	-
A303	Miscellaneous Intangible Plant	B-1	-	-	-	-	-	-	-	0.0000%	-
	Total Intangible Plant		-	-	-	-	-	-	-	0.0000%	-
Steam Production											
A310/110	Land & Land Rights	B-1	-	-	-	-	-	-	-	0.0000%	-
A311/111	Structures and Improvements	B-1	-	-	-	-	-	-	-	0.0000%	-
A312/112	Boiler Plant Equipment	B-1	-	-	-	-	-	-	-	0.0000%	-
A313/	Engines/Engine Driven Gen.	B-1	-	-	-	-	-	-	-	0.0000%	-
A314/114	Turbogenerator Units	B-1	-	-	-	-	-	-	-	0.0000%	-
A315/115	Accessory Electric Equip.	B-1	-	-	-	-	-	-	-	0.0000%	-
A316/116	Misc. Power Plant Equip.	B-1	-	-	-	-	-	-	-	0.0000%	-
	Total Steam Production		-	-	-	-	-	-	-	0.0000%	-
Nuclear Production											
A320/120	Land & Land Rights	B-1	-	-	-	-	-	-	-	0.0000%	-
A321/121	Structures and Improvements	B-1	-	-	-	-	-	-	-	0.0000%	-
A322/122	Reactor Plant Equipment	B-1	-	-	-	-	-	-	-	0.0000%	-
A323/123	Engines/Engine Driven Gen.	B-1	-	-	-	-	-	-	-	0.0000%	-
A324/124	Turbogenerator Units	B-1	-	-	-	-	-	-	-	0.0000%	-
A325/125	Accessory Electric Equip.	B-1	-	-	-	-	-	-	-	0.0000%	-
A326	Misc. Power Plant Equip.	B-1	-	-	-	-	-	-	-	0.0000%	-
	Total Nuclear Production		-	-	-	-	-	-	-	0.0000%	-
Hydraulic Production											
A330	Land & Land Rights	B-1	-	-	-	-	-	-	-	0.0000%	-
A331	Structures and Improvements	B-1	-	-	-	-	-	-	-	0.0000%	-
A332	Reservoirs, Dams, and Waterways	B-1	-	-	-	-	-	-	-	0.0000%	-
A333	Water Wheels, Turbines, & Generators	B-1	-	-	-	-	-	-	-	0.0000%	-
A334	Accessory Electric Equipment	B-1	-	-	-	-	-	-	-	0.0000%	-
A335	Miscellaneous Power Plant Equip.	B-1	-	-	-	-	-	-	-	0.0000%	-
A336	Roads, Railroads, and Bridges	B-1	-	-	-	-	-	-	-	0.0000%	-
	Total Hydraulic Production		-	-	-	-	-	-	-	0.0000%	-

Public Utility Commission of Texas
Detail of Current Year Rate Base & Expenses
Company Name: Guadalupe Valley Electric Cooperative
12-mo. reporting Period ending: December 31, 2023
Rate Base Accounts

Rate Base--Reporting Period

Schedule II-A

										From Schedule III Column (7)	
Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Other Production											
A340	Land & Land Rights	B-1	206,536	-	206,536	-	-	206,536	206,536	0.0000%	-
A341	Structures and Improvements	B-1	206,741	-	206,741	-	-	206,741	206,741	0.0000%	-
A342	Fuel Holder, Producer & Acc	B-1	-	-	-	-	-	-	-	0.0000%	-
A343	Prime Movers	B-1	-	-	-	-	-	-	-	0.0000%	-
A344	Generators	B-1	-	-	-	-	-	-	-	0.0000%	-
A345	Accessory Plant Equipment	B-1	-	-	-	-	-	-	-	0.0000%	-
A346	Misc. Power Plant Equipment	B-1	-	-	-	-	-	-	-	0.0000%	-
	Total Other Production		413,277	-	413,277	-	-	413,277	413,277	0.0000%	-
	Total Production Plant		413,277	-	413,277	-	-	413,277	413,277	0.0000%	-
Electric Transmission Plant											
A350/150	Land and Land Rights	B-1	17,230,876	-	17,230,876	-	-	17,230,876	17,230,876	100.0000%	17,230,876
A352	Structures and Improvements	B-1	5,071,087	-	5,071,087	-	-	5,071,087	5,071,087	100.0000%	5,071,087
A353/153	Station Equipment	B-1	34,161,568	-	34,161,568	-	-	34,161,568	34,161,568	100.0000%	34,161,568
A354	Towers and Fixtures	B-1	5,631,884	-	5,631,884	-	-	5,631,884	5,631,884	100.0000%	5,631,884
A355/155	Poles and Fixtures	B-1	37,570,804	-	37,570,804	-	-	37,570,804	37,570,804	100.0000%	37,570,804
A356/156	O. H. Conductors & Devices	B-1	25,536,376	-	25,536,376	-	-	25,536,376	25,536,376	100.0000%	25,536,376
A357/157	Underground Conduit	B-1	-	-	-	-	-	-	-	0.0000%	-
A358	Underground Conductors	B-1	-	-	-	-	-	-	-	0.0000%	-
A359	Roads and Trails	B-1	-	-	-	-	-	-	-	0.0000%	-
	Total Electric Transmission Plant		125,202,596	-	125,202,596	-	-	125,202,596	125,202,596	100.0000%	125,202,596
Electric Distribution Plant											
A360/160	Land and Land Rights	B-1	3,725,291	-	3,725,291	-	-	3,725,291	3,725,291	20.7156%	771,716
A361/161	Structures and Improvements	B-1	27,887,860	-	27,887,860	-	-	27,887,860	27,887,860	100.0000%	27,887,860
A362/162	Station Equipment	B-1	98,493,916	-	98,493,916	-	-	98,493,916	98,493,916	33.1762%	32,676,542
A362.1/162	Substation Equipment	B-1	-	-	-	-	-	-	-	100.0000%	-
A363	Storage Battery Equipment	B-1	-	-	-	-	-	-	-	0.0000%	-
A364/164	Poles, Towers & Fixtures	B-1	133,566,103	-	133,566,103	-	-	133,566,103	133,566,103	0.0000%	-
A365/165	O. H. Conductors & Devices	B-1	142,708,362	-	142,708,362	-	-	142,708,362	142,708,362	0.0000%	-
A366/166	Underground Conduits	B-1	18,095,556	-	18,095,556	-	-	18,095,556	18,095,556	0.0000%	-
A367/167	U. G. Conductors & Devices	B-1	70,329,403	-	70,329,403	-	-	70,329,403	70,329,403	0.0000%	-
A368/168	Line Transformers	B-1	115,365,166	-	115,365,166	-	-	115,365,166	115,365,166	0.0000%	-
A369/169	Services	B-1	31,709,158	-	31,709,158	-	-	31,709,158	31,709,158	0.0000%	-
A370/170	Meters	B-1	22,597,767	-	22,597,767	-	-	22,597,767	22,597,767	0.0000%	-
A371	Install. on Customer Prem.	B-1	5,885,926	-	5,885,926	-	-	5,885,926	5,885,926	0.0000%	-
A372	Leased Prop. on Cust. Premises	B-1	-	-	-	-	-	-	-	0.0000%	-
A373/173	Street Lights	B-1	10,036,502	-	10,036,502	-	-	10,036,502	10,036,502	0.0000%	-
	Total Electric Distribution Plant		680,401,010	-	680,401,010	-	-	680,401,010	680,401,010	9.0147%	61,336,118

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Guadalupe Valley Electric Cooperative
 12-mo. reporting Period ending: December 31, 2023
 Rate Base Accounts

Rate Base--Reporting Period

Schedule II-A

From Schedule III
 Column (7)

Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Total Production, Transmission, & Distribution											
Electric General Plant											
A389	Land and Land Rights	B-2	4,472,526	-	4,472,526	-	-	4,472,526	4,472,526	21.0801%	942,813
A390	Structures and Improvements	B-2	53,224,449	-	53,224,449	-	-	53,224,449	53,224,449	21.0801%	11,219,768
A391/191	Office Furniture & Equip.	B-2	28,969,172	-	28,969,172	-	-	28,969,172	28,969,172	21.0801%	6,106,731
A392/192	Transportation Equipment	B-2	17,563,854	-	17,563,854	-	-	17,563,854	17,563,854	21.0801%	3,702,478
A393/193	Stores Equipment	B-2	212,555	-	212,555	-	-	212,555	212,555	21.0801%	44,807
A394/194	Tools, Shop & Garage Equip.	B-2	2,024,057	-	2,024,057	-	-	2,024,057	2,024,057	21.0801%	426,673
A395/195	Laboratory Equipment	B-2	863,858	-	863,858	-	-	863,858	863,858	21.0801%	182,102
A396/196	Power Operated Equipment	B-2	454,851	-	454,851	-	-	454,851	454,851	21.0801%	95,883
A397/197	Communication Equipment	B-3	71,240,715	-	71,240,715	-	-	71,240,715	71,240,715	55.7466%	39,714,242
A398/198	Misc. Equipment	B-2	648,072	-	648,072	-	-	648,072	648,072	21.0801%	136,614
A399	Other Tangible Property		5,942,095	-	5,942,095	-	-	5,942,095	5,942,095	21.0801%	1,252,600
	Total Electric General Plant		185,616,204	-	185,616,204	-	-	185,616,204	185,616,204	34.3853%	63,824,713
TOTAL ELECTRIC PLANT IN SERVICE			991,633,087	-	991,633,087	-	-	991,633,087	991,633,087	25.2476%	250,363,426
ACCUMULATED DEPRECIATION & AMORTIZATION											
Steam Production											
A310/110	Land & Land Rights	B-5	-	-	-	-	-	-	-	0.0000%	-
A311/111	Structures and Improvements	B-5	-	-	-	-	-	-	-	0.0000%	-
A312/112	Boiler Plant Equipment	B-5	-	-	-	-	-	-	-	0.0000%	-
A313/	Engines/Engine Driven Gen.	B-5	-	-	-	-	-	-	-	0.0000%	-
A314/114	Turbogenerator Units	B-5	-	-	-	-	-	-	-	0.0000%	-
A315/115	Accessory Electric Equip.	B-5	-	-	-	-	-	-	-	0.0000%	-
A316/116	Misc. Power Plant Equip.	B-5	-	-	-	-	-	-	-	0.0000%	-
	Total Steam Production		-	-	-	-	-	-	-	0.0000%	-
Nuclear Production											
A320/120	Land & Land Rights	B-5	-	-	-	-	-	-	-	0.0000%	-
A321/121	Structures and Improvements	B-5	-	-	-	-	-	-	-	0.0000%	-
A322/122	Reactor Plant Equipment	B-5	-	-	-	-	-	-	-	0.0000%	-
A323/123	Engines/Engine Driven Gen.	B-5	-	-	-	-	-	-	-	0.0000%	-
A324/124	Turbogenerator Units	B-5	-	-	-	-	-	-	-	0.0000%	-
A325/125	Accessory Electric Equip.	B-5	-	-	-	-	-	-	-	0.0000%	-
A326	Misc. Power Plant Equip.	B-5	-	-	-	-	-	-	-	0.0000%	-
	Total Nuclear Production		-	-	-	-	-	-	-	0.0000%	-
Hydraulic Production											
A330	Land & Land Rights	B-5	-	-	-	-	-	-	-	0.0000%	-
A331	Structures and Improvements	B-5	-	-	-	-	-	-	-	0.0000%	-
A332	Reservoirs, Dams, and Waterways	B-5	-	-	-	-	-	-	-	0.0000%	-
A333	Water Wheels, Turbines, and Generators	B-5	-	-	-	-	-	-	-	0.0000%	-
A334	Accessory Electric Equipment	B-5	-	-	-	-	-	-	-	0.0000%	-
A335	Miscellaneous Power Plant Equip.	B-5	-	-	-	-	-	-	-	0.0000%	-
A336	Roads, Railroads, and Bridges	B-5	-	-	-	-	-	-	-	0.0000%	-
	Total Hydraulic Production		-	-	-	-	-	-	-	0.0000%	-

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Guadalupe Valley Electric Cooperative
 12-mo. reporting Period ending: December 31, 2023
 Rate Base Accounts

Rate Base—Reporting Period

Schedule II-A

										From Schedule III Column (7)	
Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Other Production											
A340	Land & Land Rights	B-5	-	-	-	-	-	-	-	0.0000%	-
A341	Structures and Improvements	B-5	-	-	-	-	-	-	-	0.0000%	-
A342	Fuel Holder, Producer & Acc	B-5	-	-	-	-	-	-	-	0.0000%	-
A343	Prime Movers	B-5	-	-	-	-	-	-	-	0.0000%	-
A344	Generators	B-5	-	-	-	-	-	-	-	0.0000%	-
A345	Accessory Plant Equipment	B-5	-	-	-	-	-	-	-	0.0000%	-
A346	Misc. Power Plant Equipment	B-5	-	-	-	-	-	-	-	0.0000%	-
	Total Other Production		-	-	-	-	-	-	-	0.0000%	-
	Total Production Plant		-	-	-	-	-	-	-	0.0000%	-
Electric Transmission Plant											
A350/150	Land and Land Rights	B-5									
A352	Structures and Improvements	B-5									
A353/153	Station Equipment	B-5									
A354	Towers and Fixtures	B-5									
A355/155	Poles and Fixtures	B-5									
A356/156	O.H. Conductors & Devices	B-5									
A357/157	Underground Conduit	B-5									
A358	Underground Conductors	B-5									
A359	Roads and Trails	B-5									
	Total Electric Transmission Plant		(37,027,729.84)	-	(37,027,730)	-	-	(37,027,730)	(37,027,730)	100.0000%	(37,027,730)
Electric Distribution Plant											
A360/160	Land and Land Rights	B-5									
A361/161	Structures and Improvements	B-5									
A362/162	Station Equipment	B-5									
A363	Storage Battery Equipment	B-5									
A364/164	Poles, Towers & Fixtures	B-5									
A365/165	O.H. Conductors & Devices	B-5									
A366/166	Underground Conduits	B-5									
A367/167	U.G. Conductors & Devices	B-5									
A368/168	Line Transformers	B-5									
A369/169	Services	B-5									
A370/170	Meters	B-5									
A371	Install. on Customer Prem.	B-5									
A372	Leased Prop. on Cust. Premises	B-5									
A373/173	Street Lights	B-5									
	Total Electric Distribution Plant		(195,118,977)	-	(195,118,977)	-	-	(195,118,977)	(195,118,977)	8.9503%	(17,463,704)

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
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 Rate Base Accounts

Rate Base--Reporting Period

Schedule II-A

From Schedule III
 Column (7)

Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Electric General Plant											
A389	Land and Land Rights	B-5									
A390	Structures and Improvements	B-5									
A391/191	Office Furniture & Equip.	B-5									
A392/192	Transportation Equipment	B-5									
A393/193	Stores Equipment	B-5									
A394/194	Tools, Shop & Garage Equip.	B-5									
A395/195	Laboratory Equipment	B-5									
A396/196	Power Operated Equipment	B-5									
A397/197	Communication Equipment	B-5									
A398/198	Misc. Equipment	B-5									
	Total Electric General Plant		(91,622,673)	-	(91,622,673)	-	-	(91,622,673)	(91,622,673)	21.0801%	(19,314,154)
TOTAL ELECTRIC ACCUMULATED DEPRECIATION			(323,769,380)	-	(323,769,380)	-	-	(323,769,380)	(323,769,380)	22.7957%	(73,805,587)
NET PLANT IN SERVICE			667,863,707	-	667,863,707	-	-	667,863,707	667,863,707	26.4362%	176,557,839
Other Rate Base Items											
	Plant Held for Future Use	B-6	-	-	-	-	-	-	-	-	-
	Customer Deposits		-	-	-	-	-	-	-	-	-
Reserve for Insurance											
	Payroll Related	B-7	-	-	-	-	-	-	-	-	-
	Property Related	B-7	-	-	-	-	-	-	-	-	-
	Other		-	-	-	-	-	-	-	-	-
	Reserve for Injuries and Damages		-	-	-	-	-	-	-	-	-
	OWIP	B-7	16,372,606	-	16,372,606	-	-	16,372,606	16,372,606	0.0000%	-
		B-4									
ADIT & FAS 109 Accounts											
A281	ADIT-Accelerated Amortization		-	-	-	-	-	-	-	-	-
A282	ADIT-Other Property		-	-	-	-	-	-	-	-	-
A283	ADIT-Other		-	-	-	-	-	-	-	-	-
A190	ADIT		-	-	-	-	-	-	-	-	-
A	FAS 109 Regulatory Assets		-	-	-	-	-	-	-	-	-
A	FAS 109 Regulatory Liabilities		-	-	-	-	-	-	-	-	-
A	ADIT-FAS 109 Related Accts		-	-	-	-	-	-	-	-	-
	Subtotal		-	-	-	-	-	-	-	-	-

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Rate Base—Reporting Period

Schedule II-A

		From Schedule III Column (7)									
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Working Capital											
	Cash from Operations	B-9	5,239,313	-	5,239,313	-	-	5,239,313	100.0000%	10.9987%	576,258
	Fuel Inventory		-	-	-	-	-	-	-	-	-
	Material and Supplies	B-8	173,665	-	173,665	-	-	173,665	100.0000%	21.0801%	36,609
	Subtotal		5,412,979	-	5,412,979	-	-	5,412,979	100.0000%	11.3222%	612,867
Prepayments											
	Prepaid Insurance	B-10	695,369	-	695,369	-	-	695,369	100.0000%	7.2024%	50,083
		B-10									
	Miscellaneous Deferred Debits	B-10	-	-	-	-	-	-	-	-	-
	Sales Tax	B-10	-	-	-	-	-	-	-	-	-
		B-10									
	Other Miscellaneous Prepayments	B-10	15,308,660	-	15,308,660	-	-	15,308,660	100.0000%	7.2024%	1,102,592
	Clearing Accounts	B-10	-	-	-	-	-	-	-	-	-
	Subtotal		16,004,029	-	16,004,029	-	-	16,004,029	100.0000%	7.2024%	1,152,675
	Insurance		-	-	-	-	-	-	-	-	-
	Texas Franchise Tax		-	-	-	-	-	-	-	-	-
	Texas Misc. City/County Taxes		-	-	-	-	-	-	-	-	-
	Computer Software		-	-	-	-	-	-	-	-	-
	Subtotal		-	-	-	-	-	-	-	0.0000%	-
TOTAL RATE BASE			689,280,714	-	689,280,714	-	-	689,280,714	100.0000%	25.8709%	178,323,381

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Guadalupe Valley Electric Cooperative
 12-mo. reporting Period ending: December 31, 2023
 Operations and Maintenance Expenses

O&M Expenses--Reporting Period

Schedule II-B

Operations and Maintenance Expenses											From Schedule III	
Account	Description	Reference	Total	Account	Total	Non-Regulated	Affiliated	Total	Allocation to	Percentage	Allocation to	
No.		Schedule	Company	Transfer	(3)	or Non-Electric	Related Expenses	Electric	Texas	to Transmission	Transmission	
			(1)	(2)		(4)	(5)	(6)	(7)	(8)	(9)	
Power Production Expenses												
	Steam Power Generation											
	Operation											
A500	Operation Super. & Eng.		-	-	-	-	-	-	-	0.0000%	-	
A501	Eligible Fuel		-	-	-	-	-	-	-	0.0000%	-	
A501	Non Eligible Fuel		-	-	-	-	-	-	-	0.0000%	-	
A502	Steam Expenses		-	-	-	-	-	-	-	0.0000%	-	
A503	Lake & Pumping Equipment		-	-	-	-	-	-	-	0.0000%	-	
A505	Electric Expenses		-	-	-	-	-	-	-	0.0000%	-	
A506	Misc. Steam power Expenses		-	-	-	-	-	-	-	0.0000%	-	
A507	Rents		-	-	-	-	-	-	-	0.0000%	-	
	Subtotal		-	-	-	-	-	-	-	0.0000%	-	
	Maintenance											
A510	Maint. Super. & Eng.		-	-	-	-	-	-	-	0.0000%	-	
A511	Maint. of Structures		-	-	-	-	-	-	-	0.0000%	-	
A512	Maint. of Boiler Plant		-	-	-	-	-	-	-	0.0000%	-	
A513	Maint. of Electric Plant		-	-	-	-	-	-	-	0.0000%	-	
A514	Maint. of Misc. Steam Plant		-	-	-	-	-	-	-	0.0000%	-	
	Subtotal		-	-	-	-	-	-	-	0.0000%	-	
A515	Electricity Used by Gas Dept.		-	-	-	-	-	-	-	0.0000%	-	
	Nuclear Power Generation											
	Operation											
A517	Operation Supervision		-	-	-	-	-	-	-	0.0000%	-	
A518	Nuclear Fuel-Direct		-	-	-	-	-	-	-	0.0000%	-	
A519	Coolants and Water		-	-	-	-	-	-	-	0.0000%	-	
A520	Steam Expenses		-	-	-	-	-	-	-	0.0000%	-	
A523	Electric expenses		-	-	-	-	-	-	-	0.0000%	-	
A524	Misc. Nuclear Power Expenses		-	-	-	-	-	-	-	0.0000%	-	
A525	Rents-Allocable		-	-	-	-	-	-	-	0.0000%	-	
	Subtotal		-	-	-	-	-	-	-	0.0000%	-	
	Maintenance											
A528	Maint. Supervision		-	-	-	-	-	-	-	0.0000%	-	
A529	Maint. of Structures		-	-	-	-	-	-	-	0.0000%	-	
A530	Maint. of Reactor Plant		-	-	-	-	-	-	-	0.0000%	-	
A531	Maint. of Electric Plant		-	-	-	-	-	-	-	0.0000%	-	
A532	Maint. of Misc. Nuclear Plant		-	-	-	-	-	-	-	0.0000%	-	
	Subtotal		-	-	-	-	-	-	-	0.0000%	-	

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Guadalupe Valley Electric Cooperative
 12-mo. reporting Period ending: December 31, 2023
 Operations and Maintenance Expenses

O&M Expenses--Reporting Period

Schedule II-B

Operations and Maintenance Expenses										From Schedule III	
Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
	<u>Hydraulic Generation</u>										
	<u>Operation</u>										
A535	Operation Supervision		-	-	-	-	-	-	-	0.0000%	-
A536	Water for Power		-	-	-	-	-	-	-	0.0000%	-
A537	Hydraulic Expenses		-	-	-	-	-	-	-	0.0000%	-
A538	Electric Expenses		-	-	-	-	-	-	-	0.0000%	-
A539	Misc. Hydraulic Gen. Exp.		-	-	-	-	-	-	-	0.0000%	-
A540	Rents		-	-	-	-	-	-	-	0.0000%	-
	Subtotal		-	-	-	-	-	-	-	0.0000%	-
	<u>Maintenance</u>										
A541	Maint. Supervision		-	-	-	-	-	-	-	0.0000%	-
A542	Maint. of Structures		-	-	-	-	-	-	-	0.0000%	-
A543	Maint. of Reservoirs, Dams, & Waterways		-	-	-	-	-	-	-	0.0000%	-
A544	Maint. of Electric Plant		-	-	-	-	-	-	-	0.0000%	-
A545	Maint. of Misc. Hydraulic Gen. Exp.		-	-	-	-	-	-	-	0.0000%	-
	Subtotal		-	-	-	-	-	-	-	0.0000%	-
	<u>Other Power Generation</u>										
	<u>Operation</u>										
A546	Operation Super. & Engin.		-	-	-	-	-	-	-	0.0000%	-
A547	Fuel		-	-	-	-	-	-	-	0.0000%	-
A549	Misc. Other Power Generation		-	-	-	-	-	-	-	0.0000%	-
A550	Rents		-	-	-	-	-	-	-	0.0000%	-
	Subtotal		-	-	-	-	-	-	-	0.0000%	-
	<u>Maintenance</u>										
A551	Maintenance Super. & Engin.		-	-	-	-	-	-	-	0.0000%	-
A552	Maintenance of Structures		-	-	-	-	-	-	-	0.0000%	-
A553	Maint. Gener. & Elect. Plt.		-	-	-	-	-	-	-	0.0000%	-
A554	Maint. Misc. Other power		-	-	-	-	-	-	-	0.0000%	-
	Subtotal		-	-	-	-	-	-	-	0.0000%	-
	<u>Other Power Supply</u>										
A555	Purchased Power Demand		206,281,405	-	206,281,405	-	-	206,281,405	206,281,405	0.0000%	-
	Purchased Power Direct		-	-	-	-	-	-	-	0.0000%	-
	Net Trans. Expense-Recon. Fuel		-	-	-	-	-	-	-	0.0000%	-
	Off System Sales Credit		-	-	-	-	-	-	-	0.0000%	-
A555	Subtotal		206,281,405	-	206,281,405	-	-	206,281,405	206,281,405	0.0000%	-
A556	System Control & Load Dispatch		-	-	-	-	-	-	-	0.0000%	-
A557	Other		-	-	-	-	-	-	-	0.0000%	-
	Subtotal(Other Power Supply)		206,281,405	-	206,281,405	-	-	206,281,405	206,281,405	0.0000%	-
	Total Power Production Expense		206,281,405	-	206,281,405	-	-	206,281,405	206,281,405	0.0000%	-

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Guadalupe Valley Electric Cooperative
 12-mo. reporting Period ending: December 31, 2023
 Operations and Maintenance Expenses

O&M Expenses--Reporting Period

Schedule II-B

Operations and Maintenance Expenses										From Schedule III	
Account	Description	Reference	Total	Account	Total	Non-Regulated	Affiliated	Total	Allocation to	Percentage	Allocation to
No.		Schedule	Company	Transfer		or Non-Electric	Related Expenses	Electric	Texas	to Transmission	Transmission
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Transmission Expense											
	Operation										
A560	Operation Super. & Engin.		383,710	-	383,710	-	-	383,710	383,710	100.0000%	383,710
A561	Load Dispatching		66,114	-	66,114	-	-	66,114	66,114	100.0000%	66,114
A562	Station Equipment		352,291	-	352,291	-	-	352,291	352,291	100.0000%	352,291
A563	Overhead Line Expense		5,571	-	5,571	-	-	5,571	5,571	0.0000%	-
A564	Underground Line Expense		-	-	-	-	-	-	-	0.0000%	-
A565	Wheeling Expense		-	-	-	-	-	-	-	0.0000%	-
A566	Misc. Transmission Expense		-	-	-	-	-	-	-	0.0000%	-
A567	Rents		-	-	-	-	-	-	-	0.0000%	-
	Subtotal		807,687	-	807,687	-	-	807,687	807,687	99.3102%	802,115
	Maintenance										
A568	Maintenance Super. & Engin.		-	-	-	-	-	-	-	0.0000%	-
A569	Maint. of Structures		-	-	-	-	-	-	-	0.0000%	-
A570	Maint. of Station Equipment		226,386	-	226,386	-	-	226,386	226,386	100.0000%	226,386
A571	Maint. of Overhead Lines		60,189	-	60,189	-	-	60,189	60,189	100.0000%	60,189
A572	Maint. of Underground Lines		-	-	-	-	-	-	-	0.0000%	-
A573	Maint. of Misc. Trans.Plant		-	-	-	-	-	-	-	0.0000%	-
	Subtotal		286,575	-	286,575	-	-	286,575	286,575	100.0000%	286,575
	Total Transmission Expenses		1,094,261	-	1,094,261	-	-	1,094,261	1,094,261	99.4909%	1,088,690
Distribution											
	Operation										
A580	Operation Super. & Engin.		901,579	-	901,579	-	-	901,579	901,579	5.9932%	54,033
A581	Load Dispatching		-	-	-	-	-	-	-	0.0000%	-
A582	Station Expense		1,689,219	-	1,689,219	-	-	1,689,219	1,689,219	33.1762%	560,419
A583	Overhead Line Expense		1,582,217	-	1,582,217	-	-	1,582,217	1,582,217	0.0000%	-
A584	Underground Line Expense		30,878	-	30,878	-	-	30,878	30,878	0.0000%	-
A585	Street Light & Signal Systems		109,926	-	109,926	-	-	109,926	109,926	0.0000%	-
A586	Meter Expenses		616,438	-	616,438	-	-	616,438	616,438	0.0000%	-
A587	Customer Installation Expense		-	-	-	-	-	-	-	0.0000%	-
A588	Misc. Distribution Expenses		12,572	-	12,572	-	-	12,572	12,572	0.0000%	-
A589	Rents		122,156	-	122,156	-	-	122,156	122,156	0.0000%	-
	Subtotal		5,064,984	-	5,064,984	-	-	5,064,984	5,064,984	12.1314%	614,452

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Guadalupe Valley Electric Cooperative
 12-mo. reporting Period ending: December 31, 2023
 Operations and Maintenance Expenses

O&M Expenses--Reporting Period

Schedule II-B

Operations and Maintenance Expenses											
Account	Description	Reference	Total	Account	Total	Non-Regulated	Affiliated	Total	Allocation to	From Schedule III	Allocation to
No.		Schedule	Company	Transfer	(3)	or Non-Electric	Related Expenses	Electric	Texas	Percentage	Transmission
			(1)	(2)		(4)	(5)	(6)	(7)	to Transmission	(9)
<u>Maintenance</u>											
A590	Maintenance Super.& Engin.		202,285	-	202,285	-	-	202,285	202,285	12.1101%	24,497
A591	Maint. of Structures		-	-	-	-	-	-	-	0.0000%	-
A592	Maint. of Station Equipment		1,446,633	-	1,446,633	-	-	1,446,633	1,446,633	33.1762%	479,938
A593	Maint. of Overhead Lines		6,138,735	-	6,138,735	-	-	6,138,735	6,138,735	0.0000%	-
A594	Maint. of Underground Lines		845,471	-	845,471	-	-	845,471	845,471	0.0000%	-
A595	Maint. of Line Transformers		-	-	-	-	-	-	-	0.0000%	-
A596	Maint. of Street Lights		-	-	-	-	-	-	-	0.0000%	-
A597	Maint. of Meters		848,615	-	848,615	-	-	848,615	848,615	0.0000%	-
A598	Maint. of Misc. Dist. Plant.		1,656	-	1,656	-	-	1,656	1,656	0.0000%	-
	Subtotal		9,483,395	-	9,483,395	-	-	9,483,395	9,483,395	5.3191%	504,435
Total Distribution Expenses			14,548,379	-	14,548,379	-	-	14,548,379	14,548,379	7.6908%	1,118,887
Total Prod., Trans., & Dist. Expenses			221,924,045	-	221,924,045	-	-	221,924,045	221,924,045	0.9947%	2,207,577
<u>Customer and Information Expenses</u>											
<u>Customer Accounts Expenses</u>											
A901	Supervision		-	-	-	-	-	-	-	0.0000%	-
A902	Meter Reading Expense		300,185	-	300,185	-	-	300,185	300,185	0.0000%	-
A903	Customer Records & Collect.		3,599,454	-	3,599,454	-	-	3,599,454	3,599,454	0.0000%	-
A904	Uncollectible Accounts		204,691	-	204,691	-	-	204,691	204,691	0.0000%	-
A905	Misc. Customer Account Exp.		-	-	-	-	-	-	-	0.0000%	-
	Subtotal		4,104,330	-	4,104,330	-	-	4,104,330	4,104,330	0.0000%	-
<u>Cust. Service & Information Expense</u>											
A906	Customer Svc. & Infor.		-	-	-	-	-	-	-	0.0000%	-
A907	Supervision		407,583	-	407,583	-	-	407,583	407,583	0.0000%	-
A908	Customer Assistance		1,562,089	-	1,562,089	-	-	1,562,089	1,562,089	0.0000%	-
A909	Inform. & Instruct. Adv. Exp.		1,050,601	-	1,050,601	-	-	1,050,601	1,050,601	0.0000%	-
A910	Misc. Cust. Service & Inform.		216,486	-	216,486	-	-	216,486	216,486	0.0000%	-
	Subtotal		3,236,758	-	3,236,758	-	-	3,236,758	3,236,758	0.0000%	-
<u>Sales Expense</u>											
A911	Supervision		-	-	-	-	-	-	-	0.0000%	-
A912	Demonstrating & Selling Exp.		-	-	-	-	-	-	-	0.0000%	-
A913	Advertising Exp.		-	-	-	-	-	-	-	0.0000%	-
A916	Misc. Sales Exp.		-	-	-	-	-	-	-	0.0000%	-
A917	Sales Expense		-	-	-	-	-	-	-	0.0000%	-
	Subtotal		-	-	-	-	-	-	-	0.0000%	-
Total Cust. Serv., Inform. & Sale Exp.			7,341,088	-	7,341,088	-	-	7,341,088	7,341,088	0.0000%	-

Public Utility Commission of Texas

O&M Expenses--Reporting Period

Schedule II-B

Detail of Current Year Rate Base & Expenses

Company Name: Guadalupe Valley Electric Cooperative

12-mo. reporting Period ending: December 31, 2023

Operations and Maintenance Expenses

From Schedule III

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Administrative & General Expenses											
A920	Admin. & General Salaries		4,444,771	-	4,444,771	-	-	4,444,771	4,444,771	13.3136%	591,758
A921	Office Supplies		1,578,530	-	1,578,530	-	-	1,578,530	1,578,530	13.3136%	210,159
A922	Admin. Exp. Transferred		-	-	-	-	-	-	-	0.0000%	-
A923	Outside Services		912,710	-	912,710	-	-	912,710	912,710	13.3136%	121,514
A924	Property Insurance Exp.		-	-	-	-	-	-	-	0.0000%	-
	Property Ins.-Prod. Plant		-	-	-	-	-	-	-	0.0000%	-
	Property Ins.-Transmission Plant		-	-	-	-	-	-	-	0.0000%	-
	Property Ins.-Distribution		-	-	-	-	-	-	-	0.0000%	-
	Property Ins.-Common		-	-	-	-	-	-	-	0.0000%	-
	Property Ins.-Other		-	-	-	-	-	-	-	0.0000%	-
	Subtotal (A924)		-	-	-	-	-	-	-	0.0000%	-
A925	Injuries & Damages		1,880,039	-	1,880,039	-	-	1,880,039	1,880,039	13.3136%	250,300
A926	Pensions & Benefits		3,586,707	-	3,586,707	-	-	3,586,707	3,586,707	13.3136%	477,519
A927	Franchise Requirements		566,486	-	566,486	-	-	566,486	566,486	0.0000%	-
A928	Regulatory Commission		514,883	-	514,883	-	-	514,883	514,883	0.0000%	-
A929	Duplicate Charges		-	-	-	-	-	-	-	0.0000%	-
A930	Misc. General Expense		2,612,812	-	2,612,812	-	-	2,612,812	2,612,812	13.3136%	347,858
A931	Rents		-	-	-	-	-	-	-	0.0000%	-
A932	Communication Equipment		583,775	-	583,775	-	-	583,775	583,775	71.3314%	416,415
A932	Maint. of General Plant		2,250,064	-	2,250,064	-	-	2,250,064	2,250,064	26.9734%	606,918
	Total Admin. & General Expense		18,930,777	-	18,930,777	-	-	18,930,777	18,930,777	15.9658%	3,022,441
Total Common Operation & Maintenance			26,271,865	-	26,271,865	-	-	26,271,865	26,271,865	11.5045%	3,022,441
Total Operation & Maintenance Expense			248,195,910	-	248,195,910	-	-	248,195,910	248,195,910	2.1072%	5,230,018

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Guadalupe Valley Electric Cooperative
 12-mo. reporting Period ending: December 31, 2023

Other Expenses--Reporting Period

Schedule II-C

Other Expenses

From Schedule III
 Column (7)

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
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Depreciation and Amortization Expense

Depreciation

Steam Production

A310/110	Land & Land Rights	-	-	-	-	-	-	-	-	0.0000%	-
A311/111	Structures and Improvements	-	-	-	-	-	-	-	-	0.0000%	-
A312/112	Boiler Plant Equipment	-	-	-	-	-	-	-	-	0.0000%	-
A313/	Engines/Engine Driven Gen.	-	-	-	-	-	-	-	-	0.0000%	-
A314/114	Turbogenerator Units	-	-	-	-	-	-	-	-	0.0000%	-
A315/115	Accessory Electric Equip.	-	-	-	-	-	-	-	-	0.0000%	-
A316/116	Misc. Power Plant Equip.	-	-	-	-	-	-	-	-	0.0000%	-
Total Steam Production		-	-	-	-	-	-	-	-	0.0000%	-

Nuclear Production

A320/120	Land & Land Rights	-	-	-	-	-	-	-	-	0.0000%	-
A321/121	Structures and Improvements	-	-	-	-	-	-	-	-	0.0000%	-
A322/122	Reactor Plant Equipment	-	-	-	-	-	-	-	-	0.0000%	-
A323/123	Engines/Engine Driven Gen.	-	-	-	-	-	-	-	-	0.0000%	-
A324/124	Turbogenerator Units	-	-	-	-	-	-	-	-	0.0000%	-
A325/125	Accessory Electric Equip.	-	-	-	-	-	-	-	-	0.0000%	-
A326	Misc. Power Plant Equip.	-	-	-	-	-	-	-	-	0.0000%	-
Total Nuclear Production		-	-	-	-	-	-	-	-	0.0000%	-

Hydraulic Production

A330	Land & Land Rights	-	-	-	-	-	-	-	-	0.0000%	-
A331	Structures and Improvements	-	-	-	-	-	-	-	-	0.0000%	-
A332	Reservoirs, Dams, and Waterways	-	-	-	-	-	-	-	-	0.0000%	-
A333	Water Wheels, Turbines, and Generators	-	-	-	-	-	-	-	-	0.0000%	-
A334	Accessory Electric Equipment	-	-	-	-	-	-	-	-	0.0000%	-
A335	Miscellaneous Power Plant Equip.	-	-	-	-	-	-	-	-	0.0000%	-
A336	Roads, Railroads, and Bridges	-	-	-	-	-	-	-	-	0.0000%	-
Total Hydraulic Production		-	-	-	-	-	-	-	-	0.0000%	-

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Guadalupe Valley Electric Cooperative
 12-mo. reporting Period ending: December 31, 2023

Other Expenses--Reporting Period

Schedule II-C

Other Expenses

From Schedule III
 Column (7)

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Other Production											
A340	Land & Land Rights		-	-	-	-	-	-	-	0.0000%	-
A341	Structures and Improvements		-	-	-	-	-	-	-	0.0000%	-
A342	Fuel Holder, Producer & Acc		-	-	-	-	-	-	-	0.0000%	-
A343	Prime Movers		-	-	-	-	-	-	-	0.0000%	-
A344	Generators		-	-	-	-	-	-	-	0.0000%	-
A345	Accessory Plant Equipment		-	-	-	-	-	-	-	0.0000%	-
A346	Misc. Power Plant Equipment		-	-	-	-	-	-	-	0.0000%	-
	Total Other Production		-	-	-	-	-	-	-	0.0000%	-
Subtotal Electric Production Plant											
Electric Transmission Plant											
A350/150	Land and Land Rights										
A352	Structures and Improvements										
A353/153	Station Equipment										
A354	Towers and Fixtures										
A355/155	Poles and Fixtures										
A356/156	O.H. Conductors & Devices										
A357/157	Underground Conduit										
A358	Underground Conductors										
A359	Roads and Trails										
	Subtotal Electric Transmission Plant		2,707,753	-	2,707,753	-	-	2,707,753	2,707,753	100.0000%	2,707,753
Electric Distribution Plant											
A360/160	Land and Land Rights										
A361/161	Structures and Improvements										
A362/162	Station Equipment										
A363	Storage Battery Equipment										
A364/164	Poles, Towers & Fixtures										
A365/165	O.H. Conductors & Devices										
A366/166	Underground Conduits										
A367/167	U.G. Conductors & Devices										
A368/168	Line Transformers										
A369/169	Services										
A370/170	Meters										
A371	Install. on Customer Prem.										
A372	Leased Prop. on Cust. Premises										
A373/173	Street Lights										
	Subtotal Electric Distribution Plant		22,151,555	-	22,151,555	-	-	22,151,555	22,151,555	9.0147%	1,996,897

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Guadalupe Valley Electric Cooperative
 12-mo. reporting Period ending: December 31, 2023

Other Expenses--Reporting Period

Schedule II-C

Other Expenses										Column (7)	
Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)

Electric General Plant											
A389	Land and Land Rights										
A390	Structures and Improvements										
A391/191	Office Furniture & Equip.										
A392/192	Transportation Equipment										
A393/193	Stores Equipment										
A394/194	Tools, Shop & Garage Equip.										
A395/195	Laboratory Equipment										
A396/196	Power Operated Equipment										
A397/197	Communication Equipment										
A398/198	Misc. Equipment										
	Subtotal Electric General Plant		7,595,626	-	7,595,626	-	-	7,595,626	7,595,626	30.3505%	2,305,311
TOTAL DEPRECIATION & AMORTIZATION			32,454,935	-	32,454,935	-	-	32,454,935	32,454,935	21.5991%	7,009,961

Taxes Other than Income Taxes

Non Revenue Related

FICA
 FUTA

Total Federal

Property
 Production
 Transmission
 Distribution
 General

Total Property

Unemployment
 Franchise
 Use Tax

Other Non Revenue

Payroll

Total Other Non Revenue

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Guadalupe Valley Electric Cooperative
 12-mo. reporting Period ending: December 31, 2023

Other Expenses--Reporting Period

Schedule II-C

Other Expenses										Column (7)	
Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)

Total Non Revenue Related

Revenue Related

Taxes

Sales
 Public Utility Commission
 Occupational Street Rental

Total Revenue Related

Total Taxes Other Than Income Taxes

Federal Income Taxes

Return on Rate Base

Deduct:
 Synchronized Interest
 ITC Amortization
 Amort. of Excess(Deficient) Taxes
 Other Deduction 1
 Other Deduction 2
 Other Deduction 3

Add:
 Depreciation Addback
 Meals and Entertainment
 Other Addition 1
 Other Addition 2
 Other Addition 3

Taxable Component of Return
 Tax Factor

Federal Income Taxes Before Adjust.

Deduct:
 ITC Amortization
 Amort. of Excess(Deficient) Taxes

Federal Income Taxes

Public Utility Commission of Texas
Detail of Current Year Rate Base & Expenses
Company Name: Guadalupe Valley Electric Cooperative
12-mo. reporting Period ending: December 31, 2023

Other Expenses--Reporting Period

Schedule II-C

From Schedule III
Column (7)

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
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Other Items

Interest On Customer Deposits
Decommissioning Expense

Other Revenues

Other Transmission Revenues (detail)
example: Short Term Transmission

Other Revenues (detail)
examples: pole rental, ROWs, etc.

Subtotal Other Revenues

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No: 39856
Company Name: Guadalupe Valley Electric Cooperative
Test Year Ending: September 30, 2011
Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
ELECTRIC PLANT IN SERVICE:												
Intangible Plant												
A301	Organization	GEN	B-1	-	-	-	-	-	-	-	-	-
A302	Franchise and Consents	GEN	B-1	-	-	-	-	-	-	-	-	-
A303	Miscellaneous Intangible Plant	GEN	B-1	-	-	-	-	-	-	-	-	-
Total Intangible Plant												
Steam Production												
A310/110	Land & Land Rights	GEN	B-1	-	-	-	-	-	-	-	-	-
A311/111	Structures and Improvements	GEN	B-1	-	-	-	-	-	-	-	-	-
A312/112	Boiler Plant Equipment	GEN	B-1	-	-	-	-	-	-	-	-	-
A313/	Engines/Engine Driven Gen.	GEN	B-1	-	-	-	-	-	-	-	-	-
A314/114	Turbogenerator Units	GEN	B-1	-	-	-	-	-	-	-	-	-
A315/115	Accessory Electric Equip.	GEN	B-1	-	-	-	-	-	-	-	-	-
A316/116	Misc. Power Plant Equip.	GEN	B-1	-	-	-	-	-	-	-	-	-
Total Steam Production												
Nuclear Production												
A320/120	Land & Land Rights	GEN	B-1	-	-	-	-	-	-	-	-	-
A321/121	Structures and Improvements	GEN	B-1	-	-	-	-	-	-	-	-	-
A322/122	Reactor Plant Equipment	GEN	B-1	-	-	-	-	-	-	-	-	-
A323/123	Engines/Engine Driven Gen.	GEN	B-1	-	-	-	-	-	-	-	-	-
A324/124	Turbogenerator Units	GEN	B-1	-	-	-	-	-	-	-	-	-
A325/125	Accessory Electric Equip.	GEN	B-1	-	-	-	-	-	-	-	-	-
A326	Misc. Power Plant Equip.	GEN	B-1	-	-	-	-	-	-	-	-	-
Total Nuclear Production												
Hydraulic Production												
A330	Land & Land Rights	GEN	B-1	-	-	-	-	-	-	-	-	-
A331	Structures and Improvements	GEN	B-1	-	-	-	-	-	-	-	-	-
A332	Reservoirs, Dams, and Waterways	GEN	B-1	-	-	-	-	-	-	-	-	-
A333	Water Wheels, Turbines, & Generators	GEN	B-1	-	-	-	-	-	-	-	-	-
A334	Accessory Electric Equipment	GEN	B-1	-	-	-	-	-	-	-	-	-
A335	Miscellaneous Power Plant Equip.	GEN	B-1	-	-	-	-	-	-	-	-	-
A336	Roads, Railroads, and Bridges	GEN	B-1	-	-	-	-	-	-	-	-	-
Total Hydraulic Production												
Other Production												
A340	Land & Land Rights	GEN	B-1	-	-	-	-	-	-	-	-	-
A341	Structures and Improvements	GEN	B-1	-	-	-	-	-	-	-	-	-
A342	Fuel Holder, Producer & Acc	GEN	B-1	-	-	-	-	-	-	-	-	-
A343	Prime Movers	GEN	B-1	-	-	-	-	-	-	-	-	-
A344	Generators	GEN	B-1	-	-	-	-	-	-	-	-	-
A345	Accessory Plant Equipment	GEN	B-1	-	-	-	-	-	-	-	-	-
A346	Misc. Power Plant Equipment	GEN	B-1	-	-	-	-	-	-	-	-	-
Total Other Production												
Total Production Plant												
Electric Transmission Plant												
A350/150	Land and Land Rights	TRANS	B-1	6,595,055	6,595,055	-	6,595,055	-	0.0000%	100.0000%	0.0000%	100.0000%
A352	Structures and Improvements	TRANS	B-1	1,333,992	1,333,992	-	1,333,992	-	0.0000%	100.0000%	0.0000%	100.0000%
A353/153	Station Equipment	TRANS	B-1	18,038,505	18,038,505	-	18,038,505	-	0.0000%	100.0000%	0.0000%	100.0000%
A354	Towers and Fixtures	TRANS	B-1	3,013,782	3,013,782	-	3,013,782	-	0.0000%	100.0000%	0.0000%	100.0000%
A355/155	Poles and Fixtures	TRANS	B-1	17,388,539	17,388,539	-	17,388,539	-	0.0000%	100.0000%	0.0000%	100.0000%
A356/156	O.H. Conductors & Devices	TRANS	B-1	10,440,771	10,440,771	-	10,440,771	-	0.0000%	100.0000%	0.0000%	100.0000%
A357/157	Underground Conduit	TRANS	B-1	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A358	Underground Conductors	TRANS	B-1	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A359	Roads and Trails	TRANS	B-1	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
Total Electric Transmission Plant				56,808,643	56,808,643	-	56,808,643	-	0.0000%	100.0000%	0.0000%	100.0000%

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No: 39856
Company Name: Guadalupe Valley Electric Cooperative
Test Year Ending: September 30, 2011
Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Electric Distribution Plant												
A360/160	Land and Land Rights	DIST	B-1	940,024	940,024	-	194,731	745,293	0.0000%	20.7156%	79.2844%	100.0000%
A361/161	Structures and Improvements	DIST	B-1	7,635,612	7,635,612	-	7,635,612	-	0.0000%	100.0000%	0.0000%	100.0000%
A362/162	Station Equipment	DIST	B-1	44,857,723	44,857,723	-	9,779,684	35,078,039	0.0000%	21.8016%	78.1984%	100.0000%
A363	Storage Battery Equipment	DIST	B-1	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A364/164	Poles, Towers & Fixtures	DIST	B-1	64,518,913	64,518,913	-	-	64,518,913	0.0000%	0.0000%	100.0000%	100.0000%
A365/165	O.H. Conductors & Devices	DIST	B-1	59,274,553	59,274,553	-	-	59,274,553	0.0000%	0.0000%	100.0000%	100.0000%
A366/166	Underground Conduits	DIST	B-1	9,097,892	9,097,892	-	-	9,097,892	0.0000%	0.0000%	100.0000%	100.0000%
A367/167	U.G. Conductors & Devices	DIST	B-1	25,291,536	25,291,536	-	-	25,291,536	0.0000%	0.0000%	100.0000%	100.0000%
A368/168	Line Transformers	DIST	B-1	53,447,708	53,447,708	-	-	53,447,708	0.0000%	0.0000%	100.0000%	100.0000%
A369/169	Services	DIST	B-1	12,042,164	12,042,164	-	-	12,042,164	0.0000%	0.0000%	100.0000%	100.0000%
A370/170	Meters	DIST	B-1	17,302,294	17,302,294	-	-	17,302,294	0.0000%	0.0000%	100.0000%	100.0000%
A371	Install. on Customer Prem.	DIST	B-1	4,589,948	4,589,948	-	-	4,589,948	0.0000%	0.0000%	100.0000%	100.0000%
A372	Leased Prop. on Cust. Premises	DIST	B-1	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A373/173	Street Lights	DIST	B-1	3,433,118	3,433,118	-	-	3,433,118	0.0000%	0.0000%	100.0000%	100.0000%
Total Electric Distribution Plant				302,431,484	302,431,484	-	17,610,028	284,821,457	0.0000%	5.8228%	94.1772%	100.0000%
Total Production, Transmission, & Distribution												
Electric General Plant												
A389	Land and Land Rights	PAYROLL	B-2	4,170,824	4,170,824	-	879,214	3,291,610	0.0000%	21.0801%	78.9199%	100.0000%
A390	Structures and Improvements	PAYROLL	B-2	39,962,536	39,962,536	-	8,424,144	31,538,392	0.0000%	21.0801%	78.9199%	100.0000%
A391/191	Office Furniture & Equip.	PAYROLL	B-2	4,172,695	4,172,695	-	879,608	3,293,087	0.0000%	21.0801%	78.9199%	100.0000%
A392/192	Transportation Equipment	PAYROLL	B-2	7,764,061	7,764,061	-	1,636,672	6,127,389	0.0000%	21.0801%	78.9199%	100.0000%
A393/193	Stores Equipment	PAYROLL	B-2	185,047	185,047	-	39,008	146,039	0.0000%	21.0801%	78.9199%	100.0000%
A394/194	Tools, Shop & Garage Equip.	PAYROLL	B-2	734,956	734,956	-	154,929	580,026	0.0000%	21.0801%	78.9199%	100.0000%
A395/195	Laboratory Equipment	PAYROLL	B-2	807,602	807,602	-	170,243	637,359	0.0000%	21.0801%	78.9199%	100.0000%
A396/196	Power Operated Equipment	PAYROLL	B-2	648,704	648,704	-	136,748	511,957	0.0000%	21.0801%	78.9199%	100.0000%
A397/197	Communication Equipment	PAYROLL	B-3	15,458,588	15,458,588	-	8,618,193	6,841,405	0.0000%	55.7466%	44.2534%	100.0000%
A398/198	Misc. Equipment	PAYROLL	B-2	357,375	357,375	-	75,335	282,040	0.0000%	21.0801%	78.9199%	100.0000%
A399	Other Tangible Property			5,950,571	5,950,571	-	1,254,386	4,696,184	0.0000%	21.0801%	78.9199%	100.0000%
Total Electric General Plant				80,213,969	80,213,969	-	22,268,461	57,945,488	0.0000%	27.7614%	72.2386%	100.0000%
TOTAL ELECTRIC PLANT IN SERVICE				439,454,097	439,454,097	-	96,687,152	342,766,945	0.0000%	22.0016%	77.9984%	100.0000%
ACCUMULATED DEPRECIATION & AMORTIZATION												
Steam Production												
A310/110	Land & Land Rights	GEN	B-5	-	-	-	-	-	-	-	-	-
A311/111	Structures and Improvements	GEN	B-5	-	-	-	-	-	-	-	-	-
A312/112	Boiler Plant Equipment	GEN	B-5	-	-	-	-	-	-	-	-	-
A313/	Engines/Engine Driven Gen.	GEN	B-5	-	-	-	-	-	-	-	-	-
A314/114	Turbogenerator Units	GEN	B-5	-	-	-	-	-	-	-	-	-
A315/115	Accessory Electric Equip.	GEN	B-5	-	-	-	-	-	-	-	-	-
A316/116	Misc. Power Plant Equip.	GEN	B-5	-	-	-	-	-	-	-	-	-
Total Steam Production				-	-	-	-	-	-	-	-	-
Nuclear Production												
A320/120	Land & Land Rights	GEN	B-5	-	-	-	-	-	-	-	-	-
A321/121	Structures and Improvements	GEN	B-5	-	-	-	-	-	-	-	-	-
A322/122	Reactor Plant Equipment	GEN	B-5	-	-	-	-	-	-	-	-	-
A323/123	Engines/Engine Driven Gen.	GEN	B-5	-	-	-	-	-	-	-	-	-
A324/124	Turbogenerator Units	GEN	B-5	-	-	-	-	-	-	-	-	-
A325/125	Accessory Electric Equip.	GEN	B-5	-	-	-	-	-	-	-	-	-
A326	Misc. Power Plant Equip.	GEN	B-5	-	-	-	-	-	-	-	-	-
Total Nuclear Production				-	-	-	-	-	-	-	-	-

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No: 39856
Company Name: Guadalupe Valley Electric Cooperative
Test Year Ending: September 30, 2011
Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Hydraulic Production												
A330	Land & Land Rights	GEN	B-5	-	-	-	-	-	-	-	-	-
A331	Structures and Improvements	GEN	B-5	-	-	-	-	-	-	-	-	-
A332	Reservoirs, Dams, and Waterways	GEN	B-5	-	-	-	-	-	-	-	-	-
A333	Water Wheels, Turbines, and Generators	GEN	B-5	-	-	-	-	-	-	-	-	-
A334	Accessory Electric Equipment	GEN	B-5	-	-	-	-	-	-	-	-	-
A335	Miscellaneous Power Plant Equip.	GEN	B-5	-	-	-	-	-	-	-	-	-
A336	Roads, Railroads, and Bridges	GEN	B-5	-	-	-	-	-	-	-	-	-
Total Hydraulic Production												
Other Production												
A340	Land & Land Rights	GEN	B-5	-	-	-	-	-	-	-	-	-
A341	Structures and Improvements	GEN	B-5	-	-	-	-	-	-	-	-	-
A342	Fuel Holder, Producer & Acc	GEN	B-5	-	-	-	-	-	-	-	-	-
A343	Prime Movers	GEN	B-5	-	-	-	-	-	-	-	-	-
A344	Generators	GEN	B-5	-	-	-	-	-	-	-	-	-
A345	Accessory Plant Equipment	GEN	B-5	-	-	-	-	-	-	-	-	-
A346	Misc. Power Plant Equipment	GEN	B-5	-	-	-	-	-	-	-	-	-
Total Other Production												
Total Production Plant												
Electric Transmission Plant												
A350/150	Land and Land Rights	TRANS	B-5	-	-	-	-	-	-	-	-	-
A352	Structures and Improvements	TRANS	B-5	-	-	-	-	-	-	-	-	-
A353/153	Station Equipment	TRANS	B-5	-	-	-	-	-	-	-	-	-
A354	Towers and Fixtures	TRANS	B-5	-	-	-	-	-	-	-	-	-
A355/155	Poles and Fixtures	TRANS	B-5	-	-	-	-	-	-	-	-	-
A356/156	O.H. Conductors & Devices	TRANS	B-5	-	-	-	-	-	-	-	-	-
A357/157	Underground Conduit	TRANS	B-5	-	-	-	-	-	-	-	-	-
A358	Underground Conductors	TRANS	B-5	-	-	-	-	-	-	-	-	-
A359	Roads and Trails	TRANS	B-5	(15,464,908)	(15,464,908)	-	(15,464,908)	-	0.0000%	100.0000%	0.0000%	100.0000%
Total Electric Transmission Plant				(15,464,908)	(15,464,908)	-	(15,464,908)	-	0.0000%	100.0000%	0.0000%	100.0000%
Electric Distribution Plant												
A360/160	Land and Land Rights	DIST	B-5	-	-	-	-	-	0.0000%	100.0000%	0.0000%	100.0000%
A361/161	Structures and Improvements	DIST	B-5	(2,027,264)	(2,027,264)	-	(2,027,264)	-	0.0000%	33.1762%	0.0000%	100.0000%
A362/162	Station Equipment	DIST	B-5	(11,909,776)	(11,909,776)	-	(3,951,212)	(7,958,565)	0.0000%	0.0000%	66.8238%	100.0000%
A363	Storage Battery Equipment	DIST	B-5	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A364/164	Poles, Towers & Fixtures	DIST	B-5	(17,129,844)	(17,129,844)	-	-	(17,129,844)	0.0000%	0.0000%	100.0000%	100.0000%
A365/165	O.H. Conductors & Devices	DIST	B-5	(15,737,461)	(15,737,461)	-	-	(15,737,461)	0.0000%	0.0000%	100.0000%	100.0000%
A366/166	Underground Conduits	DIST	B-5	(2,415,501)	(2,415,501)	-	-	(2,415,501)	0.0000%	0.0000%	100.0000%	100.0000%
A367/167	U.G. Conductors & Devices	DIST	B-5	(6,714,932)	(6,714,932)	-	-	(6,714,932)	0.0000%	0.0000%	100.0000%	100.0000%
A368/168	Line Transformers	DIST	B-5	(14,190,427)	(14,190,427)	-	-	(14,190,427)	0.0000%	0.0000%	100.0000%	100.0000%
A369/169	Services	DIST	B-5	(3,197,208)	(3,197,208)	-	-	(3,197,208)	0.0000%	0.0000%	100.0000%	100.0000%
A370/170	Meters	DIST	B-5	(4,593,779)	(4,593,779)	-	-	(4,593,779)	0.0000%	0.0000%	100.0000%	100.0000%
A371	Install. on Customer Prem.	DIST	B-5	(1,218,636)	(1,218,636)	-	-	(1,218,636)	0.0000%	0.0000%	100.0000%	100.0000%
A372	Leased Prop. on Cust. Premises	DIST	B-5	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A373/173	Street Lights	DIST	B-5	(911,497)	(911,497)	-	-	(911,497)	0.0000%	0.0000%	100.0000%	100.0000%
Total Electric Distribution Plant				(80,046,324)	(80,046,324)	-	(5,978,475)	(74,067,849)	0.0000%	7.4688%	92.5312%	100.0000%

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No: 39856
Company Name: Guadalupe Valley Electric Cooperative
Test Year Ending: September 30, 2011
Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Electric General Plant												
A389	Land and Land Rights	PAYROLL	B-5	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A390	Structures and Improvements	PAYROLL	B-5	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A391/191	Office Furniture & Equip.	PAYROLL	B-5	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A392/192	Transportation Equipment	PAYROLL	B-5	(5,318,221)	(5,318,221)	-	(1,121,087)	(4,197,135)	0.0000%	21.0801%	78.9199%	100.0000%
A393/193	Stores Equipment	PAYROLL	B-5	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A394/194	Tools, Shop & Garage Equip.	PAYROLL	B-5	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A395/195	Laboratory Equipment	PAYROLL	B-5	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A396/196	Power Operated Equipment	PAYROLL	B-5	(644,566)	(644,566)	-	(135,875)	(508,691)	0.0000%	21.0801%	78.9199%	100.0000%
A397/197	Communication Equipment	PAYROLL	B-5	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A398/198	Misc. Equipment	PAYROLL	B-5	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	All Accounts			(20,648,821)	(20,648,821)	-	(4,352,793)	(16,296,028)	0.0000%	21.0801%	78.9199%	100.0000%
	Total Electric General Plant			(26,611,608)	(26,611,608)	-	(5,609,754)	(21,001,854)	0.0000%	21.0801%	78.9199%	100.0000%
TOTAL ELECTRIC ACCUMULATED DEPRECIATION				(122,122,840)	(122,122,840)	-	(27,053,138)	(95,069,702)	0.0000%	22.1524%	77.8476%	100.0000%
NET PLANT IN SERVICE				317,331,257	317,331,257	-	69,634,014	247,697,243	0.0000%	21.9436%	78.0564%	100.0000%
Other Rate Base Items												
	Plant Held for Future Use		B-6	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Customer Deposits			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Reserve for Insurance											
	Payroll Related	PAYROLL	B-7	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Property Related	NETPLANT	B-7	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Other			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Reserve for Injuries and Damages		B-7	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	CWIP		B-4	-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
ADIT & FAS 109 Accounts												
A281	ADIT-Accelerated Amortization			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A282	ADIT-Other Property			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A283	ADIT-Other			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A190	ADIT			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A	FAS 109 Regulatory Assets			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A	FAS 109 Regulatory Liabilities			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A	ADIT-FAS 109 Related Accts			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Subtotal			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
Working Capital												
	Cash from Operations		B-9	3,024,165	3,022,284	-	332,413	2,689,871	0.0000%	10.9987%	89.0013%	100.0000%
	Fuel Inventory			-	-	-	-	-	0.0000%	100.0000%	0.0000%	0.0000%
	Material and Supplies		B-8	3,230,740	3,230,740	-	681,043	2,549,697	0.0000%	21.0801%	78.9199%	100.0000%
	Subtotal			6,254,906	6,253,024	-	1,013,457	5,239,568	0.0000%	16.2075%	83.7925%	100.0000%
	Prepayments											
	Prepaid Insurance		B-10	311,549	311,549	-	22,439	289,110	0.0000%	7.2024%	92.7976%	100.0000%
			B-10	-	-	-	-	-	0.0000%	100.0000%	0.0000%	0.0000%
	Miscellaneous Deferred Debits		B-10	-	-	-	-	-	0.0000%	100.0000%	0.0000%	0.0000%
	Sales Tax		B-10	-	-	-	-	-	0.0000%	100.0000%	0.0000%	0.0000%
			B-10	-	-	-	-	-	0.0000%	100.0000%	0.0000%	0.0000%
	Other Miscellaneous Prepayments		B-10	353,119	353,119	-	25,433	327,686	0.0000%	7.2024%	92.7976%	100.0000%
	Clearing Accounts		B-10	-	-	-	-	-	0.0000%	100.0000%	0.0000%	0.0000%
	Subtotal			664,668	664,668	0	47,872	616,796	0.0000%	100.0000%	0.0000%	0.0000%
	Insurance			-	-	-	-	-	0.0000%	100.0000%	0.0000%	0.0000%
	Texas Franchise Tax			-	-	-	-	-	0.0000%	100.0000%	0.0000%	0.0000%
	Texas Misc. City/County Taxes			-	-	-	-	-	0.0000%	100.0000%	0.0000%	0.0000%
	Computer Software			-	-	-	-	-	0.0000%	100.0000%	0.0000%	0.0000%
	Subtotal			-	-	-	-	-	0.0000%	100.0000%	0.0000%	0.0000%
TOTAL RATE BASE				324,250,831	324,248,949	-	70,695,343	253,553,606	0.0000%	21.8028%	78.1972%	100.0000%

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No:
Company Name: Guadalupe Valley Electric Cooperative
Test Year Ending: September 30, 2011
Operations and Maintenance Expenses

39856

O&M Expenses from Previous Commission Order

Schedule III-B

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	S Allocation to Generation (3)	S Allocation to Transmission (4)	S Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
Steam Power Generation												
<u>Operation</u>												
A500	Operation Super. & Eng.	GEN		-	-	-	-	-	-	-	-	-
A501	Eligible Fuel	GEN		-	-	-	-	-	-	-	-	-
A501	Non Eligible Fuel	GEN		-	-	-	-	-	-	-	-	-
A502	Steam Expenses	GEN		-	-	-	-	-	-	-	-	-
A503	Lake & Pumping Equipment	GEN		-	-	-	-	-	-	-	-	-
A505	Electric Expenses	GEN		-	-	-	-	-	-	-	-	-
A506	Misc. Steam power Expenses	GEN		-	-	-	-	-	-	-	-	-
A507	Rents	GEN		-	-	-	-	-	-	-	-	-
	Subtotal			-	-	-	-	-	-	-	-	-
<u>Maintenance</u>												
A510	Maint. Super. & Eng.	GEN		-	-	-	-	-	-	-	-	-
A511	Maint. of Structures	GEN		-	-	-	-	-	-	-	-	-
A512	Maint. of Boiler Plant	GEN		-	-	-	-	-	-	-	-	-
A513	Maint. of Electric Plant	GEN		-	-	-	-	-	-	-	-	-
A514	Maint. of Misc. Steam Plant	GEN		-	-	-	-	-	-	-	-	-
	Subtotal			-	-	-	-	-	-	-	-	-
A515	Electricity Used by Gas Dept.			-	-	-	-	-	-	-	-	-
Nuclear Power Generation												
<u>Operation</u>												
A517	Operation Supervision	GEN		-	-	-	-	-	-	-	-	-
A518	Nuclear Fuel-Direct	GEN		-	-	-	-	-	-	-	-	-
A519	Coolants and Water	GEN		-	-	-	-	-	-	-	-	-
A520	Steam Expenses	GEN		-	-	-	-	-	-	-	-	-
A523	Electric expenses	GEN		-	-	-	-	-	-	-	-	-
A524	Misc. Nuclear Power Expenses	GEN		-	-	-	-	-	-	-	-	-
A525	Rents-Allocable	GEN		-	-	-	-	-	-	-	-	-
	Subtotal			-	-	-	-	-	-	-	-	-
<u>Maintenance</u>												
A528	Maint. Supervision	GEN		-	-	-	-	-	-	-	-	-
A529	Maint. of Structures	GEN		-	-	-	-	-	-	-	-	-
A530	Maint. of Reactor Plant	GEN		-	-	-	-	-	-	-	-	-
A531	Maint. of Electric Plant	GEN		-	-	-	-	-	-	-	-	-
A532	Maint. of Misc. Nuclear Plant	GEN		-	-	-	-	-	-	-	-	-
	Subtotal			-	-	-	-	-	-	-	-	-
Hydraulic Generation												
<u>Operation</u>												
A535	Operation Supervision	GEN		-	-	-	-	-	-	-	-	-
A536	Water for Power	GEN		-	-	-	-	-	-	-	-	-
A537	Hydraulic Expenses	GEN		-	-	-	-	-	-	-	-	-
A538	Electric Expenses	GEN		-	-	-	-	-	-	-	-	-
A539	Misc. Hydraulic Gen. Exp.	GEN		-	-	-	-	-	-	-	-	-
A540	Rents	GEN		-	-	-	-	-	-	-	-	-
	Subtotal			-	-	-	-	-	-	-	-	-

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No:
Company Name: Guadalupe Valley Electric Cooperative
Test Year Ending: September 30, 2011
Operations and Maintenance Expenses

39856

O&M Expenses from Previous Commission Order

Schedule III-B

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	S Allocation to Generation (3)	S Allocation to Transmission (4)	S Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
<u>Maintenance</u>												
A541	Maint. Supervision	GEN		-	-	-	-	-	-	-	-	-
A542	Maint. of Structures	GEN		-	-	-	-	-	-	-	-	-
A543	Maint. of Reservoirs, Dams, & Waterways	GEN		-	-	-	-	-	-	-	-	-
A544	Maint. of Electric Plant	GEN		-	-	-	-	-	-	-	-	-
A545	Maint. of Misc. Hydraulic Gen. Exp.	GEN		-	-	-	-	-	-	-	-	-
	Subtotal			-	-	-	-	-	-	-	-	-
<u>Other Power Generation</u>												
<u>Operation</u>												
A546	Operation Super. & Engin.	GEN		-	-	-	-	-	-	-	-	-
A547	Fuel	GEN		-	-	-	-	-	-	-	-	-
A549	Misc. Other Power Generation	GEN		-	-	-	-	-	-	-	-	-
A550	Rents	GEN		-	-	-	-	-	-	-	-	-
	Subtotal			-	-	-	-	-	-	-	-	-
<u>Maintenance</u>												
A551	Maintenance Super. & Engin.	GEN		-	-	-	-	-	-	-	-	-
A552	Maintenance of Structures	GEN		-	-	-	-	-	-	-	-	-
A553	Maint. Gener. & Elect. Plt.	GEN		-	-	-	-	-	-	-	-	-
A554	Maint. Misc. Other power	GEN		-	-	-	-	-	-	-	-	-
	Subtotal			-	-	-	-	-	-	-	-	-
<u>Other Power Supply</u>												
A555	Purchased Power Demand	GEN		125,758,817	125,758,817	125,758,817	-	-	100.0000%	0.0000%	0.0000%	100.0000%
	Purchased Power Direct	GEN		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Net Trans. Expense-Recon. Fuel	GEN		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Off System Sales Credit	GEN		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A555	Subtotal			125,758,817	125,758,817	125,758,817	-	-	100.0000%	0.0000%	0.0000%	100.0000%
A556	System Control & Load Dispatch	GEN		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A557	Other	GEN		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Subtotal(Other Power Supply)			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Total Power Production Expense			125,758,817	125,758,817	125,758,817	-	-	100.0000%	0.0000%	0.0000%	100.0000%
Transmission Expense												
<u>Operation</u>												
A560	Operation Super. & Engin.	TRANS		194,285	194,285	-	194,285	-	0.0000%	100.0000%	0.0000%	100.0000%
A561	Load Dispatching	TRANS		31,900	31,900	-	31,900	-	0.0000%	100.0000%	0.0000%	100.0000%
A562	Station Equipment	TRANS		190,826	190,826	-	190,826	-	0.0000%	100.0000%	0.0000%	100.0000%
A563	Overhead Line Expense	TRANS		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A564	Underground Line Expense	TRANS		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A565	Wheeling Expense	DIST		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A566	Misc. Transmission Expense	TRANS		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A567	Rents	TRANS		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Subtotal			417,010	417,010	-	417,010	-	0.0000%	100.0000%	0.0000%	100.0000%

Docket 55977

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No:
Company Name: Guadalupe Valley Electric Cooperative
Test Year Ending: September 30, 2011
Operations and Maintenance Expenses

39856

O&M Expenses from Previous Commission Order

Schedule III-B

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	S Allocation to Generation (3)	S Allocation to Transmission (4)	S Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
<u>Maintenance</u>												
A568	Maintenance Super. & Engin.	TRANS		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A569	Maint. of Structures	TRANS		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A570	Maint. of Station Equipment	TRANS		250,814	250,814	-	250,814	-	0.0000%	100.0000%	0.0000%	100.0000%
A571	Maint. of Overhead Lines	TRANS		44,009	44,009	-	44,009	-	0.0000%	100.0000%	0.0000%	100.0000%
A572	Maint. of Underground Lines	TRANS		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A573	Maint. of Misc. Trans.Plant	TRANS		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Subtotal			294,823	294,823	-	294,823	-	0.0000%	100.0000%	0.0000%	100.0000%
Total Transmission Expenses				711,834	711,834	-	711,834	-	0.0000%	100.0000%	0.0000%	100.0000%
Distribution												
<u>Operation</u>												
A580	Operation Super. & Engin.	DIST		514,099	514,099	-	30,811	483,288	0.0000%	5.9932%	94.0068%	100.0000%
A581	Load Dispatching	DIST		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A582	Station Expense	DIST		877,846	877,846	-	291,236	586,610	0.0000%	33.1762%	66.8238%	100.0000%
A583	Overhead Line Expense	DIST		829,732	829,732	-	-	829,732	0.0000%	0.0000%	100.0000%	100.0000%
A584	Underground Line Expense	DIST		26,812	26,812	-	-	26,812	0.0000%	0.0000%	100.0000%	100.0000%
A585	Street Light & Signal Systems	DIST		87,233	87,233	-	-	87,233	0.0000%	0.0000%	100.0000%	100.0000%
A586	Meter Expenses	DIST		273,873	273,873	-	-	273,873	0.0000%	0.0000%	100.0000%	100.0000%
A587	Customer Installation Expense	DIST		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A588	Misc. Distribution Expenses	DIST		4,848	4,848	-	-	4,848	0.0000%	0.0000%	100.0000%	100.0000%
A589	Rents			304,564	304,564	-	-	304,564	0.0000%	0.0000%	100.0000%	100.0000%
	Subtotal			2,919,007	2,919,007	-	322,047	2,596,960	0.0000%	11.0328%	88.9672%	100.0000%
<u>Maintenance</u>												
A590	Maintenance Super. & Engin.	DIST		85,667	85,667	-	10,374	75,292	0.0000%	12.1101%	87.8899%	100.0000%
A591	Maint. of Structures	DIST		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A592	Maint. of Station Equipment	DIST		857,848	857,848	-	284,901	573,246	0.0000%	33.1762%	66.8238%	100.0000%
A593	Maint. of Overhead Lines	DIST		3,391,458	3,391,458	-	-	3,391,458	0.0000%	0.0000%	100.0000%	100.0000%
A594	Maint. of Underground Lines	DIST		144,574	144,574	-	-	144,574	0.0000%	0.0000%	100.0000%	100.0000%
A595	Maint. of Line Transformers	DIST		(4,346)	(4,346)	-	-	(4,346)	0.0000%	0.0000%	100.0000%	100.0000%
A596	Maint. of Street Lights	DIST		26	26	-	-	26	0.0000%	0.0000%	100.0000%	100.0000%
A597	Maint. of Meters	DIST		322,164	322,164	-	-	322,164	0.0000%	0.0000%	100.0000%	100.0000%
A598	Maint. of Misc. Dist. Plant	DIST		37,021	37,021	-	-	37,021	0.0000%	0.0000%	100.0000%	100.0000%
	Subtotal			4,834,413	4,834,413	-	294,976	4,539,437	0.0000%	6.1016%	93.8984%	100.0000%
Total Distribution Expenses				7,753,420	7,753,420	-	617,023	7,136,397	0.0000%	7.9581%	92.0419%	100.0000%
Total Prod., Trans., & Dist. Expenses				134,224,070	134,224,070	125,758,817	1,328,856	7,136,397	93.6932%	0.9900%	5.3168%	100.0000%
Customer and Information Expenses												
<u>Customer Accounts Expenses</u>												
A901	Supervision	DIST		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A902	Meter Reading Expense	DIST		142,927	142,927	-	-	142,927	0.0000%	0.0000%	100.0000%	100.0000%
A903	Customer Records & Collect.	DIST		2,294,805	2,294,805	-	-	2,294,805	0.0000%	0.0000%	100.0000%	100.0000%
A904	Uncollectible Accounts	DIST		412,530	412,530	-	-	412,530	0.0000%	0.0000%	100.0000%	100.0000%
A905	Misc. Customer Account Exp.	DIST		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Subtotal			2,850,262	2,850,262	-	-	2,850,262	0.0000%	0.0000%	100.0000%	100.0000%

Public Utility Commission of Texas
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Operations and Maintenance Expenses

39856

O&M Expenses from Previous Commission Order

Schedule III-B

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	S Allocation to Generation (3)	S Allocation to Transmission (4)	S Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
	<u>Cust. Service & Information Expense</u>								0.0000%	0.0000%	0.0000%	0.0000%
A906	Customer Svc. & Infor.	DIST		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A907	Supervision	DIST		278,751	278,751	-	-	278,751	0.0000%	0.0000%	100.0000%	100.0000%
A908	Customer Assistance	DIST		1,136,982	1,136,982	-	-	1,136,982	0.0000%	0.0000%	100.0000%	100.0000%
A909	Inform. & Instruct. Adv. Exp.	DIST		475,269	475,269	-	-	475,269	0.0000%	0.0000%	100.0000%	100.0000%
A910	Misc. Cust. Service & Inform.	DIST		69,764	69,764	-	-	69,764	0.0000%	0.0000%	100.0000%	100.0000%
	Subtotal			1,960,766	1,960,766	-	-	1,960,766	0.0000%	0.0000%	100.0000%	100.0000%
	<u>Sales Expense</u>								0.0000%	0.0000%	0.0000%	0.0000%
A911	Supervision	DIST		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A912	Demonstrating & Selling Exp.	DIST		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A913	Advertising Exp.	DIST		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A916	Misc. Sales Exp.	DIST		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A917	Sales Expense	DIST		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Subtotal			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Total Cust. Serv., Inform. & Sale Exp.			4,811,028	4,811,028	-	-	4,811,028	0.0000%	0.0000%	100.0000%	100.0000%
Administrative & General Expenses												
A920	Admin. & General Salaries			1,488,336	1,488,336	-	198,151	1,333,478	0.0000%	13.3136%	89.5952%	102.9088%
A921	Office Supplies			509,336	509,336	-	67,811	456,341	0.0000%	13.3136%	89.5952%	102.9088%
A922	Admin. Exp. Transferred			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A923	Outside Services			742,401	742,401	-	98,840	665,156	0.0000%	13.3136%	89.5952%	102.9088%
A924	Property Insurance Exp.			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Property Ins.-Prod. Plant			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Property Ins.-Transmission Plant			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Property Ins.-Distribution			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Property Ins.-Common			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Property Ins.-Other			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
	Subtotal (A924)			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A925	Injuries & Damages			846,492	846,492	-	112,698	758,417	0.0000%	13.3136%	89.5952%	102.9088%
A926	Pensions & Benefits			3,427,030	3,427,030	-	456,260	3,070,456	0.0000%	13.3136%	89.5952%	102.9088%
A927	Franchise Requirements			175,611	175,611	-	-	175,611	0.0000%	0.0000%	100.0000%	100.0000%
A928	Regulatory Commission			302,820	302,820	-	-	302,820	0.0000%	0.0000%	100.0000%	100.0000%
A929	Duplicate Charges			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A930	Misc. General Expense			1,639,742	1,639,742	-	216,304	1,455,646	0.0000%	13.3136%	89.5952%	102.9088%
A931	Rents			-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A932	Communication Equipment			159,575	159,575	-	113,827	70,617	0.0000%	71.3314%	44.2534%	115.5848%
A932	Maint. of General Plant			1,625,695	1,625,695	-	438,505	1,282,997	0.0000%	26.9734%	78.9199%	105.8933%
	Total Admin. & General Expense			10,917,039	10,917,039	-	1,702,396	9,571,540	0.0000%	15.5939%	87.6752%	103.2692%
Total Common Operation & Maintenance												
Total Operation & Maintenance Expense				149,952,137	149,937,087	125,758,817	2,659,305	21,518,965	83.8744%	1.7736%	14.3520%	100.0000%

Public Utility Commission of Texas

Other Expenses from Previous Commission Order

Schedule III-C

Transmission Cost of Service approved in Docket No: **39856**

Company Name: Guadalupe Valley Electric Cooperative

Test Year Ending: September 30, 2011

Other Expenses

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
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Depreciation and Amortization Expense

Depreciation

Steam Production

A310/110	Land & Land Rights	GEN		-	-	-	-	-	-	-	-	-
A311/111	Structures and Improvements	GEN		-	-	-	-	-	-	-	-	-
A312/112	Boiler Plant Equipment	GEN		-	-	-	-	-	-	-	-	-
A313/	Engines/Engine Driven Gen.	GEN		-	-	-	-	-	-	-	-	-
A314/114	Turbogenerator Units	GEN		-	-	-	-	-	-	-	-	-
A315/115	Accessory Electric Equip.	GEN		-	-	-	-	-	-	-	-	-
A316/116	Misc. Power Plant Equip.	GEN		-	-	-	-	-	-	-	-	-

Total Steam Production

Nuclear Production

A320/120	Land & Land Rights	GEN		-	-	-	-	-	-	-	-	-
A321/121	Structures and Improvements	GEN		-	-	-	-	-	-	-	-	-
A322/122	Reactor Plant Equipment	GEN		-	-	-	-	-	-	-	-	-
A323/123	Engines/Engine Driven Gen.	GEN		-	-	-	-	-	-	-	-	-
A324/124	Turbogenerator Units	GEN		-	-	-	-	-	-	-	-	-
A325/125	Accessory Electric Equip.	GEN		-	-	-	-	-	-	-	-	-
A326	Misc. Power Plant Equip.	GEN		-	-	-	-	-	-	-	-	-

Total Nuclear Production

Hydraulic Production

A330	Land & Land Rights	GEN		-	-	-	-	-	-	-	-	-
A331	Structures and Improvements	GEN		-	-	-	-	-	-	-	-	-
A332	Reservoirs, Dams, and Waterways	GEN		-	-	-	-	-	-	-	-	-
A333	Water Wheels, Turbines, and Generators	GEN		-	-	-	-	-	-	-	-	-
A334	Accessory Electric Equipment	GEN		-	-	-	-	-	-	-	-	-
A335	Miscellaneous Power Plant Equip.	GEN		-	-	-	-	-	-	-	-	-
A336	Roads, Railroads, and Bridges	GEN		-	-	-	-	-	-	-	-	-

Total Hydraulic Production

Other Production

A340	Land & Land Rights	GEN		-	-	-	-	-	-	-	-	-
A341	Structures and Improvements	GEN		-	-	-	-	-	-	-	-	-
A342	Fuel Holder, Producer & Acc	GEN		-	-	-	-	-	-	-	-	-
A343	Prime Movers	GEN		-	-	-	-	-	-	-	-	-
A344	Generators	GEN		-	-	-	-	-	-	-	-	-
A345	Accessory Plant Equipment	GEN		-	-	-	-	-	-	-	-	-
A346	Misc. Power Plant Equipment	GEN		-	-	-	-	-	-	-	-	-

Total Other Production

Total Electric Production Plant

Public Utility Commission of Texas

Transmission Cost of Service approved in Docket No: 39856
 Company Name: Guadalupe Valley Electric Cooperative
 Test Year Ending: September 30, 2011
 Other Expenses

Other Expenses from Previous Commission Order

Schedule III-C

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Depreciation and Amortization Expense												
Electric Transmission Plant												
A350/150	Land and Land Rights	TRANS		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A352	Structures and Improvements	TRANS		36,658	36,658	-	36,658	-	0.0000%	100.0000%	0.0000%	100.0000%
A353/153	Station Equipment	TRANS		495,698	495,698	-	495,698	-	0.0000%	100.0000%	0.0000%	100.0000%
A354	Towers and Fixtures	TRANS		82,819	82,819	-	82,819	-	0.0000%	100.0000%	0.0000%	100.0000%
A355/155	Poles and Fixtures	TRANS		477,782	477,782	-	477,782	-	0.0000%	100.0000%	0.0000%	100.0000%
A356/156	O.H. Conductors & Devices	TRANS		286,912	286,912	-	286,912	-	0.0000%	100.0000%	0.0000%	100.0000%
A357/157	Underground Conduit	TRANS		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A358	Underground Conductors	TRANS		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A359	Roads and Trails	TRANS		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
Total Electric Transmission Plant				1,379,869	1,379,869	-	1,379,869	-	0.0000%	100.0000%	0.0000%	100.0000%
Electric Distribution Plant												
A360/160	Land and Land Rights	DIST		25,832	25,832	-	-	20,481	0.0000%	20.7156%	79.2844%	100.0000%
A361/161	Structures and Improvements	DIST		715,252	715,252	-	244,645	470,607	0.0000%	34.2040%	65.7960%	100.0000%
A362/162	Station Equipment	DIST		762,084	762,084	-	268,746	509,253	0.0000%	33.1762%	66.8238%	100.0000%
A363	Storage Battery Equipment	DIST		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A364/164	Poles, Towers & Fixtures	DIST		2,578,176	2,578,176	-	-	2,578,176	0.0000%	0.0000%	100.0000%	100.0000%
A365/165	O.H. Conductors & Devices	DIST		1,657,317	1,657,317	-	-	1,657,317	0.0000%	0.0000%	100.0000%	100.0000%
A366/166	Underground Conduits	DIST		209,615	209,615	-	-	209,615	0.0000%	0.0000%	100.0000%	100.0000%
A367/167	U.G. Conductors & Devices	DIST		734,466	734,466	-	-	734,466	0.0000%	0.0000%	100.0000%	100.0000%
A368/168	Line Transformers	DIST		1,654,741	1,654,741	-	-	1,654,741	0.0000%	0.0000%	100.0000%	100.0000%
A369/169	Services	DIST		433,518	433,518	-	-	433,518	0.0000%	0.0000%	100.0000%	100.0000%
A370/170	Meters	DIST		587,586	587,586	-	-	587,586	0.0000%	0.0000%	100.0000%	100.0000%
A371	Install. on Customer Prem.	DIST		202,141	202,141	-	-	202,141	0.0000%	0.0000%	100.0000%	100.0000%
A372	Leased Prop. on Cust. Premises	DIST		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A373/173	Street Lights	DIST		147,487	147,487	-	-	147,487	0.0000%	0.0000%	100.0000%	100.0000%
Total Electric Distribution Plant				9,708,214	9,708,214	-	513,391	8,734,781	0.0000%	5.2882%	94.6567%	99.9449%
Electric General Plant												
A389	Land and Land Rights	PAYROLL		-	-	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%
A390	Structures and Improvements	PAYROLL		1,198,876	1,198,876	-	252,724	946,152	0.0000%	21.0801%	78.9199%	100.0000%
A391/191	Office Furniture & Equip.	PAYROLL		291,922	291,922	-	61,537	230,384	0.0000%	21.0801%	78.9199%	100.0000%
A392/192	Transportation Equipment	PAYROLL		1,319,269	1,319,269	-	278,103	1,041,166	0.0000%	21.0801%	78.9199%	100.0000%
A393/193	Stores Equipment	PAYROLL		11,103	11,103	-	2,340	8,762	0.0000%	21.0801%	78.9199%	100.0000%
A394/194	Tools, Shop & Garage Equip.	PAYROLL		44,097	44,097	-	9,296	34,802	0.0000%	21.0801%	78.9199%	100.0000%
A395/195	Laboratory Equipment	PAYROLL		48,456	48,456	-	10,215	38,242	0.0000%	21.0801%	78.9199%	100.0000%
A396/196	Power Operated Equipment	PAYROLL		103,767	103,767	-	21,874	81,893	0.0000%	21.0801%	78.9199%	100.0000%
A397/197	Communication Equipment	PAYROLL		1,235,531	1,235,531	-	688,766	546,765	0.0000%	55.7466%	44.2534%	100.0000%
A398/198	Misc. Equipment	PAYROLL		22,324	22,324	-	4,706	17,618	0.0000%	21.0801%	78.9199%	100.0000%
A399	Other tangible property			344,895	344,895	-	72,704	272,191	0.0000%	21.0801%	78.9199%	100.0000%
Total Electric General Plant				4,620,240	4,620,240	-	1,402,266	3,217,974	0.0000%	30.3505%	67.5694%	97.9199%
TOTAL DEPRECIATION & AMORTIZATION				15,708,324	15,708,324	-	3,295,526	11,952,755	0.0000%	20.9795%	78.3746%	99.3541%

Public Utility Commission of Texas

Transmission Cost of Service approved in Docket No: 39856

Company Name: Guadalupe Valley Electric Cooperative

Test Year Ending: September 30, 2011

Other Expenses

Other Expenses from Previous Commission Order

Schedule III-C

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
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Depreciation and Amortization Expense

Taxes Other than Income Taxes

Non Revenue Related

FICA

FUTA

Total Federal

Property

Production

Transmission

Distribution

General

Total Property

Unemployment

Franchise

Use Tax

Other Non Revenue

Payroll

Total Other Non Revenue

Total Non Revenue Related

Revenue Related

Taxes

Sales

Public Utility Commission

Occupational Street Rental

Total Revenue Related

Total Taxes Other Than Income Taxes

Federal Income Taxes

Return on Rate Base

Deduct:

Synchronized Interest

ITC Amortization

Amort. of Excess(Deficient) Taxes

Other Deduction 1

Other Deduction 2

Other Deduction 3

Add:

Depreciation Addback

Public Utility Commission of Texas

Transmission Cost of Service approved in Docket No: 39856

Company Name: Guadalupe Valley Electric Cooperative

Test Year Ending: September 30, 2011

Other Expenses

Other Expenses from Previous Commission Order

Schedule III-C

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
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Depreciation and Amortization Expense

Meals and Entertainment

Other Addition 1

Other Addition 2

Other Addition 3

Taxable Component of Return

Tax Factor

Federal Income Taxes Before Adjust.

Deduct:

ITC Amortization

Amort. of Excess(Deficient) Taxes

Federal Income Taxes

Other Items

Interest On Customer Deposits

Decommissioning Expense GEN

Other Revenues

Other Transmission Revenues (detail)

example: Short Term Transmission TRANS

Other Revenues (detail)

examples: Pole Rental, ROWs, etc.

Subtotal Other Revenues

Company Name: Guadalupe Valley Electric Cooperative
Reporting Period: December 31, 2023

Schedule IV

Rate of Return on Ending Invested Capital

<u>Line</u>		<u>Wholesale Transmission</u>
1	Return (from Sched.I)	\$7,155,034
2		
3	Total Invested Capital (from Sch II-A)	\$178,323,381
4		
5	Rate of Return (Line 1/Line 3)	4.01%

Please answer the following questions:

- The Company's transmission cost-of-service rate of return (ROR)
most recently authorized by the Commission is: 9.00%
This ROR was authorized in Docket Number: 39856
The final order for this docket was issued on: 3/22/2012

- What methodology was used in developing the return \$ component
on which the authorized rate of return was based? (Place an
X in the column to the right of the method used.)

<i>DSC method</i>	
<i>Net TIER method</i>	
<i>Modified TIER method</i>	
<i>Weighted Avg Cost of Capital</i>	x
<i>Cash Flow (Cash Needs) method</i>	
<i>Other method (provide explanation)</i>	

- If the ROR was based on a DSC or TIER method, please provide
the coverage level (value) used in developing the return dollars:

- Please provide a copy of the schedule from the docket in which
the ROR was authorized that illustrates the methodology used in
deriving the return dollars and the resulting authorized ROR.
Please include the copy as an attachment to this report. Also,
please include on the attachment any other information useful in
understanding the derivation of the Company's authorized ROR. See WP_COC_ROR

Company Name: Guadalupe Valley Electric Cooperative
Reporting Period: December 31, 2023

Schedule V
Page 1 of 2

HISTORICAL FINANCIAL STATISTICS

Line	Fiscal Year:	2019	2020	2021	2022	Reporting Period 2023
1	Operating Revenues	\$238,201,796	\$231,951,821	\$298,255,762	\$326,398,651	\$331,874,044
2	- Purchased Power & Production Expense	\$144,483,459	\$131,988,683	\$186,485,958	\$205,599,243	\$206,281,405
3	- Operation & Maintenance Expense	\$38,120,518	\$41,579,811	\$45,474,015	\$48,548,875	\$52,178,174
4	- Depreciation & Amortization Expense	\$31,171,205	\$34,385,357	\$34,379,992	\$35,948,832	\$39,459,691
5	- Tax Expense	\$314,986	\$360,056	\$418,266	\$445,170	\$370,156
6						
7	Operating Return	\$24,111,627	\$23,637,914	\$31,497,532	\$35,856,530	\$33,584,619
8						
9	- Interest on Long-Term Debt	\$9,245,916	\$9,156,215	\$9,955,396	\$10,428,194	\$10,305,379
10	- Interest Expense-Other	\$645,674	\$833,200	\$446,157	\$849,168	\$5,110,483
11	- Other Deductions	\$234,633	\$267,725	\$221,680	\$364,775	\$305,835
12						
13	Operating Margins	\$13,985,404	\$13,380,774	\$20,874,299	\$24,214,393	\$17,862,922
14						
15	+ Non-Operating Margins - Interest Inc.	\$883,750	\$595,708	\$445,506	\$654,716	\$1,289,570
16	+ Non-Operating Margins - Other	\$680,873	\$683,304	\$480,264	\$137,140	\$491,774
17	+ Capital Credits Earned	\$1,031,484	\$1,382,690	\$2,010,433	\$2,486,200	\$4,800,702
18	+ Extraordinary Items	\$0	\$0	\$0	\$0	\$0
19						
20	Net Income or Margins	\$16,581,511	\$16,042,476	\$23,810,503	\$27,492,449	\$24,444,969
21						
22	TIER	2.79	2.75	3.39	3.64	3.37
23	Modified TIER	2.68	2.60	3.19	3.40	2.91
24	Operating TIER	2.51	2.46	3.10	3.32	2.73
25						
26	Principal & Interest Payments	\$17,872,514	\$20,009,060	\$23,557,973	\$27,274,645	\$29,023,926
27						
28	DSC	3.19	2.98	2.89	2.71	2.56
29	Modified DSC	3.13	2.91	2.81	2.62	2.39
30	Operating DSC	3.04	2.84	2.77	2.59	2.33

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

Company Name: Guadalupe Valley Electric Cooperative
Reporting Period: December 31, 2023

Schedule V
Page 2 of 2

HISTORICAL FINANCIAL STATISTICS

Line	Fiscal Year:	2019	2020	2021	2022	Reporting Period 2023
1	Equity or Patronage Capital	\$327,605,024	\$340,483,252	\$365,489,318	\$395,011,158	\$421,514,454
2	+ Long-Term Debt (incl. current maturities)	\$225,359,212	\$266,192,574	\$409,235,631	\$461,752,566	\$450,053,974
3						
4	Capitalization	\$552,964,235	\$606,675,826	\$774,724,949	\$856,763,725	\$871,568,428
5						
6	Total Assets	\$625,447,072	\$673,494,905	\$885,892,001	\$962,381,157	\$1,021,568,882
7						
8	Equity/Capitalization	59.25%	56.12%	47.18%	46.11%	48.36%
9	Equity/Assets	52.38%	50.55%	41.26%	41.05%	41.26%
10						
11	General Funds	\$32,763,328	\$31,613,943	\$21,529,009	\$20,400,983	\$22,231,997
12						
13	Total Utility Plant	\$794,992,158	\$834,217,811	\$903,151,348	\$980,605,632	\$1,090,477,301
14						
15	General Funds/Total Utility Plant	4.12%	3.79%	2.38%	2.08%	2.04%
16						
17	Capital Credits Retired	\$437,747	\$7,169,122	\$415,480	\$309,462	\$387,120
18						
19	Retirements/Total Patronage Capital	0.13%	2.06%	0.11%	0.08%	0.09%
20						
21	Cumulative Capital Credits Retired	\$46,333,109	\$53,502,231	\$53,917,711	\$54,227,173	\$54,614,293
22						
23	Plant Additions	\$65,907,719	\$66,159,835	\$75,304,152	\$82,957,241	\$117,010,604
24						
25	Additions/Total Utility Plant	8.29%	7.93%	8.34%	8.46%	10.73%
26						
27	Unapplied Advance Payments	\$0	\$0	\$0	\$0	\$0
28						
29	Capital Credit Retirements Received	\$310,061	\$336,824	\$378,122	\$749,370	\$509,400
30	from Other Cooperatives					
31						
32	Internally Generated Funds / Construction	70.22%	63.30%	74.05%	73.10%	50.18%

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

Company Name: Guadalupe Valley Electric Cooperative
Reporting Period: December 31, 2023

Summary of Long-term Debt—Electric Cooperatives

Schedule VI
Page 1 of 2

Line	Note Number/ Description	Issuance Date	Term (Years)	Next Repricing Date	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Deferred Interest	Amount Unadvanced	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Weighted Average Cost
1	RUS 2% Notes-Quarterly	N/A	N/A	N/A	2.000%	N/A	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
2													
3	RUS 5% Notes-Monthly	N/A	N/A	N/A	5.000%	N/A	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
4													
5	RUS 5% Notes-Quarterly	N/A	N/A	N/A	5.000%	N/A	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
6													
7	CFC/TBC Notes												
8	9038-001	XX/XX/XX	XX	N/A	5.250%	Fixed	\$621,000	\$0	\$0	\$621,000	\$0	0.00%	0.000%
9	9041-003	XX/XX/XX	XX	N/A	6.700%	Fixed	\$943,656	\$0	\$0	\$943,656	\$0	0.00%	0.000%
10	9041-004	XX/XX/XX	XX	N/A	6.700%	Fixed	\$3,000,000	\$0	\$0	\$3,000,000	\$0	0.00%	0.000%
11	9041-005	XX/XX/XX	XX	N/A	6.700%	Fixed	\$3,556,344	\$0	\$0	\$3,556,344	\$0	0.00%	0.000%
12	9041-006	XX/XX/XX	XX	N/A	5.800%	Fixed	\$2,250,000	\$0	\$0	\$2,250,000	\$0	0.00%	0.000%
13	9041-007	XX/XX/XX	XX	N/A	2.750%	Variable	\$2,250,000	\$0	\$0	\$2,250,000	\$0	0.00%	0.000%
14	9042-001	XX/XX/XX	XX	N/A	5.950%	Fixed	\$2,500,000	\$0	\$0	\$1,719,976	\$780,024	0.17%	0.010%
15	9042-002	XX/XX/XX	XX	N/A	5.950%	Fixed	\$9,500,000	\$0	\$0	\$6,535,906	\$2,964,094	0.66%	0.039%
16	9042-003	XX/XX/XX	XX	N/A	6.250%	Fixed	\$4,000,000	\$0	\$0	\$3,916,284	\$83,716	0.02%	0.001%
17	9042-004	XX/XX/XX	XX	N/A	6.550%	Fixed	\$1,400,000	\$0	\$0	\$950,205	\$449,795	0.10%	0.007%
18	9042-005	XX/XX/XX	XX	N/A	6.550%	Fixed	\$2,600,000	\$0	\$0	\$1,764,666	\$835,334	0.19%	0.012%
19	9045-001 (2022)	XX/XX/XX	XX	N/A	4.150%	Fixed	\$50,000,000	\$0	\$0	\$0	\$50,000,000	11.11%	0.461%
20	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
21	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
22	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
23	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
24	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
25	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
26	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
27	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
28	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
29	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
30	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
31	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
32	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
33	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
34	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
35	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
36	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
37	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
38	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
39	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
40	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
41	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
42	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
43	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
44	XX	XX/XX/XX	XX	XX/XX/XX	5.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
45	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
46	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
47	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
48													
49	Subtotal—CFC/TBC Notes										\$55,112,964	12.2%	0.53%

Company Name: Guadalupe Valley Electric Cooperative
Reporting Period: December 31, 2023

Schedule VI
Page 2 of 2

Summary of Long-term Debt—Electric Cooperatives

Line	Note Number/ Description	Issuance Date	Term (Years)	Next Repricing Date	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Deferred Interest	Amount Unadvanced	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Weighted Average Cost
	FFB Notes												
1	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
2	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
3	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
4	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
5	XX	XX/XX/XX	XX	XX/XX/XX	5.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
1	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
2	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
3	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
4	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
5	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
6	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
7	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
8	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
9	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
10	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
11	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
12	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
13	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
14	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
15	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
16	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
17	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
18	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
19	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
20	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
21	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
22	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
23	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
24	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
25	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
26	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
27	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
28	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
29	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
30	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
31	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
32	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
33													
34	Subtotal—FFB Notes										\$0	0.0%	0.00%
35													
36	Other Notes/Leases												
37	CoBank 2008	XX/XX/XX	XX	XX/XX/XX	6.700%	Fixed	\$30,000,000	\$0	\$0	\$11,643,780	\$18,356,220	4.08%	0.273%
38	CoBank 2013	XX/XX/XX	XX	XX/XX/XX	3.872%	Fixed	\$35,000,000	\$0	\$0	\$12,541,667	\$22,458,333	4.99%	0.193%
39	CoBank 2020	XX/XX/XX	XX	XX/XX/XX	2.690%	Fixed	\$100,000,000	\$0	\$0	\$5,533,543	\$94,466,457	20.99%	0.565%
40	CoBank 2022	XX/XX/XX	XX	XX/XX/XX	3.330%	Fixed	\$18,000,000	\$0	\$0	\$0	\$18,000,000	4.00%	0.133%
41	CoBank 2022	XX/XX/XX	XX	XX/XX/XX	3.040%	Fixed	\$50,000,000	\$0	\$0	\$0	\$50,000,000	11.11%	0.338%
42	CoBank 2022	XX/XX/XX	XX	XX/XX/XX	3.150%	Fixed	\$50,000,000	\$0	\$0	\$0	\$50,000,000	11.11%	0.350%
43	2011 Bond	XX/XX/XX	XX	XX/XX/XX	3.770%	Fixed	\$40,000,000	\$0	\$0	\$15,940,000	\$24,060,000	5.35%	0.202%
44	2007 Bond	XX/XX/XX	XX	XX/XX/XX	5.671%	Fixed	\$38,600,000	\$0	\$0	\$18,000,000	\$20,600,000	4.58%	0.260%
45	2015 Bond	XX/XX/XX	XX	XX/XX/XX	3.890%	Fixed	\$50,000,000	\$0	\$0	\$12,500,000	\$37,500,000	8.33%	0.324%
46	2019 Bond	XX/XX/XX	XX	XX/XX/XX	4.160%	Fixed	\$60,000,000	\$0	\$0	\$500,000	\$59,500,000	13.22%	0.550%
47													
48	Subtotal—Other Notes/Leases										\$394,941,010	87.8%	3.19%
49													
50	Total Long-Term Debt										\$450,053,974	100.0%	3.72%
51													
52													
53	Total Short-Term Debt										\$103,000,000		0.00%

Company Name: Guadalupe Valley Electric Cooperative
Reporting Period: December 31, 2023

Schedule VII
Page 1 of 2

Summary of Long-Term Financial Obligations--Other Non-IOU TSPs

Line	Issuer/ Note Number/ Description	Issuance Date	Term (Years)	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Cost of Debt	Weighted Average Cost
1	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
2	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
3	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
4	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
5	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
6	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
7	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
8	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
9	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
10	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
11	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
12	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
13	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
14	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
15	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
16	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
17	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
18	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
19	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
20	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
21	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
22	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
23	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
24	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
25	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
26	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
27	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
28	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
29	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
30	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
31	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
32	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
33	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
34	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
35	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
36	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
37	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
38	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
39	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
40	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
41	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
42	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
43	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
44	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
45	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
46	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
47	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
48	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
49	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
50	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%

Company Name: Guadalupe Valley Electric Cooperative
Reporting Period: December 31, 2023

Schedule VII
Page 2 of 2

Summary of Long-Term Financial Obligations--Other Non-IOU TSPs

Line	Issuer/ Note Number/ Description	Issuance Date	Term (Years)	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Cost of Debt	Weighted Average Cost
1	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
2	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
3	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
4	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
5	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
6	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
7	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
8	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
9	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
10	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
11	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
12	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
13	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
14	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
15	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
16	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
17	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
18	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
19	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
20	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
21	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
22	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
23	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
24	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
25	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
26	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
27	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
28	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
29	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
30	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
31	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
32	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
33	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
34	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
35	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
36	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
37	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
38											
39	Total							\$0	0.0%		0.000%
40											
41											
42	Total Short-Term Debt							\$0			0.000%

Company Name: Guadalupe Valley Electric Cooperative
Reporting Period: December 31, 2023

Schedule VIII

EXTRAORDINARY AND NONRECURRING ITEMS**A. Reporting Period**

Ref.		Line		Wholesale
Schedule	Column	Number	Description	Transmission
				Amount
			N/A	

B. Prospective Period

Ref.		Line		Wholesale
Schedule	Column	Number	Description	Transmission
				Amount

Company Name: Guadalupe Valley Electric Cooperative
Reporting Period: December 31, 2023

Schedule IX

Normalization Adjustments to Revenue

N/A

Company Name: Guadalupe Valley Electric Cooperative
Reporting Period: December 31, 2023

Supplemental Schedule I

Summary of Substantive Rule 25.77 Expenditures

Line	Description	Total Electric	Wholesale Transmission	FERC Account No.
1	Business gifts and Entertainment	\$ 3,473	\$0	-
2	Institutional Advertising	1,690,498		909.00, 10, 20, 30,
			225,066	930.10
3	Consumption-Inducing Advertising	0	0	-
4	Other Advertising	216,486	0	910
5	Public Relations Expense	138,588	18,451	930.11, 12, 13, 15, 23
6	Legislative Advocacy (Note A)	35,747	0	-
7	Representation Before a Gov't Body (Note B)	17,517	0	-
8	Legal Expenses (Note C)	150,663		923 Vendors: 9350,
			0	8823, 12135, 10616,
				4311, 7449, 9570,
				7705
9	Charitable, Civic, and Religious	0	0	-
10	Political Contributions and Donations	62	0	-
11	Dues and Membership Fees	88,822	11,825	930.24
12				
13	Total	\$2,341,856	\$255,342	

Note A: Information shall include, but not be limited to, advocacy before any legislative body.

Note B: Information shall include representation before any governmental agency or body, including municipalities.

Note C: Information shall include legal expenses not accounted for in other categories.

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II

Account 923.00		
Vendor:		2023 Amount
9350	Brickfield, Burchette, Ritts	\$ -
8823	Cox Smith Matthews Inc.	\$ -
12135	Ross Molina Oliveros, PC	\$ 24,742.15
10616	Gardere Wynn Sewell LLP	\$ -
4311	McGinnis Lochridge & Kilgore	\$ 1,966.00
7449	Sherman & Howard LLC	\$ -
9570	Andrews Kurth LLP	\$ -
7705	Crain & Sheppard	\$ -
3032	Hunton Andrews Kurth LLP	\$ 24,834.17
2914	Law Office of Rene D Ruiz, PC	\$ 600.00
6156	Kimley-Horn & Associates, Inc.	\$ -
9099	Scott Madden Inc	\$ -
11693	Kennedy Sutherland LLP	\$ -
184	Holland & Knight	\$ 47,561.50
635	Dykema Cox Smith	\$ 12,777.90
1221	Thompson & Knight LLP	\$ -
3538	Husch Blackwell, LLP	\$ -
16416	Chapman and Cutler LLP	\$ -
18078	Keller & Heckman LLP	\$ 37,537.50
	Total Legal Expenses	\$ 149,819.22

- (1) Business gifts and entertainment – 5.06%
- (2) Institutional, consumption-inducing and other advertising expenses – 0%
- (3) Public relations expenses – 2.64%
- (4) Legislative matters, including advocacy before any legislative body – 52.08%
- (5) Representation before any governmental agency or body, including municipalities – 25.52%
- (6) Legal expenses not accounted for in other categories of this subsection – 1.23%
- (7) Charitable, civic, religious, and political contributions and donations – .09%
- NRECA reports that 10% of dues were spent on item (4), legislative matters. No NRECA dues went to the other categories.

2023 TEC Dues	\$	68,639
	\$	3,473
	\$	-
	\$	1,812
	\$	35,747
	\$	17,517
	\$	844
	\$	62
	\$	9,184

Company Name: Guadalupe Valley Electric Cooperative
Reporting Period: December 31, 2023

Supplemental Schedule II

COMMENTS/FOOTNOTES

Ref.		Line	
Schedule	Column	Number	Comments/Footnotes

N/A

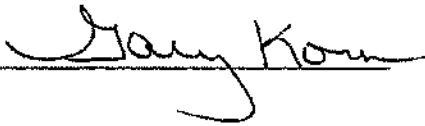
Company Name: Guadalupe Valley Electric Cooperative
Reporting Period: December 31, 2023

Signature Page

I certify that I am the responsible official of Guadalupe Valley Electric Cooperative, Inc.;
that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all
statements of fact contained in the said report are true and the said report is a correct statement of the
business and affairs of the above-named respondent in respect to each and every matter set forth therein
during the period from January 1, 2023 to December 31, 2023 inclusive.

5/22/24
Date

Gary Korn
Signature



Chief Financial Officer
Title

Address: PO Box 118
Gonzales, TX 78629

Phone: (830) 857-1289

Alternative contact regarding this report:

Name:
Title:

Address:

Phone:

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Contact centralrecords@puc.texas.gov if you have any questions.