

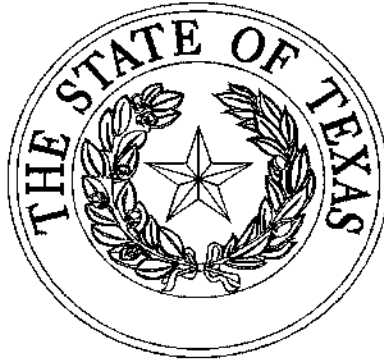


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55977

NON-INVESTOR-OWNED TRANSMISSION SERVICE PROVIDERS IN ERCOT

EARNINGS REPORT

OF

Farmers Electric Cooperative, Inc.

TO THE

PUBLIC UTILITY COMMISSION OF TEXAS

FOR THE

12 Months Ending December 31, 2023

Check one:

This is an original submission ☒

This is a revised submission ☐

Date of submission: May 24, 2024

Company Name: Farmers Electric Cooperative, Inc.
Reporting Period: 12 Months Ending December 31, 2023

General Questions
Page 1 of 2

GENERAL QUESTIONS

If additional space is required, please attach pages providing the requested information.

1. State the exact name of the utility.
Farmers Electric Cooperative, Inc.

2. State the date when the utility was originally organized.
September 13, 1937

3. Report any change in name during the most recent year and state the effective date.
Filed an Assumed Name Certificate with the office of the Secretary of State of Texas
and has been doing business as (dba) FEC Electric since June 19, 1990

4. State the name, title, **phone number**, **email address**, and office address of the officer of the
utility to whom correspondence should be addressed concerning this report.
Mark Stubbs, CEO mstubbs@farmersselectric.coop
903.455.1715
Farmers Electric Cooperative, Inc.
2000 East Interstate 30
Greenville, TX 75402

- 4a. State the name, title, **phone number**, **email address**, and office address of any other individual
designated by the utility to answer questions regarding this report (optional).
Rebecca Payne
Managing Consultant and Vice President
Guernsey
5555 North Grand Blvd
Oklahoma City, OK 73112
405.416.8210
rebecca.payne@guernsey.us

5. State the location of the office where the Company's accounts and records are kept.
Greenville, TX

6. State the name, address, **phone number**, and **email address** of the individual or firm, if other
than a utility employee, preparing this report.
Rebecca Payne, Managing Consultant and Vice President
Guernsey
5555 North Grand Blvd, Oklahoma City, OK 73112
405.416.8210
rebecca.payne@guernsey.us

Company Name: Farmers Electric Cooperative, Inc.
Reporting Period: 12 Months Ending December 31, 2023

General Questions
Page 2 of 2

7. If the total-company data presented in this report is based on the financial statements of a particular operating division or a consolidation of operating division statements, please identify the specific division(s) reflected in this report.

N/A

8. Number of employees directly assigned to:

	<u>Last Case</u>	<u>Current Year</u>
Total Company	128	185
Total Electric	128	185
Transmission		
Distribution		
Generation		
Common		

9. IF THIS IS A REVISED REPORT, provide the schedule number, line number, and column designation where each change in input data appears.

Company Name: Farmers Electric Cooperative, Inc.
Reporting Period Year Ending 12/31/2023

Schedule I

Summary of Transmission Revenues, Expenses, and Return

Revenues:

Postage Stamp Revenues (refer to instructions to properly reflect ERCOT trans. matrix)	759,619
Other Transmission Revenues	-
Other Revenues Allocated to Transmission	-
	<hr/>
TOTAL TRANSMISSION REVENUES	759,619

Expenses:

Transmission O&M Expenses	100,963
Transmission Depreciation & Amortization Expenses	343,140
Transmission Non-FIT Taxes	-
Transmission FIT	-
Other Transmission Expenses	(26)
	<hr/>
TOTAL TRANSMISSION EXPENSES	444,077
TRANSMISSION RETURN	<hr/> 315,542

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Farmers Electric Cooperative, Inc.
 12-mo. reporting Period ending: Dec 31, 2023
 Rate Base Accounts

Rate Base--Reporting Period

Schedule II-A

From Schedule III
 Column (7)

Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
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ELECTRIC PLANT IN SERVICE:**Intangible Plant**

A301	Organization	B-1	-		-			-	-	0.00%	-
A302	Franchise and Consents	B-1	-		-			-	-	0.00%	-
A303	Miscellaneous Intangible Plant	B-1	-		-			-	-	0.00%	-
	Total Intangible Plant		-	-	-	-	-	-	-		-

Steam Production

A310/110	Land & Land Rights	B-1	-		-			-	-	0.00%	-
A311/111	Structures and Improvements	B-1	-		-			-	-	0.00%	-
A312/112	Boiler Plant Equipment	B-1	-		-			-	-	0.00%	-
A313/	Engines/Engine Driven Gen.	B-1	-		-			-	-	0.00%	-
A314/114	Turbogenerator Units	B-1	-		-			-	-	0.00%	-
A315/115	Accessory Electric Equip.	B-1	-		-			-	-	0.00%	-
A316/116	Misc. Power Plant Equip.	B-1	-		-			-	-	0.00%	-
	Total Steam Production		-	-	-	-	-	-	-		-

Nuclear Production

A320/120	Land & Land Rights	B-1	-		-			-	-	0.00%	-
A321/121	Structures and Improvements	B-1	-		-			-	-	0.00%	-
A322/122	Reactor Plant Equipment	B-1	-		-			-	-	0.00%	-
A323/123	Engines/Engine Driven Gen.	B-1	-		-			-	-	0.00%	-
A324/124	Turbogenerator Units	B-1	-		-			-	-	0.00%	-
A325/125	Accessory Electric Equip.	B-1	-		-			-	-	0.00%	-
A326	Misc. Power Plant Equip.	B-1	-		-			-	-	0.00%	-
	Total Nuclear Production		-	-	-	-	-	-	-		-

Hydraulic Production

A330	Land & Land Rights	B-1	-		-			-	-	0.00%	-
A331	Structures and Improvements	B-1	-		-			-	-	0.00%	-
A332	Reservoirs, Dams, and Waterways	B-1	-		-			-	-	0.00%	-
A333	Water Wheels, Turbines, & Generators	B-1	-		-			-	-	0.00%	-
A334	Accessory Electric Equipment	B-1	-		-			-	-	0.00%	-
A335	Miscellaneous Power Plant Equip.	B-1	-		-			-	-	0.00%	-
A336	Roads, Railroads, and Bridges	B-1	-		-			-	-	0.00%	-
	Total Hydraulic Production		-	-	-	-	-	-	-		-

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Farmers Electric Cooperative, Inc.
 12-mo. reporting Period ending: Dec 31, 2023
 Rate Base Accounts

Rate Base--Reporting Period

Schedule II-A

12-mo. reporting Period ending: Dec 31, 2023										From Schedule III	
Rate Base Accounts										Column (7)	
Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Other Production											
A340	Land & Land Rights	B-1	-		-			-	-	0.00%	-
A341	Structures and Improvements	B-1	-		-			-	-	0.00%	-
A342	Fuel Holder, Producer & Acc	B-1	-		-			-	-	0.00%	-
A343	Prime Movers	B-1	-		-			-	-	0.00%	-
A344	Generators	B-1	-		-			-	-	0.00%	-
A345	Accessory Plant Equipment	B-1	-		-			-	-	0.00%	-
A346	Misc. Power Plant Equipment	B-1	-		-			-	-	0.00%	-
Total Other Production			-	-	-	-	-	-	-		-
Total Production Plant			-	-	-	-	-	-	-		-
Electric Transmission Plant											
A350/150	Land and Land Rights	B-1	2,057		2,057			2,057	2,057	100.00%	2,057
A352	Structures and Improvements	B-1	141,434		141,434			141,434	141,434	100.00%	141,434
A353/153	Station Equipment	B-1	3,219,940		3,219,940			3,219,940	3,219,940	100.00%	3,219,940
A354	Towers and Fixtures	B-1	-		-			-	-	0.00%	-
A355/155	Poles and Fixtures	B-1	-		-			-	-	0.00%	-
A356/156	O.H. Conductors & Devices	B-1	-		-			-	-	0.00%	-
A357/157	Underground Conduit	B-1	-		-			-	-	0.00%	-
A358	Underground Conductors	B-1	-		-			-	-	0.00%	-
A359	Roads and Trails	B-1	-		-			-	-	0.00%	-
Total Electric Transmission Plant			3,363,431	-	3,363,431	-	-	3,363,431	3,363,431		3,363,431
Electric Distribution Plant											
A360/160	Land and Land Rights	B-1	2,773,769		2,773,769			2,773,769	2,773,769	15.42%	427,694
A361/161	Structures and Improvements	B-1	364,309		364,309			364,309	364,309	0.00%	-
A362/162	Station Equipment	B-1	53,471,157		53,471,157			53,471,157	53,471,157	18.41%	9,844,143
A363	Storage Battery Equipment	B-1	-		-			-	-	0.00%	-
A364/164	Poles, Towers & Fixtures	B-1	60,257,435		60,257,435			60,257,435	60,257,435	0.00%	-
A365/165	O.H. Conductors & Devices	B-1	63,620,495		63,620,495			63,620,495	63,620,495	0.00%	-
A366/166	Underground Conduits	B-1	27,030,813		27,030,813			27,030,813	27,030,813	0.00%	-
A367/167	U.G. Conductors & Devices	B-1	59,907,238		59,907,238			59,907,238	59,907,238	0.00%	-
A368/168	Line Transformers	B-1	67,403,450		67,403,450			67,403,450	67,403,450	0.00%	-
A369/169	Services	B-1	82,106,722		82,106,722			82,106,722	82,106,722	0.00%	-
A370/170	Meters	B-1	25,661,756		25,661,756			25,661,756	25,661,756	0.00%	-
A371	Install. on Customer Prem.	B-1	6,056,691		6,056,691			6,056,691	6,056,691	0.00%	-
A372	Leased Prop. on Cust. Premises	B-1	-		-			-	-	0.00%	-
A373/173	Street Lights	B-1	-		-			-	-	0.00%	-
Total Electric Distribution Plant			448,653,835	-	448,653,835	-	-	448,653,835	448,653,835	2.3%	10,271,837

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Farmers Electric Cooperative, Inc.
 12-mo. reporting Period ending: Dec 31, 2023
 Rate Base Accounts

Rate Base--Reporting Period

Schedule II-A

12-mo. reporting Period ending: Dec 31, 2023		From Schedule III									
Rate Base Accounts		Column (7)									
Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Total Production, Transmission, & Distribution			452,017,266	-	452,017,266	-	-	452,017,266	452,017,266	3.02%	13,635,268
Electric General Plant											
A389	Land and Land Rights	B-2	1,273,618		1,273,618			1,273,618	1,273,618	8.24%	104,963
A390	Structures and Improvements	B-2	10,259,454		10,259,454			10,259,454	10,259,454	8.24%	845,515
A391/191	Office Furniture & Equip.	B-2	7,421,361		7,421,361			7,421,361	7,421,361	8.24%	611,618
A392/192	Transportation Equipment	B-2	11,693,337		11,693,337			11,693,337	11,693,337	8.24%	963,684
A393/193	Stores Equipment	B-2	48,581		48,581			48,581	48,581	8.24%	4,004
A394/194	Tools, Shop & Garage Equip.	B-2	1,564,412		1,564,412			1,564,412	1,564,412	8.24%	128,927
A395/195	Laboratory Equipment	B-2	75,168		75,168			75,168	75,168	8.24%	6,195
A396/196	Power Operated Equipment	B-2	2,243,191		2,243,191			2,243,191	2,243,191	8.24%	184,869
A397/197	Communication Equipment	B-3	2,346,237		2,346,237			2,346,237	2,346,237	0.05%	1,204
A398/198	Misc. Equipment	B-2	452,718		452,718			452,718	452,718	8.24%	37,309
Total Electric General Plant			37,378,077	-	37,378,077	-	-	37,378,077	37,378,077		2,888,289
TOTAL ELECTRIC PLANT IN SERVICE			489,395,343	-	489,395,343	-	-	489,395,343	489,395,343		16,523,557
ACCUMULATED DEPRECIATION & AMORTIZATION											
Steam Production											
A310/110	Land & Land Rights	B-5	-		-			-	-	0.00%	-
A311/111	Structures and Improvements	B-5	-		-			-	-	0.00%	-
A312/112	Boiler Plant Equipment	B-5	-		-			-	-	0.00%	-
A313/	Engines/Engine Driven Gen.	B-5	-		-			-	-	0.00%	-
A314/114	Turbogenerator Units	B-5	-		-			-	-	0.00%	-
A315/115	Accessory Electric Equip.	B-5	-		-			-	-	0.00%	-
A316/116	Misc. Power Plant Equip.	B-5	-		-			-	-	0.00%	-
Total Steam Production			-	-	-	-	-	-	-		-
Nuclear Production											
A320/120	Land & Land Rights	B-5	-		-			-	-	0.00%	-
A321/121	Structures and Improvements	B-5	-		-			-	-	0.00%	-
A322/122	Reactor Plant Equipment	B-5	-		-			-	-	0.00%	-
A323/123	Engines/Engine Driven Gen.	B-5	-		-			-	-	0.00%	-
A324/124	Turbogenerator Units	B-5	-		-			-	-	0.00%	-
A325/125	Accessory Electric Equip.	B-5	-		-			-	-	0.00%	-
A326	Misc. Power Plant Equip.	B-5	-		-			-	-	0.00%	-
Total Nuclear Production			-	-	-	-	-	-	-		-

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Farmers Electric Cooperative, Inc.
 12-mo. reporting Period ending: Dec 31, 2023
 Rate Base Accounts

Rate Base--Reporting Period

Schedule II-A

From Schedule III
 Column (7)

Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Hydraulic Production											
A330	Land & Land Rights	B-5	-		-			-	-	0.00%	-
A331	Structures and Improvements	B-5	-		-			-	-	0.00%	-
A332	Reservoirs, Dams, and Waterways	B-5	-		-			-	-	0.00%	-
A333	Water Wheels, Turbines, and Generators	B-5	-		-			-	-	0.00%	-
A334	Accessory Electric Equipment	B-5	-		-			-	-	0.00%	-
A335	Miscellaneous Power Plant Equip.	B-5	-		-			-	-	0.00%	-
A336	Roads, Railroads, and Bridges	B-5	-		-			-	-	0.00%	-
	Total Hydraulic Production		-	-	-	-	-	-	-		-
Other Production											
A340	Land & Land Rights	B-5	-		-			-	-	0.00%	-
A341	Structures and Improvements	B-5	-		-			-	-	0.00%	-
A342	Fuel Holder, Producer & Acc	B-5	-		-			-	-	0.00%	-
A343	Prime Movers	B-5	-		-			-	-	0.00%	-
A344	Generators	B-5	-		-			-	-	0.00%	-
A345	Accessory Plant Equipment	B-5	-		-			-	-	0.00%	-
A346	Misc. Power Plant Equipment	B-5	-		-			-	-	0.00%	-
	Total Other Production		-	-	-	-	-	-	-		-
	Total Production Plant		-	-	-	-	-	-	-		-
Electric Transmission Plant											
A350/150	Land and Land Rights	B-5	-		-			-	-	0.00%	-
A352	Structures and Improvements	B-5	42,335		42,335			42,335	42,335	100.00%	42,335
A353/153	Station Equipment	B-5	963,812		963,812			963,812	963,812	100.00%	963,812
A354	Towers and Fixtures	B-5	-		-			-	-	0.00%	-
A355/155	Poles and Fixtures	B-5	-		-			-	-	100.00%	-
A356/156	O.H. Conductors & Devices	B-5	-		-			-	-	100.00%	-
A357/157	Underground Conduit	B-5	-		-			-	-	0.00%	-
A358	Underground Conductors	B-5	-		-			-	-	0.00%	-
A359	Roads and Trails	B-5	-		-			-	-	0.00%	-
	Total Electric Transmission Plant		1,006,147	-	1,006,147	-	-	1,006,147	1,006,147		1,006,147

Public Utility Commission of Texas
Detail of Current Year Rate Base & Expenses
Company Name: Farmers Electric Cooperative, Inc.
12-mo. reporting Period ending: Dec 31, 2023
Rate Base Accounts

Rate Base--Reporting Period

Schedule II-A

12-mo. reporting Period ending: Dec 31, 2023		From Schedule III									
Rate Base Accounts		Column (7)									
Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Electric Distribution Plant											
A360/160	Land and Land Rights	B-5	-		-			-	-	0.00%	-
A361/161	Structures and Improvements	B-5	84,638		84,638			84,638	84,638	45.31%	38,349
A362/162	Station Equipment	B-5	12,422,651		12,422,651			12,422,651	12,422,651	24.23%	3,010,623
A363	Storage Battery Equipment	B-5	-		-			-	-	0.00%	-
A364/164	Poles, Towers & Fixtures	B-5	13,999,268		13,999,268			13,999,268	13,999,268	0.00%	-
A365/165	O.H. Conductors & Devices	B-5	14,780,589		14,780,589			14,780,589	14,780,589	0.00%	-
A366/166	Underground Conduits	B-5	6,279,916		6,279,916			6,279,916	6,279,916	0.00%	-
A367/167	U.G. Conductors & Devices	B-5	13,917,909		13,917,909			13,917,909	13,917,909	0.00%	-
A368/168	Line Transformers	B-5	15,659,461		15,659,461			15,659,461	15,659,461	0.00%	-
A369/169	Services	B-5	19,075,389		19,075,389			19,075,389	19,075,389	0.00%	-
A370/170	Meters	B-5	5,961,850		5,961,850			5,961,850	5,961,850	0.00%	-
A371	Install. on Customer Prem.	B-5	1,407,117		1,407,117			1,407,117	1,407,117	0.00%	-
A372	Leased Prop. on Cust. Premises	B-5	-		-			-	-	0.00%	-
A373/173	Street Lights	B-5	-		-			-	-	0.00%	-
Total Electric Distribution Plant			103,588,788	-	103,588,788	-	-	103,588,788	103,588,788		3,048,973
Electric General Plant											
A389	Land and Land Rights	B-5	-		-			-	-	0.00%	-
A390	Structures and Improvements	B-5	5,727,930		5,727,930			5,727,930	5,727,930	8.24%	472,057
A391/191	Office Furniture & Equip.	B-5	6,288,796		6,288,796			6,288,796	6,288,796	8.24%	518,280
A392/192	Transportation Equipment	B-5	6,553,309		6,553,309			6,553,309	6,553,309	8.24%	540,079
A393/193	Stores Equipment	B-5	48,181		48,181			48,181	48,181	8.24%	3,971
A394/194	Tools, Shop & Garage Equip.	B-5	724,206		724,206			724,206	724,206	8.24%	59,684
A395/195	Laboratory Equipment	B-5	51,441		51,441			51,441	51,441	8.24%	4,239
A396/196	Power Operated Equipment	B-5	1,613,596		1,613,596			1,613,596	1,613,596	8.24%	132,982
A397/197	Communication Equipment	B-5	1,506,358		1,506,358			1,506,358	1,506,358	0.05%	774
A398/198	Misc. Equipment	B-5	302,867		302,867			302,867	302,867	8.24%	24,960
Total Electric General Plant			22,816,684	-	22,816,684	-	-	22,816,684	22,816,684		1,757,025
TOTAL ELECTRIC ACCUMULATED DEPRECIATION			127,411,618	-	127,411,618	-	-	127,411,618	127,411,618		5,812,144
NET PLANT IN SERVICE			361,983,724	-	361,983,724	-	-	361,983,724	361,983,724		10,711,413
Other Rate Base Items											
Plant Held for Future Use		B-6	-		-			-	-	0.00%	-
Customer Deposits			(2,592,447)		(2,592,447)			(2,592,447)	(2,592,447)	0.00%	-
Reserve for Insurance											
Payroll Related		B-7	-		-			-	-	0.00%	-
Property Related		B-7	-		-			-	-	0.00%	-
Other			-		-			-	-	0.00%	-
Reserve for Injuries and Damages			-		-			-	-	0.00%	-
		B-7	-		-			-	-		-
CWIP			36,269,047		36,269,047			36,269,047	36,269,047	0.00%	-
		B-4	-		-			-	-		-

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Farmers Electric Cooperative, Inc.
 12-mo. reporting Period ending: Dec 31, 2023
 Rate Base Accounts

Rate Base--Reporting Period

Schedule II-A

From Schedule III
 Column (7)

Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
ADIT & FAS 109 Accounts											
A281	ADIT-Accelerated Amortization		-		-			-	-	0.00%	-
A282	ADIT-Other Property		-		-			-	-	0.00%	-
A283	ADIT-Other		-		-			-	-	0.00%	-
A190	ADIT		-		-			-	-	0.00%	-
A	FAS 109 Regulatory Assets		-		-			-	-	0.00%	-
A	FAS 109 Regulatory Liabilities		-		-			-	-	0.00%	-
A	ADIT-FAS 109 Related Accts		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
Working Capital											
	Cash from Operations	B-9	3,627,187		3,627,187			3,627,187	3,627,187	0.79%	28,746
	Fuel Inventory		-		-			-	-	0.00%	-
	Material and Supplies	B-8	89,249		89,249			89,249	89,249	20.24%	18,062
	Subtotal		3,716,436	-	3,716,436	-	-	3,716,436	3,716,436		46,808
Prepayments											
	Prepaid Insurance	B-10	761,017		761,017			761,017	761,017	8.21%	62,512
		B-10									
	Miscellaneous Deferred Debits	B-10	-		-			-	-	0.00%	-
	Sales Tax	B-10	-		-			-	-	0.00%	-
		B-10									
	Other Miscellaneous Prepayments	B-10	399,236		399,236			399,236	399,236	0.05%	206
	Clearing Accounts	B-10	-		-			-	-	0.00%	-
	Subtotal		1,160,253	-	1,160,253	-	-	1,160,253	1,160,253		62,718
Insurance											
	Texas Franchise Tax		-		-			-	-	0.00%	-
	Texas Misc. City/County Taxes		-		-			-	-	0.00%	-
	Computer Software		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
TOTAL RATE BASE			400,537,013	-	400,537,013	-	-	400,537,013	400,537,013		10,820,939

Public Utility Commission of Texas
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 Company Name: Farmers Electric Cooperative, Inc.
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O&M Expenses—Reporting Period

Schedule II-B

Operations and Maintenance Expenses										From Schedule III	
Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Power Production Expenses											
	Steam Power Generation										
	Operation										
A500	Operation Super. & Eng.		-		-			-	-	0.00%	-
A501	Eligible Fuel		-		-			-	-	0.00%	-
A501	Non Eligible Fuel		-		-			-	-	0.00%	-
A502	Steam Expenses		-		-			-	-	0.00%	-
A503	Lake & Pumping Equipment		-		-			-	-	0.00%	-
A505	Electric Expenses		-		-			-	-	0.00%	-
A506	Misc. Steam power Expenses		-		-			-	-	0.00%	-
A507	Rents		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
	Maintenance										
A510	Maint. Super. & Eng.		-		-			-	-	0.00%	-
A511	Maint. of Structures		-		-			-	-	0.00%	-
A512	Maint. of Boiler Plant		-		-			-	-	0.00%	-
A513	Maint. of Electric Plant		-		-			-	-	0.00%	-
A514	Maint. of Misc. Steam Plant		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
A515	Electricity Used by Gas Dept.		-		-			-	-	0.00%	-
	Nuclear Power Generation										
	Operation										
A517	Operation Supervision		-		-			-	-	0.00%	-
A518	Nuclear Fuel-Direct		-		-			-	-	0.00%	-
A519	Coolants and Water		-		-			-	-	0.00%	-
A520	Steam Expenses		-		-			-	-	0.00%	-
A523	Electric expenses		-		-			-	-	0.00%	-
A524	Misc. Nuclear Power Expenses		-		-			-	-	0.00%	-
A525	Rents-Allocable		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
	Maintenance										
A528	Maint. Supervision		-		-			-	-	0.00%	-
A529	Maint. of Structures		-		-			-	-	0.00%	-
A530	Maint. of Reactor Plant		-		-			-	-	0.00%	-
A531	Maint. of Electric Plant		-		-			-	-	0.00%	-
A532	Maint. of Misc. Nuclear Plant		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-

Public Utility Commission of Texas
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O&M Expenses—Reporting Period

Schedule II-B

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	From Schedule III	
										Percentage to Transmission (8)	Allocation to Transmission (9)
	<u>Hydraulic Generation</u>										
	<u>Operation</u>										
A535	Operation Supervision		-		-			-	-	0.00%	-
A536	Water for Power		-		-			-	-	0.00%	-
A537	Hydraulic Expenses		-		-			-	-	0.00%	-
A538	Electric Expenses		-		-			-	-	0.00%	-
A539	Misc.Hydraulic Gen. Exp.		-		-			-	-	0.00%	-
A540	Rents		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
	<u>Maintenance</u>										
A541	Maint. Supervision		-		-			-	-	0.00%	-
A542	Maint. of Structures		-		-			-	-	0.00%	-
A543	Maint. of Reservoirs, Dams, & Waterways		-		-			-	-	0.00%	-
A544	Maint. of Electric Plant		-		-			-	-	0.00%	-
A545	Maint. of Misc.Hydraulic Gen. Exp.		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
	<u>Other Power Generation</u>										
	<u>Operation</u>										
A546	Operation Super. & Engin.		-		-			-	-	0.00%	-
A547	Fuel		-		-			-	-	0.00%	-
A549	Misc. Other Power Generation		-		-			-	-	0.00%	-
A550	Rents		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
	<u>Maintenance</u>										
A551	Maintenance Super. & Engin.		-		-			-	-	0.00%	-
A552	Maintenance of Structures		-		-			-	-	0.00%	-
A553	Maint. Gener. & Elect. Plt.		-		-			-	-	0.00%	-
A554	Maint. Misc. Other power		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
	<u>Other Power Supply</u>										
A555	Purchased Power Demand		128,614,709		128,614,709			128,614,709	128,614,709	0.00%	-
	Purchased Power Direct		-		-			-	-	0.00%	-
	Net Trans. Expense-Recon. Fuel		-		-			-	-	0.00%	-
	Off System Sales Credit		-		-			-	-	0.00%	-
A555	Subtotal		128,614,709	-	128,614,709	-	-	128,614,709	128,614,709		-
A556	System Control & Load Dispatch		238,492		238,492			238,492	238,492	0.00%	-
A557	Other		-		-			-	-	0.00%	-
	Subtotal(Other Power Supply)		128,853,201	-	128,853,201	-	-	128,853,201	128,853,201		-
	Total Power Production Expense		128,853,201	-	128,853,201	-	-	128,853,201	128,853,201		-

Public Utility Commission of Texas
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Schedule II-B

Operations and Maintenance Expenses										From Schedule III	
Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Transmission Expense											
Operation											
A560	Operation Super. & Engin.		-		-			-	-	0.00%	-
A561	Load Dispatching		-		-			-	-	0.00%	-
A562	Station Equipment		27,595		27,595			27,595	27,595	100.00%	27,595
A563	Overhead Line Expense		-		-			-	-	100.00%	-
A564	Underground Line Expense		-		-			-	-	0.00%	-
A565	Wheeling Expense		-		-			-	-	100.00%	-
A566	Misc. Transmission Expense		-		-			-	-	0.00%	-
A567	Rents		-		-			-	-	0.00%	-
	Subtotal		27,595	-	27,595	-	-	27,595	27,595		27,595
Maintenance											
A568	Maintenance Super. & Engin.		-		-			-	-	0.00%	-
A569	Maint. of Structures		-		-			-	-	0.00%	-
A570	Maint. of Station Equipment		-		-			-	-	0.00%	-
A571	Maint. of Overhead Lines		-		-			-	-	100.00%	-
A572	Maint. of Underground Lines		-		-			-	-	0.00%	-
A573	Maint. of Misc. Trans.Plant		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
	Total Transmission Expenses		27,595	-	27,595	-	-	27,595	27,595		27,595
Distribution											
Operation											
A580	Operation Super. & Engin.		-		-			-	-	0.00%	-
A581	Load Dispatching		-		-			-	-	0.00%	-
A582	Station Expense		324,968		324,968			324,968	324,968	0.00%	-
A583	Overhead Line Expense		3,611,455		3,611,455			3,611,455	3,611,455	0.00%	-
A584	Underground Line Expense		800,826		800,826			800,826	800,826	0.00%	-
A585	Street Light & Signal Systems		-		-			-	-	0.00%	-
A586	Meter Expenses		1,843,062		1,843,062			1,843,062	1,843,062	0.00%	-
A587	Customer Installation Expense		91,815		91,815			91,815	91,815	0.00%	-
A588	Misc. Distribution Expenses		5,223,278		5,223,278			5,223,278	5,223,278	0.00%	-
A589	Rents		432		432			432	432	0.00%	-
	Subtotal		11,895,836	-	11,895,836	-	-	11,895,836	11,895,836		-

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Schedule II-B

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	From Schedule III			
								Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
	<u>Maintenance</u>										
A590	Maintenance Super. & Engin.		38,120		38,120			38,120	38,120	0.00%	-
A591	Maint. of Structures		-		-			-	-	0.00%	-
A592	Maint. of Station Equipment		532,347		532,347			532,347	532,347	0.00%	-
A593	Maint. of Overhead Lines		9,479,490		9,479,490			9,479,490	9,479,490	0.00%	-
A594	Maint. of Underground Lines		926,522		926,522			926,522	926,522	0.00%	-
A595	Maint. of Line Transformers		169,191		169,191			169,191	169,191	0.00%	-
A596	Maint. of Street Lights		231,136		231,136			231,136	231,136	0.00%	-
A597	Maint. of Meters		2,769		2,769			2,769	2,769	0.00%	-
A598	Maint. of Misc. Dist. Plant.		40,610		40,610			40,610	40,610	0.00%	-
	Subtotal		11,420,184	-	11,420,184	-	-	11,420,184	11,420,184		-
	Total Distribution Expenses		23,316,020	-	23,316,020	-	-	23,316,020	23,316,020		-
	Total Prod., Trans., & Dist. Expenses		152,196,816	-	152,196,816	-	-	152,196,816	152,196,816		27,595
<u>Customer and Information Expenses</u>											
	<u>Customer Accounts Expenses</u>										
A901	Supervision		-		-			-	-	0.00%	-
A902	Meter Reading Expense		76,759		76,759			76,759	76,759	0.00%	-
A903	Customer Records & Collect.		4,080,876		4,080,876			4,080,876	4,080,876	0.00%	-
A904	Uncollectible Accounts		205,800		205,800			205,800	205,800	0.00%	-
A905	Misc. Customer Account Exp.		-		-			-	-	0.00%	-
	Subtotal		4,363,434	-	4,363,434	-	-	4,363,434	4,363,434		-
	<u>Cust. Service & Information Expense</u>										
A906	Customer Svc. & Infor.		-		-			-	-	0.00%	-
A907	Supervision		-		-			-	-	0.00%	-
A908	Customer Assistance		149,268		149,268			149,268	149,268	0.00%	-
A909	Inform. & Instruct. Adv. Exp.		258,643		258,643			258,643	258,643	0.00%	-
A910	Misc. Cust. Service & Inform.		4,500		4,500			4,500	4,500	0.00%	-
	Subtotal		412,411	-	412,411	-	-	412,411	412,411		-
	<u>Sales Expense</u>										
A911	Supervision		-		-			-	-	0.00%	-
A912	Demonstrating & Selling Exp.		596,478		596,478			596,478	596,478	0.00%	-
A913	Advertising Exp.		28,739		28,739			28,739	28,739	0.00%	-
A916	Misc. Sales Exp.		272,820		272,820			272,820	272,820	0.00%	-
A917	Sales Expense		-		-			-	-	0.00%	-
	Subtotal		898,036	-	898,036	-	-	898,036	898,036		-
	Total Cust. Serv., Inform. & Sale Exp.		5,673,881	-	5,673,881	-	-	5,673,881	5,673,881		-

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Schedule II-B

Operations and Maintenance Expenses									From Schedule III		
Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Administrative & General Expenses											
A920	Admin. & General Salaries		2,145,546		2,145,546			2,145,546	2,145,546	0.05%	1,100
A921	Office Supplies		877,658		877,658			877,658	877,658	0.05%	449
A922	Admin. Exp. Transferred		-		-			-	-	0.00%	-
A923	Outside Services		98,359		98,359			98,359	98,359	0.68%	666
A924	Property Insurance Exp.		153,958		153,958			153,958	153,958	8.21%	12,646
	Property Ins.-Prod. Plant		-		-			-	-	0.00%	-
	Property Ins.-Transmission Plant		-		-			-	-	0.00%	-
	Property Ins.-Distribution		-		-			-	-	0.00%	-
	Property Ins.-Common		-		-			-	-	0.00%	-
	Property Ins.-Other		-		-			-	-	0.00%	-
	Subtotal (A924)		153,958	-	153,958	-	-	153,958	153,958		12,646
A925	Injuries & Damages		106,657		106,657			106,657	106,657	0.05%	55
A926	Pensions & Benefits		853,478		853,478			853,478	853,478	0.05%	439
A927	Franchise Requirements		-		-			-	-	0.00%	-
A928	Regulatory Commission		315,846		315,846			315,846	315,846	0.00%	-
A929	Duplicate Charges		-		-			-	-	0.00%	-
A930	Misc. General Expense		2,613,414		2,613,414			2,613,414	2,613,414	0.05%	1,340
A931	Rents		-		-			-	-	0.00%	-
A932	Maint. of General Plant		755,549		755,549			755,549	755,549	7.50%	56,672
	Total Admin. & General Expense		7,920,465	-	7,920,465	-	-	7,920,465	7,920,465		73,368
Total Common Operation & Maintenance			157,870,697	-	157,870,697	-	-	157,870,697	157,870,697		27,595
Total Operation & Maintenance Expense			165,791,162	-	165,791,162	-	-	165,791,162	165,791,162		100,963

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Other Expenses--Reporting Period

Schedule II-C

From Schedule III
 Column (7)

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulate or Non-Electri (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
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Depreciation and Amortization Expense**Depreciation****Steam Production**

A310/11	Land & Land Rights	-	-	-	-	-	-	-	-	0.00%	-
A311/11	Structures and Improvements	-	-	-	-	-	-	-	-	0.00%	-
A312/11	Boiler Plant Equipment	-	-	-	-	-	-	-	-	0.00%	-
A313/	Engines/Engine Driven Gen.	-	-	-	-	-	-	-	-	0.00%	-
A314/11	Turbogenerator Units	-	-	-	-	-	-	-	-	0.00%	-
A315/11	Accessory Electric Equip.	-	-	-	-	-	-	-	-	0.00%	-
A316/11	Misc. Power Plant Equip.	-	-	-	-	-	-	-	-	0.00%	-
Total Steam Production			-	-	-	-	-	-	-	-	-

Nuclear Production

A320/12	Land & Land Rights	-	-	-	-	-	-	-	-	0.00%	-
A321/12	Structures and Improvements	-	-	-	-	-	-	-	-	0.00%	-
A322/12	Reactor Plant Equipment	-	-	-	-	-	-	-	-	0.00%	-
A323/12	Engines/Engine Driven Gen.	-	-	-	-	-	-	-	-	0.00%	-
A324/12	Turbogenerator Units	-	-	-	-	-	-	-	-	0.00%	-
A325/12	Accessory Electric Equip.	-	-	-	-	-	-	-	-	0.00%	-
A326	Misc. Power Plant Equip.	-	-	-	-	-	-	-	-	0.00%	-
Total Nuclear Production			-	-	-	-	-	-	-	-	-

Hydraulic Production

A330	Land & Land Rights	-	-	-	-	-	-	-	-	0.00%	-
A331	Structures and Improvements	-	-	-	-	-	-	-	-	0.00%	-
A332	Reservoirs, Dams, and Waterways	-	-	-	-	-	-	-	-	0.00%	-
A333	Water Wheels, Turbines, and Generators	-	-	-	-	-	-	-	-	0.00%	-
A334	Accessory Electric Equipment	-	-	-	-	-	-	-	-	0.00%	-
A335	Miscellaneous Power Plant Equip.	-	-	-	-	-	-	-	-	0.00%	-
A336	Roads, Railroads, and Bridges	-	-	-	-	-	-	-	-	0.00%	-
Total Hydraulic Production			-	-	-	-	-	-	-	-	-

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Other Expenses--Reporting Period

Schedule II-C

From Schedule III
 Column (7)

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulate or Non-Electri (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Other Production											
A340	Land & Land Rights		-		-			-	-	0.00%	-
A341	Structures and Improvements		-		-			-	-	0.00%	-
A342	Fuel Holder, Producer & Acc		-		-			-	-	0.00%	-
A343	Prime Movers		-		-			-	-	0.00%	-
A344	Generators		-		-			-	-	0.00%	-
A345	Accessory Plant Equipment		-		-			-	-	0.00%	-
A346	Misc. Power Plant Equipment		-		-			-	-	0.00%	-
	Total Other Production		-	-	-	-	-	-	-		-
	Subtotal Electric Production Plant		-	-	-	-	-	-	-		-
Electric Transmission Plant											
A350/15	Land and Land Rights		-		-			-	-	0.00%	-
A352	Structures and Improvements		3,297		3,297			3,297	3,297	100.00%	3,297
A353/15	Station Equipment		75,059		75,059			75,059	75,059	100.00%	75,059
A354	Towers and Fixtures		-		-			-	-	0.00%	-
A355/15	Poles and Fixtures		-		-			-	-	0.00%	-
A356/15	O.H. Conductors & Devices		-		-			-	-	0.00%	-
A357/15	Underground Conduit		-		-			-	-	0.00%	-
A358	Underground Conductors		-		-			-	-	0.00%	-
A359	Roads and Trails		-		-			-	-	0.00%	-
	Subtotal Electric Transmission Plant		78,356	-	78,356	-	-	78,356	78,356		78,356

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Farmers Electric Cooperative, Inc.
 12-mo. reporting Period ending: Dec 31, 2023

Other Expenses--Reporting Period

Schedule II-C

From Schedule III
 Column (7)

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulate or Non-Electri (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Electric Distribution Plant											
A360/16	Land and Land Rights		-		-			-	-	0.00%	-
A361/16	Structures and Improvements		10,777		10,777			10,777	10,777	0.00%	-
A362/16	Station Equipment		1,581,730		1,581,730			1,581,730	1,581,730	10.27%	162,478
A363	Storage Battery Equipment		-		-			-	-	0.00%	-
A364/16	Poles, Towers & Fixtures		1,782,475		1,782,475			1,782,475	1,782,475	0.00%	-
A365/16	O.H. Conductors & Devices		1,881,957		1,881,957			1,881,957	1,881,957	0.00%	-
A366/16	Underground Conduits		799,598		799,598			799,598	799,598	0.00%	-
A367/16	U.G. Conductors & Devices		1,772,115		1,772,115			1,772,115	1,772,115	0.00%	-
A368/16	Line Transformers		1,993,861		1,993,861			1,993,861	1,993,861	0.00%	-
A369/16	Services		2,428,798		2,428,798			2,428,798	2,428,798	0.00%	-
A370/17	Meters		759,100		759,100			759,100	759,100	0.00%	-
A371	Install. on Customer Prem.		179,163		179,163			179,163	179,163	0.00%	-
A372	Leased Prop. on Cust. Premises		-		-			-	-	0.00%	-
A373/17	Street Lights		-		-			-	-	0.00%	-
Subtotal Electric Distribution Plant			13,189,573	-	13,189,573	-	-	13,189,573	13,189,573		162,478
Electric General Plant											
A389	Land and Land Rights		-		-			-	-	0.00%	-
A390	Structures and Improvements		377,106		377,106			377,106	377,106	8.24%	31,079
A391/19	Office Furniture & Equip.		272,787		272,787			272,787	272,787	8.24%	22,481
A392/19	Transportation Equipment		429,812		429,812			429,812	429,812	8.24%	35,422
A393/19	Stores Equipment		1,786		1,786			1,786	1,786	8.25%	147
A394/19	Tools, Shop & Garage Equip.		57,503		57,503			57,503	57,503	8.24%	4,740
A395/19	Laboratory Equipment		2,763		2,763			2,763	2,763	8.22%	227
A396/19	Power Operated Equipment		82,453		82,453			82,453	82,453	8.24%	6,794
A397/19	Communication Equipment		86,241		86,241			86,241	86,241	0.05%	43
A398/19	Misc. Equipment		16,641		16,641			16,641	16,641	8.25%	1,372
Subtotal Electric General Plant			1,327,090	-	1,327,090	-	-	1,327,090	1,327,090		102,306
TOTAL DEPRECIATION & AMORTIZATION			14,595,020	-	14,595,020	-	-	14,595,020	14,595,020		343,140

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Farmers Electric Cooperative, Inc.
 12-mo. reporting Period ending: Dec 31, 2023

Other Expenses--Reporting Period

Schedule II-C

From Schedule III
 Column (7)

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulate or Non-Electri (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
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Taxes Other than Income Taxes**Non Revenue Related**

FICA	-	-	-	-	-	-	-	-	-	0.00%	-
FUTA	-	-	-	-	-	-	-	-	-	0.00%	-
Total Federal	-	-	-	-	-	-	-	-	-		-
Property	-	-	-	-	-	-	-	-	-	0.00%	-
Production	-	-	-	-	-	-	-	-	-	0.00%	-
Transmission	-	-	-	-	-	-	-	-	-	0.00%	-
Distribution	-	-	-	-	-	-	-	-	-	0.00%	-
General	-	-	-	-	-	-	-	-	-	0.00%	-
Total Property	-	-	-	-	-	-	-	-	-		-
Unemployment	-	-	-	-	-	-	-	-	-	0.00%	-
Franchise	8,961	-	8,961	-	8,961	-	8,961	8,961	8,961	0.00%	-
Use Tax	-	-	-	-	-	-	-	-	-	0.00%	-
Other Non Revenue	-	-	-	-	-	-	-	-	-		-
Payroll	-	-	-	-	-	-	-	-	-	0.00%	-
Total Other Non Revenue	8,961	-	8,961	-	8,961	-	8,961	8,961	8,961		-
Total Non Revenue Related	8,961	-	8,961	-	8,961	-	8,961	8,961	8,961		-

Revenue Related**Taxes**

Sales	-	-	-	-	-	-	-	-	-	0.00%	-
Public Utility Commission	-	-	-	-	-	-	-	-	-	0.00%	-
Occupational Street Rental	-	-	-	-	-	-	-	-	-	0.00%	-
Total Revenue Related	-	-	-	-	-	-	-	-	-		-

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Farmers Electric Cooperative, Inc.
 12-mo. reporting Period ending: Dec 31, 2023

Other Expenses--Reporting Period

Schedule II-C

From Schedule III
 Column (7)

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulate or Non-Electri (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Total Taxes Other Than Income Taxes			8,961	-	8,961	-	-	8,961	8,961		-

Federal Income Taxes

Return on Rate Base

Deduct:

Synchronized Interest

ITC Amortization

Amort. of Excess(Deficient) Taxes

Other Deduction 1

Other Deduction 2

Other Deduction 3

Add:

Depreciation Addback

Meals and Entertainment

Other Addition 1

Other Addition 2

Other Addition 3

Taxable Component of Return

Tax Factor

Federal Income Taxes Before Adjust.

Deduct:

ITC Amortization

Amort. of Excess(Deficient) Taxes

Federal Income Taxes

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Farmers Electric Cooperative, Inc.
 12-mo. reporting Period ending: Dec 31, 2023

Other Expenses--Reporting Period

Schedule II-C

From Schedule III
 Column (7)

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulate or Non-Electri (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Other Items											
	Interest On Customer Deposits		-		-			-	-	0.00%	-
	Decommissioning Expense		-		-			-	-	0.00%	-
Other Revenues											
	Other Transmission Revenues (detail)		-		-			-	-	100.00%	-
	Postage Stamp Revenue		759,619		759,619			759,619	759,619	100.00%	759,619
	Wholesale Distribution Service		-		-			-	-	0.00%	-
	Other Revenues (Detail)		-		-			-	-	0.00%	-
	Service Fees		1,931,986		1,931,986			1,931,986	1,931,986	0.00%	-
	Pole Rents		423,195		423,195			423,195	423,195	0.00%	-
	Other Revenues		17,573,612		17,573,612			17,573,612	17,573,612	0.00%	-
	Subtotal Other Revenues		20,688,412	-	20,688,412	-	-	20,688,412	20,688,412		759,619

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No: 47470
Company Name: Farmers Electric Cooperative, Inc.
Test Year Ending: 2017
Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	S Allocation to Transmission (4)	S Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
ELECTRIC PLANT IN SERVICE:												
Intangible Plant												
A301	Organization	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A302	Franchise and Consents	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A303	Miscellaneous Intangible Plant	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Intangible Plant			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Steam Production												
A310/110	Land & Land Rights	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A311/111	Structures and Improvements	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A312/112	Boiler Plant Equipment	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A313/	Engines/Engine Driven Gen.	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A314/114	Turbogenerator Units	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A315/115	Accessory Electric Equip.	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A316/116	Misc. Power Plant Equip.	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Steam Production			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Nuclear Production												
A320/120	Land & Land Rights	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A321/121	Structures and Improvements	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A322/122	Reactor Plant Equipment	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A323/123	Engines/Engine Driven Gen.	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A324/124	Turbogenerator Units	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A325/125	Accessory Electric Equip.	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A326	Misc. Power Plant Equip.	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Nuclear Production			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Hydraulic Production												
A330	Land & Land Rights	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A331	Structures and Improvements	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A332	Reservoirs, Dams, and Waterways	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A333	Water Wheels, Turbines, & Generators	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A334	Accessory Electric Equipment	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A335	Miscellaneous Power Plant Equip.	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A336	Roads, Railroads, and Bridges	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Hydraulic Production			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Other Production												
A340	Land & Land Rights	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A341	Structures and Improvements	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A342	Fuel Holder, Producer & Acc	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A343	Prime Movers	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A344	Generators	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A345	Accessory Plant Equipment	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A346	Misc. Power Plant Equipment	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Other Production			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Production Plant			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No: 47470
Company Name: Farmers Electric Cooperative, Inc.
Test Year Ending: 2017
Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Electric Transmission Plant												
A350/150	Land and Land Rights	TRANS	B-1	2,057	2,057	-	2,057	-	0.00%	100.00%	0.00%	100.0%
A352	Structures and Improvements	TRANS	B-1	338,277	338,277	-	338,277	-	0.00%	100.00%	0.00%	100.0%
A353/153	Station Equipment	TRANS	B-1	2,589,652	2,589,652	-	2,589,652	-	0.00%	100.00%	0.00%	100.0%
A354	Towers and Fixtures	TRANS	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A355/155	Poles and Fixtures	TRANS	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A356/156	O.H. Conductors & Devices	TRANS	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A357/157	Underground Conduit	TRANS	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A358	Underground Conductors	TRANS	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A359	Roads and Trails	TRANS	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Electric Transmission Plant				2,929,987	2,929,987	-	2,929,987	-	0.00%	100.00%	0.00%	100.0%
Electric Distribution Plant												
A360/160	Land and Land Rights	DIST	B-1	1,050,364	1,050,364	-	161,958	888,406	0.00%	15.42%	84.58%	100.0%
A361/161	Structures and Improvements	DIST	B-1	1,636,691	1,636,691	-	-	1,636,691	0.00%	0.00%	100.00%	100.0%
A362/162	Station Equipment	DIST	B-1	21,996,576	21,996,576	-	4,049,612	17,946,964	0.00%	18.41%	81.59%	100.0%
A363	Storage Battery Equipment	DIST	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A364/164	Poles, Towers & Fixtures	DIST	B-1	33,938,808	33,938,808	-	-	33,938,808	0.00%	0.00%	100.00%	100.0%
A365/165	O.H. Conductors & Devices	DIST	B-1	32,829,738	32,829,738	-	-	32,829,738	0.00%	0.00%	100.00%	100.0%
A366/166	Underground Conduits	DIST	B-1	7,902,694	7,902,694	-	-	7,902,694	0.00%	0.00%	100.00%	100.0%
A367/167	U.G. Conductors & Devices	DIST	B-1	18,263,143	18,263,143	-	-	18,263,143	0.00%	0.00%	100.00%	100.0%
A368/168	Line Transformers	DIST	B-1	31,910,833	31,910,833	-	-	31,910,833	0.00%	0.00%	100.00%	100.0%
A369/169	Services	DIST	B-1	26,182,764	26,182,764	-	-	26,182,764	0.00%	0.00%	100.00%	100.0%
A370/170	Meters	DIST	B-1	8,935,614	8,935,614	-	-	8,935,614	0.00%	0.00%	100.00%	100.0%
A371	Install. on Customer Prem.	DIST	B-1	2,229,139	2,229,139	-	-	2,229,139	0.00%	0.00%	100.00%	100.0%
A372	Leased Prop. on Cust. Premises	DIST	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A373/173	Street Lights	DIST	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Electric Distribution Plant				186,876,364	186,876,364	-	4,211,570	182,664,794	0.00%	2.25%	97.75%	100.0%
Total Production, Transmission, & Distribution				189,806,350	189,806,350	-	7,141,557	182,664,794				
Electric General Plant												
A389	Land and Land Rights	PAYROLL	B-2	358,982	358,982	-	29,585	329,397	0.00%	8.24%	91.76%	100.0%
A390	Structures and Improvements	PAYROLL	B-2	3,851,843	3,851,843	-	317,443	3,534,400	0.00%	8.24%	91.76%	100.0%
A391/191	Office Furniture & Equip.	PAYROLL	B-2	2,039,080	2,039,080	-	168,047	1,871,033	0.00%	8.24%	91.76%	100.0%
A392/192	Transportation Equipment	PAYROLL	B-2	3,046,761	3,046,761	-	251,093	2,795,668	0.00%	8.24%	91.76%	100.0%
A393/193	Stores Equipment	PAYROLL	B-2	49,321	49,321	-	4,065	45,256	0.00%	8.24%	91.76%	100.0%
A394/194	Tools, Shop & Garage Equip.	PAYROLL	B-2	462,808	462,808	-	38,141	424,667	0.00%	8.24%	91.76%	100.0%
A395/195	Laboratory Equipment	PAYROLL	B-2	47,418	47,418	-	3,908	43,510	0.00%	8.24%	91.76%	100.0%
A396/196	Power Operated Equipment	PAYROLL	B-2	731,396	731,396	-	60,277	671,119	0.00%	8.24%	91.76%	100.0%
A397/197	Communication Equipment	PAYROLL	B-3	1,110,714	1,110,714	-	570	1,110,144	0.00%	0.05%	99.95%	100.0%
A398/198	Misc. Equipment	PAYROLL	B-2	189,329	189,329	-	15,603	173,726	0.00%	8.24%	91.76%	100.0%
Total Electric General Plant				11,887,652	11,887,652	-	888,732	10,998,920	0.00%	7.48%	92.52%	100.0%
TOTAL ELECTRIC PLANT IN SERVICE				201,694,002	201,694,002	-	8,030,289	193,663,714	0.00%	3.98%	96.02%	100.0%

3.76%

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No: 47470
Company Name: Farmers Electric Cooperative, Inc.
Test Year Ending: 2017
Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	S Allocation to Transmission (4)	S Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
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ACCUMULATED DEPRECIATION & AMORTIZATION

Steam Production

A310/110	Land & Land Rights	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A311/111	Structures and Improvements	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A312/112	Boiler Plant Equipment	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A313/	Engines/Engine Driven Gen.	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A314/114	Turbogenerator Units	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A315/115	Accessory Electric Equip.	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A316/116	Misc. Power Plant Equip.	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Steam Production				-	-	-	-	-	0.00%	0.00%	0.00%	0.0%

Nuclear Production

A320/120	Land & Land Rights	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A321/121	Structures and Improvements	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A322/122	Reactor Plant Equipment	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A323/123	Engines/Engine Driven Gen.	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A324/124	Turbogenerator Units	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A325/125	Accessory Electric Equip.	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A326	Misc. Power Plant Equip.	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Nuclear Production				-	-	-	-	-	0.00%	0.00%	0.00%	0.0%

Hydraulic Production

A330	Land & Land Rights	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A331	Structures and Improvements	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A332	Reservoirs, Dams, and Waterways	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A333	Water Wheels, Turbines, and Generators	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A334	Accessory Electric Equipment	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A335	Miscellaneous Power Plant Equip.	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A336	Roads, Railroads, and Bridges	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Hydraulic Production				-	-	-	-	-	0.00%	0.00%	0.00%	0.0%

Other Production

A340	Land & Land Rights	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A341	Structures and Improvements	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A342	Fuel Holder, Producer & Acc	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A343	Prime Movers	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A344	Generators	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A345	Accessory Plant Equipment	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A346	Misc. Power Plant Equipment	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Other Production				-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Production Plant				-	-	-	-	-	0.00%	0.00%	0.00%	0.0%

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No: 47470
Company Name: Farmers Electric Cooperative, Inc.
Test Year Ending: 2017
Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Electric Transmission Plant												
A350/150	Land and Land Rights	TRANS	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A352	Structures and Improvements	TRANS	B-5	7,257	7,257	-	7,257	-	0.00%	100.00%	0.00%	100.0%
A353/153	Station Equipment	TRANS	B-5	(759,015)	(759,015)	-	(759,015)	-	0.00%	100.00%	0.00%	100.0%
A354	Towers and Fixtures	TRANS	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A355/155	Poles and Fixtures	TRANS	B-5	677,785	677,785	-	677,785	-	0.00%	100.00%	0.00%	100.0%
A356/156	O.H. Conductors & Devices	TRANS	B-5	531,629	531,629	-	531,629	-	0.00%	100.00%	0.00%	100.0%
A357/157	Underground Conduit	TRANS	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A358	Underground Conductors	TRANS	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A359	Roads and Trails	TRANS	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Electric Transmission Plant				457,655	457,655	-	457,655	-	0.00%	100.00%	0.00%	100.0%
Electric Distribution Plant												
A360/160	Land and Land Rights	DIST	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A361/161	Structures and Improvements	DIST	B-5	158,601	158,601	-	71,862	86,739	0.00%	45.31%	54.69%	100.0%
A362/162	Station Equipment	DIST	B-5	5,739,068	5,739,068	-	1,390,860	4,348,208	0.00%	24.23%	75.77%	100.0%
A363	Storage Battery Equipment	DIST	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A364/164	Poles, Towers & Fixtures	DIST	B-5	33,938,808	33,938,808	-	-	6,807,526	0.00%	0.00%	19.47%	19.5%
A365/165	O.H. Conductors & Devices	DIST	B-5	32,829,738	32,829,738	-	-	6,391,601	0.00%	0.00%	19.47%	19.5%
A366/166	Underground Conduits	DIST	B-5	7,902,694	7,902,694	-	-	1,538,571	0.00%	0.00%	19.47%	19.5%
A367/167	U.G. Conductors & Devices	DIST	B-5	18,263,143	18,263,143	-	-	3,555,640	0.00%	0.00%	19.47%	19.5%
A368/168	Line Transformers	DIST	B-5	31,910,833	31,910,833	-	-	6,212,700	0.00%	0.00%	19.47%	19.5%
A369/169	Services	DIST	B-5	26,182,764	26,182,764	-	-	5,097,506	0.00%	0.00%	19.47%	19.5%
A370/170	Meters	DIST	B-5	8,935,614	8,935,614	-	-	1,739,669	0.00%	0.00%	19.47%	19.5%
A371	Install. on Customer Prem.	DIST	B-5	2,229,139	2,229,139	-	-	433,990	0.00%	0.00%	19.47%	19.5%
A372	Leased Prop. on Cust. Premises	DIST	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A373/173	Street Lights	DIST	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Electric Distribution Plant				168,090,402	168,090,402	-	1,462,722	36,012,150	0.00%	0.87%	21.42%	22.3%
Electric General Plant												
A389	Land and Land Rights	PAYROLL	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A390	Structures and Improvements	PAYROLL	B-5	970,537	970,537	-	79,985	890,552	0.00%	8.24%	91.76%	100.0%
A391/191	Office Furniture & Equip.	PAYROLL	B-5	1,531,805	1,531,805	-	126,241	1,405,564	0.00%	8.24%	91.76%	100.0%
A392/192	Transportation Equipment	PAYROLL	B-5	2,083,148	2,083,148	-	171,679	1,911,470	0.00%	8.24%	91.76%	100.0%
A393/193	Stores Equipment	PAYROLL	B-5	23,636	23,636	-	1,948	21,688	0.00%	8.24%	91.76%	100.0%
A394/194	Tools, Shop & Garage Equip.	PAYROLL	B-5	144,686	144,686	-	11,924	132,762	0.00%	8.24%	91.76%	100.0%
A395/195	Laboratory Equipment	PAYROLL	B-5	31,505	31,505	-	2,596	28,908	0.00%	8.24%	91.76%	100.0%
A396/196	Power Operated Equipment	PAYROLL	B-5	433,717	433,717	-	35,744	397,973	0.00%	8.24%	91.76%	100.0%
A397/197	Communication Equipment	PAYROLL	B-5	564,660	564,660	-	290	564,370	0.00%	0.05%	99.95%	100.0%
A398/198	Misc. Equipment	PAYROLL	B-5	65,040	65,040	-	5,360	59,680	0.00%	8.24%	91.76%	100.0%
Total Electric General Plant				5,848,734	5,848,734	-	436,767	5,412,967	0.00%	7.45%	92.55%	100.0%
TOTAL ELECTRIC ACCUMULATED DEPRECIATION				174,396,791	174,396,791	-	2,356,145	41,425,117	0.00%	1.35%	23.75%	25.1%
NET PLANT IN SERVICE				27,297,211	27,297,211	-	5,674,144	152,238,597	0.00%	20.79%	557.71%	578.5%

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No: 47470
Company Name: Farmers Electric Cooperative, Inc.
Test Year Ending: 2017
Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Other Rate Base Items												
	Plant Held for Future Use		B-6	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Customer Deposits			(1,775,259)	(1,775,259)	-	-	(1,775,259)	0.00%	0.00%	100.00%	100.0%
	Reserve for Insurance											
	Payroll Related	PAYROLL	B-7	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Property Related	NETPLANT	B-7	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Other			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Reserve for Injuries and Damages		B-7	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	CWIP		B-4	0	0	-	-	0	0.00%	0.00%	100.00%	100.0%
ADIT & FAS 109 Accounts												
A281	ADIT-Accelerated Amortization			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A282	ADIT-Other Property			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A283	ADIT-Other			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A190	ADIT			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A	FAS 109 Regulatory Assets			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A	FAS 109 Regulatory Liabilities			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A	ADIT-FAS 109 Related Accts			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Working Capital												
	Cash from Operations		B-9	2,034,629	2,034,629	-	16,125	2,018,504	0.00%	0.79%	99.21%	100.0%
	Fuel Inventory			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Material and Supplies		B-8	121,784	121,784	-	24,646	97,138	0.00%	20.24%	79.76%	100.0%
	Subtotal			2,156,413	2,156,413	-	40,771	2,115,642	0.00%	1.89%	98.11%	100.0%
Prepayments												
	Prepaid Insurance		B-10	306,699	306,699	-	25,193	281,506	0.00%	8.21%	91.79%	100.0%
	Miscellaneous Deferred Debits		B-10	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Sales Tax		B-10	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Other Miscellaneous Prepayments		B-10	195,880	195,880	-	101	195,779	0.00%	0.05%	99.95%	100.0%
	Clearing Accounts		B-10	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			502,579	502,579	-	25,294	477,285	0.00%	5.03%	94.97%	100.0%
	Insurance			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Texas Franchise Tax			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Texas Misc. City/County Taxes			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Computer Software			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
TOTAL RATE BASE				28,180,945	28,180,945	-	5,740,209	153,056,265	0.00%	20.37%	543.12%	563.5%

Public Utility Commission of Texas

Transmission Cost of Service approved in Docket No:

47470

O&M Expenses from Previous Commission Order

Schedule III-B

Company Name: Farmers Electric Cooperative, Inc.

Test Year Ending: 2017

Operations and Maintenance Expenses

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
Steam Power Generation												
<u>Operation</u>												
A500	Operation Super. & Eng.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A501	Eligible Fuel	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A501	Non Eligible Fuel	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A502	Steam Expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A503	Lake & Pumping Equipment	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A505	Electric Expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A506	Misc. Steam power Expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A507	Rents	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
<u>Maintenance</u>												
A510	Maint. Super. & Eng.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A511	Maint. of Structures	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A512	Maint. of Boiler Plant	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A513	Maint. of Electric Plant	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A514	Maint. of Misc. Steam Plant	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A515	Electricity Used by Gas Dept.			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Nuclear Power Generation												
<u>Operation</u>												
A517	Operation Supervision	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A518	Nuclear Fuel-Direct	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A519	Coolants and Water	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A520	Steam Expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A523	Electric expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A524	Misc. Nuclear Power Expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A525	Rents-Allocable	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
<u>Maintenance</u>												
A528	Maint. Supervision	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A529	Maint. of Structures	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A530	Maint. of Reactor Plant	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A531	Maint. of Electric Plant	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A532	Maint. of Misc. Nuclear Plant	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Hydraulic Generation												
<u>Operation</u>												
A535	Operation Supervision	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A536	Water for Power	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A537	Hydraulic Expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A538	Electric Expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A539	Misc. Hydraulic Gen. Exp.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A540	Rents	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%

Public Utility Commission of Texas

Transmission Cost of Service approved in Docket No:

47470

O&M Expenses from Previous Commission Order

Schedule III-B

Company Name: Farmers Electric Cooperative, Inc.

Test Year Ending: 2017

Operations and Maintenance Expenses

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
<u>Maintenance</u>												
A541	Maint. Supervision	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A542	Maint. of Structures	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A543	Maint. of Reservoirs, Dams, & Waterways	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A544	Maint. of Electric Plant	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A545	Maint. of Misc. Hydraulic Gen. Exp.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
<u>Other Power Generation</u>												
<u>Operation</u>												
A546	Operation Super. & Engin.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A547	Fuel	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A549	Misc. Other Power Generation	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A550	Rents	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
<u>Maintenance</u>												
A551	Maintenance Super. & Engin.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A552	Maintenance of Structures	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A553	Maint. Gener. & Elect. Plt.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A554	Maint. Misc. Other power	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
<u>Other Power Supply</u>												
A555	Purchased Power Demand	GEN		67,680,142	67,680,142	67,680,142	-	-	100.00%	0.00%	0.00%	100.0%
	Purchased Power Direct	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Net Trans. Expense-Recon. Fuel	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Off System Sales Credit	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A555	Subtotal			67,680,142	67,680,142	67,680,142	-	-	100.00%	0.00%	0.00%	100.0%
A556	System Control & Load Dispatch	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A557	Other	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal(Other Power Supply)			67,680,142	67,680,142	67,680,142	-	-	100.00%	0.00%	0.00%	100.0%
	Total Power Production Expense			67,680,142	67,680,142	67,680,142	-	-	100.00%	0.00%	0.00%	100.0%
Transmission Expense												
<u>Operation</u>												
A560	Operation Super. & Engin.	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A561	Load Dispatching	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A562	Station Equipment	TRANS		16,326	16,326	-	16,326	-	0.00%	100.00%	0.00%	100.0%
A563	Overhead Line Expense	TRANS		16,434	16,434	-	16,434	-	0.00%	100.00%	0.00%	100.0%
A564	Underground Line Expense	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A565	Wheeling Expense	DIST		0	0	-	0	-	0.00%	100.00%	0.00%	100.0%
A566	Misc. Transmission Expense	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A567	Rents	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			32,760	32,760	-	32,760	-	0.00%	100.00%	0.00%	100.0%

Public Utility Commission of Texas

Transmission Cost of Service approved in Docket No:

47470

O&M Expenses from Previous Commission Order

Schedule III-B

Company Name: Farmers Electric Cooperative, Inc.

Test Year Ending: 2017

Operations and Maintenance Expenses

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
<u>Maintenance</u>												
A568	Maintenance Super. & Engin.	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A569	Maint. of Structures	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A570	Maint. of Station Equipment	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A571	Maint. of Overhead Lines	TRANS		56,371	56,371	-	56,371	-	0.00%	100.00%	0.00%	100.0%
A572	Maint. of Underground Lines	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A573	Maint. of Misc. Trans.Plant	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			56,371	56,371	-	56,371	-	0.00%	100.00%	0.00%	100.0%
Total Transmission Expenses				89,131	89,131	-	89,131	-	0.00%	100.00%	0.00%	100.0%
Distribution												
<u>Operation</u>												
A580	Operation Super. & Engin.	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A581	Load Dispatching	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A582	Station Expense	DIST		189,329	189,329	-	-	189,329	0.00%	0.00%	100.00%	100.0%
A583	Overhead Line Expense	DIST		2,161,846	2,161,846	-	-	2,161,846	0.00%	0.00%	100.00%	100.0%
A584	Underground Line Expense	DIST		275,588	275,588	-	-	275,588	0.00%	0.00%	100.00%	100.0%
A585	Street Light & Signal Systems	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A586	Meter Expenses	DIST		313,032	313,032	-	-	313,032	0.00%	0.00%	100.00%	100.0%
A587	Customer Installation Expense	DIST		71,415	71,415	-	-	71,415	0.00%	0.00%	100.00%	100.0%
A588	Misc. Distribution Expenses	DIST		1,785,693	1,785,693	-	-	1,785,693	0.00%	0.00%	100.00%	100.0%
A589	Rents			13,464	13,464	-	-	13,464	0.00%	0.00%	100.00%	100.0%
	Subtotal			4,810,367	4,810,367	-	-	4,810,367	0.00%	0.00%	100.00%	100.0%
<u>Maintenance</u>												
A590	Maintenance Super. & Engin.	DIST		57,084	57,084	-	-	57,084	0.00%	0.00%	100.00%	100.0%
A591	Maint. of Structures	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A592	Maint. of Station Equipment	DIST		328,752	328,752	-	-	328,752	0.00%	0.00%	100.00%	100.0%
A593	Maint. of Overhead Lines	DIST		3,468,312	3,468,312	-	-	3,468,312	0.00%	0.00%	100.00%	100.0%
A594	Maint. of Underground Lines	DIST		186,124	186,124	-	-	186,124	0.00%	0.00%	100.00%	100.0%
A595	Maint. of Line Transformers	DIST		58,335	58,335	-	-	58,335	0.00%	0.00%	100.00%	100.0%
A596	Maint. of Street Lights	DIST		46,860	46,860	-	-	46,860	0.00%	0.00%	100.00%	100.0%
A597	Maint. of Meters	DIST		67,250	67,250	-	-	67,250	0.00%	0.00%	100.00%	100.0%
A598	Maint. of Misc. Dist. Plant.	DIST		146,892	146,892	-	-	146,892	0.00%	0.00%	100.00%	100.0%
	Subtotal			4,359,609	4,359,609	-	-	4,359,609	0.00%	0.00%	100.00%	100.0%
Total Distribution Expenses				9,169,976	9,169,976	-	-	9,169,976	0.00%	0.00%	100.00%	100.0%
Total Prod., Trans., & Dist. Expenses				76,939,249	76,939,249	67,680,142	89,131	9,169,976	87.97%	0.12%	11.92%	100.0%
Customer and Information Expenses												
<u>Customer Accounts Expenses</u>												
A901	Supervision	DIST		13,905	13,905	-	-	13,905	0.00%	0.00%	100.00%	100.0%
A902	Meter Reading Expense	DIST		283,730	283,730	-	-	283,730	0.00%	0.00%	100.00%	100.0%
A903	Customer Records & Collect.	DIST		2,259,215	2,259,215	-	-	2,259,215	0.00%	0.00%	100.00%	100.0%
A904	Uncollectible Accounts	DIST		395,954	395,954	-	-	395,954	0.00%	0.00%	100.00%	100.0%
A905	Misc. Customer Account Exp.	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			2,952,804	2,952,804	-	-	2,952,804	0.00%	0.00%	100.00%	100.0%

Public Utility Commission of Texas

Transmission Cost of Service approved in Docket No:

47470

Company Name: Farmers Electric Cooperative, Inc.

Test Year Ending: 2017

O&M Expenses from Previous Commission Order

Schedule III-B

Operations and Maintenance Expenses

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
<u>Cust. Service & Information Expense</u>												
A906	Customer Svc. & Infor.	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A907	Supervision	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A908	Customer Assistance	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A909	Inform. & Instruct. Adv. Exp.	DIST		126,639	126,639	-	-	126,639	0.00%	0.00%	100.00%	100.0%
A910	Misc. Cust. Service & Inform.	DIST		11,500	11,500	-	-	11,500	0.00%	0.00%	100.00%	100.0%
	Subtotal			138,139	138,139	-	-	138,139	0.00%	0.00%	100.00%	100.0%
<u>Sales Expense</u>												
A911	Supervision	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A912	Demonstrating & Selling Exp.	DIST		494,720	494,720	-	-	494,720	0.00%	0.00%	100.00%	100.0%
A913	Adverstising Exp.	DIST		36,071	36,071	-	-	36,071	0.00%	0.00%	100.00%	100.0%
A916	Misc. Sales Exp.	DIST		274,778	274,778	-	-	274,778	0.00%	0.00%	100.00%	100.0%
A917	Sales Expense	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			805,569	805,569	-	-	805,569	0.00%	0.00%	100.00%	100.0%
	Total Cust. Serv., Inform. & Sale Exp.			3,896,512	3,896,512	-	-	3,896,512	0.00%	0.00%	100.00%	100.0%
Adminstrative & General Expenses												
A920	Admin. & General Salaries			953,638	953,638	-	489	953,149	0.00%	0.05%	99.95%	100.0%
A921	Office Supplies			306,798	306,798	-	157	306,641	0.00%	0.05%	99.95%	100.0%
A922	Admin. Exp. Transferred			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A923	Outside Services			156,286	156,286	-	1,059	155,227	0.00%	0.68%	99.32%	100.0%
A924	Property Insurance Exp.			66,105	66,105	-	5,430	60,675	0.00%	8.21%	91.79%	100.0%
	Property Ins.-Prod. Plant			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Property Ins.-Transmission Plant			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Property Ins.-Distribution			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Property Ins.-Common			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Property Ins.-Other			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal (A924)			66,105	66,105	-	5,430	60,675	0.00%	8.21%	91.79%	100.0%
A925	Injuries & Damages			83,500	83,500	-	43	83,457	0.00%	0.05%	99.95%	100.0%
A926	Pensions & Benefits			190,354	190,354	-	98	190,256	0.00%	0.05%	99.95%	100.0%
A927	Franchise Requirements			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A928	Regulatory Commission			192,334	192,334	-	-	192,334	0.00%	0.00%	100.00%	100.0%
A929	Duplicate Charges			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A930	Misc. General Expense			742,988	742,988	-	381	742,607	0.00%	0.05%	99.95%	100.0%
A931	Rents			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A932	Maint. of General Plant			429,411	429,411	-	32,209	397,202	0.00%	7.50%	92.50%	100.0%
	Total Admin. & General Expense			3,121,414	3,121,414	-	39,866	3,081,548	0.00%	1.28%	98.72%	100.0%
Total Common Operation & Maintenance				7,017,926	7,017,926	-	39,866	6,978,060	0.00%	0.57%	99.43%	100.0%
Total Operation & Maintenance Expense				83,957,175	83,957,175	67,680,142	128,997	16,148,036	80.61%	0.15%	19.23%	100.0%

Public Utility Commission of Texas
Transmission Cost of Service approved in Doc 47470
Company Name: Farmers Electric Cooperative, Inc.
Test Year Ending: 2017

Other Expenses from Previous Commission Order

Schedule III-C

Other Expenses

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Depreciation and Amortization Expense												
Depreciation												
Steam Production												
A310/110	Land & Land Rights	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A311/111	Structures and Improvements	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A312/112	Boiler Plant Equipment	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A313/	Engines/Engine Driven Gen.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A314/114	Turbogenerator Units	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A315/115	Accessory Electric Equip.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A316/116	Misc. Power Plant Equip.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Steam Production				-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Nuclear Production												
A320/120	Land & Land Rights	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A321/121	Structures and Improvements	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A322/122	Reactor Plant Equipment	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A323/123	Engines/Engine Driven Gen.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A324/124	Turbogenerator Units	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A325/125	Accessory Electric Equip.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A326	Misc. Power Plant Equip.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Nuclear Production				-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Hydraulic Production												
A330	Land & Land Rights	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A331	Structures and Improvements	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A332	Reservoirs, Dams, and Waterway	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A333	Water Wheels, Turbines, and Ger	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A334	Accessory Electric Equipment	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A335	Miscellaneous Power Plant Equip	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A336	Roads, Railroads, and Bridges	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Hydraulic Production				-	-	-	-	-	0.00%	0.00%	0.00%	0.0%

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Other Expenses from Previous Commission Order

Schedule III-C

Other Expenses

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Depreciation and Amortization Expense												
Other Production												
A340	Land & Land Rights	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A341	Structures and Improvements	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A342	Fuel Holder, Producer & Acc	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A343	Prime Movers	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A344	Generators	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A345	Accessory Plant Equipment	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A346	Misc. Power Plant Equipment	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Other Production				-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Electric Production Plant				-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Electric Transmission Plant												
A350/150	Land and Land Rights	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A352	Structures and Improvements	TRANS		6,799	6,799	-	6,799	-	0.00%	100.00%	0.00%	100.0%
A353/153	Station Equipment	TRANS		52,052	52,052	-	52,052	-	0.00%	100.00%	0.00%	100.0%
A354	Towers and Fixtures	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A355/155	Poles and Fixtures	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A356/156	O.H. Conductors & Devices	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A357/157	Underground Conduit	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A358	Underground Conductors	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A359	Roads and Trails	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Electric Transmission Plant				58,851	58,851	-	58,851	-	0.00%	100.00%	0.00%	100.0%
Electric Distribution Plant												
A360/160	Land and Land Rights	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A361/161	Structures and Improvements	DIST		14,183	14,183	-	-	14,183	0.00%	0.00%	100.00%	100.0%
A362/162	Station Equipment	DIST		792,406	792,406	-	81,397	711,009	0.00%	10.27%	89.73%	100.0%
A363	Storage Battery Equipment	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A364/164	Poles, Towers & Fixtures	DIST		1,080,447	1,080,447	-	-	1,080,447	0.00%	0.00%	100.00%	100.0%
A365/165	O.H. Conductors & Devices	DIST		1,045,139	1,045,139	-	-	1,045,139	0.00%	0.00%	100.00%	100.0%
A366/166	Underground Conduits	DIST		251,583	251,583	-	-	251,583	0.00%	0.00%	100.00%	100.0%
A367/167	U.G. Conductors & Devices	DIST		581,410	581,410	-	-	581,410	0.00%	0.00%	100.00%	100.0%
A368/168	Line Transformers	DIST		1,015,886	1,015,886	-	-	1,015,886	0.00%	0.00%	100.00%	100.0%
A369/169	Services	DIST		833,532	833,532	-	-	833,532	0.00%	0.00%	100.00%	100.0%
A370/170	Meters	DIST		284,467	284,467	-	-	284,467	0.00%	0.00%	100.00%	100.0%
A371	Install. on Customer Prem.	DIST		70,965	70,965	-	-	70,965	0.00%	0.00%	100.00%	100.0%
A372	Leased Prop. on Cust. Premises	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A373/173	Street Lights	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%

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Depreciation and Amortization Expense												
	Total Electric Distribution Plant			5,970,018	5,970,018	-	81,397	5,888,621	0.00%	1.36%	98.64%	100.0%
Electric General Plant												
A389	Land and Land Rights	PAYROLL		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A390	Structures and Improvements	PAYROLL		110,758	110,758	-	9,128	101,630	0.00%	8.24%	91.76%	100.0%
A391/191	Office Furniture & Equip.	PAYROLL		58,633	58,633	-	4,832	53,801	0.00%	8.24%	91.76%	100.0%
A392/192	Transportation Equipment	PAYROLL		87,608	87,608	-	7,220	80,388	0.00%	8.24%	91.76%	100.0%
A393/193	Stores Equipment	PAYROLL		1,418	1,418	-	117	1,301	0.00%	8.25%	91.75%	100.0%
A394/194	Tools, Shop & Garage Equip.	PAYROLL		13,308	13,308	-	1,097	12,211	0.00%	8.24%	91.76%	100.0%
A395/195	Laboratory Equipment	PAYROLL		1,363	1,363	-	112	1,251	0.00%	8.22%	91.78%	100.0%
A396/196	Power Operated Equipment	PAYROLL		21,031	21,031	-	1,733	19,298	0.00%	8.24%	91.76%	100.0%
A397/197	Communication Equipment	PAYROLL		31,938	31,938	-	16	31,922	0.00%	0.05%	99.95%	100.0%
A398/198	Misc. Equipment	PAYROLL		5,444	5,444	-	449	4,995	0.00%	8.25%	91.75%	100.0%
	Total Electric General Plant			331,501	331,501	-	24,704	306,797	0.00%	7.45%	92.55%	100.0%
	TOTAL DEPRECIATION & AMORTIZATION			6,360,371	6,360,371	-	164,953	6,195,418	0.00%	2.59%	97.41%	100.0%
Taxes Other than Income Taxes												
Non Revenue Related												
	FICA			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	FUTA			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Federal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Property			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Production			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Transmission			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Distribution			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	General			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Property			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Unemployment			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Franchise			(24,678)	(24,678)	-	-	(24,678)	0.00%	0.00%	100.00%	100.0%
	Use Tax			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%

Public Utility Commission of Texas
Transmission Cost of Service approved in Doc 47470
Company Name: Farmers Electric Cooperative, Inc.
Test Year Ending: 2017

Other Expenses from Previous Commission Order

Schedule III-C

Other Expenses

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Depreciation and Amortization Expense												
	Other Non Revenue								0.00%	0.00%	0.00%	0.0%
	Payroll			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Other Non Revenue			(24,678)	(24,678)	-	-	(24,678)	0.00%	0.00%	100.00%	100.0%
Total Non Revenue Related				(24,678)	(24,678)	-	-	(24,678)	0.00%	0.00%	100.00%	100.0%
Revenue Related												
Taxes												
	Sales			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Public Utility Commission			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Occupational Street Rental			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Revenue Related				-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Taxes Other Than Income Taxes				(24,678)	(24,678)	-	-	(24,678)	0.00%	0.00%	100.00%	100.0%
Federal Income Taxes												
	Return on Rate Base											
	Deduct:											
	Synchronized Interest											
	ITC Amortization											
	Amort. of Excess(Deficient) Taxes											
	Other Deduction 1											
	Other Deduction 2											
	Other Deduction 3											
	Add:											
	Depreciation Addback											
	Meals and Entertainment											
	Other Addition 1											
	Other Addition 2											
	Other Addition 3											

Public Utility Commission of Texas
 Transmission Cost of Service approved in Doc 47470
 Company Name: Farmers Electric Cooperative, Inc.
 Test Year Ending: 2017

Other Expenses from Previous Commission Order

Schedule III-C

Other Expenses

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
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Depreciation and Amortization Expense

Taxable Component of Return
 Tax Factor

Federal Income Taxes Before Adjust.

Deduct:
 ITC Amortization
 Amort. of Excess(Deficient) Taxes

Federal Income Taxes**Other Items**

Interest On Customer Deposits		-	-	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Decommissioning Expense	GEN	-	-	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%

Other Revenues

Other Transmission Revenues (detail)	TRANS	-	-	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
example: Short Term Transmission		-	-	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
		-	-	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%

Other Revenues (detail)		-	-	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Forfeited Discount		-	-	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Service Fees		1,842,367	1,842,367	-	-	1,842,367	-	-	0.00%	0.00%	100.00%	100.0%
Pole Rents		195,549	195,549	-	-	195,549	-	-	0.00%	0.00%	100.00%	100.0%
Other Revenues		684	684	-	-	684	-	-	0.00%	0.00%	100.00%	100.0%

Subtotal Other Revenues		2,038,600	2,038,600	-	-	2,038,600	-	-	0.00%	0.00%	100.00%	100.0%
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Company Name: Farmers Electric Cooperative, Inc.
Reporting Period: 2023

Schedule IV

Rate of Return on Ending Invested Capital

Line		Wholesale Transmission
1	Return (from Sched.I)	\$315,542
2		
3	Total Invested Capital (from Sch II-A)	\$10,820,939
4		
5	Rate of Return (Line 1/Line 3)	2.92%

Please answer the following questions:

- The Company's transmission cost-of-service rate of return (ROR) most recently authorized by the Commission is: 6.550%
This ROR was authorized in Docket Number: 38518
The final order for this docket was issued on: October 19, 2010

- What methodology was used in developing the return \$ component on which the authorized rate of return was based? (Place an X in the column to the right of the method used.)

<i>DSC method</i>	
<i>Net TIER method</i>	
<i>Modified TIER method</i>	X
<i>Weighted Avg Cost of Capital</i>	
<i>Cash Flow (Cash Needs) method</i>	
<i>Other method (provide explanation)</i>	

- If the ROR was based on a DSC or TIER method, please provide the coverage level (value) used in developing the return dollars: 2.00

- Please provide a copy of the schedule from the docket in which the ROR was authorized that illustrates the methodology used in deriving the return dollars and the resulting authorized ROR. See attached TCOS workpaper
Please include the copy as an attachment to this report. Also, please include on the attachment any other information useful in understanding the derivation of the Company's authorized ROR.

HISTORICAL FINANCIAL STATISTICS

Line	Fiscal Year:	2019	2020	2021	2022	Reporting Period 2023

1	Operating Revenues	144,814,786	143,441,041	157,056,205	215,693,209	196,101,833
2	- Purchased Power & Production Expense	93,719,135	90,150,701	99,576,557	147,935,699	128,853,201
3	- Operation & Maintenance Expense	27,922,745	24,925,074	27,304,273	32,385,522	36,937,961
4	- Depreciation & Amortization Expense	10,504,756	11,851,616	12,423,976	13,469,750	14,595,020
5	- Tax Expense	77	1,165	3,328	6,430	8,961
6						
7	Operating Return	\$12,668,073	\$16,512,485	\$17,748,071	\$21,895,808	\$15,706,690
8						
9	- Interest on Long-Term Debt	6,677,802	6,471,077	6,698,451	6,524,235	7,695,827
10	- Interest Expense-Other	277,409	432,460	145,424	181,902	1,089,038
11	- Other Deductions	904,241	889,036	892,542	921,088	926,903
12						
13	Operating Margins	\$4,808,621	\$8,719,912	\$10,011,654	\$14,268,583	\$5,994,922
14						
15	+ Non-Operating Margins - Interest Inc.	145,656	160,073	125,572	159,990	200,724
16	+ Non-Operating Margins - Other	(83,144)	63,803	3,414,408	793,263	507,127
17	+ Capital Credits Earned	5,632,206	3,194,186	5,194,655	7,174,892	8,258,223
18	+ Extraordinary Items	0	0	0	0	0
19						
20	Net Income or Margins	\$10,503,339	\$12,137,974	\$18,746,289	\$22,396,728	\$14,960,996
21						
22	TIER	2.57	2.88	3.80	4.43	2.94
23	Modified TIER	1.73	2.38	3.02	3.33	1.87
24	Operating TIER	1.72	2.35	2.49	3.19	1.78
25						
26	Principal & Interest Payments	17,059,131	16,817,607	17,611,136	17,996,313	19,468,903
27						
28	DSC	1.62	1.81	2.15	2.36	1.91
29	Modified DSC	1.29	1.62	1.86	1.96	1.49
30	Operating DSC	1.29	1.61	1.65	1.90	1.45

[[Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

HISTORICAL FINANCIAL STATISTICS

Line	Fiscal Year:	2019	2020	2021	2022	Reporting Period 2023
1	Equity or Patronage Capital	145,154,225	153,970,525	169,355,279	188,343,221	199,974,835
2	+ Long-Term Debt (incl. current maturities)	170,776,486	172,852,199	162,488,657	167,561,533	203,989,984
3						
4	Capitalization	\$315,930,711	\$326,822,724	\$331,843,936	\$355,904,754	\$403,964,819
5						
6	Total Assets	\$337,924,601	\$357,035,116	\$380,713,687	\$432,838,168	\$485,382,316
7						
8	Equity/Capitalization	45.94%	47.11%	51.03%	52.92%	49.50%
9	Equity/Assets	42.95%	43.12%	44.48%	43.51%	41.20%
10						
11	General Funds	5,903,964	4,372,669	3,837,707	5,488,579	3,572,467
12						
13	Total Utility Plant	355,720,291	385,343,583	416,423,599	464,336,213	525,490,398
14						
15	General Funds/Total Utility Plant	1.66%	1.13%	0.92%	1.18%	0.68%
16						
17	Capital Credits Retired	5,992,151	6,002,046	5,996,324	6,006,356	6,000,349
18						
19	Retirements/Total Patronage Capital	3.96%	3.75%	3.42%	3.09%	2.91%
20						
21	Cumulative Capital Credits Retired	69,653,031	75,653,121	81,653,731	87,653,674	93,658,933
22						
23	Plant Additions	26,742,850	22,425,444	36,039,362	40,544,429	59,034,419
24						
25	Additions/Total Utility Plant	7.52%	5.82%	8.65%	8.73%	11.23%
26						
27	Unapplied Advance Payments	0	0	0	0	0
28						
29	Capital Credit Retirements Received	0	0	0	0	0
30	from Other Cooperatives					
31						
32	Internally Generated Funds / Construction	16.87%	27.37%	35.39%	40.44%	15.19%

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

Summary of Long-term Debt—Electric Cooperatives

Line	Note Number/ Description	Issuance Date	Term (Years)	Next Repricing Date	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Deferred Interest	Amount Unadvanced	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Weighted Average Cost
1	RUS 2% Notes-Quarterly	N/A	N/A	N/A	2.000%	N/A	\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
3	RUS 5% Notes-Monthly	N/A	N/A	N/A	5.000%	N/A	\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
5	RUS 5% Notes-Quarterly	N/A	N/A	N/A	5.000%	N/A	\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
7	CFC/TBC Notes												
8	9019-001	7/29/1996	21	XX/XX/XX	6.150%	F	\$2,000,000	\$0	\$0	\$2,000,000	\$0	0.000%	0.000%
9	9023-001	7/29/1996	25	XX/XX/XX	1.720%	F	\$2,000,000	\$0	\$0	\$1,934,251	\$65,749	0.032%	0.001%
10	9025-001	11/11/1997	30	XX/XX/XX	2.050%	F	\$1,000,000	\$0	\$0	\$615,251	\$384,749	0.189%	0.004%
11	9025-003	11/11/1997	35	XX/XX/XX	2.050%	F	\$2,000,000	\$0	\$0	\$1,231,883	\$768,117	0.377%	0.008%
12	9025-005	11/11/1997	30	XX/XX/XX	2.050%	F	\$500,000	\$0	\$0	\$308,424	\$191,576	0.094%	0.002%
13	9035-008	3/20/2009	40	XX/XX/XX	3.140%	F	\$1,000,000	\$0	\$0	\$251,168	\$748,832	0.367%	0.012%
14	9035-000	1/28/2003	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
15	9041-001	2/27/2019	XX		4.450%	F	\$18,000,000	\$0	\$0	\$0	\$16,457,908	8.068%	0.359%
17	Unamortized Discount	XXX	XXX	XX/XX/XX	0.000%		\$0	\$0	\$0		\$0	0.000%	0.000%
18												0.000%	0.000%
19												0.000%	0.000%
20												0.000%	0.000%
21												0.000%	0.000%
22												0.000%	0.000%
23												0.000%	0.000%
24												0.000%	0.000%
25												0.000%	0.000%
26												0.000%	0.000%
27												0.000%	0.000%
28												0.000%	0.000%
29												0.000%	0.000%
30	Subtotal CFC Notes						\$26,500,000		\$0	\$6,340,976	\$18,616,932	9.126%	0.385%
31													
32	CoBank Notes												
33	105427	6/30/2005	25	XX/XX/XX	3.061%	F	\$50,000,000	\$0	\$0	\$45,478,916	\$4,521,084	2.216%	0.068%
34	116242	5/19/2006	25	XX/XX/XX	3.061%	F	\$10,000,000	\$0	\$0	\$9,011,011	\$988,989	0.485%	0.015%
35	116271	8/1/2006	25	XX/XX/XX	3.061%	F	\$5,000,000	\$0	\$0	\$4,505,505	\$494,495	0.242%	0.007%
36	116265	4/25/2006	25	XX/XX/XX	3.669%	F	\$10,000,000	\$0	\$0	\$4,499,812	\$5,500,188	2.696%	0.099%
37	186859	1/3/2011	25	XX/XX/XX	4.312%	F	\$1,217,179	\$0	\$0	\$0	\$0	0.000%	0.000%
38	186866	1/3/2011	25	XX/XX/XX	4.628%	F	\$2,118,817	\$0	\$0	\$0	\$0	0.000%	0.000%
39	224137	11/30/2012	25	XX/XX/XX	4.201%	F	\$5,000,000	\$0	\$0	\$1,302,017	\$3,697,983	1.813%	0.076%
40	233844	6/6/2013	25	XX/XX/XX	3.048%	F	\$3,182,715	\$0	\$0	\$3,182,715	\$0	0.000%	0.000%
41	259674	9/22/2014	25	XX/XX/XX	4.420%	F	\$10,000,000	\$0	\$0	\$1,753,296	\$8,246,704	4.043%	0.179%
42	262425	1/2/2015	25	XX/XX/XX	2.370%	F	\$2,675,872	\$0	\$0	\$2,675,872	\$0	0.000%	0.000%
43	264094	2/18/2015	25	XX/XX/XX	3.061%	F	\$9,051,383	\$0	\$0	\$7,992,042	\$1,059,341	0.519%	0.016%
44	144556	3/25/2015	25	XX/XX/XX	4.200%	F	\$5,000,000	\$0	\$0	\$784,776	\$4,215,224	2.066%	0.087%
45	2933594	11/25/2015	25	XX/XX/XX	4.620%	F	\$10,000,000	\$0	\$0	\$1,497,867	\$8,502,133	4.168%	0.193%
46	2980692	6/20/2016	25	XX/XX/XX	3.866%	F	\$10,000,000	\$0	\$0	\$1,522,254	\$8,477,746	4.156%	0.161%
47	3019591	12/22/2016	25	XX/XX/XX	4.721%	F	\$18,000,000	\$0	\$0	\$1,991,053	\$14,008,947	6.867%	0.324%
48	3058306	6/26/2017	25	XX/XX/XX	4.390%	F	\$14,000,000	\$0	\$0	\$1,678,400	\$12,321,600	6.040%	0.265%
49	3113957	3/21/2018	25	XX/XX/XX	5.107%	F	\$16,500,000	\$0	\$0	\$1,535,354	\$14,964,646	7.336%	0.375%
50	3364224	4/6/2021	25	XX/XX/XX	3.561%	F	\$25,000,000	\$0	\$0	\$1,334,945	\$23,665,055	11.601%	0.413%
51	3892627	3/10/2023	25	XX/XX/XX	5.510%	F	\$20,000,000	\$0		\$195,349	\$19,804,651	9.709%	0.535%
52	RI0287T11								\$13,500,000		\$13,500,000		
53	RI0287T12								\$100,000,000		\$12,500,000		
54	Subtotal CoBank						\$224,745,966		\$113,500,000	\$90,941,183	\$156,468,786	63.958%	2.812%
55													
56													
57													
58													
59													
60													

Summary of Long-term Debt--Electric Cooperatives

Line	Note Number/ Description	Issuance Date	Term (Years)	Next Repricing Date	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Deferred Interest	Amount Unadvanced	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Weighted Average Cost
1	CFC Advantage (Farmers MAC)												
2	3000	2/15/2007	XX	XX/XX/XX	4.440%	F	\$3,606,974	\$0	\$0	\$1,569,424	\$2,037,550	0.999%	0.044%
3	3001	11/1/2011	XX	XX/XX/XX	4.230%	F	\$9,613,312	\$0	\$0	\$4,480,206	\$5,133,107	2.516%	0.106%
4	3002	11/1/2011	XX	XX/XX/XX	4.480%	F	\$3,455,916	\$0	\$0	\$1,602,038	\$1,853,878	0.909%	0.041%
5	3006	1/2/2013	XX	XX/XX/XX	3.060%	F	\$1,627,044	\$0	\$0	\$1,262,353	\$364,691	0.179%	0.005%
6	3007	1/2/2013	XX	XX/XX/XX	3.370%	F	\$1,646,056	\$0	\$0	\$727,504	\$918,552	0.450%	0.015%
7	3008	3/10/2023	XX	XX/XX/XX	5.510%	F	\$15,000,000	\$0	\$0	\$0	\$14,846,489	7.278%	0.401%
8	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$3,750,000	\$0	\$0	\$0	\$3,750,000	1.838%	0.000%
9													
10	Subtotal Farmers Mac						\$38,699,302			\$9,641,525	\$28,904,266	14.169%	0.613%
11													
12													
13													
14													
15													
16													
17													
18													
19	Total Long-Term Debt										\$203,989,984	87.25%	3.81%
20											\$203,989,984		
21													
22													
23													
24													
25													
26													
27													
28													
29													
30													
31													
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41													
42													
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47													
48													
49													
50													

difference is Line of Credit to be refinanced 2024

Company Name: Farmers Electric Cooperative, Inc.
Reporting Period: 2023

Schedule VII
Page 1 of 1

Summary of Long-Term Financial Obligations--Other Non-IOU TSPs

Line	Issuer/ Note Number/ Description	Issuance Date	Term (Years)	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Cost of Debt	Weighted Average Cost
1	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
2	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
3	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
4	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
5	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
6	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
7	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
8	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
9	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
10	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
11	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
12	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
13	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
14	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
15	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
16	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
17	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
18	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
19	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
20	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
21	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
22	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
23	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
24	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
25	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
26	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
27	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
28	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
29	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
30	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
31	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
32	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
33	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
34	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
35	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
36	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
37	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
38	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
39	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
40	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
41	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
42	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
43	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%

44	XX	XX/XX/XX	XX	0.000%	\$0	\$0	\$0	0.000%	0.000%	0.000%
45	XX	XX/XX/XX	XX	0.000%	\$0	\$0	\$0	0.000%	0.000%	0.000%
46	XX	XX/XX/XX	XX	0.000%	\$0	\$0	\$0	0.000%	0.000%	0.000%
47	XX	XX/XX/XX	XX	0.000%	\$0	\$0	\$0	0.000%	0.000%	0.000%
48	XX	XX/XX/XX	XX	0.000%	\$0	\$0	\$0	0.000%	0.000%	0.000%
49	XX	XX/XX/XX	XX	0.000%	\$0	\$0	\$0	0.000%	0.000%	0.000%
50	XX	XX/XX/XX	XX	0.000%	\$0	\$0	\$0	0.000%	0.000%	0.000%
51							<u>\$0</u>	<u>0.000%</u>		<u>0.000%</u>
52	Total						\$0	0.000%		0.000%
53										
54	Total Short-Term Debt						\$0			0.000%

Company Name: Farmers Electric Cooperative, Inc.
Reporting Period: 2023

Schedule VIII

EXTRAORDINARY AND NONRECURRING ITEMS

A. Reporting Period

Ref. Schedule	Column	Line Number	Description	Wholesale Transmission Amount
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B. Prospective Period

Ref. Schedule	Column	Line Number	Description	Wholesale Transmission Amount
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Company Name: Farmers Electric Cooperative, Inc.
Reporting Period: 2023

Schedule IX

Normalization Adjustments to Revenue

Company Name: Farmers Electric Cooperative, Inc.
Reporting Period: 2023

Supplemental Schedule I

Summary of Substantive Rule 25.77 Expenditures

Line	Description	Total Electric	Wholesale Transmission	FERC Account No.
1	Business gifts and Entertainment	\$ 2,570	\$ 1	-
2	Institutional Advertising	-	-	-
3	Consumption-Inducing Advertising	-	-	-
4	Other Advertising	-	-	-
5	Public Relations Expense	1,341	1	930
6	Legislative Advocacy (Note A)	26,449	14	930
7	Representation Before a Gov't Body (Note B)	6,701	3	930
8	Legal Expenses (Note C)	12,961	7	930
9	Charitable, Civic, and Religious	625	0	930
10	Political Contributions and Donations	46	0	-
11	Dues and Membership Fees	-	-	930
12				
13	Total	\$ 50,692	\$ 26	

Note A: Information shall include, but not be limited to, advocacy before any legislative body.

Note B: Information shall include representation before any governmental agency or body, including municipalities.

Note C: Information shall include legal expenses not accounted for in other categories.

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

Company Name: Farmers Electric Cooperative, Inc.
Reporting Period: 2023

Supplemental Schedule II

COMMENTS/FOOTNOTES

Ref. Schedule	Column	Line Number	Comments/Footnotes
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Company Name: Farmers Electric Cooperative, Inc.
Reporting Period: 2023

Signature Page

I certify that I am the responsible official of Farmers Electric Cooperative, Inc.
that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all
statements of fact contained in the said report are true and the said report is a correct statement of the
business and affairs of the above-named respondent in respect to each and every matter set forth therein
during the period from January 1, 2023 to December 31, 2023 inclusive.

5/20/2024

Date

DocuSigned by:
Mark Stubbs
C624EDFA290F4CA...

Signature

General Manager
Title

Address: 2000 Interstate 30 E.
Greenville, TX 75402

Phone:

Alternative contact regarding this report:

Name: Rebecca Payne
Title: Managing Consultant and Vice President
Guernsey
Address: 5555 North Grand Blvd
Oklahoma City, OK 73112

Phone: 405.416.8210
Email: rebecca.payne@guernsey.us

SCHEDULE C-4 TIMES INTEREST EARNED METHOD

Farmers Electric Cooperative, Inc
 Schedule C-4 Times Interest Earned Method
 Test Year Ending December 31, 2009

	<u>Total</u>
Interest Expense on Long-Term Debt	5,580,951
Modified TIER	2.00
 Return	 11,161,902
Plus:	
Other Interest Expense	117,791
Other Deductions	52,886
Removal of Amortization of Debt Discount	<u>107,527</u>
Total Additions	278,204
Less:	
Non-Operating Income - Interest	220,640
Non-Operating Income - Other (excl Capital Credits)	57,620
Extraordinary Items	<u>0</u>
Total Subtractions	278,260
 Net Return	 11,161,846
 Total Rate Base	 170,297,439
 Rate of Return	 6.5543%
Return on Rate Base	<u><u>11,161,846</u></u>

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Contact centralrecords@puc.texas.gov if you have any questions.