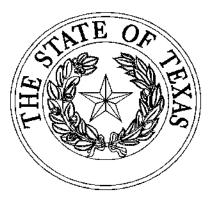


Filing Receipt

Filing Date - 2024-05-24 08:30:18 AM

Control Number - 55977

Item Number - 27



NON-INVESTOR-OWNED TRANSMISSION SERVICE PROVIDERS IN ERCOT

EARNINGS REPORT

OF

Farmers Electric Cooperative, Inc.

TO THE

PUBLIC UTILITY COMMISSION OF TEXAS

FOR THE

12 Months Ending December 31, 2023

Check one:

This is an original submission	[X]
This is a revised submission	[]

Date of submission: May 24, 2024

Company Name: Reporting Period: Farmers Electric Cooperative, Inc. 12 Months Ending December 31, 2023 General Questions Page 1 of 2

GENERAL QUESTIONS

If additional space is required, please attach pages providing the requested information.

- 1. State the exact name of the utility. Farmers Electric Cooperative, Inc.
- 2. State the date when the utility was originally organized. September 13, 1937
- 3. Report any change in name during the most recent year and state the effective date. Filed an Assumed Name Certificate with the office of the Secretary of State of Texas and has been doing business as (dba) FEC Electric since June 19, 1990
- State the name, title, <u>phone number</u>, <u>email address</u>, and office address of the officer of the utility to whom correspondence should be addressed concerning this report. Mark Stubbs, CEO <u>mstubbs@farmerselectric.coop</u>
 903.455.1715 Farmers Electric Cooperative, Inc.
 2000 East Interstate 30 Greenville, TX 75402
- 4a. State the name, title, <u>phone number, email address</u>, and office address of any other individual designated by the utility to answer questions regarding this report (optional). Rebecca Payne
 Managing Consultant and Vice President
 Guernsey
 5555 North Grand Blvd
 Oklahoma City, OK 73112
 405.416.8210
 rebecca.payne@guernsey.us
- State the location of the office where the Company's accounts and records are kept. Greenville, TX
- 6. State the name, address, <u>phone number, and email address</u> of the individual or firm, if other than a utility employee, preparing this report.
 Rebecca Payne, Managing Consultant and Vice President
 Guernsey
 5555 North Grand Blvd, Oklahoma City, OK 73112
 405.416.8210
 rebecca.payne@guernsey.us

Company Name: Reporting Period: Farmers Electric Cooperative, Inc. 12 Months Ending December 31, 2023

7. If the total-company data presented in this report is based on the financial statements of a particular operating division or a consolidation of operating division statements, please identify the specific division(s) reflected in this report.

N/A

8. Number of employees directly assigned to:

	Last Case	Current Year
Total Company	128	185
Total Electric	128	185
Transmission		
Distribution		
Generation		
Common		

9. IF THIS IS A REVISED REPORT, provide the schedule number, line number, and column designation where each change in input data appears.

Company Name: Farmers Electric Cooperative, Inc. Reporting Period Year Ending 12/31/2023	Schedule I
Summary of Transmission Revenues, Expenses, and Return	
Revenues:	
Postage Stamp Revenues (refer to instructions to properly reflect ERCOT trans. ma	trix) 759,619
Other Transmission Revenues	-
Other Revenues Allocated to Transmission	<u> </u>
TOTAL TRANSMISSION REVENUES	759,619
Expenses:	
Transmission O&M Expenses	100,963
Transmission Depreciation & Amortization Expenses	343,140
Transmission Non-FIT Taxes	-
Transmission FIT	-
Other Transmission Expenses	(26)
TOTAL TRANSMISSION EXPENSES	444,077
TRANSMISSION RETURN	315,542

Public Utility Commission of Texas
Detail of Current Year Rate Base & Expenses
Company Name: Farmers Electric Cooperative, Inc.
12-mo. reporting Period ending: Dec 31, 2023
Data Dara Arrayata

Rate Base		Reference Schedule	Total Company	Account Transfer	Total	Non-Regulated	Affiliated Related Expenses	Total Electric	Allocation to Texas	Column (7) Percentage to Transmission	Allocation to Transmission
A000um #	Description	Schedule	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ELECTRIC	C PLANT IN SERVICE:										
Intangible	e Plant										
A301	Organization	B-1	-		-			-	-	0.00%	
A302	Franchise and Consents	B-1	-		-			-	-	0.00%	
A303	Miscellaneous Intangible Plant	B-1	-		-			-	-	0.00%	-
	Total Intangible Plant		-	-	-	-	-	-	-		-
Steam Pro											
	Land & Land Rights	B-1	-		-			-	-	0.00%	
	Structures and Improvements	B-1	-		-			-	-	0.00%	
	Boiler Plant Equipment	B-1	-		-			-	-	0.00%	
A313/	Engines/Engine Driven Gen.	B-1	-		-			-	-	0.00%	
	Turbogenerator Units	B-1	-		-			-	-	0.00%	
		B-1	-		-			-	-	0.00%	
A316/116	Misc. Power Plant Equip.	B-1	-		-			-	-	0.00%	-
	Total Steam Production		-	-	-	-	-	-	-		-
	roduction										
	Land & Land Rights	B-1	-		-			-	-	0.00%	
	Structures and Improvements	B-1	-		-			-	-	0.00%	
	Reactor Plant Equipment	B-1	-		-			-	-	0.00%	
A323/123		B-1	-		-			-	-	0.00%	
A324/124		B-1	-		-			-	-	0.00%	
	Accessory Electric Equip.	B-1	-		-			-	-	0.00%	
A326	Misc. Power Plant Equip.	B-1	-		-			-	-	0.00%	-
	Total Nuclear Production		-	-	-	-	-	-	-		-
	Production										
A330	Land & Land Rights	B-1	-		-			-	-	0.00%	
A331	Structures and Improvements	B-1	-		-			-	-	0.00%	
A332	Reserviors, Dams, and Waterways	B-1	-		-			-	-	0.00%	-
A333	Water Wheels, Turbines, & Generators	B-1	-		-			-	-	0.00%	-
A334	Accessory Electric Equipment	B-1	-		-			-	-	0.00%	
A335	Miscellaneous Power Plant Equip.	B-1	-		-			-	-	0.00%	
A336	Roads, Railroads, and Bridges	B-1	-		-			-	-	0.00%	-
	Total Hydraulic Production		-	-	-	-	-	-	-		-

Rate Base--Reporting Period

Public Utility Commission of Texas Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc. 12-mo, reporting Period ending: Dec 31, 2023

12-mo. rep Rate Base	porting Period ending: Dec 31, 2023 Accounts									From Schedule III Column (7)	
A		Reference	Total	Account	Total	Non-Regulated		Total	Allocation to	Percentage	Allocation to
Account #	Description	Schedule	Company (1)	Transfer (2)	(3)	or Non-Electric	Related Expenses (5)	Electric (6)	Texas (7)	to Transmission (8)	Transmission (9)
				(2)	(3)	(4)		(0)	(7)	(0)	(3)
Other Proc	duction										
A340	Land & Land Rights	B-1	-		-			-	-	0.00%	-
A341	Structures and Improvements	B-1	-		-			-	-	0.00%	-
A342	Fuel Holder, Producer & Acc	B-1	-		-			-	-	0.00%	-
A343	Prime Movers	B-1	-		-			-	-	0.00%	-
A344	Generators	B-1	-		-			-	-	0.00%	-
A345	Accessory Plant Equipment	B-1	-		-			-	-	0.00%	-
A346	Misc. Power Plant Equipment	B-1	-		-			-	-	0.00%	-
	Total Other Production		-	-	-	-	-	-	-		-
	Total Production Plant		-	-	-	-	-	-	-		-
Electric Tr	ransmission Plant										
A350/150	Land and Land Rights	B-1	2,057		2,057			2,057	2,057	100.00%	2,057
A352	Structures and Improvements	B-1	141,434		141,434			141,434	141,434	100.00%	141,434
A353/153	Station Equipment	B-1	3,219,940		3,219,940			3,219,940	3,219,940	100.00%	3,219,940
A354	Towers and Fixtures	B-1	-		-			-	-	0.00%	-
A355/155	Poles and Fixtures	B-1	-		-			-	-	0.00%	-
A356/156	O.H. Conductors & Devices	B-1	-		-			-	-	0.00%	-
A357/157	Undergound Conduit	B-1	-		-			-	-	0.00%	-
A358	Underground Conductors	B-1	-		-			-	-	0.00%	-
A359	Roads and Trails	B-1	-		-			-	-	0.00%	-
	Total Electric Transmission Plant		3,363,431	-	3,363,431	-	-	3,363,431	3,363,431		3,363,431
Electric Di	istribution Plant										
A360/160	Land and Land Rights	B-1	2,773,769		2,773,769			2,773,769	2,773,769	15.42%	427,694
	Structures and Improvements	B-1	364,309		364,309			364,309	364,309	0.00%	-
	Station Equipment	B-1	53,471,157		53,471,157			53,471,157	53,471,157	18.41%	9,844,143
A363	Storage Battery Equipment	B-1	-		-			-	-	0.00%	-
A364/164	Poles,Towers & Fixtures	B-1	60,257,435		60,257,435			60,257,435	60,257,435	0.00%	-
A365/165	O.H. Conductors & Devices	B-1	63,620,495		63,620,495			63,620,495	63,620,495	0.00%	-
A366/166	Underground Conduits	B-1	27,030,813		27,030,813			27,030,813	27,030,813	0.00%	-
A367/167	U.G. Conductors & Devices	B-1	59,907,238		59,907,238			59,907,238	59,907,238	0.00%	-
	Line Transformers	B-1	67,403,450		67,403,450			67,403,450	67,403,450	0.00%	-
A369/169		B-1	82,106,722		82,106,722			82,106,722	82,106,722	0.00%	-
	Meters	B-1	25,661,756		25,661,756			25,661,756	25,661,756	0.00%	-
A371	Install. on Customer Prem.	B-1	6,056,691		6,056,691			6,056,691	6,056,691	0.00%	-
A372	Leased Prop. on Cust. Premises	B-1	-		-			-	-	0.00%	-
A373/173	Street Lights	B-1	-		-			-	-	0.00%	-

Public Utility Commission of Texas Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc.

Misc. Power Plant Equip.

Total Nuclear Production

A326

B-5

-

		-	
Rate	Base	Accounts	

	orting Period ending: Dec 31, 2023									From Schedule III	
Rate Base	Accounts									Column (7)	
		Reference	Total	Account	Total	Non-Regulated		⊤otal	Allocation to	Percentage	Allocation to
Account #	Description	Schedule	Company	Transfer			Related Expenses	Electric	⊤exas	to Transmission	Transmission
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Fotal Prod	luction, Transmission, & Distribution		452,017,266	-	452,017,266	-	-	452,017,266	452,017,266	3.02%	13,635,268
Electric Ge	eneral Plant										
\389	Land and Land Rights	B-2	1,273,618		1,273,618			1,273,618	1,273,618	8.24%	104,963
390	Structures and Improvements	B-2	10,259,454		10,259,454			10,259,454	10,259,454	8.24%	845,515
391/191	Office Furniture & Equip.	B-2	7,421,361		7,421,361			7,421,361	7,421,361	8.24%	611,618
392/192	Transportation Equipment	B-2	11,693,337		11,693,337			11,693,337	11,693,337	8.24%	963,684
393/193	Stores Equipment	B-2	48,581		48,581			48,581	48,581	8.24%	4,004
394/194	Tools, Shop & Garage Equip.	B-2	1,564,412		1,564,412			1,564,412	1,564,412	8.24%	128,927
	Laboratory Equipment	B-2	75,168		75,168			75,168	75,168	8.24%	6,195
396/196	Power Operated Equipment	B-2	2,243,191		2,243,191			2,243,191	2,243,191	8.24%	184,869
	Communication Equipment	B-3	2,346,237		2,346,237			2,346,237	2,346,237	0.05%	1,204
	Misc. Equipment	B-2	452,718		452,718			452,718	452,718	8.24%	37,309
	Total Electric General Plant		37,378,077	-	37,378,077	-	-	37,378,077	37,378,077		2,888,289
OTAL EL	ECTRIC PLANT IN SERVICE		489,395,343	-	489,395,343	-	-	489,395,343	489,395,343		16,523,557
CCUMUL	ATED DEPRECIATION & AMORTIZATIO	ON									
team Pro	duction										
310/110	Land & Land Rights	B-5	-		-			-	-	0.00%	-
311/111	Structures and Improvements	B-5	-		-			-	-	0.00%	-
312/112	Boiler Plant Equipment	B-5	-		-			-	-	0.00%	-
313/	Engines/Engine Driven Gen.	B-5	-		-			-	-	0.00%	-
314/114	Turbogenerator Units	B-5	-		-			-	-	0.00%	-
315/115	Accessory Electric Equip.	B-5	-		-			-	-	0.00%	-
316/116	Misc. Power Plant Equip.	B-5	-		-			-	-	0.00%	-
	Total Steam Production		-	-	-	-	-	-	-		-
uclear Pr	roduction										
320/120	Land & Land Rights	B-5	-		-			-	-	0.00%	-
	Structures and Improvements	B-5	-		-			-	-	0.00%	-
	Reactor Plant Equipment	B-5	-		-			-	-	0.00%	-
323/123	Engines/Engine Driven Gen.	B-5	-		-			-	-	0.00%	-
324/124	Turbogenerator Units	B-5	-		-			-	-	0.00%	-
	Accessory Electric Equip.	B-5	-		-			-	-	0.00%	-
020,120	Mine Druge Direct Frank									0.00%	

-

0.00%

-

-

Public Utility Commission of Texas Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc. 12-mo. reporting Period ending: Dec 31, 2023

Rate Base	orting Period ending: Dec 31, 2023 Accounts					<u> </u>				From Schedule III Column (7)	
		Reference	Total	Account	Total	Non-Regulated	Affiliated	Total	Allocation to	Percentage	Allocation to
Account #	Description	Schedule	Company	Transfer			Related Expenses	Electric	Texas	to Transmission	Transmission
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
- Tydraulic I	Production										
	Land & Land Rights	B-5	-		-			-	-	0.00%	-
A331	Structures and Improvements	B-5	-		-			-	-	0.00%	-
A332	Reserviors, Dams, and Waterways	B-5	-		-			-	-	0.00%	-
A333	Water Wheels, Turbines, and Generators	B-5	-		-			-	-	0.00%	-
4334	Accessory Electric Equipment	B-5	-		-			-	-	0.00%	-
	Miscellaneous Power Plant Equip.	B-5	-		-			-	-	0.00%	-
A336	Roads, Railroads, and Bridges	B-5	-		-			-	-	0.00%	-
	Total Hydraulic Production		-	-	-	-	-	-	-		-
Other Proc	luction										
A340	Land & Land Rights	B-5	-		-			-	-	0.00%	-
	Structures and Improvements	B-5	-		-			-	-	0.00%	-
	Fuel Holder, Producer & Acc	B-5	-		-			-	-	0.00%	-
A343	Prime Movers	B-5	-		-			-	-	0.00%	-
4344	Generators	B-5	-		-			-	-	0.00%	-
A345	Accessory Plant Equipment	B-5	-		-			-	-	0.00%	-
A346	Misc. Power Plant Equipment	B-5	-		-			-	-	0.00%	-
	Total Other Production		-	-	-	-	-	-	-		-
	Total Production Plant		-	-	-	-	-	-	-		-
Electric Tr	ansmission Plant										
	Land and Land Rights	B-5	-		-			-	-	0.00%	-
4352	Structures and Improvements	B-5	42,335		42,335			42,335	42,335	100.00%	42,335
	Station Equipment	B-5	963,812		963,812			963,812	963,812	100.00%	963,812
4354	Towers and Fixtures	B-5	-		-			-	-	0.00%	-
	Poles and Fixtures	B-5	-		-			-	-	100.00%	-
	O.H. Conductors & Devices	B-5	-		-			-	-	100.00%	-
	Undergound Conduit	B-5	-		-			-	-	0.00%	-
	Underground Conductors	B-5	-		-			-	-	0.00%	-
A359	Roads and Trails	B-5	-		-			-	-	0.00%	-
	Total Electric Transmission Plant		1,006,147	-	1,006,147	-	-	1,006,147	1,006,147		1,006,147

Public Utility Commission of Texas Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc. Rate Base--Reporting Period

	oorting Period ending: Dec 31, 2023 Accounts									From Schedule III Column (7)	
		Reference	Total	Account	Total	Non-Regulated	Affiliated	⊤otal	Allocation to	Percentage	Allocation to
Account #	Description	Schedule	Company	Transfer		or Non-Electric	Related Expenses	Electric	Texas	to Transmission	Transmissior
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Electric Di	istribution Plant										
\360/160	Land and Land Rights	B-5	-		-			-	-	0.00%	-
A361/161	Structures and Improvements	B-5	84,638		84,638			84,638	84,638	45.31%	38,349
4362/162	Station Equipment	B-5	12,422,651		12,422,651			12,422,651	12,422,651	24.23%	3,010,62
4363	Storage Battery Equipment	B-5	-		-			-	-	0.00%	-
4364/164	Poles Towers & Fixtures	B-5	13,999,268		13,999,268			13,999,268	13,999,268	0.00%	-
\365/165	O.H. Conductors & Devices	B-5	14,780,589		14,780,589			14,780,589	14,780,589	0.00%	-
\366/166	Underground Conduits	B-5	6,279,916		6,279,916			6,279,916	6,279,916	0.00%	-
4367/167	U.G. Conductors & Devices	B-5	13,917,909		13,917,909			13,917,909	13,917,909	0.00%	-
4368/168	Line Transformers	B-5	15,659,461		15,659,461			15,659,461	15,659,461	0.00%	-
A369/169	Services	B-5	19,075,389		19,075,389			19,075,389	19,075,389	0.00%	-
A370/170		B-5	5,961,850		5,961,850			5,961,850	5,961,850	0.00%	-
A371	Install, on Customer Prem.	B-5	1,407,117		1,407,117			1,407,117	1,407,117	0.00%	-
A372	Leased Prop. on Cust. Premises	B-5	-		-			-	-	0.00%	-
	Street Lights	B-5	-		-			-	-	0.00%	-
	Total Electric Distribution Plant		103,588,788	-	103,588,788	-	-	103,588,788	103,588,788		3,048,973
Electric G	eneral Plant										
A389	Land and Land Rights	B-5	-		-			-	-	0.00%	-
A390	Structures and Improvements	B-5	5,727,930		5.727.930			5,727,930	5,727,930	8.24%	472.057
	Office Furniture & Equip.	B-5	6,288,796		6,288,796			6,288,796	6,288,796	8.24%	518,280
	Transportation Equipment	B-5	6,553,309		6,553,309			6,553,309	6,553,309	8.24%	540,079
A393/193		B-5	48,181		48,181			48,181	48,181	8.24%	3,97
A394/194		B-5	724,206		724,206			724,206	724,206	8.24%	59.684
A395/195		B-5	51,441		51,441			51,441	51,441	8.24%	4,239
A396/196	Power Operated Equipment	B-5	1,613,596		1,613,596			1,613,596	1,613,596	8.24%	132,982
A397/197		B-5	1,506,358		1,506,358			1,506,358	1,506,358	0.05%	774
A398/198	• •	B-5	302,867		302,867			302,867	302,867	8.24%	24,960
-030/130	Mise. Equipment	B -3								0.24%	·
	Total Electric General Plant		22,816,684	-	22,816,684	-	-	22,816,684	22,816,684		1,757,025
FOTAL EL	ECTRIC ACCUMULATED DEPRECIATIO	N	127,411,618	-	127,41 1, 618	-	-	127, 41 1,618	127,411,618		5,812,144
NET PLAN	NT IN SERVICE		361,983,724	-	361,983,724	-	-	361,983,724	361,983,724		10,711,413
Other Rate	e Base Items										
	Plant Held for Future Use	B -6	-		-			-	-	0.00%	-
	Customer Deposits		(2,592,447)		(2,592,447))		(2,592,447)	(2,592,447)	0.00%	-
	Reserve for Insurance										
	Payroll Related	B-7	-		-			-	-	0.00%	-
	Property Related	B -7	-		-			-	-	0.00%	-
	Other		-		-			-	-	0.00%	-
	Reserve for Injuries and Damages		-		-			-	-	0.00%	-
		B -7			-			-	-		-
	CWIP		36,269,047		36,269,047			36,269,047	36,269,047	0.00%	-
		B -4			-			-	-		-

From Schedule III

Column (7)

Percentage

to Transmission

(8)

0.00%

Allocation to

Transmission

(9)

Public Utility Commission of Texas Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc. 12-mo. reporting Period ending: Dec 31, 2023 Rate Base Accounts Reference Total Account Total Non-Regulated Transfer or Non-Electric Related Expenses Account # Description Schedule Company (1) (2) (3) (4) ADIT & FAS 109 Accounts A281 ADIT-Accelerated Amortization --A282 ADIT-Other Property --

TOTAL	RATE BASE		400,537,013	-	400,537,013	-	-	400,537,013	400,537,013		10,820,939
	Subtotal		-	-	-	-	-	-	-		-
	Computer Software		-		-			-	-	0.00%	-
	Texas Misc. City/County Taxes		-		-			-	-	0.00%	-
	Texas Franchise Tax		-		-			-	-	0.00%	-
	Insurance		-		-			-	-	0.00%	-
	Subtotal		1,160,253	-	1,160,253	-	-	1,160,253	1,160,253		62,718
	Clearing Accounts	B-10	-		-			-	-	0.00%	-
	Other Miscellaneous Prepayments	B-10 B-10	399,236		399,236			399,236	399,236	0.05%	206
	Sales Tax	B-10	-		-			-	-	0.00%	-
	Miscellaneous Deferred Debits	B-10	-		-			-	-	0.00%	-
	Prepaid Insurance	B-10 B-10	761,017		7 61, 017			761,017	761,017	8.21%	62,512
	Prepayments										
	Subtotal		3,716,436	-	3,716,436	-	-	3,716,436	3,716,436		46,808
	Material and Supplies	B-8	89,249		89,249			89,249	89,249	20.24%	18,062
	Fuel Inventory	D-9	5,627,167		5,027,187			5,627,167	5,027,107	0.00%	20,740
Workir	g Capital Cash from Operations	B-9	3,627,187		3,627,187			3,627,187	3,627,187	0.79%	28,746
	Subtotal		-	-	-	-	-	-	-		-
А	ADIT-FAS 109 Related Accts		-		-			-	-	0.00%	-
A	FAS 109 Regulatory Liabilities		-		-			-	-	0.00%	-
A	FAS 109 Regulatory Assets		-		-			-	-	0.00%	-
A203 A190	ADIT-OMEI ADIT		-		-			-	-	0.00%	-
A282 A283	ADIT-Other Property ADIT-Other		-		-			-	-	0.00% 0.00%	-
7.201	ADIT ACCORTACC AMONIZATION									0.0070	

Rate Base--Reporting Period

Affiliated

(5)

Total

Electric

(6)

-

Allocation to

⊤exas

(7)

_

Schedule II-B

Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc.

12-mo. reporting Period ending: Dec 31, 2023 Operations and Maintenance Expenses

Operat	ions	ano	Maintenance	: схр	enses	

Public Utility Commission of Texas

ccount	ns and Maintenance Expenses Description	Reference	Total	A appoint	Total	Non-Regulated	Affiliated	Total	Allocation to	From Schedule II Percentage	Allocation t
	Description			Account	Total	Non-Regulated	Amiliated	Total			
lo.		Schedule	Company	Transfer			Related Expenses	Electric	Texas	to Transmission	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ower P	roduction Expenses										
	Steam Power Generation										
	Operation										
500	Operation Super. & Eng.									0.00%	
500 501	Eligible Fuel		-		-			-	-	0.00%	-
501	Non Eligible Fuel		-		-			_	-	0.00%	-
502	Steam Expenses		-		-			-	-	0.00%	-
502 503	Lake & Pumping Equipment		-		-			-	-	0.00%	-
505 505	Electric Expenses		-		-			-	-	0.00%	-
505 506			-		-			-	-	0.00%	-
	Misc. Steam power Expenses Rents		-		-			-	-	0.00%	-
507			-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
	Maintenance										
510	Maint. Super. & Eng.		-		-			-	-	0.00%	-
511	Maint. of Structures		-		-			-	-	0.00%	-
512	Maint. of Boiler Plant		-		-			-	-	0.00%	-
513	Maint. of Electric Plant		-		-			-	-	0.00%	-
514	Maint, of Misc. Steam Plant		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
515	Electricity Used by Gas Dept.		-		-			-	-	0.00%	-
	Nuclear Power Generation										
	<u>Operation</u>										
517	Operation Supervision		-		-			-	-	0.00%	-
518	Nuclear Fuel-Direct		-		-			-	-	0.00%	-
519	Coolants and Water		-		-			-	-	0.00%	-
520	Steam Expenses		-		-			-	-	0.00%	-
523	Electric expenses		-		-			-	-	0.00%	-
524	Misc. Nuclear Power Expenses		-		-			-	-	0.00%	-
525	Rents-Allocable		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
	Maintenance										
528	Maint. Supervision									0.00%	
528 529	Maint, of Structures		-		-			-	-	0.00%	-
529 530	Maint, of Structures Maint, of Reactor Plant		-		-			-	-	0.00%	-
53U 531			-		-			-	-	0.00%	-
	Maint, of Electric Plant Maint, of Mice, Nuclear Plant		-		-			-	-		-
532	Maint. of Misc. Nuclear Plant		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		

Detail of Company	ility Commission of Texas Current Year Rate Base & Expenses y Name: Farmers Electric Cooperative, Inc. eporting Period ending: Dec 31, 2023			C)&M Expenses–R	eporting Period				S	ichedule II-B
	ns and Maintenance Expenses									From Schedule II	I
Account No.	Description	Reference Schedule	Total Company	Account Transfer	Total		Related Expenses	Total Electric	Allocation to Texas	Percentage to Transmission	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Hydralic Generation										
	Operation .										
A535	Operation Supervision		-		-			-	-	0.00%	-
A536	Water for Power		-		-			-	-	0.00%	-
A537	Hydralic Expenses		-		-			-	-	0.00%	-
A538 A539	Electric Expenses		-		-			-	-	0.00%	-
A539 A540	Misc.Hydralic Gen. Exp.		-		-			-	-	0.00%	-
A040	Rents Subtotal		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
	Maintenance										
A541	Maint. Supervision		-		-			-	-	0.00%	-
A542	Maint. of Structures		-		-			-	-	0.00%	-
A543	Maint. of Reservoirs, Dams, & Waterways		-		-			-	-	0.00%	-
A544	Maint. of Electric Plant		-		-			-	-	0.00%	-
A545	Maint. of Misc.Hydralic Gen. Exp.		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
	Other Power Generation										
	Operation										
A546	Operation Super. & Engin.		-		-			-	-	0.00%	-
A547	Fuel		-		-			-	-	0.00%	-
A549	Misc. Other Power Generation		-		-			-	-	0.00%	-
A550	Rents		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
	Maintenance										
A551	Maintenance Super. & Engin.		_							0.00%	
A552	Maintenance of Structures		_		_				_	0.00%	
A553	Maintenance of Structures Maint. Gener. & Elect. Plt.									0.00%	
A554	Maint, Misc. Other power		_		-			-	-	0.00%	-
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Subtotal		-	-	-	-	-	-	-	0.0070	-
	Other Power Supply										
A555	Purchased Power Demand		128,614,709		128,614,709			128,614,709	128,614,709	0.00%	-
	Purchased Power Direct		-		-			-	-	0.00%	-
	Net Trans. Expense-Recon. Fuel		-		-			-	-	0.00%	-
	Off System Sales Credit		-		-			-	-	0.00%	-
A555	Subtotal		128,614,709	-	128,614,709	-	-	128,614,709	128,614,709		-
A556	System Control & Load Dispatch		238,492		238,492			238,492	238,492	0.00%	-
A557	Other		-		-			-	-	0.00%	-
	Subtotal(Other Power Supply)		128,853,201	-	128,853,201	-	-	128,853,201	128,853,201		-
	Total Power Production Expense		128,853,201	-	128,853,201	-	-	128,853,201	128,853,201		-

Schedule II-B

Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc.

12-mo. reporting Period ending: Dec 31, 2023 Operations and Maintenance Expenses

Public Utility Commission of Texas

\ccount	Description	Reference	Total	Account	Total	Non-Regulated	Affiliated	Total	Allocation to	Percentage	Allocation t
lo.		Schedule	Company	Transfer		or Non-Electric	Related Expenses	Electric	Texas	to Transmission	Transmissio
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ransmi	ssion Expense										
	<u>Operation</u>										
\560	Operation Super. & Engin.		-		-			-	-	0.00%	
\$561	Load Dispatching		-		-			-	-	0.00%	
\562	Station Equipment		27,595		27,595			27,595	27,595	100.00%	
\563	Overhead Line Expense		-		-			-	-	100.00%	
\564	Underground Line Expense		-		-			-	-	0.00%	
\$565	Wheeling Expense		-		-			-	-	100.00%	
1566	Misc. Transmission Expense		-		-			-	-	0.00%	
\567	Rents		-		-			-	-	0.00%	-
	Subtotal		27,595	-	27,595	-	-	27,595	27,595		27,595
	Maintenance										
\568	Maintenance Super. & Engin.		-		-			-	-	0.00%	
\569	Maint. of Structures		-		-			-	-	0.00%	
\570	Maint. of Station Equipment		-		-			-	-	0.00%	-
\571	Maint. of Overhead Lines		-		-			-	-	100.00%	-
\572	Maint. of Underground Lines		-		-			-	-	0.00%	-
\573	Maint. of Misc. Trans.Plant		-		-			-	-	0.00%	-
	Subtotal		-	-	-	-	-	-	-		-
	Total Transmission Expenses		27,595	-	27,595	-	-	27,595	27,595		27,595
Distribut	tion										
	Operation										
\580	Operation Super, & Engin.		-		-			-	-	0.00%	-
\581	Load Dispatching		-		-			-	-	0.00%	-
\582	Station Expense		324,968		324,968			324,968	324,968	0.00%	-
\583	Overhead Line Expense		3,611,455		3,611,455			3,611,455	3,611,455	0.00%	-
\584	Underground Line Expense		800,826		800,826			800,826	800,826	0.00%	
\585	Street Light & Signal Systems		-		-			-	-	0.00%	
1586	Meter Expenses		1,843,062		1,843,062			1,843,062	1,843,062	0.00%	
1587	Customer Installation Expense		91,815		91,815			91,815	91,815	0.00%	
588	Misc. Distribution Expenses		5,223,278		5,223,278			5,223,278	5,223,278	0.00%	
\589	Rents		432		432			432	432	0.00%	
	Subtotal		11,895,836	_	11,895,836		_	11,895,836	11,895,836		_

Schedule II-B

Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc. 12-mo. reporting Period ending: Dec 31, 2023 Operations and Maintenance Expenses

Public Utility Commission of Texas

Account	Description	Reference Total	Acco	unt Total	Non-Regulated	Affiliated	Total	Allocation to	Percentage	Allocation
No.		Schedule Compa			or Non-Electric			Texas	to Transmission	
· • ·		(1)	(2		(4)	(5)	(6)	(7)	(8)	(9)
	Maintenance			, , ,	(1)		(-)	(1)	(-/	(-)
590	Maintenance Super.& Engin.	38	,120	38,12	0		38,120	38,120	0.00%	-
591	Maint. of Structures		-	-			-	· -	0.00%	-
592	Maint, of Station Equipment	532	,347	532,34	7		532,347	532,347	0.00%	
593	Maint. of Overhead Lines	9,479	,490	9,479,49			9,479,490	9,479,490	0.00%	
594	Maint. of Underground Lines	926	,522	926,5	2		926,522	926,522	0.00%	
595	Maint. of Line Transformers	169	,191	169,19			169,191	169,191	0.00%	
596	Maint. of Street Lights	231	,136	231,13	6		231,136	231,136	0.00%	
597	Maint. of Meters		,769	2,70			2,769	2,769		
598	Maint, of Misc. Dist. Plant.		,610	40,61			40,610	40,610		
	Subtotal	11,420		- 11,420,18		-	11,420,184	11,420,184		
	Total Distribution Expenses	23,316	,020	- 23,316,02	- 00	-	23,316,020	23,316,020		
	Total Prod., Trans., & Dist. Expenses	152,196	,816	- 152,196,81	6 -	-	152,196,816	152,196,816		27,5
004	Customer Accounts Expenses								0.00%	
901	Supervision		-	-			-	-	0.00%	
902	Meter Reading Expense		,759	76,75			76,759	76,759	0.00%	
903	Customer Records & Collect.	4,080		4,080,83			4,080,876	4,080,876		
.904	Uncellectible Accounts	208	,800	205,80	iu -		205,800	205,800	0.00%	
.905	Misc. Customer Account Exp. Subtotal	4,363	-	- 4,363,43	• 4		- 4,363,434	- 4,363,434	0.00%	
	Subiotal	4,503	,434	- 4,303,4.		-	4,303,434	4,000,404		
	Cust. Service & Information Expense								0.000	
906	Customer Svc. & Infor.		-	-			-	-	0.00%	
907	Supervision		-	-			-	-	0.00%	
908	Customer Assistance		,268	149,20			149,268	149,268	0.00%	
909	Inform. & Instruct. Adv. Exp.		,643	258,64			258,643	258,643	0.00%	
910	Misc. Cust. Service & Inform.		,500	4,50			4,500	4,500		
	Subtotal	412	,411	- 412,41	1 -	-	412,411	412,411		
	Sales Expense								0.000/	
044	Supervision	=	-				-	-	0.00%	
	Demonstrating & Selling Exp.		,478	596,43			596,478	596,478	0.00%	
912		28	,739	28,73			28,739	28,739		
912 913	Adverstising Exp.				11		272,820	272,820	0.00%	
.911 .912 .913 .916	Misc. Sales Exp.	272	,820	272,82						
912 913	Misc. Sales Exp. Sales Expense		-	-			-		0.00%	
912 913 916	Misc. Sales Exp.		,820 - ,036	- 898,00		-		898,036		

Schedule II-B

Public Utility Commission of Texas Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc.

12-mo. reporting Period ending: Dec 31, 2023 Operations and Maintenance Expenses

	eponing renou energy bed or, 2020										
Operatio	ns and Maintenance Expenses									From Schedule II	ll
Account	Description	Reference	Total	Account	Total	Non-Regulated	Affiliated	Total	Allocation to	Percentage	Allocation to
No.		Schedule	Company	Transfer		or Non-Electric	Related Expenses	Electric	Texas	to Transmission	Transmission
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Admins	trative & General Expenses										
A920	Admin. & General Salaries		2,145,546		2,145,546			2,145,546	2,145,546	0.05%	
A921	Office Supplies		877,658		877,658			877,658	877,658	0.05%	449
4922	Admin. Exp. Transferred		-		-			-	-	0.00%	-
4923	Outside Services		98,359		98,359			98,359	98,359	0.68%	666
4924	Property Insurance Exp.		153,958		153,958			153,958	153,958	8.21%	12,646
	Property InsProd. Plant		-		-			-	-	0.00%	-
	Property InsTransmission Plant		-		-			-	-	0.00%	
	Property InsDistribution		-		-			-	-	0.00%	
	Property InsCommon		-		-			-	-	0.00%	-
	Property InsOther		-		-			-	-	0.00%	-
	Subtotal (A924)		153,958	-	153,958	-	-	153,958	153,958		12,646
A925	Injuries & Damages		106,657		106,657			106,657	106,657	0.05%	55
A926	Pensions & Benefits		853,478		853,478			853,478	853,478	0.05%	439
A927	Franchise Requirements		-		-			-	-	0.00%	-
A928	Regulatory Commission		315,846		315,846			315,846	315,846	0.00%	-
A929	Duplicate Charges		-		-			-	-	0.00%	-
A930	Misc. General Expense		2,613,414		2,613,414			2,613,414	2,613,414	0.05%	1,340
A931	Rents		-		-			-	-	0.00%	-
A932	Maint. of General Plant		755,549		755,549			755,549	755,549	7.50%	56,672
	Total Admin. & General Expense		7,920,465	-	7,920,465	-	-	7,920,465	7,920,465		73,368
Total Co	ommon Operation & Maintenance		157,870,697	-	157,870,697	-	-	157,870,697	157,870,697		27, 595
Total Op	peration & Maintenance Expense		165,791,162	-	165,791,162	-	-	165,791,162	165,791,162		100,963

Detail c	Utility Commission of Texas If Current Year Rate Base & Expenses ny Name: Farmers Electric Cooperativ					ensesReporti	ng renou				Schedule II-0
12-mo. Other E	reporting Period ending: Dec 31, 202 Expenses									From Schedule II Column (7)	
Accour No.		Reference Schedule	Total Company	Account Transfer	Total		Affiliated Related Expenses	Total Electric	Allocation to Texas	Percentage to Transmission	Allocation to Transmission
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Deprec	iation and Amortization Expense										
Deprec	iation										
	Production										
	1 Land & Land Rights		-		-			-	-	0.00%	
311/1	1 Structures and Improvements		-		-			-	-	0.00%	-
4312/1	1 Boiler Plant Equipment		-		-			-	-	0.00%	-
\313/	Engines/Engine Driven Gen.		-		-			-	-	0.00%	-
314/1	1 Turbogenerator Units		-		-			-	-	0.00%	-
A315/1	1 Accessory Electric Equip.		-		-			-	-	0.00%	-
316/1	1 Misc. Power Plant Equip.		-		-			-	-	0.00%	-
	Total Steam Production		-	-	-	-	-	-	-		-
Vuclea	r Production										
4320/1	2 Land & Land Rights		-		-			-	-	0.00%	-
321/1	2 Structures and Improvements		-		-			-	-	0.00%	-
322/1	2 Reactor Plant Equipment		-		-			-	-	0.00%	-
\323/1	2 Engines/Engine Driven Gen.		-		-			-	-	0.00%	-
324/1	2 Turbogenerator Units		-		-			-	-	0.00%	-
\325/1	2 Accessory Electric Equip.		-		-			-	-	0.00%	-
4326	Misc. Power Plant Equip.		-		-			-	-	0.00%	-
	Total Nuclear Production		-	-	-	-	-	-	-		-
lydrau	lic Production										
4330	Land & Land Rights		-		-			-	-	0.00%	-
\331	Structures and Improvements		-		-			-	-	0.00%	-
332	Reserviors, Dams, and Waterways		-		-			-	-	0.00%	-
333	Water Wheels, Turbines, and Gener	ators	-		-			-	-	0.00%	-
\334	Accessory Electric Equipment		-		-			-	-	0.00%	-
\335	Miscellaneous Power Plant Equip.		-		-			-	-	0.00%	-
1336	Roads, Railroads, and Bridges		-		-			-	-	0.00%	-
	Total Hydraulic Production		_	-	_	-	-	-	_		-

Public l	Utility Commission of Texas				Other Expe	ensesReport	ing Period				Schedule II-C
Detail c	of Current Year Rate Base & Expense	es									
Compa	ny Name: Farmers Electric Coopera	tive, Inc.									
12-mo.	reporting Period ending: Dec 31, 20	23								From Schedule III	
Other E	xpenses									Column (7)	
Accour	Description	Reference	Total	Account	Total	Non-Regulate	Affiliated	⊤otal	Allocation to	Percentage	Allocation to
No.		Schedule	Company	Transfer		or Non-Electri	Related Expenses	Electric	Texas	to Transmission	Transmission
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Othe r F	roduction					•	•		•		
A340	Land & Land Rights		-		-			-	-	0.00%	-
A341	Structures and Improvements		-		-			-	-	0.00%	-
A342	Fuel Holder, Producer & Acc		-		-			-	-	0.00%	-
A343	Prime Movers		-		-			-	-	0.00%	-
A344	Generators		-		-			-	-	0.00%	-
A345	Accessory Plant Equipment		-		-			-	-	0.00%	-
A346	Misc. Power Plant Equipment		-		-			-	-	0.00%	-
	Total Other Production		-	-	-	-	-	-	-		-
	Subtotal Electric Production Plan	nt	-	-	-	-	-	-	-		-
Electri	c Transmission Plant										
A350/1	5 Land and Land Rights		-		-			-	-	0.00%	-
A352	Structures and Improvements		3,297		3,297			3,297	3,297	100.00%	3,297
	Station Equipment		75,059		75,059			75,059	75,059	100.00%	75,059
A354	Towers and Fixtures		, _		, -			-	, -	0.00%	, _
A355/1	5 Poles and Fixtures		-		-			-	-	0.00%	-
	5 O.H. Conductors & Devices		-		-			-	-	0.00%	-
	EUndergound Conduit		-		-			-	_	0.00%	-
A358	Underground Conductors		-		-			-	-	0.00%	-
A359	Roads and Trails		-		-			-	-	0.00%	-
	Subtotal Electric Transmission P	lant	78,356	-	78,356	-	-	78,356	78,356		78,356

-

Public Utility Commission of Texas Detail of Current Year Rate Base & Expense	s			Other Expe	ensesReport	ing Period				Schedule II-C
Company Name: Farmers Electric Cooperat	ive, Inc.									
12-mo. reporting Period ending: Dec 31, 202	23								From Schedule III	
Other Expenses									Column (7)	
Account Description	Reference	Total	Account	Total	Non-Regulate	Affiliated	Total	Allocation to	Percentage	Allocation to
No.	Schedule	Company	Transfer			Related Expenses	Electric	Texas	to Transmission	Transmission
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Electric Distribution Plant										
A360/16 Land and Land Rights		-		-			-	-	0.00%	-
A361/16 Structures and Improvements		10,777		10,777			10,777	10,777	0.00%	-
A362/16 Station Equipment		1,581,730		1,581,730			1,581,730	1,581,730	10.27%	162,478
A363 Storage Battery Equipment		-		-			-	-	0.00%	-
A364/16 Poles,Towers & Fixtures		1,782,475		1,782,475			1,782,475	1,782,475	0.00%	-
A365/16 O.H. Conductors & Devices		1,881,957		1,881,957			1,881,957	1,881,957	0.00%	-
A366/16 Underground Conduits		799,598		799,598			799,598	799,598	0.00%	-
A367/16 U.G. Conductors & Devices		1,772,115		1,772,115			1,772,115	1,772,115	0.00%	-
A368/16 Line Transformers		1,993,861		1,993,861			1,993,861	1,993,861	0.00%	-
A369/16 Services		2,428,798		2,428,798			2,428,798	2,428,798	0.00%	-
A370/17 Meters		759,100		759,100			759,100	759,100	0.00%	-
A371 Install. on Customer Prem.		179,163		179,163			179,163	179,163	0.00%	-
A372 Leased Prop. on Cust. Premises		-		-			-	-	0.00%	-
A373/17 Street Lights		-		-			-	-	0.00%	-
Subtotal Electric Distribution Plan	nt	13,189,573	-	13,189,573	-	-	13,189,573	13,189,573		162,478
Electric General Plant										
A389 Land and Land Rights		-		-			-	-	0.00%	-
A390 Structures and Improvements		377,106		377,106			377,106	377,106	8.24%	31,079
A391/19 Office Furniture & Equip.		272,787		272,787			272,787	272,787	8.24%	22,481
A392/19 Transportation Equipment		429,812		429,812			429,812	429,812	8.24%	35,422
A393/19 Stores Equipment		1,786		1,786			1,786	1,786	8.25%	147
A394/19 Tools, Shop & Garage Equip.		57,503		57,503			57,503	57,503	8.24%	4,740
A395/19 Laboratory Equipment		2,763		2,763			2,763	2,763	8.22%	· ·
A396/19 Power Operated Equipment		82,453		82,453			82,453	82,453	8.24%	
A397/19 Communication Equipment		86,241		86,241			86,241	86,241	0.05%	,
A398/19 Misc. Equipment		16,641		16,641			16,641	16,641	8.25%	1,372
Subtotal Electric General Plant		1,327,090	-	1,327,090	-	-	1,327,090	1,327,090		102,306
TOTAL DEPRECIATION & AMORTIZATION	ı	14,595,020	-	14,595,020	-	-	14,595,020	14,595,020		343,140

Public Utility Commission of Texas Detail of Current Year Rate Base & Expe Company Name: Farmers Electric Coop	erative, Inc.			F	nsesReport	-				
2-mo. reporting Period ending: Dec 31, Other Expenses	2023								From Schedule III Column (7)	
Account Description	Reference	Total	Account	Total	Non-Regulate	Affiliated	Total	Allocation to		Allocation to
No.	Schedule	Company	Transfer		or Non-Electri	Related Expenses	Electric	Texas	to Transmission	Transmission
axes Other than Income Taxes		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Non Revenue Related										
FICA		-		-			-	-	0.00%	
FUTA		-		-			-	-	0.00%	-
Total Federal		-	-	-	-	-	-	-		-
Property		-		-			_	-	0.00%	-
Production		-		-			-	-	0.00%	
Transmission		-		-			-	-	0.00%	-
Distribution		-		-			-	-	0.00%	-
General		-		-			-	-	0.00%	-
Total Property		-	-	-	-	-	-	-		-
Unemployment		-		-			-	-	0.00%	
Franchise		8,961		8,961			8,961	8,961	0.00%	-
Use Tax		-		-			-	-	0.00%	-
Other Non Revenue										
Payroll		-		-			-	-	0.00%	-
Total Other Non Revenue		8,961	-	8,961	-	-	8,961	8,961		-
otal Non Revenue Related		8,961	-	8,961	-	-	8,961	8,961		-
Revenue Related										
axes										
Sales		-		_			-	-	0.00%	-
Public Utility Commission		-		-			_	-	0.00%	
Occupational Street Rental		-		-			-	-	0.00%	
fotol Royanua Balatad										
otal Revenue Related		-	-	-	-	-	-	-		-

Page 4 of 6

	Itility Commission of Texas				Other Expe	ensesReport	ing Period				Schedule II-C
	f Current Year Rate Base & Expense										
	ny Name: Farmers Electric Cooperat										
	reporting Period ending: Dec 31, 20	23								From Schedule II	I
	xpenses	Deference	Tata	A + + + + + + + + + + + + + + + + + + +	Tatal		A 5511 a 4 a st	Tatal	Allo setion to	Column (7)	Allowetion to
No.	Description	Reference Schedule	Total Company	Account Transfer	Total	Non-Regulate	Affiliated Related Expenses	Total Electric	Allocation to Texas	Percentage to Transmission	Allocation to
INO.		Schedule	(1)	(2)	(3)	(4)	(5)	Electric (6)	(7)	(8)	(9)
Total Ta	axes Other Than Income Taxes		8,961	(2)	8,961		- (3)	8,961	<u> (7)</u> 8,961	(6)	- (9)
Federa	Income Taxes										
	Return on Rate Base										
	Deduct:										
	Synchronized Interest										
	ITC Amortization										
	Amort. of Excess(Deficient) Taxes										
	Other Deduction 1										
	Other Deduction 2										
	Other Deduction 3										
	Add:										
	Depreciation Addback										
	Meals and Entertainment										
	Other Addition 1										
	Other Addition 2										
	Other Addition 3										
	Taxable Component of Return										
	Tax Factor										
	Federal Income Taxes Before Adjus	st.									
	Deduct:										
	ITC Amortization										
	Amort. of Excess(Deficient) Taxes										
	Federal Income Taxes										
I											

	Itility Commission of Texas	~			Other Expe	nsesReport	ing Period				Schedule II-C
	f Current Year Rate Base & Expense ny Name: Farmers Electric Cooperat										
	reporting Period ending: Dec 31, 20									From Schedule III	1
	xpenses	23								Column (7)	
	Description	Reference	Total	Account	Total	Non-Regulate	Affiliated	Total	Allocation to		Allocation to
	Description	Schedule		Transfer			Related Expenses	Electric	Texas	to Transmission	1 1
No.		Schedule	Company				· · ·				
041			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Other It	ems										
	lateration Quetarian Descrite									0.000/	
	Interest On Customer Deposits		-		-			-	-	0.00%	
	Decomissioning Expense		-		-			-	-	0.00%	-
Other R	leven ues										
		- '1)								100.000/	
	Other Transmission Revenues (deta	ail)	-		-			-	-	100.00%	
	Postage Stamp Revenue		759,619		759,619			759,619	759,619	100.00%	,
	Wholesale Distribution Service		-		-			-	-	0.00%	-
	Other Revenues (Detail)		-		-			-	-	0.00%	-
•	Service Fees		1,931,986		1,931,986			1,931,986	1,931,986	0.00%	
	Pole Rents		423,195		423,195			423,195	423,195	0.00%	-
	Other Revenues		17,573,612		17,573,612			17,573,612	17,573,612	0.00%	
	Subtotal Other Revenues		20,688,412	-	20,688,412	-	-	20,688,412	20,688,412		759,619

		Functionalization		Total	Total	\$	S	S	%	%	%	%
		Factor	Reference	Company	Texas	Allocation to	Allocation to	Allocation to	Allocation to	Allocation to	Allocation to	Total
• · 1	Description			Company								Tutai
Account #	Description	in last TCOS	Schedule	(A)	Electric	Generation	Transmission	Distribution	Generation	Transmission	Distribution	(0) (0) (7) (0)
				(1)	(2)	(3)	(4)	(5)	(6) = (3) / (2)	(7) = (4) / (2)	(8) =(5) / (2)	(9) = (6) + (7) + (8)
LECTRK	C PLANT IN SERVICE:											
ntangible	e Plant											
4301	Organization	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A302	Franchise and Consents	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A303	Miscellaneous Intangible Plant	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	
	Total Intangible Plant				-	-		-	0.00%	0.00%	0.00%	0.0%
Steam Pro	Land & Land Rights	GEN	B-1						0.00%	0.00%	0.00%	0.0%
				-	-	-	-	-				
	Structures and Improvements	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	
	Boiler Plant Equipment	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	
A313/	Engines/Engine Driven Gen.	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	
A314/114	Turbogenerator Units	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A315/115	Accessory Electric Equip.	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A316/116	Misc. Power Plant Equip.	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Steam Production			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Nuclear P	roduction											
A320/120	Land & Land Rights	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Structures and Improvements	GEN	B-1	-	_	-	-	-	0.00%	0.00%	0.00%	
A322/122		GEN	B-1						0.00%	0.00%	0.00%	
		GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	
	Engines/Engine Driven Gen.			-	-	-	-	-				
	Turbogenerator Units	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	
A325/125		GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	
A326	Misc. Power Plant Equip.	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Nuclear Production			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Hydraulic	Production											
A330	Land & Land Rights	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A331	Structures and Improvements	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A332	Reserviors. Dams, and Waterways	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	
A333	Water Wheels, Turbines, & Generators	GEN	B-1	_	_	_	_	-	0.00%	0.00%	0.00%	
A334	Accessory Electric Equipment	GEN	B-1					_	0.00%	0.00%	0.00%	
A335		GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	
A336	Miscellaneous Power Plant Equip. Roads. Railroads, and Bridges	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	
		02.1										
	Total Hydraulic Production			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Other Pro												
A340	Land & Land Rights	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	
A341	Structures and Improvements	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	
A342	Fuel Holder, Producer & Acc	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A343	Prime Movers	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A344	Generators	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	
A345	Accessory Plant Equipment	GEN	B-1		_		_	-	0.00%	0.00%	0.00%	
A346	Misc. Power Plant Equipment	GEN	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	
	Total Other Production			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%

Page 2 of 5

Test Year Ending: 2017 Ra

Rate Base	Accounts											
		Functionalization		Total	Total	\$	S	S	%	%	%	%
		Factor	Reference	Company	Texas	Allocation to	Allocation to	Allocation to	Allocation to	Allocation to	Allocation to	Total
Account #	Description	in last TCOS	Schedule		Electric	Generation	Transmission	Distribution	Generation	Transmission	Distribution	
			1 1	(1)	(2)	(3)	(4)	(5)	(6) = (3) / (2)	(7) = (4) / (2)	(8) =(5) / (2)	(9) = (6) + (7) + (8)
	•							• •				
Electric T	ransmission Plant											
	Land and Land Rights	TRANS	B-1	2,057	2,057	-	2.057	-	0.00%	100.00%	0.00%	100.0%
A352	Structures and Improvements	TRANS	B-1	338,277	338,277	-	338,277	-	0.00%	100.00%	0.00%	100.0%
	Station Equipment	TRANS	B-1	2.589.652	2,589,652	-	2,589.652	-	0.00%	100.00%	0.00%	100.0%
A354	Towers and Fixtures	TRANS	B-1	-	_	-	-	-	0.00%	0.00%	0.00%	0.0%
A355/155	Poles and Fixtures	TRANS	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A356/156	O.H. Conductors & Devices	TRANS	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A357/157	Undergound Conduit	TRANS	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A358	Underground Conductors	TRANS	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A359	Roads and Trails	TRANS	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Electric Transmission Plant			2,929,987	2,929,987	-	2,929,987	-	0.00%	100.00%	0.00%	100.0%
Electric D	istribution Plant											
A360/160	Land and Land Rights	DIST	B-1	1,050,364	1,050,364	-	161,958	888, 406	0.00%	15.42%	84.58%	100.0%
A361/161	Structures and Improvements	DIST	B-1	1,636,691	1,636,691	-	-	1,636,691	0.00%	0.00%	100.00%	100.0%
	Station Equipment	DIST	B-1	21,996,576	21,996,576	-	4,049,612	17,946,964	0.00%	18.41%	81.59%	100.0%
A363	Storage Battery Equipment	DIST	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Poles, Towers & Fixtures	DIST	B-1	33,938,808	33,938,808	-	-	33,938,808	0.00%	0.00%	100.00%	100.0%
A365/165	O.H. Conductors & Devices	DIST	B-1	32,829,738	32,829,738	-	-	32,829,738	0.00%	0.00%	100.00%	100.0%
A366/166	Underground Conduits	DIST	B-1	7,902,694	7,902,694	-	-	7,902,694	0.00%	0.00%	100.00%	100.0%
	U.G. Conductors & Devices	DIST	B-1	18,263,143	18,263,143	-	-	18,263,143	0.00%	0.00%	100.00%	100.0%
	Line Transformers	DIST	B-1	31,910,833	31,910,833	-	-	31,910,833	0.00%	0.00%	100.00%	100.0%
A369/169	Services	DIST	B-1	26,182,764	26,182,764	-	-	26,182,764	0.00%	0.00%	100.00%	100.0%
A370/170		DIST	B-1	8,935,614	8,935,614	-	-	8,935,614	0.00%	0.00%	100.00%	100.0%
A371	Install, on Customer Prem.	DIST	B-1	2,229,139	2,229,139	-	-	2,229,139	0.00%	0.00%	100.00%	100.0%
A372	Leased Prop. on Cust. Premises	DIST	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A373/173	Street Lights	DIST	B-1	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Electric Distribution Plant			186,876,364	186,876,364	-	4,211,570	182,664,794	0.00%	2.25%	97.75%	100.0%
	duction, Transmission, & Distribution eneral Plant			189,806,350	189,806,350	-	7,141,557	182,664,794				
A389	Land and Land Rights	PAYROLL	B-2	358,982	358,982	-	29,585	329,397	0.00%	8.24%	91.76%	100.0%
A390	Structures and Improvements	PAYROLL	B-2	3,851,843	3,851,843	-	317,443	3,534,400	0.00%	8.24%	91.76%	100.0%
A391/191	Office Furniture & Equip.	PAYROLL	B-2	2,039,080	2,039,080	-	168,047	1,871,033	0.00%	8.24%	91.76%	100.0%
	Transportation Equipment	PAYROLL	B -2	3,046,761	3,046,761	-	251,093	2,795,668	0.00%	8.24%	91.76%	100.0%
A393/193	Stores Equipment	PAYROLL	B-2	49,321	49,321	-	4,065	45,256	0.00%	8.24%	91.76%	100.0%
A394/194	Tools, Shop & Garage Equip.	PAYROLL	B-2	462,808	462,808	-	38,141	424,667	0.00%	8.24%	91.76%	100.0%
A395/195	Laboratory Equipment	PAYROLL	B-2	47,418	47,418	-	3,908	43,510	0.00%	8.24%	91.76%	100.0%
A396/196	Power Operated Equipment	PAYROLL	B-2	731,396	731,396	-	60,277	671,119	0.00%	8.24%	91.76%	100.0%
A397/197	Communication Equipment	PAYROLL	B-3	1,110,714	1,110,714	-	570	1,110,144	0.00%	0.05%	99.95%	100.0%
A398/198	Misc. Equipment	PAYROLL	B-2	189,329	189,329	-	15,603	173,726	0.00%	8.24%	91.76%	100.0%
	Total Electric General Plant			11,887,652	11,887,652	-	886,732	10,998,920	0.00%	7.48%	92.52%	100.0%
TOTAL EL	ECTRIC PLANT IN SERVICE			201,694,002	201,694,002	-	8,030,289	193,663,714	0.00%	3.9 8%	96.02%	100.0%

Rate Base from Previous Commission Order

Transmission Cost of Service approved in Docket No:	47470
Company Name: Farmers Electric Cooperative, Inc.	

Test Year Ending: 2017

Rate Base Accounts

Rate Base	e Accounts											
Account #		Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	S Allocation to Transmission (4)	S Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) =(5) / (2)	% Total (9) = (6) + (7) + (8)
ACCUMU	LATED DEPRECIATION & AMORTIZATION	N										
Steam Pr	aduction											
A310/110	Land & Land Rights	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A311/111		GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A312/112	Boiler Plant Equipment	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A313/	Engines/Engine Driven Gen.	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A314/114	Turbogenerator Units	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A315/115	Accessory Electric Equip.	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A316/116	Misc. Power Plant Equip.	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Steam Production			-	-	-		-	0.00%	0.00%	0.00%	0.0%
Nuclear F	Production											
A320/120		GEN	B-5	_	-	_	-	-	0.00%	0.00%	0.00%	0.0%
A321/121		GEN	B-5	_	_	_		_	0.00%	0.00%	0.00%	0.0%
A322/122		GEN	B-5	_	_		-	-	0.00%	0.00%	0.00%	0.0%
A323/123		GEN	B-5	_					0.00%	0.00%	0.00%	0.0%
	Turbogenerator Units	GEN	B-5	_	_	_		-	0.00%	0.00%	0.00%	0.0%
A325/125		GEN	B-5	_	_	_		_	0.00%	0.00%	0.00%	0.0%
A326	Misc. Power Plant Equip.	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Nuclear Production			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
										10		
	Production											
A330	Land & Land Rights	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A331	Structures and Improvements	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A332	Reserviors, Dams, and Waterways	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A333	Water Wheels, Turbines, and Generators	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A334	Accessory Electric Equipment	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A335	Miscellaneous Power Plant Equip.	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A336	Roads, Railroads, and Bridges	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Hydraulic Production			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Other Pro	xluction											
A340	Land & Land Rights	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A341	Structures and Improvements	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A342	Fuel Holder, Producer & Acc	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A343	Prime Movers	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A344	Generators	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A345	Accessory Plant Equipment	GEN	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A346	Misc. Power Plant Equipment	GEN	B-5	-	-	-		-	0.00%	0.00%	0.00%	0.0%
	Total Other Production			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Production Plant			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%

Rate Base from Previous Commission Order

Page 4 of 5

Schedule III-A

Public Utility Commission of Texas

Transmission Cost of Service approved in Docket No: 47470

Company Name: Farmers Electric Cooperative, Inc.

TOTAL ELECTRIC ACCUMULATED DEPRECIATION

Test Year Ending: 2017 Rate Base Accounts

Kare Base	ACCOUNTS											
		Functionalization		Total	Total	\$	S	S	%	%	%	%
		Factor	Reference	Company	Texas	Allocation to	Allocation to	Allocation to	Allocation to	Allocation to	Allocation to	Total
Account #	Description	in last TCOS	Schedule		Electric	Generation	Transmission	Distribution	Generation	Transmission	Distribution	
				(1)	(2)	(3)	(4)	(5)	(6) = (3) / (2)	(7) = (4) / (2)	(8) =(5) / (2)	(9) = (6) + (7) + (8)
	ransmission Plant											
	Land and Land Rights	TRANS	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A352	Structures and Improvements	TRANS	B-5	7,257	7,257	-	7,257	-	0.00%	100.00%	0.00%	100.0%
	Station Equipment	TRANS	B-5	(759,015)	(759,015)	-	(759,015)	-	0.00%	100.00%	0.00%	100.0%
4354	Towers and Fixtures	TRANS	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Poles and Fixtures	TRANS	B-5	677,785	677,785	-	677,785	-	0.00%	100.00%	0.00%	100.0%
A356/156	O.H. Conductors & Devices	TRANS	B-5	531,629	531,629	-	531,629	-	0.00%	100.00%	0.00%	100.0%
A357/157	Undergound Conduit	TRANS	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A358	Underground Conductors	TRANS	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A359	Roads and Trails	TRANS	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Electric Transmission Plant			457,655	457,655	-	457,655	-	0.00%	1 00.00 %	0.00%	100.0%
Electric Di	istribution Plant											
	Land and Land Rights	DIST	B-5	-	-	_	-	-	0.00%	0.00%	0.00%	0.0%
	Structures and Improvements	DIST	B-5	158.601	158,601		71.862	86,739	0.00%	45.31%	54.69%	100.0%
		DIST	B-5	5.739.068	5,739,068		1,390,860	4.348.208	0.00%	24.23%	75.77%	100.0%
A363	Storage Battery Equipment	DIST	B-5	5,750,000	0,100,000		1,000,000	-,540,200	0.00%	0.00%	0.00%	0.0%
	Poles.Towers & Fixtures	DIST	B-5	33,938,808	33,938,808	-	-	6.607.526	0.00%	0.00%	19.47%	19.5%
	O.H. Conductors & Devices	DIST	B-5	32,829,738	32,829,738	-	-	6.391.601	0.00%	0.00%	19.47%	19.5%
	Underground Conduits	DIST	B-5	7.902.694	7,902,694	-	-	1.538.571	0.00%	0.00%	19.47%	19.5%
	U.G. Conductors & Devices	DIST	B-5	18,263,143	18,263,143	-	-	3,555,640	0.00%	0.00%	19.47%	19.5%
	Line Transformers	DIST	B-5	31.910.833	31,910,833	-	-	6.212.700	0.00%	0.00%	19.47%	19.5%
		DIST	в-5 В-5			-	-	5.097.506	0.00%	0.00%	19.47%	19.5%
				26,182,764	26,182,764	-	-					
A370/170		DIST	B-5	8,935,614	8,935,614	-	-	1,739,669	0.00%	0.00%	19.47%	19.5%
A371	Install. on Customer Prem.	DIST	B-5 B-5	2,229,139	2,229,139	-	-	433,990	0.00%	0.00%	19.47%	19.5%
A372	Leased Prop. on Cust. Premises	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A373/173	Street Lights	DIST	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Electric Distribution Plant			168,090,402	168,090,402	-	1,462,722	36,012,150	0.00%	0.87%	21.42%	22.3%
Electric G	eneral Plant											
4389	Land and Land Rights	PAYROLL	B-5	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A390	Structures and Improvements	PAYROLL	B-5	970,537	970,537	-	79,985	890,552	0.00%	8.24%	91.76%	100.0%
A391/191	Office Furniture & Equip.	PAYROLL	B-5	1,531,805	1,531,805	-	126,241	1,405,564	0.00%	8.24%	91.76%	100.0%
		PAYROLL	B-5	2.083.148	2,083,148	-	171.679	1.911.470	0.00%	8.24%	91.76%	100.0%
A393/193		PAYROLL	B-5	23,636	23,636	-	1,948	21,688	0.00%	8.24%	91.76%	100.0%
	Tools. Shop & Garage Equip.	PAYROLL	B-5	144,686	144,686	-	11.924	132.762	0.00%	8.24%	91.76%	100.0%
		PAYROLL	B-5	31,505	31,505	-	2.596	28,908	0.00%	8.24%	91.76%	100.0%
		PAYROLL	B-5	433,717	433,717	-	35.744	397.973	0.00%	8.24%	91.76%	100.0%
	Communication Equipment	PAYROLL	B-5	564,660	564,660	-	290	564,370	0.00%	0.05%	99.95%	100.0%
	Misc. Equipment	PAYROLL	B-5	65,040	65,040	-	5,360	59,680	0.00%	8.24%	91.76%	100.0%
	Total Electric General Plant			5,848,734	5,848,734	-	435,767	5,412,967	0.00%	7.45%	92.55%	100.0%

Rate Base from Previous Commission Order

174,396,791

2,356,145

-

41,425,117

0.00%

1.35%

174,396,791

23.75%

25.1%

578.5%

Description

Plant Held for Future Use

Customer Deposits

Rate Base Accounts

Other Rate Base Items

Account #

in Docket No: erative, Inc.	47470										
	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	S Allocation to Transmission (4)	S Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) =(5) / (2)	% Total (9) = (6) + (7) + (8)
		B-6	(1,775,259)	(1,775,259)	- -	- -	(1,775,259)	0.00%	0.00% 0.00%	0.00%	0.0%
	PAYROLL	B -7	-	-	-		-	0.00%	0.00%	0.00%	0.0%

Rate Base from Previous Commission Order

	Reserve for Insurance											
	Payroll Related	PAYROLL	B-7	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Property Related	NETPLANT	B-7	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Other			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
									0.00%	0.00%	0.00%	0.0%
	Reserve for Injuries and Damages		B-7	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
									0.00%	0.00%	0.00%	0.0%
	CWIP		B-4	0	0	-	-	0	0.00%	0.00%	100.00%	100.0%
ADIT & F	AS 109 Accounts											
A281	ADIT-Accelerated Amortization			-	_	_	-	_	0.00%	0.00%	0.00%	0.0%
A282	ADIT-Other Property			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A283	ADIT-Other			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A190	ADIT			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A	FAS 109 Regulatory Assets			_	_	-		_	0.00%	0.00%	0.00%	0.0%
A	FAS 109 Regulatory Liabilities			_	_	_		_	0.00%	0.00%	0.00%	0.0%
Ă	ADIT-FAS 109 Related Accts			_	_	_		_	0.00%	0.00%	0.00%	0.0%
0	Subtotal			_	_	_		_	0.00%	0.00%	0.00%	0.0%
	000/0/0/								0.0074	0.0070	0.0074	0.070
Working												
	Cash from Operations		B -9	2,034,629	2,034,629	-	16,125	2,018,504	0.00%	0.79%	99.21%	100.0%
	Fuel Inventory			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Material and Supplies		B-8	121,784	121,784	-	24,646	97,138	0.00%	20.24%	79.76%	100.0%
	Subtotal			2,156,413	2,156,413	-	40,771	2,115,642	0.00%	1.89%	98.11%	100.0%
	Prepayments											
	Prepaid Insurance		B-10	306,699	306,699	-	25,193	281,506	0.00%	8.21%	91.79%	100.0%
	·		B-10									
	Miscellaneous Deferred Debits		B-10	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Sales Tax		B-10	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
			B-10									
	Other Miscellaneous Prepayments		B-10	195,880	195,880	-	101	195,779	0.00%	0.05%	99.95%	100.0%
	Clearing Accounts		B-10	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			502,579	502,579	-	25,294	477,285	0.00%	5.03%	94.97%	100.0%
	Insurance				-	_	_	_	0.00%	0.00%	0.00%	0.0%
	Texas Franchise Tax			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Texas Franchise Tax Texas Misc. City/County Taxes			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
				-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Computer Software			-	-	-	-	-				
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
TOTAL I	RATE BASE			28,180,945	28,180,945	-	5,740,209	153,056,265	0.00%	20.37%	543.12%	563.5%

Transmission Cost of Service approved in Docket No: Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017

47470

Schedule III-B

Operations and Maintenance Expenses

		Functionalization Factor	Reference	Total Company	Total Texas	\$ Allocation to	\$ Allocation to	S Allocation to	% Allocation to	% Allocation to	% Allocation to	% Total
ccount	Description	in last TCOS	Schedule	Company	Electric	Generation	Transmission	Distribution	Generation	Transmission	Distribution	rotar
JULITE	Beachpiton	initiat 1000		(1)	(2)	(3)	(4)	(5)	(6) = (3) / (2)	(7) = (4) / (2)		(9) = (6) + (7) + (8)
wer P	roduction Expenses		•		·····		• • • • • •					
	Steam Power Generation											
00	Operation	GEN							0.00%	0.001/	0.00%	0.0
500 501	Operation Super. & Eng. Eligible Fuel	GEN		-	-	-	-	-	0.00% 0.00%	0.00% 0.00%	0.00% 0.00%	0.0
501	Non Eligible Fuel	GEN		-	-	-			0.00%	0.00%	0.00%	0.0
502	Steam Expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
503	Lake & Pumping Equipment	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
505	Electric Expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
506	Misc. Steam power Expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
507	Rents	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0
540	Maintenance	054							0.000/		0.004/	
510	Maint, Super, & Eng.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
511	Maint. of Structures Maint. of Boiler Plant	GEN GEN		-	-	-	-	-	0.00%	0.00%	0.00% 0.00%	0.0 0.0
512 513	Maint, of Electric Plant	GEN		-	-	-	-	-	0.00% 0.00%	0.00% 0.00%	0.00%	0.0
514	Maint, of Misc. Steam Plant	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
214	Subtotal	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
515	Electricity Used by Gas Dept.			-	-	-	-	-	0.00%	0.00%	0.00%	0.0
	Nuclear Power Generation											
517	Operation Operation Supervision	GEN		_	_	_	-	-	0.00%	0.00%	0.00%	0.0
518	Nuclear Fuel-Direct	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
519	Coolants and Water	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
520	Steam Expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
523	Electric expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
524	Misc. Nuclear Power Expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
525	Rents-Allocable	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0
528	<u>Maintenance</u> Maint, Supervision	GEN		_	_	_	_		0.00%	0.00%	0.00%	0.0
529	Maint. of Structures	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
530	Maint, of Reactor Plant	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
531	Maint. of Electric Plant	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
532	Maint. of Misc. Nuclear Plant	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0
	Hydralic Generation											
535	Operation Operation Supervision	GEN							0.00%	0.00%	0.00%	0.0
	Water for Power	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
37 37	Hydralic Expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
538	Electric Expenses	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
39	Misc. Hydralic Gen. Exp.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
40	Rents	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0
	Subtotal			_	_	_			0.00%	0.00%	0.00%	0.0

Transmission Cost of Service approved in Docket No: Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017 Operations and Maintenance Expenses

47470

Schedule III-B

		Functionalization		Total	Total	\$	\$	S	%	%	%	%
		Factor	Reference	Company	Texas	Allocation to	Allocation to	Allocation to	Allocation to	Allocation to	Allocation to	Total
Account	Description	in last TCOS	Schedule	o o i i i posi i j	Electric	Generation	Transmission	Distribution	Generation	Transmission	Distribution	
				(1)	(2)	(3)	(4)	(5)	(6) = (3) / (2)	(7) = (4) / (2)		(9) = (6) + (7) + (8)
Power P	Production Expenses	•	•	· · · · · ·	· · · · ·	· · ·			, , ,			
	Maintenance											
A541	Maint. Supervision	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A542	Maint. of Structures	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A543	Maint. of Reservoirs, Dams, & Waterways	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A544	Maint. of Electric Plant	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A545	Maint. of Misc.Hydralic Gen. Exp.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Other Power Generation											
	<u>Operation</u>											
A546	Operation Super. & Engin.	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A547	Fuel	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A549	Misc. Other Power Generation	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A550	Rents	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal				-	-	-	-	0.00%	0.00%	0.00%	0.0%
A551	<u>Maintenance</u> Maintenance Super, & Engin.	GEN		-	-	-	_		0.00%	0.00%	0.00%	0.0%
A552	Maintenance of Structures	GEN		_	_	_	_		0.00%	0.00%	0.00%	0.0%
A553	Maint, Gener, & Elect. Plt.	GEN							0.00%	0.00%	0.00%	0.0%
A5554		GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A354	Maint, Misc. Other power	GEN		-	-	-	-	-				
	Subtotal			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Other Power Supply	0.51		07.000.4.40	07.000.4.40	67,000,440			400.000		5 504	400.00
A555	Purchased Power Demand	GEN		67,680,142	67,680,142	67,680,142	-	-	100.00%	0.00%	0.00%	100.0%
	Purchased Power Direct	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Net Trans. Expense-Recon. Fuel	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Off System Sales Credit	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A555	Subtotal			67,680,142	67,680,142	67,680,142	-	-	100.00%	0.00%	0.00%	100.0%
A556	System Control & Load Dispatch	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A557	Other	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal(Other Power Supply)			67,680,142	67,680,142	67,680,142	-	-	100.00%	0.00%	0.00%	100.0%
	Total Power Production Expense			67,680,142	67,680,142	67,680,142	-	-	100.00%	0.00%	0.00%	100.0%
Transmi	ission Expense											
	Operation 0.5	75.000										
A560	Operation Super. & Engin.	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A561	Load Dispatching	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A562	Station Equipment	TRANS		16,326	16,326	-	16,326	-	0.00%	1 00.00 %	0.00%	100.0%
A563	Overhead Line Expense	TRANS		16,434	16,434	-	16,434	-	0.00%	1 00.00 %	0.00%	100.0%
A564	Underground Line Expense	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A565	Wheeling Expense	DIST		0	0	-	0	-	0.00%	100.00%	0.00%	100.0%
A566	Misc. Transmission Expense	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A567	Rents	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			32,760	32,760		32.760		0.00%	100.00%	0.00%	100.0%

Transmission Cost of Service approved in Docket No: Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017 Operations and Maintenance Expenses

47470

Schedule III-B

- por ano	Tis and Maintenance Expenses	Eurotionalization		Total	Total	\$	\$	S	%	%	%	%
		Functionalization	Deference									
		Factor	Reference	Company	Texas	Allocation to	Allocation to	Allocation to	Allocation to	Allocation to	Allocation to	Total
count	Description	in last TCOS	Schedule		Electric	Generation	Transmission	Distribution	Generation	Transmission	Distribution	
				(1)	(2)	(3)	(4)	(5)	(6) = (3) / (2)	(7) = (4) / (2)	(8) =(5) / (2)	(9) = (6) + (7) + (8)
wer F	Production Expenses											
	Maintenance	75.010							0.000/			
568	Maintenance Super. & Engin.	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
569	Maint. of Structures	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
570	Maint. of Station Equipment	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
571	Maint, of Overhead Lines	TRANS		56,371	56,371	-	56,371	-	0.00%	100.00%	0.00%	100.0%
572	Maint. of Underground Lines	TRANS		-	-	-		-	0.00%	0.00%	0.00%	0.0%
573	Maint. of Misc. Trans.Plant	TRANS		_	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal	110.10		56,371	56,371	_	56.371		0.00%	100.00%	0.00%	100.0%
	Captoral			00,071	00,071		00,071		0.0074	100.007.8	0.0070	100.070
	Total Transmission Expenses			89,131	89,131	-	89,131	-	0.00%	100.00%	0.00%	100.0%
)istribu	tion											
	Operation											
4580	Operation Super. & Engin.	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
4581	Load Dispatching	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
4582	Station Expense	DIST		189,329	189.329		-	189,329	0.00%	0.00%	100.00%	100.0%
4583	Overhead Line Expense	DIST		2,161,846	2,161,846			2,161,846	0.00%	0.00%	100.00%	100.0%
A584		DIST				-	-		0.00%	0.00%	100.00%	100.0%
	Underground Line Expense			275,588	275,588	-	-	275,588				
4585	Street Light & Signal Systems	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
4586	Meter Expenses	DIST		313,032	313,032	-	-	313,032	0.00%	0.00%	100.00%	100.0%
4587	Customer Installation Expense	DIST		71,415	71,415	-	-	71,415	0.00%	0.00%	100.00%	100.0%
4588	Misc. Distribution Expenses	DIST		1.785.693	1.785.693	-	-	1,785.693	0.00%	0.00%	100.00%	100.0%
4589	Rents			13,464	13,464	-	-	13.464	0.00%	0.00%	100.00%	100.0%
	Subtotal			4,810,367	4,810,367	-	-	4,810,367	0.00%	0.00%	100.00%	100.0%
	M-:											
A590	<u>Maintenance</u> Maintenance Super.& Engin.	DIST		57.084	57.084	-	-	57.084	0.00%	0.00%	100.00%	100.0%
4591	Maint. of Structures	DIST							0.00%	0.00%	0.00%	0.0%
4592	Maint, of Station Equipment	DIST		328.752	328.752	-	-	328,752	0.00%	0.00%	100.00%	100.0%
						-	-					
4593	Maint. of Overhead Lines	DIST		3,468,312	3,468,312	-	-	3,468,312	0.00%	0.00%	100.00%	100.0%
4594	Maint. of Underground Lines	DIST		186,124	186,124	-	-	186,124	0.00%	0.00%	100.00%	100.0%
4595	Maint, of Line Transformers	DIST		58,335	58,335	-	-	58,335	0.00%	0.00%	100.00%	100.0%
4596	Maint, of Street Lights	DIST		46,860	46,860	-	-	46.860	0.00%	0.00%	100.00%	100.0%
4597	Maint. of Meters	DIST		67,250	67,250	-	-	67.250	0.00%	0.00%	100.00%	100.0%
4598	Maint. of Misc. Dist. Plant.	DIST		146.892	146.892		_	146.892	0.00%	0.00%	100.00%	100.0%
000	Subtotal	Biel		4,359,609	4,359,609			4,359,609	0.00%	0.00%	100.00%	100.0%
	Subiotal			4,559,009	4,359,009	-	-	4,339,009	0.00%	0.00%	100.00%	100.0%
	Total Distribution Expenses			9,169,976	9,169,976	-	-	9,169,976	0.00%	0.00%	100.00%	100.0%
	Total Prod., Trans., & Dist. Expenses			76,939,249	76,939,249	67,680,142	89,131	9,169,976	87.97%	0.12%	11.92%	100.0%
Custom	er and Information Expenses											
	Customer Accounts Expenses											
4901		DIST		13,905	13,905			13.905	0.00%	0.00%	100.00%	100.0%
	Supervision					-	-					
4902	Meter Reading Expense	DIST		283,730	283,730	-	-	283,730	0.00%	0.00%	100.00%	100.0%
4903	Customer Records & Collect.	DIST		2,259,215	2,259,215	-	-	2,259,215	0.00%	0.00%	100.00%	100.0%
4904	Uncollectible Accounts	DIST		395,954	395,954	-	-	395,954	0.00%	0.00%	100.00%	100.0%
905	Misc. Customer Account Exp.	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Subtotal			2.952.804	2.952.804			2,952.804	0.00%	0.00%	100.00%	100.0%

Transmission Cost of Service approved in Docket No: Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017 Operations and Maintenance Expenses

47470

Schedule III-B

Account Discription Factor initial TCOS Reference Stread in Distriction Allocation b Energian Allocation b Distriction Allocation b Distriction			Functionalization		Total	Total	\$	\$	S	%	%	%	%
Account Description In test TCOS Stretute Contraction Transmission Distribution Contraction Transmission Distribution Contraction Transmission Distribution Distribution Power Production Expense Mail Distribution				Reference			*	*					
Prover Production Expenses C(1) C(2) (3) (4) (5) (6)=(3)/(2) (7)=(4)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) (10)=(5)/(2) </td <td>Account</td> <td>Description</td> <td></td> <td></td> <td>o o composito y</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Account	Description			o o composito y								
Prover Froduction Expense Dist - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	, coodane	Bodbhphan	inida roco	Caribadib	(1)								(9) = (6) + (7) + (8)
Obs Cutt. Service & Information Expense Dist I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I	Power P	roduction Expenses				(-7	(-)		\- <i>\</i>	(-/ (-/ (-/ -/ -/	(-) (-)	(-) (-) (-)	(-) (-) (-) (-)
Acces Dist - - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%													
AOT Supervision DIST - - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	A906		DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A600 Inform. & Inform. DIST 126.639 126.639 - 126.639 0.00% 100.03% 100.03% A510 Misc. Cust. Service & Inform. DIST 118.600 - - 138.139 - - 138.139 0.00% 0.00% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% 100.03% <td>A907</td> <td>Supervision</td> <td>DIST</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>0.00%</td> <td>0.00%</td> <td>0.00%</td> <td>0.0%</td>	A907	Supervision	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
And Miss. Cast. Service & Inform Dist 11,500 11,800 - - 11,500 0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%	A908	Customer Assistance	DIST		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Suttotal 138,159 138,159 - - 138,159 0.00% 0.00% 100.00% 100.00% A011 Supervision DIST - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <td>A909</td> <td>Inform. & Instruct. Adv. Exp.</td> <td>DIST</td> <td></td> <td>126,639</td> <td>126,639</td> <td>-</td> <td>-</td> <td>126,639</td> <td>0.00%</td> <td>0.00%</td> <td>100.00%</td> <td>100.0%</td>	A909	Inform. & Instruct. Adv. Exp.	DIST		126,639	126,639	-	-	126,639	0.00%	0.00%	100.00%	100.0%
Sales Expense Dist 444720 4000 % 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	A910	Misc. Cust. Service & Inform.	DIST		11,500	11,500	-	-	11,500	0.00%	0.00%	100.00%	100.0%
April Supervision DIST - - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%		Subtotal			138,139	138,139	-	-	138,139	0.00%	0.00%	100.00%	100.0%
An12 Demonstrating & Seling Exp. DIST 494,720 - 494,720 0.00% 0.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% 1000.00% <th< td=""><td></td><td>Sales Expense</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>		Sales Expense											
An13 Adversiting Sp. Dist 36071 36071 - 36071 0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%					-	-	-	-	-		0.00%	0.00%	0.0%
AP16 Misc. Sates Exp. DIST 274 778 274 778 - 274 778 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%		Demonstrating & Selling Exp.				494,720	-	-	494,720		0.00%		100.0%
April Partes DIST Image: Partes DOST Image: Partes DOST Image: Partes DOST DOST <thdost< th=""> DOST DOST</thdost<>		Adverstising Exp.	DIST				-	-	36,071	0.00%	0.00%	100.00%	100.0%
Subtotal 805,569 805,569 - 805,569 0.00% 0.00% 100.0% 100.0% Total Cust. Serv., Inform. & Sale Exp. 3,896,512 3,896,512 - 3,896,512 0.00% 0.00% 100.00% 100.00% Administrative & General Expenses - 3,896,512 - - 3,896,512 0.00% 0.00% 99,95% 100.00% Additional Science IS States 953,638 953,638 - 157 306,641 0.00% 99,95% 100.00% 0.05% 99,95% 100.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	A916	Misc. Sales Exp.			274,778	274,778	-	-	274,778	0.00%	0.00%	100.00%	100.0%
Total Cust. Serv., Inform. & Sale Exp. 3,896,512 3,896,512 3,896,512 0,00% 100,00% 100,00% Administrative & General Expenses 489 953,149 0,00% 0,00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	A917		DIST			-	-	-	-				0.0%
Administrative & General Expenses Administrative & General Expenses A201 Admin & General Salaries 953.638 953.638 - 489 953.149 0.00% 0.05% 98.95% 100. A201 Office Supplies 306.798 306.798 - - 0.00% 0.05% 98.95% 100. A222 Admin. Exp. Transferred - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%		Subtotal			805,569	805,569	-		805,569	0.00%	0.00%	100.00%	100.0%
Addmin & General Statates 953 638 953 638 953 638 953 648 00% 0.05% 99 95% 100. Addmin Exp. Transferred - - - 000% 0.05% 99 95% 100. Ad22 Admin Exp. Transferred - - - 000% 0.06% 99 95% 100. Ad22 Admin Exp. Transferred - - - 000% 0.06% 99 95% 100. Ad22 Admin Exp. Transferred - - - 0.00% 0.06% 90 95% 100. Ad22 Admin Exp. Transferred - - - 0.00% 0.06% 90 95% 100. Ad24 Property Ins-Transferred - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.		Total Cust. Serv., Inform. & Sale Exp.			3,896,512	3,896,512	-	-	3,896,512	0.00%	0.00 %	100.00%	100.0%
A921 Office Supplies 306,798 306,798 - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% <t< td=""><td>Adminst</td><td>rative & General Expenses</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Adminst	rative & General Expenses											
As22 Admin. E.g. Transferred - - - - 0.00% 0.00% 0.00% 0.0 As23 Outside Services 156,266 156,266 - 1,059 155,227 0.00% 0.88% 99,32% 1000 As24 Propetty Insurance Exp. 66,105 66,105 - 5,430 60,675 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% <	A920	Admin. & General Salaries			953,638	953,638	-	489	953,149	0.00%	0.05%	99.95%	100.0%
A223 Outside Services 156,266 156,266 - 1,059 155,227 0.00% 0.88% 99,32% 100. A24 Property Insurance Exp. 66,105 - 5,430 60,675 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%		Office Supplies			306,798	306,798	-	157	306,641	0.00%	0.05%	99.95%	100.0%
A924 Property Insurance Exp. 66,105 66,105 - 5,430 60,675 0.00% 8,21% 91,79% 100. Property InsProd. Plant - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% <t< td=""><td></td><td>Admin. Exp. Transferred</td><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td></td><td>0.00%</td><td>0.00%</td><td>0.0%</td></t<>		Admin. Exp. Transferred			-	-	-	-	-		0.00%	0.00%	0.0%
Property InsProd. Plant - - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%		Outside Services			156,286	156,286	-	1,059	155,227	0.00%	0.68%	99.32%	100.0%
Property InsTransmission Plant - - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% <td>A924</td> <td>Property Insurance Exp.</td> <td></td> <td></td> <td>66,105</td> <td>66,105</td> <td>-</td> <td>5,430</td> <td>60,675</td> <td>0.00%</td> <td>8.21%</td> <td>91.79%</td> <td>100.0%</td>	A924	Property Insurance Exp.			66,105	66,105	-	5,430	60,675	0.00%	8.21%	91.79%	100.0%
Property InsDistribution - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%		Property InsProd. Plant			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Property InsCommon - - - - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% <td></td> <td>Property InsTransmission Plant</td> <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td>0.00%</td> <td>0.00%</td> <td>0.0%</td>		Property InsTransmission Plant			-	-	-	-	-		0.00%	0.00%	0.0%
Property InsOther - - - - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% <td></td> <td>Property InsDistribution</td> <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td></td> <td></td> <td>0.0%</td>		Property InsDistribution			-	-	-	-	-				0.0%
Subtotal (A924) 66,105 66,105 5,430 60,675 0.00% 8.21% 91.79% 100.7 A925 Injuries & Damages 83,500 63,500 - 43 83,457 0.00% 0.05% 99.95% 100.7 A926 Pensions & Benefits 190,354 190,354 - 98 190,256 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%		Property InsCommon			-	-	-	-	-				0.0%
A925 Injuries & Damages 63,500 63,500 - 43 83,457 0.00% 0.05% 99.95% 100.04 A926 Pensions & Benefits 190,354 190,354 - 98 190,256 0.00% 0.05% 99.95% 100.04 A927 Franchise Requirements - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%		Property InsOther			-	-	-	-	-				0.0%
A926 Pensions & Benefits 190,354 190,354 190,354 - 98 190,256 0.00% 0.05% 99,95% 100,492 A927 Franchise Requirements - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0		Subtotal (A924)					-						100.0%
A927 Franchise Requirements - - - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td>100.0%</td></t<>							-						100.0%
A928 Regulatory Commission 192,334 192,334 - - 192,334 0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% <td< td=""><td></td><td>Pensions & Benefits</td><td></td><td></td><td>190,354</td><td>190,354</td><td>-</td><td>98</td><td>190,256</td><td></td><td></td><td></td><td>100.0%</td></td<>		Pensions & Benefits			190,354	190,354	-	98	190,256				100.0%
A929 Duplicate Charges 0 0 0 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%		Franchise Requirements				-	-	-	-				0.0%
A930 Misc. General Expense 742,988 742,988 - 381 742,607 0.00% 0.05% 99.95% 100.1 A931 Rents - - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.		Regulatory Commission			192,334	192,334	-	-	192,334				100.0%
A931 Rents 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%		Duplicate Charges			-	-	-	-	-				0.0%
A932 Maint. of General Plant 429,411 429,411 - 32,209 397,202 0.00% 7.50% 92.50% 100.00 Total Admin. & General Expense 3,121,414 3,121,414 - 39,866 3,081,548 0.00% 1.28% 98.72% 100.00 Total Common Operation & Maintenance 7,017,926 7,017,926 - 39,866 6,976,060 0.00% 0.57% 99.43% 100.00%		1			742,988	742,988	-	381	742,607				100.0%
Total Admin. & General Expense 3,121,414 3,121,414 - 39,866 3,081,548 0.00% 1.28% 98.72% 100.1 Total Common Operation & Maintenance 7,017,926 7,017,926 - 39,866 6,978,060 0.00% 0.57% 99.43% 100.1					-	-	-		-				0.0%
Total Common Operation & Maintenance 7,017,926 7,017,926 - 39,866 6,976,060 0.00% 0.57% 99.43% 100.00%	A932	Maint. of General Plant			429,411	429,411	-	32,209	397,202	0.00%	7.50%	92.50%	100.0%
		Total Admin. & General Expense			3,121,414	3,121,414	-	39,866	3,081,548	0.00%	1.28 %	98.72%	100.0%
l Total Operation & Maintenance Expense 83,957,175 83,957,175 67,680,142 128,997 16,148,036 80.61% 0.15% 19.23% 100.4	Total Co	mmon Operation & Maintenance			7,017,926	7,017,926	-	39,866	6,978,060	0.00%	0.57%	99.43%	100.0%
	Total Op	eration & Maintenance Expense			83,957,175	83,957,175	67,680,142	128,997	16,148,036	80.61%	0.15%	19.23%	100.0%

Public Utility Commission of Texas Transmission Cost of Service approved in Doc 47470 Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017

	enses I F	unctionalization	Total	Total	\$	\$	\$	%	%	%	%
			ompany	Texas	 Allocation to	Ψ Allocation to		Allocation to	Allocation to	Allocation to	Total
Account	Description	in last TCOS So	ыпрану	Electric	Generation	Transmission	Distribution	Generation	Transmission	Distribution	TOLAT
LCOUIII	Description		(1)	(2)	(3)	(4)	(5)	(6) = (3) / (2)	(7) = (4) / (2)		(9) = (6) + (7) + (8)
Depreciati	on and Amortization Expense		11/	(2)	(5)	(4)	(3)	(0) = (0) + (2)	(7) = (4) 7 (2)	(0) = (0) / (2)	[(3) - (0) + (1) + (0)
oproolat.											
Depreciati	on										
Steam Pro	duction										
310/110	Land & Land Rights	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0.
A311/111	Structures and Improvements	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0.
A312/112	Boiler Plant Equipment	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0.
A313/	Engines/Engine Driven Gen.	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0.
A314/114	Turbogenerator Units	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0.
A315/115	Accessory Electric Equip.	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0.
A316/116	Misc. Power Plant Equip.	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0.
	Total Steam Production		-	-	-	-	-	0.00%	0.00%	0.00%	0
Nuclear Pr	oduction										
A320/120	Land & Land Rights	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0
A321/121	Structures and Improvements	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0
A322/122	Reactor Plant Equipment	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0
A323/123	Engines/Engine Driven Gen.	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0
A324/124	Turbogenerator Units	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0
A325/125	Accessory Electric Equip.	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0
A326	Misc. Power Plant Equip.	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0.
	Total Nuclear Production		-	-	-	-	-	0.00%	0.00%	0.00%	0.
Hydraulic	Production										
A330	Land & Land Rights	GEN	_	_	_	_	_	0.00%	0.00%	0.00%	0
4331	Structures and Improvements	GEN	_	-	-	-	-	0.00%	0.00%	0.00%	
4332	Reserviors, Dams, and Waterway		-	-	-	-	-	0.00%	0.00%	0.00%	
4333	Water Wheels, Turbines, and Ger		-	-	-	_	_	0.00%	0.00%	0.00%	ő
4334	Accessory Electric Equipment	GEN	_	_	_	_	_	0.00%	0.00%	0.00%	
4335	Miscellaneous Power Plant Equip		_	_	-	_	_	0.00%	0.00%	0.00%	
4336	Roads, Railroads, and Bridges	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0
	Total Hydraulic Production		_	-	_	-	-	0.00%	0.00%	0.00%	0.

Schedule III-C

Schedule III-C

Public Utility Commission of Texas Transmission Cost of Service approved in Doc 47470 Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017 Other Expenses

								_	-	-	
		Functionalization	Total	Total	\$	\$	\$	%	%	%	%
		Factor Reference		Texas	Allocation to	Allocation to		Allocation to	Allocation to	Allocation to	Total
Account	Description	in last TCOS Schedule		Electric	Generation	Transmission		Generation	Transmission	Distribution	
			(1)	(2)	(3)	(4)	(5)	(6) = (3) / (2)	(7) = (4) / (2)	(8) =(5) / (2)	(9) = (6) + (7) + (8)
	on and Amortization Expense										
Other Proc											
A340	Land & Land Rights	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A 34 1	Structures and Improvements	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A342	Fuel Holder, Producer & Acc	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A343	Prime Movers	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A344	Generators	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A345	Accessory Plant Equipment	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A346	Misc. Power Plant Equipment	GEN	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Other Production		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Electric Production Plant		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Electric Tr	ansmission Plant										
A350/150	Land and Land Rights	TRANS	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A352	Structures and Improvements	TRANS	6,799	6,799	-	6,799	-	0.00%	100.00%	0.00%	100.0%
A353/153	Station Equipment	TRANS	52,052	52,052	-	52,052	-	0.00%	100.00%	0.00%	100.0%
A354	Towers and Fixtures	TRANS	-	· -	-		-	0.00%	0.00%	0.00%	0.0%
A355/155	Poles and Fixtures	TRANS	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A356/156	O.H. Conductors & Devices	TRANS	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A357/157	Undergound Conduit	TRANS	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A358	Underground Conductors	TRANS	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A359	Roads and Trails	TRANS	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Electric Transmission Pla	int	58,851	58,851	-	58,851	-	0.00%	100.00%	0.00%	100.0%
Electric Di	stribution Plant										
A360/160	Land and Land Rights	DIST	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A361/161	Structures and Improvements	DIST	14,183	14,183	-	-	14,183	0.00%	0.00%	100.00%	100.0%
A362/162	Station Equipment	DIST	792,406	792,406	-	81,397	711,009	0.00%	10.27%	89.73%	100.0%
A363	Storage Battery Equipment	DIST	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
A364/164	Poles Towers & Fixtures	DIST	1,080,447	1,080,447	-	-	1,080,447	0.00%	0.00%	100.00%	100.0%
A365/165	O.H. Conductors & Devices	DIST	1,045,139	1,045,139	-	-	1,045,139	0.00%	0.00%	100.00%	100.0%
A366/166	Underground Conduits	DIST	251,583	251,583	-	-	251,583	0.00%	0.00%	100.00%	100.0%
A367/167	U.G. Conductors & Devices	DIST	581,410	581,410	-	-	581,410	0.00%	0.00%	100.00%	100.0%
A368/168	Line Transformers	DIST	1.015.886	1,015,886	-	-	1,015,886	0.00%	0.00%	100.00%	100.0%
A369/169	Services	DIST	833,532	833,532	-	-	833,532	0.00%	0.00%	100.00%	100.0%
A370/170	Meters	DIST	284,467	284,467	-	-	284,467	0.00%	0.00%	100.00%	100.0%
A371	Install, on Customer Prem.	DIST	70,965	70,965	-	-	70,965	0.00%	0.00%	100.00%	100.0%
A372	Leased Prop. on Cust. Premises	DIST	-		-	-	-	0.00%	0.00%	0.00%	0.0%
A373/173	Street Lights	DIST	-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Sales Lighto			-				0.0070	0.00%	0.0070	5.070

Page 3 of 5

Schedule III-C

Public Utility Commission of Texas Transmission Cost of Service approved in Doc 47470 Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017 Other Expenses

Description Ind Amortization Expense al Electric Distribution Plant I Plant d and Land Rights ictures and Improvements ce Furniture & Equip.	in last TCOS	Referenc	Total Company (1) 5,970,018	Total Texas Electric (2) 5,970,018	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) =(5) / (2)	% Total (9) = (6) + (7) + (8
nd Amortization Expense al Electric Distribution Plant Il Plant d and Land Rights ictures and Improvements ce Furniture & Equip.	in last TCOS		(1)	Electric (2)	Generation	Transmission	Distribution	Generation	Transmission	Distribution	
nd Amortization Expense al Electric Distribution Plant Il Plant d and Land Rights ictures and Improvements ce Furniture & Equip.		schedulė		(2)							(9) = (6) + (7) + (8)
al Electric Distribution Plant I Plant d and Land Rights ictures and Improvements ce Furniture & Equip.		1 1			(3)	(4)	(5)	(b) = (3) / (2)	(/)=(4)/(Z) i	(8)=(5)/(Z) i	1191 = 101 + 171 + 18
al Electric Distribution Plant I Plant d and Land Rights ictures and Improvements ce Furniture & Equip.			5,970,018	5,970,018						<u> </u>	
I Plant d and Land Rights ictures and Improvements ce Furniture & Equip.			5,970,016	3,970,010		94 207	E 999 604	0.000/	4.000/	00.640/	4.00
d and Land Rights ictures and Improvements ce Furniture & Equip.	PAYROLL				-	81,397	5,888,621	0.00%	1.36%	98.64%	100.
ctures and Improvements ce Furniture & Equip.	PAYROLL										
ce Furniture & Equip.			-	-	-	-	-	0.00%	0.00%	0.00%	0.
	PAYROLL		110,758	110,758	-	9,128	101,630	0.00%	8.24%	91.76%	100
	PAYROLL		58,633	58,633	-	4,832	53,801	0.00%	8.24%	91.76%	100
nsportation Equipment	PAYROLL		87,608	87,608	-	7,220	80,388	0.00%	8.24%	91.76%	100
res Equipment	PAYROLL		1,418	1,418	-	117	1,301	0.00%	8.25%	91.75%	
ls, Shop & Garage Equip.	PAYROLL		13,308	13,308	-	1,097	12,211	0.00%	8.24%	91.76%	
oratory Equipment	PAYROLL		1,363	1,363	-	112	1,251	0.00%	8.22%	91.78%	
					_						
					_						
c. Equipment	PATROLL		ર, 444	5,444	-	449	4,995	0.00%	8.23%	91.75%	100
al Electric General Plant			331,501	331,501	-	24,704	306,797	0.00%	7.45%	92.55%	100
CIATION & AMORTIZATION			6,360,371	6,360,371	-	164,953	6,195,418	0.00%	2.59%	97.41%	100
an Income Taxes											
telated											
A			-	-	-	-	-	0.00%	0.00%	0.00%	C
ΓA			-	-	-	-	-	0.00%	0.00%	0.00%	0
al Federal			-	-	-	-	-	0.00%	0.00%	0.00%	0
nerty			_	_	_	_	-	0.00%	0.00%	0.00%	c
					_	_					
			-	-	-	-	-				
			-	-	-	-	-				
			-	-	-	-	-				
neral			-	-	-	-	-	0.00%	0.00%	0.00%	c
al Property			-	-	-	-	-	0.00%	0.00%	0.00%	C
employment			-	-	-	-	-	0.00%	0.00%	0.00%	c
nchise			(24,678)	(24,678)	-	-	(24,678)	0.00%	0.00%	100.00%	
Tax			((,0,0)			(=)	0.00%			100
vince at contraction at the second seco	er Operated Equipment immunication Equipment c. Equipment al Electric General Plant CIATION & AMORTIZATION an Income Taxes related A al Federal perty duction ismission ribution ieral al Property	Payre Operated Equipment PAYROLL Inmunication Equipment PAYROLL Equipment PAYROLL Interface PAYROLL </td <td>A A A A A A A A A A B Federal Perty duction nsmission ribution teral</td> <td>Payment PAYROLL 21,031 Inmunication Equipment PAYROLL 31,938 S. Equipment PAYROLL 5,444 al Electric General Plant 331,501 CIATION & AMORTIZATION 6,360,371 an Income Taxes 6,360,371 velated - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - B - B<td>ver Operated EquipmentPAYROLL21,03121,031immunication EquipmentPAYROLL31,93831,938c. EquipmentPAYROLL5,4445,444al Electric General Plant331,501331,501CIATION & AMORTIZATION6,360,3716,360,371c. Equipment6,360,3716,360,371c. Equipmentc. Equipmental Federalc. Equipmentc. Equipment<t< td=""><td>rer Operated EquipmentPAYROLL21,03121,031-annunication EquipmentPAYROLL31,93831,938-b. EquipmentPAYROLL5,4445,444-al Electric General Plant331,501331,501-CIATION & AMORTIZATION6,360,3716,360,371-an Income TaxestelatedAal Federalpertyductionissinssionieralal Property<</td><td>rer Operated Equipment PAYROLL 21,031 21,031 - 1,733 nmunication Equipment PAYROLL 31,938 31,938 - 16 b. Equipment PAYROLL 31,938 31,938 - 16 c. Equipment PAYROLL 5,444 5,444 - 449 al Electric General Plant 331,501 331,501 - 24,704 CIATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 an Income Taxes - - - - related - - - - A - - - - A - - - - A - - - - A - - - - A - - - - A - - - - A - - - - -</td><td>ver Operated Equipment PAYROLL 21,031 21,031 - 1,733 19,298 Immunication Equipment PAYROLL 31,938 31,938 - 16 31,922 b. Equipment PAYROLL 5,444 5,444 - 449 4,995 al Electric General Plant 331,501 331,501 - 24,704 306,797 CIATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 6,195,418 an Income Taxes - - - - - - elated - - - - - - - A - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -</td><td>ver Operated Equipment PAYROLL 21.031 21.031 21.031 - 1,733 19.298 0.00% umunication Equipment PAYROLL 31,938 31,938 - 16 31,922 0.00% b. Equipment PAYROLL 5,444 5,444 - 449 4,995 0.00% al Electric General Plant 331,501 331,501 - 24,704 306,797 0.00% an Income Taxes - 164,953 6,195,418 0.00% an Income Taxes - - - - 0.00% al Federal - - - - 0.00% A -<td>ver Operated Equipment PAYROLL 21,031 21,031 21,031 - 1,733 19,298 0.00% 8.24% umunication Equipment PAYROLL 31,938 31,938 - 16 31,922 0.00% 0.05% 2. Equipment PAYROLL 5,444 5,444 - 449 4,995 0.00% 8.25% al Electric General Plant 331,501 331,501 - 24,704 306,797 0.00% 7.45% CLATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 6,195,418 0.00% 2.59% an Income Taxes - - - - 0.00% 0.00% A - - - - - 0.00% 0.00% A - - - - - 0.00% 0.00% A - - - - - 0.00% 0.00% al federal - - - - 0.00%</td><td>ver Operated Equipment PAYROLL 21,031 21,031 - 1,733 19,298 0.00% 8.24% 91,76% munucation Equipment PAYROLL 31,938 31,938 - 16 31,922 0.00% 8.24% 91,76% 99,95% s. Equipment PAYROLL 5,444 5,444 - 449 4,995 0.00% 8.26% 91,75% al Electric General Plant 331,501 331,501 - 24,704 306,797 0.00% 7.45% 92,55% ClATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 6,195,418 0.00% 2.59% 97,41% an Income Taxes - - - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00</td></td></t<></td></td>	A A A A A A A A A A B Federal Perty duction nsmission ribution teral	Payment PAYROLL 21,031 Inmunication Equipment PAYROLL 31,938 S. Equipment PAYROLL 5,444 al Electric General Plant 331,501 CIATION & AMORTIZATION 6,360,371 an Income Taxes 6,360,371 velated - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - A - B - B <td>ver Operated EquipmentPAYROLL21,03121,031immunication EquipmentPAYROLL31,93831,938c. EquipmentPAYROLL5,4445,444al Electric General Plant331,501331,501CIATION & AMORTIZATION6,360,3716,360,371c. Equipment6,360,3716,360,371c. Equipmentc. Equipmental Federalc. Equipmentc. Equipment<t< td=""><td>rer Operated EquipmentPAYROLL21,03121,031-annunication EquipmentPAYROLL31,93831,938-b. EquipmentPAYROLL5,4445,444-al Electric General Plant331,501331,501-CIATION & AMORTIZATION6,360,3716,360,371-an Income TaxestelatedAal Federalpertyductionissinssionieralal Property<</td><td>rer Operated Equipment PAYROLL 21,031 21,031 - 1,733 nmunication Equipment PAYROLL 31,938 31,938 - 16 b. Equipment PAYROLL 31,938 31,938 - 16 c. Equipment PAYROLL 5,444 5,444 - 449 al Electric General Plant 331,501 331,501 - 24,704 CIATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 an Income Taxes - - - - related - - - - A - - - - A - - - - A - - - - A - - - - A - - - - A - - - - A - - - - -</td><td>ver Operated Equipment PAYROLL 21,031 21,031 - 1,733 19,298 Immunication Equipment PAYROLL 31,938 31,938 - 16 31,922 b. Equipment PAYROLL 5,444 5,444 - 449 4,995 al Electric General Plant 331,501 331,501 - 24,704 306,797 CIATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 6,195,418 an Income Taxes - - - - - - elated - - - - - - - A - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -</td><td>ver Operated Equipment PAYROLL 21.031 21.031 21.031 - 1,733 19.298 0.00% umunication Equipment PAYROLL 31,938 31,938 - 16 31,922 0.00% b. Equipment PAYROLL 5,444 5,444 - 449 4,995 0.00% al Electric General Plant 331,501 331,501 - 24,704 306,797 0.00% an Income Taxes - 164,953 6,195,418 0.00% an Income Taxes - - - - 0.00% al Federal - - - - 0.00% A -<td>ver Operated Equipment PAYROLL 21,031 21,031 21,031 - 1,733 19,298 0.00% 8.24% umunication Equipment PAYROLL 31,938 31,938 - 16 31,922 0.00% 0.05% 2. Equipment PAYROLL 5,444 5,444 - 449 4,995 0.00% 8.25% al Electric General Plant 331,501 331,501 - 24,704 306,797 0.00% 7.45% CLATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 6,195,418 0.00% 2.59% an Income Taxes - - - - 0.00% 0.00% A - - - - - 0.00% 0.00% A - - - - - 0.00% 0.00% A - - - - - 0.00% 0.00% al federal - - - - 0.00%</td><td>ver Operated Equipment PAYROLL 21,031 21,031 - 1,733 19,298 0.00% 8.24% 91,76% munucation Equipment PAYROLL 31,938 31,938 - 16 31,922 0.00% 8.24% 91,76% 99,95% s. Equipment PAYROLL 5,444 5,444 - 449 4,995 0.00% 8.26% 91,75% al Electric General Plant 331,501 331,501 - 24,704 306,797 0.00% 7.45% 92,55% ClATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 6,195,418 0.00% 2.59% 97,41% an Income Taxes - - - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00</td></td></t<></td>	ver Operated EquipmentPAYROLL21,03121,031immunication EquipmentPAYROLL31,93831,938c. EquipmentPAYROLL5,4445,444al Electric General Plant331,501331,501CIATION & AMORTIZATION6,360,3716,360,371c. Equipment6,360,3716,360,371c. Equipmentc. Equipmental Federalc. Equipmentc. Equipment <t< td=""><td>rer Operated EquipmentPAYROLL21,03121,031-annunication EquipmentPAYROLL31,93831,938-b. EquipmentPAYROLL5,4445,444-al Electric General Plant331,501331,501-CIATION & AMORTIZATION6,360,3716,360,371-an Income TaxestelatedAal Federalpertyductionissinssionieralal Property<</td><td>rer Operated Equipment PAYROLL 21,031 21,031 - 1,733 nmunication Equipment PAYROLL 31,938 31,938 - 16 b. Equipment PAYROLL 31,938 31,938 - 16 c. Equipment PAYROLL 5,444 5,444 - 449 al Electric General Plant 331,501 331,501 - 24,704 CIATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 an Income Taxes - - - - related - - - - A - - - - A - - - - A - - - - A - - - - A - - - - A - - - - A - - - - -</td><td>ver Operated Equipment PAYROLL 21,031 21,031 - 1,733 19,298 Immunication Equipment PAYROLL 31,938 31,938 - 16 31,922 b. Equipment PAYROLL 5,444 5,444 - 449 4,995 al Electric General Plant 331,501 331,501 - 24,704 306,797 CIATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 6,195,418 an Income Taxes - - - - - - elated - - - - - - - A - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -</td><td>ver Operated Equipment PAYROLL 21.031 21.031 21.031 - 1,733 19.298 0.00% umunication Equipment PAYROLL 31,938 31,938 - 16 31,922 0.00% b. Equipment PAYROLL 5,444 5,444 - 449 4,995 0.00% al Electric General Plant 331,501 331,501 - 24,704 306,797 0.00% an Income Taxes - 164,953 6,195,418 0.00% an Income Taxes - - - - 0.00% al Federal - - - - 0.00% A -<td>ver Operated Equipment PAYROLL 21,031 21,031 21,031 - 1,733 19,298 0.00% 8.24% umunication Equipment PAYROLL 31,938 31,938 - 16 31,922 0.00% 0.05% 2. Equipment PAYROLL 5,444 5,444 - 449 4,995 0.00% 8.25% al Electric General Plant 331,501 331,501 - 24,704 306,797 0.00% 7.45% CLATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 6,195,418 0.00% 2.59% an Income Taxes - - - - 0.00% 0.00% A - - - - - 0.00% 0.00% A - - - - - 0.00% 0.00% A - - - - - 0.00% 0.00% al federal - - - - 0.00%</td><td>ver Operated Equipment PAYROLL 21,031 21,031 - 1,733 19,298 0.00% 8.24% 91,76% munucation Equipment PAYROLL 31,938 31,938 - 16 31,922 0.00% 8.24% 91,76% 99,95% s. Equipment PAYROLL 5,444 5,444 - 449 4,995 0.00% 8.26% 91,75% al Electric General Plant 331,501 331,501 - 24,704 306,797 0.00% 7.45% 92,55% ClATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 6,195,418 0.00% 2.59% 97,41% an Income Taxes - - - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00</td></td></t<>	rer Operated EquipmentPAYROLL21,03121,031-annunication EquipmentPAYROLL31,93831,938-b. EquipmentPAYROLL5,4445,444-al Electric General Plant331,501331,501-CIATION & AMORTIZATION6,360,3716,360,371-an Income TaxestelatedAal Federalpertyductionissinssionieralal Property<	rer Operated Equipment PAYROLL 21,031 21,031 - 1,733 nmunication Equipment PAYROLL 31,938 31,938 - 16 b. Equipment PAYROLL 31,938 31,938 - 16 c. Equipment PAYROLL 5,444 5,444 - 449 al Electric General Plant 331,501 331,501 - 24,704 CIATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 an Income Taxes - - - - related - - - - A - - - - A - - - - A - - - - A - - - - A - - - - A - - - - A - - - - -	ver Operated Equipment PAYROLL 21,031 21,031 - 1,733 19,298 Immunication Equipment PAYROLL 31,938 31,938 - 16 31,922 b. Equipment PAYROLL 5,444 5,444 - 449 4,995 al Electric General Plant 331,501 331,501 - 24,704 306,797 CIATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 6,195,418 an Income Taxes - - - - - - elated - - - - - - - A - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	ver Operated Equipment PAYROLL 21.031 21.031 21.031 - 1,733 19.298 0.00% umunication Equipment PAYROLL 31,938 31,938 - 16 31,922 0.00% b. Equipment PAYROLL 5,444 5,444 - 449 4,995 0.00% al Electric General Plant 331,501 331,501 - 24,704 306,797 0.00% an Income Taxes - 164,953 6,195,418 0.00% an Income Taxes - - - - 0.00% al Federal - - - - 0.00% A - <td>ver Operated Equipment PAYROLL 21,031 21,031 21,031 - 1,733 19,298 0.00% 8.24% umunication Equipment PAYROLL 31,938 31,938 - 16 31,922 0.00% 0.05% 2. Equipment PAYROLL 5,444 5,444 - 449 4,995 0.00% 8.25% al Electric General Plant 331,501 331,501 - 24,704 306,797 0.00% 7.45% CLATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 6,195,418 0.00% 2.59% an Income Taxes - - - - 0.00% 0.00% A - - - - - 0.00% 0.00% A - - - - - 0.00% 0.00% A - - - - - 0.00% 0.00% al federal - - - - 0.00%</td> <td>ver Operated Equipment PAYROLL 21,031 21,031 - 1,733 19,298 0.00% 8.24% 91,76% munucation Equipment PAYROLL 31,938 31,938 - 16 31,922 0.00% 8.24% 91,76% 99,95% s. Equipment PAYROLL 5,444 5,444 - 449 4,995 0.00% 8.26% 91,75% al Electric General Plant 331,501 331,501 - 24,704 306,797 0.00% 7.45% 92,55% ClATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 6,195,418 0.00% 2.59% 97,41% an Income Taxes - - - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00</td>	ver Operated Equipment PAYROLL 21,031 21,031 21,031 - 1,733 19,298 0.00% 8.24% umunication Equipment PAYROLL 31,938 31,938 - 16 31,922 0.00% 0.05% 2. Equipment PAYROLL 5,444 5,444 - 449 4,995 0.00% 8.25% al Electric General Plant 331,501 331,501 - 24,704 306,797 0.00% 7.45% CLATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 6,195,418 0.00% 2.59% an Income Taxes - - - - 0.00% 0.00% A - - - - - 0.00% 0.00% A - - - - - 0.00% 0.00% A - - - - - 0.00% 0.00% al federal - - - - 0.00%	ver Operated Equipment PAYROLL 21,031 21,031 - 1,733 19,298 0.00% 8.24% 91,76% munucation Equipment PAYROLL 31,938 31,938 - 16 31,922 0.00% 8.24% 91,76% 99,95% s. Equipment PAYROLL 5,444 5,444 - 449 4,995 0.00% 8.26% 91,75% al Electric General Plant 331,501 331,501 - 24,704 306,797 0.00% 7.45% 92,55% ClATION & AMORTIZATION 6,360,371 6,360,371 - 164,953 6,195,418 0.00% 2.59% 97,41% an Income Taxes - - - - - 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00

Public Utility Commission of Texas Transmission Cost of Service approved in Doc 47470 Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017 Other Expenses

Schedule III-C

Other Exper	nses											
		Functionalizatio	n	Total	Total	\$	\$	\$	%	%	%	%
		Factor	Reference	Company	Texas	Allocation to	Allocation to	Allocation to	Allocation to	Allocation to	Allocation to	Total
Account	Description	in last TCOS	Schedule		Electric	Generation	Transmission	Distribution	Generation	Transmission	Distribution	
				(1)	(2)	(3)	(4)	(5)	(6) = (3) / (2)	(7) = (4) / (2)	(8) =(5) / (2)	(9) = (6) + (7) + (8)
Depreciatio	on and Amortization Expense											
	Other Non Revenue								0.00%	0.00%	0.00%	0.0%
	Payroll			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Total Other Non Revenue			(24,678)	(24,678)	-	-	(24,678)	0.00%	0.00%	100.00%	100.0%
Total Non Revenue Related				(24,678)	(24,678)	-	-	(24,678)	0.00%	0.00%	100.00%	100.0%
	verende iverated			(24,070)	(24,070)			(24,070)	0.00 /0	0.00%	100.0070	100.070
Revenue R	elated											
l <u>Taxes</u>												
<u></u>	Sales			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Public Utility Commission			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Occupational Street Rental			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Reve	nue Related			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Total Taxe:	s Other Than Income Taxes			(24,678)	(24,678)	-	-	(24,678)	0.00%	0.00%	100.00%	100.0%

Federal Income Taxes

Return on Rate Base

Deduct: Synchronized Interest ITC Amortization Amort. of Excess(Deficient) Taxes Other Deduction 1 Other Deduction 2 Other Deduction 3

Add:

Depreciation Addback Meals and Entertainment Other Addition 1 Other Addition 2 Other Addition 3

Public Utility Commission of Texas Transmission Cost of Service approved in Doc 47470 Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017 Other Expenses

Other Expe	enses											
		Functionalizatio	on	Total	Total	\$	\$	\$	%	%	%	%
		Factor	Reference	Company	Texas	Allocation to	Allocation to	Allocation to	Allocation to	Allocation to	Allocation to	Total
Account	Description	in last TCOS	Schedule		Electric	Generation	Transmission	Distribution	Generation	Transmission	Distribution	
				(1)	(2)	(3)	(4)	(5)	(6) = (3) / (2)	(7) = (4) / (2)	(8) =(5) / (2)	(9) = (6) + (7) + (8)
Depreciat	ion and Amortization Expense											
	Taxable Component of Return											
	Tax Factor											
	Federal Income Taxes Before Ad	just.										
	Deduct:											
	ITC Amortization											
	Amort. of Excess(Deficient) Taxe	s										
	Federal Income Taxes											
Other Item	15											
	Interest On Customer Deposits			-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Decomissioning Expense	GEN		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
Other Rev	renues											
	Other Transmission Revenues (d	TRANS		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	example: Short Term Transm	ission		-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
				-	-	-	-	-	0.00%	0.00%	0.00%	0.0%
	Other Revenues (detail)											
	Forfeited Discount			-	-	-	-	-	0.00%	0.00%	0.00%	
	Service Fees			1,842,367	1,842,367	-	-	1,842,367	0.00%	0.00%	100.00%	
	Pole Rents			195,549	195,549	-	-	195,549	0.00%	0.00%	100.00%	
	Other Revenues			684	684	-	-	684	0.00%	0.00%	100.00%	100.0%
	Subtotal Other Revenues			2,038,600	2,038,600	-	-	2,038,600	0.00%	0.00%	100.00%	100.0%

Other Expenses from Previous Commission Order

Schedule III-C

Schedule IV

Rate of Return on Ending Invested Capital

Lir	e	Wholesale Transmission
	1 Return (from Sched.I) 2	\$315,542
	3 Total Invested Capital (from Sch II-A)	\$10,820,939
	4 5 Rate of Return (Line 1/Line 3)	2.92%
	ase answer the following questions: The Company's transmission cost-of-service rate of return (ROR) most recently authorized by the Commission is: This ROR was authorized in Docket Number: The final order for this docket was issued on:	6.550% 38518 October 19, 2010
2.	What methodology was used in developing the return \$ component on which the authorized rate of return was based? (Place an X in the column to the right of the method used.) DSC method Net TIER method Modified TIER method Weighted Avg Cost of Capital Cash Flow (Cash Needs) method Other method (provide explanation)	X
3.	If the ROR was based on a DSC or TIER method, please provide the coverage level (value) used in developing the return dollars:	2.00
4.	Please provide a copy of the schedule from the docket in which the ROR was authorized that illustrates the methodology used in deriving the return dollars and the resulting authorized ROR. Please include the copy as an attachment to this report. Also, please include on the attachment any other information useful in understanding the derivation of the Company's authorized ROR.	See attached TCOS workpaper

HISTORICAL FINANCIAL STATISTICS

	Fiscal Year:	2019	2020	2021	2022	Period 2023
1	Operating Revenues	144,814,786	143,441,041	157,056,205	215,693,209	196,101,833
2	 Purchased Power & Production Expense 	93,719,135	90,150,701	99,576,557	147,935,699	128,853,201
3	 Operation & Maintenance Expense 	27,922,745	24,925,074	27,304,273	32,385,522	36,937,961
4	- Depreciation & Amortization Expense	10,504,756	11,851,616	12,423,976	13,469,750	14,595,020
5	- Tax Expense	77	1,165	3,328	6,430	8,961
6						
7	Operating Return	\$12,668,073	\$16,512,485	\$17,748,071	\$21,895,808	\$15,706,690
8						
9	 Interest on Long-Term Debt 	6,677,802	6,471,077	6,698,451	6,524,235	7,695,827
10	 Interest Expense-Other 	277,409	432,460	145,424	181,902	1,089,038
11	- Other Deductions	904,241	889,036	892,542	921,088	926,903
12						
13	Operating Margins	\$4,808,621	\$8,719,912	\$10,011,654	\$14,268,583	\$5,994,922
14						
15	 Non-Operating Margins - Interest Inc. 	145,656	160,073	125,572	159,990	200,724
16	+ Non-Operating Margins - Other	(83,144)	63,803	3,414,408	793,263	507,127
17	+ Capital Credits Earned	5,632,206	3,194,186	5,194,655	7,174,892	8,258,223
18	+ Extraordinary Items	0	0	0	0	0
19						
20	Net Income or Margins	\$10,503,339	\$12,137,974	\$18,746,289	\$22,396,728	\$14,960,996
21						
22	TIER	2.57	2.88	3.80	4.43	2.94
23	Modified TIER	1.73	2.38	3.02	3.33	1.87
24	Operating TIER	1.72	2.35	2.49	3.19	1.78
25						
26	Principal & Interest Payments	17,059,131	16,817,607	17,611,136	17,996,313	19,468,903
27						
28	DSC	1.62	1.81	2.15	2.36	1.91
29	Modified DSC	1.29	1.62	1.86	1.96	1.49
30	Operating DSC	1.29	1.61	1.65	1.90	1.45

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

Reporting

HISTORICAL FINANCIAL STATISTICS

•	Fiscal Year:	2019	2020	2021	2022	Reporting Period 2023
	Equity or Patronage Capital	145,154,225	153,970,525	169,355,279	188,343,221	199,974,835
2 3	+ Long-Term Debt (incl. current maturities)	170,776,486	172,852,199	162,488,657	167,561,533	203,989,984
4 5	Capitalization	\$315,930,711	\$326,822,724	\$331,843,936	\$355,904,754	\$403,964,819
6 7	Total Assets	\$337,924,601	\$357,035,116	\$380,713,687	\$432,838,168	\$485,382,316
8	Equity/Capitalization	45.94%	47.11%	51.03%	52.92%	49.50%
9 10	Equity/Assets	42.95%	43.12%	44.48%	43.51%	41.20%
11 12	General Funds	5,903,964	4,372,669	3,837,707	5,488,579	3,572,467
13 14	Total Utility Plant	355,720,291	385,343,583	416,423,599	464,336,213	525,490,398
15 16	General Funds/Total Utility Plant	1.66%	1.13%	0.92%	1.18%	0.68%
17 18	Capital Credits Retired	5,992,151	6,002,046	5,996,324	6,006,356	6,000,349
19 20	Retirements/Total Patronage Capital	3.96%	3.75%	3.42%	3.09%	2.91%
20 21 22	Cumulative Capital Credits Retired	69,653,031	75,653,121	81,653,731	87,653,674	93,658,933
23 24	Plant Additions	26,742,850	22,425,444	36,039,362	40,544,429	59,034,419
25 26	Additions/Total Utility Plant	7.52%	5.82%	8.65%	8.73%	11.23%
27 28	Unapplied Advance Payments	0	0	0	0	٥
29 30 31	Capital Credit Retirements Received from Other Cooperatives	0	0	0	0	0
32	Internally Generated Funds / Construction	16.87% is schedule is included on Supple	27.37% mental Schedule II	35.39%	40.44%	15.19%

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

Summary of Long-term Debt-Electric Cooperatives

Schedule VI Page 1 of 2

Nete Number Justice Print Regimping Print Regimping Description Comments Co						-270.000	non a concedent mile et il					1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -	
RUS 5% Notes-Autrinity NA NA NA NA NA Score <				Repricing		Variable	Principal			Principal	Net	% of Total Long-Term Debt	Weighte Average Cost
RUS 95 Notes-Currently NA NA NA Score NA Score	Notes-Quarterly	N/A	N/A	N/A	2.000%	NKA	50	50	50	50	\$0	0.000%	0.00
CPC/TBC Notes 21 XXXXXXX E 190% F SU00000 30 50 50 51,931,201 72,91186 21 XXXXXXXX E 1000 30 50 51,931,201 55,931,201 55,951 554,470 557,955 51,931,201 557,955 557,857 558,470 557,955 51,931,201 533,44,201 557,857 558,470 557,857 558,470 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857 557,857	Notes-Monthly	N/A	N/A	N/A	5.000%	N/A	50	50	\$0	SO	\$0	0.000%	0.00
Site Dot 1 TZEHTBB 21 XXXXXXXX 1 F S200000 S0 S0 <ths0< th=""> <ths0<< td=""><td>Notes-Quarterly</td><td>N/A</td><td>N/A</td><td>N/A</td><td>5.000%</td><td>NKA</td><td>50</td><td>50</td><td>\$0</td><td>\$0</td><td>\$0</td><td>0.000%</td><td>0.00</td></ths0<<></ths0<>	Notes-Quarterly	N/A	N/A	N/A	5.000%	NKA	50	50	\$0	\$0	\$0	0.000%	0.00
Sock-cols 11/11/11/97 30 XXXXXXXX 2 2000 F F 5000 0 50 50 500 500 50 50 500 500 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50	9019-001 9023-001 9025-001	7/29/1996 11/11/1997	20 20	XXVXX/XX XXVXX/XX	1.720% 2.050%	F	\$2,000,000 \$1,000,000	50 50	50 50	\$1,934,251 \$615,251	\$65,749 \$384,749	0.000% 0.032% 0.189%	0.0
8041-001 2277/2019 XX 4 450% F \$18,000,000 \$0 \$0 \$0 \$16,457,008 Unemotized Discount XXX XXX XXXX 0,000% \$0 \$0 \$0 \$0 \$16,457,008 Subtatal CPC Notes \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 0	025-005 035-008	11/11/1997 3/20/2009	30 40	XX/XXXXX XX/XX/XX	2.050% 3.140%	E	\$500,000	50 50	\$0 \$0	\$308,424 \$251,168	\$191,576 \$748,832	0.377% 0.094% 0.367%	0.0
Subtobil CPC Notes S26 500,000 S0 S6.40,976 S18,616,932 CoBarik Notes CoBarik Notes S0 S48,475,916 S4.521,084 102477 6/20/2005 25 XX/XXXXX 3.061% F \$50,000,000 \$50 \$50 \$48,475,916 \$4.521,084 1162/12 S1/19/2006 25 XX/XXXXXX 3.061% F \$50,000,000 \$50 \$50 \$44,475,916 \$4.521,084 1162/12 S1/19/2006 25 XX/XXXXXX 3.061% F \$10,000,000 \$50 \$50 \$4.4,493,915 \$55,000,180 \$50 \$50,000,100 \$50 \$50 \$50,000,100 \$50 \$50 \$50,000,100 \$50 \$50 \$50,000,100 \$50 \$50 \$50 \$50 \$50,000,100 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50				XX/XXX/XXX		F						0.000% 8.068% 0.000%	0.1
CoBank Notes 105427 6/30/2005 25 XXXXXXX 3.061% F \$50,000,000 \$0 \$0 \$45,478,916 \$44,521,084 116242 5/19/2006 25 XXXXXXX 3.061% F \$10,000,000 \$0 \$0 \$46,478,916 \$44,521,084 116221 611/2006 25 XXXXXXX 3.061% F \$50,000,000 \$0 \$0 \$44,505,505 \$444,495 116225 4/25/2006 25 XXXXXXX 3.669% F \$10,000,000 \$0 \$0 \$4,409,812 \$55,501,188 186859 113/2011 25 XXXXXXX 4.629% F \$2,118,817 \$0 \$0 \$0 \$0 \$0 \$3,697,983 \$2,32844 \$6,62013 \$2 \$XXXXXXX \$3,049% F \$3,182,715 \$0 \$3,182,715 \$0 \$2,824,67,04 \$2,2425 \$1,22016 \$2 XXXXXXX \$3,061% F \$3,182,715 \$0 \$2,824,67,04 \$2,240,704 \$2,450,716 \$4,	tized Discount	XXX	XXX	XX/XX/XX	0.000%		50	50	50		\$0	0.000% 0.000% 0.000% 0.000% 0.000% 0.000% 0.000% 0.000% 0.000% 0.000% 0.000%	
CoBank Notes CoBank Notes 105427 6/30/2005 25 XX/XXXX 3.061% F \$50.000,000 \$0 \$0 \$45,478,916 \$44,521,084 1162/1 6/10/2006 25 XX/XXXX 3.061% F \$50.000,000 \$0 \$0 \$46,478,916 \$44,521,084 1162/1 6/11/2006 25 XX/XXXX 3.061% F \$50.000,000 \$0 \$0 \$44,505,505 \$44,495 116255 4/25/2006 25 XX/XXXX 3.669% F \$1.0717 \$0 \$0 \$4,499,812 \$5.50,188 188859 10/3/2011 25 XX/XXXX 4.629% F \$2.1217,179 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0							water makes and a					9.126%	
105427 630/2005 25 XXXXXX 3.061% F \$50,000,000 \$0 \$0 \$45,478,916 \$54,521,084 116242 5/19/2006 25 XXXXXX 3.061% F \$10,000,000 \$0 \$0 \$54,565,505 \$5494,495 116271 6/1/2006 25 XXXXXXX 3.661% F \$50,000,000 \$0 \$0 \$54,565,505 \$494,495 116255 4/25/2006 25 XXXXXXX 3.661% F \$10,000,000 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$1,62,71 \$0 \$0 \$1,62,71 \$0 \$0 \$1,67,87 \$0 \$0 \$1,67,87 \$0 \$0 \$1,67,87 \$0							\$26,500,000		50	30,340,976	\$16,616,932	9.120%	0.3
116271 6/1/2006 25 XXXXXXX 3.061% F \$5.000.000 \$0 \$0 \$4.459.505 \$494.495 116255 4/25/2006 25 XXXXXXX 3.669% F \$10.000.000 \$0 \$0 \$4.499.812 \$5.500.188 186659 1/3/2011 25 XXXXXXX 4.628% F \$2.177.179 \$0 \$0 \$0 \$0 223384 66/2013 25 XXXXXXX 4.628% F \$5.100.000 \$0 \$0 \$1.302.017 \$3.697.983 258674 9/22/2014 25 XXXXXXX 4.420% F \$10.000.000 \$0 \$0 \$1.302.017 \$3.697.983 258674 9/22/2014 25 XXXXXXX 4.420% F \$10.000.000 \$0 \$0 \$2.675.872 \$0 264094 2/18/2015 25 XXXXXXX 4.200% F \$10.000.000 \$0 \$1.497.867 \$8.206.71.33 2930594 11/25/2015 25 XXXXXXX	Notes											2.216%	0.
116265 4/25/206 25 XXXXXXX 3 669% F \$10,000,000 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0												0.485%	0
188866 1/3/2011 25 XXXXXXX 4 628% F \$2,118,817 \$0 \$0 \$0 \$0 224137 11/30/2012 25 XXXXXXX 4 201% F \$5,000,000 \$0 \$0 \$1,302,017 \$3,697,983 238844 66/2013 25 XXXXXXX 4 201% F \$5,000,000 \$0 \$0 \$1,302,017 \$3,697,983 259874 9/22/2014 25 XXXXXXX 3,048% F \$10,000,000 \$0 \$0 \$2,675,872 \$0 264094 2/18/2015 25 XXXXXXX 2,306% F \$2,000,000 \$0 \$0 \$7,992,042 \$1,059,341 144566 3/25/2015 25 XXXXXXX 4 200% F \$50,000,000 \$0 \$0 \$1,497,867 \$8,202,133 293694 11/25/2015 25 XXXXXXX 4 200% F \$10,000,000 \$0 \$0 \$1,497,867 \$8,627,734 2936992 6/20/2016 25 <td< td=""><td></td><td>4/25/2006</td><td>25</td><td>XX/XX/XX</td><td>3.669%</td><td></td><td>\$10,000,000</td><td></td><td>\$0</td><td>\$4,499,812</td><td>\$5,500,188</td><td>2.696%</td><td>0,</td></td<>		4/25/2006	25	XX/XX/XX	3.669%		\$10,000,000		\$0	\$4,499,812	\$5,500,188	2.696%	0,
224137 11/30/2012 25 XXXXXXX 3 (42)1% F \$5,000,000 \$0 \$0 \$1,302,017 \$3,697,983 233844 66/2013 25 XXXXXXX 3,048% F \$3,182,715 \$0 \$0 \$3,182,715 \$0 259674 9/22/2014 25 XXXXXXX 4,420% F \$10,000,000 \$0 \$0 \$1,753,296 \$8,246,704 259674 9/22/2015 25 XXXXXXX 2,370% F \$2,675,872 \$0 \$0 \$2,675,872 \$0 264094 2/18/2015 25 XXXXXXX 3,061% F \$9,000,000 \$0 \$0 \$7,992,042 \$1,069,341 144556 3/25/2015 25 XXXXXXX 4,200% F \$50,000,000 \$0 \$0 \$1,497,867 \$8,602,133 2930594 11/25/2015 25 XXXXXXX 4,600% F \$10,000,000 \$0 \$1,522,254 \$8,477,746 3019591 12/22/2016 25 XXXXXX												0.000%	0
233844 6/6/2013 25 XXXXXXX 3.048% F \$3,182,715 \$0 \$0 \$3,182,715 \$0 259874 9/22/2014 25 XXXXXXX 4.420% F \$10,000,000 \$0 \$0 \$1,753,296 \$8,246,704 259425 1/2/2015 25 XXXXXXX 2.370% F \$2,675,872 \$0 \$0 \$2,675,872 \$0 264094 2/18/2015 25 XXXXXXX 3.061% F \$2,600,000 \$0 \$0 \$7,992,042 \$1,059,341 144556 3/25/2015 25 XXXXXXX 4.200% F \$5,000,000 \$0 \$0 \$7,47,76 \$4,215,224 2933594 11/25/2015 25 XXXXXXX 4.620% F \$10,000,000 \$0 \$0 \$1,497,867 \$8,407,746 293594 11/25/2016 25 XXXXXXX 4.620% F \$10,000,000 \$0 \$0 \$1,522,254 \$8,477,746 30159501 12/22/2018 25						F						0.000%	0
259874 9/22/2014 25 XXXXXXX 4.420% F \$10,000,000 50 \$0 \$1,753,296 \$8,246,704 264094 2/18/2015 25 XXXXXXX 2,370% F \$2,675,872 \$0 \$0 \$2,675,872 \$0 264094 2/18/2015 25 XXXXXXX 2,300% F \$9,051,383 \$0 \$0 \$7,992,042 \$1,059,341 144556 3/25/2015 25 XXXXXXX 4,200% F \$50,000,000 \$0 \$0 \$784,776 \$4,215,224 2930592 6/20/2016 25 XXXXXXX 4,200% F \$10,000,000 \$0 \$0 \$1,497,867 \$8,627,746 3019591 12/22/2016 25 XXXX/XX 4,721% F \$16,000,000 \$0 \$1,991,063 \$14,008,947 3058306 6/26/2017 25 XXXXX/XX 4,390% F \$14,000,000 \$0 \$1,678,400 \$12,221,600 \$14,984,646 3313957 32/1/2018 25 <td></td> <td></td> <td></td> <td></td> <td></td> <td>E</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0.000%</td> <td>0</td>						E						0.000%	0
262425 1/2/2015 25 XXXXXXX 3.061% F \$2,675,872 \$0 \$0 \$2,675,872 \$0 264094 2/18/2015 25 XXXXXXX 3.061% F \$9,051,383 \$0 \$0 \$7,992,042 \$1,059,341 144556 3/25/2015 25 XXXXXXX 4.200% F \$50,00,000 \$0 \$0 \$7,84,776 \$4,215,224 2933594 11/25/2015 25 XXXXXXX 4.620% F \$10,000,000 \$0 \$0 \$1,497,867 \$8,502,133 2980992 6/20/2016 25 XXXXXXX 3.869% F \$10,000,000 \$0 \$0 \$1,497,867 \$8,602,133 3019591 12/22/2016 25 XXXXXXX 4.721% F \$16,000,000 \$0 \$1,91,063 \$14,008,947 3019591 12/22/2016 25 XXXXXXX 4.721% F \$16,000,000 \$0 \$1,91,063 \$14,008,947 3058306 6/26/2017 25 XXXXXXX						E						4.043%	õ
144556 3/25/2015 25 XX/XX/XX 4 200% F \$50,000,000 \$0 \$0 \$784,776 \$4,215,224 2930594 11/25/2015 25 XX/XX/XX 4 620% F \$10,000,000 \$0 \$0 \$1,497,867 \$8,602,133 2980592 6/20/2016 25 XX/XX/XX 4 620% F \$10,000,000 \$0 \$0 \$1,497,867 \$8,602,133 3019591 12/22/2016 25 XX/XX/XX 4 721% F \$16,000,000 \$0 \$0 \$1,991,663 \$14,008,947 3058306 6/26/2017 25 XX/XX/XX 4 390% F \$14,000,000 \$0 \$0 \$1,678,400 \$12,221,600 3113957 3/21/2018 25 XX/XX/XX 3,561% F \$14,000,000 \$0 \$0 \$1,535,354 \$14,964,646 3384224 4/6/2021 25 XX/XX/XX 3,561% F \$20,000,000 \$0 \$0 \$1,334,945 \$23,665,055 \$3892627 \$10,2023			25			F			\$0			0.000%	0
2933594 11/25/2015 25 XXXXXXX 4 620% F \$10,000,000 \$0 \$0 \$1,497,867 \$8,502,133 2980692 6/20/2016 25 XXXXXXX 3.868% F \$10,000,000 \$0 \$0 \$1,522,254 \$8,477,746 3019591 12/22/2016 25 XXXXXXX 4.721% F \$16,000,000 \$0 \$0 \$1,522,254 \$8,477,746 3019591 12/22/2016 25 XXXXXXX 4.721% F \$16,000,000 \$0 \$0 \$1,678,400 \$12,321,600 3019591 3/21/2018 25 XXXXXXX 4.330% F \$16,000,000 \$0 \$0 \$1,678,400 \$12,321,600 3113957 3/21/2018 25 XXXXXXX 5.107% F \$16,500,000 \$0 \$1,535,354 \$14,964,646 3264224 4/6/2021 25 XXXXXXX 3.561% F \$20,000,000 \$0 \$1,334,945 \$23,665,055 3862827 3/10/2023 25 <						E						0.519%	C
2980692 6/20/2016 25 XXXXXXX 3.866% F \$10,000,000 \$0 \$0 \$1,522.254 \$8,477,746 3019591 12/22/2016 25 XXXXXXX 4.721% F \$16,000,000 \$0 \$0 \$1,911,063 \$14,005,947 3015950 6726/2017 25 XXXXXXX 4.721% F \$16,000,000 \$0 \$0 \$1,911,063 \$14,006,947 3113957 3/21/2018 25 XXXXXXX 4.390% F \$16,500,000 \$0 \$0 \$1,535,354 \$14,964,646 3364224 4/6/2021 25 XXXXXXX 3.561% F \$25,000,000 \$0 \$0 \$1,334,945 \$22,866,055 3892827 3/10/2023 25 XXXXXXX 3.561% F \$20,000,000 \$0 \$195,349 \$22,866,055 810287/111 513,500,000 \$0 \$113,500,000 \$13,500,000 \$13,500,000 \$13,500,000	Č.											2.066%	0
301991 12/22/2016 25 XXXXXXX 4.721% F \$16,000,000 \$0 \$0 \$1,91,053 \$14,008,947 3058306 6726/2017 25 XXXXXXXX 4.390% F \$14,000,000 \$0 \$0 \$1,91,053 \$14,008,947 3058306 6726/2017 25 XXXXXXX 4.390% F \$14,000,000 \$0 \$0 \$1,678,400 \$12,221,600 3113957 3/21/2018 25 XXXXXXX \$5,107% F \$16,500,000 \$0 \$0 \$1,55,354 \$14,964,646 3364224 446/2021 25 XXXXXXX 3,561% F \$25,000,000 \$0 \$0 \$1,334,945 \$22,665,055 3892827 3/10/2023 25 XXXXXX 5,510% F \$20,000,000 \$0 \$1,956,349 \$19,984,651 R10287711 \$13,500,000 \$13,500,000 \$13,500,000 \$13,500,000 \$13,500,000 \$13,500,000												4.168%	0
3058306 6/26/2017 25 XX/XX/XX 4.390% F \$14,000,000 \$0 \$0 \$1,678,400 \$12,321,600 3113957 3/21/2018 25 XX/XX/XX 5.107% F \$16,500,000 \$0 \$0 \$1,555,354 \$14,964,646 3364224 4/6/2021 25 XX/XX/XX 3.561% F \$25,000,000 \$0 \$0 \$1,334,945 \$23,666,055 3992627 3/10/2023 25 XX/XX/XX 5,510% F \$20,000,000 \$0 \$195,349 \$19,894,651 RI0287T11 513,500,000 \$13,500,000 \$13,500,000 \$13,500,000 \$13,500,000 \$13,500,000												6.867%	č
3113957 3/21/2018 25 XXXXXXX 5.107% F \$16,500,000 \$0 \$0 \$1,353,354 \$14,964,646 3384224 4/6/2021 25 XXXXXXX 3.561% F \$25,000,000 \$0 \$0 \$1,334,945 \$22,665,055 3892827 3/10/2023 25 XXXXXXX 5.510% F \$20,000,000 \$0 \$195,349 \$19,6461 10/287711 513,500,000 \$0 \$13,500,000 \$13,500,000 \$13,500,000 \$13,500,000						F						6.040%	č
3892627 3/10/2023 25 XX/XX/XX 5.510% F \$20.000,000 \$0 \$195,349 \$19.804,651 Ri0287T11 \$13,500,000 \$13,500,000 \$13,500,000						E						7.336%	0
Ri0287T11 \$13,500,000 \$13,500,000	4	4/6/2021		XX/XX/XX	3.561%	F	\$25,000,000		SO	\$1,334,945	\$23,665,055	11.601%	0
RI0287T12 \$100.000.000 \$12.500.000	[11]	3/10/2023	25	XXXXXXXXX	5.510%	F	\$20,000,000	\$0	\$13,500,000	\$195,349		9.709%	0
Subtotal CoBank \$224,745,966 \$113,500,000 \$90,941,183 \$156,468,786	CoBank						\$224,745,966			\$90,941,183		63.958%	2

Schedule VI Page 2 of 2

Summary of Long-term Debt-Electric Cooperatives

Line	Note Number/ Description	Issuance Date	Term (Years)	Next Repricing Date	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Deferred Interest	Amount Unadvanced	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Weighted Average Cost
1 2 3 4 5 6 7 8 9	CFC Advantage (Farmers MAC) 3000 3001 3002 3006 3007 3008 XX	2/15/2007 11/1/2011 11/1/2011 1/2/2013 3/10/2023 XX/XX/XX	XX XX XX XX XX XX XX	XX/XX/XX XX/XX/XX XX/XX/XX XX/XX/XX XX/XX/	4.440% 4.230% 4.460% 3.060% 3.370% 5.510% 0.000%	F F F F	\$3,606,974 \$9,613,312 \$3,455,916 \$1,627,044 \$1,626,056 \$15,000,000 \$3,750,000	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$1,569,424 \$4,480,205 \$1,602,038 \$1,262,353 \$727,504 \$0 \$0 \$0	\$2,037,550 \$5,133,107 \$1,853,878 \$364,691 \$918,552 \$14,846,489 \$3,750,000	0.999% 2.516% 0.909% 0.179% 0.450% 7.278% 1.838%	0.044% 0.106% 0.041% 0.005% 0.015% 0.401% 0.000%
10 11 12 13 14 15 16 17	Subtotal Farmers Mac						\$38.699.302			\$9,641,525	\$28,904,266	14.169%	0.613%
18 19 20 21 22 23 24 25	Total Long-Term Debt										\$203,989,984 \$203,989,984 \$@	87.25%	3.81%
26 27 28 30 31 32 33											difference is Line of Crea	dit to be refinanced 2	2024
33 34 35 36 37 38 39 40													
41 42 43 44 45 46 47 48													
43 44 45 46 47													

Summary of Long-Term Financial Obligations--Other Non-IOU TSPs

Line	Issuer/ Note Number/ Description	Issuance Date	Term (Years)	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Cost of Debt	Weighted Average Cost
1	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
2	xx	XX/XX/XX	x	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
3	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
4	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
5	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
6	XX	XX/XX/XX	XX	0.000%		50	\$0	\$0	0.000%	0.000%	0.000%
7	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
8	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
9	XX	XX/XX/XX	XX	0.000%		50	\$0	\$0	0.000%	0.000%	0.000%
10	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
11	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
12	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
13	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
14	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
15	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
16	XX	XX/XX/XX	XX	0.000%		50	\$0	\$0	0.000%	0.000%	0.000%
17	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
18	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
19	XX	XX/XX/XX	XX	0.000%		50	\$0	\$0	0.000%	0.000%	0.000%
20	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
21	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
22	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
23	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
24	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
25	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
26	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
27	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
28	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
29	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
30	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
31	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
32	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
33	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
34	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
35	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
36	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
37	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
38	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
39	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
40	XX	XX/XX/XX	XX .	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
41	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
42	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	0.000%	0.000%
43	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.000%	^{0.00} 041	0.000%

Schedule VII Page 1 of 1

4 4 45 46	XX XX XX	XX/XX/XX XX/XX/XX XX/XX/XX	XX XX XX	0.000% 0.000% 0.000%	\$0 \$0 \$0	\$0 \$0 \$0	\$0 \$0 \$0	0.000% 0.000% 0.000%	0.000% 0.000% 0.000%	0.000% 0.000% 0.000%
47 48 49 50	XX XX XX XX XX	XX/XX/XX XX/XX/XX XX/XX/XX XX/XX/XX	XX XX XX XX XX	0.000% 0.000% 0.000% 0.000%	\$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0	0.000% 0.000% 0.000% 0.000%	0.000% 0.000% 0.000% 0.000%	0.000% 0.000% 0.000% 0.000%
51 52 53 54	Total Total Sho	rt-⊺erm Debt				· -	\$0 \$0	0.000%		0.000%

EXTRAORDINARY AND NONRECURRING ITEMS

Α.	Reporting	Period
----	-----------	--------

A. Reporting I	chod			Wholesale
Ref.		Line		Transmission
Schedule	Column	Number	Description	Amount

B. Prospective Period

				Wholesale
Ref.		Line		Transmission
Schedule	Column	Number	Description	Amount

Normalization Adjustments to Revenue

Schedule IX

Supplemental Schedule I

Summary of Substantive Rule 25.77 Expenditures

Line	Description	I	Total Electric		olesale mission	FERC <u>Account No</u> .	
1	Business gifts and Entertainment	\$	2,570	\$	1	-	
2	Institutional Advertising		-		-	-	
3	Consumption-Inducing Advertising		-		-	-	
4	Other Advertising		-		-	-	
5	Public Relations Expense		1,341		1	930	
6	Legislative Advocacy (Note A)		26,449		14	930	
7	Representation Before a Gov't Body (Note B)		6,701	3		930	
8	Legal Expenses (Note C)		12,961		7	930	
9	Charitable, Civic, and Religious		625		0	930	
10	Political Contributions and Donations		46		0	-	
11	Dues and Membership Fees		-		-	930	
12	·						
13	Total	\$	50,692	\$	26		

Note A: Information shall include, but not be limited to, advocacy before any legislative body. Note B: Information shall include representation before any governmental agency or body, including municipalities.

Note C: Information shall include legal expenses not accounted for in other categories.

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

Supplemental Schedule II

COMMENTS/FOOTNOTES

Ref. Line Schedule Column Number

Comments/Footnotes

Signature Page

I certify that I am the responsible official of Farmers Electric Cooperative, Inc.

that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from <u>January 1, 2023</u> to <u>December 31, 2023</u> inclusive.

5/20/2024

Date

-DocuSigned by: Mark Stubbs

C624EDFA290F4CA Signature

General Manager Title

Address: 2000 Interstate 30 E. Greenville, TX 75402

Phone:

Alternative contact regarding this report:

Name:	Rebecca Payne
Title:	Managing Consultant and Vice President
	Guernsey
Address:	5555 North Grand Blvd
	Oklahoma City, OK 73112
Phone:	405.416.8210
Email:	rebecca.payne@guernsey.us

SCHEDULE C-4 TIMES INTEREST EARNED METHOD

Farmers Electric Cooperative, Inc Schedule C-4 Times Interest Earned Method Test Year Ending December 31, 2009

Interest Expense on Long-Term Debt Modified TIER	Total 5,580,951 2.00
Return	11,161,902
Plus: Other Interest Expense Other Deductions Removal of Amortization of Debt Discount Total Additions	117,791 52,886 <u>107,527</u> 278,204
Less: Non-Operating Income - Interest Non-Operating Income - Other (excl Capital Credits) Extraordinary Items Total Subtractions	220,640 57,620 <u>0</u> 278,260
Net Return	11,161,846
Total Rate Base	170,297,439
Rate of Return Return on Rate Base	6.5543% 11,161,846

The following files are not convertible:

Farmers EMR YE2023 v1.00.xlsm

Please see the ZIP file for this Filing on the PUC Interchange in order to access these files.

Contact centralrecords@puc.texas.gov if you have any questions.