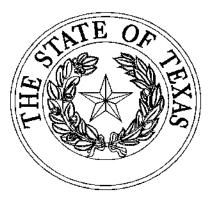


# **Filing Receipt**

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# NON-INVESTOR-OWNED TRANSMISSION SERVICE PROVIDERS IN ERCOT

EARNINGS REPORT

OF

# Farmers Electric Cooperative, Inc.

TO THE

PUBLIC UTILITY COMMISSION OF TEXAS

FOR THE

12 Months Ending December 31, 2023

Check one:

| This is an original submission | [X] |
|--------------------------------|-----|
| This is a revised submission   | []  |

Date of submission: May 24, 2024

Company Name: Reporting Period: Farmers Electric Cooperative, Inc. 12 Months Ending December 31, 2023 General Questions Page 1 of 2

# GENERAL QUESTIONS

If additional space is required, please attach pages providing the requested information.

- 1. State the exact name of the utility. Farmers Electric Cooperative, Inc.
- 2. State the date when the utility was originally organized. September 13, 1937
- 3. Report any change in name during the most recent year and state the effective date. Filed an Assumed Name Certificate with the office of the Secretary of State of Texas and has been doing business as (dba) FEC Electric since June 19, 1990
- State the name, title, <u>phone number</u>, <u>email address</u>, and office address of the officer of the utility to whom correspondence should be addressed concerning this report. Mark Stubbs, CEO <u>mstubbs@farmerselectric.coop</u>
   903.455.1715 Farmers Electric Cooperative, Inc.
   2000 East Interstate 30 Greenville, TX 75402
- 4a. State the name, title, <u>phone number, email address</u>, and office address of any other individual designated by the utility to answer questions regarding this report (optional). Rebecca Payne
   Managing Consultant and Vice President
   Guernsey
   5555 North Grand Blvd
   Oklahoma City, OK 73112
   405.416.8210
   rebecca.payne@guernsey.us
- State the location of the office where the Company's accounts and records are kept. Greenville, TX
- 6. State the name, address, <u>phone number, and email address</u> of the individual or firm, if other than a utility employee, preparing this report.
   Rebecca Payne, Managing Consultant and Vice President
   Guernsey
   5555 North Grand Blvd, Oklahoma City, OK 73112
   405.416.8210
   rebecca.payne@guernsey.us

Company Name: Reporting Period: Farmers Electric Cooperative, Inc. 12 Months Ending December 31, 2023

7. If the total-company data presented in this report is based on the financial statements of a particular operating division or a consolidation of operating division statements, please identify the specific division(s) reflected in this report.

N/A

# 8. Number of employees directly assigned to:

|                | Last<br>Case | Current<br>Year |
|----------------|--------------|-----------------|
| Total Company  | 128          | 185             |
| Total Electric | 128          | 185             |
| Transmission   |              |                 |
| Distribution   |              |                 |
| Generation     |              |                 |
| Common         |              |                 |

9. IF THIS IS A REVISED REPORT, provide the schedule number, line number, and column designation where each change in input data appears.

| Company Name: Farmers Electric Cooperative, Inc.<br>Reporting Period Year Ending 12/31/2023 | Schedule I    |
|---|---------------|
| Summary of Transmission Revenues, Expenses, and Return                                      |               |
| Revenues:   |               |
| Postage Stamp Revenues (refer to instructions to properly reflect ERCOT trans. ma           | trix) 759,619 |
| Other Transmission Revenues   | -             |
| Other Revenues Allocated to Transmission  | <u> </u>      |
| TOTAL TRANSMISSION REVENUES   | 759,619       |
| Expenses:   |               |
| Transmission O&M Expenses   | 100,963       |
| Transmission Depreciation & Amortization Expenses   | 343,140       |
| Transmission Non-FIT Taxes  | -             |
| Transmission FIT  | -             |
| Other Transmission Expenses   | (26)          |
| TOTAL TRANSMISSION EXPENSES   | 444,077       |
| TRANSMISSION RETURN   | 315,542       |

| Public Utility Commission of Texas               |
|--|
| Detail of Current Year Rate Base & Expenses      |
| Company Name: Farmers Electric Cooperative, Inc. |
| 12-mo. reporting Period ending: Dec 31, 2023     |
| Data Dara Arrayata                               |

| Rate Base  |                                      | Reference<br>Schedule | Total<br>Company | Account<br>Transfer | Total | Non-Regulated | Affiliated<br>Related Expenses | Total<br>Electric | Allocation to<br>Texas | Column (7)<br>Percentage<br>to Transmission | Allocation to<br>Transmission |
|------------|--------------------------------------|-----------------------|------------------|---------------------|-------|---------------|--------------------------------|-------------------|------------------------|---|-------------------------------|
| A000um #   | Description                          | Schedule              | (1)              | (2)                 | (3)   | (4)           | (5)                            | (6)               | (7)                    | (8)   | (9)                           |
| ELECTRIC   | C PLANT IN SERVICE:                  |                       |                  |                     |       |               |                                |                   |                        |   |                               |
| Intangible | e Plant                              |                       |                  |                     |       |               |                                |                   |                        |   |                               |
| A301       | Organization                         | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
| A302       | Franchise and Consents               | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
| A303       | Miscellaneous Intangible Plant       | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       | -                             |
|            | Total Intangible Plant               |                       | -                | -                   | -     | -             | -                              | -                 | -                      |   | -                             |
| Steam Pro  |                                      |                       |                  |                     |       |               |                                |                   |                        |   |                               |
|            | Land & Land Rights                   | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
|            | Structures and Improvements          | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
|            | Boiler Plant Equipment               | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
| A313/      | Engines/Engine Driven Gen.           | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
|            | Turbogenerator Units                 | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
|            |                                      | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
| A316/116   | Misc. Power Plant Equip.             | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       | -                             |
|            | Total Steam Production               |                       | -                | -                   | -     | -             | -                              | -                 | -                      |   | -                             |
|            | roduction                            |                       |                  |                     |       |               |                                |                   |                        |   |                               |
|            | Land & Land Rights                   | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
|            | Structures and Improvements          | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
|            | Reactor Plant Equipment              | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
| A323/123   |                                      | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
| A324/124   |                                      | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
|            | Accessory Electric Equip.            | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
| A326       | Misc. Power Plant Equip.             | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       | -                             |
|            | Total Nuclear Production             |                       | -                | -                   | -     | -             | -                              | -                 | -                      |   | -                             |
|            | Production                           |                       |                  |                     |       |               |                                |                   |                        |   |                               |
| A330       | Land & Land Rights                   | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
| A331       | Structures and Improvements          | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
| A332       | Reserviors, Dams, and Waterways      | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       | -                             |
| A333       | Water Wheels, Turbines, & Generators | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       | -                             |
| A334       | Accessory Electric Equipment         | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
| A335       | Miscellaneous Power Plant Equip.     | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       |                               |
| A336       | Roads, Railroads, and Bridges        | B-1                   | -                |                     | -     |               |                                | -                 | -                      | 0.00%                                       | -                             |
|            | Total Hydraulic Production           |                       | -                | -                   | -     | -             | -                              | -                 | -                      |   | -                             |
|            |                                      |                       |                  |                     |       |               |                                |                   |                        |   |                               |

Rate Base--Reporting Period

Public Utility Commission of Texas Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc. 12-mo, reporting Period ending: Dec 31, 2023

| 12-mo. rep<br>Rate Base | porting Period ending: Dec 31, 2023<br>Accounts |           |                |                 |            |                 |                         |                 |               | From Schedule III<br>Column (7) |                  |
|-------------------------|---|-----------|----------------|-----------------|------------|-----------------|-------------------------|-----------------|---------------|---------------------------------|------------------|
| A                       |   | Reference | Total          | Account         | Total      | Non-Regulated   |                         | Total           | Allocation to | Percentage                      | Allocation to    |
| Account #               | Description                                     | Schedule  | Company<br>(1) | Transfer<br>(2) | (3)        | or Non-Electric | Related Expenses<br>(5) | Electric<br>(6) | Texas<br>(7)  | to Transmission<br>(8)          | Transmission (9) |
|                         |   |           |                | (2)             | (3)        | (4)             |                         | (0)             | (7)           | (0)                             | (3)              |
| Other Proc              | duction   |           |                |                 |            |                 |                         |                 |               |                                 |                  |
| A340                    | Land & Land Rights                              | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
| A341                    | Structures and Improvements                     | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
| A342                    | Fuel Holder, Producer & Acc                     | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
| A343                    | Prime Movers                                    | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
| A344                    | Generators                                      | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
| A345                    | Accessory Plant Equipment                       | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
| A346                    | Misc. Power Plant Equipment                     | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
|                         | Total Other Production                          |           | -              | -               | -          | -               | -                       | -               | -             |                                 | -                |
|                         | Total Production Plant                          |           | -              | -               | -          | -               | -                       | -               | -             |                                 | -                |
| Electric Tr             | ransmission Plant                               |           |                |                 |            |                 |                         |                 |               |                                 |                  |
| A350/150                | Land and Land Rights                            | B-1       | 2,057          |                 | 2,057      |                 |                         | 2,057           | 2,057         | 100.00%                         | 2,057            |
| A352                    | Structures and Improvements                     | B-1       | 141,434        |                 | 141,434    |                 |                         | 141,434         | 141,434       | 100.00%                         | 141,434          |
| A353/153                | Station Equipment                               | B-1       | 3,219,940      |                 | 3,219,940  |                 |                         | 3,219,940       | 3,219,940     | 100.00%                         | 3,219,940        |
| A354                    | Towers and Fixtures                             | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
| A355/155                | Poles and Fixtures                              | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
| A356/156                | O.H. Conductors & Devices                       | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
| A357/157                | Undergound Conduit                              | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
| A358                    | Underground Conductors                          | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
| A359                    | Roads and Trails                                | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
|                         | Total Electric Transmission Plant               |           | 3,363,431      | -               | 3,363,431  | -               | -                       | 3,363,431       | 3,363,431     |                                 | 3,363,431        |
| Electric Di             | istribution Plant                               |           |                |                 |            |                 |                         |                 |               |                                 |                  |
| A360/160                | Land and Land Rights                            | B-1       | 2,773,769      |                 | 2,773,769  |                 |                         | 2,773,769       | 2,773,769     | 15.42%                          | 427,694          |
|                         | Structures and Improvements                     | B-1       | 364,309        |                 | 364,309    |                 |                         | 364,309         | 364,309       | 0.00%                           | -                |
|                         | Station Equipment                               | B-1       | 53,471,157     |                 | 53,471,157 |                 |                         | 53,471,157      | 53,471,157    | 18.41%                          | 9,844,143        |
| A363                    | Storage Battery Equipment                       | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
| A364/164                | Poles,Towers & Fixtures                         | B-1       | 60,257,435     |                 | 60,257,435 |                 |                         | 60,257,435      | 60,257,435    | 0.00%                           | -                |
| A365/165                | O.H. Conductors & Devices                       | B-1       | 63,620,495     |                 | 63,620,495 |                 |                         | 63,620,495      | 63,620,495    | 0.00%                           | -                |
| A366/166                | Underground Conduits                            | B-1       | 27,030,813     |                 | 27,030,813 |                 |                         | 27,030,813      | 27,030,813    | 0.00%                           | -                |
| A367/167                | U.G. Conductors & Devices                       | B-1       | 59,907,238     |                 | 59,907,238 |                 |                         | 59,907,238      | 59,907,238    | 0.00%                           | -                |
|                         | Line Transformers                               | B-1       | 67,403,450     |                 | 67,403,450 |                 |                         | 67,403,450      | 67,403,450    | 0.00%                           | -                |
| A369/169                |   | B-1       | 82,106,722     |                 | 82,106,722 |                 |                         | 82,106,722      | 82,106,722    | 0.00%                           | -                |
|                         | Meters  | B-1       | 25,661,756     |                 | 25,661,756 |                 |                         | 25,661,756      | 25,661,756    | 0.00%                           | -                |
| A371                    | Install. on Customer Prem.                      | B-1       | 6,056,691      |                 | 6,056,691  |                 |                         | 6,056,691       | 6,056,691     | 0.00%                           | -                |
| A372                    | Leased Prop. on Cust. Premises                  | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
| A373/173                | Street Lights                                   | B-1       | -              |                 | -          |                 |                         | -               | -             | 0.00%                           | -                |
|                         |   |           |                |                 |            |                 |                         |                 |               |                                 |                  |

# Public Utility Commission of Texas Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc.

Misc. Power Plant Equip.

**Total Nuclear Production** 

A326

B-5

-

|      |      | -        |  |
|------|------|----------|--|
| Rate | Base | Accounts |  |

|             | orting Period ending: Dec 31, 2023    |           |             |          |             |               |                  |             |               | From Schedule III |               |
|-------------|---------------------------------------|-----------|-------------|----------|-------------|---------------|------------------|-------------|---------------|-------------------|---------------|
| Rate Base   | Accounts                              |           |             |          |             |               |                  |             |               | Column (7)        |               |
|             |                                       | Reference | Total       | Account  | Total       | Non-Regulated |                  | ⊤otal       | Allocation to | Percentage        | Allocation to |
| Account #   | Description                           | Schedule  | Company     | Transfer |             |               | Related Expenses | Electric    | ⊤exas         | to Transmission   | Transmission  |
|             |                                       |           | (1)         | (2)      | (3)         | (4)           | (5)              | (6)         | (7)           | (8)               | (9)           |
| Fotal Prod  | luction, Transmission, & Distribution |           | 452,017,266 | -        | 452,017,266 | -             | -                | 452,017,266 | 452,017,266   | 3.02%             | 13,635,268    |
| Electric Ge | eneral Plant                          |           |             |          |             |               |                  |             |               |                   |               |
| \389        | Land and Land Rights                  | B-2       | 1,273,618   |          | 1,273,618   |               |                  | 1,273,618   | 1,273,618     | 8.24%             | 104,963       |
| 390         | Structures and Improvements           | B-2       | 10,259,454  |          | 10,259,454  |               |                  | 10,259,454  | 10,259,454    | 8.24%             | 845,515       |
| 391/191     | Office Furniture & Equip.             | B-2       | 7,421,361   |          | 7,421,361   |               |                  | 7,421,361   | 7,421,361     | 8.24%             | 611,618       |
| 392/192     | Transportation Equipment              | B-2       | 11,693,337  |          | 11,693,337  |               |                  | 11,693,337  | 11,693,337    | 8.24%             | 963,684       |
| 393/193     | Stores Equipment                      | B-2       | 48,581      |          | 48,581      |               |                  | 48,581      | 48,581        | 8.24%             | 4,004         |
| 394/194     | Tools, Shop & Garage Equip.           | B-2       | 1,564,412   |          | 1,564,412   |               |                  | 1,564,412   | 1,564,412     | 8.24%             | 128,927       |
|             | Laboratory Equipment                  | B-2       | 75,168      |          | 75,168      |               |                  | 75,168      | 75,168        | 8.24%             | 6,195         |
| 396/196     | Power Operated Equipment              | B-2       | 2,243,191   |          | 2,243,191   |               |                  | 2,243,191   | 2,243,191     | 8.24%             | 184,869       |
|             | Communication Equipment               | B-3       | 2,346,237   |          | 2,346,237   |               |                  | 2,346,237   | 2,346,237     | 0.05%             | 1,204         |
|             | Misc. Equipment                       | B-2       | 452,718     |          | 452,718     |               |                  | 452,718     | 452,718       | 8.24%             | 37,309        |
|             | Total Electric General Plant          |           | 37,378,077  | -        | 37,378,077  | -             | -                | 37,378,077  | 37,378,077    |                   | 2,888,289     |
| OTAL EL     | ECTRIC PLANT IN SERVICE               |           | 489,395,343 | -        | 489,395,343 | -             | -                | 489,395,343 | 489,395,343   |                   | 16,523,557    |
| CCUMUL      | ATED DEPRECIATION & AMORTIZATIO       | ON        |             |          |             |               |                  |             |               |                   |               |
| team Pro    | duction                               |           |             |          |             |               |                  |             |               |                   |               |
| 310/110     | Land & Land Rights                    | B-5       | -           |          | -           |               |                  | -           | -             | 0.00%             | -             |
| 311/111     | Structures and Improvements           | B-5       | -           |          | -           |               |                  | -           | -             | 0.00%             | -             |
| 312/112     | Boiler Plant Equipment                | B-5       | -           |          | -           |               |                  | -           | -             | 0.00%             | -             |
| 313/        | Engines/Engine Driven Gen.            | B-5       | -           |          | -           |               |                  | -           | -             | 0.00%             | -             |
| 314/114     | Turbogenerator Units                  | B-5       | -           |          | -           |               |                  | -           | -             | 0.00%             | -             |
| 315/115     | Accessory Electric Equip.             | B-5       | -           |          | -           |               |                  | -           | -             | 0.00%             | -             |
| 316/116     | Misc. Power Plant Equip.              | B-5       | -           |          | -           |               |                  | -           | -             | 0.00%             | -             |
|             | Total Steam Production                |           | -           | -        | -           | -             | -                | -           | -             |                   | -             |
| uclear Pr   | roduction                             |           |             |          |             |               |                  |             |               |                   |               |
| 320/120     | Land & Land Rights                    | B-5       | -           |          | -           |               |                  | -           | -             | 0.00%             | -             |
|             | Structures and Improvements           | B-5       | -           |          | -           |               |                  | -           | -             | 0.00%             | -             |
|             | Reactor Plant Equipment               | B-5       | -           |          | -           |               |                  | -           | -             | 0.00%             | -             |
| 323/123     | Engines/Engine Driven Gen.            | B-5       | -           |          | -           |               |                  | -           | -             | 0.00%             | -             |
| 324/124     | Turbogenerator Units                  | B-5       | -           |          | -           |               |                  | -           | -             | 0.00%             | -             |
|             | Accessory Electric Equip.             | B-5       | -           |          | -           |               |                  | -           | -             | 0.00%             | -             |
| 020,120     | Mine Druge Direct Frank               |           |             |          |             |               |                  |             |               | 0.00%             |               |

-

0.00%

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Public Utility Commission of Texas Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc. 12-mo. reporting Period ending: Dec 31, 2023

| Rate Base        | orting Period ending: Dec 31, 2023<br>Accounts |           |           |          |           | <u> </u>      |                  |           |               | From Schedule III<br>Column (7) |               |
|------------------|--|-----------|-----------|----------|-----------|---------------|------------------|-----------|---------------|---------------------------------|---------------|
|                  |  | Reference | Total     | Account  | Total     | Non-Regulated | Affiliated       | Total     | Allocation to | Percentage                      | Allocation to |
| Account #        | Description                                    | Schedule  | Company   | Transfer |           |               | Related Expenses | Electric  | Texas         | to Transmission                 | Transmission  |
|                  |  |           | (1)       | (2)      | (3)       | (4)           | (5)              | (6)       | (7)           | (8)                             | (9)           |
| -<br>Tydraulic I | Production                                     |           |           |          |           |               |                  |           |               |                                 |               |
|                  | Land & Land Rights                             | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
| A331             | Structures and Improvements                    | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
| A332             | Reserviors, Dams, and Waterways                | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
| A333             | Water Wheels, Turbines, and Generators         | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
| 4334             | Accessory Electric Equipment                   | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
|                  | Miscellaneous Power Plant Equip.               | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
| A336             | Roads, Railroads, and Bridges                  | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
|                  | Total Hydraulic Production                     |           | -         | -        | -         | -             | -                | -         | -             |                                 | -             |
| Other Proc       | luction  |           |           |          |           |               |                  |           |               |                                 |               |
| A340             | Land & Land Rights                             | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
|                  | Structures and Improvements                    | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
|                  | Fuel Holder, Producer & Acc                    | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
| A343             | Prime Movers                                   | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
| 4344             | Generators                                     | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
| A345             | Accessory Plant Equipment                      | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
| A346             | Misc. Power Plant Equipment                    | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
|                  | Total Other Production                         |           | -         | -        | -         | -             | -                | -         | -             |                                 | -             |
|                  | Total Production Plant                         |           | -         | -        | -         | -             | -                | -         | -             |                                 | -             |
| Electric Tr      | ansmission Plant                               |           |           |          |           |               |                  |           |               |                                 |               |
|                  | Land and Land Rights                           | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
| 4352             | Structures and Improvements                    | B-5       | 42,335    |          | 42,335    |               |                  | 42,335    | 42,335        | 100.00%                         | 42,335        |
|                  | Station Equipment                              | B-5       | 963,812   |          | 963,812   |               |                  | 963,812   | 963,812       | 100.00%                         | 963,812       |
| 4354             | Towers and Fixtures                            | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
|                  | Poles and Fixtures                             | B-5       | -         |          | -         |               |                  | -         | -             | 100.00%                         | -             |
|                  | O.H. Conductors & Devices                      | B-5       | -         |          | -         |               |                  | -         | -             | 100.00%                         | -             |
|                  | Undergound Conduit                             | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
|                  | Underground Conductors                         | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
| A359             | Roads and Trails                               | B-5       | -         |          | -         |               |                  | -         | -             | 0.00%                           | -             |
|                  | Total Electric Transmission Plant              |           | 1,006,147 | -        | 1,006,147 | -             | -                | 1,006,147 | 1,006,147     |                                 | 1,006,147     |

Public Utility Commission of Texas Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc. Rate Base--Reporting Period

|             | oorting Period ending: Dec 31, 2023<br>Accounts |             |             |          |                      |                 |                  |                      |               | From Schedule III<br>Column (7) |               |
|-------------|---|-------------|-------------|----------|----------------------|-----------------|------------------|----------------------|---------------|---------------------------------|---------------|
|             |   | Reference   | Total       | Account  | Total                | Non-Regulated   | Affiliated       | ⊤otal                | Allocation to | Percentage                      | Allocation to |
| Account #   | Description                                     | Schedule    | Company     | Transfer |                      | or Non-Electric | Related Expenses | Electric             | Texas         | to Transmission                 | Transmissior  |
|             |   |             | (1)         | (2)      | (3)                  | (4)             | (5)              | (6)                  | (7)           | (8)                             | (9)           |
| Electric Di | istribution Plant                               |             |             |          |                      |                 |                  |                      |               |                                 |               |
| \360/160    | Land and Land Rights                            | B-5         | -           |          | -                    |                 |                  | -                    | -             | 0.00%                           | -             |
| A361/161    | Structures and Improvements                     | B-5         | 84,638      |          | 84,638               |                 |                  | 84,638               | 84,638        | 45.31%                          | 38,349        |
| 4362/162    | Station Equipment                               | B-5         | 12,422,651  |          | 12,422,651           |                 |                  | 12,422,651           | 12,422,651    | 24.23%                          | 3,010,62      |
| 4363        | Storage Battery Equipment                       | B-5         | -           |          | -                    |                 |                  | -                    | -             | 0.00%                           | -             |
| 4364/164    | Poles Towers & Fixtures                         | B-5         | 13,999,268  |          | 13,999,268           |                 |                  | 13,999,268           | 13,999,268    | 0.00%                           | -             |
| \365/165    | O.H. Conductors & Devices                       | B-5         | 14,780,589  |          | 14,780,589           |                 |                  | 14,780,589           | 14,780,589    | 0.00%                           | -             |
| \366/166    | Underground Conduits                            | B-5         | 6,279,916   |          | 6,279,916            |                 |                  | 6,279,916            | 6,279,916     | 0.00%                           | -             |
| 4367/167    | U.G. Conductors & Devices                       | B-5         | 13,917,909  |          | 13,917,909           |                 |                  | 13,917,909           | 13,917,909    | 0.00%                           | -             |
| 4368/168    | Line Transformers                               | B-5         | 15,659,461  |          | 15,659,461           |                 |                  | 15,659,461           | 15,659,461    | 0.00%                           | -             |
| A369/169    | Services  | B-5         | 19,075,389  |          | 19,075,389           |                 |                  | 19,075,389           | 19,075,389    | 0.00%                           | -             |
| A370/170    |   | B-5         | 5,961,850   |          | 5,961,850            |                 |                  | 5,961,850            | 5,961,850     | 0.00%                           | -             |
| A371        | Install, on Customer Prem.                      | B-5         | 1,407,117   |          | 1,407,117            |                 |                  | 1,407,117            | 1,407,117     | 0.00%                           | -             |
| A372        | Leased Prop. on Cust. Premises                  | B-5         | -           |          | -                    |                 |                  | -                    | -             | 0.00%                           | -             |
|             | Street Lights                                   | B-5         | -           |          | -                    |                 |                  | -                    | -             | 0.00%                           | -             |
|             | Total Electric Distribution Plant               |             | 103,588,788 | -        | 103,588,788          | -               | -                | 103,588,788          | 103,588,788   |                                 | 3,048,973     |
| Electric G  | eneral Plant                                    |             |             |          |                      |                 |                  |                      |               |                                 |               |
| A389        | Land and Land Rights                            | B-5         | -           |          | -                    |                 |                  | -                    | -             | 0.00%                           | -             |
| A390        | Structures and Improvements                     | B-5         | 5,727,930   |          | 5.727.930            |                 |                  | 5,727,930            | 5,727,930     | 8.24%                           | 472.057       |
|             | Office Furniture & Equip.                       | B-5         | 6,288,796   |          | 6,288,796            |                 |                  | 6,288,796            | 6,288,796     | 8.24%                           | 518,280       |
|             | Transportation Equipment                        | B-5         | 6,553,309   |          | 6,553,309            |                 |                  | 6,553,309            | 6,553,309     | 8.24%                           | 540,079       |
| A393/193    |   | B-5         | 48,181      |          | 48,181               |                 |                  | 48,181               | 48,181        | 8.24%                           | 3,97          |
| A394/194    |   | B-5         | 724,206     |          | 724,206              |                 |                  | 724,206              | 724,206       | 8.24%                           | 59.684        |
| A395/195    |   | B-5         | 51,441      |          | 51,441               |                 |                  | 51,441               | 51,441        | 8.24%                           | 4,239         |
| A396/196    | Power Operated Equipment                        | B-5         | 1,613,596   |          | 1,613,596            |                 |                  | 1,613,596            | 1,613,596     | 8.24%                           | 132,982       |
| A397/197    |   | B-5         | 1,506,358   |          | 1,506,358            |                 |                  | 1,506,358            | 1,506,358     | 0.05%                           | 774           |
| A398/198    | • •   | B-5         | 302,867     |          | 302,867              |                 |                  | 302,867              | 302,867       | 8.24%                           | 24,960        |
| -030/130    | Mise. Equipment                                 | <b>B</b> -3 |             |          |                      |                 |                  |                      |               | 0.24%                           | ·             |
|             | Total Electric General Plant                    |             | 22,816,684  | -        | 22,816,684           | -               | -                | 22,816,684           | 22,816,684    |                                 | 1,757,025     |
| FOTAL EL    | ECTRIC ACCUMULATED DEPRECIATIO                  | N           | 127,411,618 | -        | 127,41 <b>1,</b> 618 | -               | -                | 127, <b>41</b> 1,618 | 127,411,618   |                                 | 5,812,144     |
| NET PLAN    | NT IN SERVICE                                   |             | 361,983,724 | -        | 361,983,724          | -               | -                | 361,983,724          | 361,983,724   |                                 | 10,711,413    |
| Other Rate  | e Base Items                                    |             |             |          |                      |                 |                  |                      |               |                                 |               |
|             | Plant Held for Future Use                       | <b>B</b> -6 | -           |          | -                    |                 |                  | -                    | -             | 0.00%                           | -             |
|             | Customer Deposits                               |             | (2,592,447) |          | (2,592,447)          | )               |                  | (2,592,447)          | (2,592,447)   | 0.00%                           | -             |
|             | Reserve for Insurance                           |             |             |          |                      |                 |                  |                      |               |                                 |               |
|             | Payroll Related                                 | B-7         | -           |          | -                    |                 |                  | -                    | -             | 0.00%                           | -             |
|             | Property Related                                | <b>B</b> -7 | -           |          | -                    |                 |                  | -                    | -             | 0.00%                           | -             |
|             | Other   |             | -           |          | -                    |                 |                  | -                    | -             | 0.00%                           | -             |
|             | Reserve for Injuries and Damages                |             | -           |          | -                    |                 |                  | -                    | -             | 0.00%                           | -             |
|             |   | <b>B</b> -7 |             |          | -                    |                 |                  | -                    | -             |                                 | -             |
|             | CWIP  |             | 36,269,047  |          | 36,269,047           |                 |                  | 36,269,047           | 36,269,047    | 0.00%                           | -             |
|             |   | <b>B</b> -4 |             |          | -                    |                 |                  | -                    | -             |                                 | -             |

From Schedule III

Column (7)

Percentage

to Transmission

(8)

0.00%

Allocation to

Transmission

(9)

Public Utility Commission of Texas Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc. 12-mo. reporting Period ending: Dec 31, 2023 Rate Base Accounts Reference Total Account Total Non-Regulated Transfer or Non-Electric Related Expenses Account # Description Schedule Company (1) (2) (3) (4) ADIT & FAS 109 Accounts A281 ADIT-Accelerated Amortization --A282 ADIT-Other Property --

| TOTAL        | RATE BASE                         |              | 400,537,013 | - | 400,537,013      | - | - | 400,537,013 | 400,537,013 |                | 10,820,939 |
|--------------|-----------------------------------|--------------|-------------|---|------------------|---|---|-------------|-------------|----------------|------------|
|              | Subtotal                          |              | -           | - | -                | - | - | -           | -           |                | -          |
|              | Computer Software                 |              | -           |   | -                |   |   | -           | -           | 0.00%          | -          |
|              | Texas Misc. City/County Taxes     |              | -           |   | -                |   |   | -           | -           | 0.00%          | -          |
|              | Texas Franchise Tax               |              | -           |   | -                |   |   | -           | -           | 0.00%          | -          |
|              | Insurance                         |              | -           |   | -                |   |   | -           | -           | 0.00%          | -          |
|              | Subtotal                          |              | 1,160,253   | - | 1,160,253        | - | - | 1,160,253   | 1,160,253   |                | 62,718     |
|              | Clearing Accounts                 | B-10         | -           |   | -                |   |   | -           | -           | 0.00%          | -          |
|              | Other Miscellaneous Prepayments   | B-10<br>B-10 | 399,236     |   | 399,236          |   |   | 399,236     | 399,236     | 0.05%          | 206        |
|              | Sales Tax                         | B-10         | -           |   | -                |   |   | -           | -           | 0.00%          | -          |
|              | Miscellaneous Deferred Debits     | B-10         | -           |   | -                |   |   | -           | -           | 0.00%          | -          |
|              | Prepaid Insurance                 | B-10<br>B-10 | 761,017     |   | 7 <b>61,</b> 017 |   |   | 761,017     | 761,017     | 8.21%          | 62,512     |
|              | Prepayments                       |              |             |   |                  |   |   |             |             |                |            |
|              | Subtotal                          |              | 3,716,436   | - | 3,716,436        | - | - | 3,716,436   | 3,716,436   |                | 46,808     |
|              | Material and Supplies             | B-8          | 89,249      |   | 89,249           |   |   | 89,249      | 89,249      | 20.24%         | 18,062     |
|              | Fuel Inventory                    | D-9          | 5,627,167   |   | 5,027,187        |   |   | 5,627,167   | 5,027,107   | 0.00%          | 20,740     |
| Workir       | g Capital<br>Cash from Operations | B-9          | 3,627,187   |   | 3,627,187        |   |   | 3,627,187   | 3,627,187   | 0.79%          | 28,746     |
|              | Subtotal                          |              | -           | - | -                | - | - | -           | -           |                | -          |
| А            | ADIT-FAS 109 Related Accts        |              | -           |   | -                |   |   | -           | -           | 0.00%          | -          |
| A            | FAS 109 Regulatory Liabilities    |              | -           |   | -                |   |   | -           | -           | 0.00%          | -          |
| A            | FAS 109 Regulatory Assets         |              | -           |   | -                |   |   | -           | -           | 0.00%          | -          |
| A203<br>A190 | ADIT-OMEI<br>ADIT                 |              | -           |   | -                |   |   | -           | -           | 0.00%          | -          |
| A282<br>A283 | ADIT-Other Property<br>ADIT-Other |              | -           |   | -                |   |   | -           | -           | 0.00%<br>0.00% | -          |
| 7.201        | ADIT ACCORTACC AMONIZATION        |              |             |   |                  |   |   |             |             | 0.0070         |            |

## Rate Base--Reporting Period

Affiliated

(5)

Total

Electric

(6)

-

Allocation to

⊤exas

(7)

\_

## Schedule II-B

# Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc.

12-mo. reporting Period ending: Dec 31, 2023 Operations and Maintenance Expenses

| Operat | ions | ano | Maintenance | : схр | enses |  |
|--------|------|-----|-------------|-------|-------|--|
|        |      |     |             |       |       |  |
|        |      |     |             |       |       |  |

Public Utility Commission of Texas

| ccount     | ns and Maintenance Expenses Description                   | Reference | Total   | A appoint | Total | Non-Regulated | Affiliated       | Total    | Allocation to | From Schedule II<br>Percentage | Allocation t |
|------------|---|-----------|---------|-----------|-------|---------------|------------------|----------|---------------|--------------------------------|--------------|
|            | Description   |           |         | Account   | Total | Non-Regulated | Amiliated        | Total    |               |                                |              |
| lo.        |   | Schedule  | Company | Transfer  |       |               | Related Expenses | Electric | Texas         | to Transmission                |              |
|            |   |           | (1)     | (2)       | (3)   | (4)           | (5)              | (6)      | (7)           | (8)                            | (9)          |
| ower P     | roduction Expenses  |           |         |           |       |               |                  |          |               |                                |              |
|            | Steam Power Generation                                    |           |         |           |       |               |                  |          |               |                                |              |
|            | Operation   |           |         |           |       |               |                  |          |               |                                |              |
| 500        | Operation Super. & Eng.                                   |           |         |           |       |               |                  |          |               | 0.00%                          |              |
| 500<br>501 | Eligible Fuel   |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 501        | Non Eligible Fuel   |           | -       |           | -     |               |                  | _        | -             | 0.00%                          | -            |
| 502        | Steam Expenses  |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 502<br>503 | Lake & Pumping Equipment                                  |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 505<br>505 | Electric Expenses   |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 505<br>506 |   |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
|            | Misc. Steam power Expenses<br>Rents                       |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 507        |   |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
|            | Subtotal  |           | -       | -         | -     | -             | -                | -        | -             |                                | -            |
|            | Maintenance   |           |         |           |       |               |                  |          |               |                                |              |
| 510        | Maint. Super. & Eng.                                      |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 511        | Maint. of Structures                                      |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 512        | Maint. of Boiler Plant                                    |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 513        | Maint. of Electric Plant                                  |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 514        | Maint, of Misc. Steam Plant                               |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
|            | Subtotal  |           | -       | -         | -     | -             | -                | -        | -             |                                | -            |
| 515        | Electricity Used by Gas Dept.                             |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
|            | Nuclear Power Generation                                  |           |         |           |       |               |                  |          |               |                                |              |
|            | <u>Operation</u>  |           |         |           |       |               |                  |          |               |                                |              |
| 517        | Operation Supervision                                     |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 518        | Nuclear Fuel-Direct                                       |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 519        | Coolants and Water  |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 520        | Steam Expenses  |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 523        | Electric expenses   |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 524        | Misc. Nuclear Power Expenses                              |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 525        | Rents-Allocable   |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
|            | Subtotal  |           | -       | -         | -     | -             | -                | -        | -             |                                | -            |
|            | Maintenance   |           |         |           |       |               |                  |          |               |                                |              |
| 528        | Maint. Supervision  |           |         |           |       |               |                  |          |               | 0.00%                          |              |
| 528<br>529 | Maint, of Structures                                      |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 529<br>530 | Maint, of Structures<br>Maint, of Reactor Plant           |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
| 53U<br>531 |   |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
|            | Maint, of Electric Plant<br>Maint, of Mice, Nuclear Plant |           | -       |           | -     |               |                  | -        | -             |                                | -            |
| 532        | Maint. of Misc. Nuclear Plant                             |           | -       |           | -     |               |                  | -        | -             | 0.00%                          | -            |
|            | Subtotal  |           | -       | -         | -     | -             | -                | -        | -             |                                |              |

| Detail of<br>Company                    | ility Commission of Texas<br>Current Year Rate Base & Expenses<br>y Name: Farmers Electric Cooperative, Inc.<br>eporting Period ending: Dec 31, 2023 |                       |                  | C                   | )&M Expenses–R | eporting Period |                  |                   |                        | S                             | ichedule II-B |
|---|--|-----------------------|------------------|---------------------|----------------|-----------------|------------------|-------------------|------------------------|-------------------------------|---------------|
|   | ns and Maintenance Expenses  |                       |                  |                     |                |                 |                  |                   |                        | From Schedule II              | I             |
| Account<br>No.                          | Description  | Reference<br>Schedule | Total<br>Company | Account<br>Transfer | Total          |                 | Related Expenses | Total<br>Electric | Allocation to<br>Texas | Percentage<br>to Transmission |               |
|   |  |                       | (1)              | (2)                 | (3)            | (4)             | (5)              | (6)               | (7)                    | (8)                           | (9)           |
|   | Hydralic Generation  |                       |                  |                     |                |                 |                  |                   |                        |                               |               |
|   | Operation .  |                       |                  |                     |                |                 |                  |                   |                        |                               |               |
| A535                                    | Operation Supervision  |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
| A536                                    | Water for Power  |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
| A537                                    | Hydralic Expenses  |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
| A538<br>A539                            | Electric Expenses  |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
| A539<br>A540                            | Misc.Hydralic Gen. Exp.  |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
| A040                                    | Rents<br>Subtotal  |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
|   | Subtotal   |                       | -                | -                   | -              | -               | -                | -                 | -                      |                               | -             |
|   | Maintenance  |                       |                  |                     |                |                 |                  |                   |                        |                               |               |
| A541                                    | Maint. Supervision   |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
| A542                                    | Maint. of Structures   |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
| A543                                    | Maint. of Reservoirs, Dams, & Waterways  |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
| A544                                    | Maint. of Electric Plant   |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
| A545                                    | Maint. of Misc.Hydralic Gen. Exp.  |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
|   | Subtotal   |                       | -                | -                   | -              | -               | -                | -                 | -                      |                               | -             |
|   |  |                       |                  |                     |                |                 |                  |                   |                        |                               |               |
|   | Other Power Generation   |                       |                  |                     |                |                 |                  |                   |                        |                               |               |
|   | Operation  |                       |                  |                     |                |                 |                  |                   |                        |                               |               |
| A546                                    | Operation Super. & Engin.  |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
| A547                                    | Fuel   |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
| A549                                    | Misc. Other Power Generation   |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
| A550                                    | Rents  |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
|   | Subtotal   |                       | -                | -                   | -              | -               | -                | -                 | -                      |                               | -             |
|   | Maintenance  |                       |                  |                     |                |                 |                  |                   |                        |                               |               |
| A551                                    | Maintenance Super. & Engin.  |                       | _                |                     |                |                 |                  |                   |                        | 0.00%                         |               |
| A552                                    | Maintenance of Structures  |                       | _                |                     | _              |                 |                  |                   | _                      | 0.00%                         |               |
| A553                                    | Maintenance of Structures<br>Maint. Gener. & Elect. Plt.   |                       |                  |                     |                |                 |                  |                   |                        | 0.00%                         |               |
| A554                                    | Maint, Misc. Other power   |                       | _                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
| ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | Subtotal   |                       | -                | -                   | -              | -               | -                | -                 | -                      | 0.0070                        | -             |
|   |  |                       |                  |                     |                |                 |                  |                   |                        |                               |               |
|   | Other Power Supply   |                       |                  |                     |                |                 |                  |                   |                        |                               |               |
| A555                                    | Purchased Power Demand   |                       | 128,614,709      |                     | 128,614,709    |                 |                  | 128,614,709       | 128,614,709            | 0.00%                         | -             |
|   | Purchased Power Direct   |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
|   | Net Trans. Expense-Recon. Fuel   |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
|   | Off System Sales Credit  |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
| A555                                    | Subtotal   |                       | 128,614,709      | -                   | 128,614,709    | -               | -                | 128,614,709       | 128,614,709            |                               | -             |
| A556                                    | System Control & Load Dispatch   |                       | 238,492          |                     | 238,492        |                 |                  | 238,492           | 238,492                | 0.00%                         | -             |
| A557                                    | Other  |                       | -                |                     | -              |                 |                  | -                 | -                      | 0.00%                         | -             |
|   | Subtotal(Other Power Supply)   |                       | 128,853,201      | -                   | 128,853,201    | -               | -                | 128,853,201       | 128,853,201            |                               | -             |
|   |  |                       |                  |                     |                |                 |                  |                   |                        |                               |               |
|   | Total Power Production Expense   |                       | 128,853,201      | -                   | 128,853,201    | -               | -                | 128,853,201       | 128,853,201            |                               | -             |

## Schedule II-B

Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc.

12-mo. reporting Period ending: Dec 31, 2023 Operations and Maintenance Expenses

Public Utility Commission of Texas

| \ccount   | Description                   | Reference | Total      | Account  | Total      | Non-Regulated   | Affiliated       | Total      | Allocation to | Percentage      | Allocation t |
|-----------|-------------------------------|-----------|------------|----------|------------|-----------------|------------------|------------|---------------|-----------------|--------------|
| lo.       |                               | Schedule  | Company    | Transfer |            | or Non-Electric | Related Expenses | Electric   | Texas         | to Transmission | Transmissio  |
|           |                               |           | (1)        | (2)      | (3)        | (4)             | (5)              | (6)        | (7)           | (8)             | (9)          |
| ransmi    | ssion Expense                 |           |            |          |            |                 |                  |            |               |                 |              |
|           | <u>Operation</u>              |           |            |          |            |                 |                  |            |               |                 |              |
| \560      | Operation Super. & Engin.     |           | -          |          | -          |                 |                  | -          | -             | 0.00%           |              |
| \$561     | Load Dispatching              |           | -          |          | -          |                 |                  | -          | -             | 0.00%           |              |
| \562      | Station Equipment             |           | 27,595     |          | 27,595     |                 |                  | 27,595     | 27,595        | 100.00%         |              |
| \563      | Overhead Line Expense         |           | -          |          | -          |                 |                  | -          | -             | 100.00%         |              |
| \564      | Underground Line Expense      |           | -          |          | -          |                 |                  | -          | -             | 0.00%           |              |
| \$565     | Wheeling Expense              |           | -          |          | -          |                 |                  | -          | -             | 100.00%         |              |
| 1566      | Misc. Transmission Expense    |           | -          |          | -          |                 |                  | -          | -             | 0.00%           |              |
| \567      | Rents                         |           | -          |          | -          |                 |                  | -          | -             | 0.00%           | -            |
|           | Subtotal                      |           | 27,595     | -        | 27,595     | -               | -                | 27,595     | 27,595        |                 | 27,595       |
|           | Maintenance                   |           |            |          |            |                 |                  |            |               |                 |              |
| \568      | Maintenance Super. & Engin.   |           | -          |          | -          |                 |                  | -          | -             | 0.00%           |              |
| \569      | Maint. of Structures          |           | -          |          | -          |                 |                  | -          | -             | 0.00%           |              |
| \570      | Maint. of Station Equipment   |           | -          |          | -          |                 |                  | -          | -             | 0.00%           | -            |
| \571      | Maint. of Overhead Lines      |           | -          |          | -          |                 |                  | -          | -             | 100.00%         | -            |
| \572      | Maint. of Underground Lines   |           | -          |          | -          |                 |                  | -          | -             | 0.00%           | -            |
| \573      | Maint. of Misc. Trans.Plant   |           | -          |          | -          |                 |                  | -          | -             | 0.00%           | -            |
|           | Subtotal                      |           | -          | -        | -          | -               | -                | -          | -             |                 | -            |
|           | Total Transmission Expenses   |           | 27,595     | -        | 27,595     | -               | -                | 27,595     | 27,595        |                 | 27,595       |
| Distribut | tion                          |           |            |          |            |                 |                  |            |               |                 |              |
|           | Operation                     |           |            |          |            |                 |                  |            |               |                 |              |
| \580      | Operation Super, & Engin.     |           | -          |          | -          |                 |                  | -          | -             | 0.00%           | -            |
| \581      | Load Dispatching              |           | -          |          | -          |                 |                  | -          | -             | 0.00%           | -            |
| \582      | Station Expense               |           | 324,968    |          | 324,968    |                 |                  | 324,968    | 324,968       | 0.00%           | -            |
| \583      | Overhead Line Expense         |           | 3,611,455  |          | 3,611,455  |                 |                  | 3,611,455  | 3,611,455     | 0.00%           | -            |
| \584      | Underground Line Expense      |           | 800,826    |          | 800,826    |                 |                  | 800,826    | 800,826       | 0.00%           |              |
| \585      | Street Light & Signal Systems |           | -          |          | -          |                 |                  | -          | -             | 0.00%           |              |
| 1586      | Meter Expenses                |           | 1,843,062  |          | 1,843,062  |                 |                  | 1,843,062  | 1,843,062     | 0.00%           |              |
| 1587      | Customer Installation Expense |           | 91,815     |          | 91,815     |                 |                  | 91,815     | 91,815        | 0.00%           |              |
| 588       | Misc. Distribution Expenses   |           | 5,223,278  |          | 5,223,278  |                 |                  | 5,223,278  | 5,223,278     | 0.00%           |              |
| \589      | Rents                         |           | 432        |          | 432        |                 |                  | 432        | 432           | 0.00%           |              |
|           | Subtotal                      |           | 11,895,836 | _        | 11,895,836 |                 | _                | 11,895,836 | 11,895,836    |                 | _            |

#### Schedule II-B

Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc. 12-mo. reporting Period ending: Dec 31, 2023 Operations and Maintenance Expenses

Public Utility Commission of Texas

| Account                      | Description                             | Reference Total | Acco              | unt Total    | Non-Regulated   | Affiliated | Total          | Allocation to  | Percentage      | Allocation |
|------------------------------|---|-----------------|-------------------|--------------|-----------------|------------|----------------|----------------|-----------------|------------|
| No.                          |   | Schedule Compa  |                   |              | or Non-Electric |            |                | Texas          | to Transmission |            |
| · • ·                        |   | (1)             | (2                |              | (4)             | (5)        | (6)            | (7)            | (8)             | (9)        |
|                              | Maintenance                             |                 |                   | , , ,        | (1)             |            | (-)            | (1)            | (-/             | (-)        |
| 590                          | Maintenance Super.& Engin.              | 38              | ,120              | 38,12        | 0               |            | 38,120         | 38,120         | 0.00%           | -          |
| 591                          | Maint. of Structures                    |                 | -                 | -            |                 |            | -              | · -            | 0.00%           | -          |
| 592                          | Maint, of Station Equipment             | 532             | ,347              | 532,34       | 7               |            | 532,347        | 532,347        | 0.00%           |            |
| 593                          | Maint. of Overhead Lines                | 9,479           | ,490              | 9,479,49     |                 |            | 9,479,490      | 9,479,490      | 0.00%           |            |
| 594                          | Maint. of Underground Lines             | 926             | ,522              | 926,5        | 2               |            | 926,522        | 926,522        | 0.00%           |            |
| 595                          | Maint. of Line Transformers             | 169             | ,191              | 169,19       |                 |            | 169,191        | 169,191        | 0.00%           |            |
| 596                          | Maint. of Street Lights                 | 231             | ,136              | 231,13       | 6               |            | 231,136        | 231,136        | 0.00%           |            |
| 597                          | Maint. of Meters                        |                 | ,769              | 2,70         |                 |            | 2,769          | 2,769          |                 |            |
| 598                          | Maint, of Misc. Dist. Plant.            |                 | ,610              | 40,61        |                 |            | 40,610         | 40,610         |                 |            |
|                              | Subtotal                                | 11,420          |                   | - 11,420,18  |                 | -          | 11,420,184     | 11,420,184     |                 |            |
|                              | Total Distribution Expenses             | 23,316          | ,020              | - 23,316,02  | - 00            | -          | 23,316,020     | 23,316,020     |                 |            |
|                              | Total Prod., Trans., & Dist. Expenses   | 152,196         | ,816              | - 152,196,81 | 6 -             | -          | 152,196,816    | 152,196,816    |                 | 27,5       |
| 004                          | Customer Accounts Expenses              |                 |                   |              |                 |            |                |                | 0.00%           |            |
| 901                          | Supervision                             |                 | -                 | -            |                 |            | -              | -              | 0.00%           |            |
| 902                          | Meter Reading Expense                   |                 | ,759              | 76,75        |                 |            | 76,759         | 76,759         | 0.00%           |            |
| 903                          | Customer Records & Collect.             | 4,080           |                   | 4,080,83     |                 |            | 4,080,876      | 4,080,876      |                 |            |
| .904                         | Uncellectible Accounts                  | 208             | ,800              | 205,80       | iu -            |            | 205,800        | 205,800        | 0.00%           |            |
| .905                         | Misc. Customer Account Exp.<br>Subtotal | 4,363           | -                 | - 4,363,43   | • 4             |            | -<br>4,363,434 | -<br>4,363,434 | 0.00%           |            |
|                              | Subiotal                                | 4,503           | ,434              | - 4,303,4.   |                 | -          | 4,303,434      | 4,000,404      |                 |            |
|                              | Cust. Service & Information Expense     |                 |                   |              |                 |            |                |                | 0.000           |            |
| 906                          | Customer Svc. & Infor.                  |                 | -                 | -            |                 |            | -              | -              | 0.00%           |            |
| 907                          | Supervision                             |                 | -                 | -            |                 |            | -              | -              | 0.00%           |            |
| 908                          | Customer Assistance                     |                 | ,268              | 149,20       |                 |            | 149,268        | 149,268        | 0.00%           |            |
| 909                          | Inform. & Instruct. Adv. Exp.           |                 | ,643              | 258,64       |                 |            | 258,643        | 258,643        | 0.00%           |            |
| 910                          | Misc. Cust. Service & Inform.           |                 | ,500              | 4,50         |                 |            | 4,500          | 4,500          |                 |            |
|                              | Subtotal                                | 412             | ,411              | - 412,41     | 1 -             | -          | 412,411        | 412,411        |                 |            |
|                              | Sales Expense                           |                 |                   |              |                 |            |                |                | 0.000/          |            |
| 044                          | Supervision                             | =               | -                 |              |                 |            | -              | -              | 0.00%           |            |
|                              | Demonstrating & Selling Exp.            |                 | ,478              | 596,43       |                 |            | 596,478        | 596,478        | 0.00%           |            |
| 912                          |   | 28              | ,739              | 28,73        |                 |            | 28,739         | 28,739         |                 |            |
| 912<br>913                   | Adverstising Exp.                       |                 |                   |              | 11              |            | 272,820        | 272,820        | 0.00%           |            |
| .911<br>.912<br>.913<br>.916 | Misc. Sales Exp.                        | 272             | ,820              | 272,82       |                 |            |                |                |                 |            |
| 912<br>913                   | Misc. Sales Exp.<br>Sales Expense       |                 | -                 | -            |                 |            | -              |                | 0.00%           |            |
| 912<br>913<br>916            | Misc. Sales Exp.                        |                 | ,820<br>-<br>,036 | - 898,00     |                 | -          |                | 898,036        |                 |            |

#### Schedule II-B

Public Utility Commission of Texas Detail of Current Year Rate Base & Expenses Company Name: Farmers Electric Cooperative, Inc.

12-mo. reporting Period ending: Dec 31, 2023 Operations and Maintenance Expenses

|          | eponing renou energy bed or, 2020 |           |             |          |             |                 |                  |             |               |                  |                |
|----------|-----------------------------------|-----------|-------------|----------|-------------|-----------------|------------------|-------------|---------------|------------------|----------------|
| Operatio | ns and Maintenance Expenses       |           |             |          |             |                 |                  |             |               | From Schedule II | ll             |
| Account  | Description                       | Reference | Total       | Account  | Total       | Non-Regulated   | Affiliated       | Total       | Allocation to | Percentage       | Allocation to  |
| No.      |                                   | Schedule  | Company     | Transfer |             | or Non-Electric | Related Expenses | Electric    | Texas         | to Transmission  | Transmission   |
|          |                                   |           | (1)         | (2)      | (3)         | (4)             | (5)              | (6)         | (7)           | (8)              | (9)            |
| Admins   | trative & General Expenses        |           |             |          |             |                 |                  |             |               |                  |                |
| A920     | Admin. & General Salaries         |           | 2,145,546   |          | 2,145,546   |                 |                  | 2,145,546   | 2,145,546     | 0.05%            |                |
| A921     | Office Supplies                   |           | 877,658     |          | 877,658     |                 |                  | 877,658     | 877,658       | 0.05%            | 449            |
| 4922     | Admin. Exp. Transferred           |           | -           |          | -           |                 |                  | -           | -             | 0.00%            | -              |
| 4923     | Outside Services                  |           | 98,359      |          | 98,359      |                 |                  | 98,359      | 98,359        | 0.68%            | 666            |
| 4924     | Property Insurance Exp.           |           | 153,958     |          | 153,958     |                 |                  | 153,958     | 153,958       | 8.21%            | 12,646         |
|          | Property InsProd. Plant           |           | -           |          | -           |                 |                  | -           | -             | 0.00%            | -              |
|          | Property InsTransmission Plant    |           | -           |          | -           |                 |                  | -           | -             | 0.00%            |                |
|          | Property InsDistribution          |           | -           |          | -           |                 |                  | -           | -             | 0.00%            |                |
|          | Property InsCommon                |           | -           |          | -           |                 |                  | -           | -             | 0.00%            | -              |
|          | Property InsOther                 |           | -           |          | -           |                 |                  | -           | -             | 0.00%            | -              |
|          | Subtotal (A924)                   |           | 153,958     | -        | 153,958     | -               | -                | 153,958     | 153,958       |                  | 12,646         |
| A925     | Injuries & Damages                |           | 106,657     |          | 106,657     |                 |                  | 106,657     | 106,657       | 0.05%            | 55             |
| A926     | Pensions & Benefits               |           | 853,478     |          | 853,478     |                 |                  | 853,478     | 853,478       | 0.05%            | 439            |
| A927     | Franchise Requirements            |           | -           |          | -           |                 |                  | -           | -             | 0.00%            | -              |
| A928     | Regulatory Commission             |           | 315,846     |          | 315,846     |                 |                  | 315,846     | 315,846       | 0.00%            | -              |
| A929     | Duplicate Charges                 |           | -           |          | -           |                 |                  | -           | -             | 0.00%            | -              |
| A930     | Misc. General Expense             |           | 2,613,414   |          | 2,613,414   |                 |                  | 2,613,414   | 2,613,414     | 0.05%            | 1,340          |
| A931     | Rents                             |           | -           |          | -           |                 |                  | -           | -             | 0.00%            | -              |
| A932     | Maint. of General Plant           |           | 755,549     |          | 755,549     |                 |                  | 755,549     | 755,549       | 7.50%            | 56,672         |
|          | Total Admin. & General Expense    |           | 7,920,465   | -        | 7,920,465   | -               | -                | 7,920,465   | 7,920,465     |                  | 73,368         |
| Total Co | ommon Operation & Maintenance     |           | 157,870,697 | -        | 157,870,697 | -               | -                | 157,870,697 | 157,870,697   |                  | 27, <b>595</b> |
| Total Op | peration & Maintenance Expense    |           | 165,791,162 | -        | 165,791,162 | -               | -                | 165,791,162 | 165,791,162   |                  | 100,963        |

| Detail c          | Utility Commission of Texas<br>If Current Year Rate Base & Expenses<br>ny Name: Farmers Electric Cooperativ |                       |                  |                     |       | ensesReporti | ng renou                       |                   |                        |                                | Schedule II-0                 |
|-------------------|---|-----------------------|------------------|---------------------|-------|--------------|--------------------------------|-------------------|------------------------|--------------------------------|-------------------------------|
| 12-mo.<br>Other E | reporting Period ending: Dec 31, 202<br>Expenses  |                       |                  |                     |       |              |                                |                   |                        | From Schedule II<br>Column (7) |                               |
| Accour<br>No.     |   | Reference<br>Schedule | Total<br>Company | Account<br>Transfer | Total |              | Affiliated<br>Related Expenses | Total<br>Electric | Allocation to<br>Texas | Percentage to Transmission     | Allocation to<br>Transmission |
|                   |   |                       | (1)              | (2)                 | (3)   | (4)          | (5)                            | (6)               | (7)                    | (8)                            | (9)                           |
| Deprec            | iation and Amortization Expense   |                       |                  |                     |       |              |                                |                   |                        |                                |                               |
| Deprec            | iation  |                       |                  |                     |       |              |                                |                   |                        |                                |                               |
|                   | Production  |                       |                  |                     |       |              |                                |                   |                        |                                |                               |
|                   | 1 Land & Land Rights  |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          |                               |
| 311/1             | 1 Structures and Improvements   |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| 4312/1            | 1 Boiler Plant Equipment  |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| \313/             | Engines/Engine Driven Gen.  |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| 314/1             | 1 Turbogenerator Units  |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| A315/1            | 1 Accessory Electric Equip.   |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| 316/1             | 1 Misc. Power Plant Equip.  |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
|                   | Total Steam Production  |                       | -                | -                   | -     | -            | -                              | -                 | -                      |                                | -                             |
| Vuclea            | r Production  |                       |                  |                     |       |              |                                |                   |                        |                                |                               |
| 4320/1            | 2 Land & Land Rights  |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| 321/1             | 2 Structures and Improvements   |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| 322/1             | 2 Reactor Plant Equipment   |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| \323/1            | 2 Engines/Engine Driven Gen.  |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| 324/1             | 2 Turbogenerator Units  |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| \325/1            | 2 Accessory Electric Equip.   |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| 4326              | Misc. Power Plant Equip.  |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
|                   | Total Nuclear Production  |                       | -                | -                   | -     | -            | -                              | -                 | -                      |                                | -                             |
| lydrau            | lic Production  |                       |                  |                     |       |              |                                |                   |                        |                                |                               |
| 4330              | Land & Land Rights  |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| \331              | Structures and Improvements   |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| 332               | Reserviors, Dams, and Waterways   |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| 333               | Water Wheels, Turbines, and Gener   | ators                 | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| \334              | Accessory Electric Equipment  |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| \335              | Miscellaneous Power Plant Equip.  |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
| 1336              | Roads, Railroads, and Bridges   |                       | -                |                     | -     |              |                                | -                 | -                      | 0.00%                          | -                             |
|                   | Total Hydraulic Production  |                       | _                | -                   | _     | -            | -                              | -                 | _                      |                                | -                             |

| Public l        | Utility Commission of Texas         |            |         |          | Other Expe | ensesReport    | ing Period       |          |               |                   | Schedule II-C |
|-----------------|-------------------------------------|------------|---------|----------|------------|----------------|------------------|----------|---------------|-------------------|---------------|
| Detail c        | of Current Year Rate Base & Expense | es         |         |          |            |                |                  |          |               |                   |               |
| Compa           | ny Name: Farmers Electric Coopera   | tive, Inc. |         |          |            |                |                  |          |               |                   |               |
| 12-mo.          | reporting Period ending: Dec 31, 20 | 23         |         |          |            |                |                  |          |               | From Schedule III |               |
| Other E         | xpenses                             |            |         |          |            |                |                  |          |               | Column (7)        |               |
| Accour          | Description                         | Reference  | Total   | Account  | Total      | Non-Regulate   | Affiliated       | ⊤otal    | Allocation to | Percentage        | Allocation to |
| No.             |                                     | Schedule   | Company | Transfer |            | or Non-Electri | Related Expenses | Electric | Texas         | to Transmission   | Transmission  |
|                 |                                     |            | (1)     | (2)      | (3)        | (4)            | (5)              | (6)      | (7)           | (8)               | (9)           |
| Othe <b>r F</b> | roduction                           |            |         |          |            | •              | •                |          | •             |                   |               |
| A340            | Land & Land Rights                  |            | -       |          | -          |                |                  | -        | -             | 0.00%             | -             |
| A341            | Structures and Improvements         |            | -       |          | -          |                |                  | -        | -             | 0.00%             | -             |
| A342            | Fuel Holder, Producer & Acc         |            | -       |          | -          |                |                  | -        | -             | 0.00%             | -             |
| A343            | Prime Movers                        |            | -       |          | -          |                |                  | -        | -             | 0.00%             | -             |
| A344            | Generators                          |            | -       |          | -          |                |                  | -        | -             | 0.00%             | -             |
| A345            | Accessory Plant Equipment           |            | -       |          | -          |                |                  | -        | -             | 0.00%             | -             |
| A346            | Misc. Power Plant Equipment         |            | -       |          | -          |                |                  | -        | -             | 0.00%             | -             |
|                 | Total Other Production              |            | -       | -        | -          | -              | -                | -        | -             |                   | -             |
|                 | Subtotal Electric Production Plan   | nt         | -       | -        | -          | -              | -                | -        | -             |                   | -             |
| Electri         | c Transmission Plant                |            |         |          |            |                |                  |          |               |                   |               |
| A350/1          | 5 Land and Land Rights              |            | -       |          | -          |                |                  | -        | -             | 0.00%             | -             |
| A352            | Structures and Improvements         |            | 3,297   |          | 3,297      |                |                  | 3,297    | 3,297         | 100.00%           | 3,297         |
|                 | Station Equipment                   |            | 75,059  |          | 75,059     |                |                  | 75,059   | 75,059        | 100.00%           | 75,059        |
| A354            | Towers and Fixtures                 |            | ,<br>_  |          | ,<br>-     |                |                  | -        | , -           | 0.00%             | ,<br>_        |
| A355/1          | 5 Poles and Fixtures                |            | -       |          | -          |                |                  | -        | -             | 0.00%             | -             |
|                 | 5 O.H. Conductors & Devices         |            | -       |          | -          |                |                  | -        | -             | 0.00%             | -             |
|                 | EUndergound Conduit                 |            | -       |          | -          |                |                  | -        | _             | 0.00%             | -             |
| A358            | Underground Conductors              |            | -       |          | -          |                |                  | -        | -             | 0.00%             | -             |
| A359            | Roads and Trails                    |            | -       |          | -          |                |                  | -        | -             | 0.00%             | -             |
|                 | Subtotal Electric Transmission P    | lant       | 78,356  | -        | 78,356     | -              | -                | 78,356   | 78,356        |                   | 78,356        |

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| Public Utility Commission of Texas<br>Detail of Current Year Rate Base & Expense | s         |            |          | Other Expe | ensesReport  | ing Period       |            |               |                   | Schedule II-C |
|--|-----------|------------|----------|------------|--------------|------------------|------------|---------------|-------------------|---------------|
| Company Name: Farmers Electric Cooperat  | ive, Inc. |            |          |            |              |                  |            |               |                   |               |
| 12-mo. reporting Period ending: Dec 31, 202                                      | 23        |            |          |            |              |                  |            |               | From Schedule III |               |
| Other Expenses   |           |            |          |            |              |                  |            |               | Column (7)        |               |
| Account Description  | Reference | Total      | Account  | Total      | Non-Regulate | Affiliated       | Total      | Allocation to | Percentage        | Allocation to |
| No.  | Schedule  | Company    | Transfer |            |              | Related Expenses | Electric   | Texas         | to Transmission   | Transmission  |
|  |           | (1)        | (2)      | (3)        | (4)          | (5)              | (6)        | (7)           | (8)               | (9)           |
| Electric Distribution Plant  |           |            |          |            |              |                  |            |               |                   |               |
| A360/16 Land and Land Rights   |           | -          |          | -          |              |                  | -          | -             | 0.00%             | -             |
| A361/16 Structures and Improvements  |           | 10,777     |          | 10,777     |              |                  | 10,777     | 10,777        | 0.00%             | -             |
| A362/16 Station Equipment  |           | 1,581,730  |          | 1,581,730  |              |                  | 1,581,730  | 1,581,730     | 10.27%            | 162,478       |
| A363 Storage Battery Equipment   |           | -          |          | -          |              |                  | -          | -             | 0.00%             | -             |
| A364/16 Poles,Towers & Fixtures  |           | 1,782,475  |          | 1,782,475  |              |                  | 1,782,475  | 1,782,475     | 0.00%             | -             |
| A365/16 O.H. Conductors & Devices  |           | 1,881,957  |          | 1,881,957  |              |                  | 1,881,957  | 1,881,957     | 0.00%             | -             |
| A366/16 Underground Conduits   |           | 799,598    |          | 799,598    |              |                  | 799,598    | 799,598       | 0.00%             | -             |
| A367/16 U.G. Conductors & Devices  |           | 1,772,115  |          | 1,772,115  |              |                  | 1,772,115  | 1,772,115     | 0.00%             | -             |
| A368/16 Line Transformers  |           | 1,993,861  |          | 1,993,861  |              |                  | 1,993,861  | 1,993,861     | 0.00%             | -             |
| A369/16 Services   |           | 2,428,798  |          | 2,428,798  |              |                  | 2,428,798  | 2,428,798     | 0.00%             | -             |
| A370/17 Meters   |           | 759,100    |          | 759,100    |              |                  | 759,100    | 759,100       | 0.00%             | -             |
| A371 Install. on Customer Prem.  |           | 179,163    |          | 179,163    |              |                  | 179,163    | 179,163       | 0.00%             | -             |
| A372 Leased Prop. on Cust. Premises  |           | -          |          | -          |              |                  | -          | -             | 0.00%             | -             |
| A373/17 Street Lights  |           | -          |          | -          |              |                  | -          | -             | 0.00%             | -             |
| Subtotal Electric Distribution Plan  | nt        | 13,189,573 | -        | 13,189,573 | -            | -                | 13,189,573 | 13,189,573    |                   | 162,478       |
| Electric General Plant   |           |            |          |            |              |                  |            |               |                   |               |
| A389 Land and Land Rights  |           | -          |          | -          |              |                  | -          | -             | 0.00%             | -             |
| A390 Structures and Improvements   |           | 377,106    |          | 377,106    |              |                  | 377,106    | 377,106       | 8.24%             | 31,079        |
| A391/19 Office Furniture & Equip.  |           | 272,787    |          | 272,787    |              |                  | 272,787    | 272,787       | 8.24%             | 22,481        |
| A392/19 Transportation Equipment   |           | 429,812    |          | 429,812    |              |                  | 429,812    | 429,812       | 8.24%             | 35,422        |
| A393/19 Stores Equipment   |           | 1,786      |          | 1,786      |              |                  | 1,786      | 1,786         | 8.25%             | 147           |
| A394/19 Tools, Shop & Garage Equip.  |           | 57,503     |          | 57,503     |              |                  | 57,503     | 57,503        | 8.24%             | 4,740         |
| A395/19 Laboratory Equipment   |           | 2,763      |          | 2,763      |              |                  | 2,763      | 2,763         | 8.22%             | · ·           |
| A396/19 Power Operated Equipment   |           | 82,453     |          | 82,453     |              |                  | 82,453     | 82,453        | 8.24%             |               |
| A397/19 Communication Equipment  |           | 86,241     |          | 86,241     |              |                  | 86,241     | 86,241        | 0.05%             | ,             |
| A398/19 Misc. Equipment  |           | 16,641     |          | 16,641     |              |                  | 16,641     | 16,641        | 8.25%             | 1,372         |
| Subtotal Electric General Plant  |           | 1,327,090  | -        | 1,327,090  | -            | -                | 1,327,090  | 1,327,090     |                   | 102,306       |
| TOTAL DEPRECIATION & AMORTIZATION  | ı         | 14,595,020 | -        | 14,595,020 | -            | -                | 14,595,020 | 14,595,020    |                   | 343,140       |

| Public Utility Commission of Texas<br>Detail of Current Year Rate Base & Expe<br>Company Name: Farmers Electric Coop | erative, Inc. |         |          | F     | nsesReport     | -                |          |               |                                 |               |
|--|---------------|---------|----------|-------|----------------|------------------|----------|---------------|---------------------------------|---------------|
| 2-mo. reporting Period ending: Dec 31,<br>Other Expenses   | 2023          |         |          |       |                |                  |          |               | From Schedule III<br>Column (7) |               |
| Account Description  | Reference     | Total   | Account  | Total | Non-Regulate   | Affiliated       | Total    | Allocation to |                                 | Allocation to |
| No.  | Schedule      | Company | Transfer |       | or Non-Electri | Related Expenses | Electric | Texas         | to Transmission                 | Transmission  |
| axes Other than Income Taxes   |               | (1)     | (2)      | (3)   | (4)            | (5)              | (6)      | (7)           | (8)                             | (9)           |
| Non Revenue Related  |               |         |          |       |                |                  |          |               |                                 |               |
|  |               |         |          |       |                |                  |          |               |                                 |               |
| FICA   |               | -       |          | -     |                |                  | -        | -             | 0.00%                           |               |
| FUTA   |               | -       |          | -     |                |                  | -        | -             | 0.00%                           | -             |
| Total Federal  |               | -       | -        | -     | -              | -                | -        | -             |                                 | -             |
| Property   |               | -       |          | -     |                |                  | _        | -             | 0.00%                           | -             |
| Production   |               | -       |          | -     |                |                  | -        | -             | 0.00%                           |               |
| Transmission   |               | -       |          | -     |                |                  | -        | -             | 0.00%                           | -             |
| Distribution   |               | -       |          | -     |                |                  | -        | -             | 0.00%                           | -             |
| General  |               | -       |          | -     |                |                  | -        | -             | 0.00%                           | -             |
| Total Property   |               | -       | -        | -     | -              | -                | -        | -             |                                 | -             |
| Unemployment   |               | -       |          | -     |                |                  | -        | -             | 0.00%                           |               |
| Franchise  |               | 8,961   |          | 8,961 |                |                  | 8,961    | 8,961         | 0.00%                           | -             |
| Use Tax  |               | -       |          | -     |                |                  | -        | -             | 0.00%                           | -             |
| Other Non Revenue  |               |         |          |       |                |                  |          |               |                                 |               |
| Payroll  |               | -       |          | -     |                |                  | -        | -             | 0.00%                           | -             |
| Total Other Non Revenue  |               | 8,961   | -        | 8,961 | -              | -                | 8,961    | 8,961         |                                 | -             |
| otal Non Revenue Related   |               | 8,961   | -        | 8,961 | -              | -                | 8,961    | 8,961         |                                 | -             |
| Revenue Related  |               |         |          |       |                |                  |          |               |                                 |               |
| axes   |               |         |          |       |                |                  |          |               |                                 |               |
| Sales  |               | -       |          | _     |                |                  | -        | -             | 0.00%                           | -             |
| Public Utility Commission  |               | -       |          | -     |                |                  | _        | -             | 0.00%                           |               |
| Occupational Street Rental   |               | -       |          | -     |                |                  | -        | -             | 0.00%                           |               |
| fotol Royanua Balatad  |               |         |          |       |                |                  |          |               |                                 |               |
| otal Revenue Related   |               | -       | -        | -     | -              | -                | -        | -             |                                 | -             |

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|          | Itility Commission of Texas         |                       |                  |  | Other Expe | ensesReport  | ing Period                     |                   |                          |                            | Schedule II-C |
|----------|-------------------------------------|-----------------------|------------------|--|------------|--------------|--------------------------------|-------------------|--------------------------|----------------------------|---------------|
|          | f Current Year Rate Base & Expense  |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | ny Name: Farmers Electric Cooperat  |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | reporting Period ending: Dec 31, 20 | 23                    |                  |  |            |              |                                |                   |                          | From Schedule II           | I             |
|          | xpenses                             | Deference             | Tata             | <b>A</b> + + + + + + + + + + + + + + + + + + + | Tatal      |              | A 5511 a 4 a st                | Tatal             | Allo setion to           | Column (7)                 | Allowetion to |
| No.      | Description                         | Reference<br>Schedule | Total<br>Company | Account<br>Transfer                            | Total      | Non-Regulate | Affiliated<br>Related Expenses | Total<br>Electric | Allocation to<br>Texas   | Percentage to Transmission | Allocation to |
| INO.     |                                     | Schedule              | (1)              | (2)  | (3)        | (4)          | (5)                            | Electric<br>(6)   | (7)                      | (8)                        | (9)           |
| Total Ta | axes Other Than Income Taxes        |                       | 8,961            | (2)  | 8,961      |              | - (3)                          | 8,961             | <u>     (7)</u><br>8,961 | (6)                        | - (9)         |
| Federa   | Income Taxes                        |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          |                                     |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Return on Rate Base                 |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Deduct:                             |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Synchronized Interest               |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | ITC Amortization                    |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Amort. of Excess(Deficient) Taxes   |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Other Deduction 1                   |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Other Deduction 2                   |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Other Deduction 3                   |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Add:                                |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Depreciation Addback                |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Meals and Entertainment             |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Other Addition 1                    |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Other Addition 2                    |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Other Addition 3                    |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Taxable Component of Return         |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Tax Factor                          |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Federal Income Taxes Before Adjus   | st.                   |                  |  |            |              |                                |                   |                          |                            |               |
|          | Deduct:                             |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | ITC Amortization                    |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Amort. of Excess(Deficient) Taxes   |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          | Federal Income Taxes                |                       |                  |  |            |              |                                |                   |                          |                            |               |
| I        |                                     |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          |                                     |                       |                  |  |            |              |                                |                   |                          |                            |               |
|          |                                     |                       |                  |  |            |              |                                |                   |                          |                            |               |

|          | Itility Commission of Texas  | ~         |            |          | Other Expe | nsesReport   | ing Period       |            |               |                   | Schedule II-C |
|----------|--|-----------|------------|----------|------------|--------------|------------------|------------|---------------|-------------------|---------------|
|          | f Current Year Rate Base & Expense<br>ny Name: Farmers Electric Cooperat |           |            |          |            |              |                  |            |               |                   |               |
|          | reporting Period ending: Dec 31, 20                                      |           |            |          |            |              |                  |            |               | From Schedule III | 1             |
|          | xpenses  | 23        |            |          |            |              |                  |            |               | Column (7)        |               |
|          | Description  | Reference | Total      | Account  | Total      | Non-Regulate | Affiliated       | Total      | Allocation to |                   | Allocation to |
|          | Description  | Schedule  |            | Transfer |            |              | Related Expenses | Electric   | Texas         | to Transmission   | 1 1           |
| No.      |  | Schedule  | Company    |          |            |              | · · ·            |            |               |                   |               |
| 041      |  |           | (1)        | (2)      | (3)        | (4)          | (5)              | (6)        | (7)           | (8)               | (9)           |
| Other It | ems  |           |            |          |            |              |                  |            |               |                   |               |
|          | lateration Quetarian Descrite  |           |            |          |            |              |                  |            |               | 0.000/            |               |
|          | Interest On Customer Deposits  |           | -          |          | -          |              |                  | -          | -             | 0.00%             |               |
|          | Decomissioning Expense   |           | -          |          | -          |              |                  | -          | -             | 0.00%             | -             |
| Other R  | leven <b>ues</b>   |           |            |          |            |              |                  |            |               |                   |               |
|          |  | - '1)     |            |          |            |              |                  |            |               | 100.000/          |               |
|          | Other Transmission Revenues (deta  | ail)      | -          |          | -          |              |                  | -          | -             | 100.00%           |               |
|          | Postage Stamp Revenue  |           | 759,619    |          | 759,619    |              |                  | 759,619    | 759,619       | 100.00%           | ,             |
|          | Wholesale Distribution Service   |           | -          |          | -          |              |                  | -          | -             | 0.00%             | -             |
|          | Other Revenues (Detail)  |           | -          |          | -          |              |                  | -          | -             | 0.00%             | -             |
| •        | Service Fees   |           | 1,931,986  |          | 1,931,986  |              |                  | 1,931,986  | 1,931,986     | 0.00%             |               |
|          | Pole Rents   |           | 423,195    |          | 423,195    |              |                  | 423,195    | 423,195       | 0.00%             | -             |
|          | Other Revenues   |           | 17,573,612 |          | 17,573,612 |              |                  | 17,573,612 | 17,573,612    | 0.00%             |               |
|          | Subtotal Other Revenues  |           | 20,688,412 | -        | 20,688,412 | -            | -                | 20,688,412 | 20,688,412    |                   | 759,619       |

|           |   | Functionalization |           | Total   | Total    | \$            | S             | S             | %               | %               | %              | %                     |
|-----------|---|-------------------|-----------|---------|----------|---------------|---------------|---------------|-----------------|-----------------|----------------|-----------------------|
|           |   | Factor            | Reference | Company | Texas    | Allocation to | Allocation to | Allocation to | Allocation to   | Allocation to   | Allocation to  | Total                 |
| • · 1     | Description   |                   |           | Company |          |               |               |               |                 |                 |                | Tutai                 |
| Account # | Description   | in last TCOS      | Schedule  | (A)     | Electric | Generation    | Transmission  | Distribution  | Generation      | Transmission    | Distribution   | (0) (0) (7) (0)       |
|           |   |                   |           | (1)     | (2)      | (3)           | (4)           | (5)           | (6) = (3) / (2) | (7) = (4) / (2) | (8) =(5) / (2) | (9) = (6) + (7) + (8) |
| LECTRK    | C PLANT IN SERVICE:   |                   |           |         |          |               |               |               |                 |                 |                |                       |
| ntangible | e Plant   |                   |           |         |          |               |               |               |                 |                 |                |                       |
| 4301      | Organization  | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A302      | Franchise and Consents  | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A303      | Miscellaneous Intangible Plant                                    | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
|           | Total Intangible Plant  |                   |           |         | -        | -             |               | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|           |   |                   |           |         |          |               |               |               |                 |                 |                |                       |
| Steam Pro | Land & Land Rights  | GEN               | B-1       |         |          |               |               |               | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|           |   |                   |           | -       | -        | -             | -             | -             |                 |                 |                |                       |
|           | Structures and Improvements                                       | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
|           | Boiler Plant Equipment  | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
| A313/     | Engines/Engine Driven Gen.  | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
| A314/114  | Turbogenerator Units  | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A315/115  | Accessory Electric Equip.   | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A316/116  | Misc. Power Plant Equip.  | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|           | Total Steam Production  |                   |           | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| Nuclear P | roduction   |                   |           |         |          |               |               |               |                 |                 |                |                       |
| A320/120  | Land & Land Rights  | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|           | Structures and Improvements                                       | GEN               | B-1       | -       | _        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
| A322/122  |   | GEN               | B-1       |         |          |               |               |               | 0.00%           | 0.00%           | 0.00%          |                       |
|           |   | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
|           | Engines/Engine Driven Gen.  |                   |           | -       | -        | -             | -             | -             |                 |                 |                |                       |
|           | Turbogenerator Units  | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
| A325/125  |   | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
| A326      | Misc. Power Plant Equip.  | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|           | Total Nuclear Production  |                   |           | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| Hydraulic | Production  |                   |           |         |          |               |               |               |                 |                 |                |                       |
| A330      | Land & Land Rights  | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A331      | Structures and Improvements                                       | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A332      | Reserviors. Dams, and Waterways                                   | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
| A333      | Water Wheels, Turbines, & Generators                              | GEN               | B-1       | _       | _        | _             | _             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
| A334      | Accessory Electric Equipment                                      | GEN               | B-1       |         |          |               |               | _             | 0.00%           | 0.00%           | 0.00%          |                       |
| A335      |   | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
| A336      | Miscellaneous Power Plant Equip.<br>Roads. Railroads, and Bridges | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
|           |   | 02.1              |           |         |          |               |               |               |                 |                 |                |                       |
|           | Total Hydraulic Production  |                   |           | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| Other Pro |   |                   |           |         |          |               |               |               |                 |                 |                |                       |
| A340      | Land & Land Rights  | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
| A341      | Structures and Improvements                                       | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
| A342      | Fuel Holder, Producer & Acc                                       | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A343      | Prime Movers  | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A344      | Generators  | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
| A345      | Accessory Plant Equipment   | GEN               | B-1       |         | _        |               | _             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
| A346      | Misc. Power Plant Equipment                                       | GEN               | B-1       | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
|           |   |                   |           |         |          |               |               |               |                 |                 |                |                       |
|           | Total Other Production  |                   |           | -       | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|           |   |                   |           |         |          |               |               |               |                 |                 |                |                       |

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#### Test Year Ending: 2017 Ra

| Rate Base  | Accounts  |                   |             |             |             |               |               |               |                 |                 |                |                       |
|------------|---|-------------------|-------------|-------------|-------------|---------------|---------------|---------------|-----------------|-----------------|----------------|-----------------------|
|            |   | Functionalization |             | Total       | Total       | \$            | S             | S             | %               | %               | %              | %                     |
|            |   | Factor            | Reference   | Company     | Texas       | Allocation to | Allocation to | Allocation to | Allocation to   | Allocation to   | Allocation to  | Total                 |
| Account #  | Description   | in last TCOS      | Schedule    |             | Electric    | Generation    | Transmission  | Distribution  | Generation      | Transmission    | Distribution   |                       |
|            |   |                   | 1 1         | (1)         | (2)         | (3)           | (4)           | (5)           | (6) = (3) / (2) | (7) = (4) / (2) | (8) =(5) / (2) | (9) = (6) + (7) + (8) |
|            | •   |                   |             |             |             |               |               | • •           |                 |                 |                |                       |
| Electric T | ransmission Plant                                     |                   |             |             |             |               |               |               |                 |                 |                |                       |
|            | Land and Land Rights                                  | TRANS             | B-1         | 2,057       | 2,057       | -             | 2.057         | -             | 0.00%           | 100.00%         | 0.00%          | 100.0%                |
| A352       | Structures and Improvements                           | TRANS             | B-1         | 338,277     | 338,277     | -             | 338,277       | -             | 0.00%           | 100.00%         | 0.00%          | 100.0%                |
|            | Station Equipment                                     | TRANS             | B-1         | 2.589.652   | 2,589,652   | -             | 2,589.652     | -             | 0.00%           | 100.00%         | 0.00%          | 100.0%                |
| A354       | Towers and Fixtures                                   | TRANS             | B-1         | -           | _           | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A355/155   | Poles and Fixtures                                    | TRANS             | B-1         | -           | -           | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A356/156   | O.H. Conductors & Devices                             | TRANS             | B-1         | -           | -           | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A357/157   | Undergound Conduit                                    | TRANS             | B-1         | -           | -           | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A358       | Underground Conductors                                | TRANS             | B-1         | -           | -           | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A359       | Roads and Trails                                      | TRANS             | B-1         | -           | -           | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|            | Total Electric Transmission Plant                     |                   |             | 2,929,987   | 2,929,987   | -             | 2,929,987     | -             | 0.00%           | 100.00%         | 0.00%          | 100.0%                |
| Electric D | istribution Plant                                     |                   |             |             |             |               |               |               |                 |                 |                |                       |
| A360/160   | Land and Land Rights                                  | DIST              | B-1         | 1,050,364   | 1,050,364   | -             | 161,958       | 888, 406      | 0.00%           | 15.42%          | 84.58%         | 100.0%                |
| A361/161   | Structures and Improvements                           | DIST              | B-1         | 1,636,691   | 1,636,691   | -             | -             | 1,636,691     | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
|            | Station Equipment                                     | DIST              | B-1         | 21,996,576  | 21,996,576  | -             | 4,049,612     | 17,946,964    | 0.00%           | 18.41%          | 81.59%         | 100.0%                |
| A363       | Storage Battery Equipment                             | DIST              | B-1         | -           | -           | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|            | Poles, Towers & Fixtures                              | DIST              | B-1         | 33,938,808  | 33,938,808  | -             | -             | 33,938,808    | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A365/165   | O.H. Conductors & Devices                             | DIST              | B-1         | 32,829,738  | 32,829,738  | -             | -             | 32,829,738    | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A366/166   | Underground Conduits                                  | DIST              | B-1         | 7,902,694   | 7,902,694   | -             | -             | 7,902,694     | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
|            | U.G. Conductors & Devices                             | DIST              | B-1         | 18,263,143  | 18,263,143  | -             | -             | 18,263,143    | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
|            | Line Transformers                                     | DIST              | B-1         | 31,910,833  | 31,910,833  | -             | -             | 31,910,833    | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A369/169   | Services  | DIST              | B-1         | 26,182,764  | 26,182,764  | -             | -             | 26,182,764    | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A370/170   |   | DIST              | B-1         | 8,935,614   | 8,935,614   | -             | -             | 8,935,614     | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A371       | Install, on Customer Prem.                            | DIST              | B-1         | 2,229,139   | 2,229,139   | -             | -             | 2,229,139     | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A372       | Leased Prop. on Cust. Premises                        | DIST              | B-1         | -           | -           | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A373/173   | Street Lights   | DIST              | B-1         | -           | -           | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|            | Total Electric Distribution Plant                     |                   |             | 186,876,364 | 186,876,364 | -             | 4,211,570     | 182,664,794   | 0.00%           | 2.25%           | 97.75%         | 100.0%                |
|            | duction, Transmission, & Distribution<br>eneral Plant |                   |             | 189,806,350 | 189,806,350 | -             | 7,141,557     | 182,664,794   |                 |                 |                |                       |
| A389       | Land and Land Rights                                  | PAYROLL           | B-2         | 358,982     | 358,982     | -             | 29,585        | 329,397       | 0.00%           | 8.24%           | 91.76%         | 100.0%                |
| A390       | Structures and Improvements                           | PAYROLL           | B-2         | 3,851,843   | 3,851,843   | -             | 317,443       | 3,534,400     | 0.00%           | 8.24%           | 91.76%         | 100.0%                |
| A391/191   | Office Furniture & Equip.                             | PAYROLL           | B-2         | 2,039,080   | 2,039,080   | -             | 168,047       | 1,871,033     | 0.00%           | 8.24%           | 91.76%         | 100.0%                |
|            | Transportation Equipment                              | PAYROLL           | <b>B</b> -2 | 3,046,761   | 3,046,761   | -             | 251,093       | 2,795,668     | 0.00%           | 8.24%           | 91.76%         | 100.0%                |
| A393/193   | Stores Equipment                                      | PAYROLL           | B-2         | 49,321      | 49,321      | -             | 4,065         | 45,256        | 0.00%           | 8.24%           | 91.76%         | 100.0%                |
| A394/194   | Tools, Shop & Garage Equip.                           | PAYROLL           | B-2         | 462,808     | 462,808     | -             | 38,141        | 424,667       | 0.00%           | 8.24%           | 91.76%         | 100.0%                |
| A395/195   | Laboratory Equipment                                  | PAYROLL           | B-2         | 47,418      | 47,418      | -             | 3,908         | 43,510        | 0.00%           | 8.24%           | 91.76%         | 100.0%                |
| A396/196   | Power Operated Equipment                              | PAYROLL           | B-2         | 731,396     | 731,396     | -             | 60,277        | 671,119       | 0.00%           | 8.24%           | 91.76%         | 100.0%                |
| A397/197   | Communication Equipment                               | PAYROLL           | B-3         | 1,110,714   | 1,110,714   | -             | 570           | 1,110,144     | 0.00%           | 0.05%           | 99.95%         | 100.0%                |
| A398/198   | Misc. Equipment                                       | PAYROLL           | B-2         | 189,329     | 189,329     | -             | 15,603        | 173,726       | 0.00%           | 8.24%           | 91.76%         | 100.0%                |
|            | Total Electric General Plant                          |                   |             | 11,887,652  | 11,887,652  | -             | 886,732       | 10,998,920    | 0.00%           | 7.48%           | 92.52%         | 100.0%                |
| TOTAL EL   | ECTRIC PLANT IN SERVICE                               |                   |             | 201,694,002 | 201,694,002 | -             | 8,030,289     | 193,663,714   | 0.00%           | <b>3.9</b> 8%   | 96.02%         | 100.0%                |

Rate Base from Previous Commission Order

| Transmission Cost of Service approved in Docket No: | 47470 |
|---|-------|
| Company Name: Farmers Electric Cooperative, Inc.    |       |

Test Year Ending: 2017

Rate Base Accounts

| Rate Base | e Accounts                             |   |                       |                         |                                   |  |   |   |   |   |  |                                     |
|-----------|--|---|-----------------------|-------------------------|-----------------------------------|--|---|---|---|---|--|-------------------------------------|
| Account # |  | Functionalization<br>Factor<br>in last TCOS | Reference<br>Schedule | Total<br>Company<br>(1) | Total<br>Texas<br>Electric<br>(2) | \$<br>Allocation to<br>Generation<br>(3) | S<br>Allocation to<br>Transmission<br>(4) | S<br>Allocation to<br>Distribution<br>(5) | %<br>Allocation to<br>Generation<br>(6) = (3) / (2) | %<br>Allocation to<br>Transmission<br>(7) = (4) / (2) | %<br>Allocation to<br>Distribution<br>(8) =(5) / (2) | %<br>Total<br>(9) = (6) + (7) + (8) |
| ACCUMU    | LATED DEPRECIATION & AMORTIZATION      | N   |                       |                         |                                   |  |   |   |   |   |  |                                     |
| Steam Pr  | aduction                               |   |                       |                         |                                   |  |   |   |   |   |  |                                     |
| A310/110  | Land & Land Rights                     | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A311/111  |  | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A312/112  | Boiler Plant Equipment                 | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A313/     | Engines/Engine Driven Gen.             | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A314/114  | Turbogenerator Units                   | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A315/115  | Accessory Electric Equip.              | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A316/116  | Misc. Power Plant Equip.               | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
|           | Total Steam Production                 |   |                       | -                       | -                                 | -  |   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| Nuclear F | Production                             |   |                       |                         |                                   |  |   |   |   |   |  |                                     |
| A320/120  |  | GEN   | B-5                   | _                       | -                                 | _  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A321/121  |  | GEN   | B-5                   | _                       | _                                 | _  |   | _   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A322/122  |  | GEN   | B-5                   | _                       | _                                 |  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A323/123  |  | GEN   | B-5                   | _                       |                                   |  |   |   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
|           | Turbogenerator Units                   | GEN   | B-5                   | _                       | _                                 | _  |   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A325/125  |  | GEN   | B-5                   | _                       | _                                 | _  |   | _   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A326      | Misc. Power Plant Equip.               | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
|           | Total Nuclear Production               |   |                       | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
|           |  |   |                       |                         |                                   |  |   |   |   | 10  |  |                                     |
|           | Production                             |   |                       |                         |                                   |  |   |   |   |   |  |                                     |
| A330      | Land & Land Rights                     | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A331      | Structures and Improvements            | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A332      | Reserviors, Dams, and Waterways        | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A333      | Water Wheels, Turbines, and Generators | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A334      | Accessory Electric Equipment           | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A335      | Miscellaneous Power Plant Equip.       | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A336      | Roads, Railroads, and Bridges          | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
|           | Total Hydraulic Production             |   |                       | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| Other Pro | xluction                               |   |                       |                         |                                   |  |   |   |   |   |  |                                     |
| A340      | Land & Land Rights                     | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A341      | Structures and Improvements            | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A342      | Fuel Holder, Producer & Acc            | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A343      | Prime Movers                           | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A344      | Generators                             | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A345      | Accessory Plant Equipment              | GEN   | B-5                   | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
| A346      | Misc. Power Plant Equipment            | GEN   | B-5                   | -                       | -                                 | -  |   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
|           | Total Other Production                 |   |                       | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |
|           | Total Production Plant                 |   |                       | -                       | -                                 | -  | -   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |

Rate Base from Previous Commission Order

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Schedule III-A

#### Public Utility Commission of Texas

Transmission Cost of Service approved in Docket No: 47470

Company Name: Farmers Electric Cooperative, Inc.

TOTAL ELECTRIC ACCUMULATED DEPRECIATION

#### Test Year Ending: 2017 Rate Base Accounts

| Kare Base   | ACCOUNTS                          |                   |            |             |             |               |               |               |                 |                  |                |                       |
|-------------|-----------------------------------|-------------------|------------|-------------|-------------|---------------|---------------|---------------|-----------------|------------------|----------------|-----------------------|
|             |                                   | Functionalization |            | Total       | Total       | \$            | S             | S             | %               | %                | %              | %                     |
|             |                                   | Factor            | Reference  | Company     | Texas       | Allocation to | Allocation to | Allocation to | Allocation to   | Allocation to    | Allocation to  | Total                 |
| Account #   | Description                       | in last TCOS      | Schedule   |             | Electric    | Generation    | Transmission  | Distribution  | Generation      | Transmission     | Distribution   |                       |
|             |                                   |                   |            | (1)         | (2)         | (3)           | (4)           | (5)           | (6) = (3) / (2) | (7) = (4) / (2)  | (8) =(5) / (2) | (9) = (6) + (7) + (8) |
|             |                                   |                   |            |             |             |               |               |               |                 |                  |                |                       |
|             | ransmission Plant                 |                   |            |             |             |               |               |               |                 |                  |                |                       |
|             | Land and Land Rights              | TRANS             | B-5        | -           | -           | -             | -             | -             | 0.00%           | 0.00%            | 0.00%          | 0.0%                  |
| A352        | Structures and Improvements       | TRANS             | B-5        | 7,257       | 7,257       | -             | 7,257         | -             | 0.00%           | 100.00%          | 0.00%          | 100.0%                |
|             | Station Equipment                 | TRANS             | B-5        | (759,015)   | (759,015)   | -             | (759,015)     | -             | 0.00%           | 100.00%          | 0.00%          | 100.0%                |
| 4354        | Towers and Fixtures               | TRANS             | B-5        | -           | -           | -             | -             | -             | 0.00%           | 0.00%            | 0.00%          | 0.0%                  |
|             | Poles and Fixtures                | TRANS             | B-5        | 677,785     | 677,785     | -             | 677,785       | -             | 0.00%           | 100.00%          | 0.00%          | 100.0%                |
| A356/156    | O.H. Conductors & Devices         | TRANS             | B-5        | 531,629     | 531,629     | -             | 531,629       | -             | 0.00%           | 100.00%          | 0.00%          | 100.0%                |
| A357/157    | Undergound Conduit                | TRANS             | B-5        | -           | -           | -             | -             | -             | 0.00%           | 0.00%            | 0.00%          | 0.0%                  |
| A358        | Underground Conductors            | TRANS             | B-5        | -           | -           | -             | -             | -             | 0.00%           | 0.00%            | 0.00%          | 0.0%                  |
| A359        | Roads and Trails                  | TRANS             | B-5        | -           | -           | -             | -             | -             | 0.00%           | 0.00%            | 0.00%          | 0.0%                  |
|             | Total Electric Transmission Plant |                   |            | 457,655     | 457,655     | -             | 457,655       | -             | 0.00%           | 1 <b>00.00</b> % | 0.00%          | 100.0%                |
| Electric Di | istribution Plant                 |                   |            |             |             |               |               |               |                 |                  |                |                       |
|             | Land and Land Rights              | DIST              | B-5        | -           | -           | _             | -             | -             | 0.00%           | 0.00%            | 0.00%          | 0.0%                  |
|             | Structures and Improvements       | DIST              | B-5        | 158.601     | 158,601     |               | 71.862        | 86,739        | 0.00%           | 45.31%           | 54.69%         | 100.0%                |
|             |                                   | DIST              | B-5        | 5.739.068   | 5,739,068   |               | 1,390,860     | 4.348.208     | 0.00%           | 24.23%           | 75.77%         | 100.0%                |
| A363        | Storage Battery Equipment         | DIST              | B-5        | 5,750,000   | 0,100,000   |               | 1,000,000     | -,540,200     | 0.00%           | 0.00%            | 0.00%          | 0.0%                  |
|             | Poles.Towers & Fixtures           | DIST              | B-5        | 33,938,808  | 33,938,808  | -             | -             | 6.607.526     | 0.00%           | 0.00%            | 19.47%         | 19.5%                 |
|             | O.H. Conductors & Devices         | DIST              | B-5        | 32,829,738  | 32,829,738  | -             | -             | 6.391.601     | 0.00%           | 0.00%            | 19.47%         | 19.5%                 |
|             | Underground Conduits              | DIST              | B-5        | 7.902.694   | 7,902,694   | -             | -             | 1.538.571     | 0.00%           | 0.00%            | 19.47%         | 19.5%                 |
|             | U.G. Conductors & Devices         | DIST              | B-5        | 18,263,143  | 18,263,143  | -             | -             | 3,555,640     | 0.00%           | 0.00%            | 19.47%         | 19.5%                 |
|             | Line Transformers                 | DIST              | B-5        | 31.910.833  | 31,910,833  | -             | -             | 6.212.700     | 0.00%           | 0.00%            | 19.47%         | 19.5%                 |
|             |                                   | DIST              | в-5<br>В-5 |             |             | -             | -             | 5.097.506     | 0.00%           | 0.00%            | 19.47%         | 19.5%                 |
|             |                                   |                   |            | 26,182,764  | 26,182,764  | -             | -             |               |                 |                  |                |                       |
| A370/170    |                                   | DIST              | B-5        | 8,935,614   | 8,935,614   | -             | -             | 1,739,669     | 0.00%           | 0.00%            | 19.47%         | 19.5%                 |
| A371        | Install. on Customer Prem.        | DIST              | B-5<br>B-5 | 2,229,139   | 2,229,139   | -             | -             | 433,990       | 0.00%           | 0.00%            | 19.47%         | 19.5%                 |
| A372        | Leased Prop. on Cust. Premises    | DIST              |            | -           | -           | -             | -             | -             | 0.00%           | 0.00%            | 0.00%          | 0.0%                  |
| A373/173    | Street Lights                     | DIST              | B-5        | -           | -           | -             | -             | -             | 0.00%           | 0.00%            | 0.00%          | 0.0%                  |
|             | Total Electric Distribution Plant |                   |            | 168,090,402 | 168,090,402 | -             | 1,462,722     | 36,012,150    | 0.00%           | 0.87%            | 21.42%         | 22.3%                 |
| Electric G  | eneral Plant                      |                   |            |             |             |               |               |               |                 |                  |                |                       |
| 4389        | Land and Land Rights              | PAYROLL           | B-5        | -           | -           | -             | -             | -             | 0.00%           | 0.00%            | 0.00%          | 0.0%                  |
| A390        | Structures and Improvements       | PAYROLL           | B-5        | 970,537     | 970,537     | -             | 79,985        | 890,552       | 0.00%           | 8.24%            | 91.76%         | 100.0%                |
| A391/191    | Office Furniture & Equip.         | PAYROLL           | B-5        | 1,531,805   | 1,531,805   | -             | 126,241       | 1,405,564     | 0.00%           | 8.24%            | 91.76%         | 100.0%                |
|             |                                   | PAYROLL           | B-5        | 2.083.148   | 2,083,148   | -             | 171.679       | 1.911.470     | 0.00%           | 8.24%            | 91.76%         | 100.0%                |
| A393/193    |                                   | PAYROLL           | B-5        | 23,636      | 23,636      | -             | 1,948         | 21,688        | 0.00%           | 8.24%            | 91.76%         | 100.0%                |
|             | Tools. Shop & Garage Equip.       | PAYROLL           | B-5        | 144,686     | 144,686     | -             | 11.924        | 132.762       | 0.00%           | 8.24%            | 91.76%         | 100.0%                |
|             |                                   | PAYROLL           | B-5        | 31,505      | 31,505      | -             | 2.596         | 28,908        | 0.00%           | 8.24%            | 91.76%         | 100.0%                |
|             |                                   | PAYROLL           | B-5        | 433,717     | 433,717     | -             | 35.744        | 397.973       | 0.00%           | 8.24%            | 91.76%         | 100.0%                |
|             | Communication Equipment           | PAYROLL           | B-5        | 564,660     | 564,660     | -             | 290           | 564,370       | 0.00%           | 0.05%            | 99.95%         | 100.0%                |
|             | Misc. Equipment                   | PAYROLL           | B-5        | 65,040      | 65,040      | -             | 5,360         | 59,680        | 0.00%           | 8.24%            | 91.76%         | 100.0%                |
|             | Total Electric General Plant      |                   |            | 5,848,734   | 5,848,734   | -             | 435,767       | 5,412,967     | 0.00%           | 7.45%            | 92.55%         | 100.0%                |
|             |                                   |                   |            |             |             |               |               |               |                 |                  |                |                       |

**Rate Base from Previous Commission Order** 

174,396,791

2,356,145

-

41,425,117

0.00%

1.35%

174,396,791

23.75%

25.1%

578.5%

Description

Plant Held for Future Use

Customer Deposits

# Rate Base Accounts

Other Rate Base Items

Account #

| in Docket No:<br>erative, Inc. | 47470                                       |                       |                         |                                   |  |   |   |   |   |  |                                     |
|--------------------------------|---|-----------------------|-------------------------|-----------------------------------|--|---|---|---|---|--|-------------------------------------|
|                                | Functionalization<br>Factor<br>in last TCOS | Reference<br>Schedule | Total<br>Company<br>(1) | Total<br>Texas<br>Electric<br>(2) | \$<br>Allocation to<br>Generation<br>(3) | S<br>Allocation to<br>Transmission<br>(4) | S<br>Allocation to<br>Distribution<br>(5) | %<br>Allocation to<br>Generation<br>(6) = (3) / (2) | %<br>Allocation to<br>Transmission<br>(7) = (4) / (2) | %<br>Allocation to<br>Distribution<br>(8) =(5) / (2) | %<br>Total<br>(9) = (6) + (7) + (8) |
|                                |   | B-6                   | (1,775,259)             | (1,775,259)                       | -<br>-                                   | -<br>-                                    | (1,775,259)                               | 0.00%   | 0.00%<br>0.00%  | 0.00%  | 0.0%                                |
|                                | PAYROLL                                     | <b>B</b> -7           | -                       | -                                 | -  |   | -   | 0.00%   | 0.00%   | 0.00%  | 0.0%                                |

Rate Base from Previous Commission Order

|          | Reserve for Insurance                                |          |             |            |            |   |           |             |        |        |         |        |
|----------|--|----------|-------------|------------|------------|---|-----------|-------------|--------|--------|---------|--------|
|          | Payroll Related                                      | PAYROLL  | B-7         | -          | -          | - | -         | -           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
|          | Property Related                                     | NETPLANT | B-7         | -          | -          | - | -         | -           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
|          | Other  |          |             | -          | -          | - | -         | -           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
|          |  |          |             |            |            |   |           |             | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
|          | Reserve for Injuries and Damages                     |          | B-7         | -          | -          | - | -         | -           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
|          |  |          |             |            |            |   |           |             | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
|          | CWIP   |          | B-4         | 0          | 0          | - | -         | 0           | 0.00%  | 0.00%  | 100.00% | 100.0% |
| ADIT & F | AS 109 Accounts                                      |          |             |            |            |   |           |             |        |        |         |        |
| A281     | ADIT-Accelerated Amortization                        |          |             | -          | _          | _ | -         | _           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
| A282     | ADIT-Other Property                                  |          |             | -          | -          | - | -         | -           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
| A283     | ADIT-Other   |          |             | -          | -          | - | -         | -           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
| A190     | ADIT   |          |             | -          | -          | - | -         | -           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
| A        | FAS 109 Regulatory Assets                            |          |             | _          | _          | - |           | _           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
| A        | FAS 109 Regulatory Liabilities                       |          |             | _          | _          | _ |           | _           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
| Ă        | ADIT-FAS 109 Related Accts                           |          |             | _          | _          | _ |           | _           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
| 0        | Subtotal   |          |             | _          | _          | _ |           | _           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
|          | 000/0/0/   |          |             |            |            |   |           |             | 0.0074 | 0.0070 | 0.0074  | 0.070  |
| Working  |  |          |             |            |            |   |           |             |        |        |         |        |
|          | Cash from Operations                                 |          | <b>B</b> -9 | 2,034,629  | 2,034,629  | - | 16,125    | 2,018,504   | 0.00%  | 0.79%  | 99.21%  | 100.0% |
|          | Fuel Inventory                                       |          |             | -          | -          | - | -         | -           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
|          | Material and Supplies                                |          | B-8         | 121,784    | 121,784    | - | 24,646    | 97,138      | 0.00%  | 20.24% | 79.76%  | 100.0% |
|          | Subtotal   |          |             | 2,156,413  | 2,156,413  | - | 40,771    | 2,115,642   | 0.00%  | 1.89%  | 98.11%  | 100.0% |
|          | Prepayments  |          |             |            |            |   |           |             |        |        |         |        |
|          | Prepaid Insurance                                    |          | B-10        | 306,699    | 306,699    | - | 25,193    | 281,506     | 0.00%  | 8.21%  | 91.79%  | 100.0% |
|          | ·  |          | B-10        |            |            |   |           |             |        |        |         |        |
|          | Miscellaneous Deferred Debits                        |          | B-10        | -          | -          | - | -         | -           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
|          | Sales Tax  |          | B-10        | -          | -          | - | -         | -           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
|          |  |          | B-10        |            |            |   |           |             |        |        |         |        |
|          | Other Miscellaneous Prepayments                      |          | B-10        | 195,880    | 195,880    | - | 101       | 195,779     | 0.00%  | 0.05%  | 99.95%  | 100.0% |
|          | Clearing Accounts                                    |          | B-10        | -          | -          | - | -         | -           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
|          | Subtotal   |          |             | 502,579    | 502,579    | - | 25,294    | 477,285     | 0.00%  | 5.03%  | 94.97%  | 100.0% |
|          | Insurance  |          |             |            | -          | _ | _         | _           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
|          | Texas Franchise Tax                                  |          |             | -          | -          | - | -         | -           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
|          | Texas Franchise Tax<br>Texas Misc. City/County Taxes |          |             | -          | -          | - | -         | -           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
|          |  |          |             | -          | -          | - | -         | -           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
|          | Computer Software                                    |          |             | -          | -          | - | -         | -           |        |        |         |        |
|          | Subtotal   |          |             | -          | -          | - | -         | -           | 0.00%  | 0.00%  | 0.00%   | 0.0%   |
| TOTAL I  | RATE BASE  |          |             | 28,180,945 | 28,180,945 | - | 5,740,209 | 153,056,265 | 0.00%  | 20.37% | 543.12% | 563.5% |
|          |  |          |             |            |            |   |           |             |        |        |         |        |

Transmission Cost of Service approved in Docket No: Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017

47470

#### Schedule III-B

Operations and Maintenance Expenses

|            |  | Functionalization<br>Factor | Reference | Total<br>Company | Total<br>Texas | \$<br>Allocation to | \$<br>Allocation to | S<br>Allocation to | %<br>Allocation to | %<br>Allocation to | %<br>Allocation to | %<br>Total            |
|------------|--|-----------------------------|-----------|------------------|----------------|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|
| ccount     | Description                                    | in last TCOS                | Schedule  | Company          | Electric       | Generation          | Transmission        | Distribution       | Generation         | Transmission       | Distribution       | rotar                 |
| JULITE     | Beachpiton                                     | initiat 1000                |           | (1)              | (2)            | (3)                 | (4)                 | (5)                | (6) = (3) / (2)    | (7) = (4) / (2)    |                    | (9) = (6) + (7) + (8) |
| wer P      | roduction Expenses                             |                             | •         |                  | ·····          |                     | • • • • • •         |                    |                    |                    |                    |                       |
|            | Steam Power Generation                         |                             |           |                  |                |                     |                     |                    |                    |                    |                    |                       |
| 00         | Operation                                      | GEN                         |           |                  |                |                     |                     |                    | 0.00%              | 0.001/             | 0.00%              | 0.0                   |
| 500<br>501 | Operation Super. & Eng.<br>Eligible Fuel       | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%<br>0.00%     | 0.00%<br>0.00%     | 0.00%<br>0.00%     | 0.0                   |
| 501        | Non Eligible Fuel                              | GEN                         |           | -                | -              | -                   |                     |                    | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 502        | Steam Expenses                                 | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 503        | Lake & Pumping Equipment                       | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 505        | Electric Expenses                              | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 506        | Misc. Steam power Expenses                     | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 507        | Rents  | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
|            | Subtotal                                       |                             |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 540        | Maintenance                                    | 054                         |           |                  |                |                     |                     |                    | 0.000/             |                    | 0.004/             |                       |
| 510        | Maint, Super, & Eng.                           | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 511        | Maint. of Structures<br>Maint. of Boiler Plant | GEN<br>GEN                  |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%<br>0.00%     | 0.0<br>0.0            |
| 512<br>513 | Maint, of Electric Plant                       | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%<br>0.00%     | 0.00%<br>0.00%     | 0.00%              | 0.0                   |
| 514        | Maint, of Misc. Steam Plant                    | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 214        | Subtotal                                       | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 515        | Electricity Used by Gas Dept.                  |                             |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
|            | Nuclear Power Generation                       |                             |           |                  |                |                     |                     |                    |                    |                    |                    |                       |
| 517        | Operation<br>Operation Supervision             | GEN                         |           | _                | _              | _                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 518        | Nuclear Fuel-Direct                            | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 519        | Coolants and Water                             | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 520        | Steam Expenses                                 | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 523        | Electric expenses                              | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 524        | Misc. Nuclear Power Expenses                   | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 525        | Rents-Allocable                                | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
|            | Subtotal                                       |                             |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 528        | <u>Maintenance</u><br>Maint, Supervision       | GEN                         |           | _                | _              | _                   | _                   |                    | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 529        | Maint. of Structures                           | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 530        | Maint, of Reactor Plant                        | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 531        | Maint. of Electric Plant                       | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 532        | Maint. of Misc. Nuclear Plant                  | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
|            | Subtotal                                       |                             |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
|            | Hydralic Generation                            |                             |           |                  |                |                     |                     |                    |                    |                    |                    |                       |
| 535        | Operation<br>Operation Supervision             | GEN                         |           |                  |                |                     |                     |                    | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
|            | Water for Power                                | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 37<br>37   | Hydralic Expenses                              | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 538        | Electric Expenses                              | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 39         | Misc. Hydralic Gen. Exp.                       | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
| 40         | Rents  | GEN                         |           | -                | -              | -                   | -                   | -                  | 0.00%              | 0.00%              | 0.00%              | 0.0                   |
|            | Subtotal                                       |                             |           | _                | _              | _                   |                     |                    | 0.00%              | 0.00%              | 0.00%              | 0.0                   |

Transmission Cost of Service approved in Docket No: Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017 Operations and Maintenance Expenses

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#### Schedule III-B

|         |   | Functionalization |           | Total              | Total       | \$            | \$            | S             | %                     | %                | %             | %                     |
|---------|---|-------------------|-----------|--------------------|-------------|---------------|---------------|---------------|-----------------------|------------------|---------------|-----------------------|
|         |   | Factor            | Reference | Company            | Texas       | Allocation to | Allocation to | Allocation to | Allocation to         | Allocation to    | Allocation to | Total                 |
| Account | Description                                       | in last TCOS      | Schedule  | o o i i i posi i j | Electric    | Generation    | Transmission  | Distribution  | Generation            | Transmission     | Distribution  |                       |
|         |   |                   |           | (1)                | (2)         | (3)           | (4)           | (5)           | (6) = (3) / (2)       | (7) = (4) / (2)  |               | (9) = (6) + (7) + (8) |
| Power P | Production Expenses                               | •                 | •         | · · · · · ·        | · · · · ·   | · · ·         |               |               | , <b></b> , <b></b> , |                  |               |                       |
|         | Maintenance                                       |                   |           |                    |             |               |               |               |                       |                  |               |                       |
| A541    | Maint. Supervision                                | GEN               |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A542    | Maint. of Structures                              | GEN               |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A543    | Maint. of Reservoirs, Dams, & Waterways           | GEN               |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A544    | Maint. of Electric Plant                          | GEN               |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A545    | Maint. of Misc.Hydralic Gen. Exp.                 | GEN               |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
|         | Subtotal  |                   |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
|         | Other Power Generation                            |                   |           |                    |             |               |               |               |                       |                  |               |                       |
|         | <u>Operation</u>                                  |                   |           |                    |             |               |               |               |                       |                  |               |                       |
| A546    | Operation Super. & Engin.                         | GEN               |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A547    | Fuel  | GEN               |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A549    | Misc. Other Power Generation                      | GEN               |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A550    | Rents   | GEN               |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
|         | Subtotal  |                   |           |                    | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
|         |   |                   |           |                    |             |               |               |               |                       |                  |               |                       |
| A551    | <u>Maintenance</u><br>Maintenance Super, & Engin. | GEN               |           | -                  | -           | -             | _             |               | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A552    | Maintenance of Structures                         | GEN               |           | _                  | _           | _             | _             |               | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A553    | Maint, Gener, & Elect. Plt.                       | GEN               |           |                    |             |               |               |               | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A5554   |   | GEN               |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A354    | Maint, Misc. Other power                          | GEN               |           | -                  | -           | -             | -             | -             |                       |                  |               |                       |
|         | Subtotal  |                   |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
|         | Other Power Supply                                | 0.51              |           | 07.000.4.40        | 07.000.4.40 | 67,000,440    |               |               | 400.000               |                  | 5 504         | 400.00                |
| A555    | Purchased Power Demand                            | GEN               |           | 67,680,142         | 67,680,142  | 67,680,142    | -             | -             | 100.00%               | 0.00%            | 0.00%         | 100.0%                |
|         | Purchased Power Direct                            | GEN               |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
|         | Net Trans. Expense-Recon. Fuel                    | GEN               |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
|         | Off System Sales Credit                           | GEN               |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A555    | Subtotal  |                   |           | 67,680,142         | 67,680,142  | 67,680,142    | -             | -             | 100.00%               | 0.00%            | 0.00%         | 100.0%                |
| A556    | System Control & Load Dispatch                    | GEN               |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A557    | Other   | GEN               |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
|         | Subtotal(Other Power Supply)                      |                   |           | 67,680,142         | 67,680,142  | 67,680,142    | -             | -             | 100.00%               | 0.00%            | 0.00%         | 100.0%                |
|         | Total Power Production Expense                    |                   |           | 67,680,142         | 67,680,142  | 67,680,142    | -             | -             | 100.00%               | 0.00%            | 0.00%         | 100.0%                |
| Transmi | ission Expense                                    |                   |           |                    |             |               |               |               |                       |                  |               |                       |
|         | Operation 0.5                                     | 75.000            |           |                    |             |               |               |               |                       |                  |               |                       |
| A560    | Operation Super. & Engin.                         | TRANS             |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A561    | Load Dispatching                                  | TRANS             |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A562    | Station Equipment                                 | TRANS             |           | 16,326             | 16,326      | -             | 16,326        | -             | 0.00%                 | 1 <b>00.00</b> % | 0.00%         | 100.0%                |
| A563    | Overhead Line Expense                             | TRANS             |           | 16,434             | 16,434      | -             | 16,434        | -             | 0.00%                 | 1 <b>00.00</b> % | 0.00%         | 100.0%                |
| A564    | Underground Line Expense                          | TRANS             |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A565    | Wheeling Expense                                  | DIST              |           | 0                  | 0           | -             | 0             | -             | 0.00%                 | 100.00%          | 0.00%         | 100.0%                |
| A566    | Misc. Transmission Expense                        | TRANS             |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
| A567    | Rents   | TRANS             |           | -                  | -           | -             | -             | -             | 0.00%                 | 0.00%            | 0.00%         | 0.0%                  |
|         | Subtotal  |                   |           | 32,760             | 32,760      |               | 32.760        |               | 0.00%                 | 100.00%          | 0.00%         | 100.0%                |

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| - por ano | Tis and Maintenance Expenses                     | Eurotionalization |           | Total      | Total      | \$            | \$            | S             | %               | %               | %              | %                     |
|-----------|--|-------------------|-----------|------------|------------|---------------|---------------|---------------|-----------------|-----------------|----------------|-----------------------|
|           |  | Functionalization | Deference |            |            |               |               |               |                 |                 |                |                       |
|           |  | Factor            | Reference | Company    | Texas      | Allocation to | Allocation to | Allocation to | Allocation to   | Allocation to   | Allocation to  | Total                 |
| count     | Description                                      | in last TCOS      | Schedule  |            | Electric   | Generation    | Transmission  | Distribution  | Generation      | Transmission    | Distribution   |                       |
|           |  |                   |           | (1)        | (2)        | (3)           | (4)           | (5)           | (6) = (3) / (2) | (7) = (4) / (2) | (8) =(5) / (2) | (9) = (6) + (7) + (8) |
| wer F     | Production Expenses                              |                   |           |            |            |               |               |               |                 |                 |                |                       |
|           | Maintenance                                      | 75.010            |           |            |            |               |               |               | 0.000/          |                 |                |                       |
| 568       | Maintenance Super. & Engin.                      | TRANS             |           | -          | -          | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| 569       | Maint. of Structures                             | TRANS             |           | -          | -          | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| 570       | Maint. of Station Equipment                      | TRANS             |           | -          | -          | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| 571       | Maint, of Overhead Lines                         | TRANS             |           | 56,371     | 56,371     | -             | 56,371        | -             | 0.00%           | 100.00%         | 0.00%          | 100.0%                |
| 572       | Maint. of Underground Lines                      | TRANS             |           | -          | -          | -             |               | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| 573       | Maint. of Misc. Trans.Plant                      | TRANS             |           | _          | -          | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|           | Subtotal   | 110.10            |           | 56,371     | 56,371     | _             | 56.371        |               | 0.00%           | 100.00%         | 0.00%          | 100.0%                |
|           | Captoral   |                   |           | 00,071     | 00,071     |               | 00,071        |               | 0.0074          | 100.007.8       | 0.0070         | 100.070               |
|           | Total Transmission Expenses                      |                   |           | 89,131     | 89,131     | -             | 89,131        | -             | 0.00%           | 100.00%         | 0.00%          | 100.0%                |
| )istribu  | tion   |                   |           |            |            |               |               |               |                 |                 |                |                       |
|           | Operation  |                   |           |            |            |               |               |               |                 |                 |                |                       |
| 4580      | Operation Super. & Engin.                        | DIST              |           | -          | -          | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| 4581      | Load Dispatching                                 | DIST              |           | -          | -          | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| 4582      | Station Expense                                  | DIST              |           | 189,329    | 189.329    |               | -             | 189,329       | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| 4583      | Overhead Line Expense                            | DIST              |           | 2,161,846  | 2,161,846  |               |               | 2,161,846     | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A584      |  | DIST              |           |            |            | -             | -             |               | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
|           | Underground Line Expense                         |                   |           | 275,588    | 275,588    | -             | -             | 275,588       |                 |                 |                |                       |
| 4585      | Street Light & Signal Systems                    | DIST              |           | -          | -          | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| 4586      | Meter Expenses                                   | DIST              |           | 313,032    | 313,032    | -             | -             | 313,032       | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| 4587      | Customer Installation Expense                    | DIST              |           | 71,415     | 71,415     | -             | -             | 71,415        | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| 4588      | Misc. Distribution Expenses                      | DIST              |           | 1.785.693  | 1.785.693  | -             | -             | 1,785.693     | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| 4589      | Rents  |                   |           | 13,464     | 13,464     | -             | -             | 13.464        | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
|           | Subtotal   |                   |           | 4,810,367  | 4,810,367  | -             | -             | 4,810,367     | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
|           | M-:  |                   |           |            |            |               |               |               |                 |                 |                |                       |
| A590      | <u>Maintenance</u><br>Maintenance Super.& Engin. | DIST              |           | 57.084     | 57.084     | -             | -             | 57.084        | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| 4591      | Maint. of Structures                             | DIST              |           |            |            |               |               |               | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| 4592      | Maint, of Station Equipment                      | DIST              |           | 328.752    | 328.752    | -             | -             | 328,752       | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
|           |  |                   |           |            |            | -             | -             |               |                 |                 |                |                       |
| 4593      | Maint. of Overhead Lines                         | DIST              |           | 3,468,312  | 3,468,312  | -             | -             | 3,468,312     | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| 4594      | Maint. of Underground Lines                      | DIST              |           | 186,124    | 186,124    | -             | -             | 186,124       | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| 4595      | Maint, of Line Transformers                      | DIST              |           | 58,335     | 58,335     | -             | -             | 58,335        | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| 4596      | Maint, of Street Lights                          | DIST              |           | 46,860     | 46,860     | -             | -             | 46.860        | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| 4597      | Maint. of Meters                                 | DIST              |           | 67,250     | 67,250     | -             | -             | 67.250        | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| 4598      | Maint. of Misc. Dist. Plant.                     | DIST              |           | 146.892    | 146.892    |               | _             | 146.892       | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| 000       | Subtotal   | Biel              |           | 4,359,609  | 4,359,609  |               |               | 4,359,609     | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
|           | Subiotal   |                   |           | 4,559,009  | 4,359,009  | -             | -             | 4,339,009     | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
|           | Total Distribution Expenses                      |                   |           | 9,169,976  | 9,169,976  | -             | -             | 9,169,976     | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
|           | Total Prod., Trans., & Dist. Expenses            |                   |           | 76,939,249 | 76,939,249 | 67,680,142    | 89,131        | 9,169,976     | 87.97%          | 0.12%           | 11.92%         | 100.0%                |
| Custom    | er and Information Expenses                      |                   |           |            |            |               |               |               |                 |                 |                |                       |
|           | Customer Accounts Expenses                       |                   |           |            |            |               |               |               |                 |                 |                |                       |
| 4901      |  | DIST              |           | 13,905     | 13,905     |               |               | 13.905        | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
|           | Supervision                                      |                   |           |            |            | -             | -             |               |                 |                 |                |                       |
| 4902      | Meter Reading Expense                            | DIST              |           | 283,730    | 283,730    | -             | -             | 283,730       | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| 4903      | Customer Records & Collect.                      | DIST              |           | 2,259,215  | 2,259,215  | -             | -             | 2,259,215     | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| 4904      | Uncollectible Accounts                           | DIST              |           | 395,954    | 395,954    | -             | -             | 395,954       | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| 905       | Misc. Customer Account Exp.                      | DIST              |           | -          | -          | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|           | Subtotal   |                   |           | 2.952.804  | 2.952.804  |               |               | 2,952.804     | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
|           |  |                   |           |            |            |               |               |               |                 |                 |                |                       |

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| Account         Discription         Factor<br>initial TCOS         Reference<br>Stread in<br>Distriction         Allocation b<br>Energian         Allocation b<br>Distriction         Allocation b<br>Distriction |           |  | Functionalization |           | Total           | Total      | \$         | \$      | S           | %                 | %             | %           | %                     |
|---|-----------|--|-------------------|-----------|-----------------|------------|------------|---------|-------------|-------------------|---------------|-------------|-----------------------|
| Account         Description         In test TCOS         Stretute         Contraction         Transmission         Distribution         Contraction         Transmission         Distribution         Contraction         Transmission         Distribution         Distribution           Power Production Expense<br>Mail         Distribution   |           |  |                   | Reference |                 |            | *          | *       |             |                   |               |             |                       |
| Prover Production Expenses         C(1)         C(2)         (3)         (4)         (5)         (6)=(3)/(2)         (7)=(4)/(2)         (10)=(5)/(2) </td <td>Account</td> <td>Description</td> <td></td> <td></td> <td>o o composito y</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>   | Account   | Description                            |                   |           | o o composito y |            |            |         |             |                   |               |             |                       |
| Prover Froduction Expense         Dist         -  | , coodane | Bodbhphan                              | inida roco        | Caribadib | (1)             |            |            |         |             |                   |               |             | (9) = (6) + (7) + (8) |
| Obs         Cutt. Service & Information Expense         Dist         I  | Power P   | roduction Expenses                     |                   |           |                 | (-7        | (-)        |         | \- <i>\</i> | (-/ (-/ (-/ -/ -/ | (-) (-)       | (-) (-) (-) | (-)  (-)  (-)  (-)    |
| Acces         Dist         -         -         -         -         0.00%  |           |  |                   |           |                 |            |            |         |             |                   |               |             |                       |
| AOT         Supervision         DIST         -         -         -         -         0.00%  | A906      |  | DIST              |           | -               | -          | -          | -       | -           | 0.00%             | 0.00%         | 0.00%       | 0.0%                  |
| A600       Inform. & Inform.       DIST       126.639       126.639       -       126.639       0.00%       100.03%       100.03%         A510       Misc. Cust. Service & Inform.       DIST       118.600       -       -       138.139       -       -       138.139       0.00%       0.00%       100.03% <td>A907</td> <td>Supervision</td> <td>DIST</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>0.00%</td> <td>0.00%</td> <td>0.00%</td> <td>0.0%</td>  | A907      | Supervision                            | DIST              |           | -               | -          | -          | -       | -           | 0.00%             | 0.00%         | 0.00%       | 0.0%                  |
| And Miss. Cast. Service & Inform         Dist         11,500         11,800         -         -         11,500         0.00%         0.00%         100.00%  | A908      | Customer Assistance                    | DIST              |           | -               | -          | -          | -       | -           | 0.00%             | 0.00%         | 0.00%       | 0.0%                  |
| Suttotal         138,159         138,159         -         -         138,159         0.00%         0.00%         100.00%         100.00%           A011         Supervision         DIST         - <td>A909</td> <td>Inform. &amp; Instruct. Adv. Exp.</td> <td>DIST</td> <td></td> <td>126,639</td> <td>126,639</td> <td>-</td> <td>-</td> <td>126,639</td> <td>0.00%</td> <td>0.00%</td> <td>100.00%</td> <td>100.0%</td>   | A909      | Inform. & Instruct. Adv. Exp.          | DIST              |           | 126,639         | 126,639    | -          | -       | 126,639     | 0.00%             | 0.00%         | 100.00%     | 100.0%                |
| Sales Expense         Dist         444720         4000 %         0.00%  | A910      | Misc. Cust. Service & Inform.          | DIST              |           | 11,500          | 11,500     | -          | -       | 11,500      | 0.00%             | 0.00%         | 100.00%     | 100.0%                |
| April         Supervision         DIST         -         -         -         -         0.00%  |           | Subtotal                               |                   |           | 138,139         | 138,139    | -          | -       | 138,139     | 0.00%             | 0.00%         | 100.00%     | 100.0%                |
| An12         Demonstrating & Seling Exp.         DIST         494,720         -         494,720         0.00%         0.00%         1000.00% <th< td=""><td></td><td>Sales Expense</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>   |           | Sales Expense                          |                   |           |                 |            |            |         |             |                   |               |             |                       |
| An13         Adversiting Sp.         Dist         36071         36071         -         36071         0.00%         0.00%         100.00%   |           |  |                   |           | -               | -          | -          | -       | -           |                   | 0.00%         | 0.00%       | 0.0%                  |
| AP16         Misc. Sates Exp.         DIST         274 778         274 778         -         274 778         0.00%  |           | Demonstrating & Selling Exp.           |                   |           |                 | 494,720    | -          | -       | 494,720     |                   | 0.00%         |             | 100.0%                |
| April Partes         DIST         Image: Partes         DOST         Image: Partes         DOST         Image: Partes         DOST         DOST <thdost< th="">         DOST         DOST</thdost<>  |           | Adverstising Exp.                      | DIST              |           |                 |            | -          | -       | 36,071      | 0.00%             | 0.00%         | 100.00%     | 100.0%                |
| Subtotal         805,569         805,569         -         805,569         0.00%         0.00%         100.0%         100.0%           Total Cust. Serv., Inform. & Sale Exp.         3,896,512         3,896,512         -         3,896,512         0.00%         0.00%         100.00%         100.00%           Administrative & General Expenses          -         3,896,512         -         -         3,896,512         0.00%         0.00%         99,95%         100.00%           Additional Science IS States         953,638         953,638         -         157         306,641         0.00%         99,95%         100.00%         0.05%         99,95%         100.00%            | A916      | Misc. Sales Exp.                       |                   |           | 274,778         | 274,778    | -          | -       | 274,778     | 0.00%             | 0.00%         | 100.00%     | 100.0%                |
| Total Cust. Serv., Inform. & Sale Exp.         3,896,512         3,896,512         3,896,512         0,00%         100,00%         100,00%           Administrative & General Expenses         489         953,149         0,00%         0,00%         0.00%  | A917      |  | DIST              |           |                 | -          | -          | -       | -           |                   |               |             | 0.0%                  |
| Administrative & General Expenses         Administrative & General Expenses           A201         Admin & General Salaries         953.638         953.638         -         489         953.149         0.00%         0.05%         98.95%         100.           A201         Office Supplies         306.798         306.798         -         -         0.00%         0.05%         98.95%         100.           A222         Admin. Exp. Transferred         -         0.00%   |           | Subtotal                               |                   |           | 805,569         | 805,569    | -          |         | 805,569     | 0.00%             | 0.00%         | 100.00%     | 100.0%                |
| Addmin & General Statates       953 638       953 638       953 638       953 648       00%       0.05%       99 95%       100.         Addmin Exp. Transferred       -       -       -       000%       0.05%       99 95%       100.         Ad22       Admin Exp. Transferred       -       -       -       000%       0.06%       99 95%       100.         Ad22       Admin Exp. Transferred       -       -       -       000%       0.06%       99 95%       100.         Ad22       Admin Exp. Transferred       -       -       -       0.00%       0.06%       90 95%       100.         Ad22       Admin Exp. Transferred       -       -       -       0.00%       0.06%       90 95%       100.         Ad24       Property Ins-Transferred       -       -       -       0.00%       0.   |           | Total Cust. Serv., Inform. & Sale Exp. |                   |           | 3,896,512       | 3,896,512  | -          | -       | 3,896,512   | 0.00%             | <b>0.00</b> % | 100.00%     | 100.0%                |
| A921       Office Supplies       306,798       306,798       -       -       -       0.00% <t< td=""><td>Adminst</td><td>rative &amp; General Expenses</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>   | Adminst   | rative & General Expenses              |                   |           |                 |            |            |         |             |                   |               |             |                       |
| As22       Admin. E.g. Transferred       -       -       -       -       0.00%       0.00%       0.00%       0.0         As23       Outside Services       156,266       156,266       -       1,059       155,227       0.00%       0.88%       99,32%       1000         As24       Propetty Insurance Exp.       66,105       66,105       -       5,430       60,675       0.00%       <  | A920      | Admin. & General Salaries              |                   |           | 953,638         | 953,638    | -          | 489     | 953,149     | 0.00%             | 0.05%         | 99.95%      | 100.0%                |
| A223       Outside Services       156,266       156,266       -       1,059       155,227       0.00%       0.88%       99,32%       100.         A24       Property Insurance Exp.       66,105       -       5,430       60,675       0.00%   |           | Office Supplies                        |                   |           | 306,798         | 306,798    | -          | 157     | 306,641     | 0.00%             | 0.05%         | 99.95%      | 100.0%                |
| A924       Property Insurance Exp.       66,105       66,105       -       5,430       60,675       0.00%       8,21%       91,79%       100.         Property InsProd. Plant       -       -       -       0.00% <t< td=""><td></td><td>Admin. Exp. Transferred</td><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td></td><td>0.00%</td><td>0.00%</td><td>0.0%</td></t<>  |           | Admin. Exp. Transferred                |                   |           | -               | -          | -          | -       | -           |                   | 0.00%         | 0.00%       | 0.0%                  |
| Property InsProd. Plant       -       -       -       -       0.00%   |           | Outside Services                       |                   |           | 156,286         | 156,286    | -          | 1,059   | 155,227     | 0.00%             | 0.68%         | 99.32%      | 100.0%                |
| Property InsTransmission Plant       -       -       -       -       0.00% <td>A924</td> <td>Property Insurance Exp.</td> <td></td> <td></td> <td>66,105</td> <td>66,105</td> <td>-</td> <td>5,430</td> <td>60,675</td> <td>0.00%</td> <td>8.21%</td> <td>91.79%</td> <td>100.0%</td>   | A924      | Property Insurance Exp.                |                   |           | 66,105          | 66,105     | -          | 5,430   | 60,675      | 0.00%             | 8.21%         | 91.79%      | 100.0%                |
| Property InsDistribution       -       -       -       0.00%  |           | Property InsProd. Plant                |                   |           | -               | -          | -          | -       | -           | 0.00%             | 0.00%         | 0.00%       | 0.0%                  |
| Property InsCommon       -       -       -       -       -       -       0.00% <td></td> <td>Property InsTransmission Plant</td> <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td>0.00%</td> <td>0.00%</td> <td>0.0%</td>   |           | Property InsTransmission Plant         |                   |           | -               | -          | -          | -       | -           |                   | 0.00%         | 0.00%       | 0.0%                  |
| Property InsOther       -       -       -       -       -       -       0.00% <td></td> <td>Property InsDistribution</td> <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td></td> <td></td> <td>0.0%</td>  |           | Property InsDistribution               |                   |           | -               | -          | -          | -       | -           |                   |               |             | 0.0%                  |
| Subtotal (A924)         66,105         66,105         5,430         60,675         0.00%         8.21%         91.79%         100.7           A925         Injuries & Damages         83,500         63,500         -         43         83,457         0.00%         0.05%         99.95%         100.7           A926         Pensions & Benefits         190,354         190,354         -         98         190,256         0.00%  |           | Property InsCommon                     |                   |           | -               | -          | -          | -       | -           |                   |               |             | 0.0%                  |
| A925       Injuries & Damages       63,500       63,500       -       43       83,457       0.00%       0.05%       99.95%       100.04         A926       Pensions & Benefits       190,354       190,354       -       98       190,256       0.00%       0.05%       99.95%       100.04         A927       Franchise Requirements       -       -       -       0.00%   |           | Property InsOther                      |                   |           | -               | -          | -          | -       | -           |                   |               |             | 0.0%                  |
| A926       Pensions & Benefits       190,354       190,354       190,354       -       98       190,256       0.00%       0.05%       99,95%       100,492         A927       Franchise Requirements       -       -       -       0.00%       0  |           | Subtotal (A924)                        |                   |           |                 |            | -          |         |             |                   |               |             | 100.0%                |
| A927       Franchise Requirements       -       -       -       -       -       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       100.00%       100.00%       100.00%       100.00%       100.00%       100.00%       100.00%       100.00%       100.00%       100.00%       100.00%       100.00%       100.00%       0.00% <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td>100.0%</td></t<>   |           |  |                   |           |                 |            | -          |         |             |                   |               |             | 100.0%                |
| A928       Regulatory Commission       192,334       192,334       -       -       192,334       0.00%       0.00%       100.00%       100.00%       100.00%       100.00%       0.00% <td< td=""><td></td><td>Pensions &amp; Benefits</td><td></td><td></td><td>190,354</td><td>190,354</td><td>-</td><td>98</td><td>190,256</td><td></td><td></td><td></td><td>100.0%</td></td<>  |           | Pensions & Benefits                    |                   |           | 190,354         | 190,354    | -          | 98      | 190,256     |                   |               |             | 100.0%                |
| A929       Duplicate Charges       0       0       0       0.00%  |           | Franchise Requirements                 |                   |           |                 | -          | -          | -       | -           |                   |               |             | 0.0%                  |
| A930       Misc. General Expense       742,988       742,988       -       381       742,607       0.00%       0.05%       99.95%       100.1         A931       Rents       -       -       -       -       0.00%       0.   |           | Regulatory Commission                  |                   |           | 192,334         | 192,334    | -          | -       | 192,334     |                   |               |             | 100.0%                |
| A931       Rents       0.00%  |           | Duplicate Charges                      |                   |           | -               | -          | -          | -       | -           |                   |               |             | 0.0%                  |
| A932       Maint. of General Plant       429,411       429,411       -       32,209       397,202       0.00%       7.50%       92.50%       100.00         Total Admin. & General Expense       3,121,414       3,121,414       -       39,866       3,081,548       0.00%       1.28%       98.72%       100.00         Total Common Operation & Maintenance       7,017,926       7,017,926       -       39,866       6,976,060       0.00%       0.57%       99.43%       100.00%  |           | 1                                      |                   |           | 742,988         | 742,988    | -          | 381     | 742,607     |                   |               |             | 100.0%                |
| Total Admin. & General Expense         3,121,414         3,121,414         -         39,866         3,081,548         0.00%         1.28%         98.72%         100.1           Total Common Operation & Maintenance         7,017,926         7,017,926         -         39,866         6,978,060         0.00%         0.57%         99.43%         100.1   |           |  |                   |           | -               | -          | -          |         | -           |                   |               |             | 0.0%                  |
| Total Common Operation & Maintenance         7,017,926         7,017,926         -         39,866         6,976,060         0.00%         0.57%         99.43%         100.00%  | A932      | Maint. of General Plant                |                   |           | 429,411         | 429,411    | -          | 32,209  | 397,202     | 0.00%             | 7.50%         | 92.50%      | 100.0%                |
|   |           | Total Admin. & General Expense         |                   |           | 3,121,414       | 3,121,414  | -          | 39,866  | 3,081,548   | 0.00%             | <b>1.28</b> % | 98.72%      | 100.0%                |
| l<br>Total Operation & Maintenance Expense 83,957,175 83,957,175 67,680,142 128,997 16,148,036 80.61% 0.15% 19.23% 100.4  | Total Co  | mmon Operation & Maintenance           |                   |           | 7,017,926       | 7,017,926  | -          | 39,866  | 6,978,060   | 0.00%             | 0.57%         | 99.43%      | 100.0%                |
|   | Total Op  | eration & Maintenance Expense          |                   |           | 83,957,175      | 83,957,175 | 67,680,142 | 128,997 | 16,148,036  | 80.61%            | 0.15%         | 19.23%      | 100.0%                |

# Public Utility Commission of Texas Transmission Cost of Service approved in Doc 47470 Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017

|            | enses<br>I F                    | unctionalization | Total  | Total    | \$                           | \$                      | \$           | %               | %               | %               | %                      |
|------------|---------------------------------|------------------|--------|----------|------------------------------|-------------------------|--------------|-----------------|-----------------|-----------------|------------------------|
|            |                                 |                  | ompany | Texas    | <sup></sup><br>Allocation to | $\Psi$<br>Allocation to |              | Allocation to   | Allocation to   | Allocation to   | Total                  |
| Account    | Description                     | in last TCOS So  | ыпрану | Electric | Generation                   | Transmission            | Distribution | Generation      | Transmission    | Distribution    | TOLAT                  |
| LCOUIII    | Description                     |                  | (1)    | (2)      | (3)                          | (4)                     | (5)          | (6) = (3) / (2) | (7) = (4) / (2) |                 | (9) = (6) + (7) + (8)  |
| Depreciati | on and Amortization Expense     |                  | 11/    | (2)      | (5)                          | (4)                     | (3)          | (0) = (0) + (2) | (7) = (4) 7 (2) | (0) = (0) / (2) | [(3) - (0) + (1) + (0) |
| oproolat.  |                                 |                  |        |          |                              |                         |              |                 |                 |                 |                        |
| Depreciati | on                              |                  |        |          |                              |                         |              |                 |                 |                 |                        |
| Steam Pro  | duction                         |                  |        |          |                              |                         |              |                 |                 |                 |                        |
| 310/110    | Land & Land Rights              | GEN              | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0.                     |
| A311/111   | Structures and Improvements     | GEN              | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0.                     |
| A312/112   | Boiler Plant Equipment          | GEN              | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0.                     |
| A313/      | Engines/Engine Driven Gen.      | GEN              | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0.                     |
| A314/114   | Turbogenerator Units            | GEN              | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0.                     |
| A315/115   | Accessory Electric Equip.       | GEN              | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0.                     |
| A316/116   | Misc. Power Plant Equip.        | GEN              | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0.                     |
|            | Total Steam Production          |                  | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0                      |
| Nuclear Pr | oduction                        |                  |        |          |                              |                         |              |                 |                 |                 |                        |
| A320/120   | Land & Land Rights              | GEN              | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0                      |
| A321/121   | Structures and Improvements     | GEN              | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0                      |
| A322/122   | Reactor Plant Equipment         | GEN              | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0                      |
| A323/123   | Engines/Engine Driven Gen.      | GEN              | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0                      |
| A324/124   | Turbogenerator Units            | GEN              | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0                      |
| A325/125   | Accessory Electric Equip.       | GEN              | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0                      |
| A326       | Misc. Power Plant Equip.        | GEN              | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0.                     |
|            | Total Nuclear Production        |                  | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0.                     |
| Hydraulic  | Production                      |                  |        |          |                              |                         |              |                 |                 |                 |                        |
| A330       | Land & Land Rights              | GEN              | _      | _        | _                            | _                       | _            | 0.00%           | 0.00%           | 0.00%           | 0                      |
| 4331       | Structures and Improvements     | GEN              | _      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           |                        |
| 4332       | Reserviors, Dams, and Waterway  |                  | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           |                        |
| 4333       | Water Wheels, Turbines, and Ger |                  | -      | -        | -                            | _                       | _            | 0.00%           | 0.00%           | 0.00%           | ő                      |
| 4334       | Accessory Electric Equipment    | GEN              | _      | _        | _                            | _                       | _            | 0.00%           | 0.00%           | 0.00%           |                        |
| 4335       | Miscellaneous Power Plant Equip |                  | _      | _        | -                            | _                       | _            | 0.00%           | 0.00%           | 0.00%           |                        |
| 4336       | Roads, Railroads, and Bridges   | GEN              | -      | -        | -                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0                      |
|            | Total Hydraulic Production      |                  | _      | -        | _                            | -                       | -            | 0.00%           | 0.00%           | 0.00%           | 0.                     |

# Schedule III-C

Schedule III-C

Public Utility Commission of Texas Transmission Cost of Service approved in Doc 47470 Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017 Other Expenses

|               |                                 |                       |           |           |               |               |           | _               | -               | -              |                       |
|---------------|---------------------------------|-----------------------|-----------|-----------|---------------|---------------|-----------|-----------------|-----------------|----------------|-----------------------|
|               |                                 | Functionalization     | Total     | Total     | \$            | \$            | \$        | %               | %               | %              | %                     |
|               |                                 | Factor Reference      |           | Texas     | Allocation to | Allocation to |           | Allocation to   | Allocation to   | Allocation to  | Total                 |
| Account       | Description                     | in last TCOS Schedule |           | Electric  | Generation    | Transmission  |           | Generation      | Transmission    | Distribution   |                       |
|               |                                 |                       | (1)       | (2)       | (3)           | (4)           | (5)       | (6) = (3) / (2) | (7) = (4) / (2) | (8) =(5) / (2) | (9) = (6) + (7) + (8) |
|               | on and Amortization Expense     |                       |           |           |               |               |           |                 |                 |                |                       |
| Other Proc    |                                 |                       |           |           |               |               |           |                 |                 |                |                       |
| A340          | Land & Land Rights              | GEN                   | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A <b>34</b> 1 | Structures and Improvements     | GEN                   | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A342          | Fuel Holder, Producer & Acc     | GEN                   | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A343          | Prime Movers                    | GEN                   | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A344          | Generators                      | GEN                   | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A345          | Accessory Plant Equipment       | GEN                   | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A346          | Misc. Power Plant Equipment     | GEN                   | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|               | Total Other Production          |                       | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|               | Total Electric Production Plant |                       | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| Electric Tr   | ansmission Plant                |                       |           |           |               |               |           |                 |                 |                |                       |
| A350/150      | Land and Land Rights            | TRANS                 | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A352          | Structures and Improvements     | TRANS                 | 6,799     | 6,799     | -             | 6,799         | -         | 0.00%           | 100.00%         | 0.00%          | 100.0%                |
| A353/153      | Station Equipment               | TRANS                 | 52,052    | 52,052    | -             | 52,052        | -         | 0.00%           | 100.00%         | 0.00%          | 100.0%                |
| A354          | Towers and Fixtures             | TRANS                 | -         | · -       | -             |               | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A355/155      | Poles and Fixtures              | TRANS                 | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A356/156      | O.H. Conductors & Devices       | TRANS                 | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A357/157      | Undergound Conduit              | TRANS                 | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A358          | Underground Conductors          | TRANS                 | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A359          | Roads and Trails                | TRANS                 | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|               | Total Electric Transmission Pla | int                   | 58,851    | 58,851    | -             | 58,851        | -         | 0.00%           | 100.00%         | 0.00%          | 100.0%                |
| Electric Di   | stribution Plant                |                       |           |           |               |               |           |                 |                 |                |                       |
| A360/160      | Land and Land Rights            | DIST                  | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A361/161      | Structures and Improvements     | DIST                  | 14,183    | 14,183    | -             | -             | 14,183    | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A362/162      | Station Equipment               | DIST                  | 792,406   | 792,406   | -             | 81,397        | 711,009   | 0.00%           | 10.27%          | 89.73%         | 100.0%                |
| A363          | Storage Battery Equipment       | DIST                  | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A364/164      | Poles Towers & Fixtures         | DIST                  | 1,080,447 | 1,080,447 | -             | -             | 1,080,447 | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A365/165      | O.H. Conductors & Devices       | DIST                  | 1,045,139 | 1,045,139 | -             | -             | 1,045,139 | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A366/166      | Underground Conduits            | DIST                  | 251,583   | 251,583   | -             | -             | 251,583   | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A367/167      | U.G. Conductors & Devices       | DIST                  | 581,410   | 581,410   | -             | -             | 581,410   | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A368/168      | Line Transformers               | DIST                  | 1.015.886 | 1,015,886 | -             | -             | 1,015,886 | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A369/169      | Services                        | DIST                  | 833,532   | 833,532   | -             | -             | 833,532   | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A370/170      | Meters                          | DIST                  | 284,467   | 284,467   | -             | -             | 284,467   | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A371          | Install, on Customer Prem.      | DIST                  | 70,965    | 70,965    | -             | -             | 70,965    | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| A372          | Leased Prop. on Cust. Premises  | DIST                  | -         |           | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| A373/173      | Street Lights                   | DIST                  | -         | -         | -             | -             | -         | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|               | Sales Lighto                    |                       |           | -         |               |               |           | 0.0070          | 0.00%           | 0.0070         | 5.070                 |

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Schedule III-C

Public Utility Commission of Texas Transmission Cost of Service approved in Doc 47470 Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017 Other Expenses

| Description<br>Ind Amortization Expense<br>al Electric Distribution Plant<br>I Plant<br>d and Land Rights<br>ictures and Improvements<br>ce Furniture & Equip.   | in last TCOS   | Referenc  | Total<br>Company<br>(1)<br>5,970,018   | Total<br>Texas<br>Electric<br>(2)<br>5,970,018   | \$<br>Allocation to<br>Generation<br>(3)  | \$<br>Allocation to<br>Transmission<br>(4)  | \$<br>Allocation to<br>Distribution<br>(5)   | %<br>Allocation to<br>Generation<br>(6) = (3) / (2)  | %<br>Allocation to<br>Transmission<br>(7) = (4) / (2)   | %<br>Allocation to<br>Distribution<br>(8) =(5) / (2)   | %<br>Total<br>(9) = (6) + (7) + (8   |
|--|--|---|--|--|---|---|--|--|---|--|--|
| nd Amortization Expense<br>al Electric Distribution Plant<br>Il Plant<br>d and Land Rights<br>ictures and Improvements<br>ce Furniture & Equip.  | in last TCOS   |   | (1)  | Electric<br>(2)  | Generation  | Transmission  | Distribution   | Generation   | Transmission  | Distribution   |  |
| nd Amortization Expense<br>al Electric Distribution Plant<br>Il Plant<br>d and Land Rights<br>ictures and Improvements<br>ce Furniture & Equip.  |  | schedulė  |  | (2)  |   |   |  |  |   |  | (9) = (6) + (7) + (8)  |
| al Electric Distribution Plant<br>I Plant<br>d and Land Rights<br>ictures and Improvements<br>ce Furniture & Equip.  |  | 1 1   |  |  | (3)   | (4)   | (5)  | (b) = (3) / (2)  | (/)=(4)/(Z) i   | (8)=(5)/(Z) i  | 1191 = 101 + 171 + 18  |
| al Electric Distribution Plant<br>I Plant<br>d and Land Rights<br>ictures and Improvements<br>ce Furniture & Equip.  |  |   | 5,970,018  | 5,970,018  |   |   |  |  |   | <u> </u>   |  |
| <b>I Plant</b><br>d and Land Rights<br>ictures and Improvements<br>ce Furniture & Equip.   |  |   | 5,970,016  | 3,970,010  |   | 94 207  | E 999 604  | 0.000/   | 4.000/  | 00.640/  | 4.00   |
| d and Land Rights<br>ictures and Improvements<br>ce Furniture & Equip.   | PAYROLL  |   |  |  | -   | 81,397  | 5,888,621  | 0.00%  | 1.36%   | 98.64%   | 100.   |
| ctures and Improvements<br>ce Furniture & Equip.   | PAYROLL  |   |  |  |   |   |  |  |   |  |  |
| ce Furniture & Equip.  |  |   | -  | -  | -   | -   | -  | 0.00%  | 0.00%   | 0.00%  | 0.   |
|  | PAYROLL  |   | 110,758  | 110,758  | -   | 9,128   | 101,630  | 0.00%  | 8.24%   | 91.76%   | 100  |
|  | PAYROLL  |   | 58,633   | 58,633   | -   | 4,832   | 53,801   | 0.00%  | 8.24%   | 91.76%   | 100  |
| nsportation Equipment  | PAYROLL  |   | 87,608   | 87,608   | -   | 7,220   | 80,388   | 0.00%  | 8.24%   | 91.76%   | 100  |
| res Equipment  | PAYROLL  |   | 1,418  | 1,418  | -   | 117   | 1,301  | 0.00%  | 8.25%   | 91.75%   |  |
| ls, Shop & Garage Equip.   | PAYROLL  |   | 13,308   | 13,308   | -   | 1,097   | 12,211   | 0.00%  | 8.24%   | 91.76%   |  |
| oratory Equipment  | PAYROLL  |   | 1,363  | 1,363  | -   | 112   | 1,251  | 0.00%  | 8.22%   | 91.78%   |  |
|  |  |   |  |  | _   |   |  |  |   |  |  |
|  |  |   |  |  | _   |   |  |  |   |  |  |
|  |  |   |  |  |   |   |  |  |   |  |  |
| c. Equipment   | PATROLL  |   | ર, <del>444</del>  | 5,444  | -   | 449   | 4,995  | 0.00%  | 8.23%   | 91.75%   | 100  |
| al Electric General Plant  |  |   | 331,501  | 331,501  | -   | 24,704  | 306,797  | 0.00%  | 7.45%   | 92.55%   | 100  |
| CIATION & AMORTIZATION   |  |   | 6,360,371  | 6,360,371  | -   | 164,953   | 6,195,418  | 0.00%  | 2.59%   | 97.41%   | 100  |
| an Income Taxes  |  |   |  |  |   |   |  |  |   |  |  |
| telated  |  |   |  |  |   |   |  |  |   |  |  |
| A  |  |   | -  | -  | -   | -   | -  | 0.00%  | 0.00%   | 0.00%  | C  |
| ΓA   |  |   | -  | -  | -   | -   | -  | 0.00%  | 0.00%   | 0.00%  | 0  |
| al Federal   |  |   | -  | -  | -   | -   | -  | 0.00%  | 0.00%   | 0.00%  | 0  |
| nerty  |  |   | _  | _  | _   | _   | -  | 0.00%  | 0.00%   | 0.00%  | c  |
|  |  |   |  |  | _   | _   |  |  |   |  |  |
|  |  |   | -  | -  | -   | -   | -  |  |   |  |  |
|  |  |   | -  | -  | -   | -   | -  |  |   |  |  |
|  |  |   | -  | -  | -   | -   | -  |  |   |  |  |
| neral  |  |   | -  | -  | -   | -   | -  | 0.00%  | 0.00%   | 0.00%  | c  |
| al Property  |  |   | -  | -  | -   | -   | -  | 0.00%  | 0.00%   | 0.00%  | C  |
| employment   |  |   | -  | -  | -   | -   | -  | 0.00%  | 0.00%   | 0.00%  | c  |
| nchise   |  |   | (24,678)   | (24,678)   | -   | -   | (24,678)   | 0.00%  | 0.00%   | 100.00%  |  |
| Tax  |  |   | (  | (,0,0)   |   |   | (=)  | 0.00%  |   |  | 100  |
| vince at contraction at the second seco | er Operated Equipment<br>immunication Equipment<br>c. Equipment<br>al Electric General Plant<br>CIATION & AMORTIZATION<br>an Income Taxes<br>related<br>A<br>al Federal<br>perty<br>duction<br>ismission<br>ribution<br>ieral<br>al Property | Payre Operated Equipment       PAYROLL         Inmunication Equipment       PAYROLL         Equipment       PAYROLL         Interface       PAYROLL </td <td>A   A   A   A   A   A   A   A   A   A   B   Federal   Perty   duction   nsmission   ribution   teral</td> <td>Payment       PAYROLL       21,031         Inmunication Equipment       PAYROLL       31,938         S. Equipment       PAYROLL       5,444         al Electric General Plant       331,501         CIATION &amp; AMORTIZATION       6,360,371         an Income Taxes       6,360,371         velated       -         A       -         B       -         B<td>ver Operated EquipmentPAYROLL21,03121,031immunication EquipmentPAYROLL31,93831,938c. EquipmentPAYROLL5,4445,444al Electric General Plant331,501331,501CIATION &amp; AMORTIZATION6,360,3716,360,371c. Equipment6,360,3716,360,371c. Equipmentc. Equipmental Federalc. Equipmentc. Equipment<t< td=""><td>rer Operated EquipmentPAYROLL21,03121,031-annunication EquipmentPAYROLL31,93831,938-b. EquipmentPAYROLL5,4445,444-al Electric General Plant331,501331,501-CIATION &amp; AMORTIZATION6,360,3716,360,371-an Income TaxestelatedAal Federalpertyductionissinssionieralal Property&lt;</td><td>rer Operated Equipment         PAYROLL         21,031         21,031         -         1,733           nmunication Equipment         PAYROLL         31,938         31,938         -         16           b. Equipment         PAYROLL         31,938         31,938         -         16           c. Equipment         PAYROLL         5,444         5,444         -         449           al Electric General Plant         331,501         331,501         -         24,704           CIATION &amp; AMORTIZATION         6,360,371         6,360,371         -         164,953           an Income Taxes         -         -         -         -           related         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -         -</td><td>ver Operated Equipment         PAYROLL         21,031         21,031         -         1,733         19,298           Immunication Equipment         PAYROLL         31,938         31,938         -         16         31,922           b. Equipment         PAYROLL         5,444         5,444         -         449         4,995           al Electric General Plant         331,501         331,501         -         24,704         306,797           CIATION &amp; AMORTIZATION         6,360,371         6,360,371         -         164,953         6,195,418           an Income Taxes         -         -         -         -         -         -           elated         -         -         -         -         -         -         -           A         -</td><td>ver Operated Equipment         PAYROLL         21.031         21.031         21.031         -         1,733         19.298         0.00%           umunication Equipment         PAYROLL         31,938         31,938         -         16         31,922         0.00%           b. Equipment         PAYROLL         5,444         5,444         -         449         4,995         0.00%           al Electric General Plant         331,501         331,501         -         24,704         306,797         0.00%           an Income Taxes         -         164,953         6,195,418         0.00%           an Income Taxes         -         -         -         -         0.00%           al Federal         -         -         -         -         0.00%           A         -<td>ver Operated Equipment         PAYROLL         21,031         21,031         21,031         -         1,733         19,298         0.00%         8.24%           umunication Equipment         PAYROLL         31,938         31,938         -         16         31,922         0.00%         0.05%           2. Equipment         PAYROLL         5,444         5,444         -         449         4,995         0.00%         8.25%           al Electric General Plant         331,501         331,501         -         24,704         306,797         0.00%         7.45%           CLATION &amp; AMORTIZATION         6,360,371         6,360,371         -         164,953         6,195,418         0.00%         2.59%           an Income Taxes         -         -         -         -         0.00%         0.00%           A         -         -         -         -         -         0.00%         0.00%           A         -         -         -         -         -         0.00%         0.00%           A         -         -         -         -         -         0.00%         0.00%           al federal         -         -         -         -         0.00%</td><td>ver Operated Equipment         PAYROLL         21,031         21,031         -         1,733         19,298         0.00%         8.24%         91,76%           munucation Equipment         PAYROLL         31,938         31,938         -         16         31,922         0.00%         8.24%         91,76%         99,95%           s. Equipment         PAYROLL         5,444         5,444         -         449         4,995         0.00%         8.26%         91,75%           al Electric General Plant         331,501         331,501         -         24,704         306,797         0.00%         <b>7.45%</b>         92,55%           ClATION &amp; AMORTIZATION         6,360,371         6,360,371         -         164,953         6,195,418         0.00%         <b>2.59%</b>         97,41%           an Income Taxes         -         -         -         -         -         0.00%         0.00</td></td></t<></td></td> | A   A   A   A   A   A   A   A   A   A   B   Federal   Perty   duction   nsmission   ribution   teral | Payment       PAYROLL       21,031         Inmunication Equipment       PAYROLL       31,938         S. Equipment       PAYROLL       5,444         al Electric General Plant       331,501         CIATION & AMORTIZATION       6,360,371         an Income Taxes       6,360,371         velated       -         A       -         B       -         B <td>ver Operated EquipmentPAYROLL21,03121,031immunication EquipmentPAYROLL31,93831,938c. EquipmentPAYROLL5,4445,444al Electric General Plant331,501331,501CIATION &amp; AMORTIZATION6,360,3716,360,371c. Equipment6,360,3716,360,371c. Equipmentc. Equipmental Federalc. Equipmentc. Equipment<t< td=""><td>rer Operated EquipmentPAYROLL21,03121,031-annunication EquipmentPAYROLL31,93831,938-b. EquipmentPAYROLL5,4445,444-al Electric General Plant331,501331,501-CIATION &amp; AMORTIZATION6,360,3716,360,371-an Income TaxestelatedAal Federalpertyductionissinssionieralal Property&lt;</td><td>rer Operated Equipment         PAYROLL         21,031         21,031         -         1,733           nmunication Equipment         PAYROLL         31,938         31,938         -         16           b. Equipment         PAYROLL         31,938         31,938         -         16           c. Equipment         PAYROLL         5,444         5,444         -         449           al Electric General Plant         331,501         331,501         -         24,704           CIATION &amp; AMORTIZATION         6,360,371         6,360,371         -         164,953           an Income Taxes         -         -         -         -           related         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -         -</td><td>ver Operated Equipment         PAYROLL         21,031         21,031         -         1,733         19,298           Immunication Equipment         PAYROLL         31,938         31,938         -         16         31,922           b. Equipment         PAYROLL         5,444         5,444         -         449         4,995           al Electric General Plant         331,501         331,501         -         24,704         306,797           CIATION &amp; AMORTIZATION         6,360,371         6,360,371         -         164,953         6,195,418           an Income Taxes         -         -         -         -         -         -           elated         -         -         -         -         -         -         -           A         -</td><td>ver Operated Equipment         PAYROLL         21.031         21.031         21.031         -         1,733         19.298         0.00%           umunication Equipment         PAYROLL         31,938         31,938         -         16         31,922         0.00%           b. Equipment         PAYROLL         5,444         5,444         -         449         4,995         0.00%           al Electric General Plant         331,501         331,501         -         24,704         306,797         0.00%           an Income Taxes         -         164,953         6,195,418         0.00%           an Income Taxes         -         -         -         -         0.00%           al Federal         -         -         -         -         0.00%           A         -<td>ver Operated Equipment         PAYROLL         21,031         21,031         21,031         -         1,733         19,298         0.00%         8.24%           umunication Equipment         PAYROLL         31,938         31,938         -         16         31,922         0.00%         0.05%           2. Equipment         PAYROLL         5,444         5,444         -         449         4,995         0.00%         8.25%           al Electric General Plant         331,501         331,501         -         24,704         306,797         0.00%         7.45%           CLATION &amp; AMORTIZATION         6,360,371         6,360,371         -         164,953         6,195,418         0.00%         2.59%           an Income Taxes         -         -         -         -         0.00%         0.00%           A         -         -         -         -         -         0.00%         0.00%           A         -         -         -         -         -         0.00%         0.00%           A         -         -         -         -         -         0.00%         0.00%           al federal         -         -         -         -         0.00%</td><td>ver Operated Equipment         PAYROLL         21,031         21,031         -         1,733         19,298         0.00%         8.24%         91,76%           munucation Equipment         PAYROLL         31,938         31,938         -         16         31,922         0.00%         8.24%         91,76%         99,95%           s. Equipment         PAYROLL         5,444         5,444         -         449         4,995         0.00%         8.26%         91,75%           al Electric General Plant         331,501         331,501         -         24,704         306,797         0.00%         <b>7.45%</b>         92,55%           ClATION &amp; AMORTIZATION         6,360,371         6,360,371         -         164,953         6,195,418         0.00%         <b>2.59%</b>         97,41%           an Income Taxes         -         -         -         -         -         0.00%         0.00</td></td></t<></td> | ver Operated EquipmentPAYROLL21,03121,031immunication EquipmentPAYROLL31,93831,938c. EquipmentPAYROLL5,4445,444al Electric General Plant331,501331,501CIATION & AMORTIZATION6,360,3716,360,371c. Equipment6,360,3716,360,371c. Equipmentc. Equipmental Federalc. Equipmentc. Equipment <t< td=""><td>rer Operated EquipmentPAYROLL21,03121,031-annunication EquipmentPAYROLL31,93831,938-b. EquipmentPAYROLL5,4445,444-al Electric General Plant331,501331,501-CIATION &amp; AMORTIZATION6,360,3716,360,371-an Income TaxestelatedAal Federalpertyductionissinssionieralal Property&lt;</td><td>rer Operated Equipment         PAYROLL         21,031         21,031         -         1,733           nmunication Equipment         PAYROLL         31,938         31,938         -         16           b. Equipment         PAYROLL         31,938         31,938         -         16           c. Equipment         PAYROLL         5,444         5,444         -         449           al Electric General Plant         331,501         331,501         -         24,704           CIATION &amp; AMORTIZATION         6,360,371         6,360,371         -         164,953           an Income Taxes         -         -         -         -           related         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -         -</td><td>ver Operated Equipment         PAYROLL         21,031         21,031         -         1,733         19,298           Immunication Equipment         PAYROLL         31,938         31,938         -         16         31,922           b. Equipment         PAYROLL         5,444         5,444         -         449         4,995           al Electric General Plant         331,501         331,501         -         24,704         306,797           CIATION &amp; AMORTIZATION         6,360,371         6,360,371         -         164,953         6,195,418           an Income Taxes         -         -         -         -         -         -           elated         -         -         -         -         -         -         -           A         -</td><td>ver Operated Equipment         PAYROLL         21.031         21.031         21.031         -         1,733         19.298         0.00%           umunication Equipment         PAYROLL         31,938         31,938         -         16         31,922         0.00%           b. Equipment         PAYROLL         5,444         5,444         -         449         4,995         0.00%           al Electric General Plant         331,501         331,501         -         24,704         306,797         0.00%           an Income Taxes         -         164,953         6,195,418         0.00%           an Income Taxes         -         -         -         -         0.00%           al Federal         -         -         -         -         0.00%           A         -<td>ver Operated Equipment         PAYROLL         21,031         21,031         21,031         -         1,733         19,298         0.00%         8.24%           umunication Equipment         PAYROLL         31,938         31,938         -         16         31,922         0.00%         0.05%           2. Equipment         PAYROLL         5,444         5,444         -         449         4,995         0.00%         8.25%           al Electric General Plant         331,501         331,501         -         24,704         306,797         0.00%         7.45%           CLATION &amp; AMORTIZATION         6,360,371         6,360,371         -         164,953         6,195,418         0.00%         2.59%           an Income Taxes         -         -         -         -         0.00%         0.00%           A         -         -         -         -         -         0.00%         0.00%           A         -         -         -         -         -         0.00%         0.00%           A         -         -         -         -         -         0.00%         0.00%           al federal         -         -         -         -         0.00%</td><td>ver Operated Equipment         PAYROLL         21,031         21,031         -         1,733         19,298         0.00%         8.24%         91,76%           munucation Equipment         PAYROLL         31,938         31,938         -         16         31,922         0.00%         8.24%         91,76%         99,95%           s. Equipment         PAYROLL         5,444         5,444         -         449         4,995         0.00%         8.26%         91,75%           al Electric General Plant         331,501         331,501         -         24,704         306,797         0.00%         <b>7.45%</b>         92,55%           ClATION &amp; AMORTIZATION         6,360,371         6,360,371         -         164,953         6,195,418         0.00%         <b>2.59%</b>         97,41%           an Income Taxes         -         -         -         -         -         0.00%         0.00</td></td></t<> | rer Operated EquipmentPAYROLL21,03121,031-annunication EquipmentPAYROLL31,93831,938-b. EquipmentPAYROLL5,4445,444-al Electric General Plant331,501331,501-CIATION & AMORTIZATION6,360,3716,360,371-an Income TaxestelatedAal Federalpertyductionissinssionieralal Property< | rer Operated Equipment         PAYROLL         21,031         21,031         -         1,733           nmunication Equipment         PAYROLL         31,938         31,938         -         16           b. Equipment         PAYROLL         31,938         31,938         -         16           c. Equipment         PAYROLL         5,444         5,444         -         449           al Electric General Plant         331,501         331,501         -         24,704           CIATION & AMORTIZATION         6,360,371         6,360,371         -         164,953           an Income Taxes         -         -         -         -           related         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -           A         -         -         -         -         - | ver Operated Equipment         PAYROLL         21,031         21,031         -         1,733         19,298           Immunication Equipment         PAYROLL         31,938         31,938         -         16         31,922           b. Equipment         PAYROLL         5,444         5,444         -         449         4,995           al Electric General Plant         331,501         331,501         -         24,704         306,797           CIATION & AMORTIZATION         6,360,371         6,360,371         -         164,953         6,195,418           an Income Taxes         -         -         -         -         -         -           elated         -         -         -         -         -         -         -           A         - | ver Operated Equipment         PAYROLL         21.031         21.031         21.031         -         1,733         19.298         0.00%           umunication Equipment         PAYROLL         31,938         31,938         -         16         31,922         0.00%           b. Equipment         PAYROLL         5,444         5,444         -         449         4,995         0.00%           al Electric General Plant         331,501         331,501         -         24,704         306,797         0.00%           an Income Taxes         -         164,953         6,195,418         0.00%           an Income Taxes         -         -         -         -         0.00%           al Federal         -         -         -         -         0.00%           A         - <td>ver Operated Equipment         PAYROLL         21,031         21,031         21,031         -         1,733         19,298         0.00%         8.24%           umunication Equipment         PAYROLL         31,938         31,938         -         16         31,922         0.00%         0.05%           2. Equipment         PAYROLL         5,444         5,444         -         449         4,995         0.00%         8.25%           al Electric General Plant         331,501         331,501         -         24,704         306,797         0.00%         7.45%           CLATION &amp; AMORTIZATION         6,360,371         6,360,371         -         164,953         6,195,418         0.00%         2.59%           an Income Taxes         -         -         -         -         0.00%         0.00%           A         -         -         -         -         -         0.00%         0.00%           A         -         -         -         -         -         0.00%         0.00%           A         -         -         -         -         -         0.00%         0.00%           al federal         -         -         -         -         0.00%</td> <td>ver Operated Equipment         PAYROLL         21,031         21,031         -         1,733         19,298         0.00%         8.24%         91,76%           munucation Equipment         PAYROLL         31,938         31,938         -         16         31,922         0.00%         8.24%         91,76%         99,95%           s. Equipment         PAYROLL         5,444         5,444         -         449         4,995         0.00%         8.26%         91,75%           al Electric General Plant         331,501         331,501         -         24,704         306,797         0.00%         <b>7.45%</b>         92,55%           ClATION &amp; AMORTIZATION         6,360,371         6,360,371         -         164,953         6,195,418         0.00%         <b>2.59%</b>         97,41%           an Income Taxes         -         -         -         -         -         0.00%         0.00</td> | ver Operated Equipment         PAYROLL         21,031         21,031         21,031         -         1,733         19,298         0.00%         8.24%           umunication Equipment         PAYROLL         31,938         31,938         -         16         31,922         0.00%         0.05%           2. Equipment         PAYROLL         5,444         5,444         -         449         4,995         0.00%         8.25%           al Electric General Plant         331,501         331,501         -         24,704         306,797         0.00%         7.45%           CLATION & AMORTIZATION         6,360,371         6,360,371         -         164,953         6,195,418         0.00%         2.59%           an Income Taxes         -         -         -         -         0.00%         0.00%           A         -         -         -         -         -         0.00%         0.00%           A         -         -         -         -         -         0.00%         0.00%           A         -         -         -         -         -         0.00%         0.00%           al federal         -         -         -         -         0.00% | ver Operated Equipment         PAYROLL         21,031         21,031         -         1,733         19,298         0.00%         8.24%         91,76%           munucation Equipment         PAYROLL         31,938         31,938         -         16         31,922         0.00%         8.24%         91,76%         99,95%           s. Equipment         PAYROLL         5,444         5,444         -         449         4,995         0.00%         8.26%         91,75%           al Electric General Plant         331,501         331,501         -         24,704         306,797         0.00% <b>7.45%</b> 92,55%           ClATION & AMORTIZATION         6,360,371         6,360,371         -         164,953         6,195,418         0.00% <b>2.59%</b> 97,41%           an Income Taxes         -         -         -         -         -         0.00%         0.00 |

## Public Utility Commission of Texas Transmission Cost of Service approved in Doc 47470 Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017 Other Expenses

Schedule III-C

| Other Exper               | nses                        |                  |           |          |          |               |               |               |                 |                 |                |                       |
|---------------------------|-----------------------------|------------------|-----------|----------|----------|---------------|---------------|---------------|-----------------|-----------------|----------------|-----------------------|
|                           |                             | Functionalizatio | n         | Total    | Total    | \$            | \$            | \$            | %               | %               | %              | %                     |
|                           |                             | Factor           | Reference | Company  | Texas    | Allocation to | Allocation to | Allocation to | Allocation to   | Allocation to   | Allocation to  | Total                 |
| Account                   | Description                 | in last TCOS     | Schedule  |          | Electric | Generation    | Transmission  | Distribution  | Generation      | Transmission    | Distribution   |                       |
|                           |                             |                  |           | (1)      | (2)      | (3)           | (4)           | (5)           | (6) = (3) / (2) | (7) = (4) / (2) | (8) =(5) / (2) | (9) = (6) + (7) + (8) |
| Depreciatio               | on and Amortization Expense |                  |           |          |          |               |               |               |                 |                 |                |                       |
|                           | Other Non Revenue           |                  |           |          |          |               |               |               | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|                           | Payroll                     |                  |           | -        | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|                           | Total Other Non Revenue     |                  |           | (24,678) | (24,678) | -             | -             | (24,678)      | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
| Total Non Revenue Related |                             |                  |           | (24,678) | (24,678) | -             | -             | (24,678)      | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
|                           | verende iverated            |                  |           | (24,070) | (24,070) |               |               | (24,070)      | 0.00 /0         | 0.00%           | 100.0070       | 100.070               |
| Revenue R                 | elated                      |                  |           |          |          |               |               |               |                 |                 |                |                       |
| l<br><u>Taxes</u>         |                             |                  |           |          |          |               |               |               |                 |                 |                |                       |
| <u></u>                   | Sales                       |                  |           | -        | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|                           | Public Utility Commission   |                  |           | -        | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|                           | Occupational Street Rental  |                  |           | -        | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| Total Reve                | nue Related                 |                  |           | -        | -        | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| Total Taxe:               | s Other Than Income Taxes   |                  |           | (24,678) | (24,678) | -             | -             | (24,678)      | 0.00%           | 0.00%           | 100.00%        | 100.0%                |

Federal Income Taxes

Return on Rate Base

Deduct: Synchronized Interest ITC Amortization Amort. of Excess(Deficient) Taxes Other Deduction 1 Other Deduction 2 Other Deduction 3

Add:

Depreciation Addback Meals and Entertainment Other Addition 1 Other Addition 2 Other Addition 3

# Public Utility Commission of Texas Transmission Cost of Service approved in Doc 47470 Company Name: Farmers Electric Cooperative, Inc. Test Year Ending: 2017 Other Expenses

| Other Expe | enses                            |                  |           |           |           |               |               |               |                 |                 |                |                       |
|------------|----------------------------------|------------------|-----------|-----------|-----------|---------------|---------------|---------------|-----------------|-----------------|----------------|-----------------------|
|            |                                  | Functionalizatio | on        | Total     | Total     | \$            | \$            | \$            | %               | %               | %              | %                     |
|            |                                  | Factor           | Reference | Company   | Texas     | Allocation to | Allocation to | Allocation to | Allocation to   | Allocation to   | Allocation to  | Total                 |
| Account    | Description                      | in last TCOS     | Schedule  |           | Electric  | Generation    | Transmission  | Distribution  | Generation      | Transmission    | Distribution   |                       |
|            |                                  |                  |           | (1)       | (2)       | (3)           | (4)           | (5)           | (6) = (3) / (2) | (7) = (4) / (2) | (8) =(5) / (2) | (9) = (6) + (7) + (8) |
| Depreciat  | ion and Amortization Expense     |                  |           |           |           |               |               |               |                 |                 |                |                       |
|            | Taxable Component of Return      |                  |           |           |           |               |               |               |                 |                 |                |                       |
|            | Tax Factor                       |                  |           |           |           |               |               |               |                 |                 |                |                       |
|            | Federal Income Taxes Before Ad   | just.            |           |           |           |               |               |               |                 |                 |                |                       |
|            | Deduct:                          |                  |           |           |           |               |               |               |                 |                 |                |                       |
|            | ITC Amortization                 |                  |           |           |           |               |               |               |                 |                 |                |                       |
|            | Amort. of Excess(Deficient) Taxe | s                |           |           |           |               |               |               |                 |                 |                |                       |
|            | Federal Income Taxes             |                  |           |           |           |               |               |               |                 |                 |                |                       |
| Other Item | 15                               |                  |           |           |           |               |               |               |                 |                 |                |                       |
|            | Interest On Customer Deposits    |                  |           | -         | -         | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|            | Decomissioning Expense           | GEN              |           | -         | -         | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
| Other Rev  | renues                           |                  |           |           |           |               |               |               |                 |                 |                |                       |
|            | Other Transmission Revenues (d   | TRANS            |           | -         | -         | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|            | example: Short Term Transm       | ission           |           | -         | -         | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|            |                                  |                  |           | -         | -         | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          | 0.0%                  |
|            | Other Revenues (detail)          |                  |           |           |           |               |               |               |                 |                 |                |                       |
|            | Forfeited Discount               |                  |           | -         | -         | -             | -             | -             | 0.00%           | 0.00%           | 0.00%          |                       |
|            | Service Fees                     |                  |           | 1,842,367 | 1,842,367 | -             | -             | 1,842,367     | 0.00%           | 0.00%           | 100.00%        |                       |
|            | Pole Rents                       |                  |           | 195,549   | 195,549   | -             | -             | 195,549       | 0.00%           | 0.00%           | 100.00%        |                       |
|            | Other Revenues                   |                  |           | 684       | 684       | -             | -             | 684           | 0.00%           | 0.00%           | 100.00%        | 100.0%                |
|            | Subtotal Other Revenues          |                  |           | 2,038,600 | 2,038,600 | -             | -             | 2,038,600     | 0.00%           | 0.00%           | 100.00%        | 100.0%                |

Other Expenses from Previous Commission Order

# Schedule III-C

## Schedule IV

## Rate of Return on Ending Invested Capital

| Lir | e   | Wholesale<br>Transmission           |
|-----|---|-------------------------------------|
|     | 1 Return (from Sched.I)<br>2  | \$315,542                           |
|     | 3 Total Invested Capital (from Sch II-A)  | \$10,820,939                        |
|     | 4<br>5 Rate of Return (Line 1/Line 3)   | 2.92%                               |
|     | ase answer the following questions:<br>The Company's transmission cost-of-service rate of return (ROR)<br>most recently authorized by the Commission is:<br>This ROR was authorized in Docket Number:<br>The final order for this docket was issued on:   | 6.550%<br>38518<br>October 19, 2010 |
| 2.  | What methodology was used in developing the return \$ component<br>on which the authorized rate of return was based? (Place an<br>X in the column to the right of the method used.)<br>DSC method<br>Net TIER method<br>Modified TIER method<br>Weighted Avg Cost of Capital<br>Cash Flow (Cash Needs) method<br>Other method (provide explanation)   | X                                   |
| 3.  | If the ROR was based on a DSC or TIER method, please provide the coverage level (value) used in developing the return dollars:  | 2.00                                |
| 4.  | Please provide a copy of the schedule from the docket in which<br>the ROR was authorized that illustrates the methodology used in<br>deriving the return dollars and the resulting authorized ROR.<br>Please include the copy as an attachment to this report. Also,<br>please include on the attachment any other information useful in<br>understanding the derivation of the Company's authorized ROR. | See attached TCOS workpaper         |

#### HISTORICAL FINANCIAL STATISTICS

|    | Fiscal Year:   | 2019         | 2020         | 2021         | 2022         | Period<br>2023 |
|----|--|--------------|--------------|--------------|--------------|----------------|
| 1  | Operating Revenues   | 144,814,786  | 143,441,041  | 157,056,205  | 215,693,209  | 196,101,833    |
| 2  | <ul> <li>Purchased Power &amp; Production Expense</li> </ul> | 93,719,135   | 90,150,701   | 99,576,557   | 147,935,699  | 128,853,201    |
| 3  | <ul> <li>Operation &amp; Maintenance Expense</li> </ul>      | 27,922,745   | 24,925,074   | 27,304,273   | 32,385,522   | 36,937,961     |
| 4  | - Depreciation & Amortization Expense                        | 10,504,756   | 11,851,616   | 12,423,976   | 13,469,750   | 14,595,020     |
| 5  | - Tax Expense  | 77           | 1,165        | 3,328        | 6,430        | 8,961          |
| 6  |  |              |              |              |              |                |
| 7  | Operating Return   | \$12,668,073 | \$16,512,485 | \$17,748,071 | \$21,895,808 | \$15,706,690   |
| 8  |  |              |              |              |              |                |
| 9  | <ul> <li>Interest on Long-Term Debt</li> </ul>               | 6,677,802    | 6,471,077    | 6,698,451    | 6,524,235    | 7,695,827      |
| 10 | <ul> <li>Interest Expense-Other</li> </ul>                   | 277,409      | 432,460      | 145,424      | 181,902      | 1,089,038      |
| 11 | - Other Deductions   | 904,241      | 889,036      | 892,542      | 921,088      | 926,903        |
| 12 |  |              |              |              |              |                |
| 13 | Operating Margins  | \$4,808,621  | \$8,719,912  | \$10,011,654 | \$14,268,583 | \$5,994,922    |
| 14 |  |              |              |              |              |                |
| 15 | <ul> <li>Non-Operating Margins - Interest Inc.</li> </ul>    | 145,656      | 160,073      | 125,572      | 159,990      | 200,724        |
| 16 | + Non-Operating Margins - Other                              | (83,144)     | 63,803       | 3,414,408    | 793,263      | 507,127        |
| 17 | + Capital Credits Earned                                     | 5,632,206    | 3,194,186    | 5,194,655    | 7,174,892    | 8,258,223      |
| 18 | + Extraordinary Items  | 0            | 0            | 0            | 0            | 0              |
| 19 |  |              |              |              |              |                |
| 20 | Net Income or Margins  | \$10,503,339 | \$12,137,974 | \$18,746,289 | \$22,396,728 | \$14,960,996   |
| 21 |  |              |              |              |              |                |
| 22 | TIER   | 2.57         | 2.88         | 3.80         | 4.43         | 2.94           |
| 23 | Modified TIER  | 1.73         | 2.38         | 3.02         | 3.33         | 1.87           |
| 24 | Operating TIER   | 1.72         | 2.35         | 2.49         | 3.19         | 1.78           |
| 25 |  |              |              |              |              |                |
| 26 | Principal & Interest Payments                                | 17,059,131   | 16,817,607   | 17,611,136   | 17,996,313   | 19,468,903     |
| 27 |  |              |              |              |              |                |
| 28 | DSC  | 1.62         | 1.81         | 2.15         | 2.36         | 1.91           |
| 29 | Modified DSC   | 1.29         | 1.62         | 1.86         | 1.96         | 1.49           |
| 30 | Operating DSC  | 1.29         | 1.61         | 1.65         | 1.90         | 1.45           |

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

Reporting

#### HISTORICAL FINANCIAL STATISTICS

| •              | Fiscal Year:   | 2019  | 2020                         | 2021          | 2022          | Reporting<br>Period<br>2023 |
|----------------|--|---|------------------------------|---------------|---------------|-----------------------------|
|                | Equity or Patronage Capital                                    | 145,154,225                                 | 153,970,525                  | 169,355,279   | 188,343,221   | 199,974,835                 |
| 2<br>3         | + Long-Term Debt (incl. current maturities)                    | 170,776,486                                 | 172,852,199                  | 162,488,657   | 167,561,533   | 203,989,984                 |
| 4<br>5         | Capitalization   | \$315,930,711                               | \$326,822,724                | \$331,843,936 | \$355,904,754 | \$403,964,819               |
| 6<br>7         | Total Assets   | \$337,924,601                               | \$357,035,116                | \$380,713,687 | \$432,838,168 | \$485,382,316               |
| 8              | Equity/Capitalization  | 45.94%                                      | 47.11%                       | 51.03%        | 52.92%        | 49.50%                      |
| 9<br>10        | Equity/Assets  | 42.95%                                      | 43.12%                       | 44.48%        | 43.51%        | 41.20%                      |
| 11<br>12       | General Funds  | 5,903,964                                   | 4,372,669                    | 3,837,707     | 5,488,579     | 3,572,467                   |
| 13<br>14       | Total Utility Plant  | 355,720,291                                 | 385,343,583                  | 416,423,599   | 464,336,213   | 525,490,398                 |
| 15<br>16       | General Funds/Total Utility Plant                              | 1.66%                                       | 1.13%                        | 0.92%         | 1.18%         | 0.68%                       |
| 17<br>18       | Capital Credits Retired  | 5,992,151                                   | 6,002,046                    | 5,996,324     | 6,006,356     | 6,000,349                   |
| 19<br>20       | Retirements/Total Patronage Capital                            | 3.96%                                       | 3.75%                        | 3.42%         | 3.09%         | 2.91%                       |
| 20<br>21<br>22 | Cumulative Capital Credits Retired                             | 69,653,031                                  | 75,653,121                   | 81,653,731    | 87,653,674    | 93,658,933                  |
| 23<br>24       | Plant Additions  | 26,742,850                                  | 22,425,444                   | 36,039,362    | 40,544,429    | 59,034,419                  |
| 25<br>26       | Additions/Total Utility Plant                                  | 7.52%                                       | 5.82%                        | 8.65%         | 8.73%         | 11.23%                      |
| 27<br>28       | Unapplied Advance Payments                                     | 0   | 0                            | 0             | 0             | ٥                           |
| 29<br>30<br>31 | Capital Credit Retirements Received<br>from Other Cooperatives | 0   | 0                            | 0             | 0             | 0                           |
| 32             | Internally Generated Funds / Construction                      | 16.87%<br>is schedule is included on Supple | 27.37%<br>mental Schedule II | 35.39%        | 40.44%        | 15.19%                      |

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

#### Summary of Long-term Debt-Electric Cooperatives

Schedule VI Page 1 of 2

| Nete Number         Justice         Print Regimping         Print Regimping         Description         Comments         Co   |                                  |                         |          |                      |               | -270.000 | non a concedent mile et il |          |              |                          |                        | 1997 <b>- 1997 - 1997</b> - 1997 - |                            |
|--|----------------------------------|-------------------------|----------|----------------------|---------------|----------|----------------------------|----------|--------------|--------------------------|------------------------|--|----------------------------|
| RUS 5% Notes-Autrinity         NA         NA         NA         NA         NA         Score         <  |                                  |                         |          | Repricing            |               | Variable | Principal                  |          |              | Principal                | Net                    | % of Total<br>Long-Term<br>Debt  | Weighte<br>Average<br>Cost |
| RUS 95 Notes-Currently         NA         NA         NA         Score         NA         Score   | Notes-Quarterly                  | N/A                     | N/A      | N/A                  | 2.000%        | NKA      | 50                         | 50       | 50           | 50                       | \$0                    | 0.000%   | 0.00                       |
| CPC/TBC Notes         21         XXXXXXX         E 190%         F         SU00000         30         50         50         51,931,201         72,91186         21         XXXXXXXX         E 1000         30         50         51,931,201         55,931,201         55,951         554,470         557,955         51,931,201         557,955         557,857         558,470         557,955         51,931,201         533,44,201         557,857         558,470         557,857         558,470         557,857  | Notes-Monthly                    | N/A                     | N/A      | N/A                  | 5.000%        | N/A      | 50                         | 50       | \$0          | SO                       | \$0                    | 0.000%   | 0.00                       |
| Site Dot 1         TZEHTBB         21         XXXXXXXX         1         F         S200000         S0         S0 <ths0< th=""> <ths0<< td=""><td>Notes-Quarterly</td><td>N/A</td><td>N/A</td><td>N/A</td><td>5.000%</td><td>NKA</td><td>50</td><td>50</td><td>\$0</td><td>\$0</td><td>\$0</td><td>0.000%</td><td>0.00</td></ths0<<></ths0<>  | Notes-Quarterly                  | N/A                     | N/A      | N/A                  | 5.000%        | NKA      | 50                         | 50       | \$0          | \$0                      | \$0                    | 0.000%   | 0.00                       |
| Sock-cols         11/11/11/97         30         XXXXXXXX         2 2000 F         F         5000 0         50         50         500 500 50         50         500 500 50          | 9019-001<br>9023-001<br>9025-001 | 7/29/1996 11/11/1997    | 20 20    | XXVXX/XX<br>XXVXX/XX | 1.720% 2.050% | F        | \$2,000,000<br>\$1,000,000 | 50<br>50 | 50<br>50     | \$1,934,251<br>\$615,251 | \$65,749<br>\$384,749  | 0.000%<br>0.032%<br>0.189%   | 0.0                        |
| 8041-001         2277/2019         XX         4 450%         F         \$18,000,000         \$0         \$0         \$0         \$16,457,008           Unemotized Discount         XXX         XXX         XXXX         0,000%         \$0         \$0         \$0         \$0         \$16,457,008           Subtatal CPC Notes         \$0         0   | 025-005<br>035-008               | 11/11/1997<br>3/20/2009 | 30<br>40 | XX/XXXXX<br>XX/XX/XX | 2.050% 3.140% | E        | \$500,000                  | 50<br>50 | \$0<br>\$0   | \$308,424<br>\$251,168   | \$191,576<br>\$748,832 | 0.377%<br>0.094%<br>0.367%   | 0.0                        |
| Subtobil CPC Notes         S26 500,000         S0         S6.40,976         S18,616,932           CoBarik Notes         CoBarik Notes         S0         S48,475,916         S4.521,084           102477         6/20/2005         25         XX/XXXXX         3.061%         F         \$50,000,000         \$50         \$50         \$48,475,916         \$4.521,084           1162/12         S1/19/2006         25         XX/XXXXXX         3.061%         F         \$50,000,000         \$50         \$50         \$44,475,916         \$4.521,084           1162/12         S1/19/2006         25         XX/XXXXXX         3.061%         F         \$10,000,000         \$50         \$50         \$4.4,493,915         \$55,000,180         \$50         \$50,000,100         \$50         \$50         \$50,000,100         \$50         \$50         \$50,000,100         \$50         \$50         \$50,000,100         \$50         \$50         \$50         \$50         \$50,000,100         \$50   |                                  |                         |          | XX/XXX/XXX           |               | F        |                            |          |              |                          |                        | 0.000%<br>8.068%<br>0.000%   | 0.1                        |
| CoBank Notes           105427         6/30/2005         25         XXXXXXX         3.061%         F         \$50,000,000         \$0         \$0         \$45,478,916         \$44,521,084           116242         5/19/2006         25         XXXXXXX         3.061%         F         \$10,000,000         \$0         \$0         \$46,478,916         \$44,521,084           116221         611/2006         25         XXXXXXX         3.061%         F         \$50,000,000         \$0         \$0         \$44,505,505         \$444,495           116225         4/25/2006         25         XXXXXXX         3.669%         F         \$10,000,000         \$0         \$0         \$4,409,812         \$55,501,188           186859         113/2011         25         XXXXXXX         4.629%         F         \$2,118,817         \$0         \$0         \$0         \$0         \$0         \$3,697,983         \$2,32844         \$6,62013         \$2         \$XXXXXXX         \$3,049%         F         \$3,182,715         \$0         \$3,182,715         \$0         \$2,824,67,04         \$2,2425         \$1,22016         \$2         XXXXXXX         \$3,061%         F         \$3,182,715         \$0         \$2,824,67,04         \$2,240,704         \$2,450,716         \$4,  | tized Discount                   | XXX                     | XXX      | XX/XX/XX             | 0.000%        |          | 50                         | 50       | 50           |                          | \$0                    | 0.000%<br>0.000%<br>0.000%<br>0.000%<br>0.000%<br>0.000%<br>0.000%<br>0.000%<br>0.000%<br>0.000%<br>0.000%   |                            |
| CoBank Notes         CoBank Notes           105427         6/30/2005         25         XX/XXXX         3.061%         F         \$50.000,000         \$0         \$0         \$45,478,916         \$44,521,084           1162/1         6/10/2006         25         XX/XXXX         3.061%         F         \$50.000,000         \$0         \$0         \$46,478,916         \$44,521,084           1162/1         6/11/2006         25         XX/XXXX         3.061%         F         \$50.000,000         \$0         \$0         \$44,505,505         \$44,495           116255         4/25/2006         25         XX/XXXX         3.669%         F         \$1.0717         \$0         \$0         \$4,499,812         \$5.50,188           188859         10/3/2011         25         XX/XXXX         4.629%         F         \$2.1217,179         \$0   |                                  |                         |          |                      |               |          | water makes and a          |          |              |                          |                        | 9.126%   |                            |
| 105427       630/2005       25       XXXXXX       3.061%       F       \$50,000,000       \$0       \$0       \$45,478,916       \$54,521,084         116242       5/19/2006       25       XXXXXX       3.061%       F       \$10,000,000       \$0       \$0       \$54,565,505       \$5494,495         116271       6/1/2006       25       XXXXXXX       3.661%       F       \$50,000,000       \$0       \$0       \$54,565,505       \$494,495         116255       4/25/2006       25       XXXXXXX       3.661%       F       \$10,000,000       \$1,62,71       \$0       \$0       \$1,62,71       \$0       \$0       \$1,67,87       \$0       \$0       \$1,67,87       \$0       \$0       \$1,67,87       \$0   |                                  |                         |          |                      |               |          | \$26,500,000               |          | 50           | 30,340,976               | \$16,616,932           | 9.120%   | 0.3                        |
| 116271         6/1/2006         25         XXXXXXX         3.061%         F         \$5.000.000         \$0         \$0         \$4.459.505         \$494.495           116255         4/25/2006         25         XXXXXXX         3.669%         F         \$10.000.000         \$0         \$0         \$4.499.812         \$5.500.188           186659         1/3/2011         25         XXXXXXX         4.628%         F         \$2.177.179         \$0         \$0         \$0         \$0           223384         66/2013         25         XXXXXXX         4.628%         F         \$5.100.000         \$0         \$0         \$1.302.017         \$3.697.983           258674         9/22/2014         25         XXXXXXX         4.420%         F         \$10.000.000         \$0         \$0         \$1.302.017         \$3.697.983           258674         9/22/2014         25         XXXXXXX         4.420%         F         \$10.000.000         \$0         \$0         \$2.675.872         \$0           264094         2/18/2015         25         XXXXXXX         4.200%         F         \$10.000.000         \$0         \$1.497.867         \$8.206.71.33           2930594         11/25/2015         25         XXXXXXX   | Notes                            |                         |          |                      |               |          |                            |          |              |                          |                        | 2.216%   | 0.                         |
| 116265       4/25/206       25       XXXXXXX       3 669%       F       \$10,000,000       \$0   |                                  |                         |          |                      |               |          |                            |          |              |                          |                        | 0.485%   | 0                          |
| 188866         1/3/2011         25         XXXXXXX         4 628%         F         \$2,118,817         \$0         \$0         \$0         \$0           224137         11/30/2012         25         XXXXXXX         4 201%         F         \$5,000,000         \$0         \$0         \$1,302,017         \$3,697,983           238844         66/2013         25         XXXXXXX         4 201%         F         \$5,000,000         \$0         \$0         \$1,302,017         \$3,697,983           259874         9/22/2014         25         XXXXXXX         3,048%         F         \$10,000,000         \$0         \$0         \$2,675,872         \$0           264094         2/18/2015         25         XXXXXXX         2,306%         F         \$2,000,000         \$0         \$0         \$7,992,042         \$1,059,341           144566         3/25/2015         25         XXXXXXX         4 200%         F         \$50,000,000         \$0         \$0         \$1,497,867         \$8,202,133           293694         11/25/2015         25         XXXXXXX         4 200%         F         \$10,000,000         \$0         \$0         \$1,497,867         \$8,627,734           2936992         6/20/2016         25 <td< td=""><td></td><td>4/25/2006</td><td>25</td><td>XX/XX/XX</td><td>3.669%</td><td></td><td>\$10,000,000</td><td></td><td>\$0</td><td>\$4,499,812</td><td>\$5,500,188</td><td>2.696%</td><td>0,</td></td<> |                                  | 4/25/2006               | 25       | XX/XX/XX             | 3.669%        |          | \$10,000,000               |          | \$0          | \$4,499,812              | \$5,500,188            | 2.696%   | 0,                         |
| 224137         11/30/2012         25         XXXXXXX         3 (42)1%         F         \$5,000,000         \$0         \$0         \$1,302,017         \$3,697,983           233844         66/2013         25         XXXXXXX         3,048%         F         \$3,182,715         \$0         \$0         \$3,182,715         \$0           259674         9/22/2014         25         XXXXXXX         4,420%         F         \$10,000,000         \$0         \$0         \$1,753,296         \$8,246,704           259674         9/22/2015         25         XXXXXXX         2,370%         F         \$2,675,872         \$0         \$0         \$2,675,872         \$0           264094         2/18/2015         25         XXXXXXX         3,061%         F         \$9,000,000         \$0         \$0         \$7,992,042         \$1,069,341           144556         3/25/2015         25         XXXXXXX         4,200%         F         \$50,000,000         \$0         \$0         \$1,497,867         \$8,602,133           2930594         11/25/2015         25         XXXXXXX         4,600%         F         \$10,000,000         \$0         \$1,522,254         \$8,477,746           3019591         12/22/2016         25         XXXXXX  |                                  |                         |          |                      |               |          |                            |          |              |                          |                        | 0.000%   | 0                          |
| 233844         6/6/2013         25         XXXXXXX         3.048%         F         \$3,182,715         \$0         \$0         \$3,182,715         \$0           259874         9/22/2014         25         XXXXXXX         4.420%         F         \$10,000,000         \$0         \$0         \$1,753,296         \$8,246,704           259425         1/2/2015         25         XXXXXXX         2.370%         F         \$2,675,872         \$0         \$0         \$2,675,872         \$0           264094         2/18/2015         25         XXXXXXX         3.061%         F         \$2,600,000         \$0         \$0         \$7,992,042         \$1,059,341           144556         3/25/2015         25         XXXXXXX         4.200%         F         \$5,000,000         \$0         \$0         \$7,47,76         \$4,215,224           2933594         11/25/2015         25         XXXXXXX         4.620%         F         \$10,000,000         \$0         \$0         \$1,497,867         \$8,407,746           293594         11/25/2016         25         XXXXXXX         4.620%         F         \$10,000,000         \$0         \$0         \$1,522,254         \$8,477,746           30159501         12/22/2018         25  |                                  |                         |          |                      |               | F        |                            |          |              |                          |                        | 0.000%   | 0                          |
| 259874         9/22/2014         25         XXXXXXX         4.420%         F         \$10,000,000         50         \$0         \$1,753,296         \$8,246,704           264094         2/18/2015         25         XXXXXXX         2,370%         F         \$2,675,872         \$0         \$0         \$2,675,872         \$0           264094         2/18/2015         25         XXXXXXX         2,300%         F         \$9,051,383         \$0         \$0         \$7,992,042         \$1,059,341           144556         3/25/2015         25         XXXXXXX         4,200%         F         \$50,000,000         \$0         \$0         \$784,776         \$4,215,224           2930592         6/20/2016         25         XXXXXXX         4,200%         F         \$10,000,000         \$0         \$0         \$1,497,867         \$8,627,746           3019591         12/22/2016         25         XXXX/XX         4,721%         F         \$16,000,000         \$0         \$1,991,063         \$14,008,947           3058306         6/26/2017         25         XXXXX/XX         4,390%         F         \$14,000,000         \$0         \$1,678,400         \$12,221,600         \$14,984,646           3313957         32/1/2018         25 <td></td> <td></td> <td></td> <td></td> <td></td> <td>E</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0.000%</td> <td>0</td>  |                                  |                         |          |                      |               | E        |                            |          |              |                          |                        | 0.000%   | 0                          |
| 262425         1/2/2015         25         XXXXXXX         3.061%         F         \$2,675,872         \$0         \$0         \$2,675,872         \$0           264094         2/18/2015         25         XXXXXXX         3.061%         F         \$9,051,383         \$0         \$0         \$7,992,042         \$1,059,341           144556         3/25/2015         25         XXXXXXX         4.200%         F         \$50,00,000         \$0         \$0         \$7,84,776         \$4,215,224           2933594         11/25/2015         25         XXXXXXX         4.620%         F         \$10,000,000         \$0         \$0         \$1,497,867         \$8,502,133           2980992         6/20/2016         25         XXXXXXX         3.869%         F         \$10,000,000         \$0         \$0         \$1,497,867         \$8,602,133           3019591         12/22/2016         25         XXXXXXX         4.721%         F         \$16,000,000         \$0         \$1,91,063         \$14,008,947           3019591         12/22/2016         25         XXXXXXX         4.721%         F         \$16,000,000         \$0         \$1,91,063         \$14,008,947           3058306         6/26/2017         25         XXXXXXX   |                                  |                         |          |                      |               | E        |                            |          |              |                          |                        | 4.043%   | õ                          |
| 144556         3/25/2015         25         XX/XX/XX         4 200%         F         \$50,000,000         \$0         \$0         \$784,776         \$4,215,224           2930594         11/25/2015         25         XX/XX/XX         4 620%         F         \$10,000,000         \$0         \$0         \$1,497,867         \$8,602,133           2980592         6/20/2016         25         XX/XX/XX         4 620%         F         \$10,000,000         \$0         \$0         \$1,497,867         \$8,602,133           3019591         12/22/2016         25         XX/XX/XX         4 721%         F         \$16,000,000         \$0         \$0         \$1,991,663         \$14,008,947           3058306         6/26/2017         25         XX/XX/XX         4 390%         F         \$14,000,000         \$0         \$0         \$1,678,400         \$12,221,600           3113957         3/21/2018         25         XX/XX/XX         3,561%         F         \$14,000,000         \$0         \$0         \$1,535,354         \$14,964,646           3384224         4/6/2021         25         XX/XX/XX         3,561%         F         \$20,000,000         \$0         \$0         \$1,334,945         \$23,665,055         \$3892627         \$10,2023  |                                  |                         | 25       |                      |               | F        |                            |          | \$0          |                          |                        | 0.000%   | 0                          |
| 2933594         11/25/2015         25         XXXXXXX         4 620%         F         \$10,000,000         \$0         \$0         \$1,497,867         \$8,502,133           2980692         6/20/2016         25         XXXXXXX         3.868%         F         \$10,000,000         \$0         \$0         \$1,522,254         \$8,477,746           3019591         12/22/2016         25         XXXXXXX         4.721%         F         \$16,000,000         \$0         \$0         \$1,522,254         \$8,477,746           3019591         12/22/2016         25         XXXXXXX         4.721%         F         \$16,000,000         \$0         \$0         \$1,678,400         \$12,321,600           3019591         3/21/2018         25         XXXXXXX         4.330%         F         \$16,000,000         \$0         \$0         \$1,678,400         \$12,321,600           3113957         3/21/2018         25         XXXXXXX         5.107%         F         \$16,500,000         \$0         \$1,535,354         \$14,964,646           3264224         4/6/2021         25         XXXXXXX         3.561%         F         \$20,000,000         \$0         \$1,334,945         \$23,665,055           3862827         3/10/2023         25         <  |                                  |                         |          |                      |               | E        |                            |          |              |                          |                        | 0.519%   | C                          |
| 2980692         6/20/2016         25         XXXXXXX         3.866%         F         \$10,000,000         \$0         \$0         \$1,522.254         \$8,477,746           3019591         12/22/2016         25         XXXXXXX         4.721%         F         \$16,000,000         \$0         \$0         \$1,911,063         \$14,005,947           3015950         6726/2017         25         XXXXXXX         4.721%         F         \$16,000,000         \$0         \$0         \$1,911,063         \$14,006,947           3113957         3/21/2018         25         XXXXXXX         4.390%         F         \$16,500,000         \$0         \$0         \$1,535,354         \$14,964,646           3364224         4/6/2021         25         XXXXXXX         3.561%         F         \$25,000,000         \$0         \$0         \$1,334,945         \$22,866,055           3892827         3/10/2023         25         XXXXXXX         3.561%         F         \$20,000,000         \$0         \$195,349         \$22,866,055           810287/111         513,500,000         \$0         \$113,500,000         \$13,500,000         \$13,500,000         \$13,500,000   | Č.                               |                         |          |                      |               |          |                            |          |              |                          |                        | 2.066%   | 0                          |
| 301991         12/22/2016         25         XXXXXXX         4.721%         F         \$16,000,000         \$0         \$0         \$1,91,053         \$14,008,947           3058306         6726/2017         25         XXXXXXXX         4.390%         F         \$14,000,000         \$0         \$0         \$1,91,053         \$14,008,947           3058306         6726/2017         25         XXXXXXX         4.390%         F         \$14,000,000         \$0         \$0         \$1,678,400         \$12,221,600           3113957         3/21/2018         25         XXXXXXX         \$5,107%         F         \$16,500,000         \$0         \$0         \$1,55,354         \$14,964,646           3364224         446/2021         25         XXXXXXX         3,561%         F         \$25,000,000         \$0         \$0         \$1,334,945         \$22,665,055           3892827         3/10/2023         25         XXXXXX         5,510%         F         \$20,000,000         \$0         \$1,956,349         \$19,984,651           R10287711         \$13,500,000         \$13,500,000         \$13,500,000         \$13,500,000         \$13,500,000         \$13,500,000  |                                  |                         |          |                      |               |          |                            |          |              |                          |                        | 4.168%   | 0                          |
| 3058306         6/26/2017         25         XX/XX/XX         4.390%         F         \$14,000,000         \$0         \$0         \$1,678,400         \$12,321,600           3113957         3/21/2018         25         XX/XX/XX         5.107%         F         \$16,500,000         \$0         \$0         \$1,555,354         \$14,964,646           3364224         4/6/2021         25         XX/XX/XX         3.561%         F         \$25,000,000         \$0         \$0         \$1,334,945         \$23,666,055           3992627         3/10/2023         25         XX/XX/XX         5,510%         F         \$20,000,000         \$0         \$195,349         \$19,894,651           RI0287T11         513,500,000         \$13,500,000         \$13,500,000         \$13,500,000         \$13,500,000         \$13,500,000  |                                  |                         |          |                      |               |          |                            |          |              |                          |                        | 6.867%   | č                          |
| 3113957         3/21/2018         25         XXXXXXX         5.107%         F         \$16,500,000         \$0         \$0         \$1,353,354         \$14,964,646           3384224         4/6/2021         25         XXXXXXX         3.561%         F         \$25,000,000         \$0         \$0         \$1,334,945         \$22,665,055           3892827         3/10/2023         25         XXXXXXX         5.510%         F         \$20,000,000         \$0         \$195,349         \$19,6461           10/287711         513,500,000         \$0         \$13,500,000         \$13,500,000         \$13,500,000         \$13,500,000  |                                  |                         |          |                      |               | F        |                            |          |              |                          |                        | 6.040%   | č                          |
| 3892627 3/10/2023 25 XX/XX/XX 5.510% F \$20.000,000 \$0 \$195,349 \$19.804,651<br>Ri0287T11 \$13,500,000 \$13,500,000 \$13,500,000   |                                  |                         |          |                      |               | E        |                            |          |              |                          |                        | 7.336%   | 0                          |
| Ri0287T11 \$13,500,000 \$13,500,000  | 4                                | 4/6/2021                |          | XX/XX/XX             | 3.561%        | F        | \$25,000,000               |          | SO           | \$1,334,945              | \$23,665,055           | 11.601%  | 0                          |
| RI0287T12 \$100.000.000 \$12.500.000   | [11]                             | 3/10/2023               | 25       | XXXXXXXXX            | 5.510%        | F        | \$20,000,000               | \$0      | \$13,500,000 | \$195,349                |                        | 9.709%   | 0                          |
| Subtotal CoBank \$224,745,966 \$113,500,000 \$90,941,183 \$156,468,786   | CoBank                           |                         |          |                      |               |          | \$224,745,966              |          |              | \$90,941,183             |                        | 63.958%  | 2                          |

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#### Summary of Long-term Debt-Electric Cooperatives

| Line   | Note Number/<br>Description   | Issuance<br>Date   | Term<br>(Years)                        | Next<br>Repricing<br>Date                              | Interest<br>Rate   | Fixed or<br>Variable<br>Rate | Original<br>Principal<br>Amount  | Deferred<br>Interest                                 | Amount<br>Unadvanced                                 | Cumulative<br>Principal<br>Repayments  | Current<br>Net<br>Obligation   | % of Total<br>Long-Term<br>Debt                                    | Weighted<br>Average<br>Cost  |
|--|---|--|--|--|--|------------------------------|--|--|--|--|--|--|--|
| 1<br>2<br>3<br>4<br>5<br>6<br>7<br>8<br>9    | CFC Advantage (Farmers MAC)<br>3000<br>3001<br>3002<br>3006<br>3007<br>3008<br>XX | 2/15/2007<br>11/1/2011<br>11/1/2011<br>1/2/2013<br>3/10/2023<br>XX/XX/XX | XX<br>XX<br>XX<br>XX<br>XX<br>XX<br>XX | XX/XX/XX<br>XX/XX/XX<br>XX/XX/XX<br>XX/XX/XX<br>XX/XX/ | 4.440%<br>4.230%<br>4.460%<br>3.060%<br>3.370%<br>5.510%<br>0.000% | F<br>F<br>F<br>F             | \$3,606,974<br>\$9,613,312<br>\$3,455,916<br>\$1,627,044<br>\$1,626,056<br>\$15,000,000<br>\$3,750,000 | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0 | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0 | \$1,569,424<br>\$4,480,205<br>\$1,602,038<br>\$1,262,353<br>\$727,504<br>\$0<br>\$0<br>\$0 | \$2,037,550<br>\$5,133,107<br>\$1,853,878<br>\$364,691<br>\$918,552<br>\$14,846,489<br>\$3,750,000 | 0.999%<br>2.516%<br>0.909%<br>0.179%<br>0.450%<br>7.278%<br>1.838% | 0.044%<br>0.106%<br>0.041%<br>0.005%<br>0.015%<br>0.401%<br>0.000% |
| 10<br>11<br>12<br>13<br>14<br>15<br>16<br>17 | Subtotal Farmers Mac  |  |  |  |  |                              | \$38.699.302   |  |  | <b>\$9,641,525</b>   | \$28,904,266   | 14.169%  | 0.613%   |
| 18<br>19<br>20<br>21<br>22<br>23<br>24<br>25 | Total Long-Term Debt  |  |  |  |  |                              |  |  |  |  | \$203,989,984<br>\$203,989,984<br>\$@  | 87.25%   | 3.81%  |
| 26<br>27<br>28<br>30<br>31<br>32<br>33       |   |  |  |  |  |                              |  |  |  |  | difference is Line of Crea   | dit to be refinanced 2   | 2024   |
| 33<br>34<br>35<br>36<br>37<br>38<br>39<br>40 |   |  |  |  |  |                              |  |  |  |  |  |  |  |
| 41<br>42<br>43<br>44<br>45<br>46<br>47<br>48 |   |  |  |  |  |                              |  |  |  |  |  |  |  |
| 43<br>44<br>45<br>46<br>47                   |   |  |  |  |  |                              |  |  |  |  |  |  |  |

Summary of Long-Term Financial Obligations--Other Non-IOU TSPs

| Line | Issuer/<br>Note Number/<br>Description | Issuance<br>Date | Term<br>(Years) | Interest<br>Rate | Fixed or<br>Variable<br>Rate | Original<br>Principal<br>Amount | Cumulative<br>Principal<br>Repayments | Current<br>Net<br>Obligation | % of Total<br>Long-Term<br>Debt | Cost of<br>Debt     | Weighted<br>Average<br>Cost |
|------|--|------------------|-----------------|------------------|------------------------------|---------------------------------|---------------------------------------|------------------------------|---------------------------------|---------------------|-----------------------------|
| 1    | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 2    | xx                                     | XX/XX/XX         | x               | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 3    | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 4    | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 5    | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 6    | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | 50                              | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 7    | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 8    | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 9    | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | 50                              | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 10   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 11   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 12   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 13   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 14   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 15   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 16   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | 50                              | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 17   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 18   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 19   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | 50                              | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 20   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 21   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 22   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 23   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 24   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 25   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 26   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 27   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 28   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 29   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 30   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 31   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 32   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 33   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 34   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 35   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 36   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 37   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 38   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 39   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 40   | XX                                     | XX/XX/XX         | XX .            | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 41   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 42   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | 0.000%              | 0.000%                      |
| 43   | XX                                     | XX/XX/XX         | XX              | 0.000%           |                              | \$0                             | \$0                                   | \$0                          | 0.000%                          | <sup>0.00</sup> 041 | 0.000%                      |

Schedule VII Page 1 of 1

| 4 <b>4</b><br>45<br>46 | XX<br>XX<br>XX             | XX/XX/XX<br>XX/XX/XX<br>XX/XX/XX             | XX<br>XX<br>XX             | 0.000%<br>0.000%<br>0.000%           | \$0<br>\$0<br>\$0        | \$0<br>\$0<br>\$0        | \$0<br>\$0<br>\$0        | 0.000%<br>0.000%<br>0.000%           | 0.000%<br>0.000%<br>0.000%           | 0.000%<br>0.000%<br>0.000%           |
|------------------------|----------------------------|--|----------------------------|--------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| 47<br>48<br>49<br>50   | XX<br>XX<br>XX<br>XX<br>XX | XX/XX/XX<br>XX/XX/XX<br>XX/XX/XX<br>XX/XX/XX | XX<br>XX<br>XX<br>XX<br>XX | 0.000%<br>0.000%<br>0.000%<br>0.000% | \$0<br>\$0<br>\$0<br>\$0 | \$0<br>\$0<br>\$0<br>\$0 | \$0<br>\$0<br>\$0<br>\$0 | 0.000%<br>0.000%<br>0.000%<br>0.000% | 0.000%<br>0.000%<br>0.000%<br>0.000% | 0.000%<br>0.000%<br>0.000%<br>0.000% |
| 51<br>52<br>53<br>54   | Total<br>Total Sho         | rt-⊺erm Debt                                 |                            |                                      |                          | · -                      | \$0<br>\$0               | 0.000%                               |                                      | 0.000%                               |

## EXTRAORDINARY AND NONRECURRING ITEMS

| Α. | Reporting | Period |
|----|-----------|--------|
|----|-----------|--------|

| A. Reporting I | chod   |        |             | Wholesale    |
|----------------|--------|--------|-------------|--------------|
| Ref.           |        | Line   |             | Transmission |
| Schedule       | Column | Number | Description | Amount       |

B. Prospective Period

|          |        |        |             | Wholesale    |
|----------|--------|--------|-------------|--------------|
| Ref.     |        | Line   |             | Transmission |
| Schedule | Column | Number | Description | Amount       |
|          |        |        |             |              |

Normalization Adjustments to Revenue

Schedule IX

#### Supplemental Schedule I

#### Summary of Substantive Rule 25.77 Expenditures

| Line | Description                                 | I  | Total<br>Electric |    | olesale<br>mission | FERC<br><u>Account No</u> . |  |
|------|---|----|-------------------|----|--------------------|-----------------------------|--|
| 1    | Business gifts and Entertainment            | \$ | 2,570             | \$ | 1                  | -                           |  |
| 2    | Institutional Advertising                   |    | -                 |    | -                  | -                           |  |
| 3    | Consumption-Inducing Advertising            |    | -                 |    | -                  | -                           |  |
| 4    | Other Advertising                           |    | -                 |    | -                  | -                           |  |
| 5    | Public Relations Expense                    |    | 1,341             |    | 1                  | 930                         |  |
| 6    | Legislative Advocacy (Note A)               |    | 26,449            |    | 14                 | 930                         |  |
| 7    | Representation Before a Gov't Body (Note B) |    | 6,701             | 3  |                    | 930                         |  |
| 8    | Legal Expenses (Note C)                     |    | 12,961            |    | 7                  | 930                         |  |
| 9    | Charitable, Civic, and Religious            |    | 625               |    | 0                  | 930                         |  |
| 10   | Political Contributions and Donations       |    | 46                |    | 0                  | -                           |  |
| 11   | Dues and Membership Fees                    |    | -                 |    | -                  | 930                         |  |
| 12   | ·   |    |                   |    |                    |                             |  |
| 13   | Total                                       | \$ | 50,692            | \$ | 26                 |                             |  |

Note A: Information shall include, but not be limited to, advocacy before any legislative body. Note B: Information shall include representation before any governmental agency or body, including municipalities.

Note C: Information shall include legal expenses not accounted for in other categories.

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

## Supplemental Schedule II

### COMMENTS/FOOTNOTES

Ref. Line Schedule Column Number

Comments/Footnotes

### Signature Page

I certify that I am the responsible official of Farmers Electric Cooperative, Inc.

that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from <u>January 1, 2023</u> to <u>December 31, 2023</u> inclusive.

5/20/2024

Date

-DocuSigned by: Mark Stubbs

C624EDFA290F4CA Signature

General Manager Title

Address: 2000 Interstate 30 E. Greenville, TX 75402

Phone:

Alternative contact regarding this report:

| Name:    | Rebecca Payne                          |
|----------|--|
| Title:   | Managing Consultant and Vice President |
|          | Guernsey                               |
| Address: | 5555 North Grand Blvd                  |
|          | Oklahoma City, OK 73112                |
| Phone:   | 405.416.8210                           |
| Email:   | rebecca.payne@guernsey.us              |

## SCHEDULE C-4 TIMES INTEREST EARNED METHOD

Farmers Electric Cooperative, Inc Schedule C-4 Times Interest Earned Method Test Year Ending December 31, 2009

| Interest Expense on Long-Term Debt<br>Modified TIER  | Total<br>5,580,951<br>2.00                     |
|--|--|
| Return   | 11,161,902                                     |
| Plus:<br>Other Interest Expense<br>Other Deductions<br>Removal of Amortization of Debt Discount<br>Total Additions                           | 117,791<br>52,886<br><u>107,527</u><br>278,204 |
| Less:<br>Non-Operating Income - Interest<br>Non-Operating Income - Other (excl Capital Credits)<br>Extraordinary Items<br>Total Subtractions | 220,640<br>57,620<br><u>0</u><br>278,260       |
| Net Return   | 11,161,846                                     |
| Total Rate Base  | 170,297,439                                    |
| Rate of Return<br>Return on Rate Base  | 6.5543%<br>11,161,846                          |

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