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PROJECT NO. 54443

CY 2022 RETAIL ELECTRIC	§	PUBLIC UTILITY COMMISSION
PROVIDER (REP) ANNUAL	§	
REPORTS AND CY 2023 REP SEMI-	§	OF TEXAS
ANNUAL REPORTS PURSUANT TO	§	
16 TAC 25.107(I)	§	

**TESLA ENERGY VENTURES, LLC'S ANNUAL REPORT
PURSUANT TO PUC SUBST. R. §25.107(i)(5)(A)(vii) FOR 2022**

Tesla Energy Ventures, LLC ("TEV") submits its financial information for the 2022 REP Annual Reports herein. Tesla, Inc. is an affiliate of Tesla Energy Ventures, LLC. This submission includes company financial information that is highly sensitive and is filed confidentially and under seal under 16 Tex. Admin. Code ("TAC") § 22.71. Tesla Energy Ventures, LLC additionally submits the affidavit of Ana Stewart, President of Tesla Energy Ventures, LLC attesting to the facts represented herein. Tesla Energy Ventures, LLC provides the following information as required under the rule.

1. Documentation to demonstrate ongoing compliance with the financial requirements of subsection (f) of this section. (16 TAC § 25.107(i)(5)(B)(i)).

a. Letter of Credit (16 TAC § 25.107(f)(1)(B)).

TEV continues to demonstrate compliance with the financial requirements of being an Option 1 REP and relies upon an irrevocable stand-by letter of credit payable to the Commission with a face value of \$500,000 in compliance with 16 TAC § 25.107(f)(1)(B), which meets the standards of subsection (f)(4)(F). The letter was filed with the Commission in Project No. 37919 on August 18, 2021, along with the automatic extension clause filed on September 10, 2021, which remains in effect.

b. The amount of shareholders' equity (16 TAC § 25.107(f)(1)(B)).

As audited statements are not available, TEV provides unaudited financial statements for the most recent reporting quarter of 2022 to demonstrate \$1,000,000 in shareholders' equity in accordance with 16 TAC § 25.107(f)(4)(C), which meets the standards of subsection (f)(1)(B).

c. The amount of customer deposits and the balance of an account in which customer deposits are held (16 TAC § 25.107(f)(2)(B)).

TEV does not collect customer deposits. Accordingly, it has no information to submit to demonstrate compliance with 16 TAC § 25.107(f)(2)(B).

Date: March 3, 2023.

Respectfully submitted,



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ATTORNEY FOR TESLA ENERGY
VENTURES, LLC

AFFIDAVIT

STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

Before me, the undersigned notary public, on this day personally appeared Ana Stewart, to me known to be the person whose name is subscribed to the foregoing instrument, who being duly sworn according to law, deposes and says:

“1. My name is Ana Stewart. I am the President of the reporting REP, Tesla Energy Ventures, LLC (“TEV”). Tesla Energy Ventures, LLC is an affiliate of Tesla, Inc. I am over the age of eighteen and am a resident of the State of Texas. I am competent to testify to all the facts stated in this Affidavit, and I have the authority to make this Affidavit on behalf of TEV.

2 I swear or affirm that in my capacity as President of TEV, I have personal knowledge of the facts concerning compliance with the financial requirements of the Commission’s REP Certification rule as stated in TEV’s 2022 Annual Report – Financial (“Report”) covering information required by PUC SUBST. R. 25.107 (i)(5)(A) being filed herein, and this Affidavit is given in support of that Report. I further swear or affirm that all of the statements and/or representations made in the Report are true, complete, and correct to the best of my knowledge.

3. I further swear or affirm that TEV is not in material violation of any of the requirements of its certificate.

4. The letter of credit submitted to the Commission under seal in Project No. 37919 on August 18, 2021, remains in effect and covers Tesla Energy Ventures, LLC’s financial obligation under PUC SUBST. R. 25.107 (f)(1)(B).

4. I swear or affirm that any assertions of confidentiality regarding this response have been made with a good faith belief that an exception to public disclosure under Chapter 552 of the Texas Government Code applies to the information provided.”

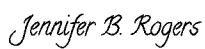
Further affiant sayeth not.




Ana Stewart
President
Tesla Energy Ventures, LLC

 03/02/2023
02:11 PM CST

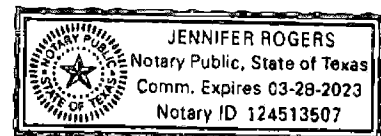
SWORN TO AND SUBSCRIBED TO BEFORE ME on the 2nd day of March 2023.



Jennifer B. Rogers
Notary Public in and for the
State of Texas

 03/02/2023
02:13 PM CST

My Commission Expires: March 28, 2023



Online Notary Public. This notarial act involved the use of online audio/video communication technology.

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