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PROJECT NO. 54443

CY 2022 RETAIL ELECTRIC PROVIDER (REP) ANNUAL REPORTS AND CY 2023 REP SEMI-ANNUAL REPORTS PURSUANT TO 16 TAC §25.107(I)	§ § § § §	PUBLIC UTILITY COMMISSION OF TEXAS
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**DECLARATION ENERGY LLC'S ANNUAL REPORT
PURSUANT TO PUC SUBST. R. 25.107(i)(5)(A)(vii) FOR 2022**

Declaration Energy LLC ("Declaration") submits its financial information for the 2022 REP Annual Reports herein. This submission includes company financial information that is highly sensitive and is filed confidentially and under seal under 16 Tex. Admin. Code ("TAC") § 22.71. Declaration additionally submits the affidavit of Elizabeth Maberry, Chief Managing Officer, attesting to the facts represented herein. Declaration provides the following information as required under the rule.

1. Documentation to demonstrate ongoing compliance with the financial requirements of subsection (f) of this section. (16 TAC § 25.107(i)(5)(B)(i)).

a. Letter of Credit (16 TAC § 25.107(f)(1)(B)).

Declaration complies with financial requirements for an Option 1 REP by maintaining an irrevocable stand-by letter of credit as provided for in 16 TAC § 25.107(f)(1)(B). Declaration has included a true and correct copy of the irrevocable stand-by letter of credit of Pacific Western Bank issued in the required format for \$500,000, in the confidential portion of this filing. This letter of credit remains in effect.

b. The amount of shareholders' equity (16 TAC § 25.107(f)(1)(B)).

As audited financial statements are not yet available, Declaration Energy provides consolidated and unconsolidated, unaudited financial statements for the most recent reporting

quarter of 2022 to demonstrate \$1,000,000 in shareholders' equity. Please be advised that "Energy Texas" is a Commission-approved assumed name for Declaration Energy.¹

2. The amount of customer deposits and the balance of an account in which customer deposits are held (16 TAC § 25.107(f)(2)(B)).

Declaration has included a true and correct copy of the irrevocable stand-by letter of credit of Pacific Western Bank issued in the required format for \$10,000, in the confidential portion of this filing. This letter of credit remains in effect. Declaration additionally provides under seal the amount of deposits and balance of a segregated cash account securing the deposits in accordance with 16 TAC § 25.107(f)(i)((5)(vii). The confidential portion of Declaration's report provides additional clarifying information regarding its compliance with 16 TAC § 25.107(f)(2)(B)).

Dated March 3, 2023

Respectfully Submitted,



Chris Reeder
State Bar No. 16692300
chris.reeder@huschblackwell.com
Husch Blackwell, LLP
111 Congress Ave., Suite 1400
Austin, Texas 78701
512.479.1154 (Phone)
512.481.4868 (Fax)

ATTORNEY FOR DECLARATION ENERGY
LLC

¹ Application of Declaration Energy LLC to Amend its Retail Electric Provider Certificate, Docket No. 52350, Notice of Approval (Sept. 17, 2021).

AFFIDAVIT

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

Before me, the undersigned notary public, on this day personally appeared Elizabeth Maberry, to me known to be the person whose name is subscribed to the foregoing instrument, who being duly sworn according to law, deposes and says:

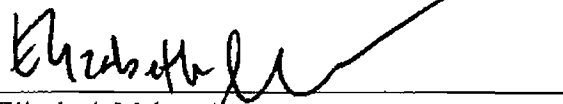
"1. My name is Elizabeth Maberry. I am the Chief Managing Officer of the reporting REP, Declaration Energy LLC ("Declaration"). I am over the age of eighteen and am a resident of the State of Texas. I am competent to testify to all the facts stated in this Affidavit, and I have the authority to make this Affidavit on behalf of Declaration.

2 I swear or affirm that in my capacity as Chief Managing Officer, I have personal knowledge of the facts concerning compliance with the financial requirements of the Commission's REP Certification rule as stated in Declaration's 2022 Annual Report -- Financial ("Report") covering information required by PUC SUBST. R. 25.107 (i)(5)(A) being filed herein, and this Affidavit is given in support of that Report. I further swear or affirm that all of the statements and/or representations made in the Report are true, complete, and correct to the best of my knowledge.

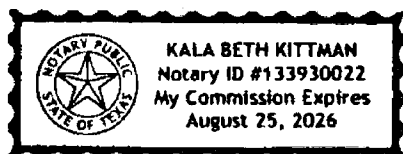
3. I further swear or affirm that Declaration is not in material violation of any of the requirements of its certificate.

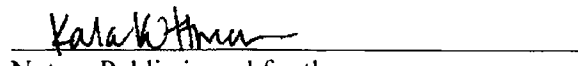
4. I swear or affirm that any assertions of confidentiality regarding this response have been made with a good faith belief that an exception to public disclosure under Chapter 552 of the Texas Government Code applies to the information provided."

Further affiant sayeth not.


Elizabeth Maberry
Chief Managing Officer
DECLARATION ENERGY LLC

SWORN TO AND SUBSCRIBED TO BEFORE ME on the 28 day of February 2023.




Notary Public in and for the
State of Texas

My Commission Expires: August 25, 2026