



## **Filing Receipt**

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**Item Number - 211**

**PROJECT NO. 54443**

<b>2022 RETAIL ELECTRIC PROVIDER</b>	<b>§</b>	<b>PUBLIC UTILITY COMMISSION</b>
<b>(REP) ANNUAL REPORTS AND CROSS</b>	<b>§</b>	
<b>YEAR 2023 SEMI-ANNUAL REPORTS</b>	<b>§</b>	<b>OF TEXAS</b>
<b>PURSUANT TO 16 TAC § 25.107(i)(3)</b>	<b>§</b>	

**TESLA ENERGY VENTURES, LLC'S 2023 SEMI-ANNUAL REPORT**

Tesla Energy Ventures, LLC ("TEV") submits its semi-annual report for 2023 pursuant to 16 Texas Administrative Code (TAC) § 25.107(i)(5)(B). TEV submits the attestation of Ana Stewart, President, attesting to the facts represented herein. TEV provides the following information as required under the rule. TEV is electing to use the previous version of 16 TAC § 25.107 as allowed by Public Utility Commission of Texas ("PUCT") Staff in its August 6, 2023 Semi-Annual Report Instructions for Retail Electric Providers ("REP") who were certified prior to April 26, 2023.

**1. Documentation to demonstrate ongoing compliance with the financial requirements of subsection (f) of this section. (16 TAC § 25.107(i)(5)(B)(i)).**

*a. Shareholder Equity (16 TAC § 25.107(f)(1)(B)).*

TEV relies upon the investment grade credit rating of its guarantor to demonstrate compliance with the financial requirements under the rule and attaches the latest ratings from Moody's credit rating agency. These are copyrighted materials and are therefore being submitted confidentially and under seal.

*b. The amount of customer deposits and the balance of an account in which customer deposits are held (16 TAC § 25.107(f)(2)(B)).*

TEV does not collect customer deposits. Accordingly, it has no information to submit to demonstrate compliance with 16 TAC § 25.107(f)(2)(B).

2. **The audited financial statements of the REP or its guarantor for the most recent completed calendar or fiscal year (16 TAC § 25.107(i)(5)(B)(ii)).**

In accordance with direction provided in PUCT Staff's August 6, 2023 Semi-Annual Report Instructions, Option I REPs whose access to capital certification is an investment grade credit rating are not required to provide audited financial statements for the Semi-Annual Report.

3. **The un-audited financial statements for the most recent six-month financial period that immediately follows the end of its most recent fiscal year or six consecutive months of monthly financial statements (16 TAC § 25.107(i)(5)(B)(iii)).**

In accordance with direction provided in PUCT Staff's August 6, 2023 Semi-Annual Report Instructions, Option I REPs whose access to capital certification is an investment grade credit rating are not required to provide un-audited financial statements for the Semi-Annual Report.

4. **Any changes in management, experience, and personnel relied on for certification in each semi-annual report before the REP begins serving customers and in the first semi-annual report after the REP serves customers (Subst. R. 25.107(i)(5)(A)(vi)).**

TEV submits no change in technical managerial qualifications at this time.

Respectfully submitted,



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Chris Reeder  
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Husch Blackwell, LLP  
111 Congress Ave., Suite 1400  
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512.481.4868 (Fax)

**ATTORNEY FOR TESLA ENERGY  
VENTURES, LLC**

# AFFIDAVIT

STATE OF TEXAS           §  
                                      §  
COUNTY OF TRAVIS       §

Before me, the undersigned notary public, on this day personally appeared Ana Stewart, to me known to be the person whose name is subscribed to the foregoing instrument, who being duly sworn according to law, deposes and says:

“1. My name is Ana Stewart. I am over the age of eighteen and am a resident of the State of Texas. I am competent to testify to all the facts stated in this Affidavit, and I have the authority to make this Affidavit on behalf of Tesla Energy Ventures, LLC (“TEV”). Tesla Energy Ventures, LLC is an affiliate of Tesla, Inc.


2 I swear or affirm that in my capacity as President at Tesla Energy Ventures, LLC, I have personal knowledge of the facts concerning compliance with submitting this Semi-Annual Report required of Retail Electric Providers licensed in Texas prepared pursuant to the requirements of the Texas Public Utility Commission. In accordance with PUC Subt. R. 25.107(i)(3)(A), the information provided in the unaudited financial statements of TEV, are correct and accurate, in all material respects, to the best of my knowledge and belief, and all statements and representations submitted herein are true and correct to the best of my knowledge.


3. I further swear or affirm Tesla Energy Ventures, LLC is currently not in material violation of any of the requirements of its certificate.

4. The letter of credit submitted to the Commission under seal in Project No. 37919 on August 18, 2021, remains in effect and covers Tesla Energy Ventures, LLC’s financial obligation under PUC SUBST. R. 25.107 (f)(1) and (2).

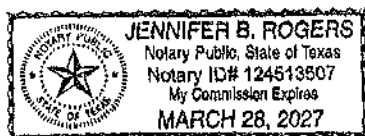
5. I swear or affirm that any assertions of confidentiality regarding this response have been made with good faith belief that an exception to public disclosure under Chapter 552 of the Texas Government Code applies to the information provided and that the information submitted in the Report is true, complete, and correct in all material respects to the best of my knowledge.

Further affiant sayeth not.

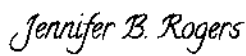
  
\_\_\_\_\_  
Ana Stewart  
President  
Tesla Energy Ventures, LLC


 08/09/2023  
03:09 PM CDT

SWORN TO AND SUBSCRIBED TO BEFORE ME on the 9th day of August, 2023.



Online Notary Public. This notarial act involved the use of  
online audio/video communication technology.

  
\_\_\_\_\_  
Jennifer B. Rogers  
Notary Public in and for the  
State of Texas

 08/09/2023  
03:11 PM  
CDT

My Commission Expires: March 28, 2027

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