



Filing Receipt

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Financial statement attestation

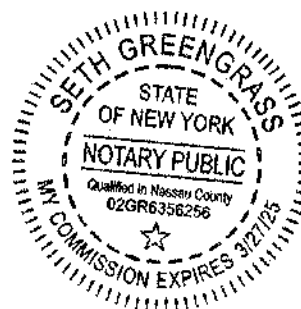
I, Peter Davies, attest to the accuracy, in all material aspects, of the information provided in the enclosed financial statements

Regards,

Peter Davies
Director, Head of Finance

New York State
New York County

Signature and Seal from Notary Public





Financial Information [UNAUDITED] 30 June 2023

Axpo U.S. LLC

Basis of Financial Information: The unaudited financial statements are prepared in accordance with accounting principles generally accepted under the International Financial Reporting Standards (“IFRS”)

UNAUDITED

Financial Results

USD thousands	9 months 30-Jun-23
Net Operating Revenues	42,368
Cost of Sales	(1,645)
Gross Margin	40,724
Commercial and Administrative Expenses	(16,940)
Earnings before interest, tax, depreciation and amortization (EBITDA)	23,784
Depreciation, Amortization and Impairments	(479)
Earnings before interest and tax (EBIT)	23,304
Finance Expense, net	(6,928)
Earnings before tax (EBT)	16,376
Income tax	(4)
Profit/(Loss) for the period	16,373

UNAUDITED

Financial Position

USD thousands	30-Jun-23
Assets	
Property, plant and equipment, net	377
Non-current derivative assets	366,439
Other non-current assets	2,344
Total non-current assets	369,160
Trade receivables	38,997
Inventory	26,726
Current derivative assets	230,754
Prepayments, deposits and other	84,816
Cash and cash equivalents	19,662
Total current assets	400,955
Total assets	770,115
Equity and liabilities	
Share capital	80,500
Accumulated deficit	(60,882)
Total equity	19,618
Non-current derivative liabilities	283,066
Other non-current liabilities	6,737
Total non-current liabilities	289,803
Trade payables	2,835
Current derivative liabilities	200,625
Short term loans	226,659
Other current liabilities	30,575
Total current liabilities	460,694
Total liabilities	750,497
Total equity and liabilities	770,115

UNAUDITED

Statement of Cash Flows

USD thousands	9 months 30-Jun-23
EBIT	23,304
Adjustment on non-cash expenses and income	(340,946)
Change in net working capital	428,316
Cash flow from operating activities	110,674
Financial interest received	6,076
Cash flow used in investing activities	6,076
Capital contribution	-
Short term borrowings	(166,582)
Long term borrowings	-
Financial interest paid	(13,004)
Cash flow (used)/from financing activities	(179,586)
Change in cash and cash equivalents	(62,835)