

**ROLLING V RANCH WATER CONTROL AND IMPROVEMENT
DISTRICT NO. 3 OF WISE COUNTY**

**SUPPLEMENTARY INFORMATION – REQUIRED BY THE
WATER DISTRICT FINANCIAL MANAGEMENT GUIDE**

APRIL 30, 2023

**ROLLING V RANCH WATER CONTROL AND IMPROVEMENT
DISTRICT NO. 3 OF WISE COUNTY
SERVICES AND RATES
FOR THE YEAR ENDED APRIL 30, 2023**

2. RETAIL SERVICE PROVIDERS (Continued)

b. WATER AND WASTEWATER RETAIL CONNECTIONS: (Unaudited)

<u>Meter Size</u>	<u>Total Connections</u>	<u>Active Connections</u>	<u>ESFC Factor</u>	<u>Active ESFCs</u>
Unmetered	_____	_____	x 1.0	_____
≤¾"	_____	_____	x 1.0	_____
1"	_____	_____	x 2.5	_____
1½"	_____	_____	x 5.0	_____
2"	_____	_____	x 8.0	_____
3"	_____	_____	x 15.0	_____
4"	_____	_____	x 25.0	_____
6"	_____	_____	x 50.0	_____
8"	_____	_____	x 80.0	_____
10"	_____	_____	x 115.0	_____
Total Water Connections	_____ <u>N/A</u>	_____ <u>N/A</u>		_____ <u>N/A</u>
Total Wastewater Connections	_____ <u>N/A</u>	_____ <u>N/A</u>	x 1.0	_____ <u>N/A</u>

**3. TOTAL WATER CONSUMPTION DURING THE FISCAL YEAR ROUNDED TO
THE NEAREST THOUSAND: (Unaudited)**

Gallons pumped into system:	N/A	Water Accountability Ratio: N/A % (Gallons billed/Gallons pumped)
Gallons billed to customers:	N/A	

See accompanying independent auditor's report.

**ROLLING V RANCH WATER CONTROL AND IMPROVEMENT
DISTRICT NO. 3 OF WISE COUNTY
SERVICES AND RATES
FOR THE YEAR ENDED APRIL 30, 2023**

4. STANDBY FEES (authorized only under TWC Section 49.231):

Does the District have Debt Service standby fees? Yes ☐ No ☒

Does the District have Operation and Maintenance standby fees? Yes ☐ No ☒

5. LOCATION OF DISTRICT:

Is the District located entirely within one county?

Yes ☒ No ☐

County in which District is located:

Wise County, Texas

Is the District located within a city?

Entirely ☐ Partly ☐ Not at all ☒

Is the District located within a city's extraterritorial jurisdiction (ETJ)?

Entirely ☒ Partly ☐ Not at all ☐

ETJs in which District is Located:

City of Rhome, Texas

City of Newark, Texas

Are Board Members appointed by an office outside the District?

Yes ☐ No ☒

See accompanying independent auditor's report.

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**ROLLING V RANCH WATER CONTROL AND IMPROVEMENT
DISTRICT NO. 3 OF WISE COUNTY
GENERAL FUND EXPENDITURES
FOR THE YEAR ENDED APRIL 30, 2023**

PROFESSIONAL FEES:	
Auditing	\$ 8,750
Engineering	<u>37,349</u>
TOTAL PROFESSIONAL FEES	\$ <u>46,099</u>
CONTRACTED SERVICES:	
Bookkeeping	\$ 17,504
Operations and Billing	<u>21,218</u>
TOTAL CONTRACTED SERVICES	\$ <u>38,722</u>
UTILITIES	\$ <u>3,492</u>
REPAIRS AND MAINTENANCE	\$ <u>96,622</u>
ADMINISTRATIVE EXPENDITURES:	
Director Fees, Including Payroll Taxes, Training and Travel	\$ 8,606
Insurance	<u>9,407</u>
TOTAL ADMINISTRATIVE EXPENDITURES	\$ <u>18,013</u>
CAPITAL OUTLAY	\$ <u>1,121,994</u>
OTHER EXPENDITURES:	
Permit Fees	\$ 26,100
Inspection Fees	<u>133,850</u>
TOTAL OTHER EXPENDITURES	\$ <u>159,950</u>
DEBT SERVICE:	
Lease Principal	46,116
Lease Interest	<u>22,134</u>
TOTAL DEBT SERVICE	\$ <u>68,250</u>
TOTAL EXPENDITURES	\$ <u>1,553,142</u>

See accompanying independent auditor's report.

**ROLLING V RANCH WATER CONTROL AND IMPROVEMENT
DISTRICT NO. 3 OF WISE COUNTY
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES
GENERAL FUND – TWO YEARS**

	Amounts	
	2023	2022
REVENUES		
Wastewater Service	\$ 153,564	\$
Permit Revenue	174,250	
Investment Revenues	48	7
TOTAL REVENUES	\$ 327,862	\$ 7
EXPENDITURES		
Professional Fees	\$ 46,099	\$ 15,107
Contracted Services	38,722	6,896
Utilities	3,492	
Repairs and Maintenance	96,622	
Other	177,963	9,030
Lease Principal and Interest	68,250	
Capital Outlay	1,121,994	
TOTAL EXPENDITURES	\$ 1,553,142	\$ 31,033
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (1,225,280)	\$ (31,026)
OTHER FINANCING SOURCES (USES)		
Lease Proceeds	\$ 1,121,994	\$
Developer Advances	111,702	80,095
TOTAL OTHER FINANCING SOURCES (USES)	\$ 1,233,696	\$ 80,095
NET CHANGE IN FUND BALANCE	\$ 8,416	\$ 49,069
BEGINNING FUND BALANCE	47,459	(1,610)
ENDING FUND BALANCE	\$ 55,875	\$ 47,459
TOTAL ACTIVE RETAIL WATER CONNECTIONS	N/A	N/A
TOTAL ACTIVE RETAIL WASTEWATER CONNECTIONS	N/A	N/A

See accompanying independent auditor's report.

Percentage of Total Revenues			
2023		2022	
46.9	%		%
53.1			
		100.0	
100.0	%	100.0	%
14.1	%	215,814.3	%
11.8	%	98,514.3	
1.1			
29.5			
54.3		129,000.0	
20.8			
342.2			
473.8	%	443,328.6	%
(373.8)	%	(443,228.6)	%

See accompanying independent auditor's report.

District Mailing Address - Rolling V Ranch Water Control and Improvement
District No. 3 of Wise County
c/o Winstead PC
2728 N. Harwood Street, Suite 500
Dallas, Texas 75201

District Telephone Number - (214) 745-5400

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**ROLLING V RANCH WATER CONTROL AND IMPROVEMENT
DISTRICT NO. 3 OF WISE COUNTY
BOARD MEMBERS, KEY PERSONNEL AND CONSULTANTS
APRIL 30, 2023**

Consultants:	<u>Date Hired</u>	<u>Fees for the year ended April 30, 2023</u>	<u>Title</u>
Winstead PC	01/21/21	\$ -0-	General Counsel
McCall Gibson Swedlund Barfoot PLLC	02/07/23	\$ 8,750	Auditor
Dye & Toverly, LLC	01/21/21	\$ 17,504	Bookkeeper
Robert W. Baird & Co. Incorporated	01/21/21	\$ -0-	Financial Advisor
LJA Engineering	01/21/21	\$ 37,349	Engineer
Inframark, LLC	10/05/21	\$ 117,840	Operator
Kathi Dye Kerry Toverly	01/21/21	\$ -0-	Investment Officers

See accompanying independent auditor's report.

