



Control Number: 53914



Item Number: 7



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An AEP Company

BOUNDLESS ENERGY

AEP Texas
400 W 15th Street, Suite 1520
Austin, TX 78701
aep texas.com

August 17, 2022

Public Utility Commission of Texas
Central Records
1701 N. Congress Ave
Austin, Texas 78711

Re: Tariff Control No. 53914 – *Petition of AEP Texas Inc. for Annual Standard True-Up Compliance Filing Concerning Riders SRC and ADFIT*

To Whom It May Concern:

Pursuant to the August 16, 2022 Notice of Approval in the above-referenced control number, enclosed is a clean copy of AEP Texas' Rider SRC, 6.1.1.4.7.1, System Restoration Charge and Rider ADFIT, 6.1.1.4.8, Accumulated Deferred Federal Income Tax, to be stamped "Approved" by Central Records and retained in the tariff manual for future reference.

Please feel free to call me at (512) 481-4550 if you have any questions.

Sincerely,

A handwritten signature in black ink that reads 'Steven Beaty'.

Steven Beaty
Regulatory Consultant
AEP Texas Regulatory Services

BOUNDLESS ENERGY

AEP TEXAS
 TARIFF FOR ELECTRIC DELIVERY SERVICE
 Applicable: Certified Service Area previously served by AEP Texas Central Company
 Chapter: 6 Section: 6.1.1
 Section Title: Delivery System Charges
 Revision: Fifth Effective Date: August 29, 2022

6.1.1.4.7.1 RIDER SRC – SYSTEM RESTORATION CHARGE FACTORS

AVAILABILITY

This schedule is applicable to billed energy consumption and demands of retail customers taking service from the Company during the term that this schedule is in effect, and to the facilities, premises, and loads of all other retail customers obligated to pay Rider SRC Charges as provided in Schedule SRC, Section 6.1.1.4.7. Terms defined in Schedule SRC that are used herein shall have the same meaning as set forth in Schedule SRC.

RATE CLASSES

For purposes of billing System Restoration Charge Rates (SRC Rates), each retail end-use customer will be designated as a customer belonging to one of five classes as identified by Schedule SRC.

SYSTEM RESTORATION CHARGE RATES

<u>System Restoration Charge Customer Class</u>	<u>SRC Rates</u>
Residential	\$0.001384 per kWh
Secondary Service Less Than or Equal to 10 kW	\$0.001446 per kWh
Secondary Service Greater Than 10 kW	\$0.318255 per Distribution Billing kW
Primary Service	\$0.222834 per Distribution Billing kW
Lighting Service	\$0.008727 per kWh

The SRC Rates are multiplied by the kWh or kW, as applicable, read, estimated or determined during the billing month and will be applied to bills rendered on and after the effective date.

SYSTEM RESTORATION CHARGE TRUE-UP

The Restoration Charge Rates shall be determined in accordance with and are subject to the provisions set forth in the Financing Order and Schedule SRC. Not less than 15 days prior to the first billing cycle for the Company's September billing month and no less frequently than annually thereafter, the Company or successor Servicer will file a revision to Rider SRC setting forth the adjusted SRC Rates to be effective for the upcoming period. If made as a result of the annual true-up adjustment in Schedule SRC, the adjusted SRC Rates will become effective on the first billing cycle of the Company's September billing month. In accordance with Schedule SRC, an interim true-up is mandatory semi-annually (or quarterly after the final scheduled payment date of the last tranche of the system restoration bonds) if the Servicer forecasts that system restoration charge

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collections will be insufficient to make all scheduled payments of principal, interest and other amounts in respect of the System Restoration Bonds on a timely basis during the current or next succeeding payment period and/or to replenish any draws upon the capital subaccount. Optional interim true-ups may also be made at any time as described in Schedule SRC. If an interim true-up adjustment is made pursuant to Schedule SRC, the Adjusted SRC Rates will become effective on the first billing cycle of the Company's billing month that is not less than 15 days following the making of the interim true-up adjustment filing. In the event that the forecasted billing units for one or more of the System Restoration Charge customer classes for an upcoming period decreases by more than 10% of the threshold billing units set forth in the Financing Order, the Servicer shall make a true-up filing at least 90 days prior to the first billing cycle for the Company's September billing month.

NOTICE

This rate schedule is subject to the Company's Tariff and Applicable Legal Authorities

AEP TEXAS

TARIFF FOR ELECTRIC DELIVERY SERVICE

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Chapter: 6 Section: 6.1.1

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Revision: Third Effective Date: August 29, 2022

6.1.1.4.8 RIDER ADFIT – ADFIT CREDIT

APPLICABILITY

Pursuant to Public Utility Commission of Texas Docket No. 49308, the ADFIT Credit is a negative charge to customers subject to Schedule SRC to provide customers the accumulated deferred federal income tax (ADFIT) benefits associated with Hurricane Harvey and other system restoration costs.

This schedule is applicable to billed energy consumption and demands of retail customers taking service from the Company during the term that this schedule is in effect, and to the facilities, premises, and loads of all other retail customers obligated to pay Rider SRC Charges as provided in Schedule SRC, Section 6.1.1.4.7.1 Terms defined in Schedule SRC that are used herein shall have the same meaning as set forth in Schedule SRC.

TERM

This Rider ADFITC is effective beginning on the date Schedule SRC is effective and will remain in effect over the 10-year term of Schedule SRC.

ADFIT ALLOCATION FACTORS

The ADFIT Allocation Factors are the same as the PBRAFs in Schedule SRC.

ADFITC RATES

The ADFITC Credits to be applied beginning on the effective date of this Rider ADFITC are set out below. The ADFITC rate classes and billing units are the same as the classes and billing units in Rider SRC. In addition, ADFITC Credits are applicable to each customer which has New On-Site Generation as defined in Schedule SRC, and to customers in multiply-certificated areas who request to switch from AEP Texas to another service provider on or after the date of approval of the Financing Order in Docket No. 49308, as and to the extent Schedule SRC charges are applicable to such customers. ADFITC Credits to be applied in subsequent periods will be determined in the annual true-up process.

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<u>ADFITC Rate Class</u>	<u>ADFITC Rates</u>
Residential	(\$0.000094) per kWh
Secondary Service Less Than or Equal to 10 kW	(\$0.000100) per kWh
Secondary Service Greater Than 10 kW	(\$0.020105) per Distribution Billing kW
Primary Service	(\$0.014730) per Distribution Billing kW
Lighting Service	(\$0.000566) per kWh

The ADFITC Rates are multiplied by the kWh or kW, as applicable, read, estimated or determined during the billing month and will be applied to bills rendered on and after the effective date.

ADFITC TRUE-UP ADJUSTMENT

ADFITC Charges shall be adjusted annually effective on each date that charges in Schedule SRC become effective. The ADFITC true-up will be performed at the same time, using the same methodology and billing determinants, as the Standard True-Up or Non-Standard True-Up for Rate Schedule SRC. The ADFITC Charges shall be adjusted to (1) correct any over-credit or under-credit of the amounts previously scheduled to be provided to customers and (2) reflect the amounts scheduled to be provided to customers during the period the adjusted ADFITC Charges are to be effective.

OTHER TERMS AND CONDITIONS

If the customer or REP pays only a portion of its bill, a pro-rata portion of ADFITC Charge credits will be credited equal to the pro-rata portion of Schedule SRC collected according to Schedule SRC

NOTICE

This rate schedule is subject to the Company's Tariff and Applicable Legal Authorities.