

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2020 PLAN YEAR

TABLE 4B
LIFE INSURANCE BENEFITS ONLY
(in thousands)

DEVELOPMENT AND RECONCILIATION OF (ACCRUED)/PREPAID BENEFIT COST (ASC 715-60)

| | <u>Arkansas & ANO</u> | <u>ESI</u> | <u>EOI-GGN</u> | <u>EOI-GO</u> | <u>Louisiana</u> | <u>Mississippi</u> | <u>New Orleans</u> | <u>Texas</u> | <u>ENUCO</u> | <u>Total</u> |
|---|-------------------------------|------------|----------------|---------------|------------------|--------------------|------------------------|--------------|--------------|--------------|
| Funded Status as of 1/1/2020 | | | | | | | | | | |
| 1. APBO | \$59,904 | \$79,453 | \$9,848 | \$372 | \$64,914 | \$16,065 | \$11,860 | \$23,055 | \$68,595 | \$334,066 |
| 2. Market Value of Assets | \$41,226 | \$0 | \$7,635 | \$0 | \$0 | \$13,070 | \$18,955 | \$18,749 | \$820 | \$100,455 |
| 3. Funded Status = (2) - (1) | (\$18,678) | (\$79,453) | (\$2,213) | (\$372) | (\$64,914) | (\$2,995) | \$7,095 | (\$4,306) | (\$67,775) | (\$233,611) |
| 4. Unrecognized Prior Service Cost | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$794 | \$794 |
| 5. Unrecognized Net (Gain)/Loss | \$8,643 | \$19,333 | \$1,493 | \$75 | \$15,270 | \$2,352 | \$3,049 | \$10,407 | \$21,327 | \$81,949 |
| 6. (Accrued)/Prepaid Benefit Cost = (3) + (4) + (5) | (\$10,035) | (\$60,120) | (\$720) | (\$297) | (\$49,644) | (\$643) | \$10,144 | \$6,101 | (\$45,654) | (\$150,868) |
| Reconciliation of Funded Status | | | | | | | | | | |
| 1. (Accrued)/Prepaid Benefit Cost at 1/1/2019 | (\$9,039) | (\$57,703) | (\$641) | (\$220) | (\$48,439) | (\$323) | \$8,317 | \$6,555 | (\$43,790) | (\$145,283) |
| 2. NPPBC for 2019 | \$1,308 | \$5,171 | \$186 | \$40 | \$4,059 | \$368 | (\$303) | \$327 | \$3,423 | \$14,579 |
| 3. Contributions For 2019 | \$312 | \$2,754 | \$107 | (\$37) | \$2,854 | \$48 | \$1,524 | (\$127) | \$1,559 | \$8,994 |
| 4. Cost at 1/1/2020 = (1) - (2) + (3) | (\$10,035) | (\$60,120) | (\$720) | (\$297) | (\$49,644) | (\$643) | \$10,144 | \$6,101 | (\$45,654) | (\$150,868) |

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2020 PLAN YEAR

TABLE 4C
HEALTH AND LIFE INSURANCE BENEFITS COMBINED
(in thousands)

DEVELOPMENT AND RECONCILIATION OF (ACCRUED)/PREPAID BENEFIT COST (ASC 715-60)

| | <u>Arkansas & ANO</u> | <u>ESI</u> | <u>EOI-GGN</u> | <u>EOI-GO</u> | <u>Louisiana</u> | <u>Mississippi</u> | <u>New Orleans</u> | <u>Texas</u> | <u>ENUCO</u> | <u>Total</u> |
|---|-------------------------------|-------------|----------------|---------------|------------------|--------------------|------------------------|--------------|--------------|--------------|
| Funded Status as of 3/1/2020 | | | | | | | | | | |
| 1. APBO | \$200,675 | \$262,821 | \$46,724 | \$1,416 | \$260,385 | \$63,835 | \$33,696 | \$83,454 | \$232,220 | \$1,185,226 |
| 2. Market Value of Assets | \$277,885 | \$0 | \$47,381 | \$0 | \$0 | \$84,105 | \$92,755 | \$158,595 | \$11,630 | \$672,351 |
| 3. Funded Status = (2) - (1) | \$77,210 | (\$262,821) | \$657 | (\$1,416) | (\$260,385) | \$20,270 | \$59,059 | \$75,141 | (\$220,590) | (\$512,875) |
| 4. Unrecognized Prior Service Cost | \$3,557 | (\$45,891) | (\$3,014) | (\$618) | (\$26,256) | (\$7,363) | (\$5,493) | (\$15,167) | (\$40,223) | (\$140,468) |
| 5. Unrecognized Net (Gain)/Loss | (\$3,142) | \$26,935 | \$6,004 | \$732 | (\$16,298) | \$8,242 | (\$5,205) | \$13,837 | \$11,115 | \$42,220 |
| 6. (Accrued)/Prepaid Benefit Cost = (3) + (4) + (5) | \$77,625 | (\$281,777) | \$3,647 | (\$1,302) | (\$302,939) | \$21,149 | \$48,361 | \$73,811 | (\$249,698) | (\$611,123) |
| Reconciliation of Funded Status | | | | | | | | | | |
| 1. (Accrued)/Prepaid Benefit Cost at 1/1/2020 | \$73,704 | (\$281,149) | \$3,148 | (\$1,270) | (\$303,829) | \$20,270 | \$47,351 | \$71,850 | (\$251,596) | (\$621,521) |
| 2. NPPBC for 1/1/2020 - 2/29/2020 | (\$2,089) | \$2,721 | (\$217) | \$17 | \$1,444 | (\$514) | (\$716) | (\$1,112) | \$97 | (\$369) |
| 3. Contributions for 1/1/2020 - 2/29/20 | \$1,832 | \$2,093 | \$282 | (\$15) | \$2,334 | \$365 | \$294 | \$849 | \$1,995 | \$10,029 |
| 4. Part D Subsidy Received | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Cost at 3/1/2020 = (1) - (2) + (3) - (4) | \$77,625 | (\$281,777) | \$3,647 | (\$1,302) | (\$302,939) | \$21,149 | \$48,361 | \$73,811 | (\$249,698) | (\$611,123) |

Sponsored by: Jennifer A. Raeder and Allison P. Lofton

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2020 PLAN YEAR

TABLE 5
HEALTH AND LIFE INSURANCE BENEFITS COMBINED
(in thousands)

DEVELOPMENT OF UNRECOGNIZED NET (GAIN)/LOSS (ASC 715-60)

| | <u>Arkansas & ANO</u> | <u>ESI</u> | <u>EOI-GGN</u> | <u>EOI-GO</u> | <u>Louisiana</u> | <u>Mississippi</u> | <u>New Orleans</u> | <u>Texas</u> | <u>ENUCO</u> | <u>Total</u> |
|---|-------------------------------|------------|----------------|---------------|------------------|--------------------|------------------------|--------------|--------------|--------------|
| A. APBO (Gain)/Loss for 2019 | | | | | | | | | | |
| 1. APBO at 1/1/2019 | \$187,830 | \$281,446 | \$48,791 | \$1,985 | \$275,269 | \$68,976 | \$41,987 | \$88,310 | \$238,025 | \$1,232,619 |
| 2. Service Cost | 2,363 | 5,420 | 973 | 6 | 4,639 | 1,046 | 367 | 943 | 2,942 | \$18,699 |
| 3. Expected Benefit Payments | 13,157 | 15,675 | 2,915 | 170 | 18,157 | 3,822 | 3,455 | 6,120 | 15,776 | \$79,247 |
| 4. Part D Subsidy Received | 82 | 106 | 37 | 0 | 107 | 16 | 14 | 23 | 209 | \$594 |
| 5. Interest Cost | 7,226 | 11,087 | 1,902 | 75 | 10,664 | 2,681 | 1,581 | 3,415 | 9,270 | \$47,901 |
| 6. Plan Amendment | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7. Curtailment (Gain) / Loss | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 8. Expected APBO at 12/31/2019 | | | | | | | | | | |
| = (1) + (2) - (3) + (4) + (4a) + (5) + (6) + (7) | \$184,344 | \$282,384 | \$48,788 | \$1,896 | \$272,522 | \$68,897 | \$40,494 | \$86,571 | \$234,670 | \$1,220,566 |
| 9. APBO at 1/1/ 2020 | \$185,744 | \$297,752 | \$47,348 | \$2,006 | \$274,175 | \$65,979 | \$38,460 | \$94,742 | \$246,697 | \$1,252,903 |
| 10. (Gain)/Loss = (9) - (8) | \$1,400 | \$15,368 | (\$1,440) | \$110 | \$1,653 | (\$2,918) | (\$2,034) | \$8,171 | \$12,027 | \$32,337 |
| B. Asset (Gain)/Loss for 2019 | | | | | | | | | | |
| 1. MV of Assets at 1/1/2019 | \$252,055 | \$0 | \$43,670 | \$0 | \$0 | \$75,853 | \$81,774 | \$144,846 | \$11,584 | \$609,782 |
| 2. 2019 Actual Contributions | 1,257 | 15,804 | 829 | (181) | 14,284 | 228 | 1,659 | (596) | 13,334 | 46,618 |
| 3. Expected Benefit Payments | 13,157 | 15,675 | 2,915 | 170 | 18,157 | 3,822 | 3,455 | 6,120 | 15,776 | 79,247 |
| 4. Expected Return on Assets | 15,962 | 0 | 2,788 | 0 | 0 | 4,794 | 4,947 | 9,103 | 652 | 38,246 |
| 5. Expected MV of Assets at 12/31/2019 = (1) + (2) - (3) + (4) | \$256,117 | \$129 | \$44,372 | (\$351) | (\$3,873) | \$77,053 | \$84,925 | \$147,233 | \$9,794 | \$615,399 |
| 6. MV of Assets at 12/31/2019 | 284,224 | 0 | 48,471 | 0 | 0 | 86,085 | 93,858 | 161,810 | 11,814 | 686,262 |
| 7. Asset (Gain)/Loss = (5) - (6) | (\$28,107) | \$129 | (\$4,099) | (\$351) | (\$3,873) | (\$9,032) | (\$8,933) | (\$14,577) | (\$2,020) | (\$70,863) |
| C. Unrecognized Net (Gain)/Loss and Amortization for 2020 | | | | | | | | | | |
| 1. Net (Gain)/Loss at 1/1/2019 | \$9,021 | \$1,562 | \$8,774 | \$1,055 | (\$23,214) | \$15,945 | \$3,151 | \$13,094 | (\$11,183) | \$18,205 |
| 2. APBO (Gain)/Loss | 1,400 | 15,368 | (1,440) | 110 | 1,653 | (2,918) | (2,034) | 8,171 | 12,027 | 32,337 |
| 3. Asset (Gain)/Loss | (28,107) | 129 | (4,099) | (351) | (3,873) | (9,032) | (8,933) | (14,577) | (2,020) | (70,863) |
| 4. Total (Gain)/Loss for 2019 | (26,707) | 15,497 | (5,539) | (241) | (2,220) | (11,950) | (10,967) | (6,406) | 10,007 | (38,526) |
| 5. 1/1-12/31/2019 Amortized Net (Gain)/Loss | 576 | 456 | 354 | 77 | -695 | 723 | 231 | 485 | -777 | 1,430 |
| 6. Net (Gain)/Loss at 12/31/2019 = (1) + (4) - (5) | (18,262) | 16,603 | 2,881 | 737 | (24,739) | 3,272 | (8,047) | 6,203 | (399) | (21,751) |
| 7. Max[1/1/2020 APBO, Asset] | 302,902 | 297,752 | 50,684 | 2,006 | 274,175 | 89,080 | 93,858 | 166,116 | 246,697 | 1,523,270 |
| 8. Corridor = 10% of (7) | 30,290 | 29,775 | 5,069 | 200 | 27,417 | 8,909 | 9,386 | 16,612 | 24,669 | 152,327 |
| 9. Amortizable Net (Gain)/Loss | 48 | 11,388 | 508 | 537 | (10,304) | 745 | (2,453) | 8,101 | (558) | 8,012 |
| 10. Amortization Period | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| 11. Amortization Amount | \$4 | \$1,139 | \$51 | \$54 | (\$1,030) | \$75 | (\$246) | \$810 | (\$57) | \$800 |

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2020 PLAN YEAR

TABLE 5A
HEALTH BENEFITS ONLY
(in thousands)

DEVELOPMENT OF UNRECOGNIZED NET (GAIN)/LOSS (ASC 715-60)

| | Arkansas & ANO | ESI | EOI-GGN | EOI-GO | Louisiana | Mississippi | New Orleans | Texas | ENUCO | Total |
|--|-------------------|------------|-----------|---------|------------|-------------|----------------|------------|------------|------------|
| A. APBO (Gain)/Loss for 2019 | | | | | | | | | | |
| 1. APBO at 1/1/2019 | \$129,402 | \$211,755 | \$40,539 | \$1,490 | \$215,516 | \$52,949 | \$29,774 | \$70,277 | \$186,823 | \$938,525 |
| 2. Service Cost | 1,542 | 3,519 | 703 | 5 | 3,411 | 740 | 263 | 667 | 1,974 | 12,824 |
| 3. Expected Benefit Payments | 9,911 | 12,954 | 2,543 | 135 | 14,543 | 3,014 | 2,382 | 4,825 | 13,504 | 63,811 |
| 4. Part D Subsidy Received | 82 | 106 | 37 | 0 | 107 | 16 | 14 | 23 | 209 | 594 |
| 5. Interest Cost | 4,932 | 8,273 | 1,569 | 56 | 8,318 | 2,050 | 1,122 | 2,707 | 7,185 | 36,212 |
| 6. Plan Amendment | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7. Curtailment (Gain) / Loss | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 8. Expected APBO at 12/31/2019 = (1) + (2) - (3) + (4) + (4a) + (5) + (6) + (7) | \$126,047 | \$210,699 | \$40,305 | \$1,416 | \$212,809 | \$52,741 | \$28,791 | \$68,849 | \$182,687 | \$924,344 |
| 9. APBO at 1/1/ 2020 | \$125,840 | \$218,299 | \$37,500 | \$1,634 | \$209,261 | \$49,914 | \$26,600 | \$71,687 | \$178,102 | \$918,837 |
| 10. (Gain)/Loss = (9) - (8) | (\$207) | \$7,600 | (\$2,805) | \$218 | (\$3,548) | (\$2,827) | (\$2,191) | \$2,838 | (\$4,585) | (\$5,507) |
| B. Asset (Gain)/Loss for 2019 | | | | | | | | | | |
| 1. MV of Assets at 1/1/2019 | \$214,846 | \$0 | \$37,073 | \$0 | \$0 | \$63,914 | \$65,419 | \$127,394 | \$10,823 | \$519,469 |
| 2. 2019 Actual Contributions | 945 | 13,050 | 722 | (144) | 11,430 | 180 | 135 | (469) | 11,775 | 37,624 |
| 3. Expected Benefit Payments | 9,911 | 12,954 | 2,543 | 135 | 14,543 | 3,014 | 2,382 | 4,825 | 13,504 | 63,811 |
| 4. Expected Return on Assets | 13,579 | 0 | 2,354 | 0 | 0 | 4,028 | 3,850 | 7,961 | 615 | 32,387 |
| 5. Expected MV of Assets at 12/31/2019 = (1) + (2) - (3) + (4) | \$219,459 | \$96 | \$37,606 | (\$279) | (\$3,113) | \$65,108 | \$67,022 | \$130,061 | \$9,709 | \$525,669 |
| 6. MV of Assets at 12/31/2019 | 242,998 | 0 | 40,836 | 0 | 0 | 73,015 | 74,903 | 143,061 | 10,994 | 585,807 |
| 7. Asset (Gain)/Loss = (5) - (6) | (\$23,539) | \$96 | (\$3,230) | (\$279) | (\$3,113) | (\$7,907) | (\$7,881) | (\$13,000) | (\$1,285) | (\$60,138) |
| C. Unrecognized Net (Gain)/Loss and Amortization for 2020 | | | | | | | | | | |
| 1. Net (Gain)/Loss at 1/1/2019 | (\$3,159) | (\$10,426) | \$7,760 | \$780 | (\$34,528) | \$12,180 | (\$1,024) | \$5,958 | (\$16,781) | (\$39,240) |
| 2. APBO (Gain)/Loss | (207) | 7,600 | (2,805) | 218 | (3,548) | (2,827) | (2,191) | 2,838 | (4,585) | (5,507) |
| 3. Asset (Gain)/Loss | (23,539) | 96 | (3,230) | (279) | (3,113) | (7,907) | (7,881) | (13,000) | (1,285) | (60,138) |
| 4. Total (Gain)/Loss for 2019 | (23,746) | 7,696 | (6,035) | (61) | (6,661) | (10,734) | (10,072) | (10,162) | (5,870) | (65,645) |
| 5. 1/1-12/31/2019 Amortized Net (Gain)/Loss | 0 | 0 | 337 | 57 | (1,180) | 526 | 0 | 0 | (925) | (1,185) |
| 6. Net (Gain)/Loss at 12/31/2019 = (1) + (4) - (5) | (26,905) | (2,730) | 1,388 | 662 | (40,009) | 920 | (11,096) | (4,204) | (21,726) | (103,700) |
| 7. Max[1/1/2020 APBO, Asset] | 242,998 | 218,299 | 40,836 | 1,634 | 209,261 | 73,015 | 74,903 | 143,061 | 178,102 | 1,182,109 |
| 8. Corridor = 10% of (7) | 24,300 | 21,830 | 4,084 | 163 | 20,926 | 7,302 | 7,490 | 14,306 | 17,810 | 118,211 |
| 9. Amortizable Net (Gain)/Loss | (2,605) | 0 | 0 | 499 | (19,083) | 0 | (3,606) | 0 | (15,198) | (39,993) |
| 10. Amortization Period | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| 11. Amortization Amount | (\$261) | \$0 | \$0 | \$50 | (\$1,908) | \$0 | (\$361) | \$0 | (\$1,520) | (4,000) |

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2020 PLAN YEAR

TABLE 5B
LIFE INSURANCE BENEFITS ONLY
(in thousands)

DEVELOPMENT OF UNRECOGNIZED NET (GAIN)/LOSS (ASC 715-60)

| | Arkansas & ANO | ESI | EOI-GGN | EOI-GO | Louisiana | Mississippi | New Orleans | Texas | ENUCO | Total |
|---|-------------------|----------|---------|---------|-----------|-------------|----------------|-----------|----------|------------|
| A. APBO (Gain)/Loss for 2019 | | | | | | | | | | |
| 1. APBO at 1/1/2019 | \$58,428 | \$69,691 | \$8,252 | \$495 | \$59,753 | \$16,027 | \$12,213 | \$18,033 | \$51,202 | \$294,094 |
| 2. Service Cost | 821 | 1,901 | 270 | 1 | 1,228 | 306 | 104 | 276 | 968 | 5,875 |
| 3. Expected Benefit Payments | 3,246 | 2,721 | 372 | 35 | 3,614 | 808 | 1,073 | 1,295 | 2,272 | 15,436 |
| 4. Interest Cost | 2,294 | 2,814 | 333 | 19 | 2,346 | 631 | 459 | 708 | 2,085 | 11,689 |
| 5. Plan Amendment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. Curtailment (Gain) / Loss | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6. Expected APBO at 12/31/2019 = (1) + (2) - (3) + (4) + (5) + (6) | \$58,297 | \$71,685 | \$8,483 | \$480 | \$59,713 | \$16,156 | \$11,703 | \$17,722 | \$51,983 | \$296,222 |
| 7. APBO at 1/1 2020 | \$59,904 | \$79,453 | \$9,848 | \$372 | \$64,914 | \$16,065 | \$11,860 | \$23,055 | \$68,595 | \$334,066 |
| 8. (Gain)/Loss = (7) - (6) | \$1,607 | \$7,768 | \$1,365 | (\$108) | \$5,201 | (\$91) | \$157 | \$5,333 | \$16,612 | \$37,844 |
| B. Asset (Gain)/Loss for 2019 | | | | | | | | | | |
| 1. MV of Assets at 1/1/2019 | \$37,209 | \$0 | \$6,597 | \$0 | \$0 | \$11,939 | \$16,355 | \$17,452 | \$761 | \$90,313 |
| 2. 2019 Actual Contributions | 312 | 2,754 | 107 | (37) | 2,854 | 48 | 1,524 | (127) | 1,559 | 8,994 |
| 3. Expected Benefit Payments | 3,246 | 2,721 | 372 | 35 | 3,614 | 808 | 1,073 | 1,295 | 2,272 | 15,436 |
| 4. Expected Return on Assets | 2,383 | 0 | 434 | 0 | 0 | 766 | 1,097 | 1,142 | 37 | 5,859 |
| 5. Expected MV of Assets at 12/31/2019 = (1) + (2) - (3) + (4) | \$36,658 | \$33 | \$6,766 | (\$72) | (\$760) | \$11,945 | \$17,903 | \$17,172 | \$85 | \$89,730 |
| 6. MV of Assets at 12/31/2019 | 41,226 | 0 | 7,635 | 0 | 0 | 13,070 | 18,955 | 18,749 | 820 | 100,455 |
| 7. Asset (Gain)/Loss = (5) - (6) | (\$4,568) | \$33 | (\$869) | (\$72) | (\$760) | (\$1,125) | (\$1,052) | (\$1,577) | (\$735) | (\$10,725) |
| C. Unrecognized Net (Gain)/Loss and Amortization for 2020 | | | | | | | | | | |
| 1. Net (Gain)/Loss at 1/1/2019 | \$12,180 | \$11,988 | \$1,014 | \$275 | \$11,314 | \$3,765 | \$4,175 | \$7,136 | \$5,598 | \$57,445 |
| 2. APBO (Gain)/Loss | 1,607 | 7,768 | 1,365 | (108) | 5,201 | (91) | 157 | 5,333 | 16,612 | 37,844 |
| 3. Asset (Gain)/Loss | (4,568) | 33 | (869) | (72) | (760) | (1,125) | (1,052) | (1,577) | (735) | (10,725) |
| 4. Total (Gain)/Loss for 2019 | (2,961) | 7,801 | 496 | (180) | 4,441 | (1,216) | (895) | 3,756 | 15,877 | 27,119 |
| 5. 1/1-12/31/2019 Amortized Net (Gain)/Loss | 576 | 456 | 17 | 20 | 485 | 197 | 231 | 485 | 148 | 2,615 |
| 6. Net (Gain)/Loss at 12/31/2019 = (1) + (4) - (5) | 8,643 | 19,333 | 1,493 | 75 | 15,270 | 2,352 | 3,049 | 10,407 | 21,327 | 81,949 |
| 7. Max[1/1/2020 APBO, Asset] | 59,904 | 79,453 | 9,848 | 372 | 64,914 | 16,065 | 18,955 | 23,055 | 68,595 | 341,161 |
| 8. Corridor = 10% of (7) | 5,990 | 7,945 | 985 | 37 | 6,491 | 1,607 | 1,896 | 2,306 | 6,859 | 34,116 |
| 9. Amortizable Net (Gain)/Loss | 2,653 | 11,388 | 508 | 38 | 8,779 | 745 | 1,153 | 8,101 | 14,640 | 48,005 |
| 10. Amortization Period | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| 11. Amortization Amount | \$265 | \$1,139 | \$51 | \$4 | \$878 | \$75 | \$115 | \$810 | \$1,463 | 4,800 |

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2020 PLAN YEAR

TABLE 5C
(in thousands)

DEVELOPMENT OF UNRECOGNIZED NET (GAIN)/LOSS (ASC 715-60)

| HEALTH AND LIFE INSURANCE BENEFITS COMBINED | Arkansas & ANO | ESI | EOI-GGN | EOI-GO | Louisiana | Mississippi | New Orleans | Texas | ENUCO | Total |
|---|-------------------------------|------------|----------------|---------------|------------------|--------------------|------------------------|--------------|--------------|--------------|
| Unrecognized Net (Gain)/Loss and Amortization for 3/1/2020 | | | | | | | | | | |
| 1. Net (Gain)/Loss at 2/29/2020 | (3,142) | 26,935 | 6,004 | 732 | (16,298) | 8,242 | (5,205) | 13,837 | 11,115 | 42,220 |
| 2. Corridor | 30,045 | 26,299 | 5,007 | 156 | 26,531 | 8,801 | 9,275 | 16,429 | 23,902 | 146,445 |
| 3. Amortizable Net (Gain)/Loss | 6,472 | 14,787 | 1,347 | 576 | (3,297) | 1,895 | 338 | 9,260 | 8,786 | 40,164 |
| 4. Amortization Period | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| 5. Amortization Amount = (3) / (4) | \$647 | \$1,479 | \$135 | \$57 | (\$330) | \$190 | \$34 | \$926 | \$878 | \$4,016 |
| HEALTH BENEFITS ONLY | | | | | | | | | | |
| Unrecognized Net (Gain)/Loss and Amortization for 3/1/2020 | | | | | | | | | | |
| 1. Net (Gain)/Loss at 2/29/2020 | (15,866) | 4,068 | 3,655 | 630 | (34,192) | 4,685 | (9,129) | 2,162 | (13,036) | (57,023) |
| 2. Corridor | 23,793 | 18,219 | 4,005 | 116 | 19,766 | 7,139 | 7,409 | 14,014 | 16,795 | 111,256 |
| 3. Amortizable Net (Gain)/Loss | 0 | 0 | 0 | 514 | (14,426) | 0 | (1,720) | 0 | (8,446) | (24,078) |
| 4. Amortization Period | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| 5. Amortization Amount = (3) / (4) | \$0 | \$0 | \$0 | \$51 | (\$1,443) | \$0 | (\$172) | \$0 | (\$845) | (2,409) |
| LIFE INSURANCE BENEFITS ONLY | | | | | | | | | | |
| Unrecognized Net (Gain)/Loss and Amortization for 3/1/2020 | | | | | | | | | | |
| 1. Net (Gain)/Loss at 2/29/2020 | 12,724 | 22,867 | 2,349 | 102 | 17,894 | 3,557 | 3,924 | 11,675 | 24,151 | 99,243 |
| 2. Corridor | 6,252 | 8,080 | 1,002 | 40 | 6,765 | 1,662 | 1,866 | 2,415 | 7,107 | 35,189 |
| 3. Amortizable Net (Gain)/Loss | 6,472 | 14,787 | 1,347 | 62 | 11,129 | 1,895 | 2,058 | 9,260 | 17,232 | 64,242 |
| 4. Amortization Period | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| 5. Amortization Amount = (3) / (4) | \$647 | \$1,479 | \$135 | \$6 | \$1,113 | \$190 | \$206 | \$926 | \$1,723 | 6,425 |

Sponsored by: Jennifer A. Raeder and Allison P. Lofton

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2020 PLAN YEAR

TABLE 6
DEVELOPMENT OF UNRECOGNIZED PRIOR SERVICE COST (ASC 715-60)
(in thousands)

| Total | Arkansas & ANO | ESI | EOI-GGN | EOI-GO | Louisiana | Mississippi | New Orleans | Texas | ENUCO | Total |
|---|-------------------------------|------------|----------------|---------------|------------------|--------------------|------------------------|--------------|--------------|--------------|
| 1. Unrecognized Prior Service Cost at 1/1/2019 | (\$11,464) | (\$5,931) | (\$2,306) | (\$11) | (\$12,264) | (\$4,864) | (\$682) | (\$3,664) | (\$27,320) | (\$68,506) |
| 2. Amortized Prior Service Cost | (\$4,950) | (\$5,931) | (\$1,450) | (\$10) | (\$7,349) | (\$1,756) | (\$682) | (\$2,243) | (\$11,006) | (\$35,377) |
| 3. Unrecognized Prior Service Cost at 1/1/2020 | (\$6,514) | \$0 | (\$856) | (\$1) | (\$4,915) | (\$3,108) | \$0 | (\$1,421) | (\$16,314) | (\$33,129) |
| 4. Amortized Prior Service Cost (1/1/2020 - 2/29/2020) | (\$529) | \$0 | (\$125) | (\$0) | (\$524) | (\$173) | \$0 | (\$237) | (\$1,340) | (\$2,927) |
| 5. Unrecognized Prior Service Cost at 3/1/2020 | \$3,557 | (\$45,891) | (\$3,014) | (\$619) | (\$26,256) | (\$7,363) | (\$5,493) | (\$15,167) | (\$40,223) | (\$140,469) |
| 6. Amortized Prior Service Cost (3/1/2020 - 12/31/2020) | (\$1,320) | (\$6,374) | (\$940) | (\$87) | (\$5,655) | (\$1,479) | (\$763) | (\$3,127) | (\$10,208) | (\$29,953) |

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2020 PLAN YEAR

TABLE 6A
HEALTH BENEFITS ONLY
(in thousands)

DEVELOPMENT OF UNRECOGNIZED PRIOR SERVICE COST (ASC 715-60)

| | Arkansas & ANO | ESI | EOI-GGN | EOI-GO | Louisiana | Mississippi | New Orleans | Texas | ENUCO | Total |
|---|-------------------|-------------------|------------------|----------------|-------------------|------------------|------------------|-------------------|-------------------|--------------------|
| Health | | | | | | | | | | |
| <u>UPSC Balance as of 1/1/2020</u> | | | | | | | | | | |
| Remaining PSC From 1/1/2015 Amend | \$0 | \$0 | (\$640) | \$0 | (\$2,140) | \$0 | \$0 | (\$1,421) | (\$1,773) | (\$5,974) |
| Remaining PSC From 1/1/2016 Amend | (\$6,011) | \$0 | (\$216) | \$0 | (\$453) | \$0 | \$0 | \$0 | (\$9,384) | (\$16,064) |
| Remaining PSC From 1/1/2017 Amend | (\$503) | \$0 | \$0 | \$0 | (\$2,322) | (\$3,108) | \$0 | \$0 | (\$4,241) | (\$10,174) |
| Remaining PSC From 1/1/2018 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$1,710) | (\$1,710) |
| UPSC Balance as of 1/1/2020 | (\$6,514) | \$0 | (\$856) | (\$1) | (\$4,915) | (\$3,108) | \$0 | (\$1,421) | (\$17,108) | (\$33,923) |
| <u>UPSC Annual Amortization Amount as of 1/1/2020</u> | | | | | | | | | | |
| Amortization Amount From 1/1/2015 Amend | \$0 | \$0 | (\$640) | \$0 | (\$2,140) | \$0 | \$0 | (\$1,421) | (\$1,772) | (\$5,973) |
| Amortization Amount From 1/1/2016 Amend | (\$3,006) | \$0 | (\$107) | \$0 | (\$227) | \$0 | \$0 | \$0 | (\$4,692) | (\$8,032) |
| Amortization Amount From 1/1/2017 Amend | (\$168) | \$0 | \$0 | \$0 | (\$775) | (\$1,037) | \$0 | \$0 | (\$1,413) | (\$3,393) |
| Amortization Amount From 1/1/2018 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$427) | (\$427) |
| UPSC Annual Amortization Amount as of 1/1/2020 | (\$3,174) | \$0 | (\$747) | (\$1) | (\$3,142) | (\$1,037) | \$0 | (\$1,421) | (\$8,304) | (\$17,826) |
| <u>Impact of 3/1/2020 Plan Amendment</u> | | | | | | | | | | |
| Pre Amendment APBO | \$128,866 | \$225,072 | \$38,619 | \$1,657 | \$214,609 | \$51,508 | \$27,045 | \$73,562 | \$185,544 | \$946,482 |
| Post Amendment APBO | \$138,408 | \$179,181 | \$36,336 | \$1,039 | \$192,744 | \$47,080 | \$21,552 | \$59,579 | \$160,295 | \$836,214 |
| New Unrecognized Prior Service Cost | \$9,542 | (\$45,891) | (\$2,283) | (\$618) | (\$21,865) | (\$4,428) | (\$5,493) | (\$13,983) | (\$25,249) | (\$110,268) |
| <u>UPSC Balance as of 02/29/2020 After New Amendment</u> | | | | | | | | | | |
| Remaining PSC From 1/1/2015 Amend | \$0 | \$0 | (\$533) | \$0 | (\$1,783) | \$0 | \$0 | (\$1,184) | (\$1,478) | (\$4,978) |
| Remaining PSC From 1/1/2016 Amend | (\$5,510) | \$0 | (\$198) | \$0 | (\$415) | \$0 | \$0 | \$0 | (\$8,602) | (\$14,725) |
| Remaining PSC From 1/1/2017 Amend | (\$475) | \$0 | \$0 | \$0 | (\$2,193) | (\$2,935) | \$0 | \$0 | (\$4,006) | (\$9,609) |
| Remaining PSC From 1/1/2018 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$1,639) | (\$1,639) |
| Remaining PSC From 1/1/2019 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Remaining PSC From New Amendment | \$9,542 | (\$45,891) | (\$2,283) | (\$618) | (\$21,865) | (\$4,428) | (\$5,493) | (\$13,983) | (\$25,249) | (\$110,268) |
| UPSC Balance as of 02/29/2020 After New Amendment | \$3,557 | (\$45,891) | (\$3,014) | (\$619) | (\$26,256) | (\$7,363) | (\$5,493) | (\$15,167) | (\$40,973) | (\$141,219) |
| <u>UPSC Annual Amortization Amount as of 3/1/2020</u> | | | | | | | | | | |
| Amortization Amount From 1/1/2015 Amend | \$0 | \$0 | (\$640) | \$0 | (\$2,140) | \$0 | \$0 | (\$1,421) | (\$1,772) | (\$5,973) |
| Amortization Amount From 1/1/2016 Amend | (\$3,006) | \$0 | (\$107) | \$0 | (\$227) | \$0 | \$0 | \$0 | (\$4,692) | (\$8,032) |
| Amortization Amount From 1/1/2017 Amend | (\$168) | \$0 | \$0 | \$0 | (\$775) | (\$1,037) | \$0 | \$0 | (\$1,413) | (\$3,393) |
| Amortization Amount From 1/1/2018 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$427) | (\$427) |
| Amortization Amount From 1/1/2019 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Amortization Amount From New Amendment | \$1,590 | (\$7,649) | (\$381) | (\$103) | (\$3,644) | (\$738) | (\$916) | (\$2,331) | (\$4,209) | (\$18,381) |
| UPSC Annual Amortization Amount as of 3/1/2020 | (\$1,584) | (\$7,649) | (\$1,128) | (\$104) | (\$6,786) | (\$1,775) | (\$916) | (\$3,752) | (\$12,513) | (\$36,207) |

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2020 PLAN YEAR

TABLE 6B
LIFE INSURANCE BENEFITS ONLY
(in thousands)

DEVELOPMENT OF UNRECOGNIZED PRIOR SERVICE COST (ASC 715-60)

| | <u>Arkansas & ANO</u> | <u>ESI</u> | <u>EOI-GGN</u> | <u>EOI-GO</u> | <u>Louisiana</u> | <u>Mississippi</u> | <u>New Orleans</u> | <u>Texas</u> | <u>ENUCO</u> | <u>Total</u> |
|---|-------------------------------|------------|----------------|---------------|------------------|--------------------|------------------------|--------------|--------------|--------------|
| <u>Life</u> | | | | | | | | | | |
| <u>UPSC Balance as of 1/1/2020</u> | | | | | | | | | | |
| Remaining PSC From 1/1/2011 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$794 | \$794 |
| UPSC Balance as of 1/1/2020 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$794 | \$794 |
| <u>UPSC Annual Amortization Amount as of 1/1/2020</u> | | | | | | | | | | |
| Amortization Amount From 1/1/2011 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$263 | \$263 |
| UPSC Annual Amortization Amount as of 1/1/2020 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$263 | \$263 |
| <u>UPSC Balance as of 02/29/2020 After New Amendment</u> | | | | | | | | | | |
| Remaining PSC From 1/1/2011 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$750 | \$750 |
| UPSC Balance as of 02/29/2020 After New Amendment | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$750 | \$750 |
| <u>UPSC Amortization Amount as of 3/1/2020</u> | | | | | | | | | | |
| Amortization Amount From 1/1/2011 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$263 | \$263 |
| UPSC Annual Amortization Amount as of 3/1/2020 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$263 | \$263 |

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2020 PLAN YEAR

TABLE 7
MARKET VALUE OF ASSETS
(in thousands)

| | Arkansas & ANO | ESI | EOI-GGN | EOI-GO | Louisiana | Mississippi | New Orleans | Texas | ENUCO | Total |
|-----------------------------------|-------------------------------|------------|----------------|---------------|------------------|--------------------|------------------------|-----------------|--------------|------------------|
| <u>Value at 1/1/2019</u> | | | | | | | | | | |
| - Health | \$214,846 | \$0 | \$37,073 | \$0 | \$0 | \$63,914 | \$65,419 | \$127,394 | \$10,823 | \$519,469 |
| - Life | <u>\$37,209</u> | <u>\$0</u> | <u>\$6,597</u> | <u>\$0</u> | <u>\$0</u> | <u>\$11,939</u> | <u>\$16,355</u> | <u>\$17,452</u> | <u>\$761</u> | <u>\$90,313</u> |
| - Total | \$252,055 | \$0 | \$43,670 | \$0 | \$0 | \$75,853 | \$81,774 | \$144,846 | \$11,584 | \$609,782 |
| <u>Value at 12/31/2019</u> | | | | | | | | | | |
| - Health | \$242,998 | \$0 | \$40,836 | \$0 | \$0 | \$73,015 | \$74,903 | \$143,061 | \$10,994 | \$585,807 |
| - Life | <u>\$41,226</u> | <u>\$0</u> | <u>\$7,635</u> | <u>\$0</u> | <u>\$0</u> | <u>\$13,070</u> | <u>\$18,955</u> | <u>\$18,749</u> | <u>\$820</u> | <u>\$100,455</u> |
| - Total | \$284,224 | \$0 | \$48,471 | \$0 | \$0 | \$86,085 | \$93,858 | \$161,810 | \$11,814 | \$686,262 |
| <u>Value at 2/29/2020</u> | | | | | | | | | | |
| - Health | \$237,931 | \$0 | \$40,051 | \$0 | \$0 | \$71,394 | \$74,094 | \$140,144 | \$10,824 | \$574,438 |
| - Life | <u>\$39,954</u> | <u>\$0</u> | <u>\$7,330</u> | <u>\$0</u> | <u>\$0</u> | <u>\$12,711</u> | <u>\$18,661</u> | <u>\$18,451</u> | <u>\$806</u> | <u>\$97,913</u> |
| - Total | \$277,885 | \$0 | \$47,381 | \$0 | \$0 | \$84,105 | \$92,755 | \$158,595 | \$11,630 | \$672,351 |

Note: assets include amounts that will be reimbursed for costs incurred prior to the measurement date.

Proprietary and Confidential



Postretirement Health and Life Actuarial Report for Accounting

Entergy Corporation

For the 2021 Plan Year

January 1, 2021 – December 31, 2021



Sponsored by: Jennifer A. Raeder and Allison P. Lofton

Proprietary and Confidential

This report provides accounting results for 2021 with respect to postretirement benefits other than pensions for Entergy Corporation under ASC 715-60 (formerly FAS 106). Actuarial computations under ASC 715-60 are for purposes of fulfilling certain employer accounting requirements. The calculations reported herein have been made on a basis consistent with our understanding of ASC 715-60. Determinations for purposes other than meeting the employer financial accounting requirements of ASC 715-60 may differ significantly from the results reported herein. The conclusions presented herein were developed in January 2021, and do not reflect information available subsequent to their development.

A valuation model was used to develop the liabilities for the January 1, 2021 valuation. The valuation model relies on ProVal software, which was developed by Winklevoss Technologies, LLC. Experts within Aon selected this software and determined it is appropriate for performing valuations. We coded and reviewed the software for the provisions, assumptions, methods, and data of the Entergy Corporation Retirement Plan II for Bargaining Employees. The undersigned relied on experts at Aon for the development of the capital market assumptions model underlying the yield curve and at Entergy for the development of the capital market assumptions model underlying the expected rate of return.

In preparing this actuarial valuation, Aon has relied on information provided to us concerning plan participants, plan assets and plan provisions. Aon considers the information provided to be reasonable. However, we have not audited or independently verified this information.

Entergy selected the economic and demographic assumptions and prescribed them for use for purposes of compliance with ASC 715. For all assumptions other than the expected rate of return on plan assets, Aon provided guidance with respect to these assumptions, and it is our belief that the assumptions represent reasonable expectations of anticipated plan experience. The expected rate of return on plan assets was selected by Entergy, and is above the range we would consider reasonable based on Aon's forward-looking capital market assumptions. Unless otherwise noted above, Aon believes the actuarial assumptions in their totality over the projection period used in the calculations are individually reasonable and reasonable in the aggregate. It should be noted, however, that Actuarial Standards of Practice state that different actuaries will apply different professional judgment that may result in different reasonable assumptions. Thus, a different set of actuarial assumptions drawn from the potential range of reasonable assumptions could result in reasonable valuation results different from those presented herein.

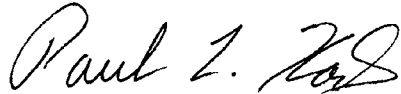
Aon's relationship with the plan and plan sponsor is strictly professional. There are no aspects of the relationship, which may impair or appear to impair the objectivity of our work.

The report was prepared by the actuaries whose signatures appear below. We certify that, to the best of our knowledge, the methods and assumptions used in the determination of **Entergy Corporation's** liabilities for postretirement benefits other than pensions are reasonable and conform to the Actuarial Standard of Practice No. 6: Measuring Retiree Group Benefit Obligations.

Proprietary and Confidential

We are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein and for Issuing Statements of Actuarial Opinion in the United States.

Respectfully submitted,



Paul L. Koch
Senior Vice President
Fellow, Society of Actuaries
Member, American Academy of Actuaries

December 10, 2021



Carrie Brandine
Vice President
Fellow, Society of Actuaries
Member, American Academy of Actuaries

December 10, 2021

Proprietary and Confidential

| |
|-------------------|
| TABLE OF CONTENTS |
|-------------------|

| <u>Section</u> | <u>Page</u> |
|---|--------------------|
| I. EXECUTIVE SUMMARY | 5 |
| II. ACCOUNTING RESULTS | 6 |
| A. Background | 6 |
| B. ASC 715-60 Components | 6 |
| C. Actuarial Cost Method | 7 |
| D. Assumptions as to Future Experience | 8 |
| E. Claims Cost Derivation | 9 |
| F. Market Value of Assets | 9 |
| G. Plan Provisions | 10 |
| H. Demographic Data | 10 |
| I. Projected Annual Postretirement Pay-As-You-Go Claims | 10 |
| J. Significant Events | 10 |
| III. SUMMARY OF PRINCIPAL PLAN PROVISIONS | 11 |
| A. Entergy Corporate | 11 |
| B. ENUCO (Entergy Nuclear) | 13 |
| C. 2021 Plan Change | 17 |
| IV. DEMOGRAPHIC DATA | 19 |
| V. ACTUARIAL ASSUMPTIONS | 30 |
| TABLES | 36 |

Proprietary and Confidential

I. EXECUTIVE SUMMARY

This report presents the liabilities for postretirement welfare benefits as measured under ASC 715-60.

A summary of the financial disclosure information is shown below (in \$000's):

| | Health | Life Insurance | Total |
|---|-------------|----------------|---------------|
| Funded Status and Amount Recognized in the Company's Financial Statement as of 01/01/2021: | | | |
| Accumulated Postretirement Benefit Obligation | (\$832,472) | (\$348,603) | (\$1,181,075) |
| Market Value of Assets | 632,247 | 105,619 | 737,866 |
| APBO (in excess of) or Less than Plan Assets (Funded Status) | (\$200,225) | (\$242,984) | (\$443,209) |
| Cumulative Unrecognized Net (Gain)/Loss | (67,905) | 83,705 | 15,800 |
| Prior Service Cost Not Yet Recognized | (129,613) | 531 | (129,082) |
| (Accrued)/Prepaid Postretirement Benefit Cost | (\$397,743) | (\$158,748) | (\$556,491) |
| Net Periodic Postretirement Benefit Cost for 2021: | | | |
| Service Cost | \$18,841 | \$7,737 | \$26,578 |
| Interest Cost | 14,139 | 7,139 | 21,278 |
| Expected Return on Plan Assets | (36,742) | (6,478) | (43,220) |
| Net Amortization Amounts | (35,500) | 5,284 | (30,216) |
| Net Periodic Postretirement Benefit Cost | (\$39,262) | \$13,682 | (\$25,580) |

Proprietary and Confidential

II. ACCOUNTING RESULTS

A. Background

In December 1990, the Financial Accounting Standards Board (FASB) issued Statement No. 106 (FAS 106). This standard requires postretirement benefits other than pensions (PBOP) to be accounted for on an accrual basis. Effective July 1, 2009, FASB introduced a new accounting standards codification system (ASC) under which FAS 106 was replaced by ASC 715-60.

Entergy requested that Aon determine its 2021 PBOP liabilities. This valuation was performed in accordance with our understanding of ASC 715-60.

B. ASC 715-60 Components

A description of some of the key components of ASC 715-60 follows:

1. Expected Postretirement Benefit Obligation (EPBO)

The EPBO is equal to the actuarial present value of future benefit payments. It is estimated by projecting all future liabilities of currently active and retired employees at a given level of trend selected in accordance with ASC 715-60. These liabilities are then discounted based on the interest rate assumption. Tables 1 and 1A show the January 1, 2021 EPBO split by benefit, business unit, and active/retired status.

2. Accumulated Postretirement Benefit Obligation (APBO)

The APBO is equal to the actuarial present value of future benefit payments that are considered accrued to date. For retired employees and active employees who are fully eligible to retire, it equals their EPBO. Tables 1 and 1A show the January 1, 2021 APBO split by benefit, business unit, and active/retired status.

3. Net Periodic Postretirement Benefit Cost

The total ASC 715-60 net periodic postretirement benefit cost accrued during the year is comprised of the following components:

- a. Service Cost: The cost of benefit accruals attributed to the current year, developed on the same basis as the APBO. The specific spot rates along the full yield curve are applied to the applicable components (portion associated with the service cost) of each projected cash flow corresponding to those spot rates. There is no service cost where a participant is currently eligible for full benefits, or is currently receiving benefits. Service cost includes interest to the end of the year.
- b. Interest Cost: Interest on the APBO, developed by applying the specific spot rates along the full yield curve to the projected APBO cash flows corresponding to those spot rates.
- c. Expected Return on Plan Assets: For a funded plan, the expected return on plan assets is based on market related value at the beginning of the year, adjusted for contributions and benefit payments. For an unfunded plan this item is equal to zero.

Proprietary and Confidential

II. ACCOUNTING RESULTS (Continued)

d. Net Amortization Amounts:

- Prior Service Cost - The increase/decrease in liability due to plan amendments – amortized over expected future employee service to full eligibility. (Decreases in liability due to amendments will generally first reduce any existing unrecognized prior service cost and then any remaining unrecognized transition obligation.)
- (Gain)/Loss - Changes in unfunded APBO due to plan experience and changes in assumptions – amortized to the extent that the accumulated unrecognized gain/loss exceeds a corridor. (The corridor is 10% of the greater of the APBO or the market-related value of assets.) The excess is amortized over expected future employee service.

Table 3 develops the 2021 net periodic postretirement benefit cost.

C. Actuarial Cost Method

An actuarial cost method is a rational and systematic way of allocating the cost of postretirement benefits over employees' working lifetimes. There are strong parallels between the methods used to allocate the cost of postretirement benefits other than pensions under ASC 715-60 and those used for pension benefit cost allocation under ASC 715. The actuarial cost method specified by both standards is a version of the Projected Unit Credit Actuarial Cost Method.

Under the prescribed method, postretirement benefits are allocated to each year within the attribution period. In general, the attribution period for Entergy's postretirement health and life insurance benefits begins at age 45 or age at hire, if later, and ends at the full eligibility date, which is the date the employee has rendered all the service necessary to receive full benefits. This is generally age 55 with 10 years of credited service after age 45 for postretirement health benefits and expected retirement age for postretirement life insurance benefits.

Proprietary and Confidential

II. ACCOUNTING RESULTS (Continued)

D. Assumptions as to Future Experience

To determine the actuarial present value of the liabilities for postretirement benefits, estimates must be made of the benefits that will be paid in future years on behalf of (1) existing pensioners and, (2) after retirement, on behalf of all currently active employees. Projected retiree contributions must also be estimated. These benefits and contributions are then discounted to the valuation date using actuarial assumptions selected by the plan sponsor in accordance with ASC 715-60 and reviewed by Aon for reasonability. These assumptions are summarized in Section V.

Actuarial assumptions take into account recent past experience and reasonable future expectations. Significant actuarial assumptions reflected in the 2021 accounting information are as follows:

1. Salary Scale, Mortality, Termination, Disability and Retirement Rates:

The salary scale, mortality, termination, disability, and retirement rate assumptions used in the postretirement health and life insurance benefit valuations are consistent with those used for the 2021 expense valuation of the Entergy Corporation Non-bargaining I and Bargaining I pension plans. These assumptions are shown in Section V.

2. Discount Rate and Expected Return on Assets as of January 1, 2021:

The discount rate assumption for ASC 715-60 APBO purposes is 2.62% as of January 1, 2021 (The discount rate as of December 31, 2020 was 3.26%). These rates are selected based on matching the expected net benefit payments under the plan against duration based yield curves. The assumptions for the expected return on assets are 5.00% for taxable assets, 6.50% for non-bargaining life assets, 6.00% for all bargaining assets and 6.75% for 401(h) assets. This assumption is consistent with the expected return on pension plan assets. (The expected returns on assets for 2020 were 5.25% for taxable assets and 6.75% for non-bargaining life assets, 6.25% for all bargaining assets, and 7.00% for 401(h) and other non-taxable assets.)

3. Health Care Cost Trend Rates:

To develop expected claim costs for future years, annual health care cost trend rates are applied to current claims cost estimates. These trend rates do not take into account anticipated changes in the future demographic composition of the retiree group. That variable is provided for by the age/sex adjustment factors applied to Entergy's composite claims costs. Health care cost trend rates are shown in Section V. Medical and prescription drug trend rates have been updated for the 2021 valuation.

Entergy selected the economic and demographic assumptions and prescribed them for use for purposes of compliance with ASC 715. For all assumptions other than the expected rate of return on plan assets, Aon provided guidance with respect to these assumptions, and it is our belief that the assumptions represent reasonable expectations of anticipated plan experience. The expected rate of return on plan assets was selected by Entergy, and is at the upper end of the range we would consider reasonable based on Aon's forward-looking capital market assumptions. Assumptions for salary scale, rates of termination, and rates of retirement were updated based on the results of Entergy's 2019 experience study. In addition, the mortality table was updated to reflect the most recent tables published by the Society of Actuaries at the time of the valuation.

Proprietary and Confidential

II. ACCOUNTING RESULTS (Continued)

E. Claims Cost Derivation

2021 medical incurred claims costs, before reflecting EGWP revenue and Medicare Part D Retiree Drug Subsidies, were derived from actual 2017, 2018 and 2019 claims experience and exposure data provided by Entergy Corporation. 2021 dental and vision incurred claims costs were derived from actual 2019 claims experience and exposure data provided by Entergy Corporation. Aon reviewed this information for reasonability.

Following is a brief description of the postretirement health benefit claims costs derivation:

1. Claims costs were determined for each operating company by dividing paid claims by the average exposure ("**membership**") during the period, including waivers. Medical claims costs were estimated separately for retired participants over and under age 65.
2. The claims costs were adjusted to include insurance carrier administrative expenses and the estimated increase in the liability for claims incurred but not yet paid by the end of the calendar year. Actuarial pricing adjustments were applied to reflect plan design changes and shifts in enrollment from the claim experience to 2021. Adjusted medical claim costs based on 2019 data were trended one year to 2020; adjusted medical claim costs based on 2018 data were trended two years to 2020; and adjusted medical claim costs based on 2017 data were trended three years to 2020.
3. The 2020 medical claims costs based on adjusted 2017, 2018, and 2019 data were blended together to reflect a larger base of claim experience.
4. The 2020 retired participant contributions for "**grandfathered**" retirees were then subtracted from the 2019 medical claims costs. This resulted in per "**grandfathered**" retired participant net claims costs. "**Nongrandfathered**" retiree costs were developed from the "**grandfathered**" costs by adjusting for differences in contribution requirements.
5. For NYPA, Pilgrim, Con Edison, Vermont Yankee, Palisades, and EOI (GGN and GO) medical benefits, retiree claim experience was minimal. Thus, actuarial pricing techniques were used to develop their claims costs.
6. The final adjustment was to convert the 2020 medical per retired participant net claims costs in item (4) to per retired participant claims costs by age of the participant. The age adjustment factors were derived from **the Society of Actuaries' 2013 report on healthcare costs by age**. These were then adjusted so that the costs, when weighted by the number of Entergy retired participants by age, reproduced the average retired participant claims costs in item (4) separately for retired participants under and over age 65.
7. The 2021 medical per retired participant net claims costs are based on the 2020 per retired participant net claims costs projected one year to 2021.

The 2021 medical claims costs before adjustment for age/sex and the 2021 dental and vision claims costs are shown in Section V **separately for "grandfathered" and "nongrandfathered"** retirees. Note that the medical membership is used in the cost development for dental and vision, thus accounting for waivers.

F. Market Value of Assets

The market value of assets at December 31, 2020 are shown in Table 7.

Proprietary and Confidential

II. ACCOUNTING RESULTS (Continued)

G. Plan Provisions

Postretirement health and life insurance benefit plan provisions (including any substantive commitments) are described in Section III. As required by ASC 715-60, this valuation assumes **that those plans' provisions will continue in effect. However, this assumption does not imply any obligation by Entergy to continue the plans.**

The following retiree plan change was reflected for the first time and treated as a plan amendment as of January 1, 2021:

Beginning in 2022, certain bargaining retirees age 65 and older and their Medicare eligible dependents age 65 and older will participate in the Medicare Exchange (ME). The ME replaces the current medical, dental and vision benefits with a Health Reimbursement Account (HRA) that each participant can use to reimburse individual market plan premiums and out of pocket expenses. Details of the ME benefit are described in Section III. This change impacts the following unions: ANO Craft, ELL Power Generation, ELL T&D (Ops), ELL T&D (Transmission), ETI Power Generation, GGNS Craft, JAF Craft, JAF Security, PIL Craft, PIL Tech, and VY Security.

H. Demographic Data

The valuation as of January 1, 2020 was based on active and retiree census as of January 1, 2020. A summary of the census is shown in Section IV. This data was found to be reasonable and consistent with other data available to the actuary.

The data for retirees excludes deferred vested pensioners since they are not eligible for postretirement health and life insurance benefits.

The census data includes employees from regulated and non-regulated enterprises. Aon has not audited the census data provided by Entergy.

I. Projected Annual Postretirement Pay-As-You-Go Claims

A ten-year projection of annual postretirement health and life pay-as-you-go and funded claims, is shown in Table 2.

J. Significant Events

The shutdown of the Northeast Nuclear power plants based on information provided by Entergy is reflected in this valuation.

Proprietary and Confidential

III. SUMMARY OF PRINCIPAL PLAN PROVISIONS

The 2021 retiree health and life insurance benefits for Entergy Corporate and Entergy Nuclear are described within A. and B. below.

A. Entergy Corporate

Entergy Corporate includes Arkansas & ANO, ESI, EOI-GGN, EOI-GO, Louisiana/Waterford, Mississippi, New Orleans, Gulf States Louisiana/River Bend, and Texas.

1. **Retirement Eligibility:** Employees are eligible to retire after ten years of service earned subsequent to age 45, or upon attainment of age 65.
2. **Postretirement Medical Benefit Options:** All Entergy Corporate retirees have the option of enrolling in one of three medical options or waiving coverage. All medical options provide hospitalization, medical, surgical, diagnostic x-ray and laboratory, prescription drugs and other medical services. The plan benefits are paid according to the following cost sharing provisions:

| <u>Delivery System</u> | <u>\$500 PPO</u> | <u>\$1,000 PPO</u> | <u>HDHP</u> |
|---|--|--------------------|---------------------------|
| Single Deductible | | | |
| In-Network | \$500 | \$1,000 | \$1,500 |
| Out-Of-Network | \$500 | \$1,000 | \$2,500 |
| Reimbursement | | | |
| In-Network | 85% | 80% | 70% |
| Out-Of-Network | 65% | 60% | 50% |
| In-Network Office Visit Copayment | \$20 | \$25 | 30% |
| Single Medical Out-Of-Pocket Maximum (Including deductible) | | | |
| In-Network | \$2,750 | \$4,250 | \$5,000 (Med/Rx combined) |
| Out-Of-Network | \$4,000 | \$5,000 | \$9,500 (Med/Rx combined) |
| Single Rx Out-Of-pocket Maximum | | | |
| In-Network | \$2,350 | \$2,350 | Combined with Medical |
| Out-Of-Network | N/A | N/A | |
| Rx Copayments (Pre-Medicare) | | | |
| Generic | \$20 | | |
| Preferred Brand | \$35 + difference | | |
| Non-preferred Brand | \$50 + difference between brand and generic equivalent | | 30% after HDHP deductible |
| Mail Order | 2x | | |
| Rx Copayments (Medicare) | | | |
| Generic | \$10 Copay | | |
| Preferred Brand | \$40 Copay | | |
| Non-preferred Brand | \$65 Copay | | 30% after HDHP deductible |
| Specialty | 15% | | |
| Mail Order | 3x | | |
| | Note: 100% Coverage once TrOOP limit is reached | | |

Proprietary and Confidential

III. SUMMARY OF PRINCIPAL PLAN PROVISIONS (Continued)

The prescription drug benefit sponsored by Entergy for Medicare retirees in the \$500 and \$1,000 PPO is offered through a Medicare Part D plan (i.e., Employer Group Waiver Plan) (EGWP). The plan provisions are described in the above table.

3. **Grandfathering: "Grandfathered" retirees include all nonbargaining, Arkansas bargaining, and Mississippi bargaining unit employees who retired before 1/1/2004; ANO bargaining unit employees who retired before 5/1/2004; Gulf States Transmission and Distribution bargaining unit employees who retired before 1/1/2005; EOI-GGN bargaining unit employees who retired before 1/1/2006; EGSI-Fossil bargaining unit employees who retired before 1/1/2009; and River Bend bargaining unit employees who retired before 1/1/2008.**
4. **Retiree Cost Sharing:** All nongrandfathered retirees receive the HDHP with a 25% contribution and "buy-up" at 100% of the additional cost above the HDHP for other options. This strategy was designed to be actuarially neutral to the 2006 plan design with an average contribution of 50% of total cost. Contributions for grandfathered retirees are generally trended from current levels. Retiree contributions are based on retiree only cost experience. EGWP revenue from both the federal governmental and pharmaceutical manufacturers will not be reflected in the retiree cost sharing. Entergy will keep 100% of the EGWP revenue.
5. **Limit to Entergy's Contribution Toward Coverage:** Entergy's contribution toward the cost of coverage for certain employees will be limited based on Entergy's cost level in 2018, indexed at the lower of the increase in CPI or actual cost. The following employee groups are subject to this limit:
 - Non-bargaining employees who retire on or after December 1, 2014
 - Arkansas Fossil, Transmission and Distribution employees who retire on or after December 1, 2016
 - Arkansas ANO Craft employees who retire on or after December 1, 2015
 - ANO Security employees who retire on or after December 1, 2016
 - Mississippi Transmission and Distribution employees who retire on or after December 1, 2017
 - Mississippi Fossil employees who retire on or after December 1, 2016
 - Texas Transmission, Distribution, and Fossil employees who retire on or after December 1, 2014
 - Gulf States Louisiana Transmission and Distribution employees who retire on or after December 1, 2015
 - Gulf States Louisiana Fossil employees who retire on or after December 1, 2014
 - Grand Gulf Craft, Planners, and Administrators employees who retire on or after December 1, 2014
 - Grand Gulf Security employees who retire on or after December 1, 2015
 - Waterford Security employees who retire on or after December 1, 2014
 - River Bend Craft employees who retire on or after December 1, 2016
 - River Bend Planners and Security employees who retire on or after December 1, 2015
6. **Postretirement Dental:** Entergy Corporate retirees are covered under the following provisions:

| | |
|--------------------------|----------------------------|
| 1. Delivery System | Passive PPO |
| 2. Single Deductible | \$50 |
| 3. Calendar Year Maximum | \$1,500 |
| 4. Preventive Services | 100% (no deductible) |
| 5. General Services | 80% |
| 6. Major Services | 50% |
| 7. Orthodontia | 50% (\$1,500 lifetime max) |

Proprietary and Confidential

III. SUMMARY OF PRINCIPAL PLAN PROVISIONS (Continued)

Retiree contributions for coverage vary depending on date of retirement and family status. Contributions for nongrandfathered retirees are an average of 50% of total cost. Contributions for grandfathered retirees are an average of 25% of total cost.

7. **Reimbursement of Medicare Part B Premium:** ESI, Louisiana (includes Waterford) and New Orleans employees who retired before 1991 are eligible for \$27.90 reimbursement per month. In addition, retired employees who attained age 75 before 1992 also receive spouse coverage.
8. **Postretirement Vision:** The vision plan became effective July 1, 2000 for all Entergy Corporate retirees. The plan provides coverage for a comprehensive eye exam and medically necessary corrective eyewear (glasses or contact lenses), subject to co-payments. Retiree contributions are 50% of total cost.
9. **Postretirement Life Insurance:** Grandfathered retirees receive life insurance coverage through age 65 in amounts up to 250% of compensation. Beginning at age 66, coverage amounts reduce in accordance with either Option A or Option B (depending on hire date and other factors).
 - Option A: Post-65 coverage amounts are 50% of compensation at retirement.
 - Option B: Between ages 66 and 70, coverage amounts grade down to 100% of compensation at retirement and then remain at that level.

Nongrandfathered employees are covered under either Option A or Option B immediately upon retirement.

Nonbargaining Gulf States Texas and Louisiana (includes River Bend) employees hired before 1/1/1979, who retired prior to January 1, 1995 receive life insurance coverage equal to 200% of annual retirement income, with a maximum coverage amount of \$100,000. For nonbargaining employees hired on or after 1/1/1979, the coverage amount is 100% of annual retirement income, with a maximum amount of \$20,000.

B. ENUCO (Entergy Nuclear)

ENUCO includes Pilgrim, NYPA, Con Edison, Vermont Yankee, and Palisades. These nuclear plants were acquired by Entergy between 1999 and 2007.

1. Retirement Eligibility:

- a. *Pilgrim, NYPA, Con Edison (nonbargaining retirees after 12/31/04 and bargaining retirees after 1/17/04), Vermont Yankee:* Employees are eligible to retire after ten years of service earned subsequent to age 45.
 - b. *ConEdison:* Employees were eligible to retire before 1/1/2005 for nonbargaining and before 1/18/2004 for bargaining after age plus service equals 75 (i.e., Rule of 75). The eligibility criteria changed to ten years of service earned subsequent to age 45 effective January 1, 2005. ConEdison employees meeting the Rule of 75 as of the ConEdison acquisition (9/6/2001) are eligible for benefits at ConEdison.
 - c. *Palisades:* Employees are eligible to retire with subsidized benefits after ten years of service earned subsequent to age 45. Palisades nonbargaining employees were given the option to participate in Consumer Energy Company (CMS) retirement plans at the time they were transferred to Nuclear Management Company (pre-Entergy acquisition). For nonbargaining employees who chose CMS benefits, and all bargaining employees, pre-Entergy acquisition service is included for determining retirement eligibility.
2. **Grandfathering: "Grandfathered" retirees include** NYPA nonbargaining employees who retired before 1/1/2004; NYPA UWUA bargaining employees who retired before 1/17/2004; Vermont Yankee bargaining employees who retired before 8/20/2007; Pilgrim bargaining 590 Professional employees who retired before 1/1/2004 and 369 Technical employees who retired before 1/1/2004; NYPA IBEW Craft bargaining employees who retired before 1/1/2006; and Teamsters employees retired before 1/1/2011.

Proprietary and Confidential

III. SUMMARY OF PRINCIPAL PLAN PROVISIONS (Continued)

3. Postretirement Medical Benefits and Retiree Cost Sharing (nongrandfathered retirees):

In general, ENUCO retirees that don't meet the definition of grandfathered above are offered the same benefits as Entergy Corporate.

For nonbargaining retirees and nongrandfathered union retirees (except as noted below), **contributions for the HDHP are 25%. Retirees are responsible for the "full" buy-up cost for other options.**

Pilgrim Craft, Pilgrim Technical Post-12/31/2009, and Pilgrim Professional Post-12/31/2008 contributions are 25% of the cost of the HDHP and 50% of the cost of the \$500 PPO and \$1,000 PPO.

Vermont Yankee IBEW bargaining retirees are not required to contribute toward the cost of coverage for any plan option until the VEBA assets associated with the Vermont Yankee bargaining benefits have been fully paid.

Retiree contributions are based on retiree only cost experience. EGWP revenue from both the federal governmental and pharmaceutical manufacturers will not be reflected in the retiree cost sharing. Entergy will keep 100% of the EGWP revenue.

4. **Limit to Entergy's Contribution Toward Coverage:** Entergy's contribution toward the cost of coverage for certain employees will be limited based on Entergy's cost level in 2018, indexed at the lower of the increase in CPI or actual cost. The following employee groups are subject to this limit:

- Non-bargaining employees who retire on or after December 1, 2014
- Vermont Yankee Craft employees who retire on or after December 1, 2015
- Vermont Yankee Security employees who retire on or after December 1, 2016
- Palisades Craft, Technical, and Security employees who retire on or after December 1, 2015
- IPEC Teamsters employees who retire on or after December 1, 2015
- JAF Craft employees who retire on or after December 1, 2015
- JAF Security employees who retire on or after December 1, 2016
- Pilgrim 369 Craft employees who retire on or after December 1, 2016
- Pilgrim 369 Technical and 590 Professional employees who retire on or after December 1, 2017
- Pilgrim Security employees who retire on or after December 1, 2018

Proprietary and Confidential

III. SUMMARY OF PRINCIPAL PLAN PROVISIONS (Continued)

5. Postretirement medical (grandfathered retirees)

Grandfathered retirees receive benefits and retiree cost sharing that vary by former company as described below.

- a. *Pilgrim*: Same as Entergy Corporate (i.e. \$500 PPO, \$1,000 PPO, and \$1,500 HDHP options). For pre-1/1/2009 590 Professional bargaining, retiree contributions for coverage are 0% for the HDHP and 20% for the \$500 PPO and \$1,000 PPO. For pre-1/1/2010 369 Technical bargaining, retiree contributions for coverage are 25% for the HDHP and 50% for the \$500 PPO and \$1,000 PPO.

In this valuation, Aon assumed this population received the EGWP and retiree cost-sharing changes consistent with Entergy Corporate.

- b. *NYPA*:

| <u>Plan Features</u> | <u>Nonbargaining Pre-1/1/04 Retirees</u> | <u>Bargaining Pre-1/17/04 UWUA</u> |
|-----------------------------------|--|--|
| 1. Delivery System | PPO | PPO |
| 2. Single Deductible | | |
| In-Network | \$0 | \$0 |
| Out-of-Network | \$160 | \$175 |
| 3. Reimbursement | | |
| In-Network | 100% | 100% |
| Out-of-Network | 80% | 80% |
| 4. In Network Office Visit Copay | \$8 | \$8 |
| 5. Single Coinsurance Limit (OON) | \$600 | \$700 |
| 6. Lifetime Max (OON) | Unlimited | Unlimited |
| 7. Rx Copayments | | |
| Retail | \$5 / \$10 / \$10 | \$0 / \$2 / \$8 |
| Mail Order | \$0 | \$0 |

NYPA IBEW retirees receive the same plan options as Entergy Corporate. NYPA grandfathered retirees are not required to contribute toward the cost of coverage.

In this valuation, Aon assumed no impact due to the 2015 OPEB changes (including the transition to retiree only cost experience, EGWP revenues, and limits to Entergy's contribution for coverage) to this population.

Proprietary and Confidential

III. SUMMARY OF PRINCIPAL PLAN PROVISIONS (Continued)

c. *Con Edison:*

| <u>Plan Features</u> | <u>Bargaining Pre-1/1/11 Teamsters</u> |
|-----------------------------------|--|
| 1. Delivery System | PPO |
| 2. Single Deductible | |
| In-Network | \$0 |
| Out-of-Network | \$140 |
| 3. Reimbursement | |
| In-Network | 100% |
| Out-of-Network | 80% |
| 4. In Network Office Visit Copay | 20% after deductible |
| 5. Single Coinsurance Limit (OON) | \$640 |
| 6. Lifetime Max (OON) | Unlimited |
| 7. Rx Copayments | |
| Retail | \$0 / \$2 / \$8 |
| Mail Order | \$0 |

Teamsters grandfathered retirees are not required to contribute toward the cost of coverage.

- d. **Vermont Yankee:** Pre-8/20/07 bargaining retirees receive the same as Entergy Corporate (i.e. \$500 PPO, \$1,000 PPO, and \$1,500 HDHP options). Retiree contributions for coverage are 0%. EGWP revenue is shared in a consistent manner as Entergy Corporate.
 - e. **Palisades:** All Palisades retirees eligible for subsidized coverage will receive the non-grandfathered benefits.
6. **Postretirement Dental:** Nongrandfathered retirees receive the same dental benefits as Entergy Corporate with the same cost sharing (50%), except Vermont Yankee IBEW bargaining retirees who do not contribute. Grandfathered retirees receive benefits as described below.
- a. *Pilgrim:* UWUA bargaining retirees receive the same dental benefits as Entergy Corporate with the same cost sharing except 369 Technical and 590 Professional bargaining retirees who pay 25% of the plan cost if retired before January 1, 2004 and 30% if retired on or after January 1, 2004.
 - b. *NYPA:* No benefits.
 - c. *Con Edison:* UWUA bargaining retirees receive the same dental benefits as Entergy Corporate with the same cost sharing (50%).
 - d. *Vermont Yankee:* Bargaining retirees receive the same dental benefits as Entergy Corporate with the same cost sharing (50%), except that bargaining retiree contributions are waived until VEBA assets are extinguished.
 - e. *Palisades:* Retirees receive the same dental benefits as Entergy Corporate with the same cost sharing (50%).

Proprietary and Confidential

III. SUMMARY OF PRINCIPAL PLAN PROVISIONS (Continued)

7. Reimbursement of Medicare Part B Premium:

- a. *Pilgrim, Con Edison, Vermont Yankee and Palisades*: No benefits.
- b. *NYPA*: Nonbargaining pre-1/1/04 retirees receive full reimbursement of Medicare Part B premium for both the retiree and spouse. Nonbargaining post-12/31/03 retirees receive no benefits. Bargaining employees receive \$600 annual reimbursement for the retiree only (IBEW pre-1/1/06 and pre-1/17/04 UWUA).

8. Postretirement Vision: Nongrandfathered retirees receive the same vision benefits as Entergy Corporate. Grandfathered retirees receive benefits as described below.

- a. *NYPA*: No benefits.
- b. *Vermont Yankee*: Retirees receive the same vision benefits as Entergy Corporate with the same cost sharing.
- c. *Con Edison*: UWUA bargaining retirees receive the same vision benefits as Entergy Corporate with the same cost sharing.
- d. *Pilgrim*: All Pilgrim retirees receive the same vision benefits as Entergy Corporate with the same cost sharing.
- e. *Palisades*: All Palisades retirees receive the same vision benefits as Entergy Corporate with the same cost sharing.

9. Postretirement Life:

- a. *Pilgrim*: Same as Entergy Corporate pre-1/1/04 retirees (grandfathered).
- b. *NYPA*: Nonbargaining pre-1/1/04 retirees receive coverage equal to 40% of compensation (maximum coverage is \$50,000 and minimum coverage is \$10,000). Nonbargaining post-12/31/03 retirees receive coverage equal to 50% of compensation. IBEW pre-1/1/06 retirees receive 150% of compensation (maximum coverage is \$25,000) with retirees paying 50% of the cost. IBEW post-1/1/06 retirees receive 50% of compensation. Teamsters and UWUA retirees receive 150% of compensation (maximum coverage is \$20,000) with retirees paying 50% of the cost.
- c. *Con Edison*: Nonbargaining post-12/31/04 retirees receive coverage equal to 50% of compensation. Nonbargaining pre-1/1/05 retirees receive coverage equal to 100% of compensation up to a maximum of \$50,000. Pre-1/17/04 bargaining employees receive coverage equal to \$20,000. Post-1/16/04 bargaining employees receive same benefit as NYPA UWUA.
- d. *Vermont Yankee*: Bargaining retirees retired before 8/20/2007 and all nonbargaining retirees receive 50% of the basic active life insurance benefit, reducing 10% per year starting at age 65 to a minimum of \$3,000. For nonbargaining employees, the basic active life insurance benefit is 3x annual compensation with a maximum of \$300,000 and a minimum of \$10,000. Bargaining post-8/20/07 retirees receive coverage equal to 50% of compensation.
- e. *Palisades*: Nonbargaining retirees retired before 1/1/2011 receive a \$7,500 life insurance benefit. Nonbargaining retirees retired after 12/31/2010 and all bargaining retirees receive a 50% of pay life insurance benefit.

C. Medicare Exchange

Entergy provides retiree health care benefits for certain retirees age 65 and older and their Medicare eligible dependents age 65 and older through a Medicare Exchange (ME). Medicare eligible dependents of retirees who are not yet age 65 or older will not be eligible for the ME until the retiree reaches age 65. Medicare eligible surviving spouses will be eligible for the ME. The ME is effective beginning January 1, 2021 for nonbargaining retirees, with the exception of pre-2004 NYPA nonbargaining retirees, and effective January 1, 2022 for bargaining retirees from the

Proprietary and Confidential

III. SUMMARY OF PRINCIPAL PLAN PROVISIONS (Continued)

following bargaining units: ANO Craft, ELL Power Generation, ELL T&D (Ops), ELL T&D (Transmission), ETI Power Generation, GGNS Craft, JAF Craft, JAF Security, PIL Craft, PIL Tech, VY Security.

Through the ME, Medicare eligible retirees and their Medicare eligible dependents age 65 and older will be given access to benefit advisors who will facilitate their selection and enrollment in individual market medical, dental and vision plans. Entergy will provide retirees with a Health Reimbursement Account (HRA) which can be used to reimburse premiums for the individual market plans as well as other eligible out-of-pocket expenses.

Annual HRA grant amounts vary based on a retiree's grandfathered status as follows:

| | 2021 Retiree HRA | 2021 Spouse HRA | Indexing of HRA beyond 2021 |
|---|------------------------|-----------------------|--------------------------------|
| Grandfathered Retirees | \$1,500 | \$1,500 | CPI + 2%, not to exceed 5% |
| Nongrandfathered Retirees Without Entergy Contribution Limit | \$1,050 | \$1,050 | CPI + 2%, not to exceed 5% |
| Nongrandfathered Retirees Subject to Entergy's Limit on Contribution Toward Cost of Coverage | \$1,000 | \$1,000 | CPI, not to exceed 4% |

Retirees may roll over unused HRA balances to be used in future years.

Entergy will also make available a catastrophic drug HRA with a \$250 individual deductible. ME retirees with claims subject to **Medicare Part D's 5% cost sharing in the catastrophic layer of coverage** may request reimbursement from the catastrophic drug HRA for their portion of the cost after satisfying the deductible.

Proprietary and Confidential

IV. DEMOGRAPHIC DATA

The following tables summarize the January 1, 2020 demographic data used in the January 1, 2021 actuarial valuation. Employees not eligible to participate in the retiree health and life benefits are excluded.

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR
Company: Arkansas & ANO
Age-Service-Average Compensation Distribution
Active Valuation Data as of January 1, 2020

| Age | Completed Years of Service | | | | | | | | Total |
|--|----------------------------|---------------|---------------|---------------|---------------|----------------|---------------|---------------|-----------------|
| | 00-04 | 05-09 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35 + | |
| Under 25 | #REF! | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 5 68,213 |
| 25-29 | 34 75,719 | 29 84,051 | 2 | 0 | 0 | 0 | 0 | 0 | 65 79,494 |
| 30-34 | 26 72,122 | 129 88,100 | 46 101,250 | 1 | 0 | 0 | 0 | 0 | 202 89,002 |
| 35-39 | 16 74,909 | 100 89,065 | 104 94,085 | 16 96,434 | 1 | 0 | 0 | 0 | 237 90,786 |
| 40-44 | 12 78,367 | 63 87,584 | 78 91,269 | 58 100,254 | 14 118,004 | 0 | 0 | 0 | 225 93,528 |
| 45-49 | 6 78,084 | 37 97,423 | 54 90,136 | 86 99,448 | 28 125,472 | 8 92,018 | 0 | 0 | 219 99,280 |
| 50-54 | 3 | 27 96,315 | 45 80,728 | 36 91,930 | 13 118,880 | 46 111,819 | 38 100,271 | 3 | 211 97,254 |
| 55-59 | 3 | 15 93,801 | 39 76,904 | 27 81,675 | 14 100,001 | 37 102,998 | 49 98,170 | 72 92,883 | 256 91,973 |
| 60-64 | 0 | 10 94,534 | 20 64,141 | 13 100,414 | 6 96,484 | 16 97,904 | 22 84,309 | 83 90,700 | 170 88,599 |
| Over 64 | 0 | 0 | 1 | 1 | 2 | 2 | 3 | 17 93,789 | 26 86,755 |
| Total | 104 74,510 | 411 89,719 | 389 88,814 | 238 96,041 | 78 114,183 | 109 105,226 | 112 95,486 | 175 91,840 | 1,616 92,310 |
| Average Age: 46.74 Years Average Service: 17.02 Years | | | | | | | | | |

Notes:

- Average compensation is not provided in any grouping that contains fewer than five participants.

Proprietary and Confidential

IV. DEMOGRAPHIC DATA (Continued)

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR
Company: Louisiana
Age-Service-Average Compensation Distribution
Active Valuation Data as of January 1, 2020

| Age | Completed Years of Service | | | | | | | | Total |
|--|----------------------------|---------------|---------------|---------------|----------------|----------------|---------------|---------------|-----------------|
| | 00-04 | 05-09 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35 + | |
| Under 25 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 |
| 25-29 | 15 70,356 | 50 82,822 | 0 | 0 | 0 | 0 | 0 | 0 | 65 79,945 |
| 30-34 | 24 70,130 | 126 88,197 | 46 93,587 | 0 | 0 | 0 | 0 | 0 | 196 87,250 |
| 35-39 | 15 77,784 | 104 90,151 | 148 92,158 | 46 101,515 | 2 | 0 | 0 | 0 | 315 92,194 |
| 40-44 | 5 69,379 | 64 88,451 | 118 93,117 | 92 96,399 | 30 104,982 | 0 | 0 | 0 | 309 93,896 |
| 45-49 | 5 73,155 | 46 83,506 | 69 85,485 | 61 95,897 | 35 106,308 | 10 107,713 | 0 | 0 | 226 91,828 |
| 50-54 | 2 | 24 109,505 | 65 93,354 | 67 93,539 | 39 104,513 | 65 116,663 | 39 93,967 | 5 94,863 | 306 100,999 |
| 55-59 | 0 | 21 102,948 | 61 91,508 | 32 107,846 | 18 120,821 | 60 107,375 | 93 102,919 | 123 95,755 | 408 100,886 |
| 60-64 | 0 | 4 | 26 72,251 | 12 92,448 | 11 106,243 | 21 95,866 | 35 97,342 | 98 88,743 | 207 90,315 |
| Over 64 | 0 | 0 | 5 73,904 | 5 114,083 | 2 | 2 | 7 77,550 | 8 82,376 | 29 85,752 |
| Total | 67 72,434 | 439 89,621 | 538 90,574 | 315 97,734 | 137 106,994 | 158 109,379 | 174 98,770 | 234 92,342 | 2,062 94,299 |
| Average Age: 47.66 Years Average Service: 18.24 Years | | | | | | | | | |

Notes:

- Average compensation is not provided in any grouping that contains fewer than five participants.

Proprietary and Confidential

IV. DEMOGRAPHIC DATA (Continued)

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR
Company: ESI
Age-Service-Average Compensation Distribution
Active Valuation Data as of January 1, 2020

| Age | Completed Years of Service | | | | | | | | Total |
|---|----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| | 00-04 | 05-09 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35 + | |
| Under 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-29 | 0 | 30 85,752 | 0 | 0 | 0 | 0 | 0 | 0 | 30 85,752 |
| 30-34 | 0 | 90 98,499 | 50 102,502 | 0 | 0 | 0 | 0 | 0 | 140 99,929 |
| 35-39 | 0 | 88 105,738 | 114 104,182 | 61 112,142 | 1 | 0 | 0 | 0 | 264 106,607 |
| 40-44 | 0 | 57 119,238 | 97 109,818 | 113 122,124 | 37 125,937 | 0 | 0 | 0 | 304 118,120 |
| 45-49 | 0 | 42 127,763 | 76 131,055 | 92 123,535 | 71 145,298 | 15 123,137 | 1 | 0 | 297 131,051 |
| 50-54 | 0 | 28 131,613 | 47 117,040 | 78 126,344 | 66 154,117 | 48 144,842 | 56 120,318 | 5 102,235 | 328 132,360 |
| 55-59 | 0 | 36 137,276 | 58 138,004 | 63 148,905 | 58 146,610 | 51 132,562 | 110 134,244 | 116 108,960 | 492 132,109 |
| 60-64 | 0 | 25 136,109 | 20 121,528 | 48 130,527 | 36 161,484 | 18 152,762 | 40 130,964 | 126 115,251 | 313 129,144 |
| Over 64 | 0 | 4 163,402 | 10 163,402 | 11 133,103 | 7 149,908 | 6 130,773 | 6 159,300 | 19 126,266 | 63 141,724 |
| Total | 0 | 400 113,941 | 472 116,915 | 466 126,548 | 276 147,230 | 138 138,366 | 213 130,359 | 266 113,050 | 2,231 124,294 |
| Average Age: 50.03 Years Average Service: 19.85 Years | | | | | | | | | |

Notes:

- Average compensation is not provided in any grouping that contains fewer than five participants.

Proprietary and Confidential

IV. DEMOGRAPHIC DATA (Continued)

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR
Company: EOI - GGN
Age-Service-Average Compensation Distribution
Active Valuation Data as of January 1, 2020

| Age | Completed Years of Service | | | | | | | | Total |
|--|----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 00-04 | 05-09 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35 + | |
| Under 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-29 | 1 | 7 99,016 | 0 | 0 | 0 | 0 | 0 | 0 | 8 92,879 |
| 30-34 | 2 | 35 100,486 | 9 85,171 | 0 | 0 | 0 | 0 | 0 | 46 95,291 |
| 35-39 | 1 | 27 92,792 | 21 84,932 | 1 | 0 | 0 | 0 | 0 | 50 88,772 |
| 40-44 | 1 | 14 88,350 | 36 89,088 | 1 | 0 | 0 | 0 | 0 | 52 88,547 |
| 45-49 | 1 | 16 99,418 | 33 77,119 | 7 114,152 | 3 | 5 118,516 | 0 | 0 | 65 91,678 |
| 50-54 | 0 | 13 91,463 | 14 91,253 | 5 140,163 | 5 108,853 | 11 121,181 | 9 94,557 | 0 | 57 103,432 |
| 55-59 | 0 | 10 126,275 | 25 86,299 | 5 111,819 | 2 | 5 120,146 | 22 98,313 | 13 102,979 | 82 101,861 |
| 60-64 | 0 | 9 103,618 | 11 80,601 | 4 | 3 | 7 109,103 | 12 105,261 | 10 98,355 | 56 102,021 |
| Over 64 | 0 | 1 | 2 | 0 | 1 | 0 | 1 | 1 | 6 101,532 |
| Total | 6 49,920 | 132 98,753 | 151 85,494 | 23 123,543 | 14 114,155 | 28 117,501 | 44 98,361 | 24 99,881 | 422 96,444 |
| Average Age: 48.62 Years Average Service: 15.61 Years | | | | | | | | | |

Notes:

- Average compensation is not provided in any grouping that contains fewer than five participants.

Proprietary and Confidential

IV. DEMOGRAPHIC DATA (Continued)

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR
Company: EOI - GO
Age-Service-Average Compensation Distribution
Active Valuation Data as of January 1, 2020

| Age | Completed Years of Service | | | | | | | | Total |
|--|----------------------------|-------|-------|-------|-------|-------|-------|------|-------|
| | 00-04 | 05-09 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35 + | |
| Under 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30-34 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35-39 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 40-44 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 45-49 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 50-54 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 55-59 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 60-64 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Over 64 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Average Age: 0.0 Years Average Service: 0.0 Years | | | | | | | | | |

Notes:

- Average compensation is not provided in any grouping that contains fewer than five participants.

Proprietary and Confidential

IV. DEMOGRAPHIC DATA (Continued)

ENTERGY CORPORATION

POSTRETIREMENT HEALTH AND LIFE ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR

Company: Mississippi
Age-Service-Average Compensation Distribution
Active Valuation Data as of January 1, 2020

| Age | Completed Years of Service | | | | | | | | Total |
|--|----------------------------|---------------|--------------|---------------|---------------|--------------|---------------|--------------|---------------|
| | 00-04 | 05-09 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35 + | |
| Under 25 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 |
| 25-29 | 12 73,014 | 9 83,251 | 0 | 0 | 0 | 0 | 0 | 0 | 21 77,401 |
| 30-34 | 14 77,084 | 27 84,114 | 10 84,573 | 0 | 0 | 0 | 0 | 0 | 51 82,274 |
| 35-39 | 11 75,406 | 29 83,155 | 23 82,152 | 8 84,280 | 0 | 0 | 0 | 0 | 71 81,756 |
| 40-44 | 3 | 14 84,595 | 22 77,606 | 30 88,849 | 2 | 0 | 0 | 0 | 71 83,796 |
| 45-49 | 1 | 9 78,090 | 12 87,850 | 27 92,308 | 9 92,338 | 2 | 1 | 0 | 61 91,194 |
| 50-54 | 1 | 8 87,020 | 12 99,862 | 24 86,773 | 5 143,040 | 14 84,191 | 17 95,530 | 0 | 81 93,282 |
| 55-59 | 0 | 5 94,831 | 11 92,240 | 9 75,964 | 5 81,215 | 15 81,946 | 36 103,903 | 28 95,215 | 109 93,709 |
| 60-64 | 0 | 0 | 4 | 7 78,764 | 4 | 8 77,047 | 11 86,125 | 53 86,857 | 87 85,448 |
| Over 64 | 0 | 0 | 1 | 1 | 0 | 1 | 1 | 6 93,323 | 10 88,476 |
| Total | 45 75,145 | 101 84,052 | 95 85,085 | 106 87,124 | 25 101,401 | 40 86,551 | 66 97,408 | 87 89,993 | 565 87,512 |
| Average Age: 48.68 Years Average Service: 19.90 Years | | | | | | | | | |

Notes:

- Average compensation is not provided in any grouping that contains fewer than five participants.

Proprietary and Confidential

IV. DEMOGRAPHIC DATA (Continued)

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR
Company: New Orleans
Age-Service-Average Compensation Distribution
Active Valuation Data as of January 1, 2020

| Age | Completed Years of Service | | | | | | | | Total |
|--|----------------------------|--------------|--------------|--------------|-------------|-------------|--------------|--------------|---------------|
| | 00-04 | 05-09 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35 + | |
| Under 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-29 | 0 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 4 |
| 30-34 | 0 | 10 76,480 | 11 80,181 | 1 | 0 | 0 | 0 | 0 | 22 78,680 |
| 35-39 | 0 | 7 70,205 | 15 87,785 | 8 97,199 | 0 | 0 | 0 | 0 | 30 86,193 |
| 40-44 | 0 | 3 | 16 87,740 | 9 94,170 | 1 | 0 | 0 | 0 | 29 90,833 |
| 45-49 | 0 | 3 | 5 77,907 | 10 75,625 | 4 | 0 | 0 | 0 | 22 72,335 |
| 50-54 | 0 | 3 | 1 | 8 100,547 | 0 | 2 | 4 | 1 | 19 85,567 |
| 55-59 | 0 | 1 | 4 | 5 81,461 | 2 | 4 | 10 84,214 | 14 90,048 | 40 83,191 |
| 60-64 | 0 | 0 | 0 | 2 | 0 | 1 | 2 | 18 95,748 | 23 88,729 |
| Over 64 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 2 |
| Total | 0 | 31 73,678 | 52 83,807 | 44 88,210 | 7 77,231 | 7 77,274 | 16 77,419 | 34 92,256 | 191 83,666 |
| Average Age: 47.78 Years Average Service: 20.15 Years | | | | | | | | | |

Notes:

- Average compensation is not provided in any grouping that contains fewer than five participants.

Proprietary and Confidential

IV. DEMOGRAPHIC DATA (Continued)

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR
Company: Texas
Age-Service-Average Compensation Distribution
Active Valuation Data as of January 1, 2020

| Age | Completed Years of Service | | | | | | | | Total |
|--|----------------------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|
| | 00-04 | 05-09 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35 + | |
| Under 25 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 1 |
| 25-29 | 0 | 16 80,844 | 0 | 0 | 0 | 0 | 0 | 0 | 16 80,844 |
| 30-34 | 0 | 15 85,029 | 6 110,293 | 0 | 0 | 0 | 0 | 0 | 21 92,247 |
| 35-39 | 0 | 18 89,096 | 18 87,127 | 5 108,866 | 1 | 0 | 0 | 0 | 42 90,668 |
| 40-44 | 0 | 9 102,355 | 17 82,405 | 17 87,768 | 3 | 0 | 0 | 0 | 46 90,122 |
| 45-49 | 0 | 4 | 20 85,561 | 20 86,554 | 8 100,200 | 2 | 1 | 0 | 55 89,820 |
| 50-54 | 0 | 4 | 4 | 8 89,754 | 6 85,277 | 19 95,147 | 6 89,886 | 0 | 47 91,370 |
| 55-59 | 0 | 2 | 2 | 6 80,337 | 6 96,638 | 10 105,785 | 11 114,258 | 67 96,204 | 104 97,241 |
| 60-64 | 0 | 0 | 2 | 7 78,820 | 1 | 3 | 6 77,037 | 46 94,876 | 65 90,737 |
| Over 64 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 6 83,532 | 8 83,157 |
| Total | 0 | 70 88,324 | 70 85,202 | 63 87,607 | 25 96,864 | 34 100,285 | 24 97,911 | 119 95,052 | 405 91,749 |
| Average Age: 50.42 Years Average Service: 23.06 Years | | | | | | | | | |

Notes:

- Average compensation is not provided in any grouping that contains fewer than five participants.

Proprietary and Confidential

IV. DEMOGRAPHIC DATA (Continued)

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR
Company: ENUCO
Age-Service-Average Compensation Distribution
Active Valuation Data as of January 1, 2020

| Age | Completed Years of Service | | | | | | | | Total |
|--|----------------------------|---------------|----------------|----------------|---------------|-------|-------|------|------------------|
| | 00-04 | 05-09 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35 + | |
| Under 25 | 3 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 4 |
| 25-29 | 16 86,756 | 22 88,502 | 0 | 0 | 0 | 0 | 0 | 0 | 38 87,767 |
| 30-34 | 9 87,841 | 62 100,438 | 27 108,955 | 0 | 0 | 0 | 0 | 0 | 98 101,628 |
| 35-39 | 6 91,288 | 58 95,717 | 55 120,366 | 11 118,223 | 0 | 0 | 0 | 0 | 130 107,845 |
| 40-44 | 7 79,147 | 45 94,239 | 54 108,356 | 36 132,163 | 0 | 0 | 0 | 0 | 142 108,478 |
| 45-49 | 1 | 32 81,449 | 42 112,237 | 53 121,280 | 0 | 0 | 0 | 0 | 128 108,357 |
| 50-54 | 2 | 35 92,826 | 61 119,631 | 118 126,141 | 1 | 0 | 0 | 0 | 217 118,706 |
| 55-59 | 0 | 26 96,049 | 71 121,605 | 135 128,213 | 9 107,910 | 0 | 1 | 0 | 242 122,176 |
| 60-64 | 0 | 15 96,429 | 55 116,003 | 108 135,089 | 6 112,018 | 0 | 1 | 0 | 185 125,497 |
| Over 64 | 1 | 5 94,831 | 17 109,520 | 33 127,322 | 0 | 0 | 0 | 0 | 56 118,856 |
| Total | 45 88,349 | 301 94,084 | 382 115,970 | 494 128,483 | 16 110,965 | 0 | 2 | 0 | 1,240 114,617 |
| Average Age: 50.02 Years Average Service: 13.48 Years | | | | | | | | | |

Notes:

- Average compensation is not provided in any grouping that contains fewer than five participants.

Proprietary and Confidential

IV. DEMOGRAPHIC DATA (Continued)

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR
Company: All Companies
Age-Service-Average Compensation Distribution
Active Valuation Data as of January 1, 2020

| Age | Completed Years of Service | | | | | | | | Total |
|--|----------------------------|-----------------|-----------------|------------------|----------------|----------------|----------------|---------------|------------------|
| | 00-04 | 05-09 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35 + | |
| Under 25 | 11 74,364 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 14 75,078 |
| 25-29 | 78 76,204 | 167 84,707 | 2 | 0 | 0 | 0 | 0 | 0 | 247 81,964 |
| 30-34 | 75 73,705 | 494 91,899 | 205 98,465 | 2 | 0 | 0 | 0 | 0 | 776 91,851 |
| 35-39 | 49 77,396 | 431 93,157 | 498 97,348 | 156 105,446 | 5 97,315 | 0 | 0 | 0 | 1,139 96,013 |
| 40-44 | 28 75,876 | 269 96,090 | 438 96,643 | 356 107,744 | 87 115,458 | 0 | 0 | 0 | 1,178 100,767 |
| 45-49 | 14 77,949 | 189 96,591 | 311 100,128 | 356 106,669 | 158 125,603 | 42 114,529 | 3 | 0 | 1,073 105,630 |
| 50-54 | 8 77,223 | 142 103,401 | 249 101,920 | 344 112,273 | 135 131,085 | 205 117,723 | 169 103,591 | 14 95,296 | 1,266 110,562 |
| 55-59 | 3 | 116 111,509 | 271 106,268 | 282 122,263 | 114 126,958 | 182 111,242 | 332 112,369 | 433 98,882 | 1,733 110,374 |
| 60-64 | 0 | 63 113,471 | 138 95,992 | 201 124,792 | 67 135,422 | 74 109,322 | 129 104,019 | 434 97,745 | 1,106 107,126 |
| Over 64 | 1 | 11 118,775 | 37 117,938 | 52 123,738 | 12 120,940 | 11 115,411 | 18 101,103 | 58 100,937 | 200 113,090 |
| Total | 267 75,876 | 1,885 95,546 | 2,149 99,617 | 1,749 112,958 | 578 126,420 | 514 113,908 | 651 107,951 | 939 98,430 | 8,732 103,794 |
| Average Age: 48.67 Years Average Service: 17.99 Years | | | | | | | | | |

Notes:

- Average compensation is not provided in any grouping that contains fewer than five participants.

IV. DEMOGRAPHIC DATA (Continued)

All Companies
Age Distribution
Retiree Valuation Data as of January 1, 2020

| Age | ARKANSAS & ANO | ESI | EOI - GGN | EOI - GO | Texas | Mississippi | New Orleans | Louisiana | ENUCO | Total |
|----------------------|-------------------|-------|-----------|----------|-------|-------------|-------------|-----------|-------|--------|
| Under 60 | 406 | 297 | 101 | 0 | 71 | 44 | 36 | 433 | 404 | 1,792 |
| 60-64 | 734 | 672 | 208 | 4 | 199 | 132 | 84 | 809 | 853 | 3,695 |
| 65-69 | 817 | 814 | 184 | 7 | 192 | 231 | 79 | 761 | 884 | 3,969 |
| 70-74 | 721 | 743 | 125 | 10 | 261 | 228 | 101 | 704 | 628 | 3,521 |
| Over 74 | 1,139 | 811 | 97 | 34 | 521 | 464 | 393 | 1,280 | 358 | 5,097 |
| Total | 3,817 | 3,337 | 715 | 55 | 1,244 | 1,099 | 693 | 3,987 | 3,127 | 18,074 |
| Average Age (Yrs) | 70.82 | 69.66 | 67.05 | 76.84 | 73.60 | 74.07 | 77.54 | 71.03 | 67.06 | 70.52 |

Note: Includes retirees, surviving spouses and dependent spouses that have elected coverage, and retirees that have waived medical coverage.

Proprietary and Confidential

V. ACTUARIAL ASSUMPTIONS

- Discount Rate (2021 ASC 715-60 Valuation and 12/31/2020 Disclosure):

The Aon AA-only Above Median Full Yield Curve as of December 31, 2020 sample rates as follows:

| <u>Duration</u> | <u>12/31/2020 Spot Rate</u> |
|-----------------|---------------------------------|
| 0.5 | 0.279% |
| 5.5 | 1.030% |
| 10.5 | 1.982% |
| 15.5 | 2.567% |
| 20.5 | 2.925% |
| 25.5 | 3.160% |
| 30.5 | 3.322% |

Resulting APBO effective rate of 2.62% as of December 31, 2020(3.26% as of January 1, 2020)

- Expected Return on Plan Assets:

| <u>Type</u> | <u>Rate</u> |
|--------------------------|-----------------------|
| Taxable | 5.00% (5.25% in 2020) |
| Non-Taxable (NB Life) | 6.50% (6.75% in 2020) |
| Non-Taxable (Bargaining) | 6.00% (6.25% in 2020) |
| Non-Taxable (401(h)) | 6.75% (7.00% in 2020) |

These rates were selected by Entergy based primarily on historical asset performance and is the range considered reasonable based on Aon's forward-looking capital market assumptions.

- Salary Increases:
(Bargaining and Nonbargaining)

| <u>Ages</u> | <u>Salary Scale</u> |
|-------------|---------------------|
| 20-24 | 8.50% |
| 25-29 | 8.50% |
| 30-34 | 6.25% |
| 35-39 | 4.50% |
| 40-44 | 3.75% |
| 45-49 | 3.50% |
| 50-54 | 3.25% |
| 55-59 | 3.00% |
| 60-64 | 2.75% |
| 65-69 | 2.75% |
| 70+ | 2.75% |

Proprietary and Confidential

4. Pre and Postretirement Mortality Base Table: Pri.H-2012 Headcount weighted Employee and Retiree Mortality Table

Projected Mortality Improvement: Generational (using Scale MP-2020)

5. Employment Termination:
(Bargaining and Nonbargaining)

| Ages | Termination Rate (Years of Service) | | | |
|-------|-------------------------------------|--------|--------|--------|
| | 0 YOS | 1 YOS | 2 YOS | 3+ YOS |
| <21 | 12.00% | 12.00% | 12.00% | 9.75% |
| 21-25 | 12.00% | 12.00% | 12.00% | 9.75% |
| 26-30 | 11.75% | 10.00% | 10.00% | 7.50% |
| 31-35 | 11.50% | 9.00% | 9.00% | 5.00% |
| 36-40 | 11.25% | 8.00% | 8.00% | 3.75% |
| 41-45 | 11.00% | 7.50% | 7.50% | 3.00% |
| 46-50 | 10.75% | 7.00% | 7.00% | 2.50% |
| 51-55 | 10.50% | 7.00% | 7.00% | 2.00% |
| 56-60 | 10.25% | 7.00% | 7.00% | 2.25% |
| 61-65 | 0.00% | 0.00% | 0.00% | 2.00% |
| 66+ | 0.00% | 0.00% | 0.00% | 0.00% |

6. Disability
(Bargaining and Nonbargaining)

Sample rates are as follows:

| <u>Age</u> | <u>Male</u> | <u>Female</u> |
|------------|-------------|---------------|
| 25 | 0.09% | 0.14% |
| 35 | 0.09 | 0.14 |
| 45 | 0.30 | 0.60 |
| 55 | 0.98 | 0.93 |
| 64 | 2.40 | 2.15 |

Proprietary and Confidential

V. ACTUARIAL ASSUMPTIONS (Continued)

7. Retirement:
(0% before 10 years of service) (Bargaining
and Nonbargaining)

| Ages | Retirement Rate |
|-------------|------------------------|
| 55 | 15.25% |
| 56 | 9.75% |
| 57 | 9.75% |
| 58 | 9.75% |
| 59 | 11.50% |
| 60 | 15.75% |
| 61 | 16.25% |
| 62 | 32.00% |
| 63 | 23.00% |
| 64 | 25.00% |
| 65 | 33.00% |
| 66 | 32.00% |
| 67 | 25.00% |
| 68 | 24.00% |
| 69 | 21.00% |
| 70+ | 100.00% |

8. Gross Health Care Trend:

| From | To | Medical & Rx* | | Dental | Vision | Medicare |
|-------------|----------------------|--------------------------|----------------|---------------|---------------|-----------------|
| | | Pre 65 | Post 65 | | | Part B |
| 2021 | 2022 | 5.65% | 5.90% | 3.50% | 2.00% | 5.00% |
| 2022 | 2023 | 5.43% | 5.49% | 3.50% | 2.00% | 5.00% |
| 2023 | 2024 | 5.26% | 5.26% | 3.50% | 2.00% | 5.00% |
| 2024 | 2025 | 5.09% | 5.06% | 3.50% | 2.00% | 5.00% |
| 2025 | 2026 | 4.96% | 4.88% | 3.50% | 2.00% | 5.00% |
| 2026 | 2027 | 4.83% | 4.69% | 3.50% | 2.00% | 5.00% |
| 2027 | 2028 | 4.72% | 4.58% | 3.50% | 2.00% | 5.00% |
| 2028 | 2029 | 4.87% | 4.75% | 3.50% | 2.00% | 5.00% |
| 2029 | 2030 | 4.79% | 4.75% | 3.50% | 2.00% | 5.00% |
| 2030 | 2031 and Over | 4.75% | 4.75% | 3.50% | 2.00% | 5.00% |

* Before reflecting fixed deductible levels

Proprietary and Confidential

V. ACTUARIAL ASSUMPTIONS (Continued)

9. 2021 Per Participant Claims Cost (before reflecting EGWP revenue and Medicare Part D Retiree Drug Subsidies, inclusive of administrative expenses, and net of retiree contributions on a 2020 basis):

| | Grandfathered Retiree Cost | | Non-Grandfathered Retiree Cost | |
|--|----------------------------|---------|--------------------------------|---------|
| | Pre-65 | Post-65 | Pre-65 | Post-65 |
| <u>Medical / Rx</u> | | | | |
| Arkansas & ANO | \$7,942 | \$2,588 | \$5,742 | \$2,219 |
| ESI | 9,780 | 3,520 | 7,740 | 2,729 |
| Entergy Operations, Inc. (GGN & GO) | 8,075 | 3,854 | 6,105 | 3,009 |
| Louisiana (includes Waterford and River Bend) and New Orleans | 9,055 | 3,079 | 7,059 | 2,552 |
| Mississippi | 7,902 | 3,026 | 6,183 | 2,557 |
| Texas | 11,159 | 4,284 | 9,376 | 3,329 |
| ENUCO-Pilgrim (bargaining) | 8,706 | 2,946 | 6,225 | 2,617 |
| ENUCO-Pilgrim (non-bargaining)* | N/A | N/A | 6,225 | 2,617 |
| ENUCO-Vermont Yankee (bargaining-IBEW) | 14,179 | 5,398 | 14,179 | 5,398 |
| ENUCO-Vermont Yankee (non-bargaining)* | N/A | N/A | 6,408 | 2,656 |
| ENUCO-NYPA (bargaining) | 16,439 | 5,686 | 5,756 | 2,517 |
| ENUCO-NYPA (JAF non-bargaining only) | 16,943 | 6,850 | 5,524 | 2,467 |
| ENUCO-NYPA (non-bargaining, excluding JAF) | 16,943 | 6,850 | 5,683 | 2,501 |
| ENUCO-Con Edison (bargaining) | 18,180 | 7,092 | 6,033 | 2,576 |
| ENUCO-Con Edison (non-bargaining) | N/A | N/A | 5,975 | 2,563 |
| ENUCO-Palisades | N/A | N/A | 6,917 | 2,764 |
| <u>Dental</u> | | | | |
| Dental (75% grandfathered / 50% nongrandfathered cost share)** | 351 | 351 | 234 | 234 |
| <u>Medicare Part B Reimbursement</u> | | | | |
| ESI, Louisiana and New Orleans | N/A | 335 | N/A | 335 |
| ENUCO – NYPA Non-bargaining | | | | |
| (pre-1/1/04 retirees) | N/A | 1,752 | N/A | N/A |
| NYPA Bargaining | N/A | 600 | N/A | 600 |
| <u>Vision</u> | | | | |
| Vision | 40 | 40 | 40 | 40 |

* Pilgrim and Vermont Yankee nonbargaining includes security groups.

** Claims cost for other cost sharing levels are prorated.

Medical / Rx claims costs are assumed to decrease by 5% and dental claims costs are assumed to increase by 5% after the implementation of the ME to account for the impact of removing nonbargaining retirees from the underwriting pool.

Proprietary and Confidential

V. ACTUARIAL ASSUMPTIONS (Continued)

10. Unisex Aging Factors for Medical & Rx Claim Cost

| Age | Medical / Rx Aging Factors |
|--------------|----------------------------|
| 44 and Under | 3.30% |
| 45 | 3.80% |
| 50 | 4.30% |
| 55 | 4.40% |
| 60 | 3.80% |
| 65 | 3.10% |
| 70 | 2.10% |
| 75 | 1.40% |
| 80 | 1.30% |
| 85 | 0.60% |
| 90 | 0.00% |

11. Medicare Part D Subsidy:

- **Entergy receives a 28% employer subsidy (Retire Drug Subsidy, or "RDS") on all Medicare eligible prescription drug plans that meet the definition of actuarial equivalency and are not in the EGWP.** It is assumed that Entergy will keep the entire government subsidy, i.e. no portion of the subsidy will be shared with the retirees.
- The employer subsidy will be paid on Medicare eligible retirees who waive Medicare Part D coverage. For valuation purposes, Aon assumed 100% of Medicare eligible retirees not in the EGWP will waive the Medicare Part D coverage.
- All Entergy prescription drug plans meet the definition of actuarial equivalency for the lifetime of all participants.
- The employer subsidy in 2021 is estimated to be \$407 per Medicare eligible retiree (including waivers) or covered spouse.

12. EGWP assumptions:

For retirees enrolled in the EGWP, Entergy will receive revenue for the following:

- CMS Direct Capitation
- **Manufacturers' Discounts**
- Federal Reinsurance

These amounts are offset by additional administrative fees associated with the EGWP. The combined revenue, net of fees, assumed for 2021 is \$1,687 per Medicare eligible retiree or spouse. **This amount is projected to future years based on Aon's proprietary EGWP projection model.** EGWP revenue per retiree or spouse is assumed to decrease by 5% after the implementation of the ME to account for the impact of removing nonbargaining retirees from the underwriting pool.

13. Plan Participation:

For postretirement life insurance benefits, active employees, other than Gulf States employees, hired on or after January 1, 1978 were provided with Option A. All other active employees, other than Gulf States employees, were assumed to elect Option B. All Gulf States active employees are assumed to retire with Option A postretirement life coverage.

It is assumed that 86% of future retirees that are required to contribute for coverage will elect to participate in the postretirement medical plan.

Proprietary and Confidential

For purposes of estimating EGWP revenue and Retiree Drug Subsidy, it is assumed that by 2021, 10% of Medicare eligible participants in the standard northeast or system benefits package will be enrolled in the HDHP, and Entergy will continue to receive the Retiree Drug Subsidy for these participants.

14. Medicare Exchange assumptions:
 - The full HRA grant will be spent by each retiree in the year it is granted.
 - It is assumed that all current retirees (including those that have waived coverage) and all future retirees will enroll in the ME when eligible.
 - Average catastrophic drug HRA amount per ME participant is assumed to be \$73 in 2021.

15. Spouse Assumption: Spouses of female retirees are assumed to be 3 years older, spouses of male retirees are assumed to be 2 years younger. 75% of male retirees and 35% of female retirees are assumed to have enrolled spouses.

16. Retiree Premium Sharing: The valuation assumes the retiree premium sharing remains a constant percentage of total costs. Beginning in 2019, **Entergy's subsidy for certain retirees** is limited by the plan. Contributions for these retirees are the difference **between the full cost of the plan and Entergy's fixed subsidy.**

17. Life Insurance Expense Load: 15%

18. CPI (for indexing of limit on company contribution and ME HRA): 2.75%

19. Amortization Period of (Gain)/Loss: 10 years

20. Amortization Period of Prior Service Cost: Health: 6 years
Life: 12 years

21. Projected Plant Shutdowns: The valuation reflects the projected shutdowns of NYPA, ConEd and Palisades plants based on the assumed shutdown schedule received from Entergy and is consistent with the pension valuation.

TABLES

ENTERGY CORPORATION

POSTRETIREMENT HEALTH AND LIFE ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR

TABLE 1
(in thousands)

EXPECTED POSTRETIREMENT BENEFIT OBLIGATION AT 1/1/2021

| | Arkansas & ANO | ESI | EOI-GGN | EOI-GO | Louisiana | Mississippi | New Orleans | Texas | ENUCO | Total |
|-----------------------|-------------------|----------------|---------------|--------------|----------------|---------------|----------------|---------------|----------------|----------------|
| Health | | | | | | | | | | |
| Active | \$86,676 | \$153,847 | \$25,919 | \$0 | \$141,914 | \$33,054 | \$13,248 | \$33,648 | \$71,927 | \$560,233 |
| Retired | <u>106,558</u> | <u>94,163</u> | <u>22,779</u> | <u>1,001</u> | <u>113,451</u> | <u>26,622</u> | <u>13,368</u> | <u>33,940</u> | <u>100,919</u> | <u>512,801</u> |
| Total | \$193,234 | \$248,010 | \$48,698 | \$1,001 | \$255,365 | \$59,676 | \$26,616 | \$67,588 | \$172,846 | \$1,073,034 |
| Life Insurance | | | | | | | | | | |
| Active | \$34,344 | \$72,041 | \$9,600 | \$0 | \$46,621 | \$12,198 | \$3,859 | \$9,333 | \$26,779 | \$214,775 |
| Retired | <u>48,044</u> | <u>50,810</u> | <u>6,338</u> | <u>347</u> | <u>47,461</u> | <u>10,716</u> | <u>9,867</u> | <u>14,596</u> | <u>49,326</u> | <u>237,505</u> |
| Total | \$82,388 | \$122,851 | \$15,938 | \$347 | \$94,082 | \$22,914 | \$13,726 | \$23,929 | \$76,105 | \$452,280 |
| Total Benefits | | | | | | | | | | |
| Active | \$121,020 | \$225,888 | \$35,519 | \$0 | \$188,535 | \$45,252 | \$17,107 | \$42,981 | \$98,706 | \$775,008 |
| Retired | <u>154,602</u> | <u>144,973</u> | <u>29,117</u> | <u>1,348</u> | <u>160,912</u> | <u>37,338</u> | <u>23,235</u> | <u>48,536</u> | <u>150,245</u> | <u>750,306</u> |
| Total | \$275,622 | \$370,861 | \$64,636 | \$1,348 | \$349,447 | \$82,590 | \$40,342 | \$91,517 | \$248,951 | \$1,525,314 |

ACCUMULATED POSTRETIREMENT BENEFIT OBLIGATION AT 1/1/2021

| | Arkansas & ANO | ESI | EOI-GGN | EOI-GO | Louisiana | Mississippi | New Orleans | Texas | ENUCO | Total |
|-----------------------|-------------------|----------------|---------------|--------------|----------------|---------------|----------------|---------------|----------------|----------------|
| Health | | | | | | | | | | |
| - Fully Eligible | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| - Not Fully Eligible | <u>40,982</u> | <u>88,800</u> | <u>14,020</u> | <u>0</u> | <u>73,840</u> | <u>18,523</u> | <u>6,704</u> | <u>20,597</u> | <u>56,205</u> | <u>319,671</u> |
| Active | \$40,982 | \$88,800 | \$14,020 | \$0 | \$73,840 | \$18,523 | \$6,704 | \$20,597 | \$56,205 | \$319,671 |
| Retired | <u>106,558</u> | <u>94,163</u> | <u>22,779</u> | <u>1,001</u> | <u>113,451</u> | <u>26,622</u> | <u>13,368</u> | <u>33,940</u> | <u>100,919</u> | <u>512,801</u> |
| Total | \$147,540 | \$182,963 | \$36,799 | \$1,001 | \$187,291 | \$45,145 | \$20,072 | \$54,537 | \$157,124 | \$832,472 |
| Life Insurance | | | | | | | | | | |
| - Fully Eligible | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| - Not Fully Eligible | <u>13,785</u> | <u>38,150</u> | <u>4,564</u> | <u>0</u> | <u>20,819</u> | <u>6,129</u> | <u>1,768</u> | <u>5,100</u> | <u>20,783</u> | <u>111,098</u> |
| Active | \$13,785 | \$38,150 | \$4,564 | \$0 | \$20,819 | \$6,129 | \$1,768 | \$5,100 | \$20,783 | \$111,098 |
| Retired | <u>48,044</u> | <u>50,810</u> | <u>6,338</u> | <u>347</u> | <u>47,461</u> | <u>10,716</u> | <u>9,867</u> | <u>14,596</u> | <u>49,326</u> | <u>237,505</u> |
| Total | \$61,829 | \$88,960 | \$10,902 | \$347 | \$68,280 | \$16,845 | \$11,635 | \$19,696 | \$70,109 | \$348,603 |
| Total Benefits | | | | | | | | | | |
| - Fully Eligible | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| - Not Fully Eligible | <u>54,767</u> | <u>126,950</u> | <u>18,584</u> | <u>0</u> | <u>94,659</u> | <u>24,652</u> | <u>8,472</u> | <u>25,697</u> | <u>76,988</u> | <u>430,769</u> |
| Active | \$54,767 | \$126,950 | \$18,584 | \$0 | \$94,659 | \$24,652 | \$8,472 | \$25,697 | \$76,988 | \$430,769 |
| Retired | <u>154,602</u> | <u>144,973</u> | <u>29,117</u> | <u>1,348</u> | <u>160,912</u> | <u>37,338</u> | <u>23,235</u> | <u>48,536</u> | <u>150,245</u> | <u>750,306</u> |
| Total | \$209,369 | \$271,923 | \$47,701 | \$1,348 | \$255,571 | \$61,990 | \$31,707 | \$74,233 | \$227,233 | \$1,181,075 |

Sponsored by: Jennifer A. Raeder and Allison P. Lofton

ENTERGY CORPORATION

POSTRETIREMENT HEALTH AND LIFE

ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR

TABLE 2
10 YEAR PROJECTED ANNUAL POSTRETIREMENT INCURRED COSTS
(in thousands)

| | Arkansas | | | | | | New | | | |
|--------------------------------|------------------|------------|----------------|---------------|------------------|--------------------|----------------|--------------|--------------|--------------|
| <u>Year</u> | <u>& ANO</u> | <u>ESI</u> | <u>EOI-GGN</u> | <u>EOI-GO</u> | <u>Louisiana</u> | <u>Mississippi</u> | <u>Orleans</u> | <u>Texas</u> | <u>ENUCO</u> | <u>Total</u> |
| <u>Health Benefits</u> | | | | | | | | | | |
| 2021 | 9,752 | 10,751 | 2,357 | 83 | 12,358 | 2,626 | 1,544 | 4,408 | 10,473 | 54,352 |
| 2022 | 9,676 | 11,246 | 2,358 | 78 | 12,366 | 2,748 | 1,500 | 3,930 | 10,302 | 54,204 |
| 2023 | 9,502 | 11,330 | 2,319 | 77 | 12,352 | 2,800 | 1,463 | 3,856 | 10,724 | 54,423 |
| 2024 | 9,364 | 11,506 | 2,238 | 71 | 12,059 | 2,839 | 1,422 | 3,684 | 10,680 | 53,863 |
| 2025 | 9,100 | 11,384 | 2,177 | 70 | 11,907 | 2,878 | 1,386 | 3,575 | 10,187 | 52,664 |
| 2026 | 8,839 | 11,309 | 2,054 | 68 | 11,682 | 2,835 | 1,318 | 3,386 | 9,726 | 51,217 |
| 2027 | 8,576 | 11,236 | 1,970 | 66 | 11,395 | 2,808 | 1,237 | 3,353 | 9,207 | 49,848 |
| 2028 | 8,453 | 11,026 | 1,956 | 64 | 10,985 | 2,822 | 1,191 | 3,252 | 8,802 | 48,551 |
| 2029 | 8,371 | 10,716 | 1,929 | 62 | 10,663 | 2,716 | 1,133 | 3,060 | 8,426 | 47,076 |
| 2030 | 8,229 | 10,593 | 1,970 | 59 | 10,430 | 2,681 | 1,076 | 3,030 | 8,193 | 46,261 |
| <u>Life Insurance</u> | | | | | | | | | | |
| 2021 | 2,901 | 2,692 | 377 | 27 | 3,222 | 745 | 868 | 901 | 1,901 | 13,634 |
| 2022 | 2,827 | 2,782 | 375 | 27 | 3,130 | 735 | 822 | 906 | 2,014 | 13,618 |
| 2023 | 2,785 | 2,850 | 355 | 27 | 3,039 | 724 | 775 | 909 | 2,169 | 13,633 |
| 2024 | 2,747 | 2,934 | 339 | 26 | 2,967 | 718 | 729 | 908 | 2,237 | 13,605 |
| 2025 | 2,720 | 3,040 | 340 | 25 | 2,910 | 717 | 684 | 905 | 2,297 | 13,638 |
| 2026 | 2,722 | 3,163 | 338 | 25 | 2,868 | 724 | 643 | 903 | 2,385 | 13,771 |
| 2027 | 2,730 | 3,293 | 349 | 24 | 2,832 | 729 | 608 | 900 | 2,478 | 13,943 |
| 2028 | 2,747 | 3,438 | 368 | 23 | 2,813 | 736 | 574 | 899 | 2,586 | 14,184 |
| 2029 | 2,795 | 3,580 | 390 | 21 | 2,828 | 747 | 548 | 898 | 2,701 | 14,508 |
| 2030 | 2,852 | 3,738 | 413 | 20 | 2,870 | 758 | 525 | 898 | 2,836 | 14,910 |
| <u>Total Cash Flows</u> | | | | | | | | | | |
| 2021 | 12,653 | 13,443 | 2,734 | 110 | 15,580 | 3,371 | 2,412 | 5,309 | 12,374 | 67,986 |
| 2022 | 12,503 | 14,028 | 2,733 | 105 | 15,496 | 3,483 | 2,322 | 4,836 | 12,316 | 67,822 |
| 2023 | 12,287 | 14,180 | 2,674 | 104 | 15,391 | 3,524 | 2,238 | 4,765 | 12,893 | 68,056 |
| 2024 | 12,111 | 14,440 | 2,577 | 97 | 15,026 | 3,557 | 2,151 | 4,592 | 12,917 | 67,468 |
| 2025 | 11,820 | 14,424 | 2,517 | 95 | 14,817 | 3,595 | 2,070 | 4,480 | 12,484 | 66,302 |
| 2026 | 11,561 | 14,472 | 2,392 | 93 | 14,550 | 3,559 | 1,961 | 4,289 | 12,111 | 64,988 |
| 2027 | 11,306 | 14,529 | 2,319 | 90 | 14,227 | 3,537 | 1,845 | 4,253 | 11,685 | 63,791 |
| 2028 | 11,200 | 14,464 | 2,324 | 87 | 13,798 | 3,558 | 1,765 | 4,151 | 11,388 | 62,735 |
| 2029 | 11,166 | 14,296 | 2,319 | 83 | 13,491 | 3,463 | 1,681 | 3,958 | 11,127 | 61,584 |
| 2030 | 11,081 | 14,331 | 2,383 | 79 | 13,300 | 3,439 | 1,601 | 3,928 | 11,029 | 61,171 |

Note: Consistent with ASC715-60 liability, cash flows are net of the Medicare Part D Retiree Drug Subsidy.

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR

TABLE 3
HEALTH AND LIFE INSURANCE BENEFITS COMBINED
(in thousands)

DETERMINATION OF NET PERIODIC POSTRETIREMENT BENEFIT COST (ASC 715-60)

| | <u>Arkansas & ANO</u> | <u>ESI</u> | <u>EOI-GGN</u> | <u>EOI-GO</u> | <u>Louisiana</u> | <u>Mississippi</u> | <u>New Orleans</u> | <u>Texas</u> | <u>ENUCO</u> | <u>Total</u> |
|---|-------------------------------|----------------|----------------|---------------|------------------|--------------------|------------------------|--------------|----------------|----------------|
| A. Service Cost (EOY) | \$4,135 | \$8,210 | \$1,340 | \$0 | \$6,174 | \$1,448 | \$437 | \$1,384 | \$3,450 | \$26,578 |
| B. Interest Cost | \$3,726 | \$5,064 | \$878 | \$20 | \$4,520 | \$1,110 | \$521 | \$1,269 | \$4,170 | \$21,278 |
| C. Expected Return on Assets: * | \$18,020 | \$0 | \$3,156 | \$0 | \$0 | \$5,536 | \$5,750 | \$10,192 | \$566 | \$43,220 |
| D. Net Amortization Amounts: | | | | | | | | | | |
| 1. Prior Service Cost | (\$1,121) | (\$7,649) | (\$436) | (\$104) | (\$4,920) | (\$1,775) | (\$916) | (\$3,742) | (\$12,406) | (\$33,069) |
| 2. Net (Gain)/Loss | <u>\$196</u> | <u>\$1,621</u> | <u>\$61</u> | <u>\$41</u> | <u>(\$364)</u> | <u>\$76</u> | <u>(\$712)</u> | <u>\$398</u> | <u>\$1,536</u> | <u>\$2,853</u> |
| 3. Total = (1) + (2) | (\$925) | (\$6,028) | (\$375) | (\$63) | (\$5,284) | (\$1,699) | (\$1,628) | (\$3,344) | (\$10,870) | (\$30,216) |
| E. Subtotal Net Periodic Postretirement Benefit Cost | | | | | | | | | | |
| (A) + (B) - (C) + (D.3) | (\$11,084) | \$7,246 | (\$1,313) | (\$43) | \$5,410 | (\$4,677) | (\$6,420) | (\$10,883) | (\$3,816) | (\$25,580) |

* Expected ROA is a blend for both taxable and non-taxable assets and contributions.

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR

TABLE 3 A
HEALTH BENEFITS ONLY
(In thousands)

DETERMINATION OF NET PERIODIC POSTRETIREMENT BENEFIT COST (ASC 715-60)

| | <u>Arkansas & ANO</u> | <u>ESI</u> | <u>EOI-GGN</u> | <u>EOI-GO</u> | <u>Louisiana</u> | <u>Mississippi</u> | <u>New Orleans</u> | <u>Texas</u> | <u>ENUCO</u> | <u>Total</u> |
|---|-------------------------------|------------|----------------|---------------|------------------|--------------------|------------------------|--------------|--------------|--------------|
| A. Service Cost (EOY) | \$3,030 | \$5,461 | \$975 | \$0 | \$4,587 | \$1,030 | \$319 | \$1,043 | \$2,396 | \$18,841 |
| B. Interest Cost | \$2,514 | \$3,166 | \$643 | \$15 | \$3,165 | \$775 | \$322 | \$884 | \$2,655 | \$14,139 |
| C. Expected Return on Assets: * | \$15,387 | \$0 | \$2,639 | \$0 | \$0 | \$4,714 | \$4,469 | \$9,006 | \$527 | \$36,742 |
| D. Net Amortization Amounts: | | | | | | | | | | |
| 1. Prior Service Cost | (\$1,121) | (\$7,649) | (\$436) | (\$104) | (\$4,920) | (\$1,775) | (\$916) | (\$3,742) | (\$12,670) | (\$33,333) |
| 2. Net (Gain)/Loss | \$0 | \$0 | \$0 | \$41 | (\$1,436) | \$0 | (\$810) | \$0 | \$38 | (\$2,167) |
| 3. Total = (1) + (2) | (\$1,121) | (\$7,649) | (\$436) | (\$63) | (\$6,356) | (\$1,775) | (\$1,726) | (\$3,742) | (\$12,632) | (\$35,500) |
| E. Subtotal Net Periodic Postretirement Benefit Cost | | | | | | | | | | |
| (A) + (B) - (C) + (D.3) | (\$10,964) | \$978 | (\$1,457) | (\$48) | \$1,396 | (\$4,684) | (\$5,554) | (\$10,821) | (\$8,108) | (\$39,262) |

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR

TABLE 3 B
LIFE INSURANCE BENEFITS ONLY
(in thousands)

DETERMINATION OF NET PERIODIC POSTRETIREMENT BENEFIT COST (ASC 715-60)

| | <u>Arkansas & ANO</u> | <u>ESI</u> | <u>EOI-GGN</u> | <u>EOI-GO</u> | <u>Louisiana</u> | <u>Mississippi</u> | <u>New Orleans</u> | <u>Texas</u> | <u>ENUCO</u> | <u>Total</u> |
|---|-------------------------------|----------------|----------------|---------------|------------------|--------------------|------------------------|--------------|----------------|----------------|
| A. Service Cost (EOY) | \$1,105 | \$2,749 | \$365 | \$0 | \$1,587 | \$418 | \$118 | \$341 | \$1,054 | \$7,737 |
| B. Interest Cost | \$1,212 | \$1,898 | \$235 | \$5 | \$1,355 | \$335 | \$199 | \$385 | \$1,515 | \$7,139 |
| C. Expected Return on Assets: * | \$2,633 | \$0 | \$517 | \$0 | \$0 | \$822 | \$1,281 | \$1,186 | \$39 | \$6,478 |
| D. Net Amortization Amounts: | | | | | | | | | | |
| 1. Prior Service Cost | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$264 | \$264 |
| 2. Net (Gain)/Loss | <u>\$196</u> | <u>\$1,621</u> | <u>\$61</u> | <u>\$0</u> | <u>\$1,072</u> | <u>\$76</u> | <u>\$98</u> | <u>\$398</u> | <u>\$1,498</u> | <u>\$5,020</u> |
| 3. Total = (1) + (2) | \$196 | \$1,621 | \$61 | \$0 | \$1,072 | \$76 | \$98 | \$398 | \$1,762 | \$5,284 |
| E. Subtotal Net Periodic Postretirement Benefit Cost | | | | | | | | | | |
| (A) + (B) - (C) + (D.3) | (\$120) | \$6,268 | \$144 | \$5 | \$4,014 | \$7 | (\$866) | (\$62) | \$4,292 | \$13,682 |

* Expected ROA is a blend for both taxable and non-taxable assets and contributions.

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR

TABLE 4
HEALTH AND LIFE INSURANCE BENEFITS COMBINED
(in thousands)

DEVELOPMENT AND RECONCILIATION OF (ACCRUED)/PREPAID BENEFIT COST (ASC 715-60)

| | <u>Arkansas & ANO</u> | <u>ESI</u> | <u>EOI-GGN</u> | <u>EOI-GO</u> | <u>Louisiana</u> | <u>Mississippi</u> | <u>New Orleans</u> | <u>Texas</u> | <u>ENUCO</u> | <u>Total</u> |
|---|-------------------------------|-------------|----------------|---------------|------------------|--------------------|------------------------|--------------|--------------|--------------|
| Funded Status as of 1/1/2021 | | | | | | | | | | |
| 1. APBO | \$209,369 | \$271,923 | \$47,701 | \$1,348 | \$255,571 | \$61,990 | \$31,707 | \$74,233 | \$227,233 | \$1,181,075 |
| 2. Market Value of Assets | \$304,192 | \$0 | \$52,619 | \$0 | \$0 | \$93,475 | \$102,734 | \$174,096 | \$10,750 | \$737,866 |
| 3. Funded Status = (2) - (1) | \$94,823 | (\$271,923) | \$4,918 | (\$1,348) | (\$255,571) | \$31,485 | \$71,027 | \$99,863 | (\$216,483) | (\$443,209) |
| 4. Unrecognized Prior Service Cost | \$7,655 | (\$39,517) | (\$1,754) | (\$531) | (\$22,244) | (\$5,884) | (\$4,730) | (\$20,498) | (\$41,579) | (\$129,082) |
| 5. Unrecognized Net (Gain)/Loss | (\$16,557) | \$34,700 | \$2,818 | \$534 | (\$15,548) | (\$1,355) | (\$13,385) | \$2,030 | \$22,563 | \$15,800 |
| 6. (Accrued)/Prepaid Benefit Cost = (3) + (4) + (5) | \$85,921 | (\$276,740) | \$5,982 | (\$1,345) | (\$293,363) | \$24,246 | \$52,912 | \$81,395 | (\$235,499) | (\$556,491) |
| Reconciliation of Funded Status | | | | | | | | | | |
| 1. (Accrued)/Prepaid Benefit Cost at 3/1/2020 | \$77,625 | (\$281,777) | \$3,647 | (\$1,302) | (\$302,939) | \$21,149 | \$48,361 | \$73,811 | (\$249,699) | (\$611,124) |
| 2. NPPBC for 2020 | (\$7,987) | \$6,448 | (\$1,301) | (\$14) | \$4,140 | (\$3,130) | (\$4,213) | (\$7,760) | (\$2,998) | (\$16,815) |
| 3. Contributions For 2020 | \$369 | \$11,558 | \$1,060 | (\$57) | \$13,793 | (\$23) | \$348 | (\$158) | \$11,282 | \$38,172 |
| 4. Part D Subsidy Received | \$59 | \$75 | \$26 | \$0 | \$77 | \$11 | \$9 | \$18 | \$85 | \$360 |
| 5. Cost at 1/1/2021 = (1) - (2) + (3) - (4) | \$85,922 | (\$276,742) | \$5,982 | (\$1,345) | (\$293,363) | \$24,245 | \$52,913 | \$81,395 | (\$235,505) | (\$556,497) |

Sponsored by: Jennifer A. Raeder and Allison P. Lofton

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR

TABLE 4A
HEALTH BENEFITS ONLY
(in thousands)

DEVELOPMENT AND RECONCILIATION OF (ACCRUED)/PREPAID BENEFIT COST (ASC 715-60)

| | <u>Arkansas & ANO</u> | <u>ESI</u> | <u>EOI-GGN</u> | <u>EOI-GO</u> | <u>Louisiana</u> | <u>Mississippi</u> | <u>New Orleans</u> | <u>Texas</u> | <u>ENUCO</u> | <u>Total</u> |
|---|-------------------------------|-------------|----------------|---------------|------------------|--------------------|------------------------|--------------|--------------|--------------|
| Funded Status as of 1/1/2021 | | | | | | | | | | |
| 1. APBO | \$147,540 | \$182,963 | \$36,799 | \$1,001 | \$187,291 | \$45,145 | \$20,072 | \$54,537 | \$157,124 | \$832,472 |
| 2. Market Value of Assets | \$260,739 | \$0 | \$44,239 | \$0 | \$0 | \$79,835 | \$82,690 | \$154,801 | \$9,943 | \$632,247 |
| 3. Funded Status = (2) - (1) | \$113,199 | (\$182,963) | \$7,440 | (\$1,001) | (\$187,291) | \$34,690 | \$62,618 | \$100,264 | (\$147,181) | (\$200,225) |
| 4. Unrecognized Prior Service Cost | \$7,655 | (\$39,517) | (\$1,754) | (\$531) | (\$22,244) | (\$5,884) | (\$4,730) | (\$20,498) | (\$42,110) | (\$129,613) |
| 5. Unrecognized Net (Gain)/Loss | (\$24,701) | \$9,593 | \$1,114 | \$512 | (\$33,091) | (\$3,798) | (\$16,365) | (\$3,921) | \$2,752 | (\$67,905) |
| 6. (Accrued)/Prepaid Benefit Cost = (3) + (4) + (5) | \$96,153 | (\$212,887) | \$6,800 | (\$1,020) | (\$242,626) | \$25,008 | \$41,523 | \$75,845 | (\$186,539) | (\$397,743) |
| Reconciliation of Funded Status | | | | | | | | | | |
| 1. (Accrued)/Prepaid Benefit Cost at 3/1/2020 | \$87,214 | (\$221,004) | \$4,356 | (\$1,027) | (\$253,192) | \$21,636 | \$37,920 | \$67,560 | (\$203,481) | (\$460,018) |
| 2. NPPBC for 2020 | (\$8,620) | \$1,298 | (\$1,545) | (\$26) | \$588 | (\$3,307) | (\$3,677) | (\$8,314) | (\$6,896) | (\$30,498) |
| 3. Contributions For 2020 | \$379 | \$9,489 | \$925 | (\$19) | \$11,231 | \$76 | (\$64) | (\$12) | \$10,125 | \$32,130 |
| 4. Part D Subsidy Received | \$59 | \$75 | \$26 | \$0 | \$77 | \$11 | \$9 | \$18 | \$85 | \$360 |
| 5. Cost at 1/1/2021 = (1) - (2) + (3) - (4) | \$96,154 | (\$212,888) | \$6,800 | (\$1,020) | (\$242,626) | \$25,008 | \$41,524 | \$75,844 | (\$186,545) | (\$397,751) |

Sponsored by: Jennifer A. Raeder and Allison P. Lofton

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR

TABLE 4B
LIFE INSURANCE BENEFITS ONLY
(in thousands)

DEVELOPMENT AND RECONCILIATION OF (ACCRUED)/PREPAID BENEFIT COST (ASC 715-60)

| | <u>Arkansas & ANO</u> | <u>ESI</u> | <u>EOI-GGN</u> | <u>EOI-GO</u> | <u>Louisiana</u> | <u>Mississippi</u> | <u>New Orleans</u> | <u>Texas</u> | <u>ENUCO</u> | <u>Total</u> |
|---|-------------------------------|------------|----------------|---------------|------------------|--------------------|------------------------|--------------|--------------|--------------|
| Funded Status as of 1/1/2021 | | | | | | | | | | |
| 1. APBO | \$61,829 | \$88,960 | \$10,902 | \$347 | \$68,280 | \$16,845 | \$11,635 | \$19,696 | \$70,109 | \$348,603 |
| 2. Market Value of Assets | \$43,453 | \$0 | \$8,380 | \$0 | \$0 | \$13,640 | \$20,044 | \$19,295 | \$807 | \$105,619 |
| 3. Funded Status = (2) - (1) | (\$18,376) | (\$88,960) | (\$2,522) | (\$347) | (\$68,280) | (\$3,205) | \$8,409 | (\$401) | (\$69,302) | (\$242,984) |
| 4. Unrecognized Prior Service Cost | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$531 | \$531 |
| 5. Unrecognized Net (Gain)/Loss | \$8,144 | \$25,107 | \$1,704 | \$22 | \$17,543 | \$2,443 | \$2,980 | \$5,951 | \$19,811 | \$83,705 |
| 6. (Accrued)/Prepaid Benefit Cost = (3) + (4) + (5) | (\$10,232) | (\$63,853) | (\$818) | (\$325) | (\$50,737) | (\$762) | \$11,389 | \$5,550 | (\$48,960) | (\$158,748) |
| Reconciliation of Funded Status | | | | | | | | | | |
| 1. (Accrued)/Prepaid Benefit Cost at 3/1/2020 | (\$9,589) | (\$60,773) | (\$709) | (\$275) | (\$49,747) | (\$487) | \$10,441 | \$6,251 | (\$46,218) | (\$151,106) |
| 2. NPPBC for 2020 | \$633 | \$5,149 | \$244 | \$14 | \$3,552 | \$177 | (\$537) | \$554 | \$3,898 | \$13,685 |
| 3. Contributions For 2020 | (\$10) | \$2,069 | \$135 | (\$38) | \$2,562 | (\$99) | \$412 | (\$146) | \$1,157 | \$6,042 |
| 4. Cost at 1/1/2021 | | | | | | | | | | |
| = (1) - (2) + (3) | (\$10,232) | (\$63,853) | (\$818) | (\$327) | (\$50,737) | (\$763) | \$11,390 | \$5,551 | (\$48,959) | (\$158,749) |

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR

TABLE 5
HEALTH AND LIFE INSURANCE BENEFITS COMBINED
(in thousands)

DEVELOPMENT OF UNRECOGNIZED NET (GAIN)/LOSS (ASC 715-60)

| | <u>Arkansas</u> <u>& ANO</u> | <u>ESI</u> | <u>EOI-GGN</u> | <u>EOI-GO</u> | <u>Louisiana</u> | <u>Mississippi</u> | <u>New Orleans</u> | <u>Texas</u> | <u>ENUCO</u> | <u>Total</u> |
|--|-------------------------------------|------------|----------------|---------------|------------------|--------------------|--------------------|--------------|--------------|--------------|
| A. APBO (Gain)/Loss for 2020 | | | | | | | | | | |
| 1. APBO at 3/1/2020 | \$200,675 | \$262,821 | \$46,724 | \$1,416 | \$260,385 | \$63,835 | \$33,696 | \$83,454 | \$232,220 | \$1,185,226 |
| 2. Service Cost | 3,109 | 6,404 | 1,067 | 0 | 5,078 | 1,241 | 379 | 1,018 | 2,478 | \$20,774 |
| 3. Expected Benefit Payments | 10,953 | 12,852 | 2,349 | 131 | 14,329 | 2,957 | 2,526 | 5,167 | 11,629 | \$62,893 |
| 4. Part D Subsidy Received | 59 | 75 | 26 | 0 | 77 | 11 | 9 | 18 | 85 | \$360 |
| 5. Interest Cost | 3,883 | 5,184 | 915 | 25 | 4,992 | 1,238 | 619 | 1,585 | 4,518 | \$22,959 |
| 6. Plan Amendment | \$2,778 | \$0 | \$320 | \$0 | (\$1,643) | \$0 | \$0 | (\$8,458) | (\$11,566) | (\$18,569) |
| 7. Curtailment (Gain) / Loss | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 8. Expected APBO at 12/31/2020 | | | | | | | | | | |
| = (1) + (2) - (3) + (4) + (5) + (6) + (7) | \$199,551 | \$261,632 | \$46,703 | \$1,310 | \$254,560 | \$63,368 | \$32,177 | \$72,450 | \$216,106 | \$1,147,857 |
| 9. APBO at 1/1/ 2021 | \$209,369 | \$271,923 | \$47,701 | \$1,348 | \$255,571 | \$61,990 | \$31,707 | \$74,233 | \$227,233 | \$1,181,075 |
| 10. (Gain)/Loss = (9) - (8) | \$9,818 | \$10,291 | \$998 | \$38 | \$1,011 | (\$1,378) | (\$470) | \$1,783 | \$11,127 | \$33,218 |
| B. Asset (Gain)/Loss for 2020 | | | | | | | | | | |
| 1. MV of Assets at 3/1/2020 | \$277,885 | \$0 | \$47,381 | \$0 | \$0 | \$84,105 | \$92,755 | \$158,595 | \$11,630 | \$672,351 |
| 2. 2020 Actual Contributions | 369 | 11,558 | 1,060 | (57) | 13,793 | (23) | 348 | (158) | 11,282 | 38,172 |
| 3. Expected Benefit Payments | 10,953 | 12,852 | 2,349 | 131 | 14,329 | 2,957 | 2,526 | 5,167 | 11,629 | 62,893 |
| 4. Expected Return on Assets | 14,198 | 0 | 2,455 | 0 | 0 | 4,289 | 4,475 | 8,008 | 520 | 33,945 |
| 5. Expected MV of Assets at 12/31/2020 = (1) + (2) - (3) + (4) | \$281,499 | (\$1,294) | \$48,547 | (\$188) | (\$536) | \$85,414 | \$95,052 | \$161,278 | \$11,803 | \$681,575 |
| 6. MV of Assets at 12/31/2020 | 304,192 | 0 | 52,619 | 0 | 0 | 93,475 | 102,734 | 174,096 | 10,750 | 737,866 |
| 7. Asset (Gain)/Loss = (5) - (6) | (\$22,693) | (\$1,294) | (\$4,072) | (\$188) | (\$536) | (\$8,061) | (\$7,682) | (\$12,818) | \$1,053 | (\$56,291) |
| C. Unrecognized Net (Gain)/Loss and Amortization for 2021 | | | | | | | | | | |
| 1. Net (Gain)/Loss at 3/1/2020 | (\$3,142) | \$26,935 | \$6,004 | \$732 | (\$16,298) | \$8,242 | (\$5,205) | \$13,837 | \$11,115 | \$42,220 |
| 2. APBO (Gain)/Loss | 9,818 | 10,291 | 998 | 38 | 1,011 | (1,378) | (470) | 1,783 | 11,127 | 33,218 |
| 3. Asset (Gain)/Loss | (22,693) | (1,294) | (4,072) | (188) | (536) | (8,061) | (7,682) | (12,818) | 1,053 | (56,291) |
| 4. Total (Gain)/Loss for 2020 | (12,875) | 8,997 | (3,074) | (150) | 475 | (9,439) | (8,152) | (11,035) | 12,180 | (23,073) |
| 5. 3/1-12/31/2020 Amortized Net (Gain)/Loss | 540 | 1,232 | 112 | 48 | -275 | 158 | 28 | 772 | 732 | 3,347 |
| 6. Net (Gain)/Loss at 12/31/2020 = (1) + (4) - (5) | (16,557) | 34,700 | 2,818 | 534 | (15,548) | (1,355) | (13,385) | 2,030 | 22,563 | 15,800 |
| 7. Max[1/1/2021 APBO, Asset] | 322,568 | 271,923 | 55,141 | 1,348 | 255,571 | 96,680 | 102,734 | 174,497 | 227,233 | 1,507,695 |
| 8. Corridor = 10% of (7) | 32,257 | 27,192 | 5,514 | 135 | 25,557 | 9,669 | 10,273 | 17,450 | 22,723 | 150,770 |
| 9. Amortizable Net (Gain)/Loss | 1,961 | 16,211 | 614 | 412 | (3,647) | 758 | (7,120) | 3,981 | 15,353 | 28,523 |
| 10. Amortization Period | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| 11. Amortization Amount | \$196 | \$1,621 | \$61 | \$41 | (\$364) | \$76 | (\$712) | \$398 | \$1,536 | \$2,853 |

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR

TABLE 5A
HEALTH BENEFITS ONLY
(in thousands)

DEVELOPMENT OF UNRECOGNIZED NET (GAIN)/LOSS (ASC 715-60)

| | <u>Arkansas & ANO</u> | <u>ESI</u> | <u>EOI-GGN</u> | <u>EOI-GO</u> | <u>Louisiana</u> | <u>Mississippi</u> | <u>New Orleans</u> | <u>Texas</u> | <u>ENUCO</u> | <u>Total</u> |
|--|-------------------------------|------------|----------------|---------------|------------------|--------------------|------------------------|--------------|--------------|--------------|
| A. APBO (Gain)/Loss for 2020 | | | | | | | | | | |
| 1. APBO at 3/1/2020 | \$138,408 | \$179,181 | \$36,336 | \$1,039 | \$192,744 | \$47,080 | \$21,552 | \$59,579 | \$160,295 | \$836,214 |
| 2. Service Cost | 2,200 | 4,276 | 768 | 0 | 3,834 | 905 | 289 | 741 | 1,756 | 14,769 |
| 3. Expected Benefit Payments | 8,463 | 10,605 | 2,041 | 108 | 11,548 | 2,323 | 1,760 | 4,424 | 10,127 | 51,399 |
| 4. Part D Subsidy Received | 59 | 75 | 26 | 0 | 77 | 11 | 9 | 18 | 85 | 360 |
| 5. Interest Cost | 2,614 | 3,396 | 692 | 18 | 3,612 | 894 | 391 | 1,108 | 2,970 | 15,695 |
| 6. Plan Amendment | \$2,778 | \$0 | \$320 | \$0 | (\$1,643) | \$0 | \$0 | (\$8,458) | (\$11,566) | (\$18,569) |
| 7. Curtailment (Gain) / Loss | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 8. Expected APBO at 12/31/2020 = (1) + (2) - (3) + (4) + (4a) + (5) + (6) + (7) | \$137,596 | \$176,323 | \$36,101 | \$949 | \$187,076 | \$46,567 | \$20,481 | \$48,564 | \$143,413 | \$797,070 |
| 9. APBO at 1/1/ 2021 | \$147,540 | \$182,963 | \$36,799 | \$1,001 | \$187,291 | \$45,145 | \$20,072 | \$54,537 | \$157,124 | \$832,472 |
| 10. (Gain)/Loss = (9) - (8) | \$9,944 | \$6,640 | \$698 | \$52 | \$215 | (\$1,422) | (\$409) | \$5,973 | \$13,711 | \$35,402 |
| B. Asset (Gain)/Loss for 2020 | | | | | | | | | | |
| 1. MV of Assets at 3/1/2020 | \$237,931 | \$0 | \$40,051 | \$0 | \$0 | \$71,394 | \$74,094 | \$140,144 | \$10,824 | \$574,438 |
| 2. 2020 Actual Contributions | 379 | 9,489 | 925 | (19) | 11,231 | 76 | (64) | (12) | 10,125 | 32,130 |
| 3. Expected Benefit Payments | 8,463 | 10,605 | 2,041 | 108 | 11,548 | 2,323 | 1,760 | 4,424 | 10,127 | 51,399 |
| 4. Expected Return on Assets | 12,114 | 0 | 2,064 | 0 | 0 | 3,627 | 3,449 | 7,037 | 494 | 28,785 |
| 5. Expected MV of Assets at 12/31/2020 = (1) + (2) - (3) + (4) | \$241,961 | (\$1,116) | \$40,999 | (\$127) | (\$317) | \$72,774 | \$75,719 | \$142,745 | \$11,316 | \$583,954 |
| 6. MV of Assets at 12/31/2020 | 260,739 | 0 | 44,239 | 0 | 0 | 79,835 | 82,690 | 154,801 | 9,943 | 632,247 |
| 7. Asset (Gain)/Loss = (5) - (6) | (\$18,778) | (\$1,116) | (\$3,240) | (\$127) | (\$317) | (\$7,061) | (\$6,971) | (\$12,056) | \$1,373 | (\$48,293) |
| C. Unrecognized Net (Gain)/Loss and Amortization for 2021 | | | | | | | | | | |
| 1. Net (Gain)/Loss at 3/1/2020 | (\$15,866) | \$4,068 | \$3,655 | \$630 | (\$34,192) | \$4,685 | (\$9,129) | \$2,162 | (\$13,036) | (\$57,023) |
| 2. APBO (Gain)/Loss | 9,944 | 6,640 | 698 | 52 | 215 | (1,422) | (409) | 5,973 | 13,711 | 35,402 |
| 3. Asset (Gain)/Loss | (18,778) | (1,116) | (3,240) | (127) | (317) | (7,061) | (6,971) | (12,056) | 1,373 | (48,293) |
| 4. Total (Gain)/Loss for 2020 | (8,834) | 5,524 | (2,542) | (75) | (102) | (8,483) | (7,380) | (6,083) | 15,084 | (12,891) |
| 5. 3/1-12/31/2020 Amortized Net (Gain)/Loss | 1 | (1) | (1) | 43 | (1,203) | 0 | (144) | 0 | (704) | (2,009) |
| 6. Net (Gain)/Loss at 12/31/2020 = (1) + (4) - (5) | (24,701) | 9,593 | 1,114 | 512 | (33,091) | (3,798) | (16,365) | (3,921) | 2,752 | (67,905) |
| 7. Max[1/1/2021 APBO, Asset] | 260,739 | 182,963 | 44,239 | 1,001 | 187,291 | 79,835 | 82,690 | 154,801 | 157,124 | 1,150,683 |
| 8. Corridor = 10% of (7) | 26,074 | 18,296 | 4,424 | 100 | 18,729 | 7,984 | 8,269 | 15,480 | 15,712 | 115,068 |
| 9. Amortizable Net (Gain)/Loss | 0 | 0 | 0 | 412 | (14,362) | 0 | (8,096) | 0 | 381 | (21,665) |
| 10. Amortization Period | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| 11. Amortization Amount | \$0 | \$0 | \$0 | \$41 | (\$1,436) | \$0 | (\$810) | \$0 | \$38 | (2,167) |

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR

TABLE 5B
LIFE INSURANCE BENEFITS ONLY
(in thousands)

DEVELOPMENT OF UNRECOGNIZED NET (GAIN)/LOSS (ASC 715-60)

| | <u>Arkansas & ANO</u> | <u>ESI</u> | <u>EOI-GGN</u> | <u>EOI-GO</u> | <u>Louisiana</u> | <u>Mississippi</u> | <u>New Orleans</u> | <u>Texas</u> | <u>ENUCO</u> | <u>Total</u> |
|---|-------------------------------|------------|----------------|---------------|------------------|--------------------|------------------------|--------------|--------------|--------------|
| A. APBO (Gain)/Loss for 2020 | | | | | | | | | | |
| 1. APBO at 3/1/2020 | \$62,267 | \$83,640 | \$10,388 | \$377 | \$67,641 | \$16,755 | \$12,144 | \$23,875 | \$71,925 | \$349,012 |
| 2. Service Cost | 909 | 2,128 | 299 | 0 | 1,244 | 336 | 90 | 277 | 722 | 6,005 |
| 3. Expected Benefit Payments | 2,490 | 2,247 | 308 | 23 | 2,781 | 634 | 766 | 743 | 1,502 | 11,494 |
| 4. Interest Cost | 1,269 | 1,788 | 223 | 7 | 1,380 | 344 | 228 | 477 | 1,548 | 7,264 |
| 5. Plan Amendment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Curtailment (Gain) / Loss | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7. Expected APBO at 12/31/2020 = (1) + (2) - (3) + (4) + (5) + (6) | \$61,955 | \$85,309 | \$10,602 | \$361 | \$67,484 | \$16,801 | \$11,696 | \$23,886 | \$72,693 | \$350,787 |
| 8. APBO at 1/1 2021 | \$61,829 | \$88,960 | \$10,902 | \$347 | \$68,280 | \$16,845 | \$11,635 | \$19,696 | \$70,109 | \$348,603 |
| 9. (Gain)/Loss = (7) - (8) | (\$126) | \$3,651 | \$300 | (\$14) | \$796 | \$44 | (\$61) | (\$4,190) | (\$2,584) | (\$2,184) |
| B. Asset (Gain)/Loss for 2020 | | | | | | | | | | |
| 1. MV of Assets at 3/1/2020 | \$39,954 | \$0 | \$7,330 | \$0 | \$0 | \$12,711 | \$18,661 | \$18,451 | \$806 | \$97,913 |
| 2. 2020 Actual Contributions | (10) | 2,069 | 135 | (38) | 2,562 | (99) | 412 | (146) | 1,157 | 6,042 |
| 3. Expected Benefit Payments | 2,490 | 2,247 | 308 | 23 | 2,781 | 634 | 766 | 743 | 1,502 | 11,494 |
| 4. Expected Return on Assets | 2,084 | 0 | 391 | 0 | 0 | 662 | 1,026 | 971 | 26 | 5,160 |
| 5. Expected MV of Assets at 12/31/2020 = (1) + (2) - (3) + (4) | \$39,538 | (\$178) | \$7,548 | (\$61) | (\$219) | \$12,640 | \$19,333 | \$18,533 | \$487 | \$97,621 |
| 6. MV of Assets at 12/31/2020 | 43,453 | 0 | 8,380 | 0 | 0 | 13,640 | 20,044 | 19,295 | 807 | 105,619 |
| 7. Asset (Gain)/Loss = (5) - (6) | (\$3,915) | (\$178) | (\$832) | (\$61) | (\$219) | (\$1,000) | (\$711) | (\$762) | (\$320) | (\$7,998) |
| C. Unrecognized Net (Gain)/Loss and Amortization for 2021 | | | | | | | | | | |
| 1. Net (Gain)/Loss at 3/1/2020 | \$12,724 | \$22,867 | \$2,349 | \$102 | \$17,894 | \$3,557 | \$3,924 | \$11,675 | \$24,151 | \$99,243 |
| 2. APBO (Gain)/Loss | (126) | 3,651 | 300 | (14) | 796 | 44 | (61) | (4,190) | (2,584) | (2,184) |
| 3. Asset (Gain)/Loss | (3,915) | (178) | (832) | (61) | (219) | (1,000) | (711) | (762) | (320) | (7,998) |
| 4. Total (Gain)/Loss for 2020 | (4,041) | 3,473 | (532) | (75) | 577 | (956) | (772) | (4,952) | (2,904) | (10,182) |
| 5. 3/1-12/31/2020 Amortized Net (Gain)/Loss | 539 | 1,233 | 113 | 5 | 928 | 158 | 172 | 772 | 1,436 | 5,356 |
| 6. Net (Gain)/Loss at 12/31/2020 = (1) + (4) - (5) | 8,144 | 25,107 | 1,704 | 22 | 17,543 | 2,443 | 2,980 | 5,951 | 19,811 | 83,705 |
| 7. Max[1/1/2021 APBO, Asset] | 61,829 | 88,960 | 10,902 | 347 | 68,280 | 16,845 | 20,044 | 19,696 | 70,109 | 357,012 |
| 8. Corridor = 10% of (7) | 6,183 | 8,896 | 1,090 | 35 | 6,828 | 1,685 | 2,004 | 1,970 | 7,011 | 35,702 |
| 9. Amortizable Net (Gain)/Loss | 1,961 | 16,211 | 614 | 0 | 10,715 | 758 | 976 | 3,981 | 14,972 | 50,188 |
| 10. Amortization Period | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| 11. Amortization Amount | \$196 | \$1,621 | \$61 | \$0 | \$1,072 | \$76 | \$98 | \$398 | \$1,498 | 5,020 |

Sponsored by: Jennifer A. Raeder and Allison P. Lofton

POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2020 PLAN YEAR

TABLE 6
DEVELOPMENT OF UNRECOGNIZED PRIOR SERVICE COST (ASC 715-60)
(In thousands)

| Total | Arkansas & ANO | ESI | EOI-GGN | EOI-GO | Louisiana | Mississippi | New Orleans | Texas | ENUCO | Total |
|--|-------------------|------------|-----------|---------|------------|-------------|----------------|------------|------------|-------------|
| 1. Unrecognized Prior Service Cost at 1/1/2021 | \$7,655 | (\$39,517) | (\$1,754) | (\$531) | (\$22,244) | (\$5,884) | (\$4,730) | (\$20,498) | (\$41,579) | (\$129,082) |
| 2. Amortized Prior Service Cost | (\$1,121) | (\$7,649) | (\$436) | (\$104) | (\$4,920) | (\$1,775) | (\$916) | (\$3,742) | (\$12,407) | (\$33,069) |

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2020 PLAN YEAR

TABLE 6A
HEALTH BENEFITS ONLY
(In thousands)

DEVELOPMENT OF UNRECOGNIZED PRIOR SERVICE COST (ASC 715-60)

| | Arkansas & ANO | ESI | EOI-GGN | EOI-GO | Louisiana | Mississippi | New Orleans | Texas | ENUCO | Total |
|---|-------------------|-------------------|------------------|----------------|-------------------|------------------|------------------|-------------------|-------------------|--------------------|
| Health | | | | | | | | | | |
| <u>UPSC Balance as of 3/1/2020</u> | | | | | | | | | | |
| Remaining PSC From 1/1/2015 Amend | \$0 | \$0 | (\$533) | \$0 | (\$1,783) | \$0 | \$0 | (\$1,184) | (\$1,478) | (\$4,978) |
| Remaining PSC From 1/1/2016 Amend | (\$5,510) | \$0 | (\$198) | \$0 | (\$415) | \$0 | \$0 | \$0 | (\$8,601) | (\$14,724) |
| Remaining PSC From 1/1/2017 Amend | (\$475) | \$0 | \$0 | \$0 | (\$2,193) | (\$2,935) | \$0 | \$0 | (\$4,006) | (\$9,609) |
| Remaining PSC From 1/1/2018 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$1,639) | (\$1,639) |
| Remaining PSC From 1/1/2019 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Remaining PSC From 3/1/2020 Amend | \$9,542 | (\$45,891) | (\$2,283) | (\$618) | (\$21,865) | (\$4,428) | (\$5,493) | (\$13,983) | (\$25,249) | (\$110,268) |
| UPSC Balance as of 3/1/2020 | \$3,557 | (\$45,891) | (\$3,014) | (\$618) | (\$26,256) | (\$7,363) | (\$5,493) | (\$15,167) | (\$40,974) | (\$141,219) |
| <u>UPSC Annual Amortization Amount as of 3/1/2020</u> | | | | | | | | | | |
| Amortization Amount From 1/1/2015 Amend | \$0 | \$0 | (\$640) | \$0 | (\$2,140) | \$0 | \$0 | (\$1,421) | (\$1,772) | (\$5,973) |
| Amortization Amount From 1/1/2016 Amend | (\$3,006) | \$0 | (\$107) | \$0 | (\$227) | \$0 | \$0 | \$0 | (\$4,692) | (\$8,032) |
| Amortization Amount From 1/1/2017 Amend | (\$168) | \$0 | \$0 | \$0 | (\$775) | (\$1,037) | \$0 | \$0 | (\$1,414) | (\$3,394) |
| Amortization Amount From 1/1/2018 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$427) | (\$427) |
| Amortization Amount From 1/1/2019 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Amortization Amount From 3/1/2020 Amend | \$1,590 | (\$7,649) | (\$382) | (\$104) | (\$3,644) | (\$738) | (\$916) | (\$2,332) | (\$4,210) | (\$18,385) |
| UPSC Annual Amortization Amount as of 1/1/2021 | (\$1,584) | (\$7,649) | (\$1,129) | (\$104) | (\$6,786) | (\$1,775) | (\$916) | (\$3,753) | (\$12,515) | (\$36,211) |
| <u>Impact of 3/1/2020 Plan Amendment</u> | | | | | | | | | | |
| Pre Amendment APBO | \$144,762 | \$182,963 | \$36,479 | \$1,001 | \$188,934 | \$45,145 | \$20,072 | \$62,995 | \$168,690 | \$851,041 |
| Post Amendment APBO | \$147,540 | \$182,963 | \$36,799 | \$1,001 | \$187,291 | \$45,145 | \$20,072 | \$54,537 | \$157,124 | \$832,472 |
| New Unrecognized Prior Service Cost | \$2,778 | \$0 | \$320 | \$0 | (\$1,643) | \$0 | \$0 | (\$8,458) | (\$11,566) | (\$18,569) |
| <u>UPSC Balance as of 12/31/2020 After New Amendment</u> | | | | | | | | | | |
| Remaining PSC From 1/1/2015 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$1) | (\$1) |
| Remaining PSC From 1/1/2016 Amend | (\$3,005) | \$0 | (\$109) | \$0 | (\$226) | \$0 | \$0 | \$0 | (\$4,691) | (\$8,031) |
| Remaining PSC From 1/1/2017 Amend | (\$335) | \$0 | \$0 | \$0 | (\$1,547) | (\$2,071) | \$0 | \$0 | (\$2,828) | (\$6,781) |
| Remaining PSC From 1/1/2018 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$1,283) | (\$1,283) |
| Remaining PSC From 1/1/2019 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Remaining PSC from 3/1/2020 Amend | \$8,217 | (\$39,517) | (\$1,965) | (\$531) | (\$18,828) | (\$3,813) | (\$4,730) | (\$12,040) | (\$21,741) | (\$94,948) |
| Remaining PSC From 12/31/2020 Amend | \$2,778 | \$0 | \$320 | \$0 | (\$1,643) | \$0 | \$0 | (\$8,458) | (\$11,566) | (\$18,569) |
| UPSC Balance as of 12/31/2020 After New Amendment | \$7,655 | (\$39,517) | (\$1,754) | (\$531) | (\$22,244) | (\$5,884) | (\$4,730) | (\$20,498) | (\$42,110) | (\$129,613) |
| <u>UPSC Annual Amortization Amount as of 1/1/2021</u> | | | | | | | | | | |
| Amortization Amount From 1/1/2015 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$1) | (\$1) |
| Amortization Amount From 1/1/2016 Amend | (\$3,005) | \$0 | (\$107) | \$0 | (\$226) | \$0 | \$0 | \$0 | (\$4,691) | (\$8,029) |
| Amortization Amount From 1/1/2017 Amend | (\$168) | \$0 | \$0 | \$0 | (\$775) | (\$1,037) | \$0 | \$0 | (\$1,413) | (\$3,393) |
| Amortization Amount From 1/1/2018 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$427) | (\$427) |
| Amortization Amount From 1/1/2019 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Amortization Amount From 3/1/2020 Amend | \$1,589 | (\$7,649) | (\$382) | (\$104) | (\$3,645) | (\$738) | (\$916) | (\$2,332) | (\$4,211) | (\$18,388) |
| Amortization Amount From 12/31/2020 Amend | \$463 | \$0 | \$53 | \$0 | (\$274) | \$0 | \$0 | (\$1,410) | (\$1,927) | (\$3,095) |
| UPSC Annual Amortization Amount as of 1/1/2021 | (\$1,121) | (\$7,649) | (\$436) | (\$104) | (\$4,920) | (\$1,775) | (\$916) | (\$3,742) | (\$12,670) | (\$33,333) |

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2020 PLAN YEAR

TABLE 6B
 LIFE INSURANCE BENEFITS ONLY
 (in thousands)

DEVELOPMENT OF UNRECOGNIZED PRIOR SERVICE COST (ASC 715-60)

| | <u>Arkansas & ANO</u> | <u>ESI</u> | <u>EOI-GGN</u> | <u>EOI-GO</u> | <u>Louisiana</u> | <u>Mississippi</u> | <u>New Orleans</u> | <u>Texas</u> | <u>ENUCO</u> | <u>Total</u> |
|--|-------------------------------|------------|----------------|---------------|------------------|--------------------|------------------------|--------------|--------------|--------------|
| <u>Life</u> | | | | | | | | | | |
| <u>UPSC Balance as of 3/1/2020</u> | | | | | | | | | | |
| Remaining PSC From 1/1/2011 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$750 | \$750 |
| <u>UPSC Annual Amortization Amount as of 3/1/2020</u> | | | | | | | | | | |
| Amortization Amount From 1/1/2011 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$263 | \$263 |
| <u>UPSC Balance as of 1/1/2021</u> | | | | | | | | | | |
| Remaining PSC From 1/1/2011 Amend | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$531 | \$531 |

ENTERGY CORPORATION
POSTRETIREMENT HEALTH AND LIFE
ACTUARIAL REPORT FOR ACCOUNTING FOR THE 2021 PLAN YEAR

TABLE 7
MARKET VALUE OF ASSETS
(in thousands)

| | Arkansas & ANO | ESI | EOI-GGN | EOI-GO | Louisiana | Mississippi | New Orleans | Texas | ENUCO | Total |
|-----------------------------------|-------------------------------|------------|----------------|---------------|------------------|--------------------|------------------------|-----------------|--------------|------------------|
| <u>Value at 1/1/2020</u> | | | | | | | | | | |
| - Health | \$242,998 | \$0 | \$40,836 | \$0 | \$0 | \$73,015 | \$74,903 | \$143,061 | \$10,994 | \$585,807 |
| - Life | <u>\$41,226</u> | <u>\$0</u> | <u>\$7,635</u> | <u>\$0</u> | <u>\$0</u> | <u>\$13,070</u> | <u>\$18,955</u> | <u>\$18,749</u> | <u>\$820</u> | <u>\$100,455</u> |
| - Total | \$284,224 | \$0 | \$48,471 | \$0 | \$0 | \$86,085 | \$93,858 | \$161,810 | \$11,814 | \$686,262 |
| <u>Value at 12/31/2020</u> | | | | | | | | | | |
| - Health | \$260,739 | \$0 | \$44,239 | \$0 | \$0 | \$79,835 | \$82,690 | \$154,801 | \$9,943 | \$632,247 |
| - Life | <u>\$43,453</u> | <u>\$0</u> | <u>\$8,380</u> | <u>\$0</u> | <u>\$0</u> | <u>\$13,640</u> | <u>\$20,044</u> | <u>\$19,295</u> | <u>\$807</u> | <u>\$105,619</u> |
| - Total | \$304,192 | \$0 | \$52,619 | \$0 | \$0 | \$93,475 | \$102,734 | \$174,096 | \$10,750 | \$737,866 |

Note: assets include amounts that will be reimbursed for costs incurred prior to the measurement date.



Entergy Services, LLC.
639 Loyola Avenue 70113
P.O. Box 61000 70161
New Orleans, LA
Tel 504-576-4034
Fax 504-576-4455
sblessi@entergy.com

Scott Blessing
Financial Analyst

March 28, 2019

VIA: FAX

Mr. Joshua Donohue
BNY Mellon Asset Servicing
BNY Mellon Center
500 Grant Street, Suite 0625
Pittsburgh, PA 15258

Re: Entergy VEBA Quarterly Withdrawals, Contributions, Reclassifications and Trades

Dear Josh:

This letter gives The Bank of New York Mellon instructions related to the quarterly withdrawals from the VEBA trusts (reimbursements), contributions to the trusts and reclassifications and trades within the trusts. Please see the five parts below:

1. Reimbursements: Please reimburse the Bargaining, Non-Bargaining and Non-Bargaining Life VEBA trusts for postretirement medical, dental, vision and life insurance claims paid during the period. These reimbursements have been approved by Steve McNeal pursuant to the authority delegated to him by the Employee Benefits Committee to approve withdrawals from the VEBA trusts. Please wire the following amounts on 03/29/19:

| | Bargaining | Non-Bargaining | Non-Bargaining Life | Aggregate |
|--|---------------------|---------------------|---------------------|---------------------|
| Entergy Arkansas, Inc. | 1,366,565.00 | 1,606,162.00 | 332,821.00 | 3,305,548.00 |
| Entergy Mississippi, Inc. | 339,268.00 | 403,636.00 | 122,563.00 | 865,467.00 |
| Entergy Texas, Inc. | 1,003,900.00 | 1,144,917.00 | 203,322.00 | 2,352,139.00 |
| System Energy (EOI/GGNS) | 308,076.00 | 921,059.00 | 43,241.00 | 1,272,376.00 |
| Entergy New Orleans, Inc. | - | 538,876.00 | 229,433.00 | 768,309.00 |
| Entergy Nuclear Operations, Inc. (ENUCO) | | | | |
| Vermont Yankee | 133,071.00 | 72,265.00 | - | 205,336.00 |
| Palisades | (12,427.00) | - | - | (12,427.00) |
| ENGCO (Pilgrim) | 21,701.00 | - | - | 21,701.00 |
| Total | 3,160,154.00 | 4,686,915.00 | 931,380.00 | 8,778,449.00 |

The allocation of the reimbursements among plan accounts is reflected in **Attachment 1**. The wiring instructions are listed in **Attachment 1A**.

2. Contributions: On 03/28/19, a total of \$848,440.00 will be sent by wire to The Bank of New York Mellon for deposit to the BNY Mellon Cash Flow Account (DDA # 7849528400). Please transfer the contributions to the accounts and plans listed in **Attachment 2**. The contributions are to fund postretirement benefits for certain Entergy employee groups and are to be further credited to the beneficial interest accounts as shown in **Attachment 2**.
3. **Attachment 3** provides a summary for the reimbursements/contributions from the Entergy Bargaining, Non-Bargaining and Non-Bargaining Life VEBA trust plan and investment manager accounts.
4. Reclassifications and Trades: **Attachment 4** contains reclassification entries that should be made among the Entergy Bargaining and Non-Bargaining trust plan accounts. These entries will reallocate cash levels in the plan accounts so that the VEBA trusts can reimburse certain Entergy companies for postretirement medical, dental, vision and life insurance claims paid. These transactions also help the plan accounts maintain balances near their target asset allocations.
5. Details for External Trading Activity:

A. BlackRock Trade Details for Bargaining Trust:

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|----------------------------------|--------------------|----------------|
| 608649 | Entergy Barg VEBA US Eq Mkt Fd B | Sell | \$3,016,479.54 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849368400 on 03/28/19.

B. BlackRock Trade Details for Non-Bargaining Welfare Trust:

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|-------------------------------------|--------------------|----------------|
| 608658 | Entergy NB Welf VEBA US Eq Mkt Fd B | Sell | \$1,655,406.79 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849568400 on 03/28/19.

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|-----------------------------|--------------------|----------------|
| 308900 | Entergy NB VEBA ACWixUS NLB | Sell | \$1,711,322.14 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849598400 on 03/28/19.

C. BlackRock Trade Details for Non-Bargaining Life Trust:

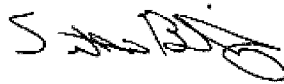
| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|-------------------------------------|--------------------|---------------|
| 608667 | Entergy NB Life VEBA US Eq Mkt Fd B | Buy | \$221,159.07 |

In order to settle this upcoming trade, BNYM will wire funds to BlackRock on 03/28/19.

I have enclosed a copy of all the BlackRock order confirmations.

Please ensure all transactions post before the close of business on 03/29/19. If you have any questions or **need additional information, please don't hesitate to contact me.**

Sincerely,



Cc: Paula Johnson
Liz Hunter
Lori Tremblay
Alison Douglas
Lori Toncrey
Tricia Wrubleski

Glen Metzger (BNY Mellon)
Jonathan Nemeth (Aon Hewitt)
Paul Koch (Aon Hewitt)
Tina Adams (Aon Hewitt)
Carrie Brandine (Aon Hewitt)

Entergy Corporation**VEBA Trusts****Actual Reimbursements for the Period October - December 2018
Trust, Company & Plan Account****Attachment 1 - Reimbursements**

| VEBA Trust | Medical | | Dental | | Life | | Vision | | Totals |
|------------------------------------|--------------|-----------------------|--------------|---------------------|--------------|-----------------------|--------------|--------------------|-----------------------|
| Bargaining Trust | | | | | | | | | |
| Entergy Arkansas, Inc. | K35F 1000002 | \$1,010,278.00 | K35F 2000002 | \$62,316.00 | K35F 3000002 | \$278,458.00 | K35F 4000002 | \$15,513.00 | \$1,366,565.00 |
| Entergy Mississippi, Inc. | K35F 1000002 | \$213,393.00 | K35F 2000002 | \$22,748.00 | K35F 3000002 | \$98,898.00 | K35F 4000002 | \$4,229.00 | \$339,268.00 |
| Entergy Texas, Inc. | K35F 1000002 | \$855,879.00 | K35F 2000002 | \$29,759.00 | K35F 3000002 | \$113,909.00 | K35F 4000002 | \$4,353.00 | \$1,003,900.00 |
| System Energy Resources (EOI/GGNS) | K35F 1000002 | \$286,328.00 | K35F 2000002 | \$7,658.00 | K35F 3000002 | \$12,516.00 | K35F 4000002 | \$1,574.00 | \$308,076.00 |
| ENUCO - Vermont Yankee | K35F 1000002 | \$111,072.00 | K35F 2000002 | \$16,541.00 | K35F 3000002 | \$5,458.00 | | \$0.00 | \$133,071.00 |
| ENUCO - Palisades | K35F 1000002 | (\$15,094.00) | K35F 2000002 | \$2,667.00 | K35F 3000002 | \$0.00 | | \$0.00 | (\$12,427.00) |
| ENUCO - ENGCO (Pilgrim) | | \$0.00 | K35F 2000002 | \$10,983.00 | K35F 3000002 | \$10,718.00 | | \$0.00 | \$21,701.00 |
| Total Bargaining | | 2,461,856.00 | | \$152,672.00 | | \$519,957.00 | | \$25,669.00 | 3,160,154.00 |
| Non-Bargaining Trust | | | | | | | | | |
| Entergy Arkansas, Inc. | K36F 5000002 | \$1,451,260.00 | K36F 6000002 | \$132,327.00 | | N/A | K36F 7000002 | \$22,575.00 | \$1,606,162.00 |
| Entergy Mississippi, Inc. | K36F 5000002 | \$357,611.00 | K36F 6000002 | \$40,460.00 | | N/A | K36F 7000002 | \$5,565.00 | \$403,636.00 |
| Entergy Texas, Inc. | K36F 5000002 | \$1,093,091.00 | K36F 6000002 | \$45,216.00 | | N/A | K36F 7000002 | \$6,610.00 | \$1,144,917.00 |
| System Energy Resources (EOI/GGNS) | K36F 5000002 | \$882,868.00 | K36F 6000002 | \$33,351.00 | | N/A | K36F 7000002 | \$4,840.00 | \$921,059.00 |
| Entergy New Orleans, Inc. | K36F 5000002 | \$479,951.00 | K36F 6000002 | \$52,749.00 | | N/A | K36F 7000002 | \$6,176.00 | \$538,876.00 |
| ENUCO - Vermont Yankee | K36F 5000002 | \$40,845.00 | K36F 6000002 | \$31,420.00 | | N/A | | N/A | \$72,265.00 |
| ENUCO - Palisades | K36F 5000002 | \$0.00 | K36F 6000002 | \$0.00 | | N/A | | N/A | \$0.00 |
| Total Non-Bargaining | | \$4,305,626.00 | | \$335,523.00 | | N/A | | \$45,766.00 | \$4,686,915.00 |
| Non-Bargaining Life Trust | | | | | | | | | |
| Entergy Arkansas, Inc. | N/A | | N/A | | K37F 8000002 | \$332,821.00 | N/A | | \$332,821.00 |
| Entergy Mississippi, Inc. | N/A | | N/A | | K37F 8000002 | \$122,563.00 | N/A | | \$122,563.00 |
| Entergy Texas, Inc. | N/A | | N/A | | K37F 8000002 | \$203,322.00 | N/A | | \$203,322.00 |
| System Energy Resources (EOI/GGNS) | N/A | | N/A | | K37F 8000002 | \$43,241.00 | N/A | | \$43,241.00 |
| Entergy New Orleans, Inc. | N/A | | N/A | | K37F 8000002 | \$229,433.00 | N/A | | \$229,433.00 |
| ENUCO - Vermont Yankee | N/A | | N/A | | K37F 8000002 | \$0.00 | N/A | | \$0.00 |
| ENUCO - Palisades | N/A | | N/A | | K37F 8000002 | \$0.00 | N/A | | \$0.00 |
| Total Non-Bargaining Life | | N/A | | N/A | | \$931,380.00 | | N/A | \$931,380.00 |
| Aggregate Withdrawals | | \$6,767,482.00 | | \$488,195.00 | | \$1,451,337.00 | | \$71,435.00 | \$8,778,449.00 |

Wiring Instructions

VEBA Account Reimbursements

Attachment 1A

Wiring Instructions for **ENG**C:

1. Entergy Arkansas, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Arkansas, Inc.
2. Entergy Texas, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Texas, Inc.
3. Entergy Mississippi, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Mississippi, Inc.
4. Entergy New Orleans, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy New Orleans, Inc.
5. System Energy Resources, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: System Energy Resources, Inc.
6. Entergy Nuclear Operations, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Nuclear Operations, Inc.

Entergy Corporation
VEBA Trusts
Contributions for March 2019

Attachment 2 - Contributions

BNY Mellon Cash Flow Account (DDA #7849528400)

Bargaining VEBA Trust Accounts

Account #784937 (K35F6081702) – K35-Money Mkt
Account #784938 (K35F6081752) – K35-T. Rowe Price
Account #784936 (K35F6081612) – K35-BlackRock US Eq
Account #784951 (K35F6081822) – K35-SSgA ACWI ex-US

Non-Bargaining VEBA Trust Accounts

Account #784957 (K36F6081712) – K36-Money Mkt
Account #784961 (K36F6081782) – K36-T. Rowe Price
Account #784956 (K36F6081632) – K36-BlackRock US Eq
Account #784959 (K36F6081722) – K36-BlackRock ACWI ex-US

Non-Bargaining Life VEBA Trust Accounts

Account #784964 (K37F6081722) – K37-Money Mkt
Account #784976 (K37F6081792) – K37-T. Rowe Price
Account #784963 (K37F6081622) – K37-BlackRock US Eq
Account #784985 (K37F6081832) – K37-SSgA ACWI ex-US

| | | | | | |
|--------------------------------------|------------------------|---------------------------------------|------------------------|------------------------|---------------------|
| 1. Transfer | | \$848,440.00 from DDA #7849528400 to: | | | |
| VEBA Trust (BNYM Acct #) | Medical | Dental | Life | Vision | Total |
| | 784931 K35F 1000002 | 784932 K35F 2000002 | 784933 K35F 3000002 | 784935 K35F 4000002 | |
| Bargaining #784937 (K35F6081702) | | | | | \$0.00 |
| Bargaining #784938 (K35F6081752) | | | | | \$0.00 |
| Bargaining #784936 (K35F6081612) | | | | | \$0.00 |
| Bargaining #784951 (K35F6081822) | | | | | \$0.00 |
| | 784954 K36F 5000002 | 784955 K36F 6000002 | | 784962 K36F 7000002 | |
| Non-Bargaining #784957 (K36F6081712) | - | 1,045.76 | N/A | - | \$1,045.76 |
| Non-Bargaining #784961 (K36F6081782) | - | - | N/A | 41,329.40 | \$41,329.40 |
| Non-Bargaining #784956 (K36F6081632) | - | 15,453.54 | N/A | 2,690.01 | \$18,143.55 |
| Non-Bargaining #784959 (K36F6081722) | - | 8,500.70 | N/A | 420.59 | \$8,921.29 |
| | | | 784986 K37F 8000002 | | |
| Non-Barg Life #784964 (K37F6081722) | N/A | N/A | 20,451.89 | N/A | \$20,451.89 |
| Non-Barg Life #784976 (K37F6081792) | N/A | N/A | 225,050.40 | N/A | \$225,050.40 |
| Non-Barg Life #784963 (K37F6081622) | N/A | N/A | 533,497.71 | N/A | \$533,497.71 |
| Non-Barg Life #784985 (K37F6081832) | N/A | N/A | - | N/A | \$0.00 |
| Total | \$0.00 | \$25,000.00 | \$779,000.00 | \$44,440.00 | \$848,440.00 |

Total Wire to The Bank of New York Mellon \$848,440.00

Attachment 3 - Summary

March 2019 Contribution & Reimbursement Breakdown by Trust/Asset Class/Plan for BNY
Revised to fit timeline

| | | Bargaining Health & Life VEBA (K35) | | | | | Total |
|---------|---------------------|-------------------------------------|----------------------------|-----------------------------|----------------------------|-------------------------------|------------------|
| | | US Equity | Money Market | Fixed Income | International Equity | | |
| | | BlackRock US EQ - K35F6081612 | Money Market - K35F6081702 | T. Rowe Price - K35F6081752 | Philadelphia - K35F6081802 | SSGA ACWI Ex-US - K35F6081822 | |
| | | 784936 | 784937 | 784938 | 784939 | 784951 | |
| Medical | March Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | March Reimbursement | (\$2,372,859.96) | \$0.00 | (\$88,996.04) | \$0.00 | \$0.00 | (\$2,461,856.00) |
| Dental | March Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | March Reimbursement | (\$118,310.19) | \$0.00 | (\$34,361.81) | \$0.00 | \$0.00 | (\$152,672.00) |
| Life | March Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | March Reimbursement | (\$499,640.39) | \$0.00 | (\$20,316.61) | \$0.00 | \$0.00 | (\$519,957.00) |
| Vision | March Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | March Reimbursement | (\$25,669.00) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$25,669.00) |
| Total | March Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | March Reimbursement | (\$3,016,479.54) | \$0.00 | (\$143,674.46) | \$0.00 | \$0.00 | (\$3,160,154.00) |

| | | Non-Bargaining Health VEBA (K36) | | | | Total |
|---------|---------------------|----------------------------------|----------------------------|-----------------------------|-----------------------------|------------------|
| | | US Equity | Money Market | International Equity | Fixed Income | |
| | | BlackRock US EQ - K36F6081632 | Money Market - K36F6081712 | BlackRock MSC - K36F6081722 | T. Rowe Price - K36F6081782 | |
| | | 784956 | 784957 | 784959 | 784961 | |
| Medical | March Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | March Reimbursement | (\$1,585,331.08) | (\$147,533.96) | (\$1,588,495.64) | (\$984,265.32) | (\$4,305,626.00) |
| Dental | March Contribution | \$15,453.54 | \$1,045.76 | \$8,500.70 | \$0.00 | \$25,000.00 |
| | March Reimbursement | (\$85,616.56) | (\$16,382.15) | (\$119,040.56) | (\$114,483.73) | (\$335,523.00) |
| Vision | March Contribution | \$2,690.01 | \$0.00 | \$420.59 | \$41,329.40 | \$44,440.00 |
| | March Reimbursement | (\$2,602.70) | (\$2,625.19) | (\$12,707.23) | (\$27,830.88) | (\$45,766.00) |
| Total | March Contribution | \$18,143.55 | \$1,045.76 | \$8,921.29 | \$41,329.40 | \$69,440.00 |
| | March Reimbursement | (\$1,673,550.34) | (\$166,541.30) | (\$1,720,243.43) | (\$1,126,579.93) | (\$4,686,915.00) |

| | | Non-Bargaining Life VEBA (K37) | | | | | Total |
|------|---------------------|--------------------------------|----------------------------|-----------------------------|----------------------------|-------------------------------|----------------|
| | | US Equity | Money Market | Fixed Income | International Equity | | |
| | | BlackRock US EQ - K37F6081622 | Money Market - K37F6081722 | T. Rowe Price - K37F6081792 | Philadelphia - K37F6081812 | SSGA ACWI Ex-US - K37F6081832 | |
| | | 784963 | 784964 | 784976 | 784984 | 784985 | |
| Life | March Contribution | \$533,497.71 | \$20,451.89 | \$225,050.40 | \$0.00 | \$0.00 | \$779,000.00 |
| | March Reimbursement | (\$312,338.64) | (\$565.75) | (\$618,475.61) | \$0.00 | \$0.00 | (\$931,380.00) |

March 401(h) Contributions for JP Morgan
Non-Bargaining 401(h)

| | | US Equity | Money Market | Fixed Income | International Equity | Total |
|---------|-------------|-----------|--------------|--------------|----------------------|--------|
| Medical | Arkansas | N/A | N/A | N/A | N/A | \$0.00 |
| Medical | Texas | N/A | N/A | N/A | N/A | \$0.00 |
| Medical | New Orleans | N/A | N/A | N/A | N/A | \$0.00 |

March 401(h) Reimbursements for JP Morgan
Non-Bargaining 401(h)

| | | US Equity | Money Market | Fixed Income | International Equity | Total |
|---------|----------------|-----------|--------------|--------------|----------------------|---------------|
| Medical | Vermont Yankee | N/A | N/A | N/A | N/A | (\$33,419.00) |

Entergy Corporation
VEBA Trusts
Plan Accounting Reclassifications and Trade Detail

Attachment 4 - Reclassifications and Trades

| | | | | Reclass | Rebalancing Trades |
|-----------------------|---------|---------------------|----------------------|-----------------|--------------------|
| Plan Account Number | Plan | Asset | Trust Account # | | |
| 784931 (K35F 1000002) | Medical | Money Mkt | 784937 (K35F6081702) | \$ 97.00 | |
| 784931 (K35F 1000002) | Medical | Fixed Income | 784938 (K35F6081752) | \$ 95,012.00 | |
| 784931 (K35F 1000002) | Medical | US Equity Index | 784936 (K35F6081612) | \$ (131,479.00) | |
| 784931 (K35F 1000002) | Medical | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ 36,359.00 | |
| 784931 (K35F 1000002) | Medical | Int'l Equity - PIA | 784939 (K35F6081802) | \$ 11.00 | |
| 784932 (K35F 2000002) | Dental | Money Mkt | 784937 (K35F6081702) | \$ (1.00) | |
| 784932 (K35F 2000002) | Dental | Fixed Income | 784938 (K35F6081752) | \$ 26,839.00 | |
| 784932 (K35F 2000002) | Dental | US Equity Index | 784936 (K35F6081612) | \$ (26,660.00) | |
| 784932 (K35F 2000002) | Dental | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ (179.00) | |
| 784932 (K35F 2000002) | Dental | Int'l Equity - PIA | 784939 (K35F6081802) | \$ 1.00 | |
| 784933 (K35F 3000002) | Life | Money Mkt | 784937 (K35F6081702) | \$ (92.00) | |
| 784933 (K35F 3000002) | Life | Fixed Income | 784938 (K35F6081752) | \$ (115,726.00) | |
| 784933 (K35F 3000002) | Life | US Equity Index | 784936 (K35F6081612) | \$ 150,481.00 | |
| 784933 (K35F 3000002) | Life | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ (34,652.00) | |
| 784933 (K35F 3000002) | Life | Int'l Equity - PIA | 784939 (K35F6081802) | \$ (11.00) | |
| 784935 (K35F 4000002) | Vision | Money Mkt | 784937 (K35F6081702) | \$ (4.00) | |
| 784935 (K35F 4000002) | Vision | Fixed Income | 784938 (K35F6081752) | \$ (6,125.00) | |
| 784935 (K35F 4000002) | Vision | US Equity Index | 784936 (K35F6081612) | \$ 7,658.00 | |
| 784935 (K35F 4000002) | Vision | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ (1,528.00) | |
| 784935 (K35F 4000002) | Vision | Int'l Equity - PIA | 784939 (K35F6081802) | \$ (1.00) | |
| Bargaining | | | | | |
| | | Money Mkt | 784937 (K35F6081702) | \$ - | \$ - |
| | | Fixed Income | 784938 (K35F6081752) | \$ - | \$ - |
| | | US Equity Index | 784936 (K35F6081612) | \$ - | \$ - |
| | | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ - | \$ - |
| | | Int'l Equity - PIA | 784939 (K35F6081802) | \$ - | \$ - |

| | | | | Reclass | Rebalancing Trades |
|-----------------------|---------|--------------------|----------------------|----------------|--------------------|
| Plan Account Number | Plan | Asset | Trust Account # | | |
| 784954 (K36F 5000002) | Medical | Money Mkt | 784957 (K36F6081712) | \$ 803.00 | |
| 784954 (K36F 5000002) | Medical | Fixed Income | 784961 (K36F6081782) | \$ (78,407.00) | |
| 784954 (K36F 5000002) | Medical | US Equity Index | 784956 (K36F6081632) | \$ 45,828.00 | |
| 784954 (K36F 5000002) | Medical | Int'l Equity Index | 784959 (K36F6081722) | \$ 31,776.00 | |
| 784955 (K36F 6000002) | Dental | Money Mkt | 784957 (K36F6081712) | \$ (1,468.00) | |
| 784955 (K36F 6000002) | Dental | Fixed Income | 784961 (K36F6081782) | \$ 79,433.00 | |
| 784955 (K36F 6000002) | Dental | US Equity Index | 784956 (K36F6081632) | \$ (44,231.00) | |
| 784955 (K36F 6000002) | Dental | Int'l Equity Index | 784959 (K36F6081722) | \$ (33,734.00) | |
| 784962 (K36F 7000002) | Vision | Money Mkt | 784957 (K36F6081712) | \$ 665.00 | |
| 784962 (K36F 7000002) | Vision | Fixed Income | 784961 (K36F6081782) | \$ (1,026.00) | |
| 784962 (K36F 7000002) | Vision | US Equity Index | 784956 (K36F6081632) | \$ (1,597.00) | |
| 784962 (K36F 7000002) | Vision | Int'l Equity Index | 784959 (K36F6081722) | \$ 1,958.00 | |
| Non-Bargaining | | | | | |
| | | Money Mkt | 784957 (K36F6081712) | \$ - | \$ - |
| | | Fixed Income | 784961 (K36F6081782) | \$ - | \$ - |
| | | US Equity Index | 784956 (K36F6081632) | \$ - | \$ - |
| | | Int'l Equity Index | 784959 (K36F6081722) | \$ - | \$ - |

Thank you for your order.

Orders Online
Help
Logout

This page is confirmation of your submitted order. Please note the Order Confirmation Number and print a copy of this page for your records.

Please note: If you have any questions, please contact Client Order Management at 1-800-777-8389. Please provide your Order Confirmation Number when making inquiries.

Your Order Confirmation Number is W068708.

| S.No. | Client Acc. | Client Name | Direction | Fund Ticker | Fund Name | Fund Acc. | Amount | Currency | Trade Date | Wire |
|---|-------------|--|-----------|-------------|----------------------------|-----------|--------------|----------|-----------------|---|
| 1 | 608649 | Entergy Barg VEBA US Eq Mkt Fd B | SELL | USEQB | US Equity Market Fund B | 511419 | 3,016,479.54 | USD | Mar 26, 2019 | To : THE BANK OF NEW YORK MELLON-021000018 |
| Wire details Wire Date: Mar 26, 2019 Amount: 3,016,479.54 Currency: USD Wire Instructions: THE BANK OF NEW YORK MELLON ABA: 021000018 Credit To Account: Account Name: Further Credit To Account: 7849368400 Account Name: ENTERGY BARGAINING VEBA - US EQUITY MARKET FUND B Payment Details: | | | | | | | | | | |
| 2 | 608658 | Entergy NB Welf VEBA US Eq Mkt Fd B | SELL | USEQB | US Equity Market Fund B | 511419 | 1,655,406.79 | USD | Mar 26, 2019 | To : THE BANK OF NEW YORK MELLON-021000018 |
| Wire details Wire Date: Mar 26, 2019 Amount: 1,655,406.79 Currency: USD Wire Instructions: THE BANK OF NEW YORK MELLON ABA: 021000018 Credit To Account: Account Name: Further Credit To Account: 7849568400 Account Name: ENTERGY NON-BARGAINING WELFARE VEBA - US EQUITY MARKET FUND B Payment Details: | | | | | | | | | | |
| 3 | 608667 | Entergy NB Life VEBA US Eq Mkt Fd B | BUY | USEQB | US Equity Market Fund B | 511419 | 221,159.07 | USD | Mar 26, 2019 | From : THE BANK OF NEW YORK MELLON-021000018 |
| Wire details Wire Date: Mar 26, 2019 Amount: 221,159.07 Currency: USD Wire Instructions: THE BANK OF NEW YORK MELLON ABA: 021000018 Credit To Account: Account Name: Further Credit To Account: 7849638400 Account Name: ENTERGY NON-BARGAINING LIFE VEBA - US EQUITY MARKET FUND B Payment Details: | | | | | | | | | | |

Incoming USD wires for contributions should be directed to the following:

Bank Name:
ABA Number:
Credit To Account Number:
Account Name:
Further Credit To Account Number:
Further Credit To Payment Details:

State Street Bank & Trust Company, Boston
011-000-028
0050-845-7
Sacramento Transfer Agency, 8BQ1
(your BlackRock account name)

[Exit orders online](#) [Place New Order](#) [Print](#)

If you need assistance, please call
Client Order Management at 1-800-777-8389.
© BlackRock, Inc. All rights reserved.

Thank you for your order.

[Orders Online](#)

[Help](#)

[Logout](#)

This page is confirmation of your submitted order. Please note the Order Confirmation Number and print a copy of this page for your records.

Please note: If you have any questions, please contact Client Order Management at 1-800-777-8389. Please provide your Order Confirmation Number when making inquiries.

Your Order Confirmation Number is W068702.

| S.No. | Client Acc. | Client Name | Direction | Fund Ticker | Fund Name | Fund Acc. | Amount | Currency | Trade Date | Wire |
|--|-------------|------------------------------|-----------|-------------|-------------------------------|-----------|--------------|----------|--------------|--|
| 1 | 308900 | Entergy NB VEBA - ACWIxUSNLB | SELL | ACWIBNL | MSCI ACWI exUS Indx NonLend B | 672221 | 1,711,322.14 | USD | Mar 26, 2019 | To : THE BANK OF NEW YORK MELLON-021000018 |
| <div> <div>Wire Date: Mar 26, 2019 Amount: 1,711,322.14 Currency: USD</div> <div>Wire Instructions: THE BANK OF NEW YORK MELLON ABA: 021000018</div> <div>Credit To Account: Account Name:</div> <div>Further Credit To Account: 7849598400 Account Name: ENTERGY NON-BARGAINING EMPLOYEES WELFARE BENEFIT TRUST - AWC EX-US NL B</div> <div>Payment Details:</div> </div> | | | | | | | | | | |

[Exit orders online](#) [Place New Order](#) [Print](#)

If you need assistance, please call
Client Order Management at 1-800-777-8389.
© BlackRock, Inc. All rights reserved.



Entergy Services, LLC.
639 Loyola Avenue 70113
P.O. Box 61000 70161
New Orleans, LA
Tel: 504-576-4060
Fax 504-576-4455
amccar2@entergy.com

Annie McCarthy
Financial Analyst

June 28, 2019

VIA: FAX

Mr. Joshua Donohue
BNY Mellon Asset Servicing
BNY Mellon Center
500 Grant Street, Suite 0625
Pittsburgh, PA 15258

Re: Entergy VEBA Quarterly Withdrawals, Contributions, Reclassifications and Trades

Dear Josh:

This letter gives The Bank of New York Mellon instructions related to the quarterly withdrawals from the VEBA trusts (reimbursements), contributions to the trusts and reclassifications and trades within the trusts. Please see the five parts below:

1. Reimbursements: Please reimburse the Bargaining, Non-Bargaining and Non-Bargaining Life VEBA trusts for postretirement medical, dental, vision and life insurance claims paid during the period. These reimbursements have been approved by Steve McNeal pursuant to the authority delegated to him by the Employee Benefits Committee to approve withdrawals from the VEBA trusts. Please wire the following amounts on 06/28/19:

| | Bargaining | Non-Bargaining | Non-Bargaining Life | Aggregate |
|--|---------------------|---------------------|---------------------|---------------------|
| Entergy Arkansas, Inc. | 997,105.00 | 1,297,994.00 | 342,707.00 | 2,637,806.00 |
| Entergy Mississippi, Inc. | 204,869.00 | 442,994.00 | 130,683.00 | 778,546.00 |
| Entergy Texas, Inc. | 688,192.00 | 880,573.00 | 221,031.00 | 1,789,796.00 |
| System Energy (EOI/GGNS) | 548,805.00 | 413,683.57 | 43,184.00 | 1,005,672.57 |
| Entergy New Orleans, Inc. | - | 45,683.00 | 226,969.00 | 272,652.00 |
| Entergy Nuclear Operations, Inc. (ENUCO) | | | | |
| Vermont Yankee | 118,809.00 | 160,627.00 | - | 279,436.00 |
| Palisades | 18,768.00 | - | - | 18,768.00 |
| ENGCO (Pilgrim) | 24,929.00 | - | - | 24,929.00 |
| Total | 2,601,477.00 | 3,241,554.57 | 964,574.00 | 6,807,605.57 |

The allocation of the reimbursements among plan accounts is reflected in **Attachment 1**. The wiring instructions are listed in **Attachment 1A**.

2. Contributions: On 06/27/19, a total of \$848,440.00 was sent by wire to The Bank of New York Mellon for deposit to the BNY Mellon Cash Flow Account (DDA # 7849528400). Please transfer the contributions to the accounts and plans listed in **Attachment 2**. The contributions are to fund postretirement benefits for certain Entergy employee groups and are to be further credited to the beneficial interest accounts as shown in **Attachment 2**.
3. **Attachment 3** provides a summary for the reimbursements/contributions from the Entergy Bargaining, Non-Bargaining and Non-Bargaining Life VEBA trust plan and investment manager accounts.
4. Reclassifications and Trades: **Attachment 4** contains reclassification entries that should be made among the Entergy Bargaining and Non-Bargaining trust plan accounts. These entries will reallocate cash levels in the plan accounts so that the VEBA trusts can reimburse certain Entergy companies for postretirement medical, dental, vision and life insurance claims paid. These transactions also help the plan accounts maintain balances near their target asset allocations.
5. Details for External Trading Activity:

A. BlackRock Trade Details for Bargaining Trust:

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|----------------------------------|--------------------|----------------|
| 608649 | Entergy Barg VEBA US Eq Mkt Fd B | Sell | \$2,549,048.86 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849368400 on 06/28/19.

B. BlackRock Trade Details for Non-Bargaining Welfare Trust:

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|-------------------------------------|--------------------|----------------|
| 608658 | Entergy NB Welf VEBA US Eq Mkt Fd B | Sell | \$2,161,768.07 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849568400 on 06/28/19.

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|-----------------------------|--------------------|---------------|
| 308900 | Entergy NB VEBA ACWixUS NLB | Sell | \$828,514.49 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849598400 on 06/28/19.

C. BlackRock Trade Details for Non-Bargaining Life Trust:

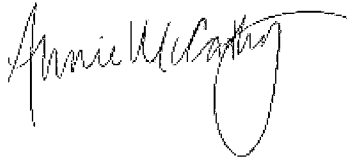
| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|-------------------------------------|--------------------|---------------|
| 608667 | Entergy NB Life VEBA US Eq Mkt Fd B | Sell | \$906,593.05 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849638400 on 06/28/19.

I have enclosed a copy of all the BlackRock order confirmations.

Please ensure all transactions post before the close of business on 06/28/19. If you have any questions or need additional information, please don't hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Annie McCarty". The signature is fluid and cursive, with a large loop at the end.

Cc: Paula Johnson
Liz Hunter
Lori Tremblay
Alison Douglas
Lori Toncrey
Tricia Wrubleski
Scott Blessing

Glen Metzger (BNY Mellon)
Jonathan Nemeth (Aon Hewitt)
Paul Koch (Aon Hewitt)
Tina Adams (Aon Hewitt)
Carrie Brandine (Aon Hewitt)

Entergy Corporation**VEBA Trusts****Actual Reimbursements for the Period January - March 2019
Trust, Company & Plan Account****Attachment 1 - Reimbursements**

| VEBA Trust | Medical | | | Dental | | Life | | Vision | | Totals |
|------------------------------------|--------------|-----------------------|--------------|---------------------|--------------|-----------------------|--------------|--------------------|--|-----------------------|
| Bargaining Trust | | | | | | | | | | |
| Entergy Arkansas, Inc. | K35F 1000002 | \$637,286.00 | K35F 2000002 | \$62,537.00 | K35F 3000002 | \$281,722.00 | K35F 4000002 | \$15,560.00 | | \$997,105.00 |
| Entergy Mississippi, Inc. | K35F 1000002 | \$71,315.00 | K35F 2000002 | \$32,017.00 | K35F 3000002 | \$97,370.00 | K35F 4000002 | \$4,167.00 | | \$204,869.00 |
| Entergy Texas, Inc. | K35F 1000002 | \$540,808.00 | K35F 2000002 | \$27,678.00 | K35F 3000002 | \$115,449.00 | K35F 4000002 | \$4,257.00 | | \$688,192.00 |
| System Energy Resources (EOI/GGNS) | K35F 1000002 | \$514,957.00 | K35F 2000002 | \$18,921.00 | K35F 3000002 | \$13,334.00 | K35F 4000002 | \$1,593.00 | | \$548,805.00 |
| ENUCO - Vermont Yankee | K35F 1000002 | \$106,380.00 | K35F 2000002 | \$12,429.00 | K35F 3000002 | \$0.00 | | \$0.00 | | \$118,809.00 |
| ENUCO - Palisades | K35F 1000002 | \$13,160.00 | K35F 2000002 | \$5,608.00 | K35F 3000002 | \$0.00 | | \$0.00 | | \$18,768.00 |
| ENUCO - ENG (Pilgrim) | | \$0.00 | K35F 2000002 | \$13,983.00 | K35F 3000002 | \$10,946.00 | | \$0.00 | | \$24,929.00 |
| Total Bargaining | | 1,883,906.00 | | \$173,173.00 | | \$518,821.00 | | \$25,577.00 | | 2,601,477.00 |
| Non-Bargaining Trust | | | | | | | | | | |
| Entergy Arkansas, Inc. | K36F 5000002 | \$1,138,853.00 | K36F 6000002 | \$136,217.00 | | N/A | K36F 7000002 | \$22,924.00 | | \$1,297,994.00 |
| Entergy Mississippi, Inc. | K36F 5000002 | \$394,276.00 | K36F 6000002 | \$42,991.00 | | N/A | K36F 7000002 | \$5,727.00 | | \$442,994.00 |
| Entergy Texas, Inc. | K36F 5000002 | \$812,508.00 | K36F 6000002 | \$61,052.00 | | N/A | K36F 7000002 | \$7,013.00 | | \$880,573.00 |
| System Energy Resources (EOI/GGNS) | K36F 5000002 | \$366,188.57 | K36F 6000002 | \$42,645.00 | | N/A | K36F 7000002 | \$4,850.00 | | \$413,683.57 |
| Entergy New Orleans, Inc. | K36F 5000002 | \$0.00 | K36F 6000002 | \$39,482.00 | | N/A | K36F 7000002 | \$6,201.00 | | \$45,683.00 |
| ENUCO - Vermont Yankee | K36F 5000002 | \$130,777.00 | K36F 6000002 | \$29,850.00 | | N/A | | N/A | | \$160,627.00 |
| ENUCO - Palisades | K36F 5000002 | \$0.00 | K36F 6000002 | \$0.00 | | N/A | | N/A | | \$0.00 |
| Total Non-Bargaining | | \$2,842,602.57 | | \$352,237.00 | | N/A | | \$46,715.00 | | \$3,241,554.57 |
| Non-Bargaining Life Trust | | | | | | | | | | |
| Entergy Arkansas, Inc. | N/A | | N/A | | K37F 8000002 | \$342,707.00 | | N/A | | \$342,707.00 |
| Entergy Mississippi, Inc. | N/A | | N/A | | K37F 8000002 | \$130,683.00 | | N/A | | \$130,683.00 |
| Entergy Texas, Inc. | N/A | | N/A | | K37F 8000002 | \$221,031.00 | | N/A | | \$221,031.00 |
| System Energy Resources (EOI/GGNS) | N/A | | N/A | | K37F 8000002 | \$43,184.00 | | N/A | | \$43,184.00 |
| Entergy New Orleans, Inc. | N/A | | N/A | | K37F 8000002 | \$226,969.00 | | N/A | | \$226,969.00 |
| ENUCO - Vermont Yankee | N/A | | N/A | | K37F 8000002 | \$0.00 | | N/A | | \$0.00 |
| ENUCO - Palisades | N/A | | N/A | | K37F 8000002 | \$0.00 | | N/A | | \$0.00 |
| Total Non-Bargaining Life | | N/A | | N/A | | \$964,574.00 | | N/A | | \$964,574.00 |
| Aggregate Withdrawals | | \$4,726,508.57 | | \$525,410.00 | | \$1,483,395.00 | | \$72,292.00 | | \$6,807,605.57 |

Wiring Instructions

VEBA Account Reimbursements

Attachment 1A

Wiring Instructions for **ENG**C:

1. Entergy Arkansas, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Arkansas, Inc.
2. Entergy Texas, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Texas, Inc.
3. Entergy Mississippi, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Mississippi, Inc.
4. Entergy New Orleans, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy New Orleans, Inc.
5. System Energy Resources, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: System Energy Resources, Inc.
6. Entergy Nuclear Operations, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Nuclear Operations, Inc.

Entergy Corporation
VEBA Trusts
Contributions for June 2019

Attachment 2 - Contributions

BNY Mellon Cash Flow Account (DDA #7849528400)

Bargaining VEBA Trust Accounts

Account #784937 (K35F6081702) – K35-Money Mkt
Account #784938 (K35F6081752) – K35-T. Rowe Price
Account #784936 (K35F6081612) – K35-BlackRock US Eq
Account #784951 (K35F6081822) – K35-SSgA ACWI ex-US

Non-Bargaining VEBA Trust Accounts

Account #784957 (K36F6081712) – K36-Money Mkt
Account #784961 (K36F6081782) – K36-T. Rowe Price
Account #784956 (K36F6081632) – K36-BlackRock US Eq
Account #784959 (K36F6081722) – K36-BlackRock ACWI ex-US

Non-Bargaining Life VEBA Trust Accounts

Account #784964 (K37F6081722) – K37-Money Mkt
Account #784976 (K37F6081792) – K37-T. Rowe Price
Account #784963 (K37F6081622) – K37-BlackRock US Eq
Account #784985 (K37F6081832) – K37-SSgA ACWI ex-US

| 1. Transfer | | \$848,440.00 from DDA #7849528400 to: | | | |
|--------------------------------------|------------------------|---------------------------------------|------------------------|------------------------|---------------------|
| VEBA Trust (BNYM Acct #) | Medical | Dental | Life | Vision | Total |
| | 784931 K35F 1000002 | 784932 K35F 2000002 | 784933 K35F 3000002 | 784935 K35F 4000002 | |
| Bargaining #784937 (K35F6081702) | | | | | \$0.00 |
| Bargaining #784938 (K35F6081752) | | | | | \$0.00 |
| Bargaining #784936 (K35F6081612) | | | | | \$0.00 |
| Bargaining #784951 (K35F6081822) | | | | | \$0.00 |
| | 784954 K36F 5000002 | 784955 K36F 6000002 | | 784962 K36F 7000002 | |
| Non-Bargaining #784957 (K36F6081712) | 138,002.93 | - | N/A | - | \$138,002.93 |
| Non-Bargaining #784961 (K36F6081782) | 710,437.07 | - | N/A | - | \$710,437.07 |
| Non-Bargaining #784956 (K36F6081632) | - | - | N/A | - | \$0.00 |
| Non-Bargaining #784959 (K36F6081722) | - | - | N/A | - | \$0.00 |
| | | | 784986 K37F 8000002 | | |
| Non-Barg Life #784964 (K37F6081722) | N/A | N/A | - | N/A | \$0.00 |
| Non-Barg Life #784976 (K37F6081792) | N/A | N/A | - | N/A | \$0.00 |
| Non-Barg Life #784963 (K37F6081622) | N/A | N/A | - | N/A | \$0.00 |
| Non-Barg Life #784985 (K37F6081832) | N/A | N/A | - | N/A | \$0.00 |
| Total | \$848,440.00 | \$0.00 | \$0.00 | \$0.00 | \$848,440.00 |

Total Wire to The Bank of New York Mellon \$848,440.00

Attachment 3 - Summary

June 2019 Contribution & Reimbursement Breakdown by Trust/Asset Class/Plan for BNY

Revised to fit timeline

Bargaining Health & Life VEBA (K35)

| | | US Equity | Money Market | Fixed Income | International Equity | |
|---------|--------------------|-------------------------------|----------------------------|-----------------------------|----------------------------|-------------------------------|
| | | BlackRock US EQ - K35F6081612 | Money Market - K35F6081702 | T. Rowe Price - K35F6081752 | Philadelphia - K35F6081802 | SSGA ACWI Ex-US - K35F6081822 |
| | | 784936 | 784937 | 784938 | 784939 | 784951 |
| | | Total | | | | |
| Medical | June Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | June Reimbursement | (\$1,873,920.72) | \$0.00 | (\$9,985.28) | \$0.00 | \$0.00 |
| Dental | June Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | June Reimbursement | (\$144,552.44) | \$0.00 | (\$28,620.56) | \$0.00 | \$0.00 |
| Life | June Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | June Reimbursement | (\$504,998.70) | \$0.00 | (\$13,822.30) | \$0.00 | \$0.00 |
| Vision | June Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | June Reimbursement | (\$25,577.00) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total | June Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | June Reimbursement | (\$2,549,048.86) | \$0.00 | (\$52,428.14) | \$0.00 | \$0.00 |

Non-Bargaining Health VEBA (K36)

| | | US Equity | Money Market | International Equity | Fixed Income | |
|---------|--------------------|-------------------------------|----------------------------|-----------------------------|-----------------------------|------------------|
| | | BlackRock US EQ - K36F6081632 | Money Market - K36F6081712 | BlackRock MSC - K36F6081722 | T. Rowe Price - K36F6081782 | |
| | | 784956 | 784957 | 784959 | 784961 | Total |
| Medical | June Contribution | \$0.00 | \$138,002.93 | \$0.00 | \$710,437.07 | \$848,440.00 |
| | June Reimbursement | (\$1,909,930.54) | (\$721.43) | (\$760,161.72) | (\$171,788.88) | (\$2,842,602.57) |
| Dental | June Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | June Reimbursement | (\$225,796.95) | \$0.00 | (\$59,897.69) | (\$66,542.36) | (\$352,237.00) |
| Vision | June Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | June Reimbursement | (\$26,040.58) | \$0.00 | (\$8,455.08) | (\$12,219.34) | (\$46,715.00) |
| Total | June Contribution | \$0.00 | \$138,002.93 | \$0.00 | \$710,437.07 | \$848,440.00 |
| | June Reimbursement | (\$2,161,768.07) | (\$721.43) | (\$828,514.49) | (\$250,550.58) | (\$3,241,554.57) |

Non-Bargaining Life VEBA (K37)

| | | US Equity | Money Market | Fixed Income | International Equity | |
|------|--------------------|-------------------------------|----------------------------|-----------------------------|----------------------------|-------------------------------|
| | | BlackRock US EQ - K37F6081622 | Money Market - K37F6081722 | T. Rowe Price - K37F6081792 | Philadelphia - K37F6081812 | SSGA ACWI Ex-US - K37F6081832 |
| | | 784963 | 784964 | 784976 | 784984 | 784985 |
| | | Total | | | | |
| Life | June Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | June Reimbursement | (\$906,593.05) | \$0.00 | (\$57,980.95) | \$0.00 | \$0.00 |

June 401(h) Contributions for JP Morgan

Non-Bargaining 401(h)

| | | US Equity | Money Market | Fixed Income | International Equity | |
|---------|-------------|-------------------------------|----------------------------|-----------------------------|----------------------------|-------------------------------|
| | | BlackRock US EQ - K37F6081622 | Money Market - K37F6081722 | T. Rowe Price - K37F6081792 | Philadelphia - K37F6081812 | SSGA ACWI Ex-US - K37F6081832 |
| | | 784963 | 784964 | 784976 | 784984 | 784985 |
| | | Total | | | | |
| Medical | Arkansas | N/A | N/A | N/A | N/A | N/A |
| Medical | Texas | N/A | N/A | N/A | N/A | N/A |
| Medical | New Orleans | N/A | N/A | N/A | N/A | N/A |

June 401(h) Reimbursements for JP Morgan

Non-Bargaining 401(h)

| | | US Equity | Money Market | Fixed Income | International Equity | |
|---------|----------------|-------------------------------|----------------------------|-----------------------------|----------------------------|-------------------------------|
| | | BlackRock US EQ - K37F6081622 | Money Market - K37F6081722 | T. Rowe Price - K37F6081792 | Philadelphia - K37F6081812 | SSGA ACWI Ex-US - K37F6081832 |
| | | 784963 | 784964 | 784976 | 784984 | 784985 |
| | | Total | | | | |
| Medical | Vermont Yankee | N/A | N/A | N/A | N/A | N/A |

Entergy Corporation
VEBA Trusts
Plan Accounting Reclassifications and Trade Detail

Attachment 4 - Reclassifications and Trades

| | | | | Reclass | Rebalancing Trades |
|-----------------------|---------|---------------------|----------------------|-----------------|--------------------|
| Plan Account Number | Plan | Asset | Trust Account # | | |
| 784931 (K35F 1000002) | Medical | Money Mkt | 784937 (K35F6081702) | \$ 75.00 | |
| 784931 (K35F 1000002) | Medical | Fixed Income | 784938 (K35F6081752) | \$ 159,609.00 | |
| 784931 (K35F 1000002) | Medical | US Equity Index | 784936 (K35F6081612) | \$ (211,278.00) | |
| 784931 (K35F 1000002) | Medical | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ 51,580.00 | |
| 784931 (K35F 1000002) | Medical | Int'l Equity - PIA | 784939 (K35F6081802) | \$ 14.00 | |
| 784932 (K35F 2000002) | Dental | Money Mkt | 784937 (K35F6081702) | \$ (11.00) | |
| 784932 (K35F 2000002) | Dental | Fixed Income | 784938 (K35F6081752) | \$ (2,659.00) | |
| 784932 (K35F 2000002) | Dental | US Equity Index | 784936 (K35F6081612) | \$ 10,314.00 | |
| 784932 (K35F 2000002) | Dental | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ (7,641.00) | |
| 784932 (K35F 2000002) | Dental | Int'l Equity - PIA | 784939 (K35F6081802) | \$ (3.00) | |
| 784933 (K35F 3000002) | Life | Money Mkt | 784937 (K35F6081702) | \$ (61.00) | |
| 784933 (K35F 3000002) | Life | Fixed Income | 784938 (K35F6081752) | \$ (149,441.00) | |
| 784933 (K35F 3000002) | Life | US Equity Index | 784936 (K35F6081612) | \$ 191,529.00 | |
| 784933 (K35F 3000002) | Life | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ (42,016.00) | |
| 784933 (K35F 3000002) | Life | Int'l Equity - PIA | 784939 (K35F6081802) | \$ (11.00) | |
| 784935 (K35F 4000002) | Vision | Money Mkt | 784937 (K35F6081702) | \$ (3.00) | |
| 784935 (K35F 4000002) | Vision | Fixed Income | 784938 (K35F6081752) | \$ (7,509.00) | |
| 784935 (K35F 4000002) | Vision | US Equity Index | 784936 (K35F6081612) | \$ 9,435.00 | |
| 784935 (K35F 4000002) | Vision | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ (1,923.00) | |
| 784935 (K35F 4000002) | Vision | Int'l Equity - PIA | 784939 (K35F6081802) | \$ - | |
| Bargaining | | | | | |
| | | Money Mkt | 784937 (K35F6081702) | \$ - | \$ - |
| | | Fixed Income | 784938 (K35F6081752) | \$ - | \$ - |
| | | US Equity Index | 784936 (K35F6081612) | \$ - | \$ - |
| | | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ - | \$ - |
| | | Int'l Equity - PIA | 784939 (K35F6081802) | \$ - | \$ - |

| | | | | Reclass | Rebalancing Trades |
|-----------------------|---------|--------------------|----------------------|----------------|--------------------|
| Plan Account Number | Plan | Asset | Trust Account # | | |
| 784954 (K36F 5000002) | Medical | Money Mkt | 784957 (K36F6081712) | \$ (17,128.00) | |
| 784954 (K36F 5000002) | Medical | Fixed Income | 784961 (K36F6081782) | \$ (95,600.00) | |
| 784954 (K36F 5000002) | Medical | US Equity Index | 784956 (K36F6081632) | \$ 55,016.00 | |
| 784954 (K36F 5000002) | Medical | Int'l Equity Index | 784959 (K36F6081722) | \$ 57,712.00 | |
| 784955 (K36F 6000002) | Dental | Money Mkt | 784957 (K36F6081712) | \$ 14,992.00 | |
| 784955 (K36F 6000002) | Dental | Fixed Income | 784961 (K36F6081782) | \$ 80,708.00 | |
| 784955 (K36F 6000002) | Dental | US Equity Index | 784956 (K36F6081632) | \$ (44,422.00) | |
| 784955 (K36F 6000002) | Dental | Int'l Equity Index | 784959 (K36F6081722) | \$ (51,278.00) | |
| 784962 (K36F 7000002) | Vision | Money Mkt | 784957 (K36F6081712) | \$ 2,136.00 | |
| 784962 (K36F 7000002) | Vision | Fixed Income | 784961 (K36F6081782) | \$ 14,892.00 | |
| 784962 (K36F 7000002) | Vision | US Equity Index | 784956 (K36F6081632) | \$ (10,594.00) | |
| 784962 (K36F 7000002) | Vision | Int'l Equity Index | 784959 (K36F6081722) | \$ (6,434.00) | |
| Non-Bargaining | | | | | |
| | | Money Mkt | 784957 (K36F6081712) | \$ - | \$ - |
| | | Fixed Income | 784961 (K36F6081782) | \$ - | \$ - |
| | | US Equity Index | 784956 (K36F6081632) | \$ - | \$ - |
| | | Int'l Equity Index | 784959 (K36F6081722) | \$ - | \$ - |

Thank you for your order.

Orders Online

[Help](#)
[Logout](#)

This page is confirmation of your submitted order. Please note the Order Confirmation Number and print a copy of this page for your records.

Please note: If you have any questions, please contact Client Order Management at 1-800-777-8389. Please provide your Order Confirmation Number when making inquiries.

Your Order Confirmation Number is **W069096**.

| S.No. | Client Acc. | Client Name | Direction | Fund Ticker | Fund Name | Fund Acc. | Amount | Currency | Trade Date | Wire |
|-------|-------------|-------------------------------------|-----------|-------------|--|-----------|--------------|----------|--------------|--|
| 1 | 608649 | Entergy Barg VEBA US Eq Mkt Fd B | SELL | USEQB | US Equity Market Fund B | 511419 | 2,549,048.86 | USD | Jun 26, 2019 | To : THE BANK OF NEW YORK MELLON-021000018 |
| | | | | | Wire details Wire Date: Jun 28, 2019 Amount: 2,549,048.86 Currency: USD Wire Instructions: THE BANK OF NEW YORK MELLON ABA 021000018 Credit To Account: Account Name: ENTERGY BARGAINING VEBA - US EQUITY MARKET FUND B Further Credit To Account: 7849368400 Account Name: ENTERGY BARGAINING VEBA - US EQUITY MARKET FUND B Payment Details: | | | | | |
| 2 | 608658 | Entergy NB Welf VEBA US Eq Mkt Fd B | SELL | USEQB | US Equity Market Fund B | 511419 | 2,161,768.07 | USD | Jun 26, 2019 | To : THE BANK OF NEW YORK MELLON-021000018 |
| | | | | | Wire details Wire Date: Jun 28, 2019 Amount: 2,161,768.07 Currency: USD Wire Instructions: THE BANK OF NEW YORK MELLON ABA 021000018 Credit To Account: Account Name: ENTERGY NON-BARGAINING WELFARE VEBA - US EQUITY MARKET FUND B Further Credit To Account: 7849568400 Account Name: ENTERGY NON-BARGAINING WELFARE VEBA - US EQUITY MARKET FUND B Payment Details: | | | | | |
| 3 | 608667 | Entergy NB Life VEBA US Eq Mkt Fd B | SELL | USEQB | US Equity Market Fund B | 511419 | 906,593.05 | USD | Jun 26, 2019 | To : THE BANK OF NEW YORK MELLON-021000018 |
| | | | | | Wire details Wire Date: Jun 28, 2019 Amount: 906,593.05 Currency: USD Wire Instructions: THE BANK OF NEW YORK MELLON ABA 021000018 Credit To Account: Account Name: ENTERGY NON-BARGAINING LIFE VEBA - US EQUITY MARKET FUND B Further Credit To Account: 7849638400 Account Name: ENTERGY NON-BARGAINING LIFE VEBA - US EQUITY MARKET FUND B Payment Details: | | | | | |

[Exit orders online](#) [Place New Order](#) [Print](#)

If you need assistance, please call
Client Order Management at 1-800-777-8389.
© BlackRock, Inc. All rights reserved.

Thank you for your order.

Orders Online

[Help](#)
[Logout](#)

This page is confirmation of your submitted order. Please note the Order Confirmation Number and print a copy of this page for your records.

Please note: If you have any questions, please contact Client Order Management at 1-800-777-8389. Please provide your Order Confirmation Number when making inquiries.

Your Order Confirmation Number is **W069091**.

| S.No. | Client Acc. | Client Name | Direction | Fund Ticker | Fund Name | Fund Acc. | Amount | Currency | Trade Date | Wire |
|---|-------------|------------------------------|-----------|-------------|-------------------------------|-----------|------------|----------|--------------|--|
| 1 | 308900 | Entergy NB VEBA - ACWIKUSNLB | SELL | ACWIBNL | MSCI ACWI exUS Indx NonLend B | 672221 | 828,514.49 | USD | Jun 26, 2019 | To : THE BANK OF NEW YORK MELLON-021000018 |
| <div> <div>Wire details</div> <div> Wire Date: Jun 26, 2019 Amount: 828,514.49 Currency: USD Wire Instructions: THE BANK OF NEW YORK MELLON ABA: 021000018 Credit To Account: Account Name: Further Credit To Account: 7849598400 Account Name: ENTERGY NON-BARGAINING EMPLOYEES WELFARE BENEFIT TRUST - AWC EX-US NLB Payment Details: </div> </div> | | | | | | | | | | |

[Exit orders online](#) [Place New Order](#) [Print](#)

If you need assistance, please call
Client Order Management at 1-800-777-8389.
© BlackRock, Inc. All rights reserved.



Entergy Services, LLC.
639 Loyola Avenue 70113
P.O. Box 61000 70161
New Orleans, LA
Tel 504-576-4060
Fax 504-576-2754
ddubuc@entergy.com

Daniel Dubuc
Financial Analyst

September 27, 2019

VIA: FAX

Mr. Joshua Donohue
BNY Mellon Asset Servicing
BNY Mellon Center
500 Grant Street, Suite 0625
Pittsburgh, PA 15258

Re: Entergy VEBA Quarterly Withdrawals, Contributions, Reclassifications and Trades

Dear Josh:

This letter gives The Bank of New York Mellon instructions related to the quarterly withdrawals from the VEBA trusts (reimbursements), contributions to the trusts and reclassifications and trades within the trusts. Please see the five parts below:

1. Reimbursements: Please reimburse the Bargaining, Non-Bargaining and Non-Bargaining Life VEBA trusts for postretirement medical, dental, vision and life insurance claims paid during the period. These reimbursements have been approved by Steve McNeal pursuant to the authority delegated to him by the Employee Benefits Committee to approve withdrawals from the VEBA trusts. Please wire the following amounts on 09/30/19:

| | Bargaining | Non-Bargaining | Non-Bargaining Life | Aggregate |
|--|---------------------|---------------------|---------------------|---------------------|
| Entergy Arkansas, Inc. | 522,148.00 | 447,528.00 | 345,562.00 | 1,315,238.00 |
| Entergy Mississippi, Inc. | 130,988.00 | 101,983.00 | 131,204.00 | 364,175.00 |
| Entergy Texas, Inc. | 412,825.00 | 361,100.00 | 224,427.00 | 998,352.00 |
| System Energy (EOI/GGNS) | 83,127.00 | 43,247.54 | 43,067.00 | 169,441.54 |
| Entergy New Orleans, Inc. | - | 51,292.00 | 224,355.00 | 275,647.00 |
| Entergy Nuclear Operations, Inc. (ENUCO) | | | | |
| Vermont Yankee | 160,641.00 | 103,466.00 | - | 264,107.00 |
| Palisades | 7,247.00 | - | - | 7,247.00 |
| ENGCO (Pilgrim) | 26,757.00 | - | - | 26,757.00 |
| Total | 1,343,733.00 | 1,108,616.54 | 968,615.00 | 3,420,964.54 |

The allocation of the reimbursements among plan accounts is reflected in **Attachment 1**. The wiring instructions are listed in **Attachment 1A**.

2. Contributions: On 09/30/19, a total of \$282,810.00 was sent by wire to The Bank of New York Mellon for deposit to the BNY Mellon Cash Flow Account (DDA # 7849528400). Please transfer the contributions to the accounts and plans listed in **Attachment 2**. The contributions are to fund postretirement benefits for certain Entergy employee groups and are to be further credited to the beneficial interest accounts as shown in **Attachment 2**.
3. **Attachment 3** provides a summary for the reimbursements/contributions from the Entergy Bargaining, Non-Bargaining and Non-Bargaining Life VEBA trust plan and investment manager accounts.
4. Reclassifications and Trades: **Attachment 4** contains reclassification entries that should be made among the Entergy Bargaining and Non-Bargaining trust plan accounts. These entries will reallocate cash levels in the plan accounts so that the VEBA trusts can reimburse certain Entergy companies for postretirement medical, dental, vision and life insurance claims paid. These transactions also help the plan accounts maintain balances near their target asset allocations.
5. Details for External Trading Activity:

A. BlackRock Trade Details for Bargaining Trust:

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|----------------------------------|--------------------|----------------|
| 608649 | Entergy Barg VEBA US Eq Mkt Fd B | Sell | \$2,371,153.88 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849368400 on 09/30/19.

B. BlackRock Trade Details for Non-Bargaining Welfare Trust:

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|-------------------------------------|--------------------|----------------|
| 608658 | Entergy NB Welf VEBA US Eq Mkt Fd B | Sell | \$1,545,311.80 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849568400 on 09/30/19.

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|-----------------------------|--------------------|---------------|
| 308900 | Entergy NB VEBA ACWixUS NLB | Sell | \$605,986.93 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849598400 on 09/30/19.

C. BlackRock Trade Details for Non-Bargaining Life Trust:

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|-------------------------------------|--------------------|---------------|
| 608667 | Entergy NB Life VEBA US Eq Mkt Fd B | Sell | \$543,868.84 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849638400 on 09/30/19.

I have enclosed a copy of all the BlackRock order confirmations.

Please ensure all transactions post before the close of business on 09/30/19. If you have any questions or **need additional information, please don't hesitate to contact me.**

Sincerely,



Cc: Paula Johnson
Liz Hunter
Lori Tremblay
Alison Douglas
Lori Toncrey
Tricia Wrubleski
Scott Blessing

Glen Metzger (BNY Mellon)
Jonathan Nemeth (Aon Hewitt)
Paul Koch (Aon Hewitt)
Tina Adams (Aon Hewitt)
Carrie Brandine (Aon Hewitt)

**Entergy Corporation
VEBA Trusts**

**Actual Reimbursements for the Period April - June 2019
Trust, Company & Plan Account**

Attachment 1 - Reimbursements

| VEBA Trust | Medical | | Dental | | Life | | Vision | | Totals |
|------------------------------------|--------------|-----------------------|--------------|---------------------|--------------|-----------------------|--------------|--------------------|-----------------------|
| Bargaining Trust | | | | | | | | | |
| Entergy Arkansas, Inc. | K35F 1000002 | \$143,495.00 | K35F 2000002 | \$73,967.00 | K35F 3000002 | \$288,686.00 | K35F 4000002 | \$16,000.00 | \$522,148.00 |
| Entergy Mississippi, Inc. | K35F 1000002 | \$0.00 | K35F 2000002 | \$29,186.00 | K35F 3000002 | \$97,665.00 | K35F 4000002 | \$4,137.00 | \$130,988.00 |
| Entergy Texas, Inc. | K35F 1000002 | \$253,776.00 | K35F 2000002 | \$35,708.00 | K35F 3000002 | \$119,110.00 | K35F 4000002 | \$4,231.00 | \$412,825.00 |
| System Energy Resources (EOI/GGNS) | K35F 1000002 | \$54,312.00 | K35F 2000002 | \$12,786.00 | K35F 3000002 | \$14,295.00 | K35F 4000002 | \$1,734.00 | \$83,127.00 |
| ENUCO - Vermont Yankee | K35F 1000002 | \$144,510.00 | K35F 2000002 | \$16,131.00 | K35F 3000002 | \$0.00 | | \$0.00 | \$160,641.00 |
| ENUCO - Palisades | K35F 1000002 | \$0.00 | K35F 2000002 | \$7,247.00 | K35F 3000002 | \$0.00 | | \$0.00 | \$7,247.00 |
| ENUCO - ENG (Pilgrim) | | \$0.00 | K35F 2000002 | \$15,881.00 | K35F 3000002 | \$10,876.00 | | \$0.00 | \$26,757.00 |
| Total Bargaining | | 596,093.00 | | \$190,906.00 | | \$530,632.00 | | \$26,102.00 | 1,343,733.00 |
| Non-Bargaining Trust | | | | | | | | | |
| Entergy Arkansas, Inc. | K36F 5000002 | \$281,364.00 | K36F 6000002 | \$143,068.00 | | N/A | K36F 7000002 | \$23,096.00 | \$447,528.00 |
| Entergy Mississippi, Inc. | K36F 5000002 | \$53,203.00 | K36F 6000002 | \$43,038.00 | | N/A | K36F 7000002 | \$5,742.00 | \$101,983.00 |
| Entergy Texas, Inc. | K36F 5000002 | \$295,051.00 | K36F 6000002 | \$59,025.00 | | N/A | K36F 7000002 | \$7,024.00 | \$361,100.00 |
| System Energy Resources (EOI/GGNS) | K36F 5000002 | \$1,681.54 | K36F 6000002 | \$36,740.00 | | N/A | K36F 7000002 | \$4,826.00 | \$43,247.54 |
| Entergy New Orleans, Inc. | K36F 5000002 | \$0.00 | K36F 6000002 | \$45,201.00 | | N/A | K36F 7000002 | \$6,091.00 | \$51,292.00 |
| ENUCO - Vermont Yankee | K36F 5000002 | \$62,714.00 | K36F 6000002 | \$40,752.00 | | N/A | | N/A | \$103,466.00 |
| ENUCO - Palisades | K36F 5000002 | \$0.00 | K36F 6000002 | \$0.00 | | N/A | | N/A | \$0.00 |
| Total Non-Bargaining | | \$694,013.54 | | \$367,824.00 | | N/A | | \$46,779.00 | \$1,108,616.54 |
| Non-Bargaining Life Trust | | | | | | | | | |
| Entergy Arkansas, Inc. | N/A | | N/A | | K37F 8000002 | \$345,562.00 | N/A | | \$345,562.00 |
| Entergy Mississippi, Inc. | N/A | | N/A | | K37F 8000002 | \$131,204.00 | N/A | | \$131,204.00 |
| Entergy Texas, Inc. | N/A | | N/A | | K37F 8000002 | \$224,427.00 | N/A | | \$224,427.00 |
| System Energy Resources (EOI/GGNS) | N/A | | N/A | | K37F 8000002 | \$43,067.00 | N/A | | \$43,067.00 |
| Entergy New Orleans, Inc. | N/A | | N/A | | K37F 8000002 | \$224,355.00 | N/A | | \$224,355.00 |
| ENUCO - Vermont Yankee | N/A | | N/A | | K37F 8000002 | \$0.00 | N/A | | \$0.00 |
| ENUCO - Palisades | N/A | | N/A | | K37F 8000002 | \$0.00 | N/A | | \$0.00 |
| Total Non-Bargaining Life | | N/A | | N/A | | \$968,615.00 | | N/A | \$968,615.00 |
| Aggregate Withdrawals | | \$1,290,106.54 | | \$558,730.00 | | \$1,499,247.00 | | \$72,881.00 | \$3,420,964.54 |

Wiring Instructions

VEBA Account Reimbursements

Attachment 1A

Wiring Instructions for **ENG**C:

1. Entergy Arkansas, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Arkansas, Inc.
2. Entergy Texas, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Texas, Inc.
3. Entergy Mississippi, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Mississippi, Inc.
4. Entergy New Orleans, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy New Orleans, Inc.
5. System Energy Resources, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: System Energy Resources, Inc.
6. Entergy Nuclear Operations, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Nuclear Operations, Inc.

Entergy Corporation
VEBA Trusts
Contributions for June 2019

Attachment 2 - Contributions

BNY Mellon Cash Flow Account (DDA #7849528400)

Bargaining VEBA Trust Accounts

Account #784937 (K35F6081702) – K35-Money Mkt
Account #784938 (K35F6081752) – K35-T. Rowe Price
Account #784936 (K35F6081612) – K35-BlackRock US Eq
Account #784951 (K35F6081822) – K35-SSgA ACWI ex-US

Non-Bargaining VEBA Trust Accounts

Account #784957 (K36F6081712) – K36-Money Mkt
Account #784961 (K36F6081782) – K36-T. Rowe Price
Account #784956 (K36F6081632) – K36-BlackRock US Eq
Account #784959 (K36F6081722) – K36-BlackRock ACWI ex-US

Non-Bargaining Life VEBA Trust Accounts

Account #784964 (K37F6081722) – K37-Money Mkt
Account #784976 (K37F6081792) – K37-T. Rowe Price
Account #784963 (K37F6081622) – K37-BlackRock US Eq
Account #784985 (K37F6081832) – K37-SSgA ACWI ex-US

| | | | | | |
|--------------------------------------|------------------------|---------------------------------------|------------------------|------------------------|---------------------|
| 1. Transfer | | \$282,810.00 from DDA #7849528400 to: | | | |
| VEBA Trust (BNYM Acct #) | Medical | Dental | Life | Vision | Total |
| | 784931 K35F 1000002 | 784932 K35F 2000002 | 784933 K35F 3000002 | 784935 K35F 4000002 | |
| Bargaining #784937 (K35F6081702) | | | | | \$0.00 |
| Bargaining #784938 (K35F6081752) | | | | | \$0.00 |
| Bargaining #784936 (K35F6081612) | | | | | \$0.00 |
| Bargaining #784951 (K35F6081822) | | | | | \$0.00 |
| | 784954 K36F 5000002 | 784955 K36F 6000002 | | 784962 K36F 7000002 | |
| Non-Bargaining #784957 (K36F6081712) | - | 3,107.82 | N/A | 3,243.03 | \$6,350.85 |
| Non-Bargaining #784961 (K36F6081782) | - | - | N/A | 3,469.25 | \$3,469.25 |
| Non-Bargaining #784956 (K36F6081632) | - | 152.49 | N/A | 2,475.47 | \$2,627.96 |
| Non-Bargaining #784959 (K36F6081722) | - | 4,739.69 | N/A | 5,622.25 | \$10,361.94 |
| | | | 784986 K37F 8000002 | | |
| Non-Barg Life #784964 (K37F6081722) | N/A | N/A | 34,327.05 | N/A | \$34,327.05 |
| Non-Barg Life #784976 (K37F6081792) | N/A | N/A | 122,501.58 | N/A | \$122,501.58 |
| Non-Barg Life #784963 (K37F6081622) | N/A | N/A | - | N/A | \$0.00 |
| Non-Barg Life #784985 (K37F6081832) | N/A | N/A | 103,171.37 | N/A | \$103,171.37 |
| Total | \$0.00 | \$8,000.00 | \$260,000.00 | \$14,810.00 | \$282,810.00 |

Total Wire to The Bank of New York Mellon \$282,810.00

Attachment 3 - Summary

September 2019 Contribution & Reimbursement Breakdown by Trust/Asset Class/Plan for BNY
Revised to fit timeline

| | | Bargaining Health & Life VEBA (K35) | | | | | Total |
|---------|-------------------------|-------------------------------------|----------------------------|-----------------------------|----------------------------|-------------------------------|------------------|
| | | US Equity | Money Market | Fixed Income | International Equity | | |
| | | BlackRock US EQ - K35F6081612 | Money Market - K35F6081702 | T. Rowe Price - K35F6081752 | Philadelphia - K35F6081802 | SSGA ACWI Ex-US - K35F6081822 | |
| | | 784936 | 784937 | 784938 | 784939 | 784951 | |
| Medical | September Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | September Reimbursement | (\$482,447.37) | \$0.00 | (\$113,645.63) | \$0.00 | \$0.00 | (\$596,093.00) |
| Dental | September Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | September Reimbursement | (\$138,357.28) | \$0.00 | (\$52,548.72) | \$0.00 | \$0.00 | (\$190,906.00) |
| Life | September Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | September Reimbursement | (\$497,992.91) | \$0.00 | (\$32,639.09) | \$0.00 | \$0.00 | (\$530,632.00) |
| Vision | September Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | September Reimbursement | (\$26,102.00) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$26,102.00) |
| Total | September Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | September Reimbursement | (\$1,144,899.56) | \$0.00 | (\$198,833.44) | \$0.00 | \$0.00 | (\$1,343,733.00) |

| | | Non-Bargaining Health VEBA (K36) | | | | Total |
|---------|-------------------------|----------------------------------|----------------------------|-----------------------------|-----------------------------|------------------|
| | | US Equity | Money Market | International Equity | Fixed Income | |
| | | BlackRock US EQ - K36F6081632 | Money Market - K36F6081712 | BlackRock MSC - K36F6081722 | T. Rowe Price - K36F6081782 | |
| | | 784956 | 784957 | 784959 | 784961 | |
| Medical | September Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | September Reimbursement | (\$470,262.40) | (\$129.85) | (\$57,231.52) | (\$166,389.77) | (\$694,013.54) |
| Dental | September Contribution | \$152.49 | \$3,107.82 | \$4,739.69 | \$0.00 | \$8,000.00 |
| | September Reimbursement | (\$139,664.09) | \$0.00 | (\$20,608.80) | (\$207,551.11) | (\$367,824.00) |
| Vision | September Contribution | \$2,475.47 | \$3,243.03 | \$5,622.25 | \$3,469.25 | \$14,810.00 |
| | September Reimbursement | (\$10,244.74) | \$0.00 | (\$2,271.13) | (\$34,263.13) | (\$46,779.00) |
| Total | September Contribution | \$2,627.96 | \$6,350.85 | \$10,361.94 | \$3,469.25 | \$22,810.00 |
| | September Reimbursement | (\$620,171.23) | (\$129.85) | (\$80,111.45) | (\$408,204.01) | (\$1,108,616.54) |

| | | Non-Bargaining Life VEBA (K37) | | | | | Total |
|------|-------------------------|--------------------------------|----------------------------|-----------------------------|----------------------------|-------------------------------|----------------|
| | | US Equity | Money Market | Fixed Income | International Equity | | |
| | | BlackRock US EQ - K37F6081622 | Money Market - K37F6081722 | T. Rowe Price - K37F6081792 | Philadelphia - K37F6081812 | SSGA ACWI Ex-US - K37F6081832 | |
| | | 784963 | 784964 | 784976 | 784984 | 784985 | |
| Life | September Contribution | \$0.00 | \$34,327.05 | \$122,501.58 | \$0.00 | \$103,171.37 | \$260,000.00 |
| | September Reimbursement | (\$543,868.84) | \$0.00 | (\$415,475.96) | \$0.00 | (\$9,270.20) | (\$968,615.00) |

June 401(h) Contributions for JP Morgan
Non-Bargaining 401(h)

| | | US Equity | Money Market | Fixed Income | International Equity | Total |
|---------|-------------|-----------|--------------|--------------|----------------------|--------|
| Medical | Arkansas | N/A | N/A | N/A | N/A | \$0.00 |
| Medical | Texas | N/A | N/A | N/A | N/A | \$0.00 |
| Medical | New Orleans | N/A | N/A | N/A | N/A | \$0.00 |

June 401(h) Reimbursements for JP Morgan
Non-Bargaining 401(h)

| | | US Equity | Money Market | Fixed Income | International Equity | Total |
|---------|----------------|-----------|--------------|--------------|----------------------|-------------|
| Medical | Vermont Yankee | N/A | N/A | N/A | N/A | \$51,312.00 |

Entergy Corporation
VEBA Trusts
Plan Accounting Reclassifications and Trade Detail

Attachment 4 - Reclassifications and Trades

| | | | | Reclass | Rebalancing Trades |
|-----------------------|---------|---------------------|----------------------|-----------------|--------------------|
| Plan Account Number | Plan | Asset | Trust Account # | | |
| 784931 (K35F 1000002) | Medical | Money Mkt | 784937 (K35F6081702) | \$ 185.00 | |
| 784931 (K35F 1000002) | Medical | Fixed Income | 784938 (K35F6081752) | \$ 269,745.00 | |
| 784931 (K35F 1000002) | Medical | US Equity Index | 784936 (K35F6081612) | \$ (353,698.00) | |
| 784931 (K35F 1000002) | Medical | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ 83,746.00 | |
| 784931 (K35F 1000002) | Medical | Int'l Equity - PIA | 784939 (K35F6081802) | \$ 22.00 | |
| 784932 (K35F 2000002) | Dental | Money Mkt | 784937 (K35F6081702) | \$ (43.00) | |
| 784932 (K35F 2000002) | Dental | Fixed Income | 784938 (K35F6081752) | \$ (32,269.00) | |
| 784932 (K35F 2000002) | Dental | US Equity Index | 784936 (K35F6081612) | \$ 51,707.00 | |
| 784932 (K35F 2000002) | Dental | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ (19,391.00) | |
| 784932 (K35F 2000002) | Dental | Int'l Equity - PIA | 784939 (K35F6081802) | \$ (4.00) | |
| 784933 (K35F 3000002) | Life | Money Mkt | 784937 (K35F6081702) | \$ (136.00) | |
| 784933 (K35F 3000002) | Life | Fixed Income | 784938 (K35F6081752) | \$ (225,026.00) | |
| 784933 (K35F 3000002) | Life | US Equity Index | 784936 (K35F6081612) | \$ 286,588.00 | |
| 784933 (K35F 3000002) | Life | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ (61,410.00) | |
| 784933 (K35F 3000002) | Life | Int'l Equity - PIA | 784939 (K35F6081802) | \$ (16.00) | |
| 784935 (K35F 4000002) | Vision | Money Mkt | 784937 (K35F6081702) | \$ (6.00) | |
| 784935 (K35F 4000002) | Vision | Fixed Income | 784938 (K35F6081752) | \$ (12,450.00) | |
| 784935 (K35F 4000002) | Vision | US Equity Index | 784936 (K35F6081612) | \$ 15,403.00 | |
| 784935 (K35F 4000002) | Vision | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ (2,945.00) | |
| 784935 (K35F 4000002) | Vision | Int'l Equity - PIA | 784939 (K35F6081802) | \$ (2.00) | |
| Bargaining | | | | | |
| | | Money Mkt | 784937 (K35F6081702) | \$ - | \$ - |
| | | Fixed Income | 784938 (K35F6081752) | \$ - | \$ - |
| | | US Equity Index | 784936 (K35F6081612) | \$ - | \$ - |
| | | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ - | \$ - |
| | | Int'l Equity - PIA | 784939 (K35F6081802) | \$ - | \$ - |

| | | | | Reclass | Rebalancing Trades |
|-----------------------|---------|--------------------|----------------------|----------------|--------------------|
| Plan Account Number | Plan | Asset | Trust Account # | | |
| 784954 (K36F 5000002) | Medical | Money Mkt | 784957 (K36F6081712) | \$ 7,231.00 | |
| 784954 (K36F 5000002) | Medical | Fixed Income | 784961 (K36F6081782) | \$ (75,507.00) | |
| 784954 (K36F 5000002) | Medical | US Equity Index | 784956 (K36F6081632) | \$ 16,893.00 | |
| 784954 (K36F 5000002) | Medical | Int'l Equity Index | 784959 (K36F6081722) | \$ 51,383.00 | |
| 784955 (K36F 6000002) | Dental | Money Mkt | 784957 (K36F6081712) | \$ (4,029.00) | |
| 784955 (K36F 6000002) | Dental | Fixed Income | 784961 (K36F6081782) | \$ 57,654.00 | |
| 784955 (K36F 6000002) | Dental | US Equity Index | 784956 (K36F6081632) | \$ (9,973.00) | |
| 784955 (K36F 6000002) | Dental | Int'l Equity Index | 784959 (K36F6081722) | \$ (43,652.00) | |
| 784962 (K36F 7000002) | Vision | Money Mkt | 784957 (K36F6081712) | \$ (3,202.00) | |
| 784962 (K36F 7000002) | Vision | Fixed Income | 784961 (K36F6081782) | \$ 17,853.00 | |
| 784962 (K36F 7000002) | Vision | US Equity Index | 784956 (K36F6081632) | \$ (6,920.00) | |
| 784962 (K36F 7000002) | Vision | Int'l Equity Index | 784959 (K36F6081722) | \$ (7,731.00) | |
| Non-Bargaining | | | | | |
| | | Money Mkt | 784957 (K36F6081712) | \$ - | \$ - |
| | | Fixed Income | 784961 (K36F6081782) | \$ - | \$ - |
| | | US Equity Index | 784956 (K36F6081632) | \$ - | \$ - |
| | | Int'l Equity Index | 784959 (K36F6081722) | \$ - | \$ - |

| | | | | Reclass | Rebalancing Trades |
|----------------------------|------|---------------------|----------------------|---------|--------------------|
| Plan Account Number | Plan | Asset | Trust Account # | | |
| 784986 K37F 8000002 | Life | Money Mkt | 784964 (K37F6081722) | | |
| 784986 K37F 8000002 | Life | Fixed Income | 784976 (K37F6081792) | | |
| 784986 K37F 8000002 | Life | US Equity Index | 784963 (K37F6081622) | | |
| 784986 K37F 8000002 | Life | Int'l Equity - SSgA | 784985 (K37F6081832) | | |
| 784986 K37F 8000002 | Life | Int'l Equity - PIA | K37F6081812 | | |
| Non-Bargaining Life | | | | | |
| | | Money Mkt | K37F6081722 | \$ - | \$ - |
| | | Fixed Income | K37F6081792 | \$ - | \$ - |
| | | US Equity Index | K37F6081622 | \$ - | \$ - |
| | | Int'l Equity - SSgA | K37F6081832 | \$ - | \$ - |
| | | Int'l Equity - PIA | K37F6081812 | \$ - | \$ - |

Orders Online

[Help](#)
[Logout](#)

This page is confirmation of your submitted order. Please note the Order Confirmation Number and print a copy of this page for your records.

Please note: If you have any questions, please contact Client Order Management at 1-800-777-8389. Please provide your Order Confirmation Number when making inquiries.

Your Order Confirmation Number is **W069431**.

| S.No. | Client Acc. | Client Name | Direction | Fund Ticker | Fund Name | Fund Acc. | Amount | Currency | Trade Date | Wire |
|--|-------------|-------------------------------------|-----------|-------------|-------------------------|-----------|--------------|----------|--------------|--|
| 1 | 608649 | Entergy Barg VEBA US Eq Mkt Fd B | SELL | USEQB | US Equity Market Fund B | 511419 | 2,371,153.88 | USD | Sep 25, 2019 | To : THE BANK OF NEW YORK MELLON-021000018 |
| <p>Wire Date: Sep 27, 2019 Amount: 2,371,153.88 Currency: USD</p> <p>Wire Instructions: THE BANK OF NEW YORK MELLON ABA: 021000018</p> <p>Credit To Account: Account Name: Further Credit To Account: 7849368400 Account Name: ENTERGY BARGAINING VEBA - US EQUITY MARKET FUND B</p> <p>Payment Details:</p> | | | | | | | | | | |
| 2 | 608658 | Entergy NB Welf VEBA US Eq Mkt Fd B | SELL | USEQB | US Equity Market Fund B | 511419 | 1,545,311.80 | USD | Sep 25, 2019 | To : THE BANK OF NEW YORK MELLON-021000018 |
| <p>Wire Date: Sep 27, 2019 Amount: 1,545,311.80 Currency: USD</p> <p>Wire Instructions: THE BANK OF NEW YORK MELLON ABA: 021000018</p> <p>Credit To Account: Account Name: Further Credit To Account: 7849568400 Account Name: ENTERGY NON-BARGAINING WELFARE VEBA - US EQUITY MARKET FUND B</p> <p>Payment Details:</p> | | | | | | | | | | |
| 3 | 608667 | Entergy NB Life VEBA US Eq Mkt Fd B | SELL | USEQB | US Equity Market Fund B | 511419 | 543,868.84 | USD | Sep 25, 2019 | To : THE BANK OF NEW YORK MELLON-021000018 |
| <p>Wire Date: Sep 27, 2019 Amount: 543,868.84 Currency: USD</p> <p>Wire Instructions: THE BANK OF NEW YORK MELLON ABA: 021000018</p> <p>Credit To Account: Account Name: Further Credit To Account: 7849638400 Account Name: ENTERGY NON-BARGAINING LIFE VEBA - US EQUITY MARKET FUND B</p> <p>Payment Details:</p> | | | | | | | | | | |

[Exit orders online](#) [Place New Order](#) [Print](#)

If you need assistance, please call
Client Order Management at 1-800-777-8389.
© BlackRock, Inc. All rights reserved.

Thank you for your order.

Orders Online

[Help](#)
[Logout](#)

This page is confirmation of your submitted order. Please note the Order Confirmation Number and print a copy of this page for your records.

Please note: If you have any questions, please contact Client Order Management at 1-800-777-8389. Please provide your Order Confirmation Number when making inquiries.

Your Order Confirmation Number is **W069430**.

| S.No. | Client Acc. | Client Name | Direction | Fund Ticker | Fund Name | Fund Acc. | Amount | Currency | Trade Date | Wire |
|--|-------------|------------------------------|-----------|-------------|-------------------------------|-----------|------------|----------|--------------|--|
| 1 | 308900 | Entergy NB VEBA - ACWIxUSNLB | SELL | ACWIBNL | MSCI ACWI exUS Indx NonLend B | 672221 | 605,986.93 | USD | Sep 25, 2019 | To : THE BANK OF NEW YORK MELLON-021000018 |
| <div> <div>Wire Date: Sep 27, 2019 Amount: 605,986.93 Currency: USD</div> <div>Wire Instructions: THE BANK OF NEW YORK MELLON ABA: 021000018</div> <div>Credit To Account Account Name</div> <div>Further Credit To Account: 7849598400 Account Name: ENTERGY NON-BARGAINING EMPLOYEES WELFARE BENEFIT TRUST - AWCI EX-US NLB</div> <div>Payment Details:</div> </div> | | | | | | | | | | |

[Exit orders online](#) [Place New Order](#) [Print](#)

If you need assistance, please call
Client Order Management at 1-800-777-8389.
© BlackRock, Inc. All rights reserved.



Entergy Services, LLC.
639 Loyola Avenue 70113
P.O. Box 61000 70161
New Orleans, LA
Tel: 504-576-4060
Fax 504-576-2754
ddubuc@entergy.com

Daniel Dubuc
Financial Analyst

December 31, 2019

VIA: FAX

Mr. Joshua Donohue
BNY Mellon Asset Servicing
BNY Mellon Center
500 Grant Street, Suite 0625
Pittsburgh, PA 15258

Re: Entergy VEBA Quarterly Withdrawals, Contributions, Reclassifications and Trades

Dear Josh:

This letter gives The Bank of New York Mellon instructions related to the quarterly withdrawals from the VEBA trusts (reimbursements), contributions to the trusts and reclassifications and trades within the trusts. Please see the five parts below:

1. Reimbursements: Please reimburse the Bargaining, Non-Bargaining and Non-Bargaining Life VEBA trusts for postretirement medical, dental, vision and life insurance claims paid during the period. These reimbursements have been approved by Steve McNeal pursuant to the authority delegated to him by the Employee Benefits Committee to approve withdrawals from the VEBA trusts. Please wire the following amounts on 12/31/19:

| | Bargaining | Non-Bargaining | Non-Bargaining Life | Aggregate |
|--|---------------------|---------------------|---------------------|---------------------|
| Entergy Arkansas, Inc. | 1,710,988.00 | 1,352,211.00 | 344,321.00 | 3,407,520.00 |
| Entergy Mississippi, Inc. | 135,166.00 | 457,821.00 | 132,003.00 | 724,990.00 |
| Entergy Texas, Inc. | 674,630.00 | 782,992.00 | 225,987.00 | 1,683,609.00 |
| System Energy (EOI/GGNS) | 106,417.00 | 38,254.00 | 43,380.00 | 188,051.00 |
| Entergy New Orleans, Inc. | - | 38,174.00 | 221,016.00 | 259,190.00 |
| Entergy Nuclear Operations, Inc. (ENUCO) | | | | |
| Vermont Yankee | 168,687.00 | 151,401.00 | - | 320,088.00 |
| Palisades | 4,504.00 | - | - | 4,504.00 |
| ENGCO (Pilgrim) | 58,045.00 | - | - | 58,045.00 |
| Total | 2,858,437.00 | 2,820,853.00 | 966,707.00 | 6,645,997.00 |

The allocation of the reimbursements among plan accounts is reflected in **Attachment 1**. The wiring instructions are listed in **Attachment 1A**.

2. **Attachment 2** provides a summary for the reimbursements/contributions from the Entergy Bargaining, Non-Bargaining and Non-Bargaining Life VEBA trust plan and investment manager accounts.
3. ***Reclassifications and Trades:*** **Attachment 3** contains reclassification entries that should be made among the Entergy Bargaining and Non-Bargaining trust plan accounts. These entries will reallocate cash levels in the plan accounts so that the VEBA trusts can reimburse certain Entergy companies for postretirement medical, dental, vision and life insurance claims paid. These transactions also help the plan accounts maintain balances near their target asset allocations.
4. ***Details for External Trading Activity:***

A. ***BlackRock Trade Details for Bargaining Trust:***

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|----------------------------------|--------------------|----------------|
| 608649 | Entergy Barg VEBA US Eq Mkt Fd B | Sell | \$2,642,314.39 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849368400 on 12/31/19.

B. ***BlackRock Trade Details for Non-Bargaining Welfare Trust:***

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|-------------------------------------|--------------------|----------------|
| 608658 | Entergy NB Welf VEBA US Eq Mkt Fd B | Sell | \$1,322,589.66 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849568400 on 12/31/19.

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|-----------------------------|--------------------|---------------|
| 308900 | Entergy NB VEBA ACWIXUS NLB | Sell | \$894,396.18 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849598400 on 12/31/19.

C. ***BlackRock Trade Details for Non-Bargaining Life Trust:***

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|-------------------------------------|--------------------|---------------|
| 608667 | Entergy NB Life VEBA US Eq Mkt Fd B | Sell | \$476,839.67 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849638400 on 12/31/19.

I have enclosed a copy of all the BlackRock order confirmations.

Please ensure all transactions post before the close of business on 12/31/19. If you have any questions or need additional information, please don't hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Daniel Oubuc". The signature is fluid and cursive, with the first name "Daniel" and last name "Oubuc" clearly distinguishable.

Cc: Paula Johnson
Liz Hunter
Lori Tremblay
Alison Douglas
Lori Toncrey
Tricia Wrubleski
Scott Blessing

Glen Metzger (BNY Mellon)
Jonathan Nemeth (Aon Hewitt)
Paul Koch (Aon Hewitt)
Tina Adams (Aon Hewitt)
Carrie Brandine (Aon Hewitt)

Entergy Corporation
VEBA Trusts
Actual Reimbursements for the Period July - September 2019
Trust, Company & Plan Account

Attachment 1 - Reimbursements

| VEBA Trust | Medical | | Dental | | Life | | Vision | | Totals |
|------------------------------------|--------------|-----------------------|--------------|---------------------|--------------|-----------------------|--------------|--------------------|-----------------------|
| Bargaining Trust | | | | | | | | | |
| Entergy Arkansas, Inc. | K35F 1000002 | \$1,337,441.00 | K35F 2000002 | \$68,242.00 | K35F 3000002 | \$289,117.00 | K35F 4000002 | \$16,188.00 | \$1,710,988.00 |
| Entergy Mississippi, Inc. | K35F 1000002 | \$11,602.00 | K35F 2000002 | \$21,540.00 | K35F 3000002 | \$97,886.00 | K35F 4000002 | \$4,138.00 | \$135,166.00 |
| Entergy Texas, Inc. | K35F 1000002 | \$525,331.00 | K35F 2000002 | \$24,695.00 | K35F 3000002 | \$120,332.00 | K35F 4000002 | \$4,272.00 | \$674,630.00 |
| System Energy Resources (EOI/GGNS) | K35F 1000002 | \$73,040.00 | K35F 2000002 | \$17,147.00 | K35F 3000002 | \$14,442.00 | K35F 4000002 | \$1,788.00 | \$106,417.00 |
| ENUCO - Vermont Yankee | K35F 1000002 | \$155,169.00 | K35F 2000002 | \$13,518.00 | K35F 3000002 | \$0.00 | | \$0.00 | \$168,687.00 |
| ENUCO - Palisades | K35F 1000002 | \$0.00 | K35F 2000002 | \$4,504.00 | K35F 3000002 | \$0.00 | | \$0.00 | \$4,504.00 |
| ENUCO - ENGC (Pilgrim) | | \$0.00 | K35F 2000002 | \$35,784.00 | K35F 3000002 | \$22,261.00 | | \$0.00 | \$58,045.00 |
| Total Bargaining | | 2,102,583.00 | | \$185,430.00 | | \$544,038.00 | | \$26,386.00 | 2,858,437.00 |
| Non-Bargaining Trust | | | | | | | | | |
| Entergy Arkansas, Inc. | K36F 5000002 | \$1,207,943.00 | K36F 6000002 | \$121,086.00 | | N/A | K36F 7000002 | \$23,182.00 | \$1,352,211.00 |
| Entergy Mississippi, Inc. | K36F 5000002 | \$415,953.00 | K36F 6000002 | \$36,090.00 | | N/A | K36F 7000002 | \$5,778.00 | \$457,821.00 |
| Entergy Texas, Inc. | K36F 5000002 | \$710,592.00 | K36F 6000002 | \$65,357.00 | | N/A | K36F 7000002 | \$7,043.00 | \$782,992.00 |
| System Energy Resources (EOI/GGNS) | K36F 5000002 | \$0.00 | K36F 6000002 | \$33,436.00 | | N/A | K36F 7000002 | \$4,818.00 | \$38,254.00 |
| Entergy New Orleans, Inc. | K36F 5000002 | \$0.00 | K36F 6000002 | \$32,198.00 | | N/A | K36F 7000002 | \$5,976.00 | \$38,174.00 |
| ENUCO - Vermont Yankee | K36F 5000002 | \$119,645.00 | K36F 6000002 | \$31,756.00 | | N/A | | N/A | \$151,401.00 |
| ENUCO - Palisades | K36F 5000002 | \$0.00 | K36F 6000002 | \$0.00 | | N/A | | N/A | \$0.00 |
| Total Non-Bargaining | | \$2,454,133.00 | | \$319,923.00 | | N/A | | \$46,797.00 | \$2,820,853.00 |
| Non-Bargaining Life Trust | | | | | | | | | |
| Entergy Arkansas, Inc. | N/A | | N/A | | K37F 8000002 | \$344,321.00 | N/A | | \$344,321.00 |
| Entergy Mississippi, Inc. | N/A | | N/A | | K37F 8000002 | \$132,003.00 | N/A | | \$132,003.00 |
| Entergy Texas, Inc. | N/A | | N/A | | K37F 8000002 | \$225,987.00 | N/A | | \$225,987.00 |
| System Energy Resources (EOI/GGNS) | N/A | | N/A | | K37F 8000002 | \$43,380.00 | N/A | | \$43,380.00 |
| Entergy New Orleans, Inc. | N/A | | N/A | | K37F 8000002 | \$221,016.00 | N/A | | \$221,016.00 |
| ENUCO - Vermont Yankee | N/A | | N/A | | K37F 8000002 | \$0.00 | N/A | | \$0.00 |
| ENUCO - Palisades | N/A | | N/A | | K37F 8000002 | \$0.00 | N/A | | \$0.00 |
| Total Non-Bargaining Life | | N/A | | N/A | | \$966,707.00 | | N/A | \$966,707.00 |
| Aggregate Withdrawals | | \$4,556,716.00 | | \$505,353.00 | | \$1,510,745.00 | | \$73,183.00 | \$6,645,997.00 |

Wiring Instructions

VEBA Account Reimbursements

Attachment 1A

Wiring Instructions for **ENG**C:

1. Entergy Arkansas, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Arkansas, Inc.
2. Entergy Texas, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Texas, Inc.
3. Entergy Mississippi, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Mississippi, Inc.
4. Entergy New Orleans, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy New Orleans, Inc.
5. System Energy Resources, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: System Energy Resources, Inc.
6. Entergy Nuclear Operations, Inc.:
Capital One, N.A.
New Orleans, LA 70170
ABA# 065000090
Acct# 672225647
Account Name: Entergy Nuclear Operations, Inc.

Attachment 2 - Summary

December 2019 Contribution & Reimbursement Breakdown by Trust/Asset Class/Plan for BNY

Revised to fit timeline

| | | Bargaining Health & Life VEBA (K35) | | | | | Total |
|---------|------------------------|-------------------------------------|----------------------------|-----------------------------|----------------------------|-------------------------------|------------------|
| | | US Equity | Money Market | Fixed Income | International Equity | | |
| | | BlackRock US EQ - K35F6081612 | Money Market - K35F6081702 | T. Rowe Price - K35F6081752 | Philadelphia - K35F6081802 | SSGA ACWI Ex-US - K35F6081822 | |
| | | 784936 | 784937 | 784938 | 784939 | 784951 | |
| Medical | December Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | December Reimbursement | (\$2,002,519.86) | \$0.00 | (\$100,063.14) | \$0.00 | \$0.00 | (\$2,102,583.00) |
| Dental | December Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | December Reimbursement | (\$126,273.59) | \$0.00 | (\$59,156.41) | \$0.00 | \$0.00 | (\$185,430.00) |
| Life | December Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | December Reimbursement | (\$487,134.94) | \$0.00 | (\$56,903.06) | \$0.00 | \$0.00 | (\$544,038.00) |
| Vision | December Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | December Reimbursement | (\$26,386.00) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$26,386.00) |
| Total | December Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | December Reimbursement | (\$2,642,314.39) | \$0.00 | (\$216,122.61) | \$0.00 | \$0.00 | (\$2,858,437.00) |

| | | Non-Bargaining Health VEBA (K36) | | | | Total |
|---------|------------------------|----------------------------------|----------------------------|-----------------------------|-----------------------------|------------------|
| | | US Equity | Money Market | International Equity | Fixed Income | |
| | | BlackRock US EQ - K36F6081632 | Money Market - K36F6081712 | BlackRock MSC - K36F6081722 | T. Rowe Price - K36F6081782 | |
| | | 784956 | 784957 | 784959 | 784961 | |
| Medical | December Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | December Reimbursement | (\$1,189,959.89) | \$0.00 | (\$824,784.91) | (\$439,388.20) | (\$2,454,133.00) |
| Dental | December Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | December Reimbursement | (\$122,141.36) | \$0.00 | (\$62,708.41) | (\$135,073.23) | (\$319,923.00) |
| Vision | December Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | December Reimbursement | (\$10,488.41) | (\$470.83) | (\$6,902.86) | (\$28,934.90) | (\$46,797.00) |
| Total | December Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | December Reimbursement | (\$1,322,589.66) | (\$470.83) | (\$894,396.18) | (\$603,396.33) | (\$2,820,853.00) |

| | | Non-Bargaining Life VEBA (K37) | | | | | Total |
|------|------------------------|--------------------------------|----------------------------|-----------------------------|----------------------------|-------------------------------|----------------|
| | | US Equity | Money Market | Fixed Income | International Equity | | |
| | | BlackRock US EQ - K37F6081622 | Money Market - K37F6081722 | T. Rowe Price - K37F6081792 | Philadelphia - K37F6081812 | SSGA ACWI Ex-US - K37F6081832 | |
| | | 784963 | 784964 | 784976 | 784984 | 784985 | |
| Life | December Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | December Reimbursement | (\$476,839.67) | \$0.00 | (\$489,867.33) | \$0.00 | \$0.00 | (\$966,707.00) |

June 401(h) Contributions for JP Morgan

Non-Bargaining 401(h)

| | | US Equity | Money Market | Fixed Income | International Equity | Total |
|---------|-------------|-----------|--------------|--------------|----------------------|--------|
| Medical | Arkansas | N/A | N/A | N/A | N/A | \$0.00 |
| Medical | Texas | N/A | N/A | N/A | N/A | \$0.00 |
| Medical | New Orleans | N/A | N/A | N/A | N/A | \$0.00 |

June 401(h) Reimbursements for JP Morgan

Non-Bargaining 401(h)

| | | US Equity | Money Market | Fixed Income | International Equity | Total |
|---------|----------------|-----------|--------------|--------------|----------------------|-------------|
| Medical | Vermont Yankee | N/A | N/A | N/A | N/A | \$97,891.00 |

Entergy Corporation
VEBA Trusts
Plan Accounting Reclassifications and Trade Detail

Attachment 3 - Reclassifications and Trades

| | | | | Reclass | Rebalancing Trades |
|-----------------------|---------|---------------------|----------------------|-----------------|--------------------|
| Plan Account Number | Plan | Asset | Trust Account # | | |
| 784931 (K35F 1000002) | Medical | Money Mkt | 784937 (K35F6081702) | \$ 507.00 | |
| 784931 (K35F 1000002) | Medical | Fixed Income | 784938 (K35F6081752) | \$ 108,137.00 | |
| 784931 (K35F 1000002) | Medical | US Equity Index | 784936 (K35F6081612) | \$ (161,953.00) | |
| 784931 (K35F 1000002) | Medical | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ 53,306.00 | |
| 784931 (K35F 1000002) | Medical | Int'l Equity - PIA | 784939 (K35F6081802) | \$ 3.00 | |
| 784932 (K35F 2000002) | Dental | Money Mkt | 784937 (K35F6081702) | \$ (139.00) | |
| 784932 (K35F 2000002) | Dental | Fixed Income | 784938 (K35F6081752) | \$ 20,301.00 | |
| 784932 (K35F 2000002) | Dental | US Equity Index | 784936 (K35F6081612) | \$ (12,223.00) | |
| 784932 (K35F 2000002) | Dental | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ (7,939.00) | |
| 784932 (K35F 2000002) | Dental | Int'l Equity - PIA | 784939 (K35F6081802) | \$ - | |
| 784933 (K35F 3000002) | Life | Money Mkt | 784937 (K35F6081702) | \$ (344.00) | |
| 784933 (K35F 3000002) | Life | Fixed Income | 784938 (K35F6081752) | \$ (120,477.00) | |
| 784933 (K35F 3000002) | Life | US Equity Index | 784936 (K35F6081612) | \$ 164,285.00 | |
| 784933 (K35F 3000002) | Life | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ (43,462.00) | |
| 784933 (K35F 3000002) | Life | Int'l Equity - PIA | 784939 (K35F6081802) | \$ (2.00) | |
| 784935 (K35F 4000002) | Vision | Money Mkt | 784937 (K35F6081702) | \$ (24.00) | |
| 784935 (K35F 4000002) | Vision | Fixed Income | 784938 (K35F6081752) | \$ (7,961.00) | |
| 784935 (K35F 4000002) | Vision | US Equity Index | 784936 (K35F6081612) | \$ 9,891.00 | |
| 784935 (K35F 4000002) | Vision | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ (1,905.00) | |
| 784935 (K35F 4000002) | Vision | Int'l Equity - PIA | 784939 (K35F6081802) | \$ (1.00) | |
| Bargaining | | | | | |
| | | Money Mkt | 784937 (K35F6081702) | \$ - | \$ - |
| | | Fixed Income | 784938 (K35F6081752) | \$ - | \$ - |
| | | US Equity Index | 784936 (K35F6081612) | \$ - | \$ - |
| | | Int'l Equity - SSgA | 784951 (K35F6081822) | \$ - | \$ - |
| | | Int'l Equity - PIA | 784939 (K35F6081802) | \$ - | \$ - |

| | | | | Reclass | Rebalancing Trades |
|-----------------------|---------|--------------------|----------------------|----------------|--------------------|
| Plan Account Number | Plan | Asset | Trust Account # | | |
| 784954 (K36F 5000002) | Medical | Money Mkt | 784957 (K36F6081712) | \$ (322.00) | |
| 784954 (K36F 5000002) | Medical | Fixed Income | 784961 (K36F6081782) | \$ (82,603.00) | |
| 784954 (K36F 5000002) | Medical | US Equity Index | 784956 (K36F6081632) | \$ 37,607.00 | |
| 784954 (K36F 5000002) | Medical | Int'l Equity Index | 784959 (K36F6081722) | \$ 45,318.00 | |
| 784955 (K36F 6000002) | Dental | Money Mkt | 784957 (K36F6081712) | \$ (95.00) | |
| 784955 (K36F 6000002) | Dental | Fixed Income | 784961 (K36F6081782) | \$ 64,409.00 | |
| 784955 (K36F 6000002) | Dental | US Equity Index | 784956 (K36F6081632) | \$ (26,589.00) | |
| 784955 (K36F 6000002) | Dental | Int'l Equity Index | 784959 (K36F6081722) | \$ (37,725.00) | |
| 784962 (K36F 7000002) | Vision | Money Mkt | 784957 (K36F6081712) | \$ 417.00 | |
| 784962 (K36F 7000002) | Vision | Fixed Income | 784961 (K36F6081782) | \$ 18,194.00 | |
| 784962 (K36F 7000002) | Vision | US Equity Index | 784956 (K36F6081632) | \$ (11,018.00) | |
| 784962 (K36F 7000002) | Vision | Int'l Equity Index | 784959 (K36F6081722) | \$ (7,593.00) | |
| Non-Bargaining | | | | | |
| | | Money Mkt | 784957 (K36F6081712) | \$ - | \$ - |
| | | Fixed Income | 784961 (K36F6081782) | \$ - | \$ - |
| | | US Equity Index | 784956 (K36F6081632) | \$ - | \$ - |
| | | Int'l Equity Index | 784959 (K36F6081722) | \$ - | \$ - |

| | | | | Reclass | Rebalancing Trades |
|----------------------------|------|---------------------|----------------------|---------|--------------------|
| Plan Account Number | Plan | Asset | Trust Account # | | |
| 784986 K37F 8000002 | Life | Money Mkt | 784964 (K37F6081722) | | |
| 784986 K37F 8000002 | Life | Fixed Income | 784976 (K37F6081792) | | |
| 784986 K37F 8000002 | Life | US Equity Index | 784963 (K37F6081622) | | |
| 784986 K37F 8000002 | Life | Int'l Equity - SSgA | 784985 (K37F6081832) | | |
| 784986 K37F 8000002 | Life | Int'l Equity - PIA | K37F6081812 | | |
| Non-Bargaining Life | | | | | |
| | | Money Mkt | K37F6081722 | \$ - | \$ - |
| | | Fixed Income | K37F6081792 | \$ - | \$ - |
| | | US Equity Index | K37F6081622 | \$ - | \$ - |
| | | Int'l Equity - SSgA | K37F6081832 | \$ - | \$ - |
| | | Int'l Equity - PIA | K37F6081812 | \$ - | \$ - |

Thank you for your order.

Orders Online

[Help](#)
[Logout](#)

This page is confirmation of your submitted order. Please note the Order Confirmation Number and print a copy of this page for your records.

Please note: If you have any questions, please contact Client Order Management at 1-800-777-8389. Please provide your Order Confirmation Number when making inquiries.

Your Order Confirmation Number is W069821.

| S.No. | Client Acc. | Client Name | Direction | Fund Ticker | Fund Name | Fund Acc. | Amount | Currency | Trade Date | Wire |
|--------------|-------------|--|-----------|-------------|----------------------------------|--|--------------|----------|-----------------|---|
| 1 | 608649 | Entergy Barg VEBA US Eq Mkt Fd B | SELL | USEQB | US Equity Market Fund B | 511419 | 2,642,314.39 | USD | Dec 26, 2019 | To : THE BANK OF NEW YORK MELLON- 021000018 |
| Wire details | | | | | | Wire Date: Dec 30, 2019 Amount: 2,642,314.39 Currency: USD Wire Instructions: THE BANK OF NEW YORK MELLON ABA: 021000018 Credit To Account: Account Name: Further Credit To Account: 7849368400 Account Name: ENTERGY BARGAINING VEBA - US EQUITY MARKET FUND B Payment Details: | | | | |
| 2 | 608658 | Entergy NB Welf VEBA US Eq Mkt Fd B | SELL | USEQB | US Equity Market Fund B | 511419 | 1,322,589.66 | USD | Dec 26, 2019 | To : THE BANK OF NEW YORK MELLON- 021000018 |
| Wire details | | | | | | Wire Date: Dec 30, 2019 Amount: 1,322,589.66 Currency: USD Wire Instructions: THE BANK OF NEW YORK MELLON ABA: 021000018 Credit To Account: Account Name: Further Credit To Account: 7849588400 Account Name: ENTERGY NON-BARGAINING WELFARE VEBA - US EQUITY MARKET FUND B Payment Details: | | | | |
| 3 | 308900 | Entergy NB VEBA - ACWlxUSNLB | SELL | ACWIBNL | MSCI ACWI exUS Indx NonLend B | 672221 | 894,396.18 | USD | Dec 26, 2019 | To : THE BANK OF NEW YORK MELLON- 021000018 |
| Wire details | | | | | | Wire Date: Dec 30, 2019 Amount: 894,396.18 Currency: USD Wire Instructions: THE BANK OF NEW YORK MELLON ABA: 021000018 Credit To Account: Account Name: Further Credit To Account: 7849588400 Account Name: ENTERGY NON-BARGAINING EMPLOYEES WELFARE BENEFIT TRUST - AWCI EX-US NL B Payment Details: | | | | |
| 4 | 608667 | Entergy NB Life VEBA US Eq Mkt Fd B | SELL | USEQB | US Equity Market Fund B | 511419 | 476,839.67 | USD | Dec 26, 2019 | To : THE BANK OF NEW YORK MELLON- 021000018 |
| Wire details | | | | | | Wire Date: Dec 30, 2019 Amount: 476,839.67 Currency: USD Wire Instructions: THE BANK OF NEW YORK MELLON ABA: 021000018 Credit To Account: Account Name: Further Credit To Account: 7849638400 Account Name: ENTERGY NON-BARGAINING LIFE VEBA - US EQUITY MARKET FUND B Payment Details: | | | | |

[Exit orders online](#) [Place New Order](#) [Print](#)
If you need assistance, please call
Client Order Management at 1-800-777-8389.
© BlackRock, Inc. All rights reserved.



Entergy Services, LLC.
639 Loyola Avenue 70113
P.O. Box 61000 70161
New Orleans, LA
Tel: 504-576-4060
Fax 504-576-2754
ddubuc@entergy.com

Daniel Dubuc
Financial Analyst

March 31, 2020

VIA: FAX

Mr. James Kenney
BNY Mellon Asset Servicing
BNY Mellon Center
500 Grant Street, Suite 0625
Pittsburgh, PA 15258

Re: Entergy VEBA Quarterly Withdrawals, Reclassifications and Trades

Dear JP:

This letter gives The Bank of New York Mellon instructions related to the quarterly withdrawals from the VEBA trusts (reimbursements), contributions to the trusts and reclassifications and trades within the trusts. Please see the five parts below:

1. Reimbursements: Please reimburse the Bargaining, Non-Bargaining and Non-Bargaining Life VEBA trusts for postretirement medical, dental, vision and life insurance claims paid during the period. These reimbursements have been approved by Steve McNeal pursuant to the authority delegated to him by the Employee Benefits Committee to approve withdrawals from the VEBA trusts. Please wire the following amounts on 3/31/20:

| | Bargaining | Non-Bargaining | Non-Bargaining Life | Aggregate |
|--|---------------------|---------------------|---------------------|---------------------|
| Entergy Arkansas, Inc. | 1,800,385.00 | 1,505,971.00 | 334,487.00 | 3,640,843.00 |
| Entergy Mississippi, Inc. | 275,643.00 | 471,601.00 | 125,223.00 | 872,467.00 |
| Entergy Texas, Inc. | 503,966.00 | 773,110.00 | 210,630.00 | 1,487,706.00 |
| System Energy (EOI/GGNS) | 183,389.00 | 34,475.00 | 43,419.00 | 261,283.00 |
| Entergy New Orleans, Inc. | - | 38,988.00 | 219,888.00 | 258,876.00 |
| Entergy Nuclear Operations, Inc. (ENUCO) | | | | |
| Vermont Yankee | 213,201.00 | 122,030.00 | - | 335,231.00 |
| Palisades | 69,585.00 | - | - | 69,585.00 |
| ENGCO (Pilgrim) | 44,755.00 | - | - | 44,755.00 |
| Total | 3,090,924.00 | 2,946,175.00 | 933,647.00 | 6,970,746.00 |

The allocation of the reimbursements among plan accounts is reflected in **Attachment 1**. The wiring instructions are listed in **Attachment 1A**.

2. **Attachment 2** provides a summary for the reimbursements/contributions from the Entergy Bargaining, Non-Bargaining and Non-Bargaining Life VEBA trust plan and investment manager accounts.
3. *Reclassifications and Trades:* **Attachment 3** contains reclassification entries that should be made among the Entergy Bargaining and Non-Bargaining trust plan accounts. These entries will reallocate cash levels in the plan accounts so that the VEBA trusts can reimburse certain Entergy companies for postretirement medical, dental, vision and life insurance claims paid. These transactions also help the plan accounts maintain balances near their target asset allocations.
4. *Details for External Trading Activity:*

A. *BlackRock Trade Details for Bargaining Trust:*

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|----------------------------------|--------------------|----------------|
| 608649 | Entergy Barg VEBA US Eq Mkt Fd B | Sell | \$2,856,243.92 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849368400 on 3/27/20.

B. *BlackRock Trade Details for Non-Bargaining Welfare Trust:*

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|-------------------------------------|--------------------|----------------|
| 608658 | Entergy NB Welf VEBA US Eq Mkt Fd B | Sell | \$1,964,079.48 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849568400 on 3/27/20.

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|-----------------------------|--------------------|---------------|
| 308900 | Entergy NB VEBA ACWIXUS NLB | Sell | \$636,828.25 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849598400 on 3/30/20.

C. *BlackRock Trade Details for Non-Bargaining Life Trust:*

| <u>BlackRock Account #</u> | <u>Account Name</u> | <u>Transaction</u> | <u>Amount</u> |
|----------------------------|-------------------------------------|--------------------|---------------|
| 608667 | Entergy NB Life VEBA US Eq Mkt Fd B | Sell | \$689,235.48 |

In order to settle this upcoming trade, BlackRock will wire funds to BNYM account #7849638400 on 3/27/20.

I have enclosed a copy of all the BlackRock order confirmations.