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STONEBRIDGE WATER SUPPLY CORPORATION
BALANCE SHEET
DECEMBER 31, 2020

ASSETS

Current Assets	
Cash	\$ 3,201
Savings	13,987
Accounts Receivable	-
Inventory	-
Total Current Assets	<u>17,188</u>
Fixed Assets	
Water Wells and Plants	53,955
Infrastructure/Distribution	3,682
Other Equipment	-
Total	<u>57,637</u>
Accumulated Depreciation	<u>(38,031)</u>
Total Fixed Assets	<u>19,606</u>
Total Assets	<u><u>\$ 36,794</u></u>

LIABILITIES

Current Liabilities	
Accounts Payable	\$ 150
Deferred Revenue-Water Sales	421
Total Current Liabilities	<u>571</u>

NET ASSETS

Net Assets	
Members Equity and Retained Earnings	<u>36,223</u>
Total Net Assets	<u>36,223</u>
Total Liabilities and Net Assets	<u><u>\$ 36,794</u></u>

STONEBRIDGE WATER SUPPLY CORPORATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

Operating Revenues:	
Water Sales	\$ 10,941
New Customer and Other Fees	-
Total	<u>10,941</u>
Operating Expenses:	
System Operator Fees	3,600
Utilities	1,159
Repairs	3,261
Supplies	757
Water Quality Tests	990
Regulatory Fees	365
Lab Fees	200
Depreciation	1,490
Training and Operator License Fee	551
Total	<u>12,373</u>
General and Administrative:	
Secretary/Treasurer Expenses	600
Personal Property Taxes	407
Postage	384
Bank Fees/Checks	210
Total	<u>1,601</u>
Operating Revenue Net of Expenses	(3,033)
Interest Income	<u>6</u>
Net Income from Operating after Interest	(3,027)
Other Non Operating Income	<u>-</u>
Increase (Decrease) in Net Assets	<u>(3,027)</u>
Net Assets at Beginning of Year	<u>39,250</u>
Net Assets at End of Year	<u><u>\$ 36,223</u></u>

STONEBRIDGE WATER SUPPLY CORPORATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020

CASH FLOWS FROM OPERATING ACTIVITIES

Increase (Decrease) in Net Assets from Operations after Interest	\$ (3,027)
Adjustments to Reconcile Decrease in Net Assets to	
Net Cash provided by Operating Activities:	
Depreciation	1,490
(Increase) Decrease in:	
Accounts Receivable	-
Savings	(570)
Inventory	-
Increase (Decrease) in:	
Accounts Payable	(1,029)
Deferred Revenue-Water Sales	220
Net Cash Used by Operating Activities	<u>\$ (2,916)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Capital Investments	
Property and Equipment	-
Net Cash Provided (Used) by Investing Activities	<u>-</u>

CASH FLOWS FROM FINANCING ACTIVITIES

New Memberships	-
Net Cash Provided (Used) by Financing Activities	<u>-</u>
Net Increase (Decrease) in Cash	(2,916)
Cash at Beginning of Year	<u>6,117</u>
Cash at End of Year	<u><u>\$ 3,201</u></u>

STONEBRIDGE WATER SUPPLY CORPORATION
BALANCE SHEET
DECEMBER 31, 2021

ASSETS

Current Assets	
Cash	\$ 6,136
Savings	8,561
Accounts Receivable	1,925
Inventory	-
Total Current Assets	<u>16,622</u>
Fixed Assets	
Water Wells and Plants	53,955
Infrastructure/Distribution	3,682
Other Equipment	-
Total	<u>57,637</u>
Accumulated Depreciation	<u>(39,522)</u>
Total Fixed Assets	<u>18,115</u>
Total Assets	<u><u>\$ 34,737</u></u>

LIABILITIES

Current Liabilities	
Accounts Payable	\$ 1,389
Deferred Revenue-Water Sales	-
Total Current Liabilities	<u>1,389</u>

NET ASSETS

Net Assets	
Members Equity and Retained Earnings	<u>33,348</u>
Total Net Assets	<u>33,348</u>
Total Liabilities and Net Assets	<u><u>\$ 34,737</u></u>

STONEBRIDGE WATER SUPPLY CORPORATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

Operating Revenues:

Water Sales	\$ 11,723
New Customer and Other Fees	-
Total	<u>11,723</u>

Operating Expenses:

System Operator Fees	4,950
Utilities	1,600
Repairs	2,250
Supplies	920
Water Quality Tests	1,183
Regulatory Fees	396
Lab Fees	398
Depreciation	1,491
Training and Operator License Fee	-
Total	<u>13,187</u>

General and Administrative:

Secretary/Treasurer Expenses	600
Admin Expense - completing application	300
Personal Property Taxes	164
Postage	234
Bank Fees/Checks	114
Total	<u>1,412</u>

Operating Revenue Net of Expenses	(2,876)
Interest Income	<u>1</u>
Net Loss from Operating after Interest	(2,875)
Other Non Operating Income	<u>-</u>
Increase (Decrease) in Net Assets	<u>(2,875)</u>
Net Assets at Beginning of Year	<u>36,223</u>
Net Assets at December 31, 2021	<u><u>\$ 33,348</u></u>

STONEBRIDGE WATER SUPPLY CORPORATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

Increase (Decrease) in Net Assets from Operations after Interest	\$ (2,875)
Adjustments to Reconcile Decrease in Net Assets to	
Net Cash provided by Operating Activities:	
Depreciation	1,491
(Increase) Decrease in:	
Accounts Receivable	(1,925)
Savings	5,426
Inventory	-
Increase (Decrease) in:	
Accounts Payable	1,239
Deferred Revenue-Water Sales	(421)
Net Cash Provided by Operating Activities	<u>\$ 2,935</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Capital Investments	
Property and Equipment	-
Net Cash Provided (Used) by Investing Activities	<u>\$ -</u>

CASH FLOWS FROM FINANCING ACTIVITIES

New Memberships	-
Net Cash Provided (Used) by Financing Activities	<u>\$ -</u>
Net Increase (Decrease) in Cash	2,935
Cash at Beginning of Year	<u>3,201</u>
Cash at December 31, 2021	<u><u>\$ 6,136</u></u>