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DOCKET NO. 53331

APPLICATION OF CROSS TIMBERS	§	PUBLIC UTILITY COMMISSION
WATER SUPPLY CORPORATION AND	§	
STONEBRIDGE WATER SUPPLY	§	OF TEXAS
CORPORATION FOR SALE,	§	
TRANSFER, OR MERGER OF	§	
FACILITIES AND CERTIFICATE	§	
RIGHTS IN DENTON COUNTY	§	

COMMISSION STAFF'S RECOMMENDATION ON SUFFICIENCY OF THE CLOSING DOCUMENTS

On March 10, 2022, Cross Timbers Water Supply Corporation (Cross Timbers WSC) and the Stonebridge Water Supply Corporation (Stonebridge WSC) (collectively, Applicants) filed an application for sale, transfer, or merger (STM) of facilities and certificate rights in Denton County, Texas, under Texas Water Code (TWC) § 13.301 and 16 Texas Administrative Code (TAC) § 24.239

On October 24, 2022, the administrative law judge (ALJ) filed Order No. 7, directing the Staff (Staff) of the Public Utility Commission of Texas (Commission) to file a recommendation regarding sufficiency of the closing documents and propose a procedural schedule within 15 days following the filing of the Applicants' proof that the transaction has been completed and customer deposits, if any, have been addressed. Applicants filed proof that the transaction has been completed on November 17, 2022, and 15 days after November 17, 2022, is by December 2, 2022. Therefore, this pleading is timely filed.

I. STAFF'S RECOMMENDATION

Staff has reviewed the Applicants' proof of closing and recommends that the closing documents satisfy the requirements under 16 Texas Administrative Code (TAC) § 24.239(l). Specifically, the closing documents include a proper bill of sale that is signed by both Applicants. Staff notes that there are no customer deposits to be addressed as required by 16 TAC § 24.239(k). Therefore, Staff recommends that the Applicants' proof of closing be found sufficient.

II. PROPOSED PROCEDURAL SCHEDULE

Staff recommends that the Applicants' closing documents be found sufficient. Therefore, Staff proposes the following procedural schedule for continued processing of this docket:

Event	Date
Deadline for Staff to provide final maps, certificates, and tariffs (if applicable) to Applicants for review and consent	December 20, 2022
Deadline for Applicants to file signed consent forms with the Commission	January 3, 2023
Deadline for parties to file joint proposed findings of fact and conclusions of law	January 12, 2023

III. CONCLUSION

For the reasons detailed above, Staff respectfully requests that an order be issued allowing the proposed transaction to proceed.

Dated: December 2, 2022

Respectfully submitted,

PUBLIC UTILITY COMMISSION OF TEXAS LEGAL DIVISION

Keith Rogas Division Director

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CERTIFICATE OF SERVICE

I certify that, unless otherwise ordered by the presiding officer, notice of the filing of this document was provided to all parties of record via electronic mail on December 2, 2022, in accordance with the Order Suspending Rules, issued in Project No. 50664.

/s/ Forrest Smith
Forrest Smith