



## Filing Receipt

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**PROJECT NO. 52955**

<b>CY 2021 RETAIL ELECTRIC PROVIDER (REP) ANNUAL REPORTS AND CY 2022 REP SEMI- ANNUAL REPORTS PURSUANT TO 16 TAC §25.107(L)</b>	<b>§ § § § §</b>	<b>PUBLIC UTILITY COMMISSION    OF TEXAS</b>
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**TESLA ENERGY VENTURES, LLC'S ANNUAL REPORT  
PURSUANT TO PUC SUBST. R. §25.107(i)(5)(A)(vii) FOR 2021**

Tesla Energy Ventures, LLC submits its financial information for the 2021 REP Annual Reports herein. Tesla, Inc. is an affiliate of Tesla Energy Ventures, LLC. This submission includes company financial information that is highly sensitive and is filed confidentially and under seal under 16 Tex. Admin. Code ("TAC") § 22.71. Tesla Energy Ventures, LLC additionally submits the affidavit of Arushi Sharma Frank, Energy Counsel for Tesla, Inc. attesting to the facts represented herein. Tesla Energy Ventures, LLC provides the following information as required under the rule.

**1. Documentation to demonstrate ongoing compliance with the financial requirements of subsection (f) of this section. (16 TAC § 25.107(i)(5)(B)(i)).**

*a. Letter of Credit (16 TAC § 25.107(f)(1)(B)).*

Tesla Energy Ventures, LLC continues to demonstrate compliance with the financial requirements of being an Option 1 REP and relies upon an irrevocable stand-by letter of credit payable to the Commission with a face value of \$500,000 in compliance with 16 TAC § 25.107(f)(1)(B), which meets the standards of subsection (f)(4)(F). The letter was filed with the Commission in Project 37919 on August 18, 2021, along with the automatic extension clause filed on September 10, 2021, which remains in effect.

b. The amount of shareholders' equity (16 TAC § 25.107(f)(1)(B)).

As quarterly statements are not available, Tesla Energy Ventures, LLC provides three consecutive months of unaudited financial statements to demonstrate \$1,000,000 in shareholders' equity in accordance with 16 TAC § 25.107(f)(4)(C), which meets the standards of subsection (f)(1)(B). If necessary, Tesla Energy Ventures, LLC will additionally provide audited statements when available. Tesla Energy Ventures, LLC was certificated on November 3, 2021.

c. The amount of customer deposits and the balance of an account in which customer deposits are held (16 TAC § 25.107(f)(2)(B)).

Tesla Energy Ventures, LLC does not collect customer deposits. Accordingly, it has no information to submit to demonstrate compliance with 16 TAC § 25.107(f)(2)(B).

Date: March 4, 2022.

Respectfully submitted,



Chris Reeder

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ATTORNEY FOR TESLA ENERGY  
VENTURES, LLC

# AFFIDAVIT

STATE OF TEXAS           §  
  §  
COUNTY OF TRAVIS       §

Before me, the undersigned notary public, on this day personally appeared Arushi Sharma Frank, to me known to be the person whose name is subscribed to the foregoing instrument, who being duly sworn according to law, deposes and says:

“1. My name is Arushi Sharma Frank. I am over the age of eighteen and am a resident of the Washington, DC. I am competent to testify to all the facts stated in this Affidavit, and I have the authority to make this Affidavit on behalf of Tesla Energy Ventures, LLC. Tesla Energy Ventures, LLC is an affiliate of Tesla, Inc.

2 I swear or affirm that in my capacity as Energy Counsel at Tesla, Inc., I have personal knowledge of the facts concerning compliance with the financial requirements of the Commission’s REP Certification Rule as stated in Tesla Energy Ventures, LLC’s 2021 Annual Report (“Report”) covering information required by PUC Subst. R. 25.107(i)(5)(A) being filed, and this Affidavit is given in support of that Report. I further swear or affirm that all of the statements and/or representations made in the Report are true, complete, and correct to the best of my knowledge. Additionally, I swear or affirm that to the best of my knowledge, the information provided in Tesla Energy Ventures, LLC’s unaudited financial statements given in support of this report is accurate in all material respects.

3. I further swear or affirm Tesla Energy Ventures, LLC is currently not in material violation of any of the requirements of its certificate.

4. The letter of credit submitted to the Commission under seal in Project No. 37919 on August 18, 2021, remains in effect and covers Tesla Energy Ventures, LLC’s financial obligation under PUC SUBST. R. 25.107 (f)(1)(B).

5. I swear or affirm that the information submitted in the Report is true, complete, and correct in all material respects to the best of my knowledge.

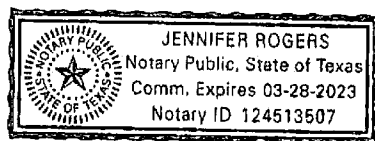
Further affiant sayeth not.

*Arushi Sharma Frank*

03/03/2022  
09:39 AM CST

Arushi Sharma Frank  
Energy Counsel  
Tesla Inc.

SWORN TO AND SUBSCRIBED TO BEFORE ME on the 3rd day of March, 2022.



Online Notary Public. This notarial act involved the use of online audio/video communication technology.

*Jennifer B. Rogers*

03/03/2022  
09:41 AM CST

Notary Public in and for the  
State of Texas

My Commission Expires: March 28, 2023

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