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August 15, 2022

Public Utility Commission of Texas
Attn: Central Records
1701 N. Congress Avenue
P.O. Box 13326
Austin, Texas 78711-3326

RE: PUC Project No. 52955 – Value Based Brands LLC’s 2022 Semi-Annual Report

To Whom It May Concern:

Value Based Brands LLC (VBB), doing business as 4Change Energy, Express Energy, and Veteran Energy (REP Certificate No. 10041), hereby files its semi-annual report for 2022.

As allowed by 16 Tex. Admin. Code (TAC) § 25.107(i)(5)(C), VBB is providing the following link to the consolidated, unaudited financial statements of its parent company (Vistra Corp.) for the six-month period ending June 30, 2022 (which were filed with the Securities and Exchange Commission (SEC)):

<https://investor.vistracorp.com/image/VST+%28Vistra+Corp.%29++%2810-Q%29+2022-08-05.pdf> .pdf

VBB is also providing the following link to the audited, consolidated financial statements of Vistra Corp. for the twelve-month period ending December 31, 2021 (which were also filed with the SEC):

<https://investor.vistracorp.com/image/VST+%28Vistra+Corp.%29++%2810-K%29+2022-02-25.pdf> .pdf

In addition, VBB is filing an affidavit with information regarding its compliance with 16 TAC § 25.107(f). VBB contends that the affidavit contains confidential information, which is exempt from disclosure to the public under Sections 552.101, and 552.110 of the Texas Government Code. The affidavit contains commercial and financial trade secret information about VBB’s business that, if disclosed to competitors, would cause substantial harm to VBB and disadvantage it with respect to its competitors. VBB is therefore filing the affidavit under seal and requests that it be maintained as confidential in the Commission’s files.

Should you have any questions, please do not hesitate to contact me at (214) 812-2134.

Best regards,

Dorian Moore

Dorian Moore
Regulatory Reporting Manager