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Received - 2022-08-15 02:48:33 PM Control Number - 52955 ItemNumber - 258

PROJECT NO. 52955

2021 RETAIL ELECTRIC PROVIDER \$ PUBLIC UTILITY COMMISSION (REP) ANNUAL REPORTS AND CROSS \$ YEAR 2022 SEMI-ANNUAL REPORTS \$ OF TEXAS PURSUANT TO 16 TAC § 25.107(I) \$

TESLA ENERGY VENTURES, LLC'S 2022 SEMI-ANNUAL REPORT

Tesla Energy Ventures, LLC ("TEV") submits its semi-annual report pursuant to 16 Tex. Admin. Code (TAC) § 25.107(i)(5)(B) covering the first six months of 2022. Tesla Energy Ventures, LLC submits the attestation of Ana Stewart, President, attesting to the facts represented herein. TEV provides the following information as required under the rule.

- 1. Documentation to demonstrate ongoing compliance with the financial requirements of subsection (f) of this section. (16 TAC § 25.107(i)(5)(B)(i)).
 - a. Shareholder Equity (16 TAC § 25.107(f)(1)(B)).

Tesla Energy Ventures, LLC relies upon an irrevocable stand-by letter of credit ("LOC"), as provided for in 16 TAC § 25.107(f)(1)(B). The letter was filed with the Commission in Project 37919 on August 18, 2021, along with the automatic extension clause filed on September 10, 2021. The LOC remains in effect. TEV also files financial documentation demonstrating shareholders' equity (see following sections).

b. The amount of customer deposits and the balance of an account in which customer deposits are held (16 TAC § 25.107(f)(2)(B)).

Tesla Energy Ventures, LLC does not collect customer deposits. Accordingly, it has no information to submit to demonstrate compliance with 16 TAC § 25.107(f)(2)(B).

2. The audited financial statements of the REP or its guarantor for the most recent completed calendar or fiscal year (16 TAC § 25.107(i)(5)(B)(ii)).

TEV's financial statements for calendar year 2021 are in the process of being audited.

TEV will confidentially supplement its semi-annual report with the audited financial statements

once received back from the outside auditor. TEV's stock is not publicly traded, so these statements will be filed under seal.

3. The un-audited financial statements for the most recent six-month financial period that immediately follows the end of its most recent fiscal year or six consecutive months of monthly financial statements (16 TAC § 25.107(i)(5)(B)(iii)).

TEV submits its un-audited financial statements for the first six months of 2022, under seal.

3. Any changes in management, experience, and personnel relied on for certification in each semi-annual report before the REP begins serving customers and in the first semi-annual report after the REP serves customers (Subst. R. 25.107(i)(5)(A)(vi)).

TEV submits no change in technical managerial qualifications at this time.

Respectfully submitted,

Chris Reeder

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ATTORNEY FOR TESLA ENERGY VENTURES, LLC

AFFIDAVIT

STATE OF TEXAS §
COUNTY OF TRAVIS §

Before me, the undersigned notary public, on this day personally appeared Ana Stewart, to me known to be the person whose name is subscribed to the foregoing instrument, who being duly sworn according to law, deposes and says:

- "1. My name is Ana Stewart. I am over the age of eighteen and am a resident of the Texas. I am competent to testify to all the facts stated in this Affidavit, and I have the authority to make this Affidavit on behalf of Tesla Energy Ventures, LLC ("TEV"). Tesla Energy Ventures, LLC is an affiliate of Tesla, Inc.
- I swear or affirm that in my capacity as President at Tesla Energy Ventures, LLC, I have personal knowledge of the facts concerning compliance with submitting this Semi-Annual Report required of Retail Electric Providers licensed in Texas prepared pursuant to the requirements of the Texas Public Utility Commission. In accordance with PUC Subt. R. 25.107(i)(5)(B), the information provided in the unaudited financial statements of TEV, are correct and accurate, in all material respects, to the best of my knowledge and belief, and all statements and representations submitted herein are true and correct to the best of my knowledge.
- 3. I further swear or affirm Tesla Energy Ventures, LLC is currently not in material violation of any of the requirements of its certificate.
- 4. The letter of credit submitted to the Commission under seal in Project No. 37919 on August 18, 2021, remains in effect and covers Tesla Energy Ventures, LLC's financial obligation under PUC SUBST. R. 25.107 (f)(1)(B).
- 5. I swear or affirm that any assertions of confidentiality regarding this response have been made with good faith belief that an exception to public disclosure under Chapter 552 of the Texas Government Code applies to the information provided and that the information submitted in the Report is true, complete, and correct in all material respects to the best of my knowledge.

Further affiant sayeth not.

08/15/2022 11:16 AM C

Ana Stewart President

Tesla Energy Ventures, LLC

Notary Public in and for the

SWORN TO AND SUBSCRIBED TO BEFORE ME on the 15th day of August, 2022.

JENNIFER ROGERS
Notary Public, State of Texas
Comm. Expires 03-28-2023
Notary ID 124513507

State of Texas

/ed the

Online Notary Public. This notarial act involved the use of online audio/video communication technology.

My Commission Expires:

March 28,2023