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PROJECT NO. 52955

WORLD POWER & GAS LP D/B/A TEXANS ENERGY 2022 SEMI-ANNUAL REPORT

World Power & Gas LP d/b/a Texans Energy ("Texans Energy") submits its semi-annual report for 2022 pursuant to 16 Tex. Admin. Code (TAC) § 25.107(i)(5)(B). Texans Energy additionally submits the affidavit of Barend VanderHorst, Chief Operations Officer, attesting to the facts represented herein. Texans Energy provides the following information as required under the rule.

1. Documentation to demonstrate ongoing compliance with the financial requirements of subsection (f) of this section (16 TAC § 25.107(i)(5)(B)(i)).

a. Shareholder Equity (16 TAC § 25.107(f)(1)(B).

Although Texans Energy is not currently serving customers, Texans Energy has been certificated as a REP and previously served load for more than two years and is therefore not required to demonstrate compliance with 16 TAC § 25.107(f)(1)(B)(ii). Texans Energy relies upon a letter of credit, as provided for in 16 TAC § 25.107(f)(1)(B). Texans Energy has included a true and correct copy of the irrevocable stand-by letter of credit of Mizuho Bank issued in the required format for \$500,000, in the confidential portion of this filing. This letter of credit remains in effect.

b. The amount of customer deposits and the balance of an account in which customer deposits are held (16 TAC \S (f)(2)(B)).

At this time, Texans Energy is not serving any customers and does not collect customer deposits or residential advance payments.

2. The audited financial statements of the REP or its guarantor for the most recent completed calendar or fiscal year (16 TAC § 25.107(i)(5)(B)(ii)).

Texans Energy confidentially submits its audited financial statements for the year ending December 31, 2021. Texans Energy's stock is not publicly traded, so these statements accordingly are filed under seal.

3. The un-audited financial statements for the most recent six-month financial period that immediately follows the end of its most recent fiscal year or six consecutive months of monthly financial statements (16 TAC § 25.107(i)(5)(B)(iii)).

Texans Energy submits its un-audited financial statements for the first six months of 2022, under seal.

Respectfully Submitted,

Chris Reeder

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ATTORNEY FOR WORLD POWER & GAS LP D/B/A TEXANS ENERGY

AFFIDAVIT

STATE OF TEXAS

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COUNTY OF Fort Bend

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Before me, the undersigned notary public, on this day personally appeared Barend Vanderhorst, to me known to be the person whose name is subscribed to the foregoing instrument, who being duly sworn according to law, deposes and says:

- "1. My name is Barend Vanderhorst. I am over the age of eighteen and am a resident of the State of Texas. I am competent to testify to all the facts stated in this Affidavit, and I have the authority to make this Affidavit on behalf of World Power & Gas LP d/b/a Texans Energy ("Texans Energy").
- I swear or affirm that in my capacity as Chief Operations Officer for Texans Energy, I have personal knowledge of the facts concerning compliance with submitting this Semi-Annual Report required of Retail Electric Providers licensed in Texas prepared pursuant to the requirements of the Public Utility Commission of Texas. In accordance with PUC Subt. R. 25.107(i)(5)(B), the information provided in the unaudited financial statements of Texans Energy, are correct and accurate, in all material respects, to the best of my knowledge and belief, and all statements and representations submitted herein are true and correct to the best of my knowledge.
- 3. I further swear or affirm Texans Energy is currently not in material violation of any of the requirements of its certificate.
- 4. I swear or affirm that any assertions of confidentiality regarding this response have been made with a good faith belief that an exception to public disclosure under Chapter 552 of the Texas Government Code applies to the information provided."

Further affiant sayeth not.

Barend VanderHorst

Chief Operations Officer

World Power & Gas LP d/b/a Texans Energy

SWORN TO AND SUBSCRIBED TO BEFORE ME on the 11th day of August, 2022.

CARMEN FOWLER
Notary ID #133570544
My Commission Expires
February 3, 2026

Notary Public in and for the

State of Texas

My Commission Expires:

February 3, 2026