



Filing Receipt

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To whom it may concern,

2/7/2022

I am writing to protest against the purchase of Conroe Resort Utilities, LLC by Undine Development, LLC. I live in a small residential community whose homeowners' association is attached to Margaritaville Resort on Lake Conroe. Although the resort itself may have little concern for the rising cost of water and sewer, our small neighborhood consists of a large population of retirees. Preexisting residential water and sewer rates for our community were already high, compared to neighboring communities. Allowing the acquisition of Conroe Resort Utilities by Undine Development will raise these utility rates beyond what is manageable for many of our retirees. Unprecedented inflation is already hitting our community hard. Allowing unregulated pricing on a basic, necessary utility will add fuel to the fire. Personally, I am set to retire from a career in teaching in just a few months. My State funded retirement annuity was already a source of concern given it does not provide for cost of living adjustments (COLA). TRS retirees among many others cannot afford to allow companies such as Undine Development, LLC to price gouge. You must regulate the cost of this basic and essential resource. Given water/sewer is already an expensive utility in our area, prior to purchasing my home 12 years ago, I evaluated the cost of water in my neighborhood compared to neighboring communities. Allowing Undine to impose exorbitant water/sewer rates in our neighborhood also has the potential of devastating the property values within our community.

Jean Niland-McGrath
27 La Costa Drive
Montgomery, TX 77356
281-352-9055