



## **Filing Receipt**

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**Item Number - 47**

# HUSCH BLACKWELL

Chris Reeder  
Partner

111 Congress Avenue  
Suite 1400  
Austin, TX 78701  
Direct: 512.479.1154  
Fax: 512.479.1101  
chris.reeder@huschblackwell.com

November 15, 2023

## VIA ONLINE SUBMISSION

Filing Clerk  
Public Utility Commission of Texas  
1701 North Congress Avenue  
Austin, TX 78701

Re: Project No. 53710 – *Project to Monitor Distribution and Usage of PURA Chapter 39, Subchapter N Proceeds* – Champion Energy Services, LLC

Dear Sir or Madam:

On June 14, 2022, Commission Staff (“Staff”) filed a memorandum informing the Public Utility Commission of Texas (“PUC” or “Commission”) that it would conduct an audit of the distribution and use of debt obligation bond proceeds following the filing of initial distribution reports.<sup>1</sup> On June 22, 2022, Champion Energy Services (“CES”) received proceeds of the debt obligation bonds that were issued under Public Utility Regulatory Act (“PURA”) Chapter 39, Subchapter N and the PUC’s Debt Obligation Order.<sup>2</sup>

On November 15, 2022, CES filed its Initial Status Report with the Commission in fulfillment of Commission Staff’s June 14, 2022 memorandum, requiring an Initial Status Report to be submitted on or before such date (the “Memorandum”). The Memorandum requires that if CES held any securitization proceed amounts left to be distributed as of the Initial Status Report, that it must also file Quarterly Status Reports beginning November 15, 2022 discussing updated information on securitization proceed distribution. CES therefore submits its fourth and final Quarterly Status Report, attached hereto as Exhibit A, as required by the Memorandum.

The information contained in the Quarterly Status Report is highly sensitive and confidential business information that if disclosed, would cause CES substantial competitive

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<sup>1</sup> *Compliance Filing for Docket No. 52322 (Application of Electric Reliability Council of Texas, Inc. for a Debt Obligation Order Pursuant to Chapter 39, Subchapter N, of the Public Utility Regulatory Act), Docket No. 52710, Commission Staff’s Memorandum Regarding Distribution and Usage of PURA Chapter 39, Subchapter N Proceeds (Jun. 14, 2022); Project to Monitor Distribution and Usage of PURA Chapter 39, Subchapter N Proceeds, Docket No. 53710, Commission Staff’s Memorandum Regarding Distribution and Usage of PURA Chapter 39, Subchapter N Proceeds (Jun. 21, 2022).*

<sup>2</sup> *Application of Electric Reliability Council of Texas, Inc. for a Debt Obligation Order Pursuant to Chapter 39, Subchapter N, of the Public Utility Regulatory Act, Docket No. 52322, Debt Obligation Order (Oct. 13, 2021).*

harm and thus should be considered exempt from disclosure to the public pursuant to §§ 552.101 and 552.110 of the Texas Government Code. Quarterly Status Reports, similar to the previously filed distribution plan and Initial Status Report, are being filed under seal in accordance with the requirements of 16 Tex. Admin. Code ("TAC") § 22.71(d), including, without limitation, 16 TAC § 22.71(d)(4), and should be maintained as confidential in the Commission's files.

Thank you for your attention to this matter.

Yours very truly,

A handwritten signature in black ink, appearing to read "Chris Reeder", with a long horizontal flourish extending to the right.

Chris Reeder  
Champion Energy Services, LLC

Enclosure