



## **Filing Receipt**

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**Control Number - 52709**

**Item Number - 67**

**DOCKET NO. 52709**

<b>COMPLIANCE FILING FOR DOCKET</b>	<b>§</b>	<b>PUBLIC UTILITY COMMISSION</b>
<b>NO. 52321 (APPLICATION OF</b>	<b>§</b>	
<b>ELECTRIC RELIABILITY COUNCIL</b>	<b>§</b>	<b>OF TEXAS</b>
<b>OF TEXAS INC. FOR A DEBT</b>	<b>§</b>	
<b>OBLIGATION ORDER PURSUANT TO</b>	<b>§</b>	
<b>CHAPTER 39, SUBCHAPTER M, OF</b>	<b>§</b>	
<b>THE PUBLIC UTILITY</b>	<b>§</b>	
<b>REGULATORY ACT)</b>	<b>§</b>	

**ORDER NO. 18**

**ADDRESSING ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC. AND  
TEXAS ELECTRIC MARKET STABILIZATION FUNDING M LLC'S  
JOINT NOTICE OF INTENT TO AMEND  
THE 2021 SERIES SUPPLEMENT TO THE INDENTURE**

This Order address the joint notice (the Joint Notice) by Electric Reliability Council of Texas, Inc. (ERCOT) and its wholly owned subsidiary, Texas Electric Market Stabilization Funding M LLC (the Issuer) filed on November 12, 2024 of the Issuer's intent to amend provisions of the 2021 Series Supplement to the Indenture. No objections to ERCOT and the Issuer's Joint Notice were made.

On November 22, 2024 Commission Staff filed a recommendation in this docket. Commission Staff recommended that ERCOT and the Issuer's Joint Notice be found sufficient and complete and consistent with the requirements of Section 9.02 of the Indenture and in compliance with PURA, and the relevant provisions of the Debt Obligation Order. Additionally, Commission Staff recommended that ERCOT and the Issuer's proposed amendment to the 2021 Series Supplement to the Indenture described in the Joint Notice be approved.

Consistent with Commission Staff's recommendation, ERCOT and the Issuer's Joint Notice is found to be sufficient, complete, and in compliance with PURA, the relevant provisions of the Debt Obligation Order and the requirements of Section 9.02 of the Indenture. ERCOT and

the Issuer's proposed amendment to the 2021 Series Supplement to the Indenture described in the Joint Notice is approved, as filed, to be effective December 16, 2024.

This docket will remain open for future compliance obligations.

**Signed at Austin, Texas on the \_\_th day of November 2024.**

**PUBLIC UTILITY COMMISSION OF TEXAS**

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**HUNTER BURKHALTER**  
**CHIEF ADMINISTRATIVE LAW JUDGE**