

Filing Receipt

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DOCKET NO. 52709

COMPLIANCE FILING FOR DOCKET	§	PUBLIC UTILITY COMMISSION
NO. 52321 (APPLICATION OF	§	
ELECTRIC RELIABILITY COUNCIL	§	OF TEXAS
OF TEXAS INC. FOR A DEBT	§	
OBLIGATION ORDER PURSUANT TO	§	
CHAPTER 39, SUBCHAPTER M, OF	§	
THE PUBLIC UTILITY	§	
REGULATORY ACT)	§	

ORDER NO. 10 ADDRESSING ERCOT'S MARCH 1, 2023 PLAN FOR REPLENISHMENT OF FINANCIAL REVENUE AUCTION RECIEPTS

This Order addresses the sufficiency of the March 1, 2023 plan, filed by the Electric Reliability Council of Texas, Inc. (ERCOT), for the replenishment of the financial auction receipts that were used by ERCOT to temporarily reduce amounts short-paid to market participants during and after Winter Storm Uri.

Under Ordering Paragraph 45B of the Debt Obligation Order in Docket No. 52321,¹ if "the financial revenue auction receipts used by ERCOT to temporarily reduce amounts short-paid to wholesale market participants [which ERCOT refers to as 'the CRR Funds'] are not replenished through the securitization authorized" in the Debt Obligation Order, then ERCOT is obliged to file a plan for full replenishment in this docket. ERCOT's March 1, 2023 filing constitutes that plan. ERCOT explains that, since the issuance of the Debt Obligation Order, ERCOT has fully replenished the formerly outstanding CRR Funds. In the plan, ERCOT details the steps it took and amounts it collected to accomplish the full reimbursement.

On March 8, 2023, Commission Staff recommended that ERCOT's plan be found sufficient.

No objections were filed in response to the plan or Commission Staff's recommendation.

¹ Application of the Electric Reliability Council of Texas, Inc. for a Debt Obligation Order Pursuant to Chapter 39, Subchapter M, of the Public Utility Regulatory Act, Docket No. 52321, Debt Obligation Order (Oct. 13, 2021).

The administrative law judge finds ERCOT's plan sufficient, complete, and in compliance with PURA² and the Debt Obligation Order. The ALJ further finds that ERCOT has satisfied the requirements of Ordering Paragraph 45B of the Debt Obligation Order.

This docket will remain open for further compliance obligations.

Signed at Austin, Texas the 13th day of March 2023.

PUBLIC UTILITY COMMISSION OF TEXAS

HUNTER BURKHALTER

CHIEF ADMINISTRATIVE LAW JUDGE

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² Public Utility Regulatory Act, Tex. Util. Code §§ 11.001-66.016.