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PUC DOCKET NO. 52322

APPLICATION OF THE ELECTRIC	§	PUBLIC UTILITY COMMISSION
RELIABILITY COUNCIL OF TEXAS,	§	
INC. FOR A DEBT OBLIGATION	§	
ORDER TO FINANCE UPLIFT	§	OF TEXAS
BALANCES UNDER PURA CHAPTER	§	
39, SUBCHAPTER N, AND REQUEST	§	
FOR GOOD CAUSE EXCEPTION	§	

**ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.’S
NOTICE OF HEARING**

Electric Reliability Council of Texas, Inc. (“ERCOT”) files this Notice of Hearing in accordance with Order No. 4 in this docket. The Notice of Hearing is Attachment A to this pleading.

ERCOT provided the Notice of Hearing to all market participants on August 9, 2021. A copy of the market notice provided to market participants on August 9, 2021 is Attachment B to this pleading.

WINSTEAD PC

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ATTORNEYS FOR ERCOT

CERTIFICATE OF SERVICE

This document was filed on the Commission Interchange website on August 10, 2021. In accordance with Order No. 2 in this docket, filing a document on the Commission's Interchange website constitutes service of the document on all parties to this proceeding.

/s/ Ron H. Moss
Ron H. Moss

ATTACHMENT A

PUC DOCKET NO. 52322

APPLICATION OF THE ELECTRIC	§	PUBLIC UTILITY COMMISSION
RELIABILITY COUNCIL OF TEXAS,	§	
INC. FOR A DEBT OBLIGATION	§	
ORDER TO FINANCE UPLIFT	§	OF TEXAS
BALANCES UNDER PURA CHAPTER	§	
39, SUBCHAPTER N, AND REQUEST	§	
FOR GOOD CAUSE EXCEPTION	§	

Notice of Hearing

Notice is given of the hearing on the merits in Docket No. 52322, *Application of Electric Reliability Council of Texas, Inc. for a Debt Obligation Order Pursuant to PURA Chapter 39, Subchapter N, and Request for Good Cause Exception*. The hearing, which will be conducted by the Public Utility Commission of Texas (“Commission”), will begin at 1:00 p.m. on August 24, 2021 and may continue on August 25, 2021. The hearing will be in-person and will be held in the Commissioners’ Hearing Room, 7th floor of the William B. Travis Building, 1701 North Congress Avenue, Austin, Texas 78701. The Commission has authority and jurisdiction to conduct the hearing and to grant the relief requested under Subchapter N of Chapter 39 of the Public Utility Regulatory Act (“PURA”).

In Docket No. 52322, Electric Reliability Council of Texas, Inc. (“ERCOT”) seeks Commission approval of a Debt Obligation Order authorizing ERCOT to finance an uplift balance, as that term is defined in PURA § 39.652. If the Commission approves ERCOT’s application, ERCOT will obtain securitization financing of up to \$2.1 billion, plus reasonable costs, in accordance with PURA § 39.653. Proceeds from the securitization financing will be used to finance reliability deployment adder charges and ancillary service costs that exceeded the Commission’s system-wide offer cap and that were uplifted to Load-Serving Entities (“LSE”) based on consumption during the period of emergency, as that term is defined in PURA § 39.652.

If the Commission approves the financing, ERCOT will collect uplift charges from Qualified Scheduling Entities that represent LSEs, except those LSEs that opt out in accordance with PURA § 39.653(d). The uplift charges will be assessed on a load ratio share basis, including for LSEs that enter the market after the Debt Obligation Order is issued.

ATTACHMENT B

From: ERCOT Client Services <clientservices@ercot.com>
Sent: Monday, August 9, 2021 2:35 PM
To: Notice_Legal_Notifications@lists.ercot.com
Cc: Ercot Account Managers; Market Support Services
Subject: W-B080921-01 Notice of Hearing on the Merits in PUC Docket No. 52322
Attachments: Docket No. 52322 - Notice of Hearing.pdf

NOTICE DATE: August 9, 2021

NOTICE TYPE: W-B080921-01 Legal

SHORT DESCRIPTION: Notice of Hearing on the Merits in PUC Docket No. 52322

INTENDED AUDIENCE: All Market Participants

DAYS AFFECTED: August 24-25, 2021

LONG DESCRIPTION: A hearing on the merits in Public Utility Commission of Texas (PUC) Docket No. 52322, *Application of the Electric Reliability Council of Texas, Inc. for a Debt Obligation Order to Finance Uplift Balances under PURA Chapter 39, Subchapter N, for an Order Initiating a Parallel Docket, and for a Good Cause Exception*, has been scheduled for August 24 and 25, 2021. The hearing will be in-person and will be held in the Commissioners' Hearing Room, 7th floor of the William B. Travis Building, 1701 North Congress Avenue, Austin, Texas 78701.

Additional details regarding the hearing can be found in the attached Notice of Hearing.

ADDITIONAL INFORMATION: Filings made in PUC Docket No. 52322 can be found on the PUC Interchange at this [link](#).

CONTACT: If you have any questions, please contact your ERCOT Account Manager. You may also call the general ERCOT Client Services phone number at (512) 248-3900 or contact ERCOT Client Services via email at ClientServices@ercot.com.

If you are receiving email from a public ERCOT distribution list that you no longer wish to receive, please follow this link in order to unsubscribe from this list: <http://lists.ercot.com>.

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