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City of Copperas Cove, Texas

Nonmajor Special Revenue Funds

Hotel/Motel Tax Fund – To account for taxes which are used for the promotion of tourism as well as the enhancement of culture and recreation within the City.

Drainage Utility Fund – To account for the drainage assessment fees and grants.

Municipal Court Fund – To account for funds required to be utilized to improve technology, security, and efficiency and the Municipal Court.

Texas Community Development Loan Fund – To account for state development loans for business growth.

Tobacco Grant Fund – To account for funds that are required to be used for tobacco education and compliance with state laws prohibiting the sale of tobacco to minors.

Homeland Security Grants Fund – To account for Staffing for Adequate Fire and Emergency Response (SAFER) grant and the Radio Antenna Tower grant which are funded through the U.S. Department of Homeland Security.

FEMA Grant Fund – To account for activity related to federal assistance awarded to the City by FEMA.

City-Wide Grants Fund – To account for activity related to state and federal assistance.

Park Improvements Fund – To account for activity related to city park repairs, maintenance and improvements.

Street Maintenance Fund – To account for activity related to street maintenance.

City of Copperas Cove, Texas
 Nonmajor Special Revenue Funds
 Combining Balance Sheet
 September 30, 2020

	Hotel/Motel Tax	Drainage Utility	Municipal Court	Texas Community Development Loan
ASSETS				
Cash and investments	\$ 155,990	\$ 2,111,141	\$ 54,494	\$ 162,731
Receivables (net of allowance)				
Taxes	37,399	-	-	-
Accounts	-	553,214	-	1,070
Fines	-	-	4,930	-
Grants	-	-	-	-
Due from other funds	-	-	-	-
Prepaid items	-	-	-	-
Notes receivable	-	-	-	44,469
TOTAL ASSETS	\$ 193,389	\$ 2,664,355	\$ 59,424	\$ 208,270
LIABILITIES				
Accounts payable	\$ 17,590	\$ 5,533	\$ 261	\$ -
Due to other funds	-	-	-	-
Accrued liabilities	-	9,027	673	-
Unearned revenue	-	-	-	-
Total liabilities	17,590	14,560	934	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable				
Municipal Court fines	-	-	4,930	-
Total deferred inflows of resources	-	-	4,930	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	175,799	2,649,795	53,560	208,270
Total fund balances	175,799	2,649,795	53,560	208,270
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 193,389	\$ 2,664,355	\$ 59,424	\$ 208,270

Tobacco Grant	Homeland Security Grants	FEMA Grant	City-Wide Grants	Parks Improvements	Street Maintenance	Total Nonmajor Special Revenue Funds
\$ 23,067	\$ -	\$ 3,906	\$ 359,238	84,448	\$ 979,727	\$ 3,934,742
-	-	-	-	400	86,144	123,943
-	-	-	-	-	-	554,284
-	-	-	-	-	-	4,930
-	2,325,439	-	-	-	-	2,325,439
-	-	-	40	-	-	40
-	-	-	-	-	-	-
-	-	-	-	-	-	44,469
\$ 23,067	\$ 2,325,439	\$ 3,906	\$ 359,278	\$ 84,848	\$ 1,065,871	\$ 6,987,847
\$ -	\$ 290,033	\$ -	\$ -	\$ 8,575	\$ 147,519	\$ 469,511
-	1,998,260	-	-	-	-	1,998,260
-	-	-	-	-	5,734	15,434
23,067	36,995	-	359,238	245	-	419,545
23,067	2,325,288	-	359,238	8,820	153,253	2,902,750
-	-	-	-	-	-	4,930
-	-	-	-	-	-	4,930
-	-	-	-	-	-	-
-	151	3,906	40	76,028	912,618	4,080,167
-	151	3,906	40	76,028	912,618	4,080,167
\$ 23,067	\$ 2,325,439	\$ 3,906	\$ 359,278	\$ 84,848	\$ 1,065,871	\$ 6,987,847

City of Copperas Cove, Texas

Nonmajor Special Revenue Funds
 Combining Statement of Revenues, Expenditures,
 and Changes in fund Balances
 For the Fiscal Year Ended September 30, 2020

	Hotel/Motel Tax	Drainage Utility	Municipal Court	Texas Community Development Loan
REVENUES				
Taxes	\$ 149,084	\$ -	\$ -	\$ -
Charges for services	-	932,074	-	-
Intergovernmental	-	-	-	-
Fines	-	-	32,615	-
Investment income	226	15,099	200	1,315
Miscellaneous	-	1,986	-	-
Total revenues	149,310	949,159	32,815	1,315
EXPENDITURES				
Current				
Community services	103,330	-	-	-
Highways and streets	-	379,429	-	-
Public safety	-	-	23,626	-
Capital outlay	-	63,250	-	-
Debt service				
Principal retirement	-	-	4,000	-
Interest and fiscal charges	-	-	550	-
Total expenditures	103,330	442,679	28,176	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	45,980	506,480	4,639	1,315
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	4,458	-	-
Transfers in	-	-	-	-
Transfers out	-	(179,848)	-	-
Total other financing sources (uses)	-	(175,390)	-	-
NET CHANGE IN FUND BALANCES	45,980	331,090	4,639	1,315
Fund balances, beginning of year	129,819	2,318,705	48,921	206,955
FUND BALANCES, end of year	<u>\$ 175,799</u>	<u>\$ 2,649,795</u>	<u>\$ 53,560</u>	<u>\$ 208,270</u>

Tobacco Grant	Homeland Security Grants	FEMA Grant	City-Wide Grants	Parks Improvements	Street Maintenance	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	498,119	\$ 647,203
-	-	-	-	54,234	-	986,308
3,273	2,701,453	-	-	-	-	2,704,726
-	-	-	-	-	-	32,615
-	-	-	-	126	2,043	19,009
-	-	-	-	-	-	1,986
<u>3,273</u>	<u>2,701,453</u>	<u>-</u>	<u>-</u>	<u>54,360</u>	<u>500,162</u>	<u>4,391,847</u>
-	1,056	-	-	25,358	-	129,744
-	-	-	-	-	522,062	901,491
3,273	1,859,721	-	-	-	-	1,886,620
-	841,148	-	-	-	-	904,398
-	-	-	-	-	-	4,000
-	-	-	-	-	-	550
<u>3,273</u>	<u>2,701,925</u>	<u>-</u>	<u>-</u>	<u>25,358</u>	<u>522,062</u>	<u>3,826,803</u>
-	(472)	-	-	29,002	(21,900)	565,044
-	-	-	-	-	-	4,458
-	-	-	-	-	-	-
-	-	-	-	-	-	(179,848)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(175,390)</u>
-	(472)	-	-	29,002	(21,900)	389,654
-	623	3,906	40	47,026	934,518	3,690,513
<u>\$ -</u>	<u>\$ 151</u>	<u>\$ 3,906</u>	<u>\$ 40</u>	<u>\$ 76,028</u>	<u>\$ 912,618</u>	<u>\$ 4,080,167</u>

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City of Copperas Cove, Texas

Nonmajor Capital Projects Funds

2014 Tax Supported Certificates of Obligation Fund – To account for the proceeds from tax supported certificates of obligation to be used for constructing and acquiring various capital assets.

2015 Tax Supported Certificates of Obligation Fund – To account for the proceeds from tax supported certificates of obligation to be used for constructing and acquiring various capital assets.

2017 Tax Supported Certificates of Obligation Fund – To account for the proceeds from tax supported certificates of obligation to be used for constructing and acquiring various capital assets.

2018 Tax Supported Certificates of Obligation Fund – To account for the proceeds from tax supported certificates of obligation to be used for constructing and acquiring various capital assets.

2019 Tax Supported Certificates of Obligation Fund – To account for the proceeds from tax supported certificates of obligation to be used for constructing and acquiring various capital assets.

2020 Tax Supported Certificates of Obligation Fund – To account for the proceeds from tax supported certificates of obligation to be used for constructing and acquiring various capital assets.

Other Capital Projects Fund – To account for the remaining proceeds and use of projects.

City of Copperas Cove, Texas
 Nonmajor Capital Projects Funds
 Combining Balance Sheet
 September 30, 2020

	2014 Tax Supported Certificates of Obligation	2015 Tax Supported Certificates of Obligation	2017 Tax Supported Texpool and Texstar	2018 Tax Supported Certificates of Obligation
ASSETS				
Cash and investments	\$ 37,677	\$ 368,254	\$ 2,095,794	\$ 1,548,448
TOTAL ASSETS	\$ 37,677	\$ 368,254	\$ 2,095,794	\$ 1,548,448
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ -	\$ -	-	\$ 46,561
Retainage payable	-	-	-	-
Total liabilities	-	-	-	46,561
Fund balances				
Restricted	37,677	368,254	2,095,794	1,501,887
Total fund balances	37,677	368,254	2,095,794	1,501,887
TOTAL LIABILITIES AND FUND BALANCES	\$ 37,677	\$ 368,254	\$ 2,095,794	\$ 1,548,448

2019 Tax Supported Certificates of Obligation	2020 Tax Supported Certificates of Obligation	Other Capital Projects	Total Nonmajor Capital Projects Funds
\$ 4,211,740	\$ 2,261,935	\$ 21,162	\$ 10,545,010
\$ 4,211,740	\$ 2,261,935	\$ 21,162	\$ 10,545,010
\$ 6,243	\$ 3,250	\$ -	\$ 56,054
-	-	-	-
6,243	3,250	-	56,054
4,205,497	2,258,685	21,162	10,488,956
4,205,497	2,258,685	21,162	10,488,956
\$ 4,211,740	\$ 2,261,935	\$ 21,162	\$ 10,545,010

City of Copperas Cove, Texas

Nonmajor Capital Projects Funds
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balances
 For the Fiscal Year Ended September 30, 2020

	2014	2015	2017	2018
	Tax Supported Certificates of Obligation	Tax Supported Certificates of Obligation	Tax Supported Certificates of Obligation	Tax Supported Certificates of Obligation
REVENUES				
Investment income	\$ 4,718	\$ 7,788	\$ 10,023	\$ 18,420
Total revenues	4,718	7,788	10,023	18,420
EXPENDITURES				
Capital outlay	640,185	641,247	309,150	489,167
Debt service				
Interest and fiscal charges	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	640,185	641,247	309,150	489,167
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(635,467)	(633,459)	(299,127)	(470,747)
OTHER FINANCING SOURCES (USES)				
Issuance of bonds	-	-	-	-
Premium on bonds	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(635,467)	(633,459)	(299,127)	(470,747)
Fund balances, beginning of year	673,144	1,001,713	2,394,921	1,972,634
FUND BALANCES, end of year	\$ 37,677	\$ 368,254	\$ 2,095,794	\$ 1,501,887

2019	2020		
Tax Supported	Tax Supported	Other Capital	Total Nonmajor
Certificates of	Certificates of	Projects	Capital Projects
Obligation	Obligation		Funds
\$ 47,293	\$ 669	\$ 740	\$ 89,651
47,293	669	740	89,651
1,120,251	378,796	80,931	3,659,727
-	-	660	660
-	47,655	-	47,655
1,120,251	426,451	81,591	3,708,042
(1,072,958)	(425,782)	(80,851)	(3,618,391)
-	2,485,000	-	2,485,000
-	199,467	-	199,467
-	-	-	-
-	2,684,467	-	2,684,467
(1,072,958)	2,258,685	(80,851)	(933,924)
5,278,455	-	102,013	11,422,880
<u>\$ 4,205,497</u>	<u>\$ 2,258,685</u>	<u>\$ 21,162</u>	<u>\$ 10,488,956</u>

City of Copperas Cove, Texas
 General Fund
 Schedule of Revenues
 Budget and Actual (Budgetary Basis)
 For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
TAXES				
Current ad valorem	\$ 6,681,125	\$ 6,681,125	\$ 6,653,024	\$ (28,101)
Delinquent ad valorem	43,500	36,472	27,618	(8,854)
Penalty and interest	40,500	39,424	40,344	920
Franchise	1,430,430	1,452,131	1,379,274	(72,857)
Sales	3,590,104	3,590,104	4,016,828	426,724
Mixed drink	25,600	25,600	21,319	(4,281)
Bingo	148,000	114,281	159,308	45,027
Total taxes	11,959,259	11,939,137	12,297,715	358,578
LICENSES				
Bicycle	-	-	-	-
Contractors	23,000	23,000	31,870	8,870
Animal	5,000	5,000	2,946	(2,054)
Taxi cab	180	180	180	-
Vicious/dangerous animal	750	750	700	(50)
Wrecker	700	1,900	2,210	310
Food establishment	12,500	11,000	11,370	370
Food handlers	4,000	3,000	1,277	(1,723)
Total licenses	46,130	44,830	50,553	5,723
PERMITS				
Building	90,000	110,000	186,176	76,176
Street cuts	4,500	4,500	9,329	4,829
Electrical	28,000	28,000	39,868	11,868
Solicitors	1,200	1,500	2,420	920
Natural gas lines	1,600	1,300	300	(1,000)
Garage sale	6,000	6,000	2,570	(3,430)
Plumbing	48,000	50,000	68,419	18,419
Mechanical	20,000	25,000	37,878	12,878
Car wash	350	350	75	(275)
Signs	2,000	2,000	2,230	230
Swimming pools	500	700	880	180
Ambulance license	3,000	6,000	3,000	(3,000)
Certificate of occupancy	3,000	3,000	4,020	1,020
Alarms	3,000	3,200	3,440	240
Alcohol license	4,400	4,400	3,930	(470)
Food workers	200	200	0	(200)
Burn Permits	1,200	2,400	4,700	2,300
Conditional Use	700	360	0	(360)
Land disturbance	100	100	105	5
Total permits	217,750	249,010	369,340	120,330

City of Copperas Cove, Texas

General Fund

Schedule of Revenues

Budget and Actual (Budgetary Basis) – Continued

For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
CHARGES FOR SERVICES				
Cemetery plot sales	15,000	15,000	22,150	7,150
Football fees	21,365	15,296	-	(15,296)
Basketball fees	29,375	25,271	34,136	8,865
Volleyball entry fees	8,500	7,200	-	(7,200)
Youth baseball fees	43,690	-	400	400
Youth softball fees	15,550	-	10	10
Soccer Registration Fees	52,092	30,561	50,474	19,913
Special events	39,595	-	-	-
Adult softball fees	7,300	3,000	800	(2,200)
Concession sales	4,500	1,500	1,831	331
Flag football Fees	9,064	6,000	4,504	(1,496)
Camp Registration fees	-	18,734	7,350	(11,384)
Adult dodgeball fees	1,300	-	-	-
Recreational classes	1,800	-	-	-
Swimming lessons	18,025	24,000	10,425	(13,575)
Swimming pool	53,493	60,000	25,608	(34,392)
Community building rental	25,569	10,000	6,472	(3,528)
Library meeting room rental	6,000	2,000	1,600	(400)
Library miscellaneous	13,000	10,000	10,644	644
Animal shelter fees	31,000	31,000	28,380	(2,620)
Ambulance fees	1,100,000	1,100,000	1,131,402	31,402
Notary fees	500	200	125	(75)
Print/copy fees	100	50	16	(34)
Mowing/mowing liens revenue	18,000	23,000	20,732	(2,268)
Sale of city maps	100	100	-	(100)
NSF charge fees	-	-	30	30
Plat filing fees	7,500	18,026	34,736	16,710
RV park fees	-	-	-	-
Police overtime reimbursement	3,150	4,000	3,150	(850)
Police restitution	770	800	770	(30)
Festival reimbursements	-	-	-	-
Senior program fees	869	1,669	869	(800)
Open records	300	300	206	(94)
Pool rental	4,800	4,800	8,300	3,500
Animal identification	8,000	9,000	7,860	(1,140)
Re-inspection fees	9,000	11,000	20,861	9,861
Fire related response revenue	-	124	124	-
Animal tranquilization fees	50	130	70	(60)
Street sign	325	200	100	(100)
Fire inspection fees	6,248	4,600	6,248	1,648
Fire testing fees	-	-	-	-
Food manager class	-	-	-	-
Rezoning request fees	-	-	4,680	4,680
Variance request fees	2,000	2,860	445	(2,415)
Other charges for services	3,380	4,300	4,300	-
Total charges for services	1,561,310	1,444,721	1,449,808	5,087

City of Copperas Cove, Texas

General Fund

Schedule of Revenues

Budget and Actual (Budgetary Basis) – Continued

For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
FINES				
Municipal court fines	244,498	242,498	222,383	(20,115)
Traffic violations	133,432	135,050	106,429	(28,621)
Library fines	4,000	2,500	1,807	(693)
Arrest warrants	21,857	19,857	16,250	(3,607)
Child safety fund	12,488	9,988	7,700	(2,288)
State court fees	40,905	34,905	39,100	4,195
HB 70 fees	11,918	9,918	9,130	(788)
Arresting officer fees	25,755	22,755	19,172	(3,583)
Civil justice fee	40	40	11	(29)
Juvenile	303	250	250	-
Admin fee - defensive driving	17,473	16,000	11,450	(4,550)
Admin Fee - Truancy	-	3,600	5,570	1,970
Penalties - false alarm	1,500	1,000	2,700	1,700
Total fines	514,169	498,361	441,952	(56,409)
INVESTMENT INCOME				
Investment income	110,607	97,163	76,318	(20,845)
Total investment income	110,607	97,163	76,318	(20,845)
MISCELLANEOUS				
Rental	30,184	29,283	29,811	528
CCISD liason funding	159,398	139,863	139,863	-
Miscellaneous	1,211,156	1,195,805	1,149,741	(46,064)
Total miscellaneous	1,400,738	1,364,951	1,319,415	(45,536)
INTERGOVERNMENTAL				
Grants	3,812	3,812	4,642	830
Total intergovernmental	3,812	3,812	4,642	830
TOTALS	\$ 15,813,775	\$ 15,641,985	\$ 16,009,743	\$ 367,758

City of Copperas Cove, Texas
 General Fund
 Schedule of Expenditures
 Budget and Actual (Budgetary Basis)
 For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
GENERAL GOVERNMENT				
City council	\$ 43,351	\$ 43,351	\$ 25,311	\$ 18,040
City manager	251,200	251,200	244,286	6,914
Financial services and accounting	777,905	777,905	757,955	19,950
Information systems	325,231	325,231	292,143	33,088
City secretary	138,954	138,954	130,254	8,700
City attorney	124,792	124,792	92,667	32,125
Public Information	82,582	82,582	86,238	(3,656)
Personnel	281,091	282,591	308,778	(26,187)
Planning	241,829	242,229	249,033	(6,804)
Nondepartmental	550,700	550,700	785,728	(235,028)
Engineering	62,080	62,080	114,837	(52,757)
Total general government	2,879,715	2,881,615	3,087,230	(205,615)
COMMUNITY SERVICES				
Parks and recreation	1,400,571	1,404,571	1,215,610	188,961
Library	419,457	425,257	408,072	17,185
Code and health	170,417	170,417	162,162	8,255
Total community services	1,990,445	2,000,245	1,785,844	214,401
FLEET AND FACILITY SERVICES				
Fleet maintenance	288,334	288,334	294,903	(6,569)
Total fleet and facility services	288,334	288,334	294,903	(6,569)
HIGHWAYS AND STREETS				
Highways and streets	605,907	608,987	547,593	61,394
Total highways and streets	605,907	608,987	547,593	61,394
PUBLIC SAFETY				
Building inspections	337,271	338,171	304,641	33,530
Municipal court	400,816	400,816	383,704	17,112
Animal control	253,020	253,020	295,566	(42,546)
Police department	5,620,436	5,652,950	5,376,408	276,542
Fire/EMS department	4,496,845	4,504,209	2,906,703	1,597,506
Emergency management	6,065	6,065	6,309	(244)
Total public safety	11,114,453	11,155,231	9,273,331	1,881,900
TOTAL EXPENDITURES	\$ 16,878,854	\$ 16,934,412	\$ 14,988,901	\$ 1,945,511

City of Copperas Cove, Texas

Hotel/Motel Tax Fund

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual (Budgetary Basis)
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes	\$ 167,205	\$ 71,348	\$ 149,084	\$ 77,736
Investment income	132	132	226	94
Total revenues	167,337	71,480	149,310	77,830
EXPENDITURES				
Current				
Community services				
Services and charges	167,337	133,180	103,330	29,850
Public safety	-	-	-	-
Total expenditures	167,337	133,180	103,330	29,850
NET CHANGE IN FUND BALANCE	\$ -	\$ (61,700)	\$ 45,980	\$ 107,680

City of Copperas Cove, Texas

Drainage Utility Fund

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual (Budgetary Basis)
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Charges for services	\$ 971,930	\$ 971,930	\$ 932,074	\$ (39,856)
Investment income	17,400	17,400	15,099	(2,301)
Miscellaneous	10,157	3,925	1,986	(1,939)
Total revenues	999,487	993,255	949,159	(44,096)
EXPENDITURES				
Current				
Highways and streets				
Personnel services	373,315	353,924	319,466	34,458
Supplies and materials	27,470	27,239	13,565	13,674
Maintenance and repairs	26,930	29,453	24,760	4,693
Services and charges	29,034	28,320	21,638	6,682
Capital outlay				
Capital drainage projects	218,619	217,099	63,250	153,849
Total expenditures	675,368	656,035	442,679	213,356
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	324,119	337,220	506,480	169,260
OTHER FINANCING SOURCES (USES)				
Sales of capital assets	9,000	9,500	4,458	4,458
Transfers out	-	-	(179,848)	(179,848)
Total other financing sources (uses)	9,000	9,500	(175,390)	(175,390)
NET CHANGE IN FUND BALANCE	\$ 333,119	\$ 346,720	\$ 331,090	\$ (6,130)

City of Copperas Cove, Texas

Municipal Court Fund

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual (Budgetary Basis)
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Fines	\$ 40,115	\$ 40,115	\$ 32,615	\$ (7,500)
Investment income	326	326	200	(126)
Total revenues	40,441	40,441	32,815	(7,626)
EXPENDITURES				
Current				
Public safety				
Personnel	14,138	14,417	12,268	2,149
Supplies and materials	4,949	5,054	3,451	1,603
Maintenance and repairs	5,536	5,536	7,907	(2,371)
Debt service				
Principal retirement	-	-	4,000	(4,000)
Interest and fiscal charges	200	200	550	(350)
Total expenditures	24,823	25,207	28,176	(2,969)
NET CHANGE IN FUND BALANCE	\$ 15,618	\$ 15,234	\$ 4,639	\$ (10,595)

City of Copperas Cove, Texas

Tobacco Grant Fund

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual (Budgetary Basis)
For the Fiscal Year Ended September 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES				
Intergovernmental	\$ 27,450	\$ 27,450	\$ 3,273	\$ (24,177)
Total revenues	27,450	27,450	3,273	(24,177)
EXPENDITURES				
Current				
Public safety				
Personnel services	27,284	27,284	3,108	24,176
Supplies and materials	166	166	165	1
Total expenditures	27,450	27,450	3,273	24,177
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance, beginning of year			-	
FUND BALANCE, end of year			<u>\$ -</u>	

City of Copperas Cove, Texas

Homeland Security Grants

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual (Budgetary Basis)
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Intergovernmental	\$ 156,025	\$ 1,121,746	\$ 2,701,453	\$ 1,579,707
Total revenues	156,025	1,121,746	2,701,453	1,579,707
EXPENDITURES				
Current				
Public safety				
Personnel	66,628	62,628	2,658,204	(2,595,576)
Supplies and materials	20,670	23,085	20,629	2,456
Maintenance and repairs	-	-	1,161	(1,161)
Capital outlay				
Public safety	21,931	21,931	21,931	-
Total expenditures	109,229	107,644	2,701,925	(2,594,281)
NET CHANGE IN FUND BALANCE	\$ 46,796	\$ 1,014,102	\$ (472)	\$ (1,014,574)

City of Copperas Cove, Texas

Debt Service Fund

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual (Budgetary Basis)
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes	\$ 4,148,218	\$ 4,162,439	\$ 4,147,794	\$ (14,645)
Intergovernmental	132,150	132,150	133,925	1,775
Investment income	25,200	25,200	5,696,405	5,671,205
Miscellaneous	-	361	361	-
Total revenues	4,305,568	4,320,150	9,978,485	5,658,335
EXPENDITURES				
Debt service				
Principal retirement	2,633,000	2,633,000	2,861,584	(228,584)
Interest and fiscal charges	1,323,368	1,323,368	7,003,859	(5,680,491)
Total expenditures	3,956,368	3,956,368	9,865,443	(5,909,075)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	349,200	363,782	113,042	(250,740)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	2,019	-	(42,416)	(42,416)
Total other financing sources (uses)	2,019	-	(42,416)	(42,416)
NET CHANGE IN FUND BALANCE	\$ 351,219	\$ 363,782	\$ 70,626	\$ (293,156)

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City of Copperas Cove, Texas

Statistical Section

(All tables in the Statistical Section are Unaudited)



Statistical Section

- ❖ **Financial Trends Information:** This section provides understanding and assessment of how the City of Copperas Cove financial position has changed over time.
- ❖ **Revenue Capacity Information:** This information provides understanding and assessment of the factors affecting the City of Copperas Cove's ability to generate its own source revenues.
- ❖ **Debt Capacity Information:** The Debt Capacity section provides understanding and assessment of City of Copperas Cove debt burden and its ability to issue additional debt.
- ❖ **Demographic and Economic Information:** This information is used to provide understanding of the socioeconomic environment within which the City of Copperas Cove operates. This information will also facilitate comparison of financial statement data over time and among other governments.
- ❖ **Operating Information:** The operating information provides contextual information about the City of Copperas Cove operations and resources to assist in understanding and assessing the economic condition of the City.
- ❖ **Other Information:** The other information provides additional information which management of the City of Copperas Cove has determined to be useful to specific users of this report.



Financial Trends Information

City of Copperas Cove, Texas

Net Position by Component

Last Ten Fiscal Years

	Fiscal Year				
	2020	2019	2018	2017	2016
Governmental activities:					
Invested in capital assets, net of related debt	\$ 16,171,757	\$ 14,587,776	\$ 13,518,030	\$ 12,730,095	\$ 11,295,015
Restricted					
Debt service	554,499	483,873	217,905	337,912	693,078
Community services	575,612	501,102	343,755	310,804	310,804
Highways and streets	3,562,413	3,252,920	3,140,842	1,879,846	1,897,846
Public safety	229,510	179,363	48,767	34,741	34,741
Unrestricted	3,382,760	749,857	99,670	2,162,124	1,155,070
Total governmental activities net assets	\$ 24,476,551	\$ 19,754,891	\$ 17,368,969	\$ 17,455,522	\$ 15,386,554
Business-type activities:					
Invested in capital assets, net of related debt	\$ 25,171,135	\$ 23,105,717	\$ 13,200,778	\$ 20,954,140	\$ 23,926,500
Restricted					
Debt service	152,186	150,812	641,398	641,398	641,398
Unrestricted	15,981,110	15,607,777	22,254,438	12,846,151	8,122,697
Total business-type activities net assets	\$ 41,304,431	\$ 38,864,306	\$ 36,096,614	\$ 34,441,689	\$ 32,690,595
Primary government:					
Invested in capital assets, net of related debt	\$ 41,342,892	\$ 37,693,493	\$ 26,718,808	\$ 33,684,235	\$ 35,221,515
Restricted					
Debt service	706,685	634,685	859,303	979,310	1,334,476
Community services	575,612	501,102	343,755	310,804	310,804
Highways and streets	3,562,413	3,252,920	3,140,842	1,879,846	1,879,846
Public safety	229,510	179,363	48,767	34,741	34,741
Unrestricted	19,363,870	16,357,634	22,354,108	15,008,275	9,277,767
Total primary government net assets	\$ 65,780,982	\$ 58,619,197	\$ 53,465,583	\$ 51,897,211	\$ 48,059,149

Table 1

Fiscal Year				
2015	2014	2013	2012	2011
\$ 11,141,316	\$ 10,205,332	\$ 9,578,570	\$ 8,858,742	\$ 8,931,762
301,339	590,327	370,920	2,052,717	2,241,325
354,908	336,826	352,417	328,857	339,794
1,867,333	1,505,937	1,338,433	1,336,771	1,296,342
71,530	100,402	96,842	82,251	82,854
668,665	4,647,338	7,007,547	7,020,001	7,861,051
<u>\$ 14,405,091</u>	<u>\$ 17,386,162</u>	<u>\$ 18,744,729</u>	<u>\$ 19,679,339</u>	<u>\$ 20,753,128</u>
\$ 25,997,032	\$ 20,327,650	\$ 22,994,554	\$ 22,080,586	\$ 22,369,970
504,099	511,264	531,573	522,756	512,401
5,119,417	10,171,273	6,415,903	6,091,602	5,109,801
<u>\$ 31,620,548</u>	<u>\$ 31,010,187</u>	<u>\$ 29,942,030</u>	<u>\$ 28,694,944</u>	<u>\$ 27,992,172</u>
\$ 37,138,348	\$ 30,532,982	\$ 32,573,124	\$ 30,939,328	\$ 31,301,732
805,438	1,101,591	902,493	2,575,473	2,753,726
354,908	336,826	352,417	328,857	339,794
1,867,333	1,505,937	1,338,433	1,336,771	1,296,342
71,530	100,402	96,842	82,251	82,854
5,788,082	14,818,611	13,423,450	13,111,603	12,970,852
<u>\$ 46,025,639</u>	<u>\$ 48,396,349</u>	<u>\$ 48,686,759</u>	<u>\$ 48,374,283</u>	<u>\$ 48,745,300</u>

City of Copperas Cove, Texas

Changes in Net Position

Last Ten Fiscal Years

	Fiscal Year				
	2020	2019	2018	2017	2016
EXPENSES					
Governmental activities:					
General government	\$ 3,484,004	\$ 3,557,845	\$ 3,696,432	\$ 3,433,034	\$ 3,140,253
Community services	2,200,325	2,093,206	2,434,554	2,275,747	2,154,671
Fleet and facility maintenance	300,784	274,359	334,857	312,799	295,982
Highways and streets	2,021,629	1,530,288	1,552,336	1,671,135	1,669,455
Public safety	12,292,733	12,032,251	12,855,222	11,662,529	11,075,796
Interest on long-term debt	1,207,160	1,313,592	1,270,127	620,377	628,810
Total governmental activities expenses	21,506,635	20,801,541	22,143,528	19,975,621	18,964,967
Business-type activities:					
Water and sewer	10,492,326	9,975,419	10,590,491	9,400,345	8,811,109
Solid waste	3,903,165	3,616,568	3,570,483	3,141,524	3,470,827
Golf course	351,764	708,069	280,153	359,491	611,534
Total business-type activities expenses	14,747,255	14,300,056	14,441,127	12,901,360	12,893,470
Total primary government expenses	\$ 36,253,890	\$ 35,101,597	\$ 36,584,655	\$ 32,876,981	\$ 31,858,437
PROGRAM REVENUES					
Governmental activities:					
Charges for services:					
General government	\$ 1,538,140	\$ 1,272,650	\$ 1,273,656	\$ 1,628,374	\$ 300,308
Community services	340,640	511,092	402,634	44,458	367,740
Highways and streets	49,597	52,075	49,884	1,040,597	886,844
Public safety	1,675,988	1,800,469	1,810,806	1,028,910	1,467,624
Operating grants and contributions	2,709,367	149,047	190,466	1,094,061	289,597
Capital grants and contributions	-	-	-	-	-
Total governmental activities program revenues	6,313,732	3,785,333	3,727,446	4,836,400	3,312,113
Business-type activities:					
Charges for services:					
Water and sewer	12,910,843	12,679,351	12,549,442	11,170,415	10,701,271
Solid waste	4,570,951	4,389,524	4,283,886	4,311,325	4,127,047
Golf course	344,461	285,129	293,399	294,604	284,718
Capital grants and contributions	-	-	-	-	-
Total business-type activities program revenues	17,826,255	17,354,004	17,126,727	15,776,344	15,113,036
Total primary government program revenues	\$ 24,139,987	\$ 21,139,337	\$ 20,854,173	\$ 20,612,744	\$ 18,425,149

Fiscal Year				
2015	2014	2013	2012	2011
\$ 3,535,829	\$ 3,293,107	\$ 2,763,344	\$ 2,546,927	\$ 2,875,722
3,214,351	2,074,947	1,991,851	2,244,461	2,438,256
456,308	266,975	260,234	221,682	279,016
1,434,484	1,592,976	1,493,706	1,271,079	46,924,619
9,162,709	10,177,406	10,215,865	10,124,360	10,026,320
1,054,111	1,972,914	2,345,029	2,464,443	2,070,699
18,857,792	19,378,325	19,070,029	18,872,952	64,614,632
9,221,685	8,708,517	8,675,269	8,435,752	9,409,881
3,041,437	2,905,397	3,149,394	2,776,066	2,608,915
565,774	546,309	609,842	580,689	573,612
12,828,896	12,160,223	12,434,505	11,792,507	12,592,408
\$ 31,686,688	\$ 31,538,548	\$ 31,504,534	\$ 30,665,459	\$ 77,207,040
\$ 354,870	\$ 334,382	\$ 283,509	\$ 327,064	\$ 352,865
1,136,980	1,112,802	1,119,533	1,175,746	1,016,328
930,020	931,748	900,308	891,366	832,234
809,487	692,758	669,343	926,953	574,554
571,277	376,813	460,352	289,311	42,807,297
3,500	2,776	863	139,528	169,298
3,806,134	3,451,279	3,433,908	3,749,968	45,752,576
11,095,431	10,421,191	10,706,431	9,756,792	9,933,243
3,993,003	3,874,212	3,561,759	2,983,601	3,099,602
323,330	331,204	370,934	421,911	385,799
-	-	19,145	3,422	-
15,411,764	14,626,607	14,658,269	13,165,726	13,418,644
\$ 19,217,898	\$ 18,077,886	\$ 18,092,177	\$ 16,915,694	\$ 59,171,220

City of Copperas Cove, Texas

Changes in Net Position

Last Ten Fiscal Years

	Fiscal Year				
	2020	2019	2018	2017	2016
NET (EXPENSE) REVENUES					
Governmental activities	\$(15,192,903)	\$(17,016,208)	\$(18,416,082)	\$(15,139,221)	\$(15,652,854)
Business-type activities	3,079,000	3,053,948	2,685,600	2,874,984	2,219,566
Total primary government net expense	(12,113,903)	(13,962,260)	(15,730,482)	(12,264,237)	(13,433,288)
GENERAL REVENUES AND OTHER					
CHANGES IN NET POSITION					
Governmental activities:					
Ad valorem taxes	10,793,500	10,612,083	10,329,477	10,117,814	9,967,981
Sales taxes	1,318,160	3,918,847	3,760,150	3,150,848	2,842,678
Franchise taxes	4,514,912	1,366,766	1,351,657	1,292,338	1,258,920
Other taxes	454,739	422,274	386,141	511,161	443,966
Investment earnings	104,883	479,674	225,708	36,107	37,671
Miscellaneous	1,220,918	1,152,515	882,585	794,219	792,655
Transfers	1,507,451	1,449,971	1,393,811	1,323,702	1,272,446
Total governmental activities	19,914,563	19,402,130	18,329,529	17,226,189	16,616,317
Business-type activities:					
Investment earnings	364,144	635,516	218,873	79,591	57,383
Transfers	(1,507,451)	(1,449,971)	(1,393,811)	(1,321,858)	(1,272,446)
Miscellaneous	174,405	528,199	226,311	118,377	65,543
Total business-type activities	(968,902)	(286,256)	(948,627)	(1,123,890)	(1,149,520)
Total primary government	18,945,661	19,115,874	17,380,902	16,102,299	15,466,797
CHANGE IN NET POSITION					
Governmental activities	4,721,660	2,385,922	(86,553)	2,086,968	963,463
Business-type activities	2,110,098	2,767,692	1,736,973	1,751,094	1,070,046
Total primary government	\$ 6,831,758	\$ 5,153,614	\$ 1,650,420	\$ 3,838,062	\$ 2,033,509

		Fiscal Year				
2015	2014	2013	2012	2011		
\$ (15,927,046)	\$ (15,927,046)	\$ (15,636,121)	\$ (15,122,984)	\$ (18,862,056)		
2,466,384	2,466,384	2,223,764	1,373,219	826,236		
(13,460,662)	(13,460,662)	(13,412,357)	(13,749,765)	(18,035,820)		
9,742,586	9,430,398	8,994,705	8,873,472	8,590,003		
2,848,964	2,771,359	2,712,277	2,585,231	2,427,417		
1,375,791	1,359,461	1,361,973	1,361,161	1,315,430		
406,468	410,158	357,225	352,523	410,235		
101,631	42,537	67,321	17,072	16,923		
267,602	177,552	162,006	176,736	319,754		
1,157,733	1,137,835	1,046,004	683,000	961,309		
15,900,775	15,329,300	14,701,511	14,049,195	14,041,071		
37,684	33,707	19,806	12,553	15,194		
(1,157,733)	(1,137,835)	(1,046,004)	(683,000)	(961,309)		
128,586	22,764	49,520	-	-		
(991,463)	(1,081,364)	(976,678)	(670,447)	(946,115)		
14,909,312	14,247,936	13,724,833	13,378,748	13,094,956		
849,117	(597,746)	(934,610)	(1,073,789)	(4,820,985)		
1,591,405	1,385,020	1,247,086	702,772	(119,879)		
\$ 2,440,522	\$ 787,274	\$ 312,476	\$ (371,017)	\$ (4,940,864)		

City of Copperas Cove, TexasTax Revenues by Source
Last Ten Calendar Years**Table 3**

Calendar Year	Property	Sales	Franchise	Bingo	Mixed Beverage	Totals
2020	\$ 10,868,780	\$ 4,016,828	\$ 1,379,273	\$ 159,308	\$ 21,319	\$ 16,445,508
2019	10,596,749	3,486,721	1,326,499	161,860	27,894	15,599,723
2018	10,351,924	3,345,548	1,282,303	149,754	23,111	15,152,640
2017	10,173,259	3,052,800	1,364,477	147,776	18,472	14,756,784
2016	9,967,981	2,842,678	1,258,920	200,864	18,445	14,288,888
2015	9,822,405	2,848,964	1,375,791	217,438	18,740	14,283,337
2014	9,430,346	2,771,359	1,359,461	215,613	16,484	13,793,263
2013	9,004,301	2,712,277	1,361,974	162,492	12,081	13,253,125
2012	8,865,725	2,585,231	1,361,162	144,019	11,767	12,967,904
2011	8,609,036	2,427,417	1,315,430	197,213	13,527	12,562,623

Source: City of Copperas Cove Finance Department

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City of Copperas Cove, Texas

Fund Balances Governmental Funds Last Ten Fiscal Years

	Fiscal Year				
	2020	2019	2018	2017	2016
General fund					
Reserved					
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -
Inventory and prepaid items	-	-	-	-	-
Unreserved					
Designated for contingencies	-	-	-	-	-
Unreserved, undesignated	-	-	-	-	-
Nonspendable	199,834	205,290	84,054	83,943	90,108
Restricted	70,716	44,867	26,101	26,094	26,084
Assigned	50,725	50,626	50,488	50,393	50,362
Unassigned	10,676,420	8,087,888	7,672,813	7,223,706	6,318,661
Total general fund	\$ 10,997,695	\$ 8,388,671	\$ 7,833,456	\$ 7,384,136	\$ 6,485,215
All other governmental funds					
Reserved					
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Capital projects	-	-	-	-	-
Encumbrances	-	-	-	-	-
Inventory and prepaid items	-	-	-	-	-
Notes receivable	-	-	-	-	-
Unreserved, reported in					
Special revenue funds	-	-	-	-	-
Capital projects funds	-	-	-	-	-
Nonspendable	-	303	2,162	2,749	1,689
Restricted	15,123,622	15,596,963	11,341,953	9,987,513	6,106,861
Unassigned	-	-	-	-	-
Total all other governmental funds	\$ 15,123,622	\$ 15,597,266	\$ 11,344,115	\$ 9,990,262	\$ 6,108,550

Note: City of Copperas Cove first applied GASB Statement No. 54 in fiscal year 2011.

Table 4

		Fiscal Year				
2015	2014	2013	2012	2011		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
160,707	198,696	80,932	88,819	71,983		
9,457	9,452	9,446	9,430	22,680		
50,326	50,293	50,260	78,208	136,710		
6,152,451	5,582,265	6,116,257	5,684,953	5,362,117		
<u>\$ 6,372,941</u>	<u>\$ 5,840,706</u>	<u>\$ 6,256,895</u>	<u>\$ 5,861,410</u>	<u>\$ 5,593,490</u>		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
2,970	-	-	110,535	123,779		
7,775,142	21,665,093	24,548,350	15,918,697	5,188,837		
-	-	(3,072)	(1,228)	-		
<u>\$ 7,778,112</u>	<u>\$ 21,665,093</u>	<u>\$ 24,545,278</u>	<u>\$ 16,028,004</u>	<u>\$ 5,312,616</u>		

City of Copperas Cove, Texas

Changes in Fund Balances

Governmental Funds

Last Ten Fiscal Years

	Fiscal Year				
	2020	2019	2018	2017	2016
REVENUES					
Taxes	\$ 17,092,712	\$16,304,637	\$15,849,872	\$ 15,072,161	\$ 14,494,115
Charges for services	2,436,116	2,548,885	2,574,430	2,627,172	2,291,612
Intergovernmental	2,843,293	282,172	322,616	1,094,061	289,598
Fines	475,844	599,391	669,605	617,865	24,686
Licenses	189,139	210,584	56,975	57,584	563,503
Permits	369,340	275,040	235,970	314,747	220,944
Investment income	5,881,383	479,674	225,708	52,280	37,671
Miscellaneous	1,181,899	924,412	732,149	757,453	791,825
Total revenues	30,469,726	21,624,795	20,667,325	20,593,323	18,713,954
EXPENDITURES					
General government	3,144,467	3,058,502	2,788,126	2,883,816	2,688,783
Community services	2,027,948	1,968,321	2,044,730	2,043,861	1,925,123
Fleet and facility services	294,903	273,531	283,538	291,882	276,534
Highways and streets	1,451,084	924,356	899,407	1,057,535	1,087,396
Public safety	11,121,494	10,782,735	10,497,520	9,948,933	9,482,135
Capital outlay	4,627,958	2,594,995	2,821,114	2,618,476	2,736,891
Debt service					
Principal retirement	2,865,584	2,746,499	2,990,499	2,587,301	2,909,440
Interest and fiscal charges	7,052,724	1,335,180	1,246,016	1,150,382	1,092,372
Bond issuance costs	-	-	-	-	62,513
Total expenditures	32,586,162	23,684,119	23,570,950	22,582,186	22,261,187
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	(2,116,436)	(2,059,324)	(2,903,625)	(1,988,863)	(3,547,233)

Fiscal Year				
2015	2014	2013	2012	2011
\$ 14,453,638	\$ 13,971,324	\$ 13,435,777	\$ 13,164,642	\$ 12,762,118
2,124,167	2,121,414	2,148,310	2,168,844	1,920,904
554,192	13,058,288	17,367,931	13,089,316	635,435
576,127	599,894	672,774	730,528	617,983
54,318	57,227	46,463	50,262	48,403
226,239	191,939	151,749	186,774	161,296
101,631	42,537	67,321	17,072	16,923
387,802	294,332	259,712	333,849	522,760
18,478,114	30,336,955	34,150,037	29,741,287	16,685,822
2,579,037	2,717,470	2,410,130	2,295,603	2,571,032
1,806,197	1,909,766	1,793,492	2,035,401	2,207,167
272,903	267,510	255,839	216,223	269,820
892,160	1,203,029	1,082,538	813,253	46,453,663
9,099,534	9,224,214	9,150,282	9,102,313	8,933,461
4,942,783	1,985,294	2,980,169	1,734,555	1,976,709
15,025,105	17,640,925	13,230,808	2,826,748	1,595,508
1,637,462	2,425,620	2,835,690	2,837,194	1,783,514
34,395	71,713	122,253	32,328	670,233
36,289,576	37,445,541	33,861,201	21,893,618	66,461,107
(17,811,462)	(7,108,586)	288,836	7,847,669	(49,775,285)

City of Copperas Cove, Texas

Changes in Fund Balances – Continued
 Governmental Funds
 Last Ten Fiscal Years

Table 5

	Fiscal Year				
	2020	2019	2018	2017	2016
OTHER FINANCING SOURCES (USES)					
Issuance of capital leases	\$ -	\$ -	\$ -	\$ -	\$ -
Issuance of bonds	2,485,000	4,950,000	3,055,000	5,210,000	5,030,000
Premium on bonds	199,467	372,741	163,065	149,652	489,595
Payment to refunded bond escrow agent		-	-	-	(4,802,926)
Sale of capital assets	27,957	43,184	76,391	17,654	8,914
Insurance recoveries	31,941	51,794	18,531	68,488	21,916
Transfers in	1,729,715	1,676,483	1,547,285	1,533,384	1,475,000
Transfers out	(222,264)	(226,512)	(153,474)	(209,682)	(202,554)
Total other financing sources (uses)	<u>4,251,816</u>	<u>6,867,690</u>	<u>4,706,798</u>	<u>6,769,496</u>	<u>2,019,945</u>
NET CHANGE IN FUND BALANCES	<u>\$ 2,135,380</u>	<u>\$ 4,808,366</u>	<u>\$ 1,803,173</u>	<u>\$ 4,780,633</u>	<u>\$ (1,527,288)</u>
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	<u>35.5%</u>	<u>19.4%</u>	<u>20.4%</u>	<u>18.7%</u>	<u>20.8%</u>

Fiscal Year				
2015	2014	2013	2012	2011
\$ -	\$ -	\$ -	\$ -	\$ -
3,055,000	2,951,036	7,545,000	1,962,000	48,360,540
109,694	51,928	10,781	52,821	3,401,878
-	-	-	-	(2,454,088)
57,990	64,111	8,741	14,104	-
26,299	18,338	13,397	8,714	-
1,404,000	1,358,000	1,260,978	1,374,156	1,538,349
(196,267)	(220,165)	(214,974)	(276,156)	(577,040)
<u>4,456,716</u>	<u>4,223,248</u>	<u>8,623,923</u>	<u>3,135,639</u>	<u>50,269,639</u>
<u>\$ (13,354,746)</u>	<u>\$ (2,885,338)</u>	<u>\$ 8,912,759</u>	<u>\$ 10,983,308</u>	<u>\$ 494,354</u>
<u>53.3%</u>	<u>56.8%</u>	<u>52.4%</u>	<u>28.3%</u>	<u>6.3%</u>

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Revenue Capacity Information

City of Copperas Cove, Texas

Table 6

Assessed Value and Estimated Tax Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Tax Year	Real Property		Other Property		Less: Tax-exempt Property	Less: Real Property Freeze *	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value
		Residential Property	Commercial Property	Personal Property	Other					
2020	2019	\$ 911,953,379	\$ 791,610,576	\$ 83,939,810	\$ 181,752	\$ 372,657,411	\$ 140,834,713	\$ 1,274,193,393	0.7979	\$ 1,274,193,393
2019	2018	804,286,639	755,053,083	82,180,260	178,471	288,056,710	122,162,592	1,231,479,151	0.7979	1,231,479,151
2018	2017	760,042,309	741,621,357	75,388,944	191,020	250,638,167	116,304,130	1,210,301,333	0.7979	1,210,301,333
2017	2016	718,266,061	721,532,708	75,013,914	191,550	215,618,376	106,628,274	1,192,757,583	0.7979	1,192,757,583
2016	2015	690,539,767	699,560,283	78,030,104	174,190	197,554,017	105,252,608	1,165,497,719	0.7979	1,165,497,719
2015	2014	1,093,122,862	279,686,286	77,988,874	182,330	190,182,195	104,912,640	1,155,885,517	0.7900	1,155,885,517
2014	2013	1,031,206,299	256,129,826	77,269,634	182,650	164,603,431	92,940,709	1,107,244,269	0.7774	1,107,244,269
2013	2012	1,015,850,788	247,919,476	66,073,230	197,870	156,486,756	88,906,752	1,084,647,856	0.7639	1,084,647,856
2012	2011	982,229,990	242,493,067	67,350,050	192,230	146,385,820	78,422,116	1,067,456,541	0.7639	1,067,456,541
2011	2010	1,042,392,798	243,294,708	64,040,190	186,290	131,303,669	81,695,580	1,136,914,737	0.760	1,067,456,541

*Freeze on real property started Tax Year 2008

Source: Coryell County Appraisal District

City of Copperas Cove, Texas

Direct and Overlapping Property Tax Rates Last Ten Fiscal Years

Table 7

Fiscal Year	Tax Year	City of Copperas Cove Rates			Coryell County Rate	Copperas Cove ISD Rate	Central Texas College	Middle Trinity GWCD*	Total Direct and Overlapping Rates
		Basic Rate	Debt Service	Total City Rate					
2020	2019	\$ 0.486	\$ 0.300	\$ 0.787	\$ 0.545	\$ 1.150	\$ 0.128	\$ 0.009	2.619
2019	2018	0.504	0.294	0.798	0.545	1.220	0.139	0.010	2.712
2018	2017	0.506	0.292	0.798	0.545	1.220	0.140	0.010	2.713
2017	2016	0.549	0.249	0.798	0.545	1.220	0.140	0.010	2.713
2016	2015	0.479	0.320	0.798	0.494	1.220	0.137	0.011	2.660
2015	2014	0.504	0.286	0.790	0.458	1.217	0.137	0.012	2.614
2014	2013	0.524	0.253	0.777	0.459	1.217	0.137	0.012	2.602
2013	2012	0.569	0.191	0.760	0.449	1.217	0.140	0.015	2.581
2012	2011	0.545	0.219	0.7639	0.424	1.217	0.141	0.015	2.561
2011	2010	0.584	0.177	0.760	0.423	1.217	0.141	0.015	2.556

* GWCD - Groundwater Conservation District

Source: Coryell County Tax Assessor - Collector

City of Copperas Cove, Texas
Principal Property Taxpayers
Current Year and Nine Years Ago

Table 8

		2020	
Taxpayer	Type of Business	Taxable Assessed Value	Percentage of Total City Taxable Assessed Value
Oncor Electric Delivery Co. (FKA TXU)	Electric utility	\$ 13,402,000	1.06%
Five Hills LTD	Developer	12,543,750	0.99%
Wal-Mart Real Estate	Developer	11,000,000	0.87%
HEB Grocery CO	Retailer	10,664,236	0.84%
Yerby Five Hills I LLC ETAL	Developer	7,292,140	0.58%
Colonial Plaza PTNSHIP	Retailer	6,481,270	0.51%
Wal-Mart Properties	Developer	6,070,000	0.48%
H E Butt Grocery CO	Retailer	5,500,000	0.44%
Cinergy Cinemas LP	Movie Theater	5,381,890	0.43%
Cove Terrace Associates I LTD	Developer	5,381,500	0.43%
Subtotal		83,716,786	6.63%
All other taxpayers		1,179,218,089	93.37%
Total		\$ 1,262,934,875	100.00%

		2011	
Taxpayer	Type of Business	Taxable Assessed Value	Percentage of Total City Taxable Assessed Value
Walmart Real Estate	Developer	\$ 115,000,000	10.77%
Oncor Electric Delivery Co. (FKA TXU)	Electric Utility	9,550,360	0.89%
Wal-Mart Properties Stores East	Developer	8,999,650	0.84%
Copperas Cove AL LLC	Assisted Living	6,508,920	0.61%
Cove Terrace Associates LTD	Developer	5,930,000	0.56%
Colonial Plaza Partnership	Retailer	5,870,270	0.55%
Cinergy Cinemas LP	Movie Theater	5,551,410	0.52%
HEB Grocery Store	Retailer	4,792,560	0.45%
Crosstowne LTD	Retailer	4,415,230	0.41%
TWE-ADV/Newhouse Partnership	Telephone Utility	4,038,730	0.38%
Subtotal		170,657,130	15.99%
All other taxpayers		896,799,411	84.01%
Total		\$ 1,067,456,541	100.00%

Source: Coryell County Appraisal District, Gatesville, Texas

2011 CAFR City of Copperas Cove

City of Copperas Cove, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years

Table 9

Fiscal Year	Tax Year	Taxes Levied for the Fiscal Year	Collected With the Fiscal Year of the Levy		Delinquent Taxes Collected	Total Collections to Date		Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as a Percent of Current Levy
			Amount	Percentage of Levy		Amount	Percentage of Levy		
2020	2019	\$ 10,901,849	\$ 10,761,117	98.7%	-	\$ 10,804,870	99.1%	140,732	1.3%
2019	2018	10,638,471	10,472,368	98.4%	-	10,532,300	99.0%	166,103	1.6%
2018	2017	10,407,352	10,228,191	98.3%	-	10,288,609	98.9%	179,161	1.7%
2017	2016	10,199,277	10,070,044	98.7%	-	10,117,280	99.2%	129,233	1.3%
2016	2015	9,969,371	9,813,412	98.4%	157,773	9,971,185	100.0%	(1,814)	0.0%
2015	2014	9,853,284	9,727,297	98.7%	110,251	9,837,548	99.8%	15,736	0.2%
2014	2013	9,356,141	9,288,597	99.3%	56,841	9,345,438	99.9%	10,703	0.1%
2013	2012	8,945,954	8,873,218	99.2%	59,050	8,932,268	99.8%	13,686	0.2%
2012	2011	8,825,688	8,737,130	99.0%	75,796	8,812,926	99.9%	12,762	0.1%
2011	2010	8,582,640	8,496,718	99.0%	76,255	8,572,973	99.9%	9,667	0.1%

Source: City of Copperas Cove Finance Department

City of Copperas Cove, TexasAdopted Tax Rates
Last Ten Fiscal Years**Table 10**

Fiscal Year	Tax Year	Total Assessed Valuation	Assessment Rate	Gross Tax Rate
2020	2019	\$ 1,262,934,875	100.00%	0.78650
2019	2018	1,220,718,641	100.00%	0.79791
2018	2017	1,201,444,307	100.00%	0.79791
2017	2016	1,184,912,086	100.00%	0.79791
2016	2015	1,155,050,460	100.00%	0.79791
2015	2014	1,154,743,980	100.00%	0.79000
2014	2013	1,130,792,202	100.00%	0.77400
2013	2012	1,100,135,239	100.00%	0.76000
2012	2011	1,084,647,856	100.00%	0.76390
2011	2010	1,067,456,541	100.00%	0.76000

Source: City of Copperas Cove Budget Department

City of Copperas Cove, Texas

Property Value, Construction, and Bank Deposits
Last Ten Fiscal Years

Table 11

Fiscal Year	Tax Year	Estimated Actual Property Value¹	Value of Construction Permits Issued^{2**}	Bank Deposits³
2020	2019	\$ 1,262,934,875	\$ -	\$ 307,859,000
2019	2018	1,220,718,641	19,706,577	272,020,000
2018	2017	1,201,444,307	34,275,122	260,706,000
2017	2016	1,184,912,086	32,677,112	243,224,000
2016	2015	1,155,050,460	29,584,530	237,087,000
2015	2014	1,154,743,980	35,008,392	244,306,000
2014	2013	1,130,792,202	18,119,157	222,756,000
2013	2012	1,100,135,239	15,619,747	207,494,000
2012	2011	1,084,647,856	24,524,972	204,219,000
2011	2010	1,067,456,541	24,524,972	203,718,000

Sources:

1 Coryell County Appraisal District

2 Building Department, City of Copperas Cove, Texas

3 Financial Institutions, Copperas Cove, Texas Only

<http://www2.fdic.gov/sod>

** State House Bill 852 adopted on June 18, 2019, removed the ability of the City to request valuations for residential building permits.

City of Copperas Cove, Texas

Table 12

Water Rates

Effective October 1, 2019

Waterworks System

The City owns and operates its water distribution and supply systems and purchases its water supply from Bell County Water Control and Improvement District No. 1. The water supply is received in ground storage tanks located throughout the system on hilltops which surround the City, which function as elevated tanks because of the static head differential with the developed areas of the City. The City's waterworks system is comprised of 12 storage/pump facilities with a present combined permitted capacity of 13.8 MGD. The system consists of approximately 230 miles of water mains.

Inside the City Limits

Meter Size	Monthly Flow		Customer Type	Rate/1,000gal
	Minimum Fee			
3/4" meter	\$	14.00	Residential	\$ 4.75
1" meter		19.73	Commercial	5.82
1 1/2" meter		29.27	Sprinkler	4.75
2" meter		43.27	Bulk Water	8.52
3" meter		114.54	Contractor	7.10
4" meter		179.45		
6" meter		304.17		
Contractor		14.00		
Bulk		14.00		

Outside the City Limits

Meter Size	Monthly Flow		Customer Type	Rate/1,000gal
	Minimum Fee			
3/4" meter	\$	20.36	Residential	\$ 6.17
1" meter		28.00	Commercial	7.24
1 1/2" meter		43.27	Sprinkler	6.14
2" meter		63.63	Bulk Water	9.94
3" meter		152.72	Contractor	8.52
4" meter		254.54		
6" meter		445.44		

Source: Finance Department, City of Copperas Cove

City of Copperas Cove, Texas

Top Ten Water Customers

Current Year and Nine Years Ago

Table 13

Customer	2020 Gallons Billed
Central Texas College	31,804,223
Wells Laundry	6,546,124
Mister Car Wash	6,219,200
Hill Country Rehab & Nursing	6,272,077
CCISD	5,740,640
CCISD	5,149,175
CCISD	4,183,290
Copperas Cove LTC Partners Inc.	3,969,278
Willow Creek Apartments	3,599,784
Profectus Multifamily Capital	3,551,200
Total	77,034,991

Customer	2011 Gallons Billed
Central Texas College	54,413,000
Topsey Water District	16,458,000
Topsey Water District	9,728,800
Cedar Grove Mobile Home Park	7,155,000
CCISD / High School	5,489,000
CCISD / High School	5,291,900
Central Texas College	4,874,500
Willow Creek Apartments	4,169,100
CCISD / S.C. Lee Jr. High	3,961,100
Wells Laundry	3,698,800
Total	115,239,200

Source: Finance Department, City of Copperas Cove.

Sewer Rates

Effective October 1, 2019

Wastewater System

The City currently owns and operates three wastewater treatment facilities with a present combined permitted capacity of 9.0 MGD. The system consists of approximately 425 miles of collection lines with 15 lift stations. Storm water is collected in an entirely separate gravity fed storm sewer system and is completely segregated from the wastewater system. The storm sewer system is operated and maintained by the City's Department of Public Works. Maintenance and inspection of the City's wastewater system is accomplished by maintenance personnel employed by the City's Wastewater Treatment Department.

Sewer Calculations	Rate
Sewer minimum rate (all customers)	\$ 14.00
Rate per 1,000 Gallons of Water	5.75
6" Sewer Tap	800.00
Sewer Tap larger than 6"	6" tap fee + additional time and materials

City of Copperas Cove, Texas

Top Ten Sewer Customers

Current Year and Nine Years Ago

Table 15

Customer	2020 Gallons Billed
Wells Laundry	6,546,124
Hill Country Rehab & Nursing	6,272,077
Mister Car Wash	6,219,200
Copperas Cove LTC Partners INC	3,969,278
Willow Creek Apartments	3,599,784
Profectus Multifamily Capital	3,551,200
CCISD	2,857,738
CCISD	2,046,353
Clear Creek Meadow Apartments	1,639,673
Clear Creek Meadow Apartments	1,631,187
Total	31,786,490
Customer	2011 Gallons Billed
Cedar Grove Mobile Home Park	7,155,000
Cedar Grove Mobile Home Park	5,541,200
Willow Creek Apartments	4,169,100
Wells Laundry	3,698,800
Lampasas ISD/ Taylor Creek	3,600,400
Hill Country Rehab & Nursing	3,421,200
Willow Creek Apartments	2,529,600
Housing Authority	2,311,000
MYCMAR, LLC Cactus Inn	2,132,900
Five Hills Apartments	2,091,400
Total	36,650,600

Source: Finance Department, City of Copperas Cove

City of Copperas Cove, Texas

Table 16

Waterworks and Sewer System Condensed Statement
Of Operations
Last Ten Fiscal Years

Fiscal Year	Waterworks and Sewer Revenue Bonds						
	Gross Revenue	Less: Operating Expenses*	Net Revenue Available for Debt Service	Debt Service		Total	Coverage
				Principal	Interest		
2020	\$ 13,636,615	\$ 7,023,305	6,613,310	\$ 3,202,000	\$ 1,396,191	4,598,191	1.44
2019	13,099,764	6,750,510	6,349,254	3,368,580	1,436,618	4,805,198	1.32
2018	12,714,380	7,105,563	5,608,817	3,233,580	1,309,007	4,542,587	1.29
2017	11,147,706	6,664,476	4,483,230	2,260,102	1,082,917	3,343,019	1.34
2016	10,823,154	5,960,408	4,862,746	2,693,256	1,104,934	3,798,190	1.28
2015	11,095,431	6,343,966	4,751,465	2,809,153	786,922	3,596,075	1.32
2014	10,421,191	5,977,076	4,444,115	2,222,888	1,096,455	3,319,343	1.34
2013	10,708,566	6,157,552	4,551,014	2,702,176	893,614	3,595,790	1.27
2012	9,714,990	5,556,574	4,158,416	2,369,092	985,823	3,354,915	1.24
2011	9,945,917	6,229,349	3,716,568	1,906,068	1,227,189	3,133,257	1.19

*Total operating expense less depreciation

Source: Finance Department, City of Copperas Cove



Debt Capacity Information

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City of Copperas Cove, Texas

Table 17

Direct Overlapping and Governmental Activities Debt
As of September 30, 2020

<u>Taxing Entity</u>	<u>Net General Obligation Debt</u>	<u>Percentage Applicable to the City of Copperas Cove</u>	<u>Amount Applicable to the City of Copperas Cove</u>
Copperas Cove Independent School District	\$ 7,904,995 *	82.56%	\$ 6,526,363
Lampasas County	17,805,000 *	3.80%	676,590
Lampasas Independent School District	29,604,982 *	1.92%	568,416
Subtotal overlapping debt			7,771,369
City direct debt			35,989,258
Total direct and overlapping debt			\$ 43,760,627
Total direct and overlapping debt % of A.V.			3.46%
Total direct and overlapping debt % of capital			\$ 2,523

*Gross debt

Source: Municipal Advisory Council

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. The percentage of overlapping debt applicable is estimated using taxable assessed property values.

City of Copperas Cove, Texas

Legal Debt Margin Information

Last Ten Fiscal Years

Constitutional Basis	Fiscal Year				
	2020	2019	2018	2017	2016
Assessed value, tax roll	\$ 1,262,934,875	\$ 1,220,718,641	\$ 1,201,444,307	\$ 1,184,912,086	\$ 1,155,050,460
\$2.50 tax rate levy ⁽¹⁾	31,573,372	30,517,966	30,036,108	29,622,802	28,876,262
Actual City debt tax rate	0.300	0.294	0.292	0.249	0.319
Actual City debt tax levy	3,793,263	3,588,913	3,508,217	2,950,431	3,684,611
Legal annual debt service margin	27,780,109	26,929,053	26,527,890	26,672,371	25,191,651
Legal debt capacity ⁽²⁾	346,201,563	335,595,526	330,596,149	332,396,698	313,943,648

(1) Article XI, Section 5 of the Texas Constitution limits the tax rate for annual debt service to \$2.50 per \$100 valuation.

(2) Calculation based upon 20-year term financing at an interest rate of 5.0%.

Fiscal Year				
2015	2014	2013	2012	2011
\$ 1,154,743,980	\$ 1,130,792,202	\$ 1,100,135,239	\$ 1,084,647,856	\$ 1,067,456,541
28,868,600	28,269,805	27,503,381	27,116,196	26,686,414
0.286	0.255	0.191	0.219	0.177
3,300,247	2,877,866	2,103,459	2,376,463	1,884,061
25,568,353	25,391,939	25,399,922	24,739,733	24,802,353
318,638,190	316,439,684	316,539,176	308,311,756	309,092,137

City of Copperas Cove, Texas

Legal Debt Margin Information – Continued

Last Ten Fiscal Years

Attorney General Basis	Fiscal Year				
	2020	2019	2018	2017	2016
Assessed value, tax roll	\$ 1,262,934,875	\$ 1,220,718,641	\$ 1,201,444,307	\$ 1,184,912,086	\$ 1,155,050,460
\$1.50 tax rate levy ⁽¹⁾	18,944,023	18,310,780	18,021,665	17,773,681	17,325,757
Actual City debt tax rate	0.300	0.294	0.292	0.249	0.319
Actual City debt tax levy	3,793,263	3,588,913	3,508,217	2,950,431	3,684,611
Legal annual debt service margin	15,150,760	14,721,867	14,513,447	14,823,250	13,641,146
Legal debt capacity ⁽²⁾	188,811,962	183,467,001	180,869,632	184,730,462	169,998,830

(1) The Texas Attorney General, administratively, further limits the tax rate for annual debt service to \$1.50 per \$100 valuation.

(2) Calculation based upon 20-year term financing at an interest rate of 5.0%.

Fiscal Year				
2015	2014	2013	2012	2011
\$ 1,154,743,980	\$ 1,130,792,202	\$ 1,100,135,239	\$ 1,084,647,856	\$ 1,067,456,541
17,321,160	16,961,883	16,502,029	16,269,718	16,011,848
0.286	0.255	0.191	0.219	0.177
3,300,247	2,877,866	2,103,459	2,376,463	1,884,061
14,020,913	14,084,017	14,398,570	13,893,254	14,127,787
174,731,566	175,517,981	179,438,008	173,140,659	176,063,457

City of Copperas Cove, Texas

Table 19

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

(Amounts Expressed in Thousands, Except Per Capita Amount)

Fiscal Year	Governmental Activities					Business-type Activities					Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Certificates of Obligation	Tax Notes	Capital Leases	Note Payable	General Obligation Bonds	Certificates of Obligation	Revenue Bonds	Tax Notes	Capital Leases			
2020	\$ 14,195	\$ 21,794	\$ -	\$ -	\$ -	\$ 9,015	\$ 31,986	\$ -	\$ -	\$ -	76,990	2.85%	2,181
2019	15,452	20,822	-	-	-	10,759	31,083	-	-	-	78,116	3.07%	2,246
2018	16,764	17,071	235	-	-	12,761	29,954	-	250	-	77,035	3.13%	2,341
2017	18,816	15,288	735	-	-	15,227	25,980	-	520	-	76,566	3.17%	2,257
2016	20,513	10,830	1,305	-	-	17,129	22,561	-	845	-	73,183	3.00%	2,285
2015	20,088	10,670	2,975	-	-	15,717	13,725	-	4,940	-	68,115	2.76%	2,126
2014	21,195	20,356	4,111	-	-	17,535	9,600	-	5,704	-	78,501	2.79%	2,370
2013	22,000	33,200	5,574	-	-	19,000	2,200	-	5,900	-	87,874	3.15%	2,743
2012	16,924	44,220	5,305	-	-	20,901	2,290	-	6,570	-	96,210	3.19%	3,004
2011	16,861	45,340	4,690	8	-	18,379	4,875	-	7,315	93	97,561	3.45%	3,046

Notes: The personal income used to calculate the percentage of personal income and the population used to compute the Per Capita are taken from the Demographic Statistics Report.

City of Copperas Cove, Texas**Table 20**

Ratios of Net General Bonded Debt Outstanding

Last Ten Fiscal Years

(Amounts Expressed in Thousands, Except Per Capita Amount)

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Net General Bonded Debt	Percentage of Actual Taxable Value of Property	Per Capita
2020	76,990	\$ 484	76,506	6.00%	2,167
2019	78,116	133	77,983	6.33%	2,242
2018	76,550	133	76,417	6.31%	2,230
2017	75,311	599	74,712	6.26%	2,203
2016	71,033	599	70,434	6.04%	2,129
2015	60,200	301	59,899	5.18%	1,818
2014	78,501	590	77,911	6.74%	2,352
2013	76,400	456	75,944	6.86%	2,276
2012	84,335	13,151	71,184	6.56%	2,204
2011	85,455	438	85,017	7.96%	2,654

Source: Finance Department, City of Copperas Cove

City of Copperas Cove, Texas

Table 21

Revenue Bond Coverage – Water and Sewer Fund
Last Eight Fiscal Years

	Fiscal Year							
	2020	2019	2018	2017	2016	2015	2014	2013
Revenues:								
Waterworks and sewer system ⁽¹⁾	\$ 12,916,179	\$ 12,432,482	\$ 12,549,438	\$ 11,060,226	\$ 10,701,269	\$ 11,033,764	\$ 10,344,806	\$ 10,635,793
Miscellaneous	14,275	21,301	14,755	24,545	53,887	61,667	76,385	70,638
Total	12,930,454	12,453,783	12,564,193	11,084,771	10,755,156	11,095,431	10,421,191	10,706,431
Expenses:								
Waterworks and sewer system ⁽²⁾	7,023,305	6,750,510	6,884,744	9,587,200	5,960,408	6,343,966	5,977,076	6,069,310
Net available for debt service	\$ 5,907,149	\$ 5,703,273	\$ 5,679,449	\$ 1,497,571	\$ 4,794,748	\$ 4,751,465	\$ 4,444,115	\$ 4,637,121
Water customers	14,552	14,269	14,186	13,864	13,550	13,474	13,261	13,216
Sewer customers	13,097	13,411	13,175	12,936	11,091	10,941	10,740	10,715

(1) The Texas Attorney General, administratively, further limits the tax rate for annual debt service to \$1.50 per \$100

(2) Excludes depreciation expense

Source: Finance Department, City of Copperas Cove



Demographic and Economic Information

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City of Copperas Cove, Texas
Demographic and Economic Statistics
Last Ten Fiscal Years

Table 22

Fiscal Year	Population¹	Personal Income (millions of dollars)²	Per Capita Personal Income²	Median Age³	School Enrollment⁴	Unemployment Rate⁵
2020	35,307	\$ 2,702	\$ 35,570	31.9	8,477	7.6%
2019	34,787	2,543	33,996	32.4	8,271	3.4%
2018	34,272	2,465	32,904	32.4	8,173	3.8%
2017	33,919	2,418	32,376	32.2	11,599	3.8%
2016	33,081	2,441	32,334	31.5	8,200	4.2%
2015	32,943	2,469	32,678	31.3	8,355	4.3%
2014	33,122	2,812	36,900	31.2	8,266	5.5%
2013	33,374	2,790	36,129	29.0	8,370	6.5%
2012	32,300	3,018	36,932	29.1	8,324	6.8%
2011	32,032	2,826	49,013	29.7	8,324	6.9%

Source:

1 Approved by annual City Council resolution

2 <http://www.bea.gov>
Personal income and per capita personal income are for Coryell County.

3 <http://data.census.gov>

4 <http://www.tea.state.tx.us/per report/aegis>
Updated data 2019-2020 Student Enrollment

5 <http://www.tracer2.com/cgj/dataanalysis/>

City of Copperas Cove, Texas

Principal Employers

Current Year and Nine Years Ago

Table 23

2020			
Employer	Employees	Percentage of Total City Taxable Assessed Value	Rank
Fort Hood - Military	36,739	66.9%	1
Fort Hood - Civilian	14,445	26.3%	2
Copperas Cove ISD	1,300	2.4%	3
GC Services	1,250	2.3%	4
H.E.B. Grocery Store	333	0.6%	5
Wal-Mart Supercenter	297	0.5%	6
City of Copperas Cove	294	0.5%	7
Copperas Cove Nursing & Rehabilitation	112	0.2%	8
Hill Country Rehab. & Nursing Ctr.	80	0.1%	9
Cinergy	77	0.1%	10
Total	54,927	100.0%	

2011			
Taxpayer	Employees	Percentage of Total City Taxable Assessed Value	Rank
Fort Hood - Military	47,700	71.1%	1
Fort Hood - Civilian	15,800	23.5%	2
Copperas Cove ISD	1,324	2.0%	3
GC Services	1,150	1.7%	4
Wal-Mart Supercenter	450	0.7%	5
City of Copperas Cove	298	0.4%	6
H.E.B. Grocery Store	174	0.3%	7
WindCrest Nursing Center	100	0.1%	8
McDonald's	95	0.1%	9
Hill Country Rehab. & Nursing Ctr.	84	0.1%	10
Total	67,175	100.0%	

Source: 2019-2020 Budget Book

2010-2011 Budget Book



Copperas Cove

Operating Information

"The City Built for Family Living"

City of Copperas Cove, Texas

Table 24

Full-time Equivalent City Government Employees by Function
Last Ten Fiscal Years

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Fund										
City Manager	1	1	1	1	2	2	2	2	2	2
City Secretary	2	2	2	2	2	2	2	2	2	2
City Attorney (Contract)	1	1	1	1	1	1	1	1	1	1
Budget	2	2	2	2	2	1	2	2	4	4
Finance	4	4	4	4	4	4	5	5	7	7
Human Resources	3	3	3	3	3	2	3	3	3	3
Information Systems	4	3	3	3	3	3	3	3	3	3
Municipal Court	5.25	5.5	5.5	6	6	6	7	7	7	7
City Judge (Contract)	1	1	1	1	1	1	1	1	1	1
Associate Judge (Contract)	1	1	1	1	1	1	1	1	1	1
Police	73	73	73	73	74	74	74	73	73	73
Public Information Office	1	1	1	2	1	-	-	-	-	-
Animal Control	5.5	5.5	5.5	6	6	6	5	5	5	5
Fire/EMS	49	49	49	49	49	49	52	51	51	51
Engineering	1	-	-	-	-	-	-	-	-	-
Building & Development	5	5	5	5	5	4	4	4	4	4
Street	5.5	5.5	5.5	6	6	6	6	6	6	6
Public Works	-	-	-	-	-	-	-	4	-	-
Parks & Recreation	23	23.5	23	23	18	18	18	18	18	18
Fleet Services	5.5	5.5	5.5	6	6	6	6	6	6	5
Facility Maintenance	-	-	-	-	-	-	-	-	-	-
Development Services	3	3	3	2	2	1	1	-	-	-
Library	8	8	8	8	7	7	7	7	7	9
Code & Health	3	3	3	4	4	4	4	3	3	3
Total General Fund	206.75	205.5	205	205	201	195	200	202	202	203
Water & Sewer Fund										
Water & Sewer Admin	4	3	3	4	3	3	3	4	4	3
Utility Administration	8	5	4	2	11	11	11	11	11	11
Water Distribution	14	13	12	12	11	11	11	11	11	11
Sewer Collection	10	8	8	8	8	8	8	8	8	8
Wastewater Treatment	11	10	9	9	10	10	10	11	11	11
Composting	-	-	-	-	-	-	-	-	-	-
Total Water & Sewer Fund	47	39	36	35	43	43	43	45	45	44
Solid Waste Fund										
Administration	2	2	6	5	5	5	5	5	5	5
Residential	8	8	6	6	6	6	6	5	5	4
Recycling	4	4	3	3	3	3	2	2	2	2
Brush	3	3	3	3	3	3	3	3	3	2
Commercial	5	5	3	3	3	3	3	3	3	3
Composting	-	-	-	-	-	-	-	3	3	3
Support Services	2	2	-	-	-	-	-	-	-	-
Keep Copperas Cove Beautiful	0.5	-	-	-	-	-	-	-	-	-
Disposal	3.5	3.5	6.5	7	6	6	6	6	6	5
Total Solid Waste Fund	28.0	27.5	27.5	27	26	26	25	26	26	24

City of Copperas Cove, Texas

Table 24

Full-time Equivalent City Government Employees by Function – Continued
Last Ten Fiscal Years

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Recreational Activities Fund										
Recreational Activities Fund	-	-	-	-	-	-	-	-	-	2
Total Recreational Activities Fund	-	-	-	-	-	-	-	-	-	2
Cemetery Fund										
Cemetery Fund	-	-	-	-	-	-	-	-	-	1
Total Cemetery Fund	-	-	-	-	-	-	-	-	-	1
Drainage Fund										
Drainage Utility	8.5	10	7	7	6	6	6	6	6	6
Total Drainage Fund	8.5	10	7	7	6	6	6	6	6	6
Golf Course Fund										
Golf Course	2	2	2	2	6	6	7	7	7	7
Total Golf Course Fund	2	2	2	2	6	6	7	7	7	7
Street Maintenance Fund										
Street Maintenance	4	-	-	-	-	-	-	-	-	-
Street Maintenance Fund	4	-	-	-	-	-	-	-	-	-
Hotel Occupancy Tax Fund										
Hotel Occupancy Tax Activities	-	2	2	1	-	-	-	-	-	-
Total Hotel Occupancy Tax Fund	-	2	2	1	-	-	-	-	-	-
Court Security Fund										
Municipal Court	0	-	-	1	1	1	-	-	-	-
Total Court Security Fund	0	-	-	1	1	1	-	-	-	-
Total all funds	296.5	285	278	276	281	276	280	286	286	286

Source:
Finance Department, City of Copperas Cove, Texas
Personnel Improvement Plan 2019-2020 Budget Book

Capital Assets Statistics and Operating Indicators by Function
Last Ten Fiscal Years

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Building and Development										
Use or Nature: Development Services										
Building permits issued	2,368	3,202	3,123	4,110	4,327	3,444	3,000	3,000	3,100	3,237
Inspections performed	5,334	8,153	6,456	7,404	6,656	6,125	6,374	6,374	5,541	6,032
Fire Protection										
Use or Nature: Public Safety										
Number of stations	3	3	3	3	3	3	3	3	3	3
Number of hydrants (approx.)	1,310	1,250	1,200	1,200	1,072	1,072	1,072	1,043	1,049	1,042
Number of volunteer firemen	-	-	-	-	-	-	2	4	4	5
Number of paid firemen	48	48	48	48	48	48	50	50	46	46
Firemen per 1,000 population	1.38	1.38	1.42	1	1	2	2	2	1	1
Fire responses	969	1,737	1,054	1,594	924	689	1,436	1,436	1,268	1,302
Emergency medical services responses	3,910	4,120	3,981	3,659	3,277	3,451	3,875	3,875	3,357	2,968
Police Protection										
Use or Nature: Public Safety										
Number of stations	1	1	1	1	1	1	1	1	1	1
Number of reserve police officers	-	-	-	-	-	-	-	-	-	-
Number of sworn officers	54	54	54	54	55	54	54	54	59	55
Officers per 1,000 population	1.55	1.58	1.59	2	2	2	2	2	2	2
Calls for service	21,857	24,392	19,000	19,000	18,211	19,123	21,000	21,000	19,000	17,731
Part I violent crimes reported*	522	1,180	656	1,100	1,941	1,042	1,300	1,300	1,200	1,048
*Part I Crimes: Murder, Rape, Aggravated Assault, Burglary, Larceny, and Motor Vehicle Theft										
Animal Control										
Use or Nature: Public Safety										
Number of animals impounded	1,869	1,785	1,819	1,786	1,323	2,000	2,256	2,256	2,039	1,905
Number of euthanized	582	549	441	343	363	677	893	893	817	857
Number of animals adopted	666	595	683	683	410	574	421	421	459	660
Number of animals re-claimed	531	481	434	455	287	495	544	544	414	330
Municipal Court										
Use or Nature: Public Safety										
Number of warrants issued	501	2,262	1,566	1,200	1,370	1,871	1,950	1,950	1,345	2,750
Number of warrants cleared	3,016	1,737	897	3,600	3,600	911	1,948	1,948	3,202	7,500
Number of violations processed	6,253	9,658	8,385	5,400	4,900	5,896	8,331	8,331	9,500	9,575
Libraries										
Use or Nature: Community Services										
Number of public libraries	1	1	1	1	1	1	1	1	1	1
Number of volumes	49,654	48,837	46,732	46,459	46,110	55,309	58,300	70,566	70,566	69,000
Circulation of items	101,000	93,000	93,000	93,000	85,000	92,000	82,000	95,000	71,621	87,000
Circulation per capita	2.90	2.71	2.74	2.74	2.07	2.80	2.54	2.94	2.24	2.72

City of Copperas Cove, Texas

Table 25

**Capital Assets Statistics and Operating Indicators by Function – Continued
Last Ten Fiscal Years**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Parks and Recreation										
Use or Nature: Community Services										
Park acreage developed	389	389	389	389	380	380	380	380	380	380
Park acreage undeveloped	5	5	5	5	5	5	5	5	5	5
Playgrounds	7	7	7	7	7	7	7	8	8	7
Participants in sports activities	1,427	2,719	2,458	2,322	2,315	2,466	2,732	2,213	2,636	2,869
Coaches certified	430	430	430	430	430	196	168	427	570	596
Street										
Use or Nature: Public Works										
Paved streets	162 miles	162 miles	162 miles	162 miles	156.5 miles	135.0 miles	135 miles	133.3 miles	133.3 miles	133 miles
Unpaved streets	0 miles	0 miles	0 miles	0 miles	0 miles	0 miles	0 miles	0 miles	0 miles	0 miles
Utilities										
Water System										
Use or Nature: Public Works										
Miles of water mains	230	230	230	230	226	226	226	226	220	226
Daily average consumption	3.7 MGD	3.8 MGD	3.8 MGD	3.8 MGD	4.6 MGD	4.1 MGD	4.1 MGD	4.1 MGD	4.1 MGD	3.9 MGD
Maximum daily capacity	8.48 MGD	8.5 MGD	8.5 MGD	8.5 MGD	8.5 MGD	8.1 MGD	8.1 MGD	8.1 MGD	8.1 MGD	7.6 MGD
Number of service connections	14,552	14,269	13,347	13,347	13,550	13,474	13,261	13,216	12,387	13,099
Source of water	Belton Lake	Belton Lake	Belton Lake	Belton Lake	Belton Lake	Belton Lake	Belton Lake	Belton Lake	Belton Lake	Belton Lake
Sewage System										
Use or Nature: Public Works										
Miles of sanitary sewers	425	425	420	420	420	381	381	377	377	375
Number of lift stations	15	15	15	15	14	14	14	16	16	16
Daily average treatment	3.6 MGD	3.0 MGD	3.4 MGD	3.4 MGD	3.0 MGD	2.5 MGD	2.5 MGD	1.9 MGD	2.631 MGD	1.9 MGD
Maximum capacity of treatment plants	9.0 MGD	9.0 MGD	9.0 MGD	9.0 MGD	9.0 MGD	9.0 MGD	9.0 MGD	9.0 MGD	9.0 MGD	9.0 MGD
Number of service connections (active)	13,453	13,411	12,548	12,548	11,091	10,941	10,740	10,715	11,149	11,400
Golf Course										
Use or Nature: Community Services										
Rounds of golf played (annually)	12,169	12,940	12,760	11,595	14,000	17,210	16,770	16,770	19,300	19,300
Tournament rounds (annually)	373	431	407	407	575	451	525	525	626	676
Annual dues (memberships)	107	170	225	225	225	220	220	220	226	264
Community Statistics										
Use or Nature: Employee Information										
Manufacturing employees	-	-	-	-	-	-	-	-	-	-
School District employees	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,275	1,275	1,324
City employees	294	282	279	272	278	273	278	276	276	298
Fort Hood servicemen	36,739	35,505	35,433	38,000	39,181	41,400	45,000	45,000	45,000	47,700
Fort Hood employees (civilians)	14,445	14,284	12,168	9,600	19,079	19,250	20,749	21,240	21,240	15,800

Source:
Various Departments, Budget Book 2019-2020 City of Copperas Cove

**Data not available.

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Copperas Cove

Other Information

City of Copperas Cove, Texas
 Interest and Sinking Fund Budget Projection
 September 30, 2020

Table 26

Estimated debt service requirements, fiscal year ending September 30, 2020 ⁽¹⁾		\$ 4,225,652
Interest and Sinking Fund, September 30, 2019	\$ 483,828	
Interest and Sinking Fund Tax Levy at 98% Collection	4,320,150	4,803,978
Estimated balance, September 30, 2020		<u><u>\$ 578,326</u></u>

(1) Includes the Certificates and excludes self-supporting debt.

City of Copperas Cove, Texas**Table 27**

Authorized but Unissued General Obligation Bonds
September 30, 2020

Purpose	Date Authorized	Amount Authorized	Amount Previously Issued	Amount Being Issued	Unissued Balance
Streets	11/4/2008	\$ 8,025,000	\$ 7,995,000	\$ -	\$ 30,000
Fire Station	11/5/2013	6,000,000	-	-	6,000,000
		<u>\$ 14,025,000</u>	<u>\$ 7,995,000</u>	<u>\$ -</u>	<u>\$ 6,030,000</u>

Notes:

The City may also incur non-voted debts payable from or secured by its collection of taxes and other sources of revenue, including certificates of obligation, tax notes, public property finance contractual obligations, and leases for various purposes.

City of Copperas Cove, Texas**Table 28**

Municipal Sales Tax History

Last Eight Fiscal Years

Municipal Sales Tax History

The City adopted the Municipal Sales and Use Tax Act, Chapter 321, Texas Tax Code, which grants the City power to impose and levy a 1.0% Local Sales and Use Tax within the City; the proceeds are credited to the General Fund and are not pledged to the payment of the debt obligations. Collections and enforcements are effected through the offices of the Comptroller of Public Accounts of the State of Texas, which remits the proceeds of the tax, after deduction of a 2% service fee to the City monthly.

Fiscal Years Ended September 30,	Total Collected⁽¹⁾	% of Ad Valorem Tax Levy	Equivalent of Ad Valorem Tax Rate	Per Capita
2013	\$ 2,712,277	30.51%	0.2465	81
2014	2,771,359	29.62%	0.2451	83
2015	2,848,964	28.91%	0.2467	86
2016	2,842,678	28.51%	0.2461	85
2017	3,052,800	30.01%	0.2576	90
2018	3,345,548	32.32%	0.2785	98
2019	3,486,721	32.90%	0.2856	100
2020	\$ 4,016,828	36.96%	0.3181	114

(1) Excludes amounts collected for economic development.

FY 2021 - 2022



PROPOSED BUDGET & PLAN OF MUNICIPAL SERVICES



Copperas Cove, Texas

City Built for Family Living



City of Copperas Cove
FY 2021-2022 Proposed Budget
And Plan of Municipal Services
Declarations required by the State of Texas

Required by Section 102.007, Local Government Code

This budget will raise more revenue from property taxes than last year's budget by an amount of \$731,050, which is a 6.63% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$216,103.

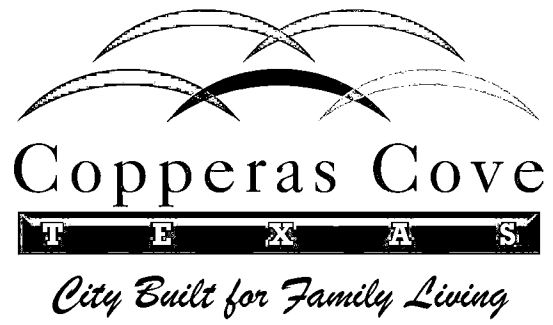
The Copperas Cove City Council adopted the budget with the following voting record:

City Council Place 1	Joann Courtland	_____
City Council Place 2	Fred Chavez	_____
City Council Place 3	Dan Yancey	_____
City Council Place 4	Jay Manning	_____
City Council Place 5	Dianne Campbell	_____
City Council Place 6	Vonya Hart	_____
City Council Place 7	Jack Smith	_____

Information regarding the City's property tax rates follows:

Fiscal Year 2019-2020 (preceding)	\$0.786500/\$100 valuation
Fiscal Year 2020-2021 (current)	\$0.786500/\$100 valuation
Fiscal Year 2021-2022	
Adopted Rate	\$ _____ /\$100 valuation
Effective Tax Rate	\$ _____ /\$100 valuation
Effective Maintenance and	
Operations Tax Rate	\$ _____ /\$100 valuation
Rollback Tax Rate	\$ _____ /\$100 valuation
Debt Tax Rate	\$ _____ /\$100 valuation

Total amount of municipal debt obligations \$82,160,000 (outstanding principal)



FY 2021 - 2022



CITY MANAGER'S MESSAGE



HONORABLE MAYOR AND CITY COUNCIL:

It is my honor and privilege to present to you the Annual Operating Budget for the City of Copperas Cove for the Fiscal Year 2021-2022. The recommended budget is balanced within the total of estimated revenues plus unencumbered fund balances. This document details the strategic plan by which Copperas Cove strives to provide excellent services to our city and enhance quality of life. The Annual Operating Budget communicates the services to be provided by the City during the coming year. The City of Copperas Cove is a place for family living and working. Our City plays an integral role by maintaining clear standards of a healthy and dynamic community.

Managing Copperas Cove's current and future growth is another priority as we work together to grow the City's economic status and unique character. This budget funds the priorities established by our citizens and the City Council to meet the current expectations and challenges. This budget balances the cost of services to fulfill City priorities with the City's financial and human resources limitations within the framework of the Budget and Financial Policies. The City Council and Staff conducted a strategic planning workshop discussing this budget and the City's three-year strategic plan. The priorities needed for the budget process were established during these discussions to meet the City's Goals and Objectives for the next several years and help guide everyone in the planning processes.

The Copperas Cove City Council adopted the 2020 Strategic Alignment Objectives and Goals in December 2020. The City Council held a priority Strategic Planning Meeting, where City Council adopted a revised Vision and Mission Statement. City Council also created seven key objectives of the future. These objectives are crucial for the fulfillment of the Council's vision and mission; therefore, they became the focal points in establishing the adopted budget.

The total budget authorizes 307 full time equivalents (FTE) with a total operating budget of \$49,352,201. This budget also authorizes an additional \$3,831,771 in capital outlays. The major operating funds total \$42,694,621 and includes \$19,578,649 for the General Fund, \$15,661,447 for the Water & Sewer Fund, \$7,110,108 for the Solid Waste Fund and \$344,417 for the Golf Course Fund.

The Other Funds budget totals \$6,657,580 and includes the Special Revenue Funds with expenditures as follows: \$4,124,039 for the Interest and Sinking Fund, \$1,525,509 for the Drainage Fund, \$49,300 for the Parks Improvement Fund, \$450,000 for the Street Maintenance Fund, \$109,675 for the Hotel Occupancy Tax Fund, \$62,000 for the PEG Fee Fund, \$29,491 for the Municipal Court Funds, and the remaining funds totaling \$307,566 for the Miscellaneous Other Funds.

As a general rule, revenues and expenditures in all funds are budgeted conservatively to enhance sound financial management. To do otherwise could weaken the City's ability to continue providing quality services to the citizens and negatively affect the City's bond rating. The City has

received bond rating upgrades over the past several years. Standard & Poor's (S&P) upgraded the City's GO Bond rating from A+ to AA after review of credit strength in May 2010. S&P will evaluate the AA rating for the July 2021 debt issue. Moody's upgraded the City's GO Bond rating from A1 to Aa3 after being calibrated from an A3 to an A1 due to credit strength in May 2010. The City remains at the Aa3 rating after the July 2019 debt issue.

REVENUES

The City's major revenue sources have maintained strong conservative growth for the major operating funds. The largest revenue source for the General Fund, property tax, has seen its largest growth due to new development in over a decade. Additionally, sales tax continues the City's trending growth even during the economic stagnation triggered by the COVID-19 pandemic. While most department budgets have remained constant compared to the previous year, the City continues to invest in our human capital and to fund capital projects and infrastructure needs. In an effort to not fall further behind with the regional salary market, market adjustments for public safety positions is included in the budget while the City did not add any new positions to the General Fund operating budget.

2021 PROPERTY VALUES

Estimate taxable property values increased by 9% or \$119 million in total, compared to the 2020 certified values. The growth represents an increase in certified valuations from \$1.283 billion to \$1.402 billion. Strong residential development was the major contributor to the increase in the property valuations in 2021. New properties added to the tax roll in 2021 equates to over \$50 million.

PROPERTY TAX RATE

The City's proposed property tax rate for Fiscal Year 2021-2022 is \$0.7865 per \$100 property valuation, which is the same than last year's property tax rate. The debt service portion of the tax rate will increase from \$0.289356 to \$0.290273 due to higher debt service obligations in Fiscal Year 2021-2022, and the maintenance and operations portion of the tax rate will be reduced from \$0.497144 to \$0.496227. The "No-New-Revenue Tax Rate" and the "Voter Approval Tax Rate" will be calculated in compliance with state law once the certified taxable assessed values are received from Coryell Central Appraisal District and Lampasas Central Appraisal District. The "Voter Approval Tax Rate" is general calculated as a 3.5% increase in tax revenue from the previous year.

SALES TAX

Sales tax is the second largest revenue source in the General Fund. Copperas Cove continues to be the main financial area of Coryell County; and with the continued improvement of the economic climate, sales tax collections have grown consistently over the past couple of years and currently reflect higher than the state average. While the impacts of COVID-19 remain largely unclear, the City had made conservative assumptions about the impact on our sales tax collections. The sales tax revenue for Fiscal Year 2021-2022 is projected at \$4.1 million, an estimated 5% increase from the current fiscal year.

REVIEW AND UPDATE OF FEES AND CHARGES

Each year as a part of the budget process, staff reviews current fees and charges to ensure that amounts are set appropriately for cost recovery and to remain consistent with the market. However, based on the current economic environment that affects all utility customers, the City is proposing no increase for water, sewer, solid waste, and drainage rates in Fiscal Year 2021-2022.

EXPENSES

General Fund

The General Fund is the primary operating fund for the City of Copperas Cove. This fund accounts for all financial resources not restricted to special or specific projects and/or funds that are not to be accounted for in a different fund. The General Fund's purpose is to fund operations, such as police services, streets maintenance, fire protection, library services, parks and recreation, emergency medical services, development services and administrative services.

Public Safety Departments account for 62% or \$11.7 million of the General Fund. The Police Department operating budget comprises 33% or \$6.3 million of the total General Fund expenditures as proposed for fiscal year 2021-2022 and includes 73 authorized positions. This department's spending plan includes increases in expenditures for cost of living adjustments (COLA) and market salary adjustments. The Fire Department operating budget consumes 27% or \$5.1 million of the proposed General Fund appropriations and includes 49 authorized positions.

Like the Police Department, the Fire Department's spending plan includes increases in expenditures for COLA and implementation of a grade and step salary program. The capital needs of these departments will be funded through the issuance of long-term debt prioritized in the Capital Outlay Plan. Proposed funding levels are such that services will be maintained at current levels. The remaining expense budget includes those items essential to the daily operations of the General Fund operating departments. Any reductions in the proposed spending plan could result in the recommended reduction of services or additional increases in user fees.

The Parks and Recreation Department is responsible for the care and upkeep of the seven city parks totaling around 489 acres, a golf course, the city cemetery and supervising the city recreation, aquatics, and senior programs. This budget authorizes 26.5 FTE positions for this department. Its combined proposed operating budget is \$1.7 million. The Copperas Cove Public Library also provides community-wide services with a proposed budget of \$440 thousand and seven FTE positions.

The Development Services Departments include Planning, Building, and Code Compliance. These departments are essential for our city to grow responsibly. This budget authorizes 11 FTE positions with a combined budget of \$862 thousand. The Engineering, Streets and Fleet Departments include \$1.1 million and 11 FTE positions. Administrative services departments administer the operations of the city, fiscal affairs, personnel actions, technology support and

provides legal counsel and representation. The Municipal Court is also reported in these services. This budget authorizes a combined budget of \$2.7 million and 22.5 FTE positions.

Utility Funds

The Public Works Services is responsible for the care and maintenance of the city streets and sidewalks, the operation and maintenance of the city's water and sewer systems, the operation of the city's solid waste disposal service, and maintenance of the city's storm water systems. This department currently maintains 2156 linear miles of streets, 238 linear miles of water lines, 15 water tanks, 25 pump stations, 390 linear miles of sanitary sewer lines, 15 lift stations, three waste water treatment plants, and manages over 15,000 utility customer accounts.

The Water and Sewer Fund budget authorizes 53 FTE positions and the proposed operating budget is \$15.6 million. This budget includes \$1.8 million for backup generators for water and sewer facilities. The Solid Waste Fund budget authorizes 31 FTE positions and the proposed operating budget is \$7.1 million. The design and capital cost to expand the transfer station is included in the amount of \$1.5 million. The budget of the Drainage fund is \$1.5 million and includes capital expenditures and 10.5 FTE positions.

CAPTIAL FUNDING AND INFRASTRUCTURE

The Capital Improvement Plan (CIP) is the tool used to identify infrastructure and facility improvement needs. The CIP provides a large amount of detail (project description, project justification, funding sources and uses, operating budget impact, and maps depicting the locale of the project) designed to provide the governing body and citizens with valuable information on projects. The CIP is included as a component document to the operating budget.

The following projects are currently included in FY 2022 for appropriation in the draft 2022-2026 CIP, and final approval by the governing body is planned for August 2021.

Design expansion of Fire Station #3 - \$127,500
Highway 9 interchange ramp with Business US 190 West - \$2,100,000
City Park renovations - \$1,000,000
Senior Center facility construction - \$658,246
Library and Municipal Court renovations - \$162,000
Water Distribution improvements - \$995,225
Sewer Collection improvements - \$680,058
Wastewater Treatment improvements - \$1,916,225
Solid Waste Collection improvements - \$1,457,713
Drainage improvement - \$619,308
Total CIP projects for 2021-2022 - \$10 million

ECONOMIC DEVELOPMENT

The City of Copperas Cove collaborates with the Copperas Cove Economic Development Corporation (CCEDC) to support economic growth activities and efforts. The CCEDC is a 4A Corporation and strives to develop primary jobs in Copperas Cove. In addition to this partnership,

City Council has adopted new subdivision regulations and a new sign ordinance. These regulations has been streamlined and improved to allow businesses a more clear understanding and greater innovation. Working with the state and local governments, chamber of commerce, local and collegiate schools and Fort Hood to identify and encourage economic activities is another effort of the City.

DEBT ISSUANCE

During the 2020-2021 fiscal year, the City plans to issue \$9.6 million for new infrastructure and capital projects. City Council has also provided direction to consider a bond election for a proposed new Animal Shelter in the amount of \$4.8 million. The bond election would have to be called by City Council by August 2021. The City of Copperas Cove has a strong bond rating of "AA", which the City has maintained for the past eight years.

MULTI-YEAR FORECAST

To sustain and plan for Copperas Cove's long-term needs, the Fiscal Year 2021-2022 budget will include a five-year operating budget forecast in addition to the Five-Year Capital Improvement Plan and Capital Outlay Plan. These plans identify planned needs and projects for the next five years based on funding availability and priority of each project/need.

EMPLOYEE INSURANCE BENEFITS

Employee insurance benefits include medical, dental, life, accidental death, long-term disability, and COBRA insurance, as well as flexible spending account administration. The City continues to exhibit commitment to our employees by funding the full premium for at least one employee medical insurance option.

TEXAS MUNICIPAL RETIREMENT SYSTEM (TMRS)

The City is committed to ensuring the retirement benefit offered to employees is affordable, sustainable, and competitive. The City's current plan design does not change and includes funding for participation in the TMRS program at a contribution rate of 13.13 percent. This rate is the TMRS actuarially required full contribution rate.

OVERVIEW FINANCIAL GOALS

The Operating Budget is completed each year with the following financial goals in mind: The undesignated reserve shall be at least 25% of total expenditures for the General Fund, the Water and Sewer Fund, Solid Waste Fund, and Golf Course Fund. Currently, the General Fund's undesignated Fund Balance is close to 40% of the total General Fund expenditures, the Water and Sewer Fund undesignated Fund Balance is around 51%, the Solid Waste Fund undesignated Fund Balance is approximate 27%. Bond ratings with Fitch and Standard & Poor's will be

maintained at AA for the General Fund and improved if possible. The budget for the General Fund will be balanced with revenues exceeding expenses by at least 5%. Other funds will use beginning fund balances to fund capital or other one-time expenses.

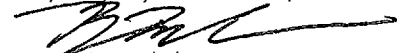
CONCLUSION

The City has always been committed to conservative and prudent financial planning. The continuation of these practices combined with the financial management for controlling costs and capital expenditures will be a major factor in ensuring that the City of Copperas Cove maintains a stable financial outlook in the upcoming years. The City will continue focusing on excellent customer services, employee compensation, and reasonably designed capital projects in Fiscal Year 2021-2022.

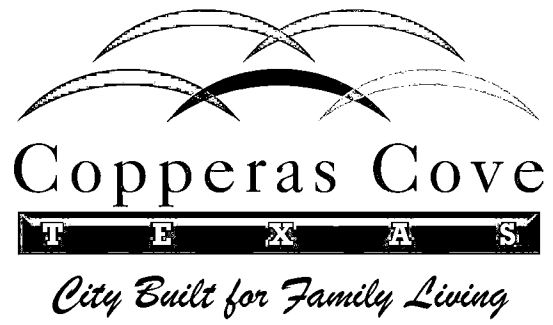
In preparing the annual operating budget, the City Staff has had the opportunity to review and revise current services with the goal of achieving greater efficiency and effectiveness in the delivery of municipal services. A number of key decisions relative to revenue assumptions, fees, payroll, equipment, and capital improvements are represented in the Proposed FY 2021-2022 Annual Operating Budget. This annual financial plan will provide the citizens of our great city quality municipal services that is within available revenues.

This budget has assumed revenues and expenditures from current trends and estimates. No adjustments have been made for estimated impacts from COVID-19 and the recovery thereof. Staff is proposing that negative impacts of COVID-19 during the year will be at a minimum given the availability of the vaccine and continued decreases in cases. Any emergency reserves required are expected to be replenished over the next 2-3 years from revenues. This budget assumes the use of undesignated fund balance in the General Fund, Water and Sewer Fund, Solid Waste Fund, and Drainage Fund for priority services and capital projects. It is imperative that the City take steps over the next two to three years to replace the one-time revenue sources with reoccurring revenue sources. If this does not occur the City will be forced to reduce the amount of service it provides its citizens. Staff has previously developed plans for dealing with this structural budget deficit with plans that include, but not limited to new revenue streams and service reductions. It is imperative that we begin to take action in the next 2-3 years

Respectfully submitted,



*Ryan Haverlah
City Manager*



FY 2021 - 2022



BUDGET CALENDAR



FY 2021-2022 WORKING BUDGET AND FINANCIAL PLANNING CALENDAR



Important Dates

Day	Council Meeting	Required Activity	Legal Requirement Reference	Notes
15 December 2020		Request Capital Improvement Plan updates from departments		
29 December 2020		Request Capital Outlay Plan updates from departments		
29 December 2020		Request Personnel Improvement Plan updates from departments		
01 January 2021		New Years		
08 January 2021		CIP updates due from departments		
15 January 2021		COP updates due from departments		
15 January 2021		PIP updates due from departments		
18 January 2021		ML King Day		
21 January 2021		COP Committee meeting		Schedule two (2) meetings, 2 hours, few days apart
22 January 2021		COP Committee meeting-if needed		Schedule two (2) meetings, 3 hours, few days apart
25 January 2021		Review and discuss the city's budget timeline, in particular the appraisal rolls and tax rate calculations.		
25 January 2021		CIP Summary		email Directors the CIP Summary to set a project priority within the departments
27 January 2021		PIP Committee meeting		Schedule two (2) meetings, 2 hours, few days apart
29 January 2021		CIP Review Meeting		2 hours
29 January 2021		PIP Committee meeting-if needed		Schedule two (2) meetings, an hour long, few days apart
03 February 2021		Request estimated 2021 Appraisal Roll	*Texas Tax Code Sec 26.01. (a)	Sec. 26.01. SUBMISSION OF ROLLS TO TAXING UNITS. (a) By July 25, the chief appraiser shall prepare and certify to the assessor for each taxing unit participating in the district that part of the appraisal roll for the district that lists the property taxable by the unit. The part certified to the assessor is the appraisal roll for the unit. The chief appraiser shall consult with the assessor for each taxing unit and notify each unit in writing by April 1 of the form in which the roll will be provided to each unit.
05 February 2021		Prioritize CIP/COP Projects and Update Long-Range Debt Schedule		2 hours
15 February 2021		Presidents Day		
26 February 2021		Publish a Press Release for Non-City Organization Funding Application Process		
12 March 2021	10:00am 03:00pm	Training for Non-City Organizations - budget forms, presentations, agreements etc.		Two Meetings 1 hour long each
15 March 2021		Submit Form 50-833		Feb 01-March 31
15 March 2021		Open Budget Codes in Incode		
15 March 2021		Budget documents emailed to City Departments		
15 March 2021	09:00am 01:00pm	Budget Kickoff Meeting for City Departments		
15 March 2021	10:00am	Training for the Departments - budget input, budget forms, etc.		
16 March 2021	09:00am 01:00pm	Training for the Departments - budget input, budget forms, etc.		
16 March 2021	Council Retreat / Planning Session (5:00pm)	Strategic & Financial Planning		
22 March 2021		Budget Department will provide salary schedules to Human Resources for review prior to Department review		
24 March 2021		Budget Department to provide salary schedules to Departments for review		
01 April 2021		Department approval of salary schedules is due to Budget Department		
02 April 2021		Good Friday		
05 April 2021		FY 2021 (YE) & FY 2022 (PB) Revenue and Expenditure projections to include New Requests (NR) due to Budget Department	Local Government Code (LGC) Sec 102.004.	Sec. 102.004. INFORMATION FURNISHED BY MUNICIPAL OFFICERS AND BOARDS. In preparing the budget, the budget officer may require any municipal officer or board to furnish information necessary for the budget officer to properly prepare the budget.
07 April 2021		Budget Department will complete initial review of Proposed Budget (PB) to include New Request (NR) submissions to make sure information is complete		
08 April 2021		FY 2021-2022 Fee Schedule Changes due to Budget Department		
08 April 2021		Budget Department will finalize all Department salary budgets		
08 April 2021		Budget requests from Non-City Organizations due to Budget Department	*LGC Sec 102.004.	Sec. 102.004. INFORMATION FURNISHED BY MUNICIPAL OFFICERS AND BOARDS. In preparing the budget, the budget officer may require any municipal officer or board to furnish information necessary for the budget officer to properly prepare the budget.
12 April 2021		Department Budget Meetings with Budget Committee to review FY 2021 (YE) & FY 2022 (PB) Revenue and Expenditure projections to include New Requests (NR)	*LGC Sec 102.004.	Sec. 102.004. INFORMATION FURNISHED BY MUNICIPAL OFFICERS AND BOARDS. In preparing the budget, the budget officer may require any municipal officer or board to furnish information necessary for the budget officer to properly prepare the budget.
13 April 2021		Department Budget Meetings with Budget Committee to review FY 2021 (YE) & FY 2022 (PB) Revenue and Expenditure projections to include New Requests (NR)	*LGC Sec 102.004.	Sec. 102.004. INFORMATION FURNISHED BY MUNICIPAL OFFICERS AND BOARDS. In preparing the budget, the budget officer may require any municipal officer or board to furnish information necessary for the budget officer to properly prepare the budget.
14 April 2021		Department Budget Meetings with Budget Committee to review FY 2021 (YE) & FY 2022 (PB) Revenue and Expenditure projections to include New Requests (NR)	*LGC Sec 102.004.	Sec. 102.004. INFORMATION FURNISHED BY MUNICIPAL OFFICERS AND BOARDS. In preparing the budget, the budget officer may require any municipal officer or board to furnish information necessary for the budget officer to properly prepare the budget.
15 April 2021		Department Budget Meetings with Budget Committee to review FY 2021 (YE) & FY 2022 (PB) Revenue and Expenditure projections to include New Requests (NR)	*LGC Sec 102.004.	Sec. 102.004. INFORMATION FURNISHED BY MUNICIPAL OFFICERS AND BOARDS. In preparing the budget, the budget officer may require any municipal officer or board to furnish information necessary for the budget officer to properly prepare the budget.
16 April 2021		Department Budget Meetings with Budget Committee to review FY 2021 (YE) & FY 2022 (PB) Revenue and Expenditure projections to include New Requests (NR)	*LGC Sec 102.004.	Sec. 102.004. INFORMATION FURNISHED BY MUNICIPAL OFFICERS AND BOARDS. In preparing the budget, the budget officer may require any municipal officer or board to furnish information necessary for the budget officer to properly prepare the budget.

FY 2021-2022 WORKING BUDGET AND FINANCIAL PLANNING CALENDAR



Important Dates

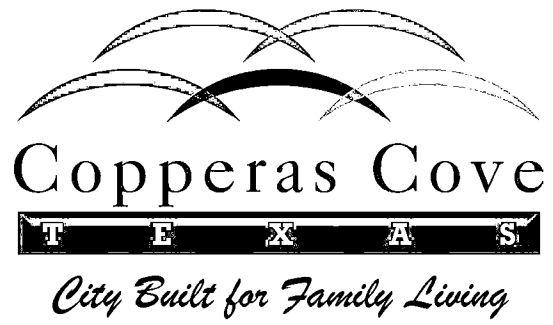
Day	Council Meeting	Required Activity	Legal Requirement Reference	Notes
19 April 2021		Budget Meetings with City Manager and Non-City Organizations (AM)	*LGC Sec 102.004.	Sec. 102.004. INFORMATION FURNISHED BY MUNICIPAL OFFICERS AND BOARDS. In preparing the budget, the budget officer may require any municipal officer or board to furnish information necessary for the budget officer to properly prepare the budget.
20 April 2021		Budget Meetings with City Manager and Non-City Organizations (AM) - if needed	*LGC Sec 102.004.	Sec. 102.004. INFORMATION FURNISHED BY MUNICIPAL OFFICERS AND BOARDS. In preparing the budget, the budget officer may require any municipal officer or board to furnish information necessary for the budget officer to properly prepare the budget.
21 April - 5 May 2021		City Manager and Budget Department work with Departments to balance the budget		
05 May 2021		Department Input (recommendations) on balancing the Budget		
18 May 2021	Council Workshop (5:00pm)	Budget Workshop - Discuss City Council Priorities		
25 May 2021	9:00am	Employee Budget Update		Provide information included in the PB to be discussed with Council on June 1 (3 sessions).
26 May 2021	10:00am	Employee Budget Update		Provide information included in the PB to be discussed with Council on June 1 (3 sessions).
27 May 2021	1:00pm	Employee Budget Update		Provide information included in the PB to be discussed with Council on June 1 (3 sessions).
28 May 2021		Proposed Budget due to City Manager from Budget Department		
31 May 2021		Presentations from Non-City Organizations due to Budget Department		
31 May 2021		Memorial Day		
01 June 2021		FY 2022 Proposed Budget filed with City Secretary	*City Charter Article VI, Sec 6.02 *LGC Sec 102.005. (a)	Sec. 102.005. PROPOSED BUDGET FILED WITH MUNICIPAL CLERK; PUBLIC INSPECTION. (a) The budget officer shall file the proposed budget with the municipal clerk before the 30th day before the date the governing body of the municipality makes its tax levy for the fiscal year.
01 June 2021	Council Workshop (5:00pm)	Presentation of FY 2022 Proposed Budget by City Manager	*City Charter Article VI, Sec 6.02 *LGC Sec 102.002-003	Sec. 102.002. ANNUAL BUDGET REQUIRED. The budget officer shall prepare each year a municipal budget to cover the proposed expenditures of the municipal government for the succeeding year.
01 June 2021	Council Meeting (6:00pm)	Set Public Hearing on Proposed Budget for July 29	*LGC Sec 102.006. (a), (b)	Sec. 102.006. PUBLIC HEARING ON PROPOSED BUDGET. (a) The governing body of a municipality shall hold a public hearing on the proposed budget. Any person may attend and may participate in the hearing. (b) The governing body shall set the hearing for a date occurring after the 15th day after the date the proposed budget is filed with the municipal clerk but before the date the governing body makes its tax levy.
08 June 2021	Special Council Workshop (5:00pm)	Budget Workshop (Departmental Presentations) - Major Operating Funds		
10 June 2021	Special Council Workshop (5:00pm)	Budget Workshop (Departmental Presentations) - Major Operating Funds - If needed		
15 June 2021	Council Workshop (5:00pm)	Budget Workshop (Departmental Presentations) - Major Operating Funds - If needed		
15 June 2021	Council Meeting (6:00pm)	YE Budget Amendment - 1st Public Hearing		
01 July 2021	Special Council Workshop (5:00pm)	Budget Workshop - Non-City Organization(s) Presentations		
01 July 2021	Council Workshop (5:05pm)	Budget Workshop - Fee Schedule Changes		
05 July 2021		Independence Day		
06 July 2021		Chief Appraiser Certifies Approved Appraisal Roll	*Texas Tax Code Sec 26.01.(a)	(a) By July 25, the chief appraiser shall prepare and certify to the assessor for each taxing unit participating in the district that part of the appraisal roll for the district that lists the property taxable by the unit.
06 July 2021	Council Meeting (6:00pm)	YE Budget Amendment - 2nd Public Hearing and Action		
13 July 2021		Publish Notice of Public Hearing on Proposed Budget (Information due to paper by July 9) (Include on Channel 10 and website)	*LGC Sec 102.0065. (a), (C)	Sec. 102.0065. SPECIAL NOTICE BY PUBLICATION FOR BUDGET HEARING. (a) The governing body of a municipality shall publish notice before a public hearing relating to a budget in at least one newspaper of general circulation in the county in which the municipality is located. (c) Notice under this section shall be published not earlier than the 30th or later than the 10th day before the date of the hearing.
07 July 2021		Appraisal Districts Separate Tax Info Website update	*Texas Tax Code Sec 26.17.	Database of Property-Tax-Related Information. (a) The chief appraiser of each appraisal district shall create and maintain a property tax database
07 July 2021		Post Cards to be mailed out by Appraisal districts	*Texas Tax Code Sec 26.04. (e-2)	(e-2) By August 7 or as soon thereafter as practicable, the chief appraiser of each appraisal district shall deliver by regular mail or e-mail to each owner of property located in the appraisal district a notice that the estimated amount of taxes to be imposed on the owner's property by each taxing unit in which the property is located may be found in the property tax database maintained by the appraisal district under Section 26.17
14 July 2021		Tax Rate Calculation Due from Justin Carothers		Work with Justin Carothers
15 July 2021		Submit Tax Rate Calculation Forms to the County Assessor-Collector for each county in which all or part of the city is located	*Texas Tax Code Sec 26.04. (d-3)	
15 July 2021		Publish to City's Website the "Notice of Tax Rates, Form 50-212	*Texas Tax Code Sec 26.04. (e)	(e) By August 7 or as soon thereafter as practicable, the designated officer or employee shall submit the rates to the governing body. The designated officer or employee shall post prominently on the home page of the taxing unit's Internet website in the form prescribed by the comptroller...
27 July 2021	Special Council Workshop (5:00pm)	Budget Workshop - Discuss Tax Rate	*Texas Tax Code Sec 26.05. (a)	(a) The governing body of each taxing unit shall adopt a tax rate for the current tax year and shall notify the assessor for the taxing unit of the rate adopted, or the 60th day after the date the certified appraisal roll is received by the taxing unit, except that the governing body must adopt a tax rate that exceeds the voter-approval tax rate not later than the 71st day before the next uniform election date prescribed by Section 41.001, Election Code, that occurs in November of that year.
29 July 2021	Special Council Meeting (5:30pm)	Public Hearing on Proposed Budget	*LGC Sec 102.006. (a), (b)	Sec. 102.006. PUBLIC HEARING ON PROPOSED BUDGET. (a) The governing body of a municipality shall hold a public hearing on the proposed budget. Any person may attend and may participate in the hearing. (b) The governing body shall set the hearing for a date occurring after the 15th day after the date the proposed budget is filed with the municipal clerk but before the date the governing body makes its tax levy.
29 July 2021	Special Council Meeting (5:35pm)	Take a record vote to propose a tax rate	*Texas Tax Code Sec 26.05. (a)	(a) The governing body of each taxing unit shall adopt a tax rate for the current tax year and shall notify the assessor for the taxing unit of the rate adopted, or the 60th day after the date the certified appraisal roll is received by the taxing unit, except that the governing body must adopt a tax rate that exceeds the voter-approval tax rate not later than the 71st day before the next uniform election date prescribed by Section 41.001, Election Code, that occurs in November of that year.
29 July 2021	Special Council Meeting (5:35pm)	Set Public Hearings on Tax Increase for August 10	*Texas Tax Code Sec 26.06. (a)	Sec. 26.06. NOTICE, HEARING, AND VOTE ON TAX INCREASE. (a) A public hearing required by Section 26.05 may not be held before the fifth day after the date the notice of the public hearing is given.
29 July 2021	Special Council Meeting (5:35pm)	Set date and location to adopt the tax rate on August 10	*Texas Tax Code Sec 26.05. (a)	(a) The governing body of each taxing unit shall adopt a tax rate for the current tax year and shall notify the assessor for the taxing unit of the rate adopted, or the 60th day after the date the certified appraisal roll is received by the taxing unit, except that the governing body must adopt a tax rate that exceeds the voter-approval tax rate not later than the 71st day before the next uniform election date prescribed by Section 41.001, Election Code, that occurs in November of that year.
29 July 2021	Council Meeting (5:40pm)	Review City Council Recommended Changes to the Proposed Budget (if needed)	*LGC Sec 102.007. (b)	(b) The governing body may make any changes in the budget that it considers warranted by the law or by the best interest of the municipal taxpayers.

FY 2021-2022 WORKING BUDGET AND FINANCIAL PLANNING CALENDAR



Important Dates

Day	Council Meeting	Required Activity	Legal Requirement Reference	Notes
03 August 2021		Publish "Notice of Public a Hearing on Tax Increase, Form 50-873 or 50-876 or 50-883 or 50-877" (Due to paper by July 30) (Include on Channel 10 and website)	*Texas Tax Code Sec 26.06, (b-1)-(b-3);	(b) The notice of a public hearing may not be smaller than one-quarter page of a standard-size or a tabloid-size newspaper, and the headline on the notice must be in 24-point or larger type. (c) The notice of a public hearing under this section may be delivered by mail to each property owner in the taxing unit, or may be published in a newspaper. If the notice is published in a newspaper, it may not be in the part of the paper in which legal notices and classified advertisements appear. If the taxing unit publishes the notice in a newspaper, the taxing unit must also post the notice prominently on the home page of the internet website of the taxing unit from the date the notice is first published until the public hearing is concluded.
10 August 2021	Council Meeting (6:00pm)	Public Hearing on Tax Increase	*Texas Tax Code Sec 26.06. (a)	Sec. 26.06. NOTICE, HEARING, AND VOTE ON TAX INCREASE. (a) A public hearing required by Section 26.05 may not be held before the fifth day after the date the notice of the public hearing is given.
10 August 2021	Council Meeting (6:00pm)	Adoption of 2022-2026 CIP, COP, PIP		
10 August 2021	Council Meeting (6:00pm)	Adoption of the City's Fee Schedule		
10 August 2021	Council Meeting (6:00pm)	Adoption of FY 2022 Proposed Budget - Record Vote Required	*LGC Sec 102.007.(a)	(a) At the conclusion of the public hearing, the governing body of the municipality shall take action on the proposed budget. A vote to adopt the budget must be a record vote (the record vote of each member of the governing body by name voting on the adoption of the budget).
10 August 2021	Council Meeting (6:00pm)	Adoption of 2021-2022 Tax Rate - Record Vote Required	*Texas Tax Code Sec 26.05	(a) The governing body of each taxing unit shall adopt a tax rate for the current tax year and shall notify the assessor for the taxing unit of the rate adopted. The governing body must adopt a tax rate before the later of September 30 or the 60th day after the date the certified appraisal roll is received by the taxing unit, except that the governing body must adopt a tax rate that exceeds the voter-approval tax rate not later than the 71st day before the next uniform election date prescribed by Section 41.001, Election Code, that occurs in November of that year. (b) A taxing unit may not impose property taxes in any year until the governing body has adopted a tax rate for that year, and the annual tax rate must be set by ordinance, resolution, or order, depending on the method prescribed by law for adoption of a law by the governing body. The vote on the ordinance, resolution, or order setting the tax rate must be separate from the vote adopting the budget. For a taxing unit other than a school district, the vote on the ordinance, resolution, or order setting a tax rate that exceeds the no-new-revenue tax rate must be a record vote, and at least 60 percent of the members of the governing body must vote in favor of the ordinance, resolution, or order.
10 August 2021	Council Meeting (6:00pm)	Ratify the Vote Approving and Adopting the Budget and the Vote to Adopt the Tax Rate	*LGC Sec 102.007.(C)	(c) Adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Tax Code, or other law.
20 August 2021		Department Goals, SWOT Analysis, and Performance Measures due to Budget Department (email departments on August 1st)		
29 October 2021		FY 2022 Approved Budget filed with City Secretary, Coryell County Clerk, Lampasas County Clerk, Posting on Internet.	*LGC Sec 102.008	Sec. 102.008. Approved Budget Filed With Municipal Clerk. Posting On Internet. Sec. 102.009(d). Approved Budget Filed County Clerk.
08 November 2021		FY 2022 Approved Budget Book submission to GFOA		Submit Adopted Budget Book to GFOA



FY 2021 - 2022



BUDGET SUMMARY



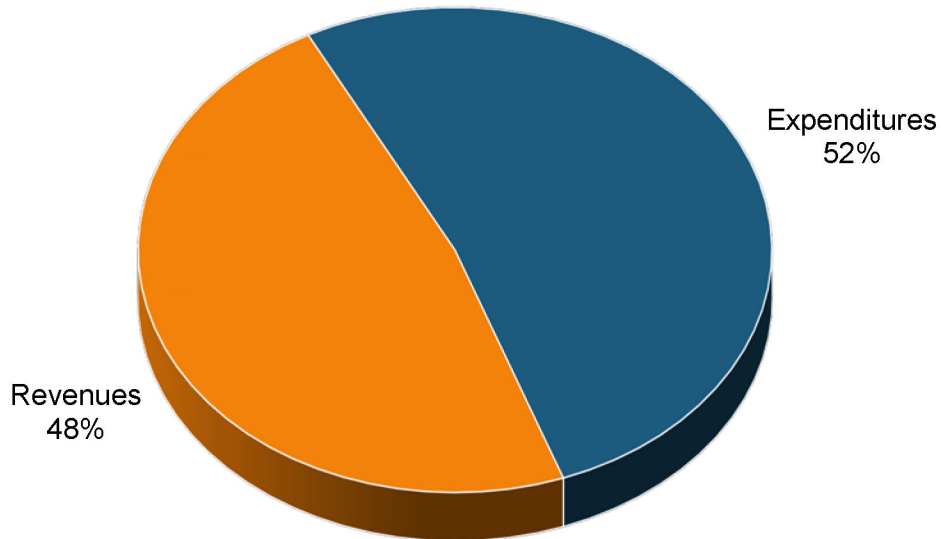
**CITY OF COPPERAS COVE, TEXAS
PROPOSED BUDGET SUMMARY FOR ALL FUNDS
FISCAL YEAR 2021-2022**

Fund	Estimated Beginning Balance	Revenues	Total Resources Available	Total Operating Expenses/ Expenditures	Total Other Expenses/ Expenditures	Estimated Ending Balance	Ideal Fund Balance	Over/(Under) Ideal Fund Balance
Operating Funds								
General Fund	\$ 8,538,998	\$ 18,512,478	\$ 27,051,476	\$ 19,030,603	\$ 548,046	\$ 7,472,827	\$ 4,757,651	\$ 2,715,176
Water & Sewer Fund	5,561,181	14,943,883	20,505,064	9,411,583	6,249,864	\$ 4,843,617	2,352,896	2,490,721
Solid Waste Fund	3,123,963	5,387,369	8,511,332	5,180,931	1,929,177	\$ 1,401,224	1,295,233	105,991
Golf Course Fund	(1,295,220)	387,185	(908,035)	324,419	19,998	\$ (1,252,452)	81,105	(1,333,557)
Total Operating Funds	\$ 15,928,922	\$ 39,230,915	\$ 55,159,837	\$ 33,947,536	\$ 8,747,085	\$ 12,465,216	\$ 8,486,885	\$ 3,978,331
Other Funds ¹								
Drainage Utility Fund	\$ 1,241,515	\$ 1,156,686	\$ 2,398,201	\$ 1,016,201	\$ 509,308	\$ 872,692		
Interest & Sinking Fund	258,565	4,413,820	4,672,385	-	4,124,039	\$ 548,346		
Parks Improvement Fund	48,100	49,300	97,400	49,300	-	48,100		
Street Maintenance Fund	277,946	502,357	780,303	450,000	-	330,303		
Hotel Occupancy Tax Fund	134,937	109,875	244,812	109,675	-	135,137		
PEG Fee Fund	322,433	62,300	384,733	-	62,000	\$ 322,733		
Municipal Court Efficiency Fund	10,154	2,015	12,169	1,950	-	\$ 10,219		
Municipal Court Technology Fund	35,890	20,030	55,920	10,256	-	\$ 45,664		
Municipal Court Security Fund	16,503	17,320	33,823	17,285	-	\$ 16,538		
Miscellaneous Other Funds	113,148	307,815	420,963	307,566	-	\$ 113,397		
Total Other Funds	\$ 2,459,191	\$ 6,641,518	\$ 9,100,709	\$ 1,962,233	\$ 4,695,347	\$ 2,443,130		
Total Funds	\$ 50,046,556	\$ 45,872,433	\$ 95,918,989	\$ 35,909,769	\$ 45,098,896	\$ 14,910,324		

¹ Ideal fund balances do not apply.

**CITY OF COPPERAS COVE, TEXAS
SUMMARY FOR ALL FUNDS
FISCAL YEAR 2021-22 PROPOSED BUDGET**

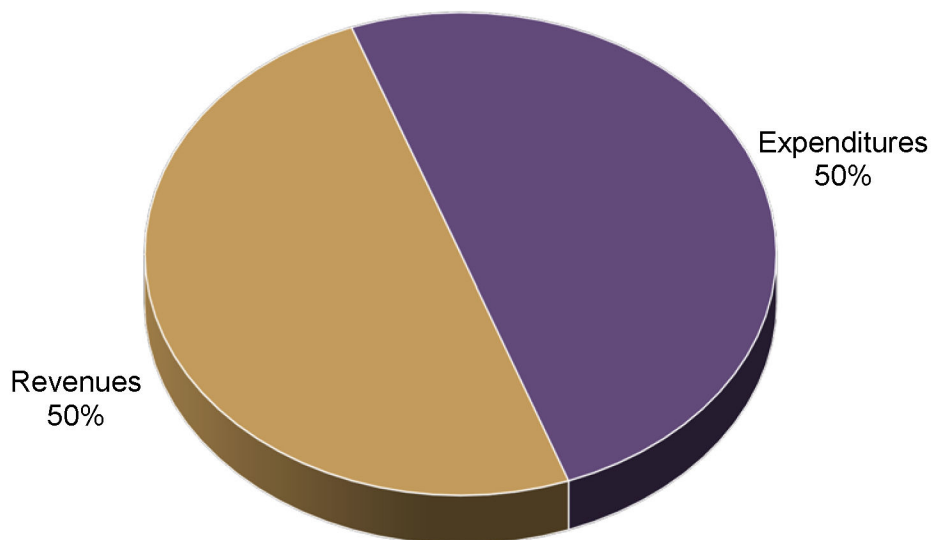
Operating Funds



Total Operating Funds:

Revenues	\$ 39,230,915
Expenditures	\$ 42,694,621

Other and Capital Project Funds



Total Other and Capital Project Funds:

Revenues	\$ 6,641,518
Expenditures	\$ 6,657,580

City of Copperas Cove, Texas
Combined Schedule of Revenues, Expenditures and
Changes in Fund Balance-All Fund Types
Fiscal Year 2021-2022

(With Comparative Totals for the Years Ended September 30, 2021 and 2022)

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Water & Sewer</u>
REVENUES				
Taxes	\$ 13,084,015	\$ 611,332	\$ 4,368,320	\$ -
Permits & Licenses	342,490	-	-	-
Charges for Services	1,545,314	1,181,486	-	14,282,043
Fines	513,350	10,500	-	-
Fees	-	-	-	90,000
Miscellaneous	1,271,572	424,380	45,500	208,500
Total Revenues	<u>16,756,741</u>	<u>2,227,698</u>	<u>4,413,820</u>	<u>14,580,543</u>
EXPENDITURES				
Current:				
Public Safety	12,172,772	275,556	-	-
City Administration	2,250,123	-	-	-
Public Works	1,103,132	1,794,834	-	7,445,235
Parks and Recreation Services	2,137,259	240,475	-	-
Development Services	861,736	-	-	-
Non-Departmental	1,053,627	37,100	19,300	2,788,817
Debt service:				
Principal retirement	-	4,000	3,111,000	3,164,000
Interest and fiscal charges	-	900	993,739	1,227,614
Bond issuance Costs	-	-	-	-
Total Expenditures	<u>19,578,649</u>	<u>2,352,865</u>	<u>4,124,039</u>	<u>14,625,666</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<u>(2,821,908)</u>	<u>(125,167)</u>	<u>289,781</u>	<u>(45,123)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	1,755,737	-	-	363,340
Operating transfers (out)	-	(180,675)	-	(1,035,781)
Proceeds from bond issue	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,755,737</u>	<u>(180,675)</u>	<u>-</u>	<u>(672,441)</u>
EXCESS (DEFICIENCY) OF REVENUES FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES				
	(1,066,171)	(305,842)	289,781	(717,564)
FUND BALANCES BEGINNING OF YEAR	<u>4,999,468</u>	<u>978,548</u>	<u>508,646</u>	<u>1,556,485</u>
FUND BALANCES END OF YEAR	<u>\$ 3,933,297</u>	<u>\$ 672,706</u>	<u>\$ 798,427</u>	<u>\$ 838,921</u>

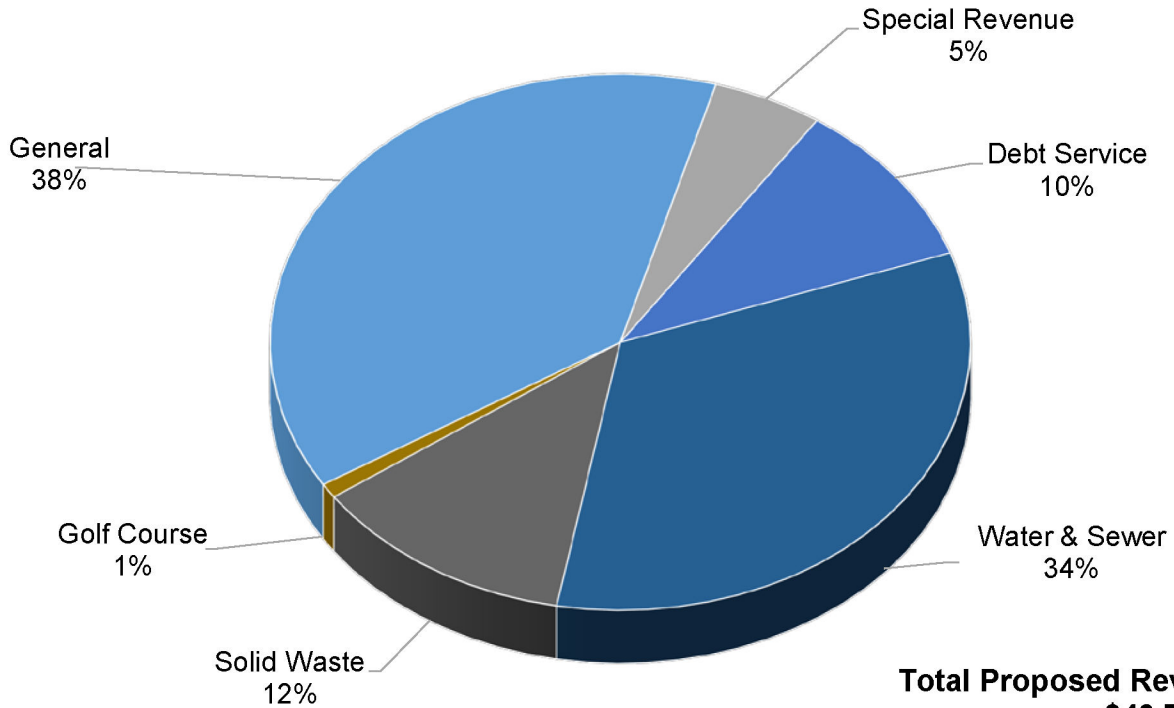
City of Copperas Cove, Texas
Combined Schedule of Revenues, Expenditures and
Changes in Fund Balance-All Fund Types
Fiscal Year 2021-2022

(With Comparative Totals for the Years Ended September 30, 2021 and 2022)

	<u>Solid Waste</u>	<u>Golf Course</u>	<u>Proposed Budget 2021-2022</u>	<u>Projected Budget 2020-2021</u>	<u>Actual 2019-2020</u>
REVENUES					
Taxes	\$ -	\$ -	\$ 18,063,667	\$ 17,140,929	\$ 17,031,563
Permits & Licenses	-	-	342,490	342,304	419,893
Charges for Services	5,250,169	387,185	22,646,197	22,430,150	20,188,589
Fines	-	-	523,850	502,071	441,952
Fees	33,000	-	123,000	102,476	67,577
Miscellaneous	104,200	-	2,054,152	3,751,520	10,641,196
Total Revenues	<u>5,387,369</u>	<u>387,185</u>	<u>43,753,356</u>	<u>44,269,450</u>	<u>48,790,770</u>
EXPENDITURES					
Current:					
Public Safety	-	-	12,448,328	11,926,875	9,097,040
City Administration	-	-	2,250,123	2,190,873	1,937,632
Public Works	5,482,266	-	15,825,467	15,659,733	10,329,049
Parks and Recreation Services	-	324,419	2,702,153	2,891,492	2,156,238
Development Services	-	-	861,736	828,085	715,836
Non-Departmental	260,257	-	4,159,101	4,694,944	11,033,151
Debt service:					
Principal retirement	405,000	15,000	6,699,000	7,358,500	6,480,000
Interest and fiscal charges	59,964	4,998	2,287,215	2,569,719	2,775,771
Bond issuance Costs	-	-	-	21,300	19,280
Total Expenditures	<u>6,207,487</u>	<u>344,417</u>	<u>47,233,123</u>	<u>48,141,521</u>	<u>44,543,997</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(820,118)</u>	<u>42,768</u>	<u>(3,479,767)</u>	<u>(3,872,071)</u>	<u>4,246,773</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	-	-	2,119,077	\$ 2,119,077	\$ 2,093,055
Operating transfers (out)	(902,621)	-	(2,119,077)	(2,119,077)	(2,093,055)
Proceeds from bond issue	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(902,621)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(1,722,739)</u>	<u>42,768</u>	<u>(3,479,767)</u>	<u>-</u>	<u>-</u>
FUND BALANCES BEGINNING OF YEAR	<u>2,520,407</u>	<u>(1,441,158)</u>	<u>9,122,396</u>	<u>-</u>	<u>-</u>
FUND BALANCES END OF YEAR	<u>\$ 797,668</u>	<u>\$ (1,398,390)</u>	<u>\$ 5,642,629</u>	<u>\$ -</u>	<u>\$ -</u>

**City of Copperas Cove, Texas
FY 2022 Proposed Budget
Combined Schedule of Revenues, Expenditures and
Changes in Fund Balance**

Total Proposed Revenues



Total Proposed Expenditures/Expenses

