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| 9/28/2006 | 84 74  |
| 9/27/2006 | 81 08  |
| 9/26/2006 | 81 59  |
| 9/25/2006 | 82 01  |
| 9/22/2006 | 85 74  |
| 9/21/2006 | 85 95  |
| 9/20/2006 | 80 83  |
| 9/19/2006 | 81 77  |
| 9/18/2006 | 80 97  |
| 9/15/2006 | 59 52  |
| 9/14/2006 | 81 93  |
| 9/13/2006 | 81 55  |
| 9/12/2006 | 80 99  |
| 9/11/2006 | 85 78  |
| 9/8/2006  | 83 7   |
| 9/7/2006  | 86 18  |
| 9/6/2006  | 82 96  |
| 9/5/2006  | 80 18  |
| 9/1/2006  | 77 19  |
| 8/31/2006 | 79 84  |
| 8/30/2006 | 80 77  |
| 8/29/2006 | 81 8   |
| 8/28/2006 | 79 47  |
| 8/25/2006 | 81 94  |
| 8/24/2006 | 79 7   |
| 8/23/2006 | 81 15  |
| 8/22/2006 | 78 75  |
| 8/21/2006 | 80 68  |
| 8/16/2006 | 57 01  |
| 8/8/2006  | 88 09  |
| 8/7/2006  | 89 58  |
| 8/4/2006  | 90 68  |
| 8/3/2006  | 89 24  |
| 8/2/2006  | 91 34  |
| 8/1/2006  | 92 67  |
| 7/31/2006 | 92 79  |
| 7/28/2006 | 93 16  |
| 7/27/2006 | 95 29  |
| 7/26/2006 | 89 23  |
| 7/25/2006 | 94 97  |
| 7/24/2006 | 99 61  |
| 7/11/2006 | 91 99  |
| 7/10/2006 | 93 52  |
| 7/7/2006  | 91 46  |
| 7/6/2006  | 92 88  |
| 7/5/2006  | 91 98  |
| 7/3/2006  | 89 13  |
| 6/30/2006 | 92 1   |
| 6/29/2006 | 96 63  |
| 6/28/2006 | 96 44  |
| 6/27/2006 | 95 12  |
| 6/26/2006 | 90 71  |
| 6/23/2006 | 86 81  |
| 6/22/2006 | 91 85  |
| 6/21/2006 | 92 4   |
| 6/20/2006 | 94 76  |
| 6/19/2006 | 102 56 |
| 6/16/2006 | 106 93 |
| 6/15/2006 | 99 13  |
| 6/14/2006 | 102 11 |
| 6/13/2006 | 93 2   |
| 6/12/2006 | 83 52  |
| 6/9/2006  | 79 87  |
| 6/8/2006  | 78 12  |
| 6/7/2006  | 73 86  |
| 6/6/2006  | 78 66  |
| 6/5/2006  | 77 38  |
| 6/2/2006  | 70 27  |

|           |        |
|-----------|--------|
| 10/2/2006 | 85 46  |
| 9/29/2006 | 84 31  |
| 9/28/2006 | 84 74  |
| 9/27/2006 | 81 08  |
| 9/26/2006 | 81 59  |
| 9/25/2006 | 82 01  |
| 9/22/2006 | 85 74  |
| 9/21/2006 | 85 95  |
| 9/20/2006 | 80 83  |
| 9/19/2006 | 81 77  |
| 9/18/2006 | 80 97  |
| 9/15/2006 | 59 52  |
| 9/14/2006 | 81 93  |
| 9/13/2006 | 81 55  |
| 9/12/2006 | 80 99  |
| 9/11/2006 | 85 78  |
| 9/8/2006  | 83 7   |
| 9/7/2006  | 86 18  |
| 9/6/2006  | 82 96  |
| 9/5/2006  | 80 18  |
| 9/1/2006  | 77 19  |
| 8/31/2006 | 79 84  |
| 8/30/2006 | 80 77  |
| 8/29/2006 | 81 8   |
| 8/28/2006 | 79 47  |
| 8/25/2006 | 81 94  |
| 8/24/2006 | 79 7   |
| 8/23/2006 | 81 15  |
| 8/22/2006 | 78 75  |
| 8/21/2006 | 80 68  |
| 8/16/2006 | 57 01  |
| 8/8/2006  | 88 09  |
| 8/7/2006  | 89 58  |
| 8/4/2006  | 90 68  |
| 8/3/2006  | 89 24  |
| 8/2/2006  | 91 34  |
| 8/1/2006  | 92 67  |
| 7/31/2006 | 92 79  |
| 7/28/2006 | 93 16  |
| 7/27/2006 | 95 29  |
| 7/26/2006 | 89 23  |
| 7/25/2006 | 94 97  |
| 7/24/2006 | 99 61  |
| 7/11/2006 | 91 99  |
| 7/10/2006 | 93 52  |
| 7/7/2006  | 91 46  |
| 7/6/2006  | 92 88  |
| 7/5/2006  | 91 98  |
| 7/3/2006  | 89 13  |
| 6/30/2006 | 92 1   |
| 6/29/2006 | 96 63  |
| 6/28/2006 | 96 44  |
| 6/27/2006 | 95 12  |
| 6/26/2006 | 90 71  |
| 6/23/2006 | 86 81  |
| 6/22/2006 | 91 85  |
| 6/21/2006 | 92 4   |
| 6/20/2006 | 94 76  |
| 6/19/2006 | 102 56 |
| 6/16/2006 | 106 93 |
| 6/15/2006 | 99 13  |
| 6/14/2006 | 102 11 |
| 6/13/2006 | 93 2   |
| 6/12/2006 | 83 52  |
| 6/9/2006  | 79 87  |
| 6/8/2006  | 78 12  |
| 6/7/2006  | 73 86  |
| 6/6/2006  | 78 66  |

|           |       |
|-----------|-------|
| 6/1/2006  | 74 08 |
| 5/31/2006 | 77 44 |
| 5/30/2006 | 82 14 |
| 5/26/2006 | 72 5  |
| 5/25/2006 | 82 64 |
| 5/24/2006 | 88 63 |
| 5/23/2006 | 88 66 |
| 5/22/2006 | 91 76 |
| 5/1/2006  | 61 96 |
| 4/25/2006 | 61 33 |
| 4/24/2006 | 63 42 |
| 4/11/2006 | 69 55 |
| 3/21/2006 | 37 35 |
| 3/20/2006 | 37 93 |
| 3/17/2006 | 28 6  |
| 3/16/2006 | 27 94 |
| 3/15/2006 | 15 71 |
| 3/6/2006  | 71 73 |

|           |       |
|-----------|-------|
| 6/5/2006  | 77 38 |
| 6/2/2006  | 70 27 |
| 6/1/2006  | 74 08 |
| 5/31/2006 | 77 44 |
| 5/30/2006 | 82 14 |
| 5/26/2006 | 72 5  |
| 5/25/2006 | 82 64 |
| 5/24/2006 | 88 63 |
| 5/23/2006 | 88 66 |
| 5/22/2006 | 91 76 |
| 5/1/2006  | 61 96 |
| 4/25/2006 | 61 33 |
| 4/24/2006 | 63 42 |
| 4/11/2006 | 69 55 |
| 3/21/2006 | 37 35 |
| 3/20/2006 | 37 93 |
| 3/17/2006 | 28 6  |
| 3/16/2006 | 27 94 |
| 3/15/2006 | 15 71 |
| 3/6/2006  | 71 73 |

SNLTable

| Company Name                          | SNL Instituti Ticker |        |        | Net Utility<br>Plant<br>(excluding<br>Nuclear Fuel)<br>(\$000) | Net Utility<br>Plant<br>Including<br>Nuclear Fuel<br>(\$000) | Electric<br>Customers |
|---------------------------------------|----------------------|--------|--------|----------------------------------------------------------------|--------------------------------------------------------------|-----------------------|
|                                       | 201129               | 201136 | 201130 | 201168<br>2020Y                                                | 201177<br>2020Y                                              | 134084<br>2020Y       |
| ALLETE, Inc.                          | 4022309              | ALE    |        | 3,274,560                                                      | 3,274,560                                                    | 160,000               |
| Alliant Energy Corporation            | 4057038              | LNT    |        | 13,528,451                                                     | 13,528,451                                                   | 974,144               |
| Ameren Corporation                    | 4007308              | AEE    |        | 24,680,201                                                     | 24,916,420                                                   | 2,400,000             |
| American Electric Power Company, Inc. | 4006321              | AEP    |        | 59,352,684                                                     | 59,526,807                                                   | 5,500,000             |
| Avista Corporation                    | 4057075              | AVA    |        | 4,591,438                                                      | 4,591,438                                                    | 413,421               |
| CMS Energy Corporation                | 4004172              | CMS    |        | 18,414,044                                                     | 18,414,044                                                   | 1,866,000             |
| DTE Energy Company                    | 4057044              | DTE    |        | 19,244,656                                                     | 19,384,489                                                   | 2,200,000             |
| Duke Energy Corporation               | 4121470              | DUK    |        | 88,359,883                                                     | 89,813,694                                                   | 7,965,934             |
| Entergy Corporation                   | 4007889              | ETR    |        | 38,667,756                                                     | 39,215,934                                                   | 2,953,564             |
| Evergy, Inc.                          | 8603803              | EVRG   |        | 20,199,100                                                     | 20,355,000                                                   | 1,620,400             |
| Hawaiian Electric Industries, Inc.    | 1031123              | HE     |        | 5,418,804                                                      | 5,418,804                                                    | 468,039               |
| IDACORP, Inc.                         | 4056949              | IDA    |        | 4,508,885                                                      | 4,508,885                                                    | 587,358               |
| NextEra Energy, Inc.                  | 3010401              | NEE    |        | 51,870,329                                                     | 52,536,628                                                   | 5,571,717             |
| NorthWestern Corporation              | 4057053              | NWE    |        | 4,436,566                                                      | 4,436,566                                                    | 447,394               |
| OGE Energy Corp.                      | 4057055              | OGE    |        | 9,051,215                                                      | 9,051,215                                                    | 867,389               |
| Otter Tail Corporation                | 4057017              | OTTR   |        | 1,861,769                                                      | 1,861,769                                                    | 133,032               |
| Pinnacle West Capital Corporation     | 4056951              | PNW    |        | 15,371,513                                                     | 15,609,796                                                   | 1,300,466             |
| Portland General Electric Company     | 4057019              | POR    |        | 6,573,568                                                      | 6,573,568                                                    | 908,000               |
| The Southern Company                  | 4004298              | SO     |        | 62,223,313                                                     | 63,041,202                                                   | 4,322,000             |
| WEC Energy Group, Inc.                | 4009725              | WEC    |        | 14,005,651                                                     | 14,005,651                                                   | 1,638,900             |
| Xcel Energy Inc.                      | 4025308              | XEL    |        | 42,644,644                                                     | 42,954,973                                                   | 3,700,000             |
| Average                               |                      |        |        | 24,203,763                                                     | 24,429,519                                                   | 2,190,369             |
| El Paso Electric Company              | 4056994              |        |        | 3,267,178                                                      | 3,392,854                                                    | 437,543               |

SNLTable

| Company Name                  | Subfiler Key | Total Retail Electric Customers, Total (actual) |
|-------------------------------|--------------|-------------------------------------------------|
|                               | 225217       | 224366<br>2020Y                                 |
| Florida Power & Light Company | 1152         | 5,101,038                                       |
| Gulf Power Company            | 1356         | 470,679                                         |

| Nameplate Capacity: Operating Plants (MW) | Nameplate Capacity: Operating Plants (MW) | Regulated Nuclear Capacity % of Total | Net Generation of Reporting Plants: Operations (MWh)                            | Net Generation of Reporting Plants: Operations (MWh)                          | Regulated Nuclear Net Generation % of Total | Net PP&E (Reported)                     |           |
|-------------------------------------------|-------------------------------------------|---------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------|---------------------------------------------|-----------------------------------------|-----------|
|                                           |                                           |                                       | SNL_NET_G<br>EN_REPOR<br>TING_PLAN<br>TS_OPS<br>Uranium<br>Regulated <br>CY2019 | SNL_NET_G<br>EN_REPOR<br>TING_PLAN<br>TS_OPS<br>Total<br>Regulated <br>CY2019 |                                             | 132231<br>2020Y<br>Current/<br>Restated |           |
| 233207<br>Uranium                         | 233207<br>Total                           |                                       |                                                                                 |                                                                               |                                             |                                         |           |
| Regulated                                 | Regulated                                 |                                       |                                                                                 |                                                                               |                                             |                                         |           |
| NA                                        | 1,680.1                                   | NA                                    | NA                                                                              | 6,559,320                                                                     | NA                                          |                                         |           |
| NA                                        | 8,182.9                                   | NA                                    | NA                                                                              | 22,801,386                                                                    | NA                                          |                                         |           |
| 1,235.8                                   | 11,972.7                                  | 10.32%                                | 9,189,863                                                                       | 35,540,761                                                                    | 25.86%                                      |                                         |           |
| 2,285.3                                   | 23,847.8                                  | 9.58%                                 | 16,157,848                                                                      | 83,401,809                                                                    | 19.37%                                      |                                         |           |
| NA                                        | 2,018.0                                   | NA                                    | NA                                                                              | 7,531,974                                                                     | NA                                          |                                         |           |
| NA                                        | 6,782.7                                   | NA                                    | NA                                                                              | 17,955,685                                                                    | NA                                          |                                         |           |
| 1,217.0                                   | 12,503.0                                  | 9.73%                                 | 9,886,260                                                                       | 39,623,970                                                                    | 24.95%                                      |                                         |           |
| 9,293.8                                   | 57,242.7                                  | 16.24%                                | 73,977,373                                                                      | 211,693,048                                                                   | 34.95%                                      |                                         |           |
| 4,080.7                                   | 27,753.5                                  | 14.70%                                | 27,556,282                                                                      | 88,993,071                                                                    | 30.96%                                      |                                         |           |
| 1,191.6                                   | 12,781.7                                  | 9.32%                                 | 8,692,870                                                                       | 37,769,309                                                                    | 23.02%                                      | 20,199,100                              | Nuc. fuel |
| NA                                        | 1,778.3                                   | NA                                    | NA                                                                              | 4,966,415                                                                     | NA                                          | 5,418,804                               | 155,900   |
| NA                                        | 3,653.1                                   | NA                                    | NA                                                                              | 15,228,420                                                                    | NA                                          |                                         |           |
| 3,636.3                                   | 33,783.5                                  | 10.76%                                | 28,001,956                                                                      | 134,749,533                                                                   | 20.78%                                      |                                         |           |
| NA                                        | 1,404.7                                   | NA                                    | NA                                                                              | 5,840,645                                                                     | NA                                          |                                         |           |
| NA                                        | 8,226.7                                   | NA                                    | NA                                                                              | 15,619,055                                                                    | NA                                          |                                         |           |
| NA                                        | 948.2                                     | NA                                    | NA                                                                              | 2,948,328                                                                     | NA                                          |                                         |           |
| 1,225.0                                   | 7,306.3                                   | 16.77%                                | 9,288,827                                                                       | 27,071,430                                                                    | 34.31%                                      |                                         |           |
| NA                                        | 3,885.2                                   | NA                                    | NA                                                                              | 15,694,538                                                                    | NA                                          |                                         |           |
| 3,812.8                                   | 33,001.8                                  | 11.55%                                | 30,100,474                                                                      | 141,005,006                                                                   | 21.35%                                      |                                         |           |
| NA                                        | 8,328.9                                   | NA                                    | NA                                                                              | 31,019,560                                                                    | NA                                          |                                         |           |
| 1,871.2                                   | 22,987.2                                  | 8.14%                                 | 14,104,547                                                                      | 76,908,512                                                                    | 18.34%                                      |                                         |           |
|                                           |                                           | 11.71%                                |                                                                                 |                                                                               | 25.39%                                      |                                         |           |
| 665.1                                     | 2,598.5                                   | 25.60%                                | 5,043,418                                                                       | 10,246,252                                                                    | 49.22%                                      |                                         |           |

| Net Utility<br>Plant<br>(excluding<br>Nuclear<br>Fuel) (\$mill) | Net Utility<br>Plant<br>Including<br>Nuclear Fuel<br>(\$mill) | Moody's LT<br>Rating | LT Issuer<br>Rating |
|-----------------------------------------------------------------|---------------------------------------------------------------|----------------------|---------------------|
|                                                                 |                                                               | As of 3/31/21        | 131331              |

| 2020Y    | 2020Y     |                                       | Moody's | S&P  |
|----------|-----------|---------------------------------------|---------|------|
|          |           | ALLETE, Inc.                          | Baa1    | BBB  |
| 3,275    | 3,274.56  | Alliant Energy Corporation            | Baa2    | A-   |
| 13,528   | 13,528.45 | Ameren Corporation                    | Baa1    | BBB+ |
| 24,680   | 24,916.42 | American Electric Power Company, Inc. | Baa2    | A-   |
| 59,353   | 59,526.81 | Avista Corporation                    | Baa2    | BBB  |
| 4,591    | 4,591.44  | CMS Energy Corporation                | Baa1    | BBB+ |
| 18,414   | 18,414.04 | DTE Energy Company                    | Baa2    | BBB+ |
| 19,245   | 19,384.49 | Duke Energy Corporation               | Baa2    | BBB+ |
| 88,360   | 89,813.69 | Entergy Corporation                   | Baa2    | BBB+ |
| 38,668   | 39,215.93 | Evergy, Inc.                          | NR      | A-   |
| 20,199   | 20,355.00 | Hawaiian Electric Industries, Inc.    | NR      | BBB- |
| 5,419    | 5,418.80  | IDACORP, Inc.                         | Baa1    | BBB  |
| 4,509    | 4,508.89  | NextEra Energy, Inc.                  | Baa1    | A-   |
| 51,870   | 52,536.63 | NorthWestern Corporation              | Baa2    | BBB  |
| 4,437    | 4,436.57  | OGE Energy Corp.                      | (P)Baa1 | BBB+ |
| 9,051    | 9,051.22  | Otter Tail Corporation                | Baa2    | BBB  |
| 1,862    | 1,861.77  | Pinnacle West Capital Corporation     | A3      | A-   |
| 15,372   | 15,609.80 | Portland General Electric Company     | A3      | BBB+ |
| 6,574    | 6,573.57  | The Southern Company                  | Baa2    | A-   |
| 62,223   | 63,041.20 | WEC Energy Group, Inc.                | Baa1    | A-   |
| 14,006   | 14,005.65 | Xcel Energy Inc.                      | Baa1    | A-   |
| 42,645   | 42,954.97 | Average                               | Baa1    | BBB+ |
| 24,204   | 24,430    |                                       |         |      |
| 3,267.18 | 3,392.85  | El Paso Electric Company              | Baa2    |      |

| Moody's<br>Num.<br>Value | S&P Num.<br>Value | Moody's | S&P  |    |
|--------------------------|-------------------|---------|------|----|
| 8                        | 9                 | Aaa     | AAA  | 1  |
| 9                        | 7                 | Aa1     | AA+  | 2  |
| 8                        | 8                 | Aa2     | AA   | 3  |
| 9                        | 7                 | Aa3     | AA-  | 4  |
| 9                        | 9                 | A1      | A+   | 5  |
| 8                        | 8                 | A2      | A    | 6  |
| 9                        | 8                 | A3      | A-   | 7  |
| 9                        | 8                 | Baa1    | BBB+ | 8  |
| 9                        | 8                 | Baa2    | BBB  | 9  |
| NR                       | 7                 | Baa3    | BBB- | 10 |
| NR                       | 10                | Ba1     | BB+  | 11 |
| 8                        | 9                 | Ba2     | BB   | 12 |
| 8                        | 7                 | Ba3     | BB-  | 13 |
| 9                        | 9                 |         |      |    |
| 8                        | 8                 |         |      |    |
| 9                        | 9                 |         |      |    |
| 7                        | 7                 |         |      |    |
| 7                        | 8                 |         |      |    |
| 9                        | 7                 |         |      |    |
| 8                        | 7                 |         |      |    |
| 8                        | 7                 |         |      |    |
| 8.00                     | 8.00              |         |      |    |

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**S&P Global**  
Market Intelligence

***Index Value Capital Appreciation***

|            |        |         |
|------------|--------|---------|
| 12/31/1996 | 99.17  |         |
| 12/31/1997 | 118.67 | 19.66%  |
| 12/31/1998 | 123.69 | 4.23%   |
| 12/31/1999 | 90.25  | -27.03% |
| 12/29/2000 | 128.53 | 42.41%  |
| 12/31/2001 | 112.91 | -12.16% |
| 12/31/2002 | 99.28  | -12.07% |
| 12/31/2003 | 113.27 | 14.09%  |
| 12/31/2004 | 124.48 | 9.90%   |
| 12/30/2005 | 130.13 | 4.53%   |
| 12/29/2006 | 152.63 | 17.29%  |
| 12/31/2007 | 148.73 | -2.56%  |
| 12/31/2008 | 114.63 | -22.93% |
| 12/31/2009 | 120.27 | 4.92%   |
| 12/31/2010 | 127.15 | 5.72%   |
| 12/30/2011 | 149.88 | 17.87%  |

|            |        |        |
|------------|--------|--------|
| 12/31/2012 | 149.23 | -0.43% |
| 12/31/2013 | 162.76 | 9.07%  |
| 12/31/2014 | 202.86 | 24.64% |
| 12/31/2015 | 188.48 | -7.09% |
| 12/30/2016 | 212.31 | 12.64% |
| 12/29/2017 | 239.97 | 13.03% |
| 12/31/2018 | 247.07 | 2.96%  |
| 12/31/2019 | 312.67 | 26.55% |
| 12/31/2020 | 317.71 | 1.61%  |

Source Yahoo! Finance

|            |         |          |        | S&P 500 | Minimum<br>XLU | DJU     |
|------------|---------|----------|--------|---------|----------------|---------|
|            |         |          |        | -33 79% | -34 37%        | -34 88% |
| Date       | S&P 500 | XLU      | DJU    | S&P 500 | XLU            | DJU     |
| 11/13/2020 | 3585 15 | 66 09    | 910 91 | 6 09%   | -1 83%         | -2 90%  |
| 11/12/2020 | 3537 01 | 65 44    | 902 1  | 4 66%   | -2 79%         | -3 84%  |
| 11/11/2020 | 3572 66 | 66 51    | 917 19 | 5 72%   | -1 20%         | -2 23%  |
| 11/10/2020 | 3545 53 | 66 26    | 916 18 | 4 91%   | -1 57%         | -2 34%  |
| 11/9/2020  | 3550 5  | 65 32    | 898 85 | 5 06%   | -2 97%         | -4 19%  |
| 11/6/2020  | 3509 44 | 64 13    | 881 76 | 3 85%   | -4 74%         | -6 01%  |
| 11/5/2020  | 3510 45 | 64 27    | 885 44 | 3 88%   | -4 53%         | -5 62%  |
| 11/4/2020  | 3443 44 | 63 7     | 877 69 | 1 89%   | -5 38%         | -6 44%  |
| 11/3/2020  | 3369 16 | 64 67    | 889 78 | -0 30%  | -3 93%         | -5 15%  |
| 11/2/2020  | 3310 24 | 63 75    | 876 56 | -2 05%  | -5 30%         | -6 56%  |
| 10/30/2020 | 3269 96 | 62 38    | 857 77 | -3 24%  | -7 34%         | -8 56%  |
| 10/29/2020 | 3310 11 | 62 97    | 867 65 | -2 05%  | -6 46%         | -7 51%  |
| 10/28/2020 | 3271 03 | 62 8     | 865 33 | -3 21%  | -6 71%         | -7 76%  |
| 10/27/2020 | 3390 68 | 64 68    | 890 68 | 0 33%   | -3 92%         | -5 06%  |
| 10/26/2020 | 3400 97 | 64 73    | 891 98 | 0 64%   | -3 85%         | -4 92%  |
| 10/23/2020 | 3465 39 | 64 75    | 893 68 | 2 54%   | -3 82%         | -4 74%  |
| 10/22/2020 | 3453 49 | 64 57    | 891 28 | 2 19%   | -4 08%         | -4 99%  |
| 10/21/2020 | 3435 56 | 63 67    | 877 1  | 1 66%   | -5 42%         | -6 50%  |
| 10/20/2020 | 3443 12 | 63 84    | 881 15 | 1 88%   | -5 17%         | -6 07%  |
| 10/19/2020 | 3426 92 | 63 46    | 877 6  | 1 40%   | -5 73%         | -6 45%  |
| 10/16/2020 | 3483 81 | 64       | 884 52 | 3 09%   | -4 93%         | -5 71%  |
| 10/15/2020 | 3483 34 | 63 32    | 875 22 | 3 07%   | -5 94%         | -6 70%  |
| 10/14/2020 | 3488 67 | 63 36    | 875 19 | 3 23%   | -5 88%         | -6 71%  |
| 10/13/2020 | 3511 93 | 63 44    | 876 05 | 3 92%   | -5 76%         | -6 62%  |
| 10/12/2020 | 3534 22 | 63 88    | 882 82 | 4 58%   | -5 11%         | -5 89%  |
| 10/9/2020  | 3477 14 | 63 48    | 875 81 | 2 89%   | -5 70%         | -6 64%  |
| 10/8/2020  | 3446 83 | 63 49    | 875 3  | 1 99%   | -5 69%         | -6 70%  |
| 10/7/2020  | 3419 44 | 62 35    | 859 99 | 1 18%   | -7 38%         | -8 33%  |
| 10/6/2020  | 3360 97 | 61 97    | 850 89 | -0 55%  | -7 95%         | -9 30%  |
| 10/5/2020  | 3408 6  | 61 45    | 844 57 | 0 86%   | -8 72%         | -9 97%  |
| 10/2/2020  | 3348 42 | 60 69    | 832 49 | -0 92%  | -9 85%         | -11 26% |
| 10/1/2020  | 3380 8  | 59 98    | 824 27 | 0 04%   | -10 90%        | -12 14% |
| 9/30/2020  | 3363    | 59 38    | 814 7  | -0 49%  | -11 79%        | -13 16% |
| 9/29/2020  | 3335 47 | 58 85    | 808 99 | -1 30%  | -12 58%        | -13 76% |
| 9/28/2020  | 3351 6  | 58 87    | 810 2  | -0 82%  | -12 55%        | -13 64% |
| 9/25/2020  | 3298 46 | 58 72    | 808 13 | -2 40%  | -12 77%        | -13 86% |
| 9/24/2020  | 3246 59 | 57 77    | 795 93 | -3 93%  | -14 18%        | -15 16% |
| 9/23/2020  | 3236 92 | 57 13    | 785 16 | -4 22%  | -15 14%        | -16 30% |
| 9/22/2020  | 3315 57 | 58 02    | 799 37 | -1 89%  | -13 81%        | -14 79% |
| 9/21/2020  | 3281 06 | 57 66    | 793 72 | -2 91%  | -14 35%        | -15 39% |
| 9/18/2020  | 3319 47 | 58 021   | 797 95 | -1 77%  | -13 81%        | -14 94% |
| 9/17/2020  | 3357 01 | 59 06205 | 810 81 | -0 66%  | -12 27%        | -13 57% |
| 9/16/2020  | 3385 49 | 59 54787 | 814 51 | 0 18%   | -11 54%        | -13 18% |
| 9/15/2020  | 3401 2  | 59 62719 | 818 68 | 0 64%   | -11 43%        | -12 73% |
| 9/14/2020  | 3383 54 | 59 2306  | 810 94 | 0 12%   | -12 01%        | -13 56% |
| 9/11/2020  | 3340 97 | 58 42751 | 799 93 | -1 14%  | -13 21%        | -14 73% |
| 9/10/2020  | 3339 19 | 58 2887  | 796 34 | -1 19%  | -13 41%        | -15 11% |
| 9/9/2020   | 3398 96 | 59 30992 | 809 51 | 0 58%   | -11 90%        | -13 71% |
| 9/8/2020   | 3331 84 | 58 53657 | 798 63 | -1 41%  | -13 05%        | -14 87% |
| 9/4/2020   | 3426 96 | 58 86375 | 803 7  | 1 41%   | -12 56%        | -14 33% |
| 9/3/2020   | 3455 06 | 59 20085 | 808 12 | 2 24%   | -12 06%        | -13 86% |
| 9/2/2020   | 3580 84 | 59 87505 | 818 68 | 5 96%   | -11 06%        | -12 73% |
| 9/1/2020   | 3526 65 | 58 07058 | 794 08 | 4 36%   | -13 74%        | -15 35% |
| 8/31/2020  | 3500 31 | 58 74478 | 803 22 | 3 58%   | -12 74%        | -14 38% |
| 8/28/2020  | 3508 01 | 58 56631 | 800 73 | 3 80%   | -13 00%        | -14 65% |
| 8/27/2020  | 3484 55 | 58 39776 | 800 69 | 3 11%   | -13 25%        | -14 65% |
| 8/26/2020  | 3478 73 | 58 20938 | 798 89 | 2 94%   | -13 53%        | -14 84% |
| 8/25/2020  | 3443 62 | 58 86375 | 810 8  | 1 90%   | -12 56%        | -13 57% |

| Date      | S&P 500 | XLU      | DJU    | S&P 500 | XLU     | DJU     |
|-----------|---------|----------|--------|---------|---------|---------|
| 8/24/2020 | 3431 28 | 59 42889 | 817 71 | 1 53%   | -11 72% | -12 84% |
| 8/21/2020 | 3397 16 | 58 91333 | 809 61 | 0 52%   | -12 49% | -13 70% |
| 8/20/2020 | 3385 51 | 58 81418 | 810 59 | 0 18%   | -12 63% | -13 59% |
| 8/19/2020 | 3374 85 | 59 33966 | 817 16 | -0 14%  | -11 85% | -12 89% |
| 8/18/2020 | 3389 78 | 59 51812 | 820 37 | 0 31%   | -11 59% | -12 55% |
| 8/17/2020 | 3381 99 | 59 78582 | 823 96 | 0 08%   | -11 19% | -12 17% |
| 8/14/2020 | 3372 85 | 59 86514 | 824 87 | -0 20%  | -11 07% | -12 07% |
| 8/13/2020 | 3373 43 | 60 39062 | 834 39 | -0 18%  | -10 29% | -11 06% |
| 8/12/2020 | 3380 35 | 60 48977 | 836 74 | 0 03%   | -10 14% | -10 81% |
| 8/11/2020 | 3333 69 | 59 62719 | 821 99 | -1 35%  | -11 43% | -12 38% |
| 8/10/2020 | 3360 47 | 60 94585 | 841 03 | -0 56%  | -9 47%  | -10 35% |
| 8/7/2020  | 3351 28 | 60 96568 | 843 23 | -0 83%  | -9 44%  | -10 11% |
| 8/6/2020  | 3349 16 | 59 88497 | 828 87 | -0 90%  | -11 04% | -11 65% |
| 8/5/2020  | 3327 77 | 59 53795 | 825 37 | -1 53%  | -11 56% | -12 02% |
| 8/4/2020  | 3306 51 | 60 31131 | 832 49 | -2 16%  | -10 41% | -11 26% |
| 8/3/2020  | 3294 61 | 59 65693 | 822 34 | -2 51%  | -11 38% | -12 34% |
| 7/31/2020 | 3271 12 | 60 31131 | 830 77 | -3 21%  | -10 41% | -11 44% |
| 7/30/2020 | 3246 22 | 60 21215 | 828 13 | -3 94%  | -10 56% | -11 72% |
| 7/29/2020 | 3258 44 | 60 21215 | 828 96 | -3 58%  | -10 56% | -11 64% |
| 7/28/2020 | 3218 44 | 59 93454 | 825 47 | -4 76%  | -10 97% | -12 01% |
| 7/27/2020 | 3239 41 | 59 04222 | 813 02 | -4 14%  | -12 29% | -13 34% |
| 7/24/2020 | 3215 63 | 59 76599 | 825 74 | -4 85%  | -11 22% | -11 98% |
| 7/23/2020 | 3235 66 | 60 16258 | 830 7  | -4 25%  | -10 63% | -11 45% |
| 7/22/2020 | 3276 02 | 60 09318 | 829 5  | -3 06%  | -10 73% | -11 58% |
| 7/21/2020 | 3257 3  | 59 18102 | 820 47 | -3 61%  | -12 09% | -12 54% |
| 7/20/2020 | 3251 84 | 58 91333 | 817 04 | -3 78%  | -12 49% | -12 91% |
| 7/17/2020 | 3224 73 | 59 69659 | 828 6  | -4 58%  | -11 32% | -11 67% |
| 7/16/2020 | 3215 57 | 58 37793 | 809 52 | -4 85%  | -13 28% | -13 71% |
| 7/15/2020 | 3226 56 | 57 64424 | 796 47 | -4 52%  | -14 37% | -15 10% |
| 7/14/2020 | 3197 52 | 57 87228 | 799 91 | -5 38%  | -14 03% | -14 73% |
| 7/13/2020 | 3155 22 | 57 33689 | 791 24 | -6 64%  | -14 83% | -15 66% |
| 7/10/2020 | 3185 04 | 57 2774  | 791 35 | -5 75%  | -14 92% | -15 65% |
| 7/9/2020  | 3152 05 | 56 21652 | 774 23 | -6 73%  | -16 49% | -17 47% |
| 7/8/2020  | 3169 94 | 56 97995 | 783 15 | -6 20%  | -15 36% | -16 52% |
| 7/7/2020  | 3145 32 | 56 4743  | 775 59 | -6 93%  | -16 11% | -17 33% |
| 7/6/2020  | 3179 72 | 56 70234 | 779 03 | -5 91%  | -15 77% | -16 96% |
| 7/2/2020  | 3130 01 | 57 40629 | 786 89 | -7 38%  | -14 72% | -16 12% |
| 7/1/2020  | 3115 86 | 57 25757 | 785 15 | -7 80%  | -14 95% | -16 31% |
| 6/30/2020 | 3100 29 | 55 94882 | 767 5  | -8 26%  | -16 89% | -18 19% |
| 6/29/2020 | 3053 24 | 55 74062 | 764 39 | -9 65%  | -17 20% | -18 52% |
| 6/26/2020 | 3009 05 | 54 70948 | 749 4  | -10 96% | -18 73% | -20 12% |
| 6/25/2020 | 3083 76 | 55 29445 | 757 34 | -8 75%  | -17 86% | -19 27% |
| 6/24/2020 | 3050 33 | 55 98848 | 767 6  | -9 74%  | -16 83% | -18 18% |
| 6/23/2020 | 3131 29 | 56 50405 | 773 47 | -7 34%  | -16 06% | -17 55% |
| 6/22/2020 | 3117 86 | 57 0791  | 780 42 | -7 74%  | -15 21% | -16 81% |
| 6/19/2020 | 3097 74 | 56 52785 | 770 61 | -8 34%  | -16 03% | -17 86% |
| 6/18/2020 | 3115 34 | 58 16007 | 798 74 | -7 82%  | -13 60% | -14 86% |
| 6/17/2020 | 3113 49 | 58 1699  | 800 36 | -7 87%  | -13 59% | -14 68% |
| 6/16/2020 | 3124 74 | 58 34688 | 802 37 | -7 54%  | -13 33% | -14 47% |
| 6/15/2020 | 3066 59 | 58 0814  | 799 76 | -9 26%  | -13 72% | -14 75% |
| 6/12/2020 | 3041 31 | 57 6881  | 793    | -10 01% | -14 31% | -15 47% |
| 6/11/2020 | 3002 1  | 57 83558 | 793 23 | -11 17% | -14 09% | -15 44% |
| 6/10/2020 | 3190 14 | 60 18559 | 824 72 | -5 60%  | -10 60% | -12 09% |
| 6/9/2020  | 3207 18 | 60 53956 | 830 34 | -5 10%  | -10 07% | -11 49% |
| 6/8/2020  | 3232 39 | 61 77847 | 847 26 | -4 35%  | -8 23%  | -9 69%  |
| 6/5/2020  | 3193 93 | 60 16592 | 826 52 | -5 49%  | -10 63% | -11 90% |
| 6/4/2020  | 3112 35 | 59 40881 | 814 06 | -7 90%  | -11 75% | -13 22% |
| 6/3/2020  | 3122 87 | 60 4904  | 831 27 | -7 59%  | -10 14% | -11 39% |
| 6/2/2020  | 3080 82 | 59 77261 | 820 4  | -8 84%  | -11 21% | -12 55% |
| 6/1/2020  | 3055 73 | 59 38915 | 815 33 | -9 58%  | -11 78% | -13 09% |
| 5/29/2020 | 3044 31 | 58 69103 | 806 92 | -9 92%  | -12 82% | -13 99% |
| 5/28/2020 | 3029 73 | 58 23872 | 800 8  | -10 35% | -13 49% | -14 64% |
| 5/27/2020 | 3036 13 | 56 56717 | 777 69 | -10 16% | -15 97% | -17 10% |
| 5/26/2020 | 2991 77 | 55 89856 | 769 03 | -11 47% | -16 96% | -18 02% |

| Date      | S&P 500 | XLU      | DJU    | S&P 500 | XLU     | DJU     |
|-----------|---------|----------|--------|---------|---------|---------|
| 5/22/2020 | 2955 45 | 55 53475 | 763 93 | -12 55% | -17 50% | -18 57% |
| 5/21/2020 | 2948 51 | 54 92513 | 754 02 | -12 75% | -18 41% | -19 62% |
| 5/20/2020 | 2971 61 | 55 48558 | 761 59 | -12 07% | -17 58% | -18 82% |
| 5/19/2020 | 2922 94 | 55 18077 | 761 4  | -13 51% | -18 03% | -18 84% |
| 5/18/2020 | 2953 91 | 56 10504 | 773 18 | -12 59% | -16 66% | -17 58% |
| 5/15/2020 | 2863 7  | 53 8927  | 744 49 | -15 26% | -19 94% | -20 64% |
| 5/14/2020 | 2852 5  | 54 62031 | 754 78 | -15 59% | -18 86% | -19 54% |
| 5/13/2020 | 2820    | 54 04018 | 747 54 | -16 55% | -19 72% | -20 32% |
| 5/12/2020 | 2870 12 | 54 50232 | 753 3  | -15 07% | -19 04% | -19 70% |
| 5/11/2020 | 2930 19 | 54 98412 | 761 83 | -13 29% | -18 32% | -18 79% |
| 5/8/2020  | 2929 8  | 55 2201  | 764 11 | -13 31% | -17 97% | -18 55% |
| 5/7/2020  | 2881 19 | 54 12868 | 751 97 | -14 74% | -19 59% | -19 84% |
| 5/6/2020  | 2848 42 | 53 91236 | 746 35 | -15 71% | -19 91% | -20 44% |
| 5/5/2020  | 2868 44 | 55 81006 | 773 21 | -15 12% | -17 10% | -17 58% |
| 5/4/2020  | 2842 74 | 55 35776 | 767 37 | -15 88% | -17 77% | -18 20% |
| 5/1/2020  | 2830 71 | 54 94479 | 759 08 | -16 24% | -18 38% | -19 08% |
| 4/30/2020 | 2912 43 | 56 30169 | 778 29 | -13 82% | -16 37% | -17 04% |
| 4/29/2020 | 2939 51 | 57 6291  | 798 48 | -13 02% | -14 39% | -14 89% |
| 4/28/2020 | 2863 39 | 58 16007 | 804 93 | -15 27% | -13 60% | -14 20% |
| 4/27/2020 | 2878 48 | 57 94375 | 805 8  | -14 82% | -13 93% | -14 10% |
| 4/24/2020 | 2836 74 | 57 34395 | 795 09 | -16 06% | -14 82% | -15 25% |
| 4/23/2020 | 2797 8  | 56 98998 | 790 75 | -17 21% | -15 34% | -15 71% |
| 4/22/2020 | 2799 31 | 57 96341 | 804 41 | -17 17% | -13 90% | -14 25% |
| 4/21/2020 | 2736 56 | 56 32136 | 780 99 | -19 02% | -16 34% | -16 75% |
| 4/20/2020 | 2823 16 | 57 26529 | 794 85 | -16 46% | -14 93% | -15 27% |
| 4/17/2020 | 2874 56 | 59 51697 | 823 98 | -14 94% | -11 59% | -12 17% |
| 4/16/2020 | 2799 55 | 57 6586  | 797 54 | -17 16% | -14 35% | -14 99% |
| 4/15/2020 | 2783 36 | 57 64877 | 796 95 | -17 64% | -14 36% | -15 05% |
| 4/14/2020 | 2846 06 | 59 61529 | 825 1  | -15 78% | -11 44% | -12 05% |
| 4/13/2020 | 2761 63 | 57 91425 | 801 39 | -18 28% | -13 97% | -14 57% |
| 4/9/2020  | 2789 82 | 59 81195 | 827 83 | -17 45% | -11 15% | -11 76% |
| 4/8/2020  | 2749 98 | 57 1178  | 789 15 | -18 63% | -15 15% | -15 88% |
| 4/7/2020  | 2659 41 | 54 16801 | 750 81 | -21 31% | -19 54% | -19 97% |
| 4/6/2020  | 2663 68 | 54 8563  | 758 06 | -21 18% | -18 51% | -19 19% |
| 4/3/2020  | 2488 65 | 50 92324 | 706 01 | -26 36% | -24 36% | -24 74% |
| 4/2/2020  | 2526 9  | 52 8111  | 729 36 | -25 23% | -21 55% | -22 25% |
| 4/1/2020  | 2470 5  | 51 20839 | 708 04 | -26 90% | -23 93% | -24 53% |
| 3/31/2020 | 2584 59 | 54 48266 | 756 16 | -23 52% | -19 07% | -19 40% |
| 3/30/2020 | 2626 65 | 56 77366 | 785 14 | -22 28% | -15 66% | -16 31% |
| 3/27/2020 | 2541 47 | 54 74814 | 758 93 | -24 80% | -18 67% | -19 10% |
| 3/26/2020 | 2630 07 | 54 45316 | 757 92 | -22 17% | -19 11% | -19 21% |
| 3/25/2020 | 2475 56 | 50 17596 | 697 96 | -26 75% | -25 47% | -25 60% |
| 3/24/2020 | 2447 33 | 48 92721 | 673 89 | -27 58% | -27 32% | -28 17% |
| 3/23/2020 | 2237 4  | 44 17805 | 610 89 | -33 79% | -34 37% | -34 88% |
| 3/20/2020 | 2304 92 | 46 55361 | 646 13 | -31 80% | -30 85% | -31 13% |
| 3/19/2020 | 2409 39 | 50 5645  | 695 92 | -28 70% | -24 89% | -25 82% |
| 3/18/2020 | 2398 1  | 53 6895  | 737 25 | -29 04% | -20 25% | -21 41% |
| 3/17/2020 | 2529 19 | 56 13303 | 769 69 | -25 16% | -16 62% | -17 95% |
| 3/16/2020 | 2386 13 | 49 76622 | 678 03 | -29 39% | -26 07% | -27 72% |
| 3/13/2020 | 2711 02 | 56 14276 | 762 6  | -19 78% | -16 60% | -18 71% |
| 3/12/2020 | 2480 64 | 53 24168 | 723 88 | -26 60% | -20 91% | -22 84% |
| 3/11/2020 | 2741 38 | 59 21908 | 812 44 | -18 88% | -12 03% | -13 40% |
| 3/10/2020 | 2882 23 | 62 35381 | 860 03 | -14 71% | -7 38%  | -8 32%  |
| 3/9/2020  | 2746 56 | 61 77943 | 852 8  | -18 73% | -8 23%  | -9 09%  |
| 3/6/2020  | 2972 37 | 65 33277 | 901 7  | -12 05% | -2 95%  | -3 88%  |
| 3/5/2020  | 3023 94 | 65 8682  | 908 14 | -10 52% | -2 15%  | -3 20%  |
| 3/4/2020  | 3130 12 | 66 90013 | 926 14 | -7 38%  | -0 62%  | -1 28%  |
| 3/3/2020  | 3003 37 | 63 30785 | 877 25 | -11 13% | -5 96%  | -6 49%  |
| 3/2/2020  | 3090 23 | 64 0964  | 886 52 | -8 56%  | -4 79%  | -5 50%  |
| 2/28/2020 | 2954 22 | 60 53333 | 839 96 | -12 58% | -10 08% | -10 46% |
| 2/27/2020 | 2978 76 | 62 62639 | 865 47 | -11 86% | -6 97%  | -7 74%  |
| 2/26/2020 | 3116 39 | 65 57615 | 906 97 | -7 78%  | -2 59%  | -3 32%  |
| 2/25/2020 | 3128 21 | 66 24788 | 915 77 | -7 43%  | -1 59%  | -2 38%  |
| 2/24/2020 | 3225 89 | 67 66921 | 935 91 | -4 54%  | 0 52%   | -0 24%  |

| Date      | S&P 500 | XLU      | DJU    | S&P 500 | XLU    | DJU    |
|-----------|---------|----------|--------|---------|--------|--------|
| 2/21/2020 | 3337 75 | 68 46749 | 948 74 | -1 23%  | 1 71%  | 1 13%  |
| 2/20/2020 | 3373 23 | 68 59406 | 952 4  | -0 18%  | 1 89%  | 1 52%  |
| 2/19/2020 | 3386 15 | 68 35067 | 950 01 | 0 20%   | 1 53%  | 1 27%  |
| 2/18/2020 | 3370 29 | 69 10029 | 960 89 | -0 27%  | 2 65%  | 2 43%  |
| 2/14/2020 | 3380 16 | 68 52591 | 955 35 | 0 02%   | 1 79%  | 1 84%  |
| 2/13/2020 | 3373 94 | 68 06835 | 947 38 | -0 16%  | 1 11%  | 0 99%  |
| 2/12/2020 | 3379 45 | 67 31875 | 938 12 | 0 00%   | 0 00%  | 0 00%  |
| 2/11/2020 | 3357 75 | 67 27007 | 938 48 | -0 64%  | -0 07% | 0 04%  |
| 2/10/2020 | 3352 09 | 67 02668 | 934 97 | -0 81%  | -0 43% | -0 34% |
| 2/7/2020  | 3327 71 | 66 77357 | 931 83 | -1 53%  | -0 81% | -0 67% |
| 2/6/2020  | 3345 78 | 66 98774 | 935 16 | -1 00%  | -0 49% | -0 32% |
| 2/5/2020  | 3334 69 | 66 96828 | 934 85 | -1 32%  | -0 52% | -0 35% |
| 2/4/2020  | 3297 59 | 66 6957  | 930 34 | -2 42%  | -0 93% | -0 83% |
| 2/3/2020  | 3248 92 | 67 36742 | 940 67 | -3 86%  | 0 07%  | 0 27%  |
| 1/31/2020 | 3225 52 | 67 15325 | 938 57 | -4 55%  | -0 25% | 0 05%  |
| 1/30/2020 | 3283 66 | 67 45504 | 943 03 | -2 83%  | 0 20%  | 0 52%  |
| 1/29/2020 | 3273 4  | 66 83199 | 935 1  | -3 14%  | -0 72% | -0 32% |
| 1/28/2020 | 3276 24 | 66 65675 | 933 09 | -3 05%  | -0 98% | -0 54% |
| 1/27/2020 | 3243 63 | 66 38417 | 929 65 | -4 02%  | -1 39% | -0 90% |
| 1/24/2020 | 3295 47 | 66 54967 | 931 94 | -2 49%  | -1 14% | -0 66% |
| 1/23/2020 | 3325 54 | 66 37444 | 928 57 | -1 60%  | -1 40% | -1 02% |
| 1/22/2020 | 3321 75 | 65 79032 | 919 96 | -1 71%  | -2 27% | -1 94% |
| 1/21/2020 | 3320 79 | 65 58588 | 917 1  | -1 74%  | -2 57% | -2 24% |
| 1/17/2020 | 3329 62 | 64 99204 | 908 3  | -1 47%  | -3 46% | -3 18% |
| 1/16/2020 | 3316 81 | 64 54422 | 900 42 | -1 85%  | -4 12% | -4 02% |
| 1/15/2020 | 3289 29 | 64 14508 | 895 82 | -2 67%  | -4 71% | -4 51% |
| 1/14/2020 | 3283 15 | 63 25918 | 882 07 | -2 85%  | -6 03% | -5 97% |
| 1/13/2020 | 3288 13 | 63 07421 | 879 69 | -2 70%  | -6 31% | -6 23% |
| 1/10/2020 | 3265 35 | 62 69454 | 874 1  | -3 38%  | -6 87% | -6 82% |
| 1/9/2020  | 3274 7  | 62 52904 | 872 65 | -3 10%  | -7 11% | -6 98% |
| 1/8/2020  | 3253 05 | 62 18831 | 868 91 | -3 74%  | -7 62% | -7 38% |
| 1/7/2020  | 3237 18 | 62 21751 | 868 6  | -4 21%  | -7 58% | -7 41% |
| 1/6/2020  | 3246 28 | 62 30513 | 870 03 | -3 94%  | -7 45% | -7 26% |
| 1/3/2020  | 3234 85 | 62 24672 | 867 44 | -4 28%  | -7 53% | -7 53% |
| 1/2/2020  | 3257 85 | 62 12016 | 866 82 | -3 60%  | -7 72% | -7 60% |

Source Value Line accessed April 30, 2021

| Company Name                         | Ticker | Exchange | Industry              |
|--------------------------------------|--------|----------|-----------------------|
| Clear Channel Outdoor                | CCO    | NYS      | Advertising           |
| Harte Hanks Inc                      | HRTX   | NYS      | Advertising           |
| Interpublic Group of Companies Inc   | IPG    | NYS      | Advertising           |
| Omnicom Group Inc                    | OMC    | NYS      | Advertising           |
| OUTFRONT Media                       | OUT    | NYS      | Advertising           |
| WPP PLC                              | WPP    | NYS      | Advertising           |
| Boeing Co                            | BA     | NYS      | Aerospace/Defense     |
| Embraer SA                           | ERJ    | NYS      | Aerospace/Defense     |
| General Dynamics Corporation         | GD     | NYS      | Aerospace/Defense     |
| HEICO Corporation                    | HEIA   | NYS      | Aerospace/Defense     |
| Harris Corp                          | LHX    | NYS      | Aerospace/Defense     |
| Northrop Grumman Corp Holding Co     | NOC    | NYS      | Aerospace/Defense     |
| Raytheon Technologies                | RTX    | NYS      | Aerospace/Defense     |
| Spirit Aerosystems Holdings Inc      | SPR    | NYS      | Aerospace/Defense     |
| Transdigm Group Incorporated         | TDG    | NYS      | Aerospace/Defense     |
| Alaska Air Group                     | ALK    | NYS      | Air Transport         |
| Copa Holdings SA                     | CPA    | NYS      | Air Transport         |
| Delta Air Lines Inc                  | DAL    | NYS      | Air Transport         |
| FedEx Corp                           | FDX    | NYS      | Air Transport         |
| Southwest Airlines Co                | LUV    | NYS      | Air Transport         |
| United Parcel Service                | UPS    | NYS      | Air Transport         |
| Ralph Lauren Corporation             | RL     | NYS      | Apparel               |
| Under Armour 'A'                     | UAA    | NYS      | Apparel               |
| AllianceBernstein Holding LP         | AB     | NYS      | Asset Management      |
| Affiliated Managers Group Inc        | AMG    | NYS      | Asset Management      |
| Ameriprise Financial Inc             | AMP    | NYS      | Asset Management      |
| Ares Management                      | ARES   | NYS      | Asset Management      |
| Franklin Resources Inc               | BEN    | NYS      | Asset Management      |
| BlackRock Inc                        | BLK    | NYS      | Asset Management      |
| Federated Hermes                     | FHI    | NYS      | Asset Management      |
| Invesco Ltd                          | IVZ    | NYS      | Asset Management      |
| Moelis and Company                   | MC     | NYS      | Asset Management      |
| Voya Financial                       | VOYA   | NYS      | Asset Management      |
| BorgWarner Inc                       | BWA    | NYS      | Auto Parts            |
| China Yuchai International Ltd       | CYD    | NYS      | Auto Parts            |
| LCI Industries                       | LCII   | NYS      | Auto Parts            |
| Titan International Inc              | TWI    | NYS      | Auto Parts            |
| Ford Motor Company                   | F      | NYS      | Automotive            |
| Gen'l Motors                         | GM     | NYS      | Automotive            |
| Coca-Cola Euro Part                  | CCEP   | NYS      | Beverage              |
| Bellus Health Inc New                | BLU    | NYS      | Biotechnology         |
| Enzo Biochem Inc                     | ENZ    | NYS      | Biotechnology         |
| Evogene Ltd                          | EVGN   | NYS      | Biotechnology         |
| 22nd Century Group Inc               | XXII   | NYS      | Biotechnology         |
| Intercontinental Exch                | ICE    | NYS      | Brokers & Exchanges   |
| Owens Corning Inc                    | OC     | NYS      | Building Materials    |
| Mosaic Company New                   | MOS    | NYS      | Chemical (Basic)      |
| American Vanguard Corporation        | AVD    | NYS      | Chemical (Specialty)  |
| Kraton Corp                          | KRA    | NYS      | Chemical (Specialty)  |
| NewMarket Corporation                | NEU    | NYS      | Chemical (Specialty)  |
| Westlake Chemical Corp               | WLK    | NYS      | Chemical (Specialty)  |
| Cheetah Mobile Inc                   | CMCM   | NYS      | Computer Software     |
| Globant SA                           | GLOB   | NYS      | Computer Software     |
| Guidewire Software                   | GWRE   | NYS      | Computer Software     |
| Paycom Software                      | PAYC   | NYS      | Computer Software     |
| RingCentral Inc                      | RNG    | NYS      | Computer Software     |
| SAP AE                               | SAP    | NYS      | Computer Software     |
| Vmware Inc                           | VMW    | NYS      | Computer Software     |
| International Business Machines Corp | IBM    | NYS      | Computers/Peripherals |
| Unisys Corporation New               | UIS    | NYS      | Computers/Peripherals |
| ABB Ltd                              | ABB    | NYS      | Diversified Co        |
| Brookfield Infrastruc                | BIP    | NYS      | Diversified Co        |
| Chemed Corporation                   | CHE    | NYS      | Diversified Co        |
| Danaher Corp                         | DHR    | NYS      | Diversified Co        |
| General Electric Company             | GE     | NYS      | Diversified Co        |
| Johnson Ctrls Int'l plc              | JCI    | NYS      | Diversified Co        |
| Jefferies Fin'l Group                | JEF    | NYS      | Diversified Co        |
| Kaman Corporation                    | KAMN   | NYS      | Diversified Co        |
| Realogy Holdings                     | RLGY   | NYS      | Diversified Co        |
| Spectrum Brands                      | SPB    | NYS      | Diversified Co        |
| SPX Corp                             | SPXC   | NYS      | Diversified Co        |
| Viad Corp New                        | VVI    | NYS      | Diversified Co        |
| Emergent BioSolutions                | EBS    | NYS      | Drug                  |
| Arista Networks                      | ANET   | NYS      | E-Commerce            |
| Salesforce Com Inc                   | CRM    | NYS      | E-Commerce            |
| Q2 Holdings Inc                      | QTWO   | NYS      | E-Commerce            |

|                                                 |      |     |                         |
|-------------------------------------------------|------|-----|-------------------------|
| StarTek Inc                                     | SRT  | NYS | E-Commerce              |
| Workday Inc                                     | WDAY | NYS | E-Commerce              |
| Zendesk Inc                                     | ZEN  | NYS | E-Commerce              |
| Adtalem Global Educ                             | ATGE | NYS | Educational Services    |
| Bright Horizons Family                          | BFAM | NYS | Educational Services    |
| Chegg Inc                                       | CHGG | NYS | Educational Services    |
| New Oriental Education and Technology Group Inc | EDU  | NYS | Educational Services    |
| Zovio Inc                                       | ZVO  | NYS | Educational Services    |
| Ameren Corp                                     | AEE  | NYS | Electric Util (Central) |
| American Electric Power Company Inc             | AEP  | NYS | Electric Util (Central) |
| Allete Inc                                      | ALE  | NYS | Electric Util (Central) |
| CMS Energy Corp                                 | CMS  | NYS | Electric Util (Central) |
| CenterPoint Energy Inc                          | CNP  | NYS | Electric Util (Central) |
| DTE Energy Company                              | DTE  | NYS | Electric Util (Central) |
| Entergy Corp                                    | ETR  | NYS | Electric Util (Central) |
| Alliant Energy Corp                             | LNT  | NYS | Electric Util (Central) |
| OGE Energy Corp                                 | OGE  | NYS | Electric Util (Central) |
| WEC Energy Group                                | WEC  | NYS | Electric Util (Central) |
| Dominion Energy                                 | D    | NYS | Electric Utility (East) |
| Duke Energy Corp New                            | DUK  | NYS | Electric Utility (East) |
| Consolidated Edison Inc                         | ED   | NYS | Electric Utility (East) |
| Eversource Energy                               | ES   | NYS | Electric Utility (East) |
| FirstEnergy Corp                                | FE   | NYS | Electric Utility (East) |
| NextEra Energy Inc                              | NEE  | NYS | Electric Utility (East) |
| Public Service Enterprise Group Inc             | PEG  | NYS | Electric Utility (East) |
| PPL Corporation                                 | PPL  | NYS | Electric Utility (East) |
| Southern Co                                     | SO   | NYS | Electric Utility (East) |
| Avista Corp                                     | AVA  | NYS | Electric Utility (West) |
| Black Hills Corp                                | BKH  | NYS | Electric Utility (West) |
| Edison International                            | EIX  | NYS | Electric Utility (West) |
| Hawaiian Electric Industries Inc                | HE   | NYS | Electric Utility (West) |
| IDACORP Inc                                     | IDA  | NYS | Electric Utility (West) |
| Pacific Gas and Electric Company                | PCG  | NYS | Electric Utility (West) |
| PNM Resources Inc                               | PNM  | NYS | Electric Utility (West) |
| Pinnacle West Capital Corp                      | PNW  | NYS | Electric Utility (West) |
| Portland General Electric Company               | POR  | NYS | Electric Utility (West) |
| Sempra Energy                                   | SRE  | NYS | Electric Utility (West) |
| Xcel Energy Inc                                 | XEL  | NYS | Electric Utility (West) |
| Belden Inc                                      | BDC  | NYS | Electrical Equipment    |
| Corning Inc                                     | GLW  | NYS | Electrical Equipment    |
| Vicor Corp                                      | VICR | NYS | Electrical Equipment    |
| Amphenol Corp                                   | APH  | NYS | Electronics             |
| Benchmark Electronics Inc                       | BHE  | NYS | Electronics             |
| Celestica Inc                                   | CLS  | NYS | Electronics             |
| Methode Electronics                             | MEI  | NYS | Electronics             |
| AECOM                                           | ACM  | NYS | Engineering & Const     |
| Fluor Corp                                      | FLR  | NYS | Engineering & Const     |
| Granite Construction Inc                        | GVA  | NYS | Engineering & Const     |
| Jacobs Engineering Group Inc                    | J    | NYS | Engineering & Const     |
| St Joe Company                                  | JOE  | NYS | Engineering & Const     |
| KBR Inc                                         | KBR  | NYS | Engineering & Const     |
| Quanta Services Inc                             | PWR  | NYS | Engineering & Const     |
| Tutor Perini                                    | TPC  | NYS | Engineering & Const     |
| Audacy Inc                                      | AUD  | NYS | Entertainment           |
| Walt Disney Co                                  | DIS  | NYS | Entertainment           |
| Entervision Communications Corp                 | EVC  | NYS | Entertainment           |
| Phoenix New Media Limited                       | FENG | NYS | Entertainment           |
| Gray Television                                 | GTN  | NYS | Entertainment           |
| Lions Gate 'A'                                  | LGFA | NYS | Entertainment           |
| Live Nation Entertainment Inc                   | LYV  | NYS | Entertainment           |
| MSG Networks                                    | MSGN | NYS | Entertainment           |
| TEGNA Inc                                       | TGNA | NYS | Entertainment           |
| Townsquare Media Inc                            | TSQ  | NYS | Entertainment           |
| ViacomCBS Inc                                   | VIAC | NYS | Entertainment           |
| Dolby Laboratories Inc                          | DLB  | NYS | Entertainment Tech      |
| Darling Ingredients Inc                         | DAR  | NYS | Environmental           |
| Republic Services Inc                           | RSG  | NYS | Environmental           |
| Waste Connections                               | WCN  | NYS | Environmental           |
| Waste Management                                | WM   | NYS | Environmental           |
| AerCap Hldgs NV                                 | AER  | NYS | Financial Svcs (Div )   |
| Arthur J Gallagher and Company                  | AJG  | NYS | Financial Svcs (Div )   |
| Air Lease Corporation                           | AL   | NYS | Financial Svcs (Div )   |
| Aon PLC                                         | AON  | NYS | Financial Svcs (Div )   |
| Brown and Brown Inc                             | BRO  | NYS | Financial Svcs (Div )   |
| Bluegreen Vacation Hldg Corp                    | BVH  | NYS | Financial Svcs (Div )   |
| Crawford and Company (Class B)                  | CRDB | NYS | Financial Svcs (Div )   |
| Ellington Financial Inc                         | EFC  | NYS | Financial Svcs (Div )   |
| Fidelity Nat'l Info                             | FIS  | NYS | Financial Svcs (Div )   |
| FleetCor Technologies Inc                       | FLT  | NYS | Financial Svcs (Div )   |
| Global Payments Inc                             | GPN  | NYS | Financial Svcs (Div )   |

|                                                |       |     |                        |
|------------------------------------------------|-------|-----|------------------------|
| H and R Block Inc                              | HRB   | NYS | Financial Svcs (Div )  |
| Loews Corporation                              | L     | NYS | Financial Svcs (Div )  |
| Lazard Ltd                                     | LAZ   | NYS | Financial Svcs (Div )  |
| Mastercard Incorporated                        | MA    | NYS | Financial Svcs (Div )  |
| Marsh and McLennan Companies Inc               | MMC   | NYS | Financial Svcs (Div )  |
| OneMain Holdings Inc                           | OMF   | NYS | Financial Svcs (Div )  |
| Ready Capital Corp                             | RC    | NYS | Financial Svcs (Div )  |
| Steel Partners Holdings LP LTD                 | SPLP  | NYS | Financial Svcs (Div )  |
| Sixth Street Specialty Lending                 | TS LX | NYS | Financial Svcs (Div )  |
| Visa Inc                                       | V     | NYS | Financial Svcs (Div )  |
| WEX Inc                                        | WEX   | NYS | Financial Svcs (Div )  |
| Western Union Company                          | WU    | NYS | Financial Svcs (Div )  |
| Medifast Inc                                   | MED   | NYS | Food Processing        |
| Triple S Management Corporation                | GTS   | NYS | Healthcare Information |
| Veeva Systems                                  | VEEV  | NYS | Healthcare Information |
| Hyster-Yale Materials                          | HY    | NYS | Heavy Truck & Equip    |
| Oshkosh Corporation                            | OSK   | NYS | Heavy Truck & Equip    |
| Beazer Homes USA Inc New                       | BZH   | NYS | Homebuilding           |
| Century Communities Inc                        | CCS   | NYS | Homebuilding           |
| Hovnanian Enterprises Inc                      | HOV   | NYS | Homebuilding           |
| KB Home                                        | KBH   | NYS | Homebuilding           |
| M D C Holdings Inc                             | MDC   | NYS | Homebuilding           |
| MI Homes Inc                                   | MHO   | NYS | Homebuilding           |
| Meritage Homes Corp                            | MTH   | NYS | Homebuilding           |
| NVR Inc                                        | NVR   | NYS | Homebuilding           |
| PulteGroup Inc                                 | PHM   | NYS | Homebuilding           |
| Taylor Morrison Home Corporation               | TMHC  | NYS | Homebuilding           |
| Toll Brothers                                  | TOL   | NYS | Homebuilding           |
| TRI Pointe Homes                               | TPH   | NYS | Homebuilding           |
| Boyd Gaming Corp                               | BYD   | NYS | Hotel/Gaming           |
| Choice Hotels International Inc                | CHH   | NYS | Hotel/Gaming           |
| Hyatt Hotels Corporation                       | H     | NYS | Hotel/Gaming           |
| Hilton Worldwide Holdings Inc                  | HLT   | NYS | Hotel/Gaming           |
| Las Vegas Sands Corp                           | LVS   | NYS | Hotel/Gaming           |
| Marcus Corp                                    | MCS   | NYS | Hotel/Gaming           |
| MGM Resorts International                      | MGM   | NYS | Hotel/Gaming           |
| Vail Resorts                                   | MTN   | NYS | Hotel/Gaming           |
| Extended Stay America                          | STAY  | NYS | Hotel/Gaming           |
| Travel + Leisure                               | TNL   | NYS | Hotel/Gaming           |
| Marriott Vacations                             | VAC   | NYS | Hotel/Gaming           |
| AMN Healthcare Services Inc                    | AMN   | NYS | Human Resources        |
| ASGN Inc                                       | ASGN  | NYS | Human Resources        |
| Atento S A                                     | ATTO  | NYS | Human Resources        |
| Korn Ferry                                     | KFY   | NYS | Human Resources        |
| ManpowerGroup                                  | MAN   | NYS | Human Resources        |
| Insperty Inc                                   | NSP   | NYS | Human Resources        |
| Robert Half International Inc                  | RHI   | NYS | Human Resources        |
| TrueBlue Inc                                   | TBI   | NYS | Human Resources        |
| Trinet Group                                   | TNET  | NYS | Human Resources        |
| ABM Industries Inc                             | ABM   | NYS | Industrial Services    |
| Booz Allen Hamilton Holding Corporation        | BAH   | NYS | Industrial Services    |
| Brookfield Asset Management Inc                | BAM   | NYS | Industrial Services    |
| Brinks Company                                 | BCO   | NYS | Industrial Services    |
| CBRE Group Inc                                 | CBRE  | NYS | Industrial Services    |
| Carriage Services Inc                          | CSV   | NYS | Industrial Services    |
| Civeo Corp                                     | CVEO  | NYS | Industrial Services    |
| EMCOR Group Inc                                | EME   | NYS | Industrial Services    |
| FTI Consulting Inc                             | FCN   | NYS | Industrial Services    |
| Genpact Limited                                | G     | NYS | Industrial Services    |
| Howard Hughes Corporation                      | HHC   | NYS | Industrial Services    |
| Hillenbrand Inc                                | HI    | NYS | Industrial Services    |
| Iron Mountain Inc                              | IRM   | NYS | Industrial Services    |
| Jones Lang LaSalle                             | JLL   | NYS | Industrial Services    |
| Lerdos Holdings Inc                            | LDOS  | NYS | Industrial Services    |
| Macquarie Infra                                | MIC   | NYS | Industrial Services    |
| MAXIMUS Inc                                    | MMS   | NYS | Industrial Services    |
| Pedevco Corporation                            | PED   | NYS | Industrial Services    |
| Ritchie Brothers Auctioneers Inc               | RBA   | NYS | Industrial Services    |
| Rollins Inc                                    | ROL   | NYS | Industrial Services    |
| Science Applications International Corporation | SAIC  | NYS | Industrial Services    |
| Service Corp International Inc                 | SCI   | NYS | Industrial Services    |
| Synnex Corp                                    | SNX   | NYS | Industrial Services    |
| Textainer Group Holdings Limited               | TGH   | NYS | Industrial Services    |
| Terminix Global                                | TMX   | NYS | Industrial Services    |
| UniFirst Corp                                  | UNF   | NYS | Industrial Services    |
| Alliance Data Systems                          | ADS   | NYS | Information Services   |
| Broadridge Fin'l                               | BR    | NYS | Information Services   |
| CoreLogic                                      | CLGX  | NYS | Information Services   |
| Equifax Inc                                    | EFX   | NYS | Information Services   |
| FactSet Research Systems Inc                   | FDS   | NYS | Information Services   |

|                                  |      |     |                        |
|----------------------------------|------|-----|------------------------|
| IHS Markit                       | INFO | NYS | Information Services   |
| Gartner Inc                      | IT   | NYS | Information Services   |
| Moodys Corp                      | MCO  | NYS | Information Services   |
| MSCI Inc                         | MSCI | NYS | Information Services   |
| Nielsen Hldgs plc                | NLSN | NYS | Information Services   |
| Alibaba Group ADS                | BABA | NYS | Internet               |
| Grubhub Inc                      | GRUB | NYS | Internet               |
| Twitter Inc                      | TWTR | NYS | Internet               |
| Vipshop Holdings Ltd             | VIPS | NYS | Internet               |
| Wayfair Inc                      | W    | NYS | Internet               |
| Yelp Inc                         | YELP | NYS | Internet               |
| Greenhill & Co                   | GHL  | NYS | Investment Banking     |
| Accenture Plc New                | ACN  | NYS | IT Services            |
| CACI International Inc           | CACI | NYS | IT Services            |
| Amdocs Ltd                       | DOX  | NYS | IT Services            |
| DXC Technology                   | DXC  | NYS | IT Services            |
| EPAM Systems                     | EPAM | NYS | IT Services            |
| CGI Inc                          | GIB  | NYS | IT Services            |
| Infosys Limited                  | INFY | NYS | IT Services            |
| ServiceNow Inc                   | NOW  | NYS | IT Services            |
| Tyler Technologies               | TYL  | NYS | IT Services            |
| Wipro Ltd                        | WIT  | NYS | IT Services            |
| United Rentals                   | URI  | NYS | Machinery              |
| Xylem Inc                        | XYL  | NYS | Machinery              |
| Ardmore Shipping Corporation     | ASC  | NYS | Maritime               |
| Danaos Corp                      | DAC  | NYS | Maritime               |
| DHT Holdings Inc New             | DHT  | NYS | Maritime               |
| Diana Shipping Inc               | DSX  | NYS | Maritime               |
| Frontline Ltd                    | FRO  | NYS | Maritime               |
| GasLog Ltd                       | GLOG | NYS | Maritime               |
| GasLog Partners LP               | GLOP | NYS | Maritime               |
| Hoegh LNG Partners LP            | HMLP | NYS | Maritime               |
| Kirby Corporation                | KEX  | NYS | Maritime               |
| Dorian LPG Ltd                   | LPG  | NYS | Maritime               |
| Matson Inc                       | MATX | NYS | Maritime               |
| Nordic American Tankers Limited  | NAT  | NYS | Maritime               |
| Navios Maritime Holdings Inc     | NM   | NYS | Maritime               |
| Navios Maritime Partners LP      | NMM  | NYS | Maritime               |
| Navigator Holdings Ltd           | NVGS | NYS | Maritime               |
| Safe Bulkers Inc                 | SB   | NYS | Maritime               |
| SFL Corp Ltd                     | SFL  | NYS | Maritime               |
| Teekay LNG Partners LP           | TGP  | NYS | Maritime               |
| Teekay Corporation               | TK   | NYS | Maritime               |
| Teekay Tankers Ltd               | TNK  | NYS | Maritime               |
| Tsakos Energy Navigation Limited | TNP  | NYS | Maritime               |
| Catalent Inc                     | CTLT | NYS | Med Supp Invasive      |
| Edwards Lifesciences             | EW   | NYS | Med Supp Invasive      |
| STERIS plc                       | STE  | NYS | Med Supp Invasive      |
| Teleflex Inc                     | TFX  | NYS | Med Supp Invasive      |
| Cantel Medical Corp              | CMD  | NYS | Med Supp Non-Invasive  |
| Hill Rom Holdings                | HRC  | NYS | Med Supp Non-Invasive  |
| Xiant Medical Holdings Inc       | XTNT | NYS | Med Supp Non-Invasive  |
| Anthem Inc                       | ANTM | NYS | Medical Services       |
| Brookdale Senior Living Inc      | BKD  | NYS | Medical Services       |
| Cigna Corporation                | CI   | NYS | Medical Services       |
| Centene Corp                     | CNC  | NYS | Medical Services       |
| Community Health                 | CYH  | NYS | Medical Services       |
| Quest Diagnostics Inc            | DGX  | NYS | Medical Services       |
| DaVita Inc                       | DVA  | NYS | Medical Services       |
| Encompass Health                 | EHC  | NYS | Medical Services       |
| Fresenius Medical ADR            | FMS  | NYS | Medical Services       |
| HCA Healthcare                   | HCA  | NYS | Medical Services       |
| Humana Inc                       | HUM  | NYS | Medical Services       |
| IQVIA Holdings                   | IQV  | NYS | Medical Services       |
| Molina Healthcare                | MOH  | NYS | Medical Services       |
| Medical Holdings Corporation     | SEM  | NYS | Medical Services       |
| Tenet Healthcare Corporation New | THC  | NYS | Medical Services       |
| Trupanion Inc                    | TRUP | NYS | Medical Services       |
| Universal Health `B`             | UHS  | NYS | Medical Services       |
| UnitedHealth Group               | UNH  | NYS | Medical Services       |
| Proto Labs Inc                   | PRLB | NYS | Metal Fabricating      |
| Freep't-McMoRan Inc              | FCX  | NYS | Metals & Mining (Div ) |
| Natural Resource Partners Ltd    | NRP  | NYS | Metals & Mining (Div ) |
| Rhino Resource Partners LP       | RHNO | NYS | Metals & Mining (Div ) |
| Vale S A ADR                     | VALE | NYS | Metals & Mining (Div ) |
| Antero Resources                 | AR   | NYS | Natural Gas (Div )     |
| Callon Petroleum                 | CPE  | NYS | Natural Gas (Div )     |
| EQT Corporation                  | EQT  | NYS | Natural Gas (Div )     |
| MDU Resources Group Inc          | MDU  | NYS | Natural Gas (Div )     |
| National Fuel Gas Co             | NFG  | NYS | Natural Gas (Div )     |

|                                             |      |     |                        |
|---------------------------------------------|------|-----|------------------------|
| Ovintiv Inc                                 | OVV  | NYS | Natural Gas (Div )     |
| Southwestern Energy                         | SWN  | NYS | Natural Gas (Div )     |
| Atmos Energy Corp                           | ATO  | NYS | Natural Gas Utility    |
| Chesapeake Utilities                        | CPK  | NYS | Natural Gas Utility    |
| Nisource Inc                                | NI   | NYS | Natural Gas Utility    |
| New Jersey Resources Corp                   | NJR  | NYS | Natural Gas Utility    |
| Northwest Natural                           | NWN  | NYS | Natural Gas Utility    |
| South Jersey Industries Inc                 | SJI  | NYS | Natural Gas Utility    |
| Spire Inc                                   | SR   | NYS | Natural Gas Utility    |
| Southwest Gas                               | SWX  | NYS | Natural Gas Utility    |
| UGI Corp                                    | UGI  | NYS | Natural Gas Utility    |
| Diebold Nixdorf                             | DBD  | NYS | Office Equip/Supplies  |
| Pitney Bowes Inc                            | PBI  | NYS | Office Equip/Supplies  |
| Xerox Holdings                              | XRX  | NYS | Office Equip/Supplies  |
| EnLink Midstream LLC                        | ENLC | NYS | Oil/Gas Distribution   |
| World Fuel Services Corporation             | INT  | NYS | Oil/Gas Distribution   |
| Kinder Morgan Inc                           | KMI  | NYS | Oil/Gas Distribution   |
| ONEOK Inc                                   | OKE  | NYS | Oil/Gas Distribution   |
| TC Energy Corp                              | TRP  | NYS | Oil/Gas Distribution   |
| Williams Companies Inc                      | WMB  | NYS | Oil/Gas Distribution   |
| Archrock Inc                                | AROC | NYS | Oilfield Svcs/Equip    |
| Baker Hughes                                | BKR  | NYS | Oilfield Svcs/Equip    |
| Core Laboratories                           | CLB  | NYS | Oilfield Svcs/Equip    |
| Helix Energy Solutions Group Inc            | HLX  | NYS | Oilfield Svcs/Equip    |
| Helmerich and Payne Inc                     | HP   | NYS | Oilfield Svcs/Equip    |
| Nabors Industries Ltd                       | NBR  | NYS | Oilfield Svcs/Equip    |
| Oceaneering International Inc               | OII  | NYS | Oilfield Svcs/Equip    |
| Transocean Ltd                              | RIG  | NYS | Oilfield Svcs/Equip    |
| TETRA Technologies                          | TTI  | NYS | Oilfield Svcs/Equip    |
| Greif Inc                                   | GEF  | NYS | Packaging & Container  |
| Graphic Packaging                           | GPK  | NYS | Packaging & Container  |
| BP Plc                                      | BP   | NYS | Petroleum (Integrated) |
| Par Pacific Holdings                        | PARR | NYS | Petroleum (Integrated) |
| PBF Energy                                  | PBF  | NYS | Petroleum (Integrated) |
| Chesapeake Granite Wash Trust               | CHKR | NYS | Petroleum (Producing)  |
| Franks International NV                     | FI   | NYS | Petroleum (Producing)  |
| Laredo Petroleum                            | LPI  | NYS | Petroleum (Producing)  |
| Marathon Oil Corp                           | MRO  | NYS | Petroleum (Producing)  |
| Matador Resources Company                   | MTDR | NYS | Petroleum (Producing)  |
| Pioneer Natural Resources Co                | PXD  | NYS | Petroleum (Producing)  |
| Range Resources                             | RRC  | NYS | Petroleum (Producing)  |
| Whiting Petroleum Corp                      | WLL  | NYS | Petroleum (Producing)  |
| Crestwood Equity Partners LP                | CEQP | NYS | Pipeline MLPs          |
| DCP Midstream LP                            | DCP  | NYS | Pipeline MLPs          |
| Enable Midstream Part                       | ENBL | NYS | Pipeline MLPs          |
| Enterprise Products Partners LP             | EPD  | NYS | Pipeline MLPs          |
| Energy Transfer LP                          | ET   | NYS | Pipeline MLPs          |
| Holly Energy Part                           | HEP  | NYS | Pipeline MLPs          |
| Magellan Midstream Partners LP              | MMP  | NYS | Pipeline MLPs          |
| MPLX LP                                     | MPLX | NYS | Pipeline MLPs          |
| NGL Energy Partner LP                       | NGL  | NYS | Pipeline MLPs          |
| NuStar Energy LP                            | NS   | NYS | Pipeline MLPs          |
| Phillips 66 Partners                        | PSXP | NYS | Pipeline MLPs          |
| Summit Midstream Partners LP                | SMLP | NYS | Pipeline MLPs          |
| Suburban Propane                            | SPH  | NYS | Pipeline MLPs          |
| Western Midstream Part                      | WES  | NYS | Pipeline MLPs          |
| AES Corp                                    | AES  | NYS | Power                  |
| Atlantic Power Corporation                  | AT   | NYS | Power                  |
| BWX Technologies                            | BWXT | NYS | Power                  |
| Covanta Holding Corporation                 | CVA  | NYS | Power                  |
| Enel Americas SA                            | ENIA | NYS | Power                  |
| Energys                                     | ENS  | NYS | Power                  |
| Genie Energy Ltd                            | GNE  | NYS | Power                  |
| NRG Energy Inc                              | NRG  | NYS | Power                  |
| Ormat Technologies Inc                      | ORA  | NYS | Power                  |
| Yamana Gold Inc                             | AUY  | NYS | Precious Metals        |
| Compania de Minas Buenaventu                | BVN  | NYS | Precious Metals        |
| Coeur Mining                                | CDE  | NYS | Precious Metals        |
| Barrick Gold Corporation                    | GOLD | NYS | Precious Metals        |
| Harmony Gold Mining Company Limited         | HMY  | NYS | Precious Metals        |
| Pretium Resources                           | PVG  | NYS | Precious Metals        |
| Apollo Global Mgmt                          | APO  | NYS | Public/Private Equity  |
| Blackstone Group                            | BX   | NYS | Public/Private Equity  |
| KKR & Co                                    | KKR  | NYS | Public/Private Equity  |
| Oaktree Specialty Lending Corp              | OCSL | NYS | Public/Private Equity  |
| A H Belo Corporation                        | AHC  | NYS | Publishing             |
| Wiley John and Sons Inc (Class A)           | JWA  | NYS | Publishing             |
| Meredith Corp                               | MDP  | NYS | Publishing             |
| Quad/Graphics Inc                           | QUAD | NYS | Publishing             |
| Apartment Investment and Management Company | AIV  | NYS | R E I T                |

|                                                         |       |     |                      |
|---------------------------------------------------------|-------|-----|----------------------|
| Alexandria Real Estate Equities Inc                     | ARE   | NYS | REIT                 |
| Avalonbay Communities Inc                               | AVB   | NYS | REIT                 |
| Cherry Hill Mortgage Investment Corporation             | CHMI  | NYS | REIT                 |
| Mack Cali Realty Corporation                            | CLI   | NYS | REIT                 |
| CoreCivic Inc                                           | CXW   | NYS | REIT                 |
| Digital Realty Trust Inc                                | DLR   | NYS | REIT                 |
| Equity Residential                                      | EQR   | NYS | REIT                 |
| Extra Space Storage                                     | EXR   | NYS | REIT                 |
| Hannon Armstrong Sustainable Infrastructure Capital Inc | HASI  | NYS | REIT                 |
| Healthcare Realty Trust Inc                             | HR    | NYS | REIT                 |
| Host Hotels and Resorts Inc                             | HST   | NYS | REIT                 |
| Lument Finance Trust Inc                                | LFT   | NYS | REIT                 |
| Mid-America Apartment                                   | MAA   | NYS | REIT                 |
| Prologis                                                | PLD   | NYS | REIT                 |
| Public Storage                                          | PSA   | NYS | REIT                 |
| Regency Centers Corporation                             | REG   | NYS | REIT                 |
| Ryman Hospitality Properties Inc                        | RHP   | NYS | REIT                 |
| SITE Centers                                            | SITC  | NYS | REIT                 |
| Ventas Inc                                              | VTR   | NYS | REIT                 |
| Welltower Inc                                           | WELL  | NYS | REIT                 |
| WP Carey Inc                                            | WPC   | NYS | REIT                 |
| Canadian National Railway Co                            | CNI   | NYS | Railroad             |
| Canadian Pacific Railway Inc                            | CP    | NYS | Railroad             |
| CSX Corporation                                         | CSX   | NYS | Railroad             |
| GATX Corp                                               | GATX  | NYS | Railroad             |
| Greenbrier Companies Inc                                | GBX   | NYS | Railroad             |
| Kansas City Southern                                    | KSU   | NYS | Railroad             |
| Norfolk Southern Corp                                   | NSC   | NYS | Railroad             |
| Trinity Industries Inc                                  | TRN   | NYS | Railroad             |
| Union Pacific Corp                                      | UNP   | NYS | Railroad             |
| Wabtec Corp                                             | WAB   | NYS | Railroad             |
| Cinemark Holdings Inc                                   | CNK   | NYS | Recreation           |
| Drive Shack Inc                                         | DS    | NYS | Recreation           |
| Cedar Fair LP                                           | FUN   | NYS | Recreation           |
| Six Flags Entertainment Corporation                     | SIX   | NYS | Recreation           |
| Winnipeg Industries Inc                                 | WGO   | NYS | Recreation           |
| Biglari Holdings Inc                                    | BH    | NYS | Restaurant           |
| Chipotle Mexican Grill Inc                              | CMG   | NYS | Restaurant           |
| Dine Brands Global                                      | DIN   | NYS | Restaurant           |
| Dominos Pizza Inc                                       | DPZ   | NYS | Restaurant           |
| Brinker International Inc                               | EAT   | NYS | Restaurant           |
| McDonalds Corp                                          | MCD   | NYS | Restaurant           |
| Restaurant Brands Int'l                                 | QSR   | NYS | Restaurant           |
| Wendys Company                                          | WEN   | NYS | Restaurant           |
| Yum Brands Inc                                          | YUM   | NYS | Restaurant           |
| Sunoco LP                                               | SUN   | NYS | Retail (Hardlines)   |
| VWV International                                       | VWV   | NYS | Retail (Hardlines)   |
| Asbury Automotive Group Inc                             | ABG   | NYS | Retail Automotive    |
| AutoNation Inc                                          | AN    | NYS | Retail Automotive    |
| Group 1 Automotive Inc                                  | GPI   | NYS | Retail Automotive    |
| KAR Auction Svcs                                        | KAR   | NYS | Retail Automotive    |
| Lithia Motors Inc                                       | LAD   | NYS | Retail Automotive    |
| Penske Automotive Group Inc                             | PAG   | NYS | Retail Automotive    |
| Target Corp                                             | TGT   | NYS | Retail Store         |
| Deckers Outdoor                                         | DECK  | NYS | Shoe                 |
| Arcelor Mittal                                          | MT    | NYS | Steel                |
| A10 Networks                                            | ATEN  | NYS | Telecom Equipment    |
| Calix Inc                                               | CALX  | NYS | Telecom Equipment    |
| Knowles Corporation                                     | KN    | NYS | Telecom Equipment    |
| Motorola Solutions Inc                                  | MSI   | NYS | Telecom Equipment    |
| Vocera Communications                                   | VCRA  | NYS | Telecom Equipment    |
| America Movil SAB de CV                                 | AMX   | NYS | Telecom Services     |
| Cellcom Israel Ltd                                      | CELJF | NYS | Telecom Services     |
| Dycom Industries Inc                                    | DY    | NYS | Telecom Services     |
| IDT Corp                                                | IDT   | NYS | Telecom Services     |
| KT Corp                                                 | KT    | NYS | Telecom Services     |
| AT&T                                                    | T     | NYS | Telecom Services     |
| Telephone and Data Systems Inc New                      | TDS   | NYS | Telecom Services     |
| US Cellular Corp                                        | USM   | NYS | Telecom Services     |
| Vonage Holdings Corp                                    | VG    | NYS | Telecom Services     |
| Verizon Communications Inc                              | VZ    | NYS | Telecom Services     |
| BCE Inc                                                 | BCE   | NYS | Telecom Utility      |
| Cincinnati Bell                                         | CBB   | NYS | Telecom Utility      |
| Lumen Technologies                                      | LUMN  | NYS | Telecom Utility      |
| Telefonica SA                                           | TEF   | NYS | Telecom Utility      |
| Philip Morris International Inc                         | PM    | NYS | Tobacco              |
| Universal Corp                                          | UVV   | NYS | Tobacco              |
| Nu Skin Enterprises Inc                                 | NUS   | NYS | Toiletries/Cosmetics |
| Ryder System Inc                                        | R     | NYS | Trucking             |
| XPO Logistics                                           | XPO   | NYS | Trucking             |

|                                        |      |     |                     |
|----------------------------------------|------|-----|---------------------|
| American Water Works                   | AWK  | NYS | Water Utility       |
| American States Water Co               | AWR  | NYS | Water Utility       |
| California Water Service Group         | CWT  | NYS | Water Utility       |
| SJW Group                              | SJW  | NYS | Water Utility       |
| Essential Utilities                    | WTRG | NYS | Water Utility       |
| American Tower Corporation             | AMT  | NYS | Wireless Networking |
| Crown Castle International Corporation | CCI  | NYS | Wireless Networking |

| Total Assets | VLEI.NetOp<br>eratingReve<br>nues | Beta | Capital<br>Intensity | Revenue/<br>Assets | Capital<br>Intensity<br>Rank |   |                           | Capital<br>Intensity | Beta | Count |
|--------------|-----------------------------------|------|----------------------|--------------------|------------------------------|---|---------------------------|----------------------|------|-------|
| 5755 27      | 1854 6                            | 2 05 | 3 103241             | \$ 0 32            | 186                          | 1 | Non Utilities             | 2 09                 | 1 15 | 444   |
| 119 498      | 217 6                             | 0 85 | 0 549164             | \$ 1 82            | 460                          | 1 |                           |                      |      |       |
| 18042 7      | 8064 5                            | 1 2  | 2 237299             | \$ 0 45            | 245                          | 1 | Electric Util (Central)   | 5 15                 | 0 88 | 10    |
| 27647 2      | 13171                             | 1    | 2 099096             | \$ 0 48            | 258                          | 1 | Electric Utility (East)   | 5 74                 | 0 90 | 9     |
| 5896 9       | 1236 3                            | 1 85 | 4 769797             | \$ 0 21            | 109                          | 1 | Electric Utility (West)   | 5 21                 | 0 95 | 11    |
| 41354 016    | 17469                             | 1 3  | 2 36728              | \$ 0 42            | 230                          | 1 | Natural Gas Utility       | 4 11                 | 0 85 | 9     |
| 152136       | 58158                             | 1 75 | 2 615908             | \$ 0 38            | 213                          | 1 |                           |                      |      |       |
| 10572 5      | 2618 1001                         | 1 55 | 4 038234             | \$ 0 25            | 137                          | 1 |                           |                      |      |       |
| 51308        | 37925                             | 1 15 | 1 352881             | \$ 0 74            | 351                          | 1 | Revenue/ Assets (Average) |                      |      |       |
| 2969 211     | 2055 6001                         | 1 05 | 1 44445              | \$ 0 69            | 340                          | 1 | Non Utilities & Power     | 0 65                 |      |       |
| 38336        | 9263                              | 0 9  | 4 138616             | \$ 0 24            | 133                          | 1 | Electric Utilities        | 0 19                 |      |       |
| 44469        | 36799                             | 0 85 | 1 20843              | \$ 0 83            | 371                          | 1 |                           |                      |      |       |
| 162153       | 56587                             | 1 05 | 2 865552             | \$ 0 35            | 198                          | 1 |                           |                      |      |       |
| 7606         | 3404 8                            | 1 65 | 2 233905             | \$ 0 45            | 246                          | 1 |                           |                      |      |       |
| 18395        | 5103                              | 1 2  | 3 604742             | \$ 0 28            | 160                          | 1 |                           |                      |      |       |
| 14046        | 3566                              | 1 5  | 3 938867             | \$ 0 25            | 141                          | 1 |                           |                      |      |       |
| 4357 378     | 2707 3999                         | 1 55 | 1 609433             | \$ 0 62            | 320                          | 1 |                           |                      |      |       |
| 71996        | 17095                             | 1 55 | 4 211524             | \$ 0 24            | 130                          | 1 |                           |                      |      |       |
| 73537        | 69217                             | 1 1  | 1 062412             | \$ 0 94            | 391                          | 1 |                           |                      |      |       |
| 34588        | 9048                              | 1 1  | 3 822723             | \$ 0 26            | 147                          | 1 |                           |                      |      |       |
| 57857        | 84628                             | 0 8  | 0 683663             | \$ 1 46            | 448                          | 1 |                           |                      |      |       |
| 7279 9       | 6159 7998                         | 1 25 | 1 18184              | \$ 0 85            | 376                          | 1 |                           |                      |      |       |
| 5030 628     | 4474 7002                         | 1 3  | 1 124238             | \$ 0 89            | 381                          | 1 |                           |                      |      |       |
| 9697 84      | 3708 5                            | 1 3  | 2 61503              | \$ 0 38            | 214                          | 1 |                           |                      |      |       |
| 7888 9       | 2027 5                            | 1 4  | 3 890949             | \$ 0 26            | 143                          | 1 |                           |                      |      |       |
| 165883       | 11899                             | 1 4  | 13 94092             | \$ 0 07            | 11                           | 1 |                           |                      |      |       |
| 15168 992    | 1764                              | 1 3  | 8 599202             | \$ 0 12            | 30                           | 1 |                           |                      |      |       |
| 20220 9      | 5566 5                            | 1 15 | 3 632606             | \$ 0 28            | 159                          | 1 |                           |                      |      |       |
| 168622       | 16205                             | 1 25 | 10 40555             | \$ 0 10            | 19                           | 1 |                           |                      |      |       |
| 1880 131     | 1448 2                            | 1 45 | 1 298254             | \$ 0 77            | 360                          | 1 |                           |                      |      |       |
| 36504 1      | 6145 6001                         | 1 5  | 5 939876             | \$ 0 17            | 67                           | 1 |                           |                      |      |       |
| 1196 444     | 943 3                             | 1 05 | 1 26836              | \$ 0 79            | 366                          | 1 |                           |                      |      |       |
| 180518       | 7649                              | 1 45 | 23 60021             | \$ 0 04            | 4                            | 1 |                           |                      |      |       |
| 9702         | 10165                             | 1 25 | 0 954452             | \$ 1 05            | 402                          | 1 |                           |                      |      |       |
| 3428 198     | 2589 2                            | 1 05 | 1 324038             | \$ 0 76            | 357                          | 1 |                           |                      |      |       |
| 2298 031     | 2796 2                            | 1 2  | 0 821841             | \$ 1 22            | 426                          | 1 |                           |                      |      |       |
| 1031 884     | 1448 7                            | 1 4  | 0 712283             | \$ 1 40            | 443                          | 1 |                           |                      |      |       |
| 258537       | 155900                            | 1 3  | 1 658352             | \$ 0 60            | 312                          | 1 |                           |                      |      |       |
| 228037       | 137237                            | 1 3  | 1 661629             | \$ 0 60            | 311                          | 1 |                           |                      |      |       |
| 23469 141    | 12939                             | 1 15 | 1 81383              | \$ 0 55            | 297                          | 1 |                           |                      |      |       |
| 153 113      | 0                                 | 0 4  | NA                   | \$ -               | NA                           | 1 |                           |                      |      |       |
| 112 538      | 76                                | 0 75 | 1 480763             | \$ 0 68            | 334                          | 1 |                           |                      |      |       |
| 71 364       | 0 8                               | 0 9  | 89 205               | \$ 0 01            | 1                            | 1 |                           |                      |      |       |
| 51 694       | 28 1                              | 1 1  | 1 839644             | \$ 0 54            | 291                          | 1 |                           |                      |      |       |
| 126200       | 6036                              | 0 95 | 20 90789             | \$ 0 05            | 5                            | 1 |                           |                      |      |       |
| 10006        | 7055                              | 1 3  | 1 418285             | \$ 0 71            | 343                          | 1 |                           |                      |      |       |
| 19789 8      | 8681 7002                         | 1 25 | 2 279484             | \$ 0 44            | 239                          | 1 |                           |                      |      |       |
| 670 098      | 468 2                             | 1 2  | 1 431222             | \$ 0 70            | 342                          | 1 |                           |                      |      |       |
| 2832 385     | 1804 4                            | 1 85 | 1 56971              | \$ 0 64            | 325                          | 1 |                           |                      |      |       |
| 1885 132     | 2010 9                            | 0 8  | 0 937457             | \$ 1 07            | 406                          | 1 |                           |                      |      |       |
| 13835        | 8118                              | 1 3  | 1 704237             | \$ 0 59            | 306                          | 1 |                           |                      |      |       |
| 1007 691     | 515 6                             | 0 95 | 1 954405             | \$ 0 51            | 279                          | 1 |                           |                      |      |       |
| 1288 767     | 814 1                             | 1 05 | 1 583057             | \$ 0 63            | 323                          | 1 |                           |                      |      |       |
| 2364 852     | 742 3                             | 0 95 | 3 185844             | \$ 0 31            | 181                          | 1 |                           |                      |      |       |
| 2607 912     | 737 7                             | 1 15 | 3 535193             | \$ 0 28            | 163                          | 1 |                           |                      |      |       |
| 2184 597     | 902 9                             | 0 9  | 2 419534             | \$ 0 41            | 226                          | 1 |                           |                      |      |       |
| 71920 56     | 30952                             | 0 95 | 2 323616             | \$ 0 43            | 235                          | 1 |                           |                      |      |       |
| 29016        | 10811                             | 0 9  | 2 683933             | \$ 0 37            | 210                          | 1 |                           |                      |      |       |
| 155971       | 73620                             | 1 05 | 2 118595             | \$ 0 47            | 256                          | 1 |                           |                      |      |       |
| 2504         | 2026                              | 1 1  | 1 235933             | \$ 0 81            | 368                          | 1 |                           |                      |      |       |
| 41088        | 26134                             | 1 1  | 1 572205             | \$ 0 64            | 324                          | 1 |                           |                      |      |       |
| 61331        | 8885                              | 1 3  | 6 902757             | \$ 0 14            | 51                           | 1 |                           |                      |      |       |
| 1434 911     | 2079 6001                         | 0 85 | 0 689994             | \$ 1 45            | 447                          | 1 |                           |                      |      |       |
| 76161        | 22284                             | 0 8  | 3 417744             | \$ 0 29            | 170                          | 1 |                           |                      |      |       |
| 253452       | 79619                             | 1 3  | 3 183311             | \$ 0 31            | 182                          | 1 |                           |                      |      |       |
| 40815        | 22317                             | 1 1  | 1 828875             | \$ 0 55            | 294                          | 1 |                           |                      |      |       |
| 53118 352    | 6010 8999                         | 1 2  | 8 837005             | \$ 0 11            | 28                           | 1 |                           |                      |      |       |
| 1306 393     | 784 5                             | 1 3  | 1 665256             | \$ 0 60            | 310                          | 1 |                           |                      |      |       |
| 6934         | 6221                              | 1 55 | 1 114612             | \$ 0 90            | 384                          | 1 |                           |                      |      |       |
| 5107 3       | 3964 2                            | 1 5  | 1 288356             | \$ 0 78            | 363                          | 1 |                           |                      |      |       |
| 2297 7       | 1555 5                            | 1 35 | 1 477146             | \$ 0 68            | 335                          | 1 |                           |                      |      |       |
| 853 224      | 415 4                             | 2    | 2 053982             | \$ 0 49            | 267                          | 1 |                           |                      |      |       |
| 2883 2       | 1555 4                            | 0 85 | 1 853671             | \$ 0 54            | 289                          | 1 |                           |                      |      |       |
| 4738 919     | 2317 5                            | 1 1  | 2 044841             | \$ 0 49            | 271                          | 1 |                           |                      |      |       |
| 55126        | 21253                             | 0 85 | 2 593799             | \$ 0 39            | 216                          | 1 |                           |                      |      |       |
| 1416 702     | 402 8                             | 1 05 | 3 517135             | \$ 0 28            | 165                          | 1 |                           |                      |      |       |

|           |            |      |          |    |      |     |   |
|-----------|------------|------|----------|----|------|-----|---|
| 604 653   | 640 2      | 0 7  | 0 944475 | \$ | 1 06 | 404 | 1 |
| 8718 411  | 4318       | 0 95 | 2 019085 | \$ | 0 50 | 274 | 1 |
| 2157 279  | 1029 6     | 1 1  | 2 095259 | \$ | 0 48 | 260 | 1 |
| 2228 687  | 1052       | 1 2  | 1 18524  | \$ | 0 47 | 257 | 1 |
| 3726 648  | 1515 1     | 1 1  | 2 459671 | \$ | 0 41 | 223 | 1 |
| 2251 258  | 644 3      | 0 8  | 3 494115 | \$ | 0 29 | 166 | 1 |
| 6556 885  | 3578 7     | 0 95 | 1 832197 | \$ | 0 55 | 293 | 1 |
| 161 306   | 417 8      | 1 05 | 0 386084 | \$ | 2 59 | 477 | 1 |
| 32030     | 5794       | 0 8  | 5 528133 | \$ | 0 18 | 85  |   |
| 80757 2   | 14918      | 0 75 | 5 413407 | \$ | 0 18 | 87  |   |
| 6084 6    | 1169 1     | 0 9  | 5 204516 | \$ | 0 19 | 96  |   |
| 29666     | 6680       | 0 75 | 4 441018 | \$ | 0 23 | 121 |   |
| 33471     | 7418       | 1 15 | 4 512133 | \$ | 0 22 | 117 |   |
| 45496     | 12177      | 0 95 | 3 736224 | \$ | 0 27 | 153 |   |
| 58239 212 | 10114      | 0 95 | 5 758277 | \$ | 0 17 | 77  |   |
| 17710     | 3416       | 0 85 | 5 184426 | \$ | 0 19 | 97  |   |
| 10718 8   | 2122 3     | 1 05 | 5 050558 | \$ | 0 20 | 101 |   |
| 37028 1   | 7241 7002  | 0 8  | 5 113178 | \$ | 0 20 | 98  |   |
| 95905     | 16572      | 0 8  | 5 787171 | \$ | 0 17 | 75  |   |
| 162388    | 25079      | 0 85 | 6 475059 | \$ | 0 15 | 58  |   |
| 62895     | 12574      | 0 75 | 5 001988 | \$ | 0 20 | 104 |   |
| 46099 598 | 8526 5     | 0 9  | 5 406626 | \$ | 0 18 | 88  |   |
| 44464     | 11035      | 0 85 | 4 029361 | \$ | 0 25 | 138 |   |
| 127684    | 19204      | 0 9  | 6 648823 | \$ | 0 15 | 53  |   |
| 50050     | 10076      | 0 9  | 4 967249 | \$ | 0 20 | 105 |   |
| 48116     | 7769       | 1 1  | 6 193332 | \$ | 0 16 | 63  |   |
| 122935    | 21419      | 0 95 | 5 73953  | \$ | 0 17 | 78  |   |
| 6402 097  | 1321 9     | 0 95 | 4 843102 | \$ | 0 21 | 107 |   |
| 8088 786  | 1696 9     | 1    | 4 766802 | \$ | 0 21 | 110 |   |
| 69372     | 13578      | 0 95 | 5 109147 | \$ | 0 20 | 99  |   |
| 15004 007 | 2579 8     | 0 8  | 5 815957 | \$ | 0 17 | 73  |   |
| 7095 244  | 1350 7     | 0 8  | 5 253013 | \$ | 0 19 | 94  |   |
| 97856     | 18469      | 1 05 | 5 298392 | \$ | 0 19 | 91  |   |
| 7939 854  | 1523       | 0 95 | 5 213299 | \$ | 0 19 | 95  |   |
| 20020 421 | 3587       | 0 9  | 5 581383 | \$ | 0 18 | 84  |   |
| 9069      | 2145       | 0 9  | 4 227972 | \$ | 0 24 | 128 |   |
| 66623     | 11370      | 0 95 | 5 859543 | \$ | 0 17 | 72  |   |
| 53957     | 11526      | 0 8  | 4 681329 | \$ | 0 21 | 113 |   |
| 3139 734  | 1862 7     | 1 3  | 1 685582 | \$ | 0 59 | 309 | 1 |
| 30775     | 11303      | 1 15 | 2 722728 | \$ | 0 37 | 206 | 1 |
| 396 239   | 296 6      | 1 15 | 1 335937 | \$ | 0 75 | 355 | 1 |
| 12327 3   | 8598 9004  | 1    | 1 43359  | \$ | 0 70 | 341 | 1 |
| 1744 235  | 2053 1001  | 1 1  | 0 849562 | \$ | 1 18 | 418 | 1 |
| 3664 1    | 5888 2998  | 1 4  | 0 622268 | \$ | 1 61 | 453 | 1 |
| 1370 6    | 1023 9     | 1 1  | 1 338607 | \$ | 0 75 | 354 | 1 |
| 12998 951 | 13240      | 1 35 | 0 981794 | \$ | 1 02 | 397 | 1 |
| 7309 812  | 15712      | 1 45 | 0 465238 | \$ | 2 15 | 474 | 1 |
| 2379 996  | 3445 6001  | 1 25 | 0 690735 | \$ | 1 45 | 446 | 1 |
| 12354 353 | 13567      | 1 1  | 0 910618 | \$ | 1 10 | 409 | 1 |
| 1037 324  | 160 6      | 0 9  | 6 459054 | \$ | 0 15 | 60  | 1 |
| 5705      | 5767       | 1 4  | 0 989249 | \$ | 1 01 | 395 | 1 |
| 8398 272  | 11203      | 1 25 | 0 749645 | \$ | 1 33 | 438 | 1 |
| 5045 617  | 5318 5     | 1 3  | 0 948692 | \$ | 1 05 | 403 | 1 |
| 3288 757  | 1060 9     | 1 55 | 3 099969 | \$ | 0 32 | 187 | 1 |
| 201549    | 65388      | 0 95 | 3 082355 | \$ | 0 32 | 189 | 1 |
| 747 345   | 344        | 0 85 | 2 172515 | \$ | 0 46 | 252 | 1 |
| 765 398   | 220        | 1 75 | 3 479082 | \$ | 0 29 | 167 | 1 |
| 7643      | 2381       | 1 4  | 3 209996 | \$ | 0 31 | 179 | 1 |
| 7951 2    | 3890       | 0 9  | 2 04401  | \$ | 0 49 | 272 | 1 |
| 10975 615 | 1861 2     | 1 25 | 5 897064 | \$ | 0 17 | 69  | 1 |
| 850 803   | 685 8      | 0 8  | 1 240599 | \$ | 0 81 | 367 | 1 |
| 6848 699  | 2937 8     | 0 9  | 2 331234 | \$ | 0 43 | 233 | 1 |
| 768 502   | 371 3      | 1 55 | 2 06976  | \$ | 0 48 | 266 | 1 |
| 52663     | 25285      | 1 45 | 2 082776 | \$ | 0 48 | 263 | 1 |
| 2917 325  | 1161 8     | 0 95 | 2 511039 | \$ | 0 40 | 221 | 1 |
| 5345 258  | 3363 8999  | 1 2  | 1 589006 | \$ | 0 63 | 321 | 1 |
| 22683 8   | 10299 4004 | 0 9  | 2 202439 | \$ | 0 45 | 249 | 1 |
| 13992 364 | 5388 7002  | 0 8  | 2 596612 | \$ | 0 39 | 215 | 1 |
| 29345     | 15455      | 0 8  | 1 898738 | \$ | 0 53 | 286 | 1 |
| 43749 244 | 4937 2998  | 2    | 8 860966 | \$ | 0 11 | 27  | 1 |
| 22331 4   | 7195       | 1 3  | 1 103739 | \$ | 0 32 | 185 | 1 |
| 25215 175 | 2015 4     | 1 8  | 12 51125 | \$ | 0 08 | 13  | 1 |
| 29405     | 11013      | 0 9  | 2 670026 | \$ | 0 37 | 212 | 1 |
| 8966 492  | 2392 2     | 0 9  | 3 74822  | \$ | 0 27 | 152 | 1 |
| 1790 971  | 946 9      | 1 65 | 1 891405 | \$ | 0 53 | 287 | 1 |
| 752 984   | 1016 2     | 0 7  | 0 74098  | \$ | 1 35 | 439 | 1 |
| 4338 217  | 159 9      | 1 45 | 27 13081 | \$ | 0 04 | 3   | 1 |
| 83842     | 10333      | 1    | 8 114004 | \$ | 0 12 | 34  | 1 |
| 11194 579 | 2648 8     | 1 05 | 4 226283 | \$ | 0 24 | 129 | 1 |
| 44201 545 | 4911 8999  | 1 2  | 8 998869 | \$ | 0 11 | 25  | 1 |

|           |            |      |          |    |      |     |   |
|-----------|------------|------|----------|----|------|-----|---|
| 5112 047  | 2639 7     | 1 05 | 1 936602 | \$ | 0 52 | 283 | 1 |
| 80236     | 14882      | 1 15 | 5 39148  | \$ | 0 19 | 90  | 1 |
| 5971 861  | 2546       | 1 3  | 2 345586 | \$ | 0 43 | 232 | 1 |
| 33584     | 16883      | 1 1  | 1 98922  | \$ | 0 50 | 276 | 1 |
| 33049     | 16652      | 0 95 | 1 984687 | \$ | 0 50 | 278 | 1 |
| 22471     | 4894       | 1 55 | 4 591541 | \$ | 0 22 | 115 | 1 |
| 5372 095  | 478 9      | 1 65 | 11 21757 | \$ | 0 09 | 17  | 1 |
| 2332 354  | 1561 8     | 1    | 1 493376 | \$ | 0 67 | 331 | 1 |
| 2338 593  | 270        | 1 15 | 8 661456 | \$ | 0 12 | 29  | 1 |
| 80919     | 21846      | 1    | 3 704065 | \$ | 0 27 | 155 | 1 |
| 8183 361  | 1723 7     | 1 6  | 4 747555 | \$ | 0 21 | 111 | 1 |
| 8758 5    | 5292 1001  | 0 8  | 1 655014 | \$ | 0 60 | 313 | 1 |
| 276 084   | 934 8      | 1 1  | 0 29534  | \$ | 3 39 | 481 | 1 |
| 2818 826  | 3375 6001  | 1 25 | 0 835059 | \$ | 1 20 | 422 | 1 |
| 3046 067  | 1104 1     | 0 85 | 2 758869 | \$ | 0 36 | 202 | 1 |
| 1847 2    | 3291 8     | 1 2  | 0 561152 | \$ | 1 78 | 458 | 1 |
| 5815 9    | 6856 7998  | 1 3  | 0 848195 | \$ | 1 18 | 420 | 1 |
| 2007 48   | 2127 1001  | 1 6  | 0 943764 | \$ | 1 06 | 405 | 1 |
| 2845 093  | 3161 2     | 1 5  | 0 900004 | \$ | 1 11 | 410 | 1 |
| 1827 342  | 2343 8999  | 2    | 0 779616 | \$ | 1 28 | 430 | 1 |
| 5356 442  | 4183 2002  | 1 7  | 1 280465 | \$ | 0 78 | 364 | 1 |
| 3864 92   | 3901 2     | 1 25 | 0 9907   | \$ | 1 01 | 394 | 1 |
| 2643 045  | 3046 1001  | 1 5  | 0 867682 | \$ | 1 15 | 412 | 1 |
| 3864 398  | 4482 1001  | 1 35 | 0 862185 | \$ | 1 16 | 414 | 1 |
| 5777 141  | 7536 8999  | 1 15 | 0 766514 | \$ | 1 30 | 433 | 1 |
| 12205 498 | 11036      | 1 4  | 1 105971 | \$ | 0 90 | 386 | 1 |
| 5245 686  | 6129 2998  | 1 6  | 0 855838 | \$ | 1 17 | 416 | 1 |
| 11065 733 | 7077 7002  | 1 6  | 1 563464 | \$ | 0 64 | 326 | 1 |
| 3858 69   | 3250 6001  | 1 45 | 1 18707  | \$ | 0 84 | 373 | 1 |
| 6558 948  | 2178 5     | 1 6  | 3 010763 | \$ | 0 33 | 190 | 1 |
| 1587 333  | 774 1      | 1 2  | 2 050553 | \$ | 0 49 | 268 | 1 |
| 9129      | 2066       | 1 15 | 4 418683 | \$ | 0 23 | 122 | 1 |
| 16755     | 4307       | 1 1  | 3 890179 | \$ | 0 26 | 144 | 1 |
| 20807     | 3612       | 1 05 | 5 76052  | \$ | 0 17 | 76  | 1 |
| 1254 178  | 220 5      | 1 55 | 5 687882 | \$ | 0 18 | 80  | 1 |
| 36494 934 | 5162 1001  | 1 8  | 7 069784 | \$ | 0 14 | 46  | 1 |
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| 4089 149  | 1042 3     | 1 1  | 3 923198 | \$ | 0 25 | 142 | 1 |
| 7613      | 2160       | 1 75 | 3 524537 | \$ | 0 28 | 164 | 1 |
| 8898      | 2886       | 1 75 | 3 08316  | \$ | 0 32 | 188 | 1 |
| 2353 507  | 2393 7     | 0 45 | 0 983209 | \$ | 1 02 | 396 | 1 |
| 3278      | 3950 6001  | 1 15 | 0 829747 | \$ | 1 21 | 424 | 1 |
| 1176 123  | 1412 4     | 1 45 | 0 832712 | \$ | 1 20 | 423 | 1 |
| 2743 828  | 1977 3     | 1 2  | 1 387664 | \$ | 0 72 | 347 | 1 |
| 9328 2    | 18001      | 1 15 | 0 518205 | \$ | 1 93 | 465 | 1 |
| 1584 276  | 4287       | 1 4  | 0 369554 | \$ | 2 71 | 479 | 1 |
| 2557 424  | 5109       | 1 25 | 0 500572 | \$ | 2 00 | 468 | 1 |
| 980 577   | 1846 4     | 0 85 | 0 531075 | \$ | 1 88 | 463 | 1 |
| 3043      | 4034       | 1 2  | 0 754338 | \$ | 1 33 | 437 | 1 |
| 3776 9    | 5987 6001  | 1 15 | 0 630787 | \$ | 1 59 | 452 | 1 |
| 4793 966  | 7463 7998  | 0 9  | 0 642296 | \$ | 1 56 | 451 | 1 |
| 343696    | 67826      | 1 35 | 5 067319 | \$ | 0 20 | 100 | 1 |
| 5135 6    | 3679 7     | 1 4  | 1 395657 | \$ | 0 72 | 345 | 1 |
| 18039 143 | 23894      | 1 5  | 0 754965 | \$ | 1 32 | 436 | 1 |
| 1145 825  | 329 4      | 1    | 3 478522 | \$ | 0 29 | 168 | 1 |
| 740 853   | 527 6      | 1 8  | 1 404194 | \$ | 0 71 | 344 | 1 |
| 5063 84   | 9174 5996  | 1 15 | 0 551941 | \$ | 1 81 | 459 | 1 |
| 2783 142  | 2352 7     | 0 75 | 1 182957 | \$ | 0 85 | 375 | 1 |
| 4873 513  | 3709 3999  | 1 1  | 1 313828 | \$ | 0 76 | 358 | 1 |
| 8413 766  | 1300 5     | 1 7  | 6 469639 | \$ | 0 15 | 59  | 1 |
| 3987 4    | 2517       | 1 2  | 1 584188 | \$ | 0 63 | 322 | 1 |
| 13816 816 | 4262 6001  | 0 9  | 3 241406 | \$ | 0 31 | 177 | 1 |
| 14316 5   | 16589 9004 | 1 45 | 0 862965 | \$ | 1 16 | 413 | 1 |
| 12511     | 11094      | 1 1  | 1 127727 | \$ | 0 89 | 380 | 1 |
| 4179      | 1727       | 1 55 | 2 419803 | \$ | 0 41 | 225 | 1 |
| 2024 702  | 3461 5     | 0 8  | 0 58492  | \$ | 1 71 | 457 | 1 |
| 79 564    | 8 1        | 0 9  | 9 822716 | \$ | 0 10 | 22  | 1 |
| 2351 529  | 1318 6     | 1    | 1 783353 | \$ | 0 56 | 302 | 1 |
| 1744 376  | 2161 2     | 0 85 | 0 807133 | \$ | 1 24 | 427 | 1 |
| 4711      | 6379       | 1 2  | 0 738517 | \$ | 1 35 | 440 | 1 |
| 13677 43  | 3230 8     | 0 95 | 4 23345  | \$ | 0 24 | 127 | 1 |
| 13468 59  | 24676      | 1 1  | 0 545817 | \$ | 1 83 | 462 | 1 |
| 5202 617  | 707 5      | 1 2  | 7 353522 | \$ | 0 14 | 44  | 1 |
| 4837      | 2077       | 0 8  | 2 32884  | \$ | 0 43 | 234 | 1 |
| 2199 027  | 1804 2     | 1    | 1 218838 | \$ | 0 82 | 370 | 1 |
| 26494 8   | 4521 3999  | 1 6  | 5 859867 | \$ | 0 17 | 71  | 1 |
| 4889 8    | 4529       | 0 85 | 1 079664 | \$ | 0 93 | 387 | 1 |
| 4283 222  | 1762 2     | 1 1  | 2 430611 | \$ | 0 41 | 224 | 1 |
| 9611 8    | 3507 6001  | 1 05 | 2 740278 | \$ | 0 36 | 204 | 1 |
| 2083 388  | 1494 1     | 1    | 1 39441  | \$ | 0 72 | 346 | 1 |

|           |           |      |          |         |     |   |
|-----------|-----------|------|----------|---------|-----|---|
| 16135 2   | 4287 7998 | 1 1  | 3 763049 | \$ 0 27 | 150 | 1 |
| 7315 967  | 4099 3999 | 1 2  | 1 784643 | \$ 0 56 | 301 | 1 |
| 12409     | 4829      | 1 15 | 2 569683 | \$ 0 39 | 218 | 1 |
| 4204 439  | 1695 4    | 0 95 | 2 47991  | \$ 0 40 | 222 | 1 |
| 14135     | 6498      | 1 05 | 2 175285 | \$ 0 46 | 251 | 1 |
| 184967 62 | 71985     | 0 85 | 2 56953  | \$ 0 39 | 219 | 1 |
| 2388 919  | 1312 2    | 1 15 | 1 820545 | \$ 0 55 | 296 | 1 |
| 12703 389 | 3459 3    | 1    | 3 672243 | \$ 0 27 | 157 | 1 |
| 6982 045  | 13365     | 0 7  | 0 522413 | \$ 1 91 | 464 | 1 |
| 4569 929  | 9127 0996 | 1 55 | 0 500699 | \$ 2 00 | 467 | 1 |
| 1154 947  | 1014 2    | 1 15 | 1 138776 | \$ 0 88 | 378 | 1 |
| 585 799   | 311 7     | 1    | 1 879368 | \$ 0 53 | 288 | 1 |
| 37078 593 | 44327     | 0 95 | 0 836479 | \$ 1 20 | 421 | 1 |
| 5542 472  | 5720      | 0 95 | 0 968964 | \$ 1 03 | 400 | 1 |
| 6341 621  | 4169      | 0 95 | 1 521137 | \$ 0 66 | 330 | 1 |
| 26006     | 19577     | 1 5  | 1 328396 | \$ 0 75 | 356 | 1 |
| 2244 208  | 2293 8    | 1    | 0 97838  | \$ 1 02 | 398 | 1 |
| 15550 358 | 12164     | 0 95 | 1 278392 | \$ 0 78 | 365 | 1 |
| 12260     | 12780     | 0 95 | 0 959311 | \$ 1 04 | 401 | 1 |
| 6022 43   | 3460 3999 | 0 9  | 1 740386 | \$ 0 57 | 303 | 1 |
| 2607 274  | 1091 4    | 0 75 | 2 388926 | \$ 0 42 | 229 | 1 |
| 10817 051 | 8078 7998 | 0 85 | 1 338943 | \$ 0 75 | 353 | 1 |
| 17868     | 8530      | 1 55 | 2 094725 | \$ 0 48 | 261 | 1 |
| 8750      | 4876      | 1 05 | 1 794504 | \$ 0 56 | 298 | 1 |
| 752 008   | 230       | 1 2  | 3 2696   | \$ 0 31 | 174 | 1 |
| 2683 019  | 447 2     | 1 6  | 5 999595 | \$ 0 17 | 66  | 1 |
| 1827 218  | 535 1     | 0 8  | 3 414722 | \$ 0 29 | 171 | 1 |
| 1071 28   | 220 7     | 1 3  | 4 85401  | \$ 0 21 | 106 | 1 |
| 3697 818  | 957 3     | 1 25 | 3 862758 | \$ 0 26 | 146 | 1 |
| 5223 195  | 668 6     | 1 2  | 7 812137 | \$ 0 13 | 38  | 1 |
| 2333 048  | 333 7     | 1 3  | 6 991453 | \$ 0 14 | 48  | 1 |
| 1012 8    | 145 4     | 1 4  | 6 965612 | \$ 0 14 | 49  | 1 |
| 6079 097  | 2171 5    | 1 15 | 2 799492 | \$ 0 36 | 201 | 1 |
| 1671 96   | 333 4     | 0 9  | 5 014877 | \$ 0 20 | 103 | 1 |
| 2845 4    | 2203 1001 | 0 9  | 1 291544 | \$ 0 77 | 361 | 1 |
| 1030 903  | 317 2     | 1 4  | 3 250009 | \$ 0 31 | 176 | 1 |
| 2142 855  | 509 2     | 1 9  | 4 208278 | \$ 0 24 | 131 | 1 |
| 1253 517  | 219 4     | 1 7  | 5 713387 | \$ 0 18 | 79  | 1 |
| 1874 253  | 301 4     | 1 35 | 6 21849  | \$ 0 16 | 62  | 1 |
| 1114 643  | 197 8     | 1 25 | 5 635202 | \$ 0 18 | 82  | 1 |
| 3885 37   | 458 8     | 1 25 | 8 468548 | \$ 0 12 | 32  | 1 |
| 5409 686  | 601 3     | 1 2  | 8 996651 | \$ 0 11 | 26  | 1 |
| 6945 912  | 1945 4    | 1 6  | 3 570429 | \$ 0 28 | 162 | 1 |
| 1840 245  | 886 4     | 0 9  | 2 076089 | \$ 0 48 | 265 | 1 |
| 3154 103  | 597 5     | 1 35 | 5 278833 | \$ 0 19 | 93  | 1 |
| 7776 5    | 3094 3    | 1 05 | 2 513169 | \$ 0 40 | 220 | 1 |
| 7237 1    | 4386 2998 | 1 05 | 1 649933 | \$ 0 61 | 316 | 1 |
| 5425 582  | 3030 8999 | 1 05 | 1 790089 | \$ 0 56 | 299 | 1 |
| 7152 559  | 2595 3999 | 1 15 | 2 75586  | \$ 0 36 | 203 | 1 |
| 2071 754  | 1016 1    | 1 8  | 2 038927 | \$ 0 49 | 273 | 1 |
| 4671 1    | 2881 2    | 1 05 | 1 621234 | \$ 0 62 | 319 | 1 |
| 41 466    | 53 3      | 1 1  | 0 777974 | \$ 1 29 | 431 | 1 |
| 86615     | 120808    | 1 2  | 0 716964 | \$ 1 39 | 442 | 1 |
| 6901 758  | 3540 2    | 1 8  | 1 949539 | \$ 0 51 | 281 | 1 |
| 155774    | 160221    | 1 3  | 0 972245 | \$ 1 03 | 399 | 1 |
| 68719     | 110717    | 1 05 | 0 620673 | \$ 1 61 | 454 | 1 |
| 16006     | 11789     | 1 45 | 1 357706 | \$ 0 74 | 350 | 1 |
| 14026     | 9437      | 0 85 | 1 486277 | \$ 0 67 | 332 | 1 |
| 16988 516 | 11551     | 1    | 1 47074  | \$ 0 68 | 336 | 1 |
| 6080 7    | 4644 3999 | 1 1  | 1 309254 | \$ 0 76 | 359 | 1 |
| 38850 765 | 19574     | 0 9  | 1 984815 | \$ 0 50 | 277 | 1 |
| 47490     | 51533     | 1 2  | 0 921545 | \$ 1 09 | 408 | 1 |
| 29074     | 75801     | 1 2  | 0 383557 | \$ 2 61 | 478 | 1 |
| 23251     | 11359     | 1 25 | 2 046923 | \$ 0 49 | 270 | 1 |
| 9532      | 19423     | 1 05 | 0 490758 | \$ 2 04 | 471 | 1 |
| 7340 288  | 5453 8999 | 1 45 | 1 345879 | \$ 0 74 | 352 | 1 |
| 27106     | 17640     | 1 5  | 1 536621 | \$ 0 65 | 328 | 1 |
| 498 25    | 502       | 0 9  | 0 99253  | \$ 1 01 | 393 | 1 |
| 13476 879 | 11378     | 1 25 | 1 184468 | \$ 0 84 | 374 | 1 |
| 197289    | 257141    | 1 1  | 0 767241 | \$ 1 30 | 432 | 1 |
| 673 667   | 434 4     | 1 15 | 1 550799 | \$ 0 64 | 327 | 1 |
| 42144     | 14198     | 1 5  | 2 968305 | \$ 0 34 | 193 | 1 |
| 921 977   | 140 3     | 0 85 | 6 571468 | \$ 0 15 | 55  | 1 |
| 194 547   | 181       | 0 25 | 1 074845 | \$ 0 93 | 388 | 1 |
| 92007     | 40018     | 1 25 | 2 29914  | \$ 0 43 | 237 | 1 |
| 13150 845 | 4408 7002 | 1 2  | 2 98293  | \$ 0 34 | 192 | 1 |
| 4362 868  | 671 6     | 1 95 | 6 49623  | \$ 0 15 | 57  | 1 |
| 18113 469 | 3058 8999 | 0 85 | 5 921563 | \$ 0 17 | 68  | 1 |
| 8053 372  | 5532 7002 | 1 1  | 1 455595 | \$ 0 69 | 339 | 1 |
| 6964 935  | 1546 3    | 0 85 | 4 504259 | \$ 0 22 | 118 | 1 |

|           |           |               |         |     |   |
|-----------|-----------|---------------|---------|-----|---|
| 14469     | 6726      | 1 65 2 151204 | \$ 0 46 | 254 | 1 |
| 5160      | 3038      | 0 65 1 698486 | \$ 0 59 | 308 | 1 |
| 15359 032 | 2821 1001 | 0 8 5 444341  | \$ 0 18 | 86  |   |
| 1783 198  | 479 6     | 0 8 3 718094  | \$ 0 27 | 154 |   |
| 22659 8   | 4681 7002 | 0 85 4 840079 | \$ 0 21 | 108 |   |
| 5569 802  | 1953 7    | 0 95 2 850899 | \$ 0 35 | 199 |   |
| 3756 379  | 746 4     | 0 8 5 032662  | \$ 0 20 | 102 |   |
| 6689 148  | 1628 6    | 1 05 4 1073   | \$ 0 24 | 134 |   |
| 8241 2    | 1855 4    | 0 85 4 441738 | \$ 0 23 | 120 |   |
| 8735 853  | 3119 8999 | 0 95 2 800043 | \$ 0 36 | 200 |   |
| 13985     | 6559      | 1 2 132185    | \$ 0 47 | 255 |   |
| 3657 4    | 3902 3    | 1 65 0 937242 | \$ 1 07 | 407 | 1 |
| 5220 137  | 3554 1001 | 1 4 1 468765  | \$ 0 68 | 337 | 1 |
| 14730     | 7022      | 1 4 2 097693  | \$ 0 48 | 259 | 1 |
| 8550 9    | 3893 8    | 1 65 2 19603  | \$ 0 46 | 250 | 1 |
| 5992 4    | 36819     | 1 1 0 162753  | \$ 6 14 | 482 | 1 |
| 71973     | 11700     | 1 2 6 151538  | \$ 0 16 | 65  | 1 |
| 23078 754 | 10164     | 1 5 2 270637  | \$ 0 44 | 241 | 1 |
| 76246 273 | 10180     | 1 05 7 489811 | \$ 0 13 | 42  | 1 |
| 46040     | 8201      | 1 3 5 61395   | \$ 0 18 | 83  | 1 |
| 2779 722  | 875       | 1 35 3 176825 | \$ 0 31 | 183 | 1 |
| 38007     | 20705     | 1 3 1 835644  | \$ 0 54 | 292 | 1 |
| 568 579   | 487 3     | 1 55 1 166795 | \$ 0 86 | 377 | 1 |
| 2498 278  | 733 6     | 2 1 3 405504  | \$ 0 29 | 172 | 1 |
| 4829 621  | 1773 9    | 1 55 2 7226   | \$ 0 37 | 207 | 1 |
| 5503 428  | 2134      | 1 8 2 578926  | \$ 0 39 | 217 | 1 |
| 2045 842  | 1827 9    | 1 95 1 119231 | \$ 0 89 | 382 | 1 |
| 24105     | 3088      | 2 05 7 806023 | \$ 0 13 | 39  | 1 |
| 1132 839  | 377 7     | 1 7 2 999309  | \$ 0 33 | 191 | 1 |
| 5510 9    | 4515      | 1 2 1 220576  | \$ 0 82 | 369 | 1 |
| 7804 6    | 6559 8999 | 1 1 1 189744  | \$ 0 84 | 372 | 1 |
| 267654    | 180366    | 1 3 1 483949  | \$ 0 67 | 333 | 1 |
| 2133 861  | 5401 5    | 1 35 0 39505  | \$ 2 53 | 476 | 1 |
| 10499 8   | 15116     | 1 9 0 694615  | \$ 1 44 | 444 | 1 |
| 21 805    | 9 8       | 1 3 2 225     | \$ 0 45 | 247 | 1 |
| 816 901   | 390 4     | 1 25 2 092472 | \$ 0 48 | 262 | 1 |
| 2264 437  | 837 3     | 2 2 704451    | \$ 0 37 | 208 | 1 |
| 17956     | 3097      | 1 5 5 797869  | \$ 0 17 | 74  | 1 |
| 3687 28   | 809 4     | 1 8 4 555572  | \$ 0 22 | 116 | 1 |
| 19229     | 3630      | 1 3 5 297245  | \$ 0 19 | 92  | 1 |
| 6136 936  | 1607 7    | 0 9 3 817215  | \$ 0 26 | 148 | 1 |
| 2043 94   | 273 4     | 1 7 7 476006  | \$ 0 13 | 43  | 1 |
| 5243 7    | 3181 8999 | 1 55 1 647978 | \$ 0 61 | 317 | 1 |
| 14127     | 6302      | 1 6 2 241669  | \$ 0 45 | 244 | 1 |
| 11729     | 2960      | 1 9 3 9625    | \$ 0 25 | 140 | 1 |
| 61733 2   | 27200     | 1 1 2 269603  | \$ 0 44 | 242 | 1 |
| 98880     | 54213     | 1 3 1 823917  | \$ 0 55 | 295 | 1 |
| 2167 565  | 532 8     | 0 95 4 068253 | \$ 0 25 | 135 | 1 |
| 8437 729  | 2427 8    | 1 2 3 475463  | \$ 0 29 | 169 | 1 |
| 36414     | 8505      | 1 1 4 281481  | \$ 0 23 | 125 | 1 |
| 6498 736  | 7584      | 1 5 0 856901  | \$ 1 17 | 415 | 1 |
| 6185 992  | 1481 5    | 1 3 4 175492  | \$ 0 24 | 132 | 1 |
| 6961      | 1618      | 1 4 302225    | \$ 0 23 | 124 | 1 |
| 2499 817  | 443 5     | 1 75 5 636566 | \$ 0 18 | 81  | 1 |
| 2047 253  | 1107 9    | 1 2 1 847868  | \$ 0 54 | 290 | 1 |
| 12346 453 | 2746 2    | 1 4 4 495832  | \$ 0 22 | 119 | 1 |
| 34603     | 9660      | 1 05 3 582091 | \$ 0 28 | 161 | 1 |
| 935 6     | 281 6     | 0 75 3 322443 | \$ 0 30 | 173 | 1 |
| 1908 913  | 2123 5    | 0 9 0 898947  | \$ 1 11 | 411 | 1 |
| 3715      | 1904      | 1 15 1 951155 | \$ 0 51 | 280 | 1 |
| 26933 558 | 12193     | 1 05 2 208936 | \$ 0 45 | 248 | 1 |
| 3301 698  | 3087 8999 | 1 25 1 069237 | \$ 0 94 | 390 | 1 |
| 156 244   | 315 3     | 0 85 0 495541 | \$ 2 02 | 469 | 1 |
| 12531     | 9093      | 1 2 1 378093  | \$ 0 73 | 348 | 1 |
| 3250 494  | 705 3     | 0 7 4 608669  | \$ 0 22 | 114 | 1 |
| 8422 8    | 1561 1    | 0 65 5 395426 | \$ 0 19 | 89  | 1 |
| 4107 274  | 867 9     | 0 7 4 732428  | \$ 0 21 | 112 | 1 |
| 1403 977  | 785 5     | 0 8 1 787367  | \$ 0 56 | 300 | 1 |
| 46506     | 12595     | 0 5 3 692418  | \$ 0 27 | 156 | 1 |
| 2574 538  | 1684 7    | 0 6 1 528188  | \$ 0 65 | 329 | 1 |
| 1430 814  | 617 6     | 0 6 2 316733  | \$ 0 43 | 236 | 1 |
| 23669 084 | 2354      | 1 3 10 05484  | \$ 0 10 | 20  | 1 |
| 26269 252 | 6101 8999 | 1 15 4 305094 | \$ 0 23 | 123 | 1 |
| 79806 502 | 3970 8999 | 1 25 20 09784 | \$ 0 05 | 6   | 1 |
| 1640 712  | 143 1     | 1 35 11 46549 | \$ 0 09 | 16  | 1 |
| 123 215   | 154 3     | 0 95 0 798542 | \$ 1 25 | 428 | 1 |
| 3168 794  | 1831 5    | 0 9 1 730163  | \$ 0 58 | 304 | 1 |
| 5510 1    | 2848 6001 | 1 35 1 934319 | \$ 0 52 | 284 | 1 |
| 1927 7    | 2929 6001 | 0 95 0 658008 | \$ 1 52 | 449 | 1 |
| 1840 49   | 914 3     | 1 25 2 013004 | \$ 0 50 | 275 | 1 |

|           |           |      |          |    |      |     |   |
|-----------|-----------|------|----------|----|------|-----|---|
| 18390 503 | 1531 3    | 0 9  | 12 00973 | \$ | 0 08 | 15  | 1 |
| 19199 144 | 2301 3    | 1 1  | 8 342738 | \$ | 0 12 | 33  | 1 |
| 2956 552  | 73 3      | 1 5  | 40 33495 | \$ | 0 02 | 2   | 1 |
| 5292 798  | 313 6     | 0 95 | 16 87754 | \$ | 0 06 | 8   | 1 |
| 3709 315  | 1905 5    | 1 2  | 1 946636 | \$ | 0 51 | 282 | 1 |
| 36076 291 | 3903 6001 | 0 8  | 9 2418   | \$ | 0 11 | 24  | 1 |
| 20286 891 | 2571 7    | 1 05 | 7 888514 | \$ | 0 13 | 37  | 1 |
| 9395 848  | 1356 2    | 0 95 | 6 92807  | \$ | 0 14 | 50  | 1 |
| 2387 274  | 141 6     | 1 15 | 16 85928 | \$ | 0 06 | 9   | 1 |
| 3812 26   | 499 6     | 0 9  | 7 630624 | \$ | 0 13 | 41  | 1 |
| 12890     | 1620      | 1 1  | 7 95679  | \$ | 0 13 | 36  | 1 |
| 657 902   | 38 6      | 1 4  | 17 04409 | \$ | 0 06 | 7   | 1 |
| 11230 45  | 1678      | 1    | 6 692759 | \$ | 0 15 | 52  | 1 |
| 56065 005 | 4438 7002 | 1    | 12 63095 | \$ | 0 08 | 12  | 1 |
| 11816 546 | 2915 1001 | 0 85 | 4 053564 | \$ | 0 25 | 136 | 1 |
| 11132 253 | 1016 2    | 1 1  | 10 95479 | \$ | 0 09 | 18  | 1 |
| 3556 495  | 417 7     | 1 75 | 8 514472 | \$ | 0 12 | 31  | 1 |
| 4108 284  | 414 9     | 1 35 | 9 901866 | \$ | 0 10 | 21  | 1 |
| 23929 404 | 3872 8    | 1 3  | 6 178838 | \$ | 0 16 | 64  | 1 |
| 32438 642 | 4606      | 1    | 7 042693 | \$ | 0 14 | 47  | 1 |
| 14707 636 | 1209 3    | 1 15 | 12 16211 | \$ | 0 08 | 14  | 1 |
| 33626 112 | 10344     | 0 85 | 3 250784 | \$ | 0 31 | 175 | 1 |
| 17177 856 | 5825      | 0 95 | 2 948988 | \$ | 0 34 | 194 | 1 |
| 39793     | 10596     | 1 05 | 3 755474 | \$ | 0 27 | 151 | 1 |
| 8937 6    | 1218 7    | 0 95 | 7 333716 | \$ | 0 14 | 45  | 1 |
| 3173 834  | 2792 2    | 1 25 | 1 136679 | \$ | 0 88 | 379 | 1 |
| 9964      | 2632 6001 | 1 05 | 3 784851 | \$ | 0 26 | 149 | 1 |
| 37962     | 9789      | 1 1  | 3 878026 | \$ | 0 26 | 145 | 1 |
| 8701 8    | 3005 1001 | 0 9  | 2 895677 | \$ | 0 35 | 196 | 1 |
| 62398     | 19533     | 1 1  | 3 194491 | \$ | 0 31 | 180 | 1 |
| 18454 5   | 8200      | 1 25 | 2 250549 | \$ | 0 44 | 243 | 1 |
| 5562 922  | 686 3     | 1 25 | 8 105671 | \$ | 0 12 | 35  | 1 |
| 457 054   | 220       | 1 2  | 2 077518 | \$ | 0 48 | 264 | 1 |
| 2693 412  | 181 6     | 1 3  | 14 83156 | \$ | 0 07 | 10  | 1 |
| 2772 691  | 356 6     | 1 4  | 7 775353 | \$ | 0 13 | 40  | 1 |
| 1713 7    | 2355 5    | 1 5  | 0 727531 | \$ | 1 37 | 441 | 1 |
| 1139 31   | 668 8     | 1 4  | 1 703514 | \$ | 0 59 | 307 | 1 |
| 5104 604  | 5984 6001 | 0 95 | 0 852957 | \$ | 1 17 | 417 | 1 |
| 2074 945  | 910 2     | 2    | 2 279658 | \$ | 0 44 | 238 | 1 |
| 1567 168  | 3618 8    | 0 55 | 0 433063 | \$ | 2 31 | 475 | 1 |
| 2356      | 3078 5    | 1 5  | 0 765308 | \$ | 1 31 | 434 | 1 |
| 52626 8   | 19208     | 0 95 | 2 739838 | \$ | 0 36 | 205 | 1 |
| 22360     | 5603      | 1 2  | 3 990719 | \$ | 0 25 | 139 | 1 |
| 4994 529  | 1709      | 1 2  | 2 922486 | \$ | 0 34 | 195 | 1 |
| 5852      | 5652      | 1 05 | 1 035386 | \$ | 0 97 | 392 | 1 |
| 5267      | 10710     | 1 2  | 0 491783 | \$ | 2 03 | 470 | 1 |
| 1481 174  | 1378 1    | 1 25 | 1 074794 | \$ | 0 93 | 389 | 1 |
| 3676 3    | 7131 7998 | 1 35 | 0 51548  | \$ | 1 94 | 466 | 1 |
| 9887 2    | 20390     | 1 1  | 0 484904 | \$ | 2 06 | 472 | 1 |
| 5089 4    | 10852     | 1 4  | 0 468983 | \$ | 2 13 | 473 | 1 |
| 6798 2    | 2187 7    | 1    | 3 107464 | \$ | 0 32 | 184 | 1 |
| 7902 1    | 13124     | 1 2  | 0 602111 | \$ | 1 66 | 455 | 1 |
| 13247 2   | 20444     | 1 5  | 0 647975 | \$ | 1 54 | 450 | 1 |
| 51248     | 93561     | 0 7  | 0 54775  | \$ | 1 83 | 461 | 1 |
| 1765 118  | 2132 7    | 1 1  | 0 827645 | \$ | 1 21 | 425 | 1 |
| 87908     | 53270     | 1 5  | 1 650235 | \$ | 0 61 | 314 | 1 |
| 290 811   | 225 5     | 1 1  | 1 289627 | \$ | 0 78 | 362 | 1 |
| 427 352   | 541 2     | 1 1  | 0 789638 | \$ | 1 27 | 429 | 1 |
| 1654 9    | 764 3     | 1 1  | 2 165249 | \$ | 0 46 | 253 | 1 |
| 10876     | 7414      | 0 9  | 1 466954 | \$ | 0 68 | 338 | 1 |
| 406 821   | 198 4     | 0 75 | 2 050509 | \$ | 0 49 | 269 | 1 |
| 81291     | 49263     | 0 9  | 1 650143 | \$ | 0 61 | 315 | 1 |
| 2072 869  | 1073 2    | 0 95 | 1 931484 | \$ | 0 52 | 285 | 1 |
| 2217 631  | 3199 2    | 1 5  | 0 693183 | \$ | 1 44 | 445 | 1 |
| 404 75    | 1345 8    | 0 9  | 0 30075  | \$ | 3 33 | 480 | 1 |
| 29579 925 | 21565     | 0 95 | 1 371664 | \$ | 0 73 | 349 | 1 |
| 551669    | 171760    | 0 85 | 3 21186  | \$ | 0 31 | 178 | 1 |
| 12525     | 5224      | 1    | 2 397588 | \$ | 0 42 | 228 | 1 |
| 9681      | 4036      | 0 75 | 2 398662 | \$ | 0 42 | 227 | 1 |
| 1395 836  | 1247 9    | 1 05 | 1 118548 | \$ | 0 89 | 383 | 1 |
| 291727    | 128292    | 0 65 | 2 27393  | \$ | 0 44 | 240 | 1 |
| 46192 128 | 17144     | 0 9  | 2 694361 | \$ | 0 37 | 209 | 1 |
| 2668 6    | 1559 8    | 0 9  | 1 71086  | \$ | 0 58 | 305 | 1 |
| 59394     | 20712     | 1    | 2 867613 | \$ | 0 35 | 197 | 1 |
| 128162    | 54233     | 0 9  | 2 363174 | \$ | 0 42 | 231 | 1 |
| 44815     | 76047     | 0 95 | 0 589307 | \$ | 1 70 | 456 | 1 |
| 2120 921  | 1910      | 0 75 | 1 11043  | \$ | 0 90 | 385 | 1 |
| 1957 076  | 2581 8999 | 1    | 0 757998 | \$ | 1 32 | 435 | 1 |
| 14475 334 | 8925 7998 | 1 15 | 1 621741 | \$ | 0 62 | 318 | 1 |
| 14128     | 16648     | 1 35 | 0 84863  | \$ | 1 18 | 419 | 1 |

|           |           |      |          |    |      |     |   |
|-----------|-----------|------|----------|----|------|-----|---|
| 24766     | 3777      | 0 85 | 6 557056 | \$ | 0 15 | 56  | 1 |
| 1791 603  | 488 2     | 0 65 | 3 669814 | \$ | 0 27 | 158 | 1 |
| 3394 248  | 794 3     | 0 65 | 4 273257 | \$ | 0 23 | 126 | 1 |
| 3311 465  | 564 5     | 0 85 | 5 866191 | \$ | 0 17 | 70  | 1 |
| 13750 277 | 1462 7    | 0 95 | 9 400613 | \$ | 0 11 | 23  | 1 |
| 47233 5   | 7580 2998 | 0 85 | 6 231086 | \$ | 0 16 | 61  | 1 |
| 38457     | 5840      | 0 85 | 6 585103 | \$ | 0 15 | 54  | 1 |

## EL PASO ELECTRIC COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2019

| DEPRECIABLE GROUP      |                                      | PROBABLE<br>RETIREMENT<br>DATE | SURVIVOR<br>CURVE | NET<br>SALVAGE<br>PERCENT | ORIGINAL COST<br>AS OF<br>DECEMBER 31, 2019 | BOOK<br>DEPRECIATION<br>RESERVE | FUTURE<br>ACCRUALS | CALCULATED<br>ANNUAL ACCRUAL |             | COMPOSITE<br>REMAINING<br>LIFE |      |
|------------------------|--------------------------------------|--------------------------------|-------------------|---------------------------|---------------------------------------------|---------------------------------|--------------------|------------------------------|-------------|--------------------------------|------|
|                        |                                      |                                |                   |                           |                                             |                                 |                    | AMOUNT                       | RATE        |                                |      |
| (1)                    |                                      | (2)                            | (3)               | (4)                       | (5)                                         | (6)                             | (7)                | (8)                          | (9)=(8)/(5) | (10)=(7)/(8)                   |      |
| STEAM PRODUCTION PLANT |                                      |                                |                   |                           |                                             |                                 |                    |                              |             |                                |      |
| 311.00                 | STRUCTURES AND IMPROVEMENTS          |                                |                   |                           |                                             |                                 |                    |                              |             |                                |      |
|                        | RIO GRANDE UNIT 6                    | 12-2021                        | 100-R3            | *                         | (9)                                         | 1,290,816.82                    | 1,281,328          | 125,662                      | 62,880      | 4.87                           | 2.0  |
|                        | RIO GRANDE UNIT 7                    | 12-2022                        | 100-R3            | *                         | (9)                                         | 1,269,983.01                    | 1,269,984          | 114,298                      | 38,120      | 3.00                           | 3.0  |
|                        | RIO GRANDE UNIT 8                    | 12-2033                        | 100-R3            | *                         | (9)                                         | 2,311,211.39                    | 1,828,321          | 690,900                      | 49,684      | 2.15                           | 13.9 |
|                        | RIO GRANDE COMMON                    | 12-2033                        | 100-R3            | *                         | (9)                                         | 4,433,409.00                    | 894,702            | 3,937,714                    | 281,794     | 6.36                           | 14.0 |
|                        | NEWMAN UNIT 1                        | 12-2022                        | 100-R3            | *                         | (6)                                         | 1,269,946.34                    | 1,283,433          | 62,710                       | 20,984      | 1.65                           | 3.0  |
|                        | NEWMAN UNIT 2                        | 12-2022                        | 100-R3            | *                         | (6)                                         | 1,035,404.62                    | 748,238            | 349,291                      | 116,618     | 11.26                          | 3.0  |
|                        | NEWMAN UNIT 3                        | 12-2026                        | 100-R3            | *                         | (6)                                         | 1,097,186.69                    | 834,174            | 328,844                      | 47,086      | 4.29                           | 7.0  |
|                        | NEWMAN UNIT 4                        | 12-2026                        | 100-R3            | *                         | (6)                                         | 15,848,533.13                   | 9,933,049          | 6,866,396                    | 989,904     | 6.25                           | 6.9  |
|                        | NEWMAN UNIT 5                        | 12-2061                        | 100-R3            | *                         | (6)                                         | 25,932,328.44                   | 6,104,581          | 21,383,687                   | 519,409     | 2.00                           | 41.2 |
|                        | NEWMAN COMMON                        | 12-2061                        | 100-R3            | *                         | (6)                                         | 18,900,581.86                   | 1,025,528          | 19,009,089                   | 458,120     | 2.42                           | 41.5 |
|                        | TOTAL ACCOUNT 311                    |                                |                   |                           |                                             | 73,389,401.30                   | 25,203,337         | 52,868,591                   | 2,584,599   | 3.52                           | 20.5 |
| 312.00                 | BOILER PLANT EQUIPMENT               |                                |                   |                           |                                             |                                 |                    |                              |             |                                |      |
|                        | RIO GRANDE UNIT 6                    | 12-2021                        | 70-R4             | *                         | (9)                                         | 2,973,007.52                    | 3,121,658          | 118,920                      | 60,345      | 2.03                           | 2.0  |
|                        | RIO GRANDE UNIT 7                    | 12-2022                        | 70-R4             | *                         | (9)                                         | 4,604,495.06                    | 4,604,496          | 414,404                      | 139,002     | 3.02                           | 3.0  |
|                        | RIO GRANDE UNIT 8                    | 12-2033                        | 70-R4             | *                         | (9)                                         | 15,577,497.58                   | 10,665,565         | 6,313,907                    | 454,804     | 2.92                           | 13.9 |
|                        | RIO GRANDE COMMON                    | 12-2033                        | 70-R4             | *                         | (9)                                         | 939,444.89                      | 267,650            | 756,345                      | 54,061      | 5.75                           | 14.0 |
|                        | NEWMAN UNIT 1                        | 12-2022                        | 70-R4             | *                         | (6)                                         | 8,696,637.51                    | 7,905,587          | 1,312,848                    | 437,616     | 5.03                           | 3.0  |
|                        | NEWMAN UNIT 2                        | 12-2022                        | 70-R4             | *                         | (6)                                         | 8,916,413.89                    | 5,846,465          | 3,604,934                    | 1,206,859   | 13.54                          | 3.0  |
|                        | NEWMAN UNIT 3                        | 12-2026                        | 70-R4             | *                         | (6)                                         | 6,743,234.49                    | 4,948,440          | 2,199,389                    | 316,152     | 4.69                           | 7.0  |
|                        | NEWMAN UNIT 4                        | 12-2026                        | 70-R4             | *                         | (6)                                         | 3,303,061.75                    | 1,706,224          | 1,795,022                    | 256,498     | 7.77                           | 7.0  |
|                        | NEWMAN UNIT 5                        | 12-2061                        | 70-R4             | *                         | (6)                                         | 112,841,611.74                  | 28,281,943         | 91,330,165                   | 2,221,976   | 1.97                           | 41.1 |
|                        | NEWMAN COMMON                        | 12-2061                        | 70-R4             | *                         | (6)                                         | 6,752,670.40                    | 715,753            | 6,442,078                    | 155,686     | 2.31                           | 41.4 |
|                        | TOTAL ACCOUNT 312                    |                                |                   |                           |                                             | 171,348,074.83                  | 68,063,781         | 114,288,012                  | 5,302,999   | 3.09                           | 21.6 |
| 313.00                 | ENGINES AND ENGINE-DRIVEN GENERATORS |                                |                   |                           |                                             |                                 |                    |                              |             |                                |      |
|                        | NEWMAN UNIT 1                        | 12-2022                        | 55-R2.5           | *                         | 0                                           | 327,497.00                      | 327,497            | 0                            | 0           | -                              | -    |
|                        | NEWMAN UNIT 4                        | 12-2026                        | 55-R2.5           | *                         | 0                                           | 24,780,032.42                   | 12,500,053         | 12,279,980                   | 1,780,675   | 7.19                           | 6.9  |
|                        | NEWMAN UNIT 5                        | 12-2061                        | 55-R2.5           | *                         | 0                                           | 48,432,717.43                   | 5,328,814          | 43,103,903                   | 1,158,343   | 2.39                           | 37.2 |
|                        | TOTAL ACCOUNT 313                    |                                |                   |                           |                                             | 73,540,246.85                   | 18,156,364         | 55,383,883                   | 2,939,018   | 4.00                           | 18.8 |
| 314.00                 | TURBOGENERATOR UNITS                 |                                |                   |                           |                                             |                                 |                    |                              |             |                                |      |
|                        | RIO GRANDE UNIT 6                    | 12-2021                        | 75-R2.5           | *                         | (9)                                         | 3,559,997.86                    | 3,734,067          | 146,331                      | 73,825      | 2.07                           | 2.0  |
|                        | RIO GRANDE UNIT 7                    | 12-2022                        | 75-R2.5           | *                         | (9)                                         | 4,204,367.30                    | 4,117,514          | 465,246                      | 156,647     | 3.73                           | 3.0  |
|                        | RIO GRANDE UNIT 8                    | 12-2033                        | 75-R2.5           | *                         | (9)                                         | 11,776,647.98                   | 9,445,338          | 3,391,208                    | 247,615     | 2.10                           | 13.7 |
|                        | NEWMAN UNIT 1                        | 12-2022                        | 75-R2.5           | *                         | (6)                                         | 13,716,383.39                   | 11,516,540         | 3,022,827                    | 1,010,167   | 7.36                           | 3.0  |
|                        | NEWMAN UNIT 2                        | 12-2022                        | 75-R2.5           | *                         | (6)                                         | 11,439,309.56                   | 9,493,772          | 2,631,896                    | 879,152     | 7.69                           | 3.0  |
|                        | NEWMAN UNIT 3                        | 12-2026                        | 75-R2.5           | *                         | (6)                                         | 12,089,865.10                   | 6,855,613          | 5,959,645                    | 857,278     | 7.09                           | 7.0  |
|                        | NEWMAN UNIT 4                        | 12-2026                        | 75-R2.5           | *                         | (6)                                         | 33,968,974.68                   | 30,609,768         | 5,397,345                    | 774,735     | 2.28                           | 7.0  |
|                        | NEWMAN UNIT 5                        | 12-2061                        | 75-R2.5           | *                         | (6)                                         | 61,650,972.14                   | 9,414,378          | 55,935,653                   | 1,400,181   | 2.27                           | 39.9 |
|                        | NEWMAN COMMON                        | 12-2061                        | 75-R2.5           | *                         | (6)                                         | 58,096.94                       | 107,629            | (46,047)                     | 0           | -                              | -    |
|                        | TOTAL ACCOUNT 314                    |                                |                   |                           |                                             | 152,464,614.95                  | 85,294,619         | 76,904,104                   | 5,399,600   | 3.54                           | 14.2 |

## EL PASO ELECTRIC COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2019

| DEPRECIABLE GROUP<br>(1)                   | PROBABLE<br>RETIREMENT<br>DATE | SURVIVOR<br>CURVE | NET<br>SALVAGE<br>PERCENT | ORIGINAL COST<br>AS OF<br>DECEMBER 31, 2019 | BOOK<br>DEPRECIATION<br>RESERVE | FUTURE<br>ACCRUALS | CALCULATED<br>ANNUAL ACCRUAL |                     | COMPOSITE<br>REMAINING<br>LIFE |
|--------------------------------------------|--------------------------------|-------------------|---------------------------|---------------------------------------------|---------------------------------|--------------------|------------------------------|---------------------|--------------------------------|
|                                            | (2)                            | (3)               | (4)                       | (5)                                         | (6)                             | (7)                | AMOUNT<br>(8)                | RATE<br>(9)=(8)/(5) | (10)=(7)/(8)                   |
| 315.00 ACCESSORY ELECTRIC EQUIPMENT        |                                |                   |                           |                                             |                                 |                    |                              |                     |                                |
| RIO GRANDE UNIT 6                          | 12-2021                        | 65-S4 *           | (9)                       | 784,259.35                                  | 739,032                         | 115,811            | 59,851                       | 7.63                | 1.9                            |
| RIO GRANDE UNIT 7                          | 12-2022                        | 65-S4 *           | (9)                       | 856,687.83                                  | 646,912                         | 286,878            | 97,562                       | 11.39               | 2.9                            |
| RIO GRANDE UNIT 8                          | 12-2033                        | 65-S4 *           | (9)                       | 6,535,522.62                                | 2,002,447                       | 5,121,273          | 367,315                      | 5.62                | 13.9                           |
| NEWMAN UNIT 1                              | 12-2022                        | 65-S4 *           | (6)                       | 1,148,175.19                                | 1,147,547                       | 69,519             | 24,241                       | 2.11                | 2.9                            |
| NEWMAN UNIT 2                              | 12-2022                        | 65-S4 *           | (6)                       | 1,052,955.47                                | 1,052,959                       | 63,174             | 22,021                       | 2.09                | 2.9                            |
| NEWMAN UNIT 3                              | 12-2026                        | 65-S4 *           | (6)                       | 1,150,891.96                                | 785,370                         | 434,575            | 63,543                       | 5.52                | 6.8                            |
| NEWMAN UNIT 4                              | 12-2026                        | 65-S4 *           | (6)                       | 6,332,762.78                                | 6,332,739                       | 379,990            | 56,266                       | 0.89                | 6.8                            |
| NEWMAN UNIT 5                              | 12-2061                        | 65-S4 *           | (6)                       | 24,098,576.74                               | 5,716,844                       | 19,827,648         | 477,670                      | 1.98                | 41.5                           |
| NEWMAN COMMON                              | 12-2061                        | 65-S4 *           | (6)                       | 157,236.60                                  | 4                               | 166,667            | 3,976                        | 2.53                | 41.9                           |
| TOTAL ACCOUNT 315                          |                                |                   |                           | 42,117,068.54                               | 18,423,853                      | 26,465,535         | 1,172,445                    | 2.78                | 22.6                           |
| 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT |                                |                   |                           |                                             |                                 |                    |                              |                     |                                |
| RIO GRANDE UNIT 6                          | 12-2021                        | 70-S2.5 *         | (9)                       | 1,489,363.97                                | 1,489,365                       | 134,042            | 67,097                       | 4.51                | 2.0                            |
| RIO GRANDE UNIT 7                          | 12-2022                        | 70-S2.5 *         | (9)                       | 1,851,432.78                                | 1,896,993                       | 121,069            | 40,407                       | 2.18                | 3.0                            |
| RIO GRANDE UNIT 8                          | 12-2033                        | 70-S2.5 *         | (9)                       | 5,951,707.44                                | 4,746,012                       | 1,741,349          | 125,977                      | 2.12                | 13.8                           |
| RIO GRANDE COMMON                          | 12-2033                        | 70-S2.5 *         | (9)                       | 1,938,696.21                                | 799,702                         | 1,313,477          | 93,906                       | 4.84                | 14.0                           |
| NEWMAN UNIT 1                              | 12-2022                        | 70-S2.5 *         | (6)                       | 2,177,691.23                                | 2,176,490                       | 131,862            | 44,023                       | 2.02                | 3.0                            |
| NEWMAN UNIT 2                              | 12-2022                        | 70-S2.5 *         | (6)                       | 2,829,108.29                                | 2,829,106                       | 169,749            | 56,724                       | 2.01                | 3.0                            |
| NEWMAN UNIT 3                              | 12-2026                        | 70-S2.5 *         | (6)                       | 5,645,295.84                                | 5,395,175                       | 588,839            | 84,453                       | 1.50                | 7.0                            |
| NEWMAN UNIT 4                              | 12-2026                        | 70-S2.5 *         | (6)                       | 11,495,251.76                               | 11,495,252                      | 689,714            | 98,730                       | 0.86                | 7.0                            |
| NEWMAN UNIT 5                              | 12-2061                        | 70-S2.5 *         | (6)                       | 1,771,257.00                                | 773,576                         | 1,103,957          | 27,489                       | 1.55                | 40.2                           |
| NEWMAN ZERO LIQUID DISCHARGE               | 12-2061                        | 70-S2.5 *         | (6)                       | 14,375,574.00                               | 3,273,166                       | 11,964,942         | 296,134                      | 2.06                | 40.4                           |
| NEWMAN COMMON                              | 12-2061                        | 70-S2.5 *         | (6)                       | 3,070,929.91                                | 657,238                         | 2,597,948          | 64,348                       | 2.10                | 40.4                           |
| TOTAL ACCOUNT 316                          |                                |                   |                           | 52,596,308.43                               | 35,532,076                      | 20,556,948         | 999,288                      | 1.90                | 20.6                           |
| <b>TOTAL STEAM PRODUCTION PLANT</b>        |                                |                   |                           | <b>565,455,714.90</b>                       | <b>250,674,029</b>              | <b>346,467,073</b> | <b>18,397,949</b>            | <b>3.25</b>         | <b>18.8</b>                    |
| <b>GAS TURBINE PLANT</b>                   |                                |                   |                           |                                             |                                 |                    |                              |                     |                                |
| 341.00 STRUCTURES AND IMPROVEMENTS         |                                |                   |                           |                                             |                                 |                    |                              |                     |                                |
| COPPER POWER STATION                       | 12-2030                        | 60-R4 *           | (8)                       | 791,864.17                                  | 676,484                         | 178,729            | 16,598                       | 2.10                | 10.8                           |
| RIO GRANDE UNIT 9                          | 12-2057                        | 60-R4 *           | (6)                       | 22,158,133.04                               | 2,511,851                       | 20,975,770         | 565,958                      | 2.55                | 37.1                           |
| MONTANA POWER STATION UNIT 1               | 12-2060                        | 60-R4 *           | (6)                       | 315,347.41                                  | 29,788                          | 304,480            | 7,553                        | 2.40                | 40.3                           |
| MONTANA POWER STATION UNIT 2               | 12-2060                        | 60-R4 *           | (6)                       | 257,181.43                                  | 24,321                          | 248,291            | 6,155                        | 2.39                | 40.3                           |
| MONTANA POWER STATION UNIT 3               | 12-2061                        | 60-R4 *           | (6)                       | 206,815.08                                  | 18,930                          | 200,294            | 4,855                        | 2.35                | 41.3                           |
| MONTANA POWER STATION UNIT 4               | 12-2061                        | 60-R4 *           | (6)                       | 237,486.20                                  | 19,541                          | 232,194            | 5,630                        | 2.37                | 41.2                           |
| MONTANA POWER STATION COMMON               | 12-2061                        | 60-R4 *           | (7)                       | 18,007,977.41                               | 1,381,319                       | 17,887,217         | 436,896                      | 2.43                | 40.9                           |
| SOLAR FACILITIES                           | 12-2034                        | 35-S2 *           | 0                         | 91,868.00                                   | 28,369                          | 63,499             | 4,449                        | 4.84                | 14.3                           |
| TOTAL ACCOUNT 341                          |                                |                   |                           | 42,066,672.74                               | 4,690,603                       | 40,090,474         | 1,048,094                    | 2.49                | 38.3                           |

## EL PASO ELECTRIC COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2019

| DEPRECIABLE GROUP<br>(1)            | PROBABLE<br>RETIREMENT<br>DATE<br>(2) | SURVIVOR<br>CURVE<br>(3) | NET<br>SALVAGE<br>PERCENT<br>(4) | ORIGINAL COST<br>AS OF<br>DECEMBER 31, 2019<br>(5) | BOOK<br>DEPRECIATION<br>RESERVE<br>(6) | FUTURE<br>ACCRUALS<br>(7) | CALCULATED<br>ANNUAL ACCRUAL |                     | COMPOSITE<br>REMAINING<br>LIFE<br>(10)=(7)/(8) |
|-------------------------------------|---------------------------------------|--------------------------|----------------------------------|----------------------------------------------------|----------------------------------------|---------------------------|------------------------------|---------------------|------------------------------------------------|
|                                     |                                       |                          |                                  |                                                    |                                        |                           | AMOUNT<br>(8)                | RATE<br>(9)=(8)/(5) |                                                |
| 342.00 FUEL HOLDERS                 |                                       |                          |                                  |                                                    |                                        |                           |                              |                     |                                                |
| COPPER POWER STATION                | 12-2030                               | 50-R4 *                  | (8)                              | 511,690.65                                         | 480,918                                | 71,708                    | 7,248                        | 1.42                | 9.9                                            |
| RIO GRANDE UNIT 9                   | 12-2057                               | 50-R4 *                  | (6)                              | 3,768,778.49                                       | 541,045                                | 3,453,860                 | 95,879                       | 2.54                | 36.0                                           |
| MONTANA POWER STATION COMMON        | 12-2061                               | 50-R4 *                  | (7)                              | 20,877,427.66                                      | 1,344,928                              | 20,993,920                | 528,536                      | 2.53                | 39.7                                           |
| TOTAL ACCOUNT 342                   |                                       |                          |                                  | 25,157,896.80                                      | 2,366,890                              | 24,519,488                | 631,663                      | 2.51                | 38.8                                           |
| 343.00 PRIME MOVERS                 |                                       |                          |                                  |                                                    |                                        |                           |                              |                     |                                                |
| RIO GRANDE UNIT 9                   | 12-2057                               | 40-S1 *                  | (6)                              | 59,555,058.08                                      | 8,957,443                              | 54,170,919                | 1,838,029                    | 3.09                | 29.5                                           |
| MONTANA POWER STATION UNIT 1        | 12-2060                               | 40-S1 *                  | (6)                              | 74,453,032.86                                      | 8,434,351                              | 70,485,864                | 2,174,179                    | 2.92                | 32.4                                           |
| MONTANA POWER STATION UNIT 2        | 12-2060                               | 40-S1 *                  | (6)                              | 69,614,009.04                                      | 7,883,880                              | 65,906,970                | 2,038,250                    | 2.93                | 32.3                                           |
| MONTANA POWER STATION UNIT 3        | 12-2061                               | 40-S1 *                  | (6)                              | 67,821,208.51                                      | 5,360,075                              | 66,530,406                | 2,028,005                    | 2.99                | 32.8                                           |
| MONTANA POWER STATION UNIT 4        | 12-2061                               | 40-S1 *                  | (6)                              | 67,154,912.57                                      | 4,746,607                              | 66,437,600                | 2,024,234                    | 3.01                | 32.8                                           |
| MONTANA POWER STATION COMMON        | 12-2061                               | 40-S1 *                  | (7)                              | 33,192,933.10                                      | 3,863,968                              | 31,652,470                | 983,374                      | 2.96                | 32.2                                           |
| TOTAL ACCOUNT 343                   |                                       |                          |                                  | 371,791,154.16                                     | 39,246,324                             | 355,184,229               | 11,086,071                   | 2.98                | 32.0                                           |
| 344.00 GENERATORS                   |                                       |                          |                                  |                                                    |                                        |                           |                              |                     |                                                |
| COPPER POWER STATION                | 12-2030                               | 45-S3 *                  | (8)                              | 10,369,392.47                                      | 6,437,801                              | 4,761,143                 | 442,451                      | 4.27                | 10.8                                           |
| RIO GRANDE UNIT 9                   | 12-2057                               | 45-S3 *                  | (6)                              | 8,420,577.00                                       | 977,806                                | 7,948,005                 | 231,923                      | 2.75                | 34.3                                           |
| MONTANA POWER STATION UNIT 1        | 12-2060                               | 45-S3 *                  | (6)                              | 6,122,690.89                                       | 398,681                                | 6,091,371                 | 165,547                      | 2.70                | 36.8                                           |
| MONTANA POWER STATION UNIT 2        | 12-2060                               | 45-S3 *                  | (6)                              | 6,122,690.90                                       | 405,064                                | 6,084,988                 | 165,464                      | 2.70                | 36.8                                           |
| MONTANA POWER STATION UNIT 3        | 12-2061                               | 45-S3 *                  | (6)                              | 6,241,096.43                                       | 459,179                                | 6,156,383                 | 163,335                      | 2.62                | 37.7                                           |
| MONTANA POWER STATION UNIT 4        | 12-2061                               | 45-S3 *                  | (6)                              | 6,126,227.89                                       | 416,026                                | 6,077,776                 | 161,282                      | 2.63                | 37.7                                           |
| MONTANA POWER STATION COMMON        | 12-2061                               | 45-S3 *                  | (7)                              | 63.16                                              | 10                                     | 58                        | 2                            | 3.17                | 29.0                                           |
| SOLAR FACILITIES                    | 12-2034                               | 25-S2.5 *                | 0                                | 1,187,262.00                                       | 367,724                                | 819,538                   | 62,103                       | 5.23                | 13.2                                           |
| TOTAL ACCOUNT 344                   |                                       |                          |                                  | 44,590,000.74                                      | 9,462,291                              | 37,939,262                | 1,392,107                    | 3.12                | 27.3                                           |
| 345.00 ACCESSORY ELECTRIC EQUIPMENT |                                       |                          |                                  |                                                    |                                        |                           |                              |                     |                                                |
| COPPER POWER STATION                | 12-2030                               | 45-S1.5 *                | (8)                              | 2,306,860.61                                       | 649,418                                | 1,841,992                 | 171,293                      | 7.43                | 10.8                                           |
| RIO GRANDE UNIT 9                   | 12-2057                               | 45-S1.5 *                | (6)                              | 5,186,610.54                                       | 834,096                                | 4,663,711                 | 145,846                      | 2.81                | 32.0                                           |
| MONTANA POWER STATION UNIT 1        | 12-2060                               | 45-S1.5 *                | (6)                              | 3,115,518.34                                       | 271,887                                | 3,030,563                 | 87,129                       | 2.80                | 34.8                                           |
| MONTANA POWER STATION UNIT 2        | 12-2060                               | 45-S1.5 *                | (6)                              | 3,029,962.32                                       | 269,436                                | 2,942,324                 | 84,673                       | 2.79                | 34.7                                           |
| MONTANA POWER STATION UNIT 3        | 12-2061                               | 45-S1.5 *                | (6)                              | 2,686,649.68                                       | 192,777                                | 2,655,072                 | 74,780                       | 2.78                | 35.5                                           |
| MONTANA POWER STATION UNIT 4        | 12-2061                               | 45-S1.5 *                | (6)                              | 2,250,774.41                                       | 138,436                                | 2,247,384                 | 63,194                       | 2.81                | 35.6                                           |
| MONTANA POWER STATION COMMON        | 12-2061                               | 45-S1.5 *                | (7)                              | 9,316,080.56                                       | 1,059,360                              | 8,908,847                 | 254,615                      | 2.73                | 35.0                                           |
| SOLAR FACILITIES                    | 12-2034                               | 25-S2.5 *                | 0                                | 167,360.00                                         | 53,304                                 | 114,056                   | 8,862                        | 5.30                | 12.9                                           |
| TOTAL ACCOUNT 345                   |                                       |                          |                                  | 28,059,816.46                                      | 3,468,713                              | 26,403,949                | 890,392                      | 3.17                | 29.7                                           |

## EL PASO ELECTRIC COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2019

| DEPRECIABLE GROUP<br>(1)                    | PROBABLE<br>RETIREMENT<br>DATE<br>(2) | SURVIVOR<br>CURVE<br>(3) | NET<br>SALVAGE<br>PERCENT<br>(4) | ORIGINAL COST<br>AS OF<br>DECEMBER 31, 2019<br>(5) | BOOK<br>DEPRECIATION<br>RESERVE<br>(6) | FUTURE<br>ACCRUALS<br>(7) | CALCULATED<br>ANNUAL ACCRUAL<br>AMOUNT<br>(8) |                     | COMPOSITE<br>REMAINING<br>LIFE<br>(10)=(8)/(9) |  |
|---------------------------------------------|---------------------------------------|--------------------------|----------------------------------|----------------------------------------------------|----------------------------------------|---------------------------|-----------------------------------------------|---------------------|------------------------------------------------|--|
|                                             |                                       |                          |                                  |                                                    |                                        |                           |                                               | RATE<br>(9)=(8)/(5) |                                                |  |
| 346.00 MISCELLANEOUS POWER PLANT EQUIPMENT  |                                       |                          |                                  |                                                    |                                        |                           |                                               |                     |                                                |  |
| COPPER POWER STATION                        | 12-2030                               | 50-R4 *                  | (8)                              | 4,170,624.14                                       | 4,034,370                              | 469,904                   | 43,243                                        | 1.04                | 10.9                                           |  |
| RIO GRANDE UNIT 9                           | 12-2057                               | 50-R4 *                  | (6)                              | 410,060.00                                         | 62,171                                 | 372,492                   | 10,363                                        | 2.53                | 35.9                                           |  |
| MONTANA POWER STATION UNIT 1                | 12-2060                               | 50-R4 *                  | (6)                              | 297,568.80                                         | 32,999                                 | 282,424                   | 7,240                                         | 2.43                | 39.0                                           |  |
| MONTANA POWER STATION UNIT 2                | 12-2060                               | 50-R4 *                  | (6)                              | 275,750.74                                         | 31,927                                 | 260,368                   | 6,679                                         | 2.42                | 39.0                                           |  |
| MONTANA POWER STATION UNIT 3                | 12-2061                               | 50-R4 *                  | (6)                              | 229,358.35                                         | 21,831                                 | 221,289                   | 5,557                                         | 2.42                | 39.8                                           |  |
| MONTANA POWER STATION UNIT 4                | 12-2061                               | 50-R4 *                  | (6)                              | 231,227.68                                         | 19,538                                 | 225,564                   | 5,662                                         | 2.45                | 39.8                                           |  |
| MONTANA POWER STATION COMMON                | 12-2061                               | 50-R4 *                  | (7)                              | 740,931.13                                         | 126,522                                | 666,275                   | 16,903                                        | 2.28                | 39.4                                           |  |
| TOTAL ACCOUNT 346                           |                                       |                          |                                  | 6,355,520.84                                       | 4,329,358                              | 2,498,316                 | 95,647                                        | 1.50                | 26.1                                           |  |
| <b>TOTAL GAS TURBINE PLANT</b>              |                                       |                          |                                  | <b>518,021,061.74</b>                              | <b>63,564,180</b>                      | <b>486,635,718</b>        | <b>15,143,974</b>                             | <b>2.92</b>         | <b>32.1</b>                                    |  |
| <b>TRANSMISSION PLANT</b>                   |                                       |                          |                                  |                                                    |                                        |                           |                                               |                     |                                                |  |
| 350.10 LAND RIGHTS                          |                                       | 80-R3                    | 0                                | 18,917,746.38                                      | 6,016,208                              | 12,901,538                | 192,753                                       | 1.02                | 66.9                                           |  |
| 350.10 LAND RIGHTS - ISLETA                 | 12-2043                               | SQUARE *                 | 0                                | 16,824,155.75                                      | 1,540,524                              | 15,283,632                | 636,818                                       | 3.79                | 24.0                                           |  |
| 352.00 STRUCTURES AND IMPROVEMENTS          |                                       | 75-R4                    | (5)                              | 12,463,442.58                                      | 4,224,229                              | 8,862,386                 | 144,867                                       | 1.16                | 61.2                                           |  |
| 353.00 STATION EQUIPMENT                    |                                       | 50-R4                    | (5)                              | 188,643,565.70                                     | 88,164,203                             | 109,911,541               | 2,948,962                                     | 1.56                | 37.3                                           |  |
| 354.00 STEEL TOWERS AND FIXTURES            |                                       | 75-R4                    | (10)                             | 30,170,781.59                                      | 14,800,075                             | 18,387,784                | 359,891                                       | 1.19                | 51.1                                           |  |
| 355.00 WOOD AND STEEL POLES                 |                                       | 55-S3                    | (20)                             | 163,484,540.27                                     | 64,248,195                             | 131,933,253               | 3,115,165                                     | 1.91                | 42.4                                           |  |
| 356.00 OVERHEAD CONDUCTORS AND DEVICES      |                                       | 60-R5                    | (15)                             | 98,265,748.68                                      | 54,924,539                             | 58,081,072                | 1,579,563                                     | 1.61                | 36.8                                           |  |
| 359.00 ROADS AND TRAILS                     |                                       | 70-R3                    | 0                                | 3,573,352.94                                       | 662,951                                | 2,910,402                 | 45,874                                        | 1.28                | 63.4                                           |  |
| <b>TOTAL TRANSMISSION PLANT</b>             |                                       |                          |                                  | <b>532,343,333.89</b>                              | <b>234,580,925</b>                     | <b>358,271,608</b>        | <b>9,023,893</b>                              | <b>1.70</b>         | <b>39.7</b>                                    |  |
| <b>DISTRIBUTION PLANT</b>                   |                                       |                          |                                  |                                                    |                                        |                           |                                               |                     |                                                |  |
| 360.10 LAND RIGHTS                          |                                       | 70-R4                    | 0                                | 2,578,795.26                                       | 622,987                                | 1,955,808                 | 33,963                                        | 1.32                | 57.6                                           |  |
| 361.00 STRUCTURES AND IMPROVEMENTS          |                                       | 70-R3                    | (5)                              | 21,788,555.43                                      | 2,820,363                              | 20,057,620                | 317,742                                       | 1.46                | 63.1                                           |  |
| 362.00 STATION EQUIPMENT                    |                                       | 65-R2                    | (5)                              | 287,622,779.74                                     | 70,431,015                             | 231,572,904               | 4,102,971                                     | 1.43                | 56.4                                           |  |
| 364.00 POLES, TOWERS AND FIXTURES           |                                       | 45-R3                    | (30)                             | 183,367,772.05                                     | 61,904,538                             | 176,473,566               | 5,697,660                                     | 3.11                | 31.0                                           |  |
| 365.00 OVERHEAD CONDUCTORS AND DEVICES      |                                       | 48-R2.5                  | (15)                             | 117,036,295.84                                     | 35,065,798                             | 99,525,943                | 2,747,955                                     | 2.35                | 36.2                                           |  |
| 366.00 UNDERGROUND CONDUIT                  |                                       | 65-R4                    | (5)                              | 141,830,292.37                                     | 40,502,369                             | 108,419,438               | 2,124,461                                     | 1.50                | 51.0                                           |  |
| 367.00 UNDERGROUND CONDUCTORS AND DEVICES   |                                       | 41-S2                    | (20)                             | 166,797,046.25                                     | 48,664,055                             | 151,492,400               | 5,117,534                                     | 3.07                | 29.6                                           |  |
| 368.00 LINE TRANSFORMERS                    |                                       | 52-R3                    | (15)                             | 283,609,011.85                                     | 67,802,856                             | 258,347,508               | 6,629,377                                     | 2.34                | 39.0                                           |  |
| 369.00 SERVICES                             |                                       | 65-S3                    | (15)                             | 56,297,451.56                                      | 26,484,850                             | 38,257,220                | 779,571                                       | 1.38                | 49.1                                           |  |
| 370.00 METERS                               |                                       | 35-R2.5                  | (15)                             | 61,010,255.32                                      | 28,815,140                             | 41,346,653                | 1,598,992                                     | 2.62                | 25.9                                           |  |
| 371.00 INSTALLATIONS ON CUSTOMERS' PREMISES |                                       | 35-R2                    | (15)                             | 14,098,583.74                                      | 5,638,247                              | 10,575,125                | 454,004                                       | 3.22                | 23.3                                           |  |
| 373.00 STREET LIGHTING AND SIGNAL SYSTEMS   |                                       | 55-R3                    | (20)                             | 11,751,009.87                                      | 6,077,418                              | 8,023,794                 | 242,324                                       | 2.06                | 33.1                                           |  |
| <b>TOTAL DISTRIBUTION PLANT</b>             |                                       |                          |                                  | <b>1,347,787,849.28</b>                            | <b>394,829,634</b>                     | <b>1,146,047,979</b>      | <b>29,846,554</b>                             | <b>2.21</b>         | <b>38.4</b>                                    |  |

## EL PASO ELECTRIC COMPANY

TABLE 1 SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2019

| DEPRECIABLE GROUP<br>(1) | PROBABLE<br>RETIREMENT<br>DATE<br>(2) | SURVIVOR<br>CURVE<br>(3) | NET<br>SALVAGE<br>PERCENT<br>(4) | ORIGINAL COST<br>AS OF<br>DECEMBER 31, 2019<br>(5) | BOOK<br>DEPRECIATION<br>RESERVE<br>(6) | FUTURE<br>ACCRUALS<br>(7) | CALCULATED<br>ANNUAL ACCRUAL<br>AMOUNT<br>(8) |                     | COMPOSITE<br>REMAINING<br>LIFE<br>(10)=(7)/(8) |      |
|--------------------------|---------------------------------------|--------------------------|----------------------------------|----------------------------------------------------|----------------------------------------|---------------------------|-----------------------------------------------|---------------------|------------------------------------------------|------|
|                          |                                       |                          |                                  |                                                    |                                        |                           |                                               | RATE<br>(9)=(8)/(5) |                                                |      |
| <b>GENERAL PLANT</b>     |                                       |                          |                                  |                                                    |                                        |                           |                                               |                     |                                                |      |
| 390 00                   | STRUCTURES AND IMPROVEMENTS           |                          |                                  |                                                    |                                        |                           |                                               |                     |                                                |      |
|                          | SYSTEMS OPERATIONS BUILDING           | 06-2041                  | 80-R2 5 *                        | 0                                                  | 15,318,735 23                          | 3,475,891                 | 11,842,845                                    | 560,769             | 3 66                                           | 21 1 |
|                          | STANTON TOWER                         | 06-2058                  | 80-R2 5 *                        | 0                                                  | 38,933,122 51                          | 5,776,854                 | 33,156,269                                    | 896,927             | 2 30                                           | 37 0 |
|                          | EASTSIDE OPERATIONS CENTER            | 12-2065                  | 80-R2 5 *                        | 0                                                  | 42,631,419 52                          | 3,214,715                 | 39,416,705                                    | 898,410             | 2 11                                           | 43 9 |
|                          | OTHER STRUCTURES                      |                          | 40-S0 5                          | 0                                                  | 17,628,830 87                          | 3,113,647                 | 14,515,184                                    | 524,165             | 2 97                                           | 27 7 |
|                          | TOTAL ACCOUNT 390                     |                          |                                  |                                                    | 114,512,108 13                         | 15,581,106                | 98,931,003                                    | 2,880,271           | 2 52                                           | 34 3 |
| 391 00                   | OFFICE FURNITURE AND EQUIPMENT        |                          | 20-SQ                            | 0                                                  | 6,751,955 89                           | 6,175,042                 | 576,914                                       | 32,752              | 0 49                                           | 17 6 |
| 393 00                   | STORES EQUIPMENT                      |                          | 25-SQ                            | 0                                                  | 53,347 62                              | 51,489                    | 1,858                                         | 195                 | 0 37                                           | 9 5  |
| 394 00                   | TOOLS, SHOP AND GARAGE EQUIPMENT      |                          | 25-SQ                            | 0                                                  | 5,680,075 99                           | 1,853,025                 | 3,827,051                                     | 195,583             | 3 44                                           | 19 6 |
| 395 00                   | LABORATORY EQUIPMENT                  |                          | 15-SQ                            | 0                                                  | 5,226,132 38                           | 1,910,104                 | 3,316,028                                     | 347,704             | 6 65                                           | 9 5  |
| 396 00                   | POWER OPERATED EQUIPMENT              |                          | 21-R2 5                          | 15                                                 | 4,300,328 68                           | 1,036,366                 | 2,618,914                                     | 165,782             | 3 86                                           | 15 8 |
| 397 00                   | COMMUNICATION EQUIPMENT               |                          | 15-SQ                            | 0                                                  | 30,616,208 47                          | 12,705,626                | 17,910,582                                    | 2,580,060           | 8 43                                           | 6 9  |
| 398 00                   | MISCELLANEOUS EQUIPMENT               |                          | 15-SQ                            | 0                                                  | 4,575,361 55                           | 1,385,677                 | 3,189,685                                     | 398,847             | 8 72                                           | 8 0  |
|                          | TOTAL GENERAL PLANT                   |                          |                                  |                                                    | 171,715,518 71                         | 40,698,436                | 130,372,035                                   | 6,601,194           | 3 84                                           |      |
|                          | TOTAL DEPRECIABLE ELECTRIC PLANT      |                          |                                  |                                                    | 3,135,323,478 52                       | 984,347,203               | 2,467,794,413                                 | 79,013,564          | 2 52                                           |      |

\* INTERIM SURVIVOR CURVES USED EACH LOCATION HAS A UNIQUE PROBABLE RETIREMENT DATE

## EL PASO ELECTRIC COMPANY

TABLE 1 CALCULATION OF TERMINAL AND INTERIM RETIREMENTS AS A PERCENT OF TOTAL RETIREMENTS

| LOCATION<br>(1)               | INTERIM<br>RETIREMENTS<br>(2) | TERMINAL<br>RETIREMENTS<br>(3) | TOTAL<br>RETIREMENTS<br>(4)=(2)+(3) | INTERIM<br>RETIREMENT %<br>(5)=(2)/(4) | TERMINAL<br>RETIREMENT %<br>(6)=(3)/(4) |
|-------------------------------|-------------------------------|--------------------------------|-------------------------------------|----------------------------------------|-----------------------------------------|
| <b>STEAM PRODUCTION</b>       |                               |                                |                                     |                                        |                                         |
| RIO GRANDE UNIT 6             | (143,871)                     | (9,977,644)                    | (10,121,516)                        | 1 42                                   | 98 58                                   |
| RIO GRANDE UNIT 7             | (302,860)                     | (12,460,036)                   | (12,762,896)                        | 2 37                                   | 97 63                                   |
| RIO GRANDE UNIT 8             | (2,522,580)                   | (39,630,007)                   | (42,152,587)                        | 5 98                                   | 94 02                                   |
| RIO GRANDE COMMON             | (28,851)                      | (7,282,699)                    | (7,311,550)                         | 0 39                                   | 99 61                                   |
| NEWMAN UNIT 1                 | (393,608)                     | (26,817,417)                   | (27,211,025)                        | 1 45                                   | 98 55                                   |
| NEWMAN UNIT 2                 | (300,929)                     | (24,972,263)                   | (25,273,192)                        | 1 19                                   | 98 81                                   |
| NEWMAN UNIT 3                 | (856,540)                     | (25,628,959)                   | (26,485,499)                        | 3 23                                   | 96 77                                   |
| NEWMAN UNIT 4                 | (2,905,141)                   | (92,823,475)                   | (95,728,617)                        | 3 03                                   | 96 97                                   |
| NEWMAN UNIT 5                 | (11,211,948)                  | (263,599,899)                  | (274,811,846)                       | 4 08                                   | 95 92                                   |
| NEWMAN COMMON                 | (408,821)                     | (28,812,592)                   | (29,221,414)                        | 1 40                                   | 98 60                                   |
| NEWMAN ZERO LIQUID DISCHARGE  | (419,254)                     | (13,956,320)                   | (14,375,574)                        | 2 92                                   | 97 08                                   |
| <b>TOTAL STEAM PRODUCTION</b> | <b>(19,494,404)</b>           | <b>(545,961,311)</b>           | <b>(565,455,715)</b>                |                                        |                                         |
| <b>OTHER PRODUCTION</b>       |                               |                                |                                     |                                        |                                         |
| COPPER POWER STATION          | (1,420,289)                   | (16,730,143)                   | (18,150,432)                        | 7 83                                   | 92 17                                   |
| RIO GRANDE UNIT 9             | (42,992,648)                  | (56,506,569)                   | (99,499,217)                        | 43 21                                  | 56 79                                   |
| MONTANA POWER STATION UNIT 1  | (46,559,911)                  | (37,744,247)                   | (84,304,158)                        | 55 23                                  | 44 77                                   |
| MONTANA POWER STATION UNIT 2  | (43,997,279)                  | (35,302,315)                   | (79,299,594)                        | 55 48                                  | 44 52                                   |
| MONTANA POWER STATION UNIT 3  | (44,221,614)                  | (32,963,514)                   | (77,185,128)                        | 57 29                                  | 42 71                                   |
| MONTANA POWER STATION UNIT 4  | (43,521,917)                  | (32,478,711)                   | (76,000,629)                        | 57 27                                  | 42 73                                   |
| MONTANA POWER STATION COMMON  | (32,558,626)                  | (49,576,787)                   | (82,135,413)                        | 39 64                                  | 60 36                                   |
| <b>TOTAL OTHER PRODUCTION</b> | <b>(255,272,285)</b>          | <b>(261,302,287)</b>           | <b>(516,574,572)</b>                |                                        |                                         |

## EL PASO ELECTRIC COMPANY

TABLE 2. CALCULATION OF WEIGHTED NET SALVAGE PERCENT

| LOCATION                     | INTERIM RETIREMENTS |             | TERMINAL RETIREMENTS |             | WEIGHTED            |
|------------------------------|---------------------|-------------|----------------------|-------------|---------------------|
|                              | RETIREMENTS         | NET SALVAGE | RETIREMENTS          | NET SALVAGE | AVERAGE NET         |
|                              | (%)                 | (%)         | (%)                  | (%)         | SALVAGE %           |
| (1)                          | (2)                 | (3)         | (4)                  | (5)         | (6)=(2)*(3)+(4)*(5) |
| STEAM PRODUCTION             |                     |             |                      |             |                     |
| RIO GRANDE UNIT 6            | 1 42                | (5)         | 98 58                | (9)         | (9)                 |
| RIO GRANDE UNIT 7            | 2 37                | (5)         | 97 63                | (9)         | (9)                 |
| RIO GRANDE UNIT 8            | 5 98                | (5)         | 94 02                | (9)         | (9)                 |
| RIO GRANDE COMMON            | 0 39                | (5)         | 99 61                | (9)         | (9)                 |
| NEWMAN UNIT 1                | 1 45                | (5)         | 98 55                | (6)         | (6)                 |
| NEWMAN UNIT 2                | 1 19                | (5)         | 98 81                | (6)         | (6)                 |
| NEWMAN UNIT 3                | 3 23                | (5)         | 96 77                | (6)         | (6)                 |
| NEWMAN UNIT 4                | 3 03                | (5)         | 96 97                | (6)         | (6)                 |
| NEWMAN UNIT 5                | 4 08                | (5)         | 95 92                | (6)         | (6)                 |
| NEWMAN COMMON                | 1 40                | (5)         | 98 60                | (6)         | (6)                 |
| NEWMAN ZERO LIQUID DISCHARGE | 2 92                | (5)         | 97 08                | (6)         | (6)                 |
| OTHER PRODUCTION             |                     |             |                      |             |                     |
| COPPER POWER STATION         | 7 83                | (5)         | 92 17                | (8)         | (8)                 |
| RIO GRANDE UNIT 9            | 43 21               | (5)         | 56 79                | (6)         | (6)                 |
| MONTANA POWER STATION UNIT 1 | 55 23               | (5)         | 44 77                | (8)         | (6)                 |
| MONTANA POWER STATION UNIT 2 | 55 48               | (5)         | 44 52                | (8)         | (6)                 |
| MONTANA POWER STATION UNIT 3 | 57 29               | (5)         | 42 71                | (8)         | (6)                 |
| MONTANA POWER STATION UNIT 4 | 57 27               | (5)         | 42 73                | (8)         | (6)                 |
| MONTANA POWER STATION COMMON | 39 64               | (5)         | 60 36                | (8)         | (7)                 |

EL PASO ELECTRIC COMPANY

ACCOUNT 311.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                          | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 6                    |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 100-R3 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2021   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9             |                         |                              |                               |                                |                     |                          |
| 1957                                 | 367,404.00              | 387,719                      | 383,865                       | 16,606                         | 1.99                | 8,345                    |
| 1959                                 | 24,307.00               | 25,626                       | 25,371                        | 1,123                          | 1.99                | 564                      |
| 1960                                 | 661.00                  | 697                          | 690                           | 30                             | 1.99                | 15                       |
| 1961                                 | 21.00                   | 22                           | 22                            | 1                              | 1.99                | 1                        |
| 1962                                 | 991.00                  | 1,043                        | 1,033                         | 48                             | 1.99                | 24                       |
| 1963                                 | 87.00                   | 92                           | 91                            | 4                              | 1.99                | 2                        |
| 1964                                 | 15.00                   | 16                           | 16                            |                                |                     |                          |
| 1965                                 | 339.00                  | 356                          | 352                           | 17                             | 1.99                | 9                        |
| 1966                                 | 3,966.00                | 4,165                        | 4,124                         | 199                            | 1.99                | 100                      |
| 1968                                 | 4,292.00                | 4,501                        | 4,456                         | 222                            | 1.99                | 112                      |
| 1969                                 | 563.00                  | 590                          | 584                           | 30                             | 1.99                | 15                       |
| 1972                                 | 3,871.00                | 4,047                        | 4,007                         | 213                            | 1.99                | 107                      |
| 1973                                 | 928.00                  | 969                          | 959                           | 52                             | 1.99                | 26                       |
| 1975                                 | 15,338.00               | 15,993                       | 15,834                        | 884                            | 1.99                | 444                      |
| 1976                                 | 10,472.00               | 10,906                       | 10,798                        | 617                            | 2.00                | 308                      |
| 1979                                 | 4,621.00                | 4,797                        | 4,749                         | 288                            | 2.00                | 144                      |
| 1981                                 | 927.00                  | 960                          | 950                           | 60                             | 2.00                | 30                       |
| 1983                                 | 262.00                  | 271                          | 268                           | 17                             | 2.00                | 8                        |
| 1985                                 | 186,589.00              | 192,149                      | 190,239                       | 13,143                         | 2.00                | 6,572                    |
| 1987                                 | 11,630.00               | 11,937                       | 11,818                        | 858                            | 2.00                | 429                      |
| 1988                                 | 6,307.00                | 6,461                        | 6,397                         | 478                            | 2.00                | 239                      |
| 1994                                 | 26,748.45               | 27,025                       | 26,756                        | 2,399                          | 2.00                | 1,200                    |
| 1995                                 | 65,286.16               | 65,766                       | 65,112                        | 6,050                          | 2.00                | 3,025                    |
| 1997                                 | 59,140.97               | 59,182                       | 58,594                        | 5,870                          | 2.00                | 2,935                    |
| 1999                                 | 4,121.96                | 4,092                        | 4,051                         | 442                            | 2.00                | 221                      |
| 2000                                 | 131,347.50              | 129,807                      | 128,517                       | 14,652                         | 2.00                | 7,326                    |
| 2001                                 | 214,105.93              | 210,540                      | 208,447                       | 24,928                         | 2.00                | 12,464                   |
| 2004                                 | 112,528.68              | 108,606                      | 107,526                       | 15,130                         | 2.00                | 7,565                    |
| 2018                                 | 33,946.17               | 15,858                       | 15,700                        | 21,301                         | 2.00                | 10,650                   |
|                                      | 1,290,816.82            | 1,294,193                    | 1,281,328                     | 125,662                        |                     | 62,880                   |

RIO GRANDE UNIT 7  
INTERIM SURVIVOR CURVE.. IOWA 100-R3  
PROBABLE RETIREMENT YEAR.. 12-2022  
NET SALVAGE PERCENT.. -9

|      |            |         |         |       |      |       |
|------|------------|---------|---------|-------|------|-------|
| 1958 | 338,477.00 | 351,349 | 364,983 | 3,957 | 2.98 | 1,328 |
| 1960 | 24,022.00  | 24,899  | 25,865  | 319   | 2.98 | 107   |
| 1961 | 21.00      | 22      | 23      |       |      |       |

EL PASO ELECTRIC COMPANY

ACCOUNT 311.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                          | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 7                    |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 100-R3 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9             |                         |                              |                               |                                |                     |                          |
| 1962                                 | 991.00                  | 1,026                        | 1,066                         | 14                             | 2.98                | 5                        |
| 1963                                 | 87.00                   | 90                           | 93                            | 1                              | 2.98                |                          |
| 1964                                 | 15.00                   | 15                           | 16                            | 1                              | 2.98                |                          |
| 1965                                 | 339.00                  | 350                          | 364                           | 6                              | 2.98                | 2                        |
| 1966                                 | 3,966.00                | 4,090                        | 4,249                         | 74                             | 2.98                | 25                       |
| 1968                                 | 4,292.00                | 4,417                        | 4,588                         | 90                             | 2.98                | 30                       |
| 1969                                 | 563.00                  | 579                          | 601                           | 12                             | 2.98                | 4                        |
| 1972                                 | 3,871.00                | 3,965                        | 4,119                         | 101                            | 2.99                | 34                       |
| 1973                                 | 928.00                  | 949                          | 986                           | 26                             | 2.99                | 9                        |
| 1975                                 | 15,338.00               | 15,650                       | 16,257                        | 461                            | 2.99                | 154                      |
| 1976                                 | 10,472.00               | 10,670                       | 11,084                        | 330                            | 2.99                | 110                      |
| 1979                                 | 4,621.00                | 4,687                        | 4,869                         | 168                            | 2.99                | 56                       |
| 1981                                 | 927.00                  | 937                          | 973                           | 37                             | 2.99                | 12                       |
| 1983                                 | 262.00                  | 264                          | 274                           | 11                             | 2.99                | 4                        |
| 1984                                 | 186,589.00              | 187,443                      | 194,717                       | 8,665                          | 2.99                | 2,898                    |
| 1987                                 | 11,630.00               | 11,601                       | 12,051                        | 626                            | 2.99                | 209                      |
| 1988                                 | 6,307.00                | 6,274                        | 6,517                         | 357                            | 2.99                | 119                      |
| 1994                                 | 26,748.46               | 26,072                       | 27,084                        | 2,072                          | 3.00                | 691                      |
| 1995                                 | 65,286.14               | 63,362                       | 65,821                        | 5,341                          | 3.00                | 1,780                    |
| 1997                                 | 59,140.95               | 56,850                       | 59,056                        | 5,408                          | 3.00                | 1,803                    |
| 1999                                 | 4,121.94                | 3,917                        | 4,069                         | 424                            | 3.00                | 141                      |
| 2000                                 | 131,347.48              | 124,020                      | 128,832                       | 14,336                         | 3.00                | 4,779                    |
| 2001                                 | 214,105.89              | 200,705                      | 208,493                       | 24,882                         | 3.00                | 8,294                    |
| 2004                                 | 112,528.66              | 102,723                      | 106,709                       | 15,947                         | 3.00                | 5,316                    |
| 2018                                 | 42,985.49               | 15,618                       | 16,224                        | 30,630                         | 3.00                | 10,210                   |
|                                      | 1,269,983.01            | 1,222,544                    | 1,269,984                     | 114,298                        |                     | 38,120                   |

RIO GRANDE UNIT 8  
INTERIM SURVIVOR CURVE.. IOWA 100-R3  
PROBABLE RETIREMENT YEAR.. 12-2033  
NET SALVAGE PERCENT.. -9

|      |            |         |         |        |       |       |
|------|------------|---------|---------|--------|-------|-------|
| 1973 | 921,156.00 | 770,897 | 923,641 | 80,420 | 13.68 | 5,879 |
| 1975 | 15,338.00  | 12,707  | 15,225  | 1,494  | 13.70 | 109   |
| 1976 | 10,472.00  | 8,627   | 10,336  | 1,078  | 13.72 | 79    |
| 1979 | 4,621.00   | 3,740   | 4,481   | 556    | 13.75 | 40    |
| 1981 | 927.00     | 740     | 887     | 124    | 13.77 | 9     |
| 1983 | 466.00     | 367     | 440     | 68     | 13.79 | 5     |
| 1984 | 186,590.00 | 145,763 | 174,644 | 28,739 | 13.80 | 2,083 |

EL PASO ELECTRIC COMPANY

ACCOUNT 311.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                          | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 8                    |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 100-R3 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2033   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9             |                         |                              |                               |                                |                     |                          |
| 1987                                 | 11,630.00               | 8,854                        | 10,608                        | 2,068                          | 13.83               | 150                      |
| 1988                                 | 6,307.00                | 4,756                        | 5,698                         | 1,176                          | 13.84               | 85                       |
| 1994                                 | 26,748.46               | 18,811                       | 22,538                        | 6,618                          | 13.88               | 477                      |
| 1995                                 | 65,286.30               | 45,253                       | 54,219                        | 16,943                         | 13.89               | 1,220                    |
| 1997                                 | 59,140.95               | 39,718                       | 47,588                        | 16,876                         | 13.90               | 1,214                    |
| 1999                                 | 4,121.94                | 2,668                        | 3,197                         | 1,296                          | 13.91               | 93                       |
| 2000                                 | 131,347.48              | 83,268                       | 99,767                        | 43,402                         | 13.92               | 3,118                    |
| 2001                                 | 213,621.89              | 132,469                      | 158,716                       | 74,132                         | 13.92               | 5,326                    |
| 2004                                 | 154,211.51              | 88,285                       | 105,778                       | 62,313                         | 13.93               | 4,473                    |
| 2013                                 | 438,201.00              | 151,426                      | 181,429                       | 296,210                        | 13.96               | 21,218                   |
| 2017                                 | 20,066.21               | 3,320                        | 3,978                         | 17,894                         | 13.97               | 1,281                    |
| 2018                                 | 40,958.65               | 4,300                        | 5,152                         | 39,493                         | 13.98               | 2,825                    |
|                                      | 2,311,211.39            | 1,525,969                    | 1,828,321                     | 690,900                        |                     | 49,684                   |

RIO GRANDE COMMON  
INTERIM SURVIVOR CURVE.. IOWA 100-R3  
PROBABLE RETIREMENT YEAR.. 12-2033  
NET SALVAGE PERCENT.. -9

|      |              |         |         |           |       |         |
|------|--------------|---------|---------|-----------|-------|---------|
| 2005 | 59,452.18    | 32,950  | 35,300  | 29,503    | 13.94 | 2,116   |
| 2006 | 223,451.27   | 119,511 | 128,036 | 115,526   | 13.94 | 8,287   |
| 2007 | 71,430.81    | 36,687  | 39,304  | 38,556    | 13.95 | 2,764   |
| 2010 | 4,210.00     | 1,854   | 1,986   | 2,603     | 13.96 | 186     |
| 2012 | 132,627.00   | 50,392  | 53,987  | 90,577    | 13.96 | 6,488   |
| 2013 | 158,055.00   | 54,618  | 58,514  | 113,766   | 13.96 | 8,149   |
| 2015 | 606,430.00   | 160,777 | 172,245 | 488,763   | 13.97 | 34,987  |
| 2016 | 146,146.24   | 31,842  | 34,113  | 125,186   | 13.97 | 8,961   |
| 2017 | 831,006.78   | 137,491 | 147,298 | 758,499   | 13.97 | 54,295  |
| 2018 | 1,873,514.65 | 196,698 | 210,729 | 1,831,402 | 13.98 | 131,002 |
| 2019 | 327,085.07   | 12,311  | 13,189  | 343,334   | 13.98 | 24,559  |
|      | 4,433,409.00 | 835,131 | 894,702 | 3,937,714 |       | 281,794 |

EL PASO ELECTRIC COMPANY

ACCOUNT 311.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                          | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 1                        |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 100-R3 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6             |                         |                              |                               |                                |                     |                          |
| 1959                                 | 1,015,330.00            | 1,024,192                    | 1,041,504                     | 34,745                         | 2.98                | 11,659                   |
| 1960                                 | 1,394.00                | 1,405                        | 1,429                         | 49                             | 2.98                | 16                       |
| 1961                                 | 2,946.00                | 2,967                        | 3,017                         | 106                            | 2.98                | 36                       |
| 1962                                 | 2,488.00                | 2,504                        | 2,546                         | 91                             | 2.98                | 31                       |
| 1963                                 | 1,318.00                | 1,325                        | 1,347                         | 50                             | 2.98                | 17                       |
| 1964                                 | 1,032.00                | 1,037                        | 1,055                         | 39                             | 2.98                | 13                       |
| 1965                                 | 15,374.00               | 15,432                       | 15,693                        | 604                            | 2.98                | 203                      |
| 1966                                 | 3,360.00                | 3,370                        | 3,427                         | 135                            | 2.98                | 45                       |
| 1967                                 | 50.00                   | 50                           | 51                            | 2                              | 2.98                | 1                        |
| 1973                                 | 27.00                   | 27                           | 27                            | 1                              | 2.99                |                          |
| 1974                                 | 1,686.00                | 1,675                        | 1,703                         | 84                             | 2.99                | 28                       |
| 1975                                 | 4,144.00                | 4,112                        | 4,182                         | 211                            | 2.99                | 71                       |
| 1976                                 | 13,439.00               | 13,317                       | 13,542                        | 703                            | 2.99                | 235                      |
| 1977                                 | 7,795.00                | 7,713                        | 7,843                         | 419                            | 2.99                | 140                      |
| 1983                                 | 546.00                  | 535                          | 544                           | 35                             | 2.99                | 12                       |
| 1985                                 | 34.00                   | 33                           | 34                            | 2                              | 2.99                | 1                        |
| 1994                                 | 15,615.07               | 14,801                       | 15,051                        | 1,501                          | 3.00                | 500                      |
| 1995                                 | 28,972.00               | 27,344                       | 27,806                        | 2,904                          | 3.00                | 968                      |
| 1996                                 | 4,277.22                | 4,018                        | 4,086                         | 448                            | 3.00                | 149                      |
| 1997                                 | 7,935.40                | 7,418                        | 7,543                         | 868                            | 3.00                | 289                      |
| 1999                                 | 161.31                  | 149                          | 152                           | 19                             | 3.00                | 6                        |
| 2000                                 | 53,615.96               | 49,232                       | 50,064                        | 6,769                          | 3.00                | 2,256                    |
| 2001                                 | 30,924.52               | 28,191                       | 28,668                        | 4,112                          | 3.00                | 1,371                    |
| 2003                                 | 38,307.92               | 34,343                       | 34,924                        | 5,683                          | 3.00                | 1,894                    |
| 2004                                 | 7,790.39                | 6,916                        | 7,033                         | 1,225                          | 3.00                | 408                      |
| 2005                                 | 11,383.55               | 9,993                        | 10,162                        | 1,905                          | 3.00                | 635                      |
|                                      | 1,269,946.34            | 1,262,099                    | 1,283,433                     | 62,710                         |                     | 20,984                   |

NEWMAN UNIT 2  
INTERIM SURVIVOR CURVE.. IOWA 100-R3  
PROBABLE RETIREMENT YEAR.. 12-2022  
NET SALVAGE PERCENT.. -6

|      |            |         |         |        |      |        |
|------|------------|---------|---------|--------|------|--------|
| 1962 | 447,455.00 | 450,307 | 403,444 | 70,858 | 2.98 | 23,778 |
| 1963 | 53,202.00  | 53,497  | 47,930  | 8,464  | 2.98 | 2,840  |
| 1964 | 1,032.00   | 1,037   | 929     | 165    | 2.98 | 55     |
| 1965 | 15,374.00  | 15,432  | 13,826  | 2,470  | 2.98 | 829    |
| 1966 | 3,360.00   | 3,370   | 3,019   | 542    | 2.98 | 182    |
| 1967 | 50.00      | 50      | 45      | 8      | 2.98 | 3      |

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| YEAR<br>(1)                          | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 2                        |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 100-R3 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6             |                         |                              |                               |                                |                     |                          |
| 1973                                 | 27.00                   | 27                           | 24                            | 4                              | 2.99                | 1                        |
| 1974                                 | 1,686.00                | 1,675                        | 1,501                         | 286                            | 2.99                | 96                       |
| 1975                                 | 4,144.00                | 4,112                        | 3,684                         | 709                            | 2.99                | 237                      |
| 1976                                 | 13,439.00               | 13,317                       | 11,931                        | 2,314                          | 2.99                | 774                      |
| 1977                                 | 7,795.00                | 7,713                        | 6,910                         | 1,352                          | 2.99                | 452                      |
| 1983                                 | 546.00                  | 535                          | 479                           | 99                             | 2.99                | 33                       |
| 1985                                 | 35.00                   | 34                           | 30                            | 7                              | 2.99                | 2                        |
| 1994                                 | 15,615.06               | 14,801                       | 13,261                        | 3,291                          | 3.00                | 1,097                    |
| 1995                                 | 28,971.98               | 27,344                       | 24,498                        | 6,212                          | 3.00                | 2,071                    |
| 1996                                 | 4,277.21                | 4,018                        | 3,600                         | 934                            | 3.00                | 311                      |
| 1997                                 | 7,935.39                | 7,418                        | 6,646                         | 1,765                          | 3.00                | 588                      |
| 1999                                 | 161.31                  | 149                          | 133                           | 37                             | 3.00                | 12                       |
| 2000                                 | 53,615.94               | 49,231                       | 44,108                        | 12,725                         | 3.00                | 4,242                    |
| 2001                                 | 30,924.48               | 28,191                       | 25,257                        | 7,523                          | 3.00                | 2,508                    |
| 2003                                 | 38,308.88               | 34,344                       | 30,770                        | 9,838                          | 3.00                | 3,279                    |
| 2004                                 | 7,540.49                | 6,694                        | 5,997                         | 1,996                          | 3.00                | 665                      |
| 2005                                 | 11,223.76               | 9,853                        | 8,828                         | 3,070                          | 3.00                | 1,023                    |
| 2018                                 | 288,685.12              | 102,001                      | 91,386                        | 214,620                        | 3.00                | 71,540                   |
|                                      | 1,035,404.62            | 835,150                      | 748,238                       | 349,291                        |                     | 116,618                  |

NEWMAN UNIT 3  
INTERIM SURVIVOR CURVE.. IOWA 100-R3  
PROBABLE RETIREMENT YEAR.. 12-2026  
NET SALVAGE PERCENT.. -6

|      |            |         |         |        |      |       |
|------|------------|---------|---------|--------|------|-------|
| 1965 | 37,152.00  | 34,839  | 37,490  | 1,891  | 6.90 | 274   |
| 1966 | 285,387.00 | 267,077 | 287,401 | 15,109 | 6.90 | 2,190 |
| 1967 | 43,434.00  | 40,556  | 43,642  | 2,398  | 6.91 | 347   |
| 1973 | 27.00      | 25      | 27      | 2      | 6.93 |       |
| 1974 | 1,686.00   | 1,547   | 1,665   | 122    | 6.93 | 18    |
| 1975 | 4,144.00   | 3,791   | 4,079   | 313    | 6.93 | 45    |
| 1976 | 13,439.00  | 12,255  | 13,188  | 1,058  | 6.94 | 152   |
| 1977 | 7,795.00   | 7,085   | 7,624   | 639    | 6.94 | 92    |
| 1983 | 546.00     | 485     | 522     | 57     | 6.95 | 8     |
| 1985 | 35.00      | 31      | 33      | 4      | 6.96 | 1     |
| 1994 | 15,615.06  | 12,979  | 13,967  | 2,585  | 6.97 | 371   |
| 1995 | 28,971.98  | 23,864  | 25,680  | 5,030  | 6.98 | 721   |
| 1996 | 4,277.21   | 3,490   | 3,756   | 778    | 6.98 | 111   |
| 1997 | 7,935.39   | 6,410   | 6,898   | 1,514  | 6.98 | 217   |

EL PASO ELECTRIC COMPANY

ACCOUNT 311.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
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| YEAR<br>(1)                          | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 3                        |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 100-R3 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2026   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6             |                         |                              |                               |                                |                     |                          |
| 1999                                 | 161.31                  | 127                          | 137                           | 34                             | 6.98                | 5                        |
| 2000                                 | 83,961.43               | 65,451                       | 70,432                        | 18,567                         | 6.98                | 2,660                    |
| 2001                                 | 30,924.48               | 23,772                       | 25,581                        | 7,199                          | 6.98                | 1,031                    |
| 2003                                 | 38,309.88               | 28,488                       | 30,656                        | 9,953                          | 6.99                | 1,424                    |
| 2004                                 | 7,539.49                | 5,501                        | 5,920                         | 2,072                          | 6.99                | 296                      |
| 2013                                 | 461,958.00              | 235,754                      | 253,695                       | 235,981                        | 6.99                | 33,760                   |
| 2019                                 | 23,887.46               | 1,656                        | 1,782                         | 23,539                         | 7.00                | 3,363                    |
|                                      | 1,097,186.69            | 775,183                      | 834,174                       | 328,844                        |                     | 47,086                   |

NEWMAN UNIT 4  
INTERIM SURVIVOR CURVE.. IOWA 100-R3  
PROBABLE RETIREMENT YEAR.. 12-2026  
NET SALVAGE PERCENT.. -6

|      |               |            |           |           |      |         |
|------|---------------|------------|-----------|-----------|------|---------|
| 1975 | 14,838,635.91 | 13,574,717 | 9,614,829 | 6,114,125 | 6.93 | 882,269 |
| 1977 | 7,795.00      | 7,085      | 5,018     | 3,244     | 6.94 | 467     |
| 1978 | 24,253.00     | 21,973     | 15,563    | 10,145    | 6.94 | 1,462   |
| 1981 | 999.00        | 895        | 634       | 425       | 6.95 | 61      |
| 1983 | 546.00        | 485        | 344       | 235       | 6.95 | 34      |
| 1985 | 35.00         | 31         | 22        | 15        | 6.96 | 2       |
| 1987 | 22,016.00     | 19,185     | 13,589    | 9,748     | 6.96 | 1,401   |
| 1994 | 15,615.06     | 12,979     | 9,193     | 7,359     | 6.97 | 1,056   |
| 1995 | 59,546.09     | 49,048     | 34,740    | 28,379    | 6.98 | 4,066   |
| 1996 | 4,277.21      | 3,490      | 2,472     | 2,062     | 6.98 | 295     |
| 1997 | 7,935.39      | 6,410      | 4,540     | 3,871     | 6.98 | 555     |
| 1999 | 161.31        | 127        | 90        | 81        | 6.98 | 12      |
| 2000 | 53,616.94     | 41,796     | 29,604    | 27,230    | 6.98 | 3,901   |
| 2001 | 30,924.48     | 23,772     | 16,837    | 15,942    | 6.98 | 2,284   |
| 2003 | 38,312.05     | 28,490     | 20,179    | 20,432    | 6.99 | 2,923   |
| 2004 | 7,537.30      | 5,500      | 3,896     | 4,094     | 6.99 | 586     |
| 2011 | 108,828.00    | 63,234     | 44,788    | 70,570    | 6.99 | 10,096  |
| 2016 | 363,304.80    | 128,490    | 91,008    | 294,095   | 6.99 | 42,074  |
| 2017 | 18,308.78     | 5,113      | 3,621     | 15,786    | 6.99 | 2,258   |
| 2018 | 119,779.99    | 22,432     | 15,888    | 111,078   | 6.99 | 15,891  |
| 2019 | 126,105.82    | 8,745      | 6,194     | 127,478   | 7.00 | 18,211  |
|      | 15,848,533.13 | 14,023,997 | 9,933,049 | 6,866,396 |      | 989,904 |

EL PASO ELECTRIC COMPANY

ACCOUNT 311.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                          | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 5                        |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 100-R3 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2061   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6             |                         |                              |                               |                                |                     |                          |
| 2009                                 | 24,010,650.00           | 5,130,725                    | 5,862,425                     | 19,588,864                     | 41.15               | 476,036                  |
| 2013                                 | 808,896.00              | 115,616                      | 132,104                       | 725,326                        | 41.32               | 17,554                   |
| 2014                                 | 116,803.00              | 14,415                       | 16,471                        | 107,340                        | 41.36               | 2,595                    |
| 2015                                 | 551,902.00              | 56,893                       | 65,007                        | 520,010                        | 41.40               | 12,561                   |
| 2017                                 | 372,742.54              | 22,387                       | 25,580                        | 369,527                        | 41.46               | 8,913                    |
| 2018                                 | 71,334.90               | 2,621                        | 2,995                         | 72,620                         | 41.50               | 1,750                    |
|                                      | 25,932,328.44           | 5,342,657                    | 6,104,581                     | 21,383,687                     |                     | 519,409                  |

NEWMAN COMMON  
INTERIM SURVIVOR CURVE.. IOWA 100-R3  
PROBABLE RETIREMENT YEAR.. 12-2061  
NET SALVAGE PERCENT.. -6

|      |               |            |            |            |       |           |
|------|---------------|------------|------------|------------|-------|-----------|
| 2007 | 160,779.12    | 39,414     | 53,325     | 117,101    | 41.05 | 2,853     |
| 2008 | 20,186.31     | 4,637      | 6,274      | 15,124     | 41.10 | 368       |
| 2009 | 64.00         | 14         | 19         | 49         | 41.15 | 1         |
| 2011 | 94,960.00     | 17,066     | 23,089     | 77,568     | 41.24 | 1,881     |
| 2012 | 1,839.00      | 297        | 402        | 1,548      | 41.28 | 38        |
| 2013 | 457,993.00    | 65,461     | 88,565     | 396,907    | 41.32 | 9,606     |
| 2014 | 471,692.00    | 58,214     | 78,760     | 421,233    | 41.36 | 10,185    |
| 2015 | 311,977.00    | 32,160     | 43,511     | 287,185    | 41.40 | 6,937     |
| 2016 | 12,694.27     | 1,043      | 1,411      | 12,045     | 41.43 | 291       |
| 2017 | 305,492.93    | 18,348     | 24,824     | 298,999    | 41.46 | 7,212     |
| 2018 | 12,733,852.36 | 467,837    | 632,959    | 12,864,925 | 41.50 | 309,998   |
| 2019 | 4,329,051.87  | 53,505     | 72,389     | 4,516,406  | 41.53 | 108,750   |
|      | 18,900,581.86 | 757,996    | 1,025,528  | 19,009,089 |       | 458,120   |
|      | 73,389,401.30 | 27,874,919 | 25,203,337 | 52,868,591 |       | 2,584,599 |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 20.5 3.52

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 6                   |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2021  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9            |                         |                              |                               |                                |                     |                          |
| 1957                                | 1,952,987.00            | 2,060,572                    | 2,068,967                     | 59,789                         | 1.95                | 30,661                   |
| 1959                                | 34,915.00               | 36,809                       | 36,959                        | 1,098                          | 1.95                | 563                      |
| 1960                                | 3,165.00                | 3,335                        | 3,349                         | 101                            | 1.96                | 52                       |
| 1961                                | 584.00                  | 615                          | 618                           | 19                             | 1.96                | 10                       |
| 1962                                | 107.00                  | 113                          | 113                           | 3                              | 1.96                | 2                        |
| 1963                                | 6,331.00                | 6,660                        | 6,687                         | 214                            | 1.97                | 109                      |
| 1964                                | 782.00                  | 822                          | 825                           | 27                             | 1.97                | 14                       |
| 1966                                | 949.00                  | 997                          | 1,001                         | 33                             | 1.97                | 17                       |
| 1967                                | 2.00                    | 2                            | 2                             |                                |                     |                          |
| 1968                                | 307.00                  | 322                          | 323                           | 11                             | 1.98                | 6                        |
| 1970                                | 34.00                   | 36                           | 36                            | 1                              | 1.98                | 1                        |
| 1972                                | 33,512.00               | 35,041                       | 35,184                        | 1,344                          | 1.98                | 679                      |
| 1973                                | 14,376.00               | 15,020                       | 15,081                        | 589                            | 1.98                | 297                      |
| 1974                                | 1,291.00                | 1,347                        | 1,352                         | 55                             | 1.99                | 28                       |
| 1975                                | 217,588.00              | 226,887                      | 227,811                       | 9,360                          | 1.99                | 4,704                    |
| 1976                                | 67,406.00               | 70,221                       | 70,507                        | 2,965                          | 1.99                | 1,490                    |
| 1977                                | 1,904.00                | 1,982                        | 1,990                         | 85                             | 1.99                | 43                       |
| 1978                                | 22,593.00               | 23,489                       | 23,585                        | 1,042                          | 1.99                | 524                      |
| 1979                                | 57,878.00               | 60,106                       | 60,351                        | 2,736                          | 1.99                | 1,375                    |
| 1980                                | 497.00                  | 516                          | 518                           | 24                             | 1.99                | 12                       |
| 1981                                | 297,424.00              | 308,148                      | 309,403                       | 14,789                         | 1.99                | 7,432                    |
| 1982                                | 29,160.00               | 30,173                       | 30,296                        | 1,488                          | 1.99                | 748                      |
| 1983                                | 42,945.00               | 44,376                       | 44,557                        | 2,253                          | 1.99                | 1,132                    |
| 1985                                | 5,883.00                | 6,061                        | 6,086                         | 327                            | 1.99                | 164                      |
| 1987                                | 344.00                  | 353                          | 354                           | 21                             | 2.00                | 10                       |
| 1988                                | 3,675.00                | 3,766                        | 3,781                         | 224                            | 2.00                | 112                      |
| 1990                                | 925.00                  | 944                          | 948                           | 60                             | 2.00                | 30                       |
| 1992                                | 1,102.00                | 1,120                        | 1,125                         | 77                             | 2.00                | 38                       |
| 1994                                | 13,793.94               | 13,940                       | 13,997                        | 1,039                          | 2.00                | 520                      |
| 1997                                | 29,458.19               | 29,485                       | 29,605                        | 2,504                          | 2.00                | 1,252                    |
| 2001                                | 34,025.85               | 33,468                       | 33,604                        | 3,484                          | 2.00                | 1,742                    |
| 2004                                | 68,602.54               | 66,226                       | 66,496                        | 8,281                          | 2.00                | 4,140                    |
| 2009                                | 27,902.00               | 25,547                       | 25,651                        | 4,762                          | 2.00                | 2,381                    |
| 2011                                | 559.00                  | 493                          | 495                           | 114                            | 2.00                | 57                       |
|                                     | 2,973,007.52            | 3,108,992                    | 3,121,658                     | 118,920                        |                     | 60,345                   |

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 7                   |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9            |                         |                              |                               |                                |                     |                          |
| 1957                                | 2,295,521.55            | 2,385,069                    | 2,447,435                     | 54,683                         | 2.88                | 18,987                   |
| 1959                                | 3,405.00                | 3,533                        | 3,625                         | 86                             | 2.90                | 30                       |
| 1960                                | 3,465.00                | 3,593                        | 3,687                         | 90                             | 2.90                | 31                       |
| 1961                                | 584.00                  | 605                          | 621                           | 16                             | 2.91                | 5                        |
| 1962                                | 107.00                  | 111                          | 114                           | 3                              | 2.92                | 1                        |
| 1963                                | 6,331.00                | 6,548                        | 6,719                         | 182                            | 2.92                | 62                       |
| 1964                                | 782.00                  | 808                          | 829                           | 23                             | 2.93                | 8                        |
| 1966                                | 949.00                  | 979                          | 1,005                         | 30                             | 2.94                | 10                       |
| 1967                                | 2.00                    | 2                            | 2                             |                                |                     |                          |
| 1968                                | 307.00                  | 316                          | 324                           | 10                             | 2.95                | 3                        |
| 1970                                | 34.00                   | 35                           | 36                            | 1                              | 2.95                |                          |
| 1972                                | 33,512.00               | 34,346                       | 35,244                        | 1,284                          | 2.96                | 434                      |
| 1973                                | 14,376.00               | 14,716                       | 15,101                        | 569                            | 2.96                | 192                      |
| 1974                                | 1,291.00                | 1,320                        | 1,355                         | 53                             | 2.97                | 18                       |
| 1975                                | 217,588.00              | 222,127                      | 227,935                       | 9,236                          | 2.97                | 3,110                    |
| 1976                                | 67,406.00               | 68,717                       | 70,514                        | 2,959                          | 2.97                | 996                      |
| 1977                                | 1,904.00                | 1,938                        | 1,989                         | 87                             | 2.97                | 29                       |
| 1978                                | 18,659.00               | 18,961                       | 19,457                        | 882                            | 2.98                | 296                      |
| 1979                                | 290.00                  | 294                          | 302                           | 14                             | 2.98                | 5                        |
| 1980                                | 58,973.00               | 59,733                       | 61,295                        | 2,986                          | 2.98                | 1,002                    |
| 1981                                | 298,936.00              | 302,256                      | 310,160                       | 15,681                         | 2.98                | 5,262                    |
| 1982                                | 29,160.00               | 29,429                       | 30,199                        | 1,586                          | 2.98                | 532                      |
| 1983                                | 42,945.00               | 43,243                       | 44,374                        | 2,436                          | 2.99                | 815                      |
| 1985                                | 48,367.00               | 48,494                       | 49,762                        | 2,958                          | 2.99                | 989                      |
| 1987                                | 344.00                  | 343                          | 352                           | 23                             | 2.99                | 8                        |
| 1988                                | 3,675.00                | 3,657                        | 3,753                         | 253                            | 2.99                | 85                       |
| 1990                                | 13,381.00               | 13,239                       | 13,585                        | 1,000                          | 2.99                | 334                      |
| 1997                                | 29,458.18               | 28,327                       | 29,068                        | 3,042                          | 3.00                | 1,014                    |
| 1999                                | 50,111.81               | 47,643                       | 48,889                        | 5,733                          | 3.00                | 1,911                    |
| 2001                                | 100,256.17              | 94,017                       | 96,475                        | 12,804                         | 3.00                | 4,268                    |
| 2002                                | 284,995.01              | 265,163                      | 272,097                       | 38,548                         | 3.00                | 12,849                   |
| 2004                                | 43,499.06               | 39,721                       | 40,760                        | 6,654                          | 3.00                | 2,218                    |
| 2005                                | 7,295.00                | 6,588                        | 6,760                         | 1,191                          | 3.00                | 397                      |
| 2006                                | 509,765.70              | 454,556                      | 466,442                       | 89,203                         | 3.00                | 29,734                   |
| 2008                                | 181,117.00              | 156,572                      | 160,666                       | 36,751                         | 3.00                | 12,250                   |
| 2010                                | 35.00                   | 29                           | 30                            | 8                              | 3.00                | 3                        |
| 2015                                | 49,352.00               | 32,276                       | 33,120                        | 20,674                         | 3.00                | 6,891                    |
| 2016                                | 134,912.00              | 79,183                       | 81,254                        | 65,801                         | 3.00                | 21,934                   |
| 2018                                | 51,403.58               | 18,676                       | 19,164                        | 36,866                         | 3.00                | 12,289                   |
|                                     | 4,604,495.06            | 4,487,163                    | 4,604,496                     | 414,404                        |                     | 139,002                  |

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 8                   |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2033  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9            |                         |                              |                               |                                |                     |                          |
| 1973                                | 5,474,879.84            | 4,633,021                    | 5,478,138                     | 489,481                        | 12.96               | 37,769                   |
| 1975                                | 217,588.00              | 182,022                      | 215,225                       | 21,946                         | 13.11               | 1,674                    |
| 1976                                | 97,454.00               | 81,050                       | 95,834                        | 10,390                         | 13.17               | 789                      |
| 1977                                | 1,904.00                | 1,573                        | 1,860                         | 215                            | 13.24               | 16                       |
| 1978                                | 19,958.00               | 16,391                       | 19,381                        | 2,373                          | 13.29               | 179                      |
| 1979                                | 290.00                  | 237                          | 280                           | 36                             | 13.35               | 3                        |
| 1980                                | 71,928.00               | 58,276                       | 68,906                        | 9,495                          | 13.40               | 709                      |
| 1981                                | 386,123.00              | 310,592                      | 367,248                       | 53,626                         | 13.45               | 3,987                    |
| 1982                                | 29,160.00               | 23,278                       | 27,524                        | 4,260                          | 13.50               | 316                      |
| 1983                                | 234,642.00              | 185,871                      | 219,776                       | 35,984                         | 13.54               | 2,658                    |
| 1985                                | 5,883.00                | 4,583                        | 5,419                         | 993                            | 13.62               | 73                       |
| 1987                                | 344.00                  | 263                          | 311                           | 64                             | 13.69               | 5                        |
| 1988                                | 6,587.00                | 4,989                        | 5,899                         | 1,281                          | 13.72               | 93                       |
| 1990                                | 18,983.00               | 14,078                       | 16,646                        | 4,045                          | 13.77               | 294                      |
| 1997                                | 29,458.18               | 19,824                       | 23,440                        | 8,669                          | 13.90               | 624                      |
| 2000                                | 1,421,260.49            | 902,874                      | 1,067,569                     | 481,605                        | 13.93               | 34,573                   |
| 2001                                | 267,970.48              | 166,417                      | 196,773                       | 95,314                         | 13.94               | 6,837                    |
| 2002                                | 401,007.78              | 243,171                      | 287,528                       | 149,570                        | 13.94               | 10,730                   |
| 2004                                | 361,408.85              | 207,139                      | 244,924                       | 149,012                        | 13.96               | 10,674                   |
| 2005                                | 73.07                   | 41                           | 48                            | 31                             | 13.96               | 2                        |
| 2006                                | 595,297.21              | 318,766                      | 376,913                       | 271,961                        | 13.97               | 19,468                   |
| 2007                                | 71,044.45               | 36,553                       | 43,221                        | 34,218                         | 13.97               | 2,449                    |
| 2008                                | 1,157,793.64            | 569,311                      | 673,160                       | 588,835                        | 13.98               | 42,120                   |
| 2009                                | 86,895.00               | 40,604                       | 48,011                        | 46,705                         | 13.98               | 3,341                    |
| 2010                                | 312,197.00              | 137,683                      | 162,798                       | 177,497                        | 13.98               | 12,696                   |
| 2011                                | 193.00                  | 79                           | 93                            | 117                            | 13.99               | 8                        |
| 2012                                | 241,994.00              | 91,978                       | 108,756                       | 155,018                        | 13.99               | 11,081                   |
| 2013                                | 74,141.00               | 25,637                       | 30,313                        | 50,500                         | 13.99               | 3,610                    |
| 2015                                | 1,180,874.00            | 313,254                      | 370,395                       | 916,758                        | 13.99               | 65,530                   |
| 2016                                | 912,198.71              | 198,969                      | 235,263                       | 759,033                        | 13.99               | 54,255                   |
| 2017                                | 775,785.28              | 128,202                      | 151,588                       | 694,018                        | 13.99               | 49,608                   |
| 2018                                | 902,538.20              | 95,199                       | 112,564                       | 871,202                        | 14.00               | 62,229                   |
| 2019                                | 219,643.40              | 8,255                        | 9,761                         | 229,650                        | 14.00               | 16,404                   |
|                                     | 15,577,497.58           | 9,020,180                    | 10,665,565                    | 6,313,907                      |                     | 454,804                  |

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE COMMON                   |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2033  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9            |                         |                              |                               |                                |                     |                          |
| 2011                                | 12,940.00               | 5,327                        | 5,773                         | 8,332                          | 13.99               | 596                      |
| 2013                                | 64,743.00               | 22,387                       | 24,259                        | 46,310                         | 13.99               | 3,310                    |
| 2015                                | 802,691.00              | 212,932                      | 230,741                       | 644,192                        | 13.99               | 46,047                   |
| 2016                                | 1,021.00                | 223                          | 242                           | 871                            | 13.99               | 62                       |
| 2018                                | 58,049.89               | 6,123                        | 6,635                         | 56,639                         | 14.00               | 4,046                    |
|                                     | 939,444.89              | 246,992                      | 267,650                       | 756,345                        |                     | 54,061                   |

NEWMAN UNIT 1  
INTERIM SURVIVOR CURVE.. IOWA 70-R4  
PROBABLE RETIREMENT YEAR.. 12-2022  
NET SALVAGE PERCENT.. -6

|      |              |           |           |        |      |        |
|------|--------------|-----------|-----------|--------|------|--------|
| 1960 | 2,933,802.21 | 2,958,133 | 3,109,830 |        |      |        |
| 1961 | 1,348.00     | 1,358     | 1,429     |        |      |        |
| 1963 | 30,740.00    | 30,920    | 32,584    |        |      |        |
| 1966 | 4,207.00     | 4,220     | 4,459     |        |      |        |
| 1967 | 2,382.00     | 2,387     | 2,525     |        |      |        |
| 1968 | 5,741.00     | 5,747     | 6,085     |        |      |        |
| 1969 | 5,416.00     | 5,417     | 5,741     |        |      |        |
| 1970 | 551.00       | 550       | 584       |        |      |        |
| 1972 | 1,296.00     | 1,292     | 1,374     |        |      |        |
| 1973 | 32.00        | 32        | 34        |        |      |        |
| 1975 | 20,973.00    | 20,821    | 22,231    |        |      |        |
| 1976 | 23,988.00    | 23,782    | 25,427    |        |      |        |
| 1977 | 47,202.00    | 46,729    | 50,034    |        |      |        |
| 1979 | 70,512.00    | 69,573    | 74,743    |        |      |        |
| 1980 | 3,899.00     | 3,841     | 4,133     |        |      |        |
| 1981 | 14,402.00    | 14,161    | 15,266    |        |      |        |
| 1983 | 16,341.00    | 16,002    | 17,321    |        |      |        |
| 1985 | 8,849.00     | 8,628     | 9,380     |        |      |        |
| 1986 | 1,411.00     | 1,373     | 1,496     |        |      |        |
| 1988 | 13,676.00    | 13,236    | 14,489    | 7      | 2.99 | 2      |
| 1990 | 89,243.00    | 85,868    | 93,998    | 600    | 2.99 | 201    |
| 1992 | 73.00        | 70        | 77        | 1      | 2.99 |        |
| 1994 | 22,268.21    | 21,115    | 23,114    | 490    | 3.00 | 163    |
| 1995 | 245,317.10   | 231,627   | 253,556   | 6,480  | 3.00 | 2,160  |
| 1997 | 30,257.73    | 28,295    | 30,974    | 1,099  | 3.00 | 366    |
| 1999 | 882,397.44   | 815,833   | 893,073   | 42,269 | 3.00 | 14,090 |
| 2004 | 39,363.99    | 34,956    | 38,265    | 3,460  | 3.00 | 1,153  |

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 1                       |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 2006                                | 2,403,287.56            | 2,084,021                    | 2,281,328                     | 266,157                        | 3.00                | 88,719                   |
| 2012                                | 117.00                  | 89                           | 97                            | 27                             | 3.00                | 9                        |
| 2015                                | 261.00                  | 166                          | 182                           | 95                             | 3.00                | 32                       |
| 2016                                | 313,276.00              | 178,808                      | 195,737                       | 136,336                        | 3.00                | 45,445                   |
| 2017                                | 1,125,420.20            | 542,253                      | 593,591                       | 599,354                        | 3.00                | 199,785                  |
| 2018                                | 209,498.46              | 74,022                       | 81,030                        | 141,038                        | 3.00                | 47,013                   |
| 2019                                | 129,088.61              | 19,548                       | 21,399                        | 115,435                        | 3.00                | 38,478                   |
|                                     | 8,696,637.51            | 7,344,873                    | 7,905,587                     | 1,312,848                      |                     | 437,616                  |
| NEWMAN UNIT 2                       |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 1962                                | 2,749,530.00            | 2,767,640                    | 2,362,705                     | 551,797                        | 2.92                | 188,972                  |
| 1963                                | 14,360.06               | 14,444                       | 12,331                        | 2,891                          | 2.92                | 990                      |
| 1966                                | 4,207.00                | 4,220                        | 3,603                         | 857                            | 2.94                | 291                      |
| 1967                                | 2,382.00                | 2,387                        | 2,038                         | 487                            | 2.94                | 166                      |
| 1968                                | 5,741.00                | 5,747                        | 4,906                         | 1,179                          | 2.95                | 400                      |
| 1969                                | 5,416.00                | 5,417                        | 4,624                         | 1,117                          | 2.95                | 379                      |
| 1970                                | 551.00                  | 550                          | 470                           | 115                            | 2.95                | 39                       |
| 1972                                | 1,296.00                | 1,292                        | 1,103                         | 271                            | 2.96                | 92                       |
| 1973                                | 32.00                   | 32                           | 27                            | 7                              | 2.96                | 2                        |
| 1975                                | 20,973.00               | 20,821                       | 17,775                        | 4,457                          | 2.97                | 1,501                    |
| 1976                                | 23,988.00               | 23,782                       | 20,302                        | 5,125                          | 2.97                | 1,726                    |
| 1977                                | 47,202.00               | 46,729                       | 39,892                        | 10,142                         | 2.97                | 3,415                    |
| 1979                                | 73,071.00               | 72,098                       | 61,549                        | 15,906                         | 2.98                | 5,338                    |
| 1980                                | 3,899.00                | 3,841                        | 3,279                         | 854                            | 2.98                | 287                      |
| 1981                                | 14,402.00               | 14,161                       | 12,089                        | 3,177                          | 2.98                | 1,066                    |
| 1983                                | 19,475.00               | 19,070                       | 16,280                        | 4,364                          | 2.99                | 1,460                    |
| 1985                                | 8,849.00                | 8,628                        | 7,366                         | 2,014                          | 2.99                | 674                      |
| 1986                                | 1,411.00                | 1,373                        | 1,172                         | 324                            | 2.99                | 108                      |
| 1988                                | 6,211.00                | 6,011                        | 5,132                         | 1,452                          | 2.99                | 486                      |
| 1990                                | 1,619.00                | 1,558                        | 1,330                         | 386                            | 2.99                | 129                      |
| 1992                                | 73.00                   | 70                           | 60                            | 18                             | 2.99                | 6                        |
| 1994                                | 22,850.55               | 21,667                       | 18,497                        | 5,725                          | 3.00                | 1,908                    |
| 1995                                | 1,206.94                | 1,140                        | 973                           | 306                            | 3.00                | 102                      |
| 1997                                | 30,257.70               | 28,295                       | 24,155                        | 7,918                          | 3.00                | 2,639                    |
| 1999                                | 552,679.41              | 510,987                      | 436,224                       | 149,616                        | 3.00                | 49,872                   |

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 2                       |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 2000                                | 784,646.73              | 720,732                      | 615,281                       | 216,444                        | 3.00                | 72,148                   |
| 2001                                | 1,108,368.75            | 1,010,788                    | 862,899                       | 311,972                        | 3.00                | 103,991                  |
| 2004                                | 13,138.14               | 11,667                       | 9,960                         | 3,966                          | 3.00                | 1,322                    |
| 2005                                | 225,391.26              | 197,934                      | 168,974                       | 69,941                         | 3.00                | 23,314                   |
| 2010                                | 85,771.00               | 69,097                       | 58,987                        | 31,930                         | 3.00                | 10,643                   |
| 2013                                | 317.00                  | 230                          | 196                           | 140                            | 3.00                | 47                       |
| 2014                                | 395,038.00              | 270,950                      | 231,307                       | 187,433                        | 3.00                | 62,478                   |
| 2015                                | 11,926.00               | 7,585                        | 6,475                         | 6,166                          | 3.00                | 2,055                    |
| 2016                                | 176,706.00              | 100,858                      | 86,101                        | 101,207                        | 3.00                | 33,736                   |
| 2017                                | 247,824.58              | 119,408                      | 101,937                       | 160,757                        | 3.00                | 53,586                   |
| 2018                                | 2,058,917.66            | 727,477                      | 621,039                       | 1,561,413                      | 3.00                | 520,471                  |
| 2019                                | 196,686.11              | 29,784                       | 25,426                        | 183,061                        | 3.00                | 61,020                   |
|                                     | 8,916,413.89            | 6,848,470                    | 5,846,465                     | 3,604,934                      |                     | 1,206,859                |

NEWMAN UNIT 3  
INTERIM SURVIVOR CURVE.. IOWA 70-R4  
PROBABLE RETIREMENT YEAR.. 12-2026  
NET SALVAGE PERCENT.. -6

|      |              |           |           |         |      |        |
|------|--------------|-----------|-----------|---------|------|--------|
| 1966 | 2,789,040.91 | 2,618,144 | 2,744,267 | 212,117 | 6.63 | 31,994 |
| 1967 | 206,675.00   | 193,555   | 202,879   | 16,196  | 6.66 | 2,432  |
| 1968 | 5,741.00     | 5,364     | 5,622     | 463     | 6.68 | 69     |
| 1969 | 5,416.00     | 5,049     | 5,292     | 449     | 6.70 | 67     |
| 1970 | 551.00       | 512       | 537       | 47      | 6.72 | 7      |
| 1972 | 1,296.00     | 1,199     | 1,257     | 117     | 6.76 | 17     |
| 1973 | 32.00        | 30        | 31        | 2       | 6.78 |        |
| 1975 | 20,973.00    | 19,230    | 20,156    | 2,075   | 6.81 | 305    |
| 1976 | 23,988.00    | 21,922    | 22,978    | 2,449   | 6.83 | 359    |
| 1977 | 47,202.00    | 42,999    | 45,070    | 4,964   | 6.84 | 726    |
| 1979 | 61,908.00    | 55,994    | 58,691    | 6,931   | 6.87 | 1,009  |
| 1980 | 3,899.00     | 3,513     | 3,682     | 451     | 6.88 | 66     |
| 1981 | 14,402.00    | 12,927    | 13,550    | 1,716   | 6.89 | 249    |
| 1983 | 16,341.00    | 14,543    | 15,244    | 2,078   | 6.91 | 301    |
| 1985 | 8,849.00     | 7,801     | 8,177     | 1,203   | 6.93 | 174    |
| 1986 | 1,411.00     | 1,238     | 1,298     | 198     | 6.93 | 29     |
| 1988 | 13,676.00    | 11,865    | 12,437    | 2,060   | 6.95 | 296    |
| 1990 | 81,092.00    | 69,490    | 72,838    | 13,120  | 6.96 | 1,885  |
| 1992 | 73.00        | 62        | 65        | 12      | 6.97 | 2      |
| 1994 | 207,012.09   | 172,228   | 180,525   | 38,908  | 6.97 | 5,582  |

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 3                       |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2026  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 1995                                | 1,206.95                | 995                          | 1,043                         | 236                            | 6.98                | 34                       |
| 1997                                | 30,257.70               | 24,469                       | 25,648                        | 6,425                          | 6.98                | 920                      |
| 1999                                | 111,553.83              | 88,147                       | 92,393                        | 25,854                         | 6.99                | 3,699                    |
| 2004                                | 171,533.26              | 125,289                      | 131,324                       | 50,501                         | 6.99                | 7,225                    |
| 2005                                | 250,287.74              | 178,969                      | 187,590                       | 77,715                         | 6.99                | 11,118                   |
| 2007                                | 31,353.08               | 21,298                       | 22,324                        | 10,910                         | 7.00                | 1,559                    |
| 2008                                | 351,350.57              | 231,436                      | 242,585                       | 129,847                        | 7.00                | 18,550                   |
| 2009                                | 392,201.00              | 249,344                      | 261,356                       | 154,378                        | 7.00                | 22,054                   |
| 2011                                | 668.00                  | 388                          | 407                           | 301                            | 7.00                | 43                       |
| 2016                                | 1,316,151.00            | 465,035                      | 487,437                       | 907,683                        | 7.00                | 129,669                  |
| 2017                                | 44,927.22               | 12,532                       | 13,136                        | 34,487                         | 7.00                | 4,927                    |
| 2018                                | 239,207.85              | 44,746                       | 46,902                        | 206,659                        | 7.00                | 29,523                   |
| 2019                                | 292,958.29              | 20,703                       | 21,700                        | 288,835                        | 7.00                | 41,262                   |
|                                     | 6,743,234.49            | 4,721,016                    | 4,948,440                     | 2,199,389                      |                     | 316,152                  |

NEWMAN UNIT 4  
INTERIM SURVIVOR CURVE.. IOWA 70-R4  
PROBABLE RETIREMENT YEAR.. 12-2026  
NET SALVAGE PERCENT.. -6

|      |              |           |           |           |      |         |
|------|--------------|-----------|-----------|-----------|------|---------|
| 1988 | 139,925.00   | 121,391   | 121,615   | 26,705    | 6.95 | 3,842   |
| 1990 | 1,619.00     | 1,387     | 1,390     | 327       | 6.96 | 47      |
| 1992 | 73.00        | 62        | 62        | 15        | 6.97 | 2       |
| 1994 | 22,850.55    | 19,011    | 19,046    | 5,175     | 6.97 | 742     |
| 1995 | 2,488.49     | 2,052     | 2,056     | 582       | 6.98 | 83      |
| 1996 | 13,753.72    | 11,235    | 11,256    | 3,323     | 6.98 | 476     |
| 1997 | 40,792.36    | 32,988    | 33,049    | 10,191    | 6.98 | 1,460   |
| 1999 | 58,852.47    | 46,504    | 46,590    | 15,794    | 6.99 | 2,260   |
| 2004 | 328,880.51   | 240,216   | 240,660   | 107,953   | 6.99 | 15,444  |
| 2005 | 85,869.00    | 61,401    | 61,515    | 29,507    | 6.99 | 4,221   |
| 2007 | 21.35        | 15        | 15        | 8         | 7.00 | 1       |
| 2012 | 99,967.00    | 54,809    | 54,910    | 51,055    | 7.00 | 7,294   |
| 2014 | 2,202,071.00 | 1,027,046 | 1,028,945 | 1,305,250 | 7.00 | 186,464 |
| 2015 | 136,363.00   | 56,560    | 56,665    | 87,880    | 7.00 | 12,554  |
| 2018 | 141,053.26   | 26,385    | 26,434    | 123,083   | 7.00 | 17,583  |
| 2019 | 28,482.04    | 2,013     | 2,017     | 28,174    | 7.00 | 4,025   |
|      | 3,303,061.75 | 1,703,075 | 1,706,224 | 1,795,022 |      | 256,498 |

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 5                       |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2061  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 2009                                | 284,318.00              | 61,589                       | 89,925                        | 211,452                        | 40.84               | 5,178                    |
| 2011                                | 105,108,024.98          | 19,089,762                   | 27,872,532                    | 83,541,975                     | 41.06               | 2,034,632                |
| 2014                                | 33,449.00               | 4,158                        | 6,071                         | 29,385                         | 41.33               | 711                      |
| 2015                                | 665,280.00              | 68,996                       | 100,740                       | 604,457                        | 41.40               | 14,600                   |
| 2016                                | 147,060.00              | 12,136                       | 17,720                        | 138,164                        | 41.46               | 3,332                    |
| 2017                                | 866,997.74              | 52,191                       | 76,203                        | 842,815                        | 41.52               | 20,299                   |
| 2018                                | 431,841.46              | 15,939                       | 23,272                        | 434,480                        | 41.58               | 10,449                   |
| 2019                                | 5,304,640.56            | 65,395                       | 95,482                        | 5,527,437                      | 41.63               | 132,775                  |
|                                     | 112,841,611.74          | 19,370,166                   | 28,281,943                    | 91,330,165                     |                     | 2,221,976                |

NEWMAN COMMON  
INTERIM SURVIVOR CURVE.. IOWA 70-R4  
PROBABLE RETIREMENT YEAR.. 12-2061  
NET SALVAGE PERCENT.. -6

|      |                |            |            |             |       |           |
|------|----------------|------------|------------|-------------|-------|-----------|
| 2010 | 43,764.00      | 8,719      | 8,942      | 37,448      | 40.96 | 914       |
| 2011 | 17,000.35      | 3,088      | 3,167      | 14,853      | 41.06 | 362       |
| 2012 | 2,397,353.00   | 391,242    | 401,258    | 2,139,936   | 41.16 | 51,991    |
| 2013 | 416,566.00     | 60,026     | 61,563     | 379,997     | 41.25 | 9,212     |
| 2015 | 528.00         | 55         | 56         | 503         | 41.40 | 12        |
| 2016 | 248,959.73     | 20,544     | 21,070     | 242,827     | 41.46 | 5,857     |
| 2017 | 3,457,802.02   | 208,151    | 213,480    | 3,451,790   | 41.52 | 83,136    |
| 2018 | 160,966.13     | 5,941      | 6,093      | 164,531     | 41.58 | 3,957     |
| 2019 | 9,731.17       | 120        | 123        | 10,192      | 41.63 | 245       |
|      | 6,752,670.40   | 697,886    | 715,753    | 6,442,078   |       | 155,686   |
|      | 171,348,074.83 | 57,548,813 | 68,063,781 | 114,288,012 |       | 5,302,999 |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 21.6 3.09

EL PASO ELECTRIC COMPANY

ACCOUNT 313.00 ENGINES AND ENGINE-DRIVEN GENERATORS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1) | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
|-------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|

NEWMAN UNIT 1

INTERIM SURVIVOR CURVE.. IOWA 55-R2.5

PROBABLE RETIREMENT YEAR.. 12-2022

NET SALVAGE PERCENT.. 0

|      |            |         |         |  |  |  |
|------|------------|---------|---------|--|--|--|
| 1983 | 316,489.00 | 291,436 | 316,489 |  |  |  |
| 1992 | 11,008.00  | 9,897   | 11,008  |  |  |  |
|      | 327,497.00 | 301,333 | 327,497 |  |  |  |

NEWMAN UNIT 4

INTERIM SURVIVOR CURVE.. IOWA 55-R2.5

PROBABLE RETIREMENT YEAR.. 12-2026

NET SALVAGE PERCENT.. 0

|      |               |            |            |            |      |           |
|------|---------------|------------|------------|------------|------|-----------|
| 1976 | 9,083,664.12  | 7,781,158  | 7,551,507  | 1,532,158  | 6.48 | 236,444   |
| 1978 | 14,739.00     | 12,542     | 12,172     | 2,567      | 6.54 | 393       |
| 1981 | 16,258.00     | 13,681     | 13,277     | 2,981      | 6.62 | 450       |
| 1982 | 13,482.00     | 11,300     | 10,966     | 2,516      | 6.64 | 379       |
| 1983 | 103,713.00    | 86,565     | 84,010     | 19,703     | 6.66 | 2,958     |
| 1994 | 21,573.67     | 16,851     | 16,354     | 5,220      | 6.83 | 764       |
| 2005 | 269,140.04    | 180,830    | 175,493    | 93,647     | 6.92 | 13,533    |
| 2006 | 1,214,289.08  | 797,071    | 773,546    | 440,743    | 6.92 | 63,691    |
| 2007 | 211,049.46    | 134,795    | 130,817    | 80,233     | 6.93 | 11,578    |
| 2008 | 773,305.00    | 479,178    | 465,036    | 308,269    | 6.93 | 44,483    |
| 2010 | 1,590,460.00  | 912,876    | 885,934    | 704,526    | 6.94 | 101,517   |
| 2011 | 23,225.00     | 12,689     | 12,314     | 10,911     | 6.95 | 1,570     |
| 2012 | 19,378.00     | 9,993      | 9,698      | 9,680      | 6.95 | 1,393     |
| 2014 | 1,367,730.00  | 599,421    | 581,730    | 786,000    | 6.96 | 112,931   |
| 2015 | 570,068.00    | 222,332    | 215,770    | 354,298    | 6.96 | 50,905    |
| 2016 | 3,223,034.91  | 1,072,271  | 1,040,624  | 2,182,411  | 6.96 | 313,565   |
| 2017 | 602,564.82    | 157,661    | 153,008    | 449,557    | 6.97 | 64,499    |
| 2019 | 5,662,358.32  | 378,982    | 367,797    | 5,294,562  | 6.97 | 759,622   |
|      | 24,780,032.42 | 12,880,196 | 12,500,053 | 12,279,980 |      | 1,780,675 |

NEWMAN UNIT 5

INTERIM SURVIVOR CURVE.. IOWA 55-R2.5

PROBABLE RETIREMENT YEAR.. 12-2061

NET SALVAGE PERCENT.. 0

|      |               |           |           |            |       |         |
|------|---------------|-----------|-----------|------------|-------|---------|
| 2009 | 31,709,713.19 | 6,728,484 | 4,425,199 | 27,284,515 | 36.57 | 746,090 |
| 2010 | 1,153.00      | 225       | 148       | 1,005      | 36.87 | 27      |
| 2011 | 1,348.00      | 240       | 158       | 1,190      | 37.16 | 32      |
| 2012 | 17,187.00     | 2,740     | 1,802     | 15,385     | 37.44 | 411     |

EL PASO ELECTRIC COMPANY

ACCOUNT 313.00 ENGINES AND ENGINE-DRIVEN GENERATORS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                                                       | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 5                                                     |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 55-R2.5                             |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2061                                |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                           |                         |                              |                               |                                |                     |                          |
| 2013                                                              | 3,794,837.00            | 532,833                      | 350,434                       | 3,444,403                      | 37.71               | 91,339                   |
| 2014                                                              | 59,128.00               | 7,160                        | 4,709                         | 54,419                         | 37.96               | 1,434                    |
| 2015                                                              | 76,615.00               | 7,735                        | 5,087                         | 71,528                         | 38.20               | 1,872                    |
| 2016                                                              | 9,235,878.45            | 740,717                      | 487,156                       | 8,748,723                      | 38.42               | 227,713                  |
| 2017                                                              | 187,497.81              | 10,922                       | 7,183                         | 180,315                        | 38.64               | 4,667                    |
| 2018                                                              | 1,299,787.62            | 46,467                       | 30,560                        | 1,269,227                      | 38.84               | 32,678                   |
| 2019                                                              | 2,049,572.36            | 24,902                       | 16,378                        | 2,033,195                      | 39.04               | 52,080                   |
|                                                                   | 48,432,717.43           | 8,102,425                    | 5,328,814                     | 43,103,903                     |                     | 1,158,343                |
|                                                                   | 73,540,246.85           | 21,283,954                   | 18,156,364                    | 55,383,883                     |                     | 2,939,018                |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 18.8 |                         |                              |                               |                                |                     | 4.00                     |

EL PASO ELECTRIC COMPANY

ACCOUNT 314.00 TURBOGENERATOR UNITS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 6                     |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 75-R2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2021    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9              |                         |                              |                               |                                |                     |                          |
| 1957                                  | 2,648,949.00            | 2,790,455                    | 2,816,685                     | 70,669                         | 1.97                | 35,873                   |
| 1959                                  | 87,471.00               | 92,065                       | 92,930                        | 2,413                          | 1.97                | 1,225                    |
| 1960                                  | 1,740.00                | 1,831                        | 1,848                         | 48                             | 1.97                | 24                       |
| 1961                                  | 1,580.00                | 1,661                        | 1,677                         | 46                             | 1.97                | 23                       |
| 1962                                  | 407.00                  | 428                          | 432                           | 12                             | 1.97                | 6                        |
| 1965                                  | 87.00                   | 91                           | 92                            | 3                              | 1.98                | 2                        |
| 1966                                  | 944.00                  | 990                          | 999                           | 30                             | 1.98                | 15                       |
| 1970                                  | 1,577.00                | 1,649                        | 1,665                         | 54                             | 1.98                | 27                       |
| 1973                                  | 17,661.00               | 18,425                       | 18,598                        | 652                            | 1.98                | 329                      |
| 1976                                  | 30,882.00               | 32,125                       | 32,427                        | 1,234                          | 1.99                | 620                      |
| 1977                                  | 5,457.00                | 5,671                        | 5,724                         | 224                            | 1.99                | 113                      |
| 1979                                  | 5,726.00                | 5,938                        | 5,994                         | 248                            | 1.99                | 125                      |
| 1980                                  | 509.00                  | 527                          | 532                           | 23                             | 1.99                | 12                       |
| 1981                                  | 1,701.00                | 1,760                        | 1,777                         | 78                             | 1.99                | 39                       |
| 1982                                  | 4,872.00                | 5,034                        | 5,081                         | 229                            | 1.99                | 115                      |
| 1983                                  | 6,687.00                | 6,900                        | 6,965                         | 324                            | 1.99                | 163                      |
| 1985                                  | 1,882.00                | 1,936                        | 1,954                         | 97                             | 1.99                | 49                       |
| 1986                                  | 1,354.00                | 1,391                        | 1,404                         | 72                             | 1.99                | 36                       |
| 1987                                  | 1,532.00                | 1,571                        | 1,586                         | 84                             | 1.99                | 42                       |
| 1990                                  | 3,754.00                | 3,828                        | 3,864                         | 228                            | 1.99                | 115                      |
| 1993                                  | 509,331.00              | 515,687                      | 520,534                       | 34,636                         | 1.99                | 17,405                   |
| 1994                                  | 538.01                  | 543                          | 548                           | 38                             | 1.99                | 19                       |
| 1995                                  | 17,943.45               | 18,065                       | 18,235                        | 1,324                          | 1.99                | 665                      |
| 1999                                  | 74,195.78               | 73,594                       | 74,286                        | 6,588                          | 2.00                | 3,294                    |
| 2006                                  | 26.73                   | 25                           | 25                            | 4                              | 2.00                | 2                        |
| 2007                                  | 13,742.98               | 12,899                       | 13,020                        | 1,960                          | 2.00                | 980                      |
| 2008                                  | 29,363.91               | 27,233                       | 27,489                        | 4,518                          | 2.00                | 2,259                    |
| 2009                                  | 52,515.00               | 48,031                       | 48,482                        | 8,759                          | 2.00                | 4,380                    |
| 2011                                  | 4,931.00                | 4,346                        | 4,387                         | 988                            | 2.00                | 494                      |
| 2015                                  | 32,638.00               | 24,595                       | 24,826                        | 10,749                         | 2.00                | 5,374                    |
|                                       | 3,559,997.86            | 3,699,294                    | 3,734,067                     | 146,331                        |                     | 73,825                   |

RIO GRANDE UNIT 7  
INTERIM SURVIVOR CURVE.. IOWA 75-R2.5  
PROBABLE RETIREMENT YEAR.. 12-2022  
NET SALVAGE PERCENT.. -9

|      |              |           |           |         |      |        |
|------|--------------|-----------|-----------|---------|------|--------|
| 1958 | 2,849,904.00 | 2,951,355 | 2,934,942 | 171,454 | 2.93 | 58,517 |
| 1959 | 300.00       | 310       | 308       | 19      | 2.93 | 6      |

EL PASO ELECTRIC COMPANY

ACCOUNT 314.00 TURBOGENERATOR UNITS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 7                     |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 75-R2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9              |                         |                              |                               |                                |                     |                          |
| 1960                                  | 1,440.00                | 1,489                        | 1,481                         | 89                             | 2.93                | 30                       |
| 1961                                  | 1,580.00                | 1,633                        | 1,624                         | 98                             | 2.94                | 33                       |
| 1962                                  | 407.00                  | 420                          | 418                           | 26                             | 2.94                | 9                        |
| 1963                                  | 10,589.00               | 10,926                       | 10,865                        | 677                            | 2.94                | 230                      |
| 1965                                  | 87.00                   | 90                           | 89                            | 5                              | 2.95                | 2                        |
| 1966                                  | 944.00                  | 971                          | 966                           | 63                             | 2.95                | 21                       |
| 1970                                  | 1,577.00                | 1,616                        | 1,607                         | 112                            | 2.96                | 38                       |
| 1973                                  | 17,661.00               | 18,039                       | 17,939                        | 1,312                          | 2.96                | 443                      |
| 1974                                  | 106,426.00              | 108,544                      | 107,940                       | 8,064                          | 2.97                | 2,715                    |
| 1976                                  | 30,882.00               | 31,413                       | 31,238                        | 2,423                          | 2.97                | 816                      |
| 1977                                  | 5,457.00                | 5,543                        | 5,512                         | 436                            | 2.97                | 147                      |
| 1979                                  | 5,726.00                | 5,798                        | 5,766                         | 476                            | 2.97                | 160                      |
| 1980                                  | 509.00                  | 515                          | 512                           | 43                             | 2.97                | 14                       |
| 1981                                  | 1,701.00                | 1,716                        | 1,706                         | 148                            | 2.98                | 50                       |
| 1982                                  | 4,872.00                | 4,906                        | 4,879                         | 432                            | 2.98                | 145                      |
| 1983                                  | 6,687.00                | 6,721                        | 6,684                         | 605                            | 2.98                | 203                      |
| 1984                                  | 1,882.00                | 1,888                        | 1,878                         | 174                            | 2.98                | 58                       |
| 1986                                  | 1,354.00                | 1,352                        | 1,344                         | 131                            | 2.98                | 44                       |
| 1987                                  | 1,532.00                | 1,526                        | 1,518                         | 152                            | 2.98                | 51                       |
| 1990                                  | 3,754.00                | 3,708                        | 3,687                         | 404                            | 2.98                | 136                      |
| 1994                                  | 538.01                  | 524                          | 521                           | 65                             | 2.99                | 22                       |
| 1995                                  | 17,943.45               | 17,395                       | 17,298                        | 2,260                          | 2.99                | 756                      |
| 1997                                  | 862,356.73              | 828,037                      | 823,432                       | 116,537                        | 2.99                | 38,976                   |
| 1999                                  | 21,357.86               | 20,277                       | 20,164                        | 3,116                          | 2.99                | 1,042                    |
| 2005                                  | 25,662.02               | 23,148                       | 23,019                        | 4,952                          | 2.99                | 1,656                    |
| 2006                                  | 29.40                   | 26                           | 26                            | 6                              | 2.99                | 2                        |
| 2008                                  | 12,055.56               | 10,412                       | 10,354                        | 2,786                          | 2.99                | 932                      |
| 2016                                  | 110,958.00              | 64,952                       | 64,591                        | 56,353                         | 3.00                | 18,784                   |
| 2019                                  | 98,195.27               | 15,291                       | 15,206                        | 91,827                         | 3.00                | 30,609                   |
|                                       | 4,204,367.30            | 4,140,541                    | 4,117,514                     | 465,246                        |                     | 156,647                  |

RIO GRANDE UNIT 8  
INTERIM SURVIVOR CURVE.. IOWA 75-R2.5  
PROBABLE RETIREMENT YEAR.. 12-2033  
NET SALVAGE PERCENT.. -9

|      |              |           |           |         |       |        |
|------|--------------|-----------|-----------|---------|-------|--------|
| 1973 | 6,928,400.20 | 5,781,022 | 6,921,555 | 630,401 | 13.09 | 48,159 |
| 1974 | 7,924.00     | 6,578     | 7,876     | 761     | 13.13 | 58     |
| 1976 | 30,882.00    | 25,354    | 30,356    | 3,305   | 13.21 | 250    |

EL PASO ELECTRIC COMPANY

ACCOUNT 314.00 TURBOGENERATOR UNITS

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RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 8                     |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 75-R2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2033    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9              |                         |                              |                               |                                |                     |                          |
| 1977                                  | 5,457.00                | 4,455                        | 5,334                         | 614                            | 13.24               | 46                       |
| 1978                                  | 80,616.00               | 65,413                       | 78,318                        | 9,553                          | 13.28               | 719                      |
| 1979                                  | 5,726.00                | 4,618                        | 5,529                         | 712                            | 13.31               | 53                       |
| 1980                                  | 509.00                  | 408                          | 488                           | 66                             | 13.34               | 5                        |
| 1981                                  | 1,701.00                | 1,354                        | 1,621                         | 233                            | 13.37               | 17                       |
| 1982                                  | 4,872.00                | 3,850                        | 4,610                         | 701                            | 13.40               | 52                       |
| 1983                                  | 6,687.00                | 5,245                        | 6,280                         | 1,009                          | 13.42               | 75                       |
| 1985                                  | 13,975.00               | 10,790                       | 12,919                        | 2,314                          | 13.47               | 172                      |
| 1986                                  | 1,354.00                | 1,036                        | 1,240                         | 235                            | 13.50               | 17                       |
| 1987                                  | 1,532.00                | 1,162                        | 1,391                         | 279                            | 13.52               | 21                       |
| 1988                                  | 235.00                  | 177                          | 212                           | 44                             | 13.54               | 3                        |
| 1990                                  | 3,754.00                | 2,763                        | 3,308                         | 784                            | 13.58               | 58                       |
| 1993                                  | 15,179.66               | 10,780                       | 12,907                        | 3,639                          | 13.64               | 267                      |
| 1994                                  | 538.01                  | 377                          | 451                           | 135                            | 13.65               | 10                       |
| 1995                                  | 17,943.46               | 12,394                       | 14,839                        | 4,719                          | 13.67               | 345                      |
| 1999                                  | 21,357.86               | 13,776                       | 16,494                        | 6,786                          | 13.73               | 494                      |
| 2000                                  | 2,196,999.57            | 1,388,512                    | 1,662,450                     | 732,279                        | 13.74               | 53,295                   |
| 2004                                  | 376,079.70              | 214,527                      | 256,851                       | 153,076                        | 13.79               | 11,101                   |
| 2005                                  | 14,749.49               | 8,148                        | 9,756                         | 6,321                          | 13.80               | 458                      |
| 2007                                  | 20,450.85               | 10,475                       | 12,542                        | 9,750                          | 13.82               | 705                      |
| 2008                                  | 140,999.30              | 69,040                       | 82,661                        | 71,028                         | 13.83               | 5,136                    |
| 2010                                  | 3,186.00                | 1,398                        | 1,674                         | 1,799                          | 13.85               | 130                      |
| 2011                                  | 142.00                  | 58                           | 69                            | 85                             | 13.85               | 6                        |
| 2013                                  | 84,453.00               | 29,065                       | 34,799                        | 57,255                         | 13.87               | 4,128                    |
| 2015                                  | 128,932.00              | 34,060                       | 40,780                        | 99,756                         | 13.88               | 7,187                    |
| 2016                                  | 74,204.00               | 16,092                       | 19,267                        | 61,616                         | 13.89               | 4,436                    |
| 2018                                  | 1,579,798.65            | 165,706                      | 198,398                       | 1,523,583                      | 13.90               | 109,610                  |
| 2019                                  | 8,010.23                | 303                          | 363                           | 8,368                          | 13.90               | 602                      |
|                                       | 11,776,647.98           | 7,888,936                    | 9,445,338                     | 3,391,208                      |                     | 247,615                  |

NEWMAN UNIT 1

INTERIM SURVIVOR CURVE.. IOWA 75-R2.5

PROBABLE RETIREMENT YEAR.. 12-2022

NET SALVAGE PERCENT.. -6

|      |              |           |           |         |      |        |
|------|--------------|-----------|-----------|---------|------|--------|
| 1960 | 3,591,429.01 | 3,612,191 | 3,607,186 | 199,729 | 2.93 | 68,167 |
| 1963 | 4,924.00     | 4,941     | 4,934     | 285     | 2.94 | 97     |
| 1966 | 558.00       | 558       | 557       | 34      | 2.95 | 12     |
| 1968 | 5,143.00     | 5,137     | 5,130     | 322     | 2.95 | 109    |

EL PASO ELECTRIC COMPANY

ACCOUNT 314.00 TURBOGENERATOR UNITS

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RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 1                         |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 75-R2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6              |                         |                              |                               |                                |                     |                          |
| 1972                                  | 168,741.00              | 167,806                      | 167,573                       | 11,292                         | 2.96                | 3,815                    |
| 1976                                  | 582.00                  | 576                          | 575                           | 42                             | 2.97                | 14                       |
| 1977                                  | 336.00                  | 332                          | 332                           | 25                             | 2.97                | 8                        |
| 1980                                  | 5,191.00                | 5,103                        | 5,096                         | 407                            | 2.97                | 137                      |
| 1981                                  | 2,376.00                | 2,331                        | 2,328                         | 191                            | 2.98                | 64                       |
| 1982                                  | 3,363.00                | 3,293                        | 3,288                         | 276                            | 2.98                | 93                       |
| 1983                                  | 32,328.00               | 31,597                       | 31,553                        | 2,714                          | 2.98                | 911                      |
| 1990                                  | 477.00                  | 458                          | 457                           | 48                             | 2.98                | 16                       |
| 1993                                  | 876,964.00              | 833,510                      | 832,355                       | 97,227                         | 2.99                | 32,517                   |
| 1995                                  | 1,310,387.34            | 1,235,358                    | 1,233,646                     | 155,364                        | 2.99                | 51,961                   |
| 1999                                  | 1,184.21                | 1,093                        | 1,091                         | 164                            | 2.99                | 55                       |
| 2000                                  | 1,960,390.13            | 1,798,396                    | 1,795,904                     | 282,110                        | 2.99                | 94,351                   |
| 2001                                  | 8,542.98                | 7,781                        | 7,770                         | 1,285                          | 2.99                | 430                      |
| 2004                                  | 97,010.48               | 86,048                       | 85,929                        | 16,902                         | 2.99                | 5,653                    |
| 2006                                  | 1,191,724.24            | 1,032,360                    | 1,030,929                     | 232,298                        | 2.99                | 77,692                   |
| 2007                                  | 52,088.00               | 44,479                       | 44,417                        | 10,796                         | 2.99                | 3,611                    |
| 2010                                  | 8,959.00                | 7,212                        | 7,202                         | 2,295                          | 2.99                | 768                      |
| 2011                                  | 38,896.00               | 30,454                       | 30,412                        | 10,818                         | 2.99                | 3,618                    |
| 2014                                  | 3,235,641.00            | 2,214,986                    | 2,211,917                     | 1,217,863                      | 3.00                | 405,954                  |
| 2016                                  | 165,785.00              | 94,375                       | 94,244                        | 81,488                         | 3.00                | 27,163                   |
| 2017                                  | 137,126.94              | 65,926                       | 65,835                        | 79,520                         | 3.00                | 26,507                   |
| 2018                                  | 612,068.49              | 215,302                      | 215,004                       | 433,789                        | 3.00                | 144,596                  |
| 2019                                  | 204,167.57              | 30,917                       | 30,874                        | 185,543                        | 3.00                | 61,848                   |
|                                       | 13,716,383.39           | 11,532,520                   | 11,516,540                    | 3,022,827                      |                     | 1,010,167                |

NEWMAN UNIT 2  
INTERIM SURVIVOR CURVE.. IOWA 75-R2.5  
PROBABLE RETIREMENT YEAR.. 12-2022  
NET SALVAGE PERCENT.. -6

|      |              |           |           |         |      |        |
|------|--------------|-----------|-----------|---------|------|--------|
| 1962 | 2,744,836.55 | 2,756,282 | 2,763,784 | 145,743 | 2.94 | 49,572 |
| 1963 | 131,311.00   | 131,758   | 132,117   | 7,073   | 2.94 | 2,406  |
| 1966 | 559.00       | 559       | 561       | 32      | 2.95 | 11     |
| 1968 | 5,143.00     | 5,137     | 5,151     | 301     | 2.95 | 102    |
| 1976 | 582.00       | 576       | 578       | 39      | 2.97 | 13     |
| 1977 | 336.00       | 332       | 333       | 23      | 2.97 | 8      |
| 1980 | 5,191.00     | 5,103     | 5,117     | 386     | 2.97 | 130    |
| 1981 | 2,376.00     | 2,331     | 2,337     | 181     | 2.98 | 61     |
| 1982 | 3,363.00     | 3,293     | 3,302     | 263     | 2.98 | 88     |

EL PASO ELECTRIC COMPANY

ACCOUNT 314.00 TURBOGENERATOR UNITS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 2                         |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 75-R2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6              |                         |                              |                               |                                |                     |                          |
| 1983                                  | 349.00                  | 341                          | 342                           | 28                             | 2.98                | 9                        |
| 1990                                  | 477.00                  | 458                          | 459                           | 46                             | 2.98                | 15                       |
| 1995                                  | 1,301,972.32            | 1,227,425                    | 1,230,766                     | 149,325                        | 2.99                | 49,941                   |
| 1999                                  | 1,184.19                | 1,093                        | 1,096                         | 159                            | 2.99                | 53                       |
| 2000                                  | 662,637.90              | 607,882                      | 609,537                       | 92,860                         | 2.99                | 31,057                   |
| 2001                                  | 869,304.19              | 791,803                      | 793,958                       | 127,504                        | 2.99                | 42,643                   |
| 2004                                  | 66,777.11               | 59,231                       | 59,392                        | 11,392                         | 2.99                | 3,810                    |
| 2005                                  | 1,912,890.75            | 1,678,034                    | 1,682,601                     | 345,063                        | 2.99                | 115,406                  |
| 2010                                  | 243.00                  | 196                          | 197                           | 61                             | 2.99                | 20                       |
| 2014                                  | 2,691,450.00            | 1,842,455                    | 1,847,470                     | 1,005,467                      | 3.00                | 335,156                  |
| 2015                                  | 23,176.00               | 14,714                       | 14,754                        | 9,813                          | 3.00                | 3,271                    |
| 2018                                  | 924,840.31              | 325,323                      | 326,208                       | 654,122                        | 3.00                | 218,041                  |
| 2019                                  | 90,310.24               | 13,676                       | 13,713                        | 82,016                         | 3.00                | 27,339                   |
|                                       | 11,439,309.56           | 9,468,002                    | 9,493,772                     | 2,631,896                      |                     | 879,152                  |

NEWMAN UNIT 3  
INTERIM SURVIVOR CURVE.. IOWA 75-R2.5  
PROBABLE RETIREMENT YEAR.. 12-2026  
NET SALVAGE PERCENT.. -6

|      |              |           |           |         |      |        |
|------|--------------|-----------|-----------|---------|------|--------|
| 1966 | 3,748,861.00 | 3,495,388 | 3,500,849 | 472,943 | 6.72 | 70,378 |
| 1967 | 222,425.00   | 206,957   | 207,280   | 28,490  | 6.73 | 4,233  |
| 1968 | 5,143.00     | 4,775     | 4,782     | 669     | 6.74 | 99     |
| 1976 | 582.00       | 529       | 530       | 87      | 6.82 | 13     |
| 1977 | 335.00       | 304       | 304       | 51      | 6.83 | 7      |
| 1980 | 5,191.00     | 4,655     | 4,662     | 840     | 6.85 | 123    |
| 1981 | 2,376.00     | 2,122     | 2,125     | 393     | 6.86 | 57     |
| 1982 | 3,363.00     | 2,992     | 2,997     | 568     | 6.86 | 83     |
| 1983 | 349.00       | 309       | 309       | 60      | 6.87 | 9      |
| 1990 | 477.00       | 407       | 408       | 98      | 6.91 | 14     |
| 1994 | 430,949.75   | 357,278   | 357,836   | 98,971  | 6.92 | 14,302 |
| 1995 | 1,282,857.32 | 1,054,071 | 1,055,718 | 304,111 | 6.93 | 43,883 |
| 1999 | 56,979.76    | 44,891    | 44,961    | 15,437  | 6.94 | 2,224  |
| 2001 | 8,542.95     | 6,549     | 6,559     | 2,496   | 6.95 | 359    |
| 2005 | 42,346.06    | 30,185    | 30,232    | 14,655  | 6.96 | 2,106  |
| 2007 | 70,776.72    | 47,968    | 48,043    | 26,980  | 6.96 | 3,876  |
| 2008 | 315,516.15   | 207,387   | 207,711   | 126,736 | 6.96 | 18,209 |
| 2009 | 679,380.00   | 431,092   | 431,766   | 288,377 | 6.96 | 41,433 |
| 2010 | 2,169.00     | 1,320     | 1,322     | 977     | 6.97 | 140    |

EL PASO ELECTRIC COMPANY

ACCOUNT 314.00 TURBOGENERATOR UNITS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 3                         |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 75-R2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2026    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6              |                         |                              |                               |                                |                     |                          |
| 2011                                  | 5,154.00                | 2,987                        | 2,992                         | 2,472                          | 6.97                | 355                      |
| 2013                                  | 48,273.00               | 24,574                       | 24,612                        | 26,557                         | 6.97                | 3,810                    |
| 2014                                  | 103,176.00              | 48,040                       | 48,115                        | 61,252                         | 6.97                | 8,788                    |
| 2015                                  | 171,938.00              | 71,212                       | 71,323                        | 110,931                        | 6.97                | 15,915                   |
| 2016                                  | 69,037.00               | 24,300                       | 24,338                        | 48,841                         | 6.98                | 6,997                    |
| 2017                                  | 322,753.76              | 89,690                       | 89,830                        | 252,289                        | 6.98                | 36,145                   |
| 2018                                  | 3,172,214.38            | 591,506                      | 592,430                       | 2,770,117                      | 6.98                | 396,865                  |
| 2019                                  | 1,318,699.25            | 93,430                       | 93,576                        | 1,304,245                      | 6.98                | 186,855                  |
|                                       | 12,089,865.10           | 6,844,918                    | 6,855,613                     | 5,959,645                      |                     | 857,278                  |

NEWMAN UNIT 4  
INTERIM SURVIVOR CURVE.. IOWA 75-R2.5  
PROBABLE RETIREMENT YEAR.. 12-2026  
NET SALVAGE PERCENT.. -6

|      |              |           |           |           |      |         |
|------|--------------|-----------|-----------|-----------|------|---------|
| 1975 | 8,169,644.93 | 7,449,094 | 8,659,824 |           |      |         |
| 1977 | 336.00       | 304       | 356       |           |      |         |
| 1978 | 54,860.00    | 49,538    | 58,152    |           |      |         |
| 1979 | 169,001.00   | 152,103   | 179,141   |           |      |         |
| 1980 | 5,191.00     | 4,655     | 5,502     |           |      |         |
| 1981 | 3,117.00     | 2,784     | 3,304     |           |      |         |
| 1982 | 3,363.00     | 2,992     | 3,565     |           |      |         |
| 1983 | 424.00       | 376       | 449       |           |      |         |
| 1990 | 477.00       | 407       | 506       |           |      |         |
| 1995 | 1,362,236.32 | 1,119,294 | 1,399,888 | 44,083    | 6.93 | 6,361   |
| 1996 | 7,236,555.43 | 5,891,672 | 7,368,646 | 302,103   | 6.93 | 43,594  |
| 1999 | 1,184.19     | 933       | 1,167     | 88        | 6.94 | 13      |
| 2000 | 834,457.14   | 649,055   | 811,766   | 72,759    | 6.94 | 10,484  |
| 2001 | 3,211,265.78 | 2,461,799 | 3,078,943 | 324,998   | 6.95 | 46,762  |
| 2004 | 2,805,168.50 | 2,043,434 | 2,555,699 | 417,779   | 6.95 | 60,112  |
| 2006 | 220,841.69   | 153,714   | 192,248   | 41,844    | 6.96 | 6,012   |
| 2007 | 1,271,795.15 | 861,950   | 1,078,031 | 270,072   | 6.96 | 38,803  |
| 2008 | 42,965.05    | 28,241    | 35,321    | 10,222    | 6.96 | 1,469   |
| 2009 | 3,200,491.00 | 2,030,831 | 2,539,937 | 852,584   | 6.96 | 122,498 |
| 2010 | 26,199.00    | 15,939    | 19,935    | 7,836     | 6.97 | 1,124   |
| 2012 | 1,468,751.00 | 803,301   | 1,004,679 | 552,197   | 6.97 | 79,225  |
| 2016 | 3,454,586.15 | 1,215,958 | 1,520,785 | 2,141,077 | 6.98 | 306,745 |



EL PASO ELECTRIC COMPANY

ACCOUNT 315.00 ACCESSORY ELECTRIC EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 6                   |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 65-S4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2021  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9            |                         |                              |                               |                                |                     |                          |
| 1957                                | 532,902.00              | 562,723                      | 520,284                       | 60,579                         | 1.88                | 32,223                   |
| 1959                                | 2,400.00                | 2,532                        | 2,341                         | 275                            | 1.90                | 145                      |
| 1960                                | 841.00                  | 887                          | 820                           | 97                             | 1.91                | 51                       |
| 1961                                | 92.00                   | 97                           | 90                            | 11                             | 1.91                | 6                        |
| 1966                                | 8.00                    | 8                            | 7                             | 1                              | 1.95                | 1                        |
| 1967                                | 12.00                   | 13                           | 13                            |                                |                     |                          |
| 1969                                | 537.00                  | 563                          | 521                           | 65                             | 1.96                | 33                       |
| 1972                                | 659.00                  | 689                          | 637                           | 81                             | 1.97                | 41                       |
| 1974                                | 470.00                  | 491                          | 454                           | 58                             | 1.98                | 29                       |
| 1976                                | 1,545.00                | 1,610                        | 1,489                         | 195                            | 1.99                | 98                       |
| 1983                                | 112.00                  | 116                          | 107                           | 15                             | 2.00                | 8                        |
| 1984                                | 8,814.00                | 9,095                        | 8,409                         | 1,198                          | 2.00                | 599                      |
| 1986                                | 17,443.00               | 17,941                       | 16,588                        | 2,425                          | 2.00                | 1,212                    |
| 1988                                | 10,329.00               | 10,586                       | 9,788                         | 1,471                          | 2.00                | 736                      |
| 1994                                | 10,166.61               | 10,276                       | 9,501                         | 1,581                          | 2.00                | 790                      |
| 1997                                | 14,870.91               | 14,886                       | 13,763                        | 2,446                          | 2.00                | 1,223                    |
| 2001                                | 71,186.11               | 70,023                       | 64,742                        | 12,851                         | 2.00                | 6,426                    |
| 2007                                | 49,835.30               | 46,828                       | 43,296                        | 11,024                         | 2.00                | 5,512                    |
| 2008                                | 2,751.42                | 2,555                        | 2,362                         | 637                            | 2.00                | 318                      |
| 2010                                | 64.00                   | 58                           | 54                            | 16                             | 2.00                | 8                        |
| 2011                                | 1.00                    | 1                            | 1                             |                                |                     |                          |
| 2014                                | 59,220.00               | 47,336                       | 43,766                        | 20,784                         | 2.00                | 10,392                   |
|                                     | 784,259.35              | 799,314                      | 739,032                       | 115,811                        |                     | 59,851                   |

RIO GRANDE UNIT 7  
INTERIM SURVIVOR CURVE.. IOWA 65-S4  
PROBABLE RETIREMENT YEAR.. 12-2022  
NET SALVAGE PERCENT.. -9

|      |            |         |         |        |      |        |
|------|------------|---------|---------|--------|------|--------|
| 1958 | 483,575.00 | 502,929 | 461,283 | 65,814 | 2.76 | 23,846 |
| 1959 | 5,863.00   | 6,094   | 5,589   | 801    | 2.77 | 289    |
| 1960 | 841.00     | 873     | 801     | 116    | 2.79 | 42     |
| 1961 | 92.00      | 95      | 87      | 13     | 2.81 | 5      |
| 1966 | 8.00       | 8       | 7       | 1      | 2.88 |        |
| 1967 | 12.00      | 12      | 11      | 2      | 2.89 | 1      |
| 1969 | 537.00     | 553     | 507     | 78     | 2.91 | 27     |
| 1971 | 659.00     | 677     | 621     | 97     | 2.93 | 33     |
| 1974 | 470.00     | 481     | 441     | 71     | 2.95 | 24     |
| 1977 | 1,545.00   | 1,574   | 1,444   | 240    | 2.97 | 81     |

EL PASO ELECTRIC COMPANY

ACCOUNT 315.00 ACCESSORY ELECTRIC EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 7                   |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 65-S4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9            |                         |                              |                               |                                |                     |                          |
| 1983                                | 112.00                  | 113                          | 104                           | 18                             | 2.99                | 6                        |
| 1985                                | 8,814.00                | 8,838                        | 8,106                         | 1,501                          | 3.00                | 500                      |
| 1990                                | 27,680.00               | 27,386                       | 25,118                        | 5,053                          | 3.00                | 1,684                    |
| 1994                                | 10,166.61               | 9,915                        | 9,094                         | 1,988                          | 3.00                | 663                      |
| 1997                                | 14,870.91               | 14,302                       | 13,118                        | 3,092                          | 3.00                | 1,031                    |
| 2008                                | 5,154.23                | 4,456                        | 4,087                         | 1,531                          | 3.00                | 510                      |
| 2009                                | 184.00                  | 156                          | 143                           | 57                             | 3.00                | 19                       |
| 2012                                | 469.00                  | 365                          | 335                           | 176                            | 3.00                | 59                       |
| 2014                                | 70,143.00               | 49,472                       | 45,375                        | 31,080                         | 3.00                | 10,360                   |
| 2015                                | 24,070.00               | 15,742                       | 14,438                        | 11,798                         | 3.00                | 3,933                    |
| 2018                                | 144,074.26              | 52,346                       | 48,011                        | 109,030                        | 3.00                | 36,343                   |
| 2019                                | 57,347.82               | 8,930                        | 8,191                         | 54,319                         | 3.00                | 18,106                   |
|                                     | 856,687.83              | 705,317                      | 646,912                       | 286,878                        |                     | 97,562                   |

RIO GRANDE UNIT 8  
INTERIM SURVIVOR CURVE.. IOWA 65-S4  
PROBABLE RETIREMENT YEAR.. 12-2033  
NET SALVAGE PERCENT.. -9

|      |              |           |           |           |       |         |
|------|--------------|-----------|-----------|-----------|-------|---------|
| 1973 | 672,084.55   | 578,109   | 591,081   | 141,491   | 12.20 | 11,598  |
| 1976 | 1,545.00     | 1,300     | 1,329     | 355       | 12.72 | 28      |
| 1983 | 112.00       | 89        | 91        | 31        | 13.55 | 2       |
| 1985 | 13,423.00    | 10,472    | 10,707    | 3,924     | 13.69 | 287     |
| 1986 | 18,932.00    | 14,627    | 14,955    | 5,681     | 13.75 | 413     |
| 1987 | 2,176.00     | 1,665     | 1,702     | 669       | 13.80 | 48      |
| 1994 | 10,166.61    | 7,159     | 7,320     | 3,762     | 13.97 | 269     |
| 1995 | 187.51       | 130       | 133       | 71        | 13.98 | 5       |
| 1997 | 14,870.91    | 9,995     | 10,219    | 5,990     | 13.99 | 428     |
| 1999 | 46,243.03    | 29,960    | 30,632    | 19,773    | 13.99 | 1,413   |
| 2004 | 1,167,106.75 | 668,411   | 683,410   | 588,737   | 14.00 | 42,053  |
| 2010 | 608,846.00   | 268,284   | 274,304   | 389,338   | 14.00 | 27,810  |
| 2013 | 15,816.00    | 5,466     | 5,589     | 11,651    | 14.00 | 832     |
| 2015 | 864,898.37   | 229,312   | 234,458   | 708,282   | 14.00 | 50,592  |
| 2016 | 2,746.00     | 599       | 612       | 2,381     | 14.00 | 170     |
| 2018 | 243,748.16   | 25,710    | 26,287    | 239,399   | 14.00 | 17,100  |
| 2019 | 2,852,620.73 | 107,211   | 109,617   | 2,999,740 | 14.00 | 214,267 |
|      | 6,535,522.62 | 1,958,499 | 2,002,447 | 5,121,273 |       | 367,315 |

EL PASO ELECTRIC COMPANY

ACCOUNT 315.00 ACCESSORY ELECTRIC EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 1                       |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 65-S4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 1960                                | 869,064.00              | 877,718                      | 879,644                       | 41,564                         | 2.79                | 14,897                   |
| 1962                                | 1,856.00                | 1,871                        | 1,875                         | 92                             | 2.82                | 33                       |
| 1963                                | 24,005.00               | 24,182                       | 24,235                        | 1,210                          | 2.84                | 426                      |
| 1966                                | 1,099.00                | 1,104                        | 1,106                         | 59                             | 2.88                | 20                       |
| 1968                                | 272.00                  | 273                          | 274                           | 15                             | 2.90                | 5                        |
| 1971                                | 263.00                  | 263                          | 264                           | 15                             | 2.93                | 5                        |
| 1977                                | 3,066.00                | 3,037                        | 3,044                         | 206                            | 2.97                | 69                       |
| 1979                                | 13.00                   | 13                           | 13                            | 1                              | 2.98                |                          |
| 1983                                | 267.00                  | 262                          | 263                           | 20                             | 2.99                | 7                        |
| 1986                                | 4,004.00                | 3,895                        | 3,904                         | 341                            | 3.00                | 114                      |
| 1987                                | 244.00                  | 237                          | 238                           | 21                             | 3.00                | 7                        |
| 1988                                | 39,539.00               | 38,266                       | 38,350                        | 3,561                          | 3.00                | 1,187                    |
| 1992                                | 9,398.00                | 8,982                        | 9,002                         | 960                            | 3.00                | 320                      |
| 1994                                | 180,019.73              | 170,735                      | 171,110                       | 19,711                         | 3.00                | 6,570                    |
| 1995                                | 11,623.01               | 10,976                       | 11,000                        | 1,320                          | 3.00                | 440                      |
| 1997                                | 3,442.45                | 3,220                        | 3,227                         | 422                            | 3.00                | 141                      |
|                                     | 1,148,175.19            | 1,145,034                    | 1,147,547                     | 69,519                         |                     | 24,241                   |

NEWMAN UNIT 2  
INTERIM SURVIVOR CURVE.. IOWA 65-S4  
PROBABLE RETIREMENT YEAR.. 12-2022  
NET SALVAGE PERCENT.. -6

|      |            |         |         |        |      |        |
|------|------------|---------|---------|--------|------|--------|
| 1962 | 859,299.00 | 866,462 | 868,801 | 42,056 | 2.82 | 14,913 |
| 1963 | 73,114.00  | 73,652  | 73,851  | 3,650  | 2.84 | 1,285  |
| 1966 | 1,099.00   | 1,104   | 1,107   | 58     | 2.88 | 20     |
| 1968 | 273.00     | 274     | 275     | 15     | 2.90 | 5      |
| 1972 | 263.00     | 262     | 263     | 16     | 2.94 | 5      |
| 1977 | 3,066.00   | 3,037   | 3,045   | 205    | 2.97 | 69     |
| 1980 | 13.00      | 13      | 13      | 1      | 2.98 |        |
| 1983 | 267.00     | 262     | 263     | 20     | 2.99 | 7      |
| 1985 | 5,624.00   | 5,484   | 5,499   | 463    | 3.00 | 154    |
| 1986 | 4,004.00   | 3,895   | 3,906   | 339    | 3.00 | 113    |
| 1987 | 244.00     | 237     | 238     | 21     | 3.00 | 7      |
| 1988 | 2,017.00   | 1,952   | 1,957   | 181    | 3.00 | 60     |
| 1990 | 16,331.00  | 15,713  | 15,755  | 1,555  | 3.00 | 518    |
| 1994 | 1,457.55   | 1,382   | 1,386   | 159    | 3.00 | 53     |

EL PASO ELECTRIC COMPANY

ACCOUNT 315.00 ACCESSORY ELECTRIC EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 2                       |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 65-S4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 1995                                | 11,623.01               | 10,976                       | 11,006                        | 1,315                          | 3.00                | 438                      |
| 1997                                | 3,442.45                | 3,220                        | 3,229                         | 420                            | 3.00                | 140                      |
| 2005                                | 70,818.46               | 62,199                       | 62,367                        | 12,701                         | 3.00                | 4,234                    |
|                                     | 1,052,955.47            | 1,050,124                    | 1,052,959                     | 63,174                         |                     | 22,021                   |

NEWMAN UNIT 3  
INTERIM SURVIVOR CURVE.. IOWA 65-S4  
PROBABLE RETIREMENT YEAR.. 12-2026  
NET SALVAGE PERCENT.. -6

|      |              |         |         |         |      |        |
|------|--------------|---------|---------|---------|------|--------|
| 1966 | 700,883.00   | 662,558 | 661,424 | 81,512  | 6.26 | 13,021 |
| 1967 | 43,632.00    | 41,131  | 41,061  | 5,189   | 6.33 | 820    |
| 1968 | 273.00       | 257     | 257     | 33      | 6.39 | 5      |
| 1971 | 263.00       | 245     | 245     | 34      | 6.56 | 5      |
| 1977 | 3,066.00     | 2,799   | 2,794   | 456     | 6.81 | 67     |
| 1980 | 13.00        | 12      | 12      | 2       | 6.89 |        |
| 1983 | 267.00       | 238     | 238     | 45      | 6.94 | 6      |
| 1985 | 5,624.00     | 4,960   | 4,952   | 1,010   | 6.96 | 145    |
| 1986 | 4,004.00     | 3,513   | 3,507   | 737     | 6.97 | 106    |
| 1987 | 244.00       | 213     | 213     | 46      | 6.98 | 7      |
| 1988 | 12,748.00    | 11,062  | 11,043  | 2,470   | 6.98 | 354    |
| 1990 | 18,788.00    | 16,100  | 16,072  | 3,843   | 6.99 | 550    |
| 1994 | 1,457.55     | 1,212   | 1,210   | 335     | 7.00 | 48     |
| 1995 | 5,603.01     | 4,619   | 4,611   | 1,328   | 7.00 | 190    |
| 1997 | 3,442.45     | 2,783   | 2,778   | 871     | 7.00 | 124    |
| 2018 | 87,961.49    | 16,454  | 16,426  | 76,813  | 7.00 | 10,973 |
| 2019 | 262,622.46   | 18,560  | 18,528  | 259,852 | 7.00 | 37,122 |
|      | 1,150,891.96 | 786,716 | 785,370 | 434,575 |      | 63,543 |

NEWMAN UNIT 4  
INTERIM SURVIVOR CURVE.. IOWA 65-S4  
PROBABLE RETIREMENT YEAR.. 12-2026  
NET SALVAGE PERCENT.. -6

|      |              |           |           |         |      |        |
|------|--------------|-----------|-----------|---------|------|--------|
| 1975 | 6,121,853.00 | 5,629,415 | 6,132,221 | 356,944 | 6.74 | 52,959 |
| 1977 | 3,066.00     | 2,799     | 3,049     | 201     | 6.81 | 30     |
| 1980 | 13.00        | 12        | 13        | 1       | 6.89 |        |
| 1983 | 33,017.00    | 29,401    | 32,027    | 2,971   | 6.94 | 428    |

EL PASO ELECTRIC COMPANY

ACCOUNT 315.00 ACCESSORY ELECTRIC EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 4                       |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 65-S4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2026  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 1985                                | 36,788.00               | 32,446                       | 35,344                        | 3,651                          | 6.96                | 525                      |
| 1986                                | 56,525.00               | 49,592                       | 54,021                        | 5,895                          | 6.97                | 846                      |
| 1987                                | 33,956.00               | 29,628                       | 32,274                        | 3,719                          | 6.98                | 533                      |
| 1988                                | 27,685.00               | 24,023                       | 26,169                        | 3,177                          | 6.98                | 455                      |
| 1994                                | 1,457.55                | 1,212                        | 1,320                         | 225                            | 7.00                | 32                       |
| 1995                                | 11,623.01               | 9,583                        | 10,439                        | 1,881                          | 7.00                | 269                      |
| 1997                                | 3,442.45                | 2,783                        | 3,032                         | 617                            | 7.00                | 88                       |
| 2000                                | 3,312.77                | 2,584                        | 2,815                         | 697                            | 7.00                | 100                      |
| 2011                                | 24.00                   | 14                           | 15                            | 10                             | 7.00                | 1                        |
|                                     | 6,332,762.78            | 5,813,492                    | 6,332,739                     | 379,990                        |                     | 56,266                   |

|                                     |               |           |           |            |       |         |
|-------------------------------------|---------------|-----------|-----------|------------|-------|---------|
| NEWMAN UNIT 5                       |               |           |           |            |       |         |
| INTERIM SURVIVOR CURVE.. IOWA 65-S4 |               |           |           |            |       |         |
| PROBABLE RETIREMENT YEAR.. 12-2061  |               |           |           |            |       |         |
| NET SALVAGE PERCENT.. -6            |               |           |           |            |       |         |
| 2009                                | 7,527,349.00  | 1,619,256 | 2,377,428 | 5,601,562  | 41.24 | 135,828 |
| 2011                                | 12,308,989.00 | 2,218,993 | 3,257,976 | 9,789,552  | 41.48 | 236,007 |
| 2017                                | 46,588.25     | 2,783     | 4,086     | 45,297     | 41.86 | 1,082   |
| 2019                                | 4,215,650.49  | 52,685    | 77,353    | 4,391,236  | 41.92 | 104,753 |
|                                     | 24,098,576.74 | 3,893,717 | 5,716,844 | 19,827,648 |       | 477,670 |

|                                     |               |            |            |            |       |           |
|-------------------------------------|---------------|------------|------------|------------|-------|-----------|
| NEWMAN COMMON                       |               |            |            |            |       |           |
| INTERIM SURVIVOR CURVE.. IOWA 65-S4 |               |            |            |            |       |           |
| PROBABLE RETIREMENT YEAR.. 12-2061  |               |            |            |            |       |           |
| NET SALVAGE PERCENT.. -6            |               |            |            |            |       |           |
| 2019                                | 157,236.60    | 1,965      | 4          | 166,667    | 41.92 | 3,976     |
|                                     | 157,236.60    | 1,965      | 4          | 166,667    |       | 3,976     |
|                                     | 42,117,068.54 | 16,154,178 | 18,423,853 | 26,465,535 |       | 1,172,445 |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.6 2.78

EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 6                     |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-S2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2021    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9              |                         |                              |                               |                                |                     |                          |
| 1957                                  | 52,277.00               | 55,110                       | 54,867                        | 2,115                          | 1.94                | 1,090                    |
| 1959                                  | 13,613.00               | 14,338                       | 14,275                        | 563                            | 1.95                | 289                      |
| 1960                                  | 136.00                  | 143                          | 142                           | 6                              | 1.95                | 3                        |
| 1961                                  | 4,013.00                | 4,223                        | 4,204                         | 170                            | 1.95                | 87                       |
| 1962                                  | 872.00                  | 917                          | 913                           | 38                             | 1.95                | 19                       |
| 1963                                  | 553.00                  | 581                          | 578                           | 24                             | 1.96                | 12                       |
| 1964                                  | 57.00                   | 60                           | 60                            | 2                              | 1.96                | 1                        |
| 1965                                  | 357.00                  | 375                          | 373                           | 16                             | 1.96                | 8                        |
| 1966                                  | 4,634.00                | 4,864                        | 4,843                         | 209                            | 1.96                | 107                      |
| 1967                                  | 1,278.00                | 1,341                        | 1,335                         | 58                             | 1.96                | 30                       |
| 1968                                  | 27,848.00               | 29,189                       | 29,060                        | 1,294                          | 1.97                | 657                      |
| 1969                                  | 1,680.00                | 1,760                        | 1,752                         | 79                             | 1.97                | 40                       |
| 1972                                  | 1,004.00                | 1,049                        | 1,044                         | 50                             | 1.97                | 25                       |
| 1974                                  | 3,781.00                | 3,945                        | 3,928                         | 194                            | 1.98                | 98                       |
| 1975                                  | 2,141.00                | 2,232                        | 2,222                         | 112                            | 1.98                | 57                       |
| 1976                                  | 1,076.00                | 1,121                        | 1,116                         | 57                             | 1.98                | 29                       |
| 1977                                  | 1,382.00                | 1,438                        | 1,432                         | 75                             | 1.98                | 38                       |
| 1978                                  | 2,785.00                | 2,895                        | 2,882                         | 153                            | 1.98                | 77                       |
| 1979                                  | 18,411.00               | 19,118                       | 19,034                        | 1,034                          | 1.98                | 522                      |
| 1981                                  | 13,943.00               | 14,441                       | 14,377                        | 821                            | 1.99                | 413                      |
| 1982                                  | 30,252.00               | 31,294                       | 31,156                        | 1,819                          | 1.99                | 914                      |
| 1983                                  | 2,021.00                | 2,088                        | 2,079                         | 124                            | 1.99                | 62                       |
| 1985                                  | 14,928.00               | 15,377                       | 15,309                        | 962                            | 1.99                | 483                      |
| 1987                                  | 23,234.00               | 23,855                       | 23,750                        | 1,575                          | 1.99                | 791                      |
| 1990                                  | 3,347.00                | 3,417                        | 3,402                         | 246                            | 1.99                | 124                      |
| 1992                                  | 7,334.00                | 7,450                        | 7,417                         | 577                            | 2.00                | 288                      |
| 1993                                  | 457.95                  | 464                          | 462                           | 37                             | 2.00                | 18                       |
| 1994                                  | 37,774.22               | 38,173                       | 38,004                        | 3,169                          | 2.00                | 1,584                    |
| 1995                                  | 17,295.97               | 17,427                       | 17,350                        | 1,503                          | 2.00                | 752                      |
| 1996                                  | 716,873.22              | 720,013                      | 716,834                       | 64,558                         | 2.00                | 32,279                   |
| 1997                                  | 71,598.68               | 71,664                       | 71,348                        | 6,695                          | 2.00                | 3,348                    |
| 1998                                  | 133,175.54              | 132,791                      | 132,205                       | 12,957                         | 2.00                | 6,478                    |
| 1999                                  | 40,752.51               | 40,468                       | 40,289                        | 4,131                          | 2.00                | 2,066                    |
| 2000                                  | 110,502.00              | 109,232                      | 108,750                       | 11,698                         | 2.00                | 5,849                    |
| 2001                                  | 108,657.88              | 106,876                      | 106,404                       | 12,033                         | 2.00                | 6,016                    |
| 2011                                  | 133.00                  | 117                          | 116                           | 28                             | 2.00                | 14                       |
| 2012                                  | 12,898.00               | 11,099                       | 11,050                        | 3,009                          | 2.00                | 1,504                    |
| 2014                                  | 6,288.00                | 5,026                        | 5,004                         | 1,850                          | 2.00                | 925                      |
|                                       | 1,489,363.97            | 1,495,971                    | 1,489,365                     | 134,042                        |                     | 67,097                   |

EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 7                     |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-S2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9              |                         |                              |                               |                                |                     |                          |
| 1958                                  | 19,151.00               | 19,860                       | 20,875                        |                                |                     |                          |
| 1959                                  | 4,741.00                | 4,913                        | 5,168                         |                                |                     |                          |
| 1960                                  | 136.00                  | 141                          | 148                           |                                |                     |                          |
| 1961                                  | 4,014.00                | 4,154                        | 4,375                         |                                |                     |                          |
| 1962                                  | 872.00                  | 902                          | 950                           |                                |                     |                          |
| 1963                                  | 553.00                  | 571                          | 603                           |                                |                     |                          |
| 1964                                  | 57.00                   | 59                           | 62                            |                                |                     |                          |
| 1965                                  | 357.00                  | 368                          | 389                           |                                |                     |                          |
| 1966                                  | 4,634.00                | 4,776                        | 5,051                         |                                |                     |                          |
| 1967                                  | 1,278.00                | 1,316                        | 1,393                         |                                |                     |                          |
| 1968                                  | 27,848.00               | 28,653                       | 30,354                        |                                |                     |                          |
| 1969                                  | 1,680.00                | 1,727                        | 1,831                         |                                |                     |                          |
| 1972                                  | 1,004.00                | 1,029                        | 1,094                         |                                |                     |                          |
| 1974                                  | 3,781.00                | 3,864                        | 4,121                         |                                |                     |                          |
| 1975                                  | 2,141.00                | 2,185                        | 2,334                         |                                |                     |                          |
| 1976                                  | 1,076.00                | 1,097                        | 1,173                         |                                |                     |                          |
| 1977                                  | 1,382.00                | 1,406                        | 1,506                         |                                |                     |                          |
| 1978                                  | 2,785.00                | 2,830                        | 3,032                         | 4                              | 2.96                | 1                        |
| 1979                                  | 18,411.00               | 18,678                       | 20,009                        | 59                             | 2.96                | 20                       |
| 1981                                  | 13,943.00               | 14,095                       | 15,099                        | 99                             | 2.97                | 33                       |
| 1982                                  | 30,252.00               | 30,525                       | 32,700                        | 275                            | 2.97                | 93                       |
| 1983                                  | 2,021.00                | 2,035                        | 2,180                         | 23                             | 2.97                | 8                        |
| 1985                                  | 17,730.00               | 17,776                       | 19,043                        | 283                            | 2.98                | 95                       |
| 1987                                  | 61.00                   | 61                           | 65                            | 1                              | 2.98                |                          |
| 1990                                  | 3,347.00                | 3,311                        | 3,547                         | 101                            | 2.99                | 34                       |
| 1992                                  | 94.00                   | 92                           | 99                            | 4                              | 2.99                | 1                        |
| 1993                                  | 457.95                  | 448                          | 480                           | 19                             | 2.99                | 6                        |
| 1994                                  | 37,774.15               | 36,842                       | 39,467                        | 1,707                          | 2.99                | 571                      |
| 1995                                  | 17,295.95               | 16,798                       | 17,995                        | 858                            | 2.99                | 287                      |
| 1996                                  | 716,873.15              | 693,063                      | 742,444                       | 38,948                         | 2.99                | 13,026                   |
| 1997                                  | 29,203.60               | 28,094                       | 30,096                        | 1,736                          | 2.99                | 581                      |
| 1998                                  | 133,175.52              | 127,365                      | 136,440                       | 8,722                          | 3.00                | 2,907                    |
| 1999                                  | 40,752.50               | 38,742                       | 41,502                        | 2,918                          | 3.00                | 973                      |
| 2000                                  | 110,501.96              | 104,373                      | 111,810                       | 8,638                          | 3.00                | 2,879                    |
| 2001                                  | 123,244.49              | 115,575                      | 123,810                       | 10,527                         | 3.00                | 3,509                    |

EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 7                     |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-S2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9              |                         |                              |                               |                                |                     |                          |
| 2002                                  | 463,285.80              | 431,047                      | 461,759                       | 43,222                         | 3.00                | 14,407                   |
| 2004                                  | 10,168.71               | 9,286                        | 9,948                         | 1,136                          | 3.00                | 379                      |
| 2014                                  | 5,350.00                | 3,773                        | 4,042                         | 1,790                          | 3.00                | 597                      |
|                                       | 1,851,432.78            | 1,771,830                    | 1,896,993                     | 121,069                        |                     | 40,407                   |
| RIO GRANDE UNIT 8                     |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-S2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2033    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9              |                         |                              |                               |                                |                     |                          |
| 1973                                  | 317,792.00              | 269,425                      | 327,572                       | 18,822                         | 12.55               | 1,500                    |
| 1975                                  | 2,141.00                | 1,795                        | 2,182                         | 151                            | 12.71               | 12                       |
| 1976                                  | 1,076.00                | 897                          | 1,091                         | 82                             | 12.78               | 6                        |
| 1977                                  | 1,286.00                | 1,066                        | 1,296                         | 106                            | 12.85               | 8                        |
| 1978                                  | 2,785.00                | 2,294                        | 2,789                         | 247                            | 12.92               | 19                       |
| 1979                                  | 18,411.00               | 15,064                       | 18,315                        | 1,753                          | 12.99               | 135                      |
| 1981                                  | 13,943.00               | 11,250                       | 13,678                        | 1,520                          | 13.12               | 116                      |
| 1982                                  | 30,242.00               | 24,222                       | 29,450                        | 3,514                          | 13.18               | 267                      |
| 1983                                  | 7,645.00                | 6,075                        | 7,386                         | 947                            | 13.24               | 72                       |
| 1985                                  | 14,897.00               | 11,642                       | 14,155                        | 2,083                          | 13.35               | 156                      |
| 1987                                  | 826.00                  | 634                          | 771                           | 130                            | 13.45               | 10                       |
| 1990                                  | 3,347.00                | 2,489                        | 3,026                         | 622                            | 13.58               | 46                       |
| 1992                                  | 1,468.00                | 1,066                        | 1,296                         | 304                            | 13.65               | 22                       |
| 1993                                  | 457.94                  | 328                          | 399                           | 100                            | 13.68               | 7                        |
| 1994                                  | 37,774.14               | 26,708                       | 32,472                        | 8,702                          | 13.72               | 634                      |
| 1995                                  | 17,295.95               | 12,051                       | 14,652                        | 4,201                          | 13.75               | 306                      |
| 1996                                  | 716,873.15              | 491,839                      | 597,987                       | 183,405                        | 13.77               | 13,319                   |
| 1997                                  | 2,656,463.50            | 1,791,705                    | 2,178,387                     | 717,159                        | 13.80               | 51,968                   |
| 1998                                  | 133,175.52              | 88,249                       | 107,295                       | 37,867                         | 13.82               | 2,740                    |
| 1999                                  | 40,752.50               | 26,486                       | 32,202                        | 12,218                         | 13.84               | 883                      |
| 2000                                  | 150,468.03              | 95,767                       | 116,435                       | 47,575                         | 13.86               | 3,433                    |
| 2001                                  | 1,524,446.98            | 948,485                      | 1,153,185                     | 508,462                        | 13.88               | 36,633                   |
| 2005                                  | 79,100.00               | 43,959                       | 53,446                        | 32,773                         | 13.93               | 2,353                    |
| 2006                                  | 8.00                    | 4                            | 5                             | 4                              | 13.94               |                          |
| 2014                                  | 75,484.00               | 23,219                       | 28,230                        | 54,047                         | 13.99               | 3,863                    |

EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

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RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 8                     |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-S2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2033    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9              |                         |                              |                               |                                |                     |                          |
| 2017                                  | 22,559.39               | 3,726                        | 4,530                         | 20,060                         | 14.00               | 1,433                    |
| 2018                                  | 988.52                  | 104                          | 126                           | 951                            | 14.00               | 68                       |
| 2019                                  | 80,000.82               | 3,007                        | 3,656                         | 83,545                         | 14.00               | 5,968                    |
|                                       | 5,951,707.44            | 3,903,556                    | 4,746,012                     | 1,741,349                      |                     | 125,977                  |

RIO GRANDE COMMON  
INTERIM SURVIVOR CURVE.. IOWA 70-S2.5  
PROBABLE RETIREMENT YEAR.. 12-2033  
NET SALVAGE PERCENT.. -9

|      |              |         |         |           |       |        |
|------|--------------|---------|---------|-----------|-------|--------|
| 2006 | 47,427.49    | 25,433  | 34,886  | 16,810    | 13.94 | 1,206  |
| 2007 | 505,951.76   | 260,627 | 357,501 | 193,987   | 13.95 | 13,906 |
| 2008 | 5,388.12     | 2,653   | 3,639   | 2,234     | 13.96 | 160    |
| 2009 | 167,199.00   | 78,202  | 107,269 | 74,978    | 13.97 | 5,367  |
| 2011 | 9,090.00     | 3,746   | 5,138   | 4,770     | 13.98 | 341    |
| 2013 | 257,488.00   | 89,034  | 122,127 | 158,534   | 13.99 | 11,332 |
| 2014 | 77,412.00    | 23,812  | 32,663  | 51,716    | 13.99 | 3,697  |
| 2015 | 171,487.00   | 45,491  | 62,400  | 124,521   | 13.99 | 8,901  |
| 2016 | 35,706.00    | 7,788   | 10,683  | 28,237    | 13.99 | 2,018  |
| 2017 | 75,784.59    | 12,516  | 17,168  | 65,437    | 14.00 | 4,674  |
| 2018 | 172,114.96   | 18,155  | 24,903  | 162,702   | 14.00 | 11,622 |
| 2019 | 413,647.29   | 15,546  | 21,324  | 429,551   | 14.00 | 30,682 |
|      | 1,938,696.21 | 583,003 | 799,702 | 1,313,477 |       | 93,906 |

NEWMAN UNIT 1  
INTERIM SURVIVOR CURVE.. IOWA 70-S2.5  
PROBABLE RETIREMENT YEAR.. 12-2022  
NET SALVAGE PERCENT.. -6

|      |            |         |         |
|------|------------|---------|---------|
| 1959 | 178,963.00 | 180,354 | 189,701 |
| 1960 | 81.00      | 82      | 86      |
| 1961 | 9,487.00   | 9,548   | 10,056  |
| 1962 | 149.00     | 150     | 158     |
| 1963 | 358.00     | 360     | 379     |
| 1964 | 1,091.00   | 1,095   | 1,156   |
| 1965 | 1,250.00   | 1,254   | 1,325   |
| 1966 | 6,842.00   | 6,858   | 7,253   |
| 1967 | 715.00     | 716     | 758     |

EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 1                         |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-S2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6              |                         |                              |                               |                                |                     |                          |
| 1968                                  | 4,130.00                | 4,132                        | 4,378                         |                                |                     |                          |
| 1969                                  | 197.00                  | 197                          | 209                           |                                |                     |                          |
| 1970                                  | 312.00                  | 312                          | 331                           |                                |                     |                          |
| 1972                                  | 1,917.00                | 1,910                        | 2,032                         |                                |                     |                          |
| 1974                                  | 1,107.00                | 1,100                        | 1,173                         |                                |                     |                          |
| 1975                                  | 232.00                  | 230                          | 246                           |                                |                     |                          |
| 1976                                  | 7,372.00                | 7,307                        | 7,814                         |                                |                     |                          |
| 1977                                  | 6,276.00                | 6,211                        | 6,653                         |                                |                     |                          |
| 1978                                  | 2,458.00                | 2,429                        | 2,605                         |                                |                     |                          |
| 1979                                  | 18,600.00               | 18,351                       | 19,716                        |                                |                     |                          |
| 1980                                  | 917.00                  | 903                          | 972                           |                                |                     |                          |
| 1981                                  | 283.00                  | 278                          | 300                           |                                |                     |                          |
| 1982                                  | 8,462.00                | 8,303                        | 8,947                         | 22                             | 2.97                | 7                        |
| 1983                                  | 57.00                   | 56                           | 60                            |                                |                     |                          |
| 1985                                  | 29,399.00               | 28,664                       | 30,889                        | 274                            | 2.98                | 92                       |
| 1990                                  | 390.00                  | 375                          | 404                           | 9                              | 2.99                | 3                        |
| 1994                                  | 252,758.25              | 239,735                      | 258,344                       | 9,580                          | 2.99                | 3,204                    |
| 1995                                  | 28,767.29               | 27,170                       | 29,279                        | 1,214                          | 2.99                | 406                      |
| 1996                                  | 1,072,272.03            | 1,008,126                    | 1,086,379                     | 50,229                         | 2.99                | 16,799                   |
| 1997                                  | 35,415.31               | 33,132                       | 35,704                        | 1,836                          | 2.99                | 614                      |
| 1999                                  | 63,879.37               | 59,057                       | 63,641                        | 4,071                          | 3.00                | 1,357                    |
| 2000                                  | 35,075.07               | 32,218                       | 34,719                        | 2,461                          | 3.00                | 820                      |
| 2001                                  | 14,389.28               | 13,122                       | 14,141                        | 1,112                          | 3.00                | 371                      |
| 2002                                  | 4,110.32                | 3,719                        | 4,008                         | 349                            | 3.00                | 116                      |
| 2003                                  | 269,582.28              | 241,771                      | 260,538                       | 25,219                         | 3.00                | 8,406                    |
| 2004                                  | 14,154.28               | 12,569                       | 13,545                        | 1,459                          | 3.00                | 486                      |
| 2006                                  | 331.75                  | 288                          | 310                           | 41                             | 3.00                | 14                       |
| 2014                                  | 105,911.00              | 72,643                       | 78,282                        | 33,984                         | 3.00                | 11,328                   |
|                                       | 2,177,691.23            | 2,024,725                    | 2,176,490                     | 131,862                        |                     | 44,023                   |

NEWMAN UNIT 2  
INTERIM SURVIVOR CURVE.. IOWA 70-S2.5  
PROBABLE RETIREMENT YEAR.. 12-2022  
NET SALVAGE PERCENT.. -6

|      |           |        |        |
|------|-----------|--------|--------|
| 1962 | 39,041.00 | 39,258 | 41,383 |
| 1963 | 3,356.00  | 3,372  | 3,557  |
| 1964 | 1,091.00  | 1,095  | 1,156  |
| 1965 | 1,250.00  | 1,254  | 1,325  |

EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 2                         |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-S2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6              |                         |                              |                               |                                |                     |                          |
| 1966                                  | 6,842.00                | 6,858                        | 7,253                         |                                |                     |                          |
| 1967                                  | 715.00                  | 716                          | 758                           |                                |                     |                          |
| 1968                                  | 4,131.00                | 4,133                        | 4,379                         |                                |                     |                          |
| 1969                                  | 197.00                  | 197                          | 209                           |                                |                     |                          |
| 1970                                  | 312.00                  | 312                          | 331                           |                                |                     |                          |
| 1972                                  | 1,917.00                | 1,910                        | 2,032                         |                                |                     |                          |
| 1974                                  | 1,107.00                | 1,100                        | 1,173                         |                                |                     |                          |
| 1975                                  | 232.00                  | 230                          | 245                           | 1                              | 2.95                |                          |
| 1976                                  | 7,372.00                | 7,307                        | 7,793                         | 22                             | 2.95                | 7                        |
| 1977                                  | 6,276.00                | 6,211                        | 6,624                         | 29                             | 2.96                | 10                       |
| 1978                                  | 2,458.00                | 2,429                        | 2,590                         | 15                             | 2.96                | 5                        |
| 1979                                  | 18,600.00               | 18,351                       | 19,571                        | 145                            | 2.96                | 49                       |
| 1980                                  | 917.00                  | 903                          | 963                           | 9                              | 2.97                | 3                        |
| 1981                                  | 283.00                  | 278                          | 296                           | 4                              | 2.97                | 1                        |
| 1982                                  | 8,462.00                | 8,303                        | 8,855                         | 115                            | 2.97                | 39                       |
| 1985                                  | 29,399.00               | 28,664                       | 30,569                        | 594                            | 2.98                | 199                      |
| 1990                                  | 390.00                  | 375                          | 400                           | 13                             | 2.99                | 4                        |
| 1994                                  | 252,758.21              | 239,735                      | 255,667                       | 12,257                         | 2.99                | 4,099                    |
| 1995                                  | 28,767.29               | 27,170                       | 28,976                        | 1,518                          | 2.99                | 508                      |
| 1996                                  | 1,948,687.35            | 1,832,112                    | 1,953,869                     | 111,739                        | 2.99                | 37,371                   |
| 1998                                  | 20,578.58               | 19,139                       | 20,411                        | 1,402                          | 3.00                | 467                      |
| 1999                                  | 106,657.72              | 98,606                       | 105,159                       | 7,898                          | 3.00                | 2,633                    |
| 2000                                  | 35,075.03               | 32,218                       | 34,359                        | 2,820                          | 3.00                | 940                      |
| 2001                                  | 14,389.26               | 13,122                       | 13,994                        | 1,259                          | 3.00                | 420                      |
| 2002                                  | 4,110.31                | 3,719                        | 3,966                         | 391                            | 3.00                | 130                      |
| 2003                                  | 269,582.26              | 241,771                      | 257,838                       | 27,919                         | 3.00                | 9,306                    |
| 2004                                  | 14,154.28               | 12,569                       | 13,404                        | 1,599                          | 3.00                | 533                      |
|                                       | 2,829,108.29            | 2,653,417                    | 2,829,106                     | 169,749                        |                     | 56,724                   |

NEWMAN UNIT 3  
INTERIM SURVIVOR CURVE.. IOWA 70-S2.5  
PROBABLE RETIREMENT YEAR.. 12-2026  
NET SALVAGE PERCENT.. -6

|      |           |        |        |
|------|-----------|--------|--------|
| 1966 | 37,311.00 | 34,984 | 39,550 |
| 1967 | 6,896.00  | 6,453  | 7,310  |
| 1968 | 4,131.00  | 3,857  | 4,379  |
| 1969 | 197.00    | 184    | 209    |
| 1970 | 312.00    | 290    | 331    |

EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 3                         |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-S2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2026    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6              |                         |                              |                               |                                |                     |                          |
| 1972                                  | 1,918.00                | 1,774                        | 2,033                         |                                |                     |                          |
| 1974                                  | 1,107.00                | 1,018                        | 1,173                         |                                |                     |                          |
| 1975                                  | 232.00                  | 213                          | 246                           |                                |                     |                          |
| 1976                                  | 7,372.00                | 6,738                        | 7,814                         |                                |                     |                          |
| 1977                                  | 6,276.00                | 5,718                        | 6,653                         |                                |                     |                          |
| 1978                                  | 2,458.00                | 2,232                        | 2,605                         |                                |                     |                          |
| 1979                                  | 18,600.00               | 16,830                       | 19,716                        |                                |                     |                          |
| 1980                                  | 917.00                  | 827                          | 972                           |                                |                     |                          |
| 1981                                  | 283.00                  | 254                          | 300                           |                                |                     |                          |
| 1982                                  | 8,462.00                | 7,566                        | 8,970                         |                                |                     |                          |
| 1985                                  | 29,399.00               | 25,930                       | 31,000                        | 163                            | 6.87                | 24                       |
| 1990                                  | 390.00                  | 334                          | 399                           | 14                             | 6.92                | 2                        |
| 1994                                  | 252,758.21              | 210,347                      | 251,478                       | 16,446                         | 6.95                | 2,366                    |
| 1995                                  | 1,168,219.41            | 963,964                      | 1,152,456                     | 85,857                         | 6.95                | 12,354                   |
| 1996                                  | 1,050,490.42            | 858,502                      | 1,026,372                     | 87,148                         | 6.96                | 12,521                   |
| 1998                                  | 20,234.54               | 16,188                       | 19,353                        | 2,095                          | 6.97                | 301                      |
| 1999                                  | 43,644.79               | 34,512                       | 41,260                        | 5,003                          | 6.97                | 718                      |
| 2000                                  | 2,681,439.63            | 2,092,265                    | 2,501,383                     | 340,943                        | 6.98                | 48,846                   |
| 2001                                  | 14,389.26               | 11,071                       | 13,236                        | 2,017                          | 6.98                | 289                      |
| 2002                                  | 4,110.31                | 3,114                        | 3,723                         | 634                            | 6.98                | 91                       |
| 2003                                  | 269,582.27              | 200,650                      | 239,885                       | 45,872                         | 6.99                | 6,563                    |
| 2004                                  | 14,154.28               | 10,338                       | 12,359                        | 2,644                          | 6.99                | 378                      |
| 2007                                  | 11.72                   | 8                            | 10                            | 3                              | 6.99                |                          |
|                                       | 5,645,295.84            | 4,516,161                    | 5,395,175                     | 588,839                        |                     | 84,453                   |

NEWMAN UNIT 4  
INTERIM SURVIVOR CURVE.. IOWA 70-S2.5  
PROBABLE RETIREMENT YEAR.. 12-2026  
NET SALVAGE PERCENT.. -6

|      |            |         |         |
|------|------------|---------|---------|
| 1975 | 503,252.00 | 461,426 | 533,447 |
| 1977 | 6,276.00   | 5,718   | 6,653   |
| 1978 | 20,612.00  | 18,713  | 21,849  |
| 1979 | 18,600.00  | 16,830  | 19,716  |
| 1980 | 917.00     | 827     | 972     |
| 1981 | 2,092.00   | 1,879   | 2,218   |
| 1982 | 9,819.00   | 8,780   | 10,408  |
| 1985 | 9,779.00   | 8,625   | 10,366  |
| 1990 | 10,432.00  | 8,944   | 11,058  |

EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 4                         |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-S2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2026    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6              |                         |                              |                               |                                |                     |                          |
| 1994                                  | 252,758.21              | 210,347                      | 267,924                       |                                |                     |                          |
| 1995                                  | 721,545.84              | 595,389                      | 764,839                       |                                |                     |                          |
| 1996                                  | 1,228,296.63            | 1,003,812                    | 1,300,946                     | 1,048                          | 6.96                | 151                      |
| 1999                                  | 308,927.57              | 244,284                      | 316,594                       | 10,870                         | 6.97                | 1,560                    |
| 2000                                  | 2,703,892.03            | 2,109,784                    | 2,734,293                     | 131,833                        | 6.98                | 18,887                   |
| 2001                                  | 2,165,098.39            | 1,665,806                    | 2,158,895                     | 136,110                        | 6.98                | 19,500                   |
| 2002                                  | 50,483.31               | 38,248                       | 49,570                        | 3,943                          | 6.98                | 565                      |
| 2003                                  | 36,965.41               | 27,513                       | 35,657                        | 3,526                          | 6.99                | 504                      |
| 2004                                  | 3,421,582.37            | 2,499,136                    | 3,238,895                     | 387,982                        | 6.99                | 55,505                   |
| 2016                                  | 23,923.00               | 8,453                        | 10,955                        | 14,403                         | 7.00                | 2,058                    |
|                                       | 11,495,251.76           | 8,934,514                    | 11,495,252                    | 689,714                        |                     | 98,730                   |

|                                       |              |         |         |           |       |        |
|---------------------------------------|--------------|---------|---------|-----------|-------|--------|
| NEWMAN UNIT 5                         |              |         |         |           |       |        |
| INTERIM SURVIVOR CURVE.. IOWA 70-S2.5 |              |         |         |           |       |        |
| PROBABLE RETIREMENT YEAR.. 12-2061    |              |         |         |           |       |        |
| NET SALVAGE PERCENT.. -6              |              |         |         |           |       |        |
| 2009                                  | 1,111,963.00 | 244,788 | 516,904 | 661,777   | 40.02 | 16,536 |
| 2011                                  | 659,294.00   | 121,551 | 256,672 | 442,180   | 40.37 | 10,953 |
|                                       | 1,771,257.00 | 366,339 | 773,576 | 1,103,957 |       | 27,489 |

|                                       |               |           |           |            |       |         |
|---------------------------------------|---------------|-----------|-----------|------------|-------|---------|
| NEWMAN ZERO LIQUID DISCHARGE          |               |           |           |            |       |         |
| INTERIM SURVIVOR CURVE.. IOWA 70-S2.5 |               |           |           |            |       |         |
| PROBABLE RETIREMENT YEAR.. 12-2061    |               |           |           |            |       |         |
| NET SALVAGE PERCENT.. -6              |               |           |           |            |       |         |
| 2011                                  | 13,079,566.00 | 2,411,425 | 3,046,657 | 10,817,683 | 40.37 | 267,963 |
| 2013                                  | 799,390.00    | 116,765   | 147,524   | 699,829    | 40.67 | 17,207  |
| 2014                                  | 496,618.00    | 62,517    | 78,986    | 447,429    | 40.81 | 10,964  |
|                                       | 14,375,574.00 | 2,590,707 | 3,273,166 | 11,964,942 |       | 296,134 |

| YEAR                                                         | ORIGINAL<br>COST | CALCULATED<br>ACCRUED | ALLOC. BOOK<br>RESERVE | FUTURE BOOK<br>ACCRUALS | REM.<br>LIFE | ANNUAL<br>ACCRUAL |
|--------------------------------------------------------------|------------------|-----------------------|------------------------|-------------------------|--------------|-------------------|
| (1)                                                          | (2)              | (3)                   | (4)                    | (5)                     | (6)          | (7)               |
| NEWMAN COMMON                                                |                  |                       |                        |                         |              |                   |
| INTERIM SURVIVOR CURVE.. IOWA 70-S2.5                        |                  |                       |                        |                         |              |                   |
| PROBABLE RETIREMENT YEAR.. 12-2061                           |                  |                       |                        |                         |              |                   |
| NET SALVAGE PERCENT.. -6                                     |                  |                       |                        |                         |              |                   |
| 2004                                                         | 49,032.56        | 14,772                | 18,030                 | 33,944                  | 38.91        | 872               |
| 2005                                                         | 0.40             |                       | 0                      |                         |              |                   |
| 2006                                                         | 134,487.48       | 36,348                | 44,365                 | 98,192                  | 39.39        | 2,493             |
| 2007                                                         | 534,839.12       | 135,910               | 165,887                | 401,042                 | 39.61        | 10,125            |
| 2008                                                         | 139,666.00       | 33,152                | 40,464                 | 107,582                 | 39.82        | 2,702             |
| 2009                                                         | 745,434.00       | 164,100               | 200,295                | 589,865                 | 40.02        | 14,739            |
| 2011                                                         | 4,804.00         | 886                   | 1,081                  | 4,011                   | 40.37        | 99                |
| 2012                                                         | 2,791.00         | 462                   | 564                    | 2,395                   | 40.53        | 59                |
| 2013                                                         | 311,991.00       | 45,572                | 55,624                 | 275,087                 | 40.67        | 6,764             |
| 2014                                                         | 551,150.00       | 69,382                | 84,685                 | 499,534                 | 40.81        | 12,240            |
| 2015                                                         | 196,656.34       | 20,648                | 25,202                 | 183,253                 | 40.93        | 4,477             |
| 2016                                                         | 60,024.22        | 4,998                 | 6,100                  | 57,525                  | 41.05        | 1,401             |
| 2017                                                         | 113,496.72       | 6,890                 | 8,410                  | 111,897                 | 41.15        | 2,719             |
| 2018                                                         | 101,106.19       | 3,761                 | 4,591                  | 102,582                 | 41.25        | 2,487             |
| 2019                                                         | 125,450.88       | 1,589                 | 1,939                  | 131,038                 | 41.33        | 3,171             |
|                                                              | 3,070,929.91     | 538,470               | 657,238                | 2,597,948               |              | 64,348            |
|                                                              | 52,596,308.43    | 29,378,693            | 35,532,076             | 20,556,948              |              | 999,288           |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                  |                       |                        |                         |              | 20.6 1.90         |

EL PASO ELECTRIC COMPANY

ACCOUNT 341.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| COPPER POWER STATION                |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 60-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2030  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -8            |                         |                              |                               |                                |                     |                          |
| 1980                                | 569,351.47              | 484,738                      | 561,994                       | 52,906                         | 10.29               | 5,141                    |
| 1982                                | 11,100.00               | 9,332                        | 10,819                        | 1,169                          | 10.41               | 112                      |
| 1994                                | 17,445.00               | 13,196                       | 15,299                        | 3,541                          | 10.84               | 327                      |
| 1999                                | 4,097.00                | 2,883                        | 3,342                         | 1,082                          | 10.92               | 99                       |
| 2006                                | 68,671.81               | 40,890                       | 47,407                        | 26,759                         | 10.97               | 2,439                    |
| 2014                                | 22,828.00               | 8,223                        | 9,534                         | 15,121                         | 10.99               | 1,376                    |
| 2016                                | 91,987.00               | 23,928                       | 27,742                        | 71,604                         | 11.00               | 6,509                    |
| 2019                                | 6,383.89                | 300                          | 348                           | 6,547                          | 11.00               | 595                      |
|                                     | 791,864.17              | 583,490                      | 676,484                       | 178,729                        |                     | 16,598                   |

RIO GRANDE UNIT 9  
INTERIM SURVIVOR CURVE.. IOWA 60-R4  
PROBABLE RETIREMENT YEAR.. 12-2057  
NET SALVAGE PERCENT.. -6

|      |               |           |           |            |       |         |
|------|---------------|-----------|-----------|------------|-------|---------|
| 2012 | 14,315.00     | 2,558     | 1,843     | 13,331     | 36.94 | 361     |
| 2013 | 21,964,717.00 | 3,469,573 | 2,499,113 | 20,783,487 | 37.06 | 560,806 |
| 2014 | 55,737.00     | 7,616     | 5,486     | 53,595     | 37.17 | 1,442   |
| 2015 | 57,899.00     | 6,599     | 4,753     | 56,620     | 37.27 | 1,519   |
| 2016 | 0.16          |           | 0         |            |       |         |
| 2019 | 65,464.88     | 911       | 656       | 68,737     | 37.57 | 1,830   |
|      | 22,158,133.04 | 3,487,257 | 2,511,851 | 20,975,770 |       | 565,958 |

MONTANA POWER STATION UNIT 1  
INTERIM SURVIVOR CURVE.. IOWA 60-R4  
PROBABLE RETIREMENT YEAR.. 12-2060  
NET SALVAGE PERCENT.. -6

|      |            |       |        |         |       |       |
|------|------------|-------|--------|---------|-------|-------|
| 2015 | 0.37       |       | 0      |         |       |       |
| 2016 | 0.13       |       | 0      |         |       |       |
| 2017 | 53,393.15  | 3,316 | 12,651 | 43,946  | 40.17 | 1,094 |
| 2018 | 44,026.81  | 1,665 | 6,352  | 40,316  | 40.27 | 1,001 |
| 2019 | 217,926.95 | 2,827 | 10,785 | 220,218 | 40.35 | 5,458 |
|      | 315,347.41 | 7,808 | 29,788 | 304,480 |       | 7,553 |

EL PASO ELECTRIC COMPANY

ACCOUNT 341.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| MONTANA POWER STATION UNIT 2        |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 60-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2060  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 2016                                | 0.13                    |                              | 0                             |                                |                     |                          |
| 2018                                | 38,756.30               | 1,466                        | 8,292                         | 32,790                         | 40.27               | 814                      |
| 2019                                | 218,425.00              | 2,834                        | 16,029                        | 215,501                        | 40.35               | 5,341                    |
|                                     | 257,181.43              | 4,300                        | 24,321                        | 248,291                        |                     | 6,155                    |
| MONTANA POWER STATION UNIT 3        |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 60-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2061  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 2016                                | 0.17                    |                              | 0                             |                                |                     |                          |
| 2018                                | 21,889.97               | 816                          | 4,885                         | 18,318                         | 41.17               | 445                      |
| 2019                                | 184,924.94              | 2,346                        | 14,045                        | 181,976                        | 41.26               | 4,410                    |
|                                     | 206,815.08              | 3,162                        | 18,930                        | 200,294                        |                     | 4,855                    |
| MONTANA POWER STATION UNIT 4        |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 60-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2061  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 2018                                | 52,232.69               | 1,946                        | 8,850                         | 46,517                         | 41.17               | 1,130                    |
| 2019                                | 185,253.51              | 2,351                        | 10,691                        | 185,677                        | 41.26               | 4,500                    |
|                                     | 237,486.20              | 4,297                        | 19,541                        | 232,194                        |                     | 5,630                    |
| MONTANA POWER STATION COMMON        |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 60-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2061  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -7            |                         |                              |                               |                                |                     |                          |
| 2015                                | 12,407,156.00           | 1,318,804                    | 1,277,330                     | 11,998,327                     | 40.80               | 294,077                  |
| 2016                                | 462,284.88              | 38,854                       | 37,632                        | 457,013                        | 40.94               | 11,163                   |

EL PASO ELECTRIC COMPANY

ACCOUNT 341.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                                                                                                                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------------------------------------------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| MONTANA POWER STATION COMMON<br>INTERIM SURVIVOR CURVE.. IOWA 60-R4<br>PROBABLE RETIREMENT YEAR.. 12-2061<br>NET SALVAGE PERCENT.. -7 |                         |                              |                               |                                |                     |                          |
| 2017                                                                                                                                  | 20,325.37               | 1,244                        | 1,205                         | 20,543                         | 41.06               | 500                      |
| 2018                                                                                                                                  | 69,116.48               | 2,600                        | 2,518                         | 71,436                         | 41.17               | 1,735                    |
| 2019                                                                                                                                  | 5,049,094.68            | 64,668                       | 62,634                        | 5,339,897                      | 41.26               | 129,421                  |
|                                                                                                                                       | 18,007,977.41           | 1,426,170                    | 1,381,319                     | 17,887,217                     |                     | 436,896                  |
|                                                                                                                                       | 41,974,804.74           | 5,516,484                    | 4,662,234                     | 40,026,975                     |                     | 1,043,645                |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..                                                                          |                         |                              |                               |                                |                     | 38.4 2.49                |

EL PASO ELECTRIC COMPANY

ACCOUNT 341.00 STRUCTURES AND IMPROVEMENTS - SOLAR

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                                                  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SOLAR FACILITIES                                             |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 35-S2                          |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2034                           |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                      |                         |                              |                               |                                |                     |                          |
| 2009                                                         | 39,814.00               | 16,988                       | 14,564                        | 25,250                         | 13.96               | 1,809                    |
| 2013                                                         | 52,054.00               | 16,102                       | 13,805                        | 38,249                         | 14.49               | 2,640                    |
|                                                              | 91,868.00               | 33,090                       | 28,369                        | 63,499                         |                     | 4,449                    |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 14.3 4.84                |

EL PASO ELECTRIC COMPANY

ACCOUNT 342.00 FUEL HOLDERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                                                       | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| COPPER POWER STATION                                              |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 50-R4                               |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2030                                |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -8                                          |                         |                              |                               |                                |                     |                          |
| 1980                                                              | 267,720.00              | 231,148                      | 264,793                       | 24,344                         | 9.27                | 2,626                    |
| 1981                                                              | 207,840.00              | 178,070                      | 203,990                       | 20,478                         | 9.44                | 2,169                    |
| 1985                                                              | 5,333.00                | 4,429                        | 5,074                         | 686                            | 9.95                | 69                       |
| 2017                                                              | 30,797.65               | 6,164                        | 7,061                         | 26,200                         | 10.99               | 2,384                    |
|                                                                   | 511,690.65              | 419,811                      | 480,918                       | 71,708                         |                     | 7,248                    |
| RIO GRANDE UNIT 9                                                 |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 50-R4                               |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2057                                |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6                                          |                         |                              |                               |                                |                     |                          |
| 2013                                                              | 3,118,540.00            | 506,459                      | 499,114                       | 2,806,538                      | 35.87               | 78,242                   |
| 2015                                                              | 280,628.00              | 32,778                       | 32,303                        | 265,163                        | 36.34               | 7,297                    |
| 2016                                                              | 26,734.00               | 2,477                        | 2,441                         | 25,897                         | 36.54               | 709                      |
| 2018                                                              | 89,857.58               | 3,721                        | 3,667                         | 91,582                         | 36.89               | 2,483                    |
| 2019                                                              | 253,018.91              | 3,572                        | 3,520                         | 264,680                        | 37.03               | 7,148                    |
|                                                                   | 3,768,778.49            | 549,007                      | 541,045                       | 3,453,860                      |                     | 95,879                   |
| MONTANA POWER STATION COMMON                                      |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 50-R4                               |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2061                                |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -7                                          |                         |                              |                               |                                |                     |                          |
| 2015                                                              | 5,489,927.00            | 603,811                      | 533,767                       | 5,340,455                      | 39.28               | 135,959                  |
| 2016                                                              | 9,689,787.30            | 839,918                      | 742,485                       | 9,625,588                      | 39.59               | 243,132                  |
| 2017                                                              | 40,162.88               | 2,536                        | 2,242                         | 40,732                         | 39.86               | 1,022                    |
| 2018                                                              | 41,440.78               | 1,599                        | 1,414                         | 42,928                         | 40.11               | 1,070                    |
| 2019                                                              | 5,616,109.70            | 73,553                       | 65,021                        | 5,944,217                      | 40.34               | 147,353                  |
|                                                                   | 20,877,427.66           | 1,521,417                    | 1,344,928                     | 20,993,920                     |                     | 528,536                  |
|                                                                   | 25,157,896.80           | 2,490,235                    | 2,366,890                     | 24,519,488                     |                     | 631,663                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 38.8 |                         |                              |                               |                                |                     | 2.51                     |

EL PASO ELECTRIC COMPANY

ACCOUNT 343.00 PRIME MOVERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 9                   |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 40-S1 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2057  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 2013                                | 55,119,692.31           | 10,356,163                   | 8,741,166                     | 49,685,707                     | 29.29               | 1,696,337                |
| 2015                                | 226,256.00              | 30,567                       | 25,800                        | 214,031                        | 30.33               | 7,057                    |
| 2016                                | 740,668.00              | 79,194                       | 66,844                        | 718,264                        | 30.84               | 23,290                   |
| 2017                                | 376,461.48              | 29,370                       | 24,790                        | 374,259                        | 31.34               | 11,942                   |
| 2018                                | 2,128,825.45            | 101,545                      | 85,710                        | 2,170,845                      | 31.83               | 68,201                   |
| 2019                                | 963,154.84              | 15,559                       | 13,133                        | 1,007,811                      | 32.30               | 31,202                   |
|                                     | 59,555,058.08           | 10,612,398                   | 8,957,443                     | 54,170,919                     |                     | 1,838,029                |
| MONTANA POWER STATION UNIT 1        |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 40-S1 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2060  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 2015                                | 37,410,047.21           | 4,881,091                    | 6,233,560                     | 33,421,090                     | 31.56               | 1,058,970                |
| 2016                                | 12,002,288.82           | 1,236,493                    | 1,579,105                     | 11,143,322                     | 32.14               | 346,712                  |
| 2017                                | 314,755.88              | 23,608                       | 30,149                        | 303,492                        | 32.70               | 9,281                    |
| 2018                                | 2,676,625.13            | 122,426                      | 156,348                       | 2,680,874                      | 33.26               | 80,604                   |
| 2019                                | 22,049,315.82           | 340,768                      | 435,189                       | 22,937,086                     | 33.80               | 678,612                  |
|                                     | 74,453,032.86           | 6,604,386                    | 8,434,351                     | 70,485,864                     |                     | 2,174,179                |
| MONTANA POWER STATION UNIT 2        |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 40-S1 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2060  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 2015                                | 46,340,626.85           | 6,046,312                    | 7,390,536                     | 41,730,528                     | 31.56               | 1,322,260                |
| 2017                                | 709,092.25              | 53,186                       | 65,010                        | 686,627                        | 32.70               | 20,998                   |
| 2018                                | 56,092.24               | 2,566                        | 3,136                         | 56,321                         | 33.26               | 1,693                    |
| 2019                                | 22,508,197.70           | 347,860                      | 425,197                       | 23,433,493                     | 33.80               | 693,299                  |
|                                     | 69,614,009.04           | 6,449,924                    | 7,883,880                     | 65,906,970                     |                     | 2,038,250                |