

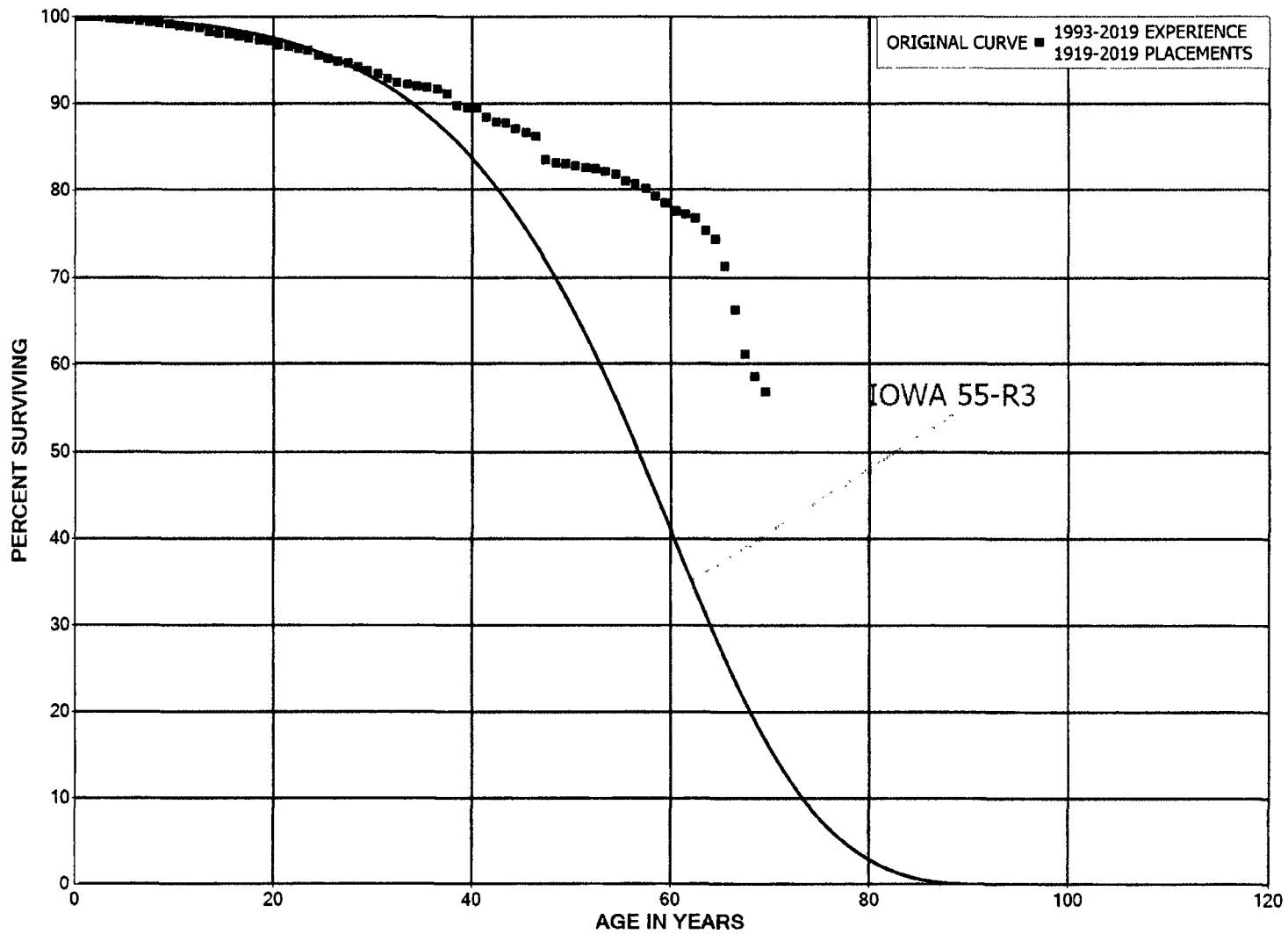
EL PASO ELECTRIC COMPANY

ACCOUNT 371.00 INSTALLATIONS ON CUSTOMERS' PREMISES

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1962-2019       |                                              |                                       | EXPERIENCE BAND 1993-2019 |               |                                  |  |
|--------------------------------|----------------------------------------------|---------------------------------------|---------------------------|---------------|----------------------------------|--|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |  |
| 39.5                           | 306,477                                      | 19,687                                | 0.0642                    | 0.9358        | 47.64                            |  |
| 40.5                           | 262,581                                      | 17,888                                | 0.0681                    | 0.9319        | 44.58                            |  |
| 41.5                           | 218,498                                      | 12,868                                | 0.0589                    | 0.9411        | 41.54                            |  |
| 42.5                           | 183,104                                      | 13,505                                | 0.0738                    | 0.9262        | 39.09                            |  |
| 43.5                           | 150,787                                      | 16,419                                | 0.1089                    | 0.8911        | 36.21                            |  |
| 44.5                           | 111,938                                      | 7,269                                 | 0.0649                    | 0.9351        | 32.27                            |  |
| 45.5                           | 86,198                                       | 8,629                                 | 0.1001                    | 0.8999        | 30.17                            |  |
| 46.5                           | 55,345                                       | 17,634                                | 0.3186                    | 0.6814        | 27.15                            |  |
| 47.5                           | 23,327                                       | 5,130                                 | 0.2199                    | 0.7801        | 18.50                            |  |
| 48.5                           | 9,159                                        | 6,459                                 | 0.7052                    | 0.2948        | 14.43                            |  |
| 49.5                           | 888                                          | 344                                   | 0.3869                    | 0.6131        | 4.25                             |  |
| 50.5                           |                                              |                                       |                           |               | 2.61                             |  |

EL PASO ELECTRIC COMPANY  
ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



EL PASO ELECTRIC COMPANY

ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1919-2019

EXPERIENCE BAND 1993-2019

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 7,400,340                                    | 1,628                                 | 0.0002         | 0.9998        | 100.00                           |
| 0.5                            | 7,980,994                                    | 918                                   | 0.0001         | 0.9999        | 99.98                            |
| 1.5                            | 8,062,912                                    | 5,674                                 | 0.0007         | 0.9993        | 99.97                            |
| 2.5                            | 8,155,163                                    | 8,485                                 | 0.0010         | 0.9990        | 99.90                            |
| 3.5                            | 7,592,624                                    | 4,289                                 | 0.0006         | 0.9994        | 99.79                            |
| 4.5                            | 7,443,283                                    | 7,690                                 | 0.0010         | 0.9990        | 99.74                            |
| 5.5                            | 7,339,054                                    | 10,322                                | 0.0014         | 0.9986        | 99.63                            |
| 6.5                            | 7,215,203                                    | 8,152                                 | 0.0011         | 0.9989        | 99.49                            |
| 7.5                            | 7,303,382                                    | 8,156                                 | 0.0011         | 0.9989        | 99.38                            |
| 8.5                            | 7,337,852                                    | 6,852                                 | 0.0009         | 0.9991        | 99.27                            |
| 9.5                            | 7,371,057                                    | 16,883                                | 0.0023         | 0.9977        | 99.18                            |
| 10.5                           | 7,358,143                                    | 8,898                                 | 0.0012         | 0.9988        | 98.95                            |
| 11.5                           | 7,370,504                                    | 10,255                                | 0.0014         | 0.9986        | 98.83                            |
| 12.5                           | 7,301,206                                    | 26,681                                | 0.0037         | 0.9963        | 98.69                            |
| 13.5                           | 6,922,285                                    | 17,287                                | 0.0025         | 0.9975        | 98.33                            |
| 14.5                           | 6,548,136                                    | 8,481                                 | 0.0013         | 0.9987        | 98.09                            |
| 15.5                           | 6,641,351                                    | 12,746                                | 0.0019         | 0.9981        | 97.96                            |
| 16.5                           | 6,635,686                                    | 17,108                                | 0.0026         | 0.9974        | 97.77                            |
| 17.5                           | 6,619,531                                    | 15,097                                | 0.0023         | 0.9977        | 97.52                            |
| 18.5                           | 6,776,972                                    | 11,403                                | 0.0017         | 0.9983        | 97.30                            |
| 19.5                           | 6,667,074                                    | 29,788                                | 0.0045         | 0.9955        | 97.13                            |
| 20.5                           | 6,501,697                                    | 14,237                                | 0.0022         | 0.9978        | 96.70                            |
| 21.5                           | 6,062,413                                    | 12,743                                | 0.0021         | 0.9979        | 96.49                            |
| 22.5                           | 5,153,133                                    | 13,370                                | 0.0026         | 0.9974        | 96.28                            |
| 23.5                           | 5,234,017                                    | 30,390                                | 0.0058         | 0.9942        | 96.03                            |
| 24.5                           | 4,815,541                                    | 13,792                                | 0.0029         | 0.9971        | 95.48                            |
| 25.5                           | 3,702,977                                    | 14,774                                | 0.0040         | 0.9960        | 95.20                            |
| 26.5                           | 3,731,185                                    | 7,720                                 | 0.0021         | 0.9979        | 94.82                            |
| 27.5                           | 3,122,354                                    | 15,832                                | 0.0051         | 0.9949        | 94.63                            |
| 28.5                           | 2,746,308                                    | 12,057                                | 0.0044         | 0.9956        | 94.15                            |
| 29.5                           | 2,352,868                                    | 8,907                                 | 0.0038         | 0.9962        | 93.73                            |
| 30.5                           | 2,472,629                                    | 14,019                                | 0.0057         | 0.9943        | 93.38                            |
| 31.5                           | 2,519,171                                    | 11,530                                | 0.0046         | 0.9954        | 92.85                            |
| 32.5                           | 2,663,236                                    | 7,922                                 | 0.0030         | 0.9970        | 92.43                            |
| 33.5                           | 2,680,841                                    | 5,063                                 | 0.0019         | 0.9981        | 92.15                            |
| 34.5                           | 2,648,152                                    | 3,515                                 | 0.0013         | 0.9987        | 91.98                            |
| 35.5                           | 2,623,123                                    | 8,100                                 | 0.0031         | 0.9969        | 91.85                            |
| 36.5                           | 2,595,025                                    | 15,343                                | 0.0059         | 0.9941        | 91.57                            |
| 37.5                           | 2,520,117                                    | 37,203                                | 0.0148         | 0.9852        | 91.03                            |
| 38.5                           | 2,445,204                                    | 4,860                                 | 0.0020         | 0.9980        | 89.69                            |

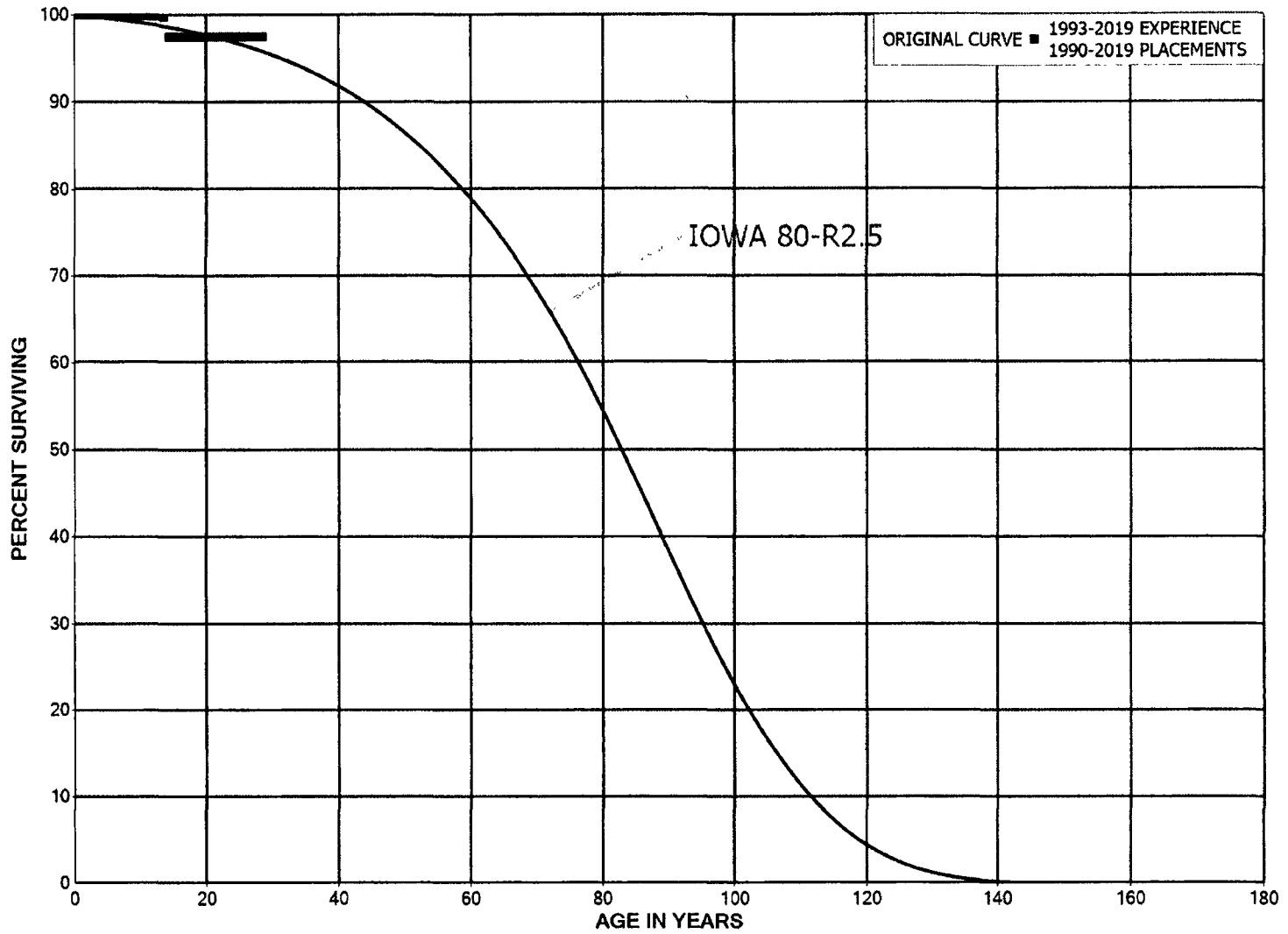
EL PASO ELECTRIC COMPANY

ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1919-2019       |                                              |                                       | EXPERIENCE BAND 1993-2019 |               |                                  |
|--------------------------------|----------------------------------------------|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 2,376,297                                    | 1,289                                 | 0.0005                    | 0.9995        | 89.51                            |
| 40.5                           | 2,340,030                                    | 28,476                                | 0.0122                    | 0.9878        | 89.46                            |
| 41.5                           | 2,197,792                                    | 13,480                                | 0.0061                    | 0.9939        | 88.37                            |
| 42.5                           | 2,131,021                                    | 3,356                                 | 0.0016                    | 0.9984        | 87.83                            |
| 43.5                           | 2,061,217                                    | 14,488                                | 0.0070                    | 0.9930        | 87.69                            |
| 44.5                           | 1,988,441                                    | 10,415                                | 0.0052                    | 0.9948        | 87.07                            |
| 45.5                           | 1,806,671                                    | 9,783                                 | 0.0054                    | 0.9946        | 86.62                            |
| 46.5                           | 1,693,343                                    | 52,833                                | 0.0312                    | 0.9688        | 86.15                            |
| 47.5                           | 1,452,079                                    | 4,667                                 | 0.0032                    | 0.9968        | 83.46                            |
| 48.5                           | 1,386,606                                    | 2,620                                 | 0.0019                    | 0.9981        | 83.19                            |
| 49.5                           | 1,320,156                                    | 3,327                                 | 0.0025                    | 0.9975        | 83.03                            |
| 50.5                           | 1,205,144                                    | 3,061                                 | 0.0025                    | 0.9975        | 82.83                            |
| 51.5                           | 1,090,140                                    | 2,065                                 | 0.0019                    | 0.9981        | 82.61                            |
| 52.5                           | 971,085                                      | 3,030                                 | 0.0031                    | 0.9969        | 82.46                            |
| 53.5                           | 930,533                                      | 4,270                                 | 0.0046                    | 0.9954        | 82.20                            |
| 54.5                           | 831,659                                      | 8,221                                 | 0.0099                    | 0.9901        | 81.82                            |
| 55.5                           | 771,766                                      | 2,621                                 | 0.0034                    | 0.9966        | 81.02                            |
| 56.5                           | 700,871                                      | 4,462                                 | 0.0064                    | 0.9936        | 80.74                            |
| 57.5                           | 564,657                                      | 6,561                                 | 0.0116                    | 0.9884        | 80.23                            |
| 58.5                           | 496,113                                      | 4,856                                 | 0.0098                    | 0.9902        | 79.29                            |
| 59.5                           | 304,352                                      | 3,321                                 | 0.0109                    | 0.9891        | 78.52                            |
| 60.5                           | 228,233                                      | 1,047                                 | 0.0046                    | 0.9954        | 77.66                            |
| 61.5                           | 175,849                                      | 1,166                                 | 0.0066                    | 0.9934        | 77.30                            |
| 62.5                           | 164,330                                      | 3,057                                 | 0.0186                    | 0.9814        | 76.79                            |
| 63.5                           | 161,515                                      | 2,010                                 | 0.0124                    | 0.9876        | 75.36                            |
| 64.5                           | 157,768                                      | 6,592                                 | 0.0418                    | 0.9582        | 74.43                            |
| 65.5                           | 151,243                                      | 10,733                                | 0.0710                    | 0.9290        | 71.32                            |
| 66.5                           | 109,466                                      | 8,474                                 | 0.0774                    | 0.9226        | 66.26                            |
| 67.5                           | 75,731                                       | 3,138                                 | 0.0414                    | 0.9586        | 61.13                            |
| 68.5                           | 60,809                                       | 1,805                                 | 0.0297                    | 0.9703        | 58.59                            |
| 69.5                           | 46,086                                       | 1,790                                 | 0.0388                    | 0.9612        | 56.85                            |
| 70.5                           | 27,491                                       | 968                                   | 0.0352                    | 0.9648        | 54.65                            |
| 71.5                           | 13,300                                       | 807                                   | 0.0607                    | 0.9393        | 52.72                            |
| 72.5                           | 8,991                                        | 1,351                                 | 0.1503                    | 0.8497        | 49.52                            |
| 73.5                           | 7,128                                        | 783                                   | 0.1098                    | 0.8902        | 42.08                            |
| 74.5                           | 6,346                                        | 267                                   | 0.0421                    | 0.9579        | 37.46                            |
| 75.5                           | 5,396                                        | 42                                    | 0.0078                    | 0.9922        | 35.88                            |
| 76.5                           | 4,980                                        | 65                                    | 0.0131                    | 0.9869        | 35.60                            |
| 77.5                           | 4,210                                        | 27                                    | 0.0065                    | 0.9935        | 35.14                            |
| 78.5                           | 3,488                                        | 10                                    | 0.0030                    | 0.9970        | 34.91                            |
| 79.5                           | 1,978                                        | 110                                   | 0.0554                    | 0.9446        | 34.81                            |
| 80.5                           |                                              |                                       |                           |               | 32.88                            |

EL PASO ELECTRIC COMPANY  
ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS - MAJOR STRUCTURES  
ORIGINAL AND SMOOTH SURVIVOR CURVES



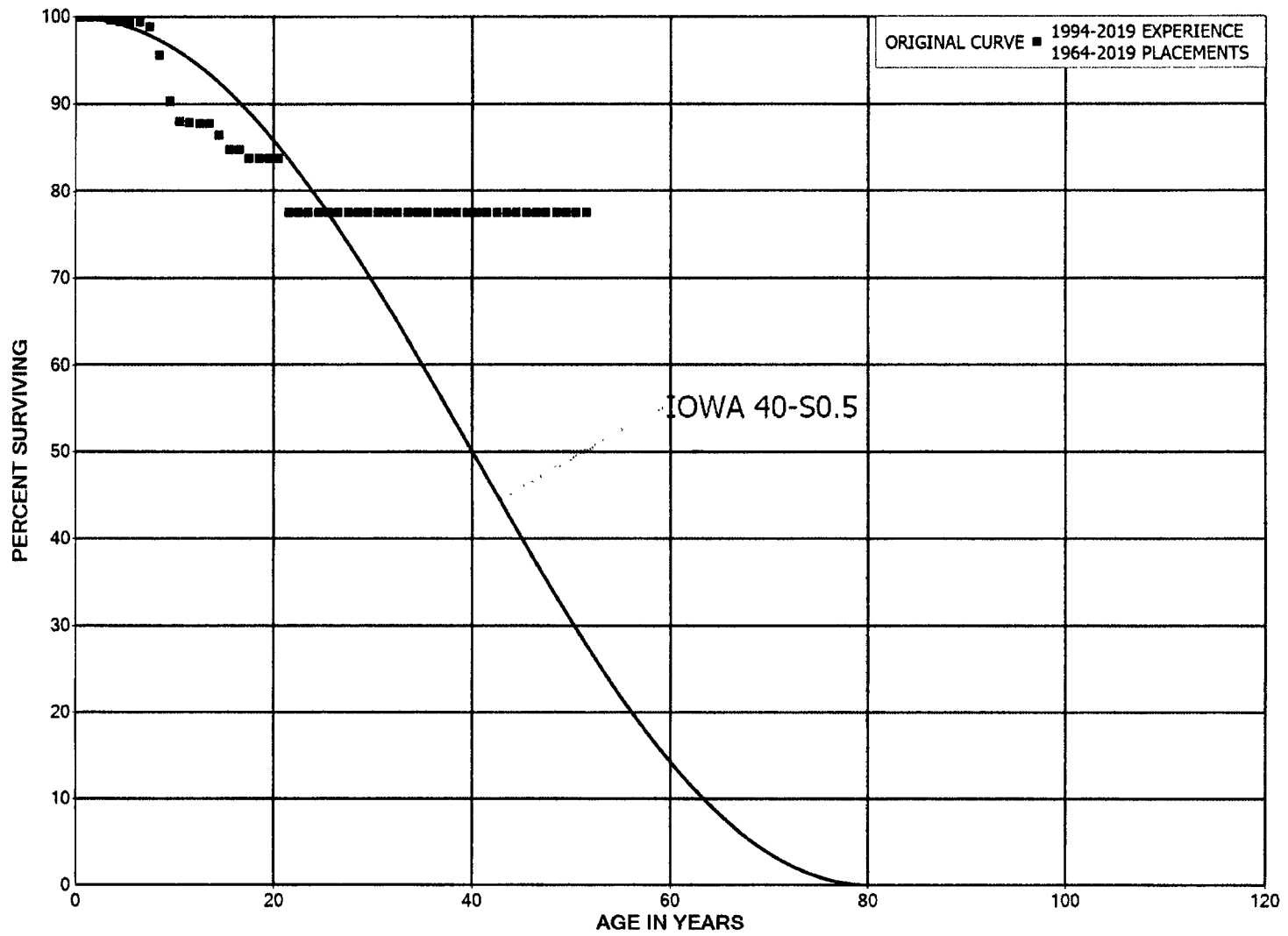
EL PASO ELECTRIC COMPANY

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS - MAJOR STRUCTURES

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1990-2019       |                                              |                                       | EXPERIENCE BAND 1993-2019 |               |                                  |
|--------------------------------|----------------------------------------------|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 95,091,700                                   |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 92,433,190                                   |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 93,424,430                                   |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 2.5                            | 94,810,825                                   |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 3.5                            | 85,568,866                                   |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 4.5                            | 41,892,383                                   | 32,247                                | 0.0008                    | 0.9992        | 100.00                           |
| 5.5                            | 37,123,375                                   | 16,774                                | 0.0005                    | 0.9995        | 99.92                            |
| 6.5                            | 35,313,387                                   |                                       | 0.0000                    | 1.0000        | 99.88                            |
| 7.5                            | 34,969,376                                   |                                       | 0.0000                    | 1.0000        | 99.88                            |
| 8.5                            | 30,538,286                                   |                                       | 0.0000                    | 1.0000        | 99.88                            |
| 9.5                            | 26,862,254                                   |                                       | 0.0000                    | 1.0000        | 99.88                            |
| 10.5                           | 26,479,358                                   | 12,745                                | 0.0005                    | 0.9995        | 99.88                            |
| 11.5                           | 9,427,716                                    | 4,320                                 | 0.0005                    | 0.9995        | 99.83                            |
| 12.5                           | 9,403,446                                    | 483                                   | 0.0001                    | 0.9999        | 99.78                            |
| 13.5                           | 8,653,592                                    | 210,380                               | 0.0243                    | 0.9757        | 99.78                            |
| 14.5                           | 8,397,457                                    |                                       | 0.0000                    | 1.0000        | 97.35                            |
| 15.5                           | 8,392,088                                    |                                       | 0.0000                    | 1.0000        | 97.35                            |
| 16.5                           | 8,329,310                                    |                                       | 0.0000                    | 1.0000        | 97.35                            |
| 17.5                           | 3,550,768                                    |                                       | 0.0000                    | 1.0000        | 97.35                            |
| 18.5                           | 3,550,768                                    |                                       | 0.0000                    | 1.0000        | 97.35                            |
| 19.5                           | 3,512,538                                    |                                       | 0.0000                    | 1.0000        | 97.35                            |
| 20.5                           | 3,416,716                                    |                                       | 0.0000                    | 1.0000        | 97.35                            |
| 21.5                           | 3,401,501                                    |                                       | 0.0000                    | 1.0000        | 97.35                            |
| 22.5                           | 3,397,483                                    |                                       | 0.0000                    | 1.0000        | 97.35                            |
| 23.5                           | 3,396,382                                    |                                       | 0.0000                    | 1.0000        | 97.35                            |
| 24.5                           | 3,248,534                                    |                                       | 0.0000                    | 1.0000        | 97.35                            |
| 25.5                           | 3,248,534                                    |                                       | 0.0000                    | 1.0000        | 97.35                            |
| 26.5                           | 3,248,534                                    |                                       | 0.0000                    | 1.0000        | 97.35                            |
| 27.5                           | 3,248,534                                    |                                       | 0.0000                    | 1.0000        | 97.35                            |
| 28.5                           |                                              |                                       |                           |               | 97.35                            |

EL PASO ELECTRIC COMPANY  
ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS - MINOR STRUCTURES  
ORIGINAL AND SMOOTH SURVIVOR CURVES



EL PASO ELECTRIC COMPANY

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS - MINOR STRUCTURES

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1964-2019       |                                              |                                       | EXPERIENCE BAND 1994-2019 |               |                                  |
|--------------------------------|----------------------------------------------|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 24,725,345                                   |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 23,431,810                                   | 3,258                                 | 0.0001                    | 0.9999        | 100.00                           |
| 1.5                            | 23,358,845                                   | 6,224                                 | 0.0003                    | 0.9997        | 99.99                            |
| 2.5                            | 21,368,906                                   | 78,742                                | 0.0037                    | 0.9963        | 99.96                            |
| 3.5                            | 20,589,275                                   | 30,300                                | 0.0015                    | 0.9985        | 99.59                            |
| 4.5                            | 16,433,887                                   | 303                                   | 0.0000                    | 1.0000        | 99.44                            |
| 5.5                            | 16,050,309                                   | 10,461                                | 0.0007                    | 0.9993        | 99.44                            |
| 6.5                            | 15,948,583                                   | 92,575                                | 0.0058                    | 0.9942        | 99.38                            |
| 7.5                            | 14,703,937                                   | 494,692                               | 0.0336                    | 0.9664        | 98.80                            |
| 8.5                            | 8,995,557                                    | 489,670                               | 0.0544                    | 0.9456        | 95.48                            |
| 9.5                            | 7,114,456                                    | 182,001                               | 0.0256                    | 0.9744        | 90.28                            |
| 10.5                           | 7,034,098                                    | 11,594                                | 0.0016                    | 0.9984        | 87.97                            |
| 11.5                           | 6,535,439                                    | 3,724                                 | 0.0006                    | 0.9994        | 87.83                            |
| 12.5                           | 6,753,077                                    | 803                                   | 0.0001                    | 0.9999        | 87.78                            |
| 13.5                           | 6,583,448                                    | 102,082                               | 0.0155                    | 0.9845        | 87.76                            |
| 14.5                           | 6,393,726                                    | 124,716                               | 0.0195                    | 0.9805        | 86.40                            |
| 15.5                           | 6,198,886                                    |                                       | 0.0000                    | 1.0000        | 84.72                            |
| 16.5                           | 6,030,719                                    | 69,910                                | 0.0116                    | 0.9884        | 84.72                            |
| 17.5                           | 6,011,558                                    |                                       | 0.0000                    | 1.0000        | 83.74                            |
| 18.5                           | 6,128,645                                    |                                       | 0.0000                    | 1.0000        | 83.74                            |
| 19.5                           | 6,079,184                                    |                                       | 0.0000                    | 1.0000        | 83.74                            |
| 20.5                           | 6,101,596                                    | 450,873                               | 0.0739                    | 0.9261        | 83.74                            |
| 21.5                           | 5,432,123                                    |                                       | 0.0000                    | 1.0000        | 77.55                            |
| 22.5                           | 3,893,813                                    |                                       | 0.0000                    | 1.0000        | 77.55                            |
| 23.5                           | 3,534,153                                    |                                       | 0.0000                    | 1.0000        | 77.55                            |
| 24.5                           | 3,209,669                                    |                                       | 0.0000                    | 1.0000        | 77.55                            |
| 25.5                           | 3,055,137                                    |                                       | 0.0000                    | 1.0000        | 77.55                            |
| 26.5                           | 3,126,724                                    |                                       | 0.0000                    | 1.0000        | 77.55                            |
| 27.5                           | 3,263,533                                    |                                       | 0.0000                    | 1.0000        | 77.55                            |
| 28.5                           | 3,279,393                                    |                                       | 0.0000                    | 1.0000        | 77.55                            |
| 29.5                           | 3,062,756                                    |                                       | 0.0000                    | 1.0000        | 77.55                            |
| 30.5                           | 2,779,578                                    |                                       | 0.0000                    | 1.0000        | 77.55                            |
| 31.5                           | 2,779,578                                    |                                       | 0.0000                    | 1.0000        | 77.55                            |
| 32.5                           | 2,585,486                                    |                                       | 0.0000                    | 1.0000        | 77.55                            |
| 33.5                           | 2,434,347                                    | 523                                   | 0.0002                    | 0.9998        | 77.55                            |
| 34.5                           | 2,374,040                                    |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 35.5                           | 2,312,401                                    |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 36.5                           | 2,208,121                                    |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 37.5                           | 2,103,914                                    |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 38.5                           | 1,781,622                                    |                                       | 0.0000                    | 1.0000        | 77.53                            |

EL PASO ELECTRIC COMPANY

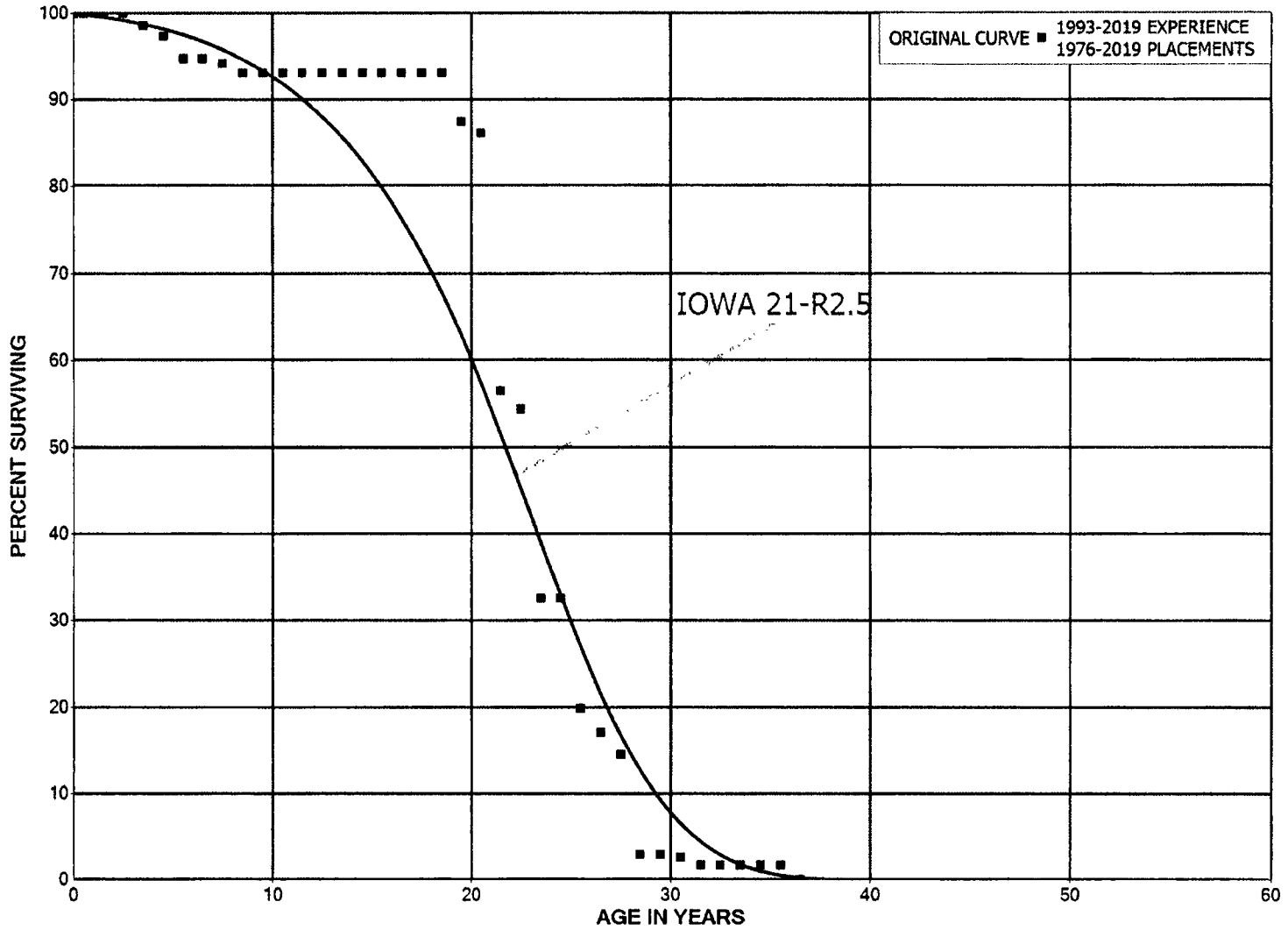
ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS - MINOR STRUCTURES

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1964-2019       |                                              |                                       | EXPERIENCE BAND 1994-2019 |               |                                  |
|--------------------------------|----------------------------------------------|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 1,695,980                                    |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 40.5                           | 1,684,157                                    |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 41.5                           | 1,650,962                                    |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 42.5                           | 1,496,022                                    |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 43.5                           | 1,231,024                                    |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 44.5                           | 1,113,937                                    |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 45.5                           | 1,065,556                                    |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 46.5                           | 898,202                                      |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 47.5                           | 882,737                                      |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 48.5                           | 874,650                                      |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 49.5                           | 841,481                                      |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 50.5                           | 787,983                                      |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 51.5                           | 488,385                                      |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 52.5                           | 285,878                                      |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 53.5                           | 42,551                                       |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 54.5                           | 26,691                                       |                                       | 0.0000                    | 1.0000        | 77.53                            |
| 55.5                           |                                              |                                       |                           |               | 77.53                            |



EL PASO ELECTRIC COMPANY  
ACCOUNT 396.00 POWER OPERATED EQUIPMENT  
ORIGINAL AND SMOOTH SURVIVOR CURVES



EL PASO ELECTRIC COMPANY

ACCOUNT 396.00 POWER OPERATED EQUIPMENT

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1976-2019       |                                              |                                       | EXPERIENCE BAND 1993-2019 |               |                                  |
|--------------------------------|----------------------------------------------|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 4,592,692                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 4,503,118                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 4,303,543                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 2.5                            | 4,139,220                                    | 59,654                                | 0.0144                    | 0.9856        | 100.00                           |
| 3.5                            | 2,495,263                                    | 32,508                                | 0.0130                    | 0.9870        | 98.56                            |
| 4.5                            | 1,748,566                                    | 46,132                                | 0.0264                    | 0.9736        | 97.27                            |
| 5.5                            | 1,718,966                                    |                                       | 0.0000                    | 1.0000        | 94.71                            |
| 6.5                            | 1,647,178                                    | 9,914                                 | 0.0060                    | 0.9940        | 94.71                            |
| 7.5                            | 1,650,581                                    | 17,992                                | 0.0109                    | 0.9891        | 94.14                            |
| 8.5                            | 1,693,863                                    |                                       | 0.0000                    | 1.0000        | 93.11                            |
| 9.5                            | 1,530,112                                    |                                       | 0.0000                    | 1.0000        | 93.11                            |
| 10.5                           | 1,517,188                                    |                                       | 0.0000                    | 1.0000        | 93.11                            |
| 11.5                           | 1,522,251                                    |                                       | 0.0000                    | 1.0000        | 93.11                            |
| 12.5                           | 599,765                                      |                                       | 0.0000                    | 1.0000        | 93.11                            |
| 13.5                           | 599,765                                      |                                       | 0.0000                    | 1.0000        | 93.11                            |
| 14.5                           | 591,226                                      |                                       | 0.0000                    | 1.0000        | 93.11                            |
| 15.5                           | 589,314                                      |                                       | 0.0000                    | 1.0000        | 93.11                            |
| 16.5                           | 597,485                                      |                                       | 0.0000                    | 1.0000        | 93.11                            |
| 17.5                           | 597,485                                      |                                       | 0.0000                    | 1.0000        | 93.11                            |
| 18.5                           | 564,752                                      | 34,950                                | 0.0619                    | 0.9381        | 93.11                            |
| 19.5                           | 511,031                                      | 7,500                                 | 0.0147                    | 0.9853        | 87.35                            |
| 20.5                           | 450,234                                      | 154,860                               | 0.3440                    | 0.6560        | 86.07                            |
| 21.5                           | 295,374                                      | 10,871                                | 0.0368                    | 0.9632        | 56.46                            |
| 22.5                           | 284,503                                      | 114,561                               | 0.4027                    | 0.5973        | 54.39                            |
| 23.5                           | 169,942                                      |                                       | 0.0000                    | 1.0000        | 32.49                            |
| 24.5                           | 169,942                                      | 66,439                                | 0.3910                    | 0.6090        | 32.49                            |
| 25.5                           | 103,503                                      | 14,128                                | 0.1365                    | 0.8635        | 19.79                            |
| 26.5                           | 89,375                                       | 13,317                                | 0.1490                    | 0.8510        | 17.09                            |
| 27.5                           | 76,058                                       | 61,274                                | 0.8056                    | 0.1944        | 14.54                            |
| 28.5                           | 14,784                                       |                                       | 0.0000                    | 1.0000        | 2.83                             |
| 29.5                           | 14,784                                       | 1,550                                 | 0.1048                    | 0.8952        | 2.83                             |
| 30.5                           | 13,234                                       | 5,063                                 | 0.3826                    | 0.6174        | 2.53                             |
| 31.5                           | 8,171                                        |                                       | 0.0000                    | 1.0000        | 1.56                             |
| 32.5                           | 8,171                                        |                                       | 0.0000                    | 1.0000        | 1.56                             |
| 33.5                           | 8,171                                        |                                       | 0.0000                    | 1.0000        | 1.56                             |
| 34.5                           | 8,171                                        |                                       | 0.0000                    | 1.0000        | 1.56                             |
| 35.5                           | 8,171                                        | 8,171                                 | 1.0000                    |               | 1.56                             |
| 36.5                           |                                              |                                       |                           |               |                                  |

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**PART VIII. NET SALVAGE STATISTICS**

**EL PASO ELECTRIC COMPANY**

**TABLE 1. CALCULATION OF TERMINAL AND INTERIM RETIREMENTS AS A PERCENT OF TOTAL RETIREMENTS**

| <b>LOCATION</b><br><b>(1)</b> | <b>INTERIM<br/>RETIREMENTS</b><br><b>(2)</b> | <b>TERMINAL<br/>RETIREMENTS</b><br><b>(3)</b> | <b>TOTAL<br/>RETIREMENTS</b><br><b>(4)=(2)+(3)</b> | <b>INTERIM<br/>RETIREMENT %</b><br><b>(5)=(2)/(4)</b> | <b>TERMINAL<br/>RETIREMENT %</b><br><b>(6)=(3)/(4)</b> |
|-------------------------------|----------------------------------------------|-----------------------------------------------|----------------------------------------------------|-------------------------------------------------------|--------------------------------------------------------|
| <b>STEAM PRODUCTION</b>       |                                              |                                               |                                                    |                                                       |                                                        |
| RIO GRANDE UNIT 6             | (143,871)                                    | (9,977,644)                                   | (10,121,516)                                       | 1.42                                                  | 98.58                                                  |
| RIO GRANDE UNIT 7             | (302,860)                                    | (12,460,036)                                  | (12,762,896)                                       | 2.37                                                  | 97.63                                                  |
| RIO GRANDE UNIT 8             | (2,522,580)                                  | (39,630,007)                                  | (42,152,587)                                       | 5.98                                                  | 94.02                                                  |
| RIO GRANDE COMMON             | (28,851)                                     | (7,282,699)                                   | (7,311,550)                                        | 0.39                                                  | 99.61                                                  |
| NEWMAN UNIT 1                 | (393,608)                                    | (26,817,417)                                  | (27,211,025)                                       | 1.45                                                  | 98.55                                                  |
| NEWMAN UNIT 2                 | (300,929)                                    | (24,972,263)                                  | (25,273,192)                                       | 1.19                                                  | 98.81                                                  |
| NEWMAN UNIT 3                 | (856,540)                                    | (25,628,959)                                  | (26,485,499)                                       | 3.23                                                  | 96.77                                                  |
| NEWMAN UNIT 4                 | (2,905,141)                                  | (92,823,475)                                  | (95,728,617)                                       | 3.03                                                  | 96.97                                                  |
| NEWMAN UNIT 5                 | (11,211,948)                                 | (263,599,899)                                 | (274,811,846)                                      | 4.08                                                  | 95.92                                                  |
| NEWMAN COMMON                 | (408,821)                                    | (28,812,592)                                  | (29,221,414)                                       | 1.40                                                  | 98.60                                                  |
| NEWMAN ZERO LIQUID DISCHARGE  | (419,254)                                    | (13,956,320)                                  | (14,375,574)                                       | 2.92                                                  | 97.08                                                  |
| <b>TOTAL STEAM PRODUCTION</b> | <b>(19,494,404)</b>                          | <b>(545,961,311)</b>                          | <b>(565,455,715)</b>                               |                                                       |                                                        |
| <b>OTHER PRODUCTION</b>       |                                              |                                               |                                                    |                                                       |                                                        |
| COPPER POWER STATION          | (1,420,289)                                  | (16,730,143)                                  | (18,150,432)                                       | 7.83                                                  | 92.17                                                  |
| RIO GRANDE UNIT 9             | (42,992,648)                                 | (56,506,569)                                  | (99,499,217)                                       | 43.21                                                 | 56.79                                                  |
| MONTANA POWER STATION UNIT 1  | (46,559,911)                                 | (37,744,247)                                  | (84,304,158)                                       | 55.23                                                 | 44.77                                                  |
| MONTANA POWER STATION UNIT 2  | (43,997,279)                                 | (35,302,315)                                  | (79,299,594)                                       | 55.48                                                 | 44.52                                                  |
| MONTANA POWER STATION UNIT 3  | (44,221,614)                                 | (32,963,514)                                  | (77,185,128)                                       | 57.29                                                 | 42.71                                                  |
| MONTANA POWER STATION UNIT 4  | (43,521,917)                                 | (32,478,711)                                  | (76,000,629)                                       | 57.27                                                 | 42.73                                                  |
| MONTANA POWER STATION COMMON  | (32,558,626)                                 | (49,576,787)                                  | (82,135,413)                                       | 39.64                                                 | 60.36                                                  |
| <b>TOTAL OTHER PRODUCTION</b> | <b>(255,272,285)</b>                         | <b>(261,302,287)</b>                          | <b>(516,574,572)</b>                               |                                                       |                                                        |

**EL PASO ELECTRIC COMPANY**

**TABLE 2. CALCULATION OF WEIGHTED NET SALVAGE PERCENT**

| LOCATION                     | INTERIM RETIREMENTS |             | TERMINAL RETIREMENTS |             | WEIGHTED<br>AVERAGE NET<br>SALVAGE %<br>(6)=(2)*(3)+(4)*(5) |
|------------------------------|---------------------|-------------|----------------------|-------------|-------------------------------------------------------------|
|                              | RETIREMENTS         | NET SALVAGE | RETIREMENTS          | NET SALVAGE |                                                             |
|                              | (%)                 | (%)         | (%)                  | (%)         |                                                             |
| (1)                          | (2)                 | (3)         | (4)                  | (5)         |                                                             |
| STEAM PRODUCTION             |                     |             |                      |             |                                                             |
| RIO GRANDE UNIT 6            | 1.42                | (5)         | 98.58                | (9)         | (9)                                                         |
| RIO GRANDE UNIT 7            | 2.37                | (5)         | 97.63                | (9)         | (9)                                                         |
| RIO GRANDE UNIT 8            | 5.98                | (5)         | 94.02                | (9)         | (9)                                                         |
| RIO GRANDE COMMON            | 0.39                | (5)         | 99.61                | (9)         | (9)                                                         |
| NEWMAN UNIT 1                | 1.45                | (5)         | 98.55                | (6)         | (6)                                                         |
| NEWMAN UNIT 2                | 1.19                | (5)         | 98.81                | (6)         | (6)                                                         |
| NEWMAN UNIT 3                | 3.23                | (5)         | 96.77                | (6)         | (6)                                                         |
| NEWMAN UNIT 4                | 3.03                | (5)         | 96.97                | (6)         | (6)                                                         |
| NEWMAN UNIT 5                | 4.08                | (5)         | 95.92                | (6)         | (6)                                                         |
| NEWMAN COMMON                | 1.40                | (5)         | 98.60                | (6)         | (6)                                                         |
| NEWMAN ZERO LIQUID DISCHARGE | 2.92                | (5)         | 97.08                | (6)         | (6)                                                         |
| OTHER PRODUCTION             |                     |             |                      |             |                                                             |
| COPPER POWER STATION         | 7.83                | (5)         | 92.17                | (8)         | (8)                                                         |
| RIO GRANDE UNIT 9            | 43.21               | (5)         | 56.79                | (6)         | (6)                                                         |
| MONTANA POWER STATION UNIT 1 | 55.23               | (5)         | 44.77                | (8)         | (6)                                                         |
| MONTANA POWER STATION UNIT 2 | 55.48               | (5)         | 44.52                | (8)         | (6)                                                         |
| MONTANA POWER STATION UNIT 3 | 57.29               | (5)         | 42.71                | (8)         | (6)                                                         |
| MONTANA POWER STATION UNIT 4 | 57.27               | (5)         | 42.73                | (8)         | (6)                                                         |
| MONTANA POWER STATION COMMON | 39.64               | (5)         | 60.36                | (8)         | (7)                                                         |

EL PASO ELECTRIC COMPANY

ACCOUNT 311.00 STRUCTURES AND IMPROVEMENTS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 1993  |                        |                              |     | 85,800                     |     | 85,800                   |      |
| 1994  | 356                    | 176                          | 49  |                            | 0   | 176-                     | 49-  |
| 1995  |                        |                              |     |                            |     |                          |      |
| 1996  | 7,444                  | 900                          | 12  |                            | 0   | 900-                     | 12-  |
| 1997  |                        |                              |     |                            |     |                          |      |
| 1998  |                        |                              |     |                            |     |                          |      |
| 1999  |                        |                              |     |                            |     |                          |      |
| 2000  | 264                    |                              | 0   |                            | 0   |                          | 0    |
| 2001  |                        |                              |     |                            |     |                          |      |
| 2002  |                        |                              |     |                            |     |                          |      |
| 2003  |                        |                              |     |                            |     |                          |      |
| 2004  |                        |                              |     |                            |     |                          |      |
| 2005  |                        |                              |     |                            |     |                          |      |
| 2006  |                        |                              |     |                            |     |                          |      |
| 2007  |                        |                              |     |                            |     |                          |      |
| 2008  |                        |                              |     |                            |     |                          |      |
| 2009  |                        |                              |     |                            |     |                          |      |
| 2010  | 3,150                  |                              | 0   |                            | 0   |                          | 0    |
| 2011  |                        | 18,021                       |     |                            |     | 18,021-                  |      |
| 2012  |                        |                              |     |                            |     |                          |      |
| 2013  |                        |                              |     |                            |     |                          |      |
| 2014  |                        |                              |     |                            |     |                          |      |
| 2015  |                        | 3,445                        |     | 453                        |     | 2,992-                   |      |
| 2016  | 31,704                 |                              | 0   | 10,835                     | 34  | 10,835                   | 34   |
| 2017  | 80,097                 | 29,758                       | 37  | 1,645                      | 2   | 28,113-                  | 35-  |
| 2018  |                        |                              |     |                            |     |                          |      |
| 2019  | 1,305,689              | 5,818,676                    | 446 | 64                         | 0   | 5,818,612-               | 446- |
| TOTAL | 1,428,704              | 5,870,976                    | 411 | 98,797                     | 7   | 5,772,179-               | 404- |

THREE-YEAR MOVING AVERAGES

|       |       |     |    |        |   |        |     |
|-------|-------|-----|----|--------|---|--------|-----|
| 93-95 | 119   | 59  | 49 | 28,600 |   | 28,541 |     |
| 94-96 | 2,600 | 359 | 14 |        | 0 | 359-   | 14- |
| 95-97 | 2,481 | 300 | 12 |        | 0 | 300-   | 12- |
| 96-98 | 2,481 | 300 | 12 |        | 0 | 300-   | 12- |
| 97-99 |       |     |    |        |   |        |     |
| 98-00 | 88    |     | 0  |        | 0 |        | 0   |
| 99-01 | 88    |     | 0  |        | 0 |        | 0   |
| 00-02 | 88    |     | 0  |        | 0 |        | 0   |
| 01-03 |       |     |    |        |   |        |     |
| 02-04 |       |     |    |        |   |        |     |
| 03-05 |       |     |    |        |   |        |     |

EL PASO ELECTRIC COMPANY

ACCOUNT 311.00 STRUCTURES AND IMPROVEMENTS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |      |
| 04-06                      |                        |                              |     |                            |     |                          |      |
| 05-07                      |                        |                              |     |                            |     |                          |      |
| 06-08                      |                        |                              |     |                            |     |                          |      |
| 07-09                      |                        |                              |     |                            |     |                          |      |
| 08-10                      | 1,050                  |                              | 0   |                            | 0   |                          | 0    |
| 09-11                      | 1,050                  | 6,007                        | 572 |                            | 0   | 6,007-                   | 572- |
| 10-12                      | 1,050                  | 6,007                        | 572 |                            | 0   | 6,007-                   | 572- |
| 11-13                      |                        | 6,007                        |     |                            |     | 6,007-                   |      |
| 12-14                      |                        |                              |     |                            |     |                          |      |
| 13-15                      |                        | 1,148                        |     | 151                        |     | 997-                     |      |
| 14-16                      | 10,568                 | 1,148                        | 11  | 3,763                      | 36  | 2,614                    | 25   |
| 15-17                      | 37,267                 | 11,068                       | 30  | 4,311                      | 12  | 6,757-                   | 18-  |
| 16-18                      | 37,267                 | 9,919                        | 27  | 4,160                      | 11  | 5,759-                   | 15-  |
| 17-19                      | 461,929                | 1,949,478                    | 422 | 570                        | 0   | 1,948,908-               | 422- |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |      |
| 15-19                      | 283,498                | 1,170,376                    | 413 | 2,599                      | 1   | 1,167,776-               | 412- |

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 1994  | 2,594                  |                              | 0   |                            | 0   |                          | 0   |
| 1995  |                        |                              |     | 124,500                    |     | 124,500                  |     |
| 1996  | 133,400                | 5,704                        | 4   |                            | 0   | 5,704-                   | 4-  |
| 1997  |                        |                              |     |                            |     |                          |     |
| 1998  | 385,197                | 101,960                      | 26  | 38,528                     | 10  | 63,432-                  | 16- |
| 1999  |                        |                              |     |                            |     |                          |     |
| 2000  |                        |                              |     |                            |     |                          |     |
| 2001  |                        | 4,459                        |     |                            |     | 4,459-                   |     |
| 2002  |                        |                              |     |                            |     |                          |     |
| 2003  |                        |                              |     |                            |     |                          |     |
| 2004  | 111,427                | 80,412                       | 72  |                            | 0   | 80,412-                  | 72- |
| 2005  |                        |                              |     |                            |     |                          |     |
| 2006  |                        |                              |     |                            |     |                          |     |
| 2007  |                        |                              |     |                            |     |                          |     |
| 2008  |                        |                              |     |                            |     |                          |     |
| 2009  |                        |                              |     |                            |     |                          |     |
| 2010  | 3,500                  |                              | 0   |                            | 0   |                          | 0   |
| 2011  |                        |                              |     |                            |     |                          |     |
| 2012  |                        |                              |     |                            |     |                          |     |
| 2013  |                        |                              |     |                            |     |                          |     |
| 2014  |                        |                              |     |                            |     |                          |     |
| 2015  |                        | 412                          |     | 322                        |     | 90-                      |     |
| 2016  | 18,957                 |                              | 0   | 204,417-                   |     | 204,417-                 |     |
| 2017  | 924,310                | 46,428                       | 5   | 71,267                     | 8   | 24,839                   | 3   |
| 2018  | 36,928                 |                              | 0   | 184                        | 0   | 184                      | 0   |
| 2019  | 675,563                | 45,990                       | 7   | 19-                        | 0   | 46,009-                  | 7-  |
| TOTAL | 2,291,877              | 285,365                      | 12  | 30,365                     | 1   | 255,000-                 | 11- |

THREE-YEAR MOVING AVERAGES

|       |         |        |    |        |    |         |     |
|-------|---------|--------|----|--------|----|---------|-----|
| 94-96 | 45,331  | 1,901  | 4  | 41,500 | 92 | 39,599  | 87  |
| 95-97 | 44,467  | 1,901  | 4  | 41,500 | 93 | 39,599  | 89  |
| 96-98 | 172,866 | 35,888 | 21 | 12,843 | 7  | 23,045- | 13- |
| 97-99 | 128,399 | 33,987 | 26 | 12,843 | 10 | 21,144- | 16- |
| 98-00 | 128,399 | 33,987 | 26 | 12,843 | 10 | 21,144- | 16- |
| 99-01 |         | 1,486  |    |        |    | 1,486-  |     |
| 00-02 |         | 1,486  |    |        |    | 1,486-  |     |
| 01-03 |         | 1,486  |    |        |    | 1,486-  |     |
| 02-04 | 37,142  | 26,804 | 72 |        | 0  | 26,804- | 72- |
| 03-05 | 37,142  | 26,804 | 72 |        | 0  | 26,804- | 72- |
| 04-06 | 37,142  | 26,804 | 72 |        | 0  | 26,804- | 72- |
| 05-07 |         |        |    |        |    |         |     |

EL PASO ELECTRIC COMPANY  
ACCOUNT 312.00 BOILER PLANT EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 06-08                      |                        |                              |     |                            |     |                          |     |
| 07-09                      |                        |                              |     |                            |     |                          |     |
| 08-10                      | 1,167                  |                              | 0   |                            | 0   |                          | 0   |
| 09-11                      | 1,167                  |                              | 0   |                            | 0   |                          | 0   |
| 10-12                      | 1,167                  |                              | 0   |                            | 0   |                          | 0   |
| 11-13                      |                        |                              |     |                            |     |                          |     |
| 12-14                      |                        |                              |     |                            |     |                          |     |
| 13-15                      |                        | 137                          |     | 107                        |     | 30-                      |     |
| 14-16                      | 6,319                  | 137                          | 2   | 68,032-                    |     | 68,169-                  |     |
| 15-17                      | 314,423                | 15,613                       | 5   | 44,276-                    | 14- | 59,889-                  | 19- |
| 16-18                      | 326,732                | 15,476                       | 5   | 44,322-                    | 14- | 59,798-                  | 18- |
| 17-19                      | 545,601                | 30,806                       | 6   | 23,811                     | 4   | 6,995-                   | 1-  |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 331,152                | 18,566                       | 6   | 26,533-                    | 8-  | 45,099-                  | 14- |

EL PASO ELECTRIC COMPANY

ACCOUNT 313.00 ENGINES AND ENGINE-DRIVEN GENERATORS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 2010                       | 60,000                 |                              | 0   |                            | 0   |                          | 0   |
| 2011                       |                        |                              |     |                            |     |                          |     |
| 2012                       |                        |                              |     |                            |     |                          |     |
| 2013                       |                        |                              |     |                            |     |                          |     |
| 2014                       |                        |                              |     |                            |     |                          |     |
| 2015                       |                        |                              |     |                            |     |                          |     |
| 2016                       | 2,415,423              |                              | 0   | 14,781-                    | 1-  | 14,781-                  | 1-  |
| 2017                       | 3,482,012              |                              | 0   | 198,350                    | 6   | 198,350                  | 6   |
| 2018                       | 1,018,167              |                              | 0   | 8,738                      | 1   | 8,738                    | 1   |
| 2019                       |                        |                              |     |                            |     |                          |     |
| TOTAL                      | 6,975,603              |                              | 0   | 192,307                    | 3   | 192,307                  | 3   |
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 10-12                      | 20,000                 |                              | 0   |                            | 0   |                          | 0   |
| 11-13                      |                        |                              |     |                            |     |                          |     |
| 12-14                      |                        |                              |     |                            |     |                          |     |
| 13-15                      |                        |                              |     |                            |     |                          |     |
| 14-16                      | 805,141                |                              | 0   | 4,927-                     | 1-  | 4,927-                   | 1-  |
| 15-17                      | 1,965,812              |                              | 0   | 61,190                     | 3   | 61,190                   | 3   |
| 16-18                      | 2,305,201              |                              | 0   | 64,102                     | 3   | 64,102                   | 3   |
| 17-19                      | 1,500,060              |                              | 0   | 69,029                     | 5   | 69,029                   | 5   |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 1,383,121              |                              | 0   | 38,461                     | 3   | 38,461                   | 3   |

EL PASO ELECTRIC COMPANY  
ACCOUNT 314.00 TURBOGENERATOR UNITS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 1994  | 2,768                  | 8,916                        | 322 |                            | 0   | 8,916-                   | 322- |
| 1995  |                        |                              |     |                            |     |                          |      |
| 1996  |                        |                              |     |                            |     |                          |      |
| 1997  |                        |                              |     |                            |     |                          |      |
| 1998  |                        |                              |     |                            |     |                          |      |
| 1999  |                        |                              |     |                            |     |                          |      |
| 2000  |                        |                              |     |                            |     |                          |      |
| 2001  | 36,820                 |                              | 0   |                            | 0   |                          | 0    |
| 2002  |                        |                              |     |                            |     |                          |      |
| 2003  |                        |                              |     |                            |     |                          |      |
| 2004  | 197,050                | 10,628                       | 5   |                            | 0   | 10,628-                  | 5-   |
| 2005  |                        |                              |     |                            |     |                          |      |
| 2006  |                        |                              |     |                            |     |                          |      |
| 2007  |                        |                              |     |                            |     |                          |      |
| 2008  |                        |                              |     |                            |     |                          |      |
| 2009  |                        |                              |     |                            |     |                          |      |
| 2010  | 149,800                |                              | 0   |                            | 0   |                          | 0    |
| 2011  |                        |                              |     |                            |     |                          |      |
| 2012  |                        |                              |     |                            |     |                          |      |
| 2013  |                        |                              |     |                            |     |                          |      |
| 2014  |                        |                              |     |                            |     |                          |      |
| 2015  |                        |                              |     |                            |     |                          |      |
| 2016  | 660,872                |                              | 0   |                            | 0   |                          | 0    |
| 2017  | 7,258,371              |                              | 0   |                            | 0   |                          | 0    |
| 2018  | 46,724                 | 71,429                       | 153 | 112,619                    | 241 | 41,190                   | 88   |
| 2019  | 324,140                | 96,683                       | 30  |                            | 0   | 96,683-                  | 30-  |
| TOTAL | 8,676,545              | 187,656                      | 2   | 112,619                    | 1   | 75,037-                  | 1-   |

THREE-YEAR MOVING AVERAGES

|       |        |       |     |  |   |        |      |
|-------|--------|-------|-----|--|---|--------|------|
| 94-96 | 923    | 2,972 | 322 |  | 0 | 2,972- | 322- |
| 95-97 |        |       |     |  |   |        |      |
| 96-98 |        |       |     |  |   |        |      |
| 97-99 |        |       |     |  |   |        |      |
| 98-00 |        |       |     |  |   |        |      |
| 99-01 | 12,273 |       | 0   |  | 0 |        | 0    |
| 00-02 | 12,273 |       | 0   |  | 0 |        | 0    |
| 01-03 | 12,273 |       | 0   |  | 0 |        | 0    |
| 02-04 | 65,683 | 3,543 | 5   |  | 0 | 3,543- | 5-   |
| 03-05 | 65,683 | 3,543 | 5   |  | 0 | 3,543- | 5-   |
| 04-06 | 65,683 | 3,543 | 5   |  | 0 | 3,543- | 5-   |
| 05-07 |        |       |     |  |   |        |      |

EL PASO ELECTRIC COMPANY

ACCOUNT 314.00 TURBOGENERATOR UNITS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 06-08                      |                        |                              |     |                            |     |                          |     |
| 07-09                      |                        |                              |     |                            |     |                          |     |
| 08-10                      | 49,933                 |                              | 0   |                            | 0   |                          | 0   |
| 09-11                      | 49,933                 |                              | 0   |                            | 0   |                          | 0   |
| 10-12                      | 49,933                 |                              | 0   |                            | 0   |                          | 0   |
| 11-13                      |                        |                              |     |                            |     |                          |     |
| 12-14                      |                        |                              |     |                            |     |                          |     |
| 13-15                      |                        |                              |     |                            |     |                          |     |
| 14-16                      | 220,291                |                              | 0   |                            | 0   |                          | 0   |
| 15-17                      | 2,639,748              |                              | 0   |                            | 0   |                          | 0   |
| 16-18                      | 2,655,322              | 23,810                       | 1   | 37,540                     | 1   | 13,730                   | 1   |
| 17-19                      | 2,543,078              | 56,037                       | 2   | 37,540                     | 1   | 18,498-                  | 1-  |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 1,658,021              | 33,622                       | 2   | 22,524                     | 1   | 11,099-                  | 1-  |

EL PASO ELECTRIC COMPANY

ACCOUNT 315.00 ACCESSORY ELECTRIC EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 1993  |                        |                              |     | 36,000                     |     | 36,000                   |     |
| 1994  |                        |                              |     |                            |     |                          |     |
| 1995  |                        |                              |     |                            |     |                          |     |
| 1996  |                        |                              |     |                            |     |                          |     |
| 1997  |                        |                              |     |                            |     |                          |     |
| 1998  |                        |                              |     |                            |     |                          |     |
| 1999  |                        |                              |     |                            |     |                          |     |
| 2000  | 20                     |                              | 0   |                            | 0   |                          | 0   |
| 2001  |                        |                              |     |                            |     |                          |     |
| 2002  |                        |                              |     |                            |     |                          |     |
| 2003  |                        |                              |     |                            |     |                          |     |
| 2004  |                        |                              |     |                            |     |                          |     |
| 2005  |                        |                              |     |                            |     |                          |     |
| 2006  |                        |                              |     |                            |     |                          |     |
| 2007  |                        |                              |     |                            |     |                          |     |
| 2008  |                        |                              |     |                            |     |                          |     |
| 2009  |                        |                              |     |                            |     |                          |     |
| 2010  | 15,750                 |                              | 0   |                            | 0   |                          | 0   |
| 2011  |                        |                              |     |                            |     |                          |     |
| 2012  |                        |                              |     |                            |     |                          |     |
| 2013  |                        |                              |     |                            |     |                          |     |
| 2014  |                        |                              |     |                            |     |                          |     |
| 2015  |                        |                              |     |                            |     |                          |     |
| 2016  | 150,744                |                              | 0   | 20,276-                    | 13- | 20,276-                  | 13- |
| 2017  |                        |                              |     |                            |     |                          |     |
| 2018  | 5,923                  | 5,890                        | 99  | 1,733                      | 29  | 4,157-                   | 70- |
| 2019  | 752,155                | 10,041                       | 1   | 4                          | 0   | 10,037-                  | 1-  |
| TOTAL | 924,592                | 15,931                       | 2   | 17,461                     | 2   | 1,530                    | 0   |

THREE-YEAR MOVING AVERAGES

|       |   |  |   |        |   |        |   |
|-------|---|--|---|--------|---|--------|---|
| 93-95 |   |  |   | 12,000 |   | 12,000 |   |
| 94-96 |   |  |   |        |   |        |   |
| 95-97 |   |  |   |        |   |        |   |
| 96-98 |   |  |   |        |   |        |   |
| 97-99 |   |  |   |        |   |        |   |
| 98-00 | 7 |  | 0 |        | 0 |        | 0 |
| 99-01 | 7 |  | 0 |        | 0 |        | 0 |
| 00-02 | 7 |  | 0 |        | 0 |        | 0 |
| 01-03 |   |  |   |        |   |        |   |
| 02-04 |   |  |   |        |   |        |   |
| 03-05 |   |  |   |        |   |        |   |

EL PASO ELECTRIC COMPANY

ACCOUNT 315.00 ACCESSORY ELECTRIC EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 04-06                      |                        |                              |     |                            |     |                          |     |
| 05-07                      |                        |                              |     |                            |     |                          |     |
| 06-08                      |                        |                              |     |                            |     |                          |     |
| 07-09                      |                        |                              |     |                            |     |                          |     |
| 08-10                      | 5,250                  |                              | 0   |                            | 0   |                          | 0   |
| 09-11                      | 5,250                  |                              | 0   |                            | 0   |                          | 0   |
| 10-12                      | 5,250                  |                              | 0   |                            | 0   |                          | 0   |
| 11-13                      |                        |                              |     |                            |     |                          |     |
| 12-14                      |                        |                              |     |                            |     |                          |     |
| 13-15                      |                        |                              |     |                            |     |                          |     |
| 14-16                      | 50,248                 |                              | 0   | 6,759-                     | 13- | 6,759-                   | 13- |
| 15-17                      | 50,248                 |                              | 0   | 6,759-                     | 13- | 6,759-                   | 13- |
| 16-18                      | 52,222                 | 1,963                        | 4   | 6,181-                     | 12- | 8,144-                   | 16- |
| 17-19                      | 252,693                | 5,310                        | 2   | 579                        | 0   | 4,731-                   | 2-  |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 181,764                | 3,186                        | 2   | 3,708-                     | 2-  | 6,894-                   | 4-  |

EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 1993  | 33,352                 | 3,742                        | 11  | 36                         | 0   | 3,706-                   | 11-  |
| 1994  | 331,112                | 3,524                        | 1   |                            | 0   | 3,524-                   | 1-   |
| 1995  |                        |                              |     |                            |     |                          |      |
| 1996  | 356                    |                              | 0   |                            | 0   |                          | 0    |
| 1997  |                        |                              |     |                            |     |                          |      |
| 1998  | 7,314                  | 1,802                        | 25  |                            | 0   | 1,802-                   | 25-  |
| 1999  |                        |                              |     | 7,224                      |     | 7,224                    |      |
| 2000  | 3,558                  |                              | 0   |                            | 0   |                          | 0    |
| 2001  | 21,739                 |                              | 0   |                            | 0   |                          | 0    |
| 2002  |                        |                              |     |                            |     |                          |      |
| 2003  | 761                    |                              | 0   |                            | 0   |                          | 0    |
| 2004  | 57,362                 | 10,500                       | 18  | 8,690                      | 15  | 1,810-                   | 3-   |
| 2005  |                        |                              |     |                            |     |                          |      |
| 2006  |                        |                              |     |                            |     |                          |      |
| 2007  | 15,990                 |                              | 0   |                            | 0   |                          | 0    |
| 2008  |                        |                              |     |                            |     |                          |      |
| 2009  |                        |                              |     |                            |     |                          |      |
| 2010  | 43,620                 |                              | 0   |                            | 0   |                          | 0    |
| 2011  |                        |                              |     |                            |     |                          |      |
| 2012  |                        |                              |     |                            |     |                          |      |
| 2013  |                        |                              |     |                            |     |                          |      |
| 2014  |                        |                              |     |                            |     |                          |      |
| 2015  |                        |                              |     | 6,699                      |     | 6,699                    |      |
| 2016  | 26,656                 | 8,019                        | 30  | 5,232                      | 20  | 2,787-                   | 10-  |
| 2017  | 33,076                 | 74,869                       | 226 | 18,180                     | 55  | 56,689-                  | 171- |
| 2018  |                        |                              |     |                            |     |                          |      |
| 2019  |                        |                              |     |                            |     |                          |      |
| TOTAL | 574,895                | 102,455                      | 18  | 46,061                     | 8   | 56,394-                  | 10-  |

THREE-YEAR MOVING AVERAGES

|       |         |       |    |       |    |        |     |
|-------|---------|-------|----|-------|----|--------|-----|
| 93-95 | 121,488 | 2,422 | 2  | 12    | 0  | 2,410- | 2-  |
| 94-96 | 110,489 | 1,175 | 1  |       | 0  | 1,175- | 1-  |
| 95-97 | 119     |       | 0  |       | 0  |        | 0   |
| 96-98 | 2,557   | 601   | 23 |       | 0  | 601-   | 23- |
| 97-99 | 2,438   | 601   | 25 | 2,408 | 99 | 1,807  | 74  |
| 98-00 | 3,624   | 601   | 17 | 2,408 | 66 | 1,807  | 50  |
| 99-01 | 8,432   |       | 0  | 2,408 | 29 | 2,408  | 29  |
| 00-02 | 8,432   |       | 0  |       | 0  |        | 0   |
| 01-03 | 7,500   |       | 0  |       | 0  |        | 0   |
| 02-04 | 19,374  | 3,500 | 18 | 2,897 | 15 | 603-   | 3-  |
| 03-05 | 19,374  | 3,500 | 18 | 2,897 | 15 | 603-   | 3-  |

EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |      |
| 04-06                      | 19,121                 | 3,500                        | 18  | 2,897                      | 15  | 603-                     | 3-   |
| 05-07                      | 5,330                  |                              | 0   |                            | 0   |                          | 0    |
| 06-08                      | 5,330                  |                              | 0   |                            | 0   |                          | 0    |
| 07-09                      | 5,330                  |                              | 0   |                            | 0   |                          | 0    |
| 08-10                      | 14,540                 |                              | 0   |                            | 0   |                          | 0    |
| 09-11                      | 14,540                 |                              | 0   |                            | 0   |                          | 0    |
| 10-12                      | 14,540                 |                              | 0   |                            | 0   |                          | 0    |
| 11-13                      |                        |                              |     |                            |     |                          |      |
| 12-14                      |                        |                              |     |                            |     |                          |      |
| 13-15                      |                        |                              |     | 2,233                      |     | 2,233                    |      |
| 14-16                      | 8,885                  | 2,673                        | 30  | 3,977                      | 45  | 1,304                    | 15   |
| 15-17                      | 19,911                 | 27,629                       | 139 | 10,037                     | 50  | 17,592-                  | 88-  |
| 16-18                      | 19,911                 | 27,629                       | 139 | 7,804                      | 39  | 19,825-                  | 100- |
| 17-19                      | 11,025                 | 24,956                       | 226 | 6,060                      | 55  | 18,896-                  | 171- |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |      |
| 15-19                      | 11,946                 | 16,577                       | 139 | 6,022                      | 50  | 10,555-                  | 88-  |

EL PASO ELECTRIC COMPANY

ACCOUNT 341.00 STRUCTURES AND IMPROVEMENTS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 2015                       |                        | 4,775                        |     |                            |     | 4,775-                   |     |
| 2016                       | 34,102                 | 22,727                       | 67  | 2,858-                     | 8-  | 25,585-                  | 75- |
| 2017                       |                        |                              |     |                            |     |                          |     |
| 2018                       |                        |                              |     |                            |     |                          |     |
| 2019                       |                        |                              |     |                            |     |                          |     |
| TOTAL                      | 34,102                 | 27,502                       | 81  | 2,858-                     | 8-  | 30,360-                  | 89- |
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 15-17                      | 11,367                 | 9,167                        | 81  | 953-                       | 8-  | 10,120-                  | 89- |
| 16-18                      | 11,367                 | 7,576                        | 67  | 953-                       | 8-  | 8,528-                   | 75- |
| 17-19                      |                        |                              |     |                            |     |                          |     |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 6,820                  | 5,500                        | 81  | 572-                       | 8-  | 6,072-                   | 89- |

EL PASO ELECTRIC COMPANY  
ACCOUNT 342.00 FUEL HOLDERS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 2015                       |                        | 2,113                        |     |                            |     | 2,113-                   |     |
| 2016                       |                        | 19,175                       |     |                            |     | 19,175-                  |     |
| 2017                       |                        | 832-                         |     |                            |     | 832                      |     |
| 2018                       |                        |                              |     | 27                         |     | 27                       |     |
| 2019                       |                        | 9,913                        |     |                            |     | 9,913-                   |     |
| TOTAL                      |                        | 30,369                       |     | 27                         |     | 30,343-                  |     |
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 15-17                      |                        | 6,819                        |     |                            |     | 6,819-                   |     |
| 16-18                      |                        | 6,114                        |     | 9                          |     | 6,105-                   |     |
| 17-19                      |                        | 3,027                        |     | 9                          |     | 3,018-                   |     |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      |                        | 6,074                        |     | 5                          |     | 6,069-                   |     |

EL PASO ELECTRIC COMPANY

ACCOUNT 343.00 PRIME MOVERS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 2015  |                        | 9,525                        |     |                            |     | 9,525-                   |     |
| 2016  | 277,389                | 34,731                       | 13  |                            | 0   | 34,731-                  | 13- |
| 2017  | 204,330                | 9,643                        | 5   |                            | 0   | 9,643-                   | 5-  |
| 2018  |                        |                              |     |                            |     |                          |     |
| 2019  | 203,794                | 12,972-                      | 6-  |                            | 0   | 12,972                   | 6   |
| TOTAL | 685,513                | 40,927                       | 6   |                            | 0   | 40,927-                  | 6-  |

THREE-YEAR MOVING AVERAGES

|       |         |        |    |  |   |         |     |
|-------|---------|--------|----|--|---|---------|-----|
| 15-17 | 160,573 | 17,966 | 11 |  | 0 | 17,966- | 11- |
| 16-18 | 160,573 | 14,791 | 9  |  | 0 | 14,791- | 9-  |
| 17-19 | 136,041 | 1,110- | 1- |  | 0 | 1,110   | 1   |

FIVE-YEAR AVERAGE

|       |         |       |   |  |   |        |    |
|-------|---------|-------|---|--|---|--------|----|
| 15-19 | 137,103 | 8,185 | 6 |  | 0 | 8,185- | 6- |
|-------|---------|-------|---|--|---|--------|----|

EL PASO ELECTRIC COMPANY

ACCOUNT 344.00 GENERATORS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 2015                       |                        | 1,243                        |     |                            |     | 1,243-                   |     |
| 2016                       | 79,828                 | 2,676                        | 3   |                            | 0   | 2,676-                   | 3-  |
| 2017                       | 39,284                 | 817                          | 2   |                            | 0   | 817-                     | 2-  |
| 2018                       | 109,243                |                              | 0   | 545                        | 0   | 545                      | 0   |
| 2019                       | 109,363                | 3,310-                       | 3-  |                            | 0   | 3,310                    | 3   |
| TOTAL                      | 337,718                | 1,426                        | 0   | 545                        | 0   | 881-                     | 0   |
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 15-17                      | 39,704                 | 1,579                        | 4   |                            | 0   | 1,579-                   | 4-  |
| 16-18                      | 76,118                 | 1,164                        | 2   | 182                        | 0   | 983-                     | 1-  |
| 17-19                      | 85,963                 | 831-                         | 1-  | 182                        | 0   | 1,013                    | 1   |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 67,544                 | 285                          | 0   | 109                        | 0   | 176-                     | 0   |

EL PASO ELECTRIC COMPANY

ACCOUNT 345.00 ACCESSORY ELECTRIC EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 2015                       | 48,946                 | 2,946                        | 6   |                            | 0   | 2,946-                   | 6-  |
| 2016                       |                        | 5,992                        |     |                            |     | 5,992-                   |     |
| 2017                       |                        | 760                          |     |                            |     | 760-                     |     |
| 2018                       |                        |                              |     | 53                         |     | 53                       |     |
| 2019                       |                        | 499                          |     |                            |     | 499-                     |     |
| TOTAL                      | 48,946                 | 10,197                       | 21  | 53                         | 0   | 10,144-                  | 21- |
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 15-17                      | 16,315                 | 3,233                        | 20  |                            | 0   | 3,233-                   | 20- |
| 16-18                      |                        | 2,251                        |     | 18                         |     | 2,233-                   |     |
| 17-19                      |                        | 420                          |     | 18                         |     | 402-                     |     |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 9,789                  | 2,039                        | 21  | 11                         | 0   | 2,029-                   | 21- |

EL PASO ELECTRIC COMPANY

ACCOUNT 346.00 MISCELLANEOUS POWER PLANT EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 2015                       |                        | 376                          |     |                            |     | 376-                     |     |
| 2016                       | 18,819                 | 973                          | 5   |                            | 0   | 973-                     | 5-  |
| 2017                       |                        | 52                           |     |                            |     | 52-                      |     |
| 2018                       |                        |                              |     | 218                        |     | 218                      |     |
| 2019                       |                        | 232-                         |     |                            |     | 232                      |     |
| TOTAL                      | 18,819                 | 1,169                        | 6   | 218                        | 1   | 951-                     | 5-  |
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 15-17                      | 6,273                  | 467                          | 7   |                            | 0   | 467-                     | 7-  |
| 16-18                      | 6,273                  | 342                          | 5   | 73                         | 1   | 269-                     | 4-  |
| 17-19                      |                        | 60-                          |     | 73                         |     | 133                      |     |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 3,764                  | 234                          | 6   | 44                         | 1   | 190-                     | 5-  |

EL PASO ELECTRIC COMPANY

ACCOUNT 352.00 STRUCTURES AND IMPROVEMENTS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 1993  |                        | 123                          |     |                            |     | 123-                     |      |
| 1994  |                        |                              |     |                            |     |                          |      |
| 1995  |                        |                              |     |                            |     |                          |      |
| 1996  |                        |                              |     |                            |     |                          |      |
| 1997  |                        |                              |     |                            |     |                          |      |
| 1998  |                        |                              |     |                            |     |                          |      |
| 1999  |                        |                              |     |                            |     |                          |      |
| 2000  | 4,557                  |                              | 0   |                            | 0   |                          | 0    |
| 2001  |                        |                              |     |                            |     |                          |      |
| 2002  |                        |                              |     |                            |     |                          |      |
| 2003  |                        |                              | 0   |                            | 0   |                          | 0    |
| 2004  |                        |                              | 0   |                            | 0   |                          | 0    |
| 2005  |                        |                              |     |                            |     |                          |      |
| 2006  |                        |                              |     |                            |     |                          |      |
| 2007  | 1,763                  |                              | 0   |                            | 0   |                          | 0    |
| 2008  |                        |                              |     |                            |     |                          |      |
| 2009  |                        | 405                          |     |                            |     | 405-                     |      |
| 2010  |                        |                              |     |                            |     |                          |      |
| 2011  |                        |                              |     |                            |     |                          |      |
| 2012  |                        |                              |     |                            |     |                          |      |
| 2013  | 56,356                 |                              | 0   |                            | 0   |                          | 0    |
| 2014  |                        |                              |     |                            |     |                          |      |
| 2015  |                        |                              |     |                            |     |                          |      |
| 2016  | 5,221                  | 8,569                        | 164 |                            | 0   | 8,569-                   | 164- |
| 2017  |                        |                              |     |                            |     |                          |      |
| 2018  |                        |                              |     |                            |     |                          |      |
| 2019  |                        |                              |     |                            |     |                          |      |
| TOTAL | 67,898                 | 9,097                        | 13  |                            | 0   | 9,097-                   | 13-  |

THREE-YEAR MOVING AVERAGES

|       |       |    |   |  |   |     |   |
|-------|-------|----|---|--|---|-----|---|
| 93-95 |       | 41 |   |  |   | 41- |   |
| 94-96 |       |    |   |  |   |     |   |
| 95-97 |       |    |   |  |   |     |   |
| 96-98 |       |    |   |  |   |     |   |
| 97-99 |       |    |   |  |   |     |   |
| 98-00 | 1,519 |    | 0 |  | 0 |     | 0 |
| 99-01 | 1,519 |    | 0 |  | 0 |     | 0 |
| 00-02 | 1,519 |    | 0 |  | 0 |     | 0 |
| 01-03 |       |    | 0 |  | 0 |     | 0 |
| 02-04 |       |    | 0 |  | 0 |     | 0 |
| 03-05 |       |    | 0 |  | 0 |     | 0 |

EL PASO ELECTRIC COMPANY

ACCOUNT 352.00 STRUCTURES AND IMPROVEMENTS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |      |
| 04-06                      |                        |                              |     |                            |     |                          |      |
| 05-07                      | 588                    |                              | 0   |                            | 0   |                          | 0    |
| 06-08                      | 588                    |                              | 0   |                            | 0   |                          | 0    |
| 07-09                      | 588                    | 135                          | 23  |                            | 0   | 135-                     | 23-  |
| 08-10                      |                        | 135                          |     |                            |     | 135-                     |      |
| 09-11                      |                        | 135                          |     |                            |     | 135-                     |      |
| 10-12                      |                        |                              |     |                            |     |                          |      |
| 11-13                      | 18,785                 |                              | 0   |                            | 0   |                          | 0    |
| 12-14                      | 18,785                 |                              | 0   |                            | 0   |                          | 0    |
| 13-15                      | 18,785                 |                              | 0   |                            | 0   |                          | 0    |
| 14-16                      | 1,740                  | 2,856                        | 164 |                            | 0   | 2,856-                   | 164- |
| 15-17                      | 1,740                  | 2,856                        | 164 |                            | 0   | 2,856-                   | 164- |
| 16-18                      | 1,740                  | 2,856                        | 164 |                            | 0   | 2,856-                   | 164- |
| 17-19                      |                        |                              |     |                            |     |                          |      |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |      |
| 15-19                      | 1,044                  | 1,714                        | 164 |                            | 0   | 1,714-                   | 164- |

EL PASO ELECTRIC COMPANY  
ACCOUNT 353.00 STATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 1993  | 1,252                  | 761                          | 61  |                            | 0   | 761-                     | 61-  |
| 1994  | 7,200                  | 4,006                        | 56  | 6                          | 0   | 4,000-                   | 56-  |
| 1995  | 900                    |                              | 0   |                            | 0   |                          | 0    |
| 1996  | 925                    | 1,520                        | 164 |                            | 0   | 1,520-                   | 164- |
| 1997  |                        |                              |     |                            |     |                          |      |
| 1998  |                        |                              |     |                            |     |                          |      |
| 1999  |                        |                              |     |                            |     |                          |      |
| 2000  | 38,166                 |                              | 0   |                            | 0   |                          | 0    |
| 2001  |                        |                              |     |                            |     |                          |      |
| 2002  |                        |                              |     |                            |     |                          |      |
| 2003  |                        |                              |     |                            |     |                          |      |
| 2004  |                        |                              |     |                            |     |                          |      |
| 2005  |                        |                              |     |                            |     |                          |      |
| 2006  |                        | 48-                          |     |                            |     | 48                       |      |
| 2007  | 94,531                 | 735                          | 1   |                            | 0   | 735-                     | 1-   |
| 2008  |                        | 497                          |     |                            |     | 497-                     |      |
| 2009  | 320,767                | 1,572                        | 0   |                            | 0   | 1,572-                   | 0    |
| 2010  | 259,448                | 32,034                       | 12  |                            | 0   | 32,034-                  | 12-  |
| 2011  |                        | 356                          |     |                            |     | 356-                     |      |
| 2012  |                        |                              |     |                            |     |                          |      |
| 2013  | 4,119,058              | 6,216                        | 0   |                            | 0   | 6,216-                   | 0    |
| 2014  | 5,091                  | 29,561                       | 581 |                            | 0   | 29,561-                  | 581- |
| 2015  | 446,436                | 103,697                      | 23  |                            | 0   | 103,697-                 | 23-  |
| 2016  | 95,108                 | 27,545                       | 29  |                            | 0   | 27,545-                  | 29-  |
| 2017  | 360,229                | 64,208                       | 18  |                            | 0   | 64,208-                  | 18-  |
| 2018  |                        |                              |     |                            |     |                          |      |
| 2019  |                        |                              |     |                            |     |                          |      |
| TOTAL | 5,749,111              | 272,659                      | 5   | 6                          | 0   | 272,653-                 | 5-   |

THREE-YEAR MOVING AVERAGES

|       |        |       |     |   |   |        |      |
|-------|--------|-------|-----|---|---|--------|------|
| 93-95 | 3,117  | 1,589 | 51  | 2 | 0 | 1,587- | 51-  |
| 94-96 | 3,008  | 1,842 | 61  | 2 | 0 | 1,840- | 61-  |
| 95-97 | 608    | 507   | 83  |   | 0 | 507-   | 83-  |
| 96-98 | 308    | 507   | 164 |   | 0 | 507-   | 164- |
| 97-99 |        |       |     |   |   |        |      |
| 98-00 | 12,722 |       | 0   |   | 0 |        | 0    |
| 99-01 | 12,722 |       | 0   |   | 0 |        | 0    |
| 00-02 | 12,722 |       | 0   |   | 0 |        | 0    |
| 01-03 |        |       |     |   |   |        |      |
| 02-04 |        |       |     |   |   |        |      |
| 03-05 |        |       |     |   |   |        |      |

EL PASO ELECTRIC COMPANY  
ACCOUNT 353.00 STATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 04-06                      |                        | 16-                          |     |                            |     | 16                       |     |
| 05-07                      | 31,510                 | 229                          | 1   | 0                          |     | 229-                     | 1-  |
| 06-08                      | 31,510                 | 395                          | 1   | 0                          |     | 395-                     | 1-  |
| 07-09                      | 138,433                | 935                          | 1   | 0                          |     | 935-                     | 1-  |
| 08-10                      | 193,405                | 11,367                       | 6   | 0                          |     | 11,367-                  | 6-  |
| 09-11                      | 193,405                | 11,320                       | 6   | 0                          |     | 11,320-                  | 6-  |
| 10-12                      | 86,483                 | 10,797                       | 12  | 0                          |     | 10,797-                  | 12- |
| 11-13                      | 1,373,019              | 2,191                        | 0   | 0                          |     | 2,191-                   | 0   |
| 12-14                      | 1,374,716              | 11,926                       | 1   | 0                          |     | 11,926-                  | 1-  |
| 13-15                      | 1,523,528              | 46,491                       | 3   | 0                          |     | 46,491-                  | 3-  |
| 14-16                      | 182,212                | 53,601                       | 29  | 0                          |     | 53,601-                  | 29- |
| 15-17                      | 300,591                | 65,150                       | 22  | 0                          |     | 65,150-                  | 22- |
| 16-18                      | 151,779                | 30,584                       | 20  | 0                          |     | 30,584-                  | 20- |
| 17-19                      | 120,076                | 21,403                       | 18  | 0                          |     | 21,403-                  | 18- |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 180,355                | 39,090                       | 22  | 0                          |     | 39,090-                  | 22- |

EL PASO ELECTRIC COMPANY

ACCOUNT 354.00 STEEL TOWERS AND FIXTURES

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 1993  | 3                      | 18                           | 600 |                            | 0   | 18-                      | 600- |
| 1994  |                        |                              |     |                            |     |                          |      |
| 1995  |                        |                              |     |                            |     |                          |      |
| 1996  | 3,046                  | 12-                          | 0   |                            | 0   | 12                       | 0    |
| 1997  |                        |                              |     |                            |     |                          |      |
| 1998  |                        |                              |     |                            |     |                          |      |
| 1999  |                        |                              |     |                            |     |                          |      |
| 2000  |                        |                              |     |                            |     |                          |      |
| 2001  |                        |                              |     |                            |     |                          |      |
| 2002  |                        |                              |     |                            |     |                          |      |
| 2003  |                        |                              |     |                            |     |                          |      |
| 2004  |                        |                              |     |                            |     |                          |      |
| 2005  |                        |                              |     |                            |     |                          |      |
| 2006  |                        |                              |     |                            |     |                          |      |
| 2007  |                        |                              |     |                            |     |                          |      |
| 2008  |                        |                              |     |                            |     |                          |      |
| 2009  |                        |                              |     |                            |     |                          |      |
| 2010  |                        |                              |     |                            |     |                          |      |
| 2011  |                        |                              |     |                            |     |                          |      |
| 2012  |                        |                              |     |                            |     |                          |      |
| 2013  |                        |                              |     |                            |     |                          |      |
| 2014  |                        |                              |     |                            |     |                          |      |
| 2015  |                        | 153-                         |     |                            |     | 153                      |      |
| 2016  | 6,809                  | 3,188                        | 47  |                            | 0   | 3,188-                   | 47-  |
| 2017  |                        |                              |     |                            |     |                          |      |
| 2018  |                        |                              |     |                            |     |                          |      |
| 2019  |                        |                              |     |                            |     |                          |      |
| TOTAL | 9,858                  | 3,041                        | 31  |                            | 0   | 3,041-                   | 31-  |

THREE-YEAR MOVING AVERAGES

|       |       |    |     |  |   |    |      |
|-------|-------|----|-----|--|---|----|------|
| 93-95 | 1     | 6  | 600 |  | 0 | 6- | 600- |
| 94-96 | 1,015 | 4- | 0   |  | 0 | 4  | 0    |
| 95-97 | 1,015 | 4- | 0   |  | 0 | 4  | 0    |
| 96-98 | 1,015 | 4- | 0   |  | 0 | 4  | 0    |
| 97-99 |       |    |     |  |   |    |      |
| 98-00 |       |    |     |  |   |    |      |
| 99-01 |       |    |     |  |   |    |      |
| 00-02 |       |    |     |  |   |    |      |
| 01-03 |       |    |     |  |   |    |      |
| 02-04 |       |    |     |  |   |    |      |
| 03-05 |       |    |     |  |   |    |      |

EL PASO ELECTRIC COMPANY

ACCOUNT 354.00 STEEL TOWERS AND FIXTURES

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 04-06                      |                        |                              |     |                            |     |                          |     |
| 05-07                      |                        |                              |     |                            |     |                          |     |
| 06-08                      |                        |                              |     |                            |     |                          |     |
| 07-09                      |                        |                              |     |                            |     |                          |     |
| 08-10                      |                        |                              |     |                            |     |                          |     |
| 09-11                      |                        |                              |     |                            |     |                          |     |
| 10-12                      |                        |                              |     |                            |     |                          |     |
| 11-13                      |                        |                              |     |                            |     |                          |     |
| 12-14                      |                        |                              |     |                            |     |                          |     |
| 13-15                      |                        | 51-                          |     |                            |     | 51                       |     |
| 14-16                      | 2,270                  | 1,012                        | 45  |                            | 0   | 1,012-                   | 45- |
| 15-17                      | 2,270                  | 1,012                        | 45  |                            | 0   | 1,012-                   | 45- |
| 16-18                      | 2,270                  | 1,063                        | 47  |                            | 0   | 1,063-                   | 47- |
| 17-19                      |                        |                              |     |                            |     |                          |     |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 1,362                  | 607                          | 45  |                            | 0   | 607-                     | 45- |

EL PASO ELECTRIC COMPANY

ACCOUNT 355.00 WOOD AND STEEL POLES

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 1993  | 121,740                | 38,918                       | 32  |                            | 0   | 38,918-                  | 32-  |
| 1994  | 1,430,115              | 17,549                       | 1   | 1,021                      | 0   | 16,528-                  | 1-   |
| 1995  | 62,186                 | 20,892                       | 34  |                            | 0   | 20,892-                  | 34-  |
| 1996  | 266,722                | 243,257                      | 91  |                            | 0   | 243,257-                 | 91-  |
| 1997  | 55,696                 | 180                          | 0   | 135                        | 0   | 45-                      | 0    |
| 1998  | 83,726                 | 1,449                        | 2   |                            | 0   | 1,449-                   | 2-   |
| 1999  | 137,762                | 78,083                       | 57  |                            | 0   | 78,083-                  | 57-  |
| 2000  | 178,317                | 5,271                        | 3   |                            | 0   | 5,271-                   | 3-   |
| 2001  | 1,522                  |                              | 0   |                            | 0   |                          | 0    |
| 2002  | 3,306                  | 7,592                        | 230 | 4,174                      | 126 | 3,418-                   | 103- |
| 2003  | 11,666                 |                              | 0   |                            | 0   |                          | 0    |
| 2004  | 323                    |                              | 0   |                            | 0   |                          | 0    |
| 2005  |                        | 3,095                        |     |                            |     | 3,095-                   |      |
| 2006  |                        | 2,383                        |     |                            |     | 2,383-                   |      |
| 2007  | 164,132                |                              | 0   |                            | 0   |                          | 0    |
| 2008  |                        |                              |     |                            |     |                          |      |
| 2009  |                        |                              |     |                            |     |                          |      |
| 2010  |                        |                              |     |                            |     |                          |      |
| 2011  |                        |                              |     |                            |     |                          |      |
| 2012  |                        |                              |     | 7,388                      |     | 7,388                    |      |
| 2013  |                        |                              |     |                            |     |                          |      |
| 2014  | 1,080,041              | 464,577                      | 43  | 8,424                      | 1   | 456,153-                 | 42-  |
| 2015  | 646,145                | 7,314                        | 1   | 8,229                      | 1   | 915                      | 0    |
| 2016  | 594,109                | 65,550                       | 11  | 17,351                     | 3   | 48,199-                  | 8-   |
| 2017  | 86,212                 | 10,931                       | 13  | 185                        | 0   | 10,746-                  | 12-  |
| 2018  | 171,364                |                              | 0   | 86                         | 0   | 86                       | 0    |
| 2019  | 135,255                |                              | 0   | 3,650                      | 3   | 3,650                    | 3    |
| TOTAL | 5,230,340              | 967,040                      | 18  | 50,642                     | 1   | 916,398-                 | 18-  |

THREE-YEAR MOVING AVERAGES

|       |         |        |    |       |    |         |     |
|-------|---------|--------|----|-------|----|---------|-----|
| 93-95 | 538,014 | 25,786 | 5  | 340   | 0  | 25,446- | 5-  |
| 94-96 | 586,341 | 93,899 | 16 | 340   | 0  | 93,559- | 16- |
| 95-97 | 128,201 | 88,110 | 69 | 45    | 0  | 88,065- | 69- |
| 96-98 | 135,381 | 81,629 | 60 | 45    | 0  | 81,584- | 60- |
| 97-99 | 92,395  | 26,571 | 29 | 45    | 0  | 26,526- | 29- |
| 98-00 | 133,268 | 28,268 | 21 |       | 0  | 28,268- | 21- |
| 99-01 | 105,867 | 27,785 | 26 |       | 0  | 27,785- | 26- |
| 00-02 | 61,048  | 4,288  | 7  | 1,391 | 2  | 2,896-  | 5-  |
| 01-03 | 5,498   | 2,531  | 46 | 1,391 | 25 | 1,139-  | 21- |
| 02-04 | 5,098   | 2,531  | 50 | 1,391 | 27 | 1,139-  | 22- |
| 03-05 | 3,996   | 1,032  | 26 |       | 0  | 1,032-  | 26- |

EL PASO ELECTRIC COMPANY  
ACCOUNT 355.00 WOOD AND STEEL POLES

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 04-06                      | 108                    | 1,826                        |     |                            | 0   | 1,826-                   |     |
| 05-07                      | 54,711                 | 1,826                        | 3   |                            | 0   | 1,826-                   | 3-  |
| 06-08                      | 54,711                 | 794                          | 1   |                            | 0   | 794-                     | 1-  |
| 07-09                      | 54,711                 |                              | 0   |                            | 0   |                          | 0   |
| 08-10                      |                        |                              |     |                            |     |                          |     |
| 09-11                      |                        |                              |     |                            |     |                          |     |
| 10-12                      |                        |                              |     | 2,463                      |     | 2,463                    |     |
| 11-13                      |                        |                              |     | 2,463                      |     | 2,463                    |     |
| 12-14                      | 360,014                | 154,859                      | 43  | 5,271                      | 1   | 149,588-                 | 42- |
| 13-15                      | 575,395                | 157,297                      | 27  | 5,551                      | 1   | 151,746-                 | 26- |
| 14-16                      | 773,432                | 179,147                      | 23  | 11,335                     | 1   | 167,812-                 | 22- |
| 15-17                      | 442,155                | 27,932                       | 6   | 8,588                      | 2   | 19,343-                  | 4-  |
| 16-18                      | 283,895                | 25,494                       | 9   | 5,874                      | 2   | 19,620-                  | 7-  |
| 17-19                      | 130,944                | 3,644                        | 3   | 1,307                      | 1   | 2,337-                   | 2-  |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 326,617                | 16,759                       | 5   | 5,900                      | 2   | 10,859-                  | 3-  |

EL PASO ELECTRIC COMPANY

ACCOUNT 356.00 OVERHEAD CONDUCTORS AND DEVICES

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 1993  | 11,099                 | 778                          | 7   |                            | 0   | 778-                     | 7-   |
| 1994  | 127                    | 993                          | 782 | 54                         | 43  | 939-                     | 739- |
| 1995  | 36,083                 |                              | 0   | 3,835                      | 11  | 3,835                    | 11   |
| 1996  | 224,373                | 4,747                        | 2   | 44,405                     | 20  | 39,658                   | 18   |
| 1997  |                        |                              |     |                            |     |                          |      |
| 1998  | 58,809                 |                              | 0   | 3,287                      | 6   | 3,287                    | 6    |
| 1999  | 226,400                |                              | 0   | 32,365                     | 14  | 32,365                   | 14   |
| 2000  | 30,646                 |                              | 0   |                            | 0   |                          | 0    |
| 2001  |                        |                              |     |                            |     |                          |      |
| 2002  |                        |                              |     |                            |     |                          |      |
| 2003  |                        |                              |     |                            |     |                          |      |
| 2004  |                        |                              | 0   |                            | 0   |                          | 0    |
| 2005  |                        |                              |     |                            |     |                          |      |
| 2006  |                        |                              |     |                            |     |                          |      |
| 2007  | 11                     |                              | 0   |                            | 0   |                          | 0    |
| 2008  |                        |                              |     |                            |     |                          |      |
| 2009  |                        |                              |     |                            |     |                          |      |
| 2010  |                        |                              |     |                            |     |                          |      |
| 2011  |                        |                              |     |                            |     |                          |      |
| 2012  |                        |                              |     | 30,258                     |     | 30,258                   |      |
| 2013  | 8,506                  |                              | 0   |                            | 0   |                          | 0    |
| 2014  |                        |                              |     |                            |     |                          |      |
| 2015  | 21,283                 | 2,987                        | 14  |                            | 0   | 2,987-                   | 14-  |
| 2016  | 30,220                 | 23,192                       | 77  |                            | 0   | 23,192-                  | 77-  |
| 2017  | 18,901                 | 2,585-                       | 14- | 128                        | 1   | 2,713                    | 14   |
| 2018  |                        |                              |     |                            |     |                          |      |
| 2019  | 89,344                 | 1,571-                       | 2-  |                            | 0   | 1,571                    | 2    |
| TOTAL | 755,801                | 28,540                       | 4   | 114,331                    | 15  | 85,791                   | 11   |

THREE-YEAR MOVING AVERAGES

|       |         |       |   |        |    |        |    |
|-------|---------|-------|---|--------|----|--------|----|
| 93-95 | 15,770  | 590   | 4 | 1,296  | 8  | 706    | 4  |
| 94-96 | 86,861  | 1,913 | 2 | 16,098 | 19 | 14,185 | 16 |
| 95-97 | 86,819  | 1,582 | 2 | 16,080 | 19 | 14,498 | 17 |
| 96-98 | 94,394  | 1,582 | 2 | 15,897 | 17 | 14,315 | 15 |
| 97-99 | 95,070  |       | 0 | 11,884 | 13 | 11,884 | 13 |
| 98-00 | 105,285 |       | 0 | 11,884 | 11 | 11,884 | 11 |
| 99-01 | 85,682  |       | 0 | 10,788 | 13 | 10,788 | 13 |
| 00-02 | 10,215  |       | 0 |        | 0  |        | 0  |
| 01-03 |         |       |   |        |    |        |    |
| 02-04 |         |       | 0 |        | 0  |        | 0  |
| 03-05 |         |       | 0 |        | 0  |        | 0  |

EL PASO ELECTRIC COMPANY

ACCOUNT 356.00 OVERHEAD CONDUCTORS AND DEVICES

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 04-06                      |                        |                              | 0   |                            | 0   |                          | 0   |
| 05-07                      | 4                      |                              | 0   |                            | 0   |                          | 0   |
| 06-08                      | 4                      |                              | 0   |                            | 0   |                          | 0   |
| 07-09                      | 4                      |                              | 0   |                            | 0   |                          | 0   |
| 08-10                      |                        |                              |     |                            |     |                          |     |
| 09-11                      |                        |                              |     |                            |     |                          |     |
| 10-12                      |                        |                              |     | 10,086                     |     | 10,086                   |     |
| 11-13                      | 2,835                  |                              | 0   | 10,086                     | 356 | 10,086                   | 356 |
| 12-14                      | 2,835                  |                              | 0   | 10,086                     | 356 | 10,086                   | 356 |
| 13-15                      | 9,930                  | 996                          | 10  |                            | 0   | 996-                     | 10- |
| 14-16                      | 17,168                 | 8,726                        | 51  |                            | 0   | 8,726-                   | 51- |
| 15-17                      | 23,468                 | 7,864                        | 34  | 43                         | 0   | 7,822-                   | 33- |
| 16-18                      | 16,374                 | 6,869                        | 42  | 43                         | 0   | 6,826-                   | 42- |
| 17-19                      | 36,082                 | 1,385-                       | 4-  | 43                         | 0   | 1,428                    | 4   |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 31,950                 | 4,404                        | 14  | 26                         | 0   | 4,379-                   | 14- |

EL PASO ELECTRIC COMPANY

ACCOUNT 359.00 ROADS AND TRAILS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 2015                       |                        | 4-                           |     |                            |     | 4                        |     |
| 2016                       |                        | 2,950                        |     |                            |     | 2,950-                   |     |
| 2017                       |                        | 5,508                        |     | 1                          |     | 5,508-                   |     |
| 2018                       |                        | 7,093-                       |     | 1                          |     | 7,094                    |     |
| 2019                       |                        | 242                          |     |                            |     | 242-                     |     |
| TOTAL                      |                        | 1,602                        |     | 2                          |     | 1,601-                   |     |
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 15-17                      |                        | 2,818                        |     |                            |     | 2,818-                   |     |
| 16-18                      |                        | 455                          |     | 1                          |     | 454-                     |     |
| 17-19                      |                        | 448-                         |     | 1                          |     | 448                      |     |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      |                        | 320                          |     |                            |     | 320-                     |     |

EL PASO ELECTRIC COMPANY

ACCOUNT 361.00 STRUCTURES AND IMPROVEMENTS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 2000  | 51,833                 | 2,952                        | 6   | 1,576                      | 3   | 1,376-                   | 3-  |
| 2001  |                        |                              |     |                            |     |                          |     |
| 2002  |                        |                              |     | 15,000                     |     | 15,000                   |     |
| 2003  |                        |                              |     | 1,803                      |     | 1,803                    |     |
| 2004  |                        |                              |     |                            |     |                          |     |
| 2005  |                        |                              |     |                            |     |                          |     |
| 2006  |                        |                              |     |                            |     |                          |     |
| 2007  |                        |                              |     |                            |     |                          |     |
| 2008  |                        |                              |     |                            |     |                          |     |
| 2009  |                        |                              |     |                            |     |                          |     |
| 2010  |                        |                              |     |                            |     |                          |     |
| 2011  |                        |                              |     |                            |     |                          |     |
| 2012  |                        |                              |     |                            |     |                          |     |
| 2013  |                        |                              |     |                            |     |                          |     |
| 2014  | 87,053                 | 1,421                        | 2   |                            | 0   | 1,421-                   | 2-  |
| 2015  | 42,747                 | 1,896                        | 4   | 7,493                      | 18  | 5,597                    | 13  |
| 2016  | 4,221                  | 3,853                        | 91  | 10,418                     | 247 | 6,565                    | 156 |
| 2017  |                        | 3,942                        |     | 17,375                     |     | 13,434                   |     |
| 2018  |                        | 10,269                       |     | 16,329                     |     | 6,060                    |     |
| 2019  |                        | 19,521                       |     | 24,336                     |     | 4,815                    |     |
| TOTAL | 185,854                | 43,854                       | 24  | 94,330                     | 51  | 50,476                   | 27  |

THREE-YEAR MOVING AVERAGES

|       |        |       |    |        |    |       |    |
|-------|--------|-------|----|--------|----|-------|----|
| 00-02 | 17,278 | 984   | 6  | 5,525  | 32 | 4,541 | 26 |
| 01-03 |        |       |    | 5,601  |    | 5,601 |    |
| 02-04 |        |       |    | 5,601  |    | 5,601 |    |
| 03-05 |        |       |    | 601    |    | 601   |    |
| 04-06 |        |       |    |        |    |       |    |
| 05-07 |        |       |    |        |    |       |    |
| 06-08 |        |       |    |        |    |       |    |
| 07-09 |        |       |    |        |    |       |    |
| 08-10 |        |       |    |        |    |       |    |
| 09-11 |        |       |    |        |    |       |    |
| 10-12 |        |       |    |        |    |       |    |
| 11-13 |        |       |    |        |    |       |    |
| 12-14 | 29,018 | 474   | 2  |        | 0  | 474-  | 2- |
| 13-15 | 43,267 | 1,106 | 3  | 2,498  | 6  | 1,392 | 3  |
| 14-16 | 44,674 | 2,390 | 5  | 5,970  | 13 | 3,580 | 8  |
| 15-17 | 15,656 | 3,230 | 21 | 11,762 | 75 | 8,532 | 54 |

EL PASO ELECTRIC COMPANY

ACCOUNT 361.00 STRUCTURES AND IMPROVEMENTS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 16-18                      | 1,407                  | 6,021                        | 428 | 14,707                     |     | 8,686                    | 617 |
| 17-19                      |                        | 11,244                       |     | 19,347                     |     | 8,103                    |     |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 9,394                  | 7,896                        | 84  | 15,190                     | 162 | 7,294                    | 78  |

EL PASO ELECTRIC COMPANY  
ACCOUNT 362.00 STATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 1993  | 92,711                 | 21,444                       | 23  | 4,997                      | 5   | 16,447-                  | 18- |
| 1994  |                        |                              |     |                            |     |                          |     |
| 1995  | 7,991                  | 2,269                        | 28  | 2,108                      | 26  | 161-                     | 2-  |
| 1996  | 6,060                  | 2,217                        | 37  | 1,465                      | 24  | 752-                     | 12- |
| 1997  |                        |                              |     |                            |     |                          |     |
| 1998  |                        |                              |     |                            |     |                          |     |
| 1999  |                        |                              |     |                            |     |                          |     |
| 2000  | 219,845                | 12,507                       | 6   | 6,653                      | 3   | 5,854-                   | 3-  |
| 2001  |                        |                              |     |                            |     |                          |     |
| 2002  |                        |                              |     |                            |     |                          |     |
| 2003  | 2,263                  |                              | 0   |                            | 0   |                          | 0   |
| 2004  | 2,502                  |                              | 0   | 2,500                      | 100 | 2,500                    | 100 |
| 2005  |                        | 57,445                       |     | 156,564                    |     | 99,119                   |     |
| 2006  |                        | 11,469                       |     |                            |     | 11,469-                  |     |
| 2007  | 371,707                | 13,874                       | 4   | 35,000                     | 9   | 21,126                   | 6   |
| 2008  |                        | 21,604                       |     |                            |     | 21,604-                  |     |
| 2009  | 2,830,019              | 3,302                        | 0   |                            | 0   | 3,302-                   | 0   |
| 2010  | 167,041                | 6,287                        | 4   | 28,883                     | 17  | 22,596                   | 14  |
| 2011  |                        | 8,798                        |     | 942                        |     | 7,856-                   |     |
| 2012  | 505,371                |                              | 0   | 73,294                     | 15  | 73,294                   | 15  |
| 2013  |                        |                              |     | 146,137                    |     | 146,137                  |     |
| 2014  | 4,170,487              | 39,042                       | 1   | 15,440                     | 0   | 23,602-                  | 1-  |
| 2015  | 1,368,664              | 297,565                      | 22  | 148,823                    | 11  | 148,742-                 | 11- |
| 2016  | 248,691                | 32,418                       | 13  | 117,442                    | 47  | 85,024                   | 34  |
| 2017  | 2,040,737              | 437,869                      | 21  | 588,653                    | 29  | 150,784                  | 7   |
| 2018  |                        |                              |     |                            |     |                          |     |
| 2019  |                        |                              |     |                            |     |                          |     |
| TOTAL | 12,034,088             | 968,110                      | 8   | 1,328,901                  | 11  | 360,791                  | 3   |

THREE-YEAR MOVING AVERAGES

|       |        |        |    |        |    |        |     |
|-------|--------|--------|----|--------|----|--------|-----|
| 93-95 | 33,567 | 7,904  | 24 | 2,368  | 7  | 5,536- | 16- |
| 94-96 | 4,684  | 1,495  | 32 | 1,191  | 25 | 304-   | 6-  |
| 95-97 | 4,684  | 1,495  | 32 | 1,191  | 25 | 304-   | 6-  |
| 96-98 | 2,020  | 739    | 37 | 488    | 24 | 251-   | 12- |
| 97-99 |        |        |    |        |    |        |     |
| 98-00 | 73,282 | 4,169  | 6  | 2,218  | 3  | 1,951- | 3-  |
| 99-01 | 73,282 | 4,169  | 6  | 2,218  | 3  | 1,951- | 3-  |
| 00-02 | 73,282 | 4,169  | 6  | 2,218  | 3  | 1,951- | 3-  |
| 01-03 | 754    |        | 0  |        | 0  |        | 0   |
| 02-04 | 1,588  |        | 0  | 833    | 52 | 833    | 52  |
| 03-05 | 1,588  | 19,148 |    | 53,021 |    | 33,873 |     |

EL PASO ELECTRIC COMPANY  
ACCOUNT 362.00 STATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 04-06                      | 834                    | 22,971                       |     | 53,021                     |     | 30,050                   |     |
| 05-07                      | 123,902                | 27,596                       | 22  | 63,855                     | 52  | 36,259                   | 29  |
| 06-08                      | 123,902                | 15,649                       | 13  | 11,667                     | 9   | 3,982-                   | 3-  |
| 07-09                      | 1,067,242              | 12,927                       | 1   | 11,667                     | 1   | 1,260-                   | 0   |
| 08-10                      | 999,020                | 10,398                       | 1   | 9,628                      | 1   | 770-                     | 0   |
| 09-11                      | 999,020                | 6,129                        | 1   | 9,942                      | 1   | 3,813                    | 0   |
| 10-12                      | 224,137                | 5,028                        | 2   | 34,373                     | 15  | 29,345                   | 13  |
| 11-13                      | 168,457                | 2,933                        | 2   | 73,458                     | 44  | 70,525                   | 42  |
| 12-14                      | 1,558,619              | 13,014                       | 1   | 78,290                     | 5   | 65,276                   | 4   |
| 13-15                      | 1,846,384              | 112,202                      | 6   | 103,467                    | 6   | 8,736-                   | 0   |
| 14-16                      | 1,929,281              | 123,008                      | 6   | 93,902                     | 5   | 29,107-                  | 2-  |
| 15-17                      | 1,219,364              | 255,951                      | 21  | 284,973                    | 23  | 29,022                   | 2   |
| 16-18                      | 763,143                | 156,762                      | 21  | 235,365                    | 31  | 78,603                   | 10  |
| 17-19                      | 680,246                | 145,956                      | 21  | 196,218                    | 29  | 50,261                   | 7   |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 731,619                | 153,570                      | 21  | 170,984                    | 23  | 17,413                   | 2   |

EL PASO ELECTRIC COMPANY

ACCOUNT 364.00 POLES, TOWERS AND FIXTURES

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 1993  | 257,089                | 61,914                       | 24  | 40,640                     | 16  | 21,274-                  | 8-  |
| 1994  | 307,028                | 78,261                       | 25  | 65,369                     | 21  | 12,892-                  | 4-  |
| 1995  | 330,763                | 92,561                       | 28  | 71,277                     | 22  | 21,284-                  | 6-  |
| 1996  | 266,238                | 130,382                      | 49  | 64,640                     | 24  | 65,742-                  | 25- |
| 1997  | 416,363                | 143,330                      | 34  | 85,250                     | 20  | 58,080-                  | 14- |
| 1998  | 315,164                | 87,381                       | 28  | 67,804                     | 22  | 19,577-                  | 6-  |
| 1999  | 443,991                | 81,583                       | 18  | 48,794                     | 11  | 32,789-                  | 7-  |
| 2000  | 460,322                | 34,653                       | 8   | 54,030                     | 12  | 19,377                   | 4   |
| 2001  | 313,936                | 48,120                       | 15  | 60,548                     | 19  | 12,428                   | 4   |
| 2002  | 350,570                | 75,481                       | 22  | 274,245                    | 78  | 198,764                  | 57  |
| 2003  | 255,212                | 87,273                       | 34  | 126,571                    | 50  | 39,298                   | 15  |
| 2004  | 491,630                | 90,781                       | 18  | 161,736                    | 33  | 70,955                   | 14  |
| 2005  | 149,876                | 71,794                       | 48  | 273,889                    | 183 | 202,095                  | 135 |
| 2006  | 361,007                | 28,163                       | 8   | 266,823                    | 74  | 238,660                  | 66  |
| 2007  | 421,381                | 20,546                       | 5   | 570,930                    | 135 | 550,384                  | 131 |
| 2008  | 184,600                | 23,099                       | 13  | 477,601                    | 259 | 454,502                  | 246 |
| 2009  | 277,127                | 3,207                        | 1   | 468,240                    | 169 | 465,033                  | 168 |
| 2010  | 167,580                | 139-                         | 0   | 294,071                    | 175 | 294,210                  | 176 |
| 2011  | 129,104                |                              | 0   | 261,362                    | 202 | 261,362                  | 202 |
| 2012  | 133,609                |                              | 0   | 298,414                    | 223 | 298,414                  | 223 |
| 2013  | 973,074                | 243,477                      | 25  | 260,374                    | 27  | 16,897                   | 2   |
| 2014  | 752,982                | 449,174                      | 60  | 215,695                    | 29  | 233,480-                 | 31- |
| 2015  | 796,418                | 705,581                      | 89  | 124,722                    | 16  | 580,859-                 | 73- |
| 2016  | 737,846                | 674,493                      | 91  | 88,660                     | 12  | 585,833-                 | 79- |
| 2017  | 736,428                | 708,359                      | 96  | 145,694                    | 20  | 562,665-                 | 76- |
| 2018  | 654,282                | 535,757                      | 82  | 86,817                     | 13  | 448,939-                 | 69- |
| 2019  | 959,455                | 647,981                      | 68  | 66,204                     | 7   | 581,777-                 | 61- |
| TOTAL | 11,643,075             | 5,123,212                    | 44  | 5,020,402                  | 43  | 102,811-                 | 1-  |

THREE-YEAR MOVING AVERAGES

|       |         |         |    |         |    |         |     |
|-------|---------|---------|----|---------|----|---------|-----|
| 93-95 | 298,293 | 77,579  | 26 | 59,095  | 20 | 18,483- | 6-  |
| 94-96 | 301,343 | 100,401 | 33 | 67,095  | 22 | 33,306- | 11- |
| 95-97 | 337,788 | 122,091 | 36 | 73,722  | 22 | 48,369- | 14- |
| 96-98 | 332,588 | 120,364 | 36 | 72,565  | 22 | 47,800- | 14- |
| 97-99 | 391,839 | 104,098 | 27 | 67,283  | 17 | 36,815- | 9-  |
| 98-00 | 406,492 | 67,872  | 17 | 56,876  | 14 | 10,996- | 3-  |
| 99-01 | 406,083 | 54,785  | 13 | 54,457  | 13 | 328-    | 0   |
| 00-02 | 374,943 | 52,751  | 14 | 129,608 | 35 | 76,856  | 20  |
| 01-03 | 306,573 | 70,291  | 23 | 153,788 | 50 | 83,497  | 27  |
| 02-04 | 365,804 | 84,512  | 23 | 187,517 | 51 | 103,006 | 28  |
| 03-05 | 298,906 | 83,283  | 28 | 187,399 | 63 | 104,116 | 35  |

EL PASO ELECTRIC COMPANY

ACCOUNT 364.00 POLES, TOWERS AND FIXTURES

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 04-06                      | 334,171                | 63,579                       | 19  | 234,149                    | 70  | 170,570                  | 51  |
| 05-07                      | 310,755                | 40,168                       | 13  | 370,547                    | 119 | 330,380                  | 106 |
| 06-08                      | 322,329                | 23,936                       | 7   | 438,451                    | 136 | 414,515                  | 129 |
| 07-09                      | 294,369                | 15,617                       | 5   | 505,591                    | 172 | 489,973                  | 166 |
| 08-10                      | 209,769                | 8,722                        | 4   | 413,304                    | 197 | 404,582                  | 193 |
| 09-11                      | 191,271                | 1,023                        | 1   | 341,224                    | 178 | 340,202                  | 178 |
| 10-12                      | 143,431                | 46-                          | 0   | 284,616                    | 198 | 284,662                  | 198 |
| 11-13                      | 411,929                | 81,159                       | 20  | 273,384                    | 66  | 192,225                  | 47  |
| 12-14                      | 619,889                | 230,884                      | 37  | 258,161                    | 42  | 27,277                   | 4   |
| 13-15                      | 840,825                | 466,077                      | 55  | 200,264                    | 24  | 265,814-                 | 32- |
| 14-16                      | 762,416                | 609,749                      | 80  | 143,026                    | 19  | 466,724-                 | 61- |
| 15-17                      | 756,897                | 696,144                      | 92  | 119,692                    | 16  | 576,452-                 | 76- |
| 16-18                      | 709,519                | 639,536                      | 90  | 107,057                    | 15  | 532,479-                 | 75- |
| 17-19                      | 783,388                | 630,699                      | 81  | 99,572                     | 13  | 531,127-                 | 68- |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 776,886                | 654,434                      | 84  | 102,420                    | 13  | 552,015-                 | 71- |

EL PASO ELECTRIC COMPANY

ACCOUNT 365.00 OVERHEAD CONDUCTORS AND DEVICES

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 1993  | 356,035                | 63,553                       | 18  | 42,077                     | 12  | 21,476-                  | 6-  |
| 1994  | 420,848                | 81,853                       | 19  | 41,980                     | 10  | 39,873-                  | 9-  |
| 1995  | 454,007                | 81,285                       | 18  | 58,984                     | 13  | 22,301-                  | 5-  |
| 1996  | 252,983                | 129,167                      | 51  | 69,002                     | 27  | 60,165-                  | 24- |
| 1997  | 294,241                | 99,072                       | 34  | 64,442                     | 22  | 34,630-                  | 12- |
| 1998  | 212,602                | 56,948                       | 27  | 37,078                     | 17  | 19,870-                  | 9-  |
| 1999  | 434,976                | 70,387                       | 16  | 44,869                     | 10  | 25,518-                  | 6-  |
| 2000  | 461,448                | 37,533                       | 8   | 54,619                     | 12  | 17,086                   | 4   |
| 2001  | 183,869                | 34,768                       | 19  | 59,128                     | 32  | 24,360                   | 13  |
| 2002  | 228,641                |                              | 0   |                            | 0   |                          | 0   |
| 2003  | 132,296                |                              | 0   |                            | 0   |                          | 0   |
| 2004  | 309,621                |                              | 0   |                            | 0   |                          | 0   |
| 2005  | 97,691                 |                              | 0   |                            | 0   |                          | 0   |
| 2006  | 347,788                |                              | 0   |                            | 0   |                          | 0   |
| 2007  | 252,865                |                              | 0   |                            | 0   |                          | 0   |
| 2008  | 152,980                |                              | 0   |                            | 0   |                          | 0   |
| 2009  | 222,363                | 4                            | 0   | 15,714                     | 7   | 15,710                   | 7   |
| 2010  | 63,154                 |                              | 0   | 252,418                    | 400 | 252,418                  | 400 |
| 2011  | 9,204                  |                              | 0   | 299,519                    |     | 299,519                  |     |
| 2012  | 21,069                 |                              | 0   | 265,500                    |     | 265,500                  |     |
| 2013  | 693,926                | 173,630                      | 25  | 297,627                    | 43  | 123,997                  | 18  |
| 2014  | 548,140                | 270,049                      | 49  | 240,656                    | 44  | 29,393-                  | 5-  |
| 2015  | 600,417                | 484,380                      | 81  | 72,076                     | 12  | 412,304-                 | 69- |
| 2016  | 614,945                | 481,437                      | 78  | 66,108                     | 11  | 415,330-                 | 68- |
| 2017  | 625,348                | 448,847                      | 72  | 68,725                     | 11  | 380,122-                 | 61- |
| 2018  | 594,160                | 417,883                      | 70  | 61,677                     | 10  | 356,206-                 | 60- |
| 2019  | 754,506                | 355,777                      | 47  | 55,934                     | 7   | 299,843-                 | 40- |
| TOTAL | 9,340,124              | 3,286,573                    | 35  | 2,168,132                  | 23  | 1,118,441-               | 12- |

THREE-YEAR MOVING AVERAGES

|       |         |         |    |        |    |         |     |
|-------|---------|---------|----|--------|----|---------|-----|
| 93-95 | 410,297 | 75,564  | 18 | 47,680 | 12 | 27,883- | 7-  |
| 94-96 | 375,946 | 97,435  | 26 | 56,655 | 15 | 40,780- | 11- |
| 95-97 | 333,744 | 103,175 | 31 | 64,143 | 19 | 39,032- | 12- |
| 96-98 | 253,275 | 95,062  | 38 | 56,841 | 22 | 38,222- | 15- |
| 97-99 | 313,940 | 75,469  | 24 | 48,796 | 16 | 26,673- | 8-  |
| 98-00 | 369,675 | 54,956  | 15 | 45,522 | 12 | 9,434-  | 3-  |
| 99-01 | 360,098 | 47,563  | 13 | 52,872 | 15 | 5,309   | 1   |
| 00-02 | 291,320 | 24,100  | 8  | 37,916 | 13 | 13,815  | 5   |
| 01-03 | 181,602 | 11,589  | 6  | 19,709 | 11 | 8,120   | 4   |
| 02-04 | 223,520 |         | 0  |        | 0  |         | 0   |
| 03-05 | 179,870 |         | 0  |        | 0  |         | 0   |

EL PASO ELECTRIC COMPANY

ACCOUNT 365.00 OVERHEAD CONDUCTORS AND DEVICES

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 04-06                      | 251,700                |                              | 0   |                            | 0   |                          | 0   |
| 05-07                      | 232,781                |                              | 0   |                            | 0   |                          | 0   |
| 06-08                      | 251,211                |                              | 0   |                            | 0   |                          | 0   |
| 07-09                      | 209,403                | 1                            | 0   | 5,238                      | 3   | 5,237                    | 3   |
| 08-10                      | 146,166                | 1                            | 0   | 89,377                     | 61  | 89,376                   | 61  |
| 09-11                      | 98,240                 | 1                            | 0   | 189,217                    | 193 | 189,216                  | 193 |
| 10-12                      | 31,142                 |                              | 0   | 272,479                    | 875 | 272,479                  | 875 |
| 11-13                      | 241,399                | 57,877                       | 24  | 287,549                    | 119 | 229,672                  | 95  |
| 12-14                      | 421,045                | 147,893                      | 35  | 267,928                    | 64  | 120,035                  | 29  |
| 13-15                      | 614,161                | 309,353                      | 50  | 203,453                    | 33  | 105,900-                 | 17- |
| 14-16                      | 587,834                | 411,955                      | 70  | 126,280                    | 21  | 285,675-                 | 49- |
| 15-17                      | 613,570                | 471,555                      | 77  | 68,969                     | 11  | 402,585-                 | 66- |
| 16-18                      | 611,484                | 449,389                      | 73  | 65,503                     | 11  | 383,886-                 | 63- |
| 17-19                      | 658,005                | 407,502                      | 62  | 62,112                     | 9   | 345,390-                 | 52- |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 637,875                | 437,665                      | 69  | 64,904                     | 10  | 372,761-                 | 58- |

EL PASO ELECTRIC COMPANY  
ACCOUNT 366.00 UNDERGROUND CONDUIT

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 1993  | 45,752                 | 12,697                       | 28  | 6,448                      | 14  | 6,249-                   | 14- |
| 1994  | 37,717                 | 13,106                       | 35  | 8,509                      | 23  | 4,597-                   | 12- |
| 1995  | 59,290                 | 21,334                       | 36  | 12,029                     | 20  | 9,305-                   | 16- |
| 1996  | 61,184                 | 42,561                       | 70  | 35,839                     | 59  | 6,722-                   | 11- |
| 1997  | 69,992                 | 10,888                       | 16  | 4,664                      | 7   | 6,224-                   | 9-  |
| 1998  | 53,413                 | 13,161                       | 25  | 16,708                     | 31  | 3,547                    | 7   |
| 1999  | 74,814                 | 14,937                       | 20  | 7,191                      | 10  | 7,746-                   | 10- |
| 2000  | 149,036                | 7,823                        | 5   | 14,263                     | 10  | 6,440                    | 4   |
| 2001  | 103,933                | 13,615                       | 13  | 12,695                     | 12  | 920-                     | 1-  |
| 2002  | 90,069                 |                              | 0   |                            | 0   |                          | 0   |
| 2003  | 148,796                |                              | 0   |                            | 0   |                          | 0   |
| 2004  | 234,354                |                              | 0   |                            | 0   |                          | 0   |
| 2005  | 27,281                 | 809                          | 3   |                            | 0   | 809-                     | 3-  |
| 2006  | 121,380                | 1,411                        | 1   |                            | 0   | 1,411-                   | 1-  |
| 2007  | 139,747                | 9,319                        | 7   |                            | 0   | 9,319-                   | 7-  |
| 2008  | 25,321                 |                              | 0   |                            | 0   |                          | 0   |
| 2009  | 42,668                 | 14                           | 0   | 1,589                      | 4   | 1,574                    | 4   |
| 2010  | 27,632                 |                              | 0   | 26,032                     | 94  | 26,032                   | 94  |
| 2011  | 460                    |                              | 0   | 37,656                     |     | 37,656                   |     |
| 2012  | 6,763                  | 371                          | 5   | 40,964                     | 606 | 40,593                   | 600 |
| 2013  | 142,322                | 35,611                       | 25  | 36,049                     | 25  | 438                      | 0   |
| 2014  | 29,970                 | 12,690                       | 42  | 74,510                     | 249 | 61,820                   | 206 |
| 2015  | 2,752                  | 24,141                       | 877 | 92,032                     |     | 67,891                   |     |
| 2016  | 3,143                  | 32,594                       |     | 71,970                     |     | 39,375                   |     |
| 2017  |                        | 10,878                       |     | 85,053                     |     | 74,175                   |     |
| 2018  | 9                      | 70,991                       |     | 68,516                     |     | 2,475-                   |     |
| 2019  | 4                      | 98,430                       |     | 57,275                     |     | 41,155-                  |     |
| TOTAL | 1,697,802              | 447,381                      | 26  | 709,992                    | 42  | 262,611                  | 15  |

THREE-YEAR MOVING AVERAGES

|       |         |        |    |        |    |        |     |
|-------|---------|--------|----|--------|----|--------|-----|
| 93-95 | 47,586  | 15,712 | 33 | 8,995  | 19 | 6,717- | 14- |
| 94-96 | 52,730  | 25,667 | 49 | 18,792 | 36 | 6,875- | 13- |
| 95-97 | 63,489  | 24,928 | 39 | 17,511 | 28 | 7,417- | 12- |
| 96-98 | 61,530  | 22,203 | 36 | 19,070 | 31 | 3,133- | 5-  |
| 97-99 | 66,073  | 12,995 | 20 | 9,521  | 14 | 3,474- | 5-  |
| 98-00 | 92,421  | 11,974 | 13 | 12,721 | 14 | 747    | 1   |
| 99-01 | 109,261 | 12,125 | 11 | 11,383 | 10 | 742-   | 1-  |
| 00-02 | 114,346 | 7,146  | 6  | 8,986  | 8  | 1,840  | 2   |
| 01-03 | 114,266 | 4,538  | 4  | 4,232  | 4  | 307-   | 0   |
| 02-04 | 157,740 |        | 0  |        | 0  |        | 0   |
| 03-05 | 136,810 | 270    | 0  |        | 0  | 270-   | 0   |

EL PASO ELECTRIC COMPANY  
ACCOUNT 366.00 UNDERGROUND CONDUIT

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 04-06                      | 127,672                | 740                          | 1   |                            | 0   | 740-                     | 1-  |
| 05-07                      | 96,136                 | 3,846                        | 4   |                            | 0   | 3,846-                   | 4-  |
| 06-08                      | 95,482                 | 3,577                        | 4   |                            | 0   | 3,577-                   | 4-  |
| 07-09                      | 69,245                 | 3,111                        | 4   | 530                        | 1   | 2,582-                   | 4-  |
| 08-10                      | 31,874                 | 5                            | 0   | 9,207                      | 29  | 9,202                    | 29  |
| 09-11                      | 23,587                 | 5                            | 0   | 21,759                     | 92  | 21,754                   | 92  |
| 10-12                      | 11,618                 | 124                          | 1   | 34,884                     | 300 | 34,761                   | 299 |
| 11-13                      | 49,849                 | 11,994                       | 24  | 38,223                     | 77  | 26,229                   | 53  |
| 12-14                      | 59,685                 | 16,224                       | 27  | 50,508                     | 85  | 34,284                   | 57  |
| 13-15                      | 58,348                 | 24,147                       | 41  | 67,530                     | 116 | 43,383                   | 74  |
| 14-16                      | 11,955                 | 23,142                       | 194 | 79,504                     | 665 | 56,362                   | 471 |
| 15-17                      | 1,965                  | 22,538                       |     | 83,018                     |     | 60,480                   |     |
| 16-18                      | 1,051                  | 38,155                       |     | 75,180                     |     | 37,025                   |     |
| 17-19                      | 4                      | 60,100                       |     | 70,281                     |     | 10,182                   |     |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 1,182                  | 47,407                       |     | 74,969                     |     | 27,562                   |     |

EL PASO ELECTRIC COMPANY

ACCOUNT 367.00 UNDERGROUND CONDUCTORS AND DEVICES

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 1993  | 175,776                | 29,584                       | 17  | 19,880                     | 11  | 9,704-                   | 6-  |
| 1994  | 202,888                | 68,153                       | 34  | 51,816                     | 26  | 16,337-                  | 8-  |
| 1995  | 190,148                | 65,667                       | 35  | 53,091                     | 28  | 12,576-                  | 7-  |
| 1996  | 152,359                | 123,865                      | 81  | 90,159                     | 59  | 33,706-                  | 22- |
| 1997  | 85,803                 | 25,536                       | 30  | 9,656                      | 11  | 15,880-                  | 19- |
| 1998  | 129,319                | 45,580                       | 35  | 33,423                     | 26  | 12,157-                  | 9-  |
| 1999  | 233,034                | 44,069                       | 19  | 27,310                     | 12  | 16,759-                  | 7-  |
| 2000  | 430,883                | 23,744                       | 6   | 22,857                     | 5   | 887-                     | 0   |
| 2001  | 228,215                | 34,481                       | 15  | 34,658                     | 15  | 177                      | 0   |
| 2002  | 142,064                |                              | 0   | 1,249                      | 1   | 1,249                    | 1   |
| 2003  | 500,884                |                              | 0   |                            | 0   |                          | 0   |
| 2004  | 376,207                |                              | 0   |                            | 0   |                          | 0   |
| 2005  | 164,403                |                              | 0   |                            | 0   |                          | 0   |
| 2006  | 224,689                |                              | 0   |                            | 0   |                          | 0   |
| 2007  | 397,214                |                              | 0   |                            | 0   |                          | 0   |
| 2008  | 66,088                 |                              | 0   |                            | 0   |                          | 0   |
| 2009  | 115,395                |                              | 0   | 285                        | 0   | 285                      | 0   |
| 2010  | 20,899                 |                              | 0   | 15,949                     | 76  | 15,949                   | 76  |
| 2011  | 33,251                 |                              | 0   | 16,053                     | 48  | 16,053                   | 48  |
| 2012  | 10,539                 |                              | 0   | 20,757                     | 197 | 20,757                   | 197 |
| 2013  | 551,540                | 138,003                      | 25  | 29,982                     | 5   | 108,021-                 | 20- |
| 2014  | 524,789                | 221,165                      | 42  | 45,074                     | 9   | 176,091-                 | 34- |
| 2015  | 560,234                | 245,427                      | 44  | 119,468                    | 21  | 125,959-                 | 22- |
| 2016  | 413,688                | 417,806                      | 101 | 62,500                     | 15  | 355,306-                 | 86- |
| 2017  | 760,396                | 434,714                      | 57  | 188,557                    | 25  | 246,157-                 | 32- |
| 2018  | 801,580                | 393,553                      | 49  | 95,842                     | 12  | 297,711-                 | 37- |
| 2019  | 1,094,576              | 458,463                      | 42  | 67,294                     | 6   | 391,169-                 | 36- |
| TOTAL | 8,586,862              | 2,769,811                    | 32  | 1,005,860                  | 12  | 1,763,951-               | 21- |

THREE-YEAR MOVING AVERAGES

|       |         |        |    |        |    |         |     |
|-------|---------|--------|----|--------|----|---------|-----|
| 93-95 | 189,604 | 54,468 | 29 | 41,596 | 22 | 12,872- | 7-  |
| 94-96 | 181,798 | 85,895 | 47 | 65,022 | 36 | 20,873- | 11- |
| 95-97 | 142,770 | 71,689 | 50 | 50,969 | 36 | 20,721- | 15- |
| 96-98 | 122,494 | 64,994 | 53 | 44,413 | 36 | 20,581- | 17- |
| 97-99 | 149,385 | 38,395 | 26 | 23,463 | 16 | 14,932- | 10- |
| 98-00 | 264,412 | 37,798 | 14 | 27,863 | 11 | 9,934-  | 4-  |
| 99-01 | 297,377 | 34,098 | 11 | 28,275 | 10 | 5,823-  | 2-  |
| 00-02 | 267,054 | 19,408 | 7  | 19,588 | 7  | 180     | 0   |
| 01-03 | 290,388 | 11,494 | 4  | 11,969 | 4  | 475     | 0   |
| 02-04 | 339,718 |        | 0  | 416    | 0  | 416     | 0   |
| 03-05 | 347,165 |        | 0  |        | 0  |         | 0   |

EL PASO ELECTRIC COMPANY

ACCOUNT 367.00 UNDERGROUND CONDUCTORS AND DEVICES

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 04-06                      | 255,100                |                              | 0   |                            | 0   |                          | 0   |
| 05-07                      | 262,102                |                              | 0   |                            | 0   |                          | 0   |
| 06-08                      | 229,330                |                              | 0   |                            | 0   |                          | 0   |
| 07-09                      | 192,899                |                              | 0   | 95                         | 0   | 95                       | 0   |
| 08-10                      | 67,460                 |                              | 0   | 5,411                      | 8   | 5,411                    | 8   |
| 09-11                      | 56,515                 |                              | 0   | 10,762                     | 19  | 10,762                   | 19  |
| 10-12                      | 21,563                 |                              | 0   | 17,586                     | 82  | 17,586                   | 82  |
| 11-13                      | 198,443                | 46,001                       | 23  | 22,264                     | 11  | 23,737-                  | 12- |
| 12-14                      | 362,289                | 119,723                      | 33  | 31,938                     | 9   | 87,785-                  | 24- |
| 13-15                      | 545,521                | 201,532                      | 37  | 64,841                     | 12  | 136,690-                 | 25- |
| 14-16                      | 499,571                | 294,799                      | 59  | 75,681                     | 15  | 219,119-                 | 44- |
| 15-17                      | 578,106                | 365,982                      | 63  | 123,508                    | 21  | 242,474-                 | 42- |
| 16-18                      | 658,555                | 415,358                      | 63  | 115,633                    | 18  | 299,725-                 | 46- |
| 17-19                      | 885,518                | 428,910                      | 48  | 117,231                    | 13  | 311,679-                 | 35- |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 726,095                | 389,993                      | 54  | 106,732                    | 15  | 283,261-                 | 39- |

EL PASO ELECTRIC COMPANY  
ACCOUNT 368.00 LINE TRANSFORMERS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 1993  | 44,830                 | 5,920                        | 13  | 13,370                     | 30  | 7,450                    | 17  |
| 1994  | 118,715                | 31,524                       | 27  | 25,208                     | 21  | 6,316-                   | 5-  |
| 1995  | 343,441                | 51,650                       | 15  | 22,480                     | 7   | 29,170-                  | 8-  |
| 1996  | 77,422                 | 43,835                       | 57  | 25,722                     | 33  | 18,113-                  | 23- |
| 1997  | 86,537                 | 33,192                       | 38  | 20,033                     | 23  | 13,159-                  | 15- |
| 1998  | 165,755                | 40,837                       | 25  | 36,137                     | 22  | 4,700-                   | 3-  |
| 1999  | 218,642                | 41,961                       | 19  | 19,269                     | 9   | 22,692-                  | 10- |
| 2000  | 1,526,482              | 86,086                       | 6   | 83,075                     | 5   | 3,011-                   | 0   |
| 2001  | 192,541                | 35,135                       | 18  | 22,455                     | 12  | 12,680-                  | 7-  |
| 2002  | 117,799                | 9,114                        | 8   | 6,187                      | 5   | 2,927-                   | 2-  |
| 2003  | 259,168                | 34,928                       | 13  | 20,576                     | 8   | 14,352-                  | 6-  |
| 2004  | 247,590                | 19,045                       | 8   | 12,694                     | 5   | 6,351-                   | 3-  |
| 2005  | 56,564                 | 7,025                        | 12  | 8,744                      | 15  | 1,719                    | 3   |
| 2006  | 221,695                |                              | 0   | 66,057                     | 30  | 66,057                   | 30  |
| 2007  | 466,075                |                              | 0   | 48,477                     | 10  | 48,477                   | 10  |
| 2008  | 102,951                |                              | 0   | 116,211                    | 113 | 116,211                  | 113 |
| 2009  | 178,897                |                              | 0   | 42,531                     | 24  | 42,531                   | 24  |
| 2010  | 286,496                |                              | 0   | 79,725                     | 28  | 79,725                   | 28  |
| 2011  | 395,518                |                              | 0   | 111,751                    | 28  | 111,751                  | 28  |
| 2012  | 306,387                |                              | 0   | 86,532                     | 28  | 86,532                   | 28  |
| 2013  | 1,198,456              | 299,871                      | 25  | 99,418                     | 8   | 200,453-                 | 17- |
| 2014  | 1,411,184              | 372,080                      | 26  | 50,422                     | 4   | 321,658-                 | 23- |
| 2015  | 1,671,081              | 582,748                      | 35  | 231,799                    | 14  | 350,949-                 | 21- |
| 2016  | 1,358,488              | 606,512                      | 45  | 177,222                    | 13  | 429,290-                 | 32- |
| 2017  | 1,572,066              | 671,145                      | 43  | 220,291                    | 14  | 450,854-                 | 29- |
| 2018  | 1,125,802              | 495,702                      | 44  | 175,867                    | 16  | 319,835-                 | 28- |
| 2019  | 1,540,224              | 536,329                      | 35  | 197,511                    | 13  | 338,818-                 | 22- |
| TOTAL | 15,290,806             | 4,004,638                    | 26  | 2,019,764                  | 13  | 1,984,874-               | 13- |

THREE-YEAR MOVING AVERAGES

|       |         |        |    |        |    |         |     |
|-------|---------|--------|----|--------|----|---------|-----|
| 93-95 | 168,995 | 29,698 | 18 | 20,353 | 12 | 9,345-  | 6-  |
| 94-96 | 179,859 | 42,336 | 24 | 24,470 | 14 | 17,866- | 10- |
| 95-97 | 169,133 | 42,892 | 25 | 22,745 | 13 | 20,147- | 12- |
| 96-98 | 109,905 | 39,288 | 36 | 27,297 | 25 | 11,991- | 11- |
| 97-99 | 156,978 | 38,663 | 25 | 25,146 | 16 | 13,517- | 9-  |
| 98-00 | 636,960 | 56,295 | 9  | 46,160 | 7  | 10,134- | 2-  |
| 99-01 | 645,888 | 54,394 | 8  | 41,600 | 6  | 12,794- | 2-  |
| 00-02 | 612,274 | 43,445 | 7  | 37,239 | 6  | 6,206-  | 1-  |
| 01-03 | 189,836 | 26,392 | 14 | 16,406 | 9  | 9,986-  | 5-  |
| 02-04 | 208,186 | 21,029 | 10 | 13,152 | 6  | 7,877-  | 4-  |
| 03-05 | 187,774 | 20,333 | 11 | 14,005 | 7  | 6,328-  | 3-  |

EL PASO ELECTRIC COMPANY  
ACCOUNT 368.00 LINE TRANSFORMERS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 04-06                      | 175,283                | 8,690                        | 5   | 29,165                     | 17  | 20,475                   | 12  |
| 05-07                      | 248,111                | 2,342                        | 1   | 41,093                     | 17  | 38,751                   | 16  |
| 06-08                      | 263,574                |                              | 0   | 76,915                     | 29  | 76,915                   | 29  |
| 07-09                      | 249,308                |                              | 0   | 69,073                     | 28  | 69,073                   | 28  |
| 08-10                      | 189,448                |                              | 0   | 79,489                     | 42  | 79,489                   | 42  |
| 09-11                      | 286,970                |                              | 0   | 78,003                     | 27  | 78,003                   | 27  |
| 10-12                      | 329,467                |                              | 0   | 92,669                     | 28  | 92,669                   | 28  |
| 11-13                      | 633,454                | 99,957                       | 16  | 99,234                     | 16  | 723-                     | 0   |
| 12-14                      | 972,009                | 223,984                      | 23  | 78,791                     | 8   | 145,193-                 | 15- |
| 13-15                      | 1,426,907              | 418,233                      | 29  | 127,213                    | 9   | 291,020-                 | 20- |
| 14-16                      | 1,480,251              | 520,446                      | 35  | 153,148                    | 10  | 367,299-                 | 25- |
| 15-17                      | 1,533,879              | 620,135                      | 40  | 209,771                    | 14  | 410,364-                 | 27- |
| 16-18                      | 1,352,119              | 591,120                      | 44  | 191,127                    | 14  | 399,993-                 | 30- |
| 17-19                      | 1,412,697              | 567,725                      | 40  | 197,890                    | 14  | 369,836-                 | 26- |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 1,453,532              | 578,487                      | 40  | 200,538                    | 14  | 377,949-                 | 26- |

EL PASO ELECTRIC COMPANY

ACCOUNT 369.00 SERVICES

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 1993  |                        |                              |     | 1,162                      |     | 1,162                    |      |
| 1994  |                        |                              |     |                            |     |                          |      |
| 1995  |                        |                              |     |                            |     |                          |      |
| 1996  |                        |                              |     |                            |     |                          |      |
| 1997  |                        |                              |     |                            |     |                          |      |
| 1998  |                        |                              |     |                            |     |                          |      |
| 1999  | 56                     | 6                            | 11  | 1                          | 2   | 5-                       | 9-   |
| 2000  | 28,469                 | 1,640                        | 6   | 916                        | 3   | 724-                     | 3-   |
| 2001  |                        |                              |     |                            |     |                          |      |
| 2002  | 7                      |                              | 0   | 854                        |     | 854                      |      |
| 2003  |                        |                              |     |                            |     |                          |      |
| 2004  | 10,195                 |                              | 0   |                            | 0   |                          | 0    |
| 2005  |                        |                              |     |                            |     |                          |      |
| 2006  | 719                    | 1,620                        | 225 |                            | 0   | 1,620-                   | 225- |
| 2007  |                        | 134                          |     |                            |     | 134-                     |      |
| 2008  |                        |                              |     |                            |     |                          |      |
| 2009  |                        |                              |     |                            |     |                          |      |
| 2010  |                        |                              |     |                            |     |                          |      |
| 2011  |                        |                              |     |                            |     |                          |      |
| 2012  |                        |                              |     |                            |     |                          |      |
| 2013  |                        |                              |     |                            |     |                          |      |
| 2014  | 59,995                 | 7,686                        | 13  | 11,628                     | 19  | 3,942                    | 7    |
| 2015  |                        | 9,969                        |     | 42,109                     |     | 32,140                   |      |
| 2016  |                        | 11,269                       |     | 23,538                     |     | 12,269                   |      |
| 2017  |                        | 4,632                        |     | 36,028                     |     | 31,397                   |      |
| 2018  |                        | 29,260                       |     | 28,750                     |     | 510-                     |      |
| 2019  | 305                    | 39,084                       |     | 22,679                     |     | 16,405-                  |      |
| TOTAL | 99,745                 | 105,300                      | 106 | 167,665                    | 168 | 62,365                   | 63   |

THREE-YEAR MOVING AVERAGES

|       |       |     |    |     |   |      |    |
|-------|-------|-----|----|-----|---|------|----|
| 93-95 |       |     |    | 387 |   | 387  |    |
| 94-96 |       |     |    |     |   |      |    |
| 95-97 |       |     |    |     |   |      |    |
| 96-98 |       |     |    |     |   |      |    |
| 97-99 | 19    | 2   | 11 |     | 2 | 2-   | 9- |
| 98-00 | 9,508 | 549 | 6  | 306 | 3 | 243- | 3- |
| 99-01 | 9,508 | 549 | 6  | 306 | 3 | 243- | 3- |
| 00-02 | 9,492 | 547 | 6  | 590 | 6 | 43   | 0  |
| 01-03 | 2     |     | 0  | 285 |   | 285  |    |
| 02-04 | 3,401 |     | 0  | 285 | 8 | 285  | 8  |
| 03-05 | 3,398 |     | 0  |     | 0 |      | 0  |

EL PASO ELECTRIC COMPANY

ACCOUNT 369.00 SERVICES

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |      |
| 04-06                      | 3,638                  | 540                          | 15  |                            | 0   | 540-                     | 15-  |
| 05-07                      | 240                    | 585                          | 244 |                            | 0   | 585-                     | 244- |
| 06-08                      | 240                    | 585                          | 244 |                            | 0   | 585-                     | 244- |
| 07-09                      |                        | 45                           |     |                            |     | 45-                      |      |
| 08-10                      |                        |                              |     |                            |     |                          |      |
| 09-11                      |                        |                              |     |                            |     |                          |      |
| 10-12                      |                        |                              |     |                            |     |                          |      |
| 11-13                      |                        |                              |     |                            |     |                          |      |
| 12-14                      | 19,998                 | 2,562                        | 13  | 3,876                      | 19  | 1,314                    | 7    |
| 13-15                      | 19,998                 | 5,885                        | 29  | 17,912                     | 90  | 12,027                   | 60   |
| 14-16                      | 19,998                 | 9,641                        | 48  | 25,758                     | 129 | 16,117                   | 81   |
| 15-17                      |                        | 8,623                        |     | 33,892                     |     | 25,269                   |      |
| 16-18                      |                        | 15,054                       |     | 29,439                     |     | 14,385                   |      |
| 17-19                      | 102                    | 24,325                       |     | 29,152                     |     | 4,827                    |      |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |      |
| 15-19                      | 61                     | 18,843                       |     | 30,621                     |     | 11,778                   |      |

EL PASO ELECTRIC COMPANY

ACCOUNT 370.00 METERS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 1993  | 211,488                | 77,747                       | 37  | 49,128                     | 23  | 28,619-                  | 14- |
| 1994  | 149,416                | 98,560                       | 66  | 57,211                     | 38  | 41,349-                  | 28- |
| 1995  | 181,413                | 84,180                       | 46  | 55,073                     | 30  | 29,107-                  | 16- |
| 1996  | 136,314                | 70,965                       | 52  | 36,262                     | 27  | 34,703-                  | 25- |
| 1997  | 53,100                 | 14,671                       | 28  | 8,287                      | 16  | 6,384-                   | 12- |
| 1998  | 175,615                | 93,007                       | 53  | 16,781                     | 10  | 76,226-                  | 43- |
| 1999  | 599,260                | 181,145                      | 30  | 58,603                     | 10  | 122,542-                 | 20- |
| 2000  | 456,886                | 62,288                       | 14  | 9,368                      | 2   | 52,920-                  | 12- |
| 2001  | 721,393                | 192,160                      | 27  | 42,546                     | 6   | 149,614-                 | 21- |
| 2002  | 1,183,384              | 362,520                      | 31  | 129                        | 0   | 362,391-                 | 31- |
| 2003  | 678,813                | 188,595                      | 28  | 321                        | 0   | 188,274-                 | 28- |
| 2004  | 544,753                | 161,760                      | 30  |                            | 0   | 161,760-                 | 30- |
| 2005  | 175,069                | 45,840                       | 26  |                            | 0   | 45,840-                  | 26- |
| 2006  | 1,139,974              | 46,985                       | 4   |                            | 0   | 46,985-                  | 4-  |
| 2007  | 1,077,779              |                              | 0   |                            | 0   |                          | 0   |
| 2008  | 600,894                |                              | 0   |                            | 0   |                          | 0   |
| 2009  |                        |                              |     |                            |     |                          |     |
| 2010  | 109,089                |                              | 0   | 12,366                     | 11  | 12,366                   | 11  |
| 2011  | 279,746                |                              | 0   | 34,918                     | 12  | 34,918                   | 12  |
| 2012  |                        |                              |     | 19,506                     |     | 19,506                   |     |
| 2013  | 265,688                | 66,479                       | 25  | 15,061                     | 6   | 51,418-                  | 19- |
| 2014  |                        |                              |     |                            |     |                          |     |
| 2015  |                        | 7,813                        |     | 6,451                      |     | 1,362-                   |     |
| 2016  |                        | 6,830                        |     | 679                        |     | 6,151-                   |     |
| 2017  |                        | 3,544                        |     | 1,003                      |     | 2,540-                   |     |
| 2018  |                        | 5,586                        |     | 2,635                      |     | 2,951-                   |     |
| 2019  |                        | 19,884                       |     | 2,403                      |     | 17,481-                  |     |
| TOTAL | 8,740,074              | 1,790,559                    | 20  | 428,730                    | 5   | 1,361,829-               | 16- |

THREE-YEAR MOVING AVERAGES

|       |         |         |    |        |    |          |     |
|-------|---------|---------|----|--------|----|----------|-----|
| 93-95 | 180,772 | 86,829  | 48 | 53,804 | 30 | 33,025-  | 18- |
| 94-96 | 155,714 | 84,568  | 54 | 49,515 | 32 | 35,053-  | 23- |
| 95-97 | 123,609 | 56,605  | 46 | 33,207 | 27 | 23,398-  | 19- |
| 96-98 | 121,676 | 59,548  | 49 | 20,443 | 17 | 39,104-  | 32- |
| 97-99 | 275,992 | 96,274  | 35 | 27,890 | 10 | 68,384-  | 25- |
| 98-00 | 410,587 | 112,147 | 27 | 28,251 | 7  | 83,896-  | 20- |
| 99-01 | 592,513 | 145,198 | 25 | 36,839 | 6  | 108,359- | 18- |
| 00-02 | 787,221 | 205,656 | 26 | 17,348 | 2  | 188,308- | 24- |
| 01-03 | 861,197 | 247,758 | 29 | 14,332 | 2  | 233,426- | 27- |
| 02-04 | 802,317 | 237,625 | 30 | 150    | 0  | 237,475- | 30- |
| 03-05 | 466,212 | 132,065 | 28 | 107    | 0  | 131,958- | 28- |

EL PASO ELECTRIC COMPANY

ACCOUNT 370.00 METERS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 04-06                      | 619,932                | 84,862                       | 14  |                            | 0   | 84,862-                  | 14- |
| 05-07                      | 797,607                | 30,942                       | 4   |                            | 0   | 30,942-                  | 4-  |
| 06-08                      | 939,549                | 15,662                       | 2   |                            | 0   | 15,662-                  | 2-  |
| 07-09                      | 559,558                |                              | 0   |                            | 0   |                          | 0   |
| 08-10                      | 236,661                |                              | 0   | 4,122                      | 2   | 4,122                    | 2   |
| 09-11                      | 129,612                |                              | 0   | 15,761                     | 12  | 15,761                   | 12  |
| 10-12                      | 129,612                |                              | 0   | 22,263                     | 17  | 22,263                   | 17  |
| 11-13                      | 181,811                | 22,160                       | 12  | 23,162                     | 13  | 1,002                    | 1   |
| 12-14                      | 88,563                 | 22,160                       | 25  | 11,522                     | 13  | 10,637-                  | 12- |
| 13-15                      | 88,563                 | 24,764                       | 28  | 7,171                      | 8   | 17,593-                  | 20- |
| 14-16                      |                        | 4,881                        |     | 2,377                      |     | 2,504-                   |     |
| 15-17                      |                        | 6,062                        |     | 2,711                      |     | 3,351-                   |     |
| 16-18                      |                        | 5,320                        |     | 1,439                      |     | 3,881-                   |     |
| 17-19                      |                        | 9,671                        |     | 2,014                      |     | 7,658-                   |     |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      |                        | 8,731                        |     | 2,634                      |     | 6,097-                   |     |

EL PASO ELECTRIC COMPANY

ACCOUNT 371.00 INSTALLATIONS ON CUSTOMERS' PREMISES

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 1993  | 85,549                 | 20,953                       | 24  | 23,474                     | 27  | 2,521                    | 3    |
| 1994  | 51,518                 | 14,589                       | 28  | 11,944                     | 23  | 2,645-                   | 5-   |
| 1995  | 53,376                 | 17,371                       | 33  | 8,348                      | 16  | 9,023-                   | 17-  |
| 1996  | 37,660                 | 26,901                       | 71  | 18,462                     | 49  | 8,439-                   | 22-  |
| 1997  | 60,426                 | 28,610                       | 47  | 17,271                     | 29  | 11,339-                  | 19-  |
| 1998  | 46,834                 | 17,749                       | 38  | 10,271                     | 22  | 7,478-                   | 16-  |
| 1999  | 62,481                 | 21,564                       | 35  | 18,860                     | 30  | 2,704-                   | 4-   |
| 2000  | 91,814                 | 5,666                        | 6   | 8,217                      | 9   | 2,551                    | 3    |
| 2001  | 48,207                 | 5,505                        | 11  | 11,386                     | 24  | 5,881                    | 12   |
| 2002  | 130,178                |                              | 0   |                            | 0   |                          | 0    |
| 2003  | 113,286                |                              | 0   |                            | 0   |                          | 0    |
| 2004  | 87,763                 |                              | 0   |                            | 0   |                          | 0    |
| 2005  | 77,186                 | 17,434                       | 23  |                            | 0   | 17,434-                  | 23-  |
| 2006  | 60,252                 | 52                           | 0   |                            | 0   | 52-                      | 0    |
| 2007  | 15,366                 | 29,120                       | 190 |                            | 0   | 29,120-                  | 190- |
| 2008  | 8,836                  | 785                          | 9   |                            | 0   | 785-                     | 9-   |
| 2009  | 25,418                 | 3,367                        | 13  |                            | 0   | 3,367-                   | 13-  |
| 2010  | 4,590                  | 354                          | 8   |                            | 0   | 354-                     | 8-   |
| 2011  | 1,340                  |                              | 0   |                            | 0   |                          | 0    |
| 2012  | 530                    |                              | 0   |                            | 0   |                          | 0    |
| 2013  | 206,467                | 51,661                       | 25  |                            | 0   | 51,661-                  | 25-  |
| 2014  | 73,919                 | 27,718                       | 37  |                            | 0   | 27,718-                  | 37-  |
| 2015  | 101,819                | 40,390                       | 40  | 9,270                      | 9   | 31,120-                  | 31-  |
| 2016  | 98,304                 | 34,262                       | 35  | 6,927                      | 7   | 27,335-                  | 28-  |
| 2017  | 350,450                | 117,371                      | 33  | 30,362                     | 9   | 87,009-                  | 25-  |
| 2018  | 107,806                | 43,341                       | 40  | 6,331                      | 6   | 37,010-                  | 34-  |
| 2019  | 159,033                |                              | 0   | 3,377                      | 2   | 3,377                    | 2    |
| TOTAL | 2,160,408              | 524,762                      | 24  | 184,500                    | 9   | 340,263-                 | 16-  |

THREE-YEAR MOVING AVERAGES

|       |         |        |    |        |    |        |     |
|-------|---------|--------|----|--------|----|--------|-----|
| 93-95 | 63,481  | 17,638 | 28 | 14,589 | 23 | 3,049- | 5-  |
| 94-96 | 47,518  | 19,620 | 41 | 12,918 | 27 | 6,702- | 14- |
| 95-97 | 50,487  | 24,294 | 48 | 14,694 | 29 | 9,600- | 19- |
| 96-98 | 48,307  | 24,420 | 51 | 15,335 | 32 | 9,085- | 19- |
| 97-99 | 56,580  | 22,641 | 40 | 15,467 | 27 | 7,174- | 13- |
| 98-00 | 67,043  | 14,993 | 22 | 12,449 | 19 | 2,544- | 4-  |
| 99-01 | 67,501  | 10,912 | 16 | 12,821 | 19 | 1,909  | 3   |
| 00-02 | 90,066  | 3,724  | 4  | 6,534  | 7  | 2,811  | 3   |
| 01-03 | 97,224  | 1,835  | 2  | 3,795  | 4  | 1,960  | 2   |
| 02-04 | 110,409 |        | 0  |        | 0  |        | 0   |
| 03-05 | 92,745  | 5,811  | 6  |        | 0  | 5,811- | 6-  |

EL PASO ELECTRIC COMPANY

ACCOUNT 371.00 INSTALLATIONS ON CUSTOMERS' PREMISES

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 04-06                      | 75,067                 | 5,829                        | 8   |                            | 0   | 5,829-                   | 8-  |
| 05-07                      | 50,935                 | 15,535                       | 31  |                            | 0   | 15,535-                  | 31- |
| 06-08                      | 28,151                 | 9,986                        | 35  |                            | 0   | 9,986-                   | 35- |
| 07-09                      | 16,540                 | 11,091                       | 67  |                            | 0   | 11,091-                  | 67- |
| 08-10                      | 12,948                 | 1,502                        | 12  |                            | 0   | 1,502-                   | 12- |
| 09-11                      | 10,449                 | 1,240                        | 12  |                            | 0   | 1,240-                   | 12- |
| 10-12                      | 2,153                  | 118                          | 5   |                            | 0   | 118-                     | 5-  |
| 11-13                      | 69,446                 | 17,220                       | 25  |                            | 0   | 17,220-                  | 25- |
| 12-14                      | 93,639                 | 26,460                       | 28  |                            | 0   | 26,460-                  | 28- |
| 13-15                      | 127,402                | 39,923                       | 31  | 3,090                      | 2   | 36,833-                  | 29- |
| 14-16                      | 91,347                 | 34,123                       | 37  | 5,399                      | 6   | 28,724-                  | 31- |
| 15-17                      | 183,524                | 64,008                       | 35  | 15,520                     | 8   | 48,488-                  | 26- |
| 16-18                      | 185,520                | 64,991                       | 35  | 14,540                     | 8   | 50,451-                  | 27- |
| 17-19                      | 205,763                | 53,570                       | 26  | 13,357                     | 6   | 40,214-                  | 20- |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 163,482                | 47,073                       | 29  | 11,253                     | 7   | 35,819-                  | 22- |

EL PASO ELECTRIC COMPANY

ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 1993  | 24,002                 | 4,661                        | 19  | 2,425                      | 10  | 2,236-                   | 9-   |
| 1994  | 47,994                 | 19,516                       | 41  | 11,510                     | 24  | 8,006-                   | 17-  |
| 1995  | 36,371                 | 11,808                       | 32  | 8,127                      | 22  | 3,681-                   | 10-  |
| 1996  | 4,899                  | 2,691                        | 55  | 2,604                      | 53  | 87-                      | 2-   |
| 1997  | 6,390                  | 2,609                        | 41  | 1,460                      | 23  | 1,149-                   | 18-  |
| 1998  | 13,000                 | 4,317                        | 33  | 2,320                      | 18  | 1,997-                   | 15-  |
| 1999  | 16,309                 | 2,980                        | 18  | 2,096                      | 13  | 884-                     | 5-   |
| 2000  | 65,496                 | 4,301                        | 7   | 2,832                      | 4   | 1,469-                   | 2-   |
| 2001  | 63,267                 | 11,459                       | 18  | 13,504                     | 21  | 2,045                    | 3    |
| 2002  | 16,890                 |                              | 0   |                            | 0   |                          | 0    |
| 2003  | 14,954                 |                              | 0   |                            | 0   |                          | 0    |
| 2004  | 107,508                |                              | 0   | 18,030                     | 17  | 18,030                   | 17   |
| 2005  | 180                    | 10,517                       |     |                            | 0   | 10,517-                  |      |
| 2006  | 85,840                 | 20,116                       | 23  |                            | 0   | 20,116-                  | 23-  |
| 2007  | 33,043                 | 17,460                       | 53  |                            | 0   | 17,460-                  | 53-  |
| 2008  | 15,008                 | 1,265                        | 8   |                            | 0   | 1,265-                   | 8-   |
| 2009  | 10,201                 | 1,691                        | 17  |                            | 0   | 1,691-                   | 17-  |
| 2010  | 1,051                  | 301                          | 29  |                            | 0   | 301-                     | 29-  |
| 2011  | 9,322                  |                              | 0   |                            | 0   |                          | 0    |
| 2012  | 1,613                  |                              | 0   |                            | 0   |                          | 0    |
| 2013  | 31,503                 | 7,883                        | 25  |                            | 0   | 7,883-                   | 25-  |
| 2014  | 22,783                 | 19,096                       | 84  |                            | 0   | 19,096-                  | 84-  |
| 2015  | 11,892                 | 19,249                       | 162 | 8,710                      | 73  | 10,539-                  | 89-  |
| 2016  | 28,910                 | 14,733                       | 51  | 6,620                      | 23  | 8,114-                   | 28-  |
| 2017  | 18,947                 | 11,279                       | 60  | 8,326                      | 44  | 2,953-                   | 16-  |
| 2018  | 15,752                 | 29,617                       | 188 | 5,360                      | 34  | 24,258-                  | 154- |
| 2019  | 8,805                  | 22,712                       | 258 | 3,100                      | 35  | 19,612-                  | 223- |
| TOTAL | 711,932                | 240,261                      | 34  | 97,023                     | 14  | 143,238-                 | 20-  |

THREE-YEAR MOVING AVERAGES

|       |        |        |    |       |    |        |     |
|-------|--------|--------|----|-------|----|--------|-----|
| 93-95 | 36,122 | 11,995 | 33 | 7,354 | 20 | 4,641- | 13- |
| 94-96 | 29,755 | 11,338 | 38 | 7,414 | 25 | 3,925- | 13- |
| 95-97 | 15,887 | 5,703  | 36 | 4,064 | 26 | 1,639- | 10- |
| 96-98 | 8,096  | 3,206  | 40 | 2,128 | 26 | 1,078- | 13- |
| 97-99 | 11,900 | 3,302  | 28 | 1,959 | 16 | 1,343- | 11- |
| 98-00 | 31,602 | 3,866  | 12 | 2,416 | 8  | 1,450- | 5-  |
| 99-01 | 48,357 | 6,247  | 13 | 6,144 | 13 | 103-   | 0   |
| 00-02 | 48,551 | 5,253  | 11 | 5,445 | 11 | 192    | 0   |
| 01-03 | 31,704 | 3,820  | 12 | 4,501 | 14 | 682    | 2   |
| 02-04 | 46,451 |        | 0  | 6,010 | 13 | 6,010  | 13  |
| 03-05 | 40,881 | 3,506  | 9  | 6,010 | 15 | 2,504  | 6   |

EL PASO ELECTRIC COMPANY

ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |      |
| 04-06                      | 64,509                 | 10,211                       | 16  | 6,010                      | 9   | 4,201-                   | 7-   |
| 05-07                      | 39,688                 | 16,031                       | 40  |                            | 0   | 16,031-                  | 40-  |
| 06-08                      | 44,630                 | 12,947                       | 29  |                            | 0   | 12,947-                  | 29-  |
| 07-09                      | 19,417                 | 6,805                        | 35  |                            | 0   | 6,805-                   | 35-  |
| 08-10                      | 8,753                  | 1,085                        | 12  |                            | 0   | 1,085-                   | 12-  |
| 09-11                      | 6,858                  | 664                          | 10  |                            | 0   | 664-                     | 10-  |
| 10-12                      | 3,996                  | 100                          | 3   |                            | 0   | 100-                     | 3-   |
| 11-13                      | 14,146                 | 2,628                        | 19  |                            | 0   | 2,628-                   | 19-  |
| 12-14                      | 18,633                 | 8,993                        | 48  |                            | 0   | 8,993-                   | 48-  |
| 13-15                      | 22,059                 | 15,409                       | 70  | 2,903                      | 13  | 12,506-                  | 57-  |
| 14-16                      | 21,195                 | 17,693                       | 83  | 5,110                      | 24  | 12,583-                  | 59-  |
| 15-17                      | 19,917                 | 15,087                       | 76  | 7,885                      | 40  | 7,202-                   | 36-  |
| 16-18                      | 21,203                 | 18,543                       | 87  | 6,768                      | 32  | 11,775-                  | 56-  |
| 17-19                      | 14,501                 | 21,203                       | 146 | 5,595                      | 39  | 15,607-                  | 108- |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |      |
| 15-19                      | 16,861                 | 19,518                       | 116 | 6,423                      | 38  | 13,095-                  | 78-  |

EL PASO ELECTRIC COMPANY

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 1996  | 449,545                |                              | 0   |                            | 0   |                          | 0   |
| 1997  |                        |                              |     |                            |     |                          |     |
| 1998  |                        |                              |     |                            |     |                          |     |
| 1999  | 182,929                |                              | 0   |                            | 0   |                          | 0   |
| 2000  | 2,586                  |                              | 0   |                            | 0   |                          | 0   |
| 2001  |                        |                              |     |                            |     |                          |     |
| 2002  |                        |                              |     |                            |     |                          |     |
| 2003  |                        |                              |     |                            |     |                          |     |
| 2004  |                        |                              |     |                            |     |                          |     |
| 2005  | 5,479                  |                              | 0   |                            | 0   |                          | 0   |
| 2006  |                        |                              |     |                            |     |                          |     |
| 2007  | 22,944                 |                              | 0   |                            | 0   |                          | 0   |
| 2008  |                        |                              |     |                            |     |                          |     |
| 2009  |                        |                              |     |                            |     |                          |     |
| 2010  | 460,453                |                              | 0   |                            | 0   |                          | 0   |
| 2011  | 233,445                |                              | 0   |                            | 0   |                          | 0   |
| 2012  |                        |                              |     |                            |     |                          |     |
| 2013  |                        |                              |     |                            |     |                          |     |
| 2014  | 493,516                |                              | 0   |                            | 0   |                          | 0   |
| 2015  | 577,894                | 1,427                        | 0   | 9,864                      | 2   | 8,437                    | 1   |
| 2016  |                        | 2,361                        |     | 9,935                      |     | 7,574                    |     |
| 2017  |                        |                              |     |                            |     |                          |     |
| 2018  |                        |                              |     |                            |     |                          |     |
| 2019  |                        | 857                          |     | 134,884                    |     | 134,027                  |     |
| TOTAL | 2,428,791              | 4,646                        | 0   | 154,683                    | 6   | 150,037                  | 6   |

THREE-YEAR MOVING AVERAGES

|       |         |  |   |  |   |  |   |
|-------|---------|--|---|--|---|--|---|
| 96-98 | 149,848 |  | 0 |  | 0 |  | 0 |
| 97-99 | 60,976  |  | 0 |  | 0 |  | 0 |
| 98-00 | 61,838  |  | 0 |  | 0 |  | 0 |
| 99-01 | 61,838  |  | 0 |  | 0 |  | 0 |
| 00-02 | 862     |  | 0 |  | 0 |  | 0 |
| 01-03 |         |  |   |  |   |  |   |
| 02-04 |         |  |   |  |   |  |   |
| 03-05 | 1,826   |  | 0 |  | 0 |  | 0 |
| 04-06 | 1,826   |  | 0 |  | 0 |  | 0 |
| 05-07 | 9,474   |  | 0 |  | 0 |  | 0 |
| 06-08 | 7,648   |  | 0 |  | 0 |  | 0 |
| 07-09 | 7,648   |  | 0 |  | 0 |  | 0 |
| 08-10 | 153,484 |  | 0 |  | 0 |  | 0 |
| 09-11 | 231,299 |  | 0 |  | 0 |  | 0 |

EL PASO ELECTRIC COMPANY

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 10-12                      | 231,299                |                              | 0   |                            | 0   |                          | 0   |
| 11-13                      | 77,815                 |                              | 0   |                            | 0   |                          | 0   |
| 12-14                      | 164,505                |                              | 0   |                            | 0   |                          | 0   |
| 13-15                      | 357,137                | 476                          | 0   | 3,288                      | 1   | 2,812                    | 1   |
| 14-16                      | 357,137                | 1,263                        | 0   | 6,600                      | 2   | 5,337                    | 1   |
| 15-17                      | 192,631                | 1,263                        | 1   | 6,600                      | 3   | 5,337                    | 3   |
| 16-18                      |                        | 787                          |     | 3,312                      |     | 2,525                    |     |
| 17-19                      |                        | 286                          |     | 44,961                     |     | 44,676                   |     |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 115,579                | 929                          | 1   | 30,937                     | 27  | 30,007                   | 26  |

EL PASO ELECTRIC COMPANY

ACCOUNT 396.00 POWER OPERATED EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 1994  | 10,224                 |                              | 0   |                            | 0   |                          | 0   |
| 1995  |                        |                              |     |                            |     |                          |     |
| 1996  |                        |                              |     | 11,500                     |     | 11,500                   |     |
| 1997  |                        |                              |     |                            |     |                          |     |
| 1998  |                        |                              |     |                            |     |                          |     |
| 1999  |                        |                              |     |                            |     |                          |     |
| 2000  | 2,099                  |                              | 0   |                            | 0   |                          | 0   |
| 2001  |                        |                              |     |                            |     |                          |     |
| 2002  | 21,615                 |                              | 0   |                            | 0   |                          | 0   |
| 2003  |                        |                              |     |                            |     |                          |     |
| 2004  |                        |                              |     |                            |     |                          |     |
| 2005  |                        |                              |     |                            |     |                          |     |
| 2006  |                        |                              |     |                            |     |                          |     |
| 2007  |                        |                              |     |                            |     |                          |     |
| 2008  |                        |                              |     |                            |     |                          |     |
| 2009  |                        |                              |     |                            |     |                          |     |
| 2010  | 64,217                 |                              | 0   | 15,500                     | 24  | 15,500                   | 24  |
| 2011  |                        |                              |     | 424                        |     | 424                      |     |
| 2012  | 321,549                |                              | 0   |                            | 0   |                          | 0   |
| 2013  | 5,628                  |                              | 0   |                            | 0   |                          | 0   |
| 2014  | 621                    |                              | 0   | 651                        | 105 | 651                      | 105 |
| 2015  | 31,014                 | 228                          | 1   | 14,015                     | 45  | 13,787                   | 44  |
| 2016  | 19,745                 | 265                          | 1   | 10,727                     | 54  | 10,462                   | 53  |
| 2017  | 65,323                 | 14-                          | 0   | 8,023                      | 12  | 8,037                    | 12  |
| 2018  | 109,650                | 4                            | 0   | 35,312                     | 32  | 35,308                   | 32  |
| 2019  | 7,200                  | 17                           | 0   | 6,533                      | 91  | 6,517                    | 91  |
| TOTAL | 658,885                | 499                          | 0   | 102,685                    | 16  | 102,186                  | 16  |

THREE-YEAR MOVING AVERAGES

|       |       |  |   |       |     |       |     |
|-------|-------|--|---|-------|-----|-------|-----|
| 94-96 | 3,408 |  | 0 | 3,833 | 112 | 3,833 | 112 |
| 95-97 |       |  |   | 3,833 |     | 3,833 |     |
| 96-98 |       |  |   | 3,833 |     | 3,833 |     |
| 97-99 |       |  |   |       |     |       |     |
| 98-00 | 700   |  | 0 |       | 0   |       | 0   |
| 99-01 | 700   |  | 0 |       | 0   |       | 0   |
| 00-02 | 7,905 |  | 0 |       | 0   |       | 0   |
| 01-03 | 7,205 |  | 0 |       | 0   |       | 0   |
| 02-04 | 7,205 |  | 0 |       | 0   |       | 0   |
| 03-05 |       |  |   |       |     |       |     |
| 04-06 |       |  |   |       |     |       |     |
| 05-07 |       |  |   |       |     |       |     |

EL PASO ELECTRIC COMPANY

ACCOUNT 396.00 POWER OPERATED EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 06-08                      |                        |                              |     |                            |     |                          |     |
| 07-09                      |                        |                              |     |                            |     |                          |     |
| 08-10                      | 21,406                 |                              | 0   | 5,167                      | 24  | 5,167                    | 24  |
| 09-11                      | 21,406                 |                              | 0   | 5,308                      | 25  | 5,308                    | 25  |
| 10-12                      | 128,589                |                              | 0   | 5,308                      | 4   | 5,308                    | 4   |
| 11-13                      | 109,059                |                              | 0   | 141                        | 0   | 141                      | 0   |
| 12-14                      | 109,266                |                              | 0   | 217                        | 0   | 217                      | 0   |
| 13-15                      | 12,421                 | 76                           | 1   | 4,889                      | 39  | 4,813                    | 39  |
| 14-16                      | 17,127                 | 164                          | 1   | 8,464                      | 49  | 8,300                    | 48  |
| 15-17                      | 38,694                 | 160                          | 0   | 10,922                     | 28  | 10,762                   | 28  |
| 16-18                      | 64,906                 | 85                           | 0   | 18,020                     | 28  | 17,936                   | 28  |
| 17-19                      | 60,724                 | 2                            | 0   | 16,623                     | 27  | 16,621                   | 27  |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 15-19                      | 46,586                 | 100                          | 0   | 14,922                     | 32  | 14,822                   | 32  |

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**PART IX. DETAILED DEPRECIATION  
CALCULATIONS**

EL PASO ELECTRIC COMPANY

ACCOUNT 311.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                          | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 6                    |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 100-R3 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2021   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9             |                         |                              |                               |                                |                     |                          |
| 1957                                 | 367,404.00              | 387,719                      | 383,865                       | 16,606                         | 1.99                | 8,345                    |
| 1959                                 | 24,307.00               | 25,626                       | 25,371                        | 1,123                          | 1.99                | 564                      |
| 1960                                 | 661.00                  | 697                          | 690                           | 30                             | 1.99                | 15                       |
| 1961                                 | 21.00                   | 22                           | 22                            | 1                              | 1.99                | 1                        |
| 1962                                 | 991.00                  | 1,043                        | 1,033                         | 48                             | 1.99                | 24                       |
| 1963                                 | 87.00                   | 92                           | 91                            | 4                              | 1.99                | 2                        |
| 1964                                 | 15.00                   | 16                           | 16                            |                                |                     |                          |
| 1965                                 | 339.00                  | 356                          | 352                           | 17                             | 1.99                | 9                        |
| 1966                                 | 3,966.00                | 4,165                        | 4,124                         | 199                            | 1.99                | 100                      |
| 1968                                 | 4,292.00                | 4,501                        | 4,456                         | 222                            | 1.99                | 112                      |
| 1969                                 | 563.00                  | 590                          | 584                           | 30                             | 1.99                | 15                       |
| 1972                                 | 3,871.00                | 4,047                        | 4,007                         | 213                            | 1.99                | 107                      |
| 1973                                 | 928.00                  | 969                          | 959                           | 52                             | 1.99                | 26                       |
| 1975                                 | 15,338.00               | 15,993                       | 15,834                        | 884                            | 1.99                | 444                      |
| 1976                                 | 10,472.00               | 10,906                       | 10,798                        | 617                            | 2.00                | 308                      |
| 1979                                 | 4,621.00                | 4,797                        | 4,749                         | 288                            | 2.00                | 144                      |
| 1981                                 | 927.00                  | 960                          | 950                           | 60                             | 2.00                | 30                       |
| 1983                                 | 262.00                  | 271                          | 268                           | 17                             | 2.00                | 8                        |
| 1985                                 | 186,589.00              | 192,149                      | 190,239                       | 13,143                         | 2.00                | 6,572                    |
| 1987                                 | 11,630.00               | 11,937                       | 11,818                        | 858                            | 2.00                | 429                      |
| 1988                                 | 6,307.00                | 6,461                        | 6,397                         | 478                            | 2.00                | 239                      |
| 1994                                 | 26,748.45               | 27,025                       | 26,756                        | 2,399                          | 2.00                | 1,200                    |
| 1995                                 | 65,286.16               | 65,766                       | 65,112                        | 6,050                          | 2.00                | 3,025                    |
| 1997                                 | 59,140.97               | 59,182                       | 58,594                        | 5,870                          | 2.00                | 2,935                    |
| 1999                                 | 4,121.96                | 4,092                        | 4,051                         | 442                            | 2.00                | 221                      |
| 2000                                 | 131,347.50              | 129,807                      | 128,517                       | 14,652                         | 2.00                | 7,326                    |
| 2001                                 | 214,105.93              | 210,540                      | 208,447                       | 24,928                         | 2.00                | 12,464                   |
| 2004                                 | 112,528.68              | 108,606                      | 107,526                       | 15,130                         | 2.00                | 7,565                    |
| 2018                                 | 33,946.17               | 15,858                       | 15,700                        | 21,301                         | 2.00                | 10,650                   |
|                                      | 1,290,816.82            | 1,294,193                    | 1,281,328                     | 125,662                        |                     | 62,880                   |

RIO GRANDE UNIT 7  
INTERIM SURVIVOR CURVE.. IOWA 100-R3  
PROBABLE RETIREMENT YEAR.. 12-2022  
NET SALVAGE PERCENT.. -9

|      |            |         |         |       |      |       |
|------|------------|---------|---------|-------|------|-------|
| 1958 | 338,477.00 | 351,349 | 364,983 | 3,957 | 2.98 | 1,328 |
| 1960 | 24,022.00  | 24,899  | 25,865  | 319   | 2.98 | 107   |
| 1961 | 21.00      | 22      | 23      |       |      |       |

EL PASO ELECTRIC COMPANY

ACCOUNT 311.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                          | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 7                    |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 100-R3 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9             |                         |                              |                               |                                |                     |                          |
| 1962                                 | 991.00                  | 1,026                        | 1,066                         | 14                             | 2.98                | 5                        |
| 1963                                 | 87.00                   | 90                           | 93                            | 1                              | 2.98                |                          |
| 1964                                 | 15.00                   | 15                           | 16                            | 1                              | 2.98                |                          |
| 1965                                 | 339.00                  | 350                          | 364                           | 6                              | 2.98                | 2                        |
| 1966                                 | 3,966.00                | 4,090                        | 4,249                         | 74                             | 2.98                | 25                       |
| 1968                                 | 4,292.00                | 4,417                        | 4,588                         | 90                             | 2.98                | 30                       |
| 1969                                 | 563.00                  | 579                          | 601                           | 12                             | 2.98                | 4                        |
| 1972                                 | 3,871.00                | 3,965                        | 4,119                         | 101                            | 2.99                | 34                       |
| 1973                                 | 928.00                  | 949                          | 986                           | 26                             | 2.99                | 9                        |
| 1975                                 | 15,338.00               | 15,650                       | 16,257                        | 461                            | 2.99                | 154                      |
| 1976                                 | 10,472.00               | 10,670                       | 11,084                        | 330                            | 2.99                | 110                      |
| 1979                                 | 4,621.00                | 4,687                        | 4,869                         | 168                            | 2.99                | 56                       |
| 1981                                 | 927.00                  | 937                          | 973                           | 37                             | 2.99                | 12                       |
| 1983                                 | 262.00                  | 264                          | 274                           | 11                             | 2.99                | 4                        |
| 1984                                 | 186,589.00              | 187,443                      | 194,717                       | 8,665                          | 2.99                | 2,898                    |
| 1987                                 | 11,630.00               | 11,601                       | 12,051                        | 626                            | 2.99                | 209                      |
| 1988                                 | 6,307.00                | 6,274                        | 6,517                         | 357                            | 2.99                | 119                      |
| 1994                                 | 26,748.46               | 26,072                       | 27,084                        | 2,072                          | 3.00                | 691                      |
| 1995                                 | 65,286.14               | 63,362                       | 65,821                        | 5,341                          | 3.00                | 1,780                    |
| 1997                                 | 59,140.95               | 56,850                       | 59,056                        | 5,408                          | 3.00                | 1,803                    |
| 1999                                 | 4,121.94                | 3,917                        | 4,069                         | 424                            | 3.00                | 141                      |
| 2000                                 | 131,347.48              | 124,020                      | 128,832                       | 14,336                         | 3.00                | 4,779                    |
| 2001                                 | 214,105.89              | 200,705                      | 208,493                       | 24,882                         | 3.00                | 8,294                    |
| 2004                                 | 112,528.66              | 102,723                      | 106,709                       | 15,947                         | 3.00                | 5,316                    |
| 2018                                 | 42,985.49               | 15,618                       | 16,224                        | 30,630                         | 3.00                | 10,210                   |
|                                      | 1,269,983.01            | 1,222,544                    | 1,269,984                     | 114,298                        |                     | 38,120                   |

RIO GRANDE UNIT 8  
 INTERIM SURVIVOR CURVE.. IOWA 100-R3  
 PROBABLE RETIREMENT YEAR.. 12-2033  
 NET SALVAGE PERCENT.. -9

|      |            |         |         |        |       |       |
|------|------------|---------|---------|--------|-------|-------|
| 1973 | 921,156.00 | 770,897 | 923,641 | 80,420 | 13.68 | 5,879 |
| 1975 | 15,338.00  | 12,707  | 15,225  | 1,494  | 13.70 | 109   |
| 1976 | 10,472.00  | 8,627   | 10,336  | 1,078  | 13.72 | 79    |
| 1979 | 4,621.00   | 3,740   | 4,481   | 556    | 13.75 | 40    |
| 1981 | 927.00     | 740     | 887     | 124    | 13.77 | 9     |
| 1983 | 466.00     | 367     | 440     | 68     | 13.79 | 5     |
| 1984 | 186,590.00 | 145,763 | 174,644 | 28,739 | 13.80 | 2,083 |

EL PASO ELECTRIC COMPANY

ACCOUNT 311.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                          | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 8                    |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 100-R3 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2033   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9             |                         |                              |                               |                                |                     |                          |
| 1987                                 | 11,630.00               | 8,854                        | 10,608                        | 2,068                          | 13.83               | 150                      |
| 1988                                 | 6,307.00                | 4,756                        | 5,698                         | 1,176                          | 13.84               | 85                       |
| 1994                                 | 26,748.46               | 18,811                       | 22,538                        | 6,618                          | 13.88               | 477                      |
| 1995                                 | 65,286.30               | 45,253                       | 54,219                        | 16,943                         | 13.89               | 1,220                    |
| 1997                                 | 59,140.95               | 39,718                       | 47,588                        | 16,876                         | 13.90               | 1,214                    |
| 1999                                 | 4,121.94                | 2,668                        | 3,197                         | 1,296                          | 13.91               | 93                       |
| 2000                                 | 131,347.48              | 83,268                       | 99,767                        | 43,402                         | 13.92               | 3,118                    |
| 2001                                 | 213,621.89              | 132,469                      | 158,716                       | 74,132                         | 13.92               | 5,326                    |
| 2004                                 | 154,211.51              | 88,285                       | 105,778                       | 62,313                         | 13.93               | 4,473                    |
| 2013                                 | 438,201.00              | 151,426                      | 181,429                       | 296,210                        | 13.96               | 21,218                   |
| 2017                                 | 20,066.21               | 3,320                        | 3,978                         | 17,894                         | 13.97               | 1,281                    |
| 2018                                 | 40,958.65               | 4,300                        | 5,152                         | 39,493                         | 13.98               | 2,825                    |
|                                      | 2,311,211.39            | 1,525,969                    | 1,828,321                     | 690,900                        |                     | 49,684                   |

RIO GRANDE COMMON  
 INTERIM SURVIVOR CURVE.. IOWA 100-R3  
 PROBABLE RETIREMENT YEAR.. 12-2033  
 NET SALVAGE PERCENT.. -9

|      |              |         |         |           |       |         |
|------|--------------|---------|---------|-----------|-------|---------|
| 2005 | 59,452.18    | 32,950  | 35,300  | 29,503    | 13.94 | 2,116   |
| 2006 | 223,451.27   | 119,511 | 128,036 | 115,526   | 13.94 | 8,287   |
| 2007 | 71,430.81    | 36,687  | 39,304  | 38,556    | 13.95 | 2,764   |
| 2010 | 4,210.00     | 1,854   | 1,986   | 2,603     | 13.96 | 186     |
| 2012 | 132,627.00   | 50,392  | 53,987  | 90,577    | 13.96 | 6,488   |
| 2013 | 158,055.00   | 54,618  | 58,514  | 113,766   | 13.96 | 8,149   |
| 2015 | 606,430.00   | 160,777 | 172,245 | 488,763   | 13.97 | 34,987  |
| 2016 | 146,146.24   | 31,842  | 34,113  | 125,186   | 13.97 | 8,961   |
| 2017 | 831,006.78   | 137,491 | 147,298 | 758,499   | 13.97 | 54,295  |
| 2018 | 1,873,514.65 | 196,698 | 210,729 | 1,831,402 | 13.98 | 131,002 |
| 2019 | 327,085.07   | 12,311  | 13,189  | 343,334   | 13.98 | 24,559  |
|      | 4,433,409.00 | 835,131 | 894,702 | 3,937,714 |       | 281,794 |

EL PASO ELECTRIC COMPANY

ACCOUNT 311.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                          | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 1                        |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 100-R3 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6             |                         |                              |                               |                                |                     |                          |
| 1959                                 | 1,015,330.00            | 1,024,192                    | 1,041,504                     | 34,745                         | 2.98                | 11,659                   |
| 1960                                 | 1,394.00                | 1,405                        | 1,429                         | 49                             | 2.98                | 16                       |
| 1961                                 | 2,946.00                | 2,967                        | 3,017                         | 106                            | 2.98                | 36                       |
| 1962                                 | 2,488.00                | 2,504                        | 2,546                         | 91                             | 2.98                | 31                       |
| 1963                                 | 1,318.00                | 1,325                        | 1,347                         | 50                             | 2.98                | 17                       |
| 1964                                 | 1,032.00                | 1,037                        | 1,055                         | 39                             | 2.98                | 13                       |
| 1965                                 | 15,374.00               | 15,432                       | 15,693                        | 604                            | 2.98                | 203                      |
| 1966                                 | 3,360.00                | 3,370                        | 3,427                         | 135                            | 2.98                | 45                       |
| 1967                                 | 50.00                   | 50                           | 51                            | 2                              | 2.98                | 1                        |
| 1973                                 | 27.00                   | 27                           | 27                            | 1                              | 2.99                |                          |
| 1974                                 | 1,686.00                | 1,675                        | 1,703                         | 84                             | 2.99                | 28                       |
| 1975                                 | 4,144.00                | 4,112                        | 4,182                         | 211                            | 2.99                | 71                       |
| 1976                                 | 13,439.00               | 13,317                       | 13,542                        | 703                            | 2.99                | 235                      |
| 1977                                 | 7,795.00                | 7,713                        | 7,843                         | 419                            | 2.99                | 140                      |
| 1983                                 | 546.00                  | 535                          | 544                           | 35                             | 2.99                | 12                       |
| 1985                                 | 34.00                   | 33                           | 34                            | 2                              | 2.99                | 1                        |
| 1994                                 | 15,615.07               | 14,801                       | 15,051                        | 1,501                          | 3.00                | 500                      |
| 1995                                 | 28,972.00               | 27,344                       | 27,806                        | 2,904                          | 3.00                | 968                      |
| 1996                                 | 4,277.22                | 4,018                        | 4,086                         | 448                            | 3.00                | 149                      |
| 1997                                 | 7,935.40                | 7,418                        | 7,543                         | 868                            | 3.00                | 289                      |
| 1999                                 | 161.31                  | 149                          | 152                           | 19                             | 3.00                | 6                        |
| 2000                                 | 53,615.96               | 49,232                       | 50,064                        | 6,769                          | 3.00                | 2,256                    |
| 2001                                 | 30,924.52               | 28,191                       | 28,668                        | 4,112                          | 3.00                | 1,371                    |
| 2003                                 | 38,307.92               | 34,343                       | 34,924                        | 5,683                          | 3.00                | 1,894                    |
| 2004                                 | 7,790.39                | 6,916                        | 7,033                         | 1,225                          | 3.00                | 408                      |
| 2005                                 | 11,383.55               | 9,993                        | 10,162                        | 1,905                          | 3.00                | 635                      |
|                                      | 1,269,946.34            | 1,262,099                    | 1,283,433                     | 62,710                         |                     | 20,984                   |

NEWMAN UNIT 2  
 INTERIM SURVIVOR CURVE.. IOWA 100-R3  
 PROBABLE RETIREMENT YEAR.. 12-2022  
 NET SALVAGE PERCENT.. -6

|      |            |         |         |        |      |        |
|------|------------|---------|---------|--------|------|--------|
| 1962 | 447,455.00 | 450,307 | 403,444 | 70,858 | 2.98 | 23,778 |
| 1963 | 53,202.00  | 53,497  | 47,930  | 8,464  | 2.98 | 2,840  |
| 1964 | 1,032.00   | 1,037   | 929     | 165    | 2.98 | 55     |
| 1965 | 15,374.00  | 15,432  | 13,826  | 2,470  | 2.98 | 829    |
| 1966 | 3,360.00   | 3,370   | 3,019   | 542    | 2.98 | 182    |
| 1967 | 50.00      | 50      | 45      | 8      | 2.98 | 3      |

EL PASO ELECTRIC COMPANY

ACCOUNT 311.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                          | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 2                        |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 100-R3 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6             |                         |                              |                               |                                |                     |                          |
| 1973                                 | 27.00                   | 27                           | 24                            | 4                              | 2.99                | 1                        |
| 1974                                 | 1,686.00                | 1,675                        | 1,501                         | 286                            | 2.99                | 96                       |
| 1975                                 | 4,144.00                | 4,112                        | 3,684                         | 709                            | 2.99                | 237                      |
| 1976                                 | 13,439.00               | 13,317                       | 11,931                        | 2,314                          | 2.99                | 774                      |
| 1977                                 | 7,795.00                | 7,713                        | 6,910                         | 1,352                          | 2.99                | 452                      |
| 1983                                 | 546.00                  | 535                          | 479                           | 99                             | 2.99                | 33                       |
| 1985                                 | 35.00                   | 34                           | 30                            | 7                              | 2.99                | 2                        |
| 1994                                 | 15,615.06               | 14,801                       | 13,261                        | 3,291                          | 3.00                | 1,097                    |
| 1995                                 | 28,971.98               | 27,344                       | 24,498                        | 6,212                          | 3.00                | 2,071                    |
| 1996                                 | 4,277.21                | 4,018                        | 3,600                         | 934                            | 3.00                | 311                      |
| 1997                                 | 7,935.39                | 7,418                        | 6,646                         | 1,765                          | 3.00                | 588                      |
| 1999                                 | 161.31                  | 149                          | 133                           | 37                             | 3.00                | 12                       |
| 2000                                 | 53,615.94               | 49,231                       | 44,108                        | 12,725                         | 3.00                | 4,242                    |
| 2001                                 | 30,924.48               | 28,191                       | 25,257                        | 7,523                          | 3.00                | 2,508                    |
| 2003                                 | 38,308.88               | 34,344                       | 30,770                        | 9,838                          | 3.00                | 3,279                    |
| 2004                                 | 7,540.49                | 6,694                        | 5,997                         | 1,996                          | 3.00                | 665                      |
| 2005                                 | 11,223.76               | 9,853                        | 8,828                         | 3,070                          | 3.00                | 1,023                    |
| 2018                                 | 288,685.12              | 102,001                      | 91,386                        | 214,620                        | 3.00                | 71,540                   |
|                                      | 1,035,404.62            | 835,150                      | 748,238                       | 349,291                        |                     | 116,618                  |

NEWMAN UNIT 3  
 INTERIM SURVIVOR CURVE.. IOWA 100-R3  
 PROBABLE RETIREMENT YEAR.. 12-2026  
 NET SALVAGE PERCENT.. -6

|      |            |         |         |        |      |       |
|------|------------|---------|---------|--------|------|-------|
| 1965 | 37,152.00  | 34,839  | 37,490  | 1,891  | 6.90 | 274   |
| 1966 | 285,387.00 | 267,077 | 287,401 | 15,109 | 6.90 | 2,190 |
| 1967 | 43,434.00  | 40,556  | 43,642  | 2,398  | 6.91 | 347   |
| 1973 | 27.00      | 25      | 27      | 2      | 6.93 |       |
| 1974 | 1,686.00   | 1,547   | 1,665   | 122    | 6.93 | 18    |
| 1975 | 4,144.00   | 3,791   | 4,079   | 313    | 6.93 | 45    |
| 1976 | 13,439.00  | 12,255  | 13,188  | 1,058  | 6.94 | 152   |
| 1977 | 7,795.00   | 7,085   | 7,624   | 639    | 6.94 | 92    |
| 1983 | 546.00     | 485     | 522     | 57     | 6.95 | 8     |
| 1985 | 35.00      | 31      | 33      | 4      | 6.96 | 1     |
| 1994 | 15,615.06  | 12,979  | 13,967  | 2,585  | 6.97 | 371   |
| 1995 | 28,971.98  | 23,864  | 25,680  | 5,030  | 6.98 | 721   |
| 1996 | 4,277.21   | 3,490   | 3,756   | 778    | 6.98 | 111   |
| 1997 | 7,935.39   | 6,410   | 6,898   | 1,514  | 6.98 | 217   |

EL PASO ELECTRIC COMPANY

ACCOUNT 311.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                          | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 3                        |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 100-R3 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2026   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6             |                         |                              |                               |                                |                     |                          |
| 1999                                 | 161.31                  | 127                          | 137                           | 34                             | 6.98                | 5                        |
| 2000                                 | 83,961.43               | 65,451                       | 70,432                        | 18,567                         | 6.98                | 2,660                    |
| 2001                                 | 30,924.48               | 23,772                       | 25,581                        | 7,199                          | 6.98                | 1,031                    |
| 2003                                 | 38,309.88               | 28,488                       | 30,656                        | 9,953                          | 6.99                | 1,424                    |
| 2004                                 | 7,539.49                | 5,501                        | 5,920                         | 2,072                          | 6.99                | 296                      |
| 2013                                 | 461,958.00              | 235,754                      | 253,695                       | 235,981                        | 6.99                | 33,760                   |
| 2019                                 | 23,887.46               | 1,656                        | 1,782                         | 23,539                         | 7.00                | 3,363                    |
|                                      | 1,097,186.69            | 775,183                      | 834,174                       | 328,844                        |                     | 47,086                   |

NEWMAN UNIT 4  
 INTERIM SURVIVOR CURVE.. IOWA 100-R3  
 PROBABLE RETIREMENT YEAR.. 12-2026  
 NET SALVAGE PERCENT.. -6

|      |               |            |           |           |      |         |
|------|---------------|------------|-----------|-----------|------|---------|
| 1975 | 14,838,635.91 | 13,574,717 | 9,614,829 | 6,114,125 | 6.93 | 882,269 |
| 1977 | 7,795.00      | 7,085      | 5,018     | 3,244     | 6.94 | 467     |
| 1978 | 24,253.00     | 21,973     | 15,563    | 10,145    | 6.94 | 1,462   |
| 1981 | 999.00        | 895        | 634       | 425       | 6.95 | 61      |
| 1983 | 546.00        | 485        | 344       | 235       | 6.95 | 34      |
| 1985 | 35.00         | 31         | 22        | 15        | 6.96 | 2       |
| 1987 | 22,016.00     | 19,185     | 13,589    | 9,748     | 6.96 | 1,401   |
| 1994 | 15,615.06     | 12,979     | 9,193     | 7,359     | 6.97 | 1,056   |
| 1995 | 59,546.09     | 49,048     | 34,740    | 28,379    | 6.98 | 4,066   |
| 1996 | 4,277.21      | 3,490      | 2,472     | 2,062     | 6.98 | 295     |
| 1997 | 7,935.39      | 6,410      | 4,540     | 3,871     | 6.98 | 555     |
| 1999 | 161.31        | 127        | 90        | 81        | 6.98 | 12      |
| 2000 | 53,616.94     | 41,796     | 29,604    | 27,230    | 6.98 | 3,901   |
| 2001 | 30,924.48     | 23,772     | 16,837    | 15,942    | 6.98 | 2,284   |
| 2003 | 38,312.05     | 28,490     | 20,179    | 20,432    | 6.99 | 2,923   |
| 2004 | 7,537.30      | 5,500      | 3,896     | 4,094     | 6.99 | 586     |
| 2011 | 108,828.00    | 63,234     | 44,788    | 70,570    | 6.99 | 10,096  |
| 2016 | 363,304.80    | 128,490    | 91,008    | 294,095   | 6.99 | 42,074  |
| 2017 | 18,308.78     | 5,113      | 3,621     | 15,786    | 6.99 | 2,258   |
| 2018 | 119,779.99    | 22,432     | 15,888    | 111,078   | 6.99 | 15,891  |
| 2019 | 126,105.82    | 8,745      | 6,194     | 127,478   | 7.00 | 18,211  |
|      | 15,848,533.13 | 14,023,997 | 9,933,049 | 6,866,396 |      | 989,904 |

EL PASO ELECTRIC COMPANY

ACCOUNT 311.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                          | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 5                        |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 100-R3 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2061   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6             |                         |                              |                               |                                |                     |                          |
| 2009                                 | 24,010,650.00           | 5,130,725                    | 5,862,425                     | 19,588,864                     | 41.15               | 476,036                  |
| 2013                                 | 808,896.00              | 115,616                      | 132,104                       | 725,326                        | 41.32               | 17,554                   |
| 2014                                 | 116,803.00              | 14,415                       | 16,471                        | 107,340                        | 41.36               | 2,595                    |
| 2015                                 | 551,902.00              | 56,893                       | 65,007                        | 520,010                        | 41.40               | 12,561                   |
| 2017                                 | 372,742.54              | 22,387                       | 25,580                        | 369,527                        | 41.46               | 8,913                    |
| 2018                                 | 71,334.90               | 2,621                        | 2,995                         | 72,620                         | 41.50               | 1,750                    |
|                                      | 25,932,328.44           | 5,342,657                    | 6,104,581                     | 21,383,687                     |                     | 519,409                  |

NEWMAN COMMON  
 INTERIM SURVIVOR CURVE.. IOWA 100-R3  
 PROBABLE RETIREMENT YEAR.. 12-2061  
 NET SALVAGE PERCENT.. -6

|      |               |            |            |            |       |           |
|------|---------------|------------|------------|------------|-------|-----------|
| 2007 | 160,779.12    | 39,414     | 53,325     | 117,101    | 41.05 | 2,853     |
| 2008 | 20,186.31     | 4,637      | 6,274      | 15,124     | 41.10 | 368       |
| 2009 | 64.00         | 14         | 19         | 49         | 41.15 | 1         |
| 2011 | 94,960.00     | 17,066     | 23,089     | 77,568     | 41.24 | 1,881     |
| 2012 | 1,839.00      | 297        | 402        | 1,548      | 41.28 | 38        |
| 2013 | 457,993.00    | 65,461     | 88,565     | 396,907    | 41.32 | 9,606     |
| 2014 | 471,692.00    | 58,214     | 78,760     | 421,233    | 41.36 | 10,185    |
| 2015 | 311,977.00    | 32,160     | 43,511     | 287,185    | 41.40 | 6,937     |
| 2016 | 12,694.27     | 1,043      | 1,411      | 12,045     | 41.43 | 291       |
| 2017 | 305,492.93    | 18,348     | 24,824     | 298,999    | 41.46 | 7,212     |
| 2018 | 12,733,852.36 | 467,837    | 632,959    | 12,864,925 | 41.50 | 309,998   |
| 2019 | 4,329,051.87  | 53,505     | 72,389     | 4,516,406  | 41.53 | 108,750   |
|      | 18,900,581.86 | 757,996    | 1,025,528  | 19,009,089 |       | 458,120   |
|      | 73,389,401.30 | 27,874,919 | 25,203,337 | 52,868,591 |       | 2,584,599 |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 20.5 3.52

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 6                   |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2021  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9            |                         |                              |                               |                                |                     |                          |
| 1957                                | 1,952,987.00            | 2,060,572                    | 2,068,967                     | 59,789                         | 1.95                | 30,661                   |
| 1959                                | 34,915.00               | 36,809                       | 36,959                        | 1,098                          | 1.95                | 563                      |
| 1960                                | 3,165.00                | 3,335                        | 3,349                         | 101                            | 1.96                | 52                       |
| 1961                                | 584.00                  | 615                          | 618                           | 19                             | 1.96                | 10                       |
| 1962                                | 107.00                  | 113                          | 113                           | 3                              | 1.96                | 2                        |
| 1963                                | 6,331.00                | 6,660                        | 6,687                         | 214                            | 1.97                | 109                      |
| 1964                                | 782.00                  | 822                          | 825                           | 27                             | 1.97                | 14                       |
| 1966                                | 949.00                  | 997                          | 1,001                         | 33                             | 1.97                | 17                       |
| 1967                                | 2.00                    | 2                            | 2                             |                                |                     |                          |
| 1968                                | 307.00                  | 322                          | 323                           | 11                             | 1.98                | 6                        |
| 1970                                | 34.00                   | 36                           | 36                            | 1                              | 1.98                | 1                        |
| 1972                                | 33,512.00               | 35,041                       | 35,184                        | 1,344                          | 1.98                | 679                      |
| 1973                                | 14,376.00               | 15,020                       | 15,081                        | 589                            | 1.98                | 297                      |
| 1974                                | 1,291.00                | 1,347                        | 1,352                         | 55                             | 1.99                | 28                       |
| 1975                                | 217,588.00              | 226,887                      | 227,811                       | 9,360                          | 1.99                | 4,704                    |
| 1976                                | 67,406.00               | 70,221                       | 70,507                        | 2,965                          | 1.99                | 1,490                    |
| 1977                                | 1,904.00                | 1,982                        | 1,990                         | 85                             | 1.99                | 43                       |
| 1978                                | 22,593.00               | 23,489                       | 23,585                        | 1,042                          | 1.99                | 524                      |
| 1979                                | 57,878.00               | 60,106                       | 60,351                        | 2,736                          | 1.99                | 1,375                    |
| 1980                                | 497.00                  | 516                          | 518                           | 24                             | 1.99                | 12                       |
| 1981                                | 297,424.00              | 308,148                      | 309,403                       | 14,789                         | 1.99                | 7,432                    |
| 1982                                | 29,160.00               | 30,173                       | 30,296                        | 1,488                          | 1.99                | 748                      |
| 1983                                | 42,945.00               | 44,376                       | 44,557                        | 2,253                          | 1.99                | 1,132                    |
| 1985                                | 5,883.00                | 6,061                        | 6,086                         | 327                            | 1.99                | 164                      |
| 1987                                | 344.00                  | 353                          | 354                           | 21                             | 2.00                | 10                       |
| 1988                                | 3,675.00                | 3,766                        | 3,781                         | 224                            | 2.00                | 112                      |
| 1990                                | 925.00                  | 944                          | 948                           | 60                             | 2.00                | 30                       |
| 1992                                | 1,102.00                | 1,120                        | 1,125                         | 77                             | 2.00                | 38                       |
| 1994                                | 13,793.94               | 13,940                       | 13,997                        | 1,039                          | 2.00                | 520                      |
| 1997                                | 29,458.19               | 29,485                       | 29,605                        | 2,504                          | 2.00                | 1,252                    |
| 2001                                | 34,025.85               | 33,468                       | 33,604                        | 3,484                          | 2.00                | 1,742                    |
| 2004                                | 68,602.54               | 66,226                       | 66,496                        | 8,281                          | 2.00                | 4,140                    |
| 2009                                | 27,902.00               | 25,547                       | 25,651                        | 4,762                          | 2.00                | 2,381                    |
| 2011                                | 559.00                  | 493                          | 495                           | 114                            | 2.00                | 57                       |
|                                     | 2,973,007.52            | 3,108,992                    | 3,121,658                     | 118,920                        |                     | 60,345                   |

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 7                   |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9            |                         |                              |                               |                                |                     |                          |
| 1957                                | 2,295,521.55            | 2,385,069                    | 2,447,435                     | 54,683                         | 2.88                | 18,987                   |
| 1959                                | 3,405.00                | 3,533                        | 3,625                         | 86                             | 2.90                | 30                       |
| 1960                                | 3,465.00                | 3,593                        | 3,687                         | 90                             | 2.90                | 31                       |
| 1961                                | 584.00                  | 605                          | 621                           | 16                             | 2.91                | 5                        |
| 1962                                | 107.00                  | 111                          | 114                           | 3                              | 2.92                | 1                        |
| 1963                                | 6,331.00                | 6,548                        | 6,719                         | 182                            | 2.92                | 62                       |
| 1964                                | 782.00                  | 808                          | 829                           | 23                             | 2.93                | 8                        |
| 1966                                | 949.00                  | 979                          | 1,005                         | 30                             | 2.94                | 10                       |
| 1967                                | 2.00                    | 2                            | 2                             |                                |                     |                          |
| 1968                                | 307.00                  | 316                          | 324                           | 10                             | 2.95                | 3                        |
| 1970                                | 34.00                   | 35                           | 36                            | 1                              | 2.95                |                          |
| 1972                                | 33,512.00               | 34,346                       | 35,244                        | 1,284                          | 2.96                | 434                      |
| 1973                                | 14,376.00               | 14,716                       | 15,101                        | 569                            | 2.96                | 192                      |
| 1974                                | 1,291.00                | 1,320                        | 1,355                         | 53                             | 2.97                | 18                       |
| 1975                                | 217,588.00              | 222,127                      | 227,935                       | 9,236                          | 2.97                | 3,110                    |
| 1976                                | 67,406.00               | 68,717                       | 70,514                        | 2,959                          | 2.97                | 996                      |
| 1977                                | 1,904.00                | 1,938                        | 1,989                         | 87                             | 2.97                | 29                       |
| 1978                                | 18,659.00               | 18,961                       | 19,457                        | 882                            | 2.98                | 296                      |
| 1979                                | 290.00                  | 294                          | 302                           | 14                             | 2.98                | 5                        |
| 1980                                | 58,973.00               | 59,733                       | 61,295                        | 2,986                          | 2.98                | 1,002                    |
| 1981                                | 298,936.00              | 302,256                      | 310,160                       | 15,681                         | 2.98                | 5,262                    |
| 1982                                | 29,160.00               | 29,429                       | 30,199                        | 1,586                          | 2.98                | 532                      |
| 1983                                | 42,945.00               | 43,243                       | 44,374                        | 2,436                          | 2.99                | 815                      |
| 1985                                | 48,367.00               | 48,494                       | 49,762                        | 2,958                          | 2.99                | 989                      |
| 1987                                | 344.00                  | 343                          | 352                           | 23                             | 2.99                | 8                        |
| 1988                                | 3,675.00                | 3,657                        | 3,753                         | 253                            | 2.99                | 85                       |
| 1990                                | 13,381.00               | 13,239                       | 13,585                        | 1,000                          | 2.99                | 334                      |
| 1997                                | 29,458.18               | 28,327                       | 29,068                        | 3,042                          | 3.00                | 1,014                    |
| 1999                                | 50,111.81               | 47,643                       | 48,889                        | 5,733                          | 3.00                | 1,911                    |
| 2001                                | 100,256.17              | 94,017                       | 96,475                        | 12,804                         | 3.00                | 4,268                    |
| 2002                                | 284,995.01              | 265,163                      | 272,097                       | 38,548                         | 3.00                | 12,849                   |
| 2004                                | 43,499.06               | 39,721                       | 40,760                        | 6,654                          | 3.00                | 2,218                    |
| 2005                                | 7,295.00                | 6,588                        | 6,760                         | 1,191                          | 3.00                | 397                      |
| 2006                                | 509,765.70              | 454,556                      | 466,442                       | 89,203                         | 3.00                | 29,734                   |
| 2008                                | 181,117.00              | 156,572                      | 160,666                       | 36,751                         | 3.00                | 12,250                   |
| 2010                                | 35.00                   | 29                           | 30                            | 8                              | 3.00                | 3                        |
| 2015                                | 49,352.00               | 32,276                       | 33,120                        | 20,674                         | 3.00                | 6,891                    |
| 2016                                | 134,912.00              | 79,183                       | 81,254                        | 65,801                         | 3.00                | 21,934                   |
| 2018                                | 51,403.58               | 18,676                       | 19,164                        | 36,866                         | 3.00                | 12,289                   |
|                                     | 4,604,495.06            | 4,487,163                    | 4,604,496                     | 414,404                        |                     | 139,002                  |

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 8                   |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2033  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9            |                         |                              |                               |                                |                     |                          |
| 1973                                | 5,474,879.84            | 4,633,021                    | 5,478,138                     | 489,481                        | 12.96               | 37,769                   |
| 1975                                | 217,588.00              | 182,022                      | 215,225                       | 21,946                         | 13.11               | 1,674                    |
| 1976                                | 97,454.00               | 81,050                       | 95,834                        | 10,390                         | 13.17               | 789                      |
| 1977                                | 1,904.00                | 1,573                        | 1,860                         | 215                            | 13.24               | 16                       |
| 1978                                | 19,958.00               | 16,391                       | 19,381                        | 2,373                          | 13.29               | 179                      |
| 1979                                | 290.00                  | 237                          | 280                           | 36                             | 13.35               | 3                        |
| 1980                                | 71,928.00               | 58,276                       | 68,906                        | 9,495                          | 13.40               | 709                      |
| 1981                                | 386,123.00              | 310,592                      | 367,248                       | 53,626                         | 13.45               | 3,987                    |
| 1982                                | 29,160.00               | 23,278                       | 27,524                        | 4,260                          | 13.50               | 316                      |
| 1983                                | 234,642.00              | 185,871                      | 219,776                       | 35,984                         | 13.54               | 2,658                    |
| 1985                                | 5,883.00                | 4,583                        | 5,419                         | 993                            | 13.62               | 73                       |
| 1987                                | 344.00                  | 263                          | 311                           | 64                             | 13.69               | 5                        |
| 1988                                | 6,587.00                | 4,989                        | 5,899                         | 1,281                          | 13.72               | 93                       |
| 1990                                | 18,983.00               | 14,078                       | 16,646                        | 4,045                          | 13.77               | 294                      |
| 1997                                | 29,458.18               | 19,824                       | 23,440                        | 8,669                          | 13.90               | 624                      |
| 2000                                | 1,421,260.49            | 902,874                      | 1,067,569                     | 481,605                        | 13.93               | 34,573                   |
| 2001                                | 267,970.48              | 166,417                      | 196,773                       | 95,314                         | 13.94               | 6,837                    |
| 2002                                | 401,007.78              | 243,171                      | 287,528                       | 149,570                        | 13.94               | 10,730                   |
| 2004                                | 361,408.85              | 207,139                      | 244,924                       | 149,012                        | 13.96               | 10,674                   |
| 2005                                | 73.07                   | 41                           | 48                            | 31                             | 13.96               | 2                        |
| 2006                                | 595,297.21              | 318,766                      | 376,913                       | 271,961                        | 13.97               | 19,468                   |
| 2007                                | 71,044.45               | 36,553                       | 43,221                        | 34,218                         | 13.97               | 2,449                    |
| 2008                                | 1,157,793.64            | 569,311                      | 673,160                       | 588,835                        | 13.98               | 42,120                   |
| 2009                                | 86,895.00               | 40,604                       | 48,011                        | 46,705                         | 13.98               | 3,341                    |
| 2010                                | 312,197.00              | 137,683                      | 162,798                       | 177,497                        | 13.98               | 12,696                   |
| 2011                                | 193.00                  | 79                           | 93                            | 117                            | 13.99               | 8                        |
| 2012                                | 241,994.00              | 91,978                       | 108,756                       | 155,018                        | 13.99               | 11,081                   |
| 2013                                | 74,141.00               | 25,637                       | 30,313                        | 50,500                         | 13.99               | 3,610                    |
| 2015                                | 1,180,874.00            | 313,254                      | 370,395                       | 916,758                        | 13.99               | 65,530                   |
| 2016                                | 912,198.71              | 198,969                      | 235,263                       | 759,033                        | 13.99               | 54,255                   |
| 2017                                | 775,785.28              | 128,202                      | 151,588                       | 694,018                        | 13.99               | 49,608                   |
| 2018                                | 902,538.20              | 95,199                       | 112,564                       | 871,202                        | 14.00               | 62,229                   |
| 2019                                | 219,643.40              | 8,255                        | 9,761                         | 229,650                        | 14.00               | 16,404                   |
|                                     | 15,577,497.58           | 9,020,180                    | 10,665,565                    | 6,313,907                      |                     | 454,804                  |

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE COMMON                   |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2033  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9            |                         |                              |                               |                                |                     |                          |
| 2011                                | 12,940.00               | 5,327                        | 5,773                         | 8,332                          | 13.99               | 596                      |
| 2013                                | 64,743.00               | 22,387                       | 24,259                        | 46,310                         | 13.99               | 3,310                    |
| 2015                                | 802,691.00              | 212,932                      | 230,741                       | 644,192                        | 13.99               | 46,047                   |
| 2016                                | 1,021.00                | 223                          | 242                           | 871                            | 13.99               | 62                       |
| 2018                                | 58,049.89               | 6,123                        | 6,635                         | 56,639                         | 14.00               | 4,046                    |
|                                     | 939,444.89              | 246,992                      | 267,650                       | 756,345                        |                     | 54,061                   |

NEWMAN UNIT 1  
 INTERIM SURVIVOR CURVE.. IOWA 70-R4  
 PROBABLE RETIREMENT YEAR.. 12-2022  
 NET SALVAGE PERCENT.. -6

|      |              |           |           |        |      |        |
|------|--------------|-----------|-----------|--------|------|--------|
| 1960 | 2,933,802.21 | 2,958,133 | 3,109,830 |        |      |        |
| 1961 | 1,348.00     | 1,358     | 1,429     |        |      |        |
| 1963 | 30,740.00    | 30,920    | 32,584    |        |      |        |
| 1966 | 4,207.00     | 4,220     | 4,459     |        |      |        |
| 1967 | 2,382.00     | 2,387     | 2,525     |        |      |        |
| 1968 | 5,741.00     | 5,747     | 6,085     |        |      |        |
| 1969 | 5,416.00     | 5,417     | 5,741     |        |      |        |
| 1970 | 551.00       | 550       | 584       |        |      |        |
| 1972 | 1,296.00     | 1,292     | 1,374     |        |      |        |
| 1973 | 32.00        | 32        | 34        |        |      |        |
| 1975 | 20,973.00    | 20,821    | 22,231    |        |      |        |
| 1976 | 23,988.00    | 23,782    | 25,427    |        |      |        |
| 1977 | 47,202.00    | 46,729    | 50,034    |        |      |        |
| 1979 | 70,512.00    | 69,573    | 74,743    |        |      |        |
| 1980 | 3,899.00     | 3,841     | 4,133     |        |      |        |
| 1981 | 14,402.00    | 14,161    | 15,266    |        |      |        |
| 1983 | 16,341.00    | 16,002    | 17,321    |        |      |        |
| 1985 | 8,849.00     | 8,628     | 9,380     |        |      |        |
| 1986 | 1,411.00     | 1,373     | 1,496     |        |      |        |
| 1988 | 13,676.00    | 13,236    | 14,489    | 7      | 2.99 | 2      |
| 1990 | 89,243.00    | 85,868    | 93,998    | 600    | 2.99 | 201    |
| 1992 | 73.00        | 70        | 77        | 1      | 2.99 |        |
| 1994 | 22,268.21    | 21,115    | 23,114    | 490    | 3.00 | 163    |
| 1995 | 245,317.10   | 231,627   | 253,556   | 6,480  | 3.00 | 2,160  |
| 1997 | 30,257.73    | 28,295    | 30,974    | 1,099  | 3.00 | 366    |
| 1999 | 882,397.44   | 815,833   | 893,073   | 42,269 | 3.00 | 14,090 |
| 2004 | 39,363.99    | 34,956    | 38,265    | 3,460  | 3.00 | 1,153  |

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 1                       |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 2006                                | 2,403,287.56            | 2,084,021                    | 2,281,328                     | 266,157                        | 3.00                | 88,719                   |
| 2012                                | 117.00                  | 89                           | 97                            | 27                             | 3.00                | 9                        |
| 2015                                | 261.00                  | 166                          | 182                           | 95                             | 3.00                | 32                       |
| 2016                                | 313,276.00              | 178,808                      | 195,737                       | 136,336                        | 3.00                | 45,445                   |
| 2017                                | 1,125,420.20            | 542,253                      | 593,591                       | 599,354                        | 3.00                | 199,785                  |
| 2018                                | 209,498.46              | 74,022                       | 81,030                        | 141,038                        | 3.00                | 47,013                   |
| 2019                                | 129,088.61              | 19,548                       | 21,399                        | 115,435                        | 3.00                | 38,478                   |
|                                     | 8,696,637.51            | 7,344,873                    | 7,905,587                     | 1,312,848                      |                     | 437,616                  |

NEWMAN UNIT 2  
 INTERIM SURVIVOR CURVE.. IOWA 70-R4  
 PROBABLE RETIREMENT YEAR.. 12-2022  
 NET SALVAGE PERCENT.. -6

|      |              |           |           |         |      |         |
|------|--------------|-----------|-----------|---------|------|---------|
| 1962 | 2,749,530.00 | 2,767,640 | 2,362,705 | 551,797 | 2.92 | 188,972 |
| 1963 | 14,360.06    | 14,444    | 12,331    | 2,891   | 2.92 | 990     |
| 1966 | 4,207.00     | 4,220     | 3,603     | 857     | 2.94 | 291     |
| 1967 | 2,382.00     | 2,387     | 2,038     | 487     | 2.94 | 166     |
| 1968 | 5,741.00     | 5,747     | 4,906     | 1,179   | 2.95 | 400     |
| 1969 | 5,416.00     | 5,417     | 4,624     | 1,117   | 2.95 | 379     |
| 1970 | 551.00       | 550       | 470       | 115     | 2.95 | 39      |
| 1972 | 1,296.00     | 1,292     | 1,103     | 271     | 2.96 | 92      |
| 1973 | 32.00        | 32        | 27        | 7       | 2.96 | 2       |
| 1975 | 20,973.00    | 20,821    | 17,775    | 4,457   | 2.97 | 1,501   |
| 1976 | 23,988.00    | 23,782    | 20,302    | 5,125   | 2.97 | 1,726   |
| 1977 | 47,202.00    | 46,729    | 39,892    | 10,142  | 2.97 | 3,415   |
| 1979 | 73,071.00    | 72,098    | 61,549    | 15,906  | 2.98 | 5,338   |
| 1980 | 3,899.00     | 3,841     | 3,279     | 854     | 2.98 | 287     |
| 1981 | 14,402.00    | 14,161    | 12,089    | 3,177   | 2.98 | 1,066   |
| 1983 | 19,475.00    | 19,070    | 16,280    | 4,364   | 2.99 | 1,460   |
| 1985 | 8,849.00     | 8,628     | 7,366     | 2,014   | 2.99 | 674     |
| 1986 | 1,411.00     | 1,373     | 1,172     | 324     | 2.99 | 108     |
| 1988 | 6,211.00     | 6,011     | 5,132     | 1,452   | 2.99 | 486     |
| 1990 | 1,619.00     | 1,558     | 1,330     | 386     | 2.99 | 129     |
| 1992 | 73.00        | 70        | 60        | 18      | 2.99 | 6       |
| 1994 | 22,850.55    | 21,667    | 18,497    | 5,725   | 3.00 | 1,908   |
| 1995 | 1,206.94     | 1,140     | 973       | 306     | 3.00 | 102     |
| 1997 | 30,257.70    | 28,295    | 24,155    | 7,918   | 3.00 | 2,639   |
| 1999 | 552,679.41   | 510,987   | 436,224   | 149,616 | 3.00 | 49,872  |

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 2                       |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 2000                                | 784,646.73              | 720,732                      | 615,281                       | 216,444                        | 3.00                | 72,148                   |
| 2001                                | 1,108,368.75            | 1,010,788                    | 862,899                       | 311,972                        | 3.00                | 103,991                  |
| 2004                                | 13,138.14               | 11,667                       | 9,960                         | 3,966                          | 3.00                | 1,322                    |
| 2005                                | 225,391.26              | 197,934                      | 168,974                       | 69,941                         | 3.00                | 23,314                   |
| 2010                                | 85,771.00               | 69,097                       | 58,987                        | 31,930                         | 3.00                | 10,643                   |
| 2013                                | 317.00                  | 230                          | 196                           | 140                            | 3.00                | 47                       |
| 2014                                | 395,038.00              | 270,950                      | 231,307                       | 187,433                        | 3.00                | 62,478                   |
| 2015                                | 11,926.00               | 7,585                        | 6,475                         | 6,166                          | 3.00                | 2,055                    |
| 2016                                | 176,706.00              | 100,858                      | 86,101                        | 101,207                        | 3.00                | 33,736                   |
| 2017                                | 247,824.58              | 119,408                      | 101,937                       | 160,757                        | 3.00                | 53,586                   |
| 2018                                | 2,058,917.66            | 727,477                      | 621,039                       | 1,561,413                      | 3.00                | 520,471                  |
| 2019                                | 196,686.11              | 29,784                       | 25,426                        | 183,061                        | 3.00                | 61,020                   |
|                                     | 8,916,413.89            | 6,848,470                    | 5,846,465                     | 3,604,934                      |                     | 1,206,859                |

NEWMAN UNIT 3  
INTERIM SURVIVOR CURVE.. IOWA 70-R4  
PROBABLE RETIREMENT YEAR.. 12-2026  
NET SALVAGE PERCENT.. -6

|      |              |           |           |         |      |        |
|------|--------------|-----------|-----------|---------|------|--------|
| 1966 | 2,789,040.91 | 2,618,144 | 2,744,267 | 212,117 | 6.63 | 31,994 |
| 1967 | 206,675.00   | 193,555   | 202,879   | 16,196  | 6.66 | 2,432  |
| 1968 | 5,741.00     | 5,364     | 5,622     | 463     | 6.68 | 69     |
| 1969 | 5,416.00     | 5,049     | 5,292     | 449     | 6.70 | 67     |
| 1970 | 551.00       | 512       | 537       | 47      | 6.72 | 7      |
| 1972 | 1,296.00     | 1,199     | 1,257     | 117     | 6.76 | 17     |
| 1973 | 32.00        | 30        | 31        | 2       | 6.78 |        |
| 1975 | 20,973.00    | 19,230    | 20,156    | 2,075   | 6.81 | 305    |
| 1976 | 23,988.00    | 21,922    | 22,978    | 2,449   | 6.83 | 359    |
| 1977 | 47,202.00    | 42,999    | 45,070    | 4,964   | 6.84 | 726    |
| 1979 | 61,908.00    | 55,994    | 58,691    | 6,931   | 6.87 | 1,009  |
| 1980 | 3,899.00     | 3,513     | 3,682     | 451     | 6.88 | 66     |
| 1981 | 14,402.00    | 12,927    | 13,550    | 1,716   | 6.89 | 249    |
| 1983 | 16,341.00    | 14,543    | 15,244    | 2,078   | 6.91 | 301    |
| 1985 | 8,849.00     | 7,801     | 8,177     | 1,203   | 6.93 | 174    |
| 1986 | 1,411.00     | 1,238     | 1,298     | 198     | 6.93 | 29     |
| 1988 | 13,676.00    | 11,865    | 12,437    | 2,060   | 6.95 | 296    |
| 1990 | 81,092.00    | 69,490    | 72,838    | 13,120  | 6.96 | 1,885  |
| 1992 | 73.00        | 62        | 65        | 12      | 6.97 | 2      |
| 1994 | 207,012.09   | 172,228   | 180,525   | 38,908  | 6.97 | 5,582  |

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 3                       |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2026  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 1995                                | 1,206.95                | 995                          | 1,043                         | 236                            | 6.98                | 34                       |
| 1997                                | 30,257.70               | 24,469                       | 25,648                        | 6,425                          | 6.98                | 920                      |
| 1999                                | 111,553.83              | 88,147                       | 92,393                        | 25,854                         | 6.99                | 3,699                    |
| 2004                                | 171,533.26              | 125,289                      | 131,324                       | 50,501                         | 6.99                | 7,225                    |
| 2005                                | 250,287.74              | 178,969                      | 187,590                       | 77,715                         | 6.99                | 11,118                   |
| 2007                                | 31,353.08               | 21,298                       | 22,324                        | 10,910                         | 7.00                | 1,559                    |
| 2008                                | 351,350.57              | 231,436                      | 242,585                       | 129,847                        | 7.00                | 18,550                   |
| 2009                                | 392,201.00              | 249,344                      | 261,356                       | 154,378                        | 7.00                | 22,054                   |
| 2011                                | 668.00                  | 388                          | 407                           | 301                            | 7.00                | 43                       |
| 2016                                | 1,316,151.00            | 465,035                      | 487,437                       | 907,683                        | 7.00                | 129,669                  |
| 2017                                | 44,927.22               | 12,532                       | 13,136                        | 34,487                         | 7.00                | 4,927                    |
| 2018                                | 239,207.85              | 44,746                       | 46,902                        | 206,659                        | 7.00                | 29,523                   |
| 2019                                | 292,958.29              | 20,703                       | 21,700                        | 288,835                        | 7.00                | 41,262                   |
|                                     | 6,743,234.49            | 4,721,016                    | 4,948,440                     | 2,199,389                      |                     | 316,152                  |

NEWMAN UNIT 4  
INTERIM SURVIVOR CURVE.. IOWA 70-R4  
PROBABLE RETIREMENT YEAR.. 12-2026  
NET SALVAGE PERCENT.. -6

|      |              |           |           |           |      |         |
|------|--------------|-----------|-----------|-----------|------|---------|
| 1988 | 139,925.00   | 121,391   | 121,615   | 26,705    | 6.95 | 3,842   |
| 1990 | 1,619.00     | 1,387     | 1,390     | 327       | 6.96 | 47      |
| 1992 | 73.00        | 62        | 62        | 15        | 6.97 | 2       |
| 1994 | 22,850.55    | 19,011    | 19,046    | 5,175     | 6.97 | 742     |
| 1995 | 2,488.49     | 2,052     | 2,056     | 582       | 6.98 | 83      |
| 1996 | 13,753.72    | 11,235    | 11,256    | 3,323     | 6.98 | 476     |
| 1997 | 40,792.36    | 32,988    | 33,049    | 10,191    | 6.98 | 1,460   |
| 1999 | 58,852.47    | 46,504    | 46,590    | 15,794    | 6.99 | 2,260   |
| 2004 | 328,880.51   | 240,216   | 240,660   | 107,953   | 6.99 | 15,444  |
| 2005 | 85,869.00    | 61,401    | 61,515    | 29,507    | 6.99 | 4,221   |
| 2007 | 21.35        | 15        | 15        | 8         | 7.00 | 1       |
| 2012 | 99,967.00    | 54,809    | 54,910    | 51,055    | 7.00 | 7,294   |
| 2014 | 2,202,071.00 | 1,027,046 | 1,028,945 | 1,305,250 | 7.00 | 186,464 |
| 2015 | 136,363.00   | 56,560    | 56,665    | 87,880    | 7.00 | 12,554  |
| 2018 | 141,053.26   | 26,385    | 26,434    | 123,083   | 7.00 | 17,583  |
| 2019 | 28,482.04    | 2,013     | 2,017     | 28,174    | 7.00 | 4,025   |
|      | 3,303,061.75 | 1,703,075 | 1,706,224 | 1,795,022 |      | 256,498 |

EL PASO ELECTRIC COMPANY

ACCOUNT 312.00 BOILER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 5                       |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-R4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2061  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 2009                                | 284,318.00              | 61,589                       | 89,925                        | 211,452                        | 40.84               | 5,178                    |
| 2011                                | 105,108,024.98          | 19,089,762                   | 27,872,532                    | 83,541,975                     | 41.06               | 2,034,632                |
| 2014                                | 33,449.00               | 4,158                        | 6,071                         | 29,385                         | 41.33               | 711                      |
| 2015                                | 665,280.00              | 68,996                       | 100,740                       | 604,457                        | 41.40               | 14,600                   |
| 2016                                | 147,060.00              | 12,136                       | 17,720                        | 138,164                        | 41.46               | 3,332                    |
| 2017                                | 866,997.74              | 52,191                       | 76,203                        | 842,815                        | 41.52               | 20,299                   |
| 2018                                | 431,841.46              | 15,939                       | 23,272                        | 434,480                        | 41.58               | 10,449                   |
| 2019                                | 5,304,640.56            | 65,395                       | 95,482                        | 5,527,437                      | 41.63               | 132,775                  |
|                                     | 112,841,611.74          | 19,370,166                   | 28,281,943                    | 91,330,165                     |                     | 2,221,976                |

NEWMAN COMMON  
INTERIM SURVIVOR CURVE.. IOWA 70-R4  
PROBABLE RETIREMENT YEAR.. 12-2061  
NET SALVAGE PERCENT.. -6

|      |                |            |            |             |       |           |
|------|----------------|------------|------------|-------------|-------|-----------|
| 2010 | 43,764.00      | 8,719      | 8,942      | 37,448      | 40.96 | 914       |
| 2011 | 17,000.35      | 3,088      | 3,167      | 14,853      | 41.06 | 362       |
| 2012 | 2,397,353.00   | 391,242    | 401,258    | 2,139,936   | 41.16 | 51,991    |
| 2013 | 416,566.00     | 60,026     | 61,563     | 379,997     | 41.25 | 9,212     |
| 2015 | 528.00         | 55         | 56         | 503         | 41.40 | 12        |
| 2016 | 248,959.73     | 20,544     | 21,070     | 242,827     | 41.46 | 5,857     |
| 2017 | 3,457,802.02   | 208,151    | 213,480    | 3,451,790   | 41.52 | 83,136    |
| 2018 | 160,966.13     | 5,941      | 6,093      | 164,531     | 41.58 | 3,957     |
| 2019 | 9,731.17       | 120        | 123        | 10,192      | 41.63 | 245       |
|      | 6,752,670.40   | 697,886    | 715,753    | 6,442,078   |       | 155,686   |
|      | 171,348,074.83 | 57,548,813 | 68,063,781 | 114,288,012 |       | 5,302,999 |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 21.6 3.09

EL PASO ELECTRIC COMPANY

ACCOUNT 313.00 ENGINES AND ENGINE-DRIVEN GENERATORS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1) | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
|-------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|

NEWMAN UNIT 1  
 INTERIM SURVIVOR CURVE.. IOWA 55-R2.5  
 PROBABLE RETIREMENT YEAR.. 12-2022  
 NET SALVAGE PERCENT.. 0

|      |            |         |         |  |  |  |
|------|------------|---------|---------|--|--|--|
| 1983 | 316,489.00 | 291,436 | 316,489 |  |  |  |
| 1992 | 11,008.00  | 9,897   | 11,008  |  |  |  |
|      | 327,497.00 | 301,333 | 327,497 |  |  |  |

NEWMAN UNIT 4  
 INTERIM SURVIVOR CURVE.. IOWA 55-R2.5  
 PROBABLE RETIREMENT YEAR.. 12-2026  
 NET SALVAGE PERCENT.. 0

|      |               |            |            |            |      |           |
|------|---------------|------------|------------|------------|------|-----------|
| 1976 | 9,083,664.12  | 7,781,158  | 7,551,507  | 1,532,158  | 6.48 | 236,444   |
| 1978 | 14,739.00     | 12,542     | 12,172     | 2,567      | 6.54 | 393       |
| 1981 | 16,258.00     | 13,681     | 13,277     | 2,981      | 6.62 | 450       |
| 1982 | 13,482.00     | 11,300     | 10,966     | 2,516      | 6.64 | 379       |
| 1983 | 103,713.00    | 86,565     | 84,010     | 19,703     | 6.66 | 2,958     |
| 1994 | 21,573.67     | 16,851     | 16,354     | 5,220      | 6.83 | 764       |
| 2005 | 269,140.04    | 180,830    | 175,493    | 93,647     | 6.92 | 13,533    |
| 2006 | 1,214,289.08  | 797,071    | 773,546    | 440,743    | 6.92 | 63,691    |
| 2007 | 211,049.46    | 134,795    | 130,817    | 80,233     | 6.93 | 11,578    |
| 2008 | 773,305.00    | 479,178    | 465,036    | 308,269    | 6.93 | 44,483    |
| 2010 | 1,590,460.00  | 912,876    | 885,934    | 704,526    | 6.94 | 101,517   |
| 2011 | 23,225.00     | 12,689     | 12,314     | 10,911     | 6.95 | 1,570     |
| 2012 | 19,378.00     | 9,993      | 9,698      | 9,680      | 6.95 | 1,393     |
| 2014 | 1,367,730.00  | 599,421    | 581,730    | 786,000    | 6.96 | 112,931   |
| 2015 | 570,068.00    | 222,332    | 215,770    | 354,298    | 6.96 | 50,905    |
| 2016 | 3,223,034.91  | 1,072,271  | 1,040,624  | 2,182,411  | 6.96 | 313,565   |
| 2017 | 602,564.82    | 157,661    | 153,008    | 449,557    | 6.97 | 64,499    |
| 2019 | 5,662,358.32  | 378,982    | 367,797    | 5,294,562  | 6.97 | 759,622   |
|      | 24,780,032.42 | 12,880,196 | 12,500,053 | 12,279,980 |      | 1,780,675 |

NEWMAN UNIT 5  
 INTERIM SURVIVOR CURVE.. IOWA 55-R2.5  
 PROBABLE RETIREMENT YEAR.. 12-2061  
 NET SALVAGE PERCENT.. 0

|      |               |           |           |            |       |         |
|------|---------------|-----------|-----------|------------|-------|---------|
| 2009 | 31,709,713.19 | 6,728,484 | 4,425,199 | 27,284,515 | 36.57 | 746,090 |
| 2010 | 1,153.00      | 225       | 148       | 1,005      | 36.87 | 27      |
| 2011 | 1,348.00      | 240       | 158       | 1,190      | 37.16 | 32      |
| 2012 | 17,187.00     | 2,740     | 1,802     | 15,385     | 37.44 | 411     |

EL PASO ELECTRIC COMPANY

ACCOUNT 313.00 ENGINES AND ENGINE-DRIVEN GENERATORS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                                                       | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 5                                                     |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 55-R2.5                             |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2061                                |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                           |                         |                              |                               |                                |                     |                          |
| 2013                                                              | 3,794,837.00            | 532,833                      | 350,434                       | 3,444,403                      | 37.71               | 91,339                   |
| 2014                                                              | 59,128.00               | 7,160                        | 4,709                         | 54,419                         | 37.96               | 1,434                    |
| 2015                                                              | 76,615.00               | 7,735                        | 5,087                         | 71,528                         | 38.20               | 1,872                    |
| 2016                                                              | 9,235,878.45            | 740,717                      | 487,156                       | 8,748,723                      | 38.42               | 227,713                  |
| 2017                                                              | 187,497.81              | 10,922                       | 7,183                         | 180,315                        | 38.64               | 4,667                    |
| 2018                                                              | 1,299,787.62            | 46,467                       | 30,560                        | 1,269,227                      | 38.84               | 32,678                   |
| 2019                                                              | 2,049,572.36            | 24,902                       | 16,378                        | 2,033,195                      | 39.04               | 52,080                   |
|                                                                   | 48,432,717.43           | 8,102,425                    | 5,328,814                     | 43,103,903                     |                     | 1,158,343                |
|                                                                   | 73,540,246.85           | 21,283,954                   | 18,156,364                    | 55,383,883                     |                     | 2,939,018                |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 18.8 |                         |                              |                               |                                |                     | 4.00                     |

EL PASO ELECTRIC COMPANY

ACCOUNT 314.00 TURBOGENERATOR UNITS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 6                     |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 75-R2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2021    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9              |                         |                              |                               |                                |                     |                          |
| 1957                                  | 2,648,949.00            | 2,790,455                    | 2,816,685                     | 70,669                         | 1.97                | 35,873                   |
| 1959                                  | 87,471.00               | 92,065                       | 92,930                        | 2,413                          | 1.97                | 1,225                    |
| 1960                                  | 1,740.00                | 1,831                        | 1,848                         | 48                             | 1.97                | 24                       |
| 1961                                  | 1,580.00                | 1,661                        | 1,677                         | 46                             | 1.97                | 23                       |
| 1962                                  | 407.00                  | 428                          | 432                           | 12                             | 1.97                | 6                        |
| 1965                                  | 87.00                   | 91                           | 92                            | 3                              | 1.98                | 2                        |
| 1966                                  | 944.00                  | 990                          | 999                           | 30                             | 1.98                | 15                       |
| 1970                                  | 1,577.00                | 1,649                        | 1,665                         | 54                             | 1.98                | 27                       |
| 1973                                  | 17,661.00               | 18,425                       | 18,598                        | 652                            | 1.98                | 329                      |
| 1976                                  | 30,882.00               | 32,125                       | 32,427                        | 1,234                          | 1.99                | 620                      |
| 1977                                  | 5,457.00                | 5,671                        | 5,724                         | 224                            | 1.99                | 113                      |
| 1979                                  | 5,726.00                | 5,938                        | 5,994                         | 248                            | 1.99                | 125                      |
| 1980                                  | 509.00                  | 527                          | 532                           | 23                             | 1.99                | 12                       |
| 1981                                  | 1,701.00                | 1,760                        | 1,777                         | 78                             | 1.99                | 39                       |
| 1982                                  | 4,872.00                | 5,034                        | 5,081                         | 229                            | 1.99                | 115                      |
| 1983                                  | 6,687.00                | 6,900                        | 6,965                         | 324                            | 1.99                | 163                      |
| 1985                                  | 1,882.00                | 1,936                        | 1,954                         | 97                             | 1.99                | 49                       |
| 1986                                  | 1,354.00                | 1,391                        | 1,404                         | 72                             | 1.99                | 36                       |
| 1987                                  | 1,532.00                | 1,571                        | 1,586                         | 84                             | 1.99                | 42                       |
| 1990                                  | 3,754.00                | 3,828                        | 3,864                         | 228                            | 1.99                | 115                      |
| 1993                                  | 509,331.00              | 515,687                      | 520,534                       | 34,636                         | 1.99                | 17,405                   |
| 1994                                  | 538.01                  | 543                          | 548                           | 38                             | 1.99                | 19                       |
| 1995                                  | 17,943.45               | 18,065                       | 18,235                        | 1,324                          | 1.99                | 665                      |
| 1999                                  | 74,195.78               | 73,594                       | 74,286                        | 6,588                          | 2.00                | 3,294                    |
| 2006                                  | 26.73                   | 25                           | 25                            | 4                              | 2.00                | 2                        |
| 2007                                  | 13,742.98               | 12,899                       | 13,020                        | 1,960                          | 2.00                | 980                      |
| 2008                                  | 29,363.91               | 27,233                       | 27,489                        | 4,518                          | 2.00                | 2,259                    |
| 2009                                  | 52,515.00               | 48,031                       | 48,482                        | 8,759                          | 2.00                | 4,380                    |
| 2011                                  | 4,931.00                | 4,346                        | 4,387                         | 988                            | 2.00                | 494                      |
| 2015                                  | 32,638.00               | 24,595                       | 24,826                        | 10,749                         | 2.00                | 5,374                    |
|                                       | 3,559,997.86            | 3,699,294                    | 3,734,067                     | 146,331                        |                     | 73,825                   |

RIO GRANDE UNIT 7  
 INTERIM SURVIVOR CURVE.. IOWA 75-R2.5  
 PROBABLE RETIREMENT YEAR.. 12-2022  
 NET SALVAGE PERCENT.. -9

|      |              |           |           |         |      |        |
|------|--------------|-----------|-----------|---------|------|--------|
| 1958 | 2,849,904.00 | 2,951,355 | 2,934,942 | 171,454 | 2.93 | 58,517 |
| 1959 | 300.00       | 310       | 308       | 19      | 2.93 | 6      |

EL PASO ELECTRIC COMPANY

ACCOUNT 314.00 TURBOGENERATOR UNITS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 7                     |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 75-R2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9              |                         |                              |                               |                                |                     |                          |
| 1960                                  | 1,440.00                | 1,489                        | 1,481                         | 89                             | 2.93                | 30                       |
| 1961                                  | 1,580.00                | 1,633                        | 1,624                         | 98                             | 2.94                | 33                       |
| 1962                                  | 407.00                  | 420                          | 418                           | 26                             | 2.94                | 9                        |
| 1963                                  | 10,589.00               | 10,926                       | 10,865                        | 677                            | 2.94                | 230                      |
| 1965                                  | 87.00                   | 90                           | 89                            | 5                              | 2.95                | 2                        |
| 1966                                  | 944.00                  | 971                          | 966                           | 63                             | 2.95                | 21                       |
| 1970                                  | 1,577.00                | 1,616                        | 1,607                         | 112                            | 2.96                | 38                       |
| 1973                                  | 17,661.00               | 18,039                       | 17,939                        | 1,312                          | 2.96                | 443                      |
| 1974                                  | 106,426.00              | 108,544                      | 107,940                       | 8,064                          | 2.97                | 2,715                    |
| 1976                                  | 30,882.00               | 31,413                       | 31,238                        | 2,423                          | 2.97                | 816                      |
| 1977                                  | 5,457.00                | 5,543                        | 5,512                         | 436                            | 2.97                | 147                      |
| 1979                                  | 5,726.00                | 5,798                        | 5,766                         | 476                            | 2.97                | 160                      |
| 1980                                  | 509.00                  | 515                          | 512                           | 43                             | 2.97                | 14                       |
| 1981                                  | 1,701.00                | 1,716                        | 1,706                         | 148                            | 2.98                | 50                       |
| 1982                                  | 4,872.00                | 4,906                        | 4,879                         | 432                            | 2.98                | 145                      |
| 1983                                  | 6,687.00                | 6,721                        | 6,684                         | 605                            | 2.98                | 203                      |
| 1984                                  | 1,882.00                | 1,888                        | 1,878                         | 174                            | 2.98                | 58                       |
| 1986                                  | 1,354.00                | 1,352                        | 1,344                         | 131                            | 2.98                | 44                       |
| 1987                                  | 1,532.00                | 1,526                        | 1,518                         | 152                            | 2.98                | 51                       |
| 1990                                  | 3,754.00                | 3,708                        | 3,687                         | 404                            | 2.98                | 136                      |
| 1994                                  | 538.01                  | 524                          | 521                           | 65                             | 2.99                | 22                       |
| 1995                                  | 17,943.45               | 17,395                       | 17,298                        | 2,260                          | 2.99                | 756                      |
| 1997                                  | 862,356.73              | 828,037                      | 823,432                       | 116,537                        | 2.99                | 38,976                   |
| 1999                                  | 21,357.86               | 20,277                       | 20,164                        | 3,116                          | 2.99                | 1,042                    |
| 2005                                  | 25,662.02               | 23,148                       | 23,019                        | 4,952                          | 2.99                | 1,656                    |
| 2006                                  | 29.40                   | 26                           | 26                            | 6                              | 2.99                | 2                        |
| 2008                                  | 12,055.56               | 10,412                       | 10,354                        | 2,786                          | 2.99                | 932                      |
| 2016                                  | 110,958.00              | 64,952                       | 64,591                        | 56,353                         | 3.00                | 18,784                   |
| 2019                                  | 98,195.27               | 15,291                       | 15,206                        | 91,827                         | 3.00                | 30,609                   |
|                                       | 4,204,367.30            | 4,140,541                    | 4,117,514                     | 465,246                        |                     | 156,647                  |

RIO GRANDE UNIT 8  
INTERIM SURVIVOR CURVE.. IOWA 75-R2.5  
PROBABLE RETIREMENT YEAR.. 12-2033  
NET SALVAGE PERCENT.. -9

|      |              |           |           |         |       |        |
|------|--------------|-----------|-----------|---------|-------|--------|
| 1973 | 6,928,400.20 | 5,781,022 | 6,921,555 | 630,401 | 13.09 | 48,159 |
| 1974 | 7,924.00     | 6,578     | 7,876     | 761     | 13.13 | 58     |
| 1976 | 30,882.00    | 25,354    | 30,356    | 3,305   | 13.21 | 250    |

EL PASO ELECTRIC COMPANY

ACCOUNT 314.00 TURBOGENERATOR UNITS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 8                     |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 75-R2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2033    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9              |                         |                              |                               |                                |                     |                          |
| 1977                                  | 5,457.00                | 4,455                        | 5,334                         | 614                            | 13.24               | 46                       |
| 1978                                  | 80,616.00               | 65,413                       | 78,318                        | 9,553                          | 13.28               | 719                      |
| 1979                                  | 5,726.00                | 4,618                        | 5,529                         | 712                            | 13.31               | 53                       |
| 1980                                  | 509.00                  | 408                          | 488                           | 66                             | 13.34               | 5                        |
| 1981                                  | 1,701.00                | 1,354                        | 1,621                         | 233                            | 13.37               | 17                       |
| 1982                                  | 4,872.00                | 3,850                        | 4,610                         | 701                            | 13.40               | 52                       |
| 1983                                  | 6,687.00                | 5,245                        | 6,280                         | 1,009                          | 13.42               | 75                       |
| 1985                                  | 13,975.00               | 10,790                       | 12,919                        | 2,314                          | 13.47               | 172                      |
| 1986                                  | 1,354.00                | 1,036                        | 1,240                         | 235                            | 13.50               | 17                       |
| 1987                                  | 1,532.00                | 1,162                        | 1,391                         | 279                            | 13.52               | 21                       |
| 1988                                  | 235.00                  | 177                          | 212                           | 44                             | 13.54               | 3                        |
| 1990                                  | 3,754.00                | 2,763                        | 3,308                         | 784                            | 13.58               | 58                       |
| 1993                                  | 15,179.66               | 10,780                       | 12,907                        | 3,639                          | 13.64               | 267                      |
| 1994                                  | 538.01                  | 377                          | 451                           | 135                            | 13.65               | 10                       |
| 1995                                  | 17,943.46               | 12,394                       | 14,839                        | 4,719                          | 13.67               | 345                      |
| 1999                                  | 21,357.86               | 13,776                       | 16,494                        | 6,786                          | 13.73               | 494                      |
| 2000                                  | 2,196,999.57            | 1,388,512                    | 1,662,450                     | 732,279                        | 13.74               | 53,295                   |
| 2004                                  | 376,079.70              | 214,527                      | 256,851                       | 153,076                        | 13.79               | 11,101                   |
| 2005                                  | 14,749.49               | 8,148                        | 9,756                         | 6,321                          | 13.80               | 458                      |
| 2007                                  | 20,450.85               | 10,475                       | 12,542                        | 9,750                          | 13.82               | 705                      |
| 2008                                  | 140,999.30              | 69,040                       | 82,661                        | 71,028                         | 13.83               | 5,136                    |
| 2010                                  | 3,186.00                | 1,398                        | 1,674                         | 1,799                          | 13.85               | 130                      |
| 2011                                  | 142.00                  | 58                           | 69                            | 85                             | 13.85               | 6                        |
| 2013                                  | 84,453.00               | 29,065                       | 34,799                        | 57,255                         | 13.87               | 4,128                    |
| 2015                                  | 128,932.00              | 34,060                       | 40,780                        | 99,756                         | 13.88               | 7,187                    |
| 2016                                  | 74,204.00               | 16,092                       | 19,267                        | 61,616                         | 13.89               | 4,436                    |
| 2018                                  | 1,579,798.65            | 165,706                      | 198,398                       | 1,523,583                      | 13.90               | 109,610                  |
| 2019                                  | 8,010.23                | 303                          | 363                           | 8,368                          | 13.90               | 602                      |
|                                       | 11,776,647.98           | 7,888,936                    | 9,445,338                     | 3,391,208                      |                     | 247,615                  |

NEWMAN UNIT 1  
 INTERIM SURVIVOR CURVE.. IOWA 75-R2.5  
 PROBABLE RETIREMENT YEAR.. 12-2022  
 NET SALVAGE PERCENT.. -6

|      |              |           |           |         |      |        |
|------|--------------|-----------|-----------|---------|------|--------|
| 1960 | 3,591,429.01 | 3,612,191 | 3,607,186 | 199,729 | 2.93 | 68,167 |
| 1963 | 4,924.00     | 4,941     | 4,934     | 285     | 2.94 | 97     |
| 1966 | 558.00       | 558       | 557       | 34      | 2.95 | 12     |
| 1968 | 5,143.00     | 5,137     | 5,130     | 322     | 2.95 | 109    |

EL PASO ELECTRIC COMPANY

ACCOUNT 314.00 TURBOGENERATOR UNITS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 1                         |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 75-R2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6              |                         |                              |                               |                                |                     |                          |
| 1972                                  | 168,741.00              | 167,806                      | 167,573                       | 11,292                         | 2.96                | 3,815                    |
| 1976                                  | 582.00                  | 576                          | 575                           | 42                             | 2.97                | 14                       |
| 1977                                  | 336.00                  | 332                          | 332                           | 25                             | 2.97                | 8                        |
| 1980                                  | 5,191.00                | 5,103                        | 5,096                         | 407                            | 2.97                | 137                      |
| 1981                                  | 2,376.00                | 2,331                        | 2,328                         | 191                            | 2.98                | 64                       |
| 1982                                  | 3,363.00                | 3,293                        | 3,288                         | 276                            | 2.98                | 93                       |
| 1983                                  | 32,328.00               | 31,597                       | 31,553                        | 2,714                          | 2.98                | 911                      |
| 1990                                  | 477.00                  | 458                          | 457                           | 48                             | 2.98                | 16                       |
| 1993                                  | 876,964.00              | 833,510                      | 832,355                       | 97,227                         | 2.99                | 32,517                   |
| 1995                                  | 1,310,387.34            | 1,235,358                    | 1,233,646                     | 155,364                        | 2.99                | 51,961                   |
| 1999                                  | 1,184.21                | 1,093                        | 1,091                         | 164                            | 2.99                | 55                       |
| 2000                                  | 1,960,390.13            | 1,798,396                    | 1,795,904                     | 282,110                        | 2.99                | 94,351                   |
| 2001                                  | 8,542.98                | 7,781                        | 7,770                         | 1,285                          | 2.99                | 430                      |
| 2004                                  | 97,010.48               | 86,048                       | 85,929                        | 16,902                         | 2.99                | 5,653                    |
| 2006                                  | 1,191,724.24            | 1,032,360                    | 1,030,929                     | 232,298                        | 2.99                | 77,692                   |
| 2007                                  | 52,088.00               | 44,479                       | 44,417                        | 10,796                         | 2.99                | 3,611                    |
| 2010                                  | 8,959.00                | 7,212                        | 7,202                         | 2,295                          | 2.99                | 768                      |
| 2011                                  | 38,896.00               | 30,454                       | 30,412                        | 10,818                         | 2.99                | 3,618                    |
| 2014                                  | 3,235,641.00            | 2,214,986                    | 2,211,917                     | 1,217,863                      | 3.00                | 405,954                  |
| 2016                                  | 165,785.00              | 94,375                       | 94,244                        | 81,488                         | 3.00                | 27,163                   |
| 2017                                  | 137,126.94              | 65,926                       | 65,835                        | 79,520                         | 3.00                | 26,507                   |
| 2018                                  | 612,068.49              | 215,302                      | 215,004                       | 433,789                        | 3.00                | 144,596                  |
| 2019                                  | 204,167.57              | 30,917                       | 30,874                        | 185,543                        | 3.00                | 61,848                   |
|                                       | 13,716,383.39           | 11,532,520                   | 11,516,540                    | 3,022,827                      |                     | 1,010,167                |

NEWMAN UNIT 2  
INTERIM SURVIVOR CURVE.. IOWA 75-R2.5  
PROBABLE RETIREMENT YEAR.. 12-2022  
NET SALVAGE PERCENT.. -6

|      |              |           |           |         |      |        |
|------|--------------|-----------|-----------|---------|------|--------|
| 1962 | 2,744,836.55 | 2,756,282 | 2,763,784 | 145,743 | 2.94 | 49,572 |
| 1963 | 131,311.00   | 131,758   | 132,117   | 7,073   | 2.94 | 2,406  |
| 1966 | 559.00       | 559       | 561       | 32      | 2.95 | 11     |
| 1968 | 5,143.00     | 5,137     | 5,151     | 301     | 2.95 | 102    |
| 1976 | 582.00       | 576       | 578       | 39      | 2.97 | 13     |
| 1977 | 336.00       | 332       | 333       | 23      | 2.97 | 8      |
| 1980 | 5,191.00     | 5,103     | 5,117     | 386     | 2.97 | 130    |
| 1981 | 2,376.00     | 2,331     | 2,337     | 181     | 2.98 | 61     |
| 1982 | 3,363.00     | 3,293     | 3,302     | 263     | 2.98 | 88     |

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ACCOUNT 314.00 TURBOGENERATOR UNITS

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RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 2                         |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 75-R2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6              |                         |                              |                               |                                |                     |                          |
| 1983                                  | 349.00                  | 341                          | 342                           | 28                             | 2.98                | 9                        |
| 1990                                  | 477.00                  | 458                          | 459                           | 46                             | 2.98                | 15                       |
| 1995                                  | 1,301,972.32            | 1,227,425                    | 1,230,766                     | 149,325                        | 2.99                | 49,941                   |
| 1999                                  | 1,184.19                | 1,093                        | 1,096                         | 159                            | 2.99                | 53                       |
| 2000                                  | 662,637.90              | 607,882                      | 609,537                       | 92,860                         | 2.99                | 31,057                   |
| 2001                                  | 869,304.19              | 791,803                      | 793,958                       | 127,504                        | 2.99                | 42,643                   |
| 2004                                  | 66,777.11               | 59,231                       | 59,392                        | 11,392                         | 2.99                | 3,810                    |
| 2005                                  | 1,912,890.75            | 1,678,034                    | 1,682,601                     | 345,063                        | 2.99                | 115,406                  |
| 2010                                  | 243.00                  | 196                          | 197                           | 61                             | 2.99                | 20                       |
| 2014                                  | 2,691,450.00            | 1,842,455                    | 1,847,470                     | 1,005,467                      | 3.00                | 335,156                  |
| 2015                                  | 23,176.00               | 14,714                       | 14,754                        | 9,813                          | 3.00                | 3,271                    |
| 2018                                  | 924,840.31              | 325,323                      | 326,208                       | 654,122                        | 3.00                | 218,041                  |
| 2019                                  | 90,310.24               | 13,676                       | 13,713                        | 82,016                         | 3.00                | 27,339                   |
|                                       | 11,439,309.56           | 9,468,002                    | 9,493,772                     | 2,631,896                      |                     | 879,152                  |

NEWMAN UNIT 3  
INTERIM SURVIVOR CURVE.. IOWA 75-R2.5  
PROBABLE RETIREMENT YEAR.. 12-2026  
NET SALVAGE PERCENT.. -6

|      |              |           |           |         |      |        |
|------|--------------|-----------|-----------|---------|------|--------|
| 1966 | 3,748,861.00 | 3,495,388 | 3,500,849 | 472,943 | 6.72 | 70,378 |
| 1967 | 222,425.00   | 206,957   | 207,280   | 28,490  | 6.73 | 4,233  |
| 1968 | 5,143.00     | 4,775     | 4,782     | 669     | 6.74 | 99     |
| 1976 | 582.00       | 529       | 530       | 87      | 6.82 | 13     |
| 1977 | 335.00       | 304       | 304       | 51      | 6.83 | 7      |
| 1980 | 5,191.00     | 4,655     | 4,662     | 840     | 6.85 | 123    |
| 1981 | 2,376.00     | 2,122     | 2,125     | 393     | 6.86 | 57     |
| 1982 | 3,363.00     | 2,992     | 2,997     | 568     | 6.86 | 83     |
| 1983 | 349.00       | 309       | 309       | 60      | 6.87 | 9      |
| 1990 | 477.00       | 407       | 408       | 98      | 6.91 | 14     |
| 1994 | 430,949.75   | 357,278   | 357,836   | 98,971  | 6.92 | 14,302 |
| 1995 | 1,282,857.32 | 1,054,071 | 1,055,718 | 304,111 | 6.93 | 43,883 |
| 1999 | 56,979.76    | 44,891    | 44,961    | 15,437  | 6.94 | 2,224  |
| 2001 | 8,542.95     | 6,549     | 6,559     | 2,496   | 6.95 | 359    |
| 2005 | 42,346.06    | 30,185    | 30,232    | 14,655  | 6.96 | 2,106  |
| 2007 | 70,776.72    | 47,968    | 48,043    | 26,980  | 6.96 | 3,876  |
| 2008 | 315,516.15   | 207,387   | 207,711   | 126,736 | 6.96 | 18,209 |
| 2009 | 679,380.00   | 431,092   | 431,766   | 288,377 | 6.96 | 41,433 |
| 2010 | 2,169.00     | 1,320     | 1,322     | 977     | 6.97 | 140    |

EL PASO ELECTRIC COMPANY

ACCOUNT 314.00 TURBOGENERATOR UNITS

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 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 3                         |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 75-R2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2026    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6              |                         |                              |                               |                                |                     |                          |
| 2011                                  | 5,154.00                | 2,987                        | 2,992                         | 2,472                          | 6.97                | 355                      |
| 2013                                  | 48,273.00               | 24,574                       | 24,612                        | 26,557                         | 6.97                | 3,810                    |
| 2014                                  | 103,176.00              | 48,040                       | 48,115                        | 61,252                         | 6.97                | 8,788                    |
| 2015                                  | 171,938.00              | 71,212                       | 71,323                        | 110,931                        | 6.97                | 15,915                   |
| 2016                                  | 69,037.00               | 24,300                       | 24,338                        | 48,841                         | 6.98                | 6,997                    |
| 2017                                  | 322,753.76              | 89,690                       | 89,830                        | 252,289                        | 6.98                | 36,145                   |
| 2018                                  | 3,172,214.38            | 591,506                      | 592,430                       | 2,770,117                      | 6.98                | 396,865                  |
| 2019                                  | 1,318,699.25            | 93,430                       | 93,576                        | 1,304,245                      | 6.98                | 186,855                  |
|                                       | 12,089,865.10           | 6,844,918                    | 6,855,613                     | 5,959,645                      |                     | 857,278                  |

NEWMAN UNIT 4  
 INTERIM SURVIVOR CURVE.. IOWA 75-R2.5  
 PROBABLE RETIREMENT YEAR.. 12-2026  
 NET SALVAGE PERCENT.. -6

|      |              |           |           |           |      |         |
|------|--------------|-----------|-----------|-----------|------|---------|
| 1975 | 8,169,644.93 | 7,449,094 | 8,659,824 |           |      |         |
| 1977 | 336.00       | 304       | 356       |           |      |         |
| 1978 | 54,860.00    | 49,538    | 58,152    |           |      |         |
| 1979 | 169,001.00   | 152,103   | 179,141   |           |      |         |
| 1980 | 5,191.00     | 4,655     | 5,502     |           |      |         |
| 1981 | 3,117.00     | 2,784     | 3,304     |           |      |         |
| 1982 | 3,363.00     | 2,992     | 3,565     |           |      |         |
| 1983 | 424.00       | 376       | 449       |           |      |         |
| 1990 | 477.00       | 407       | 506       |           |      |         |
| 1995 | 1,362,236.32 | 1,119,294 | 1,399,888 | 44,083    | 6.93 | 6,361   |
| 1996 | 7,236,555.43 | 5,891,672 | 7,368,646 | 302,103   | 6.93 | 43,594  |
| 1999 | 1,184.19     | 933       | 1,167     | 88        | 6.94 | 13      |
| 2000 | 834,457.14   | 649,055   | 811,766   | 72,759    | 6.94 | 10,484  |
| 2001 | 3,211,265.78 | 2,461,799 | 3,078,943 | 324,998   | 6.95 | 46,762  |
| 2004 | 2,805,168.50 | 2,043,434 | 2,555,699 | 417,779   | 6.95 | 60,112  |
| 2006 | 220,841.69   | 153,714   | 192,248   | 41,844    | 6.96 | 6,012   |
| 2007 | 1,271,795.15 | 861,950   | 1,078,031 | 270,072   | 6.96 | 38,803  |
| 2008 | 42,965.05    | 28,241    | 35,321    | 10,222    | 6.96 | 1,469   |
| 2009 | 3,200,491.00 | 2,030,831 | 2,539,937 | 852,584   | 6.96 | 122,498 |
| 2010 | 26,199.00    | 15,939    | 19,935    | 7,836     | 6.97 | 1,124   |
| 2012 | 1,468,751.00 | 803,301   | 1,004,679 | 552,197   | 6.97 | 79,225  |
| 2016 | 3,454,586.15 | 1,215,958 | 1,520,785 | 2,141,077 | 6.98 | 306,745 |

EL PASO ELECTRIC COMPANY

ACCOUNT 314.00 TURBOGENERATOR UNITS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 4                         |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 75-R2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2026    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6              |                         |                              |                               |                                |                     |                          |

|      |               |            |            |           |      |         |
|------|---------------|------------|------------|-----------|------|---------|
| 2017 | 67,288.64     | 18,699     | 23,387     | 47,939    | 6.98 | 6,868   |
| 2018 | 254,135.82    | 47,387     | 59,266     | 210,118   | 6.98 | 30,103  |
| 2019 | 104,639.89    | 7,414      | 9,273      | 101,646   | 6.98 | 14,562  |
|      | 33,968,974.68 | 25,011,874 | 30,609,768 | 5,397,345 |      | 774,735 |

NEWMAN UNIT 5  
 INTERIM SURVIVOR CURVE.. IOWA 75-R2.5  
 PROBABLE RETIREMENT YEAR.. 12-2061  
 NET SALVAGE PERCENT.. -6

|      |               |           |           |            |       |           |
|------|---------------|-----------|-----------|------------|-------|-----------|
| 2011 | 38,397,553.01 | 6,937,962 | 7,861,023 | 32,840,383 | 39.71 | 827,005   |
| 2012 | 156,960.00    | 25,507    | 28,901    | 137,477    | 39.82 | 3,452     |
| 2016 | 148,338.99    | 12,229    | 13,856    | 143,383    | 40.20 | 3,567     |
| 2017 | 21,483,821.45 | 1,290,310 | 1,461,979 | 21,310,871 | 40.29 | 528,937   |
| 2018 | 1,001,016.75  | 37,032    | 41,959    | 1,019,119  | 40.37 | 25,244    |
| 2019 | 463,281.94    | 5,878     | 6,660     | 484,419    | 40.45 | 11,976    |
|      | 61,650,972.14 | 8,308,918 | 9,414,378 | 55,935,653 |       | 1,400,181 |

NEWMAN COMMON  
 INTERIM SURVIVOR CURVE.. IOWA 75-R2.5  
 PROBABLE RETIREMENT YEAR.. 12-2061  
 NET SALVAGE PERCENT.. -6

|      |                |            |            |            |  |           |
|------|----------------|------------|------------|------------|--|-----------|
| 2009 | 30,272.00      | 6,511      | 32,088     |            |  |           |
| 2019 | 27,824.94      | 353        | 75,541     | 46,047-    |  |           |
|      | 58,096.94      | 6,864      | 107,629    | 46,047-    |  |           |
|      | 152,464,614.95 | 76,901,867 | 85,294,619 | 76,904,104 |  | 5,399,600 |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 14.2 3.54

EL PASO ELECTRIC COMPANY

ACCOUNT 315.00 ACCESSORY ELECTRIC EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 6                   |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 65-S4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2021  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9            |                         |                              |                               |                                |                     |                          |
| 1957                                | 532,902.00              | 562,723                      | 520,284                       | 60,579                         | 1.88                | 32,223                   |
| 1959                                | 2,400.00                | 2,532                        | 2,341                         | 275                            | 1.90                | 145                      |
| 1960                                | 841.00                  | 887                          | 820                           | 97                             | 1.91                | 51                       |
| 1961                                | 92.00                   | 97                           | 90                            | 11                             | 1.91                | 6                        |
| 1966                                | 8.00                    | 8                            | 7                             | 1                              | 1.95                | 1                        |
| 1967                                | 12.00                   | 13                           | 13                            |                                |                     |                          |
| 1969                                | 537.00                  | 563                          | 521                           | 65                             | 1.96                | 33                       |
| 1972                                | 659.00                  | 689                          | 637                           | 81                             | 1.97                | 41                       |
| 1974                                | 470.00                  | 491                          | 454                           | 58                             | 1.98                | 29                       |
| 1976                                | 1,545.00                | 1,610                        | 1,489                         | 195                            | 1.99                | 98                       |
| 1983                                | 112.00                  | 116                          | 107                           | 15                             | 2.00                | 8                        |
| 1984                                | 8,814.00                | 9,095                        | 8,409                         | 1,198                          | 2.00                | 599                      |
| 1986                                | 17,443.00               | 17,941                       | 16,588                        | 2,425                          | 2.00                | 1,212                    |
| 1988                                | 10,329.00               | 10,586                       | 9,788                         | 1,471                          | 2.00                | 736                      |
| 1994                                | 10,166.61               | 10,276                       | 9,501                         | 1,581                          | 2.00                | 790                      |
| 1997                                | 14,870.91               | 14,886                       | 13,763                        | 2,446                          | 2.00                | 1,223                    |
| 2001                                | 71,186.11               | 70,023                       | 64,742                        | 12,851                         | 2.00                | 6,426                    |
| 2007                                | 49,835.30               | 46,828                       | 43,296                        | 11,024                         | 2.00                | 5,512                    |
| 2008                                | 2,751.42                | 2,555                        | 2,362                         | 637                            | 2.00                | 318                      |
| 2010                                | 64.00                   | 58                           | 54                            | 16                             | 2.00                | 8                        |
| 2011                                | 1.00                    | 1                            | 1                             |                                |                     |                          |
| 2014                                | 59,220.00               | 47,336                       | 43,766                        | 20,784                         | 2.00                | 10,392                   |
|                                     | 784,259.35              | 799,314                      | 739,032                       | 115,811                        |                     | 59,851                   |

RIO GRANDE UNIT 7  
 INTERIM SURVIVOR CURVE.. IOWA 65-S4  
 PROBABLE RETIREMENT YEAR.. 12-2022  
 NET SALVAGE PERCENT.. -9

|      |            |         |         |        |      |        |
|------|------------|---------|---------|--------|------|--------|
| 1958 | 483,575.00 | 502,929 | 461,283 | 65,814 | 2.76 | 23,846 |
| 1959 | 5,863.00   | 6,094   | 5,589   | 801    | 2.77 | 289    |
| 1960 | 841.00     | 873     | 801     | 116    | 2.79 | 42     |
| 1961 | 92.00      | 95      | 87      | 13     | 2.81 | 5      |
| 1966 | 8.00       | 8       | 7       | 1      | 2.88 |        |
| 1967 | 12.00      | 12      | 11      | 2      | 2.89 | 1      |
| 1969 | 537.00     | 553     | 507     | 78     | 2.91 | 27     |
| 1971 | 659.00     | 677     | 621     | 97     | 2.93 | 33     |
| 1974 | 470.00     | 481     | 441     | 71     | 2.95 | 24     |
| 1977 | 1,545.00   | 1,574   | 1,444   | 240    | 2.97 | 81     |

EL PASO ELECTRIC COMPANY

ACCOUNT 315.00 ACCESSORY ELECTRIC EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 7                   |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 65-S4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9            |                         |                              |                               |                                |                     |                          |
| 1983                                | 112.00                  | 113                          | 104                           | 18                             | 2.99                | 6                        |
| 1985                                | 8,814.00                | 8,838                        | 8,106                         | 1,501                          | 3.00                | 500                      |
| 1990                                | 27,680.00               | 27,386                       | 25,118                        | 5,053                          | 3.00                | 1,684                    |
| 1994                                | 10,166.61               | 9,915                        | 9,094                         | 1,988                          | 3.00                | 663                      |
| 1997                                | 14,870.91               | 14,302                       | 13,118                        | 3,092                          | 3.00                | 1,031                    |
| 2008                                | 5,154.23                | 4,456                        | 4,087                         | 1,531                          | 3.00                | 510                      |
| 2009                                | 184.00                  | 156                          | 143                           | 57                             | 3.00                | 19                       |
| 2012                                | 469.00                  | 365                          | 335                           | 176                            | 3.00                | 59                       |
| 2014                                | 70,143.00               | 49,472                       | 45,375                        | 31,080                         | 3.00                | 10,360                   |
| 2015                                | 24,070.00               | 15,742                       | 14,438                        | 11,798                         | 3.00                | 3,933                    |
| 2018                                | 144,074.26              | 52,346                       | 48,011                        | 109,030                        | 3.00                | 36,343                   |
| 2019                                | 57,347.82               | 8,930                        | 8,191                         | 54,319                         | 3.00                | 18,106                   |
|                                     | 856,687.83              | 705,317                      | 646,912                       | 286,878                        |                     | 97,562                   |

RIO GRANDE UNIT 8  
 INTERIM SURVIVOR CURVE.. IOWA 65-S4  
 PROBABLE RETIREMENT YEAR.. 12-2033  
 NET SALVAGE PERCENT.. -9

|      |              |           |           |           |       |         |
|------|--------------|-----------|-----------|-----------|-------|---------|
| 1973 | 672,084.55   | 578,109   | 591,081   | 141,491   | 12.20 | 11,598  |
| 1976 | 1,545.00     | 1,300     | 1,329     | 355       | 12.72 | 28      |
| 1983 | 112.00       | 89        | 91        | 31        | 13.55 | 2       |
| 1985 | 13,423.00    | 10,472    | 10,707    | 3,924     | 13.69 | 287     |
| 1986 | 18,932.00    | 14,627    | 14,955    | 5,681     | 13.75 | 413     |
| 1987 | 2,176.00     | 1,665     | 1,702     | 669       | 13.80 | 48      |
| 1994 | 10,166.61    | 7,159     | 7,320     | 3,762     | 13.97 | 269     |
| 1995 | 187.51       | 130       | 133       | 71        | 13.98 | 5       |
| 1997 | 14,870.91    | 9,995     | 10,219    | 5,990     | 13.99 | 428     |
| 1999 | 46,243.03    | 29,960    | 30,632    | 19,773    | 13.99 | 1,413   |
| 2004 | 1,167,106.75 | 668,411   | 683,410   | 588,737   | 14.00 | 42,053  |
| 2010 | 608,846.00   | 268,284   | 274,304   | 389,338   | 14.00 | 27,810  |
| 2013 | 15,816.00    | 5,466     | 5,589     | 11,651    | 14.00 | 832     |
| 2015 | 864,898.37   | 229,312   | 234,458   | 708,282   | 14.00 | 50,592  |
| 2016 | 2,746.00     | 599       | 612       | 2,381     | 14.00 | 170     |
| 2018 | 243,748.16   | 25,710    | 26,287    | 239,399   | 14.00 | 17,100  |
| 2019 | 2,852,620.73 | 107,211   | 109,617   | 2,999,740 | 14.00 | 214,267 |
|      | 6,535,522.62 | 1,958,499 | 2,002,447 | 5,121,273 |       | 367,315 |

EL PASO ELECTRIC COMPANY

ACCOUNT 315.00 ACCESSORY ELECTRIC EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 1                       |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 65-S4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 1960                                | 869,064.00              | 877,718                      | 879,644                       | 41,564                         | 2.79                | 14,897                   |
| 1962                                | 1,856.00                | 1,871                        | 1,875                         | 92                             | 2.82                | 33                       |
| 1963                                | 24,005.00               | 24,182                       | 24,235                        | 1,210                          | 2.84                | 426                      |
| 1966                                | 1,099.00                | 1,104                        | 1,106                         | 59                             | 2.88                | 20                       |
| 1968                                | 272.00                  | 273                          | 274                           | 15                             | 2.90                | 5                        |
| 1971                                | 263.00                  | 263                          | 264                           | 15                             | 2.93                | 5                        |
| 1977                                | 3,066.00                | 3,037                        | 3,044                         | 206                            | 2.97                | 69                       |
| 1979                                | 13.00                   | 13                           | 13                            | 1                              | 2.98                |                          |
| 1983                                | 267.00                  | 262                          | 263                           | 20                             | 2.99                | 7                        |
| 1986                                | 4,004.00                | 3,895                        | 3,904                         | 341                            | 3.00                | 114                      |
| 1987                                | 244.00                  | 237                          | 238                           | 21                             | 3.00                | 7                        |
| 1988                                | 39,539.00               | 38,266                       | 38,350                        | 3,561                          | 3.00                | 1,187                    |
| 1992                                | 9,398.00                | 8,982                        | 9,002                         | 960                            | 3.00                | 320                      |
| 1994                                | 180,019.73              | 170,735                      | 171,110                       | 19,711                         | 3.00                | 6,570                    |
| 1995                                | 11,623.01               | 10,976                       | 11,000                        | 1,320                          | 3.00                | 440                      |
| 1997                                | 3,442.45                | 3,220                        | 3,227                         | 422                            | 3.00                | 141                      |
|                                     | 1,148,175.19            | 1,145,034                    | 1,147,547                     | 69,519                         |                     | 24,241                   |

NEWMAN UNIT 2  
 INTERIM SURVIVOR CURVE.. IOWA 65-S4  
 PROBABLE RETIREMENT YEAR.. 12-2022  
 NET SALVAGE PERCENT.. -6

|      |            |         |         |        |      |        |
|------|------------|---------|---------|--------|------|--------|
| 1962 | 859,299.00 | 866,462 | 868,801 | 42,056 | 2.82 | 14,913 |
| 1963 | 73,114.00  | 73,652  | 73,851  | 3,650  | 2.84 | 1,285  |
| 1966 | 1,099.00   | 1,104   | 1,107   | 58     | 2.88 | 20     |
| 1968 | 273.00     | 274     | 275     | 15     | 2.90 | 5      |
| 1972 | 263.00     | 262     | 263     | 16     | 2.94 | 5      |
| 1977 | 3,066.00   | 3,037   | 3,045   | 205    | 2.97 | 69     |
| 1980 | 13.00      | 13      | 13      | 1      | 2.98 |        |
| 1983 | 267.00     | 262     | 263     | 20     | 2.99 | 7      |
| 1985 | 5,624.00   | 5,484   | 5,499   | 463    | 3.00 | 154    |
| 1986 | 4,004.00   | 3,895   | 3,906   | 339    | 3.00 | 113    |
| 1987 | 244.00     | 237     | 238     | 21     | 3.00 | 7      |
| 1988 | 2,017.00   | 1,952   | 1,957   | 181    | 3.00 | 60     |
| 1990 | 16,331.00  | 15,713  | 15,755  | 1,555  | 3.00 | 518    |
| 1994 | 1,457.55   | 1,382   | 1,386   | 159    | 3.00 | 53     |

EL PASO ELECTRIC COMPANY

ACCOUNT 315.00 ACCESSORY ELECTRIC EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 2                       |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 65-S4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 1995                                | 11,623.01               | 10,976                       | 11,006                        | 1,315                          | 3.00                | 438                      |
| 1997                                | 3,442.45                | 3,220                        | 3,229                         | 420                            | 3.00                | 140                      |
| 2005                                | 70,818.46               | 62,199                       | 62,367                        | 12,701                         | 3.00                | 4,234                    |
|                                     | 1,052,955.47            | 1,050,124                    | 1,052,959                     | 63,174                         |                     | 22,021                   |

NEWMAN UNIT 3  
 INTERIM SURVIVOR CURVE.. IOWA 65-S4  
 PROBABLE RETIREMENT YEAR.. 12-2026  
 NET SALVAGE PERCENT.. -6

|      |              |         |         |         |      |        |
|------|--------------|---------|---------|---------|------|--------|
| 1966 | 700,883.00   | 662,558 | 661,424 | 81,512  | 6.26 | 13,021 |
| 1967 | 43,632.00    | 41,131  | 41,061  | 5,189   | 6.33 | 820    |
| 1968 | 273.00       | 257     | 257     | 33      | 6.39 | 5      |
| 1971 | 263.00       | 245     | 245     | 34      | 6.56 | 5      |
| 1977 | 3,066.00     | 2,799   | 2,794   | 456     | 6.81 | 67     |
| 1980 | 13.00        | 12      | 12      | 2       | 6.89 |        |
| 1983 | 267.00       | 238     | 238     | 45      | 6.94 | 6      |
| 1985 | 5,624.00     | 4,960   | 4,952   | 1,010   | 6.96 | 145    |
| 1986 | 4,004.00     | 3,513   | 3,507   | 737     | 6.97 | 106    |
| 1987 | 244.00       | 213     | 213     | 46      | 6.98 | 7      |
| 1988 | 12,748.00    | 11,062  | 11,043  | 2,470   | 6.98 | 354    |
| 1990 | 18,788.00    | 16,100  | 16,072  | 3,843   | 6.99 | 550    |
| 1994 | 1,457.55     | 1,212   | 1,210   | 335     | 7.00 | 48     |
| 1995 | 5,603.01     | 4,619   | 4,611   | 1,328   | 7.00 | 190    |
| 1997 | 3,442.45     | 2,783   | 2,778   | 871     | 7.00 | 124    |
| 2018 | 87,961.49    | 16,454  | 16,426  | 76,813  | 7.00 | 10,973 |
| 2019 | 262,622.46   | 18,560  | 18,528  | 259,852 | 7.00 | 37,122 |
|      | 1,150,891.96 | 786,716 | 785,370 | 434,575 |      | 63,543 |

NEWMAN UNIT 4  
 INTERIM SURVIVOR CURVE.. IOWA 65-S4  
 PROBABLE RETIREMENT YEAR.. 12-2026  
 NET SALVAGE PERCENT.. -6

|      |              |           |           |         |      |        |
|------|--------------|-----------|-----------|---------|------|--------|
| 1975 | 6,121,853.00 | 5,629,415 | 6,132,221 | 356,944 | 6.74 | 52,959 |
| 1977 | 3,066.00     | 2,799     | 3,049     | 201     | 6.81 | 30     |
| 1980 | 13.00        | 12        | 13        | 1       | 6.89 |        |
| 1983 | 33,017.00    | 29,401    | 32,027    | 2,971   | 6.94 | 428    |

EL PASO ELECTRIC COMPANY

ACCOUNT 315.00 ACCESSORY ELECTRIC EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                         | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| NEWMAN UNIT 4                       |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 65-S4 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2026  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -6            |                         |                              |                               |                                |                     |                          |
| 1985                                | 36,788.00               | 32,446                       | 35,344                        | 3,651                          | 6.96                | 525                      |
| 1986                                | 56,525.00               | 49,592                       | 54,021                        | 5,895                          | 6.97                | 846                      |
| 1987                                | 33,956.00               | 29,628                       | 32,274                        | 3,719                          | 6.98                | 533                      |
| 1988                                | 27,685.00               | 24,023                       | 26,169                        | 3,177                          | 6.98                | 455                      |
| 1994                                | 1,457.55                | 1,212                        | 1,320                         | 225                            | 7.00                | 32                       |
| 1995                                | 11,623.01               | 9,583                        | 10,439                        | 1,881                          | 7.00                | 269                      |
| 1997                                | 3,442.45                | 2,783                        | 3,032                         | 617                            | 7.00                | 88                       |
| 2000                                | 3,312.77                | 2,584                        | 2,815                         | 697                            | 7.00                | 100                      |
| 2011                                | 24.00                   | 14                           | 15                            | 10                             | 7.00                | 1                        |
|                                     | 6,332,762.78            | 5,813,492                    | 6,332,739                     | 379,990                        |                     | 56,266                   |

NEWMAN UNIT 5  
 INTERIM SURVIVOR CURVE.. IOWA 65-S4  
 PROBABLE RETIREMENT YEAR.. 12-2061  
 NET SALVAGE PERCENT.. -6

|      |               |           |           |            |       |         |
|------|---------------|-----------|-----------|------------|-------|---------|
| 2009 | 7,527,349.00  | 1,619,256 | 2,377,428 | 5,601,562  | 41.24 | 135,828 |
| 2011 | 12,308,989.00 | 2,218,993 | 3,257,976 | 9,789,552  | 41.48 | 236,007 |
| 2017 | 46,588.25     | 2,783     | 4,086     | 45,297     | 41.86 | 1,082   |
| 2019 | 4,215,650.49  | 52,685    | 77,353    | 4,391,236  | 41.92 | 104,753 |
|      | 24,098,576.74 | 3,893,717 | 5,716,844 | 19,827,648 |       | 477,670 |

NEWMAN COMMON  
 INTERIM SURVIVOR CURVE.. IOWA 65-S4  
 PROBABLE RETIREMENT YEAR.. 12-2061  
 NET SALVAGE PERCENT.. -6

|      |               |            |            |            |       |           |
|------|---------------|------------|------------|------------|-------|-----------|
| 2019 | 157,236.60    | 1,965      | 4          | 166,667    | 41.92 | 3,976     |
|      | 157,236.60    | 1,965      | 4          | 166,667    |       | 3,976     |
|      | 42,117,068.54 | 16,154,178 | 18,423,853 | 26,465,535 |       | 1,172,445 |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.6 2.78

EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 6                     |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-S2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2021    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9              |                         |                              |                               |                                |                     |                          |
| 1957                                  | 52,277.00               | 55,110                       | 54,867                        | 2,115                          | 1.94                | 1,090                    |
| 1959                                  | 13,613.00               | 14,338                       | 14,275                        | 563                            | 1.95                | 289                      |
| 1960                                  | 136.00                  | 143                          | 142                           | 6                              | 1.95                | 3                        |
| 1961                                  | 4,013.00                | 4,223                        | 4,204                         | 170                            | 1.95                | 87                       |
| 1962                                  | 872.00                  | 917                          | 913                           | 38                             | 1.95                | 19                       |
| 1963                                  | 553.00                  | 581                          | 578                           | 24                             | 1.96                | 12                       |
| 1964                                  | 57.00                   | 60                           | 60                            | 2                              | 1.96                | 1                        |
| 1965                                  | 357.00                  | 375                          | 373                           | 16                             | 1.96                | 8                        |
| 1966                                  | 4,634.00                | 4,864                        | 4,843                         | 209                            | 1.96                | 107                      |
| 1967                                  | 1,278.00                | 1,341                        | 1,335                         | 58                             | 1.96                | 30                       |
| 1968                                  | 27,848.00               | 29,189                       | 29,060                        | 1,294                          | 1.97                | 657                      |
| 1969                                  | 1,680.00                | 1,760                        | 1,752                         | 79                             | 1.97                | 40                       |
| 1972                                  | 1,004.00                | 1,049                        | 1,044                         | 50                             | 1.97                | 25                       |
| 1974                                  | 3,781.00                | 3,945                        | 3,928                         | 194                            | 1.98                | 98                       |
| 1975                                  | 2,141.00                | 2,232                        | 2,222                         | 112                            | 1.98                | 57                       |
| 1976                                  | 1,076.00                | 1,121                        | 1,116                         | 57                             | 1.98                | 29                       |
| 1977                                  | 1,382.00                | 1,438                        | 1,432                         | 75                             | 1.98                | 38                       |
| 1978                                  | 2,785.00                | 2,895                        | 2,882                         | 153                            | 1.98                | 77                       |
| 1979                                  | 18,411.00               | 19,118                       | 19,034                        | 1,034                          | 1.98                | 522                      |
| 1981                                  | 13,943.00               | 14,441                       | 14,377                        | 821                            | 1.99                | 413                      |
| 1982                                  | 30,252.00               | 31,294                       | 31,156                        | 1,819                          | 1.99                | 914                      |
| 1983                                  | 2,021.00                | 2,088                        | 2,079                         | 124                            | 1.99                | 62                       |
| 1985                                  | 14,928.00               | 15,377                       | 15,309                        | 962                            | 1.99                | 483                      |
| 1987                                  | 23,234.00               | 23,855                       | 23,750                        | 1,575                          | 1.99                | 791                      |
| 1990                                  | 3,347.00                | 3,417                        | 3,402                         | 246                            | 1.99                | 124                      |
| 1992                                  | 7,334.00                | 7,450                        | 7,417                         | 577                            | 2.00                | 288                      |
| 1993                                  | 457.95                  | 464                          | 462                           | 37                             | 2.00                | 18                       |
| 1994                                  | 37,774.22               | 38,173                       | 38,004                        | 3,169                          | 2.00                | 1,584                    |
| 1995                                  | 17,295.97               | 17,427                       | 17,350                        | 1,503                          | 2.00                | 752                      |
| 1996                                  | 716,873.22              | 720,013                      | 716,834                       | 64,558                         | 2.00                | 32,279                   |
| 1997                                  | 71,598.68               | 71,664                       | 71,348                        | 6,695                          | 2.00                | 3,348                    |
| 1998                                  | 133,175.54              | 132,791                      | 132,205                       | 12,957                         | 2.00                | 6,478                    |
| 1999                                  | 40,752.51               | 40,468                       | 40,289                        | 4,131                          | 2.00                | 2,066                    |
| 2000                                  | 110,502.00              | 109,232                      | 108,750                       | 11,698                         | 2.00                | 5,849                    |
| 2001                                  | 108,657.88              | 106,876                      | 106,404                       | 12,033                         | 2.00                | 6,016                    |
| 2011                                  | 133.00                  | 117                          | 116                           | 28                             | 2.00                | 14                       |
| 2012                                  | 12,898.00               | 11,099                       | 11,050                        | 3,009                          | 2.00                | 1,504                    |
| 2014                                  | 6,288.00                | 5,026                        | 5,004                         | 1,850                          | 2.00                | 925                      |
|                                       | 1,489,363.97            | 1,495,971                    | 1,489,365                     | 134,042                        |                     | 67,097                   |

EL PASO ELECTRIC COMPANY

ACCOUNT 316.00 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2019

| YEAR<br>(1)                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| RIO GRANDE UNIT 7                     |                         |                              |                               |                                |                     |                          |
| INTERIM SURVIVOR CURVE.. IOWA 70-S2.5 |                         |                              |                               |                                |                     |                          |
| PROBABLE RETIREMENT YEAR.. 12-2022    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -9              |                         |                              |                               |                                |                     |                          |
| 1958                                  | 19,151.00               | 19,860                       | 20,875                        |                                |                     |                          |
| 1959                                  | 4,741.00                | 4,913                        | 5,168                         |                                |                     |                          |
| 1960                                  | 136.00                  | 141                          | 148                           |                                |                     |                          |
| 1961                                  | 4,014.00                | 4,154                        | 4,375                         |                                |                     |                          |
| 1962                                  | 872.00                  | 902                          | 950                           |                                |                     |                          |
| 1963                                  | 553.00                  | 571                          | 603                           |                                |                     |                          |
| 1964                                  | 57.00                   | 59                           | 62                            |                                |                     |                          |
| 1965                                  | 357.00                  | 368                          | 389                           |                                |                     |                          |
| 1966                                  | 4,634.00                | 4,776                        | 5,051                         |                                |                     |                          |
| 1967                                  | 1,278.00                | 1,316                        | 1,393                         |                                |                     |                          |
| 1968                                  | 27,848.00               | 28,653                       | 30,354                        |                                |                     |                          |
| 1969                                  | 1,680.00                | 1,727                        | 1,831                         |                                |                     |                          |
| 1972                                  | 1,004.00                | 1,029                        | 1,094                         |                                |                     |                          |
| 1974                                  | 3,781.00                | 3,864                        | 4,121                         |                                |                     |                          |
| 1975                                  | 2,141.00                | 2,185                        | 2,334                         |                                |                     |                          |
| 1976                                  | 1,076.00                | 1,097                        | 1,173                         |                                |                     |                          |
| 1977                                  | 1,382.00                | 1,406                        | 1,506                         |                                |                     |                          |
| 1978                                  | 2,785.00                | 2,830                        | 3,032                         | 4                              | 2.96                | 1                        |
| 1979                                  | 18,411.00               | 18,678                       | 20,009                        | 59                             | 2.96                | 20                       |
| 1981                                  | 13,943.00               | 14,095                       | 15,099                        | 99                             | 2.97                | 33                       |
| 1982                                  | 30,252.00               | 30,525                       | 32,700                        | 275                            | 2.97                | 93                       |
| 1983                                  | 2,021.00                | 2,035                        | 2,180                         | 23                             | 2.97                | 8                        |
| 1985                                  | 17,730.00               | 17,776                       | 19,043                        | 283                            | 2.98                | 95                       |
| 1987                                  | 61.00                   | 61                           | 65                            | 1                              | 2.98                |                          |
| 1990                                  | 3,347.00                | 3,311                        | 3,547                         | 101                            | 2.99                | 34                       |
| 1992                                  | 94.00                   | 92                           | 99                            | 4                              | 2.99                | 1                        |
| 1993                                  | 457.95                  | 448                          | 480                           | 19                             | 2.99                | 6                        |
| 1994                                  | 37,774.15               | 36,842                       | 39,467                        | 1,707                          | 2.99                | 571                      |
| 1995                                  | 17,295.95               | 16,798                       | 17,995                        | 858                            | 2.99                | 287                      |
| 1996                                  | 716,873.15              | 693,063                      | 742,444                       | 38,948                         | 2.99                | 13,026                   |
| 1997                                  | 29,203.60               | 28,094                       | 30,096                        | 1,736                          | 2.99                | 581                      |
| 1998                                  | 133,175.52              | 127,365                      | 136,440                       | 8,722                          | 3.00                | 2,907                    |
| 1999                                  | 40,752.50               | 38,742                       | 41,502                        | 2,918                          | 3.00                | 973                      |
| 2000                                  | 110,501.96              | 104,373                      | 111,810                       | 8,638                          | 3.00                | 2,879                    |
| 2001                                  | 123,244.49              | 115,575                      | 123,810                       | 10,527                         | 3.00                | 3,509                    |