

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
 WORKPAPER TO SCHEDULE E-4
 WORKING CASH ALLOWANCE
 SPONSOR: DANIEL S. DANE
 PREPARER: DANIEL S. DANE
 FOR THE TEST YEAR ENDED DECEMBER 31, 2020

WP/E-4.00
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 VOLUMINOUS

EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER C-4A - OTHER O&M

Line No.	Account	Supplier	Invoice Date	Invoice Number	Payment Date	Payment Cleared Date	Service Period Begin	Service Period End	Service Period MidPoint	Expense Lead	Total Distribution	Weighting Factor	Weighted Lead Days
(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
4929	903000	United States Postal Service	16-DEC-20	PS80269889	17-DEC-20	17-DEC-20	12/14/2020	12/14/2020	12/14/2020	3 0	10,575	0.0%	0 00
4930	903000	United States Postal Service	17-DEC-20	PS80332542	21-DEC-20	21-DEC-20	12/15/2020	12/15/2020	12/15/2020	6.0	9,198	0.0%	0 00
4931	903000	United States Postal Service	18-DEC-20	PS80335466	24-DEC-20	24-DEC-20	12/16/2020	12/16/2020	12/16/2020	8.0	17,503	0.0%	0 00
4932	903000	United States Postal Service	21-DEC-20	PS80428740	24-DEC-20	24-DEC-20	12/19/2020	12/19/2020	12/19/2020	5.0	395	0.0%	0 00
4933	903000	United States Postal Service	22-DEC-20	PS80433441	24-DEC-20	24-DEC-20	12/20/2020	12/20/2020	12/20/2020	4 0	8,983	0 0%	0 00
4934	903000	United States Postal Service	23-DEC-20	PS80431645	28-DEC-20	28-DEC-20	12/21/2020	12/21/2020	12/21/2020	7.0	8,678	0.0%	0.00
4935	903000	United States Postal Service	24-DEC-20	PS80443054	28-DEC-20	28-DEC-20	12/22/2020	12/22/2020	12/22/2020	6 0	8,940	0.0%	0 00
4936	903000	United States Postal Service	28-DEC-20	PS80471973	29-DEC-20	29-DEC-20	12/26/2020	12/26/2020	12/26/2020	3 0	10,225	0.0%	0.00
4937	903000	United States Postal Service	29-DEC-20	PS80481432	30-DEC-20	30-DEC-20	12/27/2020	12/27/2020	12/27/2020	3.0	7,038	0.0%	0.00
4938	903000	United States Postal Service	31-DEC-20	PS80545333	31-DEC-20	31-DEC-20	12/29/2020	12/29/2020	12/29/2020	2.0	2,279	0 0%	0.00
4939	921000	United States Postal Service	13-MAY-20	PS75322857	14-MAY-20	14-MAY-20	5/11/2020	5/11/2020	5/11/2020	3.0	1,240	0 0%	0.00
4940	921000	United States Postal Service	18-AUG-20	PS77526024	26-AUG-20	26-AUG-20	8/16/2020	8/16/2020	8/16/2020	10.0	318	0.0%	0.00
4941	921000	United States Postal Service	12-NOV-20	PS79457167	17-NOV-20	17-NOV-20	11/10/2020	11/10/2020	11/10/2020	7.0	771	0.0%	0.00
4942	921000	United States Postal Service	11-DEC-20	PS80166494	16-DEC-20	16-DEC-20	12/9/2020	12/9/2020	12/9/2020	7 0	1	0.0%	0.00
4943	502000	Univar USA Inc	04-DEC-19	od839775	03-JAN-20	03-JAN-20	12/2/2019	12/2/2019	12/2/2019	32.0	7,914	0.0%	0.00
4944	502000	Univar USA Inc	20-DEC-19	od840424	18-JAN-20	18-JAN-20	12/18/2019	12/18/2019	12/18/2019	31 0	7,875	0.0%	0 00
4945	502000	Univar USA Inc	06-JAN-20	od840944	05-FEB-20	05-FEB-20	1/4/2020	1/4/2020	1/4/2020	32.0	8,282	0.0%	0.00
4946	502000	Univar USA Inc	07-JAN-20	od841034	06-FEB-20	06-FEB-20	1/5/2020	1/5/2020	1/5/2020	32.0	7,872	0.0%	0 00
4947	502000	Univar USA Inc	07-JAN-20	od841035	06-FEB-20	06-FEB-20	1/5/2020	1/5/2020	1/5/2020	32.0	7,875	0.0%	0.00
4948	502000	Univar USA Inc	17-JAN-20	od841506	15-FEB-20	15-FEB-20	1/15/2020	1/15/2020	1/15/2020	31.0	7,707	0 0%	0 00
4949	502000	Univar USA Inc	17-JAN-20	od841507	15-FEB-20	15-FEB-20	1/15/2020	1/15/2020	1/15/2020	31.0	7,875	0.0%	0.00
4950	502000	Univar USA Inc	20-JAN-20	od841559	19-FEB-20	19-FEB-20	1/18/2020	1/18/2020	1/18/2020	32.0	7,875	0.0%	0.00
4951	502000	Univar USA Inc	29-JAN-20	od841993	28-FEB-20	28-FEB-20	1/27/2020	1/27/2020	1/27/2020	32.0	7,875	0.0%	0 00
4952	502000	Univar USA Inc	04-FEB-20	od842253	05-MAR-20	05-MAR-20	2/2/2020	2/2/2020	2/2/2020	32.0	7,700	0.0%	0.00
4953	502000	Univar USA Inc	06-FEB-20	od842312	07-MAR-20	07-MAR-20	2/4/2020	2/4/2020	2/4/2020	32.0	7,700	0 0%	0.00
4954	502000	Univar USA Inc	21-FEB-20	od843022	21-MAR-20	21-MAR-20	2/19/2020	2/19/2020	2/19/2020	31 0	7,802	0 0%	0 00
4955	502000	Univar USA Inc	21-FEB-20	od843023	21-MAR-20	21-MAR-20	2/19/2020	2/19/2020	2/19/2020	31.0	7,700	0.0%	0.00
4956	502000	Univar USA Inc	28-FEB-20	od843394	28-MAR-20	28-MAR-20	2/26/2020	2/26/2020	2/26/2020	31.0	8,095	0 0%	0.00
4957	502000	Univar USA Inc	09-MAR-20	od843791	08-APR-20	08-APR-20	3/7/2020	3/7/2020	3/7/2020	32.0	7,875	0 0%	0 00
4958	502000	Univar USA Inc	11-MAR-20	od843934	10-APR-20	10-APR-20	3/9/2020	3/9/2020	3/9/2020	32 0	7,875	0.0%	0 00
4959	502000	Univar USA Inc	21-FEB-20	od843023a	23-APR-20	23-APR-20	2/19/2020	2/19/2020	2/19/2020	64 0	395	0 0%	0.00
4960	502000	Univar USA Inc	25-MAR-20	od844619	24-APR-20	24-APR-20	3/23/2020	3/23/2020	3/23/2020	32.0	7,908	0.0%	0 00
4961	502000	Univar USA Inc	25-MAR-20	od844620	24-APR-20	24-APR-20	3/23/2020	3/23/2020	3/23/2020	32.0	8,087	0 0%	0 00
4962	502000	Univar USA Inc	25-MAR-20	od844621	24-APR-20	24-APR-20	3/23/2020	3/23/2020	3/23/2020	32.0	8,539	0.0%	0.00
4963	502000	Univar USA Inc	26-MAR-20	od844696	25-APR-20	25-APR-20	3/24/2020	3/24/2020	3/24/2020	32 0	7,915	0.0%	0 00
4964	502000	Univar USA Inc	14-APR-20	od845435	14-MAY-20	14-MAY-20	4/12/2020	4/12/2020	4/12/2020	32.0	7,918	0 0%	0.00
4965	502000	Univar USA Inc	14-APR-20	od845437	14-MAY-20	14-MAY-20	4/12/2020	4/12/2020	4/12/2020	32.0	8,051	0.0%	0.00
4966	502000	Univar USA Inc	29-APR-20	od845869	29-MAY-20	29-MAY-20	4/27/2020	4/27/2020	4/27/2020	32.0	8,265	0 0%	0 00
4967	502000	Univar USA Inc	29-APR-20	od845870	29-MAY-20	29-MAY-20	4/27/2020	4/27/2020	4/27/2020	32 0	8,445	0.0%	0.00
4968	502000	Univar USA Inc	05-MAY-20	od846053	04-JUN-20	04-JUN-20	5/3/2020	5/3/2020	5/3/2020	32.0	6,744	0.0%	0.00
4969	502000	Univar USA Inc	11-MAY-20	od846190	10-JUN-20	10-JUN-20	5/9/2020	5/9/2020	5/9/2020	32 0	6,950	0.0%	0.00
4970	502000	Univar USA Inc	20-MAY-20	od846478	19-JUN-20	19-JUN-20	5/18/2020	5/18/2020	5/18/2020	32.0	6,938	0.0%	0.00
4971	502000	Univar USA Inc	20-MAY-20	od846479	19-JUN-20	19-JUN-20	5/18/2020	5/18/2020	5/18/2020	32.0	7,915	0 0%	0.00
4972	502000	Univar USA Inc	28-MAY-20	od846663	27-JUN-20	27-JUN-20	5/26/2020	5/26/2020	5/26/2020	32.0	6,600	0.0%	0.00
4973	502000	Univar USA Inc	28-MAY-20	od846670	27-JUN-20	27-JUN-20	5/26/2020	5/26/2020	5/26/2020	32 0	8,095	0.0%	0.00
4974	502000	Univar USA Inc	01-JUN-20	od846798	02-JUL-20	02-JUL-20	5/30/2020	5/30/2020	5/30/2020	33 0	7,096	0.0%	0 00

REVISED - ERRATA NO. 1

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4975	502000	Univar USA Inc	01-JUN-20	od846801	02-JUL-20	02-JUL-20	5/30/2020	5/30/2020	5/30/2020	33.0	7,900	0.0%	0.00
4976	502000	Univar USA Inc	18-JUN-20	od847314	18-JUL-20	18-JUL-20	6/16/2020	6/16/2020	6/16/2020	32.0	6,750	0.0%	0.00
4977	502000	Univar USA Inc	18-JUN-20	od847315	18-JUL-20	18-JUL-20	6/16/2020	6/16/2020	6/16/2020	32.0	7,096	0.0%	0.00
4978	502000	Univar USA Inc	23-JUN-20	od847408	23-JUL-20	23-JUL-20	6/21/2020	6/21/2020	6/21/2020	32.0	8,098	0.0%	0.00
4979	502000	Univar USA Inc	26-JUN-20	od847505	25-JUL-20	25-JUL-20	6/24/2020	6/24/2020	6/24/2020	31.0	6,603	0.0%	0.00
4980	502000	Univar USA Inc	02-JUL-20	od847697	01-AUG-20	01-AUG-20	6/30/2020	6/30/2020	6/30/2020	32.0	7,096	0.0%	0.00
4981	502000	Univar USA Inc	02-JUL-20	od847702	01-AUG-20	01-AUG-20	6/30/2020	6/30/2020	6/30/2020	32.0	7,908	0.0%	0.00
4982	502000	Univar USA Inc	06-JUL-20	od847737	05-AUG-20	05-AUG-20	7/4/2020	7/4/2020	7/4/2020	32.0	7,911	0.0%	0.00
4983	502000	Univar USA Inc	17-JUL-20	od848194	15-AUG-20	15-AUG-20	7/15/2020	7/15/2020	7/15/2020	31.0	5,720	0.0%	0.00
4984	502000	Univar USA Inc	24-JUL-20	od848391	22-AUG-20	22-AUG-20	7/22/2020	7/22/2020	7/22/2020	31.0	5,850	0.0%	0.00
4985	502000	Univar USA Inc	31-JUL-20	od848651	29-AUG-20	29-AUG-20	7/29/2020	7/29/2020	7/29/2020	31.0	5,853	0.0%	0.00
4986	502000	Univar USA Inc	31-JUL-20	od848652	29-AUG-20	29-AUG-20	7/29/2020	7/29/2020	7/29/2020	31.0	7,096	0.0%	0.00
4987	502000	Univar USA Inc	31-JUL-20	od848653	29-AUG-20	29-AUG-20	7/29/2020	7/29/2020	7/29/2020	31.0	5,717	0.0%	0.00
4988	502000	Univar USA Inc	31-JUL-20	od848654	29-AUG-20	29-AUG-20	7/29/2020	7/29/2020	7/29/2020	31.0	5,847	0.0%	0.00
4989	502000	Univar USA Inc	05-AUG-20	od848759	11-SEP-20	11-SEP-20	8/3/2020	8/3/2020	8/3/2020	39.0	7,099	0.0%	0.00
4990	502000	Univar USA Inc	05-AUG-20	od848760	15-SEP-20	15-SEP-20	8/3/2020	8/3/2020	8/3/2020	43.0	5,850	0.0%	0.00
4991	502000	Univar USA Inc	12-AUG-20	od848967	15-SEP-20	15-SEP-20	8/10/2020	8/10/2020	8/10/2020	36.0	5,785	0.0%	0.00
4992	502000	Univar USA Inc	18-AUG-20	od849135	17-SEP-20	17-SEP-20	8/16/2020	8/16/2020	8/16/2020	32.0	5,853	0.0%	0.00
4993	502000	Univar USA Inc	19-AUG-20	od849181	18-SEP-20	18-SEP-20	8/17/2020	8/17/2020	8/17/2020	32.0	5,850	0.0%	0.00
4994	502000	Univar USA Inc	24-AUG-20	od849271	23-SEP-20	23-SEP-20	8/22/2020	8/22/2020	8/22/2020	32.0	7,071	0.0%	0.00
4995	502000	Univar USA Inc	25-AUG-20	od849323	24-SEP-20	24-SEP-20	8/23/2020	8/23/2020	8/23/2020	32.0	5,720	0.0%	0.00
4996	502000	Univar USA Inc	26-AUG-20	od849397	25-SEP-20	25-SEP-20	8/24/2020	8/24/2020	8/24/2020	32.0	6,976	0.0%	0.00
4997	502000	Univar USA Inc	26-AUG-20	od849398	25-SEP-20	25-SEP-20	8/24/2020	8/24/2020	8/24/2020	32.0	7,050	0.0%	0.00
4998	502000	Univar USA Inc	21-SEP-20	48741942	21-OCT-20	21-OCT-20	9/19/2020	9/19/2020	9/19/2020	32.0	6,600	0.0%	0.00
4999	512000	Univar USA Inc	18-DEC-19	od840323	17-JAN-20	17-JAN-20	12/16/2019	12/16/2019	12/16/2019	32.0	5,745	0.0%	0.00
5000	512000	Univar USA Inc	08-JAN-20	od841049	07-FEB-20	07-FEB-20	1/6/2020	1/6/2020	1/6/2020	32.0	5,426	0.0%	0.00
5001	512000	Univar USA Inc	09-JAN-20	od841149	08-FEB-20	08-FEB-20	1/7/2020	1/7/2020	1/7/2020	32.0	5,751	0.0%	0.00
5002	512000	Univar USA Inc	24-JAN-20	od841769	22-FEB-20	22-FEB-20	1/22/2020	1/22/2020	1/22/2020	31.0	1,038	0.0%	0.00
5003	512000	Univar USA Inc	24-JAN-20	od841782	22-FEB-20	22-FEB-20	1/22/2020	1/22/2020	1/22/2020	31.0	5,752	0.0%	0.00
5004	512000	Univar USA Inc	17-FEB-20	od842764	18-MAR-20	18-MAR-20	2/15/2020	2/15/2020	2/15/2020	32.0	5,519	0.0%	0.00
5005	512000	Univar USA Inc	27-FEB-20	od843285	28-MAR-20	28-MAR-20	2/25/2020	2/25/2020	2/25/2020	32.0	5,745	0.0%	0.00
5006	512000	Univar USA Inc	09-MAR-20	od843779	08-APR-20	08-APR-20	3/7/2020	3/7/2020	3/7/2020	32.0	6,560	0.0%	0.00
5007	512000	Univar USA Inc	11-MAR-20	od843938	10-APR-20	10-APR-20	3/9/2020	3/9/2020	3/9/2020	32.0	6,566	0.0%	0.00
5008	512000	Univar USA Inc	16-MAR-20	od844200	15-APR-20	15-APR-20	3/14/2020	3/14/2020	3/14/2020	32.0	5,474	0.0%	0.00
5009	512000	Univar USA Inc	17-MAR-20	od844213	16-APR-20	16-APR-20	3/15/2020	3/15/2020	3/15/2020	32.0	8,156	0.0%	0.00
5010	512000	Univar USA Inc	20-MAR-20	od844395	18-APR-20	18-APR-20	3/18/2020	3/18/2020	3/18/2020	31.0	6,040	0.0%	0.00
5011	512000	Univar USA Inc	01-APR-20	od844980	01-MAY-20	01-MAY-20	3/30/2020	3/30/2020	3/30/2020	32.0	5,749	0.0%	0.00
5012	512000	Univar USA Inc	20-APR-20	od845603	20-MAY-20	20-MAY-20	4/18/2020	4/18/2020	4/18/2020	32.0	6,042	0.0%	0.00
5013	512000	Univar USA Inc	24-APR-20	od845726	23-MAY-20	23-MAY-20	4/22/2020	4/22/2020	4/22/2020	31.0	529	0.0%	0.00
5014	512000	Univar USA Inc	29-APR-20	od845843	29-MAY-20	29-MAY-20	4/27/2020	4/27/2020	4/27/2020	32.0	277	0.0%	0.00
5015	512000	Univar USA Inc	29-APR-20	od845871	29-MAY-20	29-MAY-20	4/27/2020	4/27/2020	4/27/2020	32.0	5,748	0.0%	0.00
5016	512000	Univar USA Inc	12-MAY-20	od846233	11-JUN-20	11-JUN-20	5/10/2020	5/10/2020	5/10/2020	32.0	5,748	0.0%	0.00
5017	512000	Univar USA Inc	18-MAY-20	od846389	17-JUN-20	17-JUN-20	5/16/2020	5/16/2020	5/16/2020	32.0	5,746	0.0%	0.00
5018	512000	Univar USA Inc	28-MAY-20	od846698	27-JUN-20	27-JUN-20	5/26/2020	5/26/2020	5/26/2020	32.0	6,045	0.0%	0.00
5019	512000	Univar USA Inc	01-JUL-20	od847668	31-JUL-20	31-JUL-20	6/29/2020	6/29/2020	6/29/2020	32.0	5,748	0.0%	0.00
5020	512000	Univar USA Inc	01-JUL-20	od847669	31-JUL-20	31-JUL-20	6/29/2020	6/29/2020	6/29/2020	32.0	5,744	0.0%	0.00

50201

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5021	512000	Univar USA Inc	01-JUL-20	od847671	31-JUL-20	31-JUL-20	6/29/2020	6/29/2020	6/29/2020	32.0	781	0.0%	0.00
5022	512000	Univar USA Inc	09-JUN-20	od847041	09-JUL-20	09-JUL-20	6/7/2020	6/7/2020	6/7/2020	32.0	5,743	0.0%	0.00
5023	512000	Univar USA Inc	23-JUN-20	od847407	23-JUL-20	23-JUL-20	6/21/2020	6/21/2020	6/21/2020	32.0	5,739	0.0%	0.00
5024	512000	Univar USA Inc	07-JUL-20	od847770	06-AUG-20	06-AUG-20	7/5/2020	7/5/2020	7/5/2020	32.0	8,837	0.0%	0.01
5025	512000	Univar USA Inc	31-JUL-20	od848673	29-AUG-20	29-AUG-20	7/29/2020	7/29/2020	7/29/2020	31.0	5,742	0.0%	0.00
5026	512000	Univar USA Inc	31-JUL-20	od848674	29-AUG-20	29-AUG-20	7/29/2020	7/29/2020	7/29/2020	31.0	5,748	0.0%	0.00
5027	512000	Univar USA Inc	10-AUG-20	od848865	11-SEP-20	11-SEP-20	8/8/2020	8/8/2020	8/8/2020	34.0	5,747	0.0%	0.00
5028	512000	Univar USA Inc	26-AUG-20	od849379	25-SEP-20	25-SEP-20	8/24/2020	8/24/2020	8/24/2020	32.0	5,745	0.0%	0.00
5029	512000	Univar USA Inc	26-AUG-20	od849380	25-SEP-20	25-SEP-20	8/24/2020	8/24/2020	8/24/2020	32.0	5,750	0.0%	0.00
5030	513000	Univar USA Inc	26-AUG-20	od849381	25-SEP-20	25-SEP-20	8/24/2020	8/24/2020	8/24/2020	32.0	6,046	0.0%	0.00
5031	553000	Univar USA Inc	09-DEC-19	od839974	08-JAN-20	08-JAN-20	12/7/2019	12/7/2019	12/7/2019	32.0	3,028	0.0%	0.00
5032	553000	Univar USA Inc	04-FEB-20	od842228	05-MAR-20	05-MAR-20	2/2/2020	2/2/2020	2/2/2020	32.0	3,036	0.0%	0.00
5033	553000	Univar USA Inc	13-APR-20	od845396	13-MAY-20	13-MAY-20	4/11/2020	4/11/2020	4/11/2020	32.0	943	0.0%	0.00
5034	553000	Univar USA Inc	22-APR-20	od845683	22-MAY-20	22-MAY-20	4/20/2020	4/20/2020	4/20/2020	32.0	3,310	0.0%	0.00
5035	553000	Univar USA Inc	20-MAY-20	od846480	19-JUN-20	19-JUN-20	5/18/2020	5/18/2020	5/18/2020	32.0	943	0.0%	0.00
5036	553000	Univar USA Inc	29-MAY-20	od846770	27-JUN-20	27-JUN-20	5/27/2020	5/27/2020	5/27/2020	31.0	3,866	0.0%	0.00
5037	553000	Univar USA Inc	01-JUL-20	od847645	31-JUL-20	31-JUL-20	6/29/2020	6/29/2020	6/29/2020	32.0	3,270	0.0%	0.00
5038	553000	Univar USA Inc	02-JUN-20	od846833	02-JUL-20	02-JUL-20	5/31/2020	5/31/2020	5/31/2020	32.0	2,739	0.0%	0.00
5039	553000	Univar USA Inc	22-JUL-20	od848286	21-AUG-20	21-AUG-20	7/20/2020	7/20/2020	7/20/2020	32.0	1,587	0.0%	0.00
5040	553000	Univar USA Inc	22-JUL-20	od848310	21-AUG-20	21-AUG-20	7/20/2020	7/20/2020	7/20/2020	32.0	2,657	0.0%	0.00
5041	553000	Univar USA Inc	29-JUL-20	od848570	28-AUG-20	28-AUG-20	7/27/2020	7/27/2020	7/27/2020	32.0	2,459	0.0%	0.00
5042	553000	Univar USA Inc	30-JUL-20	od848608	29-AUG-20	29-AUG-20	7/28/2020	7/28/2020	7/28/2020	32.0	943	0.0%	0.00
5043	553000	Univar USA Inc	18-AUG-20	od849123	17-SEP-20	17-SEP-20	8/16/2020	8/16/2020	8/16/2020	32.0	2,478	0.0%	0.00
5044	584000	USIC Locating Services Inc	08-DEC-19	360354	07-JAN-20	07-JAN-20	12/2/2019	12/8/2019	12/5/2019	33.0	9,874	0.0%	0.01
5045	584000	USIC Locating Services Inc	08-DEC-19	360355	07-JAN-20	07-JAN-20	12/2/2019	12/8/2019	12/5/2019	33.0	2,498	0.0%	0.00
5046	584000	USIC Locating Services Inc	15-DEC-19	360819	14-JAN-20	14-JAN-20	12/9/2019	12/15/2019	12/12/2019	33.0	7,627	0.0%	0.00
5047	584000	USIC Locating Services Inc	15-DEC-19	360820	14-JAN-20	14-JAN-20	12/9/2019	12/15/2019	12/12/2019	33.0	2,172	0.0%	0.00
5048	584000	USIC Locating Services Inc	22-DEC-19	361072	18-JAN-20	18-JAN-20	12/16/2019	12/22/2019	12/19/2019	30.0	9,031	0.0%	0.00
5049	584000	USIC Locating Services Inc	22-DEC-19	361073	18-JAN-20	18-JAN-20	12/16/2019	12/22/2019	12/19/2019	30.0	1,786	0.0%	0.00
5050	584000	USIC Locating Services Inc	29-DEC-19	361487	28-JAN-20	28-JAN-20	12/23/2019	12/29/2019	12/26/2019	33.0	1,161	0.0%	0.00
5051	584000	USIC Locating Services Inc	29-DEC-19	361523	28-JAN-20	28-JAN-20	12/23/2019	12/29/2019	12/26/2019	33.0	6,795	0.0%	0.00
5052	584000	USIC Locating Services Inc	05-JAN-20	364090	04-FEB-20	04-FEB-20	12/30/2019	1/5/2020	1/2/2020	33.0	5,483	0.0%	0.00
5053	584000	USIC Locating Services Inc	05-JAN-20	364091	04-FEB-20	04-FEB-20	12/30/2019	1/5/2020	1/2/2020	33.0	1,694	0.0%	0.00
5054	584000	USIC Locating Services Inc	12-JAN-20	364560	11-FEB-20	11-FEB-20	1/6/2020	1/12/2020	1/9/2020	33.0	11,707	0.0%	0.01
5055	584000	USIC Locating Services Inc	12-JAN-20	364561	11-FEB-20	11-FEB-20	1/6/2020	1/12/2020	1/9/2020	33.0	2,751	0.0%	0.00
5056	584000	USIC Locating Services Inc	19-JAN-20	364878	15-FEB-20	15-FEB-20	1/13/2020	1/19/2020	1/16/2020	30.0	11,511	0.0%	0.01
5057	584000	USIC Locating Services Inc	19-JAN-20	364879	15-FEB-20	15-FEB-20	1/13/2020	1/19/2020	1/16/2020	30.0	2,779	0.0%	0.00
5058	584000	USIC Locating Services Inc	26-JAN-20	365290	25-FEB-20	25-FEB-20	1/20/2020	1/26/2020	1/23/2020	33.0	10,130	0.0%	0.01
5059	584000	USIC Locating Services Inc	26-JAN-20	365291	25-FEB-20	25-FEB-20	1/20/2020	1/26/2020	1/23/2020	33.0	2,452	0.0%	0.00
5060	584000	USIC Locating Services Inc	01-MAR-20	369684	31-MAR-20	31-MAR-20	2/24/2020	3/1/2020	2/27/2020	33.0	10,957	0.0%	0.01
5061	584000	USIC Locating Services Inc	01-MAR-20	369685	31-MAR-20	31-MAR-20	2/24/2020	3/1/2020	2/27/2020	33.0	3,635	0.0%	0.00
5062	584000	USIC Locating Services Inc	02-FEB-20	366345	03-MAR-20	03-MAR-20	1/27/2020	2/2/2020	1/30/2020	33.0	10,435	0.0%	0.01
5063	584000	USIC Locating Services Inc	02-FEB-20	366346	03-MAR-20	03-MAR-20	1/27/2020	2/2/2020	1/30/2020	33.0	2,902	0.0%	0.00
5064	584000	USIC Locating Services Inc	09-FEB-20	368531	10-MAR-20	10-MAR-20	2/3/2020	2/9/2020	2/6/2020	33.0	9,505	0.0%	0.01
5065	584000	USIC Locating Services Inc	09-FEB-20	368532	10-MAR-20	10-MAR-20	2/3/2020	2/9/2020	2/6/2020	33.0	2,559	0.0%	0.00
5066	584000	USIC Locating Services Inc	16-FEB-20	368824	17-MAR-20	17-MAR-20	2/10/2020	2/16/2020	2/13/2020	33.0	2,786	0.0%	0.00

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REVISED - ERRATA NO 1

EL PASO ELECTRIC COMPANY
2021 TEXAS RATE CASE FILING
WORKPAPER TO SCHEDULE E-4
WORKING CASH ALLOWANCE
SPONSOR: DANIEL S. DANE
PREPARER: DANIEL S. DANE
FOR THE TEST YEAR ENDED DECEMBER 31, 2020

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EL PASO ELECTRIC COMPANY
CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
WORK PAPER C-4A - OTHER O&M

Line No.	Account	Supplier	Invoice Date	Invoice Number	Payment Date	Payment Cleared Date	Service Period Begin	Service Period End	Service Period MidPoint	Expense Lead	Total Distribution	Weighting Factor	Weighted Lead Days
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
5067	584000	USIC Locating Services Inc	23-FEB-20	369191	24-MAR-20	24-MAR-20	2/17/2020	2/23/2020	2/20/2020	33.0	9,543	0.0%	0.01
5068	584000	USIC Locating Services Inc	23-FEB-20	369192	24-MAR-20	24-MAR-20	2/17/2020	2/23/2020	2/20/2020	33.0	3,152	0.0%	0.00
5069	584000	USIC Locating Services Inc	08-MAR-20	372568	09-APR-20	09-APR-20	3/2/2020	3/8/2020	3/5/2020	35.0	10,313	0.0%	0.01
5070	584000	USIC Locating Services Inc	08-MAR-20	372569	07-APR-20	07-APR-20	3/2/2020	3/8/2020	3/5/2020	33.0	3,141	0.0%	0.00
5071	584000	USIC Locating Services Inc	15-MAR-20	373010	14-APR-20	14-APR-20	3/9/2020	3/15/2020	3/12/2020	33.0	10,923	0.0%	0.01
5072	584000	USIC Locating Services Inc	15-MAR-20	373011	14-APR-20	14-APR-20	3/9/2020	3/15/2020	3/12/2020	33.0	3,081	0.0%	0.00
5073	584000	USIC Locating Services Inc	22-MAR-20	373503	21-APR-20	21-APR-20	3/16/2020	3/22/2020	3/19/2020	33.0	11,055	0.0%	0.01
5074	584000	USIC Locating Services Inc	22-MAR-20	373504	21-APR-20	21-APR-20	3/16/2020	3/22/2020	3/19/2020	33.0	2,748	0.0%	0.00
5075	584000	USIC Locating Services Inc	29-MAR-20	373829	28-APR-20	28-APR-20	3/23/2020	3/29/2020	3/26/2020	33.0	2,430	0.0%	0.00
5076	584000	USIC Locating Services Inc	29-MAR-20	373846	28-APR-20	28-APR-20	3/23/2020	3/29/2020	3/26/2020	33.0	9,730	0.0%	0.01
5077	584000	USIC Locating Services Inc	05-APR-20	376698	05-MAY-20	05-MAY-20	3/30/2020	4/5/2020	4/2/2020	33.0	10,031	0.0%	0.01
5078	584000	USIC Locating Services Inc	05-APR-20	376699	05-MAY-20	05-MAY-20	3/30/2020	4/5/2020	4/2/2020	33.0	2,895	0.0%	0.00
5079	584000	USIC Locating Services Inc	12-APR-20	377025	12-MAY-20	12-MAY-20	4/6/2020	4/12/2020	4/9/2020	33.0	3,012	0.0%	0.00
5080	584000	USIC Locating Services Inc	12-APR-20	377092	12-MAY-20	12-MAY-20	4/6/2020	4/12/2020	4/9/2020	33.0	11,968	0.0%	0.01
5081	584000	USIC Locating Services Inc	19-APR-20	377459	19-MAY-20	19-MAY-20	4/13/2020	4/19/2020	4/16/2020	33.0	10,369	0.0%	0.01
5082	584000	USIC Locating Services Inc	19-APR-20	377460	19-MAY-20	19-MAY-20	4/13/2020	4/19/2020	4/16/2020	33.0	3,236	0.0%	0.00
5083	584000	USIC Locating Services Inc	26-APR-20	377779	23-MAY-20	23-MAY-20	4/20/2020	4/26/2020	4/23/2020	30.0	10,891	0.0%	0.01
5084	584000	USIC Locating Services Inc	26-APR-20	377780	23-MAY-20	23-MAY-20	4/20/2020	4/26/2020	4/23/2020	30.0	2,743	0.0%	0.00
5085	584000	USIC Locating Services Inc	03-MAY-20	380322	02-JUN-20	02-JUN-20	4/27/2020	5/3/2020	4/30/2020	33.0	11,453	0.0%	0.01
5086	584000	USIC Locating Services Inc	03-MAY-20	380323	02-JUN-20	02-JUN-20	4/27/2020	5/3/2020	4/30/2020	33.0	2,933	0.0%	0.00
5087	584000	USIC Locating Services Inc	10-MAY-20	381184	09-JUN-20	09-JUN-20	5/4/2020	5/10/2020	5/7/2020	33.0	10,473	0.0%	0.01
5088	584000	USIC Locating Services Inc	10-MAY-20	381185	09-JUN-20	09-JUN-20	5/4/2020	5/10/2020	5/7/2020	33.0	3,441	0.0%	0.00
5089	584000	USIC Locating Services Inc	17-MAY-20	381581	16-JUN-20	16-JUN-20	5/11/2020	5/17/2020	5/14/2020	33.0	12,178	0.0%	0.01
5090	584000	USIC Locating Services Inc	17-MAY-20	381582	16-JUN-20	16-JUN-20	5/11/2020	5/17/2020	5/14/2020	33.0	3,391	0.0%	0.00
5091	584000	USIC Locating Services Inc	24-MAY-20	382068	23-JUN-20	23-JUN-20	5/18/2020	5/24/2020	5/21/2020	33.0	11,985	0.0%	0.01
5092	584000	USIC Locating Services Inc	24-MAY-20	382069	23-JUN-20	23-JUN-20	5/18/2020	5/24/2020	5/21/2020	33.0	3,056	0.0%	0.00
5093	584000	USIC Locating Services Inc	31-MAY-20	382393	30-JUN-20	30-JUN-20	5/25/2020	5/31/2020	5/28/2020	33.0	9,956	0.0%	0.01
5094	584000	USIC Locating Services Inc	31-MAY-20	382394	30-JUN-20	30-JUN-20	5/25/2020	5/31/2020	5/28/2020	33.0	3,076	0.0%	0.00
5095	584000	USIC Locating Services Inc	07-JUN-20	385370	07-JUL-20	07-JUL-20	6/1/2020	6/7/2020	6/4/2020	33.0	12,229	0.0%	0.01
5096	584000	USIC Locating Services Inc	07-JUN-20	385371	07-JUL-20	07-JUL-20	6/1/2020	6/7/2020	6/4/2020	33.0	3,939	0.0%	0.00
5097	584000	USIC Locating Services Inc	14-JUN-20	385818	14-JUL-20	14-JUL-20	6/8/2020	6/14/2020	6/11/2020	33.0	10,434	0.0%	0.01
5098	584000	USIC Locating Services Inc	14-JUN-20	385819	14-JUL-20	14-JUL-20	6/8/2020	6/14/2020	6/11/2020	33.0	3,270	0.0%	0.00
5099	584000	USIC Locating Services Inc	21-JUN-20	386335	21-JUL-20	21-JUL-20	6/15/2020	6/21/2020	6/18/2020	33.0	4,080	0.0%	0.00
5100	584000	USIC Locating Services Inc	21-JUN-20	386365	21-JUL-20	21-JUL-20	6/15/2020	6/21/2020	6/18/2020	33.0	10,885	0.0%	0.01
5101	584000	USIC Locating Services Inc	28-JUN-20	386758	28-JUL-20	28-JUL-20	6/22/2020	6/28/2020	6/25/2020	33.0	2,817	0.0%	0.00
5102	584000	USIC Locating Services Inc	28-JUN-20	386785	28-JUL-20	28-JUL-20	6/22/2020	6/28/2020	6/25/2020	33.0	11,846	0.0%	0.01
5103	584000	USIC Locating Services Inc	05-JUL-20	389345	04-AUG-20	04-AUG-20	6/29/2020	7/5/2020	7/2/2020	33.0	9,118	0.0%	0.01
5104	584000	USIC Locating Services Inc	05-JUL-20	389346	04-AUG-20	04-AUG-20	6/29/2020	7/5/2020	7/2/2020	33.0	2,943	0.0%	0.00
5105	584000	USIC Locating Services Inc	12-JUL-20	390060	11-AUG-20	11-AUG-20	7/6/2020	7/12/2020	7/9/2020	33.0	2,992	0.0%	0.00
5106	584000	USIC Locating Services Inc	12-JUL-20	390081	11-AUG-20	11-AUG-20	7/6/2020	7/12/2020	7/9/2020	33.0	10,147	0.0%	0.01
5107	584000	USIC Locating Services Inc	19-JUL-20	390457	18-AUG-20	18-AUG-20	7/13/2020	7/19/2020	7/16/2020	33.0	3,154	0.0%	0.00
5108	584000	USIC Locating Services Inc	19-JUL-20	390494	18-AUG-20	18-AUG-20	7/13/2020	7/19/2020	7/16/2020	33.0	10,360	0.0%	0.01
5109	584000	USIC Locating Services Inc	26-JUL-20	390878	25-AUG-20	25-AUG-20	7/20/2020	7/26/2020	7/23/2020	33.0	3,261	0.0%	0.00
5110	584000	USIC Locating Services Inc	26-JUL-20	390903	25-AUG-20	25-AUG-20	7/20/2020	7/26/2020	7/23/2020	33.0	11,771	0.0%	0.01
5111	584000	USIC Locating Services Inc	02-AUG-20	391645	01-SEP-20	01-SEP-20	7/27/2020	8/2/2020	7/30/2020	33.0	9,790	0.0%	0.01
5112	584000	USIC Locating Services Inc	02-AUG-20	391646	01-SEP-20	01-SEP-20	7/27/2020	8/2/2020	7/30/2020	33.0	3,374	0.0%	0.00

REVISED - ERRATA NO 1

EL PASO ELECTRIC COMPANY
2021 TEXAS RATE CASE FILING
WORKPAPER TO SCHEDULE E-4
WORKING CASH ALLOWANCE
SPONSOR: DANIEL S. DANE
PREPARER: DANIEL S. DANE
FOR THE TEST YEAR ENDED DECEMBER 31, 2020

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VOLUMINOUS

EL PASO ELECTRIC COMPANY
CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
WORK PAPER C-4A - OTHER O&M

Line No.	Account	Supplier	Invoice Date	Invoice Number	Payment Date	Payment Cleared Date	Service Period Begin	Service Period End	Service Period MidPoint	Expense Lead	Total Distribution	Weighting Factor	Weighted Lead Days
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
5113	584000	USIC Locating Services Inc	09-AUG-20	394159	05-SEP-20	05-SEP-20	8/3/2020	8/9/2020	8/6/2020	30.0	10,658	0.0%	0.01
5114	584000	USIC Locating Services Inc	09-AUG-20	394160	05-SEP-20	05-SEP-20	8/3/2020	8/9/2020	8/6/2020	30.0	2,674	0.0%	0.00
5115	584000	USIC Locating Services Inc	16-AUG-20	394515	15-SEP-20	15-SEP-20	8/10/2020	8/16/2020	8/13/2020	33.0	9,727	0.0%	0.01
5116	584000	USIC Locating Services Inc	16-AUG-20	394516	15-SEP-20	15-SEP-20	8/10/2020	8/16/2020	8/13/2020	33.0	2,802	0.0%	0.00
5117	584000	USIC Locating Services Inc	16-FEB-20	368823	11-SEP-20	11-SEP-20	2/10/2020	2/16/2020	2/13/2020	211.0	9,953	0.0%	0.04
5118	584000	USIC Locating Services Inc	23-AUG-20	394946	22-SEP-20	22-SEP-20	8/17/2020	8/23/2020	8/20/2020	33.0	10,144	0.0%	0.01
5119	584000	USIC Locating Services Inc	23-AUG-20	394947	22-SEP-20	22-SEP-20	8/17/2020	8/23/2020	8/20/2020	33.0	2,826	0.0%	0.00
5120	584000	USIC Locating Services Inc	30-AUG-20	395224	29-SEP-20	29-SEP-20	8/24/2020	8/30/2020	8/27/2020	33.0	3,295	0.0%	0.00
5121	584000	USIC Locating Services Inc	30-AUG-20	395253	29-SEP-20	29-SEP-20	8/24/2020	8/30/2020	8/27/2020	33.0	10,138	0.0%	0.01
5122	584000	USIC Locating Services Inc	06-SEP-20	398173	06-SEP-20	06-OCT-20	8/31/2020	9/6/2020	9/3/2020	33.0	9,243	0.0%	0.01
5123	584000	USIC Locating Services Inc	06-SEP-20	398174	06-SEP-20	06-OCT-20	8/31/2020	9/6/2020	9/3/2020	33.0	3,532	0.0%	0.00
5124	584000	USIC Locating Services Inc	13-SEP-20	398690	10-OCT-20	10-OCT-20	9/7/2020	9/13/2020	9/10/2020	30.0	8,145	0.0%	0.00
5125	584000	USIC Locating Services Inc	13-SEP-20	398703	10-OCT-20	10-OCT-20	9/7/2020	9/13/2020	9/10/2020	30.0	2,221	0.0%	0.00
5126	584000	USIC Locating Services Inc	20-SEP-20	399160	20-OCT-20	20-OCT-20	9/14/2020	9/20/2020	9/17/2020	33.0	2,674	0.0%	0.00
5127	584000	USIC Locating Services Inc	20-SEP-20	399193	20-OCT-20	20-OCT-20	9/14/2020	9/20/2020	9/17/2020	33.0	9,713	0.0%	0.01
5128	584000	USIC Locating Services Inc	27-SEP-20	399652	27-OCT-20	27-OCT-20	9/21/2020	9/27/2020	9/24/2020	33.0	8,422	0.0%	0.00
5129	584000	USIC Locating Services Inc	27-SEP-20	399653	27-OCT-20	27-OCT-20	9/21/2020	9/27/2020	9/24/2020	33.0	2,813	0.0%	0.00
5130	584000	USIC Locating Services Inc	04-OCT-20	402597	03-NOV-20	03-NOV-20	9/28/2020	10/4/2020	10/1/2020	33.0	9,317	0.0%	0.01
5131	584000	USIC Locating Services Inc	04-OCT-20	402598	03-NOV-20	03-NOV-20	9/28/2020	10/4/2020	10/1/2020	33.0	2,558	0.0%	0.00
5132	584000	USIC Locating Services Inc	11-OCT-20	403048	10-NOV-20	10-NOV-20	10/5/2020	10/11/2020	10/8/2020	33.0	9,780	0.0%	0.01
5133	584000	USIC Locating Services Inc	11-OCT-20	403049	10-NOV-20	10-NOV-20	10/5/2020	10/11/2020	10/8/2020	33.0	2,723	0.0%	0.00
5134	584000	USIC Locating Services Inc	18-OCT-20	403411	17-NOV-20	17-NOV-20	10/12/2020	10/18/2020	10/15/2020	33.0	8,686	0.0%	0.01
5135	584000	USIC Locating Services Inc	18-OCT-20	403412	17-NOV-20	17-NOV-20	10/12/2020	10/18/2020	10/15/2020	33.0	2,340	0.0%	0.00
5136	584000	USIC Locating Services Inc	25-OCT-20	403911	24-NOV-20	24-NOV-20	10/19/2020	10/25/2020	10/22/2020	33.0	9,237	0.0%	0.01
5137	584000	USIC Locating Services Inc	25-OCT-20	403931	24-NOV-20	24-NOV-20	10/19/2020	10/25/2020	10/22/2020	33.0	3,035	0.0%	0.00
5138	584000	USIC Locating Services Inc	01-NOV-20	404657	01-DEC-20	01-DEC-20	10/26/2020	11/1/2020	10/29/2020	33.0	8,207	0.0%	0.00
5139	584000	USIC Locating Services Inc	01-NOV-20	404658	01-DEC-20	01-DEC-20	10/26/2020	11/1/2020	10/29/2020	33.0	2,427	0.0%	0.00
5140	584000	USIC Locating Services Inc	08-NOV-20	407150	08-DEC-20	08-DEC-20	11/2/2020	11/8/2020	11/5/2020	33.0	9,666	0.0%	0.01
5141	584000	USIC Locating Services Inc	08-NOV-20	407151	08-DEC-20	08-DEC-20	11/2/2020	11/8/2020	11/5/2020	33.0	2,629	0.0%	0.00
5142	584000	USIC Locating Services Inc	15-NOV-20	407523	15-DEC-20	15-DEC-20	11/9/2020	11/15/2020	11/12/2020	33.0	8,452	0.0%	0.01
5143	584000	USIC Locating Services Inc	15-NOV-20	407524	15-DEC-20	15-DEC-20	11/9/2020	11/15/2020	11/12/2020	33.0	2,588	0.0%	0.00
5144	584000	USIC Locating Services Inc	22-NOV-20	408040	22-DEC-20	22-DEC-20	11/16/2020	11/22/2020	11/19/2020	33.0	2,614	0.0%	0.00
5145	584000	USIC Locating Services Inc	22-NOV-20	408041	23-DEC-20	23-DEC-20	11/16/2020	11/22/2020	11/19/2020	34.0	2,614	0.0%	0.00
5146	584000	USIC Locating Services Inc	22-NOV-20	408052	22-DEC-20	22-DEC-20	11/16/2020	11/22/2020	11/19/2020	33.0	9,032	0.0%	0.01
5147	584000	USIC Locating Services Inc	29-NOV-20	408438	29-DEC-20	29-DEC-20	11/23/2020	11/29/2020	11/26/2020	33.0	1,538	0.0%	0.00
5148	584000	USIC Locating Services Inc	29-NOV-20	408463	29-DEC-20	29-DEC-20	11/23/2020	11/29/2020	11/26/2020	33.0	5,589	0.0%	0.00
5149	512000	Vinson Process Controls Co LP	12-FEB-20	90804083	13-MAR-20	13-MAR-20	2/10/2020	2/10/2020	2/10/2020	32.0	1,676	0.0%	0.00
5150	512000	Vinson Process Controls Co LP	03-APR-20	90809498	02-MAY-20	02-MAY-20	4/1/2020	4/1/2020	4/1/2020	31.0	6,222	0.0%	0.00
5151	512000	Vinson Process Controls Co LP	11-MAY-20	90812543	10-JUN-20	10-JUN-20	5/9/2020	5/9/2020	5/9/2020	32.0	6,003	0.0%	0.00
5152	512000	Vinson Process Controls Co LP	06-JUL-20	90817473	29-JUL-20	29-JUL-20	7/4/2020	7/4/2020	7/4/2020	25.0	3,935	0.0%	0.00
5153	512000	Vinson Process Controls Co LP	06-JUL-20	90817474	29-JUL-20	29-JUL-20	7/4/2020	7/4/2020	7/4/2020	25.0	3,938	0.0%	0.00
5154	512000	Vinson Process Controls Co LP	06-JUL-20	90817522	29-JUL-20	29-JUL-20	7/4/2020	7/4/2020	7/4/2020	25.0	7,299	0.0%	0.00
5155	512000	Vinson Process Controls Co LP	11-JUN-20	90815425	11-JUL-20	11-JUL-20	6/9/2020	6/9/2020	6/9/2020	32.0	1,308	0.0%	0.00
5156	512000	Vinson Process Controls Co LP	14-JUL-20	90818119	29-JUL-20	29-JUL-20	7/12/2020	7/12/2020	7/12/2020	17.0	7,594	0.0%	0.00
5157	512000	Vinson Process Controls Co LP	19-JUN-20	90816177	18-JUL-20	18-JUL-20	6/17/2020	6/17/2020	6/17/2020	31.0	5,201	0.0%	0.00
5158	512000	Vinson Process Controls Co LP	11-MAY-20	90812545	29-SEP-20	29-SEP-20	5/9/2020	5/9/2020	5/9/2020	143.0	13,934	0.0%	0.04

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EL PASO ELECTRIC COMPANY
2021 TEXAS RATE CASE FILING
WORKPAPER TO SCHEDULE E-4
WORKING CASH ALLOWANCE
SPONSOR: DANIEL S. DANE
PREPARER: DANIEL S. DANE
FOR THE TEST YEAR ENDED DECEMBER 31, 2020

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EL PASO ELECTRIC COMPANY
CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
WORK PAPER C-4A - OTHER O&M

Line No.	Account	Supplier	Invoice Date	Invoice Number	Payment Date	Payment Cleared Date	Service Period Begin	Service Period End	Service Period MidPoint	Expense Lead	Total Distribution	Weighting Factor	Weighted Lead Days
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
5159	512000	Vinson Process Controls Co LP	16-JUL-20	90818402	01-OCT-20	01-OCT-20	7/14/2020	7/14/2020	7/14/2020	79.0	8,669	0.0%	0.01
5160	512000	Vinson Process Controls Co LP	22-OCT-20	90827421	21-NOV-20	21-NOV-20	10/20/2020	10/20/2020	10/20/2020	32.0	4,835	0.0%	0.00
5161	512000	Vinson Process Controls Co LP	19-OCT-20	90826943	15-DEC-20	15-DEC-20	10/17/2020	10/17/2020	10/17/2020	59.0	20,141	0.0%	0.02
5162	513000	Vinson Process Controls Co LP	03-DEC-19	90796256	03-JAN-20	03-JAN-20	12/1/2019	12/1/2019	12/1/2019	33.0	6,666	0.0%	0.00
5163	513000	Vinson Process Controls Co LP	06-DEC-19	90796747	09-JAN-20	09-JAN-20	12/4/2019	12/4/2019	12/4/2019	36.0	1,987	0.0%	0.00
5164	513000	Vinson Process Controls Co LP	10-DEC-19	90797130	09-JAN-20	09-JAN-20	12/8/2019	12/8/2019	12/8/2019	32.0	8,289	0.0%	0.00
5165	513000	Vinson Process Controls Co LP	22-NOV-19	90795436	09-JAN-20	09-JAN-20	11/20/2019	11/20/2019	11/20/2019	50.0	8,954	0.0%	0.01
5166	513000	Vinson Process Controls Co LP	17-JAN-20	90801064	15-FEB-20	15-FEB-20	1/15/2020	1/15/2020	1/15/2020	31.0	8,125	0.0%	0.00
5167	513000	Vinson Process Controls Co LP	11-FEB-20	90803790	12-MAR-20	12-MAR-20	2/9/2020	2/9/2020	2/9/2020	32.0	5,958	0.0%	0.00
5168	513000	Vinson Process Controls Co LP	21-FEB-20	90805132	21-MAR-20	21-MAR-20	2/19/2020	2/19/2020	2/19/2020	31.0	1,160	0.0%	0.00
5169	513000	Vinson Process Controls Co LP	03-MAR-20	90806225	02-APR-20	02-APR-20	3/1/2020	3/1/2020	3/1/2020	32.0	8,977	0.0%	0.01
5170	513000	Vinson Process Controls Co LP	18-JUN-20	90816052	18-JUL-20	18-JUL-20	6/16/2020	6/16/2020	6/16/2020	32.0	12,418	0.0%	0.01
5171	513000	Vinson Process Controls Co LP	25-JUN-20	90816678	25-JUL-20	25-JUL-20	6/23/2020	6/23/2020	6/23/2020	32.0	17,092	0.0%	0.01
5172	513000	Vinson Process Controls Co LP	07-AUG-20	90820312	05-SEP-20	05-SEP-20	8/5/2020	8/5/2020	8/5/2020	31.0	13,570	0.0%	0.01
5173	513000	Vinson Process Controls Co LP	11-MAY-20	90812544	06-OCT-20	06-OCT-20	5/9/2020	5/9/2020	5/9/2020	150.0	26,162	0.0%	0.07
5174	513000	Vinson Process Controls Co LP	12-NOV-20	90829217	12-DEC-20	12-DEC-20	11/10/2020	11/10/2020	11/10/2020	32.0	3,804	0.0%	0.00
5175	513000	Vinson Process Controls Co LP	12-NOV-20	90829218	12-DEC-20	12-DEC-20	11/10/2020	11/10/2020	11/10/2020	32.0	9,303	0.0%	0.01
5176	514000	Vinson Process Controls Co LP	17-JAN-20	90801106	18-FEB-20	18-FEB-20	1/15/2020	1/15/2020	1/15/2020	34.0	12	0.0%	0.00
5177	514000	Vinson Process Controls Co LP	18-DEC-19	90798173	18-FEB-20	18-FEB-20	12/16/2019	12/16/2019	12/16/2019	64.0	106	0.0%	0.00
5178	514000	Vinson Process Controls Co LP	04-MAR-20	90806356	30-APR-20	30-APR-20	3/2/2020	3/2/2020	3/2/2020	59.0	83	0.0%	0.00
5179	514000	Vinson Process Controls Co LP	23-MAR-20	90808320	30-APR-20	30-APR-20	3/21/2020	3/21/2020	3/21/2020	40.0	141	0.0%	0.00
5180	514000	Vinson Process Controls Co LP	30-MAR-20	90809037	30-APR-20	30-APR-20	3/28/2020	3/28/2020	3/28/2020	33.0	19	0.0%	0.00
5181	514000	Vinson Process Controls Co LP	24-APR-20	90811368	06-JUN-20	06-JUN-20	4/22/2020	4/22/2020	4/22/2020	45.0	87	0.0%	0.00
5182	514000	Vinson Process Controls Co LP	08-JUL-20	90817662	11-SEP-20	11-SEP-20	7/6/2020	7/6/2020	7/6/2020	67.0	69	0.0%	0.00
5183	514000	Vinson Process Controls Co LP	17-NOV-20	90829684	17-DEC-20	17-DEC-20	11/15/2020	11/15/2020	11/15/2020	32.0	83	0.0%	0.00
5184	514000	Vinson Process Controls Co LP	27-OCT-20	90827701	15-DEC-20	15-DEC-20	10/25/2020	10/25/2020	10/25/2020	51.0	19	0.0%	0.00
5185	566000	Western Electricity Coord Council	15-NOV-19	a200034	11-JAN-20	11-JAN-20	1/1/2020	12/31/2020	7/1/2020	(172.5)	404,632	0.7%	(1.26)
5186	562000	Xcel Energy	23-DEC-19	666390498	02-JAN-20	13-JAN-20	11/3/2019	12/3/2019	11/18/2019	56.0	1,706	0.0%	0.00
5187	562000	Xcel Energy	13-FEB-20	20201epe	28-FEB-20	06-MAR-20	12/25/2019	1/24/2020	1/9/2020	57.0	1,809	0.0%	0.00
5188	562000	Xcel Energy	24-JAN-20	670288195	11-FEB-20	18-FEB-20	12/5/2019	1/4/2020	12/20/2019	60.0	2,233	0.0%	0.00
5189	562000	Xcel Energy	27-JAN-20	201912epe	10-FEB-20	25-FEB-20	12/8/2019	1/7/2020	12/23/2019	64.0	27	0.0%	0.00
5190	562000	Xcel Energy	25-FEB-20	674184903	05-MAR-20	17-MAR-20	1/6/2020	2/5/2020	1/21/2020	56.0	2,198	0.0%	0.00
5191	562000	Xcel Energy	16-MAR-20	20202epe	27-APR-20	04-MAY-20	1/26/2020	2/25/2020	2/10/2020	84.0	933	0.0%	0.00
5192	562000	Xcel Energy	25-MAR-20	678096997	14-APR-20	27-APR-20	2/4/2020	3/5/2020	2/19/2020	68.0	1,738	0.0%	0.00
5193	562000	Xcel Energy	23-APR-20	681939634	27-MAY-20	15-JUN-20	3/4/2020	4/3/2020	3/19/2020	88.0	1,479	0.0%	0.00
5194	562000	Xcel Energy	08-JUN-20	20204epe	22-JUN-20	02-JUL-20	4/19/2020	5/19/2020	5/4/2020	59.0	746	0.0%	0.00
5195	562000	Xcel Energy	22-MAY-20	685845784	22-JUN-20	02-JUL-20	4/2/2020	5/2/2020	4/17/2020	76.0	774	0.0%	0.00
5196	562000	Xcel Energy	23-JUN-20	689774329	13-JUL-20	21-JUL-20	5/4/2020	6/3/2020	5/19/2020	63.0	1,711	0.0%	0.00
5197	562000	Xcel Energy	23-JUL-20	693689916	25-AUG-20	01-SEP-20	6/3/2020	7/3/2020	6/18/2020	75.0	9,898	0.0%	0.01
5198	562000	Xcel Energy	24-AUG-20	697783492	22-SEP-20	30-SEP-20	7/5/2020	8/4/2020	7/20/2020	72.0	13,211	0.0%	0.02
5199	562000	Xcel Energy	22-SEP-20	701566922	20-OCT-20	28-OCT-20	8/3/2020	9/2/2020	8/18/2020	71.0	13,233	0.0%	0.02
5200	562000	Xcel Energy	24-SEP-20	20208epe	03-NOV-20	10-NOV-20	8/5/2020	9/4/2020	8/20/2020	82.0	16,427	0.0%	0.02
5201	562000	Xcel Energy	19-NOV-20	709421490	15-DEC-20	22-DEC-20	9/30/2020	10/30/2020	10/15/2020	68.0	1,812	0.0%	0.00
5202	562000	Xcel Energy	21-OCT-20	705507092	03-DEC-20	09-DEC-20	9/1/2020	10/1/2020	9/16/2020	84.0	3,139	0.0%	0.00
5203	570000	Xcel Energy	13-FEB-20	20201epe	28-FEB-20	06-MAR-20	12/25/2019	1/24/2020	1/9/2020	57.0	6,694	0.0%	0.01
5204	570000	Xcel Energy	27-JAN-20	201912epe	10-FEB-20	25-FEB-20	12/8/2019	1/7/2020	12/23/2019	64.0	6,757	0.0%	0.01

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EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
 WORKPAPER TO SCHEDULE E-4
 WORKING CASH ALLOWANCE
 SPONSOR: DANIEL S. DANE
 PREPARER: DANIEL S. DANE
 FOR THE TEST YEAR ENDED DECEMBER 31, 2020

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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER C-4A - OTHER O&M

Line No.	Account	Supplier	Invoice Date	Invoice Number	Payment Date	Payment Cleared Date	Service Period Begin	Service Period End	Service Period MidPoint	Expense Lead	Total Distribution	Weighting Factor	Weighted Lead Days	
(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
5205	570000	Xcel Energy	16-MAR-20	20202epe	27-APR-20	04-MAY-20	1/26/2020	2/25/2020	2/10/2020	84.0	11,308	0.0%	0.02	
5206	570000	Xcel Energy	08-JUN-20	20204epe	22-JUN-20	02-JUL-20	4/19/2020	5/19/2020	5/4/2020	59.0	37,747	0.1%	0.04	
5207	570000	Xcel Energy	24-APR-20	20203epe	29-JUN-20	08-JUL-20	3/5/2020	4/4/2020	3/20/2020	110.0	17,365	0.0%	0.03	
5208	570000	Xcel Energy	12-JUN-20	20205epe	13-JUL-20	21-JUL-20	4/23/2020	5/23/2020	5/8/2020	74.0	53,613	0.1%	0.07	
5209	570000	Xcel Energy	16-JUL-20	20206epe	22-SEP-20	30-SEP-20	5/27/2020	6/26/2020	6/11/2020	111.0	29,474	0.1%	0.06	
5210	570000	Xcel Energy	20-AUG-20	20207epe	22-SEP-20	30-SEP-20	7/1/2020	7/31/2020	7/16/2020	76.0	4,652	0.0%	0.01	
5211	570000	Xcel Energy	22-OCT-20	20209epe	03-NOV-20	10-NOV-20	9/2/2020	10/2/2020	9/17/2020	54.0	13,087	0.0%	0.01	
5212	570000	Xcel Energy	09-DEC-20	202010epe	15-DEC-20	22-DEC-20	10/20/2020	11/19/2020	11/4/2020	48.0	10,428	0.0%	0.01	
										\$	55,600,679	100%	46.19	
Vendors - Bottom 25%										56.1	\$	18,295,179	24.8%	13.9
Vendors - Top 75%										46.2	\$	55,600,679	75.2%	34.8
Total										\$	73,895,858	100.0%	48.6	

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
 WORKPAPER TO SCHEDULE E-4
 WORKING CASH ALLOWANCE
 SPONSOR: DANIEL S. DANE
 PREPARER: DANIEL S. DANE
 FOR THE TEST YEAR ENDED DECEMBER 31, 2020

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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER D - TAXES

Line No.	Item	(A)	(B)	Unweighted Lead Time (Days)	(C)	(D)	Amount (E)
1	NM Compensating Tax			44.7			\$ 11,036,638
2	NM Public Regulation Commission Fee			270.0			874,142
3	New Mexico Property Tax			230.2			3,463,986
4	Texas Gross Receipts Tax			77.5			9,972,801
5	Texas Franchise Fees			96.8			24,904,055
6	Texas Public Utility Commission Fee			239.5			966,221
7	Texas Property Tax			212.9			16,649,274
8	Arizona Property Taxes			214.7			6,806,622

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
 WORKPAPER TO SCHEDULE E-4
 WORKING CASH ALLOWANCE
 SPONSOR: DANIEL S. DANE
 PREPARER: DANIEL S. DANE
 FOR THE TEST YEAR ENDED DECEMBER 31, 2020

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 VOLUMINOUS

EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER D-1 - NM PUBLIC REGULATION COMMISSION FEE

Line No.	From	To	Mid-Point	Payment Date	Expense Lead	Amount	Weighting Factor (%)	Weighted Lead Days
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	1/1/2019	12/31/2019	7/2/2019	3/28/2020	270.0	\$ 874,142	100.00%	270.0
2						<u>\$ 874,142</u>	<u>100.00%</u>	<u>270.0</u>

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
 WORKPAPER TO SCHEDULE E-4
 WORKING CASH ALLOWANCE
 SPONSOR: DANIEL S. DANE
 PREPARER: DANIEL S. DANE
 FOR THE TEST YEAR ENDED DECEMBER 31, 2020

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 VOLUMINOUS

EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER D-2 - NM PROPERTY TAXES

Line No.	Payee (A)	Tax Year (B)	From (C)	To (D)	Mid-Point (E)	Payment Date (F)	Expense Lead (G)	Payment (H)	Weighting Factor (I)	Weighted Lead Days (J)
1	Bernalillo County	2019	1/1/2019	12/31/2019	7/2/2019	01/06/20	188.0	11,597	0.3%	0.6
2	Bernalillo County	2019	1/1/2019	12/31/2019	7/2/2019	04/27/20	300.0	11,597	0.3%	1.0
3	Dona Ana County	2019	1/1/2019	12/31/2019	7/2/2019	05/08/20	311.0	1,409,048	40.7%	126.5
4	Eddy County	2019	1/1/2019	12/31/2019	7/2/2019	04/27/20	300.0	18,793	0.5%	1.6
5	Grant County	2019	1/1/2019	12/31/2019	7/2/2019	04/27/20	300.0	634	0.0%	0.1
6	Hidalgo County	2019	1/1/2019	12/31/2019	7/2/2019	04/27/20	300.0	6,860	0.2%	0.6
7	Luna County	2019	1/1/2019	12/31/2019	7/2/2019	01/06/20	188.0	40,048	1.2%	2.2
8	Luna County	2019	1/1/2019	12/31/2019	7/2/2019	04/27/20	300.0	40,048	1.2%	3.5
9	Otero County	2019	1/1/2019	12/31/2019	7/2/2019	01/06/20	188.0	61,138	1.8%	3.3
10	Otero County	2019	1/1/2019	12/31/2019	7/2/2019	04/27/20	300.0	61,138	1.8%	5.3
11	Santa Fe County	2019	1/1/2019	12/31/2019	7/2/2019	04/27/20	300.0	126	0.0%	0.0
12	Sierra County	2019	1/1/2019	12/31/2019	7/2/2019	04/27/20	300.0	19,095	0.6%	1.7
13	Socorro County	2019	1/1/2019	12/31/2019	7/2/2019	04/27/20	300.0	2,482	0.1%	0.2
14	Valencia County	2019	1/1/2019	12/31/2019	7/2/2019	04/27/20	300.0	4,246	0.1%	0.4
15	Pueblo of Isleta	2021	1/1/2021	12/31/2021	7/2/2021	12/15/20	(199.0)	1,451	0.0%	(0.1)
16	Catron County	2019	1/1/2019	12/31/2019	7/2/2019	01/06/20	188.0	13,900	0.4%	0.8
17	Catron County	2019	1/1/2019	12/31/2019	7/2/2019	04/27/20	300.0	13,900	0.4%	1.2
18	Chavez County	2019	1/1/2019	12/31/2019	7/2/2019	04/27/20	300.0	7,872	0.2%	0.7
19	Lincoln County	2019	1/1/2019	12/31/2019	7/2/2019	04/27/20	300.0	390	0.0%	0.0
20	Bernalillo County	2020	1/1/2020	12/31/2020	7/1/2020	12/03/20	154.5	13,611	0.4%	0.6
21	Dona Ana County	2020	1/1/2020	12/31/2020	7/1/2020	12/10/20	161.5	1,525,124	44.0%	71.1
22	Eddy County	2020	1/1/2020	12/31/2020	7/1/2020	12/03/20	154.5	26,386	0.8%	1.2
23	Grant County	2020	1/1/2020	12/31/2020	7/1/2020	12/03/20	154.5	722	0.0%	0.0
24	Hidalgo County	2020	1/1/2020	12/31/2020	7/1/2020	12/03/20	154.5	4,066	0.1%	0.2
25	Luna County	2020	1/1/2020	12/31/2020	7/1/2020	12/03/20	154.5	41,725	1.2%	1.9
26	Otero County	2020	1/1/2020	12/31/2020	7/1/2020	12/03/20	154.5	67,264	1.9%	3.0
27	Santa Fe County	2020	1/1/2020	12/31/2020	7/1/2020	12/03/20	154.5	112	0.0%	0.0
28	Sierra County	2020	1/1/2020	12/31/2020	7/1/2020	12/03/20	154.5	24,327	0.7%	1.1
29	Socorro County	2020	1/1/2020	12/31/2020	7/1/2020	12/03/20	154.5	4,847	0.1%	0.2
30	Valencia County	2020	1/1/2020	12/31/2020	7/1/2020	12/03/20	154.5	4,697	0.1%	0.2
31	Catron County	2020	1/1/2020	12/31/2020	7/1/2020	12/03/20	154.5	17,638	0.5%	0.8
32	Chavez County	2020	1/1/2020	12/31/2020	7/1/2020	12/03/20	154.5	7,656	0.2%	0.3
33	Pueblo of Isleta	2019	1/1/2019	12/31/2019	7/2/2019	12/18/19	169.0	1,451	0.0%	0.1
34	Total							\$ 3,463,986	100.0%	230.2

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
 WORKPAPER TO SCHEDULE E-4
 WORKING CASH ALLOWANCE
 SPONSOR: DANIEL S. DANE
 PREPARER: DANIEL S. DANE
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER D-3 - TEXAS GROSS RECEIPTS TAX

Line No.	From (A)	To (B)	Mid-Point (C)	Payment Date (D)	Expense Lead (E)	Amount (F)	Weighting Factor (%) (G)	Weighted Lead Days (H)
1	10/1/2019	12/31/2019	11/15/2019	1/31/2020	76.5	\$ 2,213,390	22.19%	17.0
2	1/1/2020	3/31/2020	2/15/2020	4/30/2020	75.0	\$ 1,688,209	16.93%	12.7
3	4/1/2020	6/30/2020	5/16/2020	7/31/2020	76.0	\$ 2,527,290	25.34%	19.3
4	7/1/2020	9/30/2020	8/15/2020	11/4/2020	80.5	\$ 3,543,912	35.54%	28.6
5						<u>\$ 9,972,801</u>	<u>100.00%</u>	<u>77.5</u>

EL PASO ELECTRIC COMPANY
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 SPONSOR DANIEL S DANE
 PREPARER: DANIEL S. DANE
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER D-4 - TEXAS LOCAL FRANCHISE FEES

Line No.	City (A)	Expense Lead (B)	Amount (C)	Weighting Factor (%) (D)	Weighted Lead days (E)
1	Anthony	69.7	\$ 90,398	0.4%	0.3
2	El Paso	96.4	23,741,850	95.3%	91.9
3	Clint	220.0	22,660	0.1%	0.2
4	Horizon City	68.9	252,648	1.0%	0.7
5	Socorro	69.6	438,965	1.8%	1.2
6	San Elizario	124.3	74,123	0.3%	0.4
7	Tigua Indian Reservation	209.5	15,589	0.1%	0.1
8	Van Horn	69.3	70,054	0.3%	0.2
9	Vinton	220.0	197,768	0.8%	1.7
10			<u>\$ 24,904,055</u>	<u>100.0%</u>	<u>96.8</u>

EL PASO ELECTRIC COMPANY
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 SPONSOR: DANIEL S. DANE
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER D-4A - TEXAS LOCAL FRANCHISE FEES - DETAIL

Line No.	City	From (A)	To (B)	Mid-Point (C)	Payment Date (D)	Expense Lead (E)	Amount (F)	Weighting Factor (%) (G)	Weighted Lead days (H)
1	Anthony								
2		10/1/2019	12/31/2019	11/15/2019	1/27/2020	72.5	\$ 18,710	20.7%	15.0
3		1/1/2020	3/31/2020	2/15/2020	4/27/2020	72.0	14,937	16.5%	11.9
4		4/1/2020	6/30/2020	5/16/2020	7/27/2020	72.0	22,660	25.1%	18.0
5		7/1/2020	9/30/2020	8/15/2020	10/20/2020	65.5	34,091	37.7%	24.7
6							<u>\$ 90,398</u>	<u>100.0%</u>	<u>69.7</u>
7	Clint								
8		1/1/2019	12/31/2019	7/2/2019	2/7/2020	220.0	\$ 22,660	100.0%	220.0
9							<u>\$ 22,660</u>	<u>100.0%</u>	<u>220.0</u>
10									
11									
12	El Paso								
13		10/1/2019	12/31/2019	11/15/2019	2/18/2020	94.5	\$ 5,142,974	21.7%	20.5
14		1/1/2020	3/31/2020	2/15/2020	5/20/2020	95.0	3,913,297	16.5%	15.7
15		4/1/2020	6/30/2020	5/16/2020	8/26/2020	102.0	5,873,652	24.7%	25.2
16		7/1/2020	9/30/2020	8/15/2020	11/18/2020	94.5	8,811,927	37.1%	35.1
17							<u>\$ 23,741,850</u>	<u>100.0%</u>	<u>96.4</u>
18									
19	Horizon City								
20		10/1/2019	12/31/2019	11/15/2019	1/24/2020	69.5	\$ 50,269	19.9%	13.8
21		1/1/2020	3/31/2020	2/15/2020	4/27/2020	72.0	39,353	15.6%	11.2
22		4/1/2020	6/30/2020	5/16/2020	7/27/2020	72.0	61,919	24.5%	17.6
23		7/1/2020	9/30/2020	8/15/2020	10/20/2020	65.5	101,108	40.0%	26.2
24							<u>\$ 252,648</u>	<u>100.0%</u>	<u>68.9</u>
25									
26	San Elizario								
27		7/1/2019	12/31/2019	9/30/2019	2/7/2020	129.5	\$ 42,292	57.1%	73.9
28		1/1/2020	6/30/2020	3/31/2020	7/27/2020	117.5	31,831	42.9%	50.5
29							<u>\$ 74,123</u>	<u>100.0%</u>	<u>124.3</u>
30	Socorro								
31		10/1/2019	12/31/2019	11/15/2019	1/27/2020	72.5	\$ 87,662	20.0%	14.5
32		1/1/2020	3/31/2020	2/15/2020	4/27/2020	72.0	75,960	17.3%	12.5
33		4/1/2020	6/30/2020	5/16/2020	7/27/2020	72.0	106,892	24.4%	17.5
34		7/1/2020	9/30/2020	8/15/2020	10/20/2020	65.5	168,451	38.4%	25.1
35							<u>\$ 438,965</u>	<u>100.0%</u>	<u>69.6</u>
36									
37	Tigua Indian Reservation								
38		7/1/2019	6/30/2020	12/30/2019	7/27/2020	209.5	\$ 15,589	100.0%	209.5
39							<u>\$ 15,589</u>	<u>100.0%</u>	<u>209.5</u>
40									

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
 WORKPAPER TO SCHEDULE E-4
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 PREPARER: DANIEL S DANE
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER D-4A - TEXAS LOCAL FRANCHISE FEES - DETAIL

Line No.	City	From (A)	To (B)	Mid-Point (C)	Payment Date (D)	Expense Lead (E)	Amount (F)	Weighting Factor (%) (G)	Weighted Lead days (H)
41	Van Horn								
42		10/1/2019	12/31/2019	11/15/2019	1/24/2020	69.5	\$ 14,457	20.6%	14.3
43		1/1/2020	3/31/2020	2/15/2020	4/27/2020	72.0	13,941	19.9%	14.3
44		4/1/2020	6/30/2020	5/16/2020	7/27/2020	72.0	17,800	25.4%	18.3
45		7/1/2020	9/30/2020	8/15/2020	10/20/2020	65.5	23,855	34.1%	22.3
46							<u>\$ 70,054</u>	<u>100.0%</u>	<u>69.3</u>
47	Vinton								
48		1/1/2019	12/31/2019	7/2/2019	2/7/2020	220.0	\$ 197,768	100.0%	220.0
49							<u>\$ 197,768</u>	<u>100.0%</u>	<u>220.0</u>
50									

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
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 SPONSOR: DANIEL S. DANE
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER D-5 - TEXAS PUBLIC UTILITY COMMISSION FEE

Line No.	From (A)	To (B)	Mid-Point (C)	Payment Date (D)	Expense Lead (E)	Amount (F)	Weighting Factor (%) (G)	Weighted Lead days (H)
1	7/1/2019	6/30/2020	12/30/2019	8/26/2020	239.5	\$ 966,221	100.0%	239.5
2						<u>\$ 966,221</u>	<u>100.0%</u>	<u>239.5</u>

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER D-6 - TEXAS PROPERTY TAXES

Line No.	Payee (A)	Tax Year (B)	From (C)	To (D)	Mid-Point (E)	Payment Date (F)	Expense Lead (G)	Payment (H)	Weighting Factor (I)	Weighted Lead days (J)
1	Anthony ISD	2019	1/1/2019	12/31/2019	7/2/2019	01/31/20	213.0	\$ 8,716	0.1%	0.1
2	Anthony Town	2019	1/1/2019	12/31/2019	7/2/2019	01/31/20	213.0	5,049	0.0%	0.1
3	Canutillo ISD	2019	1/1/2019	12/31/2019	7/2/2019	01/31/20	213.0	340,948	2.0%	4.4
4	El Paso City/County/ISD	2019	1/1/2019	12/31/2019	7/2/2019	01/31/20	213.0	11,581,390	69.6%	148.2
5	El Paso City/County/ISD	2019	1/1/2019	12/31/2019	7/2/2019	01/31/20	213.0	93,291	0.6%	1.2
6	El Paso City/County/ISD	2019	1/1/2019	12/31/2019	7/2/2019	03/19/20	261.0	4,070	0.0%	0.1
7	El Paso County Water & Impr Dist No 1	2019	1/1/2019	12/31/2019	7/2/2019	01/29/20	211.0	208	0.0%	0.0
8	Clint ISD	2019	1/1/2019	12/31/2019	7/2/2019	01/31/20	213.0	108,952	0.7%	1.4
9	Fabens ISD	2019	1/1/2019	12/31/2019	7/2/2019	01/31/20	213.0	218,557	1.3%	2.8
10	San Elizario ISD	2019	1/1/2019	12/31/2019	7/2/2019	01/31/20	213.0	23,248	0.1%	0.3
11	Socorro ISD	2019	1/1/2019	12/31/2019	7/2/2019	01/31/20	213.0	4,136,976	24.8%	52.9
12	Tornillo ISD	2019	1/1/2019	12/31/2019	7/2/2019	01/31/20	213.0	14,419	0.1%	0.2
13	Fort Hancock ISD	2019	1/1/2019	12/31/2019	7/2/2019	01/29/20	211.0	37,849	0.2%	0.5
14	Hudspeth County	2019	1/1/2019	12/31/2019	7/2/2019	01/29/20	211.0	35,127	0.2%	0.4
15	Sierra Blanca ISD	2019	1/1/2019	12/31/2019	7/2/2019	01/29/20	211.0	16,165	0.1%	0.2
16	Culberson County	2020	1/1/2020	12/31/2020	7/1/2020	10/20/20	110.5	838	0.0%	0.0
17	Culberson County	2020	1/1/2020	12/31/2020	7/1/2020	10/20/20	110.5	804	0.0%	0.0
18	Culberson ISD	2020	1/1/2020	12/31/2020	7/1/2020	10/20/20	110.5	10,244	0.1%	0.1
19	Town of Van Horn	2020	1/1/2020	12/31/2020	7/1/2020	10/20/20	110.5	2,020	0.0%	0.0
20	Travis County	2019	1/1/2019	12/31/2019	7/2/2019	01/29/20	211.0	55	0.0%	0.0
21	Winkler County	2019	1/1/2019	12/31/2019	7/2/2019	01/29/20	211.0	10,349	0.1%	0.1
22								<u>\$ 16,649,274</u>	<u>100.0%</u>	<u>212.9</u>

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER D-7 - ARIZONA PROPERTY TAXES

Line No.	Payee	From	To	Mid-Point	Payment Date	Expense Lead	Payment	Weighting Factor	Weighted Lead days
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1	Apache County Treasurer	1/1/2019	12/31/2019	7/2/2019	4/27/2020	300.0	\$ 17,189	0.3%	0.8
2	Apache County Treasurer	1/1/2020	12/31/2020	7/1/2020	10/20/2020	110.5	20,009	0.3%	0.3
3	Greenlee County Treasurer	1/1/2019	12/31/2019	7/2/2019	4/27/2020	300.0	3,444	0.1%	0.2
4	Greenlee County Treasurer	1/1/2020	12/31/2020	7/1/2020	10/20/2020	110.5	4,153	0.1%	0.1
5	Maricopa County Treasurer	1/1/2019	12/31/2019	7/2/2019	5/1/2020	304.0	3,456,930	50.8%	154.4
6	Maricopa County Treasurer	1/1/2020	12/31/2020	7/1/2020	10/31/2020	121.5	3,304,896	48.6%	59.0
7							<u>\$ 6,806,622</u>	<u>100.0%</u>	<u>214.7</u>

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
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 WORKING CASH ALLOWANCE
 SPONSOR: DANIEL S. DANE
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER E-1 - FEDERAL INCOME TAX

Line No.	From	To	Mid-Point	Payment Date	Expense Lead	Weighting Factor (%)	Weighted Lead days
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	1/1/2020	3/31/2020	2/15/2020	4/15/2020	60.0	-44.6%	(26.8)
2	4/1/2020	6/30/2020	5/16/2020	6/15/2020	30.0	74.9%	22.5
3	7/1/2020	9/30/2020	8/15/2020	9/15/2020	30.5	46.6%	14.2
4	10/1/2020	12/31/2020	11/15/2020	12/15/2020	29.5	23.1%	6.8
5						100.0%	16.7
6							
7	<u>Per Books</u>	RAP					
		Operating Net					
8	Quarter	Income/(Loss)	Weighting				
9	1Q 2020	\$ (34,822,411)	-44.6%				
10	2Q 2020	58,479,074	74.9%				
11	3Q 2020	36,324,429	46.6%				
12	4Q 2020	18,049,673	23.1%				
13		\$ 78,030,765	100.0%				

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
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 PREPARER DANIEL S. DANE
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER E-2 - STATE INCOME TAX (ARIZONA)

Line No.	From	To	Mid-Point	Payment Date	Expense Lead	Weighting Factor (%)	Weighted Lead days
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	1/1/2020	3/31/2020	2/15/2020	4/15/2020	60.0	-44.6%	(26.8)
2	4/1/2020	6/30/2020	5/16/2020	6/15/2020	30.0	74.9%	22.5
3	7/1/2020	9/30/2020	8/15/2020	9/15/2020	30.5	46.6%	14.2
4	10/1/2020	12/31/2020	11/15/2020	12/15/2020	29.5	23.1%	6.8
5						100.0%	16.7
6							
7	<u>Per Books</u>						
		Book					
8	Quarter	Income/(Loss)	Weighting				
9	1Q 2020	\$ (34,822,411)	-44.6%				
10	2Q 2020	\$ 58,479,074	74.9%				
11	3Q 2020	\$ 36,324,429	46.6%				
12	4Q 2020	\$ 18,049,673	23.1%				
13		\$ 78,030,765	100.0%				

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
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 WORKING CASH ALLOWANCE
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 PREPARER: DANIEL S. DANE
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER E-2 - STATE INCOME TAX (NEW MEXICO)

Line No.	From	To	Mid-Point	Payment Date	Expense Lead	Weighting Factor (%)	Weighted Lead days
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	1/1/2020	3/31/2020	2/15/2020	4/15/2020	60.0	-44.6%	(26.8)
2	4/1/2020	6/30/2020	5/16/2020	6/15/2020	30.0	74.9%	22.5
3	7/1/2020	9/30/2020	8/15/2020	9/15/2020	30.5	46.6%	14.2
4	10/1/2020	12/31/2020	11/15/2020	12/15/2020	29.5	23.1%	6.8
5						100.0%	16.7
6							
7	<u>Per Books</u>						
		Book					
8	Quarter	Income/(Loss)	Weighting				
9	1Q 2020	\$ (34,822,411)	-44.6%				
10	2Q 2020	\$ 58,479,074	74.9%				
11	3Q 2020	\$ 36,324,429	46.6%				
12	4Q 2020	\$ 18,049,673	23.1%				
13		\$ 78,030,765	100.0%				

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
 WORKPAPER TO SCHEDULE E-4
 WORKING CASH ALLOWANCE
 SPONSOR: DANIEL S. DANE
 PREPARER: DANIEL S. DANE
 FOR THE TEST YEAR ENDED DECEMBER 31, 2020

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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER E-3 - TEXAS STATE MARGIN TAX

Line No.	From (A)	To (B)	Mid-Point (C)	Payment Date (D)	Expense Lead (E)	Amount (F)	Weighting Factor (%) (G)	Weighted Lead days (H)
1	1/1/2020	12/31/2020	7/1/2020	5/15/2020	(47.5)	\$ 2,100,000	100.0%	(47.5)
2								
3						\$ 2,100,000	100.0%	(47.5)

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
 WORKPAPER TO SCHEDULE E-4
 WORKING CASH ALLOWANCE
 SPONSOR: DANIEL S. DANE
 PREPARER: DANIEL S. DANE
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER F - INTEREST ON CUSTOMER DEPOSITS

Line No.	From (A)	To (B)	Mid-Point (C)	Payment Date (D)	Expense Lead (E)	Weighting Factor (%) (F)	Weighted Lead days (G)
1	1/1/2020	12/31/2020	7/1/2020	12/31/2020	182.5	100.0%	182.5
2						100.0%	182.5

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
 WORKPAPER TO SCHEDULE E-4
 WORKING CASH ALLOWANCE
 SPONSOR: DANIEL S. DANE
 PREPARER: DANIEL S. DANE
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER G-1 - NEW MEXICO GROSS RECEIPTS AND COMPENSATING TAX

Line No.	From	To	Mid-Point	Payment Date	Expense Lead	Amount	Weighting Factor (%)	Weighted Lead days
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	12/1/2019	12/31/2019	12/16/2019	1/30/2020	45.0	\$ 686,355	6.2%	2.8
2	1/1/2020	1/31/2020	1/16/2020	2/28/2020	43.0	827,733	7.5%	3.2
3	2/1/2020	2/29/2020	2/15/2020	3/31/2020	45.0	728,051	6.6%	3.0
4	3/1/2020	3/31/2020	3/16/2020	4/30/2020	45.0	660,461	6.0%	2.7
5	4/1/2020	4/30/2020	4/15/2020	5/29/2020	43.5	633,816	5.7%	2.5
6	5/1/2020	5/31/2020	5/16/2020	6/30/2020	45.0	750,027	6.8%	3.1
7	6/1/2020	6/30/2020	6/15/2020	7/31/2020	45.5	1,007,752	9.1%	4.2
8	7/1/2020	7/31/2020	7/16/2020	8/31/2020	46.0	1,543,312	14.0%	6.4
9	8/1/2020	8/31/2020	8/16/2020	9/30/2020	45.0	1,434,357	13.0%	5.8
10	9/1/2020	9/30/2020	9/15/2020	10/29/2020	43.5	1,204,352	10.9%	4.7
11	10/1/2020	10/31/2020	10/16/2020	11/30/2020	45.0	1,008,461	9.1%	4.1
12	11/1/2020	11/30/2020	11/15/2020	12/29/2020	43.5	551,960	5.0%	2.2
13						<u>\$ 11,036,638</u>	<u>100.0%</u>	<u>44.7</u>

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
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 WORKING CASH ALLOWANCE
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER G-2 - NEW MEXICO LOCAL FRANCHISE FEES

Line No.	City	Expense Lead	Amount	Weighting Factor (%)	Weighted Lead days
	(A)	(B)	(C)	(D)	(E)
1	Anthony	38.3	\$ 78,035	2.3%	0.9
2	Dona Ana	(158.5)	1,201,983	35.3%	(56.0)
3	Las Cruces	38.8	1,659,152	48.8%	18.9
4	Hatch	69.5	45,081	1.3%	0.9
5	Mesilla	68.4	30,339	0.9%	0.6
6	Otero	68.4	171,829	5.1%	3.5
7	Sunland Park	68.9	214,674	6.3%	4.3
8			<u>\$ 3,401,093</u>	<u>100.0%</u>	<u>(26.9)</u>

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
 WORKPAPER TO SCHEDULE E-4
 WORKING CASH ALLOWANCE
 SPONSOR: DANIEL S. DANE
 PREPARER: DANIEL S. DANE
 FOR THE TEST YEAR ENDED DECEMBER 31, 2020

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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER G-2A - NEW MEXICO LOCAL FRANCHISE FEES - DETAIL

Line No.	City	From (A)	To (B)	Mid-Point (C)	Payment Date (D)	Expense Lead (E)	Amount (F)	Weighting Factor (%) (G)	Weighted Lead days (H)
1	Anthony								
2		12/1/2019	12/31/2019	12/16/2019	1/21/2020	36.0	\$ 4,377	5.6%	2.0
3		1/1/2020	1/31/2020	1/16/2020	2/18/2020	33.0	5,917	7.6%	2.5
4		2/1/2020	2/29/2020	2/15/2020	3/24/2020	38.0	4,717	6.0%	2.3
5		3/1/2020	3/31/2020	3/16/2020	4/24/2020	39.0	3,981	5.1%	2.0
6		4/1/2020	4/30/2020	4/15/2020	5/22/2020	36.5	3,578	4.6%	1.7
7		5/1/2020	5/31/2020	5/16/2020	6/25/2020	40.0	4,523	5.8%	2.3
8		6/1/2020	6/30/2020	6/15/2020	7/24/2020	38.5	6,137	7.9%	3.0
9		7/1/2020	7/31/2020	7/16/2020	8/25/2020	40.0	11,742	15.0%	6.0
10		8/1/2020	8/31/2020	8/16/2020	9/25/2020	40.0	11,562	14.8%	5.9
11		9/1/2020	9/30/2020	9/15/2020	10/23/2020	37.5	9,886	12.7%	4.8
12		10/1/2020	10/31/2020	10/16/2020	11/25/2020	40.0	7,321	9.4%	3.8
13		11/1/2020	11/30/2020	11/15/2020	12/23/2020	37.5	4,294	5.5%	2.1
14							<u>\$ 78,035</u>	<u>100.0%</u>	<u>38.3</u>
15	Dona Ana								
16		1/1/2020	12/31/2020	7/1/2020	1/25/2020	(158.5)	\$ 1,201,983	100.0%	(158.5)
17							<u>\$ 1,201,983</u>	<u>100.0%</u>	<u>(158.5)</u>
18									
19	Hatch								
20		10/1/2019	12/31/2019	11/15/2019	1/21/2020	66.5	\$ 9,368	20.8%	13.8
21		1/1/2020	3/31/2020	2/15/2020	4/27/2020	72.0	8,790	19.5%	14.0
22		4/1/2020	6/30/2020	5/16/2020	7/27/2020	72.0	9,101	20.2%	14.5
23		7/1/2020	9/30/2020	8/15/2020	10/23/2020	68.5	17,822	39.5%	27.1
24							<u>\$ 45,081</u>	<u>100.0%</u>	<u>69.5</u>
25	Las Cruces								
26		12/1/2019	12/31/2019	12/16/2019	1/24/2020	39.0	\$ 100,288	6.0%	2.4
27		1/1/2020	1/31/2020	1/16/2020	2/25/2020	40.0	122,293	7.4%	2.9
28		2/1/2020	2/29/2020	2/15/2020	3/20/2020	34.0	108,237	6.5%	2.2
29		3/1/2020	3/31/2020	3/16/2020	4/24/2020	39.0	97,012	5.8%	2.3
30		4/1/2020	4/30/2020	4/15/2020	5/22/2020	36.5	93,531	5.6%	2.1
31		5/1/2020	5/31/2020	5/16/2020	6/25/2020	40.0	112,435	6.8%	2.7
32		6/1/2020	6/30/2020	6/15/2020	7/24/2020	38.5	152,832	9.2%	3.5
33		7/1/2020	7/31/2020	7/16/2020	8/25/2020	40.0	235,451	14.2%	5.7
34		8/1/2020	8/31/2020	8/16/2020	9/25/2020	40.0	214,409	12.9%	5.2
35		9/1/2020	9/30/2020	9/15/2020	10/23/2020	37.5	183,846	11.1%	4.2
36		10/1/2020	10/31/2020	10/16/2020	11/25/2020	40.0	155,370	9.4%	3.7
37		11/1/2020	11/30/2020	11/15/2020	12/23/2020	37.5	83,448	5.0%	1.9
38							<u>\$ 1,659,152</u>	<u>100.0%</u>	<u>38.8</u>
39									
40									
41	Mesilla								
42		10/1/2019	12/31/2019	11/15/2019	1/21/2020	66.5	\$ 6,418	21.2%	14.1
43		1/1/2020	3/31/2020	2/15/2020	4/27/2020	72.0	6,350	20.9%	15.1
44		4/1/2020	6/30/2020	5/16/2020	7/27/2020	72.0	6,350	20.9%	15.1
45		7/1/2020	9/30/2020	8/15/2020	10/20/2020	65.5	11,221	37.0%	24.2
46							<u>\$ 30,339</u>	<u>100.0%</u>	<u>68.4</u>
47									

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
 WORKPAPER TO SCHEDULE E-4
 WORKING CASH ALLOWANCE
 SPONSOR: DANIEL S. DANE
 PREPARER: DANIEL S. DANE
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER G-2A - NEW MEXICO LOCAL FRANCHISE FEES - DETAIL

Line No.	City	From	To	Mid-Point	Payment Date	Expense Lead	Amount	Weighting Factor (%)	Weighted Lead days
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
48	Otero								
49		10/1/2019	12/31/2019	11/15/2019	1/21/2020	66.5	\$ 34,396	20.0%	13.3
50		1/1/2020	3/31/2020	2/15/2020	4/27/2020	72.0	34,518	20.1%	14.5
51		4/1/2020	6/30/2020	5/16/2020	7/27/2020	72.0	36,578	21.3%	15.3
52		7/1/2020	9/30/2020	8/15/2020	10/20/2020	65.5	66,338	38.6%	25.3
53							<u>\$ 171,829</u>	<u>100.0%</u>	<u>68.4</u>

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
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 WORKING CASH ALLOWANCE
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER G-2A - NEW MEXICO LOCAL FRANCHISE FEES - DETAIL

Line No.	City	From (A)	To (B)	Mid-Point (C)	Payment Date (D)	Expense Lead (E)	Amount (F)	Weighting Factor (%) (G)	Weighted Lead days (H)
54									
55	Sunland Park								
56		10/1/2019	12/31/2019	11/15/2019	1/21/2020	66.5	\$ 47,317	22.0%	14.7
57		1/1/2020	3/31/2020	2/15/2020	4/27/2020	72.0	42,293	19.7%	14.2
58		4/1/2020	6/30/2020	5/16/2020	7/24/2020	69.0	43,821	20.4%	14.1
59		7/1/2020	9/30/2020	8/15/2020	10/23/2020	68.5	81,243	37.8%	25.9
60							<u>\$ 214,674</u>	<u>100.0%</u>	<u>68.9</u>
61									
62							<u>\$ 3,401,093</u>		

EL PASO ELECTRIC COMPANY
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 SPONSOR: DANIEL S. DANE
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE BASE YEAR ENDED DECEMBER 31, 2020
 WORK PAPER G-3 - TEXAS SALES AND USE TAX

Line No.	From (A)	To (B)	Mid-Point (C)	Payment Date (D)	Expense Lead (E)	Amount (F)	Weighting Factor (%) (G)	Weighted Lead days (H)
1	12/1/2019	12/31/2019	12/16/2019	1/22/2020	37.0	\$ 756,270	5.7%	2.1
2	1/1/2020	1/31/2020	1/16/2020	2/25/2020	40.0	752,762	5.7%	2.3
3	2/1/2020	2/29/2020	2/15/2020	3/25/2020	39.0	729,616	5.5%	2.2
4	3/1/2020	3/31/2020	3/16/2020	4/21/2020	36.0	710,719	5.4%	1.9
5	4/1/2020	4/30/2020	4/15/2020	5/21/2020	35.5	778,716	5.9%	2.1
6	5/1/2020	5/31/2020	5/16/2020	6/24/2020	39.0	1,129,009	8.5%	3.3
7	6/1/2020	6/30/2020	6/15/2020	7/30/2020	44.5	1,399,368	10.6%	4.7
8	7/1/2020	7/31/2020	7/16/2020	8/31/2020	46.0	1,530,386	11.6%	5.3
9	8/1/2020	8/31/2020	8/16/2020	9/25/2020	40.0	1,615,741	12.2%	4.9
10	9/1/2020	9/30/2020	9/15/2020	10/27/2020	41.5	1,635,266	12.4%	5.1
11	10/1/2020	10/31/2020	10/16/2020	11/24/2020	39.0	1,332,413	10.1%	3.9
12	11/1/2020	11/30/2020	11/15/2020	12/24/2020	38.5	855,438	6.5%	2.5
13						<u>\$ 13,225,705</u>	<u>100.0%</u>	<u>40.4</u>

EL PASO ELECTRIC COMPANY
 2021 TEXAS RATE CASE FILING
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 SPONSOR: DANIEL S. DANE
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EL PASO ELECTRIC COMPANY
 CASH WORKING CAPITAL REQUIREMENT - LEAD-LAG STUDY
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020
 WORK PAPER H - PETTY CASH FUNDS

Line No.	Site Code	Department	Amount (Beginning of Year)	Amount (End of Year)	Average Balance
	(A)	(B)	(C)	(D)	(E)
1	PCENGHV	Asset Management Services	\$ 1,500	\$ 1,500	\$ 1,500
2	PCCARNEGIE	Carnegie Dist/Oper	800	800	800
3	PCLCD&E	LC Distribution	800	800	800
4	PCSFFLEET	Fleet Maint - ESOC	800	800	800
5	PCENGNM	NM Engineering Building	300	300	300
6	PCNEWMAN	Newman Front Office	250	250	250
7	PCRIOGRANDE	Rio Grande	100	100	100
8			\$ 4,550	\$ 4,550	\$ 4,550
9					
10	Petty Cash Funds - Cashiers				
11	PCLC	Las Cruces	\$ 7,500	\$ 7,500	\$ 7,500
12	PCSTANTON	Stanton	4,000	3,500	3,750
13	PCFABENS	Fabens	3,500	3,500	3,500
14	PCANTHONY	Anthony	3,450	3,450	3,450
15	PCVANHORN	Van Horn	1,400	1,400	1,400
16			\$ 19,850	\$ 19,350	\$ 19,600
17					
18	Petty Cash Funds - Per Diem				
19	PCPDIEMMP	Communications (43 x \$51.00)	\$ 2,193	\$ 3,693	\$ 2,943
20	PCPDIEMRE	Asset Management Services	14,382	19,227	16,805
21			\$ 16,575	\$ 22,920	\$ 19,748
22					
23			\$ 40,975	\$ 46,820	\$ 43,898