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APPLICATION OF EL PASO	§	BEFORE THE STATE OFFICE
ELECTRIC COMPANY TO CHANGE	§	OF
RATES	§	ADMINISTRATIVE HEARINGS

EL PASO ELECTRIC COMPANY'S AMENDED RESPONSE TO
CITY OF EL PASO'S SIXTH REQUEST FOR INFORMATION
QUESTION NOS. CEP 6-1 THROUGH CEP 6-21

CEP 6-10:

Please provide EPE's system average price of natural gas (\$/MMBtu) for each hour of the February 2021 severe weather event.

AMENDED RESPONSE:

El Paso Electric Company ("EPE" or "Company") does not have the information in the format requested as EPE primarily procures natural gas in daily volumes. Please see Table 1-AMENDED for EPE's total system average price of natural gas (\$/MMBtu) for each day of the February 2021 severe weather event ("Winter Storm Uri") without imbalance charges¹ and keep whole charges² and with keep whole charges.

Table 1-AMENDED

Date	Total *	Without Penalty and Keep Whole Charges	Keep Whole Charges*
	\$/MMBtu	\$/MMBtu	\$/MMBtu
2/15/2021	\$(2.14)	\$2.58	\$(112.99)
2/16/2021	\$(0.42)	\$4.74	\$(112.90)
2/17/2021	\$1.97	\$6.10	\$(191.92)
2/18/2021	\$5.98	\$5.98	\$0.00

*The negative pricing is due to the recovery of the keep whole charges. The above table does not reflect any imbalance charges as those have been waived.

¹ In accordance with El Paso Natural Gas Company's ("EPNG") Federal Energy Regulatory Commission ("FERC") tariff, EPNG may assess a penalty, or imbalance charge, on a buyer to the extent the buyer takes more or less gas than what the buyer contracted for.

² "Keep whole charges" is a term EPE uses to describe the remedy of the parties in the event of a breach of a firm obligation contract subject to its performance obligation provisions under the North American Energy Standards Board ("NAESB") form contract.

EPE invoiced its suppliers approximately \$3.5 million in imbalance charges that resulted from supplier under-delivery and has collected approximately \$2.8 million from those suppliers. Also, in accordance with the terms of its NAESB contracts with suppliers, EPE invoiced and received from its suppliers approximately \$1.4 million in keep whole charges. FERC recently approved EPNG's request to waive the imbalance charges assessed as part of Winter Storm Uri. EPE will refund those suppliers that paid imbalance charges to EPE upon EPNG refunding EPE for the imbalance charges it paid EPNG.

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