



## Filing Receipt

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SOAH DOCKET NO. 473-21-2606  
PUC DOCKET NO. 52195

APPLICATION OF EL PASO	§	BEFORE THE STATE OFFICE
ELECTRIC COMPANY TO CHANGE	§	OF
RATES	§	ADMINISTRATIVE HEARINGS

EL PASO ELECTRIC COMPANY'S RESPONSE TO  
OFFICE OF PUBLIC UTILITY COUNSEL'S  
THIRD REQUEST FOR INFORMATION  
QUESTION NOS. OPUC 3-1 THROUGH OPUC 3-5

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QUESTION NOS. OPUC 3-1 THROUGH OPUC 3-5

OPUC 3-1:

Please refer to the Direct Testimony of Ms. Lisa Budtke, page 7. Please provide the actual capital structure as of December 31, 2019, March 31, 2020, June 30, 2020, and September 30, 2020.

RESPONSE:

Please see OPUC 3-1, Attachment 1, for the actual capital structure as of December 31, 2019, March 31, 2020, June 30, 2020, and September 30, 2020.

Preparer: Richard Gonzalez

Title: Manager – Cash Management & Investor  
Relations

Sponsor: Lisa D. Budtke

Title: Director – Treasury Services & Investor  
Relations

LINE NO.	DESCRIPTION	BALANCE AS OF 31-Dec-19	% OF TOTAL	BALANCE AS OF 31-Mar-20	% OF TOTAL	BALANCE AS OF 30-Jun-20	% OF TOTAL	BALANCE AS OF 30-Sep-20	% OF TOTAL
1	Common Stockholder's Equity	\$1,236,463,123	49.487%	\$1,185,916,655	48.437%	\$1,228,859,773	49.319%	\$1,387,012,011	52.336% (1) (2)
2	Preferred Stockholder's Equity	\$0	0.000%	\$0	0.000%	\$0	0.000%	\$0	0.000%
3	Long-Term Debt	\$1,262,073,665	50.513%	\$1,262,446,090	51.563%	\$1,262,820,190	50.681%	\$1,263,195,982	47.664%
4	Total Capitalization	\$2,498,536,788	100.000%	\$2,448,362,745	100.000%	\$2,491,679,963	100.000%	\$2,650,207,993	100.000%

(1) On July 29, 2020, EPE became a wholly-owned subsidiary of Sun Jupiter Holdings LLC ("Sun Jupiter") and is no longer a publicly held company.  
(2) Includes \$125 million equity infusion from Sun Jupiter.

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OPUC 3-2:

Please refer to the Direct Testimony of Ms. Lisa Budtke, page 8. Please provide the actual cost of long-term debt for each of the last five calendar years and for each quarter during the test year.

RESPONSE:

Below is El Paso Electric Company's actual cost of long-term debt for each of the last five calendar years and for each quarter during the test year.

Year-End	Cost of Long-Term Debt
December 31, 2016	5.921%
December 31, 2017	6.027%
December 31, 2018	5.859%
December 31, 2019	5.576%
March 31, 2020	5.577%
June 30, 2020	5.575%
September 30, 2020	5.575%
December 31, 2020	5.576%

Preparer: Richard Gonzalez

Title: Manager – Cash Management & Investor  
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OPUC 3-3:

Please refer to the Direct Testimony of Ms. Lisa Budtke, page 5. Please provide the monthly outstanding short-term borrowings from the Revolving Credit Facility for the period January 2018 through the most recent monthly outstanding amount. Please include in your response the associated monthly interest expenses as well as a breakout of the amount related to the financing of nuclear fuel.

RESPONSE:

Please refer to OPUC 3-3, Attachment 1, for monthly outstanding short-term borrowings from the Revolving Credit Facility for the period January 2018 through June 2021. The attachment includes the associated monthly interest expenses and the breakout related to the financing of nuclear fuel.

Preparer: Richard Gonzalez

Title: Manager – Cash Management & Investor  
Relations

Sponsor: Lisa D. Budtke

Title: Director – Treasury Services & Investor  
Relations

Month Number	El Paso Electric RCF Balance at Month End	RGRT RCF Balance at Month End	El Paso Electric Short- Term Interest	RGRT Short-Term Interest
201801	104,000,000.00	78,980,000.00	201,668.91	89,275.50
201802	122,000,000.00	82,312,000.00	231,751.37	81,392.11
201803	144,000,000.00	88,945,000.00	320,081.84	110,581.02
201804	152,000,000.00	79,521,000.00	356,278.23	101,003.33
201805	167,000,000.00	88,488,000.00	427,904.73	142,511.89
201806	56,000,000.00	24,407,000.00	441,929.91	26,285.94
201807	36,000,000.00	15,576,000.00	122,718.60	28,367.63
201808	-	19,029,000.00	47,438.67	36,223.02
201809	-	19,329,000.00	51.18	20,398.23
201810	-	23,799,000.00	(51.18)	47,377.55
201811	-	25,655,000.00	1,767.12	55,130.38
201812	23,000,000.00	26,152,000.00	11,483.28	42,756.34
201901	103,000,000.00	18,462,000.00	54,899.26	20,556.17
201902	120,000,000.00	23,026,000.00	300,431.12	57,617.29
201903	173,000,000.00	29,903,000.00	392,433.39	35,725.13
201904	184,500,000.00	19,695,000.00	509,969.73	22,509.08
201905	111,500,000.00	25,912,000.00	531,359.44	34,836.56
201906	133,500,000.00	27,226,000.00	354,400.57	35,450.19
201907	122,000,000.00	18,565,000.00	361,734.33	21,638.33
201908	94,000,000.00	21,072,000.00	306,256.62	34,039.67
201909	77,000,000.00	22,782,000.00	206,753.45	34,998.64
201910	52,000,000.00	26,258,000.00	151,757.93	22,288.73
201911	52,000,000.00	27,408,000.00	112,131.88	38,118.44
201912	84,000,000.00	29,747,000.00	155,516.69	44,565.04
202001	106,000,000.00	20,907,000.00	190,068.66	29,843.31
202002	117,000,000.00	25,180,000.00	243,146.50	35,397.06
202003	207,000,000.00	33,741,000.00	317,801.97	27,446.98
202004	212,000,000.00	27,750,000.00	267,650.28	24,153.58
202005	239,000,000.00	30,899,000.00	272,476.30	25,631.28
202006	256,000,000.00	31,001,000.00	278,814.54	20,146.47
202007	278,000,000.00	22,055,000.00	292,142.91	19,219.35
202008	254,000,000.00	69,545,000.00	313,122.16	42,984.53
202009	61,000,000.00	73,519,000.00	195,521.58	45,384.19
202010	64,000,000.00	64,856,000.00	56,072.41	42,052.55
202011	89,000,000.00	65,001,000.00	87,991.29	38,470.60
202012	121,000,000.00	71,201,000.00	131,700.83	47,671.39
202101	155,000,000.00	63,853,000.00	149,267.02	44,456.12
202102	173,000,000.00	66,456,000.00	168,928.26	37,797.61
202103	179,000,000.00	68,117,000.00	192,720.65	42,153.80
202104	99,000,000.00	62,818,000.00	80,573.15	46,137.23
202105	143,000,000.00	65,548,000.00	127,842.15	50,607.92
202106	154,000,000.00	66,104,000.00	150,260.15	36,661.53
	\$ 5,017,500,000.00	\$ 1,790,800,000.00	\$ 9,116,767.88	\$ 1,839,861.71

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OPUC 3-4:

Please refer to the Direct Testimony of Ms. Lisa Budtke, page 6. Please provide the capital structure of Sun Jupiter as of the end of each quarter during the test year.

RESPONSE:

This information is not known or available to El Paso Electric Company.

Preparer: Richard Gonzalez

Title: Manager – Cash Management & Investor  
Relations

Sponsor: Lisa D. Budtke

Title: Director – Treasury Services & Investor  
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OPUC 3-5:

Please refer to the Direct Testimony of Mr. Larry Hancock, page 13. Please provide a schedule that details the following capitalized expenses charged to the Shared Services Facility Services Improvement Blanket projects:

- a. Office desks – costs and number of desks
- b. Office chairs – costs and number of chairs
- c. Artwork
- d. Office equipment
- e. Office renovations

RESPONSE:

Please refer to El Paso Electric Company's ("EPE" or "Company") response to OPUC 2-5 for a schedule that shows the various categories of capitalized expense charged to the Shared Services Facilities Services Improvement Blanket Project SF007.

The Facility Services Improvement Blanket project costs are recorded in FERC Accounts 391, 393, 394, 395, 397 and 398. EPE utilizes the general amortization method for these accounts. As a result, the Company does not maintain detailed records for each office desk, office chair, office equipment or office renovation that was purchased under the Facility Services Improvement Blanket project. Assets in these accounts are recorded by dollar amount for each year, and the balances are retired by vintage when fully depreciated. In addition, as shown in the response to OPUC 2-5, the Company did not acquire any artwork since the last base rate case filing, Docket No. 46831.

Preparer: Barbara Torres

Title: Principal Plant Accounting

Sponsor: Larry J. Hancock

Title: Manager – Plant Accounting

The following files are not convertible:

OPUC 03-01\_Attachment 1.xlsx

OPUC 03-03\_Attachment 1.xlsx

Please see the ZIP file for this Filing on the PUC Interchange in order to access these files.

Contact [centralrecords@puc.texas.gov](mailto:centralrecords@puc.texas.gov) if you have any questions.