# Control Number: 51799

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PUC DOCKET NO.

# PETITION BY WUSF 5 ROCK CREEK EAST, LP, AND WALTON TEXAS, LP FOR STREAMLINED EXPEDITED RELEASE FROM WATER CCN NO. 10081 HELD BY JOHNSON COUNTY SPECIAL UTILITY DISTRICT

# PUBLIC UTILITY COMMISSION

**OF TEXAS** 

# PETITION BY WUSF 5 ROCK CREEK EAST, LP AND WALTON TEXAS, LP FOR STREAMLINED EXPEDITED RELEASE <u>PURSUANT TO TEXAS WATER CODE SECTION 13.2541</u>

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# TO THE PUBLIC UTILITY COMMISSION OF TEXAS:

COMES NOW, WUSF 5 Rock Creek East, LP ("WUSF 5") and Walton Texas, LP ("Walton Texas") (collectively referred to as the "Petitioners") and file this Petition with the Public Utility Commission of Texas (the "PUC") for streamlined expedited release from water certificate of convenience and necessity ("CCN") No. 10081, held by Johnson County Special Utility District ("Johnson SUD") pursuant to (i) Texas Water Code Section 13.2541; and (ii) Rule 24.245(h) of the Commission's Rules found at 16 Tex. Admin. Code Section 24.245; and in support thereof would respectfully show as follows:

# I. APPLICABLE REGULATIONS

Section 13.2541 of the Texas Water Code provides that the owner of a tract of land that is at least 25 acres and that is not receiving water or sewer service may petition for streamlined expedited release of the area from a CCN.<sup>1</sup> For land that is located within a county with a population of at least one million, or a county adjacent to a county with a population of at least one million, the owner of the qualifying tract "is entitled to that release."<sup>2</sup> The rule adopted by the PUC pursuant to Section 13.2541 provides the same, and it recognizes that Tarrant County is

<sup>&</sup>lt;sup>1</sup> TWC § 13.2541.

<sup>&</sup>lt;sup>2</sup> Id.

a county in which owners of at least 25 acres are entitled to expedited release.<sup>3</sup> Under Section 13.2541(c), the PUC "shall grant a petition received not later than the 60<sup>th</sup> day after the date the landowner files the petition."

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## **II. REQUEST FOR STREAMLINED EXPEDITED RELEASE**

Petitioners own approximately 832.85 acres of contiguous property in Tarrant County, Texas (the "Property"). Walton Texas holds approximately a twenty nine percent (29%) undivided tenancy-in-common interest in the Property and WUSF 5 holds the remaining seventy one percent (71%) undivided tenancy-in-common interest in the Property. The Property is located within the boundaries of water CCN No. 10081, held by Johnson County SUD. None of the Property receives service from any water or sewer service provider. In support of this Petition, the Petitioner have attached the following exhibits:

- 1. Affidavit in support of this Petition is attached hereto as **Exhibit A**;
- 2. General Location Map is attached hereto as **Exhibit B**;
- 3. Detailed Property Map is attached hereto as **Exhibit C**; and
- 4. Property records (special warranty deeds including metes and bounds description) are attached hereto as **Exhibit D**.

# **III. CONCLUSION AND PRAYER**

Texas Water Code Section 13.2541 entitles the Petitioners to expedited release of the Property described herein and in the attached exhibits from CCN No. 10081. The Property is greater than 25 acres, is not receiving water or sewer service, and is entirely within Tarrant County. Under Section 13.2541(c), the PUC should grant this Petition no later than the 60<sup>th</sup> day after the date of filing. Petitioners respectfully requests that the PUC grant this Petition and issue

<sup>&</sup>lt;sup>3</sup> 16 Tex. Admin. Code §24.245(h)

an order under the authority of Section 13.2541 releasing all portions of the Property that are within the boundaries of water CCN No. 10081.

Respectfully submitted,

WINSTEAD PC

June Sal By: \_\_\_\_

Scott W. Eidman State Bar No. 24078468 seidman@winstead.com

2728 N. Harwood Street Suite 500 Dallas Texas 75201 Telephone: (214) 745-5484 Facsimile: (214) 745-5390

# **ATTORNEY FOR PETITIONERS**

# **CERTIFICATE OF SERVICE**

I hereby certify that on this 5+h day of February, 2021, a true and correct copy of the Petition by WUSF 5 Rock Creek East, LP and Walton Texas, LP, for Streamlined Expedited Release Pursuant to Texas Water Code Section 13.2541 was sent, via certified mail, return receipt requested to the following recipient at the address indicated.

Johnson County Special Utility District P.O. Box 509 Cleburne, Texas 76033-0509 Via Certified Mail, RRR

Johnson County Special Utility District 2849 S HWY 171 Cleburne, TX 76033 Via Certified Mail, RRR

Scott W. Eidman

# EXHIBIT A

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PETITION BY WUSF 5 ROCK CREEK EAST, LP AND WALTON TEXAS, LP FOR STREAMLINED EXPEDITED RELEASE FROM WATER CCN NO. 10081 HELD BY JOHNSON COUNTY SPECIAL UTILITY DISTRICT

### PUBLIC UTILITY COMMISSION

**OF TEXAS** 

# AFFIDAVIT OF JASON COOPER IN SUPPORT OF PETITION FOR STREAMLINED EXPEDITED RELEASE FROM WATER CCN NO. 10081 HELD BY JOHNSON COUNTY SPECIAL UTILITY DISTRICT <u>PURSUANT TO TEXAS WATER CODE SECTION 13.2541</u>

STATE OF TEXAS § SCOUNTY OF TARRANT §

BEFORE ME, the undersigned notary, personally appeared Jason Cooper, the affiant, a person who is known to me. After administering an oath, the affiant testified that:

1. "My name is Jason Cooper, I am over the age of eighteen years, of sound mind, and am capable of making this affidavit. The facts stated in this affidavit are within my personal knowledge and are true and correct.

2. I am the Development Manager for the Petitioners in the above-captioned matter. WUSF 5 Rock Creek East, LP, owns a 71 percent (71%) undivided tenancy-in-common interest in approximately 832.85 acres of land (the "Property"). Walton Texas, LP owns a 29 percent (29%) undivided tenancy-in-common interest in the Property.

3. The Property is located within the boundaries of water CCN No. 10081 issued to Johnson County Special Utility District. The Property is located in Tarrant County, Texas, is over 25 acres in size, and consists of contiguous tracts of land. Exhibit B attached to this Petition is a true and correct copy of a map identifying the Property, its location, and the area of the CCN.

4. The Property is not receiving water service from Johnson County Special Utility District. The Petitioners have not requested water service from Johnson County Special Utility District or paid any fees or charges to initiate or maintain water service, and there are no billing records or other documents indicating an existing account for the Property.

5. I request that the Public Utility Commission of Texas release this Property from water CCN No. 10081."

FURTHER AFFIANT SAYETH NOT.

Jason Cooper

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Feb. 2, 2021

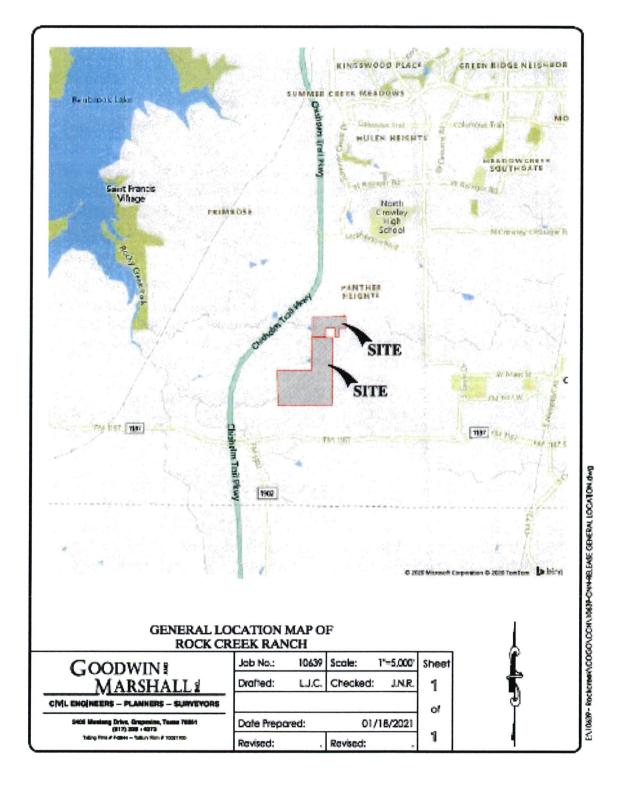
Notary Public, State of Texas

(SEAL)

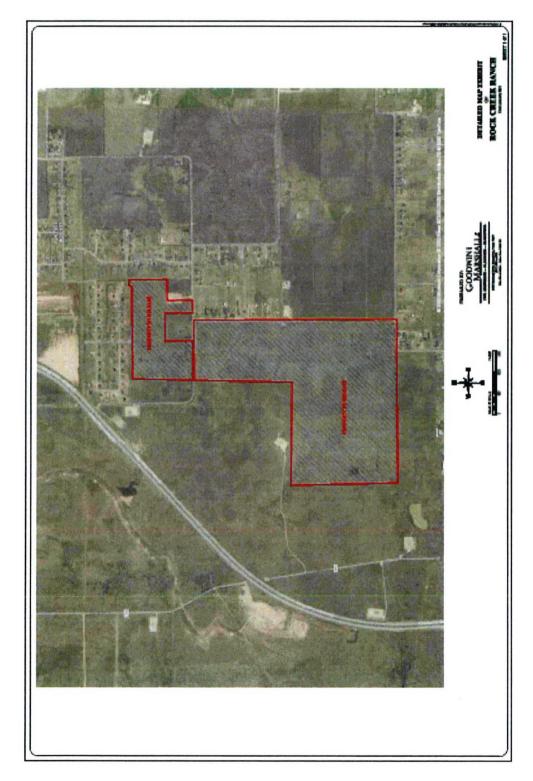
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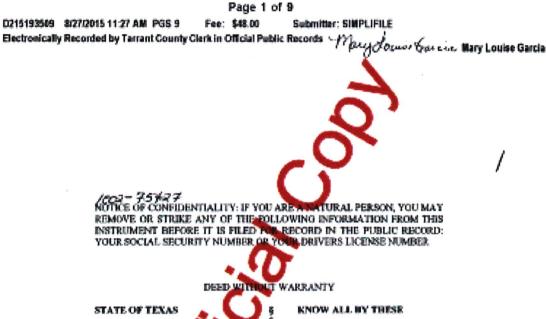
EXHIBIT B GENERAL LOCATION MAP



# EXHIBIT C DETAILED PROPERTY MAP



# EXHIBIT D DEEDS



COUNTY OF TARRAND

PRESENTS.

That the STATE OF TOLAS, for the use and benefit of the Permanent School Fund, acting by and through GOODGE P. BUSH, COMMISSIONER OF THE TEXAS GENERAL LAND OFFICE AND CHAIRMAN OF THE SCHOOL LAND BOARD ("Geneter"), by virtue of the outbority verted by Texas Natural Resources Code §51.012, for and in consideration of the authority verted by Texas Natural Resources Code §51.012, for and in consideration of the subority verted by Texas Natural Resources Code §51.012, for and in consideration of the subority verted by Texas Natural Resources Code §51.012, and CONVEYED, and by these presents does GRANTED, BARGAINED, SOLD, and CONVEYED, and by these presents does GRANT, BARGAIN, SELL, and CONVEYED, and MOST 5 ROCK CREEK EAST, LP, a Texas limited pattership, whose mailing address is 4800 North Scottadae, Aritona \$5251, as to an undivided 42.2986818206% interest and WALTON TEXAS, LP, a Texas funded pattership, whose mailing address is 4800 North Scottadae, Road, Suite 400, Scottadae, Arizona \$5251, as to an undivided \$7.7013181794% interest (collectively "Oranses"), the following described tract of land (the "Property") in Taxant County, Texas:

A parcel of land consisting of approximately \$32.85 acres of land situated parily in the City of Fort Worth, Tamasi County, Texas, and being more particularly described by metes and brands in <u>Exhibit "A"</u> attached and incorporated herein for all purposes, together with all improvements located thereon and any appartenances thereto.

TO EIAVE AND TO HOLD, subject to the recorvations and exceptions herein, the Property, together with all and singular the rights, improvements and appartemences thereto in anywise belonging unto the usid Grantze, its successors and assignt forever, without express or implied warranty. <u>All warranties that establish arise by common law</u> as well as the warranties in Section 5.023 of the Texas Property Code for its successor) are excluded.

All oil, gas, and other minerals, mineral rights, and royalty are hereby reserved and retained by Grantor; provided, however, that Grantor will access its mineral estate by way of the existing defit pad sites on the Property that are generally identified on <u>Exhibit "B"</u> attached hereto (provided that the actual locations being retained by the Granter are the actual pad locations and dimensione as they exist on the Property on the date of this dead), by peoling, or by directional defiling from adjacent property, provided Page 2 of 9

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that Grantor otherwise waives all rights to use the surface of the Reperty (other than at the identified drill sites).

GRANTEE AGREES AND ACKNOWLEDGES RESPECT TO THE REPRESENTATION OF GRANTOR REGARDING WRITTEN NOTICES OF LITIGATION SET FORTH IN SECTION 7.2.C OF THE CONTRACT OF SALE DATED EFFECTIVE OCTOBER 24, 2013 BETWEEN GRANTOR AND GRANTEE (AS AMENDED, THE "CONTRACT"), GRANTOR IS SELLING THE PROPERTY STRICTLY ON AN "AS IS, WHERE IS, WITH ALL FAULTS" BASIS, WITHOUT WARRANTY, EXPRESS OR IMPLIED, WITH ANY AND ALL LATENT AND PATENT DEFECTS. GRANTEE ACKNOWLEDGES THAT, GRANTOR HAS MADE THE PROPERTY AVAILABLE FOR INSPECTION BY GRANTEE AND GRANTEE'S REPRESENTATIVES, GRANTEE HAS INSPECTED OR WILL HAVE INSPECTED PRIOR TO CLOSING THE PHYSICAL CONDITION OF THE PROPERTY TO THE EXTENT NELT NECESSARY BY GRANTEE, INCLUDING ALL IMPROVEMENTS THEREON, AND ACCEPTS TITLE TO THE SAME "AS IS" IN ITS EXISTING PHYSICAL CONDITION. EXCEPT AS SET FORTH IN THE CONTRACT, BY CLOSING OF THIS TRANSACTION, GRANTEE ACKNOWLEDGES THAT IT IS NOT RELYING UPON ANY REPRESENTATION, WARRANTY, STATEMENT OR OTHER ASSERTION OF THE STATE OF TEXAS, AS GRANTOR, INCLUDING THE GENERAL LAND OFFICE, THE SCHOOL AND BOARD, OR ANY OFFICIAL, AGENT, REPRESENTATIVE OR EMPLOYEE OF THE FOREGOING, WITH RESPECT TO THE PROPERTY'S CONDITION. EXCEPT AS SET FORTH IN THE CONTRACT, GRANTEE IS RELYING SOLELY AND WHOLLY ON GRANTEE'S OWN EXAMINATION OF THE PROPERTY, IS FULLY SATISFIED WITH THE PROPERTY, AND ACCEPTS ANY LIABILITIES OR COSTS ARISING IN CONNECTION WITH THE CONDITION OF THE PROPERTY, INCLUDING, BUT NOT LIMITED TO ANY COSTS OR LIABILITIES PERTAINING TO ANY ENVIRONMENTAL CONDITION ON THE PROPERTY, EXCEPT AS SET FORTH IN THE CONTRACT. THE STATE OF TEXAS AND ITS AGENCIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES AND SPECIFICALLY MAKE NO WARRANTIES OF TITLE, HABITABILITY, MERCHANTABILITY, SUITABILITY, FITNESS FOR ANY PURPOSE, OR ANY OTHER WARRANTY WHATSOEVER, GRANTEE IS PUT ON NOTICE THAT ANY PRIOR GRANT AND/OR ENCUMBRANCE MAY BE OF RECORD AND GRANTEE IS ADVISED TO EXAMINE ALL PUBLIC RECORDS AVAILABLE REGARDING THE PROPERTY.

NO EMPLOYEE OR AGENT OF GRANTOR IS AUTHORIZED TO MAKE ANY REPRESENTATION OR WARRANTY AS TO THE QUALITY OR CONDITION OF THE PROPERTY, MERCHANTABILITY, SUITABILITY OR FITNESS OF THE PROPERTY FOR ANY USE WHATSOEVER, KNOWN OR UNKNOWN TO GRANTOR, OR COMPLIANCE WITH ANY ENVIRONMENTAL PROTECTION, POLLUTION OR LAND USE LAWS, RULES, REGULATIONS, ORDERS, OR REQUIREMENTS INCLUDING, BUT NOT LIMITED TO,

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THOSE PERTAINING TO THE HANDLING, GENERATING, TREATING, STORING, OR DISPOSING OF ANY HAZARDOUS WASTE OR SUBSTANCE. IN NO EVENT SHALL GRANTOR BE RESPONSIBLE OR LIABLE FOR LATENT OR PATENT DEFECTS OR FAULTS, IF A.Y., IN THE PROPERTY, OR FOR REMEDYING OR REPAIRING THE SAME INCLUDING, WITHOUT LIMITATION, DEFECTS RELATED TO ASBESTOS OR ASBESTOS CONTAINING MATERIALS, LEAD, LEAD-BASED PAINT, UNDERGROUND STORAGE TANKS OR HAZARDOUS OR TOXIC MATERIALS, CHEMICALS OR WASTE, OR FOR CONSTRUCTING OR REPAIRING ANY STREETS, UTILITIES OR OTHER IMPROVEMENTS SHOWN ON ANY PLAT OF THE PROPERTY.

This conveyance is made subject to all restrictions, conditions, reservations, covenants, easements, rights of way, and prescriptive findes, if any, that are valid and of record, or visible and apparent upon the ground of the Property.

Witness my hand and seal of office effective this the Thaday of Hugist 2015.

STATE OF TEXAS

POM

By:

GEORGE C. BUSH, COMMISSIONER, TEXAS GENERAL LAND OFFICE AND CHAIRMAN OF THE SCHOOL LAND BOARD ON BEHALF OF AND FOR THE USE AND BENEFIT OF THE PERMANENT; SCHOOL FUND

APPROVED: Contents: Legal Services: Director: Gen. Counsel: Chief Clerk:

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#### Exhibit "A"

#### TRACT 2B

BEING A 753.473 ACRE TRACT OF LAND SITUATED IN THE RUAN JOSE ALBIRADO SURVEY ABSTRACT NO. 4, THE JOHN KORTICKY SURVEY, ABSTRACT NO. 914, AND THE JOHN R. LEATH SURVEY, ABSTRACT NO. 962, TARRANT COUNTY, TEXAS AND BEING A PORTION OF THAT CALLED 1762.1540 ACRE TRACT OF LAND DESIGNATED AS "TRACT TWO" IN THE WARRANTY DEED FROM CRESTVIEW FARM LLC., TO THE STATE OF TRACS, FOR THE USE AND BENEFIT OF THE PERMANENT SCHOOL FUND RECORDED IN COUNTY CLERK'S FILE NUMBER D20534006, OFFICIAL PUBLIC DECORDS OF TARRANT COUNTY, TEXAS, (O.P.R.T.C.T.), SAID 753.473 ACRE TRACT OF LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

DEGENNING AT A BAILROAD SPIKE FOUND CONTHE MOST EASTERN NORTHEAST CORNUR OF SAID 1762.1540 ACRE TRACT OF LAND AND BEING AT THE INTERSECTION OF STEWART FELTZ ROAD, (COUNTY ROAD NO, 1014 CA PUBLIC RIGHT-OF-WAY), TO THE WEST WITH CLEBURNE ROAD WEST, (COUNTY ROAD NO, 1005 - A PUBLIC RIGHT-OF-WAY), TO THE SOUTH:

THENCE SOUTH 00°1440° EAST ALONG THE EAST LINE OF SAID 1762.1540 ACRE TRACT OF LAND AND WITH SAID CLEPORNE ROAD, A DISTANCE OF 4786.34 FRET TO A 5%-INCH IRON ROD WITH YELLOW FLASHIC CAP STAMPED "BURY" SET FOR THE MOST EASTERLY SOUTHEAST CORNER OF SAID 1762.1540 ACRE TRACT OF LAND AND BEING AT THE INTERSECTION OF SAID CLEPORNE ROAD WITH FARM TO MARKET ROAD NO. 1081 (A PUBLIC RIGHT-OF-WED SUMMING TO THE EAST;

THERCE SOUTH (\$199.02" WEST ALONG THE SOUTH LINE OF SAID 1762.1540 ACRE TRACT OF LAND AND CONTINUENG WITH SAID CLEBURNU ROAD, A DISTANCE OF 770.17 FEET TO A 578-INCH IRON ROT WITH YILLOW PLASTIC CAP STAMPED "BURY" SET FOR CORNER;

THENCE SOUTH 1997-96" WEST DEPARTING SAID CLEBURNE ROAD, CONTINUING ALONG SAID SOUTH LINE SAME BEING THE NORTH LINE OF THAT CALLED 113-287 ACRE TRACT OF LAND DESCRIBED IN THE SPECIAL WARRANTY DEED TO C & E FAMILY LIMITED PARTNERSHIP, L.P., A DISTANCE OF 4882.79 FEET TO A POINT FOR CORNER FROM WHICH A 5%-INCH IRON ROD FOUND BEARS SOUTH 37\*59\*16" RAST, A DISTANCE OF 6.28 FEET;

THENCE SOUTH \$9'13'35' WEST CONTINUING ALONG SAID SOUTH LINE, A DISTANCE OF 44.52 FEET TO A PK NAIL WITH A WASHER STAMPED "BURY" SET FOR THE SOUTHEAST COBNER OF THAT CALLED 9.137 ACRE TRACT IF LAND DISIGNATED AS "TRACT TWO" IN THE DEED TO CHESAPEAKE LAND DEVELOPMENT COMPANY, L.L.C. RECORDED IN COUNTY CLERE'S FILE NUMBER D210208374, O.P.R.T.C.T. AND BEING IN THE APPROXIMATE CENTER OF OLD GRANBURY ROAD, (COUNTY ROAD NO. 1089 - A PUBLIC RIGHT-OF-WAY), CALLED TO BE 30 FEET WIDE AT THIS POINT PER TARRANT COUNTY ROAD MAP FOR PROJECT NUMBER 1019, DATED APPLIE 4, 1956);

THENCE NORTH 097249" WEST ALONG THE EAST LINE OF SAID 9.137 ACRE TRACT OF LAND AND WITH SAID OLD GRANBURY ROAD, A DISTANCE OF 276.53 FEET TO A PK NAIL. WITH A WASHER STAMPED "BURY" SET FOR THE NORTHEAST CORNER OF SAID 9.137 ACRE TRACT OF LAND;

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THUNCE SOUTH \$P'15'28' WEST ALONG THE NORTH LINE OF SAID 9.13' ACRE TRACT OF LAND, A DISTANCE OF 1427.14 FEET TO A 576-INCH IRON RGD WITH YELLOW PLASTIC CAP STAMPED 'BURY' SET FOR COUNER IN THE SOUTHEASTERLY' DIGHT-OF-WAY LINE OF STATE HIGHWAY 121, ALSO KNOWN AS CHISHOLM TRAL FARKWAR, (A VARIABLE WIDTH PURLIC RIGHT-OF-WAY) AS DESCRIPTED IN THE DIED 'B VITH STATE OF TEXAS RECORDED IN COUNTY CLERK'S FILE NUMBER D207135722, GP.R.1.2.1. AND BEING THE POINT OF CURVATURE OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS POINT WHICH BEARS SOUTH 87'28'51' EAST, A DISTANCE OF 549.58 FEET;

THENCE ALONG SAID SOUTHEASTERLY RIGHT-OF-WAY LINE OF CHISHOLM TRAIL PARKWAY, THE FOLLOWING NINE (9) CALLS:

- NORTHEASTERLY WITH SAID CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 44°38'36" FOR AN ARC LENGTH OF 400.83 FEET, A CHORD BEARING OF NORTH 24°30'26" EAST AND A CHURD ODSTANCE OF 4261.10 FEET TO THE POINT OF TANGENCY;
- 2) NORTH 47%9945" BAST, A DETANCE OF 1316.30 FEET TO A POINT FOR CORNER;
- 3) NORTH 55%609" EAST, A DESIGNCE OF 767.36 FEET TO A POINT FOR CORNER;
- NORTH 47\*0945\* LAST, & DISTANCE OF 647.57 FEET TO A POINT FOR CORNER;
- 5) SOUTH 75°13'44" EAST, A DISTANCE OF 292.96 FEET TO A POINT FOR CORNER:
- NORTH 12"SPOTEAST, DISTANCE OF BLDS FEET TO A POINT FOR CORNER;
- NORTH 47"0745" DAST, A DISTANCE OF 1126.07 FEET TO A PONT FOR CORNER;
- NORTH 42:3018. WEST, A DISTANCE OF 20040 FEET TO A PONT FOR CORNER;
- 9) NORTH 39"17" EAST, A DISTANCE OF 233.17 FEET TO THE SOUTHWEST CORNER OF THAT CALLED 0.364 ACRE TRACT OF LAND DESIGNATED AS PARCEL NO. 144 IN THE DESIT TO NORTH TEXAS TOLLWAY AUTHORITY RECORDED IN COUNTY CLERK'S FILE NO. D213222631, O.P.R.T.C.T.;

THENCE NORTH \$5"5056" EAST ALONG THE SOUTH LINE OF SAID PARCEL NO. 144, A DISTANCE OF 164.10 FEET TO A 5%-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SUT FOR THE SOUTHEAST CORNER OF SAID PARCEL NO. 144 AND BEING IN AN EAST LINE OF THE AFOREMENTIONED 1742.1540 ACRE TRACT OF LAND AND BEING IN THE AFOREMENTIONED STEWART FELT2 ROAD;

THENCE SOUTH 61'09'02" EAST ALONG AN EAST LINE OF SAID 1742.1540 TRACT OF LAND AND WITH STEWART FELTZ ROAD, A DISTANCE OF 2187.24 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR CORNER;

THENCE NORTH 89°18'13" EAST ALONG A NORTH LINE OF SAID 1742.1540 ACRE TRACT OF LAND AND CONTINUING WITH SAID STEWART FELTZ ROAD, A DISTANCE OF 1929.06 FEET TO THE POINT OF INDINNING;

CONTAINING A COMPUTED AREA OF 32,421,292 SQUARE FEET OR 753,473 ACRES OF LAND, AND OF WHICH APPROXIMATELY 11.848 ACRES LIES WITHIN THE LIMITS OF EXISTING ROAD RIGHT-OF-WAY AND APPROXIMATELY 4,389 ACRES LIES WITHIN THE LIMITS OF DocuSign Envirope ID: 07AB0F9F-C080-4343-99F8-C1F895103074

THE FLOODPLAIN LEAVING A COMPUTED NET AREA OF THE ACRES OF 32,114,000 SQUARE FEET MORE OR LESS.

#### TRACT 3

BEING A 79.377 ACRE TRACT OF LAND SITUATED IN THE JOHN KORTICKY SURVEY, ABSTRACT NO. 914, CITY OF FORT WORTH, TARKANT COUNTY, TEXAS AND BEING ALL OF THAT CALLED 79.375 ACRE TRACT OF LAND DESCRIBED IN THE SPECIAL WARRANTY DUID FROM TRINITY/TARRANT PARTNERS, LTD. TO THE STATE OF TEXAS FOR THE USE AND BENEFIT OF THE PERMANENT SCHOOL FUND RECORDED IN COUNTY CLERK'S FILE NUMBER D206170014, OFFICIAL PUBLIC RECORDS OF TARRANT COUNTY, TEXAS, (O.P.R.T.C.T.), SAID 79.377 ACRE TRACT OF LAND BEING MORE FARTICULARLY DESCRIBED AS FOLLOWS:

BEGENNING AT A \$39-INCH IRON ROD WITH VEILOW PLASTIC CAP STAMPED "BURY" SIT FOR THE NORTHEAST CORNER OF SMD 20175 ACRE TRACT OF LAND AND BEING THE POINT OF INTERSECTION OF THE PASTEROLY RIGHT-OF-WAY LINE OF PUTURE WIST CLERURNE ROAD, (A 55-FOOT PUBLIC EIGHT-OF-WAY), AS DEDICATED BY THE FINAL PLAT OF PANTHER HEIGHT: AN ADDITION TO THE CITY OF FORT WORTH ACCORDING TO THE PLAT THEREOF RECORDED IN GABINET A, SLIDE 9026 OF THE PLAT RECORDS OF TARKANT COUNTY, TEXAS, P.B.D.C.T.) WITH THE WEST RIGHT-OF-WAY LINE OF SUMMER CREEK ROAD, (A 44-FOOT PUBLIC RIGHT-OF-WAY) AS DEDICATED BY THE PLAT OF PANTHER HEIGHTS, PHASE 2, AN ODDITION TO THE CITY OF FORT WORTH ACCORDING TO THE PLAT THEREOF RECORDED IN CABINET A, SLIDE 7768 P.R.T.C.T.;

THENCE SOUTH 00°2102 DEET ALONG THE COMMON LINE OF SAID 79.375 ACRE TRACT OF LAND AND SAID PLATER HEIGHTS, PHASE 2, A DISTANCE OF 1395.61 FEET TO A 5%-INCH IRON ROD WITH YIELOW PLASTIC CAP STANPED "BURY" SET FOR THE MOST EASTERLY SOUTHHAST CONDER OF SAID 79.375 ACRE TRACT OF LAND SAME BUING THE NORTHEAST CORNER OF THAT CALLED 4.887 ACRE TRACT OF LAND DESCRIBED IN THE CORRECTION SPECIAL CARRANT / DEED RECORDED IN COUNTY CLERK'S FILE NUMBER D206091861, O.P.R.T.C.T.;

THENCE SOUTH 89°13'07" WEST ALONG THE COMMON LINE OF SAID 79.375 ACRE TRACT OF LAND AND SAID 6.017 ACRE TRACT OF LAND, A DISTANCE OF 500.00 FEIT TO A POINT FOR THE NORTHWEST CORNER OF SAID 6.887 ACRE TRACT OF LAND;

THENCE SOUTH 60°3747" EAST CONTINUING ALONG SAID COMMON LINE, A DISTANCE OF 600.50 FEET TO A 5%-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET POR THE SOUTHWEST CORNER OF SAID 6.547 ACRE TRACT OF LAND AND BEING NORTH LINE OF WEST CLEBURNE ROAD, (COUNTY ROAD NO. 1035 - A PUBLIC RIGHT-OF-WAY);

THENCE SOUTH 19/10/54" WEST ALONG THE SOUTH LINE OF SAID 79.375 ACRE TRACT OF LAND AND THE NORTH LINE OF SAID WEST CLEBURNE ROAD, A DISTANCE OF 299.14 FEET TO A 1/2-INCH IRON ROD FOUND FOR CORNER;

THENCE NORTH 00°48'10° WEST DEPARTING THE NORTH LINE OF SAID WEST CLEBURNE ROAD , A DISTANCE OF 660.35 FEET TO A 5%-INCH IRON ROD FOUND FOR CORNER;

THENCE SOUTH 19\*12:25" WEST, A DISTANCE OF 639.92 FEET TO A 5/8-INCH IRON ROD FOUND FOR CORNER;

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THENCE SOUTH 00°46'53" EAST, A DISTANCE OF 669.05 FEBT TO A DEINCH IRON ROD FOUND FOR CORNER IN THE NORTH LINE OF STEWART FEBT 2 ROLD, (COUNTY ROAD NO. 1014 - A PUBLIC RIGHT-OF-WAY);

THENCE ALONG THE SOUTH AND WEST LINES OF SAID 79 175 ACRE TRACT OF LAND WHICH ARE COMMON TO THE NORTH AND EAST LINES OF SAID STEWART FELTZ ROAD, THE FOLLOWING SIX (6) CALLS:

- SOUTH 89°12'23" WEST, A DISTANCE OF 126049 FEET TO A 548-INCH IRON ROD POUND FOR CORNER;
- NORTH 75"12"14" WEST, A DISTANCE OF 76.80 FILET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR CORNER;
- NORTH 52°13'00" WEST, A DISTANCE OF 59.17 FEET TO A 1/2-INCH IRON ROD FOUND FOR CORNER;
- NORTH 34"55"30" WEST, A DISTANCE OF 63.75 FUET TO A 5/8-INCH IRON ROD WITH YULLOW PLASTIC CAP STAMPED BURY" SET FOR CORNER;
- NORTH 14'00'44" WERE A DISTANCE OF 53.98 FEET TO A 1/2-INCH IRON ROD POUND FOR CORNER.
- 6) NORTH 01'01'20" WEST, & EGSTANCE OF 1277.45 FEET TO A 5/0-INCH BLON BOD WITH YELLOW PLASTIC CAL STAMPED "BURY" SET FOR THE NORTHEAST CORNER OF SAID 79.375 ACRE TRACT OF LAND SAME BEING THE SOUTHWEST CORNER OF SAID PANTHER HEREIN'S ADDITION RECORDED IN CABINET A, SLIDE 9126, P.B.T.C.T.;

THENCE NORTH IN 1727" EAST ALONG THE COMMON LINE OF SAID 79.375 ACRE TRACT OF LAND AND SAID PANEHER HEIGHTS ADDITION, A DISTANCE OF 2739.79 FEET TO A 5%-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR CORNER IN THE DAST LINE OF THE AFOREMENTIONED FUTURE WEST CLEBURNE ROAD AND BEING THE POINT OF COMPATINGS OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS POINT WHICH BEARS NORTH SECTION WEST, A DISTANCE OF 1050.00 FEET;

THENCE NORTHEASTERLY ALONG SAID EAST LINE WITH SAID CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 31°49'21" FOR AN ARC LENGTH OF \$50.18 FRET, A CHORD BEARING OF NORTH 15"18'19" EAST AND A CHORD DISTANCE OF \$75.71 FEET TO THE POINT OF DECENNING;

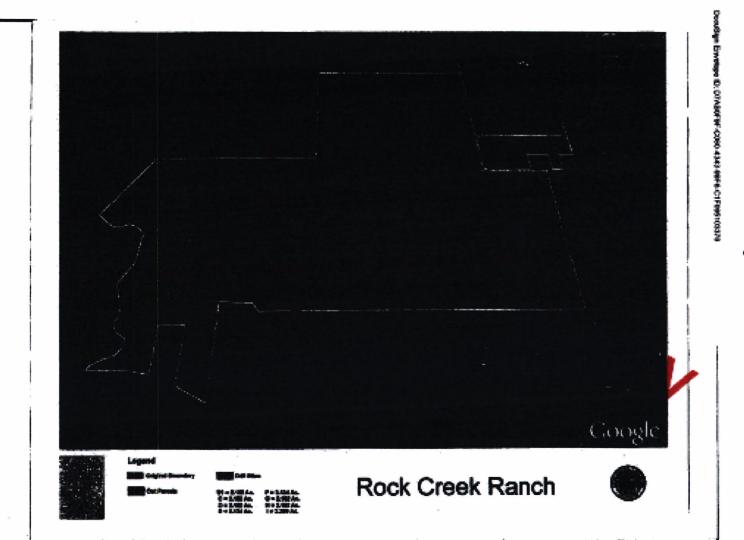
CONTAINING A COMPUTED AREA OF 3,457,652 SQUARE FEET OR 79.377 ACRES OF LAND, MORE OR LESS.

Exhibit "B" PAD SITES

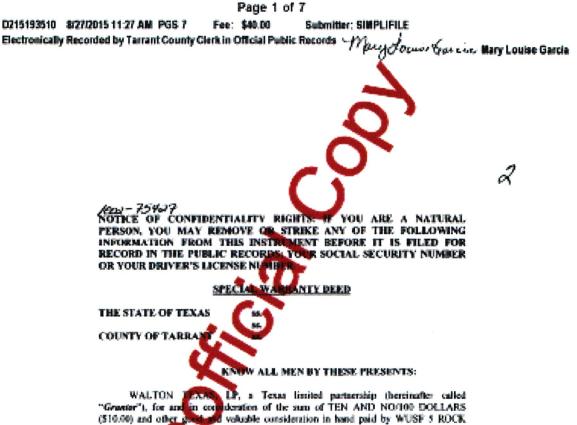
Page 8 of 9

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Page 9 of 9

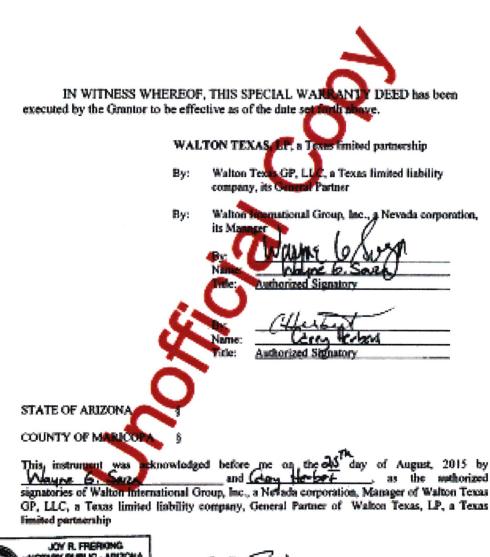


"Grander"), for and in decideration of the sum of TEN AND NOTION DOLLARS (\$10.00) and other send not valuable consideration in hand paid by WUSF 5 ROCK. CREEK EAST robust Texas limited partnership, whose address is c/e Walton International Lingup, 4500 N. Scottsdale Road, 94000, Scottsdale, Arizona 85251 (hereinathe called "Granter"), on August 27, 2015, has GRANTED, SOLD and CONVEYED, and by these presents does hereby GRANT, SELL and CONVEY, unto the Grantee an undivided 28.3379027833% tenanty-in-common interest (the "Texas and Interest") in that certain tract of real property located in Tarrart County, Texas (the "Interest") in that certain tract of real property located in Tarrart County, Texas (the "Interest") in that certain tract of real property located in Tarrart County, Texas (the "Interest") in that certain tract of real property located in Tarrart County, Texas (the "Interest") is more particularly described in <u>Exhibit "A"</u> standed hereto. Following the effectiveness hereof, Grantee shall hold an andivided 70.6365846039% tenancy-in-common interest in the Property.

This Deed is executed by Grantor and accepted by Granton, subject only to matters of record and matters which would be disclosed by a correct survey of the Property.

TO HAVE AND TO HOLD the transferred interest, together with all and singular the benefits, rights, privileges, essencents, tenements, hereditaments, and appurimances ratio the Transferred Interest anywise belonging, and together with the undivided interest set forth above in all improvements of whatever kind, character or description now located on the Property, unto the Grantee, and the successors and assigns of the Grantee, and the Grantee does hereby bind itself, and the successors and assigns of the Grantee, and the Grantee does hereby bind itself, and the successors and assigns of the Grantee, to WARRANT AND FOREVER DEFEND all and singular the Transferred laterest, subject only to the matters art forth above, unto the Grantee, and the successors and assigns of the Grantee, against every person whomsoever lawfully claiming or to claim the same or any part thereof by, through or under Grantee, but otherwise.

[Signature page followa]



Page 2 of 7

MY PUBLIC - ARIZONA VRICOPA COUNTY July \$9, 2017 ily commi

Public in and for the State of Arizona

OTHEN

# EXHIBIT A LEGAL DESCRIPTION

#### TRACT 2B

BEING A 753.473 ACRE TRACT OF LAND SITUATED IN THE JUAN JOSE ALBIRADO SURVEY ABSTRACT NO. 4, THE JOHN KORTICKY SURVEY, ABSTRACT NO. 914, AND THE JOHN R. LEATH SURVEY, ABSTRACT NO. 962, TARRANT COUNTY, TEXAS AND BEING A PORTION OF THAT CALLED 1462.0540 ACRE TRACT OF LAND DESIGNATED AS "TRACT TWO" IN THE WARRANTY DEED FROM CRESTVIEW FARM L.L.C., TO THE STATE OF TEXAS, FOR THE USE AND BENEFIT OF THE PERMANENT SCHOOL FUND RECORDED IN COUNTY CLERK'S FILE NUMBER D205348086, OFFICIAL PUBLIC, RECORDS OF TARRANT COUNTY, TEXAS, (O.P.R.T.C.T.), SAID 753.473 ACRE TRACT OF LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A RAILROAD SPIRE EQUIND FOR THE MOST EASTERN NORTHEAST CORNER OF SAID 1762 540 AGRE TRACT OF LAND AND BEING AT THE INTERSECTION OF STEWART FELTZ ROAD, (COUNTY ROAD NO. 1014 - A PUBLIC RIGHT-OF-WAY), TO THE WEST WITH CLEBURNE ROAD WEST, (COUNTY ROAD NO. 1035 - A PUBLIC RIGHT-OF WAY) TO THE SOUTH;

THENCE SOUTH 00°14'40 EAST ALONG THE EAST LINE OF SAID 1762.1540 ACRE TRACT OF LAND AND WITH SAID CLEBURNE ROAD, A DISTANCE OF 4786.38 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR THE MOST EAST FLY SOUTHEAST CORNER OF SAID 1762.1540 ACRE TRACT OF LAND AND BEING AT THE INTERSECTION OF SAID CLEBURNE ROAD WITH FARM TO MARKET ROAD VD. 1081 (A PUBLIC RIGHT-OF-WAY) RUNNING TO THE EAST;

THENCE SOUTH 89°41'12" WEST ALONG THE SOUTH LINE OF SAID 1762.1540 ACRE TRACT OF LAND AND CONTINUING WITH SAID CLEBURNE ROAD, A DISTANCE OF 770.87 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR CORNER;

THENCE SOUTH \$9°2706" WEST DEPARTING SAID CLEBURNE ROAD, CONTINUING ALONG SAID SOUTH LINE SAME BEING THE NORTH LINE OF THAT CALLED 113.287 ACRE TRACT OF LAND DESCRIBED IN THE SPECIAL WARRANTY DEED TO C & E FAMILY LIMITED PARTNERSHIP, L.P., A DISTANCE OF 4882.79 FEET TO A POINT FOR CORNER FROM WHICH A 5/8-INCH IRON ROD FOUND BEARS SOUTH 37°59'18" EAST, A DISTANCE OF 0.28 FEET;

THENCE SOUTH 89°13'33" WEST CONTINUING ALONG SAID SOUTH LINE, A DISTANCE OF 44.52 FEET TO A PK NAIL WITH A WASHER STAMPED "BURY" SET FOR THE SOUTHEAST CORNER OF THAT CALLED 9.137 ACRE TRACT IF LAND DESIGNATED AS "TRACT TWO" IN THE DEED TO CHESAPEAKE LAND

#### Page 4 of 7

DEVELOPMENT COMPANY, L.L.C. RECORDED IN COUNTY CDERK'S FILE NUMBER D210208370, O.P.R.T.C.T. AND BEING IN THE APPROXIMATE CENTER OF OLD GRANBURY ROAD, (COUNTY ROAD NO. 1089 - A PUBLIC RIGHT-OF-WAY), CALLED TO BE 40-FEET WIDE AT THIS POINT PER TARRANT COUNTY ROAD MAP FOR PROJECT NUMBER 1089, DATED APRIL 4, 1956);

THENCE NORTH 06'32'49" WEST ALONG THE EAST DINE OF SAID 9.137 ACRE TRACT OF LAND AND WITH SAID OLD GRANBURY ROAD, A DISTANCE OF 276.53 FEET TO A PK NAIL WITH A WASHER STAMPED "BULK" SET FOR THE NORTHEAST CORNER OF SAID 9.137 ACRE TRACT OF LAND;

THENCE SOUTH 89°15'28" WEST ALONG THE NORTH LINE OF SAID 9.137 ACRE TRACT OF LAND, A DISTANCE OF 1420-14 PRET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED BURY" SET FOR CORNER IN THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF TATE HIGHWAY 121, ALSO KNOWN AS CHISHOLM TRAIL PARKWAY, (A WARABLE WIDTH PUBLIC RIGHT-OF-WAY) AS DESCRIBED IN THE DEED TO THE STATE OF TEXAS RECORDED IN COUNTY CLERK'S FILE NUMBER POOLS 127, O.P.R.T.C.T. AND BEING THE POINT OF CURVATURE OF A NON-TAINENT FURVE TO THE RIGHT HAVING A RADIUS POINT WHICH BEARS SOUTH 87 13'11" DAST, A DISTANCE OF 5609.58 FEET;

THENCE ALONG SAID SOUTHEASTERLY RIGHT-OF-WAY LINE OF CHISHOLM TRAIL PARKWAY, THE DLLOWING NINE (9) CALLS:

 NORTHEASTERLY, WITH SAID CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 48738'38" FOR AN ARC LENGTH OF 4370.83 FEET, A CHORD BEARING OF NORTH 24\*50'26" EAST AND A CHORD DISTANCE OF 4261.10 FEET TO THE POINT OF TANGENCY;

 NORTH TOORS" EAST, A DISTANCE OF 1316.80 FEET TO A POINT FOR CORNER;

 NORTH 55°06'09" EAST, A DISTANCE OF 767.36 FEET TO A POINT FOR CORNER;

 NORTH 47'09'45" EAST, A DISTANCE OF 647.57 FEET TO A POINT FOR CORNER;

SOUTH 75\*13'44" EAST, A DISTANCE OF 292.96 FEET TO A POINT FOR CORNER;

NORTH 12°51'03" EAST, A DISTANCE OF 84.05 FEET TO A PONT FOR CORNER;

NORTH 47°09'45" EAST, A DISTANCE OF 1126.07 FEET TO A PONT FOR CORNER;

 NORTH 42°50'15" WEST, A DISTANCE OF 200.00 FEET TO A PONT FOR CORNER;

## Page 5 of 7

9) NORTH 39°13'20° EAST, A DISTANCE OF 233.17 FEET TO THE SOUTHWEST CORNER OF THAT CALLED 0.364 ACRE TRACT OF LANE DESIGNATED AS PARCEL NO. 144 IN THE DEED TO NORTH TELAS TOLLWAY AUTHORITY RECORDED IN COUNTY CLERK'S FILE NO. D213276311 O.P.R.T.C.T.;

THENCE NORTH 88°50'50" EAST ALONG THE SOUTH LINE OF SAID PARCEL NO. 144, A DISTANCE OF 164.10 FEET TO A 5'8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR THE SOUTHEAST CORE OF SAID PARCEL NO. 144 AND BEING IN AN EAST LINE OF THE AFOREMENT IONED 1762.1540 ACRE TRACT OF LAND AND BEING IN THE AFOREMENTIONED TEWART FELTZ ROAD;

THENCE SOUTH 0190902" EAST ALONG AN EAST LINE OF SAID 1762-1540 TRACT OF LAND AND WITH STEWART FELTZ ROAD, A DISTANCE OF 2187.24 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR CORNER;

THENCE NORTH \$9"18"13" EAST ALCORE A NORTH LINE OF SAID 1762.1540 ACRE TRACT OF LAND AND CONTROUND WITH SAID STEWART FELTZ ROAD, A DISTANCE OF 1929.06 FEET TO THE POPUL OF BEGINNING;

CONTAINING A COMPUTED AREA OF 32,821,292 SQUARE FEET OR 753,473 ACRES OF LAND, AND OF WHICH APPROXIMATELY 11,848 ACRES LIES WITHIN THE LIMITS OF EXISTING ROAD RIGHT-OF-WAY AND APPROXIMATELY 4,389 ACRES LIES WITHIN THE LIMIT'S OF THE FLOODPLAIN LEAVING A COMPUTED NET AREA OF 737,236 ACRES OR 32, 14,000 SQUARE FEET MORE OR LESS.

# TRACT 3

BEING A 79.377 ACRE TRACT OF LAND SITUATED IN THE JOHN KORTICKY SURVEY, ADSTRACT NO. 914, CITY OF FORT WORTH, TARRANT COUNTY, TEXAS AND BEING ALL OF THAT CALLED 79.375 ACRE TRACT OF LAND DESCRIBED IN THE SPECIAL WARRANTY DEED FROM TRINITY/TARRANT PARTNERS, LTD. TO THE STATE OF TEXAS FOR THE USE AND BENEFIT OF THE PERMANENT SCHOOL FUND RECORDED IN COUNTY CLERK'S FILE NUMBER D206170014, OFFICIAL PUBLIC RECORDS OF TARRANT COUNTY, TEXAS, (O.P.R.T.C.T.), SAID 79.377 ACRE TRACT OF LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR THE NORTHEAST CORNER OF SAID 79.375 ACRE TRACT OF LAND AND BEING THE POINT OF INTERSECTION OF THE EASTERLY RIGHT-OF-WAY LINE OF FUTURE WEST CLEBURNE ROAD, (A 55-FOOT PUBLIC RIGHT-OF-WAY), AS DEDICATED BY THE FINAL PLAT OF PANTHER HEIGHTS, AN ADDITION TO THE CITY OF FORT WORTH ACCORDING TO THE PLAT THEREOF RECORDED IN CABINET A, SLIDE 9826 OF THE PLAT RECORDS OF TARRANT COUNTY, TEXAS, (P.R.T.C.T.) WITH THE WEST RIGHT-OF-WAY LINE OF SUMMER CREEK ROAD, (A 60-FOOT PUBLIC RIGHT-OF-WAY) AS DEDICATED BY THE FINAL PLAT OF PANTHER Page 6 of 7

HEIGHTS, PHASE 2, AN ADDITION TO THE CITY OF FORT WOATH ACCORDING TO THE PLAT THEREOF RECORDED IN CABINET A, SLIDE 7768 P.R.T. A.T.;

THENCE SOUTH 00°3747" EAST ALONG THE COMMON LINE OF SAID 79.375 ACRE TRACT OF LAND AND SAID PANTHER HEIGHTS, PHASE 3, A DISTANCE OF 1395.61 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR THE MOST EASTERLY SOUTHEAST CORMER OF SAID 79.375 ACRE TRACT OF LAND SAME BEING THE NORTHEAST CORNER OF THAT CALLED 6.887 ACRE TRACT OF LAND DESCRIBED IN THE CORRECTION SPECIAL WARRANTY DEED RECORDED IN COUNTY CLERK'S FILE NUMBER D006091861, O.P.R.T.C.T.;

THENCE SOUTH 89°13'07" WEST ALONG THE COMMON LINE OF SAID 79.375 ACRE TRACT OF LAND AND SAID 6.887 ACRE TRACT OF LAND, A DISTANCE OF 500.00 FEET TO A POINT FOR THE NORTHWEST CORNER OF SAID 6.887 ACRE TRACT OF LAND;

THENCE SOUTH 00°3747" EAST CONTINUING ALONG SAID COMMON LINE, A DISTANCE OF 600.00 FEET TO A 18-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOLULE SOUTHWEST CORNER OF SAID 6.837 ACRE TRACT OF LAND AND BEING NORTH LINE OF WEST CLEBURNE ROAD, (COUNTY ROAD NO. 1035 - A PUBLIC RIGHT OF WAY);

THENCE SOUTH 89°10'S." WEST ALONG THE SOUTH LINE OF SAID 79.375 ACRE TRACT OF LAND AND THE NORTH LINE OF SAID WEST CLEBURNE ROAD, A DISTANCE OF 299.14 PRECTO A 1/2-INCH IRON ROD FOUND FOR CORNER;

THENCE NORTH DO BLO" WEST DEPARTING THE NORTH LINE OF SAID WEST CLEBURNE ROAD, A DISTANCE OF 660.35 FEET TO A 5/8-INCH IRON ROD POUND FOR CORNER.

THENCE SOUTH 89°12'25" WEST, A DISTANCE OF 659.92 FEET TO A 5/8-INCH IRON ROD FOUND FOR CORNER;

THENCE SOUTH 00°46'53" EAST, A DISTANCE OF 660.05 FEET TO A 1/2-INCH IRON ROD FOUND FOR CORNER IN THE NORTH LINE OF STEWART FELTZ ROAD, (COUNTY ROAD NO. 1014 - A PUBLIC RIGHT-OF-WAY);

THENCE ALONG THE SOUTH AND WEST LINES OF SAID 79.375 ACRE TRACT OF LAND WHICH ARE COMMON TO THE NORTH AND EAST LINES OF SAID STEWART FELTZ ROAD, THE FOLLOWING SIX (6) CALLS;

- SOUTH 89°12'23" WEST, A DISTANCE OF 1260.49 FEET TO A 5/8-INCH IRON ROD FOUND FOR CORNER;
- NORTH 75°12'14" WEST, A DISTANCE OF 76.80 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR CORNER;

#### Page 7 of 7

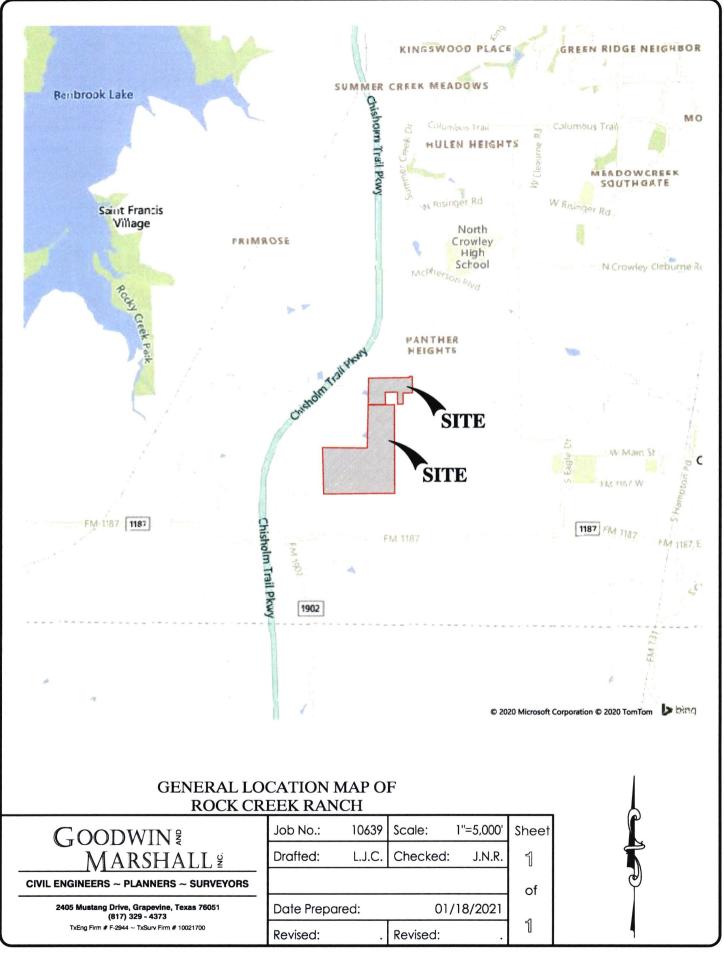
- NORTH 52°13'00" WEST, A DISTANCE OF 59.17 FEET TO A 1/2-INCH IRON ROD FOUND FOR CORNER;
- NORTH 34°55'30" WEST, A DISTANCE OF 63.75 NEXT TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURN" SET FOR CORNER;
- NORTH 1490044" WEST, A DISTANCE OF 45.90 FEET TO A 1/2-INCH IRON ROD FOUND FOR CORNER;
- 6) NORTH 01°01'20" WEST, A DISTANCE OF 127.45 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR THE NORTHEAST CORNER OF SAID 70.25 ACRE TRACT OF LAND SAME BEING THE SOUTHWEST CORNER OF SAID PANTHER HEIGHTS ADDITION RECORDED IN CABINET A, SLIPE \$250 P.R.T.C.T.;

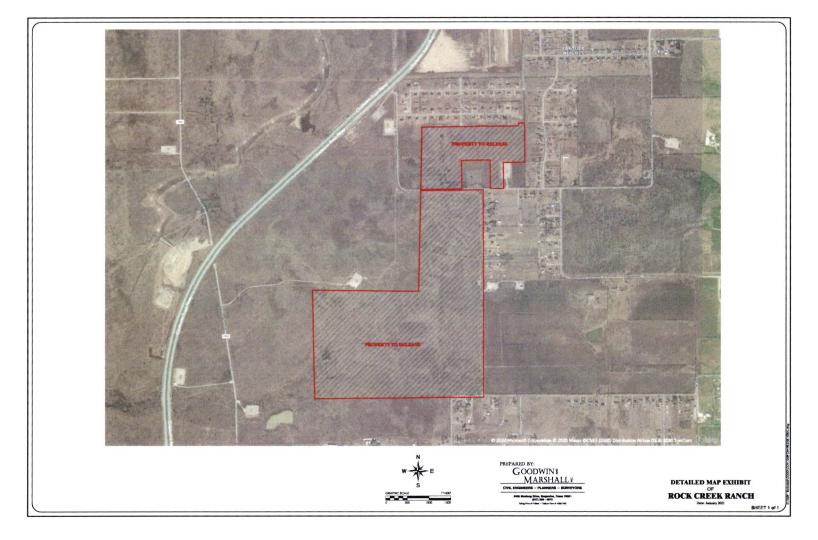
THENCE NORTH 89°12'27" EAST ALONG THE COMMON LINE OF SAID 79.375 ACRE TRACT OF LAND AND SAID PANTHER HEIGHTS ADDITION, A DISTANCE OF 2739.79 FEET TO A 5/6-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR CORNER IN THE EAST LINE OF THE APOREMENTIONED FUTURE WEST CLEBURNE ROAD AND BEDIC THE POINT OF CURVATURE OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS POINT WHICH BEARS NORTH 58°47'00" WEST, A DISTANCE OF 1050.00 FEET;

THENCE NORTHEASTERLY A LONG SAID EAST LINE WITH SAID CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 31\*4921" FOR AN ARC LENGTH OF 583.18 FEET, A CHORD BEARING OF NORTH 15°18'19" EAST AND A CHORD DISTANCE OF 575.71 FEET TO THE POINT OF BEGINNING;

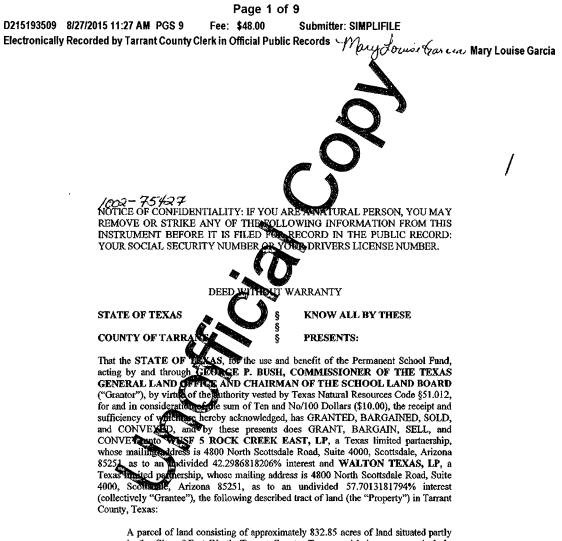
CONTAINING A COMPUTED AREA OF 3,457,652 SQUARE FEET OR 79.377 ACRES OF LAND, MORE OR LESS

4839-9848-7991, v. 1





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A parcel of land consisting of approximately 832.85 acres of land situated partly in the City of Fort Worth, Tarrant County, Texas, and being more particularly described by metes and bounds in <u>Exhibit "A"</u> attached and incorporated herein for all purposes, together with all improvements located thereon and any appurtenances thereto.

TO HAVE AND TO HOLD, subject to the reservations and exceptions herein, the Property, together with all and singular the rights, improvements and appurtenances thereto in anywise belonging unto the said Grantee, its successors and assigns forever, without express or implied warranty. <u>All warranties that might arise by common law</u> as well as the warranties in Section 5.023 of the Texas Property Code (or its successor) are excluded.

All oil, gas, and other minerals, mineral rights, and royalty are hereby reserved and retained by Grantor; provided, however, that Grantor will access its mineral estate by way of the existing drill pad sites on the Property that are generally identified on <u>Exhibit "B"</u> attached hereto (provided that the actual locations being retained by the Grantor are the actual pad locations and dimensions as they exist on the Property on the date of this deed), by pooling, or by directional drilling from adjacent property, provided

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that Grantor otherwise waives all rights to use the surface of the Roperty (other than at the identified drill sites).

GRANTEE AGREES AND ACKNOWLEDGES FHAT, EXCEPT WITH RESPECT TO THE REPRESENTATION OF GRANTOR REGARDING WRITTEN NOTICES OF LITIGATION SET FORTH IN SECTION 7.2.C OF THE CONTRACT OF SALE DATED ARFECTIVE OCTOBER 24, 2013 BETWEEN GRANTOR AND GRANTEE (AS AMENDED, THE "CONTRACT"), GRANTOR IS SELLING THE PROPERTY STRICTLY ON AN "AS IS, WHERE IS, WITH ALL FAULTS" BASIS, WITHOUT WARRANTY, EXPRESS OR IMPLIED, WITH ANY AND ALL LATENT AND PATENT DEFECTS. GRANTEE ACKNOWLEDGES THAT GRANTOR HAS MADE THE PROPERTY AVAILABLE FOR INSPECTION BY GRANTEE AND GRANTEE'S REPRESENTATIVES. GRANTEE HAS INSPECTED OR WILL HAVE INSPECTED PRIOR TO CLOSING THE PHYSICAL CONDITION OF THE PROPERTY TO THE EXTENT FELT NECESSARY BY GRANTEE, INCLUDING ALL IMPROVEMENTS THEREON, AND ACCEPTS TITLE TO THE SAME "AS IS" IN ITS EXISTING PHYSICAL CONDITION. EXCEPT AS SET FORTH IN THE CONTRACT, BY CLOSING OF THIS TRANSACTION, GRANTEE ACKNOWLEDGES THAT IT IS NOT RELYING UPON ANY **REPRESENTATION, WARRANTY, STATEMENT OR OTHER ASSERTION OF** THE STATE OF TEXAS, AS GRANTOR, INCLUDING THE GENERAL LAND OFFICE, THE SCHOOL LAND BOARD, OR ANY OFFICIAL, AGENT, **REPRESENTATIVE OR EMPLOYEE OF THE FOREGOING, WITH RESPECT** TO THE PROPERTY'S CONDITION. EXCEPT AS SET FORTH IN THE CONTRACT, GRANTEE IS RELYING SOLELY AND WHOLLY ON GRANTEE'S OWN EXAMINATION OF THE PROPERTY, IS FULLY SATISFIED WITH THE PROPERTY, AND ACCEPTS ANY LIABILITIES OR COSTS ARISING IN CONNECTION WITH THE CONDITION OF THE PROPERTY, INCLUDING, BUT NOT LIMITED TO ANY COSTS OR LIABILITIES PERTAINING TO ANY ENVIRONMENTAL CONDITION ON THE PROPERTY. EXCEPT AS SET FORTH IN THE CONTRACT, THE STATE OF TEXAS AND ITS AGENCIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES AND SPECIFICALLY MAKE NO WARRANTIES OF TITLE, HABITABILITY, MERCHANTABILITY, SUITABILITY, FITNESS FOR ANY PURPOSE, OR ANY OTHER WARRANTY WHATSOEVER. GRANTEE IS PUT ON NOTICE THAT ANY PRIOR GRANT AND/OR ENCUMBRANCE MAY BE OF RECORD AND GRANTEE IS ADVISED TO EXAMINE ALL PUBLIC **RECORDS AVAILABLE REGARDING THE PROPERTY.** 

NO EMPLOYEE OR AGENT OF GRANTOR IS AUTHORIZED TO MAKE ANY REPRESENTATION OR WARRANTY AS TO THE QUALITY OR CONDITION OF THE PROPERTY, MERCHANTABILITY, SUITABILITY OR FITNESS OF THE PROPERTY FOR ANY USE WHATSOEVER, KNOWN OR UNKNOWN TO GRANTOR, OR COMPLIANCE WITH ANY ENVIRONMENTAL PROTECTION, POLLUTION OR LAND USE LAWS, RULES, REGULATIONS, ORDERS, OR REQUIREMENTS INCLUDING, BUT NOT LIMITED TO, Page 3 of 9

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Gen. Counsel: Chief Clerk:

THOSE PERTAINING TO THE HANDLING, GENERATING, TREATING, STORING, OR DISPOSING OF ANY HAZARDOUSVASTE OR SUBSTANCE. IN NO EVENT SHALL GRANTOR BE RESPONSIBLE OR LIABLE FOR LATENT OR PATENT DEFECTS OR FAULTS AF ANY, IN THE PROPERTY, OR FOR REMEDYING OR REPAIRING THE SOME NCLUDING, WITHOUT LIMITATION, DEFECTS RELATED TO ASBESTOS OR ASBESTOS CONTAINING MATERIALS, LEAD, LEAD-BASED PAINT, UNDERGROUND STORAGE TANKS OR HAZARDOUS OR CONTOUC MATERIALS, CHEMICALS OR WASTE, OR FOR CONSTRUCTING OR REPAIRING ANY STREETS, UTILITIES OR OTHER IMPROVEMENTS SHOWN ON ANY PLAT OF THE PROPERTY.

This conveyance is made subject to all rescriptions, conditions, reservations, covenants, easements, rights of way, and presentive rights, if any, that are valid and of record, or visible and apparent upon the ground of the Property.

Witness my hand and seal of other effective this the 27th day of August 2015.
STATE OF TEXAS
By: GEARCE BUSH, COMMISSIONER, TEXAS GENERAL LAND OFFICE AND CHAIRMAN OF THE SCHOOL TAND BOARD ON BEHALF OF AND FOR THE USE AND BENEFIT OF THE PERMANENT SCHOOL FUND
APPROVED: Contents: Legal Services: Director:

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Exhibit "A"

#### **TRACT 2B**

BEING A 753.473 ACRE TRACT OF LAND SITUATED IN THE JUAN JOSE ALBIRADO SURVEY ABSTRACT NO. 4, THE JOHN KORTICKY SURVEY, ABSTRACT NO. 914, AND THE JOHN R. LEATH SURVEY, ABSTRACT NO. 962, TARRANT COUNTY, TEXAS AND BEING A PORTION OF THAT CALLED 1762.1540 ACRE TRACT OF LAND DESIGN ATED AS "TRACT TWO" IN THE WARRANTY DEED FROM CRESTVIEW FARM L.L.C., TO THE STATE OF TEXAS, FOR THE USE AND BENEFIT OF THE PERMANENT SCHOOL FUND RECORDED IN COUNTY CLERK'S FILE NUMBER D205348086, OFFICIAL PUBLIC DECORDS OF TARRANT COUNTY, TEXAS, (O.P.R.T.C.T.), SAID 753.473 ACRE TRACT ON LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A RAILROAD SPIKE FOUND FOR THE MOST EASTERN NORTHEAST CORNER OF SAID 1762.1540 ACRE TRACT OF LAND AND BEING AT THE INTERSECTION OF STEWART FELTZ ROAD, (COUNTY ROAD NO. 1014 A PUBLIC RIGHT-OF-WAY), TO THE WEST WITH CLEBURNE ROAD WEST, (COUNTY ROAD NO. 1035 - A PUBLIC RIGHT-OF-WAY), TO THE SOUTH;

THENCE SOUTH 00°14'46 EAST ALONG THE EAST LINE OF SAID 1762.1540 ACRE TRACT OF LAND AND WITH SAID CLEBURNE ROAD, A DISTANCE OF 4786.38 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR THE MOST EASTERLY SOUTHEAST CORNER OF SAID 1762.1540 ACRE TRACT OF LAND AND BEING AT THE INTERSECTION OF SAID CLEBURNE ROAD WITH FARM TO MARKET ROAD NO. 1081 (A PUBLIC RIGHT-OF-WAN RUNNING TO THE EAST;

THENCE SOUTH 89 112" WEST ALONG THE SOUTH LINE OF SAID 1762.1540 ACRE TRACT OF LAND AND CONTINUING WITH SAID CLEBURNE ROAD, A DISTANCE OF 770.87 FEET TO A 5/8-INCH IRON ROP WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR CORNER;

THENCE SOUTH 3027/06" WEST DEPARTING SAID CLEBURNE ROAD, CONTINUING ALONG SAID SOUTH LINE SAME BEING THE NORTH LINE OF THAT CALLED 113.287 ACRE TRACT OF LAND DESCRIBED IN THE SPECIAL WARRANTY DEED TO C & E FAMILY LIMITED PARTNERSHIP, L.P., A DISTANCE OF 4882.79 FEET TO A POINT FOR CORNER FROM WHICH A 5/8-INCH IRON ROD FOUND BEARS SOUTH 37°59'18" EAST, A DISTANCE OF 0.28 FEET;

THENCE SOUTH 89°13'38" WEST CONTINUING ALONG SAID SOUTH LINE, A DISTANCE OF 44.52 FEET TO A PK NAIL WITH A WASHER STAMPED "BURY" SET FOR THE SOUTHEAST CORNER OF THAT CALLED 9.137 ACRE TRACT IF LAND DESIGNATED AS "TRACT TWO" IN THE DEED TO CHESAPEAKE LAND DEVELOPMENT COMPANY, L.L.C. RECORDED IN COUNTY CLERK'S FILE NUMBER D210208370, O.P.R.T.C.T. AND BEING IN THE APPROXIMATE CENTER OF OLD GRANBURY ROAD, (COUNTY ROAD NO. 1089 - A PUBLIC RIGHT-OF-WAY), CALLED TO BE 80-FEET WIDE AT THIS POINT PER TARRANT COUNTY ROAD MAP FOR PROJECT NUMBER 1089, DATED APRIL 4, 1956);

THENCE NORTH 06°32'49" WEST ALONG THE EAST LINE OF SAID 9.137 ACRE TRACT OF LAND AND WITH SAID OLD GRANBURY ROAD, A DISTANCE OF 276.53 FEET TO A PK NAIL WITH A WASHER STAMPED "BURY" SET FOR THE NORTHEAST CORNER OF SAID 9.137 ACRE TRACT OF LAND; Page 5 of 9

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THENCE SOUTH 89°15'28" WEST ALONG THE NORTH LINE OF SAD 9.13 JACRE TRACT OF LAND, A DISTANCE OF 1427.14 FEET TO A 5/8-INCH IRON ROD WITH YELOW PLASTIC CAP STAMPED "BURY" SET FOR CORNER IN THE SOUTHEASTERNY RIGHT-OF-WAY LINE OF STATE HIGHWAY 121, ALSO KNOWN AS CHISHOLM TRAIL PARKWAY (A VARIABLE WIDTH PUBLIC RIGHT-OF-WAY) AS DESCRIBED IN THE DEED TO THE STATE OF TEXAS RECORDED IN COUNTY CLERK'S FILE NUMBER D20713572 JOINT. NOT AND BEING THE POINT OF CURVATURE OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS POINT WHICH BEARS SOUTH 87°28'51" EAST, A DISTANCE OF 5609.58 FELT

THENCE ALONG SAID SOUTHEASTERLY RIGHT-OF-WAY LINE OF CHISHOLM TRAIL PARKWAY, THE FOLLOWING NINE (9) CARLS

- 1) NORTHEASTERLY WITH SAID CURVERO THE RIGHT THROUGH A CENTRAL ANGLE OF 44°38'36" FOR AN ARC LENGTH OF 440.83 FEET, A CHORD BEARING OF NORTH 24°50'26" EAST AND A CHORD DISTANCE OF 4261.10 FEET TO THE POINT OF TANGENCY;
- 2) NORTH 47°09'45" EAST, A DISTANCE OF 1316.80 FEET TO A POINT FOR CORNER;
- 3) NORTH 55°06'09" EAST, A SISTANCE OF 767.36 FEET TO A POINT FOR CORNER;
- 4) NORTH 47°09'45" A DISTANCE OF 647.57 FEET TO A POINT FOR CORNER;
- 5) SOUTH 75°13'44" EAST, A RESTANCE OF 292.96 FEET TO A POINT FOR CORNER;
- 6) NORTH 12°51'03 EAST, DISTANCE OF 84.05 FEET TO A PONT FOR CORNER;
- 7) NORTH 47°0745 AST, A DISTANCE OF 1126.07 FEET TO A PONT FOR CORNER;
- 8) NORTHING 50 ST WEST, A DISTANCE OF 200.00 FEET TO A PONT FOR CORNER;
- 9) NORTH 39°1320" EAST, A DISTANCE OF 233.17 FEET TO THE SOUTHWEST CORNER OF NEAT CALLED 0.364 ACRE TRACT OF LAND DESIGNATED AS PARCEL NO. 144 IN THE DESIGN TO NORTH TEXAS TOLLWAY AUTHORITY RECORDED IN COUNTY CLERK'S FILE NO. D213222631, O.P.R.T.C.T.;

THENCE NORTH 88°50'50" EAST ALONG THE SOUTH LINE OF SAID PARCEL NO. 144, A DISTANCE OF 164.10 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR THE SOUTHEAST CORNER OF SAID PARCEL NO. 144 AND BEING IN AN EAST LINE OF THE AFOREMENTIONED 1762.1540 ACRE TRACT OF LAND AND BEING IN THE AFOREMENTIONED STEWART FELTZ ROAD;

THENCE SOUTH 01°09'02" EAST ALONG AN EAST LINE OF SAID 1762.1540 TRACT OF LAND AND WITH STEWART FELTZ ROAD, A DISTANCE OF 2187.24 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR CORNER;

THENCE NORTH 89°18'13" EAST ALONG A NORTH LINE OF SAID 1762.1540 ACRE TRACT OF LAND AND CONTINUING WITH SAID STEWART FELTZ ROAD, A DISTANCE OF 1929.06 FEET TO THE POINT OF BEGINNING;

CONTAINING A COMPUTED AREA OF 32,821,292 SQUARE FEET OR 753.473 ACRES OF LAND, AND OF WHICH APPROXIMATELY 11.848 ACRES LIES WITHIN THE LIMITS OF EXISTING ROAD RIGHT-OF-WAY AND APPROXIMATELY 4.389 ACRES LIES WITHIN THE LIMITS OF Page 6 of 9

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THE FLOODPLAIN LEAVING A COMPUTED NET AREA OF 73726 ACTES OR 32,114,000 SQUARE FEET MORE OR LESS.

#### TRACT 3

BEING A 79.377 ACRE TRACT OF LAND SITUATED IN THE JOHN KORTICKY SURVEY, ABSTRACT NO. 914, CITY OF FORT WORTH, TABLANT COUNTY, TEXAS AND BEING ALL OF THAT CALLED 79.375 ACRE TRACT OF LAND DESCRIBED IN THE SPECIAL WARRANTY DEED FROM TRINITY/TARRANT PARTNERS, LTD FO THE STATE OF TEXAS FOR THE USE AND BENEFIT OF THE PERMANENT SCHOOL FUND RECORDED IN COUNTY CLERK'S FILE NUMBER D206170014, OFFICIAL PUBLIC RECORDS OF TARRANT COUNTY, TEXAS, (O.P.R.T.C.T.), SAID 79.377 ACRE TRACT OF LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR THE NORTHEAST CORNER OF SAMPES 3/5 ACRE TRACT OF LAND AND BEING THE POINT OF INTERSECTION OF THE EASTERLY RIGHT-OF-WAY LINE OF FUTURE WEST CLEBURNE ROAD, (A 55-FOOT PUBLIC HIGHT-OF-WAY), AS DEDICATED BY THE FINAL PLAT OF PANTHER HEIGHTS AN ADDITION TO THE CITY OF FORT WORTH ACCORDING TO THE PLAT THEREOF RECORDED IN SABINET A, SLIDE 9826 OF THE PLAT RECORDS OF TARRANT COUNTY, TEXTS (P.R.C.T.) WITH THE WEST RIGHT-OF-WAY LINE OF SUMMER CREEK ROAD, (A 60-FOOT WELL CRIGHT-OF-WAY) AS DEDICATED BY THE FINAL PLAT OF PANTHER HEIGHTS, PHASED, AN ODDITION TO THE CITY OF FORT WORTH ACCORDING TO THE PLAT THEREOF RECORDED IN CABINET A, SLIDE 7768 P.R.T.C.T.;

THENCE SOUTH 00°14 (2" EAST ALONG THE COMMON LINE OF SAID 79.375 ACRE TRACT OF LAND AND SAID PATTHERHEIGHTS, PHASE 2, A DISTANCE OF 1395.61 FEET TO A 5/8-INCH IRON ROD WITH THEOW PLASTIC CAP STAMPED "BURY" SET FOR THE MOST EASTERLY SOUTHEAST COMPR. OR SAID 79.375 ACRE TRACT OF LAND SAME BEING THE NORTHEAST CORNER OF THAT CALLED 6.887 ACRE TRACT OF LAND DESCRIBED IN THE CORRECTION SPECIAL WARANTA DEED RECORDED IN COUNTY CLERK'S FILE NUMBER D206091861, O.P.R.T.C.T.;

THENCE SOUTH 89°13'07" WEST ALONG THE COMMON LINE OF SAID 79.375 ACRE TRACT OF LAND AND SAID 6.887 ACRE TRACT OF LAND, A DISTANCE OF 500.00 FEET TO A POINT FOR THE NORTHWEST CORNER OF SAID 6.887 ACRE TRACT OF LAND;

THENCE SOUTH 00°37'47" EAST CONTINUING ALONG SAID COMMON LINE, A DISTANCE OF 600.00 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR THE SOUTHWEST CORNER OF SAID 6.887 ACRE TRACT OF LAND AND BEING NORTH LINE OF WEST CLEBURNE ROAD, (COUNTY ROAD NO. 1035 - A PUBLIC RIGHT-OF-WAY);

THENCE SOUTH 89°10'54" WEST ALONG THE SOUTH LINE OF SAID 79.375 ACRE TRACT OF LAND AND THE NORTH LINE OF SAID WEST CLEBURNE ROAD, A DISTANCE OF 299.16 FEET TO A 1/2-INCH IRON ROD FOUND FOR CORNER;

THENCE NORTH 00°48'10" WEST DEPARTING THE NORTH LINE OF SAID WEST CLEBURNE ROAD, A DISTANCE OF 660.35 FEET TO A 5/8-INCH IRON ROD FOUND FOR CORNER;

THENCE SOUTH 89°12'25" WEST, A DISTANCE OF 659.92 FEET TO A 5/8-INCH IRON ROD FOUND FOR CORNER;

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THENCE SOUTH 00°46'53" BAST, A DISTANCE OF 660.05 FEFFER A MINCH IRON ROD FOUND FOR CORNER IN THE NORTH LINE OF STEWART FEETZ ROAD, (COUNTY ROAD NO. 1014 - A PUBLIC RIGHT-OF-WAY);

THENCE ALONG THE SOUTH AND WEST LINES OF SAID 79 75 ACRE TRACT OF LAND WHICH ARE COMMON TO THE NORTH AND EAST-LINES OF SAID STEWART FELTZ ROAD, THE FOLLOWING SIX (6) CALLS;

- SOUTH 89°12'23" WEST, A DISTANCE FEET TO A 5/8-INCH IRON ROD D) 1260.49 FOUND FOR CORNER;
- NORTH 75°12'14" WEST, A DISTANCE OF 76.80 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "DHRY SET FOR CORNER; 2)
- NORTH 52°13'00" WEST, A DISTANSIE OF 39.17 FEET TO A 1/2-INCH IRON ROD FOUND 3) FOR CORNER:
- NORTH 34°55'30" WEST, A LOSTANCE OF 63.75 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CARSTANDED BURY" SET FOR CORNER; 4)

4

- NORTH 14º00'44" WESTA DISEANCE OF 55.98 FEET TO A 1/2-INCH IRON ROD FOUND 5) FOR CORNER;
- NORTH 01°01'20" WEST, ADJISTANCE OF 1277.45 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAR STAMPED "BURY" SET FOR THE NORTHEAST CORNER OF SAID 79.375 ACRE TRACT OF LAND SAME BEING THE SOUTHWEST CORNER OF SAID 6) PANTHER HEIGHTSTADDITION RECORDED IN CABINET A, SLIDE 9826, P.R.T.C.T.;

THENCE NORTH 882 12/27" EAST ALONG THE COMMON LINE OF SAID 79.375 ACRE TRACT OF LAND AND SALE PANNHER HEIGHTS ADDITION, A DISTANCE OF 2739.79 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR CORNER IN THE EAST LINE OF THE FOREMENTIONED FUTURE WEST CLEBURNE ROAD AND BEING THE POINT OF CURVATERE OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS POINT WHICH BEARS NORTH 58°47'00" WEST, A DISTANCE OF 1050.00 FEET;

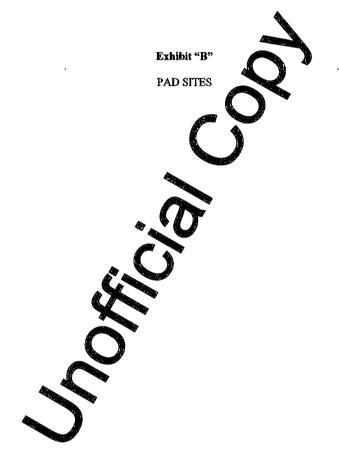
THENCE NORTHEASTERLY ALONG SAID EAST LINE WITH SAID CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 31°49'21" FOR AN ARC LENGTH OF 583.18 FEET, A CHORD BEARING OF NORTH 15°18'19" EAST AND A CHORD DISTANCE OF 575.71 FEET TO THE POINT OF BEGINNING:

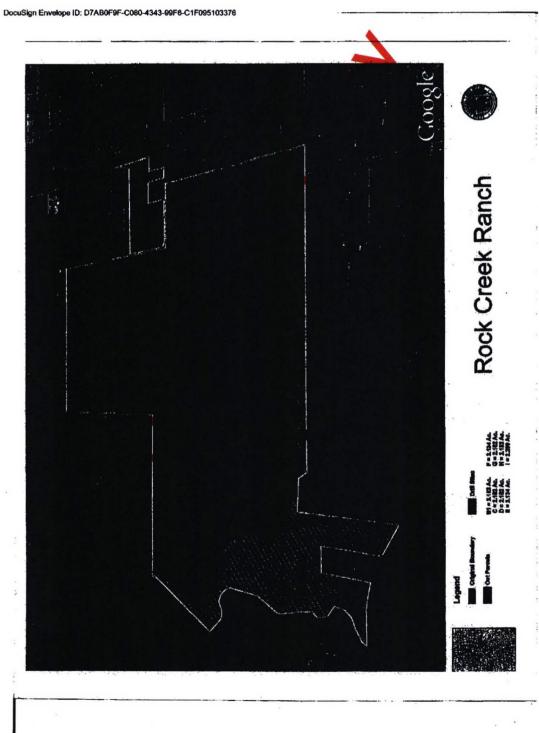
CONTAINING A COMPUTED AREA OF 3,457,652 SQUARE FEET OR 79.377 ACRES OF LAND, MORE OR LESS.

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Page 1 of 7 D215193510 8/27/2015 11:27 AM PGS 7 Fee: \$40.00 Submitter: SIMPLIFILE Electronically Recorded by Tarrant County Clerk in Official Public Records Mary Jourse Grancia Mary Louise Garcia 75423 NOTICE OF CONFIDENTIALITY RIGHTS YOU ARE A NATURAL 14 PERSON, YOU MAY REMOVE OF STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS, YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER NTY DEED THE STATE OF TEXAS **COUNTY OF TARRA** KNOW ALL MEN BY THESE PRESENTS: LP, a Texas limited partnership (hereinafter called consideration of the sum of TEN AND NO/100 DOLLARS WALTON "Grantor"), for and in cor

(\$10.00) and other solution of the sum of TEV AND NOTO: DOLLARS (\$10.00) and other solution of the sum of TEV AND have by WUSF 5 ROCK CREEK EASTOTHENE Texas limited partnership, whose address is c/o Walton International throup, 4800 N. Scottsdale Road, #4000, Scottsdale, Arizona 85251 (hereinanter called *Grantee*"), on August 27, 2015, has GRANTED, SOLD and CONVEYED, and by these presents does hereby GRANT, SELL and CONVEY, unto the Grantee an undivided 28.3379027833% tenancy-in-common interest (the "Transferred Interest") in that certain tract of real property located in Tarrant County, Texas (the "Temperty"), which Property is more particularly described in <u>Exhibit "A"</u> attached hereto. Following the effectiveness hereof, Grantee shall hold an undivided 70.6365846039% tenancy-in-common interest in the Property.

This Deed is executed by Grantor and accepted by Grantee, subject only to matters of record and matters which would be disclosed by a current survey of the Property.

TO HAVE AND TO HOLD the fransferred Interest, together with all and singular the benefits, rights, privileges, easements, tenements, hereditaments, and appurtenances unto the Transferred Interest anywise belonging, and together with the undivided interest set forth above in all improvements of whatever kind, character or description now located on the Property, unto the Grantee, and the successors and assigns of the Grantee, and the Grantor does hereby bind itself, and the successors and assigns of the Grantor, to WARRANT AND FOREVER DEFEND all and singular the Transferred Interest, subject only to the matters set forth above, unto the Grantee, and the successors and assigns of the Grantee, against every person whomsoever lawfully claiming or to claim the same or any part thereof by, through or under Grantor, but not otherwise.

[Signature page follows]

IN WITNESS WH executed by the Grantor to	be effective	IS SPECIAL WARRAN as of the date social at TEXAS, 227, a Texas limit	byc.
		liton Texas GP, LLC, a Tex npany, its General Partner	as limited liability
		ne: <u>Authorized Signator</u>	Sourch Sourch
STATE OF ARIZONA	Q.		
COUNTY OF MANICORY	ş Ş	<i></i>	
This, instrument was ack Mayne 6. we signatories of Walton Interna GP, LLC, a Texas limited limited partnership	ational Group,	and <u>(Ary Herbet</u> Inc., a Nevada corporation	, as the authorized 1, Manager of Walton Texas
JOY R. FRERKING (SUTARY PUBLIC - ARIZONA MARICOPA COUNTY My commission Expires July 23, 2017	Notary P	Lin and for the State o	fArizona

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# EXHIBIT A LEGAL DESCRIPTION

#### **TRACT 2B**

BEING A 753.473 ACRE TRACT OF LAND SITUATED IN THE JUAN JOSE ALBIRADO SURVEY ABSTRACT NO. 4, THE JOHN KORTICKY SURVEY, ABSTRACT NO. 914, AND THE JOHN R. LEATH SURVEY, ABSTRACT NO. 962, TARRANT COUNTY, TEXAS AND BEING A PORTION OF THAT CALLED FORMACE TRACT OF LAND DESIGNATED AS "TRACT TWO" IN THE WARRANTY DEED FROM CRESTVIEW FARM L.L.C., TO THE STATE OF TEXAS, FOR THE USE AND BENEFIT OF THE PERMANENT SCHOOL FUND RECORDED IN COUNTY CLERK'S FILE NUMBER D205348086, OFFICIAL PUBLIC, RECORDED IN COUNTY CLERK'S FILE NUMBER D205348086, OFFICIAL PUBLIC, RECORDED OF TARRANT COUNTY, TEXAS, (O.P.R.T.C.T.), SAID 753.473 ACRE TRACT TO THE ADD BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A RAILROAD SPIRE FOUND FOR THE MOST EASTERN NORTHEAST CORNER OF SAID 1762, 440 AGRE TRACT OF LAND AND BEING AT THE INTERSECTION OF STEWART RETZ ROAD, (COUNTY ROAD NO. 1014 - A PUBLIC RIGHT-OF-WAY), TO THE WEST WITH CLEBURNE ROAD WEST, (COUNTY ROAD NO. 1035 - A PUBLIC RIGHT-OF WAY); TO THE SOUTH;

THENCE SOUTH 00°14'43 EAST ALONG THE EAST LINE OF SAID 1762.1540 ACRE TRACT OF LAND AND WITH SAID CLEBURNE ROAD, A DISTANCE OF 4786.38 FEET TO A 5/8-INCH ROMROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR THE MOST EASTERLY SOUTHEAST CORNER OF SAID 1762.1540 ACRE TRACT OF LAND AND BEING AUTHE INTERSECTION OF SAID CLEBURNE ROAD WITH FARM TO MARKET ROAD MO. 1081 (A PUBLIC RIGHT-OF-WAY) RUNNING TO THE EAST;

THENCE SOUTH 89°41'12" WEST ALONG THE SOUTH LINE OF SAID 1762.1540 ACRE TRACT OF LAND AND CONTINUING WITH SAID CLEBURNE ROAD, A DISTANCE OF 770.87 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR CORNER;

THENCE SOUTH 89°27'06" WEST DEPARTING SAID CLEBURNE ROAD, CONTINUING ALONG SAID SOUTH LINE SAME BEING THE NORTH LINE OF THAT CALLED 113.287 ACRE TRACT OF LAND DESCRIBED IN THE SPECIAL WARRANTY DEED TO C & E FAMILY LIMITED PARTNERSHIP, L.P., A DISTANCE OF 4882.79 FEET TO A POINT FOR CORNER FROM WHICH A 5/8-INCH IRON ROD FOUND BEARS SOUTH 37°59'18" EAST, A DISTANCE OF 0.28 FEET;

THENCE SOUTH 89°13'38" WEST CONTINUING ALONG SAID SOUTH LINE, A DISTANCE OF 44.52 FEET TO A PK NAIL WITH A WASHER STAMPED "BURY" SET FOR THE SOUTHEAST CORNER OF THAT CALLED 9.137 ACRE TRACT IF LAND DESIGNATED AS "TRACT TWO" IN THE DEED TO CHESAPEAKE LAND

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DEVELOPMENT COMPANY, L.L.C. RECORDED IN COUNTY CORK'S FILE NUMBER D210208370, O.P.R.T.C.T. AND BEING IN THE APPROXIMATE VENTER OF OLD GRANBURY ROAD, (COUNTY ROAD NO. 1089 - A PUBLIC RIGHT-OF-WAY), CALLED TO BE 80-FEET WIDE AT THIS POINT PER TARRANT SOLVITY ROAD MAP FOR PROJECT NUMBER 1089, DATED APRIL 4, 1956);

THENCE NORTH 06°32'49" WEST ALONG THE EAST DREAF SAID 9.137 ACRE TRACT OF LAND AND WITH SAID OLD GRANBURY ROAD, DISTANCE OF 276.53 FEET TO A PK NAIL WITH A WASHER STAMPED "BUKK" SET FOR THE NORTHEAST CORNER OF SAID 9.137 ACRE TRACT OF LAND;

THENCE SOUTH 89°15'28" WEST ALONGTHE NORTH LINE OF SAID 9.137 ACRE TRACT OF LAND, A DISTANCE OF 142714 FRET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED BORY" SET FOR CORNER IN THE SOUTHEASTERLY RIGHT-OF-WAY LANE OF STATE HIGHWAY 121, ALSO KNOWN AS CHISHOLM TRAIL PARKWAY, (A WARR BLE WIDTH PUBLIC RIGHT-OF-WAY) AS DESCRIBED IN THE DEED TO THE STATE OF TEXAS RECORDED IN COUNTY CLERK'S FILE NUMBER ESOTISTICS OF PRICE OF THE RIGHT HAVING A RADIUS POINT WHICH BEARS SOUTH 876351" PAST, A DISTANCE OF 5609.58 FEET;

THENCE ALONG SAID SOUTHEASTERLY RIGHT-OF-WAY LINE OF CHISHOLM TRAIL PARKWAY, THE FOLLOWING NINE (9) CALLS:

1) NORTHEASTERED WITH SAID CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 44°38'36" FOR AN ARC LENGTH OF 4370.83 FEET, A CHORD BEARING OF NORTH 24°50'26" EAST AND A CHORD DISTANCE OF 4261.10 FEET TO THE POINT OF TANGENCY;

2) NORTH 45" EAST, A DISTANCE OF 1316.80 FEET TO A POINT FOR CORNER;

3) NORTH 55°06'09" EAST, A DISTANCE OF 767.36 FEET TO A POINT FOR CORNER;

4) NORTH 47°09'45" EAST, A DISTANCE OF 647.57 FEET TO A POINT FOR CORNER;

5) SOUTH 75°13'44" EAST, A DISTANCE OF 292.96 FEET TO A POINT FOR CORNER;

6) NORTH 12°51'03" EAST, A DISTANCE OF 84.05 FEET TO A PONT FOR CORNER;

7) NORTH 47°09'45" EAST, A DISTANCE OF 1126.07 FEET TO A PONT FOR CORNER;

8) NORTH 42°50'15" WEST, A DISTANCE OF 200.00 FEET TO A PONT FOR CORNER;

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9) NORTH 39°13'20" EAST, A DISTANCE OF 233.17 FEET TO THE SOUTHWEST CORNER OF THAT CALLED 0.364 ACRE TRACT OF LAND DESIGNATED AS PARCEL NO. 144 IN THE DEED TO NORTH TEAS TOLLWAY AUTHORITY RECORDED IN COUNTY CLERK'S FILE NO. D2132263140, P.R.T.C.T.;

THENCE NORTH 88°50'50" EAST ALONG THE SOUTH LINEOF SAID PARCEL NO. 144, A DISTANCE OF 164.10 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR THE SOUTHEAST CORNER OF SAID PARCEL NO. 144 AND BEING IN AN EAST LINE OF THE AFOREMENTIONED 1762.1540 ACRE TRACT OF LAND AND BEING IN THE AFOREMENTIONED STEWART FELTZ ROAD;

THENCE SOUTH 01°09'02" EAST ALONG ANEAST LINE OF SAID 1762.1540 TRACT OF LAND AND WITH STEWART FELTZ ROOM, A DISTANCE OF 2187.24 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC A STAMPED "BURY" SET FOR CORNER;

THENCE NORTH 89°18'13" EAST ALONG A NORTH LINE OF SAID 1762.1540 ACRE TRACT OF LAND AND CONTROLING WITH SAID STEWART FELTZ ROAD, A DISTANCE OF 1929.06 FEET TO THIS POINT OF BEGINNING;

CONTAINING A COMPUTED AREA OF 32,821,292 SQUARE FEET OR 753.473 ACRES OF LAND, AND OF WHICH APPROXIMATELY 11.848 ACRES LIES WITHIN THE LIMITS OF EXISTING ROAD RIGHT-OF-WAY AND APPROXIMATELY 4.389 ACRES LIES WITHIN THE LIMITS OF THE FLOODPLAIN LEAVING A COMPUTED NET AREA OF 737.236 ACRES OR 32,044,000 SQUARE FEET MORE OR LESS.

#### TRACT 3

BEING A 79.377 AGRE TRACT OF LAND SITUATED IN THE JOHN KORTICKY SURVEY, ADSTRACTINO. 914, CITY OF FORT WORTH, TARRANT COUNTY, TEXAS AND BEING ABLOPPTHAT CALLED 79.375 ACRE TRACT OF LAND DESCRIBED IN THE SPECIAL WARRANTY DEED FROM TRINITY/TARRANT PARTNERS, LTD. TO THE STATE OF TEXAS FOR THE USE AND BENEFIT OF THE PERMANENT SCHOOL FUND RECORDED IN COUNTY CLERK'S FILE NUMBER D206170014, OFFICIAL PUBLIC RECORDS OF TARRANT COUNTY, TEXAS, (O.P.R.T.C.T.), SAID 79.377 ACRE TRACT OF LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR THE NORTHEAST CORNER OF SAID 79.375 ACRE TRACT OF LAND AND BEING THE POINT OF INTERSECTION OF THE EASTERLY RIGHT-OF-WAY LINE OF FUTURE WEST CLEBURNE ROAD, (A 55-FOOT PUBLIC RIGHT-OF-WAY), AS DEDICATED BY THE FINAL PLAT OF PANTHER HEIGHTS, AN ADDITION TO THE CITY OF FORT WORTH ACCORDING TO THE PLAT THEREOF RECORDED IN CABINET A, SLIDE 9826 OF THE PLAT RECORDS OF TARRANT COUNTY, TEXAS, (P.R.T.C.T.) WITH THE WEST RIGHT-OF-WAY LINE OF SUMMER CREEK ROAD, (A 60-FOOT PUBLIC RIGHT-OF-WAY) AS DEDICATED BY THE FINAL PLAT OF PANTHER Page 6 of 7

HEIGHTS, PHASE 2, AN ADDITION TO THE CITY OF FORT. WORTH ACCORDING TO THE PLAT THEREOF RECORDED IN CABINET A, SLIDE 7768 P.K.T.S.T.;

THENCE SOUTH 00°37'47" EAST ALONG THE COMMONLINE OF SAID 79.375 ACRE TRACT OF LAND AND SAID PANTHER HEIGHTS, PHASE 2, 4, DISTANCE OF 1395.61 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC GAP STAMPED "BURY" SET FOR THE MOST EASTERLY SOUTHEAST CORGER OF SAID 79.375 ACRE TRACT OF LAND SAME BEING THE NORTHEAST CORNER OF THAT CALLED 6.887 ACRE TRACT OF LAND DESCRIBED IN THE CORRECTION SPECIAL WARRANTY DEED RECORDED IN COUNTY CLERK'S FILE NUMBER D206091861, O.P.R.T.C.T.;

THENCE SOUTH 89°13'07" WEST ALONG THE COMMON LINE OF SAID 79.375 ACRE TRACT OF LAND AND SAID 6.887 ACREERANT OF LAND, A DISTANCE OF 500.00 FEET TO A POINT FOR THE NORTHWEST CORNER OF SAID 6.887 ACRE TRACT OF LAND;

THENCE SOUTH 00°37'47" EAST CONTINUING ALONG SAID COMMON LINE, A DISTANCE OF 600.00 FEET TO A 578 DICH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR THE SOUTHWEST CORNER OF SAID 6.887 ACRE TRACT OF LAND AND BEING NORTHELINE OF WEST CLEBURNE ROAD, (COUNTY ROAD NO. 1035 - A PUBLIC RIGHTOR WAY);

THENCE SOUTH 89°10'4" WEST ALONG THE SOUTH LINE OF SAID 79.375 ACRE TRACT OF LAND AND THE NORTH LINE OF SAID WEST CLEBURNE ROAD, A DISTANCE OF 299.147BELTO A 1/2-INCH IRON ROD FOUND FOR CORNER;

THENCE NOR ALOU WEST DEPARTING THE NORTH LINE OF SAID WEST CLEBURNE ROAD, DISTANCE OF 660.35 FEET TO A 5/8-INCH IRON ROD FOUND FOR CORNER

THENCE SOUTH 8991225" WEST, A DISTANCE OF 659.92 FEET TO A 5/8-INCH IRON ROD FOUND FOR CORNER;

THENCE SOUTH 00°46'53" EAST, A DISTANCE OF 660.05 FEET TO A 1/2-INCH IRON ROD FOUND FOR CORNER IN THE NORTH LINE OF STEWART FELTZ ROAD, (COUNTY ROAD NO. 1014 - A PUBLIC RIGHT-OF-WAY);

THENCE ALONG THE SOUTH AND WEST LINES OF SAID 79.375 ACRE TRACT OF LAND WHICH ARE COMMON TO THE NORTH AND EAST LINES OF SAID STEWART FELTZ ROAD, THE FOLLOWING SIX (6) CALLS;

- 1) SOUTH 89°12'23" WEST, A DISTANCE OF 1260.49 FEET TO A 5/8-INCH IRON ROD FOUND FOR CORNER;
- 2) NORTH 75°12'14" WEST, A DISTANCE OF 76.80 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR CORNER;

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- 3) NORTH 52°13'00" WEST, A DISTANCE OF 59.17 FEET TO 11/2-INCH IRON ROD FOUND FOR CORNER;
- 4) NORTH 34°55'30" WEST, A DISTANCE OF 63.75 FEST TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURMESE PAGE CORNER;
- 5) NORTH 14°00'44" WEST, A DISTANCE OF 55.9 HEBT TO A 1/2-INCH IRON ROD FOUND FOR CORNER;
- 6) NORTH 01°01'20" WEST, A DISTANCE OF 127.45 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR THE NORTHEAST CORNER OF SAID 79875 ACRE TRACT OF LAND SAME BEING THE SOUTHWEST CORNER OF SAID PANTHER HEIGHTS ADDITION RECORDED IN CABINET A, SLIDE 7520 P.R.T.C.T.;

THENCE NORTH 89°12'27" EAST ALONG THE COMMON LINE OF SAID 79.375 ACRE TRACT OF LAND AND SAID PANTHER HEIGHTS ADDITION, A DISTANCE OF 2739.79 FEET TO A 5/8-INCH IRON ROD WITH YELLOW PLASTIC CAP STAMPED "BURY" SET FOR CORNER IN THE EAST TIME OF THE AFOREMENTIONED FUTURE WEST CLEBURNE ROAD AND BEING THE POINT OF CURVATURE OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS POINT WHICH BEARS NORTH 58°47'00" WEST, A DISTANCE OF 105000 FEET;

THENCE NORTHEASTERLY ALONG SAID EAST LINE WITH SAID CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 31°49'21" FOR AN ARC LENGTH OF 583.18 FEET, A CHORD BE RING OF NORTH 15°18'19" EAST AND A CHORD DISTANCE OF 575.71 FEET TO THE POINT OF BEGINNING;

CONTAINING A COMPUTED AREA OF 3,457,652 SQUARE FEET OR 79.377 ACRES OF LAND, MORE OR 1555

4839-9848-7591, v. 1