Filing Receipt

Received - 2021-08-04 07:47:17 AM
Control Number - 51607
ItemNumber - 22

Appendix B: Projected Information

HISTORICAL BALANCE SHEETS (ENTER DATE OF YEAR END)	CURRENT(A) (12 - 31 - 20)	A-1 YEAR (12 - 31 - 21 _)	A-2 YEAR (12 - 31 - 22 _)	A-3 YEAR (12 - 31 - 23 _)	A-4 YEAR (12 - 31 - 24 _)	A-5 YEAR (12 - 31 - 25 _)
CURRENT ASSETS						
Cash	$ 20,000.00	$ 3,352.00	$ 5,656.00	$ 5,656.00	$ 5,656.00	$ 5,656.00
Accounts Receivable						
Inventories						
Income Tax Receivable						
Other						
A. Total Current Assets	$ 20,000.00	$ 3,352.00	$ 5,656.00	$ 5,656.00	$ 5,656.00	$ 5,656.0
FIXED ASSETS						
Land						
Collection/Distribution System	$ 80,000.00	$ 80,000.00	$ 80,000.00	$ 80,000.00	$ 80,000.00	$ 80,000.00
Buildings						
Equipment						
Other						
Less: Accum. Depreciation or Reserves	$ 29,996.00	$ 32,420.00	$ 34,844.00	$ 37,268.00	$ 39,692.00	$ 42,116.00
B. Total Fixed Assets	$ 50,004.00	$ 47,480.00	$ 45,156.00	$ 42,732.00	$ 40,308.00	$ 37,884.00
C. TOTAL Assets (A + B)	$ 70,004.00	$ 50,532.00	$ 50,812.00	$ 48,388.00	$ 45,964.00	$ 43,540.00
CURRENT LIABILITIES						
Accounts Payable						
Notes Payable, Current						
Accrued Expenses						
Other						
D. Total Current Liabilities	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
LONG TERM LIABILITIES						
Notes Payable, Long-term	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Other						
E. Total Long Term Liabilities	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
F. TOTAL LIABILITIES (D + E)	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
OWNER'S EQUITY						
Paid in Capital	$ 80,000.00	$ 80,000.00	$ 80,000.00	$ 80,000.00	$ 80,000.00	$ 80,000.00
Retained Equity	-$ 13,348.00	-$ 35,124.00	-$ 34,844.00	-$ 37,268.00	-$ 39,692.00	-$ 42,116.00
Other						
Current Period Profit or Loss	$ 3,352.00	$ 5,656.00	$ 5,656.00	$ 5,656.00	$ 5,656.00	$ 5,656.00
G. TOTAL OWNER'S EQUITY	$ 70,004.00	$ 50,532.00	$ 50,812.00	$ 48,388.00	$ 45,964.00	$ 43,540.00
TOTAL LIABILITIES+EQUITY (F + G) = C	$ 70,004.00	$ 50,532.00	$ 50,812.00	$ 48,388.00	$ 45,964.00	$ 43,540.00
WORKING CAPITAL (A – D)	$ 20,000.00	$ 3,352.00	$ 5,656.00	$ 5,656.00	$ 5,656.00	$ 5,656.00
CURRENT RATIO (A / D)						
DEBT TO EQUITY RATIO (F / G)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

PROJECTED NET INCOME INFORMATION						
(ENTER DATE OF YEAR END)	CURRENT(A) (12_ 31 _ 20)	A-1 YEAR (12 _ 31 _ 21 _)	A-2 YEAR (12_ 31 _ 22 _)	A-3 YEAR (12_ 31 _ 23 _)	A-4 YEAR (12_ 31 _ 24 _)	A-5 YEAR (12_ 31 _ 25 _)
METER NUMBER						
Existing Number of Taps	29	29	29	29	29	29
New Taps Per Year	0	0	0	0	0	0
Total Meters at Year End	29	29	29	29	29	29
METER REVENUE						
Revenue per Meter (use for projections)	$ 931 03	$ 1,074 59	$ 1,074 59	$ 1,074 59	$ 1,074 59	$ 1,074 59
Expense per Meter (use for projections)	$ 815 44	$ 879 55	$ 879 55	$ 879 55	$ 879 55	$ 879 55
Operating Revenue Per Meter	$ 115 58	$ 195 04	$ 195 04	$ 195 04	$ 195 04	$ 195 04
GROSS WATER REVENUE						
Revenues- Base Rate & Gallonage Fees	$ 27,000 00	$ 31,163 00	$ 31,163 00	$ 31,163 00	$ 31,163 00	$ 31,163 00
Other (Tap, reconnect, transfer fees, etc.)						
Gross Income	$ 27,000 00	$ 31,163 00	$ 31,163 00	$ 31,163 00	$ 31,163 00	$ 31,163 00
EXPENSES						
General & Administrative (see schedule)	$ 3,000 00	$ 4,859 00	$ 4,859 00	$ 4,859 00	$ 4,859 00	$ 4,859 00
Operating (see schedule)	$ 20,648 00	$ 20,648 00	$ 20,648 00	$ 20,648 00	$ 20,648 00	$ 20,648 00
Interest						
Other (list)						
NET INCOME	$ 3,352 00	$ 5,656 00	$ 5,656 00	$ 5,656 00	$ 5,656 00	$ 5,656 00

PROJECTED EXPENSE DETAIL	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	TOTALS
GENERAL/ADMINISTRATIVE EXPENSES						
Salaries						
Office	$ 4,363 00	$ 4,363 00	$ 4,363 00	$ 4,363 00	$ 4,363 00	
Computer						
Auto						
Insurance						
Telephone						
Utilities						
Depreciation						
Property Taxes	$ 496 00	$ 496 00	$ 496 00	$ 496 00	$ 496 00	
Professional Fees						
Other						
Total	$ 4,859 00	$ 4,859 00	$ 4,859 00	$ 4,859 00	$ 4,859 00	
% Increase Per projected Year	0%	0%	0%	0%	0%	0%
OPERATIONAL EXPENSES						
Salaries	$ 17,000 00	$ 17,000 00	$ 17,000 00	$ 17,000 00	$ 17,000 00	
Auto						
Utilities	$ 1,363 00	$ 1,363 00	$ 1,363 00	$ 1,363 00	$ 1,363 00	
Depreciation						
Repair & Maintenance						
Supplies						
Other	$ 2,285 00	$ 2,285 00	$ 2,285 00	$ 2,285 00	$ 2,285 00	
Total	$ 20,648 00	$ 20,648 00	$ 20,648 00	$ 20,648 00	$ 20,648 00	

PROJECTED SOURCES AND USES OF CASH STATEMENTS	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	TOTALS
SOURCES OF CASH						
Net Income	$ 5,656 00	$ 5,656 00	$ 5,656 00	$ 5,656 00	$ 5,656 00	
Depreciation (If funded by revenues of system)	$ 2,424 00	$ 2,424 00	$ 2,424 00	$ 2,424 00	$ 2,424 00	
Loan Proceeds						
Other						
Total Sources	$ 8,080 00	$ 8,080 00	$ 8,080 00	$ 8,080 00	$ 8,080 00	
USES OF CASH						
Net Loss						
Principle Portion of Pmts.						
Fixed Asset Purchase						
Reserve						
Other						
Total Uses						
NET CASH FLOW	$ 0 00	$ 0 00	$ 0 00	$ 0 00	$ 0 00	
DEBT SERVICE COVERAGE						
Cash Available for Debt (CADS)						
A: Net Income (Loss)	$ 8,080 00	$ 8,080 00	$ 8,080 00	$ 8,080 00	$ 8,080 00	
B: Depreciation, or Reserve Interest						
C: Total CADS (A + B = C)	$ 8,080 00	$ 8,080 00	$ 8,080 00	$ 8,080 00	$ 8,080 00	
D: DEBT SERVICE						
Annual Principle Plus Interest	$ 0 00	$ 0 00	$ 0 00	$ 0 00	$ 0 00	
E: DEBT SERVICE COVERAGE RATIO						
CADS Divided by DS (E = C / D)						