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#### PROJECT NO. 51587

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RETAIL ELECTRIC PROVIDER (REP) ANNUAL REPORTS FOR 2020

§ § PUBLIC UTILITY/COMMISSION MYSSION
OF TEXAS FILING CLERK

# ENGIE RETAIL, LLC D/B/A THINK ENERGY'S ANNUAL REPORT PURSUANT TO PUC SUBST. R. § 25.107(i)(5)(A)(vii) FOR 2020

ENGIE Retail, LLC d/b/a Think Energy ("Think Energy") submits its financial information for the 2020 REP Annual Report herein. This submission includes company financial information that is highly sensitive and is filed confidentially and under seal pursuant to 16 Tex. Admin. Code ("TAC") § 22.71. Think Energy additionally submits the affidavit of David Grigsby, Vice President and Assistant Treasurer of Think Energy, attesting to the facts represented herein. Think Energy provides the following information as required under the rule and will submit any additional information as may be requested by the Staff.

## 1. Shareholder's Equity and Letter of Credit (16 TAC § 25.107(f)(1)(B)).

Think Energy continues to comply with financial requirements for an Option 1 REP by maintaining an irrevocable stand-by letter of credit as provided for in 16 TAC § 25.107(f)(1)(B). Think Energy has included a true and correct copy of the irrevocable stand-by letter of credit of Bank of America, N.A. issued in the required format for \$500,000, in the confidential portion of this filing. This letter of credit remains in effect.

## 2. The amount of customer deposits and the balance of an account in which customer deposits are held (16 TAC § 25.107(f)(2)(B)).

Think Energy in its confidential filing includes information on its customer deposits (or pre-pay amounts) as well as the attached copy of its ledger for its customer collateral account. Think Energy also attaches, under seal, a statement from its bank demonstrating that it maintains

a segregated cash account specifically designated for customer deposits, including an affidavit attesting to the nature of the account.

Date: March 5, 2021.

Respectfully submitted,

Chris Reeder

State Bar No. 16692300

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ATTORNEYS FOR ENGIE RETAIL, LLC D/B/A THINK ENERGY



### **AFFIDAVIT**

THE STATE OF TEXAS 8 § COUNTY OF HARRIS §

Before me, the undersigned notary public, on this day personally appeared DAVID GRIGSBY, to me known to be the person whose name is subscribed to the foregoing instrument, who being duly sworn according to law, deposes and says:

- "1. My name is DAVID GRIGSBY and I am the Vice President & Assistant Treasurer for the reporting REP ENGIE Retail, LLC d/b/a Think Energy ("Think Energy"). I am over the age of eighteen and am a resident of the State of Texas. I am competent to testify to all the facts stated in this Affidavit, and I have the authority to make this Affidavit on behalf of ENGIE Resources.
- I swear or affirm that in my capacity as Vice President & Assistant Treasurer, I have personal knowledge of the facts stated in Think Energy's 2020 Annual Report ("Report") covering information required by PUC SUBST. R. 25.107 (i)(5), and this Affidavit is given in support of that Report. I further swear or affirm that all of the statements and/or representations made in the Report are true, complete, and correct to the best of my knowledge.
- 3. I further swear or affirm that Think Energy is not in material violation of any of the requirements of its certificate.
- 4. I swear or affirm that any assertions of confidentiality regarding this response have been made with a good faith belief that an exception to public disclosure under Chapter 552 of the Texas Government Code applies to the information provided."

Further affiant sayeth not.

DAVID GRIGSBY, VP & Assistant Treasurer ENGIE Retail, LLC d/b/a Think Energy

SWORN TO BEFORE ME on the 25 day of February, 2021.

AARSHA FROST GRIFFIN mission Expites May 18, 7022

Marsha Frost Griffin, Notary Public My Commission Expires: 05/18/2022

Notary ID#: 156165-1