



Control Number: 51587



Item Number: 262



2021 AUG 13 PM 2:54

August 13, 2021

Central Records Filing Clerk
Public Utility Commission of Texas
1701 N. Congress Avenue
P.O. Box 13326
Austin, TX 78711-3326

RE: *Project No. 51587, Semi-Annual Report of Texpo Power, LP, PUCT Certificate No. 10126*

Dear Sir or Madam:

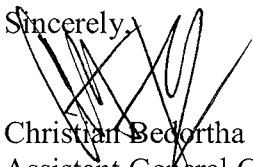
Please accept for filing Texpo Power, LP's ("Texpo") Semi-Annual Report (the "Report") along with Ms. Jane Thompson's Affidavit (the "Affidavit") regarding the same for filing in the above referenced docket and pursuant to PUC SUBST. R. 25.107(i)(5), which requires an Option 1 REP to file its Semi-Annual Report on August 15 or 225 days after the end of the REP's fiscal year.

Attached is the required Affidavit, which is being publicly filed. Texpo is also submitting confidentially and under seal the Report and Attachments A-D of the Report (the "Attachments"), which discuss and reveal the information required by the Report.

Texpo is submitting the Report and the Attachments confidentially and under seal consistent with PUC PROC. R. 22.71. Please note that the disclosure of the Report and the Attachments, or any part thereof, would: 1) reveal Texpo's market share and details about Texpo's market served; 2) would reveal certain information that may give Texpo's competitors knowledge of Texpo's financial position/condition, which could be used to Texpo's substantial detriment in, among other situations, bidding situations and in responses to RFPs; and 3) could reveal Texpo's proprietary supplier arrangements, service arrangements and cost structure that would, among other things, reduce Texpo's competitive advantages. The Attachments are therefore highly confidential and protected from public disclosure, as described in Texas Government Code, Title 5, Chapter 552, Subchapter C, Section 552.104 and 552.110, and Texpo respectfully requests the confidential treatment of such information.

Should you have any questions please do not hesitate to contact me at (713) 358-8509.

Sincerely,


Christian Bedortha
Assistant General Counsel
Texpo Power, LP

262

PROJECT NUMBER 51587

SEMI-ANNUAL REPORT	§	PUBLIC UTILITY
OF TEXPO POWER, LP	§	COMMISSION OF TEXAS
PURSUANT TO PUC SUBST. R. 25.107	§	

SEMI-ANNUAL REPORT OF TEXPO POWER, LP FOR CALENDAR YEAR 2021

The Semi-Annual Report shall include:

(i)(5)(A)(vii) Documentation to demonstrate ongoing compliance with the financial requirements of subsection (f) of this section, including, but not limited to, calculations showing tangible net worth, financial ratios or shareholders' equity, as applicable, and the amount of customer deposits and the balance of an account in which customer deposits are held, supported by a sworn statement from an executive officer of the REP attesting to the accuracy, in all material respects, of the information provided. Any certified calculations provided as part of the annual report to demonstrate such compliance shall be as of the end of the most recent fiscal quarter. A REP may submit any relevant documentation of the type required by subsection (f)(4) of this section to demonstrate its ongoing compliance with the financial requirements of subsection (f) of this section.

RESPONSE OF TEXPO POWER, LP:

Texpo Power, LP began serving load before January 1, 2009 and is therefore not required to demonstrate the shareholders' equity required by PUC SUBST. R. 25.107(f)(1)(B), and it is not subject to the restrictions on distributions or payments to shareholders or affiliates outlined in PUC SUBST. R. 25.107(f)(1)(B)(ii).

Pursuant to PUC SUBST. R. 25.107(f)(2), attached hereto as CONFIDENTIAL Attachment A is the documentation of the segregated cash account for customer deposits along with a statement of the total amount of deposits held by Texpo as of June 30, 2021.

Pursuant to PUC SUBST. R. 25.107(1)(B), attached hereto as CONFIDENTIAL Attachment B is a copy of the irrevocable stand-by letter of credit in the amount of \$500,000 provided to the PUC as a part of Texpo Power, LP's Amended Certificate filing dated May 18, 2010. The Amended Certificate filing further outlines how Texpo Power, LP meets all of the financial requirements of PUC SUBST. R. 25.107(f) of the Rules.

(i)(5)(B)(ii) The audited financial statements of the REP or its guarantor for the most recent completed calendar or fiscal year with accompanying footnotes and the independent auditor's report, if not previously filed.

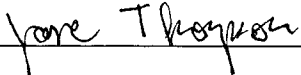
RESPONSE OF TEXPO POWER, LP

Texpo Power, LP's audited financial statements with accompanying footnotes and the independent auditor's report for the most recent fiscal year ending December 31, 2020 are attached hereto as CONFIDENTIAL Attachment C.

(i)(5)(B)(iii) The unaudited financial statements for the most recent six-month financial period that immediately follows the end of its most recent fiscal year. Unaudited financial statements shall include a sworn statement from an executive officer of the REP attesting to the accuracy, in all material respects, of the information provided in the unaudited financial statements. In lieu of six-month unaudited financial statements, six consecutive months of monthly financial statements may be submitted.

RESPONSE OF TEXPO POWER, LP

Texpo Power, LP's unaudited financial statements for the first six months of 2021 are attached hereto as CONFIDENTIAL Attachment D.

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Jane Thompson, Chief Financial Officer
Texpo Power, LP

AFFIDAVIT OF JANE THOMPSON

STATE OF TEXAS §

COUNTY OF HARRIS §

Before me, the undersigned authority, on this day personally appeared Jane Thompson, the affiant, who is known to me and who, after being duly sworn upon oath, did depose and state as follows:

1. “I am over twenty-one (21) years of age, of sound mind, and am fully competent and have the authority to make this affidavit and to testify the matters set forth herein. I have personal knowledge of the statements contained herein and the facts stated herein are true and correct to the best of my knowledge and belief.

2. I am the Chief Financial Officer at Texpo Power, LP d/b/a Texpo Energy, d/b/a Y.E.P., and d/b/a Southwest Power & Light (“Texpo”), PUCT No. 10126, located at 7660 Woodway Drive, Ste. 471A, Houston, Texas 77063.

3. I swear or affirm that I have personal knowledge of the facts stated in the Semi-Annual Report, that I am competent to testify to them, and that I have the authority to submit this document on behalf of Texpo. I further swear or affirm that all statements made in the document are true, correct, and complete in all material respects, and that any substantial changes in such information will be provided to the Public Utility Commission of Texas in a timely manner.

4. I swear or affirm that any assertions of confidentiality regarding this response have been made with a good faith belief that an exception to public disclosure under Chapter 552 of the Texas Government Code applies to the information provided herein.”

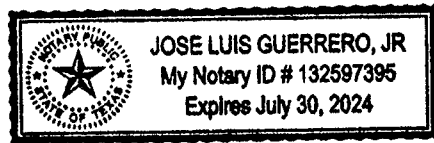
Further Affiant sayeth not.

Jane Thompson
Jane Thompson
Chief Financial Officer and
Authorized Representative
Texpo Power, LP

SWORN TO AND SUBSCRIBED TO BEFORE ME on the 12 day of August, 2021.

[Signature]
Notary Public in and for the State of Texas

My Commission Expires: July 30, 2024



1-23