



Control Number: 50197



Item Number: 138

Peter M. Lake
Chairman

Will McAdams
Commissioner

Lori Cobos
Commissioner

Jimmy Glotfelty
Commissioner

Kathleen Jackson
Commissioner



RECEIVED

2023 MAR 31 AM 10:16
PUBLIC UTILITY COMMISSION
FILING CLERK

Greg Abbott
Governor

Thomas J. Gleeson
Executive Director

Public Utility Commission of Texas

TO: Chairman Peter M. Lake
Commissioner Will McAdams
Commissioner Lori Cobos
Commissioner Jimmy Glotfelty
Commissioner Kathleen Jackson

All Parties of Record

FROM: Stephen Journeay, Commission Counsel

DATE: 31 March 2023

RE: PUC Docket No. 50197; SOAH Docket No. 473-21-2237.WS – *Application of Timbercrest Partners LLC for Authority to Change Rates.*

The Office of Policy and Docket Management (OPDM) has identified the following evidentiary issue that requires a response from the parties.

Finding of fact 31 in the parties' joint proposed order filed on March 13, 2023 specifies that Timbercrest's agreed total annual revenue requirement of \$342,236 is composed of the following:

Amount	Component
\$181,398	Operations and maintenance expense
\$31,596	Depreciation and amortization expense
\$25,383	Taxes other than income taxes
\$15,901	Federal income taxes
\$92,755	Return on rate base
\$4,798	Other revenues

It appears that the amounts for these components may be based on Timbercrest's rebuttal testimony, except for the return-on-rate-base component.¹ The agreement does not appear,

¹ See Amended Rebuttal Testimony of Charles E. Loy at 4 (Oct. 25, 2022).



138

however, to explain the composition of the agreed revenue requirement. Please identify the location of the evidentiary record that supports these amounts composing the agreed revenue requirement.

OPDM requests responses to these issues by close of business on Tuesday, April 4, 2023. If the requested information is not in the evidentiary record, please file a motion to admit additional evidence.

W Office 365

q:\cadm\memos\journey's open meeting memos\opdm memos\50197 opdm memo.docx