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2100 McKinney Avenue, Suite 700
Dallas, TX 75201

T (214) 979-6100
F (214) 979-6395

www.cbre.com/valuation

March 14, 2025

Ms. Heidi Graham
Water Utility Regulation Division
Public Utility Commission of Texas
Central Records
1701 North Congress Avenue, Suite 8-100
Austin, Texas 78701

Subject: Public Utility Commission of Texas (PUCT)
PUCT Project No. 49818; Utility Valuation Expert (UVE)
Resume of Karsten Greil

Dear Ms. Graham:

I am writing to request consideration as a qualified utility valuation expert. In accordance with the Public Utility Commission of Texas rules, Project No. 49818 – List of Experts Qualified to Conduct Economic Valuations, enclosed is the resume of Karsten Greil.

If you have any questions or concerns, please do not hesitate to contact the undersigned below.

Sincerely,

A handwritten signature in black ink that reads "Karsten Greil".

Karsten Greil
Associate
State Certification No.: TX-1381329-G

Phone: (469) 226-1112
Email: karsten.greil@cbre.com



VALUATION & ADVISORY SERVICES / DALLAS, TX

Karsten Greil

Associate, Dallas/Fort Worth Metroplex

T +1 469 226 1112

E Karsten.greil@cbre.com

Education

- Texas A&M University – BBA Finance, 2019
- Texas A&M University – Master of Real Estate, 2020

Professional Experience

Karsten Greil is an Appraiser for CBRE Valuation & Advisory Service Group. Karsten is also a member of the retail team, specializing in retail properties of all types. Karsten has also provided valuation services for office, industrial, multifamily, and mixed use properties. Karsten specializes in the valuation of water and wastewater systems and has assisted in the fair market valuation of approximately 30 water and wastewater systems spanning five transactions. Valuation services provided include property valuation, rent analysis, highest and best use analysis, feasibility studies, and market studies in various geographic locations, with an emphasis on properties located within Texas.

Karsten began his career at CBRE in June 2023. Prior to joining CBRE, Karsten worked as an appraiser for Valbridge Property Advisors in New Orleans, Louisiana.

Professional Accreditations

CERTIFIED GENERAL REAL ESTATE APPRAISER
• State of Texas, TX-381329-G
• State of Louisiana, LA-04521-G

Water/Wastewater Valuation Project List

FAIR MARKET VALUE TRANSACTIONS
• UIC 13, LLC / Houston Metroplex, TX (Docket 52201)
• North Orange Water & Sewer / Orange, TX (Docket 53483)
• KT Water / New Braunfels, TX (Docket 54530)
• Southern Oaks Water / Streetman, TX (Docket 54341)
• Southern Horizons / Liberty County, TX (Docket 54617)