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PUBLIC UTILITY COMMISSION
FILING CLERK

January 31, 2020

Chairman DeAnn T. Walker
Commissioner Arthur C. D'Andrea
Commissioner Shelly Botkin
Public Utility Commission of Texas
1701 N. Congress Avenue
PO Box 13326
Austin, Texas 78711-3326

RE: Docket No. 49421, *Application of CenterPoint Energy Houston Electric, LLC for Authority to Change Rates*

Dear Chairman Walker, Commissioner D'Andrea, and Commissioner Botkin:

On January 28, 2020, Commission Staff filed the Testimony of Darryl Tietjen in Support of Stipulation. In Mr. Tietjen's testimony, Staff modified agreed ringfencing provision (j) and explained the modification in a footnote.¹ Specifically, Staff modified the provision as follows:

Without prior approval of the Commission, neither CNP nor any affiliate of CNP (excluding CenterPoint Houston) may incur, guaranty, or pledge assets in respect of any incremental new debt that is dependent on: (1) the revenues of CenterPoint Houston in more than a proportionate degree than the other revenues of CNP~~CenterPoint Houston~~; or (2) the stock of CenterPoint Houston.

CenterPoint Energy Houston Electric, LLC ("CenterPoint Houston") files this letter to inform the Commission that CenterPoint Houston does not oppose Staff's modification to ringfencing provision (j).

Sincerely,


Patrick H. Peters III

cc: All parties of record

¹ Testimony of Darryl Tietjen in Support of Stipulation at 5 & n.1 (Jan. 28, 2020).

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