

EL PASO COUNTY WCID #4
WATER & SEWER RATE STUDY
DECISION CRITERIA

WITH NADB ASSISTANCE

FILE: Fabens.xls
SCHEDULE: DEC CRIT
DATE: 10/15/01
RANGE: DECCRIT

CURRENT YEAR	Projected										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenue Adjustments											
Water [1]											
Residential		0%	0%	0%	0%	0%	2%	0%	1%	0%	0%
Non-Residential		0%	12%	0%	0%	0%	2%	0%	2%	0%	1%
Effective Month of Adjustment (1=Jan)		11	1	1	1	1	1	1	1	1	1
Wastewater [1]											
Residential		0%	59%	38%	2%	0%	0%	2%	0%	0%	43%
Non-Residential		0%	140%	38%	2%	0%	0%	2%	0%	0%	43%
Effective Month of Adjustment (1=Jan)		11	1	1	1	1	1	1	1	1	1
Construction Assistance											
Water	-	-	\$2,032,621	-	-	-	-	-	-	-	-
Wastewater	-	-	2,016,877	-	-	-	-	-	-	-	-
Total	-	-	4,049,498	-	-	-	-	-	-	-	-
Bond Proceeds [2]											
Water	\$0	\$0	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Wastewater	0	0	4,250,000	0	0	0	0	0	0	0	2,400,000
Total	\$0	\$0	\$5,250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,400,000
Transition Assistance											
Water			\$86,100	\$69,478	\$51,016	\$30,031	\$8,890	\$6,365	\$4,225		
Wastewater			192,274	182,509	171,751	159,737	146,449	131,561	114,861		
Total	\$0	\$0	\$278,374	\$251,987	\$222,767	\$189,768	\$155,339	\$137,926	\$119,086	\$0	\$0
End of Year Cash Balance											
Water	\$1,267,713	\$1,522,345	\$3,783,645	\$868,567	\$1,058,507	\$1,227,012	\$1,385,517	\$1,538,828	\$1,711,562	\$1,876,845	\$95,507
Wastewater	(140,781)	(329,018)	4,055,064	423,945	513,808	586,050	637,995	685,431	775,981	743,389	121,863
Total	\$1,126,933	\$1,193,326	\$7,838,709	\$1,292,512	\$1,572,315	\$1,813,062	\$2,023,512	\$2,224,259	\$2,487,544	\$2,620,234	\$217,370
O&M Reserve Ratio, days [3]											
Water	1.163	1.407	3.361	742	869	969	1,052	1,124	1,202	1,267	62
Wastewater	(108)	(227)	2,698	272	317	348	365	377	411	379	60
Total	471	472	2,982	473	554	615	660	698	751	762	61
Debt Service Coverage Ratio:											
Water	NA	NA	NA	5.33	3.57	3.31	3.18	3.12	3.16	3.07	3.04
Wastewater	NA	NA	NA	1.89	1.47	1.42	1.36	1.34	1.27	0.91	2.13
Total [4]	NA	NA	NA	2.55	1.87	1.78	1.71	1.68	1.63	1.32	2.30

- [1] Input percentage increase in revenues.
- [2] Input bond / loan amounts.
- [3] Ending cash balance as a percent of O&M expenditures - target 60 days or (16.44%).
- [4] Required Coverage 1.25.

DIST002977

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 GENERAL INPUT SCHEDULE

FILE: Fabens.xls
 SCHEDULE: GEN INPUT
 DATE: 10/15/01
 RANGE: INPUT1

1. General Model Parameters

FILE: Fabens.xls

Base Year (fiscal year) 2001 2000

	<u>2000</u>	<u>2001</u>
2. Beginning Cash Balance - Beginning of Year - January 1		
Water	\$1,075,570	
Wastewater	0	\$1,075,570
		Agrees to page 6 Fund balances, end of year (actual) Financial Statements December 31, 2000
3. Base Year Revenues	<u>2000</u>	(1)
<i>Water</i>		
Service Revenues	\$646,578	
Connection Revenues	16,000	
Taxes, Penalty and Interest	0	
Interest on Time Deposits	0	
Other Revenues	0	
Subtotal	<u>662,578</u>	
 <i>Wastewater</i>		
Service Revenues	258,290	
Connection Revenues	4,100	
Taxes, Penalty and Interest	0	
Interest on Time Deposits	0	
Other Revenues	0	
Subtotal	<u>262,390</u>	
Total	<u>\$924,968</u>	

(1) Source: El Paso County Water Control and Improvement District No. 4, Fabens, Texas, Financial Statements, December 31, 2000

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 GENERAL INPUT SCHEDULE (continued)

FILE: Fabens.xls
 SCHEDULE: GEN INPUT
 DATE: 10/15/01
 RANGE: INPUT2

4. Escalation Factors	OBJECT NO	ITEM	CURRENT	Projected						Projected					
			YEAR	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010		
a		Water Expenses													
		Maintenance		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Payroll		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Professional Fees		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Insurance		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Other Operating Expenditures		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Permits		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Utilities		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Education and Certifications		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Public Notices		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Other Expenses		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Capital Outlay		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Wastewater Expenses													
		Maintenance		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Payroll		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Professional Fees		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Insurance		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Other Operating Expenditures		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Permits		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Utilities		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Education and Certifications		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Public Notices		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Drain Maintenance Fee		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Other Expenses		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
		Capital Outlay		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
b		Growth Factors													
		Connections (no rate increase)		2,201	2,234	2,268	2,302	2,337	2,372	2,408	2,444	2,481	2,518	2,556	
		Percent Change From Prior Year		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	
		Connections added each year		33	33	34	34	35	35	36	36	37	37	38	
		Population		8,043	8,328	8,613	8,898	9,183	9,468	9,753	10,038	10,323	10,608	10,893	
		Percent Change From Prior Year			3.54%	3.42%	3.31%	3.20%	3.10%	3.01%	2.92%	2.84%	2.76%	2.69%	
				2000	1999	1998	1997	1996	1995						
		Connections		2,168	2,136	2,067	2,037	2,007	1,977						
		Percent Change From Prior Year		1.50%	3.32%	1.50%	1.50%	1.50%							
c		Interest Earnings on Cash Balance		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%						

DIST002979

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 GENERAL INPUT SCHEDULE (continued)

FILE: Fabens.xls
 SCHEDULE: GEN INPUT
 DATE: 10/15/01
 RANGE: INPUT3

5. Current Water Rates

Minimum Charge (per account)	Meter Size	Amount In-District	Amount Out-Of-District
Residential	1" or less	\$8.95	\$13.43
Residential/Commercial	1" or less	\$11.05	\$16.58
Large User	Greater than 1"	\$36.05	\$54.08

Current Sewer Rates

Minimum Charge (per account)	Meter Size	Amount In-District	Amount Out-Of-District
Residential	1" or less	\$7.25	\$10.88
Residential/Commercial	1" or less	\$9.95	\$14.95
Large User	Greater than 1"	\$68.40	\$102.60

Volume Charge (\$/1,000 gal.)

Class	Usage	Usage Block (gallons)	Amount In-District	Amount Out-Of-District
All Accounts		0 3,000	(1)	(1)
	Base	3,001 15,000	\$0.90	\$1.35
	Peak	15,001 34,000	\$1.55	\$2.23
	Excess	34,001 1,000,000	\$1.90	\$2.85
	Extreme	> 1,000,000	\$2.47	\$2.96

(1) Up to 3,000 gallons included in Minimum Charge

(1)
 \$1.35

Volume Charge (\$/1,000 gal.) (2)

Class	Usage	Usage Block (gallons)	Amount In-District	Amount Out-Of-District
Residential		0 8,500	(3)	
		> 8,500	\$0.50	\$0.75
Residential/Commercial		0 8,500		
		> 8,500	\$0.50	\$0.75
Large User		0 8,500		
		> 8,500	\$0.50	\$0.75

(2) Based on 100% of metered water use

(3) Usage amount included in minimum charge.

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 GENERAL INPUT SCHEDULE (continued)

FILE: Fabens.xls
 SCHEDULE: GEN INPUT
 DATE: 10/15/01
 RANGE: INPUT4

6. Account and Use Data (1) Data for the 12 months ended 12/00 In District

Number of Accounts (2)

Meter Size	Residential	Commercial/ Residential	Large User	Community	Total
3/4"	2,245	106	1	-	2,352
1"	2	15	2	-	19
1 1/2"	-	-	4	-	4
2"	-	-	28	-	28
3"	-	-	1	-	1
4"	-	-	2	1	3
6"	-	-	-	-	-
Total	2,247	121	38	1	2,407
% to Total	93.35%	5.03%	1.58%	0.04%	100.00%

Out of District

Number of Accounts (2)

Meter Size	Residential	Commercial/ Residential	Large User	Community	Total
3/4"	21	3	0	43	67
1"	3	2	-	-	5
1 1/2"	-	-	3	1	4
2"	-	-	11	-	11
3"	-	-	-	-	-
4"	-	-	4	-	4
6"	-	-	-	-	-
Total	24	5	18	44	91
% to Total	26.37%	5.49%	19.78%	48.35%	99.99%

Billed Water - Annual (gallons) (2)

Meter Size	Residential	Commercial/ Residential	Large User	Community	Total
3/4"	231,591,146	13,737,745	1,010,700	-	246,339,591
1"	170,700	2,410,026	1,548,300	-	4,129,026
1 1/2"	-	-	4,688,900	-	4,688,900
2"	-	-	34,565,399	-	34,565,399
3"	-	-	1,491,756	-	1,491,756
4"	-	-	1,100,468	6,769,300	7,869,768
6"	-	-	-	-	-
Total	231,761,846	16,147,771	44,405,523	6,769,300	299,084,440
% to Total	77.49%	5.40%	14.85%	2.26%	100.00%

Billed Water - Annual (gallons) (2)

Meter Size	Residential	Commercial/ Residential	Large User	Community	Total
3/4"	1,978,200	190,400	-	5,226,603	7,395,203
1"	1,103,200	785,400	-	-	1,888,600
1 1/2"	-	-	1,907,700	227,700	2,135,400
2"	-	-	22,755,760	-	22,755,760
3"	-	-	-	-	-
4"	-	-	7,335,500	-	7,335,500
6"	-	-	-	-	-
Total	3,081,400	975,800	31,998,960	5,454,303	41,510,463
% to Total	7.42%	2.35%	77.09%	13.14%	100.00%

USE PER ACCOUNT	In District	Out of District
	103,143	128,392
	133,453	195,160
	1,168,566	1,777,720
	6,769,300	123,961
	124,256	456,159

(1) Use data is metered water consumption; wastewater usage is based on 100% of metered water use

- (2) Customer Classes:
- Residential - includes all residential customers not classified as "Commercial/Residential" and all churches
 - Commercial/Residential - includes all residential customers that also operate a business out of their residence
 - Large User - includes all customers with a water meter size greater than 1 inch
 - Community - includes the wholesale water customers in the nearby communities of Cuadrilla and San Elizairo

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 GENERAL INPUT SCHEDULE (continued)

FILE: Fabens.xls
 SCHEDULE: GEN INPUT
 DATE: 10/15/01
 RANGE: INPUT5

CURRENT YEAR	Projected					Projected					
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
7. Loan / Revenue Bond Parameters											
Length of Term	20	20	20	20	20	20	20	20	20	20	20
Annual Interest Rate	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Other Issuance Costs	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%
Fiscal Month of Issue	1	1	1	1	1	1	1	1	1	1	1

8. Repair & Replacement Reserves

Total Amount of Equipment Water	1,000,000
Percentage of equipment cost allocated to R&R reserve	5%
Number of Years	<u>20</u>
Repair & Replacement Reserves Water	2,500
Total Amount of Equipment Wastewater	1,000,000
Percentage of equipment cost allocated to R&R reserve	5%
Number of Years	<u>20</u>
Repair & Replacement Reserves Wastewater	2,500

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 CASH FLOW PROJECTION - WATER

FILE: Fabens.xls
 SCHEDULE: CASHFLOW
 DATE: 10/15/01
 RANGE: CASHFLOW!

CURRENT YEAR	Projected										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beginning of Year Cash Balance:	\$1,075,570	\$1,267,713	\$1,522,345	\$3,783,645	\$868,567	\$1,058,507	\$1,227,012	\$1,385,517	\$1,538,828	\$1,711,562	\$1,876,845
Operating Revenues											
Service Revenues											
Single Family Residential	418,425	424,701	431,072	437,538	444,101	450,763	466,675	473,675	485,588	492,872	500,265
Multi Family Residential	4,593	4,662	4,732	4,803	4,875	4,948	5,123	5,200	5,331	5,411	5,492
Churches	3,880	3,938	4,477	4,544	4,612	4,681	4,846	4,919	5,093	5,169	5,299
Non-Residential	149,681	151,926	172,709	175,300	177,930	180,599	186,974	189,779	196,478	199,425	204,441
Transition Assistance	-	-	86,100	69,478	51,016	30,031	8,890	6,365	4,225	-	-
Connection Revenues	16,000	16,240	16,484	16,731	16,982	17,237	17,495	17,758	18,024	18,294	18,569
Total Operating Revenues	592,579	601,468	715,573	708,394	699,516	688,258	690,003	697,695	714,738	721,172	734,065
Other Sources											
Construction Assistance Water	-	-	2,032,621	-	-	-	-	-	-	-	-
Bond / Loan Proceeds	-	-	1,000,000	-	-	-	-	-	-	-	-
Interest Income	-	50,709	60,894	151,346	34,743	42,340	49,080	55,421	61,553	68,462	75,074
Other	-	-	-	-	-	-	-	-	-	-	-
Total Operating and Other Sources	592,579	652,176	3,809,088	859,740	734,258	730,599	739,084	753,115	776,292	789,634	809,139
Expenditures											
Operating Expenditures	397,936	395,045	410,847	427,280	444,372	462,146	480,632	499,858	519,852	540,646	562,272
Capital Outlay	0	0	1,134,441	3,247,591	0	0	0	0	0	0	1,944,500
Deposit to Repair & Replacement Reserve	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Debt Service - Existing	0	0	0	0	0	0	0	0	0	0	0
Debt Service - Proposed	0	0	0	81,205	81,205	81,205	81,205	81,205	81,205	81,205	81,205
Deposit to Debt Service Reserve	-	-	-	16,241	16,241	16,241	16,241	16,241	-	-	-
Total Expenditures	400,436	397,545	1,547,788	3,774,818	544,318	562,093	580,579	599,804	603,557	624,352	2,590,477
Increase/(Decrease) in Cash Balance	192,143	254,631	2,261,300	(2,915,078)	189,940	168,505	158,505	153,311	172,734	165,283	(1,781,338)
End of Year Cash Balance:	\$1,267,713	\$1,522,345	\$3,783,645	\$868,567	\$1,058,507	\$1,227,012	\$1,385,517	\$1,538,828	\$1,711,562	\$1,876,845	\$95,507
O&M Reserve Ratio	1,163	1,407	3,361	742	869	969	1,052	1,124	1,202	1,267	62
Ending Cash Balance divided by	\$1,267,713	\$1,522,345	\$3,783,645	\$868,567	\$1,058,507	\$1,227,012	\$1,385,517	\$1,538,828	\$1,711,562	\$1,876,845	\$95,507
Operating Expenditures	\$397,936	\$395,045	\$410,847	\$427,280	\$444,372	\$462,146	\$480,632	\$499,858	\$519,852	\$540,646	\$562,272
Debt Service Coverage Ratio	NA	NA	NA	5.33	3.57	3.31	3.18	3.12	3.16	3.07	3.04

DIST002983

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 PROJECTED USER FEE REVENUE: WATER

FILE: Fabens.xls
 SCHEDULE: Schedule
 DATE: 10/15/01
 RANGE: CASHFLOW2

CURRENT YEAR	Projected										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Metered Water Sales	\$576,579	\$576,579	\$585,228	\$594,006	\$602,916	\$611,960	\$621,139	\$643,065	\$652,711	\$669,127	\$679,164
Annual Growth	0	8,649	8,778	8,910	9,044	9,179	9,317	9,646	9,791	10,037	10,187
Rate Increase		0	0	0	0	0	12,609	0	6,625	0	0
Total User Charges	\$576,579	\$565,228	\$594,006	\$602,916	\$611,960	\$621,139	\$643,065	\$652,711	\$669,127	\$679,164	\$689,351
Rate Increases											
Residential	0%	0%	0%	0%	0%	0%	2%	0%	1%	0%	0%
Non-Residential	0%	0%	12%	0%	0%	0%	2%	0%	2%	0%	1%

EL PASO COUNTY WCID #4
WATER & SEWER RATE STUDY
CASH FLOW PROJECTION - WASTEWATER

FILE: Fabens.xls
SCHEDULE: CASHFLOW
DATE: 10/15/01
RANGE: CASHFLOW3

CURRENT YEAR	Projected										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beginning of Year Cash Balance:	\$0	(\$140,781)	(\$329,018)	\$4,055,064	\$423,945	\$513,808	\$586,050	\$637,995	\$685,431	\$775,981	\$743,389
Operating Revenues											
Service Revenues											
Single Family Residential	237,088	240,644	388,363	543,980	563,182	571,630	580,204	600,685	609,695	618,840	898,215
Multi Family Residential	2,532	2,570	4,148	5,810	6,015	6,105	6,197	6,416	6,512	6,610	9,594
Churches	2,177	2,210	5,384	7,541	7,807	7,924	8,043	8,327	8,452	8,579	12,452
Non-Residential	91,509	92,882	226,261	316,924	328,111	333,033	338,028	349,960	355,209	360,537	523,301
Transition Assistance	-	-	192,274	182,509	171,751	159,737	146,449	131,561	114,861	-	-
Connection Revenues	4,100	4,162	4,224	4,287	4,352	4,417	4,483	4,550	4,619	4,688	4,758
Total Operating Revenues	337,406	342,467	820,653	1,061,052	1,081,219	1,082,846	1,083,404	1,101,500	1,099,348	999,254	1,448,321
Other Sources											
Construction Assistance Wastewater	-	-	2,016,877	-	-	-	-	-	-	-	-
Bond / Loan Proceeds	-	-	4,250,000	-	-	-	-	-	-	-	2,400,000
Interest Income	-	-	-	162,203	16,958	20,552	23,442	25,520	27,417	31,039	29,736
Other	-	-	-	-	-	-	-	-	-	-	-
Total Operating and Other Sources	337,406	342,467	7,087,530	1,223,254	1,098,177	1,103,398	1,106,846	1,127,019	1,126,766	1,030,293	3,878,057
Expenditures											
Operating Expenditures	475,687	528,205	548,546	569,689	591,665	614,509	638,253	662,935	688,592	715,262	742,985
Capital Outlay	0	0	2,152,402	3,868,036	0	0	0	0	0	0	3,408,974
Deposit to Repair & Replacement Reserve	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Debt Service - Existing	0	0	0	0	0	0	0	0	0	0	0
Debt Service - Proposed	0	0	0	345,123	345,123	345,123	345,123	345,123	345,123	345,123	345,123
Deposit to Debt Service Reserve	-	-	-	69,025	69,025	69,025	69,025	69,025	69,025	-	-
Total Expenditures	478,187	530,705	2,703,448	4,854,373	1,008,313	1,031,157	1,054,901	1,079,583	1,036,215	1,062,885	4,499,583
Increase/(Decrease) in Cash Balance	(140,781)	(188,238)	4,384,082	(3,631,119)	89,863	72,241	51,945	47,436	90,550	(32,592)	(621,526)
End of Year Cash Balance:	(\$140,781)	(\$329,018)	\$4,055,064	\$423,945	\$513,808	\$586,050	\$637,995	\$685,431	\$775,981	\$743,389	\$121,863
O&M Reserve Ratio	(108)	(227)	2,698	272	317	348	365	377	411	379	60
Ending Cash Balance divided by	(\$140,781)	(\$329,018)	\$4,055,064	\$423,945	\$513,808	\$586,050	\$637,995	\$685,431	\$775,981	\$743,389	\$121,863
Operating Expenditures	\$475,687	\$528,205	\$548,546	\$569,689	\$591,665	\$614,509	\$638,253	\$662,935	\$688,592	\$715,262	\$742,985
Debt Service Coverage Ratio	NA	NA	NA	1.89	1.47	1.42	1.36	1.34	1.27	0.91	2.13

DIST002985

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 PROJECTED USER FEE REVENUE: WASTEWATER

FILE: Fabens.xls
 SCHEDULE: Schedule
 DATE: 10/15/01
 RANGE: CASHFLOW4

CURRENT YEAR	Projected										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Service Revenues	\$333,306	\$333,306	\$338,306	\$545,975	\$764,747	\$791,743	\$803,619	\$815,673	\$844,466	\$857,133	\$869,990
Annual Growth	0	5,000	5,075	8,190	11,471	11,876	12,054	12,235	12,667	12,857	13,050
Rate Increase		0	202,595	210,583	15,524	0	0	16,558	0	0	379,707
Total User Charges	\$333,306	\$338,306	\$545,975	\$764,747	\$791,743	\$803,619	\$815,673	\$844,466	\$857,133	\$869,990	\$1,262,747
Rate Increases											
Residential	0%	0%	59%	38%	2%	0%	0%	2%	0%	0%	43%
Non-Residential	0%	0%	140%	38%	2%	0%	0%	2%	0%	0%	43%

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 CASH FLOW PROJECTION - TOTAL FUND

FILE: Fabens.xls
 SCHEDULE: CASHFLOW
 DATE: 10/15/01
 RANGE: CASHFLOWS

CURRENT YEAR	Projected										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beginning of Year Cash Balance (1):	\$1,075,570	\$1,126,933	\$1,193,326	\$7,838,709	\$1,292,512	\$1,572,315	\$1,813,062	\$2,023,512	\$2,224,259	\$2,487,544	\$2,620,234
Operating Revenues											
Water Sales/ Service Revenues											
Single Family Residential	655,513	665,346	819,435	981,518	1,007,284	1,022,392	1,046,879	1,074,360	1,095,283	1,111,712	1,398,480
Multi Family Residential	7,125	7,232	8,880	10,613	10,890	11,053	11,319	11,616	11,843	12,021	15,086
Churches	6,057	6,148	9,860	12,086	12,419	12,605	12,889	13,246	13,545	13,748	17,751
Non-Residential	241,190	244,808	398,970	492,223	506,041	513,532	525,003	539,739	551,688	559,962	727,742
Transition Assistance	-	-	278,374	251,987	222,767	189,768	155,339	137,926	119,066	-	-
Connection Revenues	20,100	20,402	20,708	21,018	21,333	21,653	21,978	22,308	22,643	22,982	23,327
Total Operating Revenues	929,985	943,935	1,536,226	1,769,445	1,780,734	1,771,104	1,773,408	1,799,194	1,814,087	1,720,426	2,182,386
Other Sources											
Construction Assistance	-	-	4,049,498	-	-	-	-	-	-	-	-
Bond / Loan Proceeds	-	-	5,250,000	-	-	-	-	-	-	-	2,400,000
Interest Income	-	50,709	60,894	313,546	51,700	62,893	72,522	80,940	88,970	99,502	104,809
Other	-	-	-	-	-	-	-	-	-	-	-
Total Operating and Other Sources	929,985	994,643	10,896,618	2,082,994	1,832,435	1,833,997	1,845,930	1,880,135	1,903,057	1,819,927	4,687,196
Expenditures											
Operating Expenditures	873,622	923,250	959,392	996,969	1,036,037	1,076,655	1,118,886	1,162,793	1,208,444	1,255,908	1,305,257
Capital Outlay	0	0	3,286,843	7,115,627	0	0	0	0	0	0	5,353,474
Deposit to Repair & Replacement Reserve	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Debt Service - Existing	0	0	0	0	0	0	0	0	0	0	0
Debt Service - Proposed	0	0	0	426,329	426,329	426,329	426,329	426,329	426,329	426,329	426,329
Deposit to Debt Service Reserve	-	-	-	85,266	85,266	85,266	85,266	85,266	85,266	-	-
Total Expenditures	878,622	928,250	4,251,235	8,629,191	1,552,631	1,593,250	1,635,480	1,679,388	1,639,773	1,667,237	7,090,060
Increase/(Decrease) In Cash Balance	51,363	66,394	6,645,383	(6,546,197)	279,803	240,747	210,450	200,747	263,285	132,691	(2,402,864)
End of Year Cash Balance:	\$1,126,933	\$1,193,326	\$7,838,709	\$1,292,512	\$1,572,315	\$1,813,062	\$2,023,512	\$2,224,259	\$2,487,544	\$2,620,234	\$217,370
O&M Reserve Ratio	471	472	2,982	473	554	615	660	698	751	762	61
Ending Cash Balance divided by Operating Expenditures	\$1,126,933 / \$873,622	\$1,193,326 / \$923,250	\$7,838,709 / \$959,392	\$1,292,512 / \$996,969	\$1,572,315 / \$1,036,037	\$1,813,062 / \$1,076,655	\$2,023,512 / \$1,118,886	\$2,224,259 / \$1,162,793	\$2,487,544 / \$1,208,444	\$2,620,234 / \$1,255,908	\$217,370 / \$1,305,257
Debt Service Coverage Ratio	NA	NA	NA	2.55	1.87	1.78	1.71	1.68	1.63	1.32	2.30

(1) Excludes Restricted Funds

APPENDIX B

Customer Impact

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 CASH FLOW PROJECTION - DEBT SERVICE RESERVE

FILE: Fabens.xls
 SCHEDULE: CASHFLOW
 DATE: 10/15/01
 RANGE: CASHFLOW6

Water	CURRENT YEAR	Projected									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beginning of Year Cash Balance	\$0	\$0	\$0	\$0	\$16,891	\$34,457	\$52,726	\$71,726	\$91,486	\$95,145	\$98,951
Deposit to Debt Service Reserve	-	-	-	16,241	16,241	16,241	16,241	16,241	-	-	-
Interest Income	-	-	-	650	1,325	2,028	2,759	3,519	3,659	3,806	3,958
End of Year Cash Balance	\$0	\$0	\$0	\$16,891	\$34,457	\$52,726	\$71,726	\$91,486	\$95,145	\$98,951	\$102,909

Wastewater	CURRENT YEAR	Projected									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beginning of Year Cash Balance	\$0	\$0	\$0	\$0	\$71,786	\$146,443	\$224,086	\$304,835	\$388,814	\$404,367	\$420,542
Deposit to Debt Service Reserve	-	-	-	69,025	69,025	69,025	69,025	69,025	-	-	-
Interest Income	-	-	-	2,761	5,632	8,619	11,724	14,954	15,553	16,175	16,822
End of Year Cash Balance	\$0	\$0	\$0	\$71,786	\$146,443	\$224,086	\$304,835	\$388,814	\$404,367	\$420,542	\$437,353

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 CASH FLOW PROJECTION - REPAIR & REPLACEMENT RESERVE WATER

FILE: Fabens.xls
 SCHEDULE: CASHFLOW
 DATE: 10/15/01
 RANGE: CASHFLOW7

Water	CURRENT YEAR	Projected									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beginning of Year Cash Balance	\$0	\$2,600	\$5,304	\$8,116	\$11,041	\$14,082	\$17,246	\$20,536	\$23,957	\$27,515	\$31,216
Deposit to Repair & Replacement Reserve	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Interest Income	100	204	312	425	542	663	790	921	1,058	1,201	1,349
End of Year Cash Balance	\$2,600	\$5,304	\$8,116	\$11,041	\$14,082	\$17,246	\$20,536	\$23,957	\$27,515	\$31,216	\$35,065

Wastewater	CURRENT YEAR	Projected									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beginning of Year Cash Balance	\$0	\$2,600	\$5,304	\$8,116	\$11,041	\$14,082	\$17,246	\$20,536	\$23,957	\$27,515	\$31,216
Deposit to Repair & Replacement Reserve	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Interest Income	100	204	312	425	542	663	790	921	1,058	1,201	1,349
End of Year Cash Balance	\$2,600	\$5,304	\$8,116	\$11,041	\$14,082	\$17,246	\$20,536	\$23,957	\$27,515	\$31,216	\$35,065

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 PROJECTED O&M COSTS: WATER

FILE: Fabens.xls
 SCHEDULE: O&M EXP
 DATE: 10/15/01
 RANGE: OM1

Expenditure	Annual Budget 2000	ADJ.	Base Year 2000	Projected									
				2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Maintenance	\$110,714	\$0	\$110,714	\$115,143	\$119,748	\$124,538	\$129,520	\$134,701	\$140,089	\$145,692	\$151,520	\$157,581	\$163,884
Payroll	123,118	-	123,118	128,043	133,165	138,491	144,031	149,792	155,784	162,015	168,496	175,236	182,245
Professional Fees	15,904	-	15,904	16,540	17,201	17,890	18,605	19,349	20,123	20,928	21,765	22,636	23,541
Insurance	31,422	-	31,422	32,679	33,986	35,345	36,759	38,229	39,759	41,349	43,003	44,723	46,512
Other Operating Expenditures	86,070	-	86,070	89,513	93,093	96,817	100,690	104,717	108,906	113,262	117,793	122,504	127,404
Permits	5,266	-	5,266	5,477	5,696	5,924	6,160	6,407	6,663	6,930	7,207	7,495	7,795
Utilities	2,006	-	2,006	2,086	2,170	2,256	2,347	2,441	2,538	2,640	2,745	2,855	2,969
Education and Certifications	3,773	-	3,773	3,924	4,081	4,244	4,414	4,590	4,774	4,965	5,164	5,370	5,585
Public Notices	1,578	-	1,578	1,641	1,707	1,775	1,846	1,920	1,997	2,077	2,160	2,246	2,336
Other Expenses	18,085	-	18,085	18,808	19,561	20,343	21,157	22,003	22,883	23,799	24,751	25,741	26,770
Total	\$397,936	\$0	\$397,936	\$395,045	\$410,847	\$427,280	\$444,372	\$462,146	\$480,632	\$499,858	\$519,852	\$540,646	\$562,272

DIST002991

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 PROJECTED O&M COSTS: WASTEWATER

FILE: Fabens.xls
 SCHEDULE: O&M EXP
 DATE: 10/15/01
 RANGE: OM2

Expenditure	Annual Budget 2000	ADJ.	Base Year 2000	Projected									
				2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Maintenance	\$111,267	\$0	\$111,267	\$115,718	\$120,346	\$125,160	\$130,167	\$135,373	\$140,788	\$146,420	\$152,277	\$158,368	\$164,702
Payroll	122,578	-	122,578	127,481	132,580	137,884	143,399	149,135	155,100	161,304	167,756	174,467	181,445
Professional Fees	79,553	-	79,553	82,735	86,045	89,487	93,066	96,789	100,660	104,687	108,874	113,229	117,758
Insurance	30,414	-	30,414	31,631	32,896	34,212	35,580	37,003	38,484	40,023	41,624	43,289	45,020
Other Operating Expenditures	75,377	-	75,377	78,392	81,528	84,789	88,181	91,708	95,376	99,191	103,159	107,285	111,577
Permits	33,849	-	33,849	35,203	36,611	38,076	39,599	41,182	42,830	44,543	46,325	48,178	50,105
Utilities	2,006	-	2,006	2,086	2,170	2,256	2,347	2,441	2,538	2,640	2,745	2,855	2,969
Education and Certifications	3,773	-	3,773	3,924	4,081	4,244	4,414	4,590	4,774	4,965	5,164	5,370	5,585
Public Notices	1,578	-	1,578	1,641	1,707	1,775	1,846	1,920	1,997	2,077	2,160	2,246	2,336
Water Quality Fee	-	-	0	31,491	31,963	32,443	32,929	33,423	33,925	34,434	34,950	35,474	36,006
Drain Maintenance Fee	-	-	0	2,000	2,080	2,163	2,250	2,340	2,433	2,531	2,632	2,737	2,847
Other Expenses	15,291	-	15,291	15,903	16,539	17,200	17,888	18,604	19,348	20,122	20,927	21,764	22,634
Total	\$475,687	\$0	\$475,687	\$528,205	\$548,546	\$569,689	\$591,665	\$614,509	\$638,253	\$662,935	\$688,592	\$715,262	\$742,985

DIST002992

Projected Capital Improvement Program Projects

PROJECT DESCRIPTION	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Water Supply										
Well pump, motor, MCC unit well @ Well #4	\$0	\$166,906	\$333,812	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chemical treatment unit Well #4	-	293,977	587,954	-	-	-	-	-	-	-
Chemical treatment unit, 10th St. Well	-	327,311	654,623	-	-	-	-	-	-	-
Storage Capacity										
Hydropneumatic tank at I-10 site	-	-	-	-	-	-	-	-	-	46,500
0.5 MG tank at well site #4	-	120,264	240,528	-	-	-	-	-	-	-
1.0 MG tank at I-10 site	-	-	-	-	-	-	-	-	-	1,000,000
0.425 MG tank for NGZ	-	-	-	-	-	-	-	-	-	425,000
Pumping Capacity										
Add 500 gpm booster pump to 10th St Well	-	101,221	202,441	-	-	-	-	-	-	-
New 1000 gpm booster pump at Well #4	-	124,762	249,524	-	-	-	-	-	-	-
										40,000
Mains										
Replacement of water mains	-	-	978,709	-	-	-	-	-	-	-
										433,000
Total	\$0	\$1,134,441	\$3,247,591	\$0	\$0	\$0	\$0	\$0	\$0	\$1,944,500

Projected Capital Improvement Program Projects

PROJECT DESCRIPTION	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Water Supply										
Well pump, motor, MCC unit well @ Well #4	\$0	\$173,582	\$361,051	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chemical treatment unit Well #4	-	305,736	635,931	-	-	-	-	-	-	-
Chemical treatment unit, 10th St. Well	-	340,403	708,040	-	-	-	-	-	-	-
Storage Capacity										
Hydropneumatic tank at I-10 site	-	-	-	-	-	-	-	-	-	66,184
0.5 MG tank at well site #4	-	125,075	260,155	-	-	-	-	-	-	-
1.0 MG tank at I-10 site	-	-	-	-	-	-	-	-	-	1,423,312
0.425 MG tank for NGZ	-	-	-	-	-	-	-	-	-	604,908
Pumping Capacity										
Add 500 gpm booster pump to 10th St Well	-	105,270	218,960	-	-	-	-	-	-	-
New 1000 gpm booster pump at Well #4	-	129,752	269,885	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	56,932
Mains										
Replacement of water mains	-	-	1,058,572	-	-	-	-	-	-	-
Total	\$0	\$1,179,819	\$3,512,594	\$0	\$0	\$0	\$0	\$0	\$0	\$2,151,336

Projected Capital Improvement Program Projects

PROJECT DESCRIPTION	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Wastewater										
Expansion of WWTP to meet future flows		1,507,000	3,014,000	-	-	-	-	-	-	-
River Street relief interceptor		562,617	562,217	-	-	-	-	-	-	-
WW collection system for the NGZ & SGZ	-	-	-	-	-	-	-	-	-	2,395,100
Total	\$0	\$2,069,617	\$3,576,217	\$0	\$0	\$0	\$0	\$0	\$0	\$2,395,100

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 CIP - INFLATED DOLLARS: WASTEWATER

FILE: Fabens.xls
 SCHEDULE: CIP
 DATE: 10/15/01
 RANGE: CIP4

Projected Capital Improvement Program Projects

PROJECT DESCRIPTION	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Wastewater										
Expansion of WWTP to meet future flows	-	1,567,280	3,259,942	-	-	-	-	-	-	-
River Street relief interceptor	-	585,122	608,094	-	-	-	-	-	-	-
WW collection system for the NGZ & SGZ	-	-	-	-	-	-	-	-	-	3,408,974
Total	\$0	\$2,152,402	\$3,868,036	\$0	\$0	\$0	\$0	\$0	\$0	\$3,408,974

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 DEBT SERVICE PAYMENTS

FILE: Fabens.xls
 SCHEDULE: DEBT
 DATE: 10/15/01
 RANGE: DEBT1

EXISTING	CURRENT YEAR 2000	<i>Projected</i>										
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
Bond	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bond	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 BOND SIZING - WATER

FILE: Fabens.xls
 SCHEDULE: DEBT
 DATE: 10/15/01
 RANGE: DEBT2

PROJECTED BOND SIZING	CURRENT YEAR	<i>Projected</i>									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Amount to be Funded	\$0	\$0	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Issuance Costs	0	0	12,000	0	0	0	0	0	0	0	0
Rounding Amount	0	0	0	0	0	0	0	0	0	0	0
Total Bond Size	\$0	\$0	\$1,012,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

DEBT SERVICE PAYMENT		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
2000	SERIES		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2001	SERIES			0	0	0	0	0	0	0	0	0
2002	SERIES				81,205	81,205	81,205	81,205	81,205	81,205	81,205	81,205
2003	SERIES					0	0	0	0	0	0	0
2004	SERIES						0	0	0	0	0	0
2005	SERIES							0	0	0	0	0
2006	SERIES								0	0	0	0
2007	SERIES									0	0	0
2008	SERIES										0	0
2009	SERIES											0
2010	SERIES											
TOTAL PROPOSED DEBT SERVICE		\$0	\$0	\$0	\$81,205	\$81,205	\$81,205	\$81,205	\$81,205	\$81,205	\$81,205	\$81,205

DEBT SERVICE RESERVE		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
2000	SERIES	-	-	-	-	-	-	-	-	-	-	-
2001	SERIES	-	-	-	-	-	-	-	-	-	-	-
2002	SERIES	-	-	-	16,241	16,241	16,241	16,241	16,241	-	-	-
2003	SERIES	-	-	-	-	-	-	-	-	-	-	-
2004	SERIES	-	-	-	-	-	-	-	-	-	-	-
2005	SERIES	-	-	-	-	-	-	-	-	-	-	-
2006	SERIES	-	-	-	-	-	-	-	-	-	-	-
2007	SERIES	-	-	-	-	-	-	-	-	-	-	-
2008	SERIES	-	-	-	-	-	-	-	-	-	-	-
2009	SERIES	-	-	-	-	-	-	-	-	-	-	-
2010	SERIES	-	-	-	-	-	-	-	-	-	-	-
TOTAL DEBT SERVICE DEPOSIT		-	-	-	16,241	16,241	16,241	16,241	16,241	-	-	-

DIST002998

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 BOND SIZING - WASTEWATER

FILE: Fabens.xls
 SCHEDULE: DEBT
 DATE: 10/15/01
 RANGE: DEBT3

PROJECTED BOND SIZING	CURRENT YEAR	Projected									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Amount to be Funded	\$0	\$0	\$4,250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,400,000
Issuance Costs	0	0	51,000	0	0	0	0	0	0	0	28,800
Rounding Amount	0	0	0	0	0	0	0	0	0	0	200
Total Bond Size	\$0	\$0	\$4,301,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,429,000

DEBT SERVICE PAYMENT		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
2000	SERIES		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2001	SERIES			0	0	0	0	0	0	0	0	0
2002	SERIES				345,123	345,123	345,123	345,123	345,123	345,123	345,123	345,123
2003	SERIES					0	0	0	0	0	0	0
2004	SERIES						0	0	0	0	0	0
2005	SERIES							0	0	0	0	0
2006	SERIES								0	0	0	0
2007	SERIES									0	0	0
2008	SERIES										0	0
2009	SERIES											0
2010	SERIES											
TOTAL PROPOSED DEBT SERVICE		\$0	\$0	\$0	\$345,123	\$345,123	\$345,123	\$345,123	\$345,123	\$345,123	\$345,123	\$345,123

DEBT SERVICE RESERVE		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
2000	SERIES	-	-	-	-	-	-	-	-	-	-	-
2001	SERIES	-	-	-	-	-	-	-	-	-	-	-
2002	SERIES	-	-	-	69,025	69,025	69,025	69,025	69,025	-	-	-
2003	SERIES	-	-	-	-	-	-	-	-	-	-	-
2004	SERIES	-	-	-	-	-	-	-	-	-	-	-
2005	SERIES	-	-	-	-	-	-	-	-	-	-	-
2006	SERIES	-	-	-	-	-	-	-	-	-	-	-
2007	SERIES	-	-	-	-	-	-	-	-	-	-	-
2008	SERIES	-	-	-	-	-	-	-	-	-	-	-
2009	SERIES	-	-	-	-	-	-	-	-	-	-	-
2010	SERIES	-	-	-	-	-	-	-	-	-	-	-
TOTAL DEBT SERVICE DEPOSIT		-	-	-	69,025	69,025	69,025	69,025	69,025	-	-	-

DIST002999

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 DEBT SERVICE COVERAGE TEST

FILE: Fabens.xls
 SCHEDULE: DEBT
 DATE: 10/15/01
 RANGE: DEBT4

DESCRIPTION	CURRENT	Projected									
	YEAR 2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Annual Revenues - including impact fees (excluding bond/ loan proceeds)	\$929,985	\$994,643	\$5,646,618	\$2,082,994	\$1,832,435	\$1,833,997	\$1,845,930	\$1,880,135	\$1,903,057	\$1,819,927	\$2,287,196
Less:											
Operating Expenditures	873,622	923,250	959,392	996,969	1,036,037	1,076,655	1,118,886	1,162,793	1,208,444	1,255,908	1,305,257
Revenues Available For Debt Service	\$56,363	\$71,394	\$4,687,226	\$1,086,025	\$796,398	\$757,341	\$727,044	\$717,342	\$694,613	\$564,019	\$981,939
Revenue Bond Debt Service	-	-	-	426,329	426,329	426,329	426,329	426,329	426,329	426,329	426,329
Debt Service Coverage Ratio	NA	NA	NA	2.55	1.87	1.78	1.71	1.68	1.63	1.32	2.30

DIST003000

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 NUMBER OF ACCOUNTS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER1

Residential In District

Class	Meter Size	CURRENT YEAR	Projected									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
SFR	3/4"	2,225	2,301	2,377	2,453	2,529	2,605	2,681	2,757	2,833	2,909	2,909
	1"	2	2	2	2	2	2	2	2	2	2	2
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total SFR		2,227	2,303	2,379	2,455	2,531	2,607	2,683	2,759	2,835	2,911	2,911
Churches	3/4"	20	21	22	23	24	25	26	27	28	29	29
	1"	-	-	-	-	-	-	-	-	-	-	-
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Churches		20	21	22	23	24	25	26	27	28	29	29
Total Residential		2,247	2,324	2,401	2,478	2,555	2,632	2,709	2,786	2,863	2,940	2,940

DIST003001

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 NUMBER OF ACCOUNTS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER2

Residential/Commercial In District

Class	Meter Size	CURRENT YEAR	Projected									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Apartments												
	3/4"	13	13	13	13	13	13	13	13	13	13	13
	1"	2	2	2	2	2	2	2	2	2	2	2
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Apartments		15	15	15	15	15	15	15	15	15	15	15
Commercial												
	3/4"	93	96	99	102	105	108	111	114	117	120	120
	1"	13	13	13	13	13	13	13	13	13	13	13
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Commercial		106	109	112	115	118	121	124	127	130	133	133
Total Res/Comm		121	124	127	130	133	136	139	142	145	148	148

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 NUMBER OF ACCOUNTS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER3

Large User In District

Class	Meter Size	CURRENT YEAR											
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
		<i>Projected</i>											
	3/4"	1	1	1	1	1	1	1	1	1	1	1	1
	1"	2	2	2	2	2	2	2	2	2	2	2	2
	1.5"	4	4	4	4	4	4	4	4	4	4	4	4
	2"	28	29	30	31	32	33	34	35	36	37	37	37
	3"	1	1	1	1	1	1	1	1	1	1	1	1
	4"	2	2	2	2	2	2	2	2	2	2	2	2
	6"	-	-	-	-	-	-	-	-	-	-	-	-
Total		38	39	40	41	42	43	44	45	46	47	47	47

Community in District

Class	Meter Size	CURRENT YEAR											
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
		<i>Projected</i>											
	3/4"	-	-	-	-	-	-	-	-	-	-	-	-
	1"	-	-	-	-	-	-	-	-	-	-	-	-
	1.5"	-	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-	-
	4"	1	1	1	1	1	1	1	1	1	1	1	1
	6"	-	-	-	-	-	-	-	-	-	-	-	-
Total		1	1	1	1	1	1	1	1	1	1	1	1

DIST003003

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 NUMBER OF ACCOUNTS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER4

TOTAL		CURRENT YEAR	<i>Projected</i>									
Class	Meter Size	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	3/4"	2,352	2,432	2,512	2,592	2,672	2,752	2,832	2,912	2,992	3,072	3,072
	1"	19	20	21	22	23	24	25	26	27	28	28
	1.5"	4	4	4	4	4	4	4	4	4	4	4
	2"	28	29	30	31	32	33	34	35	36	37	37
	3"	1	1	1	1	1	1	1	1	1	1	1
	4"	3	3	3	3	3	3	3	3	3	3	3
	6"	-	-	-	-	-	-	-	-	-	-	-
Total		2,407	2,489	2,571	2,653	2,735	2,817	2,899	2,981	3,063	3,145	3,145

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 BILLED WATER ANNUAL GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER5

Residential In District

Class	Meter Size	CURRENT YEAR										
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
		<i>Projected</i>										
SFR	3/4"	229,627,912	237,471,382	245,314,853	253,158,323	261,001,793	268,845,263	276,688,734	284,532,204	292,375,674	300,219,144	300,219,144
	1"	170,700	170,700	170,700	170,700	170,700	170,700	170,700	170,700	170,700	170,700	170,700
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total SFR		229,798,612	237,642,082	245,485,553	253,329,023	261,172,493	269,015,963	276,859,434	284,702,904	292,546,374	300,389,844	300,389,844
Churches	3/4"	1,963,234	2,061,396	2,159,557	2,257,719	2,355,881	2,454,043	2,552,204	2,650,366	2,748,528	2,846,689	2,846,689
	1"	-	-	-	-	-	-	-	-	-	-	-
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Churches		1,963,234	2,061,396	2,159,557	2,257,719	2,355,881	2,454,043	2,552,204	2,650,366	2,748,528	2,846,689	2,846,689
Total Residential		231,761,846	239,703,478	247,645,110	255,586,742	263,528,374	271,470,006	279,411,638	287,353,270	295,294,902	303,236,534	303,236,534

DIST003005

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 BILLED WATER ANNUAL GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER6

Residential/Commercial In District

Class	Meter Size	CURRENT YEAR	Projected									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Apartments												
	3/4"	2,392,400	2,392,400	2,392,400	2,392,400	2,392,400	2,392,400	2,392,400	2,392,400	2,392,400	2,392,400	2,392,400
	1"	382,700	382,700	382,700	382,700	382,700	382,700	382,700	382,700	382,700	382,700	382,700
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Apartments		2,775,100	2,775,100	2,775,100	2,775,100	2,775,100	2,775,100	2,775,100	2,775,100	2,775,100	2,775,100	2,775,100
Commercial												
	3/4"	11,345,345	11,711,324	12,077,303	12,443,282	12,809,260	13,175,239	13,541,218	13,907,197	14,273,176	14,639,155	14,639,155
	1"	2,027,326	2,027,326	2,027,326	2,027,326	2,027,326	2,027,326	2,027,326	2,027,326	2,027,326	2,027,326	2,027,326
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Commercial		13,372,671	13,738,650	14,104,629	14,470,608	14,836,586	15,202,565	15,568,544	15,934,523	16,300,502	16,666,481	16,666,481
Total Res/Comm		16,147,771	16,513,750	16,879,729	17,245,708	17,611,686	17,977,665	18,343,644	18,709,623	19,075,602	19,441,581	19,441,581

DIST003006

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 BILLED WATER ANNUAL GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER7

Large User In District

Class	Meter Size	CURRENT YEAR	Projected									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	3/4"	1,010,700	1,010,700	1,010,700	1,010,700	1,010,700	1,010,700	1,010,700	1,010,700	1,010,700	1,010,700	1,010,700
	1"	1,548,300	1,548,300	1,548,300	1,548,300	1,548,300	1,548,300	1,548,300	1,548,300	1,548,300	1,548,300	1,548,300
	1.5"	4,688,900	4,688,900	4,688,900	4,688,900	4,688,900	4,688,900	4,688,900	4,688,900	4,688,900	4,688,900	4,688,900
	2"	34,565,399	35,799,878	37,034,356	38,268,835	39,503,313	40,737,792	41,972,270	43,206,749	44,441,227	45,675,706	45,675,706
	3"	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756
	4"	1,100,468	1,100,468	1,100,468	1,100,468	1,100,468	1,100,468	1,100,468	1,100,468	1,100,468	1,100,468	1,100,468
	6"	-	-	-	-	-	-	-	-	-	-	-
Total		44,405,523	45,640,002	46,874,480	48,108,959	49,343,437	50,577,916	51,812,394	53,046,873	54,281,351	55,515,830	55,515,830

Community in District

Class	Meter Size	CURRENT YEAR	Projected									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	3/4"	-	-	-	-	-	-	-	-	-	-	-
	1"	-	-	-	-	-	-	-	-	-	-	-
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300
	6"	-	-	-	-	-	-	-	-	-	-	-
Total		6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300

DIST003007

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 BILLED WATER ANNUAL GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER8

TOTAL		CURRENT YEAR	<i>Projected</i>									
Class	Meter Size	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	3/4"	246,339,591	254,647,202	262,954,813	271,262,423	279,570,034	287,877,645	296,185,256	304,492,867	312,800,478	321,108,088	321,108,088
	1"	4,129,026	4,129,026	4,129,026	4,129,026	4,129,026	4,129,026	4,129,026	4,129,026	4,129,026	4,129,026	4,129,026
	1.5"	4,688,900	4,688,900	4,688,900	4,688,900	4,688,900	4,688,900	4,688,900	4,688,900	4,688,900	4,688,900	4,688,900
	2"	34,565,399	35,799,878	37,034,356	38,268,835	39,503,313	40,737,792	41,972,270	43,206,749	44,441,227	45,675,706	45,675,706
	3"	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756
	4"	7,869,768	7,869,768	7,869,768	7,869,768	7,869,768	7,869,768	7,869,768	7,869,768	7,869,768	7,869,768	7,869,768
	6"	-	-	-	-	-	-	-	-	-	-	-
Total		299,084,440	308,626,529	318,168,619	327,710,708	337,252,797	346,794,887	356,336,976	365,879,066	375,421,155	384,963,244	384,963,244

DIST003008

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 USE PER ACCOUNT GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER9

Residential In District

Class	Meter Size	CURRENT YEAR	Projected									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
SFR	3/4"	103,204	103,204	103,204	103,204	103,204	103,204	103,204	103,204	103,204	103,204	103,204
	1"	85,350	85,350	85,350	85,350	85,350	85,350	85,350	85,350	85,350	85,350	85,350
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total SFR		188,554	188,554	188,554	188,554	188,554	188,554	188,554	188,554	188,554	188,554	188,554
Churches	3/4"	98,162	98,162	98,162	98,162	98,162	98,162	98,162	98,162	98,162	98,162	98,162
	1"	-	-	-	-	-	-	-	-	-	-	-
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Churches		98,162	98,162	98,162	98,162	98,162	98,162	98,162	98,162	98,162	98,162	98,162
Total Residential		286,715	286,715	286,715	286,715	286,715	286,715	286,715	286,715	286,715	286,715	286,715

DIST003009

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 USE PER ACCOUNT GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER10

Residential/Commercial In District

Class	Meter Size	CURRENT YEAR	Projected									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Apartments												
	3/4"	184,031	184,031	184,031	184,031	184,031	184,031	184,031	184,031	184,031	184,031	184,031
	1"	191,350	191,350	191,350	191,350	191,350	191,350	191,350	191,350	191,350	191,350	191,350
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Apartments		375,381	375,381	375,381	375,381	375,381	375,381	375,381	375,381	375,381	375,381	375,381
Commercial												
	3/4"	121,993	121,993	121,993	121,993	121,993	121,993	121,993	121,993	121,993	121,993	121,993
	1"	155,948	155,948	155,948	155,948	155,948	155,948	155,948	155,948	155,948	155,948	155,948
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Commercial		277,941	277,941	277,941	277,941	277,941	277,941	277,941	277,941	277,941	277,941	277,941
Total Res/Comm		653,322	653,322	653,322	653,322	653,322	653,322	653,322	653,322	653,322	653,322	653,322

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 USE PER ACCOUNT GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER11

Large User In District

Class	Meter Size	CURRENT YEAR										
		Projected										
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	3/4"	1,010,700	1,010,700	1,010,700	1,010,700	1,010,700	1,010,700	1,010,700	1,010,700	1,010,700	1,010,700	1,010,700
	1"	774,150	774,150	774,150	774,150	774,150	774,150	774,150	774,150	774,150	774,150	774,150
	1.5"	1,172,225	1,172,225	1,172,225	1,172,225	1,172,225	1,172,225	1,172,225	1,172,225	1,172,225	1,172,225	1,172,225
	2"	1,234,479	1,234,479	1,234,479	1,234,479	1,234,479	1,234,479	1,234,479	1,234,479	1,234,479	1,234,479	1,234,479
	3"	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756
	4"	550,234	550,234	550,234	550,234	550,234	550,234	550,234	550,234	550,234	550,234	550,234
	6"	-	-	-	-	-	-	-	-	-	-	-
Total		6,233,544	6,233,544	6,233,544	6,233,544	6,233,544	6,233,544	6,233,544	6,233,544	6,233,544	6,233,544	6,233,544

Community in District

Class	Meter Size	CURRENT YEAR										
		Projected										
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	3/4"	-	-	-	-	-	-	-	-	-	-	-
	1"	-	-	-	-	-	-	-	-	-	-	-
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300
	6"	-	-	-	-	-	-	-	-	-	-	-
Total		6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300	6,769,300

DIST003011

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 USE PER ACCOUNT GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER12

TOTAL Class	METER Size	CURRENT YEAR	Projected									
			2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	3/4"	1,518,089	1,518,089	1,518,089	1,518,089	1,518,089	1,518,089	1,518,089	1,518,089	1,518,089	1,518,089	1,518,089
	1"	1,206,798	1,206,798	1,206,798	1,206,798	1,206,798	1,206,798	1,206,798	1,206,798	1,206,798	1,206,798	1,206,798
	1.5"	1,172,225	1,172,225	1,172,225	1,172,225	1,172,225	1,172,225	1,172,225	1,172,225	1,172,225	1,172,225	1,172,225
	2"	1,234,479	1,234,479	1,234,479	1,234,479	1,234,479	1,234,479	1,234,479	1,234,479	1,234,479	1,234,479	1,234,479
	3"	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756	1,491,756
	4"	7,319,534	7,319,534	7,319,534	7,319,534	7,319,534	7,319,534	7,319,534	7,319,534	7,319,534	7,319,534	7,319,534
	6"	-	-	-	-	-	-	-	-	-	-	-
Total		13,942,881	13,942,881	13,942,881	13,942,881	13,942,881	13,942,881	13,942,881	13,942,881	13,942,881	13,942,881	13,942,881

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 NUMBER OF ACCOUNTS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER13

Residential Out of District

Class	Meter Size	CURRENT YEAR	Projected									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
SFR	3/4"	21	22	23	24	25	26	27	28	29	30	30
	1"	3	3	3	3	3	3	3	3	3	3	3
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total SFR		24	25	26	27	28	29	30	31	32	33	33
Churches	3/4"	-	-	-	-	-	-	-	-	-	-	-
	1"	-	-	-	-	-	-	-	-	-	-	-
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Churches		-	-	-	-	-	-	-	-	-	-	-
Total Residential		24	25	26	27	28	29	30	31	32	33	33

DIST003013

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 NUMBER OF ACCOUNTS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER14

Residential/Commercial Out of District

Class	Meter Size	CURRENT YEAR	Projected									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Apartments												
	3/4"	-	-	-	-	-	-	-	-	-	-	-
	1"	-	-	-	-	-	-	-	-	-	-	-
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Tctal Apartments		-	-	-	-	-	-	-	-	-	-	-
Commercial												
	3/4"	3	3	3	3	3	3	3	3	3	3	3
	1"	2	2	2	2	2	2	2	2	2	2	2
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Tctal Commercial		5	5	5	5	5	5	5	5	5	5	5
Tctal Res/Comm		5	5	5	5	5	5	5	5	5	5	5

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 NUMBER OF ACCOUNTS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER15

Large User Out of District

Class	Meter Size	CURRENT YEAR	Projected										
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
	3/4"	-	-	-	-	-	-	-	-	-	-	-	-
	1"	-	-	-	-	-	-	-	-	-	-	-	-
	1.5"	3	3	3	3	3	3	3	3	3	3	3	3
	2"	11	11	11	11	11	11	11	11	11	11	11	11
	3"	-	-	-	-	-	-	-	-	-	-	-	-
	4"	4	4	4	4	4	4	4	4	4	4	4	4
	6"	-	-	-	-	-	-	-	-	-	-	-	-
Total		18	18	18	18	18	18	18	18	18	18	18	18

Community Out of District

Class	Meter Size	CURRENT YEAR	Projected										
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
	3/4"	43	43	43	43	43	43	43	43	43	43	43	43
	1"	-	-	-	-	-	-	-	-	-	-	-	-
	1.5"	1	1	1	1	1	1	1	1	1	1	1	1
	2"	-	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-	-
Total		44	44	44	44	44	44	44	44	44	44	44	44

DIST003015

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 NUMBER OF ACCOUNTS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER16

TOTAL		CURRENT YEAR	<i>Projected</i>									
Class	Meter Size	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	3/4"	67	67	67	67	67	67	67	67	67	67	67
	1"	5	5	5	5	5	5	5	5	5	5	5
	1.5"	4	4	4	4	4	4	4	4	4	4	4
	2"	11	11	11	11	11	11	11	11	11	11	11
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	4	4	4	4	4	4	4	4	4	4	4
	6"	-	-	-	-	-	-	-	-	-	-	-
Total		91	91	91	91	91	91	91	91	91	91	91

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 BILLED WATER ANNUAL GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER 17

Residential Out of District

Class	Meter Size	CURRENT YEAR	Projected									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
SFR	3/4"	1,978,200	2,072,400	2,166,600	2,260,800	2,355,000	2,449,200	2,543,400	2,637,600	2,731,800	2,826,000	2,826,000
	1"	1,103,200	1,103,200	1,103,200	1,103,200	1,103,200	1,103,200	1,103,200	1,103,200	1,103,200	1,103,200	1,103,200
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total SFR		3,081,400	3,175,600	3,269,800	3,364,000	3,458,200	3,552,400	3,646,600	3,740,800	3,835,000	3,929,200	3,929,200
Churches	3/4"	-	-	-	-	-	-	-	-	-	-	-
	1"	-	-	-	-	-	-	-	-	-	-	-
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Churches		-	-	-	-	-	-	-	-	-	-	-
Total Residential		3,081,400	3,175,600	3,269,800	3,364,000	3,458,200	3,552,400	3,646,600	3,740,800	3,835,000	3,929,200	3,929,200

DIST003017

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 BILLED WATER ANNUAL GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER 18

Residential/Commercial Out of District

Class	Meter Size	CURRENT YEAR	Projected									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Apartments												
	3/4"	-	-	-	-	-	-	-	-	-	-	-
	1"	-	-	-	-	-	-	-	-	-	-	-
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Apartments		-	-	-	-	-	-	-	-	-	-	-
Commercial												
	3/4"	190,400	190,400	190,400	190,400	190,400	190,400	190,400	190,400	190,400	190,400	190,400
	1"	785,400	785,400	785,400	785,400	785,400	785,400	785,400	785,400	785,400	785,400	785,400
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Commercial		975,800	975,800	975,800	975,800	975,800	975,800	975,800	975,800	975,800	975,800	975,800
Total Res/Comm		975,800	975,800	975,800	975,800	975,800	975,800	975,800	975,800	975,800	975,800	975,800

DIST003018

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 BILLED WATER ANNUAL GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER 19

Large User Out of District

Class	Meter Size	CURRENT YEAR	Projected									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	3/4"	-	-	-	-	-	-	-	-	-	-	-
	1"	-	-	-	-	-	-	-	-	-	-	-
	1.5"	1,907,700	1,907,700	1,907,700	1,907,700	1,907,700	1,907,700	1,907,700	1,907,700	1,907,700	1,907,700	1,907,700
	2"	22,755,760	22,755,760	22,755,760	22,755,760	22,755,760	22,755,760	22,755,760	22,755,760	22,755,760	22,755,760	22,755,760
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	7,335,500	7,335,500	7,335,500	7,335,500	7,335,500	7,335,500	7,335,500	7,335,500	7,335,500	7,335,500	7,335,500
	6"	-	-	-	-	-	-	-	-	-	-	-
Total		31,998,960	31,998,960	31,998,960	31,998,960	31,998,960	31,998,960	31,998,960	31,998,960	31,998,960	31,998,960	31,998,960

DIST003019

E. PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 BILLED WATER ANNUAL GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER 20

TOTAL		CURRENT YEAR	<i>Projected</i>									
Class	Meter Size	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	3/4"	7,395,203	7,489,403	7,583,603	7,677,803	7,772,003	7,866,203	7,960,403	8,054,603	8,148,803	8,243,003	8,243,003
	1"	1,888,600	1,888,600	1,888,600	1,888,600	1,888,600	1,888,600	1,888,600	1,888,600	1,888,600	1,888,600	1,888,600
	1.5"	2,135,400	2,135,400	2,135,400	2,135,400	2,135,400	2,135,400	2,135,400	2,135,400	2,135,400	2,135,400	2,135,400
	2"	22,755,760	22,755,760	22,755,760	22,755,760	22,755,760	22,755,760	22,755,760	22,755,760	22,755,760	22,755,760	22,755,760
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	7,335,500	7,335,500	7,335,500	7,335,500	7,335,500	7,335,500	7,335,500	7,335,500	7,335,500	7,335,500	7,335,500
	6"	-	-	-	-	-	-	-	-	-	-	-
Total		41,510,463	41,604,663	41,698,863	41,793,063	41,887,263	41,981,463	42,075,663	42,169,863	42,264,063	42,358,263	42,358,263

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 USE PER ACCOUNT GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER 21

Residential Out of District

Class	Meter Size	Projected										
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
CURRENT YEAR												
SFR	3/4"	94,200	94,200	94,200	94,200	94,200	94,200	94,200	94,200	94,200	94,200	94,200
	1"	367,733	367,733	367,733	367,733	367,733	367,733	367,733	367,733	367,733	367,733	367,733
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total SFR		461,933	461,933	461,933	461,933	461,933	461,933	461,933	461,933	461,933	461,933	461,933
Churches												
	3/4"	-	-	-	-	-	-	-	-	-	-	-
	1"	-	-	-	-	-	-	-	-	-	-	-
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Churches		-	-	-	-	-	-	-	-	-	-	-
Total Residential		461,933	461,933	461,933	461,933	461,933	461,933	461,933	461,933	461,933	461,933	461,933

DIST003021

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 USE PER ACCOUNT GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER 22

Residential/Commercial Out of District

Class	Meter Size	CURRENT YEAR	Projected									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Apartments												
	3/4"	-	-	-	-	-	-	-	-	-	-	-
	1"	-	-	-	-	-	-	-	-	-	-	-
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Apartments		-	-	-	-	-	-	-	-	-	-	-
Commercial												
	3/4"	63,467	63,467	63,467	63,467	63,467	63,467	63,467	63,467	63,467	63,467	63,467
	1"	392,700	392,700	392,700	392,700	392,700	392,700	392,700	392,700	392,700	392,700	392,700
	1.5"	-	-	-	-	-	-	-	-	-	-	-
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total Commercial		456,167	456,167	456,167	456,167	456,167	456,167	456,167	456,167	456,167	456,167	456,167
Total Res/Comm		456,167	456,167	456,167	456,167	456,167	456,167	456,167	456,167	456,167	456,167	456,167

E.L. PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 USE PER ACCOUNT GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER 23

Large User Out of District

Class	Meter Size	CURRENT YEAR	Projected									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	3/4"	-	-	-	-	-	-	-	-	-	-	-
	1"	-	-	-	-	-	-	-	-	-	-	-
	1.5"	635,900	635,900	635,900	635,900	635,900	635,900	635,900	635,900	635,900	635,900	635,900
	2"	2,068,705	2,068,705	2,068,705	2,068,705	2,068,705	2,068,705	2,068,705	2,068,705	2,068,705	2,068,705	2,068,705
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	1,833,875	1,833,875	1,833,875	1,833,875	1,833,875	1,833,875	1,833,875	1,833,875	1,833,875	1,833,875	1,833,875
	6"	-	-	-	-	-	-	-	-	-	-	-
Total		4,538,480	4,538,480	4,538,480	4,538,480	4,538,480	4,538,480	4,538,480	4,538,480	4,538,480	4,538,480	4,538,480

Community Out of District

Use per Account

Class	Meter Size	CURRENT YEAR	Projected									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	3/4"	121,549	121,549	121,549	121,549	121,549	121,549	121,549	121,549	121,549	121,549	121,549
	1"	-	-	-	-	-	-	-	-	-	-	-
	1.5"	227,700	227,700	227,700	227,700	227,700	227,700	227,700	227,700	227,700	227,700	227,700
	2"	-	-	-	-	-	-	-	-	-	-	-
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	-	-	-	-	-	-	-	-	-	-	-
	6"	-	-	-	-	-	-	-	-	-	-	-
Total		349,249	349,249	349,249	349,249	349,249	349,249	349,249	349,249	349,249	349,249	349,249

EL PASO COUNTY WCID #4
 WATER & SEWER RATE STUDY
 USE PER ACCOUNT GALLONS

FILE: Fabens.xls
 SCHEDULE: WATERSVC
 DATE: 10/15/01
 RANGE: WATER 24

TOTAL		CURRENT YEAR	<i>Projected</i>									
Class	Meter Size	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	3/4"	279,216	279,216	279,216	279,216	279,216	279,216	279,216	279,216	279,216	279,216	279,216
	1"	760,433	760,433	760,433	760,433	760,433	760,433	760,433	760,433	760,433	760,433	760,433
	1.5"	863,600	863,600	863,600	863,600	863,600	863,600	863,600	863,600	863,600	863,600	863,600
	2"	2,068,705	2,068,705	2,068,705	2,068,705	2,068,705	2,068,705	2,068,705	2,068,705	2,068,705	2,068,705	2,068,705
	3"	-	-	-	-	-	-	-	-	-	-	-
	4"	1,833,875	1,833,875	1,833,875	1,833,875	1,833,875	1,833,875	1,833,875	1,833,875	1,833,875	1,833,875	1,833,875
	6"	-	-	-	-	-	-	-	-	-	-	-
Total		5,805,829	5,805,829	5,805,829	5,805,829	5,805,829	5,805,829	5,805,829	5,805,829	5,805,829	5,805,829	5,805,829

El Paso County WCID #4

In District Water Lines:

1" - 2,747'

2" - 7,333'

4" - 445'

6" - 132,569'

8" - 17,578'

12" - 5,341'

16" - 240'

Total 166,253'

Gran Total Water Lines= 199,148'

Out Of District Water Lines:

2" - 2,475'

4" - 818

6" - 29,602'

Total 32,895'

In District Wastewater Lines:

2" - 0'

6" - 75,281'

8" - 13,094'

10" - 1,679

12" - 20,760'

16" - 5,143'

Total 115,957'

Gran Total Wastewater 132,795'

Out of District Wastewater Lines:

2" - 1,391'

6" - 15,447'

Total 16,838'

EL PASO COUNTY WCID #4
General Ledger Trial Balance
As of Dec 31, 2015

Filter Criteria includes Report order is by ID Report is printed in Detail Format

Account ID	Account Description	Debit Amt	Credit Amt
10000	CASH - OPERATING	3,716,913.73	
10050	SEWER CONSTR FUND	10,811.60	
10060	USDA RD Pymt Fund	54,674.51	
10080	Water Imp's Fund	110.09	
10100	CERT DEPOSIT #12640	37,151.19	
10110	CERT DEPOSIT #12640-Sewer	334,360.79	
10300	CASH ON HAND	360.00	
11000	ACCOUNTS RECEIVABLE	205,272.66	
11400	I&S TAXES RECEIVABLE	121,383.01	
11410	P & I RECEIVALBE-I & S TAXES	8,976.90	
12000	PREPAID EXPENSE	6,356.88	
16000	LAND	217,650.08	
16005	WAREHOUSE	13,150.34	
16010	OFFICE BLDG & LAND	158,971.15	
16100	WATER PLANT	8,329,802.42	
16200	SEWER PLANT	11,274,307.13	
16300	OFFICE EQUIPMENT	159,227.51	
16400	VEHICLES	376,964.47	
16405	ENGINEERING FEES	40,175.42	
16600	BOND ISSUANCE COSTS	81,981.96	
16750	ACCUMULATED DEPRECIATION		8,194,703.00
16770	ACCUM AMORT OF BOND COSTS		22,157.20
20000	ACCOUNTS PAYABLE		90,513.62
20060	ACCRUED BOND INTEREST		93,185.63
20125	ACCRUED SALARIES		4,102.13
20150	ACCRUED COMPENSATED ABSENCES		8,090.89
20700	NEW YORK LIFE(EMP DED)		344.64
20719	AFLAC-PRE		1,108.95
20720	AFLAC		246.60
20725	MAINSTAY		1,276.24
20750	SEP (SIMPLIFIED EMPEE PENSION)		9,609.00
20800	TWC PAYABLE - TCEQ		11,924.86
21000	CUSTOMER DEPOSITS		266,475.00
22000	CUSTOMER UNCLAIMED OVERPAYMENT		5,068.60
25000	SPECIAL REVENUE RD BONDS		5,671,000.00
25100	BONDS PAYABLE IN ONE YEAR		82,000.00
30000	FUND BALANCE		1,769,674.43
30005	FUND BALANCE-SEWER		2,014,955.87
30100	INVESTMENT-GENERAL FIXED ASSET		4,810,448.79
30105	INVESTMENT-GENERAL F/A-SWR		1,812,096.73
40000	SERVICE REVENUE - Water		1,151,095.88
40100	SERVICE REVENUE - Sewer		1,236,748.10
40110	APPLICATION/SURVEY FEE		6,725.00
40300	SERVICE CHARGE-Water		94,411.43
40310	SERVICE CHARGE-Sewer		14,620.00
40600	RETURNED CHECK CHARGES		490.00
41000	WATER TAP FEES		59,349.00
41100	RECONNECT FEES - Water		11,970.00
42000	SEWER TAP FEES		3,850.00
45000	I & S TAXES		167,644.94
50000	INTEREST ON TEMPORARY INVEST		1,097.51
50100	INTEREST ON CHECKING		672.01
50110	INTEREST SEWER CONST FUND		19.27

EL PASO COUNTY WCID #4
General Ledger Trial Balance
As of Dec 31, 2015

Filter Criteria includes Report order is by ID Report is printed in Detail Format

Account ID	Account Description	Debit Amt	Credit Amt
61000	GROUP INS - Water	59,818.55	
61050	TRUCKS/FUEL-Water	7,535.75	
61100	TRUCK MAINT-Water	2,773.33	
61110	HEAVY EQUIP MAINT-Water	3,459.30	
61120	HEAVY EQUIP FUEL-Water	971.76	
61200	MAINTENANCE-Water	42,010.19	
61300	CHEMICALS - Water	18,641.30	
61400	POWER - Water	58,273.49	
61500	INSURANCE-Water	6,596.61	
61510	INSURANCE-Auto Water	2,640.00	
61600	PERMITS - Water	4,525.75	
61650	RD CUT/PERMIT/DAMAGE-WT	1,834.93	
62000	GROUP INS-Sewer	59,818.56	
62050	TRUCKS FUEL-Sewer	3,658.05	
62100	TRUCKS MAINT-Sewer	634.62	
62110	HEAVY EQUIP MAINT- Sewer	2,805.75	
62120	HEAVY EQUIP FUEL-Sewer	922.41	
62200	MAINTENANCE-Sewer	110,716.02	
62300	CHEMICALS - Sewer	13,345.04	
62400	POWER - Sewer	75,146.43	
62500	INSURANCE - Sewer	6,596.61	
62510	INSURANCE - Auto Sewer	2,640.00	
62550	INSURANCE-W/C Sewer	6,398.99	
62600	PERMITS - Sewer	69,107.69	
62650	RD CUT/PERMIT/DAMAGE-SW	257.24	
63150	UNIFORMS	5,977.27	
63200	MAINT - Office/Warehouse	10,297.61	
63400	UTILITIES - Office	5,163.79	
63550	INSURANCE-W/C Water	6,398.99	
63650	TAX COLLECTION/TAX FEES	7,101.62	
63700	LEGAL & PROFESSIONAL FEE WATER	224,990.30	
63710	LEGAL & PROFESSIONAL FEE SEWER	46,058.21	
63715	LEGAL / BONDS	25,687.37	
63750	OFFICE SUPPLIES	8,055.72	
63755	COMPUTER SOFTWARE	2,004.85	
63760	COMPUTER HARDWARE	304.94	
63765	COMPUTER TECH SUPPORT	4,628.33	
63770	COMPUTER SUPPLIES	774.21	
63775	RENTAL - Office	2,940.00	
63780	CAPITAL LEASE - COPIER	4,855.26	
63800	BILLING EXPENSE	27,198.27	
63900	TELEPHONE	13,551.50	
64100	ADVERTISING/BIDS	970.00	
64200	EDUCATION/CERTIFICATION	1,219.00	
64250	TRAVEL	709.80	
64275	CASH SHORT/OVER	18.70	
64300	OTHER	24,148.29	
64350	DUES-MEMBER-SUBSCRIPTIONS	2,106.22	
64500	BANK FEES	10,646.10	
65000	WAGES	423,581.46	
65100	PAYROLL TAX - FICA	25,812.84	
65200	PAYROLL TAX - MCARE	6,037.27	
65300	PAYROLL TAX - TWC/SUTA	114.22	

EL PASO COUNTY WCID #4
General Ledger Trial Balance
As of Dec 31, 2015

Filter Criteria includes Report order is by ID Report is printed in Detail Format

Account ID	Account Description	Debit Amt	Credit Amt
65500	MAINSTAY EPPER	25,180 22	
70000	DEPRECIATION EXP-Water	309,285 53	
70100	DEPRECIATION EXP-Sewer	385,599 77	
70200	DEPRECIATION EXP-Other	43,088 70	
70300	AMORTIZATION	2,732 04	
89995	INTEREST PAID-RURAL DEV BONDS	250,706 71	
	Total:	27,617,675.32	27,617,675.32

EL PASO COUNTY WCID #4
General Ledger Trial Balance
As of Dec 31, 2016

Filter Criteria includes Report order is by ID Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10000	CASH - OPERATING	4,225,200 71	
10050	SEWER CONSTR. FUND	10,813.75	
10060	USDA RD Pymt Fund	66,446 49	
10080	Water Imp's Fund	111.10	
10100	CERT DEPOSIT #12640	37,272 14	
10110	CERT DEPOSIT #12640-Sewer	335,449 41	
10300	CASH ON HAND	360 00	
11000	ACCOUNTS RECEIVABLE	184,950 82	
11400	I&S TAXES RECEIVABLE	121,669 22	
11410	P & I RECEIVALBE-I & S TAXES	11,909 53	
12000	PREPAID EXPENSE	5,626 64	
16000	LAND	217,650 08	
16005	WAREHOUSE	26,695 01	
16010	OFFICE BLDG & LAND	158,971 15	
16100	WATER PLANT	8,560,711 71	
16200	SEWER PLANT	11,297,028 42	
16300	OFFICE EQUIPMENT	166,887 00	
16400	VEHICLES	380,188 83	
16405	ENGINEERING FEES	40,175 42	
16750	ACCUMULATED DEPRECIATION		8,947,942 00
20000	ACCOUNTS PAYABLE		97,346 96
20025	ACCRUED EFFLUENT FEES		44,355 99
20060	ACCRUED BOND INTEREST		91,793 44
20125	ACCRUED SALARIES		8,467 17
20150	ACCRUED COMPENSATED ABSENCES		7,384 76
20400	TWC/SUTA PAYABLE		150 11
20700	NEW YORK LIFE(EMP DED)		345 04
20720	AFLAC		1,385 16
20725	MAINSTAY		1,709 78
20750	SEP (SIMPLIFIED EMPEE PENSION)		7,864 24
20800	TWC PAYABLE - TCEQ		11,960 51
21000	CUSTOMER DEPOSITS		282,975 00
22000	CUSTOMER UNCLAIMED OVERPAYMENT		5,683 25
25000	SPECIAL REVENUE RD BONDS		5,578,000 00
25100	BONDS PAYABLE IN ONE YEAR		89,000 00
30000	FUND BALANCE		2,035,666 22
30005	FUND BALANCE-SEWER		2,417,763 64
30100	INVESTMENT-GENERAL FIXED ASSET		4,730,544.21
30105	INVESTMENT-GENERAL F/A-SWR		1,502,821 41
40000	SERVICE REVENUE - Water		1,176,742 00
40100	SERVICE REVENUE - Sewer		1,217,709.63
40110	APPLICATION/SURVEY FEE		6,620 00
40300	SERVICE CHARGE-Water		108,631 42
40310	SERVICE CHARGE-Sewer		19,161 13
40550	COLLECTION OF BAD DEBTS		77 46
40600	RETURNED CHECK CHARGES		704 46
41000	WATER TAP FEES		3,450 00
41100	RECONNECT FEES - Water		11,820 00
42000	SEWER TAP FEES		9,770 00
45000	I & S TAXES		167,512 40
50000	INTEREST ON TEMPORARY INVEST		120 95
50100	INTEREST ON CHECKING		799 69
50101	INTEREST ON TEMP INVEST- SW		1,088 62

EL PASO COUNTY WCID #4
General Ledger Trial Balance
As of Dec 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format

Account ID	Account Description	Debit Amt	Credit Amt
50110	INTEREST SEWER CONST FUND		19 60
50500	OTHER REVENUES-Water		14,708 47
61000	GROUP INS - Water	67,962 50	
61050	TRUCKS/FUEL-Water	4,861 41	
61100	TRUCK MAINT-Water	5,798 21	
61110	HEAVY EQUIP MAINT-Water	3,527 08	
61120	HEAVY EQUIP FUEL-Water	1,626 63	
61200	MAINTENANCE-Water	64,228 45	
61300	CHEMICALS - Water	22,143 28	
61400	POWER - Water	61,142 64	
61500	INSURANCE-Water	6,656 34	
61510	INSURANCE-Auto Water	2,722 00	
61600	PERMITS - Water	5,557 25	
61650	RD CUT/PERMIT/DAMAGE-WT	2,216 29	
62000	GROUP INS-Sewer	69,467 17	
62050	TRUCKS FUEL-Sewer	4,856 33	
62100	TRUCKS MAINT-Sewer	5,768 39	
62110	HEAVY EQUIP MAINT- Sewer	8,730 12	
62120	HEAVY EQUIP FUEL-Sewer	1,283 98	
62200	MAINTENANCE-Sewer	104,692 55	
62300	CHEMICALS - Sewer	1,263 55	
62400	POWER - Sewer	70,513 53	
62500	INSURANCE - Sewer	1,348 84	
62510	INSURANCE - Auto Sewer	2,722 00	
62550	INSURANCE-W/C Sewer	6,072 06	
62600	PERMITS - Sewer	57,257 61	
62650	RD CUT/PERMIT/DAMAGE-SW	414 27	
63150	UNIFORMS	8,864 51	
63200	MAINT - Office/Warehouse	15,361 80	
63400	UTILITIES - Office	5,411 65	
63550	INSURANCE-W/C Water	6,072 06	
63600	ELECTION EXPENSE	11,174 58	
63650	TAX COLLECTION/TAX FEES	4,849 65	
63700	LEGAL & PROFESSIONAL FEE WATER	378,111 63	
63710	LEGAL & PROFESSIONAL FEE SEWER	12,439 15	
63715	LEGAL / BONDS	14,051 16	
63750	OFFICE SUPPLIES	12,032 45	
63755	COMPUTER SOFTWARE	1,949 95	
63760	COMPUTER HARDWARE	2,027 98	
63765	COMPUTER TECH SUPPORT	10,591 67	
63775	RENTAL - Office	2,940 00	
63780	CAPITAL LEASE - COPIER	3,800 69	
63783	LAND LEASE	1,230 24	
63800	BILLING EXPENSE	20,469 83	
63900	TELEPHONE	14,261 16	
64000	CONTRACT LABOR	785 95	
64200	EDUCATION/CERTIFICATION	4,943 00	
64250	TRAVEL	9,832 63	
64280	BAD DEBT EXPENSE	29,195 23	
64300	OTHER	3,889 09	
64350	DUES-MEMBER-SUBSCRIPTIONS	3,149 26	
64500	BANK FEES	4,177 16	
65000	WAGES	469,032 66	

EL PASO COUNTY WCID #4
General Ledger Trial Balance
As of Dec 31, 2016

Filter Criteria includes Report order is by ID Report is printed in Detail Format

Account ID	Account Description	Debit Amt	Credit Amt
65100	PAYROLL TAX - FICA	28,853 63	
65200	PAYROLL TAX - MCARE	6,748 06	
65300	PAYROLL TAX - TWC/SUTA	2,600 55	
65500	MAINSTAY EPPER	22,130 86	
70000	DEPRECIATION EXP-Water	315,957 00	
70100	DEPRECIATION EXP-Sewer	392,685 00	
70200	DEPRECIATION EXP-Other	44,597 00	
70300	AMORTIZATION	59,824 76	
89995	INTEREST PAID-RURAL DEV BONDS	247,102 81	
	Total:	28,602,094.72	28,602,094.72

EL PASO COUNTY WCID #4
General Ledger Trial Balance
As of Dec 31, 2017

Filter Criteria includes Report order is by ID Report is printed in Detail Format

Account ID	Account Description	Debit Amt	Credit Amt
10000	CASH - OPERATING	2,544,494.34	
10050	SEWER CONSTR. FUND	10,816.07	
10060	USDA RD Pymt Fund	66,405.53	
10080	Water Imp's Fund	29,665.16	
10100	CERT DEPOSIT #12640	37,397.98	
10110	CERT. DEPOSIT #12640-Sewer	336,582.05	
10300	CASH ON HAND	510.00	
11000	ACCOUNTS RECEIVABLE	177,409.32	
11200	A/R - RETURNED CHECKS	213.61	
11400	I&S TAXES RECEIVABLE	144,672.37	
11410	P & I RECEIVALBE-I & S TAXES	13,792.95	
12000	PREPAID EXPENSE	33,419.78	
14000	INVENTORY - WATER	16,669.66	
14100	INVENTROY - SEWER	6,553.02	
16000	LAND	217,650.08	
16005	WAREHOUSE	26,695.01	
16010	OFFICE BLDG & LAND	158,971.15	
16100	WATER PLANT	11,852,129.90	
16200	SEWER PLANT	11,420,507.47	
16300	OFFICE EQUIPMENT	191,264.52	
16325	EQUIPMENT-WATER	36,568.83	
16350	EQUIPMENT-SEWER	2,033.82	
16375	EQUIPMENT-WATER&SEWER	562.98	
16400	VEHICLES	380,188.83	
16405	ENGINEERING FEES	40,175.42	
16750	ACCUMULATED DEPRECIATION		9,720,220.00
20000	ACCOUNTS PAYABLE		219,371.48
20025	ACCRUED EFFLUENT FEES		44,447.08
20060	ACCRUED BOND INTEREST		128,825.77
20125	ACCRUED SALARIES		9,431.23
20150	ACCRUED COMPENSATED ABSENCES		8,865.11
20400	TWC/SUTA PAYABLE		4.33
20700	NEW YORK LIFE(EMP DED)		409.31
20719	AFLAC-PRE		686.40
20720	AFLAC		698.76
20721	DISAB SH/LG		101.89
20725	MAINSTAY		1,243.57
20750	SEP (SIMPLIFIED EMPEE PENSION)		12,815.53
20800	TWC PAYABLE - TCEQ		12,482.83
21000	CUSTOMER DEPOSITS		297,525.00
22000	CUSTOMER UNCLAIMED OVERPAYMENT		5,857.92
24000	RETAINAGE - CONSTR	109,437.25	
25000	SPECIAL REVENUE RD BONDS		6,984,000.00
25100	BONDS PAYABLE IN ONE YEAR		106,000.00
30000	FUND BALANCE		1,271,520.77
30005	FUND BALANCE-SEWER		1,773,187.99
30100	INVESTMENT-GENERAL FIXED ASSET		6,353,081.97
30105	INVESTMENT-GENERAL F/A-SWR		1,272,883.29
40000	SERVICE REVENUE - Water		1,265,098.33
40100	SERVICE REVENUE - Sewer		1,243,368.74
40110	APPLICATION/SURVEY FEE		6,700.00
40300	SERVICE CHARGE-Water		125,048.23
40310	SERVICE CHARGE-Sewer		17,436.20

EL PASO COUNTY WCID #4
General Ledger Trial Balance
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Account ID	Account Description	Debit Amt	Credit Amt
40550	COLLECTION OF BAD DEBTS		142 20
40600	RETURNED CHECK CHARGES		490 00
41000	WATER TAP FEES		9,781 00
41100	RECONNECT FEES - Water		12,110 00
42000	SEWER TAP FEES		10,252 00
45000	I & S TAXES		196,483 43
50000	INTEREST ON TEMPORARY INVEST.		125 84
50100	INTEREST ON CHECKING		1,837 87
50101	INTEREST ON TEMP INVEST- SW		1,132 64
50110	INTEREST SEWER CONST FUND		30 87
50500	OTHER REVENUES-Water		2,297 61
51000	OTHER REVENUE-Sewer		5,743 75
61000	GROUP INS - Water	77,566 22	
61050	TRUCKS/FUEL-Water	6,642.96	
61100	TRUCK MAINT-Water	3,839.17	
61110	HEAVY EQUIP MAINT-Water	10,710 96	
61120	HEAVY EQUIP FUEL-Water	1,202.76	
61200	MAINTENANCE-Water	59,692 86	
61300	CHEMICALS - Water	18,059 43	
61400	POWER - Water	66,226 59	
61500	INSURANCE-Water	7,228 97	
61510	INSURANCE-Auto Water	2,842 00	
61550	INSURANCE-W/C Water	6,089.02	
61600	PERMITS - Water	30,044 17	
61650	RD CUT/PERMIT/DAMAGE-WT	3,252 44	
61700	RENTAL - Water	3,595.00	
62000	GROUP INS-Sewer	77,553 64	
62050	TRUCKS FUEL-Sewer	6,538.64	
62100	TRUCKS MAINT-Sewer	2,042 13	
62110	HEAVY EQUIP MAINT- Sewer	7,296 58	
62120	HEAVY EQUIP FUEL-Sewer	1,002 17	
62200	MAINTENANCE-Sewer	103,901 96	
62300	CHEMICALS - Sewer	5,773 21	
62400	POWER - Sewer	64,568 29	
62500	INSURANCE - Sewer	7,228 97	
62510	INSURANCE - Auto Sewer	2,842 00	
62550	INSURANCE-W/C Sewer	6,089 02	
62600	PERMITS - Sewer	84,554 76	
62700	RENTAL - Sewer	5,726 30	
63150	UNIFORMS	8,026 53	
63200	MAINT - Office/Warehouse	12,727 72	
63400	UTILITIES - Office	6,259 10	
63650	TAX COLLECTION/TAX FEES	4,442 05	
63680	ENGINEER - CONSTR WT	60,095 40	
63700	LEGAL & PROFESSIONAL FEE WATER	404,451 65	
63710	LEGAL & PROFESSIONAL FEE SEWER	40,971 11	
63715	LEGAL / BONDS	141,893 23	
63720	LAWSUIT	45,000 00	
63750	OFFICE SUPPLIES	9,312 84	
63755	COMPUTER SOFTWARE	6,028 92	
63760	COMPUTER HARDWARE	179 54	
63765	COMPUTER TECH SUPPORT	21,941 76	
63775	RENTAL - Office	3,825 90	

EL PASO COUNTY WCID #4
General Ledger Trial Balance
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Account ID	Account Description	Debit Amt	Credit Amt
63780	CAPITAL LEASE - COPIER	7,043 57	
63783	LAND LEASE	5,399 50	
63800	BILLING EXPENSE	21,332 90	
63900	TELEPHONE	13,324 75	
64100	ADVERTISING/BIDS	12,098 39	
64200	EDUCATION/CERTIFICATION	9,075 75	
64250	TRAVEL	99 65	
64275	CASH SHORT/OVER	25 00	
64280	BAD DEBT EXPENSE	605 90	
64300	OTHER	30,998 73	
64350	DUES-MEMBER-SUBSCRIPTIONS	3,269 37	
64385	COST OF GOOD SOLD- SEWER	1,724 94	
64500	BANK FEES	5,306 97	
65000	WAGES	528,028 67	
65100	PAYROLL TAX - FICA	32,586 30	
65200	PAYROLL TAX - MCARE	7,620 66	
65300	PAYROLL TAX - TWC/SUTA	144 98	
65500	MAINSTAY EPPER	22,492 75	
70000	DEPRECIATION EXP-Water	327,401 00	
70100	DEPRECIATION EXP-Sewer	397,616 00	
70200	DEPRECIATION EXP-Other	47,261 00	
82100	CAPITOL OUTLAY - SW CONST	74,414 26	
89995	INTEREST PAID-RURAL DEV BONDS	281,814 83	
	Total:	31,121,738.94	31,121,738.94

EL PASO COUNTY WCID #4
General Ledger Trial Balance
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Account ID	Account Description	Debit Amt	Credit Amt
10000	CASH - OPERATING	2,431,276 80	
10050	SEWER CONSTR FUND	10,820 73	
10060	USDA RD Pymt Fund	105,891 40	
10080	Water Imp's Fund	117,699 60	
10100	CERT DEPOSIT #12640	37,608 57	
10110	CERT DEPOSIT #12640-Sewer	338,477 39	
10300	CASH ON HAND	510 00	
11000	ACCOUNTS RECEIVABLE	181,105 35	
11200	A/R - RETURNED CHECKS	267 84	
11400	I&S TAXES RECEIVABLE	246,223 74	
11410	P & I RECEIVALBE-I & S TAXES	18,264 21	
12000	PREPAID EXPENSE	29,250 26	
14000	INVENTORY - WATER	81,058 42	
14100	INVENTROY - SEWER	31,623 30	
16000	LAND	217,650.08	
16005	WAREHOUSE	27,573 01	
16010	OFFICE BLDG & LAND	158,971 15	
16100	WATER PLANT	14,359,703.72	
16200	SEWER PLANT	11,474,252 63	
16300	OFFICE EQUIPMENT	191,264 52	
16325	EQUIPMENT-WATER	39,860 22	
16350	EQUIPMENT-SEWER	2,183.74	
16375	EQUIPMENT-WATER&SEWER	26,479 98	
16400	VEHICLES	380,188 83	
16405	ENGINEERING FEES	40,175.42	
16750	ACCUMULATED DEPRECIATION		10,623,922 00
20000	ACCOUNTS PAYABLE		310,831 17
20025	ACCRUED EFFLUENT FEES		45,326.16
20060	ACCRUED BOND INTEREST		112,221 33
20125	ACCRUED SALARIES		8,921 29
20150	ACCRUED COMPENSATED ABSENCES		6,318.95
20400	TWC/SUTA PAYABLE		154 62
20700	NEW YORK LIFE(EMP DED)		323 09
20719	AFLAC-PRE		1,254 70
20725	MAINSTAY		280 43
20750	SEP (SIMPLIFIED EMPEE PENSION)		9,124 45
20800	TWC PAYABLE - TCEQ		13,095 73
21000	CUSTOMER DEPOSITS		301,275 00
22000	CUSTOMER UNCLAIMED OVERPAYMENT		6,133.96
24000	RETAINAGE - CONSTR	156,726 24	
25000	SPECIAL REVENUE RD BONDS		7,603,000 00
25100	BONDS PAYABLE IN ONE YEAR		130,000 00
30000	FUND BALANCE		900,933.65
30005	FUND BALANCE-SEWER		682,759 70
30100	INVESTMENT-GENERAL FIXED ASSET		7,818,078 83
30105	INVESTMENT-GENERAL F/A-SWR		900,028 71
40000	SERVICE REVENUE - Water		1,329,680 36
40100	SERVICE REVENUE - Sewer		1,285,367 21
40110	APPLICATION/SURVEY FEE		5,545 00
40200	INVENTORY SALES ACCT - WATER		0 60
40300	SERVICE CHARGE-Water		108,545 00
40310	SERVICE CHARGE-Sewer		13,840 00
40550	COLLECTION OF BAD DEBTS		47 45

EL PASO COUNTY WCID #4
General Ledger Trial Balance
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Account ID	Account Description	Debit Amt	Credit Amt
40600	RETURNED CHECK CHARGES		525 00
41000	WATER TAP FEES		3,472 44
41100	RECONNECT FEES - Water		12,460.00
42000	SEWER TAP FEES		6,146 53
42200	TAMPERING FEE SEWER		646 00
45000	I & S TAXES		328,354 10
49500	GRANT INCOME		1,450,584 91
50000	INTEREST ON TEMPORARY INVEST		210 59
50100	INTEREST ON CHECKING		3,488 95
50101	INTEREST ON TEMP INVEST- SW		1,895 34
50110	INTEREST SEWER CONST FUND		121 24
50500	OTHER REVENUES-Water		21,636 50
51000	OTHER REVENUE-Sewer		8,722 42
61000	GROUP INS - Water	85,945 37	
61050	TRUCKS/FUEL-Water	7,928 38	
61100	TRUCK MAINT-Water	2,703 60	
61110	HEAVY EQUIP MAINT-Water	14,628 07	
61120	HEAVY EQUIP FUEL-Water	2,531 09	
61200	MAINTENANCE-Water	120,111 36	
61300	CHEMICALS - Water	37,899 82	
61400	POWER - Water	80,688 72	
61500	INSURANCE-Water	7,707 82	
61510	INSURANCE-Auto Water	2,885 00	
61550	INSURANCE-W/C Water	7,877 19	
61600	PERMITS - Water	7,994 05	
61650	RD CUT/PERMIT/DAMAGE-WT	443 35	
61700	RENTAL - Water	45,985 74	
62000	GROUP INS-Sewer	85,945 27	
62050	TRUCKS FUEL-Sewer	7,970 33	
62100	TRUCKS MAINT-Sewer	2,575 02	
62110	HEAVY EQUIP MAINT- Sewer	17,832 91	
62120	HEAVY EQUIP FUEL-Sewer	1,659 99	
62200	MAINTENANCE-Sewer	79,320 69	
62300	CHEMICALS - Sewer	4,800 00	
62400	POWER - Sewer	60,824 74	
62500	INSURANCE - Sewer	7,707 82	
62510	INSURANCE - Auto Sewer	2,885 00	
62550	INSURANCE-W/C Sewer	7,877 19	
62600	PERMITS - Sewer	63,175 58	
62650	RD CUT/PERMIT/DAMAGE-SW	162 23	
62700	RENTAL - Sewer	125 00	
63150	UNIFORMS	10,918 93	
63200	MAINT - Office/Warehouse	12,132 66	
63400	UTILITIES - Office	5,983 24	
63650	TAX COLLECTION/TAX FEES	5,785 34	
63700	LEGAL & PROFESSIONAL FEE WATER	555,030 27	
63710	LEGAL & PROFESSIONAL FEE SEWER	25,839 30	
63715	LEGAL / BONDS	51,171 34	
63750	OFFICE SUPPLIES	7,168 82	
63755	COMPUTER SOFTWARE	7,853 58	
63760	COMPUTER HARDWARE	15,276 10	
63765	COMPUTER TECH SUPPORT	10,998 00	
63770	COMPUTER SUPPLIES	1,309 92	

EL PASO COUNTY WCID #4
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Account ID	Account Description	Debit Amt	Credit Amt
63775	RENTAL - Office	4,711 80	
63780	CAPITAL LEASE - COPIER	4,341 33	
63783	LAND LEASE	4,169 52	
63800	BILLING EXPENSE	22,039 95	
63900	TELEPHONE	16,604 95	
64100	ADVERTISING/BIDS	5,784.00	
64200	EDUCATION/CERTIFICATION	6,467.70	
64250	TRAVEL	100 00	
64275	CASH SHORT/OVER	25 00	
64300	OTHER	649 56	
64350	DUES-MEMBER-SUBSCRIPTIONS	5,611 82	
64500	BANK FEES	8,444 09	
65000	WAGES	556,303 88	
65100	PAYROLL TAX - FICA	34,680 17	
65200	PAYROLL TAX - MCARE	8,110.64	
65300	PAYROLL TAX - TWC/SUTA	2,798.23	
65500	MAINSTAY EPPER	24,529 03	
70000	DEPRECIATION EXP-Water	465,850 50	
70100	DEPRECIATION EXP-Sewer	399,104 50	
70200	DEPRECIATION EXP-Other	38,747 00	
89995	INTEREST PAID-RURAL DEV BONDS	263,433 76	
	Total:	34,055,273.41	34,055,273.41

2015 BUDGET

2015 Budget Adopted December 16, 2014

REVENUES

2015 BUDGET AMOUNT

SERVICE REVENUE - Water	1,040,000.00
SERVICE REVENUE - Sewer	1,146,100.00
APPLICATION/SURVEY FEE	8,100.00
SERVICE CHARGE-Water	99,800.00
SERVICE CHARGE-Sewer	14,600.00
RETURNED CHECK CHARGES	500.00
WATER TAP FEES	2,100.00
RECONNECT FEES - Water	8,300.00
WATER FINES	0.00
SEWER TAP FEES	2,100.00
INTEREST ON TEMPORARY INVEST.	1,000.00
INTEREST ON CHECKING	400.00
<u>TOTAL REVENUES</u>	2,323,000.00

GROSS PROFIT

2,323,000.00

2015 BUDGET (continued)

EXPENSES

2015 BUDGET AMOUNT

GROUP INS - Water	56,150.00
TRUCKS/FUEL- Water	10,400.00
TRUCK MAINT-Water	2,100.00
HEAVY EQUIP MAINT-Water	7,800.00
HEAVY EQUIP FUEL-Water	3,650.00

MAINTENANCE-Water	104,000.00
CHEMICALS - Water	23,900.00
POWER - Water	72,800.00
INSURANCE-Water	7,300.00
INSURANCE AUTO-Water	2,600.00
PERMITS - Water	5,200.00
ROAD CUT/DAMAGE-Water	3,800.00
RENTAL - Water	700.00
GROUP INS - Sewer	56,150.00
TRUCKS/FUEL- Sewer	10,400.00
TRUCK MAINT- Sewer	2,100.00
HEAVY EQUIP MAINT- Sewer	7,800.00
HEAVY EQUIP FUEL- Sewer	3,650.00
MAINTENANCE-Sewer	114,400.00
CHEMICALS - Sewer	7,300.00
POWER - Sewer	81,100.00
INSURANCE- Sewer	7,300.00
INSURANCE AUTO- Sewer	2,600.00
PERMITS - Sewer	15,600.00
ROAD CUT/DAMAGE-Sewer	1,200.00
RENTAL - Sewer	500.00
DIRECTOR'S FEES	0.00
UNIFORMS	5,200.00
MAINTENANCE - Office/Warehouse	13,500.00
UTILITIES - Office	6,800.00
INTERNET SERVICES	1,000.00
INSURANCE - Office	0.00
INSURANCE-W/C	10,400.00
ELECTION EXPENSE	0.00
TAX COLLECTION/TAX FEES	5,000.00
LEGAL & PROFESSIONAL FEE WATER	81,100.00
LEGAL & PROFESSIONAL FEE SEWER	20,800.00
LEGAL / BONDS	45,800.00

2015 BUDGET (continued)

EXPENSES

**2015 BUDGET
AMOUNT**

OFFICE SUPPLIES	\$8,300.00
COMPUTER SOFTWARE	\$1,700.00
COMPUTER HARDWARE/SUPPLIES	\$500.00
COMPUTER TECH SUPPORT	\$8,300.00

COMPUTER SUPPLIES	\$500.00
RENTAL - Office	\$5,200.00
CAP LEASE - COPIER	\$4,800.00
LAND LEASE	\$6,200.00
BILLING EXPENSE	\$23,900.00
TELEPHONE	\$13,500.00
CONTRACT LABOR	\$0.00
ADVERTISING/BIDS	\$6,200.00
EDUCATION/CERTIFICATION	\$5,000.00
TRAVEL	\$3,000.00
DUES AND PUBLICATIONS	\$1,000.00
BANK FEES	\$10,000.00
WAGES	\$400,000.00
PAYROLL TAX - FICA	\$24,500.00
PAYROLL TAX - MCARE	\$6,200.00
PAYROLL TAX - TWC/SUTA	\$2,400.00
MAINSTAY EPPER	\$18,700.00
<u>TOTAL EXPENSES</u>	1,350,000.00
<u>NET INCOME</u>	\$973,000.00

2014 BEIF TRANSITION FUNDS AVAILABLE:	185,628
USDA-RD Payment Fund Checking Acct.	174,603
	<hr/> 360,231

2014 RD BONDS - INT & PRINCIPAL Payment:	334,443
Checking account balance after payments	<hr/> 25,788

2016 BUDGET

2016 Budget Adopted December 15, 2015

REVENUES

2016 BUDGET AMOUNT

SERVICE REVENUE - Water	1,082,000.00
SERVICE REVENUE - Sewer	1,192,000.00
APPLICATION/SURVEY FEE	7,000.00
SERVICE CHARGE-Water	87,300.00
SERVICE CHARGE-Sewer	15,200.00
RETURNED CHECK CHARGES	500.00
WATER TAP FEES	2,000.00
RECONNECT FEES - Water	8,600.00
WATER FINES	0.00
SEWER TAP FEES	2,100.00
INTEREST ON TEMPORARY INVEST.	1,000.00
INTEREST ON CHECKING	600.00
<u>TOTAL REVENUES</u>	2,398,300.00

GROSS PROFIT

2,398,300.00

2016 BUDGET (continued)

EXPENSES

2016 BUDGET AMOUNT

GROUP INS - Water	60,000.00
TRUCKS/FUEL- Water	5,000.00
TRUCK MAINT-Water	2,600.00
HEAVY EQUIP MAINT - Water	5,000.00

HEAVY EQUIP FUEL - Water	1,500.00
MAINTENANCE - Water	40,000.00
CHEMICALS - Water	25,000.00
POWER - Water	72,000.00
INSURANCE - Water	15,000.00
INSURANCE AUTO - Water	2,700.00
PERMITS - Water	6,000.00
ROAD CUT/DAMAGE -Water	2,000.00
RENTAL - Water	700.00
GROUP INS - Sewer	60,000.00
TRUCKS/FUEL - Sewer	5,000.00
TRUCK MAINT - Sewer	1,000.00
HEAVY EQUIP MAINT - Sewer	4,000.00
HEAVY EQUIP FUEL - Sewer	2,000.00
MAINTENANCE - Sewer	75,000.00
CHEMICALS - Sewer	14,000.00
POWER - Sewer	70,000.00
INSURANCE - Sewer	3,000.00
INSURANCE AUTO - Sewer	2,700.00
PERMITS - Sewer	16,000.00
ROAD CUT/DAMAGE-Sewer	400.00
RENTAL - Sewer	700.00
DIRECTOR'S FEES	0.00
UNIFORMS	6,000.00
MAINTENANCE - Office/Warehouse	10,000.00
UTILITIES - Office	5,000.00
INTERNET SERVICES	1,000.00
INSURANCE - Office	0.00
INSURANCE-W/C	15,000.00
ELECTION EXPENSE	7,000.00
TAX COLLECTION/TAX FEES	5,000.00
2016 BUDGET (continued)	

EXPENSES

**2016 BUDGET
AMOUNT**

LEGAL & PROFESSIONAL FEE WATER	81,000.00
LEGAL & PROFESSIONAL FEE SEWER	21,000.00
LEGAL / BONDS	25,000.00
OFFICE SUPPLIES	8,000.00
COMPUTER SOFTWARE	2,500.00
COMPUTER HARDWARE/SUPPLIES	500.00
COMPUTER TECH SUPPORT	5,000.00
COMPUTER SUPPLIES	800.00

RENTAL - Office	3,000.00
CAP LEASE - COPIER	5,000.00
LAND LEASE	1,000.00
BILLING EXPENSE	26,000.00
TELEPHONE	13,000.00
CONTRACT LABOR	-
ADVERTISING/BIDS	5,000.00
EDUCATION/CERTIFICATION	5,000.00
TRAVEL	3,500.00
DUES AND PUBLICATIONS	2,000.00
BANK FEES	12,000.00
WAGES	416,000.00
PAYROLL TAX - FICA	25,500.00
PAYROLL TAX - MCARE	6,500.00
PAYROLL TAX - TWC/SUTA	2,500.00
MAINSTAY EPPER	19,500.00
<u>TOTAL EXPENSES</u>	1,229,600.00
<u>NET INCOME</u>	\$1,168,700.00

2016 BEIF TRANSITION FUNDS AVAILABLE		.00
USDA-RD Payment Fund Checking Acct.	Nov'15	32,989
		<u>32,989</u>

2016 RD BONDS - INT & PRINCIPAL Payments:		
Feb Int.=\$124,247.50		
Aug Int.=\$124,247.50 + Prin. \$86,000.	=	334,495
Checking account balance needed for in Feb & Aug 2016		<u>-301,506</u>

2017 BUDGET

2017 Budget Adopted December 20, 2016

<u>REVENUES</u>	2017 BUDGET AMOUNT
SERVICE REVENUE - Water	1,222,400.00
SERVICE REVENUE - Sewer	1,262,200.00
APPLICATION/SURVEY FEE	7,000.00
SERVICE CHARGE-Water	108,300.00
SERVICE CHARGE-Sewer	17,000.00
RETURNED CHECK CHARGES	500.00
WATER TAP FEES	2,000.00
RECONNECT FEES - Water	12,100.00
WATER FINES	0.00
SEWER TAP FEES	2,000.00
INTEREST ON TEMPORARY INVEST.	100.00
INTEREST ON CHECKING	600.00
<u>TOTAL REVENUES</u>	2,634,200.00
<u>GROSS PROFIT</u>	2,634,200.00

2017 BUDGET (continue)

<u>EXPENSES</u>	AMOUNT
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GROUP INS - Water	71,300.00
TRUCKS/FUEL- Water	5,000.00
TRUCK MAINT-Water	5,000.00
HEAVY EQUIP MAINT - Water	1,400.00
HEAVY EQUIP FUEL - Water	1,500.00
MAINTENANCE - Water	67,000.00
CHEMICALS - Water	23,000.00
POWER - Water	62,000.00
INSURANCE - Water	7,000.00
INSURANCE AUTO - Water	2,800.00
PERMITS - Water	5,600.00
ROAD CUT/DAMAGE -Water	2,000.00
RENTAL - Water	0.00
GROUP INS - Sewer	71,300.00
TRUCKS/FUEL - Sewer	5,000.00
TRUCK MAINT - Sewer	5,000.00
HEAVY EQUIP MAINT - Sewer	4,000.00
HEAVY EQUIP FUEL - Sewer	1,500.00
MAINTENANCE - Sewer	75,000.00
CHEMICALS - Sewer	2,000.00
POWER - Sewer	75,000.00
INSURANCE - Sewer	2,000.00
INSURANCE AUTO - Sewer	2,800.00
INSURANCE-W/C Sewer	4,000.00
PERMITS - Sewer	13,400.00
ROAD CUT/DAMAGE-Sewer	400.00
RENTAL - Sewer	500.00
DIRECTOR'S FEES	0.00
UNIFORMS	9,700.00
MAINTENANCE - Office/Warehouse	15,000.00
2017 BUDGET (continue)	

EXPENSES

AMOUNT

UTILITIES - Office	5,400.00
INTERNET SERVICES	0.00
INSURANCE - Office	0.00
INSURANCE-W/C Water	4,000.00
ELECTION EXPENSE	0.00
TAX COLLECTION/TAX FEES	5,000.00
LEGAL & PROFESSIONAL FEE WATER	200,000.00
LEGAL & PROFESSIONAL FEE SEWER	6,000.00
LEGAL / BONDS	42,000.00
OFFICE SUPPLIES	10,000.00
COMPUTER SOFTWARE	2,000.00
COMPUTER HARDWARE/SUPPLIES	2,100.00

COMPUTER TECH SUPPORT	13,300.00
RENTAL-Office	3,000.00
CAP LEASE - COPIER	5,200.00
LAND LEASE	1,000.00
BILLING EXPENSE	22,000.00
TELEPHONE	15,000.00
CONTRACT LABOR	4,320.00
ADVERTISING/BIDS	10,000.00
EDUCATION/CERTIFICATION	5,000.00
TRAVEL	9,200.00
OTHER	500.00
DUES AND PUBLICATIONS	3,300.00
BANK FEES	4,200.00
WAGES	528,600.00
PAYROLL TAX - FICA	33,000.00
PAYROLL TAX - MCARE	7,700.00
PAYROLL TAX - TWC/SUTA	3,000.00
MAINSTAY EPPER	22,500.00
<u>TOTAL EXPENSES</u>	1,507,520.00
<u>NET INCOME</u>	1,126,680.00

2018 BUDGET

2018 Budget Adopted November 28, 2017

<u>REVENUES</u>	2018 BUDGET AMOUNT
SERVICE REVENUE - Water	1,271,000.00
SERVICE REVENUE - Sewer	1,312,000.00
APPLICATION/SURVEY FEE	7,000.00
SERVICE CHARGE-Water	110,000.00
SERVICE CHARGE-Sewer	17,000.00
RETURNED CHECK CHARGES	300.00
WATER TAP FEES	2,000.00
RECONNECT FEES - Water	12,600.00
SEWER TAP FEES	2,000.00
INTEREST ON TEMPORARY INVEST.	100.00
INTEREST ON CHECKING	800.00
<u>TOTAL REVENUES</u>	2,734,800.00
<u>GROSS PROFIT</u>	2,734,800.00
2018 BUDGET (continued)	
<u>EXPENSES</u>	2018 BUDGET AMOUNT
GROUP INS - Water	76,000.00
TRUCKS/FUEL- Water	7,000.00

TRUCK MAINT-Water	5,000.00
HEAVY EQUIP MAINT - Water	10,000.00
HEAVY EQUIP FUEL - Water	2,000.00
MAINTENANCE - Water	67,000.00
CHEMICALS - Water	23,000.00
POWER - Water	72,000.00
INSURANCE - Water	10,000.00
INSURANCE AUTO - Water	4,000.00
INSURANCE-W/C Water	8,000.00
PERMITS - Water	5,000.00
ROAD CUT/DAMAGE -Water	3,000.00
RENTAL - Water	3,000.00
GROUP INS - Sewer	76,000.00
TRUCKS/FUEL - Sewer	7,000.00
TRUCK MAINT - Sewer	5,000.00
HEAVY EQUIP MAINT - Sewer	6,000.00
HEAVY EQUIP FUEL - Sewer	2,000.00
MAINTENANCE - Sewer	100,000.00
CHEMICALS - Sewer	6,000.00
POWER - Sewer	70,000.00
INSURANCE - Sewer	10,000.00
INSURANCE AUTO - Sewer	4,000.00
INSURANCE-W/C Sewer	8,000.00
PERMITS - Sewer	33,000.00
ROAD CUT/DAMAGE-Sewer	1,000.00
RENTAL - Sewer	1,500.00
DIRECTOR'S FEES	-
UNIFORMS	9,700.00
MAINTENANCE - Office/Warehouse	15,000.00

2018 BUDGET (continued)

EXPENSES

**2018 BUDGET
AMOUNT**

UTILITIES - Office	7,000.00
ELECTION	15,000.00
TAX COLLECTION/TAX FEES	2,000.00
LEGAL & PROFESSIONAL FEE WATER	200,000.00
LEGAL & PROFESSIONAL FEE SEWER	6,000.00

LEGAL / BONDS	42,000.00
OFFICE SUPPLIES	10,000.00
COMPUTER SOFTWARE	8,000.00
COMPUTER HARDWARE/SUPPLIES	2,000.00
COMPUTER TECH SUPPORT	15,000.00
RENTAL - Office	4,000.00
CAP LEASE - COPIER	8,000.00
LAND LEASE	1,000.00
BILLING EXPENSE	22,000.00
TELEPHONE	15,000.00
ADVERTISING/BIDS	10,000.00
EDUCATION/CERTIFICATION	8,000.00
TRAVEL	5,000.00
OTHER	500.00
DUES AND PUBLICATIONS	4,000.00
BANK FEES	5,000.00
WAGES	555,000.00
PAYROLL TAX - FICA	34,500.00
PAYROLL TAX - MCARE	8,000.00
PAYROLL TAX - TWC/SUTA	3,000.00
MAINSTAY EPPER	23,000.00
<u>TOTAL EXPENSES</u>	1,662,200.00
<u>NET INCOME</u>	1,072,600.00

EL PASO COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 4

FABENS, TEXAS

FINANCIAL STATEMENTS

DECEMBER 31, 2018

El Paso County Water Control and Improvement District No. 4
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December 31, 2018

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INDEPENDENT AUDITORS' REPORT

Board of Directors
El Paso County Water Control and Improvement District No. 4
Fabens, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities of the El Paso County Water Control and Improvement District No. 4 (the District) as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the District, as of December 31, 2018, and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information on pages 4 through 7 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining financial schedules and the Texas Supplementary Information (TSI) are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of the basic financial statements.

The combining financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The TSI is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements

or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the TSI is fairly stated in all material respects in relation to the basic financial statements as a whole.

The management's discussion and analysis and the combined financial statements have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 13, 2019, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Bipker + Co., L.L.P.

El Paso, Texas
May 28, 2019

El Paso County Water Control and Improvement District No. 4
Management's Discussion and Analysis (Unaudited)
December 31, 2018

The management of the El Paso County Water Control and Improvement District No. 4 (the District), provides this narrative overview and analysis of the financial activities of the District for the year ended December 31, 2018.

District Overview

The District is a political subdivision of the State of Texas which was established under Article XVI, Section 59 of the Texas State Constitution. The District provides sanitary sewer facilities and drinking water for the community of Fabens, Texas.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: (1) the basic financial statements, (2) notes to the financial statements, and (3) supplementary schedules.

The basic financial statements - The Statement of Net Position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Revenues, Expenses, and Changes in Net Position shows the revenue sources, expenses classifications, and reflects the change in net position for the fiscal year.

The Statement of Cash Flows reconciles the beginning and ending cash and cash equivalents, as well as demonstrates the sources and uses of funds received and expended.

Notes to the financial statements - The notes provide additional information that is essential for a full understanding of the data provided in the basic financial statements.

Supplementary schedules - The supplementary schedules have been included to comply with the Texas Commission on Environmental Quality (TCEQ) requirements.

Financial Highlights

- The assets of the District exceeded its liabilities at the close of the fiscal year by \$11,532,924. Of this amount, \$2,204,318 (unrestricted net assets) may be used to meet the District's ongoing obligations.
- The District's total net position increased by \$1,231,123 at the close of the fiscal year.
- The District's ending total assets equaled \$20,081,185 which represents an increase from the prior year of \$1,946,618.

El Paso County Water Control and Improvement District No. 4
Management's Discussion and Analysis (Unaudited)
December 31, 2018

Financial Analysis

The majority of the District's net position is invested in capital assets, including land, wells and distribution system, vehicles and equipment, and buildings and improvements, less debt used to acquire those assets which are still outstanding. These assets are used to provide services to District customers. The capital assets investment is reported net of related debt, and it should be noted that the resources used to pay this debt must be provided by the general fund, since the assets themselves cannot be used to liquidate these liabilities.

Net Position

	2018	2017
Current assets	\$ 3,019,580	\$ 2,937,735
Restricted assets	610,498	480,867
Land	217,650	217,650
Capital assets	16,233,457	14,498,315
Total assets	20,081,185	18,134,567
Long-term liabilities	7,603,000	6,984,000
Other liabilities	945,261	848,766
Total liabilities	8,548,261	7,832,766
Net position:		
Invested in capital assets, net of related debt	8,718,108	7,625,965
Restricted	610,498	480,867
Unrestricted	2,204,318	2,194,969
Total net position	\$ 11,532,924	\$ 10,301,801

El Paso County Water Control and Improvement District No. 4
Management's Discussion and Analysis (Unaudited)
December 31, 2018

Changes in Net Position

The following table provides a summary of the District's operations for the years ended December 31, 2018 and 2017.

	2018	2017
Revenues:		
Water revenue	\$ 1,329,681	\$ 1,265,098
Sewer revenue	1,285,367	1,243,369
Service charges - water	108,545	125,048
Service charges - sewer	13,840	17,436
Water tap and reconnect fees	15,932	21,891
Sewer tap fees	6,793	10,252
Miscellaneous	36,477	15,375
I & S taxes	328,354	196,483
Grant Income	1,450,585	
Interest income	5,716	3,127
Total revenues	4,581,290	2,898,079
Operating expenses:		
Amortization		606
Bad debt expense		79,496
Billing, office and computer	84,511	772,278
Depreciation	903,702	177,613
Health insurance and retirement	196,420	32,320
Insurance and bonds	36,940	281,815
Interest	263,434	587,316
Legal and professional	632,041	398,957
Maintenance, repairs and rent	367,321	45,724
Miscellaneous	11,929	568,381
Payroll and payroll taxes	601,893	45,000
Settlement payment		119,041
Taxes, permits and licenses	76,955	8,027
Uniforms	10,919	150,378
Utilities and telephone	164,102	3,266,952
Total expenses	3,350,167	3,266,952
Change in net position	1,231,123	(368,873)
Net position, beginning of year	10,301,801	10,670,674
Net position, end of year	\$ 11,532,924	\$ 10,301,801

El Paso County Water Control and Improvement District No. 4
 Management's Discussion and Analysis (Unaudited)
 December 31, 2018

Capital Assets

The District's capital assets as of December 31, 2018, amounts to \$16,451,107 (net of accumulated depreciation and amortization). This investment in capital assets includes wells and distribution systems, wastewater treatment systems, land, vehicles and equipment, and buildings and improvements. The total increase in net capital assets during the year was \$1,735,142.

Major capital asset events during the current fiscal year included the following:

- Improvements to infrastructure-water system assets.
- Improvements to infrastructure-sewer system assets.
- Improvements to office and warehouse.

Capital and Intangible Assets at Year-end Net of Accumulated Depreciation

	2018	2017
Capital assets at historical cost	\$ 27,075,029	\$ 24,436,185
Less: accumulated depreciation	(10,623,922)	(9,720,220)
Total capital assets, net	\$ 16,451,107	\$ 14,715,965

Debt Administration

During the current fiscal year the District withdrew additional loans of \$749,000 from the special revenue bonds series 2017. The District's remaining balance for special revenue bonds series 2017 is zero. The District paid \$106,000 of principal during the fiscal year.

Economic Outlook for the Future

The District's Board of Directors have been very proactive in seeking grants and low interest loan funding to make improvements to the District's water and wastewater systems to better serve the community of Fabens, Texas.

The District acquired a new forklift, a hydraulic valve exerciser, a cement mixer, a server tower, a 48 Port gigabyte data switch, a tera station network attached storage backup, 3 freeze-resistant heated eyewash showers and a lift station odor control system.

The forklift is utilized at the warehouse for unloading pallets and large heavy objects being received and stored. The forklift is also utilized for loading large items on pallets being shipped out and other daily work activities. The forklift will also help to avoid and prevent back injuries.

The new valve exerciser is used for exercising all District valves on an annual basis to assure that the valves easily open and close when needed. If this is not done on a regular basis valves tend to freeze and may not open or close in an emergency.

El Paso County Water Control and Improvement District No. 4
Management's Discussion and Analysis (Unaudited)
December 31, 2018

The cement mixer is utilized to prepare a 2 sack mixture used prior to refinishing and paving a road cut whenever a new water and/or sewer tap or sewer re-tap is done. The cement mixer is also used to prepare concrete to reinforce new, broken or replaced valve boxes. Additional uses include pouring of concrete pillars for large above ground water lines and concrete slabs as may be needed.

The computer equipment (server tower, data switch and storage backup station) upgrades provide for adequate storage capacity and a more efficient computer system.

The eyewash showers provide that adequate equipment is available for chemical incidents involving employees in case of an emergency at the wastewater treatment plant.

The odor control system was installed to eliminate odors produced by one of the District's lift stations. This system contains a carbon filtration system for eliminating a high percent of the odors produced by the lift station.

Three major water projects were undertaken by the District in 2018 and will continue through 2019. In 2015 the District secured funding from USDA-RD for two capital improvement water projects.

Project No. 1 consisted of the construction of a .5 MG ground storage tank and booster pump station at the I-10 Water Distribution Site. This tank is used to supply water to the business area north of Fabens off I-10, as well as, the rest area and the Cattleman's Steakhouse. The tank also provides water and water pressure to the town of Fabens. The I-10 Tank and Booster Station Project was completed in March 2019.

Project No. 2 consisted of construction of a reverse osmosis system at the Walker Street Water Distribution Site. This system will assure that TCEQ TDS requirements are met and maintained and to provide in and out of District customers with quality water. The Reverse Osmosis System Project is scheduled to be completed in late May or early June 2019.

Project No. 3 consisted of replacing two wells, the Cemetery Well on Cypress Street and the 10th Street Well on 10th Street. Funding for the drilling and equipping of the two new wells was provided with District funds.

Drilling of the two new wells was completed on April 2018. The new Walker Well that replaced the 10th Street Well will be on line by May 2019. The new Cypress Well replacing the Cemetery Street Well will be equipped and is projected to be on line by Dec. 2019.

The District will have a rate study performed in Year 2019 or Year 2020 to establish its 10 Year (2020 – 2029) Water and Wastewater Rate Plan taking into account that the current tax rate has been reviewed and adjusted to reflect future indebtedness due to completion of new construction projects. This project will be paid with District Funds.

Future capital water improvement projects include: the installation of a water collection line from the CC Camp Well to the Walker Street Water Distribution Site that will be done by district field

El Paso County Water Control and Improvement District No. 4
Management's Discussion and Analysis (Unaudited)
December 31, 2018

staff. Work performed and required materials for this project will be funded by the District. Another water project is the construction for replacing two of our District wells, the CC Camp Well on K Street and the Golf Course Well on 4th Street.

Future capital sewer improvement projects include: replacement of a ten inch sewer force main, replacement of the Ikard & Hampton lift stations and refurbishing of all manholes within the district. The District is seeking to secure funding from USDA-RD for its future capital water and wastewater improvement projects.

Request for Information

The financial report is designed to provide our customers, investors and creditors with a general overview of the District's finances. If you have questions about this report or need any additional information, contact El Paso County Water Control and Improvement District No 4, P.O. Box 3880, Fabens, Texas 79838.

El Paso County Water Control and Improvement District No. 4
Combining Schedule of Net Position (Unaudited)
December 31, 2018

	Wastewater	Water	Total
Assets			
Current assets:			
Cash	\$ 729,383	\$ 1,702,404	\$ 2,431,787
Restricted cash	444,601	165,897	610,498
Accounts receivable	99,755	81,618	181,373
Taxes receivable	238,039	26,449	264,488
Prepaid expense	6,143	23,108	29,251
Inventory	31,623	81,058	112,681
Total current assets	<u>1,549,544</u>	<u>2,080,534</u>	<u>3,630,078</u>
Property and equipment			
Land	97,943	119,707	217,650
Capital assets, net of accumulated depreciation	5,723,086	10,510,371	16,233,457
Total property and equipment	<u>5,821,029</u>	<u>10,630,078</u>	<u>16,451,107</u>
Total assets	<u>7,370,573</u>	<u>12,710,612</u>	<u>20,081,185</u>
Liabilities			
Current liabilities:			
Accounts payable	205,480	118,447	323,927
Accrued expenses	154,861	29,064	183,925
Customer deposits		307,409	307,409
Bond payable due within one year	117,000	13,000	130,000
Total current liabilities	<u>477,341</u>	<u>467,920</u>	<u>945,261</u>
Long-term liabilities			
Bond payable due after one year	6,842,700	760,300	7,603,000
Total long-term liabilities	<u>6,842,700</u>	<u>760,300</u>	<u>7,603,000</u>
Total liabilities	<u>7,320,041</u>	<u>1,228,220</u>	<u>8,548,261</u>
Net position			
Invested in capital assets, net of related debt	900,029	7,818,079	8,718,108
Restricted:			
Sewer construction fund	10,821		10,821
Water construction fund		117,700	117,700
USDA sewer payment fund	95,302	10,589	105,891
Certificate of deposit No. 12640	338,477	37,609	376,086
Unrestricted	595,185	1,609,133	2,204,318
Total net position	<u>\$ 1,939,814</u>	<u>\$ 9,593,110</u>	<u>\$ 11,532,924</u>

El Paso County Water Control and Improvement District No. 4
Combining Schedule of Revenues, Expenses, and Changes in Net Position (Unaudited)
December 31, 2018

	<u>Wastewater</u>	<u>Water</u>	<u>Total</u>
Operating revenues:			
Water revenue	\$	\$ 1,329,680	\$ 1,329,680
Sewer revenue	1,285,367		1,285,367
Service charges - water		108,545	108,545
Service charges - sewer	13,840		13,840
Water tap and reconnect fees		15,932	15,932
Sewer tap fees	6,793		6,793
Miscellaneous	8,746	27,730	36,476
Total operating revenues	<u>1,314,746</u>	<u>1,481,887</u>	<u>2,796,633</u>
Operating expenses:			
Billing, office and computer	45,147	39,364	84,511
Depreciation	418,478	485,224	903,702
Health insurance and retirement	98,210	98,210	196,420
Insurance and bonds	18,470	18,470	36,940
Legal and professional	28,910	603,131	632,041
Maintenance, repairs and rent	116,617	250,704	367,321
Miscellaneous	5,965	5,965	11,930
Payroll and payroll taxes	300,946	300,946	601,892
Taxes, permits and licenses	68,382	8,573	76,955
Uniforms	5,459	5,459	10,918
Utilities and telephone	69,127	94,974	164,101
Total operating expenses	<u>1,175,711</u>	<u>1,911,020</u>	<u>3,086,731</u>
Operating income (loss)	<u>139,035</u>	<u>(429,133)</u>	<u>(290,098)</u>
Non-operating revenues (expenses):			
Grant Income		1,450,585	1,450,585
I & S taxes	295,519	32,835	328,354
Interest income	3,761	1,955	5,716
Interest expense	(239,725)	(23,709)	(263,434)
Net non-operating income (expenses)	<u>59,555</u>	<u>1,461,666</u>	<u>1,521,221</u>
Changes in net position	198,590	1,032,533	1,231,123
Net Position:			
Beginning of the year	<u>2,693,015</u>	<u>7,608,786</u>	<u>10,301,801</u>
End of the year	<u>\$ 2,891,605</u>	<u>\$ 8,641,319</u>	<u>\$ 11,532,924</u>

El Paso County Water Control and Improvement District No. 4
Statement of Net Position
December 31, 2018

Assets	
Current assets:	
Cash	\$ 2,431,787
Restricted cash	610,498
Accounts receivable	181,373
Taxes receivable	264,488
Prepaid expense	29,251
Inventory	112,681
Total current assets	<u>3,630,078</u>
Property and equipment	
Land	217,650
Capital assets, net of accumulated depreciation	<u>16,233,457</u>
Total property and equipment	<u>16,451,107</u>
Total assets	<u>20,081,185</u>
Liabilities	
Current liabilities:	
Accounts payable	323,927
Accrued expenses	183,925
Customer deposits	307,409
Bond payable due within one year	130,000
Total current liabilities	<u>945,261</u>
Long-term liabilities	
Bond payable due after one year	<u>7,603,000</u>
Total long-term liabilities	<u>7,603,000</u>
Total liabilities	<u>8,548,261</u>
Net position	
Invested in capital assets, net of related debt	8,718,108
Restricted:	
Sewer construction fund	10,821
Water construction fund	117,700
USDA sewer payment fund	105,891
Certificate of deposit No. 12640	376,086
Unrestricted	<u>2,204,318</u>
Total net position	<u>\$ 11,532,924</u>

The accompanying notes are an integral part of this report.

El Paso County Water Control and Improvement District No. 4
Statement of Revenues, Expenses and Changes in Net Position
Year Ended December 31, 2018

Operating revenues:	
Water revenue	\$ 1,329,680
Sewer revenue	1,285,367
Service charges - water	108,545
Service charges - sewer	13,840
Water tap and reconnect fees	15,932
Sewer tap fees	6,793
Miscellaneous	36,476
Total operating revenues	<u>2,796,633</u>
Operating expenses:	
Billing, office and computer	84,511
Depreciation	903,702
Health insurance and retirement	196,420
Insurance and bonds	36,940
Legal and professional	632,041
Maintenance, repairs and rent	367,321
Miscellaneous	11,930
Payroll and payroll taxes	601,892
Taxes, permits and licenses	76,955
Uniforms	10,918
Utilities and telephone	164,101
Total operating expenses	<u>3,086,731</u>
Operating income (loss)	<u>(290,098)</u>
Non-operating revenues (expenses):	
Grant Income	1,450,585
I & S taxes	328,354
Interest income	5,716
Interest expense	(263,434)
Net non-operating income (expenses)	<u>1,521,221</u>
Changes in net position	1,231,123
Net Position:	
Beginning of the year	<u>10,301,801</u>
End of the year	<u>\$ 11,532,924</u>

The accompanying notes are an integral part of this report.

El Paso County Water Control and Improvement District No. 4
Statement of Cash Flows
Year Ended December 31, 2018

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Cash flows from operating activities:	
Receipts from customers	\$ 2,796,911
Payments to suppliers	(1,597,958)
Payments to employees	(601,893)
Net cash provided by operating activities	<u>597,060</u>
Cash flows from noncapital financing activities:	
Grant income – USDA	1,450,585
Receipts from taxpayers	222,331
Cash provided by noncapital financing activities	<u>1,672,916</u>
Cash flows from capital and related financing activities:	
Principal paid on capital debt	643,000
Interest paid on capital debt	(263,434)
Purchase of capital assets	(2,638,844)
Net cash (used) by capital and related financing activities	<u>(2,259,278)</u>
Cash flows from investing activities:	
Interest received	5,716
Net cash (used) by investing activities	<u>5,716</u>
Net increase in cash and cash equivalents	16,414
Balances - beginning of the year	<u>3,025,871</u>
Balances - end of the year	\$ <u>3,042,285</u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income (loss)	\$ (290,098)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation and amortization expense	903,702
Change in assets and liabilities:	
(Increase) decrease in accounts receivables	(3,750)
(Increase) decrease in inventories	(89,459)
(Increase) decrease in prepaid expense	4,170
Increase (decrease) in other payables	92,073
Increase (decrease) in accrued expenses	(23,604)
Increase (decrease) in customer deposits	4,026
Net cash provided by operating activities	<u>\$ 597,060</u>

The accompanying notes are an integral part of this report.

El Paso County Water Control and Improvement District No. 4
Notes to the Financial Statements
December 31, 2018

Note 1: Summary of Significant Accounting Policies

Reporting Entity

The El Paso County Water Control and Improvement District No. 4 (the District) was established under Article XVI, Section 59 of the Texas State Constitution. The District provides drinking water and sanitary sewer facilities for the community of Fabens, Texas.

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Government Accounting Standards Board is the accepted standard setting body establishing governmental accounting and financial reporting principles.

Measurement focus, basis of accounting and financial statement presentation

Principles of presentation: The District operates as a utility enterprise and the accompanying basic financial statements reflect the flow of economic resources measurement focus and the full accrual basis of accounting. Under full accrual accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred regardless of the timing of related cash flows.

The District is accounted for as an enterprise fund and applies all applicable Governmental Accounting Standards Board (GASB) pronouncements in its accounting and reporting.

For purposes of the statements of cash flows, the District defines cash and cash equivalents as unrestricted demand account balances, cash on hand, and non-negotiable time deposits. The District utilizes the direct method to present cash flows from operating activities.

Equity classifications: Net position is reported as (1) invested in capital assets net of related debt; or (2) restricted for debt service, and construction; or (3) unrestricted. When both restricted and unrestricted resources are available for use, it is the District policy to use restricted resources first, then unrestricted resources as needed.

Operating and non-operating revenues and expenses: Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

El Paso County Water Control and Improvement District No. 4
Notes to the Financial Statements
December 31, 2018

Note 1: Summary of Significant Accounting Policies (continued)

Compensated absences

Employees are allowed five sick leave days each year. Sick leave can accumulate up to five days. Days not taken at year end are paid or carried to the following year. Employees are also allowed two weeks of vacation after their first year of service, three weeks after seven years, and four weeks after fifteen years of service. Vacation time not taken by year end can accumulate up to two weeks to carry to the following year. As of December 31, 2018, accrued vacation and sick payable is \$6,319 and is reflected as a short-term liability since it must be used within the following fiscal year.

Capital assets and intangible assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the Statement of Net Position. All capital assets are valued at historical cost or estimated in historical cost if actual historical cost is not available. Donated assets are valued at their estimated fair value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized. Interest will be capitalized during the construction period on property, plant and equipment.

Intangible assets, which include organizational costs and easements, are capitalized at cost or historical cost. Organizational costs are not capitalized.

Assets capitalized have an original cost of \$500 or more and two years or more of useful life. Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

Building and improvements	30 to 40 years
Water and distribution system	20 to 25 years
Vehicles and maintenance equipment	5 to 7 years
Office equipment	5 to 7 years
Treatment facilities and equipment	25 years

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

El Paso County Water Control and Improvement District No. 4
Notes to the Financial Statements
December 31, 2018

Note 1: Summary of Significant Accounting Policies (continued)

Property tax

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1, and are due and payable on or before January 31 of the following year. All unpaid taxes become delinquent February 1 of the following year.

Inventories

Inventory consists of pipes, supplies, and other items used in the District's construction projects and system maintenance. These inventories are valued at cost and are reported under the consumption method whereby inventory is expensed or capitalized (as a construction cost) when utilized.

Note 2: Cash and Investments

At December 31, 2018, the balance of the District's deposits (cash and certificates of deposit) was as follows:

Checking account	\$ 2,431,277
Cash on hand	510
Total cash	<u>\$ 2,431,787</u>
Restricted debt service/construction accounts	<u>\$ 610,498</u>
Restricted certificates of deposit	<u>\$ 3,042,285</u>

The District is allowed to invest in (1) obligations of the United States or its agencies and instrumentalities; and (2) direct obligations of the State of Texas or its agencies; and (3) other obligations, the principal of and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States; and (4) obligations of states, agencies, counties, cities and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than "AA" or its equivalent; and (5) certificates of deposit issued by state and national banks domiciled in Texas that are guaranteed or insured by the Federal Deposit Insurance Corporation or its successor; or secured by obligations mentioned above; and (6) fully collateralized direct repurchase agreements having a defined termination date.

For fiscal year 2018, the District held no investments other than the certificates of deposit mentioned above.

El Paso County Water Control and Improvement District No. 4
Notes to the Financial Statements
December 31, 2018

Note 3: Custodial Credit Risk

Financial instruments which potentially subject the District to custodial credit risk consist principally of cash and temporary investments. The District uses only one depository institution that is fully covered up to \$250,000 by the Federal Deposit Insurance Corporation.

Cash deposits and investments in excess of this amount are collateralized by FHLMC notes and other securities held by the depository institution in the District's name when applicable.

Note 4: Accounts Receivable

Accounts receivable include amounts due from customers primarily for water and sewer services. There is no established allowance for doubtful accounts; instead, the District makes monthly adjustments to accounts receivable as approved by the Board. Accounts receivable at year end are \$181,373.

Note 5: Pension Plan

The District provides pension benefits for its employees through a Simplified Employee Pension (SEP) plan, facilitated by Mainstay. Under a SEP plan, the employer is permitted to contribute a certain amount to an employee's Individual Retirement Account (IRA). The employer agrees to make discretionary contributions to the IRAs of all eligible employees who are at least 21 years old and worked in at least 1 year of the immediately preceding 5 years.

The District adopted the SEP plan May 12, 1994 effective March 4, 1994. The amount of employer contribution is a percentage of wages not to exceed 15% annually. The percentage amount is determined every March and for 2018 was 5% of compensation. The employer contribution for 2018 was \$24,529.

Note 6: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District is insured through the Texas Municipal League Intergovernmental Risk Pool (TML). There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The workers compensation policy through TML contains provisions under which premiums are adjusted retrospectively based on actual compensation paid during the policy period. Adjustments to premiums are recorded in the period in which they are paid and are generally immaterial to the financial statements.

El Paso County Water Control and Improvement District No. 4
Notes to the Financial Statements
December 31, 2018

Note 7: Summary of Changes in Capital Assets and Intangible Assets

	Balance 01/01/2018	Increases	Decreases	Balance 12/31/2018
Capital assets not depreciated:				
Land	\$ 217,650			217,650
Engineering Fees	40,175			40,175
Total capital assets not being depreciated	<u>257,825</u>			<u>257,825</u>
Depreciable capital assets:				
Water distribution system	11,961,566	2,554,863		14,516,429
Vehicles & maintenance equipment	419,354	29,358		448,712
Buildings & improvements	185,666	878		186,544
Office equipment	191,265			191,265
Treatment facilities & equipment	11,420,509	53,745		11,474,254
Total historical cost	<u>24,178,360</u>	<u>2,638,844</u>		<u>26,817,204</u>
Less accumulated depreciation:				
Water distribution system	3,901,465	460,125		4,361,590
Vehicles & maintenance equipment	300,871	24,875		325,746
Buildings & improvements	101,866	7,128		108,994
Office equipment	147,377	12,948		160,325
Treatment facilities & equipment	5,268,641	398,626		5,667,267
Total accumulated depreciation	<u>9,720,220</u>	<u>903,702</u>		<u>10,623,922</u>
Depreciable capital assets, net	<u>14,458,140</u>	<u>1,735,142</u>		<u>16,193,282</u>
Capital assets, net	<u>\$ 14,715,965</u>	<u>1,735,142</u>		<u>16,451,107</u>

El Paso County Water Control and Improvement District No. 4
Notes to the Financial Statements
December 31, 2018

Note 8: Operating Lease Commitments

The District leases a copier, a postal machine, a mailing machine, and land under non-cancelable operating leases. Total costs for such leases were \$4,341 for the year ended December 31, 2018. Future minimum lease payments follow:

	Amount
2019	2,348
Total	\$ 2,348

Note 9: Revenue Bonds Payable

The District issues revenue bonds to provide funds for construction, repair and maintenance of existing facilities, acquire new systems, and to pay the issuance costs. These bonds constitute special obligations of the District and are secured by revenues from the District's operation.

Revenue bonds payable as of December 31, 2018 consist of the following:

	Bond Issues				Total
	Series 2003-A	Series 2008-A	Series 2010	Series 2017	
Original bond	\$ 930,000	4,694,000	628,000	2,261,000	
Interest rate	4.25%	4.375%	4.0%	2.75%	
Dates interest payable	2/15; 8/15	2/15; 8/15	2/15; 8/15	2/15; 8/15	
Maturity dates	8/15/42	8/15/48	8/15/49	2/15/57	
Beginning bonds outstanding	\$ 757,000	4,248,000	573,000	1,512,000	7,090,000
Bonds sold during the fiscal year				749,000	749,000
Bonds retired during the fiscal year	(17,000)	(67,000)	(9,000)	(13,000)	(106,000)
Ending bonds outstanding	\$ 740,000	4,181,000	564,000	2,248,000	7,733,000

Note 9: Revenue Bonds Payable (continued)

El Paso County Water Control and Improvement District No. 4
Notes to the Financial Statements
December 31, 2018

The annual debt service requirements for the revenue bonds as of December 31, 2018 are as follows:

Year Ending December 31,	Principal	Interest	Total
2019	\$ 130,000	298,299	428,299
2020	136,000	293,354	429,354
2021	139,000	287,855	426,855
2022	146,000	282,373	428,373
2023	151,000	276,607	427,607
2024 - 2028	856,000	1,288,358	2,144,358
2029 - 2033	1,040,000	1,104,209	2,144,209
2034 - 2038	1,267,000	879,242	2,146,242
2039 - 2043	1,496,000	603,428	2,099,428
2044- 2048	1,592,000	300,383	1,892,383
2049 - 2053	424,000	77,919	501,919
2054 - 2057	356,000	19,983	375,983
	<u>\$ 7,733,000</u>	<u>5,712,010</u>	<u>13,445,010</u>

Note 10: Contingencies and Commitments

Grants

The District participates in federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grant; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

Effluent Fees Contract

The District signed a contract with El Paso County Water Improvement District No. 1 in 2001 which permits the discharge of sewer effluent into drainage ditches maintained by El Paso County Water Improvement District No. 1. The District has no financial interest in any shared facilities. Based on the contract, the District will pay an annual drain maintenance fee of \$2,505 and an annual fee of \$68 per acre foot of effluent discharged into the drainage system.

El Paso County Water Control and Improvement District No. 4
Notes to the Financial Statements
December 31, 2018

Note 11: Subsequent Events

In 2018 and years beyond, the District is seeking to secure funding for its future capital improvement water and wastewater projects.

In 2018 the District will complete construction at the end of May of the I-10 Tank, Booster Pump Station and 8 inch Water Main, the Nano-Filtration System at the 10th Street Water Distribution Site is scheduled to be completed by mid-June and the drilling of 2 new wells was completed on April 2018.

Future water projects include: Construction of an additional .5 MG ground storage tank with CAP funds provided from the North American Development Bank.

Future sewer projects include: replacement of the thirty-five year old 10 inch sewer force main, replacement of Ikard & Hampton lift stations and refurbishing of all manholes District wide.

The District's 2018 Water and Wastewater Rate Plan and its Tax Rate will be reviewed and adjusted as further indebtedness occurs.

Subsequent events have been evaluated through May 28, 2019 which is the date the financial statements were available to be issued.

Note 12: Financial Statement Presentation

Certain reclassifications have been made to the financial statement presentation to correspond to the current year's format. Total net position and changes in net position are unchanged due to these reclassifications.

El Paso County Water Control and Improvement District No. 4
 TSI-1. Services and Rates
 December 31, 2018

1. Services provided by the District:

<input checked="" type="checkbox"/> Retail water	<input type="checkbox"/> Wholesale water	<input type="checkbox"/> Drainage
<input checked="" type="checkbox"/> Retail wastewater	<input type="checkbox"/> Wholesale wastewater	<input type="checkbox"/> Irrigation
<input checked="" type="checkbox"/> Parks/recreation	<input checked="" type="checkbox"/> Fire protection	<input type="checkbox"/> Security
<input type="checkbox"/> Solid waste/garbage	<input type="checkbox"/> Flood control	<input type="checkbox"/> Roads
<input type="checkbox"/> Participates in joint venture, regional system and/or wastewater service (other than emergency interconnect)		
<input type="checkbox"/> Other (specify) _____		

2. Retail service providers

a. Retail rates for a 5/8 meter (or equivalent):

	Minimum Charge	Minimum Usage	Flat Rate Y/N	Rate per 1,000 Gallons Over Minimum	Usage Levels
Water	\$ <u>21.21</u>	<u>3,000</u>	N	\$ <u>2.13</u> <u>3.18</u> <u>3.88</u> <u>5.06</u>	3,001 to 15,000 15,001 to 34,000 34,001 to 1,000,000 1,000,001 to No limit
Wastewater	\$ <u>30.08</u>	<u>3,000</u>	N	\$ <u>2.07</u>	3,001 to No limit
Surcharge	\$ <u>2.50</u>	_____	Y	\$ _____	_____

District employs winter averaging for wastewater usage? Yes _____ No X

Total water and wastewater charges per 10,000 gallons usage (including surcharges) Water \$ 36.12 Wastewater \$ 44.57

El Paso County Water Control and Improvement District No. 4
 TSI-1. Services and Rates
 December 31, 2018

2. Retail service providers (continued)

b. Water and wastewater retail connections:

Meter Size	Total Connections	Active Connections	ESFC Factor	Active ESFCs
Unmetered			x 1.0	
3/4"	2,933	2230	x 1.0	2,230
1"	75	62	x 2.5	155
1-1/2"	13	12	x 2.5	30
2"	47	44	x 5.0	220
3"	9	8	x 8.0	64
4"	9	5	x 15.0	75
6"	18	9	x 25.0	225
8"	1	1	x 80.0	80
10"	-	-	x 115.0	-
Total water	3,105	2,371	-	3,079
Total wastewater	2,224	2,202	x 1.0	2,202

3. Water consumption during the fiscal year (rounded to the nearest 1,000):

Gallons pumped into system:	247,859,000
Gallons billed to customers:	218,718,000
Water accountability ratio:	88%

4. Standby fees

The District does not levy standby fees.

5. Location of district:

County in which district is located. El Paso

Is the District located entirely within one county? X Yes No

Is the District located within a city? Entirely Partly Not at all X

City in which district is located. N/A

Is the District located within a city's extra territorial jurisdiction (ETJ)? Entirely Partly Not at all X

ETJ's in which district is located. N/A

Are board members appointed by an office outside the District? Yes X No