



Control Number: 49351



Item Number: 98

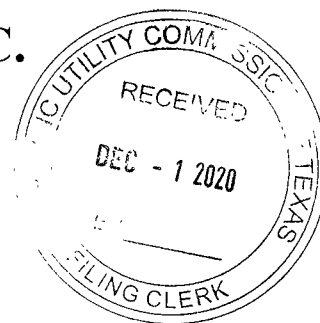
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December 1, 2020

## VIA E-FILING SUBMISSION

Public Utility Commission of Texas  
Attn.: Central Records  
1701 N. Congress Avenue, 8<sup>th</sup> Floor  
Austin, Texas 78701

RE: PUC Docket No. 49351; SOAH Docket No. 473-19-5674.WS; *Ratepayers Appeal of the Decision by Bear Creek Special Utility District to Change Rates*; Before the State Office of Administrative Hearings.

Dear Central Records:

Bear Creek Special Utility District submits the attached errata correcting the identification of Exhibit DS-3 to the Direct Testimony of Drew Satterwhite, filed on August 3, 2020, Item No. 54 in the Interchange at pages 25 to 28 of 102. Please note, Exhibit DS-3 was originally mislabeled as Exhibit DS-4 and the attached errata should be treated as replacing the misidentified exhibit with the attached pages.

Thank you for your attention to this matter.

Sincerely,

**THE CARLTON LAW FIRM, P.L.L.C.**

A handwritten signature in black ink, appearing to be "JJC", written over a horizontal line.

John J. Carlton  
Attorney for Bear Creek Special Utility  
District

Attachment as stated.

cc: Deborah Fato, via email with attachment.  
Michaelangelo Dillon, via email with attachment.  
Kourtnee Jinks, via email with attachment.

PRO FORMA OPERATING STMT Bear Creek SUD	Rate Increase Necessary to Service Debt <sup>(2)</sup>	30 year scenario O&M EXPENSES	PROPOSED DWSRF FUNDS \$7,490,000 DEBT SERVICE	EXISTING CITY DEBT ON W/S SYSTEM	RESERVE PAYMENTS	ESTIMATED ADMIN PAYMENTS <sup>(3)</sup>	COVERAGE	
YEAR	OPERATING INCOME <sup>(1)</sup>							
2019	2,088,907	248,508	1,778,222	94,560	138,786	74,130	33,750	1.64
2020	2,088,907	414,180	1,778,222	369,121	138,786	74,130	33,750	1.18
2021	2,088,907	414,180	1,778,222	367,123	138,787	74,130	27,750	1.19
2022	2,088,907	414,180	1,778,222	369,711	138,786	74,130	26,759	1.19
2023	2,088,907	414,180	1,778,222	366,880	138,787	74,130	25,768	1.20
2024	2,088,907	414,180	1,778,222	368,772	138,786	-	24,777	1.36
2025	2,088,907	414,180	1,778,222	365,314	138,786	-	23,786	1.37
2026	2,088,907	414,180	1,778,222	366,533	138,786	-	22,795	1.37
2027	2,088,907	414,180	1,778,222	367,399	138,787	-	21,804	1.37
2028	2,088,907	414,180	1,778,222	367,879	138,787	-	20,813	1.37
2029	2,088,907	414,180	1,778,222	368,082	138,786	-	19,821	1.38
2030	2,088,907	414,180	1,778,222	368,021	138,786	-	18,830	1.38
2031	2,088,907	414,180	1,778,222	367,732	138,787	-	17,839	1.38
2032	2,088,907	414,180	1,778,222	367,210	138,787	-	16,848	1.39
2033	2,088,907	414,180	1,778,222	366,473	126,968	-	15,857	1.42
2034	2,088,907	414,180	1,778,222	365,516	126,969	-	14,866	1.43
2035	2,088,907	414,180	1,778,222	369,335	126,969	-	13,875	1.42
2036	2,088,907	414,180	1,778,222	367,794	-	-	12,884	1.90
2037	2,088,907	414,180	1,778,222	366,044	-	-	11,893	1.92
2038	2,088,907	414,180	1,778,222	369,108	-	-	10,902	1.91
2039	2,088,907	414,180	1,778,222	366,820	-	-	9,911	1.92
2040	2,088,907	414,180	1,778,222	369,341	-	-	8,920	1.92
2041	2,088,907	414,180	1,778,222	366,557	-	-	7,929	1.94
2042	2,088,907	414,180	1,778,222	368,606	-	-	6,938	1.93
2043	2,088,907	414,180	1,778,222	365,346	-	-	5,946	1.95
2044	2,088,907	414,180	1,778,222	366,916	-	-	4,955	1.95
2045	2,088,907	414,180	1,778,222	368,174	-	-	3,964	1.95
2046	2,088,907	414,180	1,778,222	369,118	-	-	2,973	1.95
2047	2,088,907	414,180	1,778,222	369,746	-	-	1,982	1.95
2048	2,088,907	414,180	1,778,222	365,056	-	-	991	1.98
2049	2,088,907	414,180	1,778,222	365,189	-	-	0	1.98

(1) Does not include depreciation or future NTMWD Water Rate Increases  
(2) Board will increase rates as necessary to service debt. Pro forma reflects \$10.00 increase effective 2019, additional \$5.00 increase effective 2020.  
(3) Administrative payments billed directly to GTUA.

**Exhibit DS-3** Errata

Fiscal Year Ended September 30,

	2017	2016	2015	2014	2013
Operating Revenues					
Water Sales	1,185,455	1,116,528	878,791	709,683	523,309
<u>Customer Charges/Fees</u>	903,452	827,807	942,174	1,344,762	277,134
Other Income	0	0	151,700	165,450	88,593
Total Operating Revenue	2,088,907	1,944,335	1,972,665	2,219,895	889,036
Operating Expenses					
Payroll and benefits	400,236	381,896	327,463	282,718	110,160
Water purchases	612,112	551,497	464,271	423,323	198,326
Repairs and maintenance	387,470	33,382	44,137	19,411	28,996
Utilities	61,369	60,262	61,815	50,671	24,519
<u>Supplies</u>	243,553	237,891	100,841	132,870	28,847
Insurance	151,661	114,604	115,350	85,617	36,472
Dues and Fees	11,264	8,404	9,773	7,693	3,494
Professional fees	95,216	60,252	94,699	51,274	24,195
Other operating expenses	124,487	187,687	237,296	109,486	59,034
Total Operating Expenses	2,087,368	1,635,875	1,455,645	1,163,063	514,043
Operating Income	1,539	308,460	517,020	1,056,832	374,993

\* Excludes bond payments to GTUA and depreciation

**Exhibit DS-3 Errata**

Customers	2,301.00		
	2018	\$10.00	276,120.00
	2019	\$15.00	414,180.00
			690,300.00

Reserve  
\$11,119,468.25

\$370,648.94 Total Reserve = average of tot debt  
\$6,177.48 Monthly payment  
\$74,129.79 Annual payment

<b>Independent Bank</b>			
Refinance of USDA Loan			
<b>FY</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
2018	\$ 78,581	\$ 60,205	\$ 138,786
2019	81,210	57,576	138,786
2020	83,771	55,016	138,787
2021	86,729	52,057	138,786
2022	89,631	49,156	138,787
2023	99,010	39,776	138,786
2024	99,010	39,776	138,786
2025	99,010	39,776	138,786
2026	99,011	39,776	138,787
2027	99,011	39,776	138,787
2028	116,716	22,070	138,786
2029	116,716	22,070	138,786
2030	116,717	22,070	138,787
2031	116,717	22,070	138,787
2032	116,717	22,070	138,787
2033	121,218	5,750	126,968
2034	121,218	5,751	126,969
2035	121,218	5,751	126,969
<b>TOTAL</b>	<b>\$ 1,862,211</b>	<b>\$ 600,492</b>	<b>\$ 2,462,703</b>