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HEARING EXHIBIT ____
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**SOAH DOCKET NO. 473-19-5674.WS  
PUC DOCKET NO. 49351**

**RATEPAYERS APPEAL OF THE  
DECISION BY BEAR CREEK SPECIAL  
UTILITY DISTRICT TO CHANGE  
RATES**

§  
§  
§  
§  
§

**BEFORE THE STATE OFFICE  
  
OF  
  
ADMINISTRATIVE HEARINGS**

**COMMISSION STAFF'S RESPONSE TO BEAR CREEK SPECIAL UTILITY  
DISTRICT'S SECOND REQUEST FOR INFORMATION  
QUESTION NOS. 2-1 THROUGH 2-15**

The Staff of the Public Utility Commission of Texas (Staff) stipulates that the following response(s) to request(s) for information may be treated by all parties as if the answers were filed under oath.

Respectfully Submitted,

**PUBLIC UTILITY COMMISSION OF TEXAS  
LEGAL DIVISION**

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/s/ Kourtnee Jinks  
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**CERTIFICATE OF SERVICE**

I certify that, unless otherwise ordered by the presiding officer, notice of the filing of this document was provided to all parties of record via electronic mail on November 18, 2020, in accordance with the Order Suspending Rules, issued in Project No. 50664.

/s/ Kourtnee Jinks  
Kourtnee Jinks

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**COMMISSION STAFF'S RESPONSE TO BEAR CREEK SPECIAL UTILITY  
DISTRICT'S SECOND REQUEST FOR INFORMATION  
QUESTION NOS. 2-1 THROUGH 2-15**

**QUESTION NO. 2-5** Regarding Ms. Sears' testimony on debt service coverage, please describe your understanding of the requirements of 17 CFR § 240.15c2-12 - Municipal securities disclosure, Section (5)(i)(C) as it relates to disclosure of material events by an issuer of municipal securities.

**ANSWER:** In this specific sentence, Ms. Sears is describing the utility that received the proceeds from the bond, and not the purchaser of the bond who will need to be repaid.

Prepared by: Counsel  
Sponsored by: Emily Sears