

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gainesville Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 702,060	\$ 713,503
Cash Outflows:		
Payments to Suppliers	(6,436)	(7,318)
Payments to Employees	(17,300)	(19,671)
Net Cash Provided (Used) by Operating Activities	<u>678,324</u>	<u>686,514</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Payments on Loans from Other Funds	<u>(2,138)</u>	<u>(2,197)</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(2,138)</u>	<u>(2,197)</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(642,097)	(218,817)
Principal Repayment on Debt	(535,000)	(535,000)
Interest Paid	<u>(160,481)</u>	<u>(168,042)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,337,578)</u>	<u>(921,859)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	-	(448,000)
Proceeds from Sale of Investments	150,000	496,000
Interest Received	9,354	6,118
Net Cash Provided (Used) by Investing Activities	<u>159,354</u>	<u>54,118</u>
 Net Cash Inflow (Outflow) from All Activities	(502,038)	(183,424)
Cash and Restricted Cash at Beginning of Year	1,485,584	1,669,008
Cash and Restricted Cash at End of Year	<u>\$ 983,546</u>	<u>\$ 1,485,584</u>

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GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gainesville Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ (188,359)	\$ (130,992)
Depreciation	866,683	817,506
Net Cash Provided (Used) by Operating Activities	<u>\$ 678,324</u>	<u>\$ 686,514</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 34,977	\$ 59,422
Restricted Cash	1,345,654	1,559,749
Noncurrent Assets:		
Restricted Cash	104,953	49,837
	<u>\$ 1,485,584</u>	<u>\$ 1,669,008</u>
End of Period		
Current Assets:		
Cash	\$ 11,969	\$ 34,977
Restricted Cash	714,947	1,345,654
Noncurrent Assets:		
Restricted Cash	256,630	104,953
	<u>\$ 983,546</u>	<u>\$ 1,485,584</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 508</u>	<u>\$ (389)</u>

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GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
General Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 64,470	\$ 37,816
Accounts Receivable	60,196	78,194
Prepaid Expenses	8,238	27,179
Total Current Assets	<u>132,904</u>	<u>143,189</u>
Noncurrent Assets:		
Restricted Assets		
Capital Assets, Net	37,871	58,980
Total Noncurrent Assets	<u>37,871</u>	<u>58,980</u>
TOTAL ASSETS	<u>170,775</u>	<u>202,169</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	175
Due to Other Funds	114,488	129,848
Accrued Compensated Absences	34,737	29,733
Total Current Liabilities	<u>149,225</u>	<u>159,756</u>
TOTAL LIABILITIES	<u>149,225</u>	<u>159,756</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	37,871	58,980
Unrestricted	(16,321)	(16,567)
TOTAL NET POSITION	<u>\$ 21,550</u>	<u>\$ 42,413</u>

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GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
General Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 756,900	\$ 664,642	\$ (92,258)	\$ 640,089
Operating Expenses				
General and Administrative	685,000	663,376	21,624	607,234
Depreciation	25,000	22,327	2,673	17,714
Total Operating Expense	<u>710,000</u>	<u>685,703</u>	<u>24,297</u>	<u>624,948</u>
Operating Income (Loss)	<u>46,900</u>	<u>(21,061)</u>	<u>(67,961)</u>	<u>15,141</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	198	198	85
Interest Expense	-	-	-	(7,644)
Total Nonoperating Revenues				
(Expenses)	<u>-</u>	<u>198</u>	<u>198</u>	<u>(7,559)</u>
Change in Net Position	46,900	(20,863)	(67,763)	(227,385)
Net Position, October 1	42,413	42,413	-	269,798
Net Position, September 30	<u>\$ 144,313</u>	<u>\$ 21,550</u>	<u>\$ (67,763)</u>	<u>\$ 42,413</u>

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GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
General Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 684,257	\$ 593,472
Cash Outflows:		
Payments to Suppliers	(115,420)	(109,302)
Payments to Employees	(525,803)	(497,932)
Net Cash Provided (Used) by Operating Activities	<u>43,034</u>	<u>(13,762)</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	53,760
Payments on Loans from Other Funds	(15,360)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(15,360)</u>	<u>53,760</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(1,218)	(36,166)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,218)</u>	<u>(36,166)</u>
Cash Flows from Investing Activities		
Interest Received	198	85
Net Cash Provided (Used) by Investing Activities	<u>198</u>	<u>85</u>
Net Cash Inflow (Outflow) from All Activities	26,654	3,917
Cash and Restricted Cash at Beginning of Year	37,816	33,899
Cash and Restricted Cash at End of Year	<u>\$ 64,470</u>	<u>\$ 37,816</u>

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GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
General Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ (21,061)	\$ 15,141
Depreciation	22,327	17,714
(Increase) Decrease		
Due From Other Funds	-	(7,644)
Accounts Receivable	17,998	(21,877)
Prepaid Expenses	18,941	(3,152)
Increase (Decrease)		
Accounts Payable	(175)	175
Accrued Compensated Absences	5,004	(14,119)
Net Cash Provided (Used) by Operating Activities	<u>\$ 43,034</u>	<u>\$ (13,762)</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 37,816	\$ 33,899
	<u>\$ 37,816</u>	<u>\$ 33,899</u>
End of Period		
Current Assets:		
Cash	\$ 64,470	\$ 37,816
	<u>\$ 64,470</u>	<u>\$ 37,816</u>

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GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Gober MUD Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 15	\$ 15
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	3,738	4,997
Accounts Receivable	1,103	-
Due from Other Funds	70	192
Total Current Assets	<u>4,926</u>	<u>5,204</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	359	356
Temporary Investments	20,334	20,130
Interest Receivable	117	95
Capital Assets, Net	<u>112,616</u>	<u>143,314</u>
Total Noncurrent Assets	<u>133,426</u>	<u>163,895</u>
TOTAL ASSETS	<u>138,352</u>	<u>169,099</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	1,078	1,270
Unearned Revenue	3,333	3,333
Revenue Bonds Payable Current Portion	<u>10,000</u>	<u>10,000</u>
Total Current Liabilities	<u>14,411</u>	<u>14,603</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>45,000</u>	<u>55,000</u>
TOTAL LIABILITIES	<u>59,411</u>	<u>69,603</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	57,616	78,314
Restricted:		
Debt Service	20,137	20,975
Unrestricted	<u>1,188</u>	<u>207</u>
TOTAL NET POSITION	<u>\$ 78,941</u>	<u>\$ 99,496</u>

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GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gober MUD Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 13,216	\$ 13,618	\$ 402	\$ 14,515
Operating Expenses				
General and Administrative	237	298	(61)	515
Depreciation	30,680	30,698	(18)	30,680
Total Operating Expense	<u>30,917</u>	<u>30,996</u>	<u>(79)</u>	<u>31,195</u>
Operating Income (Loss)	<u>(17,701)</u>	<u>(17,378)</u>	<u>323</u>	<u>(16,680)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	100	441	341	156
Interest Expense	(4,188)	(3,618)	570	(4,380)
Total Nonoperating Revenues				
(Expenses)	<u>(4,088)</u>	<u>(3,177)</u>	<u>911</u>	<u>(4,224)</u>
Change in Net Position	(21,789)	(20,555)	1,234	(20,904)
Net Position, October 1	99,496	99,496	-	120,400
Net Position, September 30	<u>\$ 77,707</u>	<u>\$ 78,941</u>	<u>\$ 1,234</u>	<u>\$ 99,496</u>

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GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gober MUD Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 12,515	\$ 14,515
Cash Outflows:		
Payments to Suppliers	(160)	(359)
Payments to Employees	(138)	(156)
Net Cash Provided (Used) by Operating Activities	<u>12,217</u>	<u>14,000</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Receipts from Loans to Other Funds	122	14
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>122</u>	<u>14</u>
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(3,810)	(4,380)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(13,810)</u>	<u>(14,380)</u>
 Cash Flows from Investing Activities		
Interest Received	215	195
Net Cash Provided (Used) by Investing Activities	<u>215</u>	<u>195</u>
 Net Cash Inflow (Outflow) from All Activities	(1,256)	(171)
Cash and Restricted Cash at Beginning of Year	5,368	5,539
Cash and Restricted Cash at End of Year	<u>\$ 4,112</u>	<u>\$ 5,368</u>

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GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gober MUD Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (17,378)	\$ (16,680)
Depreciation	30,698	30,680
(Increase) Decrease in Accounts Receivable	(1,103)	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 12,217</u>	<u>\$ 14,000</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 15	\$ 15
Restricted Cash	4,997	5,168
Noncurrent Assets:		
Restricted Cash	356	356
	<u>\$ 5,368</u>	<u>\$ 5,539</u>
End of Period		
Current Assets:		
Cash	\$ 15	\$ 15
Restricted Cash	3,738	4,997
Noncurrent Assets:		
Restricted Cash	359	356
	<u>\$ 4,112</u>	<u>\$ 5,368</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 204</u>	<u>\$ (39)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Gunter Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:	-	-
Cash and Cash Equivalents	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Total Current Assets	<u>-</u>	<u>-</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets, Net	<u>-</u>	<u>-</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	3,031	-
Accrued Interest Payable	-	-
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion	<u>-</u>	<u>-</u>
Total Current Liabilities	<u>3,031</u>	<u>-</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>3,031</u>	<u>-</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	-	-
Restricted:		
Debt Service	-	-
Unrestricted	<u>(3,031)</u>	<u>-</u>
TOTAL NET POSITION	<u>\$ (3,031)</u>	<u>\$ -</u>

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GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gunter Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
General and Administrative	-	3,031	(3,031)	-
Depreciation	-	-	-	-
Total Operating Expense	-	3,031	(3,031)	-
Operating Income (Loss)	-	(3,031)	(3,031)	-
Nonoperating Revenues (Expenses)				
Investment Income	-	-	-	-
Interest Expense	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	-	-	-
Change in Net Position	-	(3,031)	(3,031)	-
Net Position, October 1	-	-	-	-
Net Position, September 30	<u>\$ -</u>	<u>\$ (3,031)</u>	<u>\$ (3,031)</u>	<u>\$ -</u>

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GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gunter Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ -
Cash Outflows:		
Payments to Suppliers	-	-
Payments to Employees	(3,031)	-
Net Cash Provided (Used) by Operating Activities	<u>(3,031)</u>	<u>-</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	3,031	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing	<u>3,031</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	-	-
Interest Paid	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities		
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>-</u>
Net Cash Inflow (Outflow) from All Activities	-	-
Cash and Restricted Cash at Beginning of Year	-	-
Cash and Restricted Cash at End of Year	<u>\$ -</u>	<u>\$ -</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gunter Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

Reconciliation of Operating Income to Net Cash Provided by

Operating Income	\$ (3,031)	\$ -
Depreciation	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (3,031)</u>	<u>\$ -</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ -	\$ -
Restricted Cash	-	-

Noncurrent Assets:

Restricted Cash	-	-
	<u>\$ -</u>	<u>\$ -</u>

End of Period

Current Assets:

Cash	-	-
Restricted Cash	-	-

Noncurrent Assets:

Restricted Cash	-	-
	<u>\$ -</u>	<u>\$ -</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Howe Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 91,950	\$ 92,815
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	98,717	87,688
Accounts Receivable	21,380	29,821
Due from Other Funds	861	1,192
Total Current Assets	<u>212,908</u>	<u>211,516</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	9,093	9,030
Temporary Investments	45,879	45,418
Interest Receivable	256	206
Capital Assets, Net	<u>373,593</u>	<u>493,279</u>
Total Noncurrent Assets	<u>428,821</u>	<u>547,933</u>
TOTAL ASSETS	<u>641,729</u>	<u>759,449</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>9,684</u>	<u>13,985</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	6,773	8,182
Unearned Revenue	112,500	108,750
Revenue Bonds Payable Current Portion	<u>150,000</u>	<u>145,000</u>
Total Current Liabilities	<u>269,273</u>	<u>261,932</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>458,243</u>	<u>607,464</u>
TOTAL LIABILITIES	<u>727,516</u>	<u>869,396</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(234,650)	(259,185)
Restricted:		
Debt Service	56,052	55,231
Unrestricted	<u>102,495</u>	<u>107,992</u>
TOTAL NET POSITION	<u>\$ (76,103)</u>	<u>\$ (95,962)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Howe Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	2017			2016
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 173,947	\$ 173,498	\$ (449)	\$ 174,390
Operating Expenses				
General and Administrative	2,756	2,438	318	3,505
Depreciation	119,600	119,686	(86)	119,600
Total Operating Expense	<u>122,356</u>	<u>122,124</u>	<u>232</u>	<u>123,105</u>
Operating Income (Loss)	<u>51,141</u>	<u>51,374</u>	<u>(217)</u>	<u>51,285</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	525	2,064	1,539	777
Amortization of Bond Premium	(779)	(779)	-	(779)
Interest Expense	(31,688)	(28,499)	3,189	(33,990)
Amortization of Loss on Early Retirement of Debt	(5,306)	(4,301)	1,005	(4,297)
Total Nonoperating Revenues	<u>(37,248)</u>	<u>(31,515)</u>	<u>5,733</u>	<u>(38,289)</u>
(Expenses)				
Change in Net Position	13,893	19,859	5,516	12,996
Net Position, October 1	<u>(95,962)</u>	<u>(95,962)</u>		<u>(108,958)</u>
Net Position, September 30	<u>\$ (82,069)</u>	<u>\$ (76,103)</u>	<u>\$ 5,516</u>	<u>\$ (95,962)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Howe Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 185,689	\$ 163,134
Cash Outflows:		
Payments to Suppliers	(668)	(959)
Payments to Employees	(1,770)	(2,546)
Net Cash Provided (Used) by Operating Activities	<u>183,251</u>	<u>159,629</u>
Cash Flows from Non-Capital and Related Financing Activities		
Receipts from Loans to Other Funds	331	1,153
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>331</u>	<u>1,153</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(145,000)	(140,000)
Interest Paid	(29,908)	(35,256)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(174,908)</u>	<u>(175,256)</u>
Cash Flows from Investing Activities		
Interest Received	1,553	865
Net Cash Provided (Used) by Investing Activities	<u>1,553</u>	<u>865</u>
Net Cash Inflow (Outflow) from All Activities	10,227	(13,609)
Cash and Restricted Cash at Beginning of Year	189,533	203,142
Cash and Restricted Cash at End of Year	<u>\$ 199,760</u>	<u>\$ 189,533</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Howe Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 51,374	\$ 51,285
Depreciation	119,686	119,600
(Increase) Decrease		
Accounts Receivable	8,441	(15,006)
Increase (Decrease)		
Unearned Revenue	3,750	3,750
Net Cash Provided (Used) by Operating Activities	<u>\$ 183,251</u>	<u>\$ 159,629</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 92,815	\$ 94,287
Restricted Cash	87,688	99,853
Noncurrent Assets:		
Restricted Cash	9,030	9,002
	<u>\$ 189,533</u>	<u>\$ 203,142</u>
 End of Period		
Current Assets:		
Cash	\$ 91,950	\$ 92,815
Restricted Cash	98,717	87,688
Noncurrent Assets:		
Restricted Cash	9,093	9,030
	<u>\$ 199,760</u>	<u>\$ 189,533</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Krum Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 1,835,389	\$ 668,292
Total Current Assets	<u>1,835,389</u>	<u>668,292</u>
Noncurrent Assets:		
Restricted Assets		
Capital Assets, Net	4,001,288	4,168,908
Total Noncurrent Assets	<u>4,001,288</u>	<u>4,168,908</u>
TOTAL ASSETS	<u>5,836,677</u>	<u>4,837,200</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	3,524
Due to Other Funds	18,093	20,545
Accrued Interest Payable	16,576	16,576
Unearned Revenues	20,000	20,000
Revenue Bonds Payable Current Portion	180,000	120,000
Total Current Liabilities	<u>234,669</u>	<u>180,645</u>
Noncurrent Liabilities		
Revenue Bonds Payable	5,620,000	4,575,000
TOTAL LIABILITIES	<u>5,854,669</u>	<u>4,755,645</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(7,358)	98,764
Restricted:		
Debt Service	-	-
Unrestricted	(10,634)	(17,209)
TOTAL NET POSITION	<u>\$ (17,992)</u>	<u>\$ 81,555</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Krum Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 235,814	\$ 233,848	\$ (1,966)	\$ 180,897
Operating Expenses				
General and Administrative	17,486	20,678	(3,192)	20,607
Depreciation	166,316	165,955	361	165,937
Total Operating Expense	<u>183,802</u>	<u>186,633</u>	<u>(2,831)</u>	<u>186,544</u>
Operating Income (Loss)	<u>52,012</u>	<u>47,215</u>	<u>(4,797)</u>	<u>(5,647)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,160	3,694	2,534	1,644
Interest Expense	(99,495)	(99,494)	1	(99,489)
Bond Issuance Costs	-	(50,962)	(50,962)	-
Total Nonoperating Revenues				
(Expenses)	<u>(98,335)</u>	<u>(146,762)</u>	<u>(48,427)</u>	<u>(97,845)</u>
Change in Net Position	<u>(46,323)</u>	<u>(99,547)</u>	<u>(53,224)</u>	<u>(103,492)</u>
Net Position, October 1	<u>81,555</u>	<u>81,555</u>		<u>185,047</u>
Net Position, September 30	<u>\$ 35,232</u>	<u>\$ (17,992)</u>	<u>\$ (53,224)</u>	<u>\$ 81,555</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Krum Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 233,848	\$ 185,063
Cash Outflows:		
Payments to Suppliers	(4,752)	(4,693)
Payments to Employees	(15,926)	(15,914)
Net Cash Provided (Used) by Operating Activities	<u>213,170</u>	<u>164,456</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	527
Payments on Loans from Other Funds	(2,452)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(2,452)</u>	<u>527</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(1,859)	(245,389)
Bond Proceeds	1,225,000	
Payment of Bond Issuance Costs	(50,962)	
Principal Repayment on Debt	(120,000)	(95,000)
Interest Paid	(99,494)	(99,682)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>952,685</u>	<u>(440,071)</u>
 Cash Flows from Investing Activities		
Interest Received	3,694	1,644
Net Cash Provided (Used) by Investing Activities	<u>3,694</u>	<u>1,644</u>
 Net Cash Inflow (Outflow) from All Activities	1,167,097	(273,444)
Cash and Restricted Cash at Beginning of Year	668,292	941,736
Cash and Restricted Cash at End of Year	<u><u>\$ 1,835,389</u></u>	<u><u>\$ 668,292</u></u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Krum Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 47,215	\$ (5,647)
Depreciation	\$ 165,955	\$ 165,937
Increase (Decrease)		
Unearned revenue	-	4,166
Net Cash Provided (Used) by Operating Activities	<u>\$ 213,170</u>	<u>\$ 164,456</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 668,292	\$ 941,736
	<u>\$ 668,292</u>	<u>\$ 941,736</u>
End of Period		
Current Assets:		
Restricted Cash	\$ 1,835,389	\$ 668,292
	<u>\$ 1,835,389</u>	<u>\$ 668,292</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Lake Kiowa SUD Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 1,471,018	\$ 604,016
Total Current Assets	<u>1,471,018</u>	<u>604,016</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	67,195	69,879
Temporary Investments	1,079,014	15,066
Interest Receivable	6,601	79
Capital Assets, Net	3,124,221	3,026,454
Total Noncurrent Assets	<u>4,277,031</u>	<u>3,111,478</u>
TOTAL ASSETS	<u>5,748,049</u>	<u>3,715,494</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	8,325
Due to Other Funds	6,947	10,874
Accrued Interest Payable	18,512	11,190
Unearned Revenues	43,333	28,333
Revenue Bonds Payable Current Portion	260,000	170,000
Total Current Liabilities	<u>328,792</u>	<u>228,722</u>
Noncurrent Liabilities		
Revenue Bonds Payable	5,160,000	3,305,000
TOTAL LIABILITIES	<u>5,488,792</u>	<u>3,533,722</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	112,294	115,579
Restricted:		
Debt Service	153,910	85,392
Unrestricted	(6,947)	(19,199)
TOTAL NET POSITION	<u>\$ 259,257</u>	<u>\$ 181,772</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Kiowa SUD Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>		<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	\$ 349,192	\$ 360,952	\$ 11,760
Operating Expenses			
General and Administrative	21,468	18,405	3,063
Depreciation	131,583	118,997	12,586
Total Operating Expense	<u>153,051</u>	<u>137,402</u>	<u>15,649</u>
Operating Income (Loss)	<u>196,141</u>	<u>223,550</u>	<u>27,409</u>
Nonoperating Revenues (Expenses)			
Investment Income	1,400	14,630	13,230
Interest Expense	(99,110)	(78,199)	20,911
Bond Issuance Costs	(82,448)	(82,496)	(48)
Total Nonoperating Revenues (Expenses)	<u>(180,158)</u>	<u>(146,065)</u>	<u>34,093</u>
Change in Net Position	<u>15,983</u>	<u>77,485</u>	<u>61,502</u>
Net Position, October 1	<u>181,772</u>	<u>181,772</u>	<u>(1,092)</u>
Net Position, September 30	<u>\$ 197,755</u>	<u>\$ 259,257</u>	<u>\$ 61,502</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 375,952	\$ 304,768
Cash Outflows:		
Payments to Suppliers	(3,823)	(4,099)
Payments to Employees	(14,582)	(15,942)
Net Cash Provided (Used) by Operating Activities	<u>357,547</u>	<u>284,727</u>
Cash Flows from Non-Capital and Related Financing Activities		
Payments on Loans from Other Funds	(3,927)	(3,070)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(3,927)</u>	<u>(3,070)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(225,089)	(991,559)
Bond Proceeds	2,125,000	-
Payment of Bond Issuance Costs	(82,496)	-
Principal Repayment on Debt	(180,000)	(170,000)
Interest Paid	(70,887)	(67,346)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>1,566,528</u>	<u>(1,228,905)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(1,064,254)	(15,000)
Proceeds from Sale of Investments	-	23,000
Interest Received	8,424	1,980
Net Cash Provided (Used) by Investing Activities	<u>(1,055,830)</u>	<u>9,980</u>
Net Cash Inflow (Outflow) from All Activities	864,318	(937,268)
Cash and Restricted Cash at Beginning of Year	673,895	1,611,163
Cash and Restricted Cash at End of Year	<u>\$ 1,538,213</u>	<u>\$ 673,895</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 223,550	\$ 226,406
Depreciation	118,997	58,321
Increase (Decrease)		
Unearned Revenue	15,000	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 357,547</u>	<u>\$ 284,727</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 604,016	\$ 1,595,626
Noncurrent Assets:		
Restricted Cash	69,879	15,537
	<u>\$ 673,895</u>	<u>\$ 1,611,163</u>
End of Period		
Current Assets:		
Restricted Cash	1,471,018	604,016
Noncurrent Assets:		
Restricted Cash	67,195	69,879
	<u>\$ 1,538,213</u>	<u>\$ 673,895</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Lake Texoma Reallocation Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 732	\$ 727
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	266,248	257,321
Total Current Assets	<u>266,980</u>	<u>258,048</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	247,992	247,369
Temporary Investments	1,067,750	1,062,627
Interest Receivable	12,647	4,572
Capital Assets, Net	20,021,383	20,021,383
Total Noncurrent Assets	<u>21,349,772</u>	<u>21,335,951</u>
TOTAL ASSETS	<u>21,616,752</u>	<u>21,593,999</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	52,033	37,505
Accrued Interest Payable	63,644	49,643
Unearned Revenue	165,833	165,833
Revenue Bonds Payable Current Portion	1,024,253	982,614
Total Current Liabilities	<u>1,305,763</u>	<u>1,235,595</u>
Noncurrent Liabilities		
Revenue Bonds Payable	14,409,857	15,433,595
TOTAL LIABILITIES	<u>15,715,620</u>	<u>16,669,190</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	4,587,273	3,605,174
Restricted:		
Debt Service	1,365,160	1,356,413
Unrestricted	(51,301)	(36,778)
TOTAL NET POSITION	<u>\$ 5,901,132</u>	<u>\$ 4,924,809</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Texoma Reallocation Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>		<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	\$ 1,359,850	\$ 1,363,044	\$ 3,194
Operating Expenses			
General and Administrative	63,397	70,772	(7,375)
Total Operating Expense	<u>63,397</u>	<u>70,772</u>	<u>(7,375)</u>
Operating Income (Loss)	<u>1,296,453</u>	<u>1,292,272</u>	<u>(4,181)</u>
Nonoperating Revenues (Expenses)			
Investment Income	12,000	25,675	13,675
Interest Expense	(329,261)	(341,624)	(12,363)
Total Nonoperating Revenues (Expenses)	<u>(317,261)</u>	<u>(315,949)</u>	<u>1,312</u>
Change in Net Position	<u>979,192</u>	<u>976,323</u>	<u>(2,869)</u>
Net Position, October 1	<u>4,924,809</u>	<u>4,924,809</u>	<u>3,955,408</u>
Net Position, September 30	<u>\$ 5,904,001</u>	<u>\$ 5,901,132</u>	<u>\$ (2,869)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,363,044	\$ 1,403,895
Cash Outflows:		
Payments to Suppliers	(24,448)	(19,896)
Payments to Employees	(46,324)	(86,537)
Net Cash Provided (Used) by Operating Activities	<u>1,292,272</u>	<u>1,297,462</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	14,528	-
Payments on Loans from Other Funds	-	(13,607)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>14,528</u>	<u>(13,607)</u>
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(982,100)	(961,607)
Interest Paid	(327,622)	(332,722)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,309,722)</u>	<u>(1,294,329)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	-	(558,000)
Proceeds from Sale of Investments	-	558,000
Interest Received	12,477	15,917
Net Cash Provided (Used) by Investing Activities	<u>12,477</u>	<u>15,917</u>
 Net Cash Inflow (Outflow) from All Activities	9,555	5,443
Cash and Restricted Cash at Beginning of Year	505,417	499,974
Cash and Restricted Cash at End of Year	<u>\$ 514,972</u>	<u>\$ 505,417</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 1,292,272	\$ 1,289,962
Increase (Decrease)		
Unearned Revenue	-	7,500
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,292,272</u>	<u>\$ 1,297,462</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 727	\$ 721
Restricted Cash	257,321	252,903
Noncurrent Assets:		
Restricted Cash	247,369	246,350
	<u>\$ 505,417</u>	<u>\$ 499,974</u>
End of Period		
Current Assets:		
Cash	\$ 732	\$ 727
Restricted Cash	266,248	257,321
Noncurrent Assets:		
Restricted Cash	247,992	247,369
	<u>\$ 514,972</u>	<u>\$ 505,417</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 5,123</u>	<u>\$ (8,406)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Leonard Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ 6,042
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	74,999
Due from Other Funds	-	418
Total Current Assets	<u>-</u>	<u>81,459</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	9,490
Temporary Investments	-	64,305
Interest Receivable	-	327
Capital Assets, Net	-	367,120
Total Noncurrent Assets	<u>-</u>	<u>441,242</u>
TOTAL ASSETS	<u>-</u>	<u>522,701</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	-	8,344
Revenue Bonds Payable Current Portion	-	60,000
Total Current Liabilities	<u>-</u>	<u>68,344</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	345,000
TOTAL LIABILITIES	<u>-</u>	<u>413,344</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	-	(37,880)
Restricted:		
Debt Service	-	140,777
Unrestricted	-	6,460
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ 109,357</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Leonard Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	2017		2016
	Budget	Actual	Variance Positive (Negative) Actual
Operating Revenue			
Charges for Services	\$ 19,824	\$ 20,486	\$ 662
Operating Expenses			
General and Administrative	686	1,900	(1,214)
Depreciation	-	-	-
Total Operating Expense	<u>686</u>	<u>1,900</u>	<u>(1,214)</u>
Operating Income (Loss)	<u>19,138</u>	<u>18,586</u>	<u>(552)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	565	563	(2)
Interest Expense	-	-	-
Distribution to City of Leonard	-	(128,506)	(128,506)
Total Nonoperating Revenues			
(Expenses)	<u>565</u>	<u>(127,943)</u>	<u>(128,508)</u>
Change in Net Position	<u>19,703</u>	<u>(109,357)</u>	<u>(129,060)</u>
Net Position, October 1	<u>109,357</u>	<u>109,357</u>	<u>-</u>
Net Position, September 30	<u>\$ 129,060</u>	<u>\$ -</u>	<u>\$ (129,060)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Leonard Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	20,486	\$ 77,438
Cash Outflows:		
Payments to Suppliers	(975)	(935)
Payments to Employees	(925)	(841)
Net Cash Provided (Used) by Operating Activities	<u>18,586</u>	<u>75,662</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	(172)
Receipts from Loans to Other Funds	418	
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>418</u>	<u>(172)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	-	(55,000)
Interest Paid	-	(17,769)
Distribution to City of Leonard	(174,491)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(174,491)</u>	<u>(72,769)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	(39,000)
Proceeds from Sale of Investments	64,720	48,000
Interest Received	236	992
Net Cash Provided (Used) by Investing Activities	<u>64,956</u>	<u>9,992</u>
Net Cash Inflow (Outflow) from All Activities	(90,531)	12,713
Cash and Restricted Cash at End of Year	90,531	77,818
Cash and Restricted Cash at Beginning of Year	<u>\$ -</u>	<u>\$ 90,531</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Leonard Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 18,586	\$ 340
Depreciation	-	75,322
Net Cash Provided (Used) by Operating Activities	<u>\$ 18,586</u>	<u>\$ 75,662</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 6,042	\$ 6,396
Restricted Cash	74,999	70,942
Noncurrent Assets:		
Restricted Cash	9,490	480
	<u>\$ 90,531</u>	<u>\$ 77,818</u>
 End of Period		
Current Assets:		
Cash	\$ -	\$ 6,042
Restricted Cash	-	74,999
Noncurrent Assets:		
Restricted Cash	-	9,490
	<u>\$ -</u>	<u>\$ 90,531</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ 278</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Melissa Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 155	\$ 155
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	50,095	65,361
Accounts Receivable	16,385	-
Total Current Assets	<u>66,635</u>	<u>65,516</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	4,211	4,182
Temporary Investments	201,514	200,696
Interest Receivable	2,004	575
Capital Assets, Net	1,757,051	1,889,571
Total Noncurrent Assets	<u>1,964,780</u>	<u>2,095,024</u>
TOTAL ASSETS	<u>2,031,415</u>	<u>2,160,540</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	6,588	4,121
Accrued Interest Payable	25,539	26,560
Unearned Revenue	40,000	38,334
Revenue Bonds Payable Current Portion	120,000	115,000
Total Current Liabilities	<u>192,127</u>	<u>184,015</u>
Noncurrent Liabilities		
Revenue Bonds Payable	1,735,000	1,855,000
TOTAL LIABILITIES	<u>1,927,127</u>	<u>2,039,015</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(97,949)	(80,429)
Restricted:		
Debt Service	192,285	205,920
Unrestricted	9,952	(3,966)
TOTAL NET POSITION	<u>\$ 104,288</u>	<u>\$ 121,525</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Melissa Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>		<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	\$ 196,601	\$ 195,829	\$ (772)
Operating Expenses			
General and Administrative	7,192	5,331	1,861
Depreciation	132,490	132,520	(30)
Total Operating Expense	<u>139,682</u>	<u>137,851</u>	<u>1,831</u>
Operating Income (Loss)	<u>56,919</u>	<u>57,978</u>	<u>1,059</u>
Nonoperating Revenues (Expenses)			
Investment Income	1,250	3,444	2,194
Interest Expense	(81,544)	(78,659)	2,885
Total Nonoperating Revenues (Expenses)	<u>(80,294)</u>	<u>(75,215)</u>	<u>5,079</u>
Change in Net Position	<u>(23,375)</u>	<u>(17,237)</u>	<u>6,138</u>
Net Position, October 1	<u>121,525</u>	<u>121,525</u>	<u>148,708</u>
Net Position, September 30	<u>\$ 98,150</u>	<u>\$ 104,288</u>	<u>\$ 6,138</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Melissa Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 181,110	\$ 194,878
Cash Outflows:		
Payments to Suppliers	(1,569)	(2,146)
Payments to Employees	(3,762)	(4,311)
Net Cash Provided (Used) by Operating Activities	<u>175,779</u>	<u>188,421</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	2,467	-
Payments on Loans from Other Funds	-	(927)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>2,467</u>	<u>(927)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(115,000)	(105,000)
Interest Paid	(79,680)	(82,208)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(194,680)</u>	<u>(187,208)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	(120,000)
Proceeds from Sale of Investments	-	120,000
Interest Received	1,197	2,466
Net Cash Provided (Used) by Investing Activities	<u>1,197</u>	<u>2,466</u>
Net Cash Inflow (Outflow) from All Activities	(15,237)	2,752
Cash and Restricted Cash at Beginning of Year	69,698	66,946
Cash and Restricted Cash at End of Year	<u>\$ 54,461</u>	<u>\$ 69,698</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Melissa Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 57,978	\$ 52,597
Depreciation	132,520	132,490
(Increase) Decrease in Accounts Receivable	(16,385)	-
Increase (Decrease) in Unearned Revenue	1,666	3,334
Net Cash Provided (Used) by Operating Activities	<u>\$ 175,779</u>	<u>\$ 188,421</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 155	\$ 155
Restricted Cash	65,361	62,658
Noncurrent Assets:		
Restricted Cash	4,182	4,133
	<u>\$ 69,698</u>	<u>\$ 66,946</u>
 End of Period		
Current Assets:		
Cash	\$ 155	\$ 155
Restricted Cash	50,095	65,361
Noncurrent Assets:		
Restricted Cash	4,211	4,182
	<u>\$ 54,461</u>	<u>\$ 69,698</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 819</u>	<u>\$ (779)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Northwest Grayson Water Control Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 51,743	\$ 354,359
Total Current Assets	<u>51,743</u>	<u>354,359</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	33,071	8,668
Temporary Investments	52,000	52,000
Interest Receivable	827	153
Capital Assets, Net	1,247,823	1,026,896
Total Noncurrent Assets	<u>1,333,721</u>	<u>1,087,717</u>
TOTAL ASSETS	<u>1,385,464</u>	<u>1,442,076</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	19,142
Due to Other Funds	2,014	1,535
Retainage Payable	14,955	-
Accrued Interest Payable	7,161	7,626
Unearned Revenue	13,333	12,500
Revenue Bonds Payable Current Portion	80,000	75,000
Total Current Liabilities	<u>117,463</u>	<u>115,803</u>
Noncurrent Liabilities		
Revenue Bonds Payable	1,075,000	1,155,000
TOTAL LIABILITIES	<u>1,192,463</u>	<u>1,270,803</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	123,550	130,945
Restricted:		
Debt Service	86,420	61,005
Unrestricted	(16,969)	(20,677)
TOTAL NET POSITION	<u>\$ 193,001</u>	<u>\$ 171,273</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Northwest Grayson Water Control Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>		<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
			<u>Actual</u>
Operating Revenue			
Charges for Services	\$ 123,148	\$ 147,925	\$ 24,777
Operating Expenses			
General and Administrative	4,764	5,263	(499)
Depreciation	64,300	78,167	(13,867)
Total Operating Expense	<u>69,064</u>	<u>83,430</u>	<u>(14,366)</u>
Operating Income (Loss)	<u>54,084</u>	<u>64,495</u>	<u>10,411</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	1,000	2,524	1,524
Interest Expense	(46,221)	(45,291)	930
Total Nonoperating Revenues			
(Expenses)	<u>(45,221)</u>	<u>(42,767)</u>	<u>2,454</u>
Change in Net Position	<u>8,863</u>	<u>21,728</u>	<u>12,865</u>
Net Position, October 1	<u>171,273</u>	<u>171,273</u>	<u>134,855</u>
Net Position, September 30	<u>\$ 180,136</u>	<u>\$ 193,001</u>	<u>\$ 12,865</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Northwest Grayson Water Control Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 148,758	\$ 152,598
Cash Outflows:		
Payments to Suppliers	(939)	(967)
Payments to Employees	(4,324)	(4,406)
Net Cash Provided (Used) by Operating Activities	<u>143,495</u>	<u>147,225</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	<u>479</u>	<u>579</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>479</u>	<u>579</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(303,281)	(73,578)
Principal Repayment on Debt	(75,000)	(75,000)
Interest Paid	<u>(45,756)</u>	<u>(48,546)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(424,037)</u>	<u>(197,124)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	-	(52,000)
Proceeds from Sale of Investments	-	28,000
Interest Received	<u>1,850</u>	<u>1,630</u>
Net Cash Provided (Used) by Investing Activities	<u>1,850</u>	<u>(22,370)</u>
 Net Cash Inflow (Outflow) from All Activities	(278,213)	(71,690)
Cash and Restricted Cash at Beginning of Year	<u>363,027</u>	<u>434,717</u>
Cash and Restricted Cash at End of Year	<u><u>\$ 84,814</u></u>	<u><u>\$ 363,027</u></u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Northwest Grayson Water Control Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 64,495	\$ 82,931
Depreciation	78,167	64,294
Increase (Decrease) in Unearned Revenue	833	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 143,495</u>	<u>\$ 147,225</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 354,359	\$ 426,341
Noncurrent Assets:		
Restricted Cash	8,668	8,376
	<u>\$ 363,027</u>	<u>\$ 434,717</u>
End of Period		
Current Assets:		
Restricted Cash	\$ 51,743	\$ 354,359
Noncurrent Assets:		
Restricted Cash	33,071	8,668
	<u>\$ 84,814</u>	<u>\$ 363,027</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (125)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Paradise Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 39	\$ 39
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	22,143	22,515
Total Current Assets	<u>22,182</u>	<u>22,554</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	3,111	3,089
Temporary Investments	12,140	12,018
Interest Receivable	75	60
Capital Assets (Net)	56,272	84,408
Total Noncurrent Assets	<u>71,598</u>	<u>99,575</u>
TOTAL ASSETS	<u>93,780</u>	<u>122,129</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	7,622	4,226
Accrued Interest Payable	1,522	1,982
Revenue Bonds Payable Current Portion	20,000	20,000
Total Current Liabilities	<u>29,144</u>	<u>26,208</u>
Noncurrent Liabilities		
Revenue Bonds Payable	45,000	65,000
TOTAL LIABILITIES	<u>74,144</u>	<u>91,208</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(8,728)	(592)
Restricted:		
Debt Service	35,947	35,700
Unrestricted	(7,583)	(4,187)
TOTAL NET POSITION	<u>\$ 19,636</u>	<u>\$ 30,921</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Paradise Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 23,305	\$ 23,045	\$ (260)	\$ 24,295
Operating Expenses				
General and Administrative	310	3,500	(3,190)	466
Depreciation	28,110	28,136	(26)	28,110
Total Operating Expense	<u>28,420</u>	<u>31,636</u>	<u>(3,216)</u>	<u>28,576</u>
Operating Income (Loss)	<u>(5,115)</u>	<u>(8,591)</u>	<u>(3,476)</u>	<u>(4,281)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	50	351	301	132
Interest Expense	(3,045)	(3,045)	-	(3,965)
Total Nonoperating Revenues				
(Expenses)	<u>(2,995)</u>	<u>(2,694)</u>	<u>301</u>	<u>(3,833)</u>
Change in Net Position	<u>(8,110)</u>	<u>(11,285)</u>	<u>(3,175)</u>	<u>(8,114)</u>
Net Position, October 1	<u>30,921</u>	<u>30,921</u>		<u>39,035</u>
Net Position, September 30	<u>\$ 22,811</u>	<u>\$ 19,636</u>	<u>\$ (3,175)</u>	<u>\$ 30,921</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Paradise Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 23,045	\$ 24,295
Cash Outflows:		
Payments to Suppliers	(343)	(289)
Payments to Employees	(3,157)	(177)
Net Cash Provided (Used) by Operating Activities	<u>19,545</u>	<u>23,829</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	3,396	30
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>3,396</u>	<u>30</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(20,000)	(20,000)
Interest Paid	(3,505)	(4,421)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(23,505)</u>	<u>(24,421)</u>
Cash Flows from Investing Activities		
Interest Received	214	154
Net Cash Provided (Used) by Investing Activities	<u>214</u>	<u>154</u>
Net Cash Inflow (Outflow) from All Activities	(350)	(408)
Cash and Restricted Cash at Beginning of Year	25,643	26,051
Cash and Restricted Cash at End of Year	<u>\$ 25,293</u>	<u>\$ 25,643</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Paradise Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (8,591)	\$ (4,281)
Depreciation	28,136	28,110
Net Cash Provided (Used) by Operating Activities	<u>\$ 19,545</u>	<u>\$ 23,829</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 39	\$ 39
Restricted Cash	22,515	22,932
Noncurrent Assets:		
Restricted Cash	3,089	3,080
	<u>\$ 25,643</u>	<u>\$ 26,051</u>
End of Period		
Current Assets:		
Cash	\$ 39	\$ 39
Restricted Cash	22,143	22,515
Noncurrent Assets:		
Restricted Cash	3,111	3,089
	<u>\$ 25,293</u>	<u>\$ 25,643</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 122</u>	<u>\$ (37)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Pottsboro Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 29,051	\$ 31,712
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	98,664	98,136
Due from Other Funds	1,767	5,686
Total Current Assets	<u>129,482</u>	<u>135,534</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	11,183	11,105
Temporary Investments	155,594	155,509
Interest Receivable	1,968	728
Capital Assets, Net	<u>1,447,241</u>	<u>1,687,253</u>
Total Noncurrent Assets	<u>1,615,986</u>	<u>1,854,595</u>
TOTAL ASSETS	<u>1,745,468</u>	<u>1,990,129</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>26,340</u>	<u>33,520</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	19,376	21,559
Unearned Revenues	80,000	76,667
Revenue Bonds Payable Current Portion	<u>235,000</u>	<u>230,000</u>
Total Current Liabilities	<u>334,376</u>	<u>328,226</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>1,543,716</u>	<u>1,779,729</u>
TOTAL LIABILITIES	<u>1,878,092</u>	<u>2,107,955</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(331,475)	(322,476)
Restricted:		
Debt Service	168,033	167,252
Unrestricted	57,158	70,918
TOTAL NET POSITION	<u>\$ (106,284)</u>	<u>\$ (84,306)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Pottsboro Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 292,493	\$ 290,508	\$ (1,985)	\$ 294,618
Operating Expenses				
General and Administrative	7,320	6,960	360	6,746
Depreciation	239,908	240,012	(104)	239,909
Total Operating Expense	<u>247,228</u>	<u>246,972</u>	<u>256</u>	<u>246,655</u>
Operating Income (Loss)	<u>45,265</u>	<u>43,536</u>	<u>(1,729)</u>	<u>47,963</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,500	3,145	1,645	2,147
Amortization of Bond Premium	1,012	1,013	1	1,012
Interest Expense	(64,566)	(62,492)	2,074	(68,725)
Amortization of Loss on Early Retirement of Debt	(7,176)	(7,180)	(4)	(7,176)
Total Nonoperating Revenues	<u>(69,230)</u>	<u>(65,514)</u>	<u>3,716</u>	<u>(72,742)</u>
(Expenses)				
Change in Net Position	(23,965)	(21,978)	1,987	(24,779)
Net Position, October 1	<u>(84,306)</u>	<u>(84,306)</u>		<u>(59,527)</u>
Net Position, September 30	<u>\$ (108,271)</u>	<u>\$ (106,284)</u>	<u>\$ 1,987</u>	<u>\$ (84,306)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Pottsboro Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 293,841	\$ 296,284
Cash Outflows:		
Payments to Suppliers	(2,220)	(2,116)
Payments to Employees	(4,740)	(4,630)
Net Cash Provided (Used) by Operating Activities	<u>286,881</u>	<u>289,538</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Receipts from Loans to Other Funds	<u>3,919</u>	<u>80</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>3,919</u>	<u>80</u>
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(230,000)	(225,000)
Interest Paid	(64,675)	(70,751)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(294,675)</u>	<u>(295,751)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	-	(80,000)
Proceeds from Sale of Investments	-	85,000
Interest Received	1,820	1,875
Net Cash Provided (Used) by Investing Activities	<u>1,820</u>	<u>6,875</u>
 Net Cash Inflow (Outflow) from All Activities	(2,055)	742
Cash and Restricted Cash at Beginning of Year	140,953	140,211
Cash and Restricted Cash at End of Year	<u>\$ 138,898</u>	<u>\$ 140,953</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Pottsboro Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 43,536	\$ 47,963
Depreciation	240,012	239,909
Increase (Decrease)		
Unearned Revenue	3,333	1,666
Net Cash Provided (Used) by Operating Activities	<u>\$ 286,881</u>	<u>\$ 289,538</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 31,712	\$ 7,544
Restricted Cash	98,136	126,654
Noncurrent Assets:		
Restricted Cash	11,105	6,013
	<u>\$ 140,953</u>	<u>\$ 140,211</u>
End of Period		
Current Assets:		
Cash	\$ 29,051	\$ 31,712
Restricted Cash	98,664	98,136
Noncurrent Assets:		
Restricted Cash	11,183	11,105
	<u>\$ 138,898</u>	<u>\$ 140,953</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 85</u>	<u>\$ (114)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Princeton Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 721	\$ 716
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	57,774	158,678
Total Current Assets	<u>58,495</u>	<u>159,394</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	36,316	36,062
Temporary Investments	423,019	423,663
Interest Receivable	5,921	1,888
Capital Assets, Net	4,819,132	5,120,528
Total Noncurrent Assets	<u>5,284,388</u>	<u>5,582,141</u>
TOTAL ASSETS	<u>5,342,883</u>	<u>5,741,535</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	21,255	11,813
Accrued Interest Payable	16,520	17,290
Unearned Revenues	19,167	18,333
Revenue Bonds Payable Current Portion	230,000	220,000
Total Current Liabilities	<u>286,942</u>	<u>267,436</u>
Noncurrent Liabilities		
Revenue Bonds Payable	3,470,000	3,700,000
TOTAL LIABILITIES	<u>3,756,942</u>	<u>3,967,436</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	1,139,130	1,322,624
Restricted:		
Debt Service	467,345	462,572
Unrestricted	(20,534)	(11,097)
TOTAL NET POSITION	<u>\$ 1,585,941</u>	<u>\$ 1,774,099</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Princeton Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>		<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	\$ 438,803	\$ 430,670	\$ (8,133)
Operating Expenses			
General and Administrative	15,095	15,187	(92)
Depreciation	397,000	404,085	(7,085)
Total Operating Expense	<u>412,095</u>	<u>419,272</u>	<u>(7,177)</u>
Operating Income (Loss)	<u>26,708</u>	<u>11,398</u>	<u>(15,310)</u>
Nonoperating Revenues (Expenses)			
Investment Income	3,000	7,152	4,152
Interest Expense	(206,708)	(206,708)	-
Total Nonoperating Revenues (Expenses)	<u>(203,708)</u>	<u>(199,556)</u>	<u>4,152</u>
Change in Net Position	<u>(177,000)</u>	<u>(188,158)</u>	<u>(11,158)</u>
Net Position, October 1	<u>1,774,099</u>	<u>1,774,099</u>	<u>-</u>
Net Position, September 30	<u>\$ 1,597,099</u>	<u>\$ 1,585,941</u>	<u>\$ (11,158)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Princeton Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 431,504	\$ 439,407
Cash Outflows:		
Payments to Suppliers	(2,144)	(2,290)
Payments to Employees	(13,043)	(9,064)
Net Cash Provided (Used) by Operating Activities	<u>416,317</u>	<u>428,053</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	9,442	-
Payments on Loans from Other Funds		(296)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>9,442</u>	<u>(296)</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(102,689)	(225,696)
Principal Repayment on Debt	(220,000)	(215,000)
Interest Paid	(207,478)	(216,078)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(530,167)</u>	<u>(656,774)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	-	(398,000)
Proceeds from Sale of Investments	-	313,000
Interest Received	3,763	(840)
Net Cash Provided (Used) by Investing Activities	<u>3,763</u>	<u>(85,840)</u>
 Net Cash Inflow (Outflow) from All Activities	(100,645)	(314,857)
Cash and Restricted Cash at Beginning of Year	195,456	510,313
Cash and Restricted Cash at End of Year	<u><u>\$ 94,811</u></u>	<u><u>\$ 195,456</u></u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Princeton Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 11,398	\$ 31,580
Depreciation	404,085	396,057
Increase (Decrease) in Unearned Revenue	834	416
Net Cash Provided (Used) by Operating Activities	<u>\$ 416,317</u>	<u>\$ 428,053</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 716	\$ 713
Restricted Cash	158,678	388,958
Noncurrent Assets:		
Restricted Cash	36,062	120,642
	<u>\$ 195,456</u>	<u>\$ 510,313</u>
End of Period		
Current Assets:		
Cash	\$ 721	\$ 716
Restricted Cash	57,774	158,678
Noncurrent Assets:		
Restricted Cash	36,316	36,062
	<u>\$ 94,811</u>	<u>\$ 195,456</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (644)</u>	<u>\$ 10</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Sadler Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	47,178	155,823
Total Current Assets	<u>47,178</u>	<u>155,823</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	5,378	3,663
Capital Assets, Net	364,583	372,013
Total Noncurrent Assets	<u>369,961</u>	<u>375,676</u>
TOTAL ASSETS	<u>417,139</u>	<u>531,499</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	110,213
Due to Other Funds	1,635	13,513
Accrued Interest Payable	1,200	1,020
Revenue Bonds Payable Current Portion	5,000	-
Total Current Liabilities	<u>7,835</u>	<u>124,746</u>
Noncurrent Liabilities		
Revenue Bonds Payable	160,000	165,000
TOTAL LIABILITIES	<u>167,835</u>	<u>289,746</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	199,583	207,013
Restricted:		
Debt Service	51,356	158,466
Unrestricted	(1,635)	(123,726)
TOTAL NET POSITION	<u>\$ 249,304</u>	<u>\$ 241,753</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sadler Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 9,837	\$ 19,630	\$ 9,793	\$ 1,831
Operating Expenses				
General and Administrative	855	2,042	(1,187)	10,945
Depreciation	-	15,180	(15,180)	-
Total Operating Expense	<u>855</u>	<u>17,222</u>	<u>(16,367)</u>	<u>10,945</u>
Operating Income (Loss)	<u>8,982</u>	<u>2,408</u>	<u>(6,574)</u>	<u>(9,114)</u>
Nonoperating Revenues (Expenses)				
Investment Income	100	290	190	187
Interest Expense	(2,400)	(2,400)	-	(180)
Bond Issuance Costs	-	(2,997)	(2,997)	(11,277)
Total Nonoperating Revenues (Expenses)	<u>(2,300)</u>	<u>(5,107)</u>	<u>(2,807)</u>	<u>(11,270)</u>
Contributions and Transfers				
Capital Contributions	-	10,250	10,250	258,969
Change in Net Position	<u>6,682</u>	<u>7,751</u>	<u>869</u>	<u>238,585</u>
Net Position, October 1	<u>241,753</u>	<u>241,753</u>	<u>-</u>	<u>3,168</u>
Net Position, September 30	<u>\$ 248,435</u>	<u>\$ 249,304</u>	<u>\$ 869</u>	<u>\$ 241,753</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Sadler Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 19,630	\$ 1,831
Cash Outflows:		
Payments to Suppliers	(390)	(1,970)
Payments to Employees	(1,652)	(8,975)
Net Cash Provided (Used) by Operating Activities	<u>17,588</u>	<u>(9,114)</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	10,668
Payments on Loans from Other Funds	(11,878)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(11,878)</u>	<u>10,668</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(117,963)	(260,960)
Principal Repayment on Debt	-	(20,000)
Interest Paid	(2,220)	(590)
Bond Proceeds	-	165,000
Payment of Bond Issuance Costs	(2,997)	(11,277)
Capital Grant Funds	10,250	258,969
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(112,930)</u>	<u>131,142</u>
 Cash Flows from Investing Activities		
Interest Received	290	187
Net Cash Provided (Used) by Investing Activities	<u>290</u>	<u>187</u>
 Net Cash Inflow (Outflow) from All Activities	(106,930)	132,883
Cash and Restricted Cash at Beginning of Year	159,486	26,603
Cash and Restricted Cash at End of Year	<u><u>\$ 52,556</u></u>	<u><u>\$ 159,486</u></u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sadler Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 2,408	\$ (9,114)
Depreciation	15,180	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 17,588</u>	<u>\$ (9,114)</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ 77
Restricted Cash	155,823	20,673
Noncurrent Assets:		
Restricted Cash	3,663	5,853
	<u>\$ 159,486</u>	<u>\$ 26,603</u>
End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	47,178	155,823
Noncurrent Assets:		
Restricted Cash	5,378	3,663
	<u>\$ 52,556</u>	<u>\$ 159,486</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Savoy Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 77	\$ 77
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	5,490	5,667
Total Current Assets	<u>5,567</u>	<u>5,744</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	1,992	1,978
Temporary Investments	10,117	10,015
Interest Receivable	59	48
Capital Assets, Net	10,604	31,871
Total Noncurrent Assets	<u>22,772</u>	<u>43,912</u>
TOTAL ASSETS	<u>28,339</u>	<u>49,656</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	8,899	8,807
Accrued Interest Payable	210	420
Unearned Revenues	5,000	5,000
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	<u>24,109</u>	<u>24,227</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	10,000
TOTAL LIABILITIES	<u>24,109</u>	<u>34,227</u>
<u>NET POSITION</u>		
Net investment in Capital Ascts	604	11,871
Restricted:		
Debt Service	12,448	12,288
Unrestricted	(8,822)	(8,730)
TOTAL NET POSITION	<u>\$ 4,230</u>	<u>\$ 15,429</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Savoy Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 10,653	\$ 10,630	\$ (23)	\$ 11,323
Operating Expenses				
General and Administrative	73	179	(106)	350
Depreciation	21,228	21,267	(39)	21,228
Total Operating Expense	<u>21,301</u>	<u>21,446</u>	<u>(145)</u>	<u>21,578</u>
Operating Income (Loss)	<u>(10,648)</u>	<u>(10,816)</u>	<u>(168)</u>	<u>(10,255)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	50	247	197	69
Interest Expense	(630)	(630)	-	(1,048)
Total Nonoperating Revenues				
(Expenses)	<u>(580)</u>	<u>(383)</u>	<u>197</u>	<u>(959)</u>
Change in Net Position	<u>(11,228)</u>	<u>(11,199)</u>	<u>29</u>	<u>(11,214)</u>
Net Position, October 1	<u>15,429</u>	<u>15,429</u>	<u>-</u>	<u>26,643</u>
Net Position, September 30	<u>\$ 4,201</u>	<u>\$ 4,230</u>	<u>\$ 29</u>	<u>\$ 15,429</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Savoy Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 10,630	\$ 11,323
Cash Outflows:		
Payments to Suppliers	(148)	(289)
Payments to Employees	(31)	(62)
Net Cash Provided (Used) by Operating Activities	<u>10,451</u>	<u>10,973</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	92	-
Payments on Loans from Other Funds	-	(12)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>92</u>	<u>(12)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(840)	(1,255)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(10,840)</u>	<u>(11,255)</u>
Cash Flows from Investing Activities		
Interest Received	134	107
Net Cash Provided (Used) by Investing Activities	<u>134</u>	<u>107</u>
Net Cash Inflow (Outflow) from All Activities	(163)	(187)
Cash and Restricted Cash at Beginning of Year	7,722	7,909
Cash and Restricted Cash at End of Year	<u>\$ 7,559</u>	<u>\$ 7,722</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Savoy Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (10,816)	\$ (10,255)
Depreciation	21,267	21,228
Net Cash Provided (Used) by Operating Activities	<u>\$ 10,451</u>	<u>\$ 10,973</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 77	\$ 77
Restricted Cash	5,667	5,860
Noncurrent Assets:		
Restricted Cash	1,978	1,972
	<u>\$ 7,722</u>	<u>\$ 7,909</u>
End of Period		
Current Assets:		
Cash	\$ 77	\$ 77
Restricted Cash	5,490	5,667
Noncurrent Assets:		
Restricted Cash	1,992	1,978
	<u>\$ 7,559</u>	<u>\$ 7,722</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 102</u>	<u>\$ (29)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Sherman Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 120,738	\$ 368,859
Temporary Investments	275,469	275,213
Interest Receivable	163,470	78,805
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	17,179,544	17,318,251
Temporary Investments	23,026,500	20,475,000
Due from Other Funds	271,206	242,316
Total Current Assets	<u>41,036,927</u>	<u>38,758,444</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	1,198,695	411,584
Temporary Investments	2,248,863	2,251,124
Interest Receivable	23,384	8,411
Capital Assets, Net	39,772,863	30,715,982
Total Noncurrent Assets	<u>43,243,805</u>	<u>33,387,101</u>
TOTAL ASSETS	<u>84,280,732</u>	<u>72,145,545</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>136,827</u>	<u>161,829</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	900,430	928,437
Retainage Payable	835,895	-
Accrued Interest Payable	774,589	718,395
Revenue Bonds Payable Current Portion	4,330,000	4,260,000
Total Current Liabilities	<u>6,840,914</u>	<u>5,906,832</u>
Noncurrent Liabilities		
Revenue Bonds Payable	70,876,478	61,706,461
TOTAL LIABILITIES	<u>77,717,392</u>	<u>67,613,293</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(4,429,824)	(6,747,559)
Restricted:		
Debt Service	10,601,220	11,584,516
Unrestricted	528,771	(142,876)
TOTAL NET POSITION	<u>\$ 6,700,167</u>	<u>\$ 4,694,081</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sherman Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>		<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	\$ 5,818,916	\$ 6,019,991	\$ 201,075
Operating Expenses			
General and Administrative	312,693	499,466	(186,773)
Depreciation	2,001,848	1,946,387	55,461
Total Operating Expense	<u>2,314,541</u>	<u>2,445,853</u>	<u>(131,312)</u>
Operating Income (Loss)	<u>3,504,375</u>	<u>3,574,138</u>	<u>69,763</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	71,450	391,760	320,310
Amortization of Bond Premium	68,217	69,678	1,461
Interest Expense	(1,473,735)	(1,637,074)	(163,339)
Bond Issuance Costs	(407,644)	(367,414)	40,230
Retirement of Debt	(24,987)	(25,002)	(15)
Total Nonoperating Revenues			
(Expenses)	<u>(1,766,699)</u>	<u>(1,568,052)</u>	<u>198,647</u>
Transfer Out - General Enterprise Fund	<u>-</u>	<u>-</u>	<u>234,967</u>
Change in Net Position	<u>1,737,676</u>	<u>2,006,086</u>	<u>268,410</u>
Net Position, October 1	<u>4,694,081</u>	<u>4,694,081</u>	<u>2,378,243</u>
Net Position, September 30	<u>\$ 6,431,757</u>	<u>\$ 6,700,167</u>	<u>\$ 268,410</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Sherman Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 6,019,991	\$ 5,893,419
Cash Outflows:		
Payments to Suppliers	(95,942)	(93,810)
Payments to Employees	(403,524)	(394,556)
Net Cash Provided (Used) by Operating Activities	<u>5,520,525</u>	<u>5,405,053</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(28,890)	(1,017)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(28,890)</u>	<u>(1,017)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(10,081,419)	(8,477,716)
Principal Repayment on Debt	(3,845,000)	(3,395,000)
Interest Paid	(1,300,880)	(1,267,166)
Bond Proceeds	13,035,000	27,310,000
Payment of Bond Issuance Costs	(357,414)	(842,978)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,549,713)</u>	<u>13,327,140</u>
Cash Flows from Investing Activities		
Purchases of Investments	(23,000,000)	(24,401,000)
Proceeds from Sale of Investments	20,168,500	3,224,000
Interest Received	289,861	95,747
Net Cash Provided (Used) by Investing Activities	<u>(2,541,639)</u>	<u>(21,081,253)</u>
Net Cash Inflow (Outflow) from All Activities	400,283	(2,350,077)
Cash and Restricted Cash at Beginning of Year	18,098,694	20,448,771
Cash and Restricted Cash at End of Year	<u>\$ 18,498,977</u>	<u>\$ 18,098,694</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sherman Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 3,574,138	\$ 3,727,273
Depreciation	1,946,387	1,677,780
Net Cash Provided (Used) by Operating Activities	<u>\$ 5,520,525</u>	<u>\$ 5,405,053</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 368,859	\$ 706,094
Restricted Cash	17,318,251	18,841,398
Noncurrent Assets:		
Restricted Cash	411,584	901,279
	<u>\$ 18,098,694</u>	<u>\$ 20,448,771</u>
End of Period		
Current Assets:		
Cash	120,738	\$ 368,859
Restricted Cash	17,179,544	17,318,251
Noncurrent Assets:		
Restricted Cash	1,198,695	411,584
	<u>\$ 18,498,977</u>	<u>\$ 18,098,694</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 2,261</u>	<u>\$ (1,480)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position Solid Waste Enterprise Fund September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	53,083	43,481
Accounts Receivable	3,412	13,098
Prepaid Expenses	676	1,124
Total Current Assets	<u>57,171</u>	<u>57,703</u>
Noncurrent Assets:		
Capital Assets, Net	<u>1,937</u>	<u>0</u>
Total Noncurrent Assets	<u>1,937</u>	<u>0</u>
TOTAL ASSETS	<u>59,108</u>	<u>57,703</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	<u>1,753</u>	<u>482</u>
Total Current Liabilities	<u>1,753</u>	<u>482</u>
TOTAL LIABILITIES	<u>1,753</u>	<u>482</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	1,937	0
Unrestricted	<u>55,418</u>	<u>57,221</u>
TOTAL NET POSITION	<u>57,355</u>	<u>57,221</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Solid Waste Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>		<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	\$ 10,200	\$ 10,569	\$ 369
Operating Expenses			
Operating Expense	1,200	3,767	(2,567)
General and Administrative	2,500	1,723	777
Maintenance and Repairs	-	38	(38)
Depreciation	-	33	(33)
Total Operating Expense	<u>3,700</u>	<u>5,561</u>	<u>(1,861)</u>
Operating Income (Loss)	<u>6,500</u>	<u>5,008</u>	<u>(1,492)</u>
Nonoperating Revenues (Expenses)			
Landfill Closure and Postclosure Care Costs	(6,500)	(4,874)	1,626
Total Nonoperating Revenues (Expenses)	<u>(6,500)</u>	<u>(4,874)</u>	<u>1,626</u>
Change in Net Position	-	134	(134)
Net Position, October 1	<u>57,221</u>	<u>57,221</u>	<u>57,197</u>
Net Position, September 30	<u>\$ 57,221</u>	<u>\$ 57,355</u>	<u>\$ (134)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Solid Waste Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 20,255	\$ 14,889
Cash Outflows:		
Payments to Suppliers	(861)	(2,550)
Payments to Employees	(4,219)	(11,617)
Net Cash Provided (Used) by Operating Activities	<u>15,175</u>	<u>722</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	1,271	482
Receipts from Loans to Other Funds	-	178
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>1,271</u>	<u>660</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(1,970)	-
Landfill Closure and Postclosure Care Costs	(4,874)	(9,939)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(6,844)</u>	<u>(9,939)</u>
Cash Flows from Investing Activities		
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>-</u>
Net Cash Inflow (Outflow) from All Activities	9,602	(8,557)
Cash and Restricted Cash at Beginning of Year	<u>43,481</u>	<u>52,038</u>
Cash and Restricted Cash at End of Year	<u><u>\$ 53,083</u></u>	<u><u>\$ 43,481</u></u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Solid Waste Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 5,008	\$ 9,963
Depreciation	\$ 33	\$ -
(Increase) Decrease in Accounts Receivable	9,686	(9,292)
(Increase) Decrease in Prepaid Expenses	448	51
Net Cash Provided (Used) by Operating Activities	<u>\$ 15,175</u>	<u>\$ 722</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	<u>\$ 43,481</u>	<u>\$ 52,038</u>
	<u>\$ 43,481</u>	<u>\$ 52,038</u>
 End of Period		
Current Assets:		
Cash	<u>\$ 53,083</u>	<u>\$ 43,481</u>
	<u>\$ 53,083</u>	<u>\$ 43,481</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Southmayd Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 7,719	\$ 7,665
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	11,630	11,885
Due from Other Funds	44	215
Total Current Assets	<u>19,393</u>	<u>19,765</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	3,425	3,401
Temporary Investments	10,117	10,015
Interest Receivable	60	48
Capital Assets, Net	61,292	81,704
Total Noncurrent Assets	<u>74,894</u>	<u>95,168</u>
TOTAL ASSETS	<u>94,287</u>	<u>114,933</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	1,534	1,834
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	<u>11,534</u>	<u>11,834</u>
Noncurrent Liabilities		
Revenue Bonds Payable	40,000	50,000
TOTAL LIABILITIES	<u>51,534</u>	<u>61,834</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	11,292	21,704
Restricted:		
Debt Service	23,698	23,515
Unrestricted	7,763	7,880
TOTAL NET POSITION	<u>\$ 42,753</u>	<u>\$ 53,099</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Southmayd Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	2017			2016
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 13,187	\$ 13,068	\$ (119)	\$ 13,985
Operating Expenses				
General and Administrative	219	259	(40)	427
Depreciation	20,398	20,412	(14)	20,398
Total Operating Expense	<u>20,617</u>	<u>20,671</u>	<u>(54)</u>	<u>20,825</u>
Operating Income (Loss)	<u>(7,430)</u>	<u>(7,603)</u>	<u>(173)</u>	<u>(6,840)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	100	325	225	123
Interest Expense	<u>(3,068)</u>	<u>(3,068)</u>	<u>-</u>	<u>(3,668)</u>
Total Nonoperating Revenues				
(Expenses)	<u>(2,968)</u>	<u>(2,743)</u>	<u>225</u>	<u>(3,545)</u>
Change in Net Position	(10,398)	(10,346)	52	(10,385)
Net Position, October 1	53,099	53,099	-	63,484
Net Position, September 30	<u>\$ 42,701</u>	<u>\$ 42,753</u>	<u>\$ 52</u>	<u>\$ 53,099</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Southmayd Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 13,068	\$ 13,985
Cash Outflows:		
Payments to Suppliers	(176)	(302)
Payments to Employees	(83)	(125)
Net Cash Provided (Used) by Operating Activities	<u>12,809</u>	<u>13,558</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Receipts from Loans to Other Funds	171	22
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>171</u>	<u>22</u>
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(3,368)	(3,965)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(13,368)</u>	<u>(13,965)</u>
 Cash Flows from Investing Activities		
Interest Received	211	143
Net Cash Provided (Used) by Investing Activities	<u>211</u>	<u>143</u>
 Net Cash Inflow (Outflow) from All Activities	(177)	(242)
Cash and Restricted Cash at Beginning of Year	22,951	23,193
Cash and Restricted Cash at End of Year	<u><u>\$ 22,774</u></u>	<u><u>\$ 22,951</u></u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Southmayd Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (7,603)	\$ (6,840)
Depreciation	20,412	20,398
Net Cash Provided (Used) by Operating Activities	<u>\$ 12,809</u>	<u>\$ 13,558</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 7,665	\$ 7,642
Restricted Cash	11,885	12,161
Noncurrent Assets:		
Restricted Cash	3,401	3,390
	<u>\$ 22,951</u>	<u>\$ 23,193</u>
End of Period		
Current Assets:		
Cash	\$ 7,719	\$ 7,665
Restricted Cash	11,630	11,885
Noncurrent Assets:		
Restricted Cash	3,425	3,401
	<u>\$ 22,774</u>	<u>\$ 22,951</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 102</u>	<u>\$ (32)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Tom Bean Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 50	\$ 50
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	392,988	1,028,127
Accounts Receivable	-	5,448
Total Current Assets	<u>393,038</u>	<u>1,033,625</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	9,166	4,104
Temporary Investments	817,361	67,332
Interest Receivable	4,967	354
Capital Assets, Net	<u>305,218</u>	<u>306,891</u>
Total Noncurrent Assets	<u>1,136,712</u>	<u>378,681</u>
TOTAL ASSETS	<u>1,529,750</u>	<u>1,412,306</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	10,707	10,754
Accrued Interest Payable	8,453	8,389
Unearned Revenues	20,000	18,750
Revenue Bonds Payable Current Portion	<u>80,000</u>	<u>75,000</u>
Total Current Liabilities	<u>119,160</u>	<u>112,893</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>1,430,000</u>	<u>1,375,000</u>
TOTAL LIABILITIES	<u>1,549,160</u>	<u>1,487,893</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(90,429)	(142,768)
Restricted:		
Debt Service	81,676	72,437
Unrestricted	<u>(10,657)</u>	<u>(5,256)</u>
TOTAL NET POSITION	<u>\$ (19,410)</u>	<u>\$ (75,587)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Tom Bean Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>		<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
			<u>Actual</u>
Operating Revenue			
Charges for Services	\$ 111,974	\$ 117,712	\$ 5,738
Operating Expenses			
General and Administrative	6,495	12,489	(5,994)
Depreciation	27,374	27,910	(536)
Total Operating Expense	<u>33,869</u>	<u>40,399</u>	<u>(6,530)</u>
Operating Income (Loss)	<u>78,105</u>	<u>77,313</u>	<u>(792)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	1,400	8,550	7,150
Interest Expense	(33,622)	(18,572)	15,050
Bond Issuance Costs	(11,000)	(11,114)	(114)
Total Nonoperating Revenues			
(Expenses)	<u>(43,222)</u>	<u>(21,136)</u>	<u>22,086</u>
Change in Net Position	34,883	56,177	21,294
Net Position, October 1	<u>(75,587)</u>	<u>(75,587)</u>	<u>(105,409)</u>
Net Position, September 30	<u>\$ (40,704)</u>	<u>\$ (19,410)</u>	<u>\$ 21,294</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Tom Bean Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 124,410	\$ 101,315
Cash Outflows:		
Payments to Suppliers	(3,190)	(2,221)
Payments to Employees	(9,299)	(6,476)
Net Cash Provided (Used) by Operating Activities	<u>111,921</u>	<u>92,618</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	1,835
Payments on Loans from Other Funds	(47)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(47)</u>	<u>1,835</u>
Cash Flows from Capital and Related Financing Activities		
Purchases of Capital Assets	(26,237)	(188,250)
Principal Repayment on Debt	(75,000)	(55,000)
Interest Paid	(18,508)	(26,492)
Bond Proceeds	135,000	1,210,000
Payment of Bond Issuance Costs	(11,114)	(23,045)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>4,141</u>	<u>917,213</u>
Cash Flows from Investing Activities		
Purchases of Investments	(750,000)	(45,000)
Proceeds from Sale of Investments	-	45,000
Interest Received	3,908	2,370
Net Cash Provided (Used) by Investing Activities	<u>(746,092)</u>	<u>2,370</u>
Net Cash Inflow (Outflow) from All Activities	(630,077)	1,014,036
Cash and Restricted Cash at Beginning of Year	1,032,281	18,245
Cash and Restricted Cash at End of Year	<u>\$ 402,204</u>	<u>\$ 1,032,281</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Tom Bean Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 77,313	\$ 65,526
Depreciation	27,910	27,540
(Increase) Decrease		
Accounts Receivable	5,448	(5,448)
Increase (Decrease)		
Unearned Revenue	1,250	5,000
Net Cash Provided (Used) by Operating Activities	<u>\$ 111,921</u>	<u>\$ 92,618</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 50	\$ 50
Restricted Cash	1,028,127	17,856
Noncurrent Assets:		
Restricted Cash	4,104	339
	<u>\$ 1,032,281</u>	<u>\$ 18,245</u>
End of Period		
Current Assets:		
Cash	\$ 50	\$ 50
Restricted Cash	392,988	1,028,127
Noncurrent Assets:		
Restricted Cash	9,166	4,104
	<u>\$ 402,204</u>	<u>\$ 1,032,281</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 29</u>	<u>\$ 128</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Van Alstyne Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 1,086,728	\$ 1,579,545
Accounts Receivable	\$ 30,207	\$ -
Total Current Assets	<u>1,116,935</u>	<u>1,579,545</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	91,841	33,093
Temporary Investments	73,000	73,000
Interest Receivable	1,203	293
Capital Assets, Net	<u>3,914,453</u>	<u>3,889,840</u>
Total Noncurrent Assets	<u>4,080,497</u>	<u>3,996,226</u>
TOTAL ASSETS	<u>5,197,432</u>	<u>5,575,771</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	314,818
Due to Other Funds	11,131	9,254
Accrued Interest Payable	31,311	31,395
Unearned Revenues	68,333	65,000
Revenue Bonds Payable Current Portion	<u>205,000</u>	<u>195,000</u>
Total Current Liabilities	<u>315,775</u>	<u>615,467</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>4,385,000</u>	<u>4,590,000</u>
TOTAL LIABILITIES	<u>4,700,775</u>	<u>5,205,467</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	334,173	269,292
Restricted:		
Debt Service	173,615	110,266
Unrestricted	<u>(11,131)</u>	<u>(9,254)</u>
TOTAL NET POSITION	<u>\$ 496,657</u>	<u>\$ 370,304</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Van Alstyne Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 367,550	\$ 366,926	\$ (624)	\$ 376,600
Operating Expenses				
General and Administrative	17,467	16,670	797	19,799
Depreciation	154,000	150,331	3,669	-
Total Operating Expense	<u>171,467</u>	<u>167,001</u>	<u>4,466</u>	<u>19,799</u>
Operating Income (Loss)	<u>196,083</u>	<u>199,925</u>	<u>3,842</u>	<u>356,801</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	2,600	6,473	3,873	3,907
Interest Expense	(94,127)	(80,045)	14,082	(3,970)
Total Nonoperating Revenues				
(Expenses)	<u>(91,527)</u>	<u>(73,572)</u>	<u>17,955</u>	<u>(63)</u>
Change in Net Assets	104,556	126,353	21,797	356,738
Net Assets, October 1	370,304	370,304	-	13,566
Net Assets, September 30	<u>\$ 474,860</u>	<u>\$ 496,657</u>	<u>\$ 21,797</u>	<u>\$ 370,304</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Van Alstyne Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 340,052	\$ 375,350
Cash Outflows:		
Payments to Suppliers	(4,070)	(4,835)
Payments to Employees	(12,600)	(14,964)
Net Cash Provided (Used) by Operating Activities	<u>323,382</u>	<u>355,551</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	1,877	-
Payments on Loans from Other Funds	-	(11,841)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>1,877</u>	<u>(11,841)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(489,762)	(2,825,304)
Principal Repayment on Debt	(195,000)	(180,000)
Interest Paid	(80,129)	(94,187)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(764,891)</u>	<u>(3,099,491)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	(73,000)
Proceeds from Sale of Investments	-	14,000
Interest Received	5,563	3,721
Net Cash Provided (Used) by Investing Activities	<u>5,563</u>	<u>(55,279)</u>
Net Cash Inflow (Outflow) from All Activities	(434,069)	(2,811,060)
Cash and Restricted Cash at Beginning of Year	1,612,638	4,423,698
Cash and Restricted Cash at End of Year	<u>\$ 1,178,569</u>	<u>\$ 1,612,638</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Van Alstyne Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 199,925	\$ 356,801
Depreciation	150,331	
(Increase) Decrease in Accounts Receivable	(30,207)	-
Increase (Decrease) in Unearned Revenue	3,333	(1,250)
Net Cash Provided (Used) by Operating Activities	<u>\$ 323,382</u>	<u>\$ 355,551</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 1,579,545	\$ 4,395,278
Noncurrent Assets:		
Restricted Cash	33,093	28,420
	<u>\$ 1,612,638</u>	<u>\$ 4,423,698</u>
End of Period		
Current Assets:		
Restricted Cash	\$ 1,086,728	\$ 1,579,545
Noncurrent Assets:		
Restricted Cash	91,841	33,093
	<u>\$ 1,178,569</u>	<u>\$ 1,612,638</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (62)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Whitewright Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 3,178	\$ 9,037
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	268,300	600,134
Total Current Assets	<u>271,478</u>	<u>609,171</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	1,921	1,908
Temporary Investments	50,117	50,015
Interest Receivable	854	231
Capital Assets, Net	586,067	199,498
Total Noncurrent Assets	<u>638,959</u>	<u>251,652</u>
TOTAL ASSETS	<u>910,437</u>	<u>860,823</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	42,686	-
Due to Other Funds	7,143	6,812
Retainage Payable	18,486	-
Accrued Interest Payable	7,000	7,124
Unearned Revenues	2,500	2,500
Revenue Bonds Payable Current Portion	30,000	30,000
Total Current Liabilities	<u>107,815</u>	<u>46,436</u>
Noncurrent Liabilities		
Revenue Bonds Payable	635,000	665,000
TOTAL LIABILITIES	<u>742,815</u>	<u>711,436</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	93,488	69,934
Restricted:		
Debt Service	78,099	642,664
Unrestricted	(3,965)	(563,211)
TOTAL NET POSITION	<u>\$ 167,622</u>	<u>\$ 149,387</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Whitewright Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 45,811	\$ 44,726	\$ (1,085)	\$ 53,397
Operating Expenses				
General and Administrative	2,537	8,078	(5,541)	3,558
Depreciation	16,473	16,478	(5)	16,473
Total Operating Expense	<u>19,010</u>	<u>24,556</u>	<u>(5,546)</u>	<u>20,031</u>
Operating Income (Loss)	<u>26,801</u>	<u>20,170</u>	<u>(6,631)</u>	<u>33,366</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	790	3,758	2,968	1,365
Interest Expense	(14,125)	(5,693)	8,432	(4,093)
Bond Issuance Costs	-	-	-	(7,780)
Total Nonoperating Revenues				
(Expenses)	<u>(13,335)</u>	<u>(1,935)</u>	<u>11,400</u>	<u>(10,508)</u>
Change in Net Position	13,466	18,235	4,769	22,858
Net Position, October 1	149,387	149,387		126,529
Net Position, September 30	<u>\$ 162,853</u>	<u>\$ 167,622</u>	<u>\$ 4,769</u>	<u>\$ 149,387</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Whitewright Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Payments Received from Customers	\$ 44,726	\$ 53,397
Cash Outflows:		
Payments to Suppliers	(3,036)	(1,337)
Payments to Employees	(5,042)	(2,221)
Net Cash Provided (Used) by Operating Activities	<u>36,648</u>	<u>49,839</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	331	-
Payments on Loans from Other Funds	-	(5,749)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>331</u>	<u>(5,749)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(341,875)	(56,132)
Principal Repayment on Debt	(30,000)	(5,000)
Interest Paid	(5,817)	(8,908)
Payment of Bond Issuance Costs	-	(7,780)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(377,692)</u>	<u>(77,820)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	(50,000)
Proceeds from Sale of Investments	-	58,000
Interest Received	3,033	1,478
Net Cash Provided (Used) by Investing Activities	<u>3,033</u>	<u>9,478</u>
Net Cash Inflow (Outflow) from All Activities	(337,680)	(24,252)
Cash and Restricted Cash at Beginning of Year	611,079	635,331
Cash and Restricted Cash at End of Year	<u>\$ 273,399</u>	<u>\$ 611,079</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Whitewright Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 20,170	\$ 33,366
Depreciation	16,478	16,473
Net Cash Provided (Used) by Operating Activities	<u>\$ 36,648</u>	<u>\$ 49,839</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 9,037	\$ 10
Restricted Cash	600,134	632,493
Noncurrent Assets:		
Restricted Cash	1,908	2,828
	<u>\$ 611,079</u>	<u>\$ 635,331</u>
End of Period		
Current Assets:		
Cash	\$ 3,178	\$ 9,037
Restricted Cash	268,300	600,134
Noncurrent Assets:		
Restricted Cash	1,921	1,908
	<u>\$ 273,399</u>	<u>\$ 611,079</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 102</u>	<u>\$ (39)</u>

DEBT SCHEDULES

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2017

Fiscal Year Ending September 30,	2005 Contract Revenue Refunding Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2018	105,000	39,670	39,669	184,339
2019	105,000	37,349	37,349	179,698
2020	110,000	35,029	35,028	180,057
2021	210,000	32,597	32,598	275,195
2022	210,000	27,956	27,957	265,913
2023	220,000	23,316	23,315	266,631
2024	230,000	18,453	18,454	266,907
2025	235,000	13,371	13,370	261,741
2026	245,000	8,177	8,177	261,354
2027	60,000	2,762	2,763	65,525
2028	65,000	1,437	1,436	67,873
	<u>\$ 1,795,000</u>	<u>\$ 240,117</u>	<u>\$ 240,116</u>	<u>\$ 2,275,233</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2017

Fiscal Year Ending September 30,	2007A Contract Revenue Refunding Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2018	40,000	12,764	12,763	65,527
2019	40,000	11,790	11,789	63,579
2020	45,000	10,796	10,795	66,591
2021	45,000	9,666	9,666	64,332
2022	45,000	8,514	8,514	62,028
2023	50,000	7,340	7,339	64,679
2024	50,000	6,022	6,022	62,044
2025	55,000	4,680	4,679	64,359
2026	55,000	3,189	3,189	61,378
2027	60,000	1,671	1,671	63,342
	<u>\$ 485,000</u>	<u>\$ 76,432</u>	<u>\$ 76,427</u>	<u>\$ 637,859</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2017

Fiscal Year Ending September 30,	2007B Contract Revenue Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2018	55,000	18,838	18,838	92,676
2019	60,000	17,498	17,498	94,996
2020	60,000	16,008	16,008	92,016
2021	65,000	14,501	14,501	94,002
2022	70,000	12,838	12,838	95,676
2023	75,000	11,010	11,010	97,020
2024	75,000	9,034	9,034	93,068
2025	80,000	7,021	7,021	94,042
2026	85,000	4,852	4,852	94,704
2027	90,000	2,507	2,507	95,014
	<u>\$ 715,000</u>	<u>\$ 114,107</u>	<u>\$ 114,107</u>	<u>\$ 943,214</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2017

Fiscal Year Ending September 30,	2007C Contract Revenue Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2018	50,000	81,999	81,998	213,997
2019	60,000	80,781	80,781	221,562
2020	160,000	79,290	79,290	318,580
2021	170,000	75,274	75,274	320,548
2022	175,000	70,922	70,922	316,844
2023	185,000	66,355	66,354	317,709
2024	195,000	61,480	61,480	317,960
2025	210,000	56,244	56,244	322,488
2026	220,000	50,553	50,553	321,106
2027	230,000	44,481	44,481	318,962
2028	245,000	38,075	38,076	321,151
2029	255,000	31,191	31,191	317,382
2030	270,000	24,026	24,025	318,051
2031	285,000	16,438	16,439	317,877
2032	300,000	8,430	8,430	316,860
	<u>\$ 3,010,000</u>	<u>\$ 785,539</u>	<u>\$ 785,538</u>	<u>\$ 4,581,077</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2017

Fiscal Year Ending September 30,	2008 Contract Revenue Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2018	25,000	8,866	8,866	42,732
2019	30,000	8,224	8,224	46,448
2020	30,000	7,453	7,453	44,906
2021	30,000	6,682	6,682	43,364
2022	35,000	5,911	5,911	46,822
2023	35,000	5,012	5,012	45,024
2024	35,000	4,112	4,112	43,224
2025	40,000	3,212	3,212	46,424
2026	40,000	2,185	2,185	44,370
2027	45,000	1,156	1,156	47,312
	<u>\$ 345,000</u>	<u>\$ 52,813</u>	<u>\$ 52,813</u>	<u>\$ 450,626</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2017

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2018	110,000	20,935	20,935	151,870
2019	115,000	19,010	19,010	153,020
2020	120,000	16,969	16,969	153,938
2021	125,000	14,839	14,839	154,678
2022	125,000	12,589	12,589	150,178
2023	130,000	10,307	10,307	150,614
2024	135,000	7,935	7,935	150,870
2025	140,000	5,437	5,437	150,874
2026	150,000	2,812	2,812	155,624
	<u>\$ 1,150,000</u>	<u>\$ 110,833</u>	<u>\$ 110,833</u>	<u>\$ 1,371,666</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2017

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Melissa Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2018	90,000	17,205	17,205	124,410
2019	95,000	15,630	15,630	126,260
2020	95,000	13,944	13,944	122,888
2021	100,000	12,258	12,257	124,515
2022	105,000	10,457	10,459	125,916
2023	110,000	8,541	8,541	127,082
2024	115,000	6,534	6,534	128,068
2025	115,000	4,407	4,406	123,813
2026	120,000	2,251	2,250	124,501
	<u>\$ 945,000</u>	<u>\$ 91,227</u>	<u>\$ 91,226</u>	<u>\$ 1,127,453</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2017

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2018	110,000	29,286	29,286	168,572
2019	115,000	27,306	27,306	169,612
2020	120,000	25,179	25,179	170,358
2021	125,000	22,929	22,929	170,858
2022	130,000	20,522	20,522	171,044
2023	135,000	18,020	18,020	171,040
2024	140,000	15,387	15,387	170,774
2025	145,000	12,623	12,623	170,246
2026	155,000	9,722	9,722	174,444
2027	160,000	6,622	6,622	173,244
2028	165,000	3,383	3,383	171,766
	<u>\$ 1,500,000</u>	<u>\$ 190,979</u>	<u>\$ 190,979</u>	<u>\$ 1,881,958</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2017

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Melissa Portion			
	Principal Duc 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2018	55,000	13,959	13,959	82,918
2019	55,000	12,969	12,969	80,938
2020	55,000	11,951	11,951	78,902
2021	60,000	10,920	10,920	81,840
2022	60,000	9,765	9,765	79,530
2023	65,000	8,610	8,610	82,220
2024	65,000	7,342	7,342	79,684
2025	70,000	6,059	6,059	82,118
2026	75,000	4,659	4,659	84,318
2027	75,000	3,159	3,159	81,318
2028	80,000	1,640	1,640	83,280
	<u>\$ 715,000</u>	<u>\$ 91,033</u>	<u>\$ 91,033</u>	<u>\$ 897,066</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Argyle Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2017

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2018	5,000	40,213	40,100	85,313
2019	5,000	40,100	39,984	85,084
2020	5,000	39,984	39,865	84,849
2021	5,000	39,865	39,744	84,609
2022	60,000	39,744	38,275	138,019
2023	65,000	38,275	36,671	139,946
2024	65,000	36,671	35,050	136,721
2025	70,000	35,050	33,298	138,348
2026	70,000	33,298	31,533	134,831
2027	75,000	31,533	29,629	136,162
2028	80,000	29,629	27,588	137,217
2029	85,000	27,588	25,385	137,973
2030	90,000	25,385	23,052	138,437
2031	95,000	23,052	20,590	138,642
2032	95,000	20,590	18,128	133,718
2033	100,000	18,128	15,536	133,664
2034	105,000	15,537	12,794	133,331
2035	115,000	12,794	9,791	137,585
2036	120,000	9,791	6,658	136,449
2037	125,000	6,658	3,394	135,052
2038	130,000	3,394	-	133,394
	<u>\$ 1,565,000</u>	<u>\$ 567,279</u>	<u>\$ 527,065</u>	<u>\$ 2,659,344</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Argyle Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2017

Fiscal Year Ending September 30,	2010 Contract Refunding Bond			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	105,000	9,568	7,310	121,878
2019	110,000	7,310	4,945	122,255
2020	115,000	4,945	2,473	122,418
2021	115,000	2,473	-	117,473
	<u>\$ 445,000</u>	<u>\$ 24,296</u>	<u>\$ 14,728</u>	<u>\$ 484,024</u>

Exhibit CR-16

**GREATER TEXOMA UTILITY AUTHORITY
City of Bells Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2017**

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2018	35,000	8,370	8,370	51,740
2019	35,000	7,882	7,882	50,764
2020	40,000	7,394	7,394	54,787
2021	40,000	6,836	6,836	53,671
2022	40,000	6,278	6,278	52,555
2023	45,000	5,720	5,720	56,439
2024	45,000	5,092	5,092	55,184
2025	50,000	4,464	4,464	58,928
2026	50,000	3,767	3,767	57,533
2027	50,000	3,069	3,069	56,138
2028	55,000	2,372	2,372	59,743
2029	55,000	1,604	1,604	58,209
2030	60,000	837	837	61,674
	<u>\$ 600,000</u>	<u>\$ 63,682</u>	<u>\$ 63,682</u>	<u>\$ 727,364</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Bolivar Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2017

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2018	65,000	12,555	12,555	90,110
2019	70,000	11,648	11,648	93,297
2020	70,000	10,672	10,672	91,344
2021	75,000	9,695	9,695	94,391
2022	80,000	8,649	8,649	97,298
2023	80,000	7,533	7,533	95,066
2024	85,000	6,417	6,417	97,834
2025	90,000	5,231	5,231	100,463
2026	90,000	3,976	3,976	97,952
2027	95,000	2,720	2,720	100,441
2028	100,000	1,395	1,395	102,790
	<u>\$ 900,000</u>	<u>\$ 80,492</u>	<u>\$ 80,492</u>	<u>\$ 1,060,983</u>