

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended September 30, 2017

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Operating Revenue					
Charges for Services	\$ 2,623,449	\$ 1,363,044	\$ 6,019,991	\$ 5,419,492	\$ 15,425,976
Operating Expenses					
Operating Expense	-	-	-	3,767	3,767
General and Administrative	1,562,446	70,772	499,466	863,760	2,996,444
Maintenance and Repairs	-	-	-	38	38
Depreciation	564,266	-	1,946,387	3,646,836	6,157,489
Total Operating Expense	<u>2,126,712</u>	<u>70,772</u>	<u>2,445,853</u>	<u>4,514,401</u>	<u>9,157,738</u>
Operating Income (Loss)	<u>496,737</u>	<u>1,292,272</u>	<u>3,574,138</u>	<u>905,091</u>	<u>6,268,238</u>
Nonoperating Revenues (Expenses)					
Investment Income	8,777	25,675	391,760	101,674	527,886
Amortization of Bond Premium	-	-	69,678	6,913	76,591
Interest Expense	(598,830)	(341,624)	(1,637,074)	(1,524,890)	(4,102,418)
Bond Issuance Costs	-	-	(367,414)	(168,684)	(536,098)
Amortization of Loss on Early Retirement of Debt	-	-	(25,002)	(49,629)	(74,631)
Landfill Closure and Postclosure Care Costs	-	-	-	(4,874)	(4,874)
Total Nonoperating Revenues (Expenses)	<u>(590,053)</u>	<u>(315,949)</u>	<u>(1,568,052)</u>	<u>(1,639,490)</u>	<u>(4,113,544)</u>
Contributions and Transfers					
Capital Contributions	-	-	-	10,250	10,250
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	(128,506)	(128,506)
Total Contributions and Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>(118,256)</u>	<u>(118,256)</u>
Change in Net Position	<u>(93,316)</u>	<u>976,323</u>	<u>2,006,086</u>	<u>(852,655)</u>	<u>2,036,438</u>
Net Position, October 1	<u>(2,846,080)</u>	<u>4,924,809</u>	<u>4,694,081</u>	<u>5,962,438</u>	<u>12,735,248</u>
Net Position, September 30	<u><u>\$ (2,939,396)</u></u>	<u><u>\$ 5,901,132</u></u>	<u><u>\$ 6,700,167</u></u>	<u><u>\$ 5,109,783</u></u>	<u><u>\$ 14,771,686</u></u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Statement of Cash Flows (Continued) Proprietary Funds For the Year Ended September 30, 2017

	COLLIN- GRAYSON	LAKE TEXOMA	SHERMAN	OTHER FUNDS	TOTALS
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 2,509,820	\$ 1,363,044	\$ 6,019,991	\$ 5,429,631	\$ 15,322,486
Cash Outflows:					
Payments to Suppliers	(1,507,034)	(24,448)	(95,942)	(168,550)	(1,795,974)
Payments to Employees	(54,812)	(46,324)	(403,524)	(676,289)	(1,180,949)
Total Cash Used	<u>(1,561,846)</u>	<u>(70,772)</u>	<u>(499,466)</u>	<u>(844,839)</u>	<u>(2,976,923)</u>
Net Cash Provided (Used) by Operating Activities	<u>947,974</u>	<u>1,292,272</u>	<u>5,520,525</u>	<u>4,584,792</u>	<u>12,345,563</u>
Cash Flows from Non-Capital and Related Financing Activities					
Loans from Other Funds	-	14,528	-	31,033	45,561
Loans to Other Funds	(6,870)	-	(28,890)	-	(35,760)
Receipts from Loans to Other Funds	-	-	-	25,999	25,999
Payments on Loans from Other Funds	-	-	-	(35,802)	(35,802)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(6,870)</u>	<u>14,528</u>	<u>(28,890)</u>	<u>21,230</u>	<u>(2)</u>
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	-	-	(10,081,419)	(2,397,843)	(12,479,262)
Principal Repayment on Debt	(315,000)	(982,100)	(3,845,000)	(2,856,000)	(7,998,100)
Interest Paid	(819,664)	(327,622)	(1,300,880)	(1,727,803)	(4,175,969)
Bond Proceeds	-	-	13,035,000	3,965,000	17,000,000
Payment of Bond Issuance Costs	-	-	(357,414)	(168,684)	(526,098)
Capital Grant Funds	-	-	-	10,250	10,250
Landfill Closure and Postclosure Care Costs	-	-	-	(4,874)	(4,874)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,134,664)</u>	<u>(1,309,722)</u>	<u>(2,549,713)</u>	<u>(3,179,954)</u>	<u>(8,174,053)</u>
Cash Flows from Investing Activities					
Purchases of Investments	-	-	(23,000,000)	(1,814,254)	(24,814,254)
Proceeds from Sale of Investments	-	-	20,168,500	314,720	20,483,220
Interest Received	4,117	12,477	289,861	65,613	372,068
Net Cash Provided (Used) by Investing Activities	<u>4,117</u>	<u>12,477</u>	<u>(2,541,639)</u>	<u>(1,433,921)</u>	<u>(3,958,966)</u>
Net Cash Inflow (Outflow) from All Activities	<u>(189,443)</u>	<u>9,555</u>	<u>400,283</u>	<u>(7,853)</u>	<u>212,542</u>
Cash and Restricted Cash at Beginning of Year	<u>855,068</u>	<u>505,417</u>	<u>18,098,694</u>	<u>8,765,302</u>	<u>28,224,481</u>
Cash and Restricted Cash at End of Year	<u>\$ 665,625</u>	<u>\$ 514,972</u>	<u>\$ 18,498,977</u>	<u>\$ 8,757,449</u>	<u>\$ 28,437,023</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended September 30, 2017

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Reconciliation of Operating Income to Net Cash Provided					
(Used) by Operating Activities:					
Operating Income	\$ 496,737	\$1,292,272	\$ 3,574,138	\$ 905,091	\$ 6,268,238
Depreciation	564,266	-	1,946,387	3,646,836	6,157,489
(Increase) Decrease					
Due From Other Funds	-	-	-	-	-
Accounts Receivable	(113,629)	-	-	(35,626)	(149,255)
Prepaid Expenses	-	-	-	27,830	27,830
Increase (Decrease)					
Accounts Payable	600	-	-	(175)	425
Accrued Compensated Absences	-	-	-	5,004	5,004
Unearned Revenue	-	-	-	35,832	35,832
Net Cash Provided (Used) by Operating Activities	<u>\$ 947,974</u>	<u>\$1,292,272</u>	<u>\$ 5,520,525</u>	<u>\$ 4,584,792</u>	<u>\$12,345,563</u>
Cash Reconciliation:					
Beginning of Period:					
Current Assets:					
Cash	\$ 4,196	\$ 727	\$ 368,859	\$ 308,901	\$ 682,683
Restricted Cash	825,041	257,321	17,318,251	7,817,202	26,217,815
Noncurrent Assets:					
Restricted Cash	25,831	247,369	411,584	639,199	1,323,983
	<u>\$ 855,068</u>	<u>\$ 505,417</u>	<u>\$18,098,694</u>	<u>\$ 8,765,302</u>	<u>\$28,224,481</u>
End of Period					
Current Assets:					
Cash	\$ 4,226	\$ 732	\$ 120,738	\$ 298,433	\$ 424,129
Restricted Cash	635,386	266,248	17,179,544	7,461,513	25,542,691
Noncurrent Assets:					
Restricted Cash	26,013	247,992	1,198,695	997,503	2,470,203
	<u>\$ 665,625</u>	<u>\$ 514,972</u>	<u>\$18,498,977</u>	<u>\$ 8,757,449</u>	<u>\$28,437,023</u>
Non-Cash Investing, Capital and Financing Activities:					
Change in Fair Value of Investments	<u>\$ (297)</u>	<u>\$ 5,123</u>	<u>\$ 2,261</u>	<u>\$ 3,905</u>	<u>\$ 10,992</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Greater Texoma Utility Authority (the Authority) is a political subdivision of the State of Texas. The Authority operates pursuant to its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The creation of the Authority was declared to be essential to assist incorporated cities, towns or villages to develop water, sewer, and solid waste facilities on a regional basis. In July 1983, by legislative approval, this entity's name was changed from Greater Texoma Municipal Utility District to its present name.

Initially, the Authority was comprised of all the territory that is contained within the corporate boundaries of the cities of Denison and Sherman, Texas. Both of these cities held an election on August 11, 1979, which confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities, and implement any other activities that Member Cities might wish to contract for and finance. Subsequent to the creation of the Authority, the Cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector, and Anna requested annexation to the Authority and have been annexed through actions of the Board of Directors.

The Authority is governed by a nine-member Board of Directors comprised of officials appointed by the City Councils of Member Cities of the Authority. The Cities of Denison and Sherman each appoint three members to the Board, the City of Gainesville appoints one member, the City of Anna appoints one member, and one at-large member is selected by the remaining Member Cities. None of the Member Cities appoints a majority of board members. For purposes of control and daily management, the Authority is centrally operated and administered. Administration of the Authority entails fiscal as well as management control of the Authority's respective operations.

The Authority is independent of and overlaps many formal political boundaries. Financial information for these entities is not included in the accompanying financial statements. Member governments and other participants (collectively Participating Entities) of the Authority are as follows:

<u>Member Cities:</u>		<u>Other Participants:</u>	
Sherman	Leonard	Argyle Water Supply Corp.	City of Melissa
Denison	Muenster	City of Bells	Northwest Grayson County WCID#1
Gainesville	Pottsboro	Bolivar Water Supply Corp.	Town of Oak Ridge
Anna	Tioga	Town of Callisburg	City of Paradise
Bailey	Tom Bean	Town of Dorchester	City of Sadler
Collinsville	Valley View	Gober Municipal Utility District	City of Savoy
Ector	Van Alstyne	City of Lindsay	City of Southmayd
Gunter	Whitesboro	City of Princeton	Marilee SUD
Howe	Whitewright	Red River Authority	Two Way SUD
		North Texas Grndwater Dist.	Woodbine Water Supply
		Red River Grndwater Dist.	Lake Kiowa SUD
		City of Krum	

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Reporting Entity (Continued)

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity* (GASB 14). GASB 14 defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A component unit is a legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with generally accepted accounting principles. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide financial benefit to or impose a financial burden on the primary government.

Based on these representations, the Authority is not a component unit of any of its Participating Entities. Furthermore, none of the Participating Entities are a component unit of the Authority.

Basic Financial Statements

The Authority reports the following major funds at September 30, 2017:

Sherman Projects Fund: The Authority facilitates the issuance of bonds for the City of Sherman to finance acquisition and construction of water and sewer facilities. Revenues from the City of Sherman are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Collin-Grayson Municipal Alliance Fund: The Authority's bonds for the Collin-Grayson Municipal Alliance comprised of the cities of Anna, Howe, Melissa and Van Alstyne, were issued to finance acquisition and construction of water facilities. Revenues from the Alliance are pledged to secure the bond debt. This fund records these amounts from the Alliance as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds. The Authority operates and maintains this regional wholesale water system for the benefit of the cities of Anna, Howe, Melissa and Van Alstyne.

Lake Texoma Reallocation Project Fund: The Authority facilitates the issuance of bonds for the Lake Texoma Allocation Project, comprised of the cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee, Northwest Grayson County, Lake Kiowa SUD, Woodbine Water Supply, Two Way Water and Red River Authority to finance acquisition of water storage rights in Lake Texoma. Revenues from the various entities are pledged to secure the bond debt. This fund records these amounts from the entities as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Each project of the Authority is accounted for as a separate enterprise activity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenses. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Enterprise funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues for the enterprise funds are charges to the various projects based on the requirements needed to service the debt. Operating expense for the enterprise funds include administrative expenses and depreciation expense on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Budgets

The Authority's Board of Directors adopts an annual operating budget as a financial plan for the year, pursuant to the legal requirements of the Authority's bond documents and contracts with Participating Entities. Budgetary basis financial statements are not presented as part of the basic financial statements because there is no legal requirement to do so. Budget information is, however, presented as supplemental schedules. Expenses exceeded appropriations in the following funds:

Bells \$3,328, Collinsville \$259, Dorchester \$142, Gainesville \$288,792, Gober MUD \$79, Gunter \$3,031, Krum \$2,831, Lake Texoma \$7,375, Leonard \$1,214, Northwest Grayson \$14,366, Paradise \$3,216, Princeton \$7,177, Sadler \$15,180, Savoy \$145, Sherman \$131,318, Solid Waste \$1,861, Southmayd \$54, Tom Bean \$6,530 and Whitewright \$5,546.

Cash and Cash Equivalents

Cash and Cash equivalents consist of cash on hand, cash held in demand deposit accounts at financial institutions, cash held with fiscal agents, and balances held by public funds investment pools. Accrued interest is shown separately on the balance sheet. Since the Authority does not maintain a pooled cash account for use by all funds, any cash overdrafts that may result are treated as current liabilities.

For the purpose of the statement of cash flows, the Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Pooled and Temporary Investments

Pooled and temporary investments consisting of U.S. Government Securities are carried at fair value with accrued interest being shown separately on the balance sheet. When short-term investments are purchased, they will be reported at amortized cost. The Authority's intent is to hold the U.S. Government securities to maturity. Funds are invested in accordance with applicable provisions of State Law.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted Assets

Restricted assets of the Authority represent assets restricted for purposes specified by the Texas Natural Resources Conservation Commission (formerly the Texas Water Commission) and bond indentures for construction projects and related bond payments.

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets

Capital assets are recorded at cost or, if donated, fair value at the date of donation. Expenditures that materially extend the useful life of existing assets are capitalized. Certain costs for professional services and interest associated with the acquisition and construction of capital assets have been capitalized. The cost of capital assets sold, retired, or transferred to Participating Entities is removed from the appropriate accounts and any resulting gain or loss is included in the increase in net position.

General Capital Assets – General capital assets are capital assets used by the general administration of the Authority. The Authority defines general capital assets as assets with an initial, individual cost of \$250 or more and an estimated useful life in excess of two years. Depreciation is computed using the straight-line method based upon the following estimated useful lives:

Leasehold Improvements	17 to 35 Years
Office Equipment and Furniture	3 to 11 Years
Vehicles	5 Years

Project Capital Assets – Direct and indirect costs associated with construction or acquisition of projects are capitalized in the individual enterprise funds. During the period in which bonds are outstanding on project facilities, ownership of these assets is vested in the Authority in order to comply with State and Federal regulations. After all associated debt and claims have been extinguished; ownership is transferred to the appropriate Participating Entity. Assets financed with the proceeds of debt are depreciated over the life of the debt.

Constructed assets financed with the proceeds of tax-exempt debt (if those funds are externally restricted to finance the acquisition of the assets or used to service the related debt) include capitalized interest only to the extent that interest cost exceeds interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowing.

Long-Term Obligations

Long-Term Liabilities consist of revenue bonds payable, state participation loan, and non-current interest payable that are accounted for in the specific fund responsible for the repayment of debt.

Accumulated Unpaid Compensated Absences

Accumulated unpaid compensated absences represent the estimated liabilities for accumulated and unpaid absences for vacation leave of employees according to prescribed policies. Accumulated unpaid vacation pay is accrued when incurred. The Authority encourages employees to use their vacation each year to minimize amounts carried over. For this reason, accrued compensated absences are considered a current liability. At September 30, 2017 there were no amounts in excess of authorized accumulation.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unearned Revenues

Prepayment of charges for services is recorded as unearned revenues.

Net Position

The financial statements utilize a net position presentation. Net position is categorized as:

Net Investment in Capital Assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of investment in capital assets, net of related debt. Rather, that portion of debt is included in the same net position component as the unspent proceeds.

Negative balances invested in capital assets, net of related debt is attributable to outstanding debt greater than capital assets net of accumulated depreciation. This is because project capital assets are depreciated on a straight-line basis over the life of the related debt, whereas debt principal payments are not necessarily equal amounts. The following funds have negative net position:

Major Funds:	2017
Collin-Grayson	\$ (2,939,396)
Nonmajor Funds:	
Anna	(363,855)
Argyle	(262,381)
Dorchester	(99,917)
Ector	(6,786)
Gunter	(3,031)
Howe	(76,103)
Krum	(17,992)
Pottsboro	(106,284)
Tom Bean	(19,410)

Restricted Net Position – This component of net position consist of constraints placed on the use of net position by external restrictions imposed by creditors (such as through debt covenants) or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This component of net position consists of net position that do not meet the definition of Invested in Capital Assets, Net of Related Debt or Restricted Net Position. It is the Authority's policy to spend funds available from restricted sources prior to unrestricted sources.

Interfund Transactions

Interfund services provided or used are accounted for as revenues or expenses. Transactions that constitute reimbursements within individual funds for expenses initially made from it, which are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Authority's financial position and operations.

Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; life and health of employees; and natural disasters. During fiscal 2017 the Authority was covered under a general liability insurance policy plan with a combined single limit of \$1 million as a cost it considered being economically justifiable.

The Authority has commercial insurance for all other risks of loss, including employee health benefits, workers' compensation and employee life and accident insurance. There have been no settlements in excess of insurance coverage during the past three fiscal years.

NOTE B – DEPOSITS AND INVESTMENTS

The Authority's deposits and investments are invested pursuant to its investment policy guidelines as directed by the Texas Public Funds Investment Act. The depository bank deposits for safekeeping and trust with its agent approved pledged securities authorized by Chapter 2257 Collateral for Public Funds of the Government Code in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. The objectives primarily emphasize safety of principal and liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management and a list of the types of investments.

At September 30, 2017, the carrying amount of the Authority's cash deposits was \$28,437,023 and the bank balance was \$28,633,903. The difference represents outstanding checks and other reconciling items. Cash with fiscal agents was \$6,158,425.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Reconciliation of the carrying value of cash and cash equivalents to the statement of net position:

Bank balance of deposits with financial institutions	\$ 28,633,903
Carrying Value	
Deposits with financial institutions	\$ 12,465,350
Public funds investment pools	9,813,248
Cash with fiscal agent	6,158,425
	<u>\$ 28,437,023</u>
Reconcile Carrying Value to Statement of Net Assets	
Current Assets	
Cash and Cash Equivalents	\$ 424,129
Restricted Cash and	
Cash Equivalents	25,542,691
Noncurrent/Restricted Assets	
Cash and Cash Equivalents	2,470,203
	<u>\$ 28,437,023</u>

Custodial Credit Risk - Cash and Cash Equivalents

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. As of September 30, 2017 the Authority's deposits were covered by federal depository insurance or by collateral held by the Authority's agent or pledging financial institution's trust department or agent in the name of the Authority, and thus had no cash deposits that were exposed to custodial credit risk. Cash with fiscal agents in the amount of \$6,158,425 was exposed to custodial credit risk. The Authority does not have a deposit policy.

Cash equivalents include balances held by public funds investments pools as follows:

Texas Local Government Investment Pool (TexPool) – The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designations of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

Texas Short Term Asset Reserve Program (TexSTAR) – TexSTAR is an investment pool created by the initial participants for the joint investment of the participants' public funds and funds under their control. TexSTAR was created under the authority of applicable Texas law, including the Cooperating Act and the Investment Act. A governing board manages the business and affairs of TexSTAR. The Governing Board has appointed an advisory board consisting of representatives of participants and other persons who do not have a business relationship with TexSTAR and are qualified to advise the Board.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

NOTE B – DEPOSITS AND INVESTMENTS (Continued)**Custodial Credit Risk - Cash and Cash Equivalents (Continued)**

Both public funds investment pool agencies operate in a manner consistent with SEC's Rule 2a7 of the Investment Company Act of 1940 and are rated AAAM by Standard and Poors. All investments are stated at amortized cost, and accordingly, the fair value of the position of the pool funds is the same as the value of shares. As a requirement to maintain the rating weekly portfolio, information must be submitted to Standard & Poors, as well as the Office of the Comptroller of Public Accounts for review. Deposits held in these public funds investment pools are not subject to custodial credit risk. The Authority had \$34,968 on deposit with TexPool and \$9,778,280 on deposit with TexStar.

Investments

The Authority is required by Government Code Chapter 2256, The Public Funds Investment Act (Act), to adopt, implement, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield and maturity and the quality and capability of investment management, and include a list of the types of authorized investments in which the investing entity's funds may be invested, and the maximum allowable stated maturity of any individual investment owned by the entity.

The Act requires an annual audit of investment practices. Audit procedures in this area, conducted as a part of the audit of the general purpose financial statements, disclosed that in the areas of investment practices, management has established appropriate policies and reports that adhere to the act. Additionally, investment practices of the Authority are in accordance with local policies.

As of September 30, 2017 the Authority had the following investments and maturities:

Investment Type	Remaining Maturity (In Months)			
	(Fair Value)			
	12 Months Or Less	13 to 24 Months	25 to 60 Months	Total
Certificates of Deposit	\$ 27,821,705	\$ 2,850,000	\$ -	\$ 30,671,705
U. S. Agency Securities	-	1,273,680	-	1,273,680
Totals	\$ 27,821,705	\$ 4,123,680	\$ -	\$ 31,945,385

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy specifies that, in order to mitigate investment rate risk, the investment portfolio shall be structured so that securities mature to meet cash requirements, limiting the need to sell securities on the open market before maturity.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to the Authority's investment policy, to mitigate credit risk, funds shall be invested in, or collateralized by, U.S. Treasury Bonds, Notes, and Bills and "highly liquid" U.S. Agency securities. As of September 30, 2017 the Authority's investments are in federally insured certificates of deposit and U. S. Agency securities.

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. On September 30, 2017 the Authority's investments are in certificates of deposit and U. S. Agency securities.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Foreign Currency Risk: Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result of changes in foreign currency exchange rates. At September 30, 2017 the Authority was not exposed to foreign currency risk.

The Authority's investments are presented at fair value on the balance sheet. Unrealized gains and losses are included in the statement of revenues, expenses and changes in net position.

The calculation of realized gains is independent of the calculation of the net increase in fair value of investments. Realized gains and losses on investments that have been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The accumulated unrealized gain or (loss) on investments held at September 30, 2017 was \$14,884.

Investment income consists of the following components:

Investment Income:	2017
Interest Income	\$ 516,894
Realized Gains (Losses)	-
Unrealized Gains (Losses)	10,992
Total Investment Income	<u>\$ 527,886</u>

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES

During the course of normal operations, the Authority has numerous transactions between individual funds, including expenditures/expenses and transfers of resources primarily to provide services. All of the balances resulted from the time lag between the dates that reimbursable expenditures occur and payments between funds are made.

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Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Notes to the Financial Statements September 30, 2017

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

Interfund receivable and payable balances of the various funds at September 30, 2017 were as follows:

	Fund	Interfund Receivables	Interfund Payables
Major:	Collin/Grayson Municipal Alliance	\$ 19,556	\$ -
	Lake Texoma Allocation Project	-	52,033
	Sherman	271,206	-
Non-Major:			
	Anna	9,951	-
	Anna Melissa	6,640	-
	Argyle Water Supply Corp.	210	-
	Bells	-	8,087
	Bolivar Water Supply	2,862	-
	Collinsville	-	570
	Dorchester	-	14,464
	Ector	-	16,292
	Gainesville	-	415
	General	-	114,488
	Gober Municipal Utility District	70	-
	Gunter	-	3,031
	Howe	861	-
	Krum	-	18,093
	Lake Kiowa	-	6,947
	Melissa	-	6,588
	Northwest Grayson WSC	-	2,014
	Paradise	-	7,622
	Pottsboro	1,767	-
	Princeton	-	21,255
	Sadler	-	1,635
	Savoy	-	8,899
	Solid Waste	-	1,753
	Southmayd	44	-
	Tom Bean	-	10,707
	Van Alstyne	-	11,131
	Whitewright	-	7,143
		<u>\$ 313,167</u>	<u>\$ 313,167</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY **Notes to the Financial Statements** **September 30, 2017**

NOTE D – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2017 was as follows:

	Balance 09/30/16	Additions/ Completions	Retirements/ Adjustments	Balance 09/30/17
<u>Capital Assets Not Being Depreciated</u>				
Land	\$ 1,139,147	\$ -	\$ -	\$ 1,139,147
Water Storage Rights	20,021,383	-	-	20,021,383
Construction in Progress	18,827,106	12,858,133	(9,862,704)	21,822,535
	<u>39,987,636</u>	<u>12,858,133</u>	<u>(9,862,704)</u>	<u>42,983,065</u>
<u>Capital Assets Being Depreciated</u>				
Buildings	16,980	-	-	16,980
Machinery & Equipment	449,891	3,188	(20,578)	432,501
Projects in Service	116,620,376	10,006,097		126,626,473
	<u>117,087,247</u>	<u>10,009,285</u>	<u>(20,578)</u>	<u>127,075,954</u>
Less Accumulated Depreciation				
Buildings	(16,980)	-	-	(16,980)
Machinery & Equipment	(390,912)	(22,360)	20,578	(392,694)
Projects in Service	(46,907,135)	(6,135,129)	(367,121)	(53,409,385)
	<u>(47,315,027)</u>	<u>(6,157,489)</u>	<u>(346,543)</u>	<u>(53,819,059)</u>
Net Capital Assets Being Depreciated	<u>69,772,220</u>	<u>3,851,796</u>	<u>(367,121)</u>	<u>73,256,895</u>
Net Capital Assets	<u>\$ 109,759,856</u>	<u>\$ 16,709,929</u>	<u>\$ (10,229,825)</u>	<u>\$ 116,239,960</u>

Depreciation expense for the year ended September 30, 2017 was \$6,157,489.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

NOTE D – CAPITAL ASSETS (Continued)

Interest costs are capitalized when incurred by proprietary funds on debt where proceeds were used to finance the construction of assets. Interest earned on proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. Capitalized interest is as follows:

	Total Interest Costs Incurred	Less Interest Revenue to Offset Interest Costs	Capitalized Interest
Lake Kiowa 2017	\$ 31,730	\$ 10,853	\$ 20,877
Sherman 2015A CWSRF	34,280	11,518	22,762
Sherman 2015B DWSRF	296,240	220,229	76,011
Sherman 2017 DWSRF	66,110	48,649	17,461
Tom Bean 2015	21,894	7,504	14,390
Tom Bean 2017	742	83	659
Van Alstyne 2014A DWSRF	862	105	757
Van Alstyne 2014B CWSRF	5,839	1,509	4,330
Van Alstyne 2015 DWSRF	9,159	190	8,969
Whitewright 2015	11,297	2,865	8,432
Total	<u>\$ 478,153</u>	<u>\$ 303,505</u>	<u>\$ 174,648</u>

NOTE E – COMMITMENTS AND CONTINGENT LIABILITIES

The Authority may be contingently liable in respect to lawsuits and other claims in the ordinary course of its operations. Settlements, if any, of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. Authority management and legal counsel believe any settlement would not materially affect the financial position of the Authority at September 30, 2017.

The Authority has projects in the construction phase in various cities. Construction commitments, amounts paid to date, and balances are as follows:

	Construction Commitments	Costs Incurred To Date	Balance 09/30/17
City of Sherman	\$ 31,550,677	\$ 9,594,057	\$ 21,956,620
City of Whitewright	442,398	367,927	74,471

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

NOTE F – RETIREMENT PLAN

The Greater Texoma Utility Authority Retirement Plan (the Plan) is a single employer defined contribution plan that covers all full-time employees of the Authority. Greater Texoma Utility Authority administers the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A copy of the pension plan financial statements may be obtained by contacting the Authority. The Authority is responsible for establishing or amending pension plan provisions and contribution requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Full-time employees are eligible to participate in the Plan after 90 days of continuous employment. The Plan requires that the Authority contribute an amount equal to twelve percent (12%) of the participant's regular annual salary and participants contribute six percent (6%) of the annual salaries. The Authority's contributions for each employee (and interest allocated to the employee's account) are vested at a variable rate with full vesting within seven years.

The Authority's total payroll in fiscal year 2017 was \$664,845; contributions made by the Authority were \$77,732; employee forfeitures for the year were \$0. Total contributions made by employees were \$55,175. Total contributions for the year ended September 30, 2017 were \$132,907. The fair market value of the Plan at September 30, 2017 was \$2,069,376.

The Authority had no liability to the Plan at September 30, 2017.

NOTE G – INTERGOVERNMENTAL REVENUES AND CONTRACTS

The Authority has entered into contracts with its Participating Entities to provide certain water and sewer facilities. The Participating Entities are required to make the following payments to the Authority: (a) monthly amortization payments – amounts equal to the annual debt service requirements on the outstanding bond issues; (b) reserve fund payments – if not at the required levels; (c) administrative payments – amounts sufficient to pay the administrative and overhead costs of the Authority; (d) extraordinary expense payments – amounts necessary to pay or reimburse the Authority for any extraordinary or unexpected expense or costs reasonably and necessarily incurred by the Authority in connection with the bonds and the projects; and (e) the cost of maintenance and operation of the projects if the Authority is the operator.

NOTE H – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the Authority conduct certain closure activities on the Dripping Springs landfill, when closed, and perform certain maintenance and monitoring functions at the landfill site for five years after closure or until all postclosure requirements are met. The landfill stopped accepting solid waste on October 8, 1993; however, the landfill was considered full at September 30, 1993, for financial reporting purposes and a liability was recognized based on the future landfill closure and postclosure care costs that will be incurred. The actual postclosure care costs incurred in the current year was \$4,874 and \$1,586,832 to date.

The financial obligation for landfill closure and postclosure care costs not recorded by the Authority will be the responsibility of the cities of Sherman and Denison per contractual agreement. Additional postclosure care costs are expected to be incurred and shared equally by the cities during the monitoring phase of the landfill. A gas well monitoring system is in place and operating at the site of the landfill. Based on the best available engineering estimates, costs related to gas and ground water monitoring are not expected to exceed approximately \$100,000 per year and should continue to decline in the future. There is a potential for changes in the estimated costs due to inflation or deflation, technology, or applicable laws or regulations.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

NOTE I – DEFEASED DEBT

As of September 30, 2017 the following defeased bonds remain outstanding:

Argyle 2000	\$ 455,000
Anna Series 1997	20,000
Anna Series 2000	220,000
Anna Series 2002	1,295,000
Anna Series 2004A	500,000
Anna Series 2004B	195,000
Anna Series 2005	1,215,000
Gainesville Series 1997	185,000
Gainesville Series 2003A	580,000
Gainesville Series 2003B	440,000
Howe Series 1999	35,000
Howe Series 2001	315,000
Leonard 2000	40,000
Leonard 2002	305,000
Pottsboro 1999	30,000
Pottsboro 1999A	75,000
Pottsboro 2001	425,000
Sherman 2002A	1,320,000
Sherman 2002B	205,000
Sherman 2003	4,605,000
Van Alstyne 1999	435,000
Van Alstyne 1999A	195,000
Van Alstyne 2002A	555,000
Van Alstyne 2002B	335,000

NOTE J – SEGMENT INFORMATION

The Authority facilitates the issuance of bonds for many of its Participating Entities to finance acquisition and construction of water, sewer, and solid waste facilities. Revenues from those Participating Entities are pledged to secure bond debt. Segment funds are included in the column titled "Other Funds" in the basic financial statements. Summary financial information for segment funds is presented on the pages following.

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Notes To The Financial Statements As of and for The Year Ended September 30, 2017

SEGMENT INFORMATION

	ANNA	ANNA-MELISSA	ARGYLE WATER SUPPLY	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GOBER MUD	HOWE
CONDENSED STATEMENT OF NET POSITION											
Assets											
Current Assets	\$ 292,984	\$ 197,478	\$ 192,812	\$ 42,709	\$ 55,899	\$ 11,542	\$ 13,820	\$ 514,409	\$ 772,795	\$ 4,926	\$ 212,908
Noncurrent Restricted Assets	944,981	568,026	171,185	71,472	137,125	9,694	46,539	52,613	585,591	20,810	55,228
Capital Assets, Net	4,956,419	4,602,160	1,423,398	666,250	834,912	-	224,175	285,030	7,889,406	112,616	373,593
Total Assets	6,194,384	5,367,664	1,787,395	780,431	1,027,936	21,236	284,534	852,052	9,247,792	158,352	641,729
Deferred Outflows of Resources	41,457	-	10,005	-	-	-	-	-	58,149	-	-
Liabilities											
Current Liabilities											
Due to Other Funds	-	-	-	-	-	570	14,464	16,292	415	-	-
Other Current Liabilities	524,696	540,923	159,781	68,957	110,055	10,285	42,987	56,546	625,380	14,411	269,273
Noncurrent Liabilities	6,075,000	3,945,000	1,900,000	565,000	835,000	-	327,000	786,000	7,018,616	45,000	458,243
Total Liabilities	6,599,696	4,485,923	2,059,781	633,957	945,055	10,855	384,451	858,838	7,642,411	59,411	727,516
Net Position											
Net Investment in Capital Assets	(1,374,397)	292,160	(586,602)	75,416	(65,039)	(10,000)	(132,825)	(44,246)	398,953	57,616	(234,650)
Restricted	957,473	564,143	282,476	7,859	144,412	20,080	12,326	49,863	1,148,995	20,137	56,052
Unrestricted	53,069	25,438	41,745	63,199	3,508	301	20,582	(12,403)	115,582	1,188	102,495
Total Net Position	\$ (563,855)	\$ 881,741	\$ (262,381)	\$ 146,474	\$ 82,881	\$ 10,381	\$ (99,917)	\$ (6,786)	\$ 1,663,530	\$ 78,941	\$ (76,103)

CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

Operating Revenues (Expenses)	\$ 596,492	\$ 526,872	\$ 209,563	\$ 51,696	\$ 90,850	\$ 10,694	\$ 40,647	\$ 52,336	\$ 702,060	\$ 13,618	\$ 173,498
Operating Revenues, Pledged Against Bonds	(401,437)	(431,157)	(147,574)	(53,271)	(79,464)	(20,302)	(23,180)	(31,574)	(866,683)	(30,698)	(119,686)
Other Operating Expenses	(19,775)	(12,300)	(5,435)	(2,008)	(2,675)	(2,777)	(1,548)	(8,199)	(23,736)	(298)	(2,438)
Net Operating Income	175,280	83,415	56,554	(3,583)	8,711	(9,885)	15,919	12,563	(188,359)	(17,378)	51,374
Nonoperating Revenues (Expenses)											
Investment Income	15,894	9,060	2,648	981	1,304	118	437	654	12,729	441	2,064
Interest Expense	(329,952)	(156,194)	(99,563)	(15,990)	(24,135)	(569)	(9,463)	(15,851)	(156,760)	(3,618)	(28,499)
Amortization Expense	(3,914)	-	(3,333)	-	-	-	-	-	(24,222)	-	(5,080)
Other Income (Expense)	-	-	-	-	-	-	-	(21,115)	-	-	-
Change in Net Position	(142,692)	(63,719)	(43,694)	(18,592)	(14,120)	(10,356)	6,893	(23,749)	(356,612)	(20,555)	19,859
Beginning Net Position	(221,163)	945,460	(218,687)	165,066	97,001	20,717	(106,810)	16,963	2,020,142	99,496	(95,962)
Ending Net Position	\$ (563,855)	\$ 881,741	\$ (262,381)	\$ 146,474	\$ 82,881	\$ 10,381	\$ (99,917)	\$ (6,786)	\$ 1,663,530	\$ 78,941	\$ (76,103)

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:											
Operating Activities	\$ 580,883	\$ 503,962	\$ 204,128	\$ 49,688	\$ 88,175	\$ 10,417	\$ 39,099	\$ 35,351	\$ 686,514	\$ 12,217	\$ 185,251
Non Capital & Related Financing Activities	11,191	6,893	1,957	8,563	179	152	342	408	(2,197)	122	331
Capital and Related Financing Activities	(694,920)	(519,751)	(201,717)	(99,076)	(87,919)	(10,852)	(39,714)	406,275	(921,859)	(13,810)	(174,908)
Investing Activities	8,130	5,014	2,065	1,265	102,041	118	593	730	54,118	215	1,553
Net Increase (Decrease)	(94,716)	(3,882)	6,433	(39,560)	102,476	(165)	320	442,764	(183,424)	(1,256)	10,227
Beginning Cash and Cash Equivalents	515,323	334,469	201,602	82,366	51,496	21,401	24,856	100,355	1,669,008	5,368	189,533
Ending Cash and Cash Equivalents	\$ 418,607	\$ 330,587	\$ 208,035	\$ 42,806	\$ 153,972	\$ 21,236	\$ 25,176	\$ 543,119	\$ 1,485,584	\$ 4,112	\$ 199,760

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2017

SEGMENT INFORMATION

	KRUM	LAKE KJOWA SUD	LEONARD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	PRINCETON	SADLER	SAVOY	SOLID WASTE
CONDENSED STATEMENT OF NET POSITION											
Assets											
Current Assets	\$1,835,389	\$ 1,471,018	\$ -	\$ 66,635	\$ 51,743	\$ 22,182	\$ 129,482	\$ 58,495	\$ 47,178	\$ 5,567	\$57,171
Noncurrent Restricted Assets	-	1,152,810	-	207,729	85,898	15,326	168,745	465,256	5,378	12,168	-
Capital Assets, Net	4,001,288	3,124,221	-	1,757,051	1,247,823	56,272	1,447,241	4,819,132	364,583	10,604	1,937
Total Assets	5,836,677	5,748,049	-	2,031,415	1,385,464	93,780	1,745,468	5,342,883	417,139	28,339	59,108
Deferred Outflows of Resources	-	-	-	-	-	-	26,340	-	-	-	-
Liabilities											
Current Liabilities											
Due to Other Funds	18,093	6,947	-	6,588	2,014	7,622	-	21,255	1,635	8,899	1,753
Other Current Liabilities	216,576	321,845	-	185,539	115,449	21,522	334,376	265,687	6,200	15,210	-
Noncurrent Liabilities	5,620,000	5,160,000	-	1,735,000	1,075,000	45,000	1,543,716	3,470,000	160,000	-	-
Total Liabilities	5,854,669	5,488,792	-	1,927,127	1,192,463	74,144	1,878,092	3,756,942	167,835	24,109	1,753
Net Position											
Net Investment in Capital Assets	(7,358)	112,294	-	(97,949)	123,550	(8,728)	(531,475)	1,139,130	199,583	604	1,937
Restricted	-	153,910	-	192,285	86,420	35,947	168,033	467,345	51,356	12,448	-
Unrestricted	(10,634)	(6,947)	-	9,952	(16,969)	(7,583)	57,158	(20,534)	(1,635)	(8,822)	55,418
Total Net Position	\$ (17,992)	\$ 259,257	\$ -	\$ 104,288	\$ 193,001	\$ 19,636	\$ (106,284)	\$ 1,585,941	\$ 249,304	\$ 4,230	\$57,355

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CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

Operating Revenues (Expenses)	\$ 233,848	\$ 360,952	\$ 20,486	\$ 195,829	\$ 147,925	\$ 23,045	\$ 290,508	\$ 430,670	\$ 19,630	\$ 10,630	\$10,569
Operating Revenues, Pledged Against Bonds	(165,955)	(118,997)	-	(132,520)	(78,167)	(28,136)	(240,012)	(404,085)	(15,180)	(21,267)	(33)
Depreciation Expense	(20,678)	(18,405)	(1,900)	(5,331)	(5,263)	(3,500)	(6,960)	(15,187)	(2,042)	(179)	(5,528)
Other Operating Expenses	17,215	223,550	18,586	57,978	64,495	(8,591)	43,536	11,398	2,408	(10,816)	5,008
Net Operating Income	-	-	-	-	-	-	-	-	-	-	-
Nonoperating Revenues (Expenses)											
Investment Income	3,694	14,630	563	3,444	2,524	351	3,145	7,152	290	247	-
Interest Expense	(99,494)	(78,199)	-	(78,659)	(45,291)	(3,045)	(62,492)	(206,708)	(7,400)	(630)	-
Amortization Expense	-	-	-	-	-	-	(6,167)	-	-	-	-
Other Income (Expense)	(50,962)	(82,496)	(128,506)	-	-	-	-	-	7,253	-	(4,874)
Change in Net Position	(99,547)	77,485	(109,357)	(17,237)	21,728	(11,285)	(21,978)	(188,158)	7,551	(11,199)	154
Beginning Net Position	81,555	181,772	109,357	121,525	171,273	30,921	(84,306)	1,774,099	241,753	15,429	57,221
Ending Net Position	\$ (17,992)	\$ 259,257	\$ -	\$ 104,288	\$ 193,001	\$ 19,636	\$ (106,284)	\$ 1,585,941	\$ 249,304	\$ 4,230	\$57,355

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:											
Operating Activities	\$ 213,170	\$ 357,547	\$ 18,586	\$ 175,779	\$ 143,495	\$ 19,545	\$ 286,881	\$ 416,317	\$ 17,588	\$ 10,451	\$15,175
Non Capital & Related Financing Activities	(2,452)	(3,927)	418	2,467	479	3,396	3,919	9,442	(11,878)	92	1,271
Capital and Related Financing Activities	952,685	1,566,528	(174,491)	(194,680)	(424,037)	(23,505)	(294,675)	(530,167)	(112,930)	(10,840)	(6,844)
Investing Activities	3,694	(1,055,830)	64,956	1,197	1,850	214	1,820	3,763	290	134	-
Net Increase (Decrease)	1,167,097	864,318	(90,531)	(15,237)	(278,213)	(350)	(2,055)	(100,645)	(106,930)	(163)	9,602
Beginning Cash and Cash Equivalents	668,292	673,895	90,531	69,698	363,027	25,643	140,953	195,456	159,486	7,722	43,481
Ending Cash and Cash Equivalents	\$1,835,389	\$ 1,538,213	\$ -	\$ 54,461	\$ 84,814	\$ 25,293	\$ 138,898	\$ 94,811	\$ 52,556	\$ 7,559	\$53,083

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2017

SEGMENT INFORMATION

	SOUTHMAYD	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT
CONDENSED STATEMENT OF NET POSITION				
Assets				
Current Assets	\$ 19,393	\$ 393,038	\$ 1,116,935	\$ 271,178
Noncurrent Restricted Assets	13,602	831,494	166,041	52,892
Capital Assets, Net	61,292	305,218	3,914,453	586,067
Total Assets	94,287	1,529,750	5,197,432	910,437
Deferred Outflows of Resources	-	-	-	-
Liabilities				
Current Liabilities				
Due to Other Funds	-	10,707	11,131	7,143
Other Current Liabilities	11,534	108,453	304,644	100,672
Noncurrent Liabilities	40,000	1,430,000	4,385,000	635,000
Total Liabilities	51,534	1,549,160	4,700,775	742,815
Net Position				
Net Investment in Capital Assets	11,292	(90,429)	334,173	94,488
Restricted	23,698	81,676	173,615	78,099
Unrestricted	7,763	(10,657)	(11,131)	(3,965)
Total Net Position	\$ 42,753	\$ (19,410)	\$ 496,657	\$ 167,622

**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET POSITION**

Operating Revenues (Expenses)				
Operating Revenues, Pledged Against Bonds	\$ 13,068	\$ 117,712	\$ 366,926	\$ 44,726
Depreciation Expense	(20,412)	(27,910)	(150,331)	(16,478)
Other Operating Expenses	(259)	(12,489)	(16,670)	(8,078)
Net Operating Income	(7,603)	77,313	199,925	20,170
Nonoperating Revenues (Expenses)				
Investment Income	325	8,550	6,473	3,758
Interest Expense	(3,068)	(18,572)	(80,045)	(5,693)
Amortization Expense	-	-	-	-
Other Income (Expense)	-	(11,114)	-	-
Change in Net Position	(10,346)	56,177	126,355	18,235
Beginning Net Position	53,099	(75,587)	370,304	149,387
Ending Net Position	\$ 42,753	\$ (19,410)	\$ 496,657	\$ 167,622

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:				
Operating Activities	\$ 12,809	\$ 111,921	\$ 323,382	\$ 36,648
Non Capital & Related Financing Activities	171	(47)	1,877	331
Capital and Related Financing Activities	(13,368)	4,141	(764,891)	(377,692)
Investing Activities	211	(746,092)	5,563	3,033
Net Increase (Decrease)	(177)	(630,077)	(434,069)	(337,680)
Beginning Cash and Cash Equivalents	22,951	1,032,281	1,612,638	611,079
Ending Cash and Cash Equivalents	\$ 22,774	\$ 402,204	\$ 1,178,569	\$ 273,399

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2017

NOTE K – LONG-TERM DEBT

The Authority facilitates the issuance of bonds for its Participating Entities to finance the acquisition and construction of water, sewer, and solid waste facilities. Long-term debt activity for the year ended September 30, 2017, was as follows:

Member Bond Series	Balance 10/1/16	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/17	Due Within One Year
City of Anna							
2005 Ref	\$ 1,895,000	\$ -	\$ (100,000)	\$ -	\$ -	\$ 1,795,000	\$ 105,000
2007A	520,000	-	(35,000)	-	-	485,000	40,000
2007B	770,000	-	(55,000)	-	-	715,000	55,000
2007C	3,060,000	-	(50,000)	-	-	3,010,000	50,000
2008	370,000	-	(25,000)	-	-	345,000	25,000
	<u>\$ 6,615,000</u>	<u>\$ -</u>	<u>\$ (265,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,350,000</u>	<u>\$ 275,000</u>
Anna-Melissa							
2006	\$ 2,285,000	\$ -	\$ (190,000)	\$ -	\$ -	\$ 2,095,000	\$ 200,000
2007	2,370,000	-	(155,000)	-	-	2,215,000	165,000
	<u>\$ 4,655,000</u>	<u>\$ -</u>	<u>\$ (345,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,310,000</u>	<u>\$ 365,000</u>
Argyle Water Supply Corp							
2007	\$ 1,570,000	\$ -	\$ (5,000)	\$ -	\$ -	\$ 1,565,000	\$ 5,000
2010	540,000	-	(95,000)	-	-	445,000	105,000
	<u>\$ 2,110,000</u>	<u>\$ -</u>	<u>\$ (100,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,010,000</u>	<u>\$ 110,000</u>
City of Belts							
2005	\$ 635,000	\$ -	\$ (35,000)	\$ -	\$ -	\$ 600,000	\$ 35,000
Bolivar Water Supply Corp							
2005	\$ 965,000	\$ -	\$ (65,000)	\$ -	\$ -	\$ 900,000	\$ 65,000
Collin Grayson Municipal Alliance							
2005	\$ 1,955,000	\$ -	\$ (105,000)	\$ -	\$ -	\$ 1,850,000	\$ 110,000
2006 State Part	8,675,000	-	-	-	-	8,675,000	-
2007	4,030,000	-	(210,000)	-	-	3,820,000	220,000
	<u>\$ 14,660,000</u>	<u>\$ -</u>	<u>\$ (315,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,345,000</u>	<u>\$ 330,000</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2017

Member Bond Series	Balance 10/1/16	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/17	Due Within One Year
City of Collinsville							
1999	\$ 20,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 10,000	\$ 10,000
Town of Dorchester							
2002	\$ 387,000	\$ -	\$ (30,000)	\$ -	\$ -	\$ 357,000	\$ 30,000
City of Ector							
1997	\$ 25,000	\$ -	\$ (25,000)	\$ -	\$ -	\$ -	\$ -
1999	33,000	-	(1,000)	-	-	32,000	16,000
2013	320,000	-	(10,000)	-	-	310,000	10,000
2017	-	480,000	-	-	-	480,000	10,000
	\$ 378,000	\$ 480,000	\$ (36,000)	\$ -	\$ -	\$ 822,000	\$ 36,000
City of Gamesville							
2010 Ref	\$ 280,000	\$ -	\$ (90,000)	\$ -	\$ -	\$ 190,000	\$ 95,000
2011 WIF	3,770,000	-	(165,000)	-	-	3,605,000	170,000
2011-A	1,865,000	-	(70,000)	-	-	1,795,000	70,000
2012	995,000	-	(50,000)	-	-	945,000	50,000
2013	1,165,000	-	(160,000)	-	-	1,005,000	160,000
Premium/Discount	30,295	-	-	-	(6,679)	23,616	-
	\$ 8,105,295	\$ -	\$ (535,000)	\$ -	\$ (6,679)	\$ 7,563,616	\$ 545,000
Gober Municipal Utility District							
2001	\$ 65,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 55,000	\$ 10,000
City of Howe							
2003	\$ 290,000	\$ -	\$ (35,000)	\$ -	\$ -	\$ 255,000	\$ 35,000
2010	465,000	-	(110,000)	-	-	355,000	115,000
Premium/Discount	(2,536)	-	-	-	779	(1,757)	-
	\$ 752,464	\$ -	\$ (145,000)	\$ -	\$ 779	\$ 608,243	\$ 150,000
City of Krum							
2012	\$ 2,700,000	\$ -	\$ (65,000)	\$ -	\$ -	\$ 2,635,000	\$ 65,000
2014	1,995,000	-	(55,000)	-	-	1,940,000	55,000
2017	-	1,225,000	-	-	-	1,225,000	60,000
	\$ 4,695,000	\$ 1,225,000	\$ (120,000)	\$ -	\$ -	\$ 5,800,000	\$ 180,000
Lake Kiowa SUD							
2015	\$ 3,475,000	-	\$ (170,000)	-	-	\$ 3,305,000	\$ 170,000
2017	-	2,125,000	(10,000)	-	-	2,115,000	90,000
	\$ 3,475,000	\$ 2,125,000	\$ (180,000)	\$ -	\$ -	\$ 5,420,000	\$ 260,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2017

Member Bond Series	Balance 10/1/16	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/17	Due Within One Year
Lake Texoma							
Reallocation	\$ 15,895,000	\$ -	\$ (970,000)	\$ -	\$ -	\$ 14,925,000	\$ 995,000
LT/Woodbine	521,209	-	(12,100)	-	-	509,110	29,253
	<u>\$ 16,416,209</u>	<u>\$ -</u>	<u>\$ (982,100)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,434,110</u>	<u>\$ 1,024,253</u>
City of Leonard							
2000	\$ 50,000	\$ -	\$ (10,000)	\$ (40,000)	\$ -	\$ -	\$ -
2002	355,000	-	(50,000)	(305,000)	-	-	-
	<u>\$ 405,000</u>	<u>\$ -</u>	<u>\$ (60,000)</u>	<u>\$ (345,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City of Melissa							
2009A	\$ 870,000	\$ -	\$ (50,000)	\$ -	\$ -	\$ 820,000	\$ 50,000
2009B	1,100,000	-	(65,000)	-	-	1,035,000	70,000
	<u>\$ 1,970,000</u>	<u>\$ -</u>	<u>\$ (115,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,855,000</u>	<u>\$ 120,000</u>
Northwest Grayson Water Control & Improvement District							
2014	\$ 1,230,000	\$ -	\$ (75,000)	\$ -	\$ -	\$ 1,155,000	\$ 80,000
City of Paradise							
1999	\$ 85,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 65,000	\$ 20,000
City of Pottsboro							
2006	\$ 240,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 220,000	\$ 20,000
2007	1,090,000	-	(85,000)	-	-	1,005,000	85,000
2010	675,000	-	(125,000)	-	-	550,000	130,000
Premium/Discount	4,729	-	-	-	(1,013)	3,716	-
	<u>\$ 2,009,729</u>	<u>\$ -</u>	<u>\$ (230,000)</u>	<u>\$ -</u>	<u>\$ (1,013)</u>	<u>\$ 1,778,716</u>	<u>\$ 235,000</u>
City of Princeton							
2009	\$ 3,920,000	\$ -	\$ (220,000)	\$ -	\$ -	\$ 3,700,000	\$ 230,000
City of Sadler							
2016	\$ 165,000	\$ -	\$ -		\$ -	\$ 165,000	\$ 5,000
City of Savoy							
1998	\$ 20,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 10,000	\$ 10,000

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2017

Member Bond Series	Balance 10/1/16	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/17	Due Within One Year
City of Sherman							
2006	\$ 1,490,000	\$ -	\$ (110,000)	\$ -	\$ -	\$ 1,380,000	\$ 115,000
2008	2,525,000	-	(170,000)	-	-	2,355,000	175,000
2008	1,490,000	-	(100,000)	-	-	1,390,000	100,000
2009	2,100,000	-	(120,000)	-	-	1,980,000	120,000
2009A	3,285,000	-	(180,000)	-	-	3,105,000	190,000
2011	1,805,000	-	(85,000)	-	-	1,720,000	85,000
2012	4,960,000	-	(200,000)	-	-	4,760,000	210,000
2012 Ref	7,050,000	-	(1,275,000)	-	-	5,775,000	1,310,000
2013	3,385,000	-	(135,000)	-	-	3,250,000	140,000
2013A	2,860,000	-	(105,000)	-	-	2,755,000	110,000
2014	1,700,000	-	(85,000)	-	-	1,615,000	85,000
2015	2,235,000	-	-	-	-	2,235,000	280,000
2015A	3,430,000	-	-	-	-	3,430,000	135,000
2015B	27,310,000	-	(1,280,000)	-	-	26,030,000	1,275,000
2017	-	7,155,000	-	-	-	7,155,000	-
2017A	-	5,880,000	-	-	-	5,880,000	-
Premium/Discount	341,461	119,695	-	-	(69,678)	391,478	-
	<u>\$ 63,966,461</u>	<u>\$ 13,154,695</u>	<u>\$ (3,845,000)</u>	<u>\$ -</u>	<u>\$ (69,678)</u>	<u>\$ 75,206,478</u>	<u>\$ 4,330,000</u>
City of Southmayd							
2000	<u>\$ 60,000</u>	<u>\$ -</u>	<u>\$ (10,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ 10,000</u>
City of Tom Bean							
2000	\$ 240,000	\$ -	\$ (55,000)	\$ -	\$ -	\$ 185,000	\$ 60,000
2015	\$ 1,210,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 1,190,000	\$ 20,000
2017	-	135,000	-	-	-	135,000	-
	<u>\$ 1,450,000</u>	<u>\$ 135,000</u>	<u>\$ (75,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,510,000</u>	<u>\$ 80,000</u>
City of Van Alstyne							
2014 DWSRF	\$ 395,000	\$ -	\$ (45,000)	\$ -	\$ -	350,000	\$ 45,000
2014 CWSRF	1,590,000	-	(65,000)	-	-	1,525,000	65,000
2015 CWSRF	2,800,000	-	(85,000)	-	-	2,715,000	95,000
	<u>\$ 4,785,000</u>	<u>\$ -</u>	<u>\$ (195,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,590,000</u>	<u>\$ 205,000</u>
City of Whitewright							
2004	\$ 55,000	\$ -	\$ (5,000)	\$ -	\$ -	50,000	\$ 5,000
2015	640,000	-	(25,000)	-	-	615,000	25,000
	<u>\$ 695,000</u>	<u>\$ -</u>	<u>\$ (30,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 665,000</u>	<u>\$ 30,000</u>
Totals	<u>\$ 146,695,158</u>	<u>\$ 17,119,695</u>	<u>\$ (8,058,100)</u>	<u>\$ (345,000)</u>	<u>\$ (76,591)</u>	<u>\$ 155,335,163</u>	<u>\$ 8,780,253</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY **Notes to the Financial Statements** **September 30, 2017**

City of Anna Projects:

Contractual revenues between the Authority and the City of Anna are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$2,885,000 2005 City of Anna Contract Revenue Refunding Bonds due in annual installments of \$60,000 to \$245,000 through May 2028; interest at 4.20%.	\$ 1,795,000
\$760,000 2007A City of Anna Contract Revenue Bonds due in annual installments of \$40,000 to \$60,000 through May 2027; interest at 3.07% to 5.57%.	485,000
\$1,105,000 2007B City of Anna Contract Revenue Bonds due in annual installments of \$55,000 to \$90,000 through May 2027; interest at 3.07% to 5.57%.	715,000
\$3,365,000 2007C City of Anna Contract Revenue Bonds due in annual installments of \$50,000 to \$300,000 through May 2032; interest at 3.07% to 5.62%.	3,010,000
\$540,000 2008 City of Anna Contract Revenue Bonds due in annual installments of \$25,000 to \$45,000 through May 2027; interest at 5.14%.	345,000
	<u>\$ 6,350,000</u>

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	275,000	324,271	599,271
2019	295,000	311,284	606,284
2020	405,000	297,149	702,149
2021	520,000	277,442	797,442
2022	535,000	252,282	787,282
2023-2027	2,900,000	836,389	3,736,389
2028-2032	1,420,000	239,194	1,659,194
	<u>\$ 6,350,000</u>	<u>\$ 2,538,011</u>	<u>\$ 8,888,011</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Notes to the Financial Statements September 30, 2017

City of Anna-Melissa Projects:

Contractual revenues between the Authority and the Cities of Anna and Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$3,870,000 2006 Anna & Melissa Contract Revenue Bonds due in annual installments of \$200,000 to \$270,000 through June 2026; interest at 2.9% to 3.7%.	\$ 2,095,000
\$3,430,000 2007 Anna & Melissa Contract Revenue Bonds due in annual installments of \$165,000 to \$245,000 through June 2028; interest at 2.9% to 4.1%.	2,215,000
	<u>\$ 4,310,000</u>

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	365,000	162,770	527,770
2019	380,000	149,830	529,830
2020	390,000	136,086	526,086
2021	410,000	121,891	531,891
2022	420,000	106,668	526,668
2023-2027	2,100,000	280,852	2,380,852
2028	245,000	10,044	255,044
	<u>\$ 4,310,000</u>	<u>\$ 968,141</u>	<u>\$ 5,278,141</u>

Argyle Water Supply Corp. Project:

Contractual revenues between the Authority and Argyle Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$1,605,000 2007 Argyle Water Supply Corp. Contract Revenue Bonds due in annual installments of \$5,000 to \$130,000 through October 2037; interest at 3.127% to 5.222%.	\$ 1,570,000
\$970,000 2010 Argyle Water Supply Corp. Contract Refunding Bonds due in annual installments of \$80,000 to \$115,000 through October 2020; interest at 4.3%.	540,000
	<u>\$ 2,110,000</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Notes to the Financial Statements September 30, 2017

Argyle Water Supply Corp. Project (Continued):

Debt service requirements at September 30, 2017 were as follows:

<u>Fiscal Years Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Requirements</u>
2018	110,000	97,190	207,190
2019	115,000	92,339	207,339
2020	120,000	87,266	207,266
2021	120,000	82,082	202,082
2022	60,000	78,019	138,019
2023-2027	345,000	341,008	686,008
2028-2032	445,000	240,987	685,987
2033-2037	565,000	111,081	676,081
2038	130,000	3,393	133,393
	<u>\$ 2,010,000</u>	<u>\$ 1,133,365</u>	<u>\$ 3,143,365</u>

City of Bells Project:

Contractual revenues between the Authority and the City of Bells are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$915,000 2005 City of Bells Contract Revenue Bonds due in annual installments of \$35,000 to \$60,000 through April 2030; interest at 4.78%.

\$ 600,000

Debt service requirements at September 30, 2017 were as follows:

<u>Fiscal Years Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Requirements</u>
2018	35,000	16,740	51,740
2019	35,000	15,764	50,764
2020	40,000	14,787	54,787
2021	40,000	13,671	53,671
2022	40,000	12,555	52,555
2023-2027	240,000	44,222	284,222
2028-2030	170,000	9,626	179,626
	<u>\$ 600,000</u>	<u>\$ 127,364</u>	<u>\$ 727,364</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

Bolivar Water Supply Corporation Project:

Contractual revenues between the Authority and Bolivar Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$1,500,000 2005 Bolivar Water Supply Corporation Contract Revenue Bonds due in annual installments of \$65,000 to \$100,000 through April 2028; interest at 4.25%.

\$ 900,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	65,000	25,110	90,110
2019	70,000	23,297	93,297
2020	70,000	21,344	91,344
2021	75,000	19,391	94,391
2022	80,000	17,298	97,298
2023-2027	440,000	51,755	491,755
2028	100,000	2,790	102,790
	<u>\$ 900,000</u>	<u>\$ 160,983</u>	<u>\$ 1,060,983</u>

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Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Notes to the Financial Statements September 30, 2017

Collin Grayson Municipal Alliance Project:

Contractual revenues between the Authority and the Collin Grayson Municipal Alliance are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. The Authority has received significant funding from Texas' State Participation Programs, which provides funding for equity participation in construction of extra capacity in regional systems to meet future growth needs. As future growth occurs and the projected need is realized, any portion of the State's equity interest can be reimbursed at original cost. The original cost amount will then be reimbursed with interest (with no compounding of interest). At year-end, the total amount of the State's equity interest and accrued interest (current and non-current) was \$11,412,830. Balances of bonds outstanding at September 30, 2017 were as follows:

\$2,800,000 2004 Collin Grayson Municipal Alliance Contract Revenue Bonds due in annual installments of \$110,000 to \$205,000 through October 2028; interest at 2.29% to 5.74%.

\$ 1,850,000

\$8,675,000 Collin Grayson Municipal Alliance State Participation due in annual installments of \$380,000 to \$830,000 through September 2040; interest at 5.68% to 5.83%.

8,675,000

\$5,000,000 Collin Grayson Water transmission Project Contract Revenue Bonds due in annual installments of \$45,000 to \$415,000 through October 2036; interest at 2.6% to 5.62%.

3,820,000
\$ 14,345,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	330,000	804,203	1,134,203
2019	165,000	1,207,028	1,372,028
2020	175,000	1,198,424	1,373,424
2021	185,000	1,189,181	1,374,181
2022	195,000	1,179,250	1,374,250
2023-2027	2,010,000	4,864,745	6,874,745
2028-2032	3,920,000	2,759,505	6,679,505
2033-2037	5,005,000	1,527,388	6,532,388
2038-2040	2,360,000	280,423	2,640,423
	<u>\$ 14,345,000</u>	<u>\$ 15,010,147</u>	<u>\$ 29,355,147</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Notes to the Financial Statements September 30, 2017

City of Collinsville Project:

Contractual revenues between the Authority and the City of Collinsville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$150,000 1999 City of Collinsville Contract Revenue Bonds due in annual installments of \$10,000	<u>\$ 10,000</u>
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Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	10,000	284	10,284
	<u>\$ 10,000</u>	<u>\$ 284</u>	<u>\$ 10,284</u>

Town of Dorchester Project:

Contractual revenues between the Authority and the Town of Dorchester are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$600,000 2002 Dorchester Contract Revenue Bonds due in annual installments of \$30,000 to \$47,000 through June 2027; interest at 4.65%.	<u>\$ 357,000</u>
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Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	30,000	10,103	40,103
2019	30,000	9,254	39,254
2020	30,000	8,405	38,405
2021	30,000	7,556	37,556
2022	30,000	6,707	35,261
2023-2027	207,000	17,971	224,971
	<u>\$ 357,000</u>	<u>\$ 59,996</u>	<u>\$ 415,550</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Notes to the Financial Statements September 30, 2017

City of Ector Projects:

Contractual revenues between the Authority and the City of Ector are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$50,000 1999 City of Ector Contract Revenue Bonds due in annual installments of \$16,000 through April 2019; interest at 4.69% to 5.74%.	32,000
\$340,000 2013 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through April 2038; interest at 1.08% to 4.76%	310,000
\$480,000 2017 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$20,000 through October, 2047; interest at .03% to 2.36%	480,000
	<u>\$ 822,000</u>

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	36,000	23,966	59,966
2019	36,000	22,546	58,546
2020	20,000	21,361	41,361
2021	25,000	21,039	46,039
2022	25,000	20,642	45,642
2023-2027	135,000	95,422	230,422
2028-2032	150,000	74,840	224,840
2033-2037	175,000	47,468	222,468
2038-2042	120,000	19,592	139,592
2043-2047	100,000	7,040	107,040
	<u>\$ 822,000</u>	<u>\$ 353,914</u>	<u>\$ 1,175,914</u>

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Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Notes to the Financial Statements September 30, 2017

City of Gainesville Projects:

Contractual revenues between the Authority and the City of Gainesville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$2,830,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$95,000 through October 2018; interest at 2.0% to 3.25%.	\$ 190,000
\$4,100,000 2011 Contract Revenue Bonds due in annual installments of \$170,000 to \$290,000 through October 2031; interest at .021% to 2.587%.	3,605,000
\$2,000,000 2011-A Contract Revenue Bonds due in annual installments of \$70,000 to \$145,000 through October 2031; interest at .174% to 2.822%.	1,795,000
\$1,135,000 2012 Contract Revenue Bonds due in annual installments of \$50,000 to \$70,000 through October 2032; interest at .140% to 1.860%.	945,000
\$1,610,000 2013 Contract Revenue Refunding Bonds due in annual installments of \$160,000 to \$175,000 through October 2022; interest at 2% to 3%.	1,005,000
	<u>\$ 7,540,000</u>

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending <u>September 30,</u>	<u>Principal</u>	<u>Interest</u>	Total Annual <u>Requirements</u>
2018	545,000	152,629	697,629
2019	550,000	143,937	693,937
2020	555,000	135,403	690,403
2021	560,000	126,893	686,893
2022	570,000	116,376	686,376
2023-2027	2,305,000	423,556	2,728,556
2028-2032	2,385,000	160,301	2,545,301
2033	70,000	652	70,652
	<u>\$ 7,540,000</u>	<u>\$ 1,259,747</u>	<u>\$ 8,799,747</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Notes to the Financial Statements September 30, 2017

Gober Municipal Utility District Project:

Contractual revenues between the Authority and Gober MUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$175,000 2001 Gober MUD Contract Revenue Bonds due in annual installments of \$10,000 to \$15,000 through June 2021; interest at 4.85% to 5.95%. \$ 55,000

Debt service requirements at September 30, 2017 were as follows:

<u>Fiscal Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Requirements</u>
2018	10,000	3,235	13,235
2019	15,000	2,655	17,655
2020	15,000	1,778	16,778
2021	15,000	892	15,892
	<u>\$ 55,000</u>	<u>\$ 8,560</u>	<u>\$ 63,560</u>

City of Howe Projects:

Contractual revenues between the Authority and the City of Howe are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$600,000 2003 Contract Revenue Bonds due in annual installments of \$35,000 to \$50,000 through January 2023; interest at 2.45% to 5.6%. \$ 255,000

\$870,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$115,000 to \$125,000 through January 2020; interest at 2.25% to 4.0%. 355,000
\$ 610,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

City of Howe Projects (Continued):

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	150,000	24,167	174,167
2019	155,000	18,068	173,068
2020	165,000	11,319	176,319
2021	45,000	6,523	51,523
2022	45,000	4,048	49,048
2023	50,000	1,400	51,400
	<u>\$ 610,000</u>	<u>\$ 65,525</u>	<u>\$ 675,525</u>

City of Krum Projects:

Contractual revenues between the Authority and the City of Krum are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$2,825,000 2012 Contract Revenue Bonds due in annual installments of \$65,000 to \$170,000 through August 2041; interest at 0.26% to 2.31%.	\$ 2,635,000
\$2,085,000 2014 Contract Revenue Bonds due in annual installments of \$55,000 to \$125,000 through August 2041; interest at 0.14% to 4.61%.	1,940,000
\$1,225,000 2017 Contract Revenue Bonds due in annual installments of \$55,000 to \$70,000 through August, 2037; interest at 0.15% to 2.16%	1,225,000
	<u>\$ 5,800,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

City of Krum Projects (Continued):

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	180,000	114,489	294,489
2019	180,000	116,045	296,045
2020	180,000	115,185	295,185
2021	185,000	113,829	298,829
2022	195,000	112,001	307,001
2023-2027	1,055,000	517,538	1,572,538
2028-2032	1,245,000	411,088	1,656,088
2033-2037	1,475,000	258,730	1,733,730
2038-2041	1,105,000	75,196	1,180,196
	<u>\$ 5,800,000</u>	<u>\$ 1,834,099</u>	<u>\$ 7,634,099</u>

Lake Kiowa SUD Projects:

Contractual revenues between the Authority and the Lake Kiowa SUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$3,695,000 2015 Contract Revenue Bonds due in annual installments of \$50,000 to \$230,000 through August 2034; interest at 2%.	\$ 3,305,000
\$2,125,000 2017 Contract Revenue Bonds due in annual installment of \$90,000 to \$130,000 through August, 2037; interest at 0.40% to 2.81%	\$ 2,115,000
	<u>\$ 5,420,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

Lake Kiowa SUD Projects (Continued):

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	260,000	111,070	371,070
2019	260,000	110,030	370,030
2020	265,000	108,149	373,149
2021	270,000	105,411	375,411
2022	1,010,000	312,383	1,322,383
2023-2027	2,190,000	376,787	2,566,787
2028-2032	545,000	112,235	657,235
2033-2037	620,000	35,041	655,041
	<u>\$ 5,420,000</u>	<u>\$ 1,271,104</u>	<u>\$ 6,691,104</u>

Lake Texoma Reallocation Project:

Contractual revenues between the Authority and the Cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee Water Supply, Northwest Grayson Water Control & Improvement District, Two Way Water Supply, Woodbine Water Supply Corporation, Kiowa Homeowners SUD and Red River Authority are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$21,230,000 2010 Lake Texoma Water Storage Project Bonds due in annual installments of \$995,000 to \$1,305,000. \$ 14,925,000

\$599,123 2012 Lake Texoma/(Lake Kiowa -Woodbine) contract for 1500 acre feet due in annual installments of \$14,825 to \$27,668 through September 2041; interest rate at 2.75%.

509,110
\$ 15,434,110

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Notes to the Financial Statements September 30, 2017

Lake Texoma Reallocation Project (Continued):

Debt service requirements at September 30, 2017 were as follows:

<u>Fiscal Years Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Requirements</u>
2018	1,024,253	325,460	1,349,713
2019	1,035,233	301,152	1,336,385
2020	1,060,652	288,647	1,349,299
2021	1,091,082	273,075	1,364,157
2022	1,116,524	254,528	1,371,053
2023-2027	6,014,692	923,493	6,938,185
2028-2032	3,867,722	223,569	4,091,291
2033-2037	117,645	24,498	142,143
2038-2041	106,307	7,408	113,715
	<u>\$ 15,434,110</u>	<u>\$ 2,621,831</u>	<u>\$ 18,055,941</u>

City of Melissa Project:

Contractual revenues between the Authority and the City of Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$1,085,000 2009A City of Melissa Contract Revenue Bonds due in annual installments of \$50,000 to \$90,000 through June 2029; interest at 1.55% to 5.45%. \$ 820,000

\$1,400,000 2009B City of Melissa Contract Revenue Bonds due in annual installments of \$70,000 to \$105,000 through June 2029; interest at .6% to 4.45%. 1,035,000
\$ 1,855,000

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Notes to the Financial Statements September 30, 2017

City of Melissa Project (Continued):

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	120,000	76,618	196,618
2019	125,000	73,143	198,143
2020	130,000	69,246	199,246
2021	135,000	64,952	199,952
2022	140,000	59,928	199,928
2023-2027	820,000	207,237	1,027,237
2028-2029	385,000	28,232	413,232
	<u>\$ 1,855,000</u>	<u>\$ 579,356</u>	<u>\$ 2,434,356</u>

Northwest Grayson Water Control & Improvement District Project:

Contractual revenues between the Authority and Northwest Grayson Water Control & Improvement District are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$1,355,000 2014 Contract Revenue Bonds due in annual installments of \$80,000 to \$115,000 through August 2029; interest at 3.72%.

\$ 1,155,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	80,000	42,966	122,966
2019	80,000	39,990	119,990
2020	85,000	37,014	122,014
2021	85,000	33,852	118,852
2022	90,000	30,690	120,690
2023-2027	505,000	100,626	605,626
2028-2029	230,000	12,834	242,834
	<u>\$ 1,155,000</u>	<u>\$ 297,972</u>	<u>\$ 1,452,972</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Notes to the Financial Statements September 30, 2017

City of Paradise Project:

Contractual revenues between the Authority and the City of Paradise are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$325,000 1999 City of Paradise Contract Revenue Bonds due in annual installments of \$20,000 to \$25,000 through October 2019; interest at 2.7% to 4.7%. \$ 65,000

Debt service requirements at September 30, 2017 were as follows:

<u>Fiscal Years Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Requirements</u>
2018	20,000	2,580	22,580
2019	20,000	1,645	21,645
2020	25,000	588	25,588
	<u>\$ 65,000</u>	<u>\$ 4,813</u>	<u>\$ 69,813</u>

City of Pottsboro Projects:

Contractual revenues between the Authority and the City of Pottsboro are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$400,000 2006 City of Pottsboro Contract Revenue Bonds due in annual installments of \$10,000 to \$20,000 through June 2026; interest at 3.00% to 4.05%. \$ 220,000

\$1,745,000 2007 City of Pottsboro Contract Revenue Bonds due in annual installments of \$85,000 to \$110,000 through June 2027; interest at 2.55% to 3.2%. 1,005,000

\$1,270,000 2010 City of Pottsboro Contract Revenue Refunding Bonds due in annual installments of \$130,000 to \$145,000 through June 2021; interest at 2.0% to 4.0%. 550,000
\$ 1,775,000

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Notes to the Financial Statements September 30, 2017

City of Pottsboro Project (Continued):

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	235,000	58,128	293,128
2019	245,000	51,022	296,022
2020	260,000	43,275	303,275
2021	265,000	34,797	299,797
2022	125,000	25,197	150,197
2023-2027	645,000	63,260	708,260
	<u>\$ 1,775,000</u>	<u>\$ 275,678</u>	<u>\$ 2,050,678</u>

City of Princeton Project:

Contractual revenues between the Authority and the City of Princeton are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$5,290,000 2009 Revenue Bonds due in annual installments of \$230,000 to \$405,000 through September 1, 2029; interest at 2.150% to 5.80%.

\$ 3,700,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	230,000	198,238	428,238
2019	240,000	188,232	428,232
2020	255,000	177,312	432,312
2021	265,000	164,945	429,945
2022	280,000	151,562	431,562
2023-2027	1,640,000	515,597	2,155,597
2028-2029	790,000	69,118	859,118
	<u>\$ 3,700,000</u>	<u>\$ 1,465,004</u>	<u>\$ 5,165,004</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

City of Sadler Project:

Contractual revenues between the Authority and the City of Sadler are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$165,000 2016 City of Sadler Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2041; interest at 0.13% to 2.07%. \$ 165,000

Debt service requirements at September 30, 2017 were as follows:

<u>Fiscal Years</u> <u>Ending</u> <u>September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Annual</u> <u>Requirements</u>
2018	5,000	2,400	7,400
2019	5,000	2,400	7,400
2020	5,000	2,400	7,400
2021	5,000	2,397	7,397
2022	5,000	2,386	7,386
2023-2027	25,000	11,415	36,415
2028-2032	25,000	9,847	34,847
2033-2037	40,000	7,277	47,277
2038-2042	50,000	2,562	52,562
	<u>\$ 165,000</u>	<u>\$ 43,084</u>	<u>\$ 208,084</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

City of Savoy Project:

Contractual revenues between the Authority and the City of Savoy are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$155,000 1998 City of Savoy Contract Revenue Bonds due in annual installments \$10,000 through April 2018; interest at 2.9% to 4.2%. \$ 10,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending <u>September 30,</u> 2018	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Requirements</u>
	10,000	420	10,420
	<u>\$ 10,000</u>	<u>\$ 420</u>	<u>\$ 10,420</u>

City of Sherman Projects:

Contractual revenues between the Authority and the City of Sherman are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

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Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

City of Sherman Project (Continued):

\$2,210,000 2006 Contract Revenue Refunding Bonds due in annual installments of \$115,000 to \$165,000 through October 2026; interest at 4.01%.	\$ 1,380,000
\$3,710,000 2008 Contract Revenue Bonds due in annual installments of \$175,000 to \$255,000 through October 2027; interest at 1.2% to 3.35%.	2,355,000
\$4,180,000 2008 Contract Revenue Refunding Bonds due in annual installments of \$100,000 to \$155,000 through October 2027; interest at 3.0% to 4.75%.	1,390,000
\$2,705,000 2009 Contract Revenue Bonds due in annual installments of \$120,000 to \$190,000 through October 2029; interest at .40% to 4.4%.	1,980,000
\$3,975,000 2009-A Contract Revenue Bonds due in annual installments of \$190,000 to \$300,000 through October 2029; interest at .75% to 4.25%.	3,105,000
\$2,130,000 2011 Contract Revenue Bonds due in annual installments of \$85,000 to \$150,000 through October 2031; interest at 4% to 5%.	1,720,000
\$5,505,000 2012 Contract Revenue Bonds due in annual installments of \$210,000 to \$410,000 through October 2032; interest at 2% to 4.125%.	4,760,000
\$10,740,000 2012 Contract Revenue Refunding Bonds due in annual installments of \$230,000 to \$1,470,000 through October 2021; interest at 2% to 4%.	5,775,000
\$3,720,000 Contract Revenue Bond due in annual installments of \$140,000 to \$255,000 through October 2034; interest at 1% to 3.5%.	3,250,000
\$3,030,000 2013A Contract Revenue Bond due in annual installments of \$110,000 to \$205,000 through October 2034; interest at 2% to 4%.	2,755,000
\$1,780,000 2014 Contract Revenue Bonds due in annual installments of \$30,000 to \$115,000 through October 2034; interest at 2%.	1,615,000
\$2,515,000 2015 Contract Revenue Bonds due in annual installments of \$275,000 to \$280,000 through October 2024; interest at 2%.	2,235,000
\$3,560,000 2015 Contract Revenue Bonds due in annual installments of \$130,000 to \$230,000 through October 2035; interest at 2%.	3,430,000
\$27,310,000 2015 Contract Revenue Bonds due in annual installments of \$1,275,000 to \$1,560,000 through October 2035; interest at .18% to 1.94%.	26,030,000
\$7,155,000 2017 Contract Revenue Bonds due in annual installments of \$325,000 to \$415,000 through October 2037; interest at 0.23% to 2.05%.	7,155,000
\$5,880,000 2017A Contract Revenue Bonds due in annual installments of \$270,000 to \$440,000 through October 2037; interest at 2.00% to 3.25%	5,880,000
	<u>\$74,815,000</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Notes to the Financial Statements September 30, 2017

City of Sherman Projects (Continued):

Debt service requirements at September 30, 2017 were as follows:

<u>Fiscal Years Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Requirements</u>
2018	\$ 4,330,000	\$ 1,573,411	\$ 5,903,411
2019	4,735,000	1,526,468	6,261,468
2020	4,820,000	1,438,650	6,258,650
2021	4,930,000	1,336,870	6,266,870
2022	4,085,000	1,248,678	5,333,678
2023-2027	20,035,000	5,038,493	25,073,493
2028-2032	18,275,000	2,680,596	20,955,596
2033-2037	12,750,000	707,719	13,457,719
2038-2039	855,000	11,404	866,404
	<u>\$ 74,815,000</u>	<u>\$ 15,562,288</u>	<u>\$ 89,510,884</u>

City of Southmayd Project:

Contractual revenues between the Authority and the City of Southmayd are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$150,000 2000 City of Southmayd Contract Revenue Bonds due in annual installments of \$10,000 to \$15,000 through October 2020; interest at 4.5% to 6.2%. \$ 50,000

Debt service requirements at September 30, 2017 were as follows:

<u>Fiscal Years Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Requirements</u>
2018	10,000	2,765	12,765
2019	10,000	2,157	12,157
2020	15,000	1,391	16,391
2021	15,000	465	15,465
	<u>\$ 50,000</u>	<u>\$ 6,778</u>	<u>\$ 56,778</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Notes to the Financial Statements September 30, 2017

City of Tom Bean Projects:

Contractual revenues between the Authority and the City of Tom Bean are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$500,000 2000 Contract Revenue Bonds due in annual installments of \$60,000 to \$65,000 through July 2020; interest at 3.65% to 4.9%.	\$ 185,000
\$1,210,000 2015 Contract Revenue Bonds due in annual installments of \$20,000 to \$85,000 through July 2020; interest at .38% to 2.41%.	1,190,000
\$135,000 2017 Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through July 2042; interest at 1.32% to 4.28%	135,000
	<u>\$ 1,510,000</u>

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	80,000	34,840	114,840
2019	85,000	32,104	117,104
2020	90,000	28,984	118,984
2021	70,000	25,553	95,553
2022	70,000	24,817	94,817
2023-2027	380,000	109,096	489,096
2028-2032	415,000	72,580	487,580
2033-2037	280,000	23,499	303,499
2038-2042	40,000	5,488	45,488
	<u>\$ 1,510,000</u>	<u>\$ 356,961</u>	<u>\$ 1,866,961</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

City of Van Alstyne Projects:

Contractual revenues between the Authority and the City of Van Alstyne are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$485,000 2014 Contract Revenue Bonds due in annual installments of \$45,000 to \$55,000 through June 2024; interest at 2.15%.	\$ 350,000
\$1,730,000 2014 Contract Revenue Bonds due in annual installments of \$65,000 to \$120,000 through June 2027; interest at 3.75%.	1,525,000
\$2,875,000 2015 Contract Revenue Bonds due in annual installments of \$95,000 to \$225,000 through June 2034; interest at 2%.	2,715,000
	<u>\$ 4,590,000</u>

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	205,000	93,932	298,932
2019	215,000	92,849	307,849
2020	220,000	91,005	311,005
2021	225,000	88,509	313,509
2022	225,000	85,362	310,362
2023-2027	1,295,000	356,918	1,651,918
2028-2032	1,525,000	205,372	1,730,372
2033-2034	680,000	26,962	706,962
	<u>\$ 4,590,000</u>	<u>\$ 1,040,909</u>	<u>\$ 5,630,909</u>

City of Whitewright Projects:

Contractual revenues between the Authority and the City of Whitewright are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$110,000 2004 City of Whitewright Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2025; interest at 2.79% to 5.64%.	\$ 50,000
\$640,000 2015 City of Whitewright Contract Revenue Bonds due in annual installments of \$25,000 to \$40,000 through October 2035; interest at 2%.	615,000
	<u>\$ 665,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2017

City of Whitewright Projects (Continued):

Debt service requirements at September 30, 2017 were as follows:

<u>Fiscal Years</u> <u>Ending</u> <u>September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Annual</u> <u>Requirements</u>
2018	30,000	13,988	43,988
2019	30,000	13,674	43,674
2020	35,000	13,274	48,274
2021	35,000	12,778	47,778
2022	35,000	12,184	47,184
2023-2027	180,000	48,619	228,619
2028-2032	170,000	29,148	199,148
2033-2036	150,000	7,941	157,941
	<u>\$ 665,000</u>	<u>\$ 151,606</u>	<u>\$ 816,606</u>

NOTE L – SUBSEQUENT EVENTS

The Authority's management has evaluated subsequent events through January 8, 2018, the date which the financial statements were available for issue.

COMBINING FINANCIAL STATEMENTS

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position
Nonmajor Enterprise Funds
September 30, 2017

	ANNA	ANNA-MELISSA	ARGYLE WATER SUPPLY	BET L S	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR
ASSETS								
Current Assets								
Cash and Cash Equivalents	\$ 1,662	\$ 1,521	\$ 31,530	\$ 286	\$ 507	\$ 301	\$ 46	\$ 103
Temporary Investments	-	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments								
Cash and Cash Equivalents	281,371	172,040	161,072	42,423	52,530	11,241	13,774	510,520
Accounts Receivable	-	17,277	-	-	-	-	-	3,786
Due from Other Funds	9,951	6,640	210	-	2,862	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Total Current Assets	292,984	197,478	192,812	42,709	55,899	11,542	13,820	514,409
Noncurrent Assets:								
Restricted Assets								
Cash and Cash Equivalents	135,574	157,026	15,433	97	100,935	9,694	11,356	32,496
Temporary Investments	800,107	406,085	154,020	71,004	36,002	-	35,003	20,002
Interest Receivable	9,300	4,915	1,732	371	189	-	180	115
Capital Assets, Net	4,956,419	4,602,160	1,423,398	666,250	834,912	-	224,175	285,030
Total Noncurrent Assets	5,901,400	5,170,186	1,594,583	737,722	972,037	9,694	270,714	337,643
TOTAL ASSETS	6,194,384	5,367,664	1,787,395	780,431	1,027,936	21,236	284,534	852,052
DEFERRED OUTFLOWS OF RESOURCES								
Deferred Loss on Refunding	41,457	-	10,005	-	-	-	-	-
LIABILITIES								
Current Liabilities								
Accounts Payable	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	8,087	-	570	14,464	16,292
Retainage Payable	-	-	-	-	-	-	-	-
Accrued Interest Payable	135,113	54,256	49,781	8,370	12,555	285	2,987	7,546
Unearned Revenue	114,583	121,667	-	17,500	32,500	-	10,000	13,000
Accrued Compensated Absences	-	-	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	275,000	365,000	110,000	35,000	65,000	10,000	30,000	36,000
Total Current Liabilities	524,696	540,923	159,781	68,957	110,055	10,855	57,451	72,838
Noncurrent Liabilities								
Revenue Bonds Payable	6,075,000	3,945,000	1,900,000	565,000	835,000	-	327,000	786,000
Total Noncurrent Liabilities	6,075,000	3,945,000	1,900,000	565,000	835,000	-	327,000	786,000
TOTAL LIABILITIES	6,599,696	4,485,923	2,059,781	633,957	945,055	10,855	384,451	858,838
NET POSITION								
Net Investment in Capital Assets	(1,374,397)	292,160	(586,602)	75,416	(65,039)	(10,000)	(132,825)	(44,246)
Restricted	-	-	-	-	-	-	-	-
Debt Service (Expendable)	957,473	564,143	282,476	7,859	144,412	20,080	12,326	49,863
Unrestricted	53,069	25,438	41,745	63,199	3,508	301	20,582	(12,403)
TOTAL NET POSITION	\$ (363,855)	\$ 881,741	\$ (262,381)	\$ 146,474	\$ 82,881	\$ 10,381	\$ (99,917)	\$ (6,786)

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position
Nonmajor Enterprise Funds
September 30, 2017

	GAINESVILLE	GENERAL	GOBER MUD	GUNTER	HOWE	KRUM	LAKE KIOWA SUD	LEONARD
ASSETS								
Current Assets								
Cash and Cash Equivalents	\$ 11,969	\$ 64,470	\$ 15	\$ -	\$ 91,950	\$ -	\$ -	\$ -
Temporary Investments	45,879	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments								
Cash and Cash Equivalents	714,947	-	3,738	-	98,717	1,835,389	1,471,018	-
Accounts Receivable	-	60,196	1,103	-	21,380	-	-	-
Due from Other Funds	-	-	70	-	861	-	-	-
Prepaid Expenses	-	8,238	-	-	-	-	-	-
Total Current Assets	772,795	132,904	4,926	-	212,908	1,835,389	1,471,018	-
Noncurrent Assets								
Restricted Assets								
Cash and Cash Equivalents	256,630	-	359	-	9,093	-	67,195	-
Temporary Investments	323,473	-	20,334	-	45,879	-	1,079,014	-
Interest Receivable	5,488	-	117	-	256	-	6,601	-
Capital Assets Net	7,889,406	37,871	112,616	-	373,593	4,001,288	3,124,221	-
Total Noncurrent Assets	8,474,997	37,871	133,426	-	428,821	4,001,288	4,277,031	-
TOTAL ASSETS	9,247,792	170,775	138,352	-	641,729	5,836,677	5,748,049	-
DEFERRED OUTFLOWS OF RESOURCES								
Deferred Loss on Refunding	58,149	-	-	-	9,684	-	-	-
LIABILITIES								
Current Liabilities								
Accounts Payable	-	-	-	-	-	-	-	-
Due to Other Funds	415	114,488	-	3,031	-	18,093	6,947	-
Retention Payable	-	-	-	-	-	-	-	-
Accrued Interest Payable	78,380	-	1,078	-	6,773	16,576	18,512	-
Unearned Revenue	-	-	3,333	-	112,500	20,000	43,333	-
Accrued Compensated Absences	-	34,737	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	545,000	-	10,000	-	150,000	180,000	260,000	-
Total Current Liabilities	623,795	149,225	14,411	3,031	269,273	234,669	328,792	-
Noncurrent Liabilities								
Revenue Bonds Payable	7,018,616	-	45,000	-	458,243	5,620,000	5,160,000	-
Total Noncurrent Liabilities	7,018,616	-	45,000	-	458,243	5,620,000	5,160,000	-
TOTAL LIABILITIES	7,642,411	149,225	59,411	3,031	727,516	5,854,669	5,488,792	-
NET POSITION								
Net Investment in Capital Assets	398,953	37,871	57,616	-	(234,650)	(7,358)	112,294	-
Restricted								
Debt Service (Expendable)	1,148,995	-	20,137	-	56,052	-	153,910	-
Unrestricted	115,582	(16,321)	1,188	(3,051)	102,495	(10,634)	(6,947)	-
TOTAL NET POSITION	\$ 1,663,530	\$ 21,550	\$ 78,941	\$ (3,051)	\$ (76,103)	\$ (17,992)	\$ 259,257	\$ -

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position
Nonmajor Enterprise Funds
September 30, 2017

	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	PRINCETON	SADLER	SAVOY	SOLID WASTE
ASSETS								
Current Assets								
Cash and Cash Equivalents	\$ 155	\$ -	\$ 39	\$ 29,051	\$ 721	\$ -	\$ 77	\$ 53,083
Temporary Investments	-	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments								
Cash and Cash Equivalents	50,095	51,743	22,143	98,664	57,774	47,178	5,490	-
Accounts Receivable	16,385	-	-	-	-	-	-	3,412
Due from Other Funds	-	-	-	1,767	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	676
Total Current Assets	66,635	51,743	22,182	129,482	58,495	47,178	5,567	57,171
Noncurrent Assets								
Restricted Assets								
Cash and Cash Equivalents	4,211	33,071	3,111	11,183	36,516	5,378	1,992	-
Temporary Investments	201,514	52,000	12,140	155,594	423,019	-	10,117	-
Interest Receivable	2,004	827	75	1,968	5,921	-	59	-
Capital Assets Net	1,757,051	1,247,823	56,272	1,447,241	4,819,132	364,583	10,604	1,937
Total Noncurrent Assets	1,964,780	1,333,721	71,598	1,615,986	5,284,388	369,961	22,772	1,937
TOTAL ASSETS	2,031,415	1,385,464	93,780	1,745,468	5,342,883	417,139	28,339	59,108
DEFERRED OUTFLOWS OF RESOURCES								
Deferred Loss on Refunding	-	-	-	26,340	-	-	-	-
LIABILITIES								
Current Liabilities								
Accounts Payable	-	-	-	-	-	-	-	-
Due to Other Funds	6,588	2,014	7,622	-	21,255	1,635	8,899	1,753
Retainage Payable	-	14,955	-	-	-	-	-	-
Accrued Interest Payable	25,539	7,161	1,522	19,376	16,520	1,200	210	-
Unearned Revenue	40,000	13,333	-	80,000	19,167	-	5,000	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	120,000	80,000	20,000	235,000	230,000	5,000	10,000	-
Total Current Liabilities	192,127	117,463	29,144	334,376	286,942	7,835	24,109	1,753
Noncurrent Liabilities								
Revenue Bonds Payable	1,735,000	1,075,000	45,000	1,543,716	3,470,000	160,000	-	-
Total Noncurrent Liabilities	1,735,000	1,075,000	45,000	1,543,716	3,470,000	160,000	-	-
TOTAL LIABILITIES	1,927,127	1,192,463	74,144	1,878,092	3,756,942	167,835	24,109	1,753
NET POSITION								
Net Investment in Capital Assets	(97,949)	123,550	(8,728)	(331,475)	1,139,130	199,583	604	1,937
Restricted	-	-	-	-	-	-	-	-
Debt Service (Expendable)	192,285	86,420	35,947	168,033	467,345	51,356	12,448	-
Unrestricted	9,952	(16,969)	(7,583)	57,158	(20,534)	(1,635)	(8,822)	55,418
TOTAL NET POSITION	\$ 104,288	\$ 193,001	\$ 19,636	\$ (106,284)	\$ 1,585,941	\$ 249,304	\$ 4,230	\$ 57,355

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position
Nonmajor Enterprise Funds
September 30, 2017

	<u>SOUTHMAYD</u>	<u>TOM BEAN</u>	<u>VAN ALSTYNE</u>	<u>WHITEWRIGHT</u>	<u>TOTALS</u>
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$ 7,719	\$ 50	\$ -	\$ 3,178	\$ 298,433
Temporary Investments	-	-	-	-	45,879
Restricted Cash, Cash Equivalents and Investments:					
Cash and Cash Equivalents	11,630	392,988	1,086,728	268,300	7,461,513
Accounts Receivable	-	-	30,207	-	153,746
Due from Other Funds	44	-	-	-	22,405
Prepaid Expenses	-	-	-	-	8,914
Total Current Assets	<u>19,393</u>	<u>393,038</u>	<u>1,116,935</u>	<u>271,478</u>	<u>7,990,890</u>
Noncurrent Assets:					
Restricted Assets:					
Cash and Cash Equivalents	3,425	9,166	91,841	1,921	997,503
Temporary Investments	10,117	\$17,361	73,000	50,117	4,795,902
Interest Receivable	60	4,967	1,203	854	47,201
Capital Assets Net	61,292	305,218	3,914,453	586,067	43,103,012
Total Noncurrent Assets	<u>74,894</u>	<u>1,136,712</u>	<u>4,080,497</u>	<u>638,959</u>	<u>48,943,618</u>
TOTAL ASSETS	<u>94,287</u>	<u>1,529,750</u>	<u>5,197,432</u>	<u>\$ 910,437</u>	<u>56,934,508</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Loss on Refunding	-	-	-	-	145,635
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	42,686	42,686
Due to Other Funds	-	10,707	11,131	7,143	261,134
Retention Payable	-	-	-	18,486	33,441
Accrued Interest Payable	1,534	8,453	31,311	7,000	512,038
Unearned Revenue	-	20,000	68,333	2,300	736,749
Accrued Compensated Absences	-	-	-	-	34,737
Revenue Bonds Payable Current Portion	10,000	80,000	205,000	30,000	3,096,000
Total Current Liabilities	<u>11,534</u>	<u>119,160</u>	<u>315,775</u>	<u>107,815</u>	<u>4,716,785</u>
Noncurrent Liabilities					
Revenue Bonds Payable	40,000	1,430,000	4,385,000	635,000	47,253,575
Total Noncurrent Liabilities	<u>40,000</u>	<u>1,430,000</u>	<u>4,385,000</u>	<u>635,000</u>	<u>47,253,575</u>
TOTAL LIABILITIES	<u>51,534</u>	<u>1,549,160</u>	<u>4,700,775</u>	<u>742,815</u>	<u>51,970,360</u>
NET POSITION					
Net Investment in Capital Assets	11,292	(90,429)	334,173	93,488	(105,631)
Restricted:					
Debt Service (Expendable)	23,698	81,676	173,615	78,099	4,788,648
Unrestricted	7,763	(10,657)	(11,131)	(3,965)	426,766
TOTAL NET POSITION	<u>\$ 42,753</u>	<u>\$ (19,410)</u>	<u>\$ 496,657</u>	<u>\$ 167,622</u>	<u>\$ 5,109,783</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes In Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended September 30, 2017

	ANNA	ANNA-MELISSA	ARGYLE WATER SUPPLY	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GENERAL
Operating Revenue										
Charges for Services	\$ 596,492	\$ 526,872	\$ 209,563	\$ 51,696	\$ 90,850	\$ 10,694	\$ 40,647	\$ 52,336	\$ 702,060	\$ 664,642
Operating Expenses										
Operating Expense	-	-	-	-	-	-	-	-	-	-
General and Administrative	19,775	12,300	5,435	2,008	2,675	277	1,548	8,199	23,736	663,376
Maintenance and Repairs	-	-	-	-	-	-	-	-	-	-
Depreciation	401,437	431,157	147,574	53,271	79,464	20,302	23,180	31,574	866,683	22,327
Total Operating Expense	421,212	443,457	153,009	55,279	82,139	20,579	24,728	39,773	890,419	685,703
Operating Income (Loss)	175,280	83,415	56,554	(3,583)	8,711	(9,885)	15,919	12,563	(188,359)	(21,061)
Nonoperating Revenues (Expenses)										
Investment Income	15,894	9,060	2,648	981	1,304	118	437	654	12,729	198
Amortization of Bond Premium	-	-	-	-	-	-	-	-	6,679	-
Interest Expense	(329,952)	(156,194)	(99,563)	(15,990)	(24,135)	(569)	(9,463)	(15,851)	(156,760)	-
Bond Issuance Costs	-	-	-	-	-	-	-	(21,115)	-	-
Amortization of Loss on Early Retirement of Debt	(3,914)	-	(3,333)	-	-	-	-	-	(30,901)	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	(317,972)	(147,134)	(100,248)	(15,009)	(22,831)	(451)	(9,026)	(36,312)	(168,253)	198
Contributions and Transfers										
Capital Contributions	-	-	-	-	-	-	-	-	-	-
Transfers In/(Out)	(142,692)	(63,719)	(43,694)	(18,592)	(14,120)	(10,336)	6,893	(23,749)	(356,612)	(20,863)
Change in Net Position	(221,163)	945,460	(218,687)	165,066	97,001	20,717	(106,810)	16,963	2,020,142	42,413
Net Position, October 1	\$ (363,855)	\$ 881,741	\$ (262,381)	\$ 146,474	\$ 82,881	\$ 10,381	\$ (99,917)	\$ (6,786)	\$ 1,663,530	\$ 21,550
Net Position, September 30	\$ (585,018)	\$ 1,827,201	\$ (481,068)	\$ 311,540	\$ 179,882	\$ 31,098	\$ (93,027)	\$ 9,177	\$ 3,683,672	\$ 63,963

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes in Fund Net Position (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2017

	GOBER MUD	GUNTER	HOWE	KRUM	LAKE KIOWA SUD	LEONARD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO
Operating Revenue										
Charges for Services	\$ 13,618	\$ -	\$ 173,498	\$ 233,848	\$ 360,952	\$ 20,486	\$ 195,829	\$ 147,925	\$ 23,045	\$ 290,508
Operating Expenses										
Operating Expense	-	-	-	-	-	-	-	-	-	-
General and Administrative	298	3,031	2,438	20,678	18,405	1,900	5,331	5,263	3,500	6,960
Maintenance and Repairs	-	-	-	-	-	-	-	-	-	-
Depreciation	30,698	-	119,686	165,955	118,997	-	132,520	78,167	28,136	240,012
Total Operating Expense	30,996	3,031	122,124	186,633	137,402	1,900	137,851	83,430	31,636	246,972
Operating Income (Loss)	(17,378)	(3,031)	51,374	47,215	223,550	18,586	57,978	64,495	(8,591)	43,536
Nonoperating Revenues (Expenses)										
Investment Income	441	-	2,064	3,694	14,630	563	3,444	2,524	351	3,145
Amortization of Bond Premium	-	-	(779)	-	-	-	-	-	-	1,013
Interest Expense	(3,618)	-	(28,499)	(99,494)	(78,199)	-	(78,659)	(45,291)	(3,045)	(62,492)
Bond Issuance Costs	-	-	-	(50,962)	(82,496)	-	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	(4,301)	-	-	-	-	-	-	(7,180)
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	(3,177)	-	(31,515)	(146,762)	(146,065)	563	(75,215)	(42,767)	(2,694)	(65,514)
Contributions and Transfers										
Capital Contributions	-	-	-	-	-	-	-	-	-	-
Transfers In/(Out)	-	-	-	-	-	(128,506)	-	-	-	-
Change in Net Position	(20,555)	(3,031)	19,859	(99,547)	77,485	(109,357)	(17,237)	21,728	(11,285)	(21,978)
Net Position, October 1	99,496	-	(95,962)	81,555	181,772	109,357	121,525	171,273	30,921	(84,306)
Net Position, September 30	\$ 78,941	\$ (3,031)	\$ (76,103)	\$ (17,992)	\$ 259,257	\$ -	\$ 104,288	\$ 193,001	\$ 19,636	\$ (106,284)

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Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes In Fund Net Position (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2017

	PRINCETON	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Operating Revenue									
Charges for Services	\$ 430,670	\$ 19,630	\$ 10,630	\$ 10,569	\$ 13,068	\$ 117,712	\$ 366,926	\$ 44,726	\$ 5,419,492
Operating Expenses									
Operating Expense	-	-	-	3,767	-	-	-	-	3,767
General and Administrative	15,187	2,042	179	1,723	259	12,489	16,670	8,078	863,760
Maintenance and Repairs	-	-	-	38	-	-	-	-	38
Depreciation	404,085	15,180	21,267	33	20,412	27,910	150,331	16,478	3,646,836
Total Operating Expense	419,272	17,222	21,446	5,561	20,671	40,399	167,001	24,556	4,514,401
Operating Income (Loss)	11,398	2,408	(10,816)	5,008	(7,603)	77,313	199,925	20,170	905,091
Nonoperating Revenues (Expenses)									
Investment Income	7,152	290	247	-	325	8,550	6,473	3,758	101,674
Amortization of Bond Premium	-	-	-	-	-	-	-	-	6,913
Interest Expense	(206,708)	(2,400)	(630)	-	(3,068)	(18,572)	(80,045)	(5,693)	(1,524,890)
Bond Issuance Costs	-	(2,997)	-	-	-	(11,114)	-	-	(168,684)
Amortization of Loss on Early Retirement of Debt	-	-	-	-	-	-	-	-	(49,629)
Landfill Closure and Postclosure Care Costs	-	-	-	(4,874)	-	-	-	-	(4,874)
Total Nonoperating Revenues (Expenses)	(199,556)	(5,107)	(383)	(4,874)	(2,743)	(21,136)	(73,572)	(1,935)	(1,639,490)
Contributions and Transfers									
Capital Contributions	-	10,250	-	-	-	-	-	-	10,250
Transfers In/(Out)	-	-	-	-	-	-	-	-	(128,506)
Change in Net Position	(188,158)	7,551	(11,199)	134	(10,346)	56,177	126,353	18,235	(852,655)
Net Position, October 1	1,774,099	241,753	15,429	57,221	53,099	(75,587)	370,304	149,387	5,962,438
Net Position, September 30	\$ 1,585,941	\$ 249,304	\$ 4,230	\$ 57,355	\$ 42,753	\$ (19,410)	\$ 496,657	\$ 167,622	\$ 5,109,783

Exhibit CR-16

Greater Texoma Utility Authority
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended September 30, 2017

	ANNA	ANNA-MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GENERAL
Cash Flows from Operating Activities										
Cash Inflows:										
Payments Received from Customers	\$ 600,658	\$ 516,262	\$ 209,563	\$ 51,696	\$ 90,850	\$ 10,569	\$ 40,647	\$ 43,550	\$ 702,060	\$ 684,257
Cash Outflows:										
Payments to Suppliers	(5,409)	(4,480)	(1,359)	(707)	(913)	(110)	(689)	(3,563)	(6,436)	(115,420)
Payments to Employees	(14,366)	(7,820)	(4,076)	(1,301)	(1,762)	(42)	(859)	(4,636)	(17,300)	(525,803)
Total Cash Used	(19,775)	(12,300)	(5,435)	(2,008)	(2,675)	(152)	(1,548)	(8,199)	(23,736)	(641,223)
Net Cash Provided (Used) by Operating Activities	580,883	503,962	204,128	49,688	88,175	10,417	39,099	35,351	678,324	43,034
Cash Flows from Non-Capital and Related Financing Activities										
Loans from Other Funds	-	-	-	8,087	-	152	-	408	-	-
Loans to Other Funds	-	-	-	-	-	-	-	-	-	-
Receipts from Loans to Other Funds	11,191	6,893	1,957	476	179	-	342	-	-	-
Payments on Loans from Other Funds	-	-	-	-	-	-	-	-	(2,138)	(15,360)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	11,191	6,893	1,957	8,563	179	152	342	408	(2,138)	(15,360)
Cash Flows from Capital and Related Financing Activities										
Purchase of Capital Assets	(94,808)	-	-	(48,995)	-	-	-	-	(642,097)	(1,218)
Principal Repayment on Debt	(265,000)	(345,000)	(100,000)	(35,000)	(65,000)	(10,000)	(30,000)	(36,000)	(535,000)	-
Interest Paid	(335,112)	(174,751)	(101,717)	(15,081)	(22,919)	(852)	(9,714)	(16,610)	(160,481)	-
Bond Proceeds	-	-	-	-	-	-	-	480,000	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	-	-	(21,115)	-	-
Capital Grant Funds	-	-	-	-	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(694,920)	(519,751)	(201,717)	(99,076)	(87,919)	(10,852)	(39,714)	406,275	(1,337,578)	(1,218)
Cash Flows from Investing Activities										
Purchases of Investments	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Investments	-	-	-	-	100,000	-	-	-	150,000	-
Interest Received	8,130	5,014	2,065	1,265	2,041	118	593	730	9,354	198
Net Cash Provided (Used) by Investing Activities	8,130	5,014	2,065	1,265	102,041	118	593	730	159,354	198
Net Cash Inflow (Outflow) from All Activities	(94,716)	(3,882)	6,453	(39,560)	102,476	(165)	320	442,764	(502,038)	26,654
Cash and Restricted Cash at Beginning of Year	513,323	334,469	201,602	82,366	51,496	21,401	24,856	100,355	1,485,584	37,816
Cash and Restricted Cash at End of Year	\$ 418,607	\$ 330,587	\$ 208,035	\$ 42,806	\$ 153,972	\$ 21,236	\$ 25,176	\$ 543,119	\$ 983,546	\$ 64,470

Exhibit CR-16

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2017

	ANNA	ANNA- MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GENERAL
Reconciliation of Operating Income to Net Cash										
Provided (Used) by Operating Activities:										
Operating Income	\$ 175,280	\$ 83,415	\$ 56,554	\$ (3,583)	\$ 8,711	\$ (9,885)	\$ 15,919	\$ 12,563	\$ (188,359)	\$ (21,061)
Depreciation	401,457	431,157	147,574	53,271	79,464	20,302	23,180	31,574	866,683	22,327
(Increase) Decrease										
Due From Other Funds	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	(17,277)	-	-	-	-	-	(3,786)	-	17,998
Prepaid Expenses	-	-	-	-	-	-	-	-	-	18,941
Increase (Decrease)										
Accounts Payable	-	-	-	-	-	-	-	-	-	(175)
Accrued Compensated Absences	-	-	-	-	-	-	-	-	-	5,004
Due to Other Funds	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	4,166	6,667	-	-	-	-	-	(5,000)	-	-
Net Cash Provided (Used) by Operating Activities	\$ 580,883	\$ 503,962	\$ 204,128	\$ 49,688	\$ 88,175	\$ 10,417	\$ 39,099	\$ 35,351	\$ 678,324	\$ 43,034
Cash Reconciliation:										
Beginning of Period:										
Current Assets										
Cash	\$ 7,881	\$ 1,510	\$ 33,670	\$ 284	\$ 503	\$ 299	\$ 46	\$ 111	\$ 34,977	\$ 37,816
Restricted Cash	370,783	176,955	152,608	81,985	50,694	11,477	13,533	93,291	1,345,654	-
Noncurrent Assets										
Restricted Cash	134,659	156,004	15,324	97	299	9,625	11,277	6,953	104,953	-
	\$ 513,323	\$ 334,469	\$ 201,602	\$ 82,366	\$ 51,496	\$ 21,401	\$ 24,856	\$ 100,355	\$ 1,485,584	\$ 37,816
End of Period										
Current Assets										
Cash	\$ 1,662	\$ 1,521	\$ 31,530	\$ 286	\$ 507	\$ 301	\$ 46	\$ 103	\$ 11,969	\$ 64,470
Restricted Cash	281,371	172,040	161,072	42,423	52,530	11,241	13,774	510,520	714,947	-
Noncurrent Assets	-	-	-	-	-	-	-	-	-	-
Restricted Cash	135,574	157,026	15,433	97	100,935	9,694	11,356	32,496	256,630	-
	\$ 418,607	\$ 330,587	\$ 208,035	\$ 42,806	\$ 153,972	\$ 21,236	\$ 25,176	\$ 543,119	\$ 983,546	\$ 64,470
Non-Cash Investing, Capital and Financing										
Change in Fair Value of Investments	\$ 1,827	\$ 424	\$ (408)	\$ 280	\$ 142	\$ -	\$ 152	\$ (86)	\$ 508	\$ -

Exhibit CR-16

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2017

	GOBER MUD	GUNTER	HOWE	KRUM	LAKE KIOWA SUD	LEONARD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO
Cash Flows from Operating Activities										
Cash Inflows:										
Payments Received from Customers	\$ 12,515	\$ -	\$ 185,689	\$ 233,848	\$ 375,952	\$ 20,486	\$ 181,110	\$ 148,758	\$ 23,045	\$ 293,841
Cash Outflows:										
Payments to Suppliers	(160)	-	(668)	(4,752)	(3,823)	(975)	(1,569)	(939)	(343)	(2,220)
Payments to Employees	(138)	(3,031)	(1,770)	(15,926)	(14,582)	(925)	(3,762)	(4,324)	(3,157)	(4,740)
Total Cash Used	(298)	(3,031)	(2,438)	(20,678)	(18,405)	(1,900)	(5,331)	(5,263)	(3,500)	(6,960)
Net Cash Provided (Used) by Operating Activities	12,217	(3,031)	183,251	213,170	357,547	18,586	175,779	143,495	19,545	286,881
Cash Flows from Non-Capital and Related Financing Activities										
Loans from Other Funds	-	3,031	-	-	-	-	2,467	479	3,396	-
Loans to Other Funds	-	-	-	-	-	-	-	-	-	-
Receipts from Loans to Other Funds	122	-	331	-	-	418	-	-	-	3,919
Payments on Loans from Other Funds	-	-	-	(2,452)	(3,927)	-	-	-	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	122	3,031	331	(2,452)	(3,927)	418	2,467	479	3,396	3,919
Cash Flows from Capital and Related Financing Activities										
Purchase of Capital Assets	-	-	-	(1,859)	(225,089)	-	-	(303,281)	-	-
Principal Repayment on Debt	(10,000)	-	(145,000)	(120,000)	(180,000)	-	(115,000)	(75,000)	(20,000)	(230,000)
Interest Paid	(3,810)	-	(29,908)	(99,494)	(70,887)	(174,491)	(79,680)	(45,756)	(3,505)	(64,675)
Bond Proceeds	-	-	-	1,225,000	2,125,000	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	(50,962)	(82,496)	-	-	-	-	-
Capital Grant Funds	-	-	-	-	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(13,810)	-	(174,908)	952,685	1,566,528	(174,491)	(194,680)	(424,037)	(23,505)	(294,675)
Cash Flows from Investing Activities										
Purchases of Investments	-	-	-	-	(1,064,254)	-	-	-	-	-
Proceeds from Sale of Investments	-	-	-	-	-	64,720	-	-	-	-
Interest Received	215	-	1,553	3,694	8,424	236	1,197	1,850	214	1,820
Net Cash Provided (Used) by Investing Activities	215	-	1,553	3,694	(1,055,830)	64,956	1,197	1,850	214	1,820
Net Cash Inflow (Outflow) from All Activities	(1,256)	-	10,227	1,167,097	864,318	(90,531)	(15,237)	(278,213)	(350)	(2,055)
Cash and Restricted Cash at Beginning of Year	5,368	-	189,533	668,292	673,895	90,531	69,698	363,027	25,643	140,953
Cash and Restricted Cash at End of Year	\$ 4,112	\$ -	\$ 199,760	\$ 1,835,389	\$ 1,538,213	\$ -	\$ 54,461	\$ 84,814	\$ 25,293	\$ 138,898

Exhibit CR-16

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2017

	GOBER MUD	GUNTER	HOWE	KRUM	LAKE KIOWA SLD	LEONARD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO
Reconciliation of Operating Income to Net Cash										
Provided (Used) by Operating Activities:										
Operating Income	\$ (17,378)	\$ (3,031)	\$ 51,374	\$ 47,215	\$ 223,550	\$ 18,586	\$ 57,978	\$ 64,495	\$ (8,591)	\$ 43,536
Depreciation	30,698	-	119,686	165,955	118,997	-	132,520	78,167	28,136	240,012
(Increase) Decrease										
Due From Other Funds	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(1,103)	-	-	-	-	-	(16,385)	-	-	-
Prepaid Expenses	-	-	8,441	-	-	-	-	-	-	-
Increase (Decrease)										
Accounts Payable	-	-	-	-	-	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	3,750	-	15,000	-	1,666	833	-	3,333
Net Cash Provided (Used) by Operating Activities	\$ 12,217	\$ (3,031)	\$ 183,251	\$ 213,170	\$ 357,547	\$ 18,586	\$ 175,779	\$ 143,495	\$ 19,545	\$ 286,881
Cash Reconciliation:										
Beginning of Period:										
Current Assets										
Cash	\$ 15	\$ -	\$ 92,815	\$ -	\$ -	\$ 6,042	\$ 155	\$ -	\$ 39	\$ 31,712
Restricted Cash	4,997	-	87,688	668,292	604,016	74,999	65,361	354,359	22,515	98,136
Noncurrent Assets										
Restricted Cash	356	-	9,030	-	69,879	9,490	4,182	8,668	3,089	11,105
	\$ 5,368	\$ -	\$ 189,533	\$ 668,292	\$ 673,895	\$ 90,531	\$ 69,698	\$ 363,027	\$ 25,643	\$ 140,953
End of Period										
Current Assets										
Cash	\$ 15	\$ -	\$ 91,950	\$ -	\$ -	\$ -	\$ 155	\$ -	\$ 39	\$ 29,051
Restricted Cash	3,738	-	98,717	1,835,389	1,471,018	-	50,095	51,743	22,143	98,664
Noncurrent Assets										
Restricted Cash	359	-	9,093	-	67,195	-	4,211	33,071	3,111	11,183
	\$ 4,112	\$ -	\$ 199,760	\$ 1,835,389	\$ 1,538,213	\$ -	\$ 54,461	\$ 84,814	\$ 25,293	\$ 138,898
Non-Cash Investing, Capital and Financing										
Change in Fair Value of Investments	\$ 204	\$ -	\$ 461	\$ -	\$ (316)	\$ -	\$ 819	\$ -	\$ 122	\$ 85

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2017

	PRINCETON	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Cash Flows from Operating Activities									
Cash Inflows:									
Payments Received from Customers	\$ 431,504	\$ 19,630	\$ 10,630	\$ 20,255	\$ 13,068	\$ 124,410	\$ 340,052	\$ 44,726	\$ 5,429,631
Cash Outflows:									
Payments to Suppliers	(2,144)	(390)	(148)	(861)	(176)	(3,190)	(4,070)	(3,036)	(168,550)
Payments to Employees	(13,043)	(1,652)	(31)	(4,219)	(83)	(9,299)	(12,600)	(5,042)	(676,289)
Total Cash Used	<u>(15,187)</u>	<u>(2,042)</u>	<u>(179)</u>	<u>(5,080)</u>	<u>(259)</u>	<u>(12,489)</u>	<u>(16,670)</u>	<u>(8,078)</u>	<u>(844,839)</u>
Net Cash Provided (Used) by Operating Activities	<u>416,317</u>	<u>17,588</u>	<u>10,451</u>	<u>15,175</u>	<u>12,809</u>	<u>111,921</u>	<u>323,382</u>	<u>36,648</u>	<u>4,584,792</u>
Cash Flows from Non-Capital and Related Financing Activities									
Loans from Other Funds	9,442	-	92	1,271	-	-	1,877	331	31,033
Loans to Other Funds	-	-	-	-	-	-	-	-	-
Receipts from Loans to Other Funds	-	-	-	-	171	-	-	-	25,999
Payments on Loans from Other Funds	-	(11,878)	-	-	-	(47)	-	-	(35,802)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>9,442</u>	<u>(11,878)</u>	<u>92</u>	<u>1,271</u>	<u>171</u>	<u>(47)</u>	<u>1,877</u>	<u>331</u>	<u>21,230</u>
Cash Flows from Capital and Related Financing Activities									
Purchase of Capital Assets	(102,689)	(117,963)	-	(1,970)	-	(26,237)	(489,762)	(341,875)	(2,397,843)
Principal Repayment on Debt	(220,000)	-	(10,000)	-	(10,000)	(75,000)	(195,000)	(30,000)	(2,856,000)
Interest Paid	(207,478)	(2,220)	(840)	-	(3,368)	(18,508)	(80,129)	(5,817)	(1,727,803)
Bond Proceeds	-	-	-	-	-	135,000	-	-	3,965,000
Payment of Bond Issuance Costs	-	(2,957)	-	-	-	(11,114)	-	-	(168,684)
Capital Grant Funds	-	10,250	-	-	-	-	-	-	10,250
Landfill Closure and Postclosure Care Costs	-	-	-	(4,874)	-	-	-	-	(4,874)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(530,167)</u>	<u>(112,930)</u>	<u>(10,840)</u>	<u>(6,844)</u>	<u>(13,368)</u>	<u>4,141</u>	<u>(764,851)</u>	<u>(377,692)</u>	<u>(3,179,954)</u>
Cash Flows from Investing Activities									
Purchases of Investments	-	-	-	-	-	(750,000)	-	-	(1,814,254)
Proceeds from Sale of Investments	-	-	-	-	-	-	-	-	314,720
Interest Received	3,763	290	134	-	211	3,908	5,563	3,033	65,613
Net Cash Provided (Used) by Investing Activities	<u>3,763</u>	<u>290</u>	<u>134</u>	<u>-</u>	<u>211</u>	<u>(746,092)</u>	<u>5,563</u>	<u>3,033</u>	<u>(1,433,921)</u>
Net Cash Inflow (Outflow) from All Activities	<u>(100,645)</u>	<u>(106,930)</u>	<u>(163)</u>	<u>9,602</u>	<u>(177)</u>	<u>(630,077)</u>	<u>(434,069)</u>	<u>(337,680)</u>	<u>(7,853)</u>
Cash and Restricted Cash at Beginning of Year	<u>195,456</u>	<u>159,486</u>	<u>7,722</u>	<u>43,481</u>	<u>22,951</u>	<u>1,032,281</u>	<u>1,612,638</u>	<u>611,079</u>	<u>8,765,302</u>
Cash and Restricted Cash at End of Year	<u>\$ 94,811</u>	<u>\$ 52,556</u>	<u>\$ 7,559</u>	<u>\$ 53,083</u>	<u>\$ 22,774</u>	<u>\$ 402,204</u>	<u>\$ 1,178,569</u>	<u>\$ 273,399</u>	<u>\$ 8,757,449</u>

Exhibit CR-16

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2017

	PRINCETON	SADLER	SAVOY	SOLID WASLE	SOUTHMAYD	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Reconciliation of Operating Income to Net Cash									
Provided (Used) by Operating Activities:									
Operating Income	\$ 11,398	\$ 2,408	\$ (10,816)	\$ 5,008	\$ (7,603)	\$ 77,313	\$ 199,925	\$ 20,170	\$ 905,091
Depreciation	404,085	15,180	21,267	33	20,412	27,910	150,731	16,478	3,646,836
(Increase) Decrease									
Due From Other Funds	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	9,686	-	5,448	(30,207)	-	(35,626)
Prepaid Expenses	-	-	-	448	-	-	-	-	27,830
Increase (Decrease)									
Accounts Payable	-	-	-	-	-	-	-	-	(175)
Accrued Compensated Absences	-	-	-	-	-	-	-	-	5,004
Due to Other Funds	-	-	-	-	-	-	-	-	-
Unearned Revenue	834	-	-	-	-	1,250	3,333	-	35,832
Net Cash Provided (Used) by Operating Activities	\$ 416,317	\$ 17,588	\$ 10,451	\$ 15,175	\$ 12,809	\$ 111,921	\$ 323,382	\$ 36,648	\$ 4,584,792
Cash Reconciliation:									
Beginning of Period:									
Current Assets									
Cash	\$ 716	\$ -	\$ 77	\$ 43,481	\$ 7,665	\$ 50	\$ -	\$ 9,037	\$ 308,901
Restricted Cash	158,678	155,823	5,667	-	11,885	1,028,127	1,579,545	600,134	7,817,202
Noncurrent Assets									
Restricted Cash	36,062	3,663	1,978	-	3,401	4,104	33,093	1,908	639,199
	\$ 195,456	\$ 159,486	\$ 7,722	\$ 43,481	\$ 22,951	\$ 1,032,281	\$ 1,612,638	\$ 611,079	\$ 8,765,302
End of Period									
Current Assets									
Cash	\$ 721	\$ -	\$ 77	\$ 53,083	\$ 7,719	\$ 50	\$ -	\$ 3,178	\$ 298,433
Restricted Cash	57,774	47,178	5,490	-	11,630	392,988	1,086,728	268,300	7,461,513
Noncurrent Assets									
Restricted Cash	36,316	5,378	1,992	-	3,425	9,166	91,841	1,921	997,503
	\$ 94,811	\$ 52,556	\$ 7,559	\$ 53,083	\$ 22,774	\$ 402,204	\$ 1,178,569	\$ 273,399	\$ 8,757,449
Non-Cash Investing, Capital and Financing									
Change in Fair Value of Investments	\$ (644)	\$ -	\$ 102	\$ -	\$ 102	\$ 29	\$ -	\$ 102	\$ 3,905

SUPPLEMENTAL FINANCIAL INFORMATION

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Anna Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 1,662	\$ 7,881
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	281,371	370,783
Due from Other Funds	9,951	21,142
Total Current Assets	<u>292,984</u>	<u>399,806</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	135,574	134,659
Temporary Investments	800,107	798,281
Interest Receivable	9,300	3,361
Capital Assets, Net	4,956,419	5,263,048
Total Noncurrent Assets	<u>5,901,400</u>	<u>6,199,349</u>
TOTAL ASSETS	<u>6,194,384</u>	<u>6,599,155</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>41,457</u>	<u>45,372</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	135,113	140,273
Unearned Revenue	114,583	110,417
Revenue Bonds Payable Current Portion	275,000	265,000
Total Current Liabilities	<u>524,696</u>	<u>515,690</u>
Noncurrent Liabilities		
Revenue Bonds Payable	6,075,000	6,350,000
TOTAL LIABILITIES	<u>6,599,696</u>	<u>6,865,690</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(1,374,397)	(1,239,047)
Restricted:		
Debt Service	957,473	943,489
Unrestricted	53,069	74,395
TOTAL NET POSITION	<u>\$ (363,855)</u>	<u>\$ (221,163)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Anna Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 620,710	\$ 596,492	\$ (24,218)	\$ 592,857
Operating Expenses				
General and Administrative	24,148	19,775	4,373	20,076
Depreciation	401,368	401,437	(69)	401,349
Total Operating Expense	<u>425,516</u>	<u>421,212</u>	<u>4,304</u>	<u>421,425</u>
Operating Income (Loss)	<u>195,194</u>	<u>175,280</u>	<u>(19,914)</u>	<u>171,432</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	4,100	15,894	11,794	7,151
Interest Expense	(335,966)	(329,952)	6,014	(343,531)
Amortization of Loss on Early Retirement of Debt	(3,914)	(3,914)	-	(3,914)
Total Nonoperating Revenues	<u>(335,780)</u>	<u>(317,972)</u>	<u>17,808</u>	<u>(340,294)</u>
(Expenses)				
Change in Net Position	<u>(140,586)</u>	<u>(142,692)</u>	<u>(2,106)</u>	<u>(168,862)</u>
Net Position, October 1	<u>(221,163)</u>	<u>(221,163)</u>		<u>(52,301)</u>
Net Position, September 30	<u>\$ (361,749)</u>	<u>\$ (363,855)</u>	<u>\$ (2,106)</u>	<u>\$ (221,163)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Anna Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 600,658	\$ 597,025
Cash Outflows:		
Payments to Suppliers	(5,409)	(5,664)
Payments to Employees	(14,366)	(14,412)
Net Cash Provided (Used) by Operating Activities	<u>580,883</u>	<u>576,949</u>
Cash Flows from Non-Capital and Related Financing Activities		
Receipts from Loans to Other Funds	11,191	1,555
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>11,191</u>	<u>1,555</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(94,808)	-
Principal Repayment on Debt	(265,000)	(255,000)
Interest Paid	(335,112)	(348,444)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(694,920)</u>	<u>(603,444)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	(581,000)
Proceeds from Sale of Investments	-	627,000
Interest Received	8,130	7,222
Net Cash Provided (Used) by Investing Activities	<u>8,130</u>	<u>53,222</u>
Net Cash Inflow (Outflow) from All Activities	(94,716)	28,282
Cash and Restricted Cash at Beginning of Year	<u>513,323</u>	<u>485,041</u>
Cash and Restricted Cash at End of Year	<u><u>\$ 418,607</u></u>	<u><u>\$ 513,323</u></u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Anna Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 175,280	\$ 171,432
Depreciation	401,437	401,349
Increase (Decrease)		
Unearned revenue	4,166	4,168
Net Cash Provided (Used) by Operating Activities	<u><u>\$ 580,883</u></u>	<u><u>\$ 576,949</u></u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 7,881	\$ 7,857
Restricted Cash	370,783	389,719
Noncurrent Assets:		
Restricted Cash	134,659	87,465
	<u><u>\$ 513,323</u></u>	<u><u>\$ 485,041</u></u>
End of Period		
Current Assets:		
Cash	\$ 1,662	\$ 7,881
Restricted Cash	281,371	370,783
Noncurrent Assets:		
Restricted Cash	135,574	134,659
	<u><u>\$ 418,607</u></u>	<u><u>\$ 513,323</u></u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u><u>\$ 1,827</u></u>	<u><u>\$ (912)</u></u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY Schedules of Net Position Anna-Melissa Enterprise Fund September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 1,521	\$ 1,510
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	172,040	176,955
Accounts Receivable	17,277	-
Due from Other Funds	6,640	13,533
Total Current Assets	<u>197,478</u>	<u>191,998</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	157,026	156,004
Temporary Investments	406,085	405,661
Interest Receivable	4,915	1,293
Capital Assets, Net	<u>4,602,160</u>	<u>5,033,317</u>
Total Noncurrent Assets	<u>5,170,186</u>	<u>5,596,275</u>
TOTAL ASSETS	<u>5,367,664</u>	<u>5,788,273</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	54,256	72,813
Unearned Revenue	121,667	115,000
Revenue Bonds Payable Current Portion	<u>365,000</u>	<u>345,000</u>
Total Current Liabilities	<u>540,923</u>	<u>532,813</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>3,945,000</u>	<u>4,310,000</u>
TOTAL LIABILITIES	<u>4,485,923</u>	<u>4,842,813</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	292,160	378,317
Restricted:		
Debt Service	564,143	552,100
Unrestricted	25,438	15,043
TOTAL NET POSITION	<u>\$ 881,741</u>	<u>\$ 945,460</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Anna-Melissa Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 529,250	\$ 526,872	\$ (2,378)	\$ 524,357
Operating Expenses				
General and Administrative	16,993	12,300	4,693	14,559
Depreciation	431,056	431,157	(101)	431,056
Total Operating Expense	<u>448,049</u>	<u>443,457</u>	<u>4,592</u>	<u>445,615</u>
Operating Income (Loss)	<u>81,201</u>	<u>83,415</u>	<u>2,214</u>	<u>78,742</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	3,500	9,060	5,560	4,855
Interest Expense	(188,946)	(156,194)	32,752	(197,019)
Total Nonoperating Revenues				
(Expenses)	<u>(185,446)</u>	<u>(147,134)</u>	<u>38,312</u>	<u>(192,164)</u>
Change in Net Position	(104,245)	(63,719)	40,526	(113,422)
Net Position, October 1	945,460	945,460	-	1,058,882
Net Position, September 30	<u>\$ 841,215</u>	<u>\$ 881,741</u>	<u>\$ 40,526</u>	<u>\$ 945,460</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 516,262	\$ 526,023
Cash Outflows:		
Payments to Suppliers	(4,480)	(4,179)
Payments to Employees	(7,820)	(10,380)
Net Cash Provided (Used) by Operating Activities	<u>503,962</u>	<u>511,464</u>
Cash Flows from Non-Capital and Related Financing Activities		
Receipts from Loans to Other Funds	6,893	638
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>6,893</u>	<u>638</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(345,000)	(340,000)
Interest Paid	(174,751)	(186,309)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(519,751)</u>	<u>(526,309)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	(349,000)
Proceeds from Sale of Investments	-	349,000
Interest Received	5,014	5,560
Net Cash Provided (Used) by Investing Activities	<u>5,014</u>	<u>5,560</u>
Net Cash Inflow (Outflow) from All Activities	(3,882)	(8,647)
Cash and Restricted Cash at Beginning of Year	334,469	343,116
Cash and Restricted Cash at End of Year	<u>\$ 330,587</u>	<u>\$ 334,469</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 83,415	\$ 78,742
Depreciation	431,157	431,056
(Increase) Decrease in Accounts Receivable	(17,277)	-
Increase (Decrease) in Unearned Revenue	6,667	1,666
Net Cash Provided (Used) by Operating Activities	<u>\$ 503,962</u>	<u>\$ 511,464</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 1,510	\$ 10,004
Restricted Cash	176,955	177,989
Noncurrent Assets:		
Restricted Cash	156,004	155,123
	<u>\$ 334,469</u>	<u>\$ 343,116</u>
End of Period		
Current Assets:		
Cash	\$ 1,521	\$ 1,510
Restricted Cash	172,040	176,955
Noncurrent Assets:		
Restricted Cash	157,026	156,004
	<u>\$ 330,587</u>	<u>\$ 334,469</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 424</u>	<u>\$ (182)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Argyle Water Supply Corporation Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 31,530	\$ 33,670
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	161,072	152,608
Due from Other Funds	210	2,167
Total Current Assets	<u>192,812</u>	<u>188,445</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	15,433	15,324
Temporary Investments	154,020	154,428
Interest Receivable	1,732	741
Capital Assets, Net	<u>1,423,398</u>	<u>1,570,972</u>
Total Noncurrent Assets	<u>1,594,583</u>	<u>1,741,465</u>
TOTAL ASSETS	<u>1,787,395</u>	<u>1,929,910</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>10,005</u>	<u>13,338</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	49,781	51,935
Revenue Bonds Payable Current Portion	<u>110,000</u>	<u>100,000</u>
Total Current Liabilities	<u>159,781</u>	<u>151,935</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>1,900,000</u>	<u>2,010,000</u>
TOTAL LIABILITIES	<u>2,059,781</u>	<u>2,161,935</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(586,602)	(539,028)
Restricted:		
Debt Service	282,476	271,166
Unrestricted	<u>41,745</u>	<u>49,175</u>
TOTAL NET POSITION	<u><u>\$ (262,381)</u></u>	<u><u>\$ (218,687)</u></u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Argyle Water Supply Corporation Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>		<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	\$ 215,966	\$ 209,563	\$ (6,403)
Operating Expenses			
General and Administrative	7,703	5,435	2,268
Depreciation	147,505	147,574	(69)
Total Operating Expense	<u>155,208</u>	<u>153,009</u>	<u>2,199</u>
Operating Income (Loss)	<u>60,758</u>	<u>56,554</u>	<u>(4,204)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	1,300	2,648	1,348
Interest Expense	(99,563)	(99,563)	-
Amortization of Loss on Early Retirement of Debt	(3,330)	(3,333)	(3)
Total Nonoperating Revenues	<u>(101,593)</u>	<u>(100,248)</u>	<u>1,345</u>
(Expenses)	<u>(101,593)</u>	<u>(100,248)</u>	<u>1,345</u>
Change in Net Position	<u>(40,834)</u>	<u>(43,694)</u>	<u>(2,859)</u>
Net Position, October 1	<u>(218,687)</u>	<u>(218,687)</u>	<u>(164,952)</u>
Net Position, September 30	<u>\$ (259,521)</u>	<u>\$ (262,381)</u>	<u>\$ (218,687)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Argyle Water Supply Corporation Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 209,563	\$ 204,519
Cash Outflows:		
Payments to Suppliers	(1,359)	(1,612)
Payments to Employees	(4,076)	(4,384)
Net Cash Provided (Used) by Operating Activities	<u>204,128</u>	<u>198,523</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds		(82)
Receipts on Loans to Other Funds	1,957	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>1,957</u>	<u>(82)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(100,000)	(100,000)
Interest Paid	(101,717)	(106,020)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(201,717)</u>	<u>(206,020)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	(109,000)
Proceeds from Sale of Investments	-	119,000
Interest Received	2,065	1,866
Net Cash Provided (Used) by Investing Activities	<u>2,065</u>	<u>11,866</u>
Net Cash Inflow (Outflow) from All Activities	6,433	4,287
Cash and Restricted Cash at Beginning of Year	201,602	197,315
Cash and Restricted Cash at End of Year	<u>\$ 208,035</u>	<u>\$ 201,602</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Argyle Water Supply Corporation Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 56,554	\$ 51,019
Depreciation	147,574	147,504
Net Cash Provided (Used) by Operating Activities	<u>\$ 204,128</u>	<u>\$ 198,523</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 33,670	\$ 37,576
Restricted Cash	152,608	154,500
Noncurrent Assets:		
Restricted Cash	15,324	5,239
	<u>\$ 201,602</u>	<u>\$ 197,315</u>
End of Period		
Current Assets:		
Cash	\$ 31,530	\$ 33,670
Restricted Cash	161,072	152,608
Noncurrent Assets:		
Restricted Cash	15,433	15,324
	<u>\$ 208,035</u>	<u>\$ 201,602</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (408)</u>	<u>\$ 179</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Bells Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 286	\$ 284
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	42,423	81,985
Due from Other Funds	-	476
Total Current Assets	<u>42,709</u>	<u>82,745</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	97	97
Temporary Investments	71,004	71,285
Interest Receivable	371	374
Capital Assets, Net	<u>666,250</u>	<u>670,526</u>
Total Noncurrent Assets	<u>737,722</u>	<u>742,282</u>
TOTAL ASSETS	<u>780,431</u>	<u>825,027</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	8,087	-
Accrued Interest Payable	8,370	7,461
Unearned Revenue	17,500	17,500
Revenue Bonds Payable Current Portion	<u>35,000</u>	<u>35,000</u>
Total Current Liabilities	<u>68,957</u>	<u>59,961</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>565,000</u>	<u>600,000</u>
TOTAL LIABILITIES	<u>633,957</u>	<u>659,961</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	75,416	85,347
Restricted:		
Debt Service	7,859	7,959
Unrestricted	<u>63,199</u>	<u>71,760</u>
TOTAL NET POSITION	<u>\$ 146,474</u>	<u>\$ 165,066</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bells Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 51,588	\$ 51,696	\$ 108	\$ 46,693
Operating Expenses				
General and Administrative	2,318	2,008	310	2,452
Depreciation	49,633	53,271	(3,638)	49,633
Total Operating Expense	<u>51,951</u>	<u>55,279</u>	<u>(3,328)</u>	<u>52,085</u>
Operating Income (Loss)	<u>(363)</u>	<u>(3,583)</u>	<u>(3,220)</u>	<u>(5,392)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	550	981	431	1,305
Interest Expense	(14,820)	(15,990)	(1,170)	(14,935)
Total Nonoperating Revenues				
(Expenses)	<u>(14,270)</u>	<u>(15,009)</u>	<u>(739)</u>	<u>(13,630)</u>
Change in Net Position	(14,633)	(18,592)	(3,959)	(19,022)
Net Position, October 1	165,066	165,066	-	184,088
Net Position, September 30	<u>\$ 150,433</u>	<u>\$ 146,474</u>	<u>\$ (3,959)</u>	<u>\$ 165,066</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bells Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 51,696	\$ 49,193
Cash Outflows:		
Payments to Suppliers	(707)	(851)
Payments to Employees	(1,301)	(1,601)
Net Cash Provided (Used) by Operating Activities	<u>49,688</u>	<u>46,741</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	8,087	-
Receipts from Loans to Other Funds	476	38
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>8,563</u>	<u>38</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(48,995)	-
Principal Repayment on Debt	(35,000)	(30,000)
Interest Paid	(15,081)	(15,027)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(99,076)</u>	<u>(45,027)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	(71,000)
Proceeds from Sale of Investments	-	66,000
Interest Received	1,265	1,124
Net Cash Provided (Used) by Investing Activities	<u>1,265</u>	<u>(3,876)</u>
Net Cash Inflow (Outflow) from All Activities	(39,560)	(2,124)
Cash and Restricted Cash at Beginning of Year	82,366	84,490
Cash and Restricted Cash at End of Year	<u><u>\$ 42,806</u></u>	<u><u>\$ 82,366</u></u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bells Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ (3,583)	\$ (5,392)
Depreciation	53,271	49,633
(Increase) Decrease		
Unearned Revenue	-	2,500
Net Cash Provided (Used) by Operating Activities	<u>\$ 49,688</u>	<u>\$ 46,741</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 284	\$ 284
Restricted Cash	81,985	79,110
Noncurrent Assets:		
Restricted Cash	97	5,096
	<u>\$ 82,366</u>	<u>\$ 84,490</u>
 End of Period		
Current Assets:		
Cash	\$ 286	\$ 284
Restricted Cash	42,423	81,985
Noncurrent Assets:		
Restricted Cash	97	97
	<u>\$ 42,806</u>	<u>\$ 82,366</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 280</u>	<u>\$ 319</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Bolivar Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 507	\$ 503
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	52,530	50,694
Due from Other Funds	2,862	3,041
Total Current Assets	<u>55,899</u>	<u>54,238</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	100,935	299
Temporary Investments	36,002	136,144
Interest Receivable	188	783
Capital Assets, Net	834,912	914,376
Total Noncurrent Assets	<u>972,037</u>	<u>1,051,602</u>
TOTAL ASSETS	<u>1,027,936</u>	<u>1,105,840</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	12,555	11,339
Unearned Revenue	32,500	32,500
Revenue Bonds Payable Current Portion	65,000	65,000
Total Current Liabilities	<u>110,055</u>	<u>108,839</u>
Noncurrent Liabilities		
Revenue Bonds Payable	835,000	900,000
TOTAL LIABILITIES	<u>945,055</u>	<u>1,008,839</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(65,039)	(50,575)
Restricted:		
Debt Service	144,412	144,032
Unrestricted	3,508	3,544
TOTAL NET POSITION	<u>\$ 82,881</u>	<u>\$ 97,001</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bolivar Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 90,403	\$ 90,850	\$ 447	\$ 83,183
Operating Expenses				
General and Administrative	3,523	2,675	848	3,798
Depreciation	79,445	79,464	(19)	79,445
Total Operating Expense	<u>82,968</u>	<u>82,139</u>	<u>829</u>	<u>83,243</u>
Operating Income (Loss)	<u>7,435</u>	<u>8,711</u>	<u>1,276</u>	<u>(60)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	500	1,304	804	1,503
Interest Expense	(22,380)	(24,135)	(1,755)	(22,855)
Total Nonoperating Revenues				
(Expenses)	<u>(21,880)</u>	<u>(22,831)</u>	<u>(951)</u>	<u>(21,352)</u>
Change in Net Position	(14,445)	(14,120)	325	(21,412)
Net Position, October 1	97,001	97,001	-	118,413
Net Position, September 30	<u>\$ 82,556</u>	<u>\$ 82,881</u>	<u>\$ 325</u>	<u>\$ 97,001</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bolivar Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 90,850	\$ 85,684
Cash Outflows:		
Payments to Suppliers	(913)	(1,217)
Payments to Employees	(1,762)	(2,581)
Net Cash Provided (Used) by Operating Activities	<u>88,175</u>	<u>81,886</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Receipts from Loans to Other Funds	179	964
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>179</u>	<u>964</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(291,300)
Principal Repayment on Debt	(65,000)	(60,000)
Interest Paid	(22,919)	(22,791)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(87,919)</u>	<u>(374,091)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	(36,000)
Proceeds from Sale of Investments	100,000	36,000
Interest Received	2,041	724
Net Cash Provided (Used) by Investing Activities	<u>102,041</u>	<u>724</u>
Net Cash Inflow (Outflow) from All Activities	102,476	(290,517)
Cash and Restricted Cash at Beginning of Year	51,496	342,013
Cash and Restricted Cash at End of Year	<u><u>\$ 153,972</u></u>	<u><u>\$ 51,496</u></u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bolivar Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 8,711	\$ (60)
Depreciation	79,464	79,445
Increase (Decrease)		
Unearned Revenue	-	2,501
Net Cash Provided (Used) by Operating Activities	<u>\$ 88,175</u>	<u>\$ 81,886</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 503	\$ 2,367
Restricted Cash	50,694	339,348
Noncurrent Assets:		
Restricted Cash	299	298
	<u>\$ 51,496</u>	<u>\$ 342,013</u>
End of Period		
Current Assets:		
Cash	\$ 507	\$ 503
Restricted Cash	52,530	50,694
Noncurrent Assets:		
Restricted Cash	100,935	299
	<u>\$ 153,972</u>	<u>\$ 51,496</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 142</u>	<u>\$ 142</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Collin Grayson Alliance Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 4,226	\$ 4,196
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	635,386	825,041
Accounts Receivable	280,916	167,285
Due from Other Funds	19,556	12,688
Total Current Assets	<u>940,084</u>	<u>1,009,210</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	26,013	25,831
Temporary Investments	485,022	485,319
Interest Receivable	6,721	1,764
Capital Assets, Net	<u>13,342,702</u>	<u>13,906,968</u>
Total Noncurrent Assets	<u>13,860,458</u>	<u>14,419,882</u>
TOTAL ASSETS	<u>14,800,542</u>	<u>15,429,092</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	600	-
Accrued Interest Payable	489,567	663,978
Revenue Bonds Payable Current Portion	<u>330,000</u>	<u>315,000</u>
Total Current Liabilities	<u>820,167</u>	<u>978,978</u>
Noncurrent Liabilities		
Accrued Interest Payable	2,904,771	2,951,194
Revenue Bonds Payable	5,340,000	5,670,000
State Participation (TWDB Equity Interest)	<u>8,675,000</u>	<u>8,675,000</u>
Total Noncurrent Liabilities	<u>16,919,771</u>	<u>17,296,194</u>
TOTAL LIABILITIES	<u>17,739,938</u>	<u>18,275,172</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(1,002,298)	(753,032)
Restricted:		
Debt Service	(2,241,196)	(2,277,217)
Unrestricted	<u>304,098</u>	<u>184,169</u>
TOTAL NET POSITION	<u>\$ (2,939,396)</u>	<u>\$ (2,846,080)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Collin Grayson Alliance Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>		<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	\$ 2,557,464	\$ 2,623,449	\$ 65,985
Operating Expenses			
General and Administrative	1,497,770	1,562,446	(64,676)
Depreciation	564,199	564,266	(67)
Total Operating Expense	<u>2,061,969</u>	<u>2,126,712</u>	<u>(64,743)</u>
Operating Income (Loss)	<u>495,495</u>	<u>496,737</u>	<u>1,242</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	2,500	8,777	6,277
Interest Expense	(598,830)	(598,830)	-
Total Nonoperating Revenues			
(Expenses)	<u>(596,330)</u>	<u>(590,053)</u>	<u>6,277</u>
Change in Net Position	(100,835)	(93,316)	7,519
Net Position, October 1	(2,846,080)	(2,846,080)	-
Net Position, September 30	<u>\$ (2,946,915)</u>	<u>\$ (2,939,396)</u>	<u>\$ 7,519</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 2,509,820	\$ 2,134,445
Cash Outflows:		
Payments to Suppliers	(1,507,034)	(910,629)
Payments to Employees	(54,812)	(48,168)
Net Cash Provided (Used) by Operating Activities	<u>947,974</u>	<u>1,175,648</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(6,870)	(12,688)
Payments on Loans from Other Funds	<u>-</u>	<u>(17,738)</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(6,870)</u>	<u>(30,426)</u>
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(315,000)	(300,000)
Interest Paid	<u>(819,664)</u>	<u>(834,051)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,134,664)</u>	<u>(1,134,051)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	-	(425,000)
Proceeds from Sale of Investments	-	450,000
Interest Received	4,117	4,740
Net Cash Provided (Used) by Investing Activities	<u>4,117</u>	<u>29,740</u>
 Net Cash Inflow (Outflow) from All Activities	(189,443)	40,911
Cash and Restricted Cash at Beginning of Year	855,068	814,157
Cash and Restricted Cash at End of Year	<u><u>\$ 665,625</u></u>	<u><u>\$ 855,068</u></u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 496,737	\$ 580,390
Depreciation	564,266	564,199
(Increase) Decrease in Accounts Receivable	(113,629)	31,059
Increase (Decrease) in Accounts Payable	600	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 947,974</u>	<u>\$ 1,175,648</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 4,196	\$ 4,183
Restricted Cash	825,041	809,881
Noncurrent Assets:		
Restricted Cash	25,831	93
	<u>\$ 855,068</u>	<u>\$ 814,157</u>
 End of Period		
Current Assets:		
Cash	\$ 4,226	\$ 4,196
Restricted Cash	635,386	825,041
Noncurrent Assets:		
Restricted Cash	26,013	25,831
	<u>\$ 665,625</u>	<u>\$ 855,068</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (297)</u>	<u>\$ (170)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Collinsville Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 301	\$ 299
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	11,241	11,477
Total Current Assets	<u>11,542</u>	<u>11,776</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	9,694	9,625
Capital Assets, Net	-	20,302
Total Noncurrent Assets	<u>9,694</u>	<u>29,927</u>
TOTAL ASSETS	<u>21,236</u>	<u>41,703</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	570	418
Accrued Interest Payable	285	568
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	<u>10,855</u>	<u>10,986</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	10,000
TOTAL LIABILITIES	<u>10,855</u>	<u>20,986</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(10,000)	302
Restricted:		
Debt Service	20,080	20,116
Unrestricted	301	299
TOTAL NET POSITION	<u>\$ 10,381</u>	<u>\$ 20,717</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Collinsville Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 10,442	\$ 10,694	\$ 252	\$ 11,388
Operating Expenses				
General and Administrative	73	277	(204)	301
Depreciation	20,247	20,302	(55)	20,247
Total Operating Expense	<u>20,320</u>	<u>20,579</u>	<u>(259)</u>	<u>20,548</u>
Operating Income (Loss)	<u>(9,878)</u>	<u>(9,885)</u>	<u>(7)</u>	<u>(9,160)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	118	118	52
Interest Expense	(569)	(569)	-	(1,138)
Total Nonoperating Revenues				
(Expenses)	<u>(569)</u>	<u>(451)</u>	<u>118</u>	<u>(1,086)</u>
Change in Net Position	(10,447)	(10,336)	111	(10,246)
Net Position, October 1	20,717	20,717	-	30,963
Net Position, September 30	<u>\$ 10,270</u>	<u>\$ 10,381</u>	<u>\$ 111</u>	<u>\$ 20,717</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Collinsville Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 10,569	\$ 11,388
Cash Outflows:		
Payments to Suppliers	(110)	(259)
Payments to Employees	(42)	(42)
Net Cash Provided (Used) by Operating Activities	<u>10,417</u>	<u>11,087</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	152	49
Payments on Loans from Other Funds	<u>-</u>	<u>-</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>152</u>	<u>49</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	<u>(852)</u>	<u>(1,422)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(10,852)</u>	<u>(11,422)</u>
Cash Flows from Investing Activities		
Interest Received	<u>118</u>	<u>52</u>
Net Cash Provided (Used) by Investing Activities	<u>118</u>	<u>52</u>
Net Cash Inflow (Outflow) from All Activities	(165)	(234)
Cash and Restricted Cash at Beginning of Year	<u>21,401</u>	<u>21,635</u>
Cash and Restricted Cash at End of Year	<u><u>\$ 21,236</u></u>	<u><u>\$ 21,401</u></u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Collinsville Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ (9,885)	\$ (9,160)
Depreciation	20,302	20,247
Net Cash Provided (Used) by Operating Activities	<u>\$ 10,417</u>	<u>\$ 11,087</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 299	\$ 299
Restricted Cash	11,477	11,740
Noncurrent Assets:		
Restricted Cash	9,625	9,596
	<u>\$ 21,401</u>	<u>\$ 21,635</u>
End of Period		
Current Assets:		
Cash	301	\$ 299
Restricted Cash	11,241	11,477
Noncurrent Assets:		
Restricted Cash	9,694	9,625
	<u>\$ 21,236</u>	<u>\$ 21,401</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Dorchester Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 46	\$ 46
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	13,774	13,533
Total Current Assets	<u>13,820</u>	<u>13,579</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	11,356	11,277
Temporary Investments	35,003	35,155
Interest Receivable	180	184
Capital Assets, Net	224,175	247,355
Total Noncurrent Assets	<u>270,714</u>	<u>293,971</u>
TOTAL ASSETS	<u>284,534</u>	<u>307,550</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	14,464	14,122
Accrued Interest Payable	2,987	3,238
Unearned Revenues	10,000	10,000
Revenue Bonds Payable Current Portion	30,000	30,000
Total Current Liabilities	<u>57,451</u>	<u>57,360</u>
Noncurrent Liabilities		
Revenue Bonds Payable	327,000	357,000
TOTAL LIABILITIES	<u>384,451</u>	<u>414,360</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(132,825)	(139,645)
Restricted:		
Debt Service	12,326	11,911
Unrestricted	20,582	20,924
TOTAL NET POSITION	<u>\$ (99,917)</u>	<u>\$ (106,810)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Dorchester Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 38,204	\$ 40,647	\$ 2,443	\$ 37,551
Operating Expenses				
General and Administrative	1,412	1,548	\$ (136)	1,448
Depreciation	23,174	23,180	\$ (6)	23,174
Total Operating Expense	<u>24,586</u>	<u>24,728</u>	<u>\$ (142)</u>	<u>24,622</u>
Operating Income (Loss)	<u>13,618</u>	<u>15,919</u>	<u>\$ 2,301</u>	<u>12,929</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	200	437	\$ 237	628
Interest Expense	(9,591)	(9,463)	\$ 128	(9,282)
Total Nonoperating Revenues				
(Expenses)	<u>(9,391)</u>	<u>(9,026)</u>	<u>\$ 365</u>	<u>(8,654)</u>
Change in Net Position	4,227	6,893	\$ 2,666	4,275
Net Position, October 1	(106,810)	(106,810)	\$ -	(111,085)
Net Position, September 30	<u>\$ (102,583)</u>	<u>\$ (99,917)</u>	<u>\$ 2,666</u>	<u>\$ (106,810)</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Dorchester Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 40,647	\$ 38,551
Cash Outflows:		
Payments to Suppliers	(689)	(589)
Payments to Employees	(859)	(859)
Net Cash Provided (Used) by Operating Activities	<u>39,099</u>	<u>37,103</u>
Cash Flows from Non-Capital and Related Financing Activities		
(Payments) Receipts on Loans from Other Funds	<u>342</u>	<u>(118)</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>342</u>	<u>(118)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(30,000)	(27,000)
Interest Paid	<u>(9,714)</u>	<u>(9,108)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(39,714)</u>	<u>(36,108)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	(35,000)
Proceeds from Sale of Investments	-	46,000
Interest Received	593	422
Net Cash Provided (Used) by Investing Activities	<u>593</u>	<u>11,422</u>
Net Cash Inflow (Outflow) from All Activities	320	12,299
Cash and Restricted Cash at Beginning of Year	<u>24,856</u>	<u>12,557</u>
Cash and Restricted Cash at End of Year	<u>\$ 25,176</u>	<u>\$ 24,856</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Dorchester Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 15,919	\$ 12,929
Depreciation	23,180	23,174
Increase (Decrease)		
Unearned revenue	-	1,000
Net Cash Provided (Used) by Operating Activities	<u>\$ 39,099</u>	<u>\$ 37,103</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 46	\$ 46
Restricted Cash	13,533	12,269
Noncurrent Assets:		
Restricted Cash	11,277	242
	<u>\$ 24,856</u>	<u>\$ 12,557</u>
End of Period		
Current Assets:		
Cash	\$ 46	\$ 46
Restricted Cash	13,774	13,533
Noncurrent Assets:		
Restricted Cash	11,356	11,277
	<u>\$ 25,176</u>	<u>\$ 24,856</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 152</u>	<u>\$ 154</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Ector Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 103	\$ 111
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	510,520	93,291
Accounts Receivable	3,786	-
Total Current Assets	<u>514,409</u>	<u>93,402</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	32,496	6,953
Temporary Investments	20,002	20,088
Interest Receivable	115	105
Capital Assets, Net	285,030	316,604
Total Noncurrent Assets	<u>337,643</u>	<u>343,750</u>
TOTAL ASSETS	<u>852,052</u>	<u>437,152</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	16,292	15,884
Accrued Interest Payable	7,546	8,305
Unearned Revenue	13,000	18,000
Revenue Bonds Payable Current Portion	36,000	36,000
Total Current Liabilities	<u>72,838</u>	<u>78,189</u>
Noncurrent Liabilities		
Revenue Bonds Payable	786,000	342,000
TOTAL LIABILITIES	<u>858,838</u>	<u>420,189</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(44,246)	772
Restricted:		
Debt Service	49,863	31,964
Unrestricted	(12,403)	(15,773)
TOTAL NET POSITION	<u>\$ (6,786)</u>	<u>\$ 16,963</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Ector Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>			<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 43,296	\$ 52,336	\$ 9,040	\$ 56,725
Operating Expenses				
General and Administrative	1,380	8,199	(6,819)	2,897
Depreciation	46,186	31,574	14,612	46,186
Total Operating Expense	<u>47,566</u>	<u>39,773</u>	<u>7,793</u>	<u>49,083</u>
Operating Income (Loss)	<u>(4,270)</u>	<u>12,563</u>	<u>16,833</u>	<u>7,642</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	240	654	414	511
Interest Expense	(15,851)	(15,851)	-	(17,223)
Bond Issuance Costs	-	(21,115)	(21,115)	-
Total Nonoperating Revenues				
(Expenses)	<u>(15,611)</u>	<u>(36,312)</u>	<u>(20,701)</u>	<u>(16,712)</u>
Change in Net Position	<u>(19,881)</u>	<u>(23,749)</u>	<u>(3,868)</u>	<u>(9,070)</u>
Net Position, October 1	<u>16,963</u>	<u>16,963</u>		<u>26,033</u>
Net Position, September 30	<u>\$ (2,918)</u>	<u>\$ (6,786)</u>	<u>\$ (3,868)</u>	<u>\$ 16,963</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Ector Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 43,550	\$ 59,225
Cash Outflows:		
Payments to Suppliers	(3,563)	(1,259)
Payments to Employees	(4,636)	(1,638)
Net Cash Provided (Used) by Operating Activities	<u>35,351</u>	<u>56,328</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	408	-
Payments on Loans from Other Funds	<u>-</u>	<u>(3,058)</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>408</u>	<u>(3,058)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(106,670)
Bond Proceeds	480,000	-
Payment of Bond Issuance Costs	(21,115)	-
Principal Repayment on Debt	(36,000)	(31,000)
Interest Paid	<u>(16,610)</u>	<u>(17,833)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>406,275</u>	<u>(155,503)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	(20,000)
Proceeds from Sale of Investments	-	20,000
Interest Received	730	284
Net Cash Provided (Used) by Investing Activities	<u>730</u>	<u>284</u>
Net Cash Inflow (Outflow) from All Activities	442,764	(101,949)
Cash and Restricted Cash at Beginning of Year	100,355	202,304
Cash and Restricted Cash at End of Year	<u>\$ 543,119</u>	<u>\$ 100,355</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Ector Enterprise Fund
For The Years Ended September 30, 2017 and September 30, 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 12,563	\$ 7,642
Depreciation	31,574	46,186
(Increase) Decrease in Accounts Receivable	(3,786)	-
Increase (Decrease) in Unearned Revenue	(5,000)	2,500
Net Cash Provided (Used) by Operating Activities	<u>\$ 35,351</u>	<u>\$ 56,328</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 111	\$ 110
Restricted Cash	93,291	196,017
Noncurrent Assets:		
Restricted Cash	6,953	6,177
	<u>\$ 100,355</u>	<u>\$ 202,304</u>
 End of Period		
Current Assets:		
Cash	\$ 103	\$ 111
Restricted Cash	510,520	93,291
Noncurrent Assets:		
Restricted Cash	32,496	6,953
	<u>\$ 543,119</u>	<u>\$ 100,355</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (86)</u>	<u>\$ 179</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Gainesville Enterprise Fund
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 11,969	\$ 34,977
Temporary Investments	45,879	45,418
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	714,947	1,345,654
Total Current Assets	<u>772,795</u>	<u>1,426,049</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	256,630	104,953
Temporary Investments	323,473	473,425
Interest Receivable	5,488	2,621
Capital Assets, Net	7,889,406	8,130,495
Total Noncurrent Assets	<u>8,474,997</u>	<u>8,711,494</u>
TOTAL ASSETS	<u>9,247,792</u>	<u>10,137,543</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>58,149</u>	<u>89,050</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	16,502
Due to Other Funds	415	2,553
Retainage Payable	-	-
Accrued Interest Payable	78,380	82,101
Revenue Bonds Payable Current Portion	545,000	535,000
Total Current Liabilities	<u>623,795</u>	<u>636,156</u>
Noncurrent Liabilities		
Revenue Bonds Payable	7,018,616	7,570,295
TOTAL LIABILITIES	<u>7,642,411</u>	<u>8,206,451</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	398,953	738,774
Restricted:		
Debt Service	1,148,995	1,130,978
Unrestricted	115,582	150,390
TOTAL NET POSITION	<u>\$ 1,663,530</u>	<u>\$ 2,020,142</u>

Exhibit CR-16

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gainesville Enterprise Fund
For The Year Ended September 30, 2017 and Totals For 2016

	<u>2017</u>		<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	\$ 734,183	\$ 702,060	\$ (32,123)
Operating Expenses			
General and Administrative	29,479	23,736	5,743
Depreciation	572,148	866,683	(294,535)
Total Operating Expense	<u>601,627</u>	<u>890,419</u>	<u>(288,792)</u>
Operating Income (Loss)	<u>132,556</u>	<u>(188,359)</u>	<u>(320,915)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	3,149	12,729	9,580
Amortization of Bond Premium	8,295	6,679	(1,616)
Interest Expense	(156,760)	(156,760)	-
Amortization of Loss on Early Retirement of Debt	(30,865)	(30,901)	(36)
Total Nonoperating Revenues	<u>(176,181)</u>	<u>(168,253)</u>	<u>7,928</u>
(Expenses)			
Change in Net Position	<u>(43,625)</u>	<u>(356,612)</u>	<u>(312,987)</u>
Net Position, October 1	<u>2,020,142</u>	<u>2,020,142</u>	<u>2,332,741</u>
Net Position, September 30	<u>\$ 1,976,517</u>	<u>\$ 1,663,530</u>	<u>\$ (312,987)</u>