

**Light Farms 380 Agreement Monthly Submission Form**

**Economic Development Grant Agreement**

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- August 2019	x	\$700 = \$0.00
23	August 2019 Permits		= \$16,100.00
1,548	Total permits issued on or before 08/31/19		= \$1,083,600.00
(318)	Keeran tract building permits issued on or before 08/31/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$222,600.00)
(1,209)	Prior Payments by City		= (\$846,300.00)
0	Outstanding Balance from building permits issued pre- August 2019		= \$0.00
21	August 2019 permits issued		= \$14,700.00
21	<b>Total Grant Currently Owed</b>		= <b>\$14,700.00</b>
	Prior Payments counted towards \$1,640,000 cap		= \$846,300.00
Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
2,064	Building Permits ITD	x	\$2,800 = \$5,780,000.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(1,824)	Prior Payments - 380 Agreement		= (\$5,108,400.00)
0	Outstanding Balance from building permits issued pre-August 2019		= (\$800.00)
89	August 2019 permits issued		= \$171,600.00
	<b>Total Grant Currently Owed</b>		= <b>\$171,600.00</b>
	Prior Payments counted towards \$5,780,000 cap		= \$5,108,400.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	<b>Total Grant Currently Owed</b>		= <b>\$0.00</b>
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
1,232	Building Permits ITD	x	\$2,800 = \$3,450,000.00
(1,232)	Prior Payments		= (\$3,449,600.00)
	Less: \$400 due to Cap		= (\$400.00)
	<b>Rebates paid in full</b>		= <b>\$0.00</b>

Submitted by: Mark Kiker

Date: 09/10/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

CITY OF CELINA

Permit activities between 8/1/2019 through 8/31/2019

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 19 - 1440	08/13/19	706 Westerkirk Dr.	Highland Homes Ltd		2,447	\$ 331,006.00
BLDSF - 19 - 1565	08/16/19	3517 Cimarron River Dr.	D R Horton - Texas Ltd		2,737	\$ 335,173.00
BLDSF - 19 - 1884	08/09/19	3812 Norwood Ave.	Highland Homes Ltd		2,925	\$ 353,194.00
BLDSF - 19 - 2176	08/23/19	604 Mary Ruth Pl.	First Texas Homes Inc		4,605	\$ 563,928.00
BLDSF - 19 - 2222	08/20/19	4136 Starlight Creek Dr.	Highland Homes Ltd	X	2,851	\$ 349,133.00
BLDSF - 19 - 2445	08/26/19	804 Westerkirk Dr	K Hovnanian Homes		2,912	\$ 356,604.00
BLDSF - 19 - 2454	08/20/19	714 Halpin Ave.	Shaddock Homes Ltd		3,589	\$ 439,509.00
BLDSF - 19 - 2624	08/14/19	3100 Ivywood Pl.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,734	\$ 457,266.00
BLDSF - 19 - 2625	08/12/19	3042 Ivywood Pl.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,479	\$ 303,578.00
BLDSF - 19 - 2628	08/12/19	3046 Ivywood Pl.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,802	\$ 343,133.00
BLDSF - 19 - 2639	08/05/19	709 Bluebird Way	M/I Homes of DFW, LLC		2,519	\$ 308,477.00
BLDSF - 19 - 2683	08/06/19	3375 Bellcrest Way	Shaddock Homes Ltd		5,641	\$ 690,797.00
BLDSF - 19 - 2723	08/14/19	3113 Ivywood Pl.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,751	\$ 336,887.00
BLDSF - 19 - 2730	08/12/19	3038 Ivywood Pl	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,635	\$ 445,142.00
BLDSF - 19 - 2742	08/05/19	813 Bluebird Way	M/I Homes of DFW, LLC		2,642	\$ 323,539.00
BLDSF - 19 - 2746	08/02/19	4139 Revard Rd.	K. Hovnanian Homes Homes		4,587	\$ 561,724.00
BLDSF - 19 - 2749	08/05/19	717 Bluebird Way	M/I Homes		2,686	\$ 328,928.00
BLDSF - 19 - 2750	08/14/19	3453 N Preston Lakes Dr.	Murphree Brant L & Adela D Murphree		6,685	\$ 818,645.00
BLDSF - 19 - 2751	08/05/19	941 Slate Ln.	M/I Homes of DFW, LLC		2,686	\$ 328,928.00
BLDSF - 19 - 2760	08/01/19	336 Cunningham Cir.	First Texas Homes Inc		4,524	\$ 554,009.00
BLDSF - 19 - 2763	08/30/19	3022 Ivywood Pl.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,479	\$ 303,578.00
BLDSF - 19 - 2767	08/06/19	4112 Arbor Ave.	Drees Custom Homes Lp		3,297	\$ 403,751.00
BLDSF - 19 - 2768	08/02/19	4122 Harper Ave.	K. Hovnanian Homes Homes		3,473	\$ 423,304.00
BLDSF - 19 - 2795	08/30/19	724 Lawndale St.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,652	\$ 447,224.00
BLDSF - 19 - 2798	08/30/19	3014 Ivywood Pl.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,776	\$ 339,949.00
BLDSF - 19 - 2800	08/30/19	801 Lawndale St.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,736	\$ 335,051.00
BLDSF - 19 - 2808	08/23/19	2901 Sunnyside Dr.	Darling Homes Of Texas Llc		2,176	\$ 266,473.00
BLDSF - 19 - 2811	08/13/19	2836 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		4,100	\$ 502,086.00
BLDSF - 19 - 2834	08/23/19	3124 Sunnyside Dr.	Darling Homes Of Texas Llc		2,982	\$ 365,176.00
BLDSF - 19 - 2836	08/13/19	3500 Osage River Trl.	KB Homes		2,378	\$ 291,210.00
BLDSF - 19 - 2837	08/13/19	4103 Revard Rd.	K. Hovnanian Homes Homes		3,636	\$ 445,265.00
BLDSF - 19 - 2841	08/23/19	3115 Culver Ave.	Darling Homes Of Texas Llc		2,951	\$ 361,379.00
BLDSF - 19 - 2860	08/13/19	628 Corner Post Path	PulteGroup Demetra Bell		2,765	\$ 338,602.00
BLDSF - 19 - 2871	08/08/19	3951 Sanders Dr.	Tradition Homes		4,253	\$ 520,822.00
BLDSF - 19 - 2887	08/23/19	2915 Barefoot Ln.	Darling Homes Of Texas Llc		2,850	\$ 349,011.00
BLDSF - 19 - 2892	08/23/19	3720 Home Place Dr.	First Texas Homes Inc		3,954	\$ 484,207.00
BLDSF - 19 - 2897	08/13/19	1611 Lilac Ln.	Drees Custom Homes Lp		3,625	\$ 443,918.00
BLDSF - 19 - 2898	08/14/19	3500 Alamosa River Dr.	KB Homes		3,625	\$ 443,918.00
BLDSF - 19 - 2911	08/14/19	3405 Osage River Trl.	KB Homes		3,765	\$ 461,062.00
BLDSF - 19 - 2916	08/14/19	3421 Osage River Trl.	KB Homes		2,784	\$ 340,929.00
BLDSF - 19 - 2927	08/19/19	804 Glen Crossing Dr	K Hovnanian Homes		3,822	\$ 468,042.00
BLDSF - 19 - 2928	08/26/19	3622 Doramus Dr.	M/I Homes of DFW, LLC		3,526	\$ 431,794.00
BLDSF - 19 - 2930	08/14/19	3432 Alamosa River Dr.	KB Homes		4,098	\$ 501,841.00
BLDSF - 19 - 2931	08/20/19	722 Halpin Ave.	Shaddock Homes Ltd		3,424	\$ 419,303.00
BLDSF - 19 - 2937	08/20/19	715 Brenham Ave.	Shaddock Homes Ltd		2,218	\$ 271,616.00
BLDSF - 19 - 2941	08/22/19	4224 Harper Ave.	K Hovnanian Homes		3,513	\$ 430,202.00
BLDSF - 19 - 2942	08/22/19	616 Barnstorm Dr.	K. Hovnanian Homes Homes	X	3,891	\$ 476,492.00
BLDSF - 19 - 2948	08/15/19	2729 Spring Creek Trl.	First Texas Homes Inc		5,252	\$ 643,160.00
BLDSF - 19 - 2956	08/22/19	801 Overton Ave.	K. Hovnanian Homes Homes		4,849	\$ 593,809.00
BLDSF - 19 - 2981	08/22/19	3516 Osage River Trl.	KB Homes		2,614	\$ 320,110.00
BLDSF - 19 - 2983	08/19/19	3420 Osage River Trl.	KB Homes		2,614	\$ 320,110.00
BLDSF - 19 - 3005	08/29/19	3508 Cheney Ave.	Shaddock Homes Ltd		3,770	\$ 461,674.00
BLDSF - 19 - 3011	08/29/19	721 Halpin Ave.	Shaddock Homes Ltd		2,176	\$ 266,473.00
BLDSF - 19 - 3058	08/26/19	4228 Wood River Trl.	KB Homes		2,784	\$ 340,929.00
BLDSF - 19 - 3065	08/23/19	909 Lawndale St.	First Texas Homes Inc		3,722	\$ 455,796.00
BLDSF - 19 - 3066	08/27/19	1005 Indigo Ln.	M/I Homes of DFW, LLC		3,294	\$ 403,383.00
BLDSF - 19 - 3067	08/23/19	913 Lawndale St.	First Texas Homes Inc		3,114	\$ 381,340.00
BLDSF - 19 - 3068	08/26/19	1121 Lawndale St.	M/I Homes		2,362	\$ 289,251.00
BLDSF - 19 - 3069	08/26/19	3105 Hickory Ln.	First Texas Homes Inc		4,275	\$ 523,516.00
BLDSF - 19 - 3070	08/28/19	3109 Hickory Ln.	First Texas Homes Inc		3,950	\$ 483,717.00
BLDSF - 19 - 3071	08/23/19	828 Cobalt Dr.	First Texas Homes Inc		4,957	\$ 607,034.00
BLDSF - 19 - 3072	08/28/19	728 Lawndale St.	First Texas Homes Inc		2,760	\$ 337,990.00
BLDSF - 19 - 3073	08/20/19	717 Corner Post Path	Highland Homes Ltd		2,762	\$ 338,235.00
BLDSF - 19 - 3077	08/20/19	3429 Chacon Creek Trl.	Dr Horton - Texas Ltd Bobby Martin		2,737	\$ 335,173.00
BLDSF - 19 - 3080	08/23/19	328 Cunningham Cir.	First Texas Homes Inc		2,896	\$ 354,644.00
BLDSF - 19 - 3096	08/29/19	4013 Smokey Hill Ct.	Beazer Homes Texas Lp		3,157	\$ 386,606.00
BLDSF - 19 - 3097	08/29/19	4005 Smokey Hill Ct.	Beazer Homes Texas Lp		2,857	\$ 349,868.00
BLDSF - 19 - 3105	08/30/19	1008 Indigo Ln.	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 312,640.00
BLDSF - 19 - 3106	08/30/19	1125 Indigo Ln.	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 312,640.00
BLDSF - 19 - 3107	08/30/19	1009 Indigo Ln.	Dr Horton - Texas Ltd Bobby Martin		3,045	\$ 372,891.00
BLDSF - 19 - 3108	08/30/19	932 Royal Ln.	Dr Horton - Texas Ltd Bobby Martin		3,045	\$ 372,891.00
BLDSF - 19 - 3109	08/30/19	1101 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,394	\$ 293,169.00
BLDSF - 19 - 3110	08/30/19	936 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,470	\$ 302,476.00
BLDSF - 19 - 3111	08/30/19	944 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 312,640.00
BLDSF - 19 - 3112	08/30/19	1024 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 312,640.00
BLDSF - 19 - 3113	08/27/19	1120 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 312,640.00
BLDSF - 19 - 3114	08/27/19	1009 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 312,640.00
BLDSF - 19 - 3115	08/30/19	1109 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 312,640.00
BLDSF - 19 - 3116	08/27/19	940 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,382	\$ 291,700.00
BLDSF - 19 - 3117	08/27/19	1020 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,382	\$ 291,700.00

BLDSF - 19 - 3118	08/27/19	1116 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,382	\$ 291,700.00
BLDSF - 19 - 3119	08/27/19	1005 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,382	\$ 291,700.00
BLDSF - 19 - 3120	08/27/19	1012 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,728	\$ 334,071.00
BLDSF - 19 - 3121	08/30/19	1029 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,671	\$ 327,091.00
BLDSF - 19 - 3122	08/27/19	1016 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		3,045	\$ 372,891.00
BLDSF - 19 - 3123	08/27/19	1112 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		3,045	\$ 372,891.00
BLDSF - 19 - 3124	08/27/19	1001 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		3,045	\$ 372,891.00
BLDSF - 19 - 3128	08/29/19	1024 Royal Ln.	M/I Homes of DFW, LLC		3,557	\$ 435,590.00
BLDSF - 19 - 3204	08/30/19	712 Glen Crossing Dr.	Highland Homes Ltd		3,080	\$ 377,177.00

<b>Total Permits issued</b>	<b>89</b>
On Site:	23
Keeran Tract 2	
Non-Keeran Tract 21	
<b>Off Site:</b>	<b>66</b>



Development Services  
City of Celina, Texas

# Memorandum



To: Jay Toutouchian, Director of Finance  
From: Director of Development Services  
Date: 08/12/19  
RE: Light Farms Section 380 Grant Payment

206-138-000-6492  
\$ 134,400.00

### Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
48	07/31/2019	\$	134,400.00
<b>Total Due this transaction</b>		<b>\$</b>	<b>134,400.00</b>
<b>Grant Less Prior and Pending Payments</b>		<b>\$</b>	<b>183,200.00</b>

If you have any questions, please don't hesitate to contact me.

**Total Part III & IV Grant \$ 9,230,000.00**





Less Payment No.	Date	Check No.	Amount	# of Permits
#1	12/14/2007	7471	\$ 142,800.00	51
#2	03/06/2008	7991	\$ 22,400.00	8
#3	03/13/2008	8034	\$ 8,400.00	3
#4	05/30/2008	8437	\$ 5,600.00	2
#5	05/30/2008	8437	\$ 5,600.00	2
#6	12/17/2008	9545	\$ 5,600.00	2
#7	12/17/2008	9545	\$ 11,200.00	4
#8	12/17/2008	9545	\$ 2,800.00	1
#9	12/17/2008	9545	\$ 19,600.00	7
#10	12/17/2008	9545	\$ 14,000.00	5
#11	12/17/2008	9545	\$ 5,600.00	2
#12	06/15/2009	10641	\$ 2,800.00	1
#13	06/15/2009	10641	\$ 5,600.00	2
#14	06/15/2009	10641	\$ 5,600.00	2
#15	07/16/2009	11052	\$ 5,600.00	2
#16	09/08/2009	11233	\$ 5,600.00	2
#17	10/22/2009	12527	\$ 11,200.00	4
#18	11/06/2009	11546	\$ 5,600.00	2
#19	11/25/2009	11742	\$ 2,800.00	1
#20	02/01/2010	12148	\$ 28,000.00	10
#21	04/01/2010	12645	\$ 11,200.00	4
#22	04/07/2010	12645	\$ 2,800.00	1
#23	04/26/2010	12730	\$ 33,600.00	12
#24	05/26/2010	13229	\$ 2,800.00	1
#25	07/28/2010	13382	\$ 28,000.00	10
#26	09/21/2010	13834	\$ 11,200.00	4
#27	10/21/2010	14023	\$ 8,400.00	3
#28	12/16/2010	14440	\$ 16,800.00	6
#29	01/26/2011	14440	\$ 19,600.00	7
#30	04/25/2011	15116	\$ 11,200.00	4
#31	06/03/2011	15198	\$ 11,200.00	4
#32	03/25/2011	15198	\$ 30,800.00	11
#33	10/21/2011	15925	\$ 58,800.00	21
#34	11/17/2011	16091	\$ 11,200.00	4
#35	12/15/2011	16261	\$ 8,400.00	3
#36	02/03/2012	16546	\$ 5,600.00	2
#37	02/03/2012	16696	\$ 11,200.00	4
#38	04/19/2012	16937	\$ 33,600.00	12
#39	05/09/2012	17070	\$ 33,600.00	12
#40	06/07/2012	17194	\$ 30,800.00	11
#41	07/27/2012	17528	\$ 16,800.00	6
#42	09/11/2012	17766	\$ 16,800.00	6
#43	09/28/2012	17854	\$ 14,000.00	5
#44	10/12/2012	17916	\$ 19,600.00	7
#45	11/13/2012	18170	\$ 8,400.00	3
#46	12/14/2012	18362	\$ 11,200.00	4
#47	02/19/2013	18776	\$ 2,800.00	1

Less Payment No.	Date	Check No	Amount	# of Permits
#48	04/18/2013	19264	\$ 11,200.00	4
#49	06/17/2013	19703	\$ 11,200.00	4
#50	07/03/2013	19850	\$ 42,000.00	15
#51	07/03/2013	19850	\$ 16,800.00	6
#52	08/20/2013	20204	\$ 75,600.00	27
#53	09/09/2013	20305	\$ 22,400.00	8
#54	10/23/2013	20671	\$ 22,400.00	8
#55	11/06/2013	20754	\$ 56,000.00	20
#56	01/31/2014	21423	\$ 56,000.00	20
#57	01/31/2014	21423	\$ 44,800.00	16
#58	04/11/2014	21947	\$ 39,200.00	14
#59	04/11/2014	21947	\$ 11,200.00	4
#60	04/17/2014	22021	\$ 159,600.00	57
#61	05/29/2014	22330	\$ 134,400.00	48
#62	06/30/2014	22574	\$ 170,800.00	61
#63	08/05/2014	22936	\$ 81,200.00	29
#64	08/05/2014	22936	\$ 42,000.00	15
#65	11/05/2014	23708	\$ 72,800.00	26
#66	11/05/2014	23708	\$ 84,000.00	30
#67	11/05/2014	23708	\$ 84,000.00	30
#68	03/25/2015	24897	\$ 58,800.00	21
#69	03/25/2015	24897	\$ 78,400.00	28
#70	03/25/2015	24897	\$ 64,400.00	23
#71	03/25/2015	24897	\$ 75,600.00	27
#72	04/23/2015	25193	\$ 75,600.00	27
#73	05/22/2015	25479	\$ 120,400.00	43
#74	06/29/2015	25804	\$ 137,200.00	49
#75	08/14/2015	26287	\$ 176,400.00	63
#76	09/28/2015	26746	\$ 243,600.00	87
#77	11/16/2015	27432	\$ 92,400.00	33
#78	11/16/2015	27432	\$ 120,400.00	43
#79	12/17/2015	27806	\$ 92,400.00	33
#80	01/25/2016	28149	\$ 84,000.00	30
#81	02/19/2016	28424	\$ 103,600.00	37
#82	03/18/2016	28733	\$ 109,200.00	39
#83	04/15/2016	29047	\$ 84,000.00	30
#84	05/20/2016	29436	\$ 154,000.00	55
#85	06/17/2016	29808	\$ 165,200.00	59
#86	07/25/2016	30085	\$ 128,800.00	46
#87	08/08/2016	30302	\$ 92,400.00	33
#88	09/09/2016	30596	\$ 98,000.00	35
#89	10/14/2016	30934	\$ 42,000.00	15
#90	11/11/2016	31293	\$ 128,800.00	46
#91	12/09/2016	31593	\$ 78,400.00	28
#92	01/13/2017	31923	\$ 84,000.00	30
#93	02/10/2017	32215	\$ 92,400.00	33
#94	03/17/2017	32588	\$ 131,600.00	47
#95	04/21/2017	32993	\$ 159,600.00	57
#96	05/12/2017	33202	\$ 131,600.00	47

#97	06/16/2017	33595	\$ 128,800.00	46
<b>Less Payment No.</b>	<b>Date</b>	<b>Check No.</b>	<b>Amount</b>	<b># of Permits</b>
#98	07/14/2017	33836	\$ 184,800.00	66
#99	09/18/2017	34606	\$ 120,400.00	43
#100	09/18/2017	34606	\$ 117,600.00	42
#101	10/13/2017	34848	\$ 128,800.00	46
#102	11/10/2017	35154	\$ 47,600.00	17
#103	12/15/2017	35521	\$ 89,600.00	32
#104	01/19/2018	35971	\$ 142,800.00	51
#105	02/09/2018	36204	\$ 162,400.00	58
#106	03/16/2018	36702	\$ 165,200.00	59
#107	04/13/2018	36970	\$ 165,200.00	59
#108	05/18/2018	37494	\$ 156,800.00	56
#109	06/15/2018	37781	\$ 224,000.00	80
#110	07/20/2018	38300	\$ 140,000.00	50
#111	08/17/2018	38620	\$ 140,000.00	50
#112	09/14/2018	38910	\$ 142,800.00	51
#113	10/12/2018	39251	\$ 106,400.00	38
#114	11/16/2018	39679	\$ 246,400.00	88
#115	12/14/2018	39997	\$ 142,800.00	51
#116	01/10/2019	40316	\$ 114,800.00	41
#117	02/15/2019	40833	\$ 154,000.00	55
#118	03/14/2019	41100	\$ 84,000.00	30
#119	04/18/2019	51552	\$ 154,000.00	55
#120	05/17/2019	41835	\$ 142,800.00	51
#121	06/13/2019	42158	\$ 128,800.00	46
#122	07/11/2019	42451	\$ 154,000.00	55
#123			\$ 134,400.00	48
<b>Paid to Date</b>			<b>\$ 9,046,800.00</b>	<b>3231</b>
<b>Remaining</b>			<b>\$ 183,200.00</b>	

**Light Farms Development Agreement Monthly Submission Form**

**Amended and Restated Development Agreement**

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-July 2019	x	\$300	=	\$0.00
13	July 2019 permits			=	\$3,900.00
1,525	Total permits issued on or before 7/31/2019			=	\$457,500.00
(316)	Keeran tract building permits issued on or before 7/31/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$94,800.00)
(1,201)	Prior Payments by City			=	(\$360,300.00)
0	Outstanding Balance from building permits issued pre- July 2019			=	\$0.00
8	July 2019 permits issued			=	\$2,400.00
8	<b>Total Rebate Currently Owed</b>			=	<b>\$2,400.00</b>

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>

Submitted by: Mark Kiker

Date: 08/12/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

**Light Farms 380 Agreement Monthly Submission Form**

**Economic Development Grant Agreement**

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- July 2019	x	\$700 = \$0.00
13	July 2019 Permits		= \$9,100.00
1,525	Total permits issued on or before 07/31/19		= \$1,067,500.00
(316)	Keeran tract building permits issued on or before 07/31/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$221,200.00)
(1,201)	Prior Payments by City		= (\$840,700.00)
0	Outstanding Balance from building permits issued pre- July 2019		= \$0.00
8	July 2019 permits issued		= \$5,600.00
8	<b>Total Grant Currently Owed</b>		<b>= \$5,600.00</b>
	Prior Payments counted towards \$1,640,000 cap		= \$840,700.00
Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
2,003	Building Permits ITD	x	\$2,800 = \$5,608,400.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(1,776)	Prior Payments - 380 Agreement		= (\$4,974,000.00)
0	Outstanding Balance from building permits issued pre-July 2019		= \$0.00
48	July 2019 permits issued		= \$134,400.00
	<b>Total Grant Currently Owed</b>		<b>= \$134,400.00</b>
	Prior Payments counted towards \$5,780,000 cap		= \$4,974,000.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	<b>Total Grant Currently Owed</b>		<b>= \$0.00</b>
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
1,232	Building Permits ITD	x	\$2,800 = \$3,450,000.00
(1,232)	Prior Payments		= (\$3,449,600.00)
	Less: \$400 due to Cap		= (\$400.00)
	<b>Rebates paid In full</b>		<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 08/12/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature



CITY OF CELINA

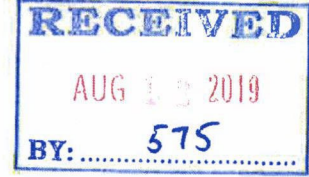
Permit activities between 7/1/2019 through 7/31/2019

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 19 - 1967	07/29/19	2715 Field St.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,752	\$ 337,010.00
BLDSF - 19 - 2177	07/03/19	511 Mary Ruth Pl.	First Texas Homes Inc		3,074	\$ 376,442.00
BLDSF - 19 - 2298	07/16/19	4112 Smokey Hill Ct	Beazer Homes Texas Holdings Inc Charles Cleveland		2,857	\$ 349,868.00
BLDSF - 19 - 2393	07/02/19	2834 Spring Creek Trl.	First Texas Homes Inc		4,950	\$ 606,177.00
BLDSF - 19 - 2394	07/02/19	2801 Spring Creek Trl.	First Texas Homes Inc		5,612	\$ 687,246.00
BLDSF - 19 - 2409	07/31/19	2805 Field St.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,642	\$ 323,539.00
BLDSF - 19 - 2410	07/31/19	2812 Field St.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,594	\$ 317,661.00
BLDSF - 19 - 2411	07/31/19	2820 Field St.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,642	\$ 323,539.00
BLDSF - 19 - 2412	07/15/19	1124 Berry St.	M/I Homes		2,471	\$ 302,599.00
BLDSF - 19 - 2422	07/29/19	2719 Field St.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,596	\$ 317,906.00
BLDSF - 19 - 2430	07/02/19	2735 Spring Creek Trl	First Texas Homes Inc		4,760	\$ 582,910.00
BLDSF - 19 - 2434	07/02/19	2731 Spring Creek Trl.	First Texas Homes Inc		5,175	\$ 633,730.00
BLDSF - 19 - 2444	07/03/19	332 Cunningham Cir.	First Texas Homes Inc		3,192	\$ 390,892.00
BLDSF - 19 - 2447	07/03/19	309 Tommie Lillian Ln.	First Texas Homes Inc		3,865	\$ 473,308.00
BLDSF - 19 - 2448	07/03/19	516 Mary Ruth Pl.	First Texas Homes Inc		2,863	\$ 350,603.00
BLDSF - 19 - 2455	07/01/19	4108 Smokey hill Ct.	Beazer Homes Texas Lp		3,677	\$ 450,285.00
BLDSF - 19 - 2476	07/03/19	4130 Revard Rd.	K. Hovnanian Homes Homes		3,568	\$ 436,937.00
BLDSF - 19 - 2480	07/29/19	723 Brenham Ave.	Shaddock Homes Ltd		3,431	\$ 420,160.00
BLDSF - 19 - 2485	07/22/19	711 Esk Ave.	Perry Homes April Baker		2,922	\$ 357,828.00
BLDSF - 19 - 2504	07/03/19	4144 Starlight Creek Dr.	K. Hovnanian Homes Homes	X	2,949	\$ 361,135.00
BLDSF - 19 - 2505	07/03/19	430 Laughlin Ln.	K. Hovnanian Homes Homes	X	2,943	\$ 360,400.00
BLDSF - 19 - 2515	07/16/19	4000 Catfish Creek St.	Beazer Homes Texas Holdings Inc Charles Cleveland		2,437	\$ 298,435.00
BLDSF - 19 - 2563	07/16/19	4105 Smokey Hill Ct.	Beazer Homes Texas Holdings Inc Charles Cleveland		2,857	\$ 349,868.00
BLDSF - 19 - 2565	07/17/19	501 Overton Ave	C/O CLINT YEAGER REPUBLIC PROPERTY GROUP	X	2,981	\$ 365,053.00
BLDSF - 19 - 2567	07/11/19	439 Tommie Lillian Ln.	Margaret Homes II Llc		2,856	\$ 349,746.00
BLDSF - 19 - 2574	07/17/19	4111 Lightcreek Ln	C/O CLINT YEAGER REPUBLIC PROPERTY GROUP	X	2,703	\$ 331,009.00
BLDSF - 19 - 2587	07/25/19	3355 Waverly Dr.	Shaddock Homes Ltd		4,373	\$ 535,518.00
BLDSF - 19 - 2591	07/16/19	4124 Arbor Ave.	Drees Custom Homes Lp		4,592	\$ 562,336.00
BLDSF - 19 - 2599	07/15/19	821 Bluebird	M/I Homes		2,774	\$ 339,704.00
BLDSF - 19 - 2621	07/15/19	3428 Alamosa River Dr.	KB Homes		2,280	\$ 279,209.00
BLDSF - 19 - 2637	07/29/19	815 Berry St.	M/I Homes of DFW, LLC		2,586	\$ 316,682.00
BLDSF - 19 - 2638	07/22/19	949 Slate Ln.	M/I Homes of DFW, LLC		2,264	\$ 277,249.00
BLDSF - 19 - 2671	07/23/19	3370 Belcrest Way	Shaddock Homes Ltd		5,292	\$ 648,058.00
BLDSF - 19 - 2684	07/23/19	3362 Belcrest Way	Shaddock Homes Ltd		5,146	\$ 630,179.00
BLDSF - 19 - 2685	07/23/19	3828 Bennett Trl.	Pulte Homes		2,824	\$ 345,827.00
BLDSF - 19 - 2697	07/23/19	3705 Bennett Trl.	PulteGroup Demetra Bell		2,761	\$ 338,112.00
BLDSF - 19 - 2698	07/23/19	3820 Bennett Trl.	PulteGroup Demetra Bell		2,825	\$ 345,950.00
BLDSF - 19 - 2708	07/31/19	3104 Sunnyside Dr.	Darling Homes Of Texas Lic		2,969	\$ 363,584.00
BLDSF - 19 - 2709	07/31/19	1634 Wayback Dr.	Darling Homes Of Texas Lic		2,339	\$ 286,434.00
BLDSF - 19 - 2717	07/23/19	3424 Alamosa River Dr.	KB Homes		3,082	\$ 377,422.00
BLDSF - 19 - 2718	07/25/19	3508 Osage River Trl.	KB Homes		2,283	\$ 279,576.00
BLDSF - 19 - 2720	07/29/19	3501 Osage River Trl.	KB Homes		2,480	\$ 303,701.00
BLDSF - 19 - 2739	07/29/19	612 Barnstorm Dr.	K. Hovnanian Homes Homes	X	3,279	\$ 401,546.00
BLDSF - 19 - 2752	07/24/19	904 Slate Ln.	M/I Homes of DFW, LLC		2,686	\$ 328,928.00
BLDSF - 19 - 2755	07/29/19	3505 Osage River Trl.	KB Homes		2,518	\$ 308,354.00
BLDSF - 19 - 2756	07/30/19	4436 Canadian River Dr.	First Texas Homes Inc		5,286	\$ 647,324.00
BLDSF - 19 - 2757	07/30/19	4421 Rainwater Creek Way	First Texas Homes Inc		4,509	\$ 552,172.00
BLDSF - 19 - 2759	07/30/19	4329 Rainwater Creek Way	First Texas Homes Inc		4,812	\$ 589,278.00

<b>Total Permits Issued</b>	<b>48</b>
On Site:	13
Keeran Tract	5
Non-Keeran Tract	8
Off Site:	35



Development Services  
City of Celina, Texas



### Memorandum

To: Jay Toutouchian, Director of Finance  
From: Director of Development Services  
Date: 08/12/19  
RE: Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

109-126-000-6493  
\$ 8,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
8	07/31/2019		\$ 5,600.00
Total Due this transaction			\$ 5,600.00

**Grant Less Prior and Pending Payments \$ 793,700.00**

If you have any questions, please don't hesitate to contact me.

**Total Part I Grant \$ 1,640,000.00**



Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34606	\$ 18,200.00	26
#22	09/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
#27	02/09/2018	36204	\$ 6,300.00	9
#28	03/16/2018	36702	\$ 12,600.00	18
#29	04/13/2018	36970	\$ 9,800.00	14
#30	05/18/2018	37494	\$ 14,000.00	20
#31	06/15/2018	37781	\$ 15,400.00	22
#32	07/20/2018	38300	\$ 8,400.00	12
#33	08/17/2018	38620	\$ 17,500.00	25
#34	09/14/2018	38910	\$ 15,400.00	22
#35	10/12/2018	39251	\$ 6,300.00	9
#36	11/16/2018	39679	\$ 11,900.00	17
#37	12/14/2018	39997	\$ 6,300.00	9
#38	01/10/2019	40316	\$ 5,600.00	8
#39	02/15/2019	40833	\$ 7,700.00	11
#40	03/14/2019	41100	\$ 4,200.00	6
#41	04/18/2019	41552	\$ 3,500.00	5
#42	05/17/2019	41835	\$ 12,600.00	18





## Memorandum

To: Jay Toutouchian, Director of Finance  
 From: Director of Development Services  
 Date: 08/12/19  
 RE: Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
8	07/31/2019		\$ 2,400.00
Total Due this transaction			\$ 2,400.00

**Pending Payments \$ 2,400.00**

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30	05/18/2018	37494	\$ 6,000.00	20
#31	06/15/2018	37781	\$ 6,600.00	22
#32	07/20/2018	38300	\$ 3,600.00	12
#33	08/17/2018	38620	\$ 7,500.00	25
#34	09/14/2018	38910	\$ 6,600.00	22
#35	10/12/2018	39251	\$ 2,700.00	9
#36	11/16/2018	39679	\$ 5,100.00	17
#37	12/14/2018	39997	\$ 2,700.00	9
#38	01/10/2019	40316	\$ 2,400.00	8
#39	02/15/2019	40833	\$ 3,300.00	11
#40	03/14/2019	41100	\$ 1,800.00	6
#41	04/18/2019	41552	\$ 1,500.00	5
#42	05/17/2019	41835	\$ 5,400.00	18





**Light Farms Development Agreement Monthly Submission Form**

**Amended and Restated Development Agreement**

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-July 2019	x	\$300 = \$0.00
13	July 2019 permits		= \$3,900.00
1,525	Total permits issued on or before 7/31/2019		= \$457,500.00
(316)	Keeran tract building permits issued on or before 7/31/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$94,800.00)
(1,201)	Prior Payments by City		= (\$360,300.00)
0	Outstanding Balance from building permits issued pre- July 2019		= \$0.00
8	July 2019 permits issued		= \$2,400.00
<b>8</b>	<b>Total Rebate Currently Owed</b>		<b>= \$2,400.00</b>


\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300 = \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500 = \$270,000.00
180	Prior Payments		= (\$270,000.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 08/12/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X   
Signature

**Light Farms 380 Agreement Monthly Submission Form**


**Economic Development Grant Agreement**

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- July 2019	x	\$700 = \$0.00
13	July 2019 Permits		= \$9,100.00
1,525	Total permits issued on or before 07/31/19		= \$1,067,500.00
(316)	Keeran tract building permits issued on or before 07/31/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$221,200.00)
(1,201)	Prior Payments by City		= (\$840,700.00)
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8	<b>Total Grant Currently Owed</b>		= <b>\$5,600.00</b>
	Prior Payments counted towards \$1,640,000 cap		= \$840,700.00
Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
2,003	Building Permits ITD	x	\$2,800 = \$5,608,400.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(1,775)	Prior Payments - 380 Agreement		= (\$4,974,000.00)
0	Outstanding Balance from building permits issued pre-July 2019		= \$0.00
48	July 2019 permits issued		= \$134,400.00
	<b>Total Grant Currently Owed</b>		= <b>\$134,400.00</b>
	Prior Payments counted towards \$5,780,000 cap		= \$4,974,000.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	<b>Total Grant Currently Owed</b>		= <b>\$0.00</b>
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
1,232	Building Permits ITD	x	\$2,800 = \$3,450,000.00
(1,232)	Prior Payments		= (\$3,449,600.00)
	Less: \$400 due to Cap		= (\$400.00)
	<b>Rebates paid in full</b>		= <b>\$0.00</b>

Submitted by: Mark Kiker

Date: 08/12/19

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x   
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**CITY OF CELINA**

**Permit activities between 7/1/2019 through 7/31/2019**

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BLDSF - 19 - 2411	07/31/19	2820 Field St.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		2,642	\$ 323,539.00
BLDSF - 19 - 2412	07/15/19	1124 Berry St.	M/I Homes		2,471	\$ 302,599.00
BLDSF - 19 - 2422	07/29/19	2719 Field St.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		2,596	\$ 317,906.00
BLDSF - 19 - 2430	07/02/19	2735 Spring Creek Trl	First Texas Homes Inc		4,760	\$ 582,910.00
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BLDSF - 19 - 2444	07/03/19	332 Cunningham Cir.	First Texas Homes Inc		3,192	\$ 390,892.00
BLDSF - 19 - 2447	07/03/19	309 Tommie Lillian Ln.	First Texas Homes Inc		3,865	\$ 473,308.00
BLDSF - 19 - 2448	07/03/19	516 Mary Ruth Pl.	First Texas Homes Inc		2,863	\$ 350,603.00
BLDSF - 19 - 2455	07/01/19	4108 Smokey hill Ct.	Beazer Homes Texas Lp		3,677	\$ 450,285.00
BLDSF - 19 - 2476	07/03/19	4130 Revard Rd.	K. Hovnanian Homes Homes		3,568	\$ 436,937.00
BLDSF - 19 - 2480	07/29/19	723 Brenham Ave.	Shaddock Homes Ltd		3,431	\$ 420,160.00
BLDSF - 19 - 2485	07/22/19	711 Esk Ave.	Perry Homes April Baker		2,922	\$ 357,828.00
BLDSF - 19 - 2504	07/03/19	4144 Starlight Creek Dr.	K. Hovnanian Homes Homes	X	2,949	\$ 361,135.00
BLDSF - 19 - 2505	07/03/19	430 Laughlin Ln	K. Hovnanian Homes Homes	X	2,943	\$ 360,400.00
BLDSF - 19 - 2515	07/16/19	4000 Catfish Creek St.	Beazer Homes Texas Holdings Inc Charles Cleveland		2,437	\$ 298,435.00
BLDSF - 19 - 2563	07/16/19	4105 Smokey Hill Ct.	Beazer Homes Texas Holdings Inc Charles Cleveland		2,857	\$ 349,868.00
BLDSF - 19 - 2565	07/17/19	501 Overton Ave.	C/O CLINT YEAGER REPUBLIC PROPERTY GROUP	X	2,981	\$ 365,053.00
BLDSF - 19 - 2567	07/11/19	439 Tommie Lillian Ln.	Megatal Homes ll Llc		2,856	\$ 349,746.00
BLDSF - 19 - 2574	07/17/19	4111 Lightcreek Ln.	C/O CLINT YEAGER REPUBLIC PROPERTY GROUP	X	2,703	\$ 331,009.00
BLDSF - 19 - 2587	07/25/19	3355 Waverly Dr.	Shaddock Homes Ltd		4,373	\$ 535,518.00
BLDSF - 19 - 2591	07/16/19	4124 Arbor Ave.	Drees Custom Homes Lp		4,592	\$ 562,336.00
BLDSF - 19 - 2599	07/15/19	821 Bluebird	M/I Homes		2,774	\$ 339,704.00
BLDSF - 19 - 2621	07/15/19	3428 Alamosa River Dr.	KB Homes		2,280	\$ 279,209.00
BLDSF - 19 - 2637	07/29/19	815 Berry St.	M/I Homes of DFW, LLC		2,586	\$ 316,682.00
BLDSF - 19 - 2638	07/22/19	949 Slate Ln	M/I Homes of DFW, LLC		2,264	\$ 277,249.00
BLDSF - 19 - 2671	07/23/19	3370 Bellcrest Way	Shaddock Homes Ltd		5,292	\$ 648,058.00
BLDSF - 19 - 2684	07/23/19	3362 Bellcrest Way	Shaddock Homes Ltd		5,146	\$ 630,179.00
BLDSF - 19 - 2685	07/23/19	3828 Bennett Trl.	Pulte Homes		2,824	\$ 345,827.00
BLDSF - 19 - 2697	07/23/19	3705 Bennett Trl.	PulteGroup Demetra Bell		2,761	\$ 338,112.00
BLDSF - 19 - 2698	07/23/19	3820 Bennett Trl.	PulteGroup Demetra Bell		2,825	\$ 345,950.00
BLDSF - 19 - 2708	07/31/19	3104 Sunnyside Dr.	Darling Homes Of Texas Llc		2,969	\$ 363,584.00
BLDSF - 19 - 2709	07/31/19	1634 Wayback Dr.	Darling Homes Of Texas Llc		2,339	\$ 286,434.00
BLDSF - 19 - 2717	07/23/19	3424 Alamosa River Dr.	KB Homes		3,082	\$ 377,422.00
BLDSF - 19 - 2718	07/25/19	3508 Osage River Trl.	KB Homes		2,283	\$ 279,576.00
BLDSF - 19 - 2720	07/29/19	3501 Osage River Trl.	KB Homes		2,480	\$ 303,701.00
BLDSF - 19 - 2739	07/29/19	612 Barnstorm Dr.	K. Hovnanian Homes Homes	X	3,279	\$ 401,546.00
BLDSF - 19 - 2752	07/24/19	904 Slate Ln.	M/I Homes of DFW, LLC		2,686	\$ 328,928.00
BLDSF - 19 - 2755	07/29/19	3505 Osage River Trl.	KB Homes		2,518	\$ 308,354.00
BLDSF - 19 - 2756	07/30/19	4436 Canadian River Dr.	First Texas Homes Inc		5,286	\$ 647,324.00
BLDSF - 19 - 2757	07/30/19	4421 Rainwater Creek Way	First Texas Homes Inc		4,509	\$ 552,172.00
BLDSF - 19 - 2759	07/30/19	4329 Rainwater Creek Way	First Texas Homes Inc		4,812	\$ 589,278.00

<b>Total Permits Issued</b>	<b>48</b>
On Site:	13
Keeran Tract	5
Non-Keeran Tract	8
Off Site:	35



**Memorandum**

To: Jay Toutouchian, Director of Finance  
From: Director of Development Services  
Date: 07/11/19  
RE: Light Farms Section 380 Grant Payment



**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

109-126-000-6493

\$15,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
15	06/30/2019		\$ 10,500.00
Total Due this transaction			\$ 10,500.00

**Grant Less Prior and Pending Payments \$ 799,300.00**

If you have any questions, please don't hesitate to contact me.

**Total Part I Grant \$ 1,640,000.00**

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34606	\$ 18,200.00	26
#22	09/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
#27	02/09/2018	36204	\$ 6,300.00	9
#28	03/16/2018	36702	\$ 12,600.00	18
#29	04/13/2018	36970	\$ 9,800.00	14
#30	05/18/2018	37494	\$ 14,000.00	20
#31	06/15/2018	37781	\$ 15,400.00	22
#32	07/20/2018	38300	\$ 8,400.00	12
#33	08/17/2018	38620	\$ 17,500.00	25
#34	09/14/2018	38910	\$ 15,400.00	22
#35	10/12/2018	39251	\$ 6,300.00	9
#36	11/16/2018	39679	\$ 11,900.00	17
#37	12/14/2018	39997	\$ 6,300.00	9
#38	01/10/2019	40316	\$ 5,600.00	8
#39	02/15/2019	40833	\$ 7,700.00	11
#40	03/14/2019	41100	\$ 4,200.00	6
#41	04/18/2019	41552	\$ 3,500.00	5
#42	05/17/2019	41835	\$ 12,600.00	18

Less Payment No	Date	Check No	Amount	# Of Permits
#43	06/13/2019	42158	\$ 4,200.00	6
#44			\$ 10,500.00	15

Paid to Date \$ 840,700.00 1201  
 Remaining \$ 799,300.00





**Memorandum**

**To:** Jay Toutouchian, Director of Finance  
**From:** Director of Development Services  
**Date:** 07/11/19  
**RE:** Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
15	06/30/2019	\$	4,500.00
Total Due this transaction			\$ 4,500.00
Pending Payments			\$ 4,500.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30	05/18/2018	37494	\$ 6,000.00	20
#31	06/15/2018	37781	\$ 6,600.00	22
#32	07/20/2018	38300	\$ 3,600.00	12
#33	08/17/2018	38620	\$ 7,500.00	25
#34	09/14/2018	38910	\$ 6,600.00	22
#35	10/12/2018	39251	\$ 2,700.00	9
#36	11/16/2018	39679	\$ 5,100.00	17
#37	12/14/2018	39997	\$ 2,700.00	9
#38	01/10/2019	40316	\$ 2,400.00	8
#39	02/15/2019	40833	\$ 3,300.00	11
#40	03/14/2019	41100	\$ 1,800.00	6
#41	04/18/2019	41552	\$ 1,500.00	5
#42	05/17/2019	41835	\$ 5,400.00	18



**Light Farms Development Agreement Monthly Submission Form**

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-June 2019	x	\$300 = \$0.00
20	June 2019 permits		= \$6,000.00
1,512	Total permits issued on or before 6/30/2019		= \$453,600.00
(311)	Keeran tract building permits issued on or before 6/30/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$93,300.00)
(1,186)	Prior Payments by City		= (\$355,800.00)
0	Outstanding Balance from building permits issued pre- June 2019		= \$0.00
15	June 2019 permits issued		= \$4,500.00
15	<b>Total Rebate Currently Owed</b>		<b>= \$4,500.00</b>


\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300 = \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500 = \$270,000.00
180	Prior Payments		= (\$270,000.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 07/10/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

**Light Farms 380 Agreement Monthly Submission Form**


**Economic Development Grant Agreement**

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- June 2019	x	\$700 = \$0.00
20	June 2019 Permits		= \$14,000.00
1,512	Total permits issued on or before 06/30/19		= \$1,058,400.00
(311)	Keeran tract building permits issued on or before 06/30/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$217,700.00)
(1,186)	Prior Payments by City		= (\$830,200.00)
0	Outstanding Balance from building permits issued pre- June 2019		= \$0.00
15	June 2019 permits issued		= \$10,500.00
15	<b>Total Grant Currently Owed</b>		<b>= \$10,500.00</b>
	Prior Payments counted towards \$1,640,000 cap		= \$830,200.00
Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
1,955	Building Permits ITD	x	\$2,800 = \$5,474,000.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(1,721)	Prior Payments - 380 Agreement		= (\$4,820,000.00)
0	Outstanding Balance from building permits issued pre-June 2019		= \$0.00
55	June 2019 permits issued		= \$154,000.00
	<b>Total Grant Currently Owed</b>		<b>= \$154,000.00</b>
	Prior Payments counted towards \$5,780,000 cap		= \$4,820,000.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	<b>Total Grant Currently Owed</b>		<b>= \$0.00</b>
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
1,232	Building Permits ITD	x	\$2,800 = \$3,450,000.00
(1,232)	Prior Payments		= (\$3,449,600.00)
	Less: \$400 due to Cap		= (\$400.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 07/10/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

**CITY OF CELINA**

**Permit activities between 6/1/2019 through 6/30/2019**

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 19 - 2397	06/20/19	2821 Driftwood Creek Trl.	Lennar		4,042	\$ 488,072.00
BLDSF - 19 - 1981	06/21/19	3110 Spruce St	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,904	\$ 471,408.00
BLDSF - 19 - 1985	06/06/19	2711 Field St.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		4,141	\$ 500,026.00
BLDSF - 19 - 2051	06/20/19	3108 Hickory Ln.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,836	\$ 469,757.00
BLDSF - 19 - 2107	06/06/19	4011 Douglas Ave.	Newport Home Builders Builders		5,153	\$ 631,036.00
BLDSF - 19 - 2117	06/03/19	4116 Starlight Creek Dr.	K. Hovnanian Homes Homes	X	2,949	\$ 361,135.00
BLDSF - 19 - 2148	06/12/19	2820 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,740	\$ 458,000.00
BLDSF - 19 - 2149	06/06/19	2715 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		4,366	\$ 534,660.00
BLDSF - 19 - 2153	06/18/19	4134 Revard Rd.	Highland Homes Ltd		3,722	\$ 503,475.00
BLDSF - 19 - 2161	06/14/19	3505 Alamosa River Dr.	KB Homes		4,099	\$ 501,964.00
BLDSF - 19 - 2178	06/14/19	4112 Wood River Trl.	KB Homes		2,614	\$ 320,110.00
BLDSF - 19 - 2179	06/14/19	3521 Alamosa River Dr.	KB Homes		3,631	\$ 444,652.00
BLDSF - 19 - 2180	06/14/19	3708 Norwood Ave.	Highland Homes Ltd		3,662	\$ 448,449.00
BLDSF - 19 - 2187	06/14/19	4136 Wood River Trl.	KB Homes		2,741	\$ 335,663.00
BLDSF - 19 - 2188	06/14/19	3509 Alamosa River Dr.	KB Homes		4,159	\$ 562,588.00
BLDSF - 19 - 2200	06/17/19	3816 Bennett Trl.	PulteGroup Demetra Bell		2,515	\$ 307,987.00
BLDSF - 19 - 2201	06/14/19	3525 Alamosa River Dr.	KB Homes		4,087	\$ 552,848.00
BLDSF - 19 - 2228	06/03/19	417 Yellowstone Dr.	Highland Homes Ltd		2,862	\$ 350,481.00
BLDSF - 19 - 2234	06/05/19	4121 Kingston Ln.	K. Hovnanian Homes Homes		4,507	\$ 551,927.00
BLDSF - 19 - 2235	06/05/19	4117 Kingston Ln.	K. Hovnanian Homes Homes		4,408	\$ 539,804.00
BLDSF - 19 - 2236	06/17/19	4226 Kingston Ln.	K. Hovnanian Homes Homes		4,587	\$ 561,724.00
BLDSF - 19 - 2237	06/05/19	407 Overton Ave.	K. Hovnanian Homes Homes	X	3,480	\$ 426,161.00
BLDSF - 19 - 2238	06/05/19	4138 Revard Rd.	K. Hovnanian Homes Homes		3,572	\$ 437,427.00
BLDSF - 19 - 2240	06/07/19	4148 Starlight Creek Dr.	K. Hovnanian Homes Homes	X	3,892	\$ 476,614.00
BLDSF - 19 - 2241	06/17/19	912 Monarch Ln.	M/I Homes		2,648	\$ 324,274.00
BLDSF - 19 - 2286	06/13/19	3404 Bellcrest Way	Shaddock Homes Ltd		4,389	\$ 537,477.00
BLDSF - 19 - 2291	06/07/19	4119 Revard Rd.	K. Hovnanian Homes Homes		3,480	\$ 426,161.00
BLDSF - 19 - 2292	06/03/19	601 Upton Ave.	K. Hovnanian Homes Homes	X	3,672	\$ 449,673.00
BLDSF - 19 - 2293	06/17/19	4127 Lightcreek Ln.	K. Hovnanian Homes Homes	X	2,919	\$ 357,461.00
BLDSF - 19 - 2301	06/05/19	3813 Bennett Trl.	PulteGroup Demetra Bell		3,385	\$ 414,527.00
BLDSF - 19 - 2331	06/13/19	1505 Langford Ln.	Shaddock Homes Ltd		5,952	\$ 728,882.00
BLDSF - 19 - 2347	06/13/19	3011 Ivywood Pl.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,836	\$ 469,757.00
BLDSF - 19 - 2357	06/26/19	916 Monarch Ln.	M/I Homes of DFW, LLC		2,879	\$ 352,562.00
BLDSF - 19 - 2362	06/14/19	3501 Alamosa River Dr.	KB Homes		3,318	\$ 406,322.00
BLDSF - 19 - 2367	06/14/19	3425 Alamosa River Dr.	KB Homes		2,751	\$ 336,887.00
BLDSF - 19 - 2380	06/17/19	833 Glen Crossing Dr.	Perry Homes April Baker		3,504	\$ 429,100.00
BLDSF - 19 - 2382	06/17/19	717 Glen Crossing Dr.	Perry Homes April Baker		3,294	\$ 403,383.00
BLDSF - 19 - 2388	06/07/19	813 Forefront Ave.	K. Hovnanian Homes Homes		4,135	\$ 506,372.00
BLDSF - 19 - 2405	06/14/19	3351 Waverly Dr.	Shaddock Homes Ltd		4,174	\$ 511,148.00
BLDSF - 19 - 2441	06/28/19	1734 Holmwood Dr.	Britton Homes a Perry Homes Company		3,112	\$ 381,096.00
BLDSF - 19 - 2443	06/28/19	823 Westerlark Dr.	Perry Homes April Baker		3,084	\$ 377,667.00
BLDSF - 19 - 2453	06/25/19	1646 Hollyhock Dr.	C/O CJUNT YEAGER REPUBLIC PROPERTY GROUP		4,460	\$ 546,172.00
BLDSF - 19 - 2461	06/26/19	3131 Royal Ln.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,581	\$ 438,529.00
BLDSF - 19 - 2471	06/24/19	3805 Bennett Trl.	Pulte Homes		2,805	\$ 343,500.00
BLDSF - 19 - 2473	06/26/19	3115 Spruce St.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,908	\$ 478,574.00
BLDSF - 19 - 2474	06/24/19	3833 Bennett Trl.	Pulte Group Homes Mike Champion		2,559	\$ 313,375.00
BLDSF - 19 - 2475	06/24/19	401 Tommie Lillian Ln.	Pulte Group Homes Mike Champion		2,761	\$ 338,112.00
BLDSF - 19 - 2479	06/24/19	405 Tommie Lillian Ln.	Pulte Group Homes Mike Champion		2,515	\$ 307,987.00
BLDSF - 19 - 2507	06/25/19	849 Underwood Ln.	American Legend Homes		2,585	\$ 316,559.00
BLDSF - 19 - 2513	06/25/19	777 Corner Post Path	American Legend Homes		3,513	\$ 430,202.00
BLDSF - 19 - 2519	06/24/19	3524 Chacon Creek Trl.	D R Horton - Texas Ltd		3,107	\$ 380,483.00
BLDSF - 19 - 2534	06/26/19	3420 Alamosa River Dr.	KB Homes		2,378	\$ 291,210.00
BLDSF - 19 - 2535	06/26/19	3508 Alamosa River Dr.	KB Homes		2,280	\$ 279,209.00
BLDSF - 19 - 2566	06/27/19	1101 Berry St.	M/I Homes of DFW, LLC		2,613	\$ 319,988.00
BLDSF - 19 - 2573	06/26/19	803 Berry St.	M/I Homes of DFW, LLC		3,509	\$ 429,712.00

Total Permits Issued 55

On Site: 20

Keeran Tract 5

Non-Keeran Tract 15

Off Site: 35





**Development Services**  
City of Celina, Texas



206-138-000-6492

\$ 154,000.00

## Memorandum

**To:** Jay Toutouchian, Director of Finance  
**From:** Director of Development Services  
**Date:** 07/11/19  
**RE:** Light Farms Section 380 Grant Payment

### Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
55	06/30/2019		\$ 154,000.00
<b>Total Due this transaction</b>			<b>\$ 154,000.00</b>

**Grant Less Prior and Pending Payments \$ 317,600.00**

If you have any questions, please don't hesitate to contact me.

**Total Part III & IV Grant \$ 9,230,000.00**



Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

Less Payment No.	Date	Check No.	Amount
#48	04/18/2013	19264	\$ 11,200.00
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97	06/16/2017	33595	\$ 128,800.00

Less Payment No.	Date	Check No.	Amount
#98	07/14/2017	33836	\$ 184,800.00
#99	09/18/2017	34606	\$ 120,400.00
#100	09/18/2017	34606	\$ 117,600.00
#101	10/13/2017	34848	\$ 128,800.00
#102	11/10/2017	35154	\$ 47,600.00
#103	12/15/2017	35521	\$ 89,600.00
#104	01/19/2018	35971	\$ 142,800.00
#105	02/09/2018	36204	\$ 162,400.00
#106	03/16/2018	36702	\$ 165,200.00
#107	04/13/2018	36970	\$ 165,200.00
#108	05/18/2018	37494	\$ 156,800.00
#109	06/15/2018	37781	\$ 224,000.00
#110	07/20/2018	38300	\$ 140,000.00
#111	08/17/2018	38620	\$ 140,000.00
#112	09/14/2018	38910	\$ 142,800.00
#113	10/12/2018	39251	\$ 106,400.00
#114	11/16/2018	39679	\$ 246,400.00
#115	12/14/2018	39997	\$ 142,800.00
#116	01/10/2019	40316	\$ 114,800.00
#117	02/15/2019	40833	\$ 154,000.00
#118	03/14/2019	41100	\$ 84,000.00
#119	04/18/2019	51552	\$ 154,000.00
#120	05/17/2019	41835	\$ 142,800.00
#121	06/13/2019	42158	\$ 128,800.00
#122			\$ 154,000.00

Paid to Date \$ 8,912,400.00

**Remaining \$ 317,600.00**

**Light Farms Development Agreement Monthly Submission Form**

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-June 2019	x	\$300
			= \$0.00
20	June 2019 permits		= \$6,000.00
1,512	Total permits issued on or before 6/30/2019		= \$453,600.00
(311)	Keeran tract building permits issued on or before 6/30/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$93,300.00)
(1,186)	Prior Payments by City		= (\$355,800.00)
0	Outstanding Balance from building permits issued pre- June 2019		= \$0.00
15	June 2019 permits issued		= \$4,500.00
15	<b>Total Rebate Currently Owed</b>		<b>= \$4,500.00</b>


\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300
			= \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500
			= \$270,000.00
180	Prior Payments		= (\$270,000.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 07/10/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

**Light Farms 380 Agreement Monthly Submission Form**

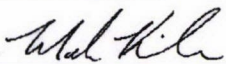
**Economic Development Grant Agreement**

Part I. Grant of 70% of park fee for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- June 2019	x	\$700 = \$0.00
20	June 2019 Permits		= \$14,000.00
1,512	Total permits issued on or before 06/30/19		= \$1,058,400.00
(311)	Keeran tract building permits issued on or before 06/30/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$217,700.00)
(1,186)	Prior Payments by City		= (\$830,200.00)
0	Outstanding Balance from building permits issued pre- June 2019		= \$0.00
15	June 2019 permits issued		= \$10,500.00
15	<b>Total Grant Currently Owed</b>		<b>= \$10,500.00</b>
	Prior Payments counted towards \$1,640,000 cap		= \$830,200.00
Part II. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
1,955	Building Permits ITD	x	\$2,800 = \$5,474,000.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(1,721)	Prior Payments - 380 Agreement		= (\$4,820,000.00)
0	Outstanding Balance from building permits issued pre-June 2019		= \$0.00
55	June 2019 permits issued		= \$154,000.00
	<b>Total Grant Currently Owed</b>		<b>= \$154,000.00</b>
	Prior Payments counted towards \$5,780,000 cap		= \$4,820,000.00
Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	<b>Total Grant Currently Owed</b>		<b>= \$0.00</b>
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part IV. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
1,232	Building Permits ITD	x	\$2,800 = \$3,450,000.00
(1,232)	Prior Payments		= (\$3,449,600.00)
	Less: \$400 due to Cap		= (\$400.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 07/10/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature



**CITY OF CELINA**

**Permit activities between 6/1/2019 through 6/30/2019**

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 2397	06/20/19	2821 Driftwood Creek Trl	Lennar		4,042	\$ 488,072.00
BLDSF - 19 - 1981	06/21/19	3110 Spruce St.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		3,904	\$ 471,408.00
BLDSF - 19 - 1986	06/06/19	2711 Field St.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		4,141	\$ 500,026.00
BLDSF - 19 - 2051	06/20/19	3108 Hickory Ln.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		3,836	\$ 469,757.00
BLDSF - 19 - 2107	06/06/19	4011 Douglas Ave.	Newport Home Builders Builders		5,153	\$ 631,036.00
BLDSF - 19 - 2117	06/03/19	4116 Starlight Creek Dr.	K. Hovnanian Homes Homes	X	2,949	\$ 361,135.00
BLDSF - 19 - 2148	06/12/19	2820 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,740	\$ 458,000.00
BLDSF - 19 - 2149	06/06/19	2715 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		4,366	\$ 534,660.00
BLDSF - 19 - 2153	06/18/19	4134 Revard Rd.	Highland Homes Ltd		3,722	\$ 503,475.00
BLDSF - 19 - 2161	06/14/19	3505 Alamosa River Dr.	KB Homes		4,099	\$ 501,964.00
BLDSF - 19 - 2178	06/14/19	4112 Wood River Trl.	KB Homes		2,614	\$ 320,110.00
BLDSF - 19 - 2179	06/14/19	3521 Alamosa River Dr.	KB Homes		3,631	\$ 444,652.00
BLDSF - 19 - 2180	06/14/19	3708 Norwood Ave.	Highland Homes Ltd		3,662	\$ 448,449.00
BLDSF - 19 - 2187	06/14/19	4136 Wood River Trl.	KB Homes		2,741	\$ 335,663.00
BLDSF - 19 - 2188	06/14/19	3509 Alamosa River Dr.	KB Homes		4,159	\$ 562,588.00
BLDSF - 19 - 2200	06/17/19	3816 Bennett Trl.	PulteGroup Demetra Bell		2,515	\$ 307,987.00
BLDSF - 19 - 2201	06/14/19	3525 Alamosa River Dr.	KB Homes		4,087	\$ 552,848.00
BLDSF - 19 - 2228	06/03/19	417 Yellowstone Dr.	Highland Homes Ltd		2,862	\$ 350,481.00
BLDSF - 19 - 2234	06/05/19	4121 Kingston Ln.	K. Hovnanian Homes Homes		4,507	\$ 551,927.00
BLDSF - 19 - 2235	06/05/19	4117 Kingston Ln.	K. Hovnanian Homes Homes		4,408	\$ 539,804.00
BLDSF - 19 - 2236	06/17/19	4226 Kingston Ln.	K. Hovnanian Homes Homes		4,587	\$ 561,724.00
BLDSF - 19 - 2237	06/05/19	407 Overton Ave.	K. Hovnanian Homes Homes	X	3,480	\$ 426,161.00
BLDSF - 19 - 2238	06/05/19	4138 Revard Rd.	K. Hovnanian Homes Homes		3,572	\$ 437,427.00
BLDSF - 19 - 2240	06/07/19	4148 Starlight Creek Dr.	K. Hovnanian Homes Homes	X	3,892	\$ 476,614.00
BLDSF - 19 - 2241	06/17/19	912 Monarch Ln.	M/I Homes		2,648	\$ 324,274.00
BLDSF - 19 - 2286	06/13/19	3404 Bellcrest Way	Shaddock Homes Ltd		4,389	\$ 537,477.00
BLDSF - 19 - 2291	06/07/19	4119 Revard Rd.	K. Hovnanian Homes Homes		3,480	\$ 426,161.00
BLDSF - 19 - 2292	06/03/19	601 Upton Ave.	K. Hovnanian Homes Homes	X	3,672	\$ 449,673.00
BLDSF - 19 - 2293	06/17/19	4127 Lightcreek Ln.	K. Hovnanian Homes Homes	X	2,919	\$ 357,461.00
BLDSF - 19 - 2301	06/05/19	3813 Bennett Trl.	PulteGroup Demetra Bell		3,385	\$ 414,527.00
BLDSF - 19 - 2331	06/13/19	1505 Langford Ln.	Shaddock Homes Ltd		5,952	\$ 728,882.00
BLDSF - 19 - 2347	06/13/19	3011 Ivywood Pl.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		3,836	\$ 469,757.00
BLDSF - 19 - 2357	06/26/19	916 Monarch Ln.	M/I Homes of DFW, LLC		2,879	\$ 352,562.00
BLDSF - 19 - 2362	06/14/19	3501 Alamosa River Dr.	KB Homes		3,318	\$ 406,322.00
BLDSF - 19 - 2367	06/14/19	3425 Alamosa River Dr.	KB Homes		2,751	\$ 336,887.00
BLDSF - 19 - 2380	06/17/19	833 Glen Crossing Dr.	Perry Homes April Baker		3,504	\$ 429,100.00
BLDSF - 19 - 2382	06/17/19	717 Glen Crossing Dr.	Perry Homes April Baker		3,294	\$ 403,383.00
BLDSF - 19 - 2388	06/07/19	813 Forefront Ave.	K. Hovnanian Homes Homes		4,135	\$ 506,372.00
BLDSF - 19 - 2405	06/14/19	3351 Waverly Dr	Shaddock Homes Ltd		4,174	\$ 511,148.00
BLDSF - 19 - 2441	06/28/19	1734 Holmwood Dr.	Britton Homes a Perry Homes Company		3,112	\$ 381,096.00
BLDSF - 19 - 2443	06/28/19	823 Westeridrk Dr.	Perry Homes April Baker		3,084	\$ 377,667.00
BLDSF - 19 - 2453	06/25/19	1646 Hollyhock Dr.	C/O CLINT YEAGER REPUBLIC PROPERTY GROUP		4,460	\$ 546,172.00
BLDSF - 19 - 2461	06/26/19	3131 Royal Ln.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		3,581	\$ 438,529.00
BLDSF - 19 - 2471	06/24/19	3805 Bennett Trl.	Pulte Homes		2,805	\$ 343,500.00
BLDSF - 19 - 2473	06/26/19	3115 Spruce St.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		3,908	\$ 478,574.00
BLDSF - 19 - 2474	06/24/19	3833 Bennett Trl.	Pulte Group Homes Mike Champion		2,559	\$ 313,375.00
BLDSF - 19 - 2475	06/24/19	401 Tommie Lillian Ln.	Pulte Group Homes Mike Champion		2,761	\$ 338,112.00
BLDSF - 19 - 2479	06/24/19	405 Tommie Lillian Ln.	Pulte Group Homes Mike Champion		2,515	\$ 307,987.00
BLDSF - 19 - 2507	06/25/19	849 Underwood Ln.	American Legend Homes		2,585	\$ 316,559.00
BLDSF - 19 - 2513	06/25/19	777 Corner Post Path	American Legend Homes		3,513	\$ 430,202.00
BLDSF - 19 - 2519	06/24/19	3524 Chacon Creek Trl.	D R Horton - Texas Ltd		3,107	\$ 380,483.00
BLDSF - 19 - 2534	06/26/19	3420 Alamosa River Dr.	KB Homes		2,378	\$ 291,210.00
BLDSF - 19 - 2535	06/26/19	3508 Alamosa River Dr.	KB Homes		2,280	\$ 279,209.00
BLDSF - 19 - 2566	06/27/19	1101 Berry St.	M/I Homes of DFW, LLC		2,613	\$ 319,988.00
BLDSF - 19 - 2573	06/26/19	803 Berry St.	M/I Homes of DFW, LLC		3,509	\$ 429,712.00

Total Permits Issued	55
On Site:	20
Keeran Tract	5
Non-Keeran Tract	15
Off Site:	35



ENTERED

Development Services  
City of Celina, Texas

# Memorandum

To: Jay Toutouchian, Director of Finance  
From: Director of Development Services  
Date: 06/11/19  
RE: Light Farms Section 380 Grant Payment



206-138-000-6492  
\$ 128,800.00

### Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
46	05/31/2019		\$ 128,800.00
Total Due this transaction			\$ 128,800.00
Grant Less Prior and Pending Payments			\$ 471,600.00

If you have any questions, please don't hesitate to contact me.

**Total Part III & IV Grant \$ 9,230,000.00**

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
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#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
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#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
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#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97	06/16/2017	33595	\$ 128,800.00

Less Payment No.	Date	Check No.	Amount
#98	07/14/2017	33836	\$ 184,800.00
#99	09/18/2017	34606	\$ 120,400.00
#100	09/18/2017	34606	\$ 117,600.00
#101	10/13/2017	34848	\$ 128,800.00
#102	11/10/2017	35154	\$ 47,600.00
#103	12/15/2017	35521	\$ 89,600.00
#104	01/19/2018	35971	\$ 142,800.00
#105	02/09/2018	36204	\$ 162,400.00
#106	03/16/2018	36702	\$ 165,200.00
#107	04/13/2018	36970	\$ 165,200.00
#108	05/18/2018	37494	\$ 156,800.00
#109	06/15/2018	37781	\$ 224,000.00
#110	07/20/2018	38300	\$ 140,000.00
#111	08/17/2018	38620	\$ 140,000.00
#112	09/14/2018	38910	\$ 142,800.00
#113	10/12/2018	39251	\$ 106,400.00
#114	11/16/2018	39679	\$ 246,400.00
#115	12/14/2018	39997	\$ 142,800.00
#116	01/10/2019	40316	\$ 114,800.00
#117	02/15/2019	40833	\$ 154,000.00
#118	03/14/2019	41100	\$ 84,000.00
#119	04/18/2019	51552	\$ 154,000.00
#120	05/17/2019	41835	\$ 142,800.00
#121			\$ 128,800.00

Paid to Date \$ 8,758,400.00  
Remaining \$ 471,600.00

**Light Farms Development Agreement Monthly Submission Form**

**Amended and Restated Development Agreement**

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-May 2019	x	\$300	=	\$0.00
10	May 2019 permits			=	\$3,000.00
1,492	Total permits issued on or before 5/31/2019			=	\$447,600.00
(306)	Keeran tract building permits issued on or before 5/31/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$91,800.00)
(1,180)	Prior Payments by City			=	(\$354,000.00)
0	Outstanding Balance from building permits issued pre- May 2019			=	\$0.00
6	May 2019 permits issued			=	\$1,800.00
6	<b>Total Rebate Currently Owed</b>			=	<b>\$1,800.00</b>

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>

Submitted by: Mark Kiker

Date: 06/10/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature



**Light Farms 380 Agreement Monthly Submission Form**

**Economic Development Grant Agreement**

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- May 2019	x	\$700 = \$0.00
10	May 2019 Permits		= \$7,000.00
1,492	Total permits issued on or before 05/31/19		= \$1,044,400.00
(306)	Keeran tract building permits issued on or before 05/31/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$214,200.00)
(1,180)	Prior Payments by City		= (\$826,000.00)
0	Outstanding Balance from building permits issued pre- May 2019		= \$0.00
6	May 2019 permits issued		= \$4,200.00
6	<b>Total Grant Currently Owed</b>		<b>= \$4,200.00</b>
	Prior Payments counted towards \$1,640,000 cap		= \$826,000.00

Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
1,900	Building Permits ITD	x	\$2,800 = \$5,320,000.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(1,675)	Prior Payments - 380 Agreement		= (\$4,691,200.00)
0	Outstanding Balance from building permits issued pre-May 2019		= \$0.00
46	May 2019 permits issued		= \$128,800.00
	<b>Total Grant Currently Owed</b>		<b>= \$128,800.00</b>
	Prior Payments counted towards \$5,780,000 cap		= \$4,691,200.00

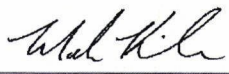
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	<b>Total Grant Currently Owed</b>		<b>= \$0.00</b>
	Prior payments counted towards \$1,000,000 grant		= \$0.00

Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
1,232	Building Permits ITD	x	\$2,800 = \$3,450,000.00
(1,232)	Prior Payments		= (\$3,449,600.00)
	Less: \$400 due to Cap		= (\$400.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 06/10/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

**CITY OF CELINA**

**Permit activities between 5/1/2019 through 5/31/2019**

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 5975	05/02/19	1028 Bluebird Way	Jared Ostrov		2,894	\$ 349,450.00
BLDSF - 19 - 1809	05/06/19	2711 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		2,495	\$ 337,499.00
BLDSF - 19 - 1829	05/02/19	713 Bluebird Way	MI Homes		2,567	\$ 309,965.00
BLDSF - 19 - 1830	05/03/19	900 Slate Ln.	MI Homes		2,939	\$ 354,884.00
BLDSF - 19 - 1848	05/07/19	3103 Royal Ln.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,559	\$ 429,749.00
BLDSF - 19 - 1882	05/22/19	827 Westerkirk Dr.	Britton Homes a Perry Homes Company		3,135	\$ 424,071.00
BLDSF - 19 - 1920	05/03/19	4117 Parkview Blvd.	Newport Home Builders Builders		5,128	\$ 619,206.00
BLDSF - 19 - 1927	05/03/19	2706 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		4,366	\$ 527,194.00
BLDSF - 19 - 1928	05/08/19	2901 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,905	\$ 528,229.00
BLDSF - 19 - 1954	05/08/19	424 Tommie Lillian Ln.	Megatej Homes II Lic		2,524	\$ 341,421.00
BLDSF - 19 - 1965	05/06/19	1120 Berry St.	M/I Homes		2,510	\$ 303,082.00
BLDSF - 19 - 1968	05/14/19	1733 Lithgow Rd.	Perry Homes April Baker		3,302	\$ 398,716.00
BLDSF - 19 - 1969	05/20/19	3124 Hickory Ln.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,836	\$ 463,197.00
BLDSF - 19 - 1970	05/13/19	952 Slate Ln.	M/I Homes		3,509	\$ 474,662.00
BLDSF - 19 - 1975	05/13/19	704 Brenham Ave.	M/I Homes		2,065	\$ 279,333.00
BLDSF - 19 - 1976	05/14/19	809 Esk Ave.	Perry Homes April Baker		3,828	\$ 462,231.00
BLDSF - 19 - 1980	05/13/19	9512 Doramus Dr.	M/I Homes		2,065	\$ 279,333.00
BLDSF - 19 - 1988	05/13/19	720 Brenham Ave.	M/I Homes		2,135	\$ 288,801.00
BLDSF - 19 - 1989	05/13/19	820 Brenham Ave.	M/I Homes		2,172	\$ 293,806.00
BLDSF - 19 - 1991	05/03/19	604 Corner Post Path	PulteGroup Demetra Bell		2,515	\$ 303,686.00
BLDSF - 19 - 2019	05/09/19	608 Corner Post Path	PulteGroup Demetra Bell		2,805	\$ 379,432.00
BLDSF - 19 - 2053	05/08/19	3832 Bennett Trl.	Megatej Homes II Lic		3,074	\$ 371,186.00
BLDSF - 19 - 2054	05/06/19	3836 Bennett Trl.	Megatej Homes II Lic		2,469	\$ 298,132.00
BLDSF - 19 - 2056	05/06/19	428 Tommie Lillian Ln.	Megatej Homes II Lic		2,392	\$ 288,834.00
BLDSF - 19 - 2057	05/08/19	3804 Bennett Trl.	Megatej Homes II Lic		2,524	\$ 341,421.00
BLDSF - 19 - 2058	05/06/19	3808 Bennett Trl.	Megatej Homes II Lic		2,392	\$ 288,834.00
BLDSF - 19 - 2062	05/08/19	409 Tommie Lillian Ln.	Megatej Homes II Lic		2,696	\$ 325,542.00
BLDSF - 19 - 2063	05/06/19	513 Hay Barn	Megatej Homes II Lic		2,376	\$ 321,402.00
BLDSF - 19 - 2064	05/08/19	420 Tommie Lillian Ln.	Megatej Homes II Lic		3,093	\$ 373,480.00
BLDSF - 19 - 2092	05/07/19	300 Camille Crossing	PulteGroup Demetra Bell		3,346	\$ 404,030.00
BLDSF - 19 - 2093	05/09/19	521 Hay Barn	PulteGroup Demetra Bell		3,388	\$ 458,295.00
BLDSF - 19 - 2094	05/03/19	2815 Hackberry Creek Trl	Beazer Homes Texas Holdings Inc Charles Cleveland		2,503	\$ 302,237.00
BLDSF - 19 - 2103	05/16/19	4040 Starlight Creek Dr.	K. Hovnanian Homes Homes	X	3,481	\$ 426,283.00
BLDSF - 19 - 2104	05/16/19	4149 Kingston Ln.	K. Hovnanian Homes Homes		4,119	\$ 504,413.00
BLDSF - 19 - 2110	05/16/19	4132 Starlight Creek Dr.	K. Hovnanian Homes Homes	X	3,012	\$ 407,433.00
BLDSF - 19 - 2115	05/16/19	4044 Starlight Creek Dr.	K. Hovnanian Homes Homes	X	2,536	\$ 343,045.00
BLDSF - 19 - 2118	05/14/19	3712 Bennett Trl.	PulteGroup Demetra Bell		3,482	\$ 471,010.00
BLDSF - 19 - 2119	05/16/19	3801 Bennett Trl.	PulteGroup Demetra Bell		2,825	\$ 345,950.00
BLDSF - 19 - 2124	05/23/19	3701 Bennett Trl.	PulteGroup Demetra Bell		2,819	\$ 345,215.00
BLDSF - 19 - 2135	05/21/19	509 Overton Ave.	K. Hovnanian Homes Homes	X	2,536	\$ 310,559.00
BLDSF - 19 - 2136	05/21/19	1731 Daldoran Dr.	Highland Homes Ltd		3,432	\$ 464,247.00
BLDSF - 19 - 2147	05/14/19	3840 Bennett Trl.	PulteGroup Demetra Bell		4,447	\$ 601,546.00
BLDSF - 19 - 2163	05/16/19	3428 Cimarron River Dr.	D R Horton - Texas Ltd		2,730	\$ 334,316.00
BLDSF - 19 - 2191	05/22/19	419 Tommie Lillian Ln.	Megatej Homes II Lic		2,856	\$ 349,746.00
BLDSF - 19 - 2196	05/23/19	3824 Bennett Trl.	PulteGroup Demetra Bell		2,514	\$ 307,864.00
BLDSF - 19 - 2270	05/24/19	3513 Cimarron River Dr.	Dr Horton - Texas Ltd Bobby Martin		4,118	\$ 504,290.00

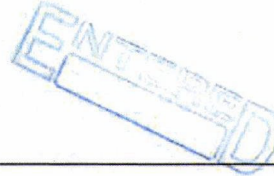
<b>Total Permits Issued</b>	<b>46</b>
On Site:	10
Keeran Tract 4	
Non-Keeran Tract 6	
Off Site:	36



Development Services  
City of Celina, Texas

**Memorandum**

To: Jay Toutouchian, Director of Finance  
From: Director of Development Services  
Date: 06/11/19  
RE: Light Farms Section 380 Grant Payment



109-126-000-62493

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

\$ 6,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
6	05/31/2019	\$	4,200.00
Total Due this transaction			\$ 4,200.00

**Grant Less Prior and Pending Payments \$ 809,800.00**

If you have any questions, please don't hesitate to contact me.

**Total Part I Grant \$ 1,640,000.00**

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34606	\$ 18,200.00	26
#22	09/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
#27	02/09/2018	36204	\$ 6,300.00	9
#28	03/16/2018	36702	\$ 12,600.00	18
#29	04/13/2018	36970	\$ 9,800.00	14
#30	05/18/2018	37494	\$ 14,000.00	20
#31	06/15/2018	37781	\$ 15,400.00	22
#32	07/20/2018	38300	\$ 8,400.00	12
#33	08/17/2018	38620	\$ 17,500.00	25
#34	09/14/2018	38910	\$ 15,400.00	22
#35	10/12/2018	39251	\$ 6,300.00	9
#36	11/16/2018	39679	\$ 11,900.00	17
#37	12/14/2018	39997	\$ 6,300.00	9
#38	01/10/2019	40316	\$ 5,600.00	8
#39	02/15/2019	40833	\$ 7,700.00	11
#40	03/14/2019	41100	\$ 4,200.00	6
#41	04/18/2019	41552	\$ 3,500.00	5
#42	05/17/2019	41835	\$ 12,600.00	18

Less Payment No	Date	Check No	Amount	# Of Permits
#43			\$ 4,200.00	6
<b>Paid to Date</b>			<b>\$ 830,200.00</b>	<b>1186</b>
<b>Remaining</b>			<b>\$ 809,800.00</b>	





## Memorandum

**To:** Jay Toutouchian, Director of Finance  
**From:** Director of Development Services  
**Date:** 06/11/19  
**RE:** Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
6	05/31/2019		\$ 1,800.00
Total Due this transaction			\$ 1,800.00
<b>Pending Payments</b>			<b>\$ 1,800.00</b>

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30	05/18/2018	37494	\$ 6,000.00	20
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#38	01/10/2019	40316	\$ 2,400.00	8
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#40	03/14/2019	41100	\$ 1,800.00	6
#41	04/18/2019	41552	\$ 1,500.00	5
#42	05/17/2019	41835	\$ 5,400.00	18





**Light Farms Development Agreement Monthly Submission Form**

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

	0 Outstanding balance from building permits issued pre-May 2019	x	\$300	=	\$0.00
	10 May 2019 permits			=	\$3,000.00
	1,492 Total permits issued on or before 5/31/2019			=	\$447,600.00
	(306) Keeran tract building permits issued on or before 5/31/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$91,800.00)
	(1,180) Prior Payments by City			=	(\$354,000.00)
	0 Outstanding Balance from building permits issued pre- May 2019			=	\$0.00
	6 May 2019 permits issued			=	\$1,800.00
	<b>6 Total Rebate Currently Owed</b>			=	<b>\$1,800.00</b>

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

	177 Building Permits	x	\$1,300	=	\$230,100.00
	177 Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

	180 Building Permits	x	\$1,500	=	\$270,000.00
	180 Prior Payments			=	(\$270,000.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>

Submitted by: Mark Kiker

Date: 06/10/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

**Light Farms 380 Agreement Monthly Submission Form**

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- May 2019	x	\$700 = \$0.00
10	May 2019 Permits		= \$7,000.00
1,492	Total permits issued on or before 05/31/19		= \$1,044,400.00
(306)	Keeran tract building permits issued on or before 05/31/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$214,200.00)
(1,180)	Prior Payments by City		= (\$826,000.00)
0	Outstanding Balance from building permits issued pre- May 2019		= \$0.00
6	May 2019 permits issued		= \$4,200.00
6	<b>Total Grant Currently Owed</b>		<b>= \$4,200.00</b>
	Prior Payments counted towards \$1,640,000 cap		= \$826,000.00
Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
1,900	Building Permits ITD	x	\$2,800 = \$5,320,000.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(1,675)	Prior Payments - 380 Agreement		= (\$4,691,200.00)
0	Outstanding Balance from building permits issued pre-May 2019		= \$0.00
46	May 2019 permits issued		= \$128,800.00
	<b>Total Grant Currently Owed</b>		<b>= \$128,800.00</b>
	Prior Payments counted towards \$5,780,000 cap		= \$4,691,200.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	<b>Total Grant Currently Owed</b>		<b>= \$0.00</b>
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
1,232	Building Permits ITD	x	\$2,800 = \$3,450,000.00
(1,232)	Prior Payments		= (\$3,449,600.00)
	Less: \$400 due to Cap		= (\$400.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 06/10/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

CITY OF CELINA

Permit activities between 5/1/2019 through 5/31/2019

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 5975	05/02/19	1028 Bluebird Way	Jared Ostrov		2,894	\$ 349,450.00
BLDSF - 19 - 1809	05/08/19	2711 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		2,495	\$ 337,499.00
BLDSF - 19 - 1829	05/02/19	713 Bluebird Way	MI Homes		2,567	\$ 309,965.00
BLDSF - 19 - 1830	05/03/19	900 Slate Ln.	MI Homes		2,939	\$ 354,884.00
BLDSF - 19 - 1848	05/07/19	3103 Royal Ln.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,559	\$ 429,749.00
BLDSF - 19 - 1882	05/22/19	827 Westerkirk Dr.	Britton Homes a Perry Homes Company		3,135	\$ 424,071.00
BLDSF - 19 - 1920	05/03/19	4117 Parkview Blvd.	Newport Home Builders Builders		5,128	\$ 619,206.00
BLDSF - 19 - 1927	05/03/19	2706 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		4,366	\$ 527,194.00
BLDSF - 19 - 1928	05/08/19	2901 Hackberry Creek Trl	Beazer Homes Texas Holdings Inc Charles Cleveland		3,905	\$ 528,229.00
BLDSF - 19 - 1954	05/08/19	424 Tommie Lillian Ln.	Megatel Homes II Llc		2,524	\$ 341,421.00
BLDSF - 19 - 1965	05/06/19	1120 Berry St.	M/I Homes		2,510	\$ 303,082.00
BLDSF - 19 - 1968	05/14/19	1733 Lithgow Rd.	Perry Homes April Baker		3,302	\$ 398,716.00
BLDSF - 19 - 1969	05/20/19	3124 Hickory Ln.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,836	\$ 463,197.00
BLDSF - 19 - 1970	05/13/19	952 Slate Ln.	M/I Homes		3,509	\$ 474,662.00
BLDSF - 19 - 1975	05/13/19	704 Brenham Ave.	M/I Homes		2,065	\$ 279,333.00
BLDSF - 19 - 1976	05/14/19	809 Esk Ave.	Perry Homes April Baker		3,828	\$ 462,231.00
BLDSF - 19 - 1980	05/13/19	3512 Doramus Dr.	M/I Homes		2,065	\$ 279,333.00
BLDSF - 19 - 1988	05/13/19	720 Brenham Ave	M/I Homes		2,135	\$ 288,801.00
BLDSF - 19 - 1989	05/13/19	820 Brenham Ave.	M/I Homes		2,172	\$ 293,806.00
BLDSF - 19 - 1991	05/03/19	604 Corner Post Path	PulteGroup Demetra Bell		2,515	\$ 303,686.00
BLDSF - 19 - 2019	05/09/19	608 Corner Post Path	PulteGroup Demetra Bell		2,805	\$ 379,432.00
BLDSF - 19 - 2053	05/08/19	3832 Bennett Trl.	Megatel Homes II Llc		3,074	\$ 371,186.00
BLDSF - 19 - 2054	05/06/19	3836 Bennett Trl.	Megatel Homes II Llc		2,469	\$ 298,132.00
BLDSF - 19 - 2056	05/06/19	428 Tommie Lillian Ln.	Megatel Homes II Llc		2,392	\$ 288,834.00
BLDSF - 19 - 2057	05/08/19	3804 Bennett Trl.	Megatel Homes II Llc		2,524	\$ 341,421.00
BLDSF - 19 - 2058	05/06/19	3808 Bennett Trl.	Megatel Homes II Llc		2,392	\$ 288,834.00
BLDSF - 19 - 2062	05/08/19	409 Tommie Lillian Ln.	Megatel Homes II Llc		2,696	\$ 325,542.00
BLDSF - 19 - 2063	05/06/19	513 Hay Barn	Megatel Homes II Llc		2,376	\$ 321,402.00
BLDSF - 19 - 2064	05/08/19	420 Tommie Lillian Ln.	Megatel Homes II Llc		3,093	\$ 373,480.00
BLDSF - 19 - 2082	05/07/19	300 Camille Crossing	PulteGroup Demetra Bell		3,346	\$ 404,030.00
BLDSF - 19 - 2093	05/09/19	521 Hay Barn	PulteGroup Demetra Bell		3,388	\$ 458,295.00
BLDSF - 19 - 2094	05/03/19	2815 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		2,503	\$ 302,237.00
BLDSF - 19 - 2103	05/16/19	4040 Starlight Creek Dr.	K. Hovnanian Homes Homes	X	3,481	\$ 426,283.00
BLDSF - 19 - 2104	05/16/19	4149 Kingslon Ln.	K. Hovnanian Homes Homes		4,119	\$ 504,413.00
BLDSF - 19 - 2110	05/16/19	4132 Starlight Creek Dr.	K. Hovnanian Homes Homes	X	3,012	\$ 407,433.00
BLDSF - 19 - 2115	05/16/19	4044 Starlight Creek Dr.	K. Hovnanian Homes Homes	X	2,536	\$ 343,045.00
BLDSF - 19 - 2118	05/14/19	3712 Bennett Trl.	PulteGroup Demetra Bell		3,482	\$ 471,010.00
BLDSF - 19 - 2119	05/16/19	3801 Bennett Trl	PulteGroup Demetra Bell		2,825	\$ 345,950.00
BLDSF - 19 - 2124	05/23/19	3701 Bennett Trl.	PulteGroup Demetra Bell		2,819	\$ 345,215.00
BLDSF - 19 - 2135	05/21/19	509 Overton Ave.	K. Hovnanian Homes Homes	X	2,536	\$ 310,559.00
BLDSF - 19 - 2136	05/21/19	1731 Daldoran Dr.	Highland Homes Ltd		3,432	\$ 464,247.00
BLDSF - 19 - 2147	05/14/19	3840 Bennett Trl.	PulteGroup Demetra Bell		4,447	\$ 601,546.00
BLDSF - 19 - 2163	05/16/19	3428 Cimarron River Dr.	D R Horton - Texas Ltd		2,730	\$ 334,316.00
BLDSF - 19 - 2191	05/22/19	419 Tommie Lillian Ln.	Megatel Homes II Llc		2,856	\$ 349,746.00
BLDSF - 19 - 2196	05/23/19	3824 Bennett Trl.	PulteGroup Demetra Bell		2,514	\$ 307,864.00
BLDSF - 19 - 2270	05/24/19	3513 Cimarron River Dr.	Dr Horton - Texas Ltd Bobby Martin		4,119	\$ 504,290.00

Total Permits Issued	46
On Site:	10
Keeran Tract	4
Non-Keeran Tract	6
Off Site:	36



**Memorandum**

To: Jay Toutouchian, Director of Finance  
 From: Director of Development Services  
 Date: 05/16/19  
 RE: Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

109-126-000-6493  
 \$18,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
18	04/30/2019		\$ 12,600.00
Total Due this transaction			\$ 12,600.00

**Grant Less Prior and Pending Payments \$ 1,627,400.00**

If you have any questions, please don't hesitate to contact me.

**Total Part I Grant \$ 1,640,000.00**

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34606	\$ 18,200.00	26
#22	09/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
#27	02/09/2018	36204	\$ 6,300.00	9
#28	03/16/2018	36702	\$ 12,600.00	18
#29	04/13/2018	36970	\$ 9,800.00	14
#30	05/18/2018	37494	\$ 14,000.00	20
#31	06/15/2018	37781	\$ 15,400.00	22
#32	07/20/2018	38300	\$ 8,400.00	12
#33	08/17/2018	38620	\$ 17,500.00	25
#34	09/14/2018	38910	\$ 15,400.00	22
#35	10/12/2018	39251	\$ 6,300.00	9
#36	11/16/2018	39679	\$ 11,900.00	17
#37	12/14/2018	39997	\$ 6,300.00	9
#38	01/10/2019	40316	\$ 5,600.00	8
#39	02/15/2019	40833	\$ 7,700.00	11
#40	03/14/2019	41100	\$ 4,200.00	6
#41	04/18/2019	41552	\$ 3,500.00	5
#42			\$ 12,600.00	18





Less Payment No	Date	Check No	Amount	# Of Permits
Paid to Date			\$ 826,000.00	1180
Remaining			\$ 814,000.00	



RECEIVED  
MAY 16 2019  
BY: 0575

**Memorandum**

To: Jay Toutounchian, Director of Finance  
From: Director of Development Services  
Date: 05/16/19  
RE: Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

*[Handwritten signature]*

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
18	04/30/2019	\$	5,400.00
Total Due this transaction		\$	5,400.00
Pending Payments		\$	5,400.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30	05/18/2018	37494	\$ 6,000.00	20
#31	06/15/2018	37781	\$ 6,600.00	22
#32	07/20/2018	38300	\$ 3,600.00	12
#33	08/17/2018	38620	\$ 7,500.00	25
#34	09/14/2018	38910	\$ 6,600.00	22
#35	10/12/2018	39251	\$ 2,700.00	9
#36	11/16/2018	39679	\$ 5,100.00	17
#37	12/14/2018	39997	\$ 2,700.00	9
#38	01/10/2019	40316	\$ 2,400.00	8
#39	02/15/2019	40833	\$ 3,300.00	11
#40	03/14/2019	41100	\$ 1,800.00	6
#41	04/18/2019	41552	\$ 1,500.00	5
#42			\$ 5,400.00	18

Less Payment No	Date	Check No	Amount	# Of Permits
<b>Paid to Date</b>			<b>\$ 364,000.00</b>	<b>1180</b>

**Light Farms Development Agreement Monthly Submission Form**

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

	0 Outstanding balance from building permits issued pre-April 2019	x	\$300	=	\$0.00
	22 April 2019 permits			=	\$6,600.00
	1,482 Total permits issued on or before 4/30/2019			=	\$444,600.00
	(302) Keeran tract building permits issued on or before 4/30/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$90,600.00)
	(1,162) Prior Payments by City			=	(\$348,600.00)
	0 Outstanding Balance from building permits issued pre- April 2019			=	\$0.00
	18 April 2019 permits issued			=	\$5,400.00
	18 <b>Total Rebate Currently Owed</b>			=	<b>\$5,400.00</b>

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

	177 Building Permits	x	\$1,300	=	\$230,100.00
	177 Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

	180 Building Permits	x	\$1,500	=	\$270,000.00
	180 Prior Payments			=	(\$270,000.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>

Submitted by: Mark Kiker

Date: 05/15/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

**Light Farms 380 Agreement Monthly Submission Form**


**Economic Development Grant Agreement**

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- April 2019	x	\$700 = \$0.00
22	April 2019 Permits		= \$15,400.00
1,482	Total permits issued on or before 04/30/19		= \$1,037,400.00
(302)	Keeran tract building permits issued on or before 04/30/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$211,400.00)
(1,162)	Prior Payments by City		= (\$813,400.00)
0	Outstanding Balance from building permits issued pre- April 2019		= \$0.00
18	April 2019 permits issued		= \$12,600.00
18	<b>Total Grant Currently Owed</b>		<b>= \$12,600.00</b>
	Prior Payments counted towards \$1,640,000 cap		= \$813,400.00
Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
1,854	Building Permits ITD	x	\$2,800 = \$5,191,200.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(1,624)	Prior Payments - 380 Agreement		= (\$4,548,400.00)
0	Outstanding Balance from building permits issued pre-April 2019		= \$0.00
51	April 2019 permits issued		= \$142,800.00
	<b>Total Grant Currently Owed</b>		<b>= \$142,800.00</b>
	Prior Payments counted towards \$5,780,000 cap		= \$4,548,400.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	<b>Total Grant Currently Owed</b>		<b>= \$0.00</b>
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
1,232	Building Permits ITD	x	\$2,800 = \$3,450,000.00
(1,232)	Prior Payments		= (\$3,449,600.00)
	Less: \$400 due to Cap		= (\$400.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 05/15/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
 \_\_\_\_\_  
 Signature



CITY OF CELINA

Permit activities between 4/1/2019 through 4/30/2019

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 19 - 1369	04/10/19	4312 Coffee Mill Rd.	Lennar		3,219	\$ 386,694.00
BLDSF - 19 - 1370	04/10/19	4301 Coffee Mill Rd.	Lennar		3,166	\$ 382,394.00
BLDSF - 19 - 1410	04/02/19	4313 Coffee Mill Rd.	Lennar		2,888	\$ 348,726.00
BLDSF - 19 - 1456	04/06/19	807 Berry St.	MI Homes		2,567	\$ 309,965.00
BLDSF - 19 - 1541	04/15/19	4124 Starlight Creek Dr.	Highland Homes Ltd	X	3,073	\$ 371,065.00
BLDSF - 19 - 1598	04/01/19	3605 Cimarron River Dr.	D R Horton - Texas Ltd		3,310	\$ 399,682.00
BLDSF - 19 - 1604	04/03/19	3364 Waverly Dr.	Shaddock Homes Ltd		4,181	\$ 504,856.00
BLDSF - 19 - 1622	04/05/19	831 Esk Ave.	Perry Homes April Baker		2,922	\$ 352,832.00
BLDSF - 19 - 1640	04/02/19	1013 Berry St.	D R Horton - Texas Ltd		2,728	\$ 329,406.00
BLDSF - 19 - 1655	04/03/19	906 Overton Ave.	K. Hovnanian Homes		4,668	\$ 563,661.00
BLDSF - 19 - 1660	04/05/19	4140 Starlight Creek Dr.	Highland Homes Ltd	X	3,303	\$ 398,837.00
BLDSF - 19 - 1661	04/05/19	809 Forefront Ave.	K. Hovnanian Homes		3,486	\$ 420,934.00
BLDSF - 19 - 1664	04/03/19	4153 Kingston Ln.	K. Hovnanian Homes		4,553	\$ 549,775.00
BLDSF - 19 - 1695	04/03/19	3718 Bennett Trl.	PulteGroup Demetra Bell		2,805	\$ 338,704.00
BLDSF - 19 - 1701	04/02/19	1105 Berry St.	D R Horton - Texas Ltd		3,045	\$ 367,684.00
BLDSF - 19 - 1715	04/23/19	1611 Sweetwater Way	Darling Homes Of Texas Llc		2,093	\$ 252,730.00
BLDSF - 19 - 1716	04/03/19	525 Hay Barn Hollow	PulteGroup Demetra Bell		3,381	\$ 408,256.00
BLDSF - 19 - 1718	04/01/19	925 Berry St.	D R Horton - Texas Ltd		2,553	\$ 308,275.00
BLDSF - 19 - 1721	04/16/19	4219 Kingston Ln.	K. Hovnanian Homes		3,625	\$ 437,719.00
BLDSF - 19 - 1728	04/02/19	3528 Chacon Creek Trl.	D R Horton - Texas Ltd		3,310	\$ 399,682.00
BLDSF - 19 - 1729	04/02/19	3408 Chacon Creek Trl.	D R Horton - Texas Ltd		4,542	\$ 548,446.00
BLDSF - 19 - 1730	04/01/19	402 Camille Crossing	PulteGroup Demetra Bell		2,767	\$ 334,115.00
BLDSF - 19 - 1731	04/02/19	1121 Berry St.	D R Horton - Texas Ltd		3,045	\$ 367,684.00
BLDSF - 19 - 1735	04/08/19	4421 Mineral Creek Trl.	First Texas Homes Inc		4,992	\$ 602,784.00
BLDSF - 19 - 1736	04/08/19	4401 Canadian River Dr.	First Texas Homes Inc		4,451	\$ 537,458.00
BLDSF - 19 - 1737	04/08/19	4414 Mineral Creek Trl.	First Texas Homes Inc		5,205	\$ 628,504.00
BLDSF - 19 - 1741	04/22/19	620 Mary Ruth Pl.	First Texas Homes Inc		5,848	\$ 706,146.00
BLDSF - 19 - 1747	04/02/19	3809 Bennett Trl.	PulteGroup Demetra Bell		2,560	\$ 309,120.00
BLDSF - 19 - 1749	04/22/19	2819 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,655	\$ 441,341.00
BLDSF - 19 - 1754	04/02/19	517 Hay Barn Hollow	PulteGroup Demetra Bell		2,268	\$ 279,861.00
BLDSF - 19 - 1755	04/16/19	600 Corner Post Path	PulteGroup Demetra Bell		4,441	\$ 536,251.00
BLDSF - 19 - 1768	04/18/19	937 Slate Ln.	MI Homes		2,264	\$ 273,378.00
BLDSF - 19 - 1777	04/16/19	418 Overton Ave.	K. Hovnanian Homes	X	3,433	\$ 414,535.00
BLDSF - 19 - 1778	04/29/19	4118 Revard Rd.	Highland Homes Ltd		3,682	\$ 444,602.00
BLDSF - 19 - 1820	04/15/19	804 Brenham Ave.	MI Homes		2,094	\$ 252,850.00
BLDSF - 19 - 1843	04/22/19	4136 LightCreek Ln.	K. Hovnanian Homes	X	2,861	\$ 345,466.00
BLDSF - 19 - 1859	04/22/19	3609 Bennett Trl.	First Texas Homes Inc		5,483	\$ 662,072.00
BLDSF - 19 - 1860	04/17/19	4120 Lightstone Ln.	Highland Homes Ltd		3,864	\$ 466,578.00
BLDSF - 19 - 1861	04/22/19	3619 Bennett Trl.	First Texas Homes Inc		4,688	\$ 566,076.00
BLDSF - 19 - 1880	04/16/19	1405 Bridgewater Blvd.	C/O DAVID MONK REPUBLIC PROPERTY GROUP		2,850	\$ 344,138.00
BLDSF - 19 - 1881	04/16/19	774 Corner Post Path	C/O KEVIN GEYER REPUBLIC PROPERTY GROUP		4,102	\$ 495,316.00
BLDSF - 19 - 1883	04/30/19	1416 Bridgewater Blvd.	C/O DAVID MONK REPUBLIC PROPERTY GROUP		3,844	\$ 464,163.00
BLDSF - 19 - 1929	04/23/19	4209 Harper Ave.	Highland Homes Ltd		4,402	\$ 531,542.00
BLDSF - 19 - 1955	04/25/19	415 Tommie Lillian Ln.	Megatal Homes II Llc		2,521	\$ 304,411.00
BLDSF - 19 - 1958	04/23/19	3800 Hereford Pass	Megatal Homes II Llc		2,856	\$ 344,862.00
BLDSF - 19 - 1983	04/30/19	1509 Langford Ln.	Shaddock Homes Ltd		3,948	\$ 476,721.00
BLDSF - 19 - 1998	04/24/19	812 Bretalloy Dr.	Highland Homes Ltd		2,756	\$ 332,787.00
BLDSF - 19 - 2014	04/30/19	3720 Norwood Ave.	American Legend Homes		3,461	\$ 417,916.00
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BLDSF - 19 - 2038	04/30/19	3816 Norwood Ave.	American Legend Homes		3,461	\$ 417,916.00
BLDSF - 19 - 2039	04/30/19	3709 Norwood Ave.	American Legend Homes		3,255	\$ 393,041.00

Total Permits Issued 51  
 On Site: 22  
     Keeran Tract 4  
     Non-Keeran Tract 18  
 Off Site: 29



ENTERED

RECEIVED  
MAY 16 2019  
BY: 575

### Memorandum

To: Jay Toutouchian, Director of Finance  
From: Director of Development Services  
Date: 05/16/19  
RE: Light Farms Section 380 Grant Payment

206-138-000-6492

# 142,800.00

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.		
51	04/30/2019	\$ 142,800.00
Total Due this transaction		\$ 142,800.00

**Grant Less Prior and Pending Payments \$ 457,600.00**

If you have any questions, please don't hesitate to contact me.

**Total Part III & IV Grant \$ 9,230,000.00**

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

Less Payment No.	Date	Check No.	Amount
#48	04/18/2013	19264	\$ 11,200.00
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97	06/16/2017	33595	\$ 128,800.00





**Light Farms Development Agreement Monthly Submission Form**

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-April 2019	x \$300	= \$0.00
22	April 2019 permits		= \$6,600.00
1,482	Total permits issued on or before 4/30/2019		= \$444,600.00
(302)	Keeran tract building permits issued on or before 4/30/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$90,600.00)
(1,162)	Prior Payments by City		= (\$348,600.00)
0	Outstanding Balance from building permits issued pre- April 2019		= \$0.00
18	April 2019 permits issued		= \$5,400.00
18	<b>Total Rebate Currently Owed</b>		<b>= \$5,400.00</b>


\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x \$1,300	= \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x \$1,500	= \$270,000.00
180	Prior Payments		= (\$270,000.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 05/15/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

**Light Farms 380 Agreement Monthly Submission Form**

**Economic Development Grant Agreement**

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- April 2019	x	\$700 = \$0.00
22	April 2019 Permits		= \$15,400.00
1,482	Total permits issued on or before 04/30/19		= \$1,037,400.00
(302)	Keeran tract building permits issued on or before 04/30/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$211,400.00)
(1,162)	Prior Payments by City		= (\$813,400.00)
0	Outstanding Balance from building permits issued pre- April 2019		= \$0.00
18	April 2019 permits issued		= \$12,600.00
18	<b>Total Grant Currently Owed</b>		<b>= \$12,600.00</b>
	Prior Payments counted towards \$1,640,000 cap		= \$813,400.00
Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
1,854	Building Permits ITD	x	\$2,800 = \$5,191,200.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(1,624)	Prior Payments - 380 Agreement		= (\$4,548,400.00)
0	Outstanding Balance from building permits issued pre-April 2019		= \$0.00
51	April 2019 permits issued		= \$142,800.00
	<b>Total Grant Currently Owed</b>		<b>= \$142,800.00</b>
	Prior Payments counted towards \$5,780,000 cap		= \$4,548,400.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	<b>Total Grant Currently Owed</b>		<b>= \$0.00</b>
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
1,232	Building Permits ITD	x	\$2,800 = \$3,450,000.00
(1,232)	Prior Payments		= (\$3,449,600.00)
	Less: \$400 due to Cap		= (\$400.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 05/15/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
 \_\_\_\_\_  
 Signature

CITY OF CELINA

Permit activities between 4/1/2019 through 4/30/2019

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 19 - 1369	04/10/19	4312 Coffee Mill Rd.	Lennar		3,219	\$ 388,694.00
BLDSF - 19 - 1370	04/10/19	4301 Coffee Mill Rd.	Lennar		3,166	\$ 382,294.00
BLDSF - 19 - 1410	04/02/19	4313 Coffee Mill Rd.	Lennar		2,888	\$ 348,726.00
BLDSF - 19 - 1456	04/08/19	807 Berry St.	MI Homes		2,567	\$ 309,965.00
BLDSF - 19 - 1541	04/15/19	4124 Starlight Creek Dr.	Highland Homes Ltd	X	3,073	\$ 371,065.00
BLDSF - 19 - 1598	04/01/19	3605 Cimarron River Dr.	D R Horton - Texas Ltd		3,310	\$ 399,682.00
BLDSF - 19 - 1604	04/03/19	3364 Waverly Dr.	Shaddock Homes Ltd		4,181	\$ 504,856.00
BLDSF - 19 - 1622	04/05/19	831 Esk Ave.	Perry Homes April Baker		2,922	\$ 352,832.00
BLDSF - 19 - 1640	04/02/19	1013 Berry St.	D R Horton - Texas Ltd		2,728	\$ 329,406.00
BLDSF - 19 - 1655	04/03/19	906 Overton Ave.	K. Hovnanian/HW Homes		4,668	\$ 563,661.00
BLDSF - 19 - 1660	04/05/19	4140 Starlight Creek Dr.	Highland Homes Ltd	X	3,303	\$ 398,837.00
BLDSF - 19 - 1661	04/05/19	809 Forefront Ave.	K. Hovnanian Homes Homes		3,485	\$ 420,934.00
BLDSF - 19 - 1664	04/03/19	4153 Kingston Ln.	K. Hovnanian Homes Homes		4,553	\$ 549,775.00
BLDSF - 19 - 1695	04/03/19	3718 Bennett Trl.	PulteGroup Demetra Bell		2,805	\$ 338,704.00
BLDSF - 19 - 1701	04/02/19	1105 Berry St.	D R Horton - Texas Ltd		3,045	\$ 367,684.00
BLDSF - 19 - 1715	04/23/19	1611 Sweetwater Way	Darling Homes Of Texas Llc		2,093	\$ 252,730.00
BLDSF - 19 - 1716	04/03/19	525 Hay Barn Hollow	PulteGroup Demetra Bell		3,381	\$ 408,256.00
BLDSF - 19 - 1718	04/01/19	925 Berry St.	D R Horton - Texas Ltd		2,553	\$ 308,275.00
BLDSF - 19 - 1721	04/16/19	4219 Kingston Ln.	K. Hovnanian Homes Homes		3,625	\$ 437,719.00
BLDSF - 19 - 1728	04/02/19	3528 Chacon Creek Trl.	D R Horton - Texas Ltd		3,310	\$ 399,682.00
BLDSF - 19 - 1729	04/02/19	3408 Chacon Creek Trl.	D R Horton - Texas Ltd		4,542	\$ 548,446.00
BLDSF - 19 - 1730	04/01/19	402 Camille Crossing	PulteGroup Demetra Bell		2,767	\$ 334,115.00
BLDSF - 19 - 1731	04/02/19	1121 Berry St.	D R Horton - Texas Ltd		3,045	\$ 367,684.00
BLDSF - 19 - 1735	04/08/19	4421 Mineral Creek Trl.	First Texas Homes Inc		4,992	\$ 602,784.00
BLDSF - 19 - 1736	04/08/19	4401 Canadian River Dr.	First Texas Homes Inc		4,451	\$ 537,458.00
BLDSF - 19 - 1737	04/08/19	4414 Mineral Creek Trl.	First Texas Homes Inc		5,205	\$ 628,504.00
BLDSF - 19 - 1741	04/22/19	620 Mary Ruth Pl.	First Texas Homes Inc		5,848	\$ 706,146.00
BLDSF - 19 - 1747	04/02/19	3809 Bennett Trl.	PulteGroup Demetra Bell		2,560	\$ 309,120.00
BLDSF - 19 - 1749	04/22/19	2819 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,655	\$ 441,341.00
BLDSF - 19 - 1754	04/02/19	517 Hay Barn Hollow	PulteGroup Demetra Bell		2,268	\$ 273,861.00
BLDSF - 19 - 1755	04/16/19	600 Corner Post Path	PulteGroup Demetra Bell		4,441	\$ 536,251.00
BLDSF - 19 - 1768	04/18/19	937 Slate Ln.	MI Homes		2,264	\$ 273,378.00
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Total Permits Issued 51

On Site: 22

Keeran Tract 4

Non-Keeran Tract 18

Off Site: 29

CITY OF CELINA

16261

VEND:575 FORESTAR / RPG LAND COMPANY, L 016261 12/16/2011  
 DATE ID PO # DESCRIPTION ----- G/L DISTRIBUTION ----- AMOUNT  
 11/30/2011 INVOICE # 34 FORESTAR / RPG LAND COMPAN 204-500-09-5779 8,400 00 8,400 00  
 REBATES

CHECK TOTAL 8,400 00

CITY OF CELINA

16937

VEND:575 FORESTAR / RPG LAND COMPANY, L 016937 4/20/2012  
 DATE ID PO # DESCRIPTION ----- G/L DISTRIBUTION ----- AMOUNT  
 11/30/2011 INVOICE # 34 FORESTAR / RPG LAND COMPAN 204-500-09-5779 33,600 00 33,600 00  
 REBATES

1059

CHECK TOTAL 33,600 00

CITY OF CELINA

16091

VEND:575 FORESTAR / RPG LAND COMPANY, L 016091 11/16/2011  
 DATE ID PO # DESCRIPTION ----- G/L DISTRIBUTION ----- AMOUNT  
 11/17/2011 INVOICE # 33 FORESTAR / RPG LAND COMPAN 204-500-09-5779 11,200 00 11,200 00  
 IMPACT FEE REBATE

CHECK TOTAL 11,200 00

CITY OF CELINA

16696

VEND:575 FORESTAR / RPG LAND COMPANY, L 016696 2/11/2012  
 DATE ID PO # DESCRIPTION ----- G/L DISTRIBUTION ----- AMOUNT  
 11/17/2011 INVOICE # 33 FORESTAR / RPG LAND COMPAN 204-500-09-5779 11,200 00 11,200 00  
 IMPACT FEE REBATE

CHECK TOTAL 11,200 00

CITY OF CELINA

15925

VEND:575 FORESTAR / RPG LAND COMPANY, L 015925 11/16/2011  
 DATE ID PO # DESCRIPTION ----- G/L DISTRIBUTION ----- AMOUNT  
 9/30/2011 INVOICE # 32 FORESTAR / RPG LAND COMPAN 204-500-09-5779 58,800 00 58,800 00  
 WATER AND SEWER IMPACT FEES REBATE

CITY OF CELINA

16546

VEND:575 FORESTAR / RPG LAND COMPANY, L 016546 2/07/2012  
 DATE ID PO # DESCRIPTION ----- G/L DISTRIBUTION ----- AMOUNT  
 1/31/2012 INVOICE # 35 FORESTAR / RPG LAND COMPAN 204-500-09-5779 5,600 00 5,600 00  
 IMPACT FEE REBATE

CHECK TOTAL 5,600 00

CITY OF CELINA

17528

VEND.575 LFC LAND COMPANY, L L C 017528 7/27/2012

DATE	I.D.	PO #	DESCRIPTION	----- G/L DISTRIBUTION -----	AMOUNT
6/30/2012	201207265196		LFC LAND COMPANY, L.L.C.	204-500-09-5779	16,800.00
REFUND OF IMPACT FEES					

CHECK TOTAL 16,800.00

CITY OF CELINA

17916

VEND.575 LFC LAND COMPANY, L L C 017916 10/12/2012

DATE	I.D.	PO #	DESCRIPTION	----- G/L DISTRIBUTION -----	AMOUNT
9/30/2012	INVOICE # 43		LFC LAND COMPANY, L.L.C.	204-500-09-5779	19,600.00
IMPACT FEE REBATES					

1060

CHECK TOTAL 19,600.00

CITY OF CELINA

17194

VEND.575 LFC LAND COMPANY, L.L.C. 017194 6/08/2012

DATE	I.D.	PO #	DESCRIPTION	----- G/L DISTRIBUTION -----	AMOUNT
5/31/2012	INVOICE # 39		LFC LAND COMPANY, L.L.C.	204-500-09-5779	30,800.00
IMPACT FEE REBATE FOR MAY 2012					

CHECK TOTAL 30,800.00

CITY OF CELINA

17854

VEND.575 LFC LAND COMPANY, L L C. 017854 9/28/2012

DATE	I.D.	PO #	DESCRIPTION	----- G/L DISTRIBUTION -----	AMOUNT
9/27/2012	INVOICE # 42		LFC LAND COMPANY, L.L.C.	204-500-09-5779	14,000.00
IMPACT FEE REBATE					

CHECK TOTAL 14,000.00

CITY OF CELINA

17070

VEND.575 LFC LAND COMPANY, L.L.C. 017070 5/17/2012

DATE	I.D.	PO #	DESCRIPTION	----- G/L DISTRIBUTION -----	AMOUNT
7/31/2012	INVOICE # 41		LFC LAND COMPANY, L.L.C.	204-500-09-5779	16,800.00
IMPACT FEE REIMBURSEMENT					

CHECK TOTAL 16,800.00

CITY OF CELINA

17766

VEND.575 LFC LAND COMPANY, L.L.C. 017766 9/11/2012

DATE	I.D.	PO #	DESCRIPTION	----- G/L DISTRIBUTION -----	AMOUNT
7/31/2012	INVOICE # 41		LFC LAND COMPANY, L.L.C.	204-500-09-5779	16,800.00
IMPACT FEE REIMBURSEMENT					

CHECK TOTAL 16,800.00



CITY OF CELINA

40316

VEND:575 LFC LAND COMPANY, L.L.C. 040316 1/10/2019

DATE	I.D.	FO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
1/08/2019	201901092073		LIGHT FARMS SEC 380 GRANT FMT	109-500-00-5441	8,000.00
1/08/2019	201901092074		LIGHT FARMS SEC 380 GRANT FMT	206-500-00-5441	114,800.00

CHECK TOTAL 122,800.00

CITY OF CELINA

39997

VEND:575 LFC LAND COMPANY, L.L.C. 039997 12/14/2018

DATE	I.D.	FO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
12/13/2018	201812131985		LIGHT FARMS SEC 380	109-500-00-5441	9,000.00
12/13/2018	201812131986		LIGHT FARMS SEC 380	206-500-00-5441	142,800.00

CHECK TOTAL 151,800.00

CITY OF CELINA

39679

VEND:575 LFC LAND COMPANY, L.L.C. 039679 11/16/2018

DATE	I.D.	FO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
10/31/2018	201811151900		LIGHT FARMS SEC 380 GRANT FMT	109-500-00-5441	17,000.00
10/31/2018	201811151901		LIGHT FARMS SEC 380 GRANT FMT	206-500-00-5441	246,400.00

CITY OF CELINA

41552

VEND:575 LFC LAND COMPANY, L.L.C. 041552 4/18/2019

DATE	I.D.	FO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
4/05/2019	201904172430		LIGHT FARMS SEC 380 GRANT-IMPACT FEES	206-500-00-5441	154,000.00
4/05/2019	201904172431		LIGHT FARMS SEC 380 GRANT PAYMENT	109-500-00-5441	5,000.00

1061

CHECK TOTAL 159,000.00

CITY OF CELINA

41100

VEND:575 LFC LAND COMPANY, L.L.C. 041100 3/14/2019

DATE	I.D.	FO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
2/28/2019	201902152286		LIGHT FARMS SEC 380 GRANT FMT	109-500-00-5441	6,000.00
2/28/2019	201902152287		LIGHT FARMS SEC 380 GRANT FMT	206-500-00-5441	84,000.00

CHECK TOTAL 90,000.00

CITY OF CELINA

40833

VEND:575 LFC LAND COMPANY, L.L.C. 040833 2/15/2019

DATE	I.D.	FO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
2/15/2019	201902152201		LIGHT FARMS SEC 380 GRANT FMT	109-500-00-5441	11,000.00
2/15/2019	201902152202		LIGHT FARMS SEC 380 GRANT FMT-IMPACT FEES	206-500-00-5441	154,000.00

YEAR : Oct-2011 / Sep-2012  
 FUND : 204-WATER & SEWER CAP PROJ  
 DEPT : 00 NON-DEPARTMENTAL

PERIOD TO USE: October THRU September  
 ACCOUNTS: 500-09-5779 THRU 500-09-5779

POST	DATE	TRAN #	REFERENCE	PACKET=====DESCRIPTION=====	VEND	INV/JE #	NOTE	=====AMOUNT=====	=====BALANCE=====
-----									
500-09-5779				RPG (LIGHT FARM) SEWER REIMB. B E G I N N I N G      B A L A N C E					0.00
11/17/11	11/18	A43814	CHK: 016091	FORESTAR / RPG LAND COMP 575		INVOICE # 33		11,200.00	11,200.00
11/30/11	12/19	A44118	CHK: 016261	FORESTAR / RPG LAND COMP 575		INVOICE # 34		8,400.00	19,600.00
			*****	NOVEMBER ACTIVITY DB: 19,600.00		CR: 0.00		19,600.00	
1/31/12	2/07	A44666	CHK: 016546	FORESTAR / RPG LAND COMP 575		INVOICE # 35		5,600.00	25,200.00
			*****	JANUARY ACTIVITY DB: 5,600.00		CR: 0.00		5,600.00	
2/29/12	3/13	A44959	CHK: 016696	FORESTAR / RPG LAND COMP 575		INVOICE# 36		11,200.00	36,400.00
			*****	FEBRUARY ACTIVITY DB: 11,200.00		CR: 0.00		11,200.00	
4/19/12	4/19	A45408	CHK: 016937	FORESTAR / RPG LAND COMP 575		INVOICE # 37		33,600.00	70,000.00
			*****	APRIL ACTIVITY DB: 33,600.00		CR: 0.00		33,600.00	
5/16/12	5/16	A45673	CHK: 017070	LFC LAND COMPANY, L.L.C 575		INVOICE # 38		33,600.00	103,600.00
5/31/12	6/08	A45871	CHK: 017194	LFC LAND COMPANY, L.L.C 575		INVOICE # 39		30,800.00	134,400.00
			*****	MAY ACTIVITY DB: 64,400.00		CR: 0.00		64,400.00	
6/30/12	7/27	A46510	CHK: 017528	LFC LAND COMPANY, L.L.C 575		201207265196		16,800.00	151,200.00
			*****	JUNE ACTIVITY DB: 16,800.00		CR: 0.00		16,800.00	
7/31/12	9/11	A46978	CHK: 017766	LFC LAND COMPANY, L.L.C 575		INVOICE # 41		16,800.00	168 000.00
			*****	JULY ACTIVITY DB: 16,800.00		CR: 0.00		16,800.00	
9/27/12	9/28	A47133	CHK: 017854	LFC LAND COMPANY, L.L.C 575		INVOICE # 42		14,000.00	182,000.00
9/30/12	10/12	A47292	CHK: 017916	LFC LAND COMPANY, L.L.C 575		INVOICE # 43		19,600.00	201,600.00
9/30/12	12/14	B09676		FY 2012 YE JE# 23		JE# 006107		201,600.00CR	0.00
			*****	SEPTEMBER ACTIVITY DB: 33,600.00		CR: 201,600.00CR		168,000.00CR	
			*****	ACCOUNT TOTAL DB: 201,600.00		CR: 201,600.00CR			

\*-\*-\*-\*-\*-\*-\*-\*-\*-\*-\*-\*

000 ERRORS IN THIS REPORT! \*..\*..\*..\*..\*..\*..\*..\*..\*..\*

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** REPORT TOTALS **      --- DEBITS ---      --- CREDITS ---
BEGINNING BALANCES:          0.00                0.00
REPORTED ACTIVITY:        201,600.00          201,600.00CR
ENDING BALANCES:          201,600.00          201,600.00CR
    
```



ENTERED  
OCT 12 2012

Development Services  
City of Celina, Texas

# Memorandum

To: Jay Toutouchian, Director of Finance  
From: Helen-Eve Liebman, Director of Planning & Development Services  
Date: 10/05/12  
RE: Light Farms Section 380 Grant Payment

OCT 12 2012  
575  
204-500-09-5779

### Action Requested:

Please prepare a check to Republic Property Group in the amount shown below from the sewer impact fee account. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, excluding the RPG property. A running calculation of the outstanding grant follows:

Payment No.			
43	09/23/2012		\$ 19,600.00
<b>Total Due this transaction</b>		<b>\$</b>	<b>19,600.00</b>
<b>Grant Less Prior and Pending Payments \$ 2,635,200.00</b>			

If you have any questions, please don't hesitate to contact me.

*Booked in  
FY 2012*

*7 Homes @ 2,800.00 = 19,600.00* } *9,100.00*  
*10,500.00*

Total Part IV Grants \$3,450,000.00

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/25/2009	11742	\$ 2,800.00
#19	02/01/2010	12148	\$ 28,000.00
#20	04/01/2010	12645	\$ 11,200.00
#21	04/07/2010	12645	\$ 2,800.00
#22	04/26/2010	12730	\$ 33,600.00
#23	05/26/2010	13229	\$ 2,800.00
#24	07/28/2010	13382	\$ 28,000.00
#25	09/21/2010	13834	\$ 11,200.00
#26	10/21/2010	14023	\$ 8,400.00
#27	12/16/2010	14440	\$ 16,800.00
#28	01/26/2011	14440	\$ 19,600.00
#29	04/25/2011	15116	\$ 11,200.00
#30	06/03/2011	15198	\$ 11,200.00
#31	03/25/2011	15198	\$ 30,800.00
#32	10/21/2011	15925	\$ 58,800.00
#33	11/17/2011	16091	\$ 11,200.00
#34	12/15/2011	16261	\$ 8,400.00
#35	02/03/2012	16546	\$ 5,600.00
#36	02/03/2012	16696	\$ 11,200.00
#37	04/19/2012	16937	\$ 33,600.00
#38	05/09/2012	17070	\$ 33,600.00
#39	06/07/2012	17194	\$ 30,800.00
#40	07/27/2012	17528	\$ 16,800.00
#41	09/11/2012	17766	\$ 16,800.00
#42	09/28/2012	17854	\$ 14,000.00
#43			\$ 19,600.00

1  
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12

260,400.00


Paid to Date \$ 795,200.00  
**Remaining \$ 2,654,800.00**



# Light Farms 380 Agreement Monthly Submission Form

## Economic Development Grant Agreement

March 12, 2007 Execution Final by City of Celina and Forestar/RPG Land Company

**Part i. Grant \$1,640,000**

First \$250,000 to be retained by City

_____ Building Permits	x	\$700	=	\$ _____
Prior Rebates			=	\$ _____
Plus Current Rebate			=	\$ _____
Total Rebate			=	<u>\$ _____</u>

**Part ii. Grant \$5,780,000**

To begin after \$500,000 is paid off under Sections 5.5 (d) and 5.6 (d) of Development Agreement

_____ Building Permits	x	\$2,800	=	\$ _____
Prior Rebates			=	\$ _____
Plus Current Rebate			=	\$ _____
Total Rebate			=	<u>\$ _____</u>

**Part iii. Grant \$1,000,000**

These amounts to be escrowed by the City until needed for CR 5 road construction

_____ Monthly Water Bill	x	33%	=	\$ _____
Prior Rebates			=	\$ _____
Plus Current Rebate			=	\$ _____
Total Rebate			=	<u>\$ _____</u>

**Part iv. Grant \$3,450,000**

From Sewer Basin exhibit other than Light Farms

_____ 7 Building Permits	x	\$2,800	=	\$19,600.00
Prior Rebates			=	\$744,800.00
Total Rebate			=	<u>\$764,400.00</u>

Submitted by: Brian Hunnicutt Date: 10/4/2012

Certification: RPG hereby certifies to the City of Celina that the above Grant Installment is accurate to the best of RPG's knowledge based on the permit information attached as Exhibit A received from the City of Celina

X   
Signature

Attached Exhibit A list of building permits issued in Sewer Basin



Valuation
\$266,100.00
\$236,300.00
\$433,700.00
\$339,300.00
\$510,800.00
\$471,100.00
\$300,500.00



ENTERED  
SEP 27 2012

Development Services  
City of Celina, Texas

SEP 28 2012  
575

# Memorandum

To: Jay Toutouchian, Director of Finance  
From: Helen-Eve Liebman, Director of Planning & Development Services  
Date: 09/26/12  
RE: Light Farms Section 380 Grant Payment

204-500-09-5779

### Action Requested:

Please prepare a check to Republic Property Group in the amount shown below from the sewer impact fee account. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, excluding the RPG property. A running calculation of the outstanding grant follows:

Payment No.			
42	09/23/2012	\$	14,000.00
<b>Total Due this transaction</b>		<b>\$</b>	<b>14,000.00</b>

**Grant Less Prior and Pending Payments \$ 2,660,400.00**

If you have any questions, please don't hesitate to contact me.

*Booked in FY 2012*

Total Part IV Grant \$ 3,450,000.00

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/25/2009	11742	\$ 2,800.00
#19	02/01/2010	12148	\$ 28,000.00
#20	04/01/2010	12645	\$ 11,200.00
#21	04/07/2010	12645	\$ 2,800.00
#22	04/26/2010	12730	\$ 33,600.00
#23	05/26/2010	13229	\$ 2,800.00
#24	07/28/2010	13382	\$ 28,000.00
#25	09/21/2010	13834	\$ 11,200.00
#26	10/21/2010	14023	\$ 8,400.00
#27	12/16/2010	14440	\$ 16,800.00
#28	01/26/2011	14440	\$ 19,600.00
#29	04/25/2011	15116	\$ 11,200.00
#30	06/03/2011	15198	\$ 11,200.00
#31	03/25/2011	15198	\$ 30,800.00
#32	10/21/2011	15925	\$ 58,800.00
#33	11/17/2011	16091	\$ 11,200.00
#34	12/15/2011	16261	\$ 8,400.00
#35	02/03/2012	16546	\$ 5,600.00
#36	02/03/2012	16696	\$ 11,200.00
#37	04/19/2012	16937	\$ 33,600.00
#38	05/09/2012	17070	\$ 33,600.00
#39	06/07/2012	17194	\$ 30,800.00
#40	07/27/2012	17528	\$ 16,800.00
#41	09/11/2012	17766	\$ 16,800.00
#42			\$ 14,000.00


**Paid to Date** \$ 775,600.00  
**Remaining** \$ 2,674,400.00



# Light Farms 380 Agreement Monthly Submission Form

## Economic Development Grant Agreement

March 12, 2007 Execution Final by City of Celina and Forestar/RPG Land Company

Part i. Grant \$1,640,000  
First \$250,000 to be retained by City

_____ Building Permits	x	\$ 700	=	\$ _____
Prior Rebates			=	\$ _____
Plus Current Rebate			=	\$ _____
Total Rebate			=	\$ _____

Part ii. Grant \$5,780,000  
To begin after \$500,000 is paid off under Sections 5.5 (d) and 5.6 (d) of Development Agreement

_____ Building Permits	x	\$ 2,800	=	\$ _____
Prior Rebates			=	\$ _____
Plus Current Rebate			=	\$ _____
Total Rebate			=	\$ _____

Part iii. Grant \$1,000,000  
These amounts to be escrowed by the City until needed for CR 5 road construction

_____ Monthly Water Bill	x	33%	=	\$ _____
Prior Rebates			=	\$ _____
Plus Current Rebate			=	\$ _____
Total Rebate			=	\$ _____

Part iv. Grant \$3,450,000  
From Sewer Basin exhibit other than Light Farms

<del>_____</del> <sup>5</sup> / <sub>3</sub> Building Permits	x	<del>\$ 2,800</del>	=	<sup>14,000.00</sup> \$8,400.00
Prior Rebates			=	\$736,400.00
Total Rebate			=	\$744,800.00

Submitted by: Brian Hunnicutt Date: 9/12/2012

Certification: RPG hereby certifies to the City of Celina that the above Grant Installment is accurate to the best of RPG's knowledge based on the permit information attached as Exhibit A received from the City of Celina

Attached Exhibit A list of building permits issued in Sewer Basin

X   
Signature





ENTERED  
SEP 11 2012

Development Services  
City of Celina, Texas

# Memorandum

To: Jay Toutouchian, Director of Finance  
From: Helen-Eve Liebman, Director of Planning & Development Services  
Date: 09/07/12  
RE: Light Farms Section 380 Grant Payment

SEP 07 2012  
575  
204-500-09-5779

### Action Requested:

Please prepare a check to Republic Property Group in the amount shown below from the sewer impact fee account. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, excluding the RPG property. A running calculation of the outstanding grant follows:

Payment No.			
41	09/07/2012		\$ 16,800.00
<b>Total Due this transaction</b>			<b>\$ 16,800.00</b>

**Grant Less Prior and Pending Payments \$ 2,671,600.00**

If you have any questions, please don't hesitate to contact me.

**Total Part IV Grant \$3,450,000.00**

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/25/2009	11742	\$ 2,800.00
#19	02/01/2010	12148	\$ 28,000.00
#20	04/01/2010	12645	\$ 11,200.00
#21	04/07/2010	12645	\$ 2,800.00
#22	04/26/2010	12730	\$ 33,600.00
#23	05/26/2010	13229	\$ 2,800.00
#24	07/28/2010	13382	\$ 28,000.00
#25	09/21/2010	13834	\$ 11,200.00
#26	10/21/2010	14023	\$ 8,400.00
#27	12/16/2010	14440	\$ 16,800.00
#28	01/26/2011	14440	\$ 19,600.00
#29	04/25/2011	15116	\$ 11,200.00
#30	06/03/2011	15198	\$ 11,200.00
#31	03/25/2011	15198	\$ 30,800.00
#32	10/21/2011	15925	\$ 58,800.00
#33	11/17/2011	16091	\$ 11,200.00
#34	12/15/2011	16261	\$ 8,400.00
#35	02/03/2012	16546	\$ 5,600.00
#36	02/03/2012	16696	\$ 11,200.00
#37	04/19/2012	16937	\$ 33,600.00
#38	05/09/2012	17070	\$ 33,600.00
#39	06/07/2012	17194	\$ 30,800.00
#40	07/27/2012	17528	\$ 16,800.00
#41			\$ 16,800.00


Paid to Date \$ 761,600.00  
 Remaining \$ 2,688,400.00

# Light Farms 380 Agreement Monthly Submission Form

## Economic Development Grant Agreement

March 12, 2007 Execution Final by City of Celina and Forestar/RPG Land Company

Part i. Grant \$1,640,000  
First \$250,000 to be retained by City

Building Permits	x	\$700	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part ii. Grant \$5,780,000  
To begin after \$500,000 is paid off under Sections 5.5 (d) and 5.6 (d) of Development Agreement

Building Permits	x	\$2,800	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part iii. Grant \$1,000,000  
These amounts to be escrowed by the City until needed for CR 5 road construction

Monthly Water Bill	x	33%	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

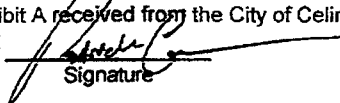
Part iv. Grant \$3,450,000  
From Sewer Basin exhibit other than Light Farms

6 Building Permits	x	\$2,800	=	\$16,800.00
Prior Rebates			=	\$697,200.00
Total Rebate			=	\$714,000.00

Submitted by: Patrick Cowden Date: 7/13/2012

Attached Exhibit A list of building permits issued in Sewer Basin

Certification: RPG hereby certifies to the City of Celina that the above Grant Installment is accurate to the best of RPG's knowledge based on the permit information attached as Exhibit A received from the City of Celina

X   
Signature







## Memorandum

To: Jay Toutouchian, Director of Finance  
From: Helen-Eve Liebman, Director of Planning & Development Services  
Date: 07/20/12  
RE: Light Farms Section 380 Grant Payment

---

### Action Requested:

Please prepare a check to Republic Property Group in the amount shown below from the sewer impact fee account. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, excluding the RPG property. A running calculation of the outstanding grant follows:

Payment No.			
40	07/20/2012	\$	16,800.00
<b>Total Due this transaction</b>		<b>\$</b>	<b>16,800.00</b>
<b>Grant Less Prior and Pending Payments</b>		<b>\$</b>	<b>2,688,400.00</b>

If you have any questions, please don't hesitate to contact me

ENTERED  
JUL 26 2012

RECEIVED  
JUL 20 2012  
575

204-500-09-5779

**Total Part IV Grant \$ 3,450,000.00**

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/25/2009	11742	\$ 2,800.00
#19	02/01/2010	12148	\$ 28,000.00
#20	04/01/2010	12645	\$ 11,200.00
#21	04/07/2010	12645	\$ 2,800.00
#22	04/26/2010	12730	\$ 33,600.00
#23	05/26/2010	13229	\$ 2,800.00
#24	07/28/2010	13382	\$ 28,000.00
#25	09/21/2010	13834	\$ 11,200.00
#26	10/21/2010	14023	\$ 8,400.00
#27	12/16/2010	14440	\$ 16,800.00
#28	01/26/2011	14440	\$ 19,600.00
#29	04/25/2011	15116	\$ 11,200.00
#30	06/03/2011	15198	\$ 11,200.00
#31	03/25/2011	15198	\$ 30,800.00
#32	10/21/2011	15925	\$ 58,800.00
#33	11/17/2011	16091	\$ 11,200.00
#34	12/15/2011	16261	\$ 8,400.00
#35	02/03/2012	16546	\$ 5,600.00
#36	02/03/2012	16696	\$ 11,200.00
#37	04/19/2012	16937	\$ 33,600.00
#38	05/09/2012	17070	\$ 33,600.00
#39	06/07/2012	17194	\$ 30,800.00
#40	07/20/		\$ 16,800.00

Paid to Date \$ 744,800.00  
 Remaining \$ 2,705,200.00

# Light Farms 380 Agreement Monthly Submission Form

## Economic Development Grant Agreement

March 12, 2007 Execution Final by City of Celina and Forestar/RPG Land Company

Part i. Grant \$1,640,000

First \$250,000 to be retained by City

_____ Building Permits	x	\$700	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part ii. Grant \$5,780,000

To begin after \$500,000 is paid off under Sections 5.5 (d) and 5.6 (d) of Development Agreement

_____ Building Permits	x	\$2,800	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part iii. Grant \$1,000,000

These amounts to be escrowed by the City until needed for CR 5 road construction

_____ Monthly Water Bill	x	33%	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part iv. Grant \$3,450,000

From Sewer Basin exhibit other than Light Farms


_____ 6 Building Permits	x	\$2,800	=	\$16,800.00
Prior Rebates			=	\$697,200.00
Total Rebate			=	\$714,000.00

Submitted by: Patrick Cowden Date: 7/13/2012

Attached Exhibit A list of building permits issued in Sewer Basin

Certification: RPG hereby certifies to the City of Celina that the above Grant Installment is accurate to the best of RPG's knowledge based on the permit information attached as Exhibit A received from the City of Celina

x

  
Signature

**CITY OF CELINA**

**Permit activities between 04/01/2012 through 04/30/2012**

<b>Permit#</b>	<b>Issued</b>	<b>Address</b>	<b>Subdivision</b>	<b>Contractor</b>	<b>Type</b>	<b>SQ Ft</b>	<b>Valuation</b>
v007078	6/20/2012	2529 Appaloosa	Carter Ranch	First Texas Homes	New SFR	3,180	\$318,000.00
v007033	6/13/2012	1313 Bateman	Heritage	First Texas Homes	New SFR	3,114	\$311,400.00
v007041	6/13/2012	514 Lipizan	Carter Ranch	First Texas Homes	New SFR	3,658	\$365,800.00
v007022	6/8/2012	1405 Caruth	Heritage	First Texas Homes	New SFR	5,185	\$518,500.00
v007027	6/8/2012	1305 Bateman	Heritage	First Texas Homes	New SFR	4,984	\$498,400.00
v006922	6/1/2012	1324 Stanford	Heritage	DR Horton Homes	New SFR	2,394	\$239,400.00



## Memorandum

**To:** Jay Toutouchian, Director of Finance  
**From:** Helen-Eve Liebman, Director of Planning & Development Services  
**Date:** 06/07/12  
**RE:** Light Farms Section 380 Grant Payment

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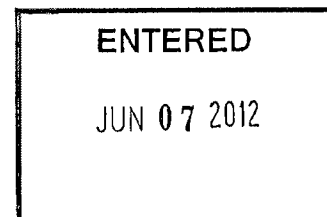
**Action Requested:**

Please prepare a check to Republic Property Group in the amount shown below from the sewer impact fee account. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, excluding the RPG property. A running calculation of the outstanding grant follows:

Payment No.			
39	06/07/2012	\$	30,800.00
<b>Total Due this transaction</b>		<b>\$</b>	<b>30,800.00</b>
<b>Grant Less Prior and Pending Payments</b>		<b>\$</b>	<b>2,691,200.00</b>

If you have any questions, please don't hesitate to contact me.





**Total Part IV Grant \$ 3,450,000.00**

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/25/2009	11742	\$ 2,800.00
#19	02/01/2010	12148	\$ 28,000.00
#20	04/01/2010	12645	\$ 11,200.00
#21	04/07/2010	12645	\$ 2,800.00
#22	04/26/2010	12730	\$ 33,600.00
#23	05/26/2010	13229	\$ 2,800.00
#24	07/28/2010	13382	\$ 28,000.00
#25	09/21/2010	13834	\$ 11,200.00
#26	10/21/2010	14023	\$ 8,400.00
#27	12/16/2010	14440	\$ 16,800.00
#28	01/26/2011	14440	\$ 19,600.00
#29	04/25/2011	15116	\$ 11,200.00
#30	06/03/2011	15198	\$ 11,200.00
#31	03/25/2011	15198	\$ 30,800.00
#32	10/21/2011	15925	\$ 58,800.00
#33	11/17/2011	16091	\$ 11,200.00
#34	12/15/2011	16261	\$ 8,400.00
#35	02/03/2012	16546	\$ 5,600.00
#36	02/03/2012	16696	\$ 11,200.00
#37	04/19/2012	16937	\$ 33,600.00
#38	05/09/2012	17070	\$ 33,600.00
#39	06/07/2012		\$ 30,800.00

Paid to Date \$ 728,000.00  
 Remaining \$ 2,722,000.00

# Light Farms 380 Agreement Monthly Submission Form

## Economic Development Grant Agreement

March 12, 2007 Execution Final by City of Celina and Forestar/RPG Land Company

Part i. Grant \$1,640,000  
First \$250,000 to be retained by City

_____ Building Permits	x	\$700	=	\$
_____ Prior Rebates			=	\$
_____ Plus Current Rebate			=	\$
_____ Total Rebate			=	\$

REC'D JUN 07 2012  
575

204-500-09-5779

Part ii. Grant \$5,780,000  
To begin after \$500,000 is paid off under Sections 5.5 (d) and 5.6 (d) of Development Agreement

_____ Building Permits	x	\$2,800	=	\$
_____ Prior Rebates			=	\$
_____ Plus Current Rebate			=	\$
_____ Total Rebate			=	\$

Part iii. Grant \$1,000,000  
These amounts to be escrowed by the City until needed for CR 5 road construction

_____ Monthly Water Bill	x	33%	=	\$
_____ Prior Rebates			=	\$
_____ Plus Current Rebate			=	\$
_____ Total Rebate			=	\$

Part iv. Grant \$3,450,000  
From Sewer Basin exhibit other than Light Farms

_____ 10 Building Permits	x	\$2,800	=	\$28,000.00
_____ Prior Rebates			=	\$669,200.00
_____ Total Rebate			=	\$697,200.00

Submitted by: Patrick Cowden Date: 6/6/2012

Certification: RPG hereby certifies to the City of Celina that the above Grant Installment is accurate to the best of RPG's knowledge based on the permit information attached as Exhibit A received from the City of Celina

Attached Exhibit A list of building permits issued in Sewer Basin

X Patrick Cowden  
Signature







**Memorandum**

*LRC Land Corp*

MAY 11 2012  
575

To: Jay Toutouchian, Director of Finance  
From: Helen-Eve Liebman, Director of Planning & Development Services  
Date: 05/09/12  
RE: Light Farms Section 380 Grant Payment

204 - 500 - 09 - 5779

**Action Requested:**

Please prepare a check to Republic Property Group in the amount shown below from the sewer impact fee account. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, excluding the RPG property. A running calculation of the outstanding grant follows:

Payment No.				
38	05/09/2012	36400	\$	33,600.00
<b>Total Due this transaction</b>				<b>\$ 33,600.00</b>

**Grant Less Prior and Pending Payments \$ 2,716,400.00**

If you have any questions, please don't hesitate to contact me.

ENTERED  
MAY 16 2012

**Total Part IV Grant \$ 3,450,000.00**

<b>Less Payment No.</b>	<b>Date</b>	<b>Check No.</b>	<b>Amount</b>
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/25/2009	11742	\$ 2,800.00
#19	02/01/2010	12148	\$ 28,000.00
#20	04/01/2010	12645	\$ 11,200.00
#21	04/07/2010	12645	\$ 2,800.00
#22	04/26/2010	12730	\$ 33,600.00
#23	05/26/2010	13229	\$ 2,800.00
#24	07/28/2010	13382	\$ 28,000.00
#25	09/21/2010	13834	\$ 11,200.00
#26	10/21/2010	14023	\$ 8,400.00
#27	12/16/2010	14440	\$ 16,800.00
#28	01/26/2011	14440	\$ 19,600.00
#29	04/25/2011	15116	\$ 11,200.00
#30	06/03/2011	15198	\$ 11,200.00
#31	03/25/2011	15198	\$ 30,800.00
#32	10/21/2011	15925	\$ 58,800.00
#33	11/17/2011	16091	\$ 11,200.00
#34	12/15/2011	16261	\$ 8,400.00
#35	02/03/2012	16546	\$ 5,600.00
#36	02/03/2012	16696	\$ 11,200.00
#37	04/19/2012	16937	\$ 33,600.00
#38	05/09/2012		\$ 36,400.00

Paid to Date \$ 700,000.00

**Remaining \$ 2,750,000.00**



# Light Farms 380 Agreement Monthly Submission Form

## Economic Development Grant Agreement

March 12, 2007 Execution Final by City of Celina and Forestar/RPG Land Company

Part i. Grant \$1,640,000  
First \$250,000 to be retained by City

Building Permits	x	\$700	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part ii. Grant \$5,780,000  
To begin after \$500,000 is paid off under Sections 5.5 (d) and 5.6 (d) of Development Agreement

Building Permits	x	\$2,800	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part iii. Grant \$1,000,000  
These amounts to be escrowed by the City until needed for CR 5 road construction

Monthly Water Bill	x	33%	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

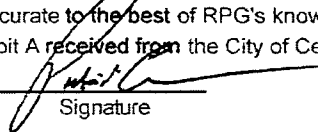
Part iv Grant \$3,450,000  
From Sewer Basin exhibit other than Light Farms

13 Building Permits	x	\$2,800	=	\$36,400.00
Prior Rebates			=	\$632,800.00
Total Rebate			=	\$669,200.00

Submitted by: Patrick Cowden Date: 5/9/2012

Attached Exhibit A list of building permits issued in Sewer Basin

Certification: RPG hereby certifies to the City of Celina that the above Grant Installment is accurate to the best of RPG's knowledge based on the permit information attached as Exhibit A received from the City of Celina

x   
Signature

CITY OF CELINA

Permit activities between 04/01/2012 through 04/30/2012

Permit#	Issued	Address	Subdivision	Contractor	Type	SQ Ft	Valuation
v006659	4/11/2012	513 Lipizzan	Carter Ranch	DR Horton	New SFR	3,566	\$356,600.00
v006662	4/11/2012	503 Lipizzan	Carter Ranch	DR Horton	New SFR	3,477	\$347,700.00
v006666	4/11/2012	507 Winchester	Carter Ranch	DR Horton	New SFR	2,292	\$229,200.00
v006670	4/11/2012	502 Lipizzan	Carter Ranch	DR Horton	New SFR	2,566	\$256,600.00
v006673	4/11/2012	515 Lipizzan	Carter Ranch	DR Horton	New SFR	3,311	\$331,100.00
v006731	4/4/2012	3001 Twin Lakes	Preston Meadows	Dave R. Williams	New SFR	5,079	\$507,900.00
v006767	4/18/2012	2531 Appaloosa	Carter Ranch	First Texas Homes	New SFR	3,442	\$344,200.00
v006777	4/24/2012	504 Lipizzan	Carter Ranch	DR Horton	New SFR	2,585	\$258,500.00
v006799	4/24/2012	1321 Bateman	Heritage	First Texas Homes	New SFR	3,996	\$399,600.00
v006805	4/24/2012	2618 Old Stables	Carter Ranch	First Texas Homes	New SFR	4,889	\$488,900.00
v006808	4/24/2012	1401 Bateman	Heritage	First Texas Homes	New SFR	4,341	\$434,100.00
v006816	4/24/2012	435 Winchester	Carter Ranch	DR Horton	New SFR	2,495	\$249,500.00
v006823	4/24/2012	500 Lipizzan	Carter Ranch	DR Horton	New SFR	2,870	\$287,000.00



## Memorandum

To: Jay Toutouchian, Director of Finance  
From: Helen-Eve Liebman, Director of Planning & Development Services  
Date: 04/19/12  
RE: Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to Republic Property Group in the amount shown below from the sewer impact fee account. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, excluding the RPG property. A running calculation of the outstanding grant follows:

Payment No.			
37	04/19/2012		\$ 33,600.00
<b>Total Due this transaction</b>			<b>\$ 33,600.00</b>

**Grant Less Prior and Pending Payments \$ 2,752,800.00**

If you have any questions, please don't hesitate to contact me.

ENTERED  
APR 19 2012

APR 19 2012  
575  
204-500-09-5779

**Total Part IV Grant \$ 3,450,000.00**

<b>Less Payment No.</b>	<b>Date</b>	<b>Check No.</b>	<b>Amount</b>
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2003	12527	\$ 11,200.00
#18	11/25/2009	11742	\$ 2,800.00
#19	02/01/2010	12148	\$ 28,000.00
#20	04/01/2010	12645	\$ 11,200.00
#21	04/07/2010	12645	\$ 2,800.00
#22	04/26/2010	12730	\$ 33,600.00
#23	05/26/2010	13229	\$ 2,800.00
#24	07/28/2010	13382	\$ 28,000.00
#25	09/21/2010	13834	\$ 11,200.00
#26	10/21/2010	14023	\$ 8,400.00
#27	12/16/2010	14440	\$ 16,800.00
#28	01/26/2011	14440	\$ 19,600.00
#29	04/25/2011	15116	\$ 11,200.00
#30	06/03/2011	15198	\$ 11,200.00
#31	03/25/2011	15198	\$ 30,800.00
#32	10/21/2011	15925	\$ 58,800.00
#33	11/17/2011	16091	\$ 11,200.00
#34	12/15/2011	16261	\$ 8,400.00
#35	02/03/2012	16546	\$ 5,600.00
#36	02/03/2012	16696	\$ 11,200.00
#36	04/19/2012		\$ 33,600.00

Paid to Date \$ 663,600.00  
**Remaining \$ 2,786,400.00**

# Light Farms 380 Agreement Monthly Submission Form

## Economic Development Grant Agreement

March 12, 2007 Execution Final by City of Celina and Forestar/RPG Land Company

Part i. Grant \$1,640,000

First \$250,000 to be retained by City

_____ Building Permits	x	\$700	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part ii. Grant \$5,780,000

To begin after \$500,000 is paid off under Sections 5.5 (d) and 5.6 (d) of Development Agreement

_____ Building Permits	x	\$2,800	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part iii. Grant \$1,000,000

These amounts to be escrowed by the City until needed for CR 5 road construction

_____ Monthly Water Bill	x	33%	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

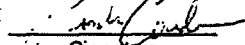
Part iv. Grant \$3,450,000

From Sewer Basin exhibit other than Light Farms

_____ 12 Building Permits	x	\$2,800	=	\$33,600.00
Prior Rebates			=	\$599,200.00
Total Rebate			=	\$632,800.00

Submitted by: Patrick Cowden Date: 4/12/2012

Certification: RPG hereby certifies to the City of Celina that the above Grant Installment is accurate to the best of RPG's knowledge based on the permit information attached as Exhibit A received from the City of Celina

X   
Signature

Attached Exhibit A list of building permits issued in Sewer Basin

CITY OF CELINA

Permit activities between 03/01/2012 through 03/31/2012

Permit#	Issued	Address	Subdivision	Contractor	Type	SQ Ft	Valuation
V006530	3/6/2012	2616 Old Stables	Carter Ranch Phase IIA	First Texas Homes	New SFR	4,581	\$458,100.00
V006562	3/15/2012	1328 Bateman	Heritage Phase II	DR Horton	New SFR	2,747	\$274,700.00
V006569	3/6/2012	3202 Morgan	Carter Ranch	DR Horton	New SFR	2,585	\$258,500.00
V006577	3/6/2012	432 Paddock	Carter Ranch	Cheldan Homes	New SFR	2,374	\$237,400.00
V006581	3/15/2012	1417 Caruth	Heritage	DR Horton	New SFR	2,640	\$264,000.00
V006584	3/15/2012	514 Winchester	Carter Ranch	DR Horton	New SFR	3,566	\$356,600.00
V006592	3/6/2012	2603 Appaloosa	Carter Ranch	First Texas Homes	New SFR	4,561	\$456,100.00
V006595	3/6/2012	1304 Bateman	Heritage	First Texas Homes	New SFR	4,640	\$464,000.00
V006615	3/15/2012	1401 Caruth	Heritage	First Texas Homes	New SFR	5,053	\$505,300.00
V006618	3/15/2012	1400 Stanford	Heritage	First Texas Homes	New SFR	4,497	\$449,700.00
V006629	3/15/2012	1301 Bateman	Heritage	First Texas Homes	New SFR	4,531	\$453,100.00
V006676	3/27/2012	1304 Bounds	Heritage	First Texas Homes	New SFR	3,788	\$378,800.00





## Memorandum

To: Jay Toutouchian, Director of Finance  
From: Helen-Eve Liebman, Director of Planning & Development Services  
Date: 03/09/12  
RE: Light Farms Section 380 Grant Payment

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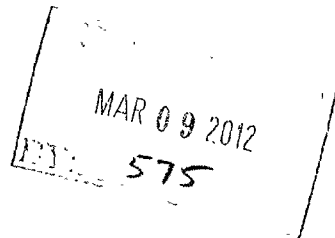
**Action Requested:**

Please prepare a check to Republic Property Group in the amount shown below from the sewer impact fee account. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, excluding the RPG property. A running calculation of the outstanding grant follows:

Payment No.			
36	03/09/2012	\$	11,200.00
<b>Total Due this transaction</b>		<b>\$</b>	<b>11,200.00</b>
<b>Grant Less Prior and Pending Payments</b>		<b>\$</b>	<b>2,808,800.00</b>

If you have any questions, please don't hesitate to contact me.



204-500-09-5779

**Total Part IV Grant \$ 3,450,000.00**

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2003	12527	\$ 11,200.00
#18	11/25/2009	11742	\$ 2,800.00
#19	02/01/2010	12148	\$ 28,000.00
#20	04/01/2010	12645	\$ 11,200.00
#21	04/07/2010	12645	\$ 2,800.00
#22	04/26/2010	12730	\$ 33,600.00
#23	05/26/2010	13229	\$ 2,800.00
#24	07/28/2010	13382	\$ 28,000.00
#25	09/21/2010	13834	\$ 11,200.00
#26	10/21/2010	14023	\$ 8,400.00
#27	12/16/2010	14440	\$ 16,800.00
#28	01/26/2011	14440	\$ 19,600.00
#29	04/25/2011	15116	\$ 11,200.00
#30	06/03/2011	15198	\$ 11,200.00
#31	03/25/2011	15198	\$ 30,800.00
#32	10/21/2011	15925	\$ 58,800.00
#33	11/17/2011	16091	\$ 11,200.00
#34	12/15/2011	16261	\$ 8,400.00
#35	02/03/2012	16546	\$ 5,600.00
#36	02/03/2012		\$ 11,200.00

Paid to Date \$ 630,000.00  
**Remaining \$ 2,820,000.00**

# Light Farms 380 Agreement Monthly Submission Form

## Economic Development Grant Agreement

March 12, 2007 Execution Final by City of Celina and Forestar/RPG Land Company

Part i. Grant \$1,640,000

First \$250,000 to be retained by City

_____ Building Permits	x \$700	=	\$ _____
Prior Rebates		=	\$ _____
Plus Current Rebate		=	\$ _____
Total Rebate		=	\$ _____

Part ii. Grant \$5,780,000

To begin after \$500,000 is paid off under Sections 5.5 (d) and 5.6 (d) of Development Agreement

_____ Building Permits	x \$2,800	=	\$ _____
Prior Rebates		=	\$ _____
Plus Current Rebate		=	\$ _____
Total Rebate		=	\$ _____

Part iii. Grant \$1,000,000

These amounts to be escrowed by the City until needed for CR 5 road construction

_____ Monthly Water Bill	x 33%	=	\$ _____
Prior Rebates		=	\$ _____
Plus Current Rebate		=	\$ _____
Total Rebate		=	\$ _____


Part iv. Grant \$3,450,000

From Sewer Basin exhibit other than Light Farms

_____ 4 Building Permits	x \$2,800	=	\$11,200.00
Prior Rebates		=	\$618,800.00
Total Rebate		=	\$630,000.00

Submitted by: Patrick Cowden Date: 3/6/2012

Certification: RPG hereby certifies to the City of Celina that the above Grant Installment is accurate to the best of RPG's knowledge based on the permit information attached as Exhibit A received from the City of Celina

X   
Signature

Attached Exhibit A list of building permits issued in Sewer Basin

